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APPENDIX TO THE JOURNALS

OF THE

SENATE AND ASSEMBLY

OF THE

FORTY-SECOND SESSION

OF THE

LEGISLATURE OF THE STATE OF CALIFORNIA

VOLUME I.



CALIFORNIA STATE PRINTING OFFICE
SACRAMENTO
1917

#328.794
C12:42 3
125053

VOLUME I.

1—Report of Insurance Commissioner, 1914.
2—Report of Insurance Commissioner, 1915 (3 vols.).

FORTY-SEVENTH ANNUAL REPORT

OF THE

Insurance Commissioner

State of California

For the year ending December 31, 1914

J. E. PHELPS
Insurance Commissioner
SAN FRANCISCO



CALIFORNIA
STATE PRINTING OFFICE
1915

18346

TABLE OF CONTENTS.

PAGE.

INTRODUCTORY ---- 5

COMPANIES ORGANIZED IN CALIFORNIA DURING 1914 ---- 6

COMPANIES ADMITTED TO CALIFORNIA DURING 1914 ---- 6

COMPANIES REINSURED OR WITHDRAWN DURING 1914 ---- 6

COMPANIES EXAMINED DURING 1914 ---- 7

SUMMARY OF CAPITAL STOCK, ASSETS, LIABILITIES AND SURPLUS ---- 7

PREMIUMS RECEIVED AND LOSSES PAID IN CALIFORNIA DURING 1914 9

FIRE INSURANCE COMPARISON—BUSINESS 1913–1914 (STOCK COMPANIES) ---- 9

FIRE INSURANCE COMPARISONS OF 1913–1914 (MUTUAL COMPANIES) ---- 10

FIRE INSURANCE COMPARISONS—BUSINESS OF 1913–1914 (INTERINSURANCE) ---- 10

FIRE INSURANCE COMPARISONS—BUSINESS OF 1913–1914 (SURPLUS LINE) ---- 11

FIRE INSURANCE COMPARISONS—BUSINESS OF 1913–1914 (COUNTY MUTUALS) ---- 11

MARINE INSURANCE COMPARISONS—BUSINESS OF 1913–1914 ---- 12

LIFE INSURANCE (ORDINARY)—COMPARISONS OF BUSINESS OF 1913–1914 ---- 14

LIFE INSURANCE (INDUSTRIAL)—COMPARISONS OF BUSINESS OF 1913–1914 ---- 15

LIFE INSURANCE (ASSESSMENT)—COMPARISONS OF BUSINESS OF 1913–1914 ---- 16

MISCELLANEOUS CASUALTY—COMPARISONS OF BUSINESS OF 1913–1914 ---- 17

SUMMARY OF BUSINESS TRANSACTED BY FRATERNAL SOCIETIES ---- 22

DEPARTMENT COLLECTIONS AND EXPENDITURES ---- 23

DETAILED STATEMENT OF FEES AND TAXES COLLECTED IN 1914 ---- 24

TABLE NO. 1. Business of Fire and Marine insurance transacted by California companies (California) ---- 32

TABLE NO. 2. Business of California County Mutual Fire Insurance Companies ---- 33

TABLE NO. 3. Business of Fire insurance transacted by Stock Insurance Companies of other states ---- 34–36

TABLE NO. 4. Business of Fire insurance transacted by stock companies of foreign countries (California) ---- 37

TABLE NO. 5. Business of Fire insurance transacted by Mutual Fire Insurance Companies (California) ---- 38

TABLE NO. 6. Business of Marine insurance transacted by companies of other states and foreign countries (California) ---- 39

TABLE NO. 7. Business transacted by Interinsurance Associations (California) ---- 41

		PAGE.
TABLE No. 8.	Business of Life insurance transacted by legal reserve companies (California)	42, 43
TABLE No. 9.	Business of Assessment Life insurance (California)	44
TABLE No. 10.	Business of Accident and Health insurance (California)	45
TABLE No. 11.	Business of Liability insurance (California)	46
TABLE No. 12.	Business of Workmen's Compensation insurance (California)	47
TABLE No. 13.	Business of Fidelity and Surety insurance (California)	48
TABLE No. 14.	Business of Boiler and Machinery insurance (California)	48
TABLE No. 15.	Business of Burglary and Theft insurance (California)	49
TABLE No. 16.	Business of Medical Defense insurance (California)	49
TABLE No. 17.	Business of Plate Glass insurance (California)	50
TABLE No. 18.	Business of Automobile insurance (California)	51
TABLE No. 19.	Business of Team and Vehicle insurance (California)	52
TABLE No. 20.	Business of Sprinkler insurance (California)	52
TABLE No. 21.	Business of Workmen's Collective insurance (California)	52
TABLE No. 22.	Business of Title insurance (California)	53
TABLE No. 23.	Business of Credit insurance (California)	53
TABLE No. 24.	Business of Live Stock insurance (California)	53
TABLE No. 25.	Business of Mortgage insurance (California)	53
TABLE No. 26.	Recapitulation of premiums received by Casualty, Fidelity and Surety and miscellaneous companies	54–57
TABLE No. 27.	Recapitulation of losses paid by Casualty, Fidelity and Surety and miscellaneous companies	58–61
TABLE No. 28.	Fraternal insurance (financial)	62, 63
TABLE No. 29.	Fraternal insurance (total business)	64, 65
TABLE No. 30.	Fraternal insurance (California business)	66, 67
TABLE No. 31.	"Surplus Line" insurance (California business)	68, 69
TABLE No. 32.	Names of companies, except fraternal organizations, organized under the laws of California, year of organization, names of president and secretary, and principal place of business	70
TABLE No. 33.	Names of companies, other than California companies except fraternal organizations, authorized to transact business in California on December 31, 1914, year organized, location, general agent and his place of business	71–77
TABLE No. 34.	Capital stock, assets, liabilities and surplus of California companies	78, 79
TABLE No. 35.	Capital stock, assets, liabilities and surplus of companies of other states	80–85
TABLE No. 36.	Assets, liabilities and surplus of foreign insurance companies (United States branches)	86, 87
FINANCIAL STATEMENT OF COMPANIES		89

FORTY-SEVENTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA.

INSURANCE DEPARTMENT, SAN FRANCISCO, July 31, 1915.

To His Excellency, HIRAM W. JOHNSON,
Governor of the State of California.

SIR: In compliance with the provisions of section 596 of the Political Code, I respectfully submit the Forty-seventh Annual Report of the Insurance Department of the State of California, containing a statement of the collections and disbursements of the department, a synopsis of the statements of all insurance companies, fraternal societies and other corporations, under its control during said year, together with statistical tables and other information pertaining to all classes of insurance business covering the calendar year ending December 31, 1914.

The total number of insurance companies and associations which transacted business in the State of California during the year ending December 31, 1914, was 369, classified as follows:

CALIFORNIA ORGANIZATIONS.

Fire and marine (stock)	5	
Life (legal reserve)	8	
Life (assessment)	1	
County mutual fire	21	
Miscellaneous casualty (stock)	14	
Interinsurance associations	6	
Fraternals	2	
Total		57

OTHER STATE ORGANIZATIONS.

Fire and marine (stock)	93	
Fire and marine (mutual)	9	
Life (legal reserve)	42	
Life (assessment)	3	
Accident and Health (assessment)	3	
Miscellaneous casualty (stock)	50	
Interinsurance associations	9	
Fraternals	50	
Total		259

FOREIGN ORGANIZATIONS.

Fire and marine (stock)	47	
Miscellaneous casualty (stock)	6	
Total		53
Grand total		369

COMPANIES AND ASSOCIATIONS ORGANIZED AND LICENSED TO COMMENCE BUSINESS IN CALIFORNIA DURING 1914.

California Standard Life Insurance Company.....San Francisco.
California State Automobile Association Inter-Insurance Bureau.....San Francisco.
Pacific National Fire Insurance Company.....Sacramento.

COMPANIES AND ASSOCIATIONS OF OTHER STATES ADMITTED DURING 1914.

American National Assurance Company.....St. Louis, Mo.
Automobile Insurance Company.....Hartford, Conn.
Beneficial Life Insurance Company.....Salt Lake City, Utah.
Columbian National Fire Insurance Company.....Detroit, Michigan.
General Indemnity Company.....Rochester, N. Y.
Great Southern Fire Insurance Company.....Lyndon, Kentucky.
Hartford Accident and Indemnity Company.....Hartford, Conn.
Inter-State Business Men's Accident Association.....Des Moines, Iowa.
Liverpool and London and Globe Insurance Company.....New York, N. Y.
Massachusetts Fire and Marine Insurance Company.....Boston, Mass.
Northwestern National Life Insurance Company.....Minneapolis, Minn.

COMPANIES AND ASSOCIATIONS WHICH CEASED TRANSACTING INSURANCE BUSINESS IN CALIFORNIA DURING 1914.

California Accident Association, San Francisco, notified to cease transacting business on account of financial condition. Matter now in hands of Attorney General.

Citizens Fire Insurance Company, Charlestown, West Virginia, reinsured by the Niagara Fire Insurance Company of New York.

Commercial Fire Insurance Company, Washington, D. C., reinsured by the Globe and Rutgers Fire Insurance Company of New York.

Indemnity Exchange Mutual Fire Insurance Company of Los Angeles, California, notified to cease transacting business on account of financial condition. Matter now in the hands of Attorney General.

Knickerbocker Insurance Company, of New York, certificate of authority expired.

Maturity Life Association of San Francisco, ceased business.

Los Angeles Title and Trust Company of Los Angeles, reinsured by the Los Angeles Title Insurance Company of Los Angeles.

Lumber Insurance Company of New York, reinsured by Western Assurance Company, Toronto.

Pacific Surety Company of San Francisco, reinsured, all lines except fidelity and surety, with the Fidelity and Deposit Company of Maryland.

Prudential Casualty Company of Indianapolis, Indiana, reinsured by National Life Insurance Company of U. S. A., of Chicago, Illinois.

Rio Grande Fire Insurance Company of San Antonio, Texas, reinsured by National Union Fire Insurance Company of Pittsburg.

Standard Life Insurance Company of America, Pittsburg, notified this department that it ceased transacting business in California on December 31, 1913, and certificate of authority expired on July 1, 1914.

Sunset Assurance Association, Santa Barbara, reinsured by Occidental Life Insurance Company of Los Angeles.

United States Health and Accident Insurance Company of Saginaw, Michigan, reinsured by Massachusetts Bonding and Insurance Company.

COMPANIES AND ASSOCIATIONS EXAMINED.

Examinations of the following companies and associations were completed during the year 1914:

Bond and Mortgage Company	Los Angeles
California State Life Insurance Company	Sacramento
California Pacific Title Insurance Company	San Francisco
City Abstract and Title Insurance Company	San Francisco
Fraternal Brotherhood	Los Angeles
Great Republic Life Insurance Company	Los Angeles
Hardware Merchants Interinsurers	Los Angeles
International Indemnity Company	Los Angeles
Inter-Insurance Exchange of Automobile Club of Southern California	Los Angeles
Los Angeles Title Insurance Company	Los Angeles
Mortgage Guarantee Company	Los Angeles
Occidental Life Insurance Company (Claims Department)	Los Angeles
Oakland Title Insurance and Guaranty Company	Oakland
Pacific Automobile Indemnity Exchange	Los Angeles
Pacific Coast Casualty Company	San Francisco
Pacific Surety Company	San Francisco
Title Guarantee and Trust Company	Los Angeles
Title Insurance and Guaranty Company	San Francisco
Title Insurance and Trust Company	Los Angeles
United Protective Life Association	Los Angeles

In addition to the above all licensed county mutual fire insurance companies were examined.

SUMMARY OF CAPITAL STOCK, ASSETS, LIABILITIES AND SURPLUS.

The following summary shows the total capital, assets, liabilities and surplus of all life, fire, marine and miscellaneous insurance companies authorized to transact business in California on December 31, 1914:

	California companies	Companies of other states	Companies of foreign countries	Totals
Capital stock (paid up)	$14,143,602 00	$135,097,118 45	----------	$149,240,720 45
Total admitted assets	64,069,345 88	5,072,829,528 11	$145,072,777 98	5,281,971,651 97
Liabilities (except capital)	44,295,255 07	4,634,473,139 92	93,618,000 30	4,772,386,395 29
Net surplus (except capital)	5,630,488 81	303,259,269 74	51,454,777 68	360,344,536 23
Surplus as regards policyholders	19,774,090 81	438,356,388 19	51,454,777 68	509,585,256 68

Divided as follows:

CALIFORNIA COMPANIES.

	Fire and Marine	Life	Miscellaneous	Totals
Capital stock (paid up)	$2,900,000 00	$3,976,597 00	$7,267,005 00	$14,143,602 00
Total admitted assets	12,766,276 57	39,956,480 33	11,346,588 98	64,069,345 88
Liabilities (except capital)	6,988,938 45	34,295,864 24	3,010,452 38	44,295,255 07
Net surplus (except capital)	2,877,338 12	1,684,019 09	1,069,131 60	5,630,488 81
Surplus as regards policyholders	5,777,338 12	5,660,616 09	8,336,136 60	19,774,090 81

COMPANIES OF OTHER STATES.

	Fire and Marine	Life	Miscellaneous	Totals
Capital stock (paid up)	$77,895,064 70	$19,540,985 00	$37,661,068 75	$135,097,118 45
Total admitted assets	470,353,141 11	4,461,669,670 33	140,806,716 67	5,072,829,528 11
Total liabilities (except capital)	252,002,116 01	4,301,906,779 57	80,564,244 34	4,634,473,139 92
Net surplus (except capital)	140,455,960 40	140,221,905 76	22,581,403 58	303,259,269 74
Surplus as regards policyholders	218,351,025 10	159,762,890 76	60,242,472 33	438,356,388 19

COMPANIES OF FOREIGN COUNTRIES (UNITED STATES BRANCH).

	Fire and Marine	Miscellaneous	Totals
Total admitted assets	$120,688,751 99	$24,384,025 99	$145,072,777 98
Total liabilities	73,077,000 13	20,541,000 17	93,618,000 30
Surplus as regards policyholders	47,611,751 86	3,843,025 82	51,454,777 68

COMPARATIVE SUMMARY FOR THE YEARS 1913-1914.

CALIFORNIA COMPANIES.

	1913	1914
Capital stock (paid up)	$12,394,306 90	$14,143,602 00
Total admitted assets	57,576,455 13	64,069,345 88
Total liabilities (except capital)	39,577,066 83	44,295,255 07
Net surplus (except capital)	5,605,081 40	5,630,488 81
Surplus as regards policyholders	17,999,388 30	19,774,090 81

COMPANIES OF OTHER STATES.

	1913	1914
Capital stock (paid up)	$132,368,949 00	$135,097,118 45
Total admitted assets	4,803,165,677 79	5,072,829,528 11
Total liabilities (except capital)	4,385,239,657 23	4,634,473,139 92
Net surplus (except capital)	285,557,071 14	303,259,269 74
Surplus as regards policyholders	417,926,020 56	438,356,388 19

COMPANIES OF FOREIGN COUNTRIES.

	1913	1914
Total admitted assets	$136,059,208 83	$145,072,777 98
Total liabilities	84,969,486 73	93,618,000 30
Surplus as regards policyholders in United States	51,089,732 10	51,454,777 68

PREMIUMS RECEIVED AND LOSSES PAID IN 1914.

(California Business.)

	Premiums and assessments received	Losses paid
Fire (stock)	$16,235,244 82	$6,592,218 96
Fire (mutual)	207,518 10	77,744 96
Fire (county mutual)	132,545 81	74,484 73
Fire (interinsurance)	121,610 72	84,639 84
Fire (surplus line)	55,164 58	
Marine (stock)	2,590,896 18	1,408,158 97
Marine (mutual)	3,367 72	Nil
Marine (surplus line)	152,734 11	
Life (ordinary)	19,831,311 69	6,913,169 58
Life (industrial)	2,201,025 05	556,374 33
Life (assessment)	320,192 22	292,000 00
Accident and health (stock)	1,988,152 50	909,707 29
Accident and health (assessment)	40,698 38	8,736 09
Liability (stock)	868,006 81	670,043 52
Liability (interinsurance)	19,842 71	14,801 46
Workmen's compensation (stock)	4,098,987 41	938,505 52
Workmen's compensation (state compensation fund)	548,255 90	89,207 05
Workmen's compensation (interinsurance)	28,509 09	5,349 62
Fidelity and surety (stock)	1,044,435 99	384,985 90
Plate glass (stock)	201,135 94	57,904 66
Boiler and machinery (stock)	59,242 57	1,981 35
Burglary and theft (stock)	144,650 22	51,163 29
Title (stock)	979,171 10	13,787 80
Automobile (stock)	1,195,971 36	435,095 10
Automobile (interinsurance)	215,815 67	108,511 87
Team and vehicle (stock)	38,329 46	8,913 28
Sprinkler (stock)	9,446 81	2,812 97
Workmen's collective (stock)	11,416 65	3,522 16
Credit (stock)	30,437 50	8,436 49
Live stock (stock)	6,578 17	5,885 00
Medical defense (stock)	3,611 96	994 60
Miscellaneous (interinsurance)	44,722 30	19,482 46
Mortgage (stock)	31,436 99	Nil
Miscellaneous (surplus line)	51,255 01	
Fraternals	3,188,089 92	2,161,064 71
Totals	$56,699,811 42	$21,899,683 56

FIRE INSURANCE—STOCK COMPANIES.

The total number of stock fire insurance companies which transacted business in the State of California during the year ending December 31, 1914, was 120.

Of these five were California organizations, eighty-eight were from other states, and twenty-seven were from foreign countries.

The following comparisons show an increase in the amount of insurance written in California and premiums received with a decrease in losses paid:

Amount of insurance written in 1914	$1,121,607,879 00
Amount of insurance written in 1913	1,106,271,445 00
Increase	$15,336,434 00
Premiums received in 1914	$16,235,244 82
Premiums received in 1913	15,603,589 85
Increase	$631,654 97
Losses paid in 1914	$6,592,218 96
Losses paid in 1913	6,925,860 17
Decrease	$333,641 21

Four new stock fire insurance companies were licensed to transact business in California during 1914, viz:

Columbian National Fire Insurance Company	Detroit, Michigan.
Great Southern Fire Insurance Company	Lyndon, Kentucky.
Pacific National Fire Insurance Company	Sacramento, California.
Liverpool and London and Globe Insurance Company	New York, N. Y.

The following summary shows the amount of risks written, premiums received, losses paid, and ratio of losses to premiums, comparing business transacted by California companies, companies of other states, companies of foreign countries, and the totals thereof. (California business.)

	Companies of California	Companies of other states	Companies of foreign countries	Totals
Amount written	$56,731,535 00	$697,480,944 00	$367,395,400 00	$1,121,607,879 00
Premiums received	896,586 84	10,066,625 94	5,272,032 04	16,235,244 82
Losses paid	365,018 53	4,229,234 07	1,997,966 36	6,592,218 96
Ratio of losses to premiums	40.7	42.0	38.0	40.6

The foregoing figures show that 5 per cent of the business was written by California companies with a loss ratio of 40.7 per cent; 62.3 per cent by companies of other states with a loss ratio of 42 per cent; and 32.7 per cent by companies of foreign countries with a loss ratio of 38 per cent.

MUTUAL FIRE BUSINESS.

The total number of mutual fire insurance companies transacting business in the State of California during 1914 was 8.

The returns made by the mutual fire insurance companies show an increase in amount written and premiums received, with a decrease in losses paid.

The comparisons are as follows:

Amount of insurance written in 1914	$4,984,162 30
Amount of insurance written in 1913	4,636,917 00
Increase	$347,245 30
Premiums received in 1914	$207,518 10
Premiums received in 1913	179,914 33
Increase	$27,603 77
Losses paid in 1914	$77,744 96
Losses paid in 1913	139,914 23
Decrease	$62,169 27

INTER-INSURANCE FIRE.

Eight associations transacted this character of business in California during the year ending December 31, 1914.

The comparisons of the 1913 and 1914 business are as follows:

Premiums received in 1914	$121,610 72
Premiums received in 1913	113,751 01
Increase	$7,859 71
Losses paid in 1914	$84,639 84
Losses paid in 1913	40,754 75
Increase	$43,885 09

SURPLUS LINE FIRE BUSINESS.

Eighteen brokers transacted this character of insurance business in California during the year ending December 31, 1914.

The returns made for 1914 show an increase over that of 1913, as shown by the following comparisons:

Net amount written in 1914	$3,203,821 90
Net amount written in 1913	2,018,357 50
Increase	$1,185,464 40
Net premiums received in 1914	$54,569 50
Net premiums received in 1913	45,234 33
Increase	$9,335 17

COUNTY MUTUAL FIRE INSURANCE COMPANIES.

Twenty-one county mutual fire insurance companies transacted business in California during the year ending December 31, 1914.

The returns made for 1914 show an increase over that of 1913, as indicated by the following comparisons:

Amount of insurance written in 1914	$11,874,865 70
Amount of insurance written in 1913	11,043,161 00
Increase	$831,704 70
Premiums and assessments received in 1914	$132,545 81
Premiums and assessments received in 1913	98,594 11
Increase	$33,951 70
Losses paid in 1914	$74,484 73
Losses paid in 1913	71,905 04
Increase	$2,579 69

The following tabulation shows that during the past twelve years the county mutuals have collected in premiums and assessments $616,547.57 and paid out in losses $347,866.33:

	Premiums and assessments received	Losses paid
1903	$8,302 66	$4,093 35
1904	12,534 09	4,727 06
1905	15,587 20	7,315 21
1906	20,353 23	12,507 15
1907	30,517 81	8,251 05
1908	32,964 22	19,868 40
1909	38,961 60	34,200 58
1910	47,985 15	25,389 29
1911	66,103 20	31,854 69
1912	112,098 49	53,269 78
1913	98,594 11	71,905 04
1914	132,545 81	74,484 73
Totals	$616,547 57	$347,866 33

The following tabulation shows that during the past thirty years the fire insurance companies (surplus line and county mutuals excepted) have received in premiums in California $275,447,046.56 and paid out in losses $254,350,328.68:

	Premiums received	Losses paid	Ratio
1885	$4,540,883 39	$2,033,257 05	44.8
1886	5,185,772 23	2,654,371 08	51.2
1887	5,590,353 89	2,101,482 52	37.6
1888	6,087,041 48	3,049,030 42	50.1
1889	6,158,754 64	2,572,001 93	41.7
1890	6,303,324 05	2,753,392 22	43.7
1891	6,669,998 72	2,408,156 05	36.1
1892	6,975,185 15	2,715,819 95	38.9
1893	6,780,453 93	2,667,160 24	39.4
1894	6,336,734 55	2,815,671 30	44.4
1895	4,704,584 11	2,850,672 07	60.6
1896	3,817,316 18	2,645,397 45	69.3
1897	4,767,019 28	2,637,706 71	55.3
1898	6,657,887 55	3,578,294 69	53.7
1899	5,545,260 51	2,882,973 60	52.0
1900	5,795,506 75	2,430,242 35	41.9
1901	7,522,401 88	2,344,581 05	31.2
1902	7,339,984 39	2,655,301 58	36.2
1903	8,288,354 90	4,342,785 60	52.4
1904	10,104,033 49	3,830,252 77	38.1
1905	10,353,808 04	3,883,540 20	37.5
1906	13,368,350 87	146,306,376 92	1,094.4
1907	16,242,105 95	7,008,035 97	43.1
1908	14,442,623 40	5,345,988 35	37.0
1909	15,094,210 60	5,795,279 57	38.4
1910	15,900,524 11	6,013,426 48	37.8
1911	16,154,903 01	4,604,219 19	28.5
1912	16,258,040 76	5,569,008 97	34.3
1913	15,897,255 09	7,101,298 64	44.6
1914	16,564,373 64	6,754,603 76	40.8
Totals	$275,447,046 54	$254,350,328 68	92.3

MARINE INSURANCE.

(California Business, 1914.)

The following summary shows the amount of risks written, premiums received, losses paid and ratio of losses to premiums, comparing the business transacted by California companies, companies of other states, companies of foreign countries, and the totals thereof:

	California companies	Companies of other states	Companies of foreign countries	Totals
Total amount written	$92,051,560 00	$104,944,574 00	$314,341,875 00	$511,338,009 00
Total premiums received	399,889 71	764,137 65	1,430,236 54	2,594,263 90
Total losses paid	199,015 56	508,194 22	700,949 19	1,408,158 97
Ratio of losses to premiums	49.8	66.5	49.2	54.3

These figures show that 18 per cent of the marine insurance business was written by California companies with a loss ratio of 49.8 per cent; 20.5 per cent by companies of other states with a loss ratio of 66.5 per cent, and 61.5 per cent by companies of foreign countries with a loss ratio of 49.2 per cent.

The following tabulation shows that during the past thirty years the marine insurance companies have received premiums in California amounting to $52,091,879.89, paid out in losses $31,678,725.68:

	Premiums received	Losses paid	Ratio of losses to premiums
1885	$1,395,993 67	$855,630 41	61.3
1886	1,515,279 79	676,325 30	43.8
1887	971,859 86	583,772 27	60.1
1888	1,752,696 58	955,239 49	54.5
1889	1,602,434 12	926,811 88	57.8
1890	1,526,453 95	1,109,431 64	72.7
1891	1,927,088 44	736,735 18	38.2
1892	1,638,876 63	1,059,120 83	64.6
1893	1,354,439 16	808,792 67	59.7
1894	1,113,840 90	418,106 22	37.5
1895	1,249,317 11	887,761 60	71.1
1896	1,418,739 79	819,221 66	57.7
1897	1,689,658 74	1,375,911 66	81.4
1898	1,789,140 56	765,624 90	42.8
1899	1,557,487 19	818,261 22	52.5
1900	1,938,123 83	1,134,047 78	58.5
1901	1,802,525 31	978,308 20	54.3
1902	1,692,599 26	1,074,070 22	63.5
1903	1,511,365 30	1,034,522 92	68.4
1904	1,502,518 52	899,004 65	59.8
1905	1,581,196 83	1,463,939 42	92.5
1906	1,628,982 01	1,394,987 39	85.6
1907	1,885,535 22	1,276,704 91	67.7
1908	1,864,861 07	994,487 39	53.3
1909	1,952,269 99	1,368,892 35	70.1
1910	2,180,135 75	1,689,065 81	77.4
1911	2,321,318 35	1,375,225 59	59.2
1912	2,667,902 00	779,238 00	29.2
1913	2,464,976 07	2,011,324 81	81.5
1914	2,594,263 90	1,408,158 97	54.3
Totals	$52,091,879 89	$31,678,725 68	60.8

SURPLUS LINE MARINE.

Ten brokers transacted this character of insurance business in the State of California during the year 1914. The returns made are as follows:

Gross amount of insurance procured 1914	$10,635,136 00
Amount canceled during 1914	351,340 00
Net amount procured	$10,283,796 00
Amount of premiums charged	$157,261 58
Premiums returned	4,527 47
Net premiums received in 1914	$152,734 11

LIFE INSURANCE (ORDINARY).

The total number of companies transacting this class of business in the State of California during the year 1914 was 50. Of this 8 were organized under the laws of California and 42 under the laws of other states.

The following compilation shows the total ordinary life business transacted in the State of California during the year ending December 31, 1914:

	Number.	Amount.
Policies in force December 31, 1913	236,131	$511,405,129 00
Policies issued during the year 1914	48,676	98,831,035 00
Totals	284,807	$610,236,164 00
Deduct policies terminated and ceased during 1914	23,983	54,264,408 00
Total policies in force December 31, 1914	260,824	$555,971,756 00
Total premiums collected during 1914		19,831,311 69
Total losses and claims paid during 1914		6,913,169 58

The following shows the comparisons of the 1914 and 1913 business:

Total premiums received during 1914	$19,831,311 69
Total premiums received during 1913	18,454,772 20
Increase	$1,376,539 49
Total losses paid during 1914	$6,913,169 58
Total losses paid during 1913	6,944,709 28
Decrease	$31,539 70
Number of policies in force December 31, 1914	260,824
Number of policies in force December 31, 1913	241,472
Increase	19,352
Amount of insurance in force December 31, 1914	$555,971,757 00
Amount of insurance in force December 31, 1913	525,483,410 00
Increase	$30,488,347 00

The following summary shows that the premiums received by the ordinary life insurance companies in the State of California during the past thirty years have been $231,259,589.87 and the losses paid $92,194,562.35:

	Premiums received	Losses and claims paid
1885	$1,590,344 82	$1,114,844 57
1886	1,802,916 68	1,116,729 44
1887	2,073,203 65	1,051,055 11
1888	2,839,141 80	1,205,106 91
1889	3,253,759 62	1,545,497 51
1890	3,567,207 07	1,485,143 27
1891	3,818,753 65	1,626,832 60
1892	4,096,824 84	1,594,898 56
1893	4,255,153 76	2,093,825 96
1894	4,086,307 40	1,943,243 18
1895	4,077,486 45	1,973,822 49
1896	4,004,510 06	2,106,786 19
1897	4,252,455 64	2,068,975 06
1898	4,491,699 78	2,471,974 78
1899	4,925,429 09	2,473,543 38
1900	5,683,412 06	2,430,650 33
1901	6,242,443 41	2,975,847 61
1902	7,480,488 89	2,887,479 63
1903	8,866,405 31	2,881,932 78
1904	10,166,656 76	3,121,817 19
1905	10,550,503 86	3,400,490 37
1906	10,643,952 00	4,081,162 73
1907	11,017,207 20	4,995,417 25
1908	11,658,903 26	4,343,935 04
1909	12,557,869 31	4,404,398 96
1910	13,501,003 98	4,771,862 70
1911	14,811,167 84	5,719,644 03
1912	16,718,297 79	6,449,765 86
1913	18,454,772 20	6,944,769 28
1914	19,831,311 69	6,913,169 58
Totals	$231,259,589 87	$92,194,562 38

INDUSTRIAL LIFE INSURANCE.

Three companies transacted this character of insurance in California during the year 1914. The returns made show an increase in this class of insurance over that of the previous year, as shown by the following comparisons:

Total number of policies written during 1914	126,698
Total number of policies written during 1913	115,001
Increase	11,697
Total amount of insurance written during 1914	$18,122,243 00
Total amount of insurance written during 1913	16,597,605 00
Increase	$1,524,638 00
Total number of policies in force December 31, 1914	440,398
Total number of policies in force December 31, 1913	387,421
Increase	52,977
Total amount of insurance in force December 31, 1914	$67,137,253 00
Total amount of insurance in force December 31, 1913	60,293,723 00
Increase	$6,843,530 00
Total premiums received during 1914	$2,201,025 05
Total premiums received during 1913	1,943,320 96
Increase	$257,704 09
Total losses paid during 1914	$556,374 32
Total losses paid during 1913	509,252 59
Increase	$47,121 73

The following summary shows that the premiums received on industrial business in California during the past ten years amount to $12,981,658.37 and the losses and claims paid $3,249,379.78:

	Premiums received	Losses and claims paid
1905	$725,705 69	$175,854 95
1906	810,355 30	213,436 29
1907	845,188 77	212,701 78
1908	920,464 73	225,829 95
1909	1,058,790 00	275,574 95
1910	1,285,416 24	305,356 64
1911	1,466,604 96	354,320 28
1912	1,724,786 67	420,678 02
1913	1,943,320 96	509,252 59
1914	2,201,025 05	556,374 33
Totals	$12,981,658 37	$3,249,379 78

ASSESSMENT LIFE INSURANCE.

Five companies transacted this character of insurance business in the State of California during the year 1914.

The following compilation shows the total assessment life insurance business transacted in California during the year ending December 31, 1914:

	Number	Amount
Certificates in force December 31, 1913	8,986	$17,990,000 00
Certificates issued, restored or increased in 1914	1,177	2,454,486 00
Totals	10,163	$20,444,486 00
Deduct certificates terminated or decreased during 1914	1,532	2,973,874 00
Certificates in force December 31, 1914	8,631	$17,470,612 00

Total net premiums or assessments received in 1914	$320,192 22
Total losses and claims paid during 1914	292,000 00

The following shows the comparisons of the 1913 and 1914 business:

Net premiums or assessments received during 1914	$320,192 22
Net premiums or assessments received during 1913	307,063 96
Increase	$13,128 26
Total losses paid in 1914	$292,000 00
Total losses paid in 1913	254,500 00
Increase	$37,500 00
Amount of insurance in force December 31, 1914	$17,470,612 00
Amount of insurance in force December 31, 1913	17,990,000 00
Decrease	$519,388 00

MISCELLANEOUS INSURANCE.

ACCIDENT AND HEALTH.

Total premiums received in 1914	$2,028,850 88
Total premiums received in 1913	1,967,628 86
Increase	$61,222 02
Total losses paid in 1914	$918,443 38
Total losses paid in 1913	907,397 71
Increase	$11,045 67

LIABILITY.

Total premiums received in 1914	$887,849 52
Total losses paid in 1914	684,844 98

WORKMEN'S COMPENSATION.

Total premiums received in 1914	$4,675,752 40
Total premiums received in 1913	106,020 47
Increase	$4,569,731 93
Total losses paid in 1914	$1,033,062 19
Total losses paid in 1913	35,182 71
Increase	$997,879 48

FIDELITY AND SURETY.

Total premiums received in 1914	$1,044,435 99
Total premiums received in 1913	938,917 88
Increase	$105,518 11
Losses paid in 1914	$384,985 90
Losses paid in 1913	452,065 94
Decrease	$67,080 04

BOILER AND MACHINERY.

Total premiums received in 1914	$59,242 57
Total premiums received in 1913	60,458 07
Decrease	$1,215 50
Total losses paid in 1914	$1,981 35
Total losses paid in 1913	3,008 00
Decrease	$1,026 65

PLATE GLASS.

Total premiums received in 1914	$201,135 94
Total premiums received in 1913	188,837 38
Increase	$12,298 56
Losses paid in 1914	$57,904 66
Losses paid in 1913	55,650 21
Increase	$2,254 45

TITLE.

Total premiums received in 1914	$979,171 10
Total premiums received in 1913	1,082,263 94
Decrease	$103,092 84
Losses paid in 1914	$13,787 80
Losses paid in 1913	17,811 68
Decrease	$4,023 88

BURGLARY AND THEFT.

Total premiums received in 1914	$144,650 22
Total premiums received in 1913	129,258 70
Increase	$15,391 52
Losses paid in 1914	$51,163 29
Losses paid in 1913	39,866 04
Increase	$11,297 25

AUTOMOBILE.

Total premiums received in 1914	$1,411,805 03
Total premiums received in 1913	1,010,081 07
Increase	$401,723 96
Losses paid in 1914	$543,642 97
Losses paid in 1913	388,508 58
Increase	$155,134 39

TEAM AND VEHICLE.

Total premiums received in 1914	$38,329 46
Total premiums received in 1913	45,460 96
Decrease	$7,131 50
Losses paid in 1914	$8,913 28
Losses paid in 1913	17,786 76
Decrease	$8,873 48

SPRINKLER.

Total premiums received in 1914	$9,446 81
Total premiums received in 1913	6,221 46
Increase	$3,225 35
Losses paid in 1914	$2,812 97
Losses paid in 1913	3,176 25
Decrease	$363 28

WORKMEN'S COLLECTIVE.

Total premiums received in 1914	$11,416 65
Total premiums received in 1913	32,973 12
Decrease	$21,556 47
Losses paid in 1914	$3,522 16
Losses paid in 1913	33,019 57
Decrease	$29,497 41

CREDIT.

Total premiums received in 1914	$30,437 50
Total premiums received in 1913	32,807 50
Decrease	$2,370 00
Losses paid in 1914	$8,436 49
Losses paid in 1913	6,168 69
Increase	$2,267 80

LIVE STOCK.

Total premiums received in 1914	$6,578 17
Total premiums received in 1913	9,622 07
Decrease	$3,043 90
Losses paid in 1914	$5,885 00
Losses paid in 1913	7,810 00
Decrease	$1,925 00

MEDICAL DEFENSE.

Premiums received in 1914	$3,611 96
Premiums received in 1913	14,466 89
Decrease	$10,854 93
Losses paid in 1914	$994 60
Losses paid in 1913	1,555 05
Decrease	$560 45

MORTGAGE.

Total premiums received in 1914	$31,436 99
Total losses paid in 1914	Nil

FRATERNAL SOCIETIES.

A total of fifty-two fraternal insurance societies were licensed to transact business in California on December 31, 1914.

During the year 1914 the following changes were made:

Fraternal Aid Association, Lawrence, Kansas, and the Fraternal Union of America, Denver, Colorado, merged under name "Fraternal Aid Union," Denver, Colorado.

Knights of the Maccabees of the World, Detroit, Michigan, and the Knights of the Modern Maccabees, Port Huron, Michigan, merged under name of "The Maccabees," Detroit, Michigan.

The United Christian Protective League of Los Angeles did not complete organization; preliminary certificate expired.

The following is a complete list of licensed fraternal societies transacting business in the State of California:

Ben Hur (Supreme Tribe)	Crawfordsville, Ind.
Brotherhood of American Yoemen	Des Moines, Iowa.
Catholic Order of Foresters	Chicago, Ill.
Catholic Knights of America	St. Louis, Mo.
Court of Honor	Springfield, Ill.
Degree of Honor	Sioux City, Iowa.
Equitable Fraternal Union	Neenah, Wis.
Fraternal Aid Union	Denver, Colo.
Fraternal Brotherhood	Los Angeles, Cal.
Fraternal Mystic Circle	Philadelphia, Pa.
Grand Fraternity	Philadelphia, Pa.
Heralds of Liberty	Philadelphia, Pa.
Homesteaders	Des Moines, Iowa.
Independent Order of Foresters	Toronto, Canada.
Independent Order of Puritans	Pittsburg, Pa.
Knights of Columbus	New Haven, Conn.
Knights of Honor	St. Louis, Mo.
Knights of Pythias (Insurance Department)	Indianapolis, Ind.
Knights and Ladies of Honor	Indianapolis, Ind.
Knights and Ladies of Security	Topeka, Kansas.
Ladies Catholic Benevolent Association	Erie, Pa.
Ladies of the Maccabees of the World	Port Huron, Mich.
Ladies of the Modern Maccabees	Port Huron, Mich.
Loyal Americans of the Republic	Chicago, Ill.
Loyal Mystic Legion of America	Hastings, Neb.
Maccabees, The	Detroit, Mich.
Modern Brotherhood of America	Mason City, Iowa.
Modern Order of Prætorians	Dallas, Texas.
Modern Woodmen of America	Rock Island, Ill.
Mystic Toilers	Des Moines, Iowa.
National Fraternal Society of the Deaf	Chicago, Ill.
National Protective Legion	Waverly, N. Y.
National Slavok Society	Pittsburg, Pa.
National Union	Toledo, Ohio
National Americans	Kansas City, Mo.
North American Union	Chicago, Ill.
Order of the Golden Seal	Roxbury, N. Y.
Order of the Iroquois	Buffalo, N. Y.
Order of Railway Employees	San Francisco, Cal.
Polish National Alliance	Chicago, Ill.
Royal Arcanum	Boston, Mass.
Royal Highlanders	Aurora, Neb.
Royal Neighbors of America	Rock Island, Ill.
Travelers Protective Association	St. Louis, Mo.
United Artisans	Portland, Ore.
United Commercial Travelers	Columbus, Ohio.
United American Mechanics, Junior Order, Benefit Degree	Pittsburg, Pa.
United Order of Foresters	Milwaukee, Wis.
Women of Woodcraft	Portland, Ore.
Woodmen of the World, Pacific Jurisdiction, Head Camp	Denver, Colo.
Workmen's Sick and Death Benefit Fund of U. S. A.	New York, N. Y.
Women's Catholic Order of Foresters	Chicago, Ill.

The following shows the total income, disbursements, assets, liabilities and membership of fraternal societies licensed to transact business in California on December 31, 1914:

Total income	$82,756,586 70
Total disbursements	69,521,642 33
Total assets	138,935,677 38
Total liabilities	17,331,419 03
Total membership	4,293,084 00

The following table shows the total business transacted by all fraternal societies transacting business in California on December 31, 1914:

	Number	Amount
Certificates in force December 31, 1913	4,240,167	$5,774,531,823 85
Certificates issued, transferred or increased in 1914	550,204	641,454,022 50
Certificates terminated or decreased during 1914	453,241	546,890,875 75
Certificates in force December 31, 1914	4,337,130	5,869,094,970 60
Total claims paid during 1914		58,509,830 38

The following table shows the California business of fraternal societies for the year ending December 31, 1914:

	Number	Amount
Certificates in force December 31, 1913	159,037	$224,508,753 60
Certificates issued, transferred or increased in 1914	28,531	27,994,552 50
Certificates terminated during 1914	26,063	30,821,064 00
Certificates in force December 31, 1914	161,505	221,682,242 10

Received from members in California	$3,188,089 92
Losses and claims paid in California	2,160,061 71

Table Showing Assets and Liabilities of Fraternal Societies (including those contingent on the policy forms, and ratio of solvency as of December 31, 1914).

Name of society	Location	Actual and contingent assets (including present mid-year values of future net contributions)	Actual and contingent liabilities (including present mid-year values of promised benefits)	Ratio of solvency, per cent.
Ben Hur (Supreme Tribe)	Crawfordsville, Ind.	$23,095,109 12	$39,017,644 43	59.1
Brotherhood of American Yeomen	Des Moines, Iowa	26,234,797 88	81,698,337 28	32.1
Catholic Order of Foresters	Chicago, Ill.	38,190,142 39	53,129,053 78	71.9
Catholic Knights of America	St. Louis, Mo.	7,659,189 52	8,944,096 24	85.6
Court of Honor	Springfield, Ill.	10,799,056 29	10,668,754 17	101.2
Degree of Honor	Sioux City, Iowa	4,745,355 52	6,236,210 75	76.1
Equitable Fraternal Union	Neenah, Wis.	6,947,599 80	14,267,523 70	48.7
Fraternal Aid Union	Denver, Colo.	15,972,762 39	42,441,339 30	37.6
Fraternal Brotherhood	Los Angeles Cal.	7,204,007 57	11,360,104 68	63.4
Fraternal Mystic Circle	Philadelphia, Pa.	3,999,728 59	5,275,243 60	75.8
Grand Fraternity	Philadelphia, Pa.	611,348 85	584,885 42	104.5
Homesteaders	Des Moines, Iowa	3,538,674 09	8,194,686 70	43.2
Independent Order of Foresters	Toronto, Can.	80,107,743 55	79,571,605 07	100.7
Independent Order of Puritans	Pittsburg, Pa.	1,653,427 41	3,543,876 99	46
Knights of Columbus	New Haven, Conn.	5,317,373 47	4,204,526 00	126.5
Knights of Honor	St. Louis, Mo.	9,880,791 66	13,076,251 46	75.6
Knights of Pythias (Insurance Dept.)	Indianapolis, Ind.	7,067,882 26	5,976,002 89	118
Knights and Ladies of Honor	Indianapolis, Ind.	16,609,909 69	28,164,108 97	59
Knights and Ladies of Security	Topeka, Kan.	25,263,802 72	60,787,563 61	41.5
Ladies Catholic Benevolent Association	Erie, Pa.	23,651,691 58	44,661,489 15	52.9
Ladies of the Maccabees of the World	Port Huron, Mich.	35,550,424 28	42,209,766 15	84.2
Ladies of the Modern Maccabees	Port Huron, Mich.	7,504,989 69	8,985,074 07	83.5
Loyal Americans of the Republic	Chicago, Ill.	853,074 73	2,062,851 85	41.4
The Maccabees	Detroit, Mich.	78,454,424 15	85,075,662 79	92.2
Modern Brotherhood of America	Mason City, Iowa	19,303,473 44	34,131,053 39	56.5
Modern Order of Prætorians	Dallas, Tex.	4,964,651 04	6,311,289 36	78.7
Modern Woodmen of America	Rock Island, Ill.	207,006,699 59	555,162,840 93	37.3
Mystic Toilers	Des Moines, Iowa	662,498 01	1,350,535 00	49.1
National Fraternal Society of the Deaf	Chicago, Ill.	65,927 48	51,235 95	128.6
National Protective Legion	Waverly, N. Y.	1,795,655 44	1,828,217 13	98.2
National Slavonic Slavok Society	Pittsburg, Pa.	937,460 71	2,874,801 16	32.6
National Union	Toledo, Ohio	48,253,742 47	52,923,002 62	91.2
National Americans	Kansas City, Mo.	1,228,096 64	2,182,782 87	56.3
North American Union	Chicago, Ill.	899,188 61	899,188 61	100
Order of the Golden Seal	Rockburg, N. Y.	533,754 25	507,853 57	95.1
Order of Iroquois	Buffalo, N. Y.	568,319 51	812,175 54	69.9
Polish National Alliance	Chicago, Ill.	16,715,630 59	18,758,030 25	89.1
Royal Arcanum	Boston, Mass.	184,807,752 43	213,546,041 27	86.5
Royal Highlanders	Aurora, Neb.	6,044,308 95	16,199,043 62	37.3
Royal Neighbors of America	Rock Island, Ill.	31,639,432 59	95,714,489 67	33.1
United Artisans	Portland, Ore.	922,603 09	3,905,408 48	42.3
United American Mechanics (Junior Order, Beneficiary Degree)	Pittsburg, Pa.	232,167 71	333,306 00	69.6
United Order of Foresters	Milwaukee, Wis.	2,036,890 10	5,091,957 44	39.9
Women of Woodcraft	Portland, Ore.	11,895,345 77	21,512,416 74	55.3
Woodmen of the World, Pacific Jurisdiction, Head Camp	Denver, Colo.	38,840,077 88	68,063,007 17	57.1
Workmen's Sick and Death Benefit Fund of U. S. A.	New York City, N. Y.	3,634,891 00	4,850,139 00	75
Women's Catholic Order of Foresters	Chicago, Ill.	15,653,111 51	29,214,994 84	53.6

DEPARTMENT COLLECTIONS AND EXPENDITURES.

The total amount of fees collected by this Department during the year 1914, was		$74,627 12

EXPENDITURES.

Salary of Commissioner and deputy	$6,700 00	
Office salaries	24,033 23	
Office rent	2,788 50	
Telephone	178 12	
Postage	675 00	
Expressage	253 93	
Stationery	330 34	
Telegraph	60 73	
Office furniture	1,296 22	
Printing	4,315 19	
Traveling expense	593 45	
General expense	891 66	
Examination expenses	289 00	
		42,405 37
Balance		$32,221 75

Respectfully submitted.

J. E. PHELPS,
Insurance Commissioner.

STATEMENT OF MONEYS AND FEES COLLECTED FOR THE YEAR ENDING DECEMBER 31, 1914.

Companies	Home office	Amount paid
Aachen and Munich Fire Insurance Company	Aix-La-Chapelle	$41 00
Ætna Accident and Liability Company	Hartford	321 80
Ætna Insurance Company	Hartford	855 00
Ætna Life Insurance Company	Hartford	374 00
Agricultural Insurance Company	Watertown	375 00
Alliance Assurance Company, Ltd.	London	47 00
Alliance Insurance Company	Philadelphia	229 00
Allianz Insurance Company, Ltd.	Berlin	36 00
American Automobile Insurance Company	St. Louis	51 00
American Bonding Company	Baltimore	36 20
American Casualty Company	Tacoma	73 00
American Central Insurance Company	St. Louis	320 00
American Credit Indemnity Company	New York	31 00
American Druggists' Fire Insurance Company	Cincinnati	38 00
American and Foreign Marine Insurance Company	New York	31 00
American Insurance Company	Newark	803 00
American National Assurance Company	St. Louis	147 00
American National Insurance Company	Galveston	101 00
American Surety Company	New York	399 40
Amicable Life Insurance Company	Waco	38 00
Arizona Fire Insurance Company	Phœnix	132 00
Atlas Assurance Company, Ltd.	London	525 00
Atlantic Mutual Insurance Company	New York	32 00
Austin Fire Insurance Company	Dallas	67 00
Automobile Insurance Company	Hartford	112 00
Bankers Life Company	Des Moines	94 00
Bond and Mortgage Insurance Company	Los Angeles	30 00
Beneficial Life Insurance Company	Salt Lake City	117 00
Boston Insurance Company	Boston	327 00
British American Assurance Company	Toronto	60 00
British and Foreign Marine Insurance Company, Ltd.	Liverpool	36 00
Business Men's Accident Association	Kansas City	95 00
Butte County Farmers' Mutual Fire Insurance Company	Chico	1 00
Caledonian Insurance Company	Edinburgh	281 00
Caledonian American Insurance Company	New York	49 00
California Insurance Company	San Francisco	494 20
California Accident Association	San Francisco	41 00
California Mutual Life Insurance Company	San Francisco	55 00
California Standard Life Insurance Company	San Francisco	75 00
California State Life Insurance Company	Sacramento	188 00
California Pacific Title Insurance Company	San Francisco	43 00
Camden Fire Insurance Association	Camden	383 00
Canton Insurance Office, Ltd.	Hong Kong	45 00
Capital Fire Insurance Company of California	Sacramento	141 00
Casualty Company of America	New York	142 80
Central Manufacturers Mutual Insurance Company	Van Wert	40 00
Century Insurance Company, Ltd.	Edinburgh	91 00
Chicago Bonding and Surety Company	Chicago	80 20
Citizens Insurance Company of Missouri	St. Louis	278 00
Citizens Fire Insurance Company of West Virginia	Baltimore	204 00
City Abstract and Title Insurance Company	San Francisco	31 00
City of New York Insurance Company	New York	120 00
Columbia Life and Trust Company	Portland	57 00
Columbia Insurance Company	Jersey City	38 00
Columbian National Fire Insurance Company	Detroit	127 00
Columbian National Life Insurance Company	Boston	77 00
Commercial Fire Insurance Company of District of Columbia	Washington, D.C.	47 00
Commercial Union Assurance Company, Ltd.	London	395 00
Commercial Union Fire Insurance Company	New York	86 00
Commonwealth Bonding and Casualty Company	Phœnix	132 80
Commonwealth Insurance Company	New York	111 00
Commonwealth Fire Insurance Company of Texas	Dallas	67 00
Concordia Fire Insurance Company	Milwaukee	139 00
Connecticut Fire Insurance Company	Hartford	554 00
Connecticut General Life Insurance Company	Hartford	38 00
Connecticut Mutual Life Insurance Company	Hartford	85 00
Continental Insurance Company	New York	372 00
Continental Casualty Company	Hammond	436 00
Continental Life Insurance and Investment Company	Salt Lake City	79 00
County Fire Insurance Company	Philadelphia	95 00
Detroit Fire and Marine Insurance Company	Detroit	222 00
Dubuque Fire and Marine Insurance Company	Dubuque	217 00

STATEMENT OF MONEY AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
Empire Life Insurance Company	Spokane	$10 00
Employers Liability Assurance Corporation, Ltd.	London	103 00
Equitable Fire and Marine Insurance Company	Providence	155 00
Equitable Life Assurance Society of the United States	New York	280 00
Equitable Surety Company	St. Louis	79 80
Farmers Mutual Fire Insurance Company of Mendocino County	Fort Bragg	1 00
Farmers Mutual Fire Insurance Company of Stanislaus County	Turlock	1 00
Farmers Mutual Protective Fire Insurance Company of San Joaquin County	Stockton	1 00
Farmers Mutual Fire Insurance Company of Yolo County	Woodland	1 00
Federal Insurance Company	Jersey City	257 00
Federal Casualty Company	Detroit	45 00
Fidelity and Casualty Company	New York	242 00
Fidelity and Deposit Company of Maryland	Baltimore	348 20
Fidelity Mutual Life Insurance Company	Philadelphia	84 00
Fidelity Phœnix Fire Insurance Company	New York	361 00
Fire Association of Philadelphia	Philadelphia	531 00
Firemans Fund Insurance Company	San Francisco	989 00
Firemens Insurance Company	Newark	229 00
First National Fire Insurance Company	Washington, D.C.	96 00
Fitchburg Mutual Fire Insurance Company	Fitchburg	32 00
Fonciere Transports Insurance Company	Paris	38 00
Frankfort General Insurance Company	Frankfort	145 00
Franklin Fire Insurance Company	Philadelphia	418 00
Fresno County Mutual Fire Association	Fresno	5 00
General Accident, Fire and Life Assurance Corporation, Ltd.	Perth	66 00
General Indemnity Corporation	Rochester	95 00
General Marine Insurance Compary	Dresden	36 00
German Alliance Insurance Company	New York	272 00
German American Insurance Company	New York	665 00
German American Insurance Company of Pennsylvania	Pittsburg	81 00
German Fire Insurance Company	Peoria	110 00
German Fire Insurance Company	Pittsburg	125 00
Germania Fire Insurance Company	New York	168 00
Germania Life Insurance Company	New York	57 00
Girard Fire and Marine Insurance Company	Philadelphia	136 00
Glens Falls Insurance Company	Glens Falls	176 00
Globe Indemnity Company	New York	386 00
Globe and Rutgers Fire Insurance Company	New York	223 00
Great Eastern Casualty Company	New York	185 00
Great Republic Life Insurance Company	Los Angeles	1,597 00
Great Southern Fire Insurance Company	Lyndon	125 00
Great Western Accident Association	Des Moines	88 00
Guarantee Fund Life Association	Omaha	105 00
Guardian Casualty and Guaranty Company	Salt Lake City	106 40
Hamburg Bremen Fire Insurance Company	Hamburg	209 00
Hamilton Fire Insurance Company	New York	47 00
Hanover Fire Insurance Company	New York	252 00
Hartford Accident and Indemnity Company	Hartford	268 00
Hartford Fire Insurance Company	Hartford	996 00
Hartford Steam Boiler Inspection and Insurance Company	Hartford	60 00
Hilmar Mutual Fire Insurance Company of Merced County	Hilmar	1 00
Home Insurance Company	New York	1,051 00
Home Fire Insurance Company	Salt Lake City	81 00
Home Life Insurance Company	New York	78 00
Humboldt Fire Insurance Company	Pittsburg	70 00
Humboldt County Fire Insurance Company	Ferndale	1 00
Illinois Surety Company	Chicago	129 50
Imperial Assurance Company	New York	21 00
Indemnity Mutual Marine Assurance Company, Ltd.	London	36 00
Indiana Lumbermen's Mutual Insurance Company	Indianapolis	51 00
Indiana and Ohio Live Stock Insurance Company	Crawfordsville	54 00
Indemnity Exchange Mutual Fire Insurance Company	Los Angeles	20 00
Insurance Company of North America	Philadelphia	802 00
Insurance Company of the State of Pennsylvania	Philadelphia	328 00
International Fire Insurance Company	Fort Worth	40 00
International Indemnity Company	Los Angeles	61 00
International Life Insurance Company	St. Louis	62 00
Inter Ocean Casualty Company	Indianapolis	51 00
Inter-State Business Men's Accident Association	Des Moines	195 00
Knickerbocker Insurance Company	New York	20 00

STATEMENT OF MONEY AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
Lake County Farmers Mutual Fire Insurance Company	Lakeport	$1 00
Law Union and Rock Insurance Company, Ltd.	London	275 00
Liverpool and London and Globe Insurance Company	New York	95 00
Liverpool and London and Globe Insurance Company, Ltd.	Liverpool	576 00
Lloyds Plate Glass Insurance Company	New York	90 00
London Assurance Company	London	595 00
London Guarantee and Accident Company, Ltd.	London	52 30
London and Lancashire Fire Insurance Company	Liverpool	493 00
London and Lancashire Guarantee and Accident Company	Toronto	271 20
Los Angeles County Mutual Fire Insurance Company	Los Angeles	1 00
Los Angeles Fire Insurance Company	Los Angeles	31 00
Los Angeles Title Insurance Company	Los Angeles	31 00
Los Angeles Title and Trust Company	Los Angeles	31 00
Loyal Protective Insurance Company	Boston	40 00
Lumber Insurance Company	New York	42 00
Lumber Mutual Fire Insurance Company	Boston	37 00
Lumbermen's Mutual Insurance Company	Mansfield	42 00
Manhattan Life Insurance Company	New York	80 00
Mannheim Insurance Company	Mannheim	79 00
Marine Insurance Company, Ltd.	London	51 00
Maritime Insurance Company, Ltd.	Liverpool	36 00
Maryland Casualty Company	Baltimore	289 00
Maryland Motor Car Company	Wilmington	56 00
Masonic Mutual Accident Company	Springfield	48 00
Masonic Protective Association	Worcester	62 00
Massachusetts Bonding and Insurance Company	Boston	392 00
Massachusetts Fire and Marine Insurance Company	Boston	95 00
Massachusetts Mutual Life Insurance Company	Springfield	126 10
Maturity Life Association	San Francisco	20 00
Mechanics and Traders Insurance Company	New Orleans	78 00
Medical Protective Company	Fort Wayne	39 00
Merchants Fire Assurance Corporation	New York	57 00
Merchants Fire Insurance Company	Denver	58 00
Merchants Life Association	Burlington	213 00
Metropolitan Life Insurance Company	New York	669 00
Metropolitan Casualty Company	New York	96 00
Michigan Commercial Insurance Company	Lansing	148 00
Michigan Fire and Marine Insurance Company	Detroit	242 00
Midland Casualty Company	Chicago	296 00
Miller's National Insurance Company	Chicago	95 00
Missouri State Life Insurance Company	St. Louis	66 00
Mortgage Guarantee Company	Los Angeles	10 00
Mutual Benefit Life Insurance Company	Newark	216 00
Mutual Life Insurance Company	New York	270 00
Napa County Farmers Mutual Fire Insurance Company	Napa	1 00
National Ben Franklin Fire Insurance Company	Pittsburg	241 00
National Casualty Company	Detroit	142 00
National Fire Insurance Company	Hartford	379 00
National Life Association	Des Moines	56 00
National Life Insurance Company	Montpelier	74 00
National Life Insurance Company of U. S. A.	Chicago	101 00
National Lumber Insurance Company	Buffalo	20 00
National Surety Company	New York	219 20
National Union Fire Insurance Company	Pittsburg	488 00
Netherlands Fire and Life Insurance Company	The Hague	107 00
New Amsterdam Casualty Company	New York	125 80
New Brunswick Fire Insurance Company	New Brunswick	139 00
New England Casualty Company	Boston	57 00
New England Mutual Life Insurance Company	Boston	84 00
New Hampshire Fire Insurance Company	Manchester	278 00
New Jersey Fire Insurance Company	Newark	257 00
New Jersey Fidelity and Plate Glass Insurance Company	Newark	51 00
New World Life Insurance Company	Spokane	50 00
New York Life Insurance Company	New York	465 00
New York Plate Glass Insurance Company	New York	80 00
New Zealand Insurance Company, Ltd.	Auckland	381 00
Newark Fire Insurance Company	Newark	341 00
Niagara Fire Insurance Company	New York	578 00
Nord Deutsche Insurance Company	Hamburg	26 00
North American Accident Insurance Company	Chicago	279 00
North British and Mercantile Insurance Company	London	402 00

STATEMENT OF MONEY AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
North China Insurance Company, Ltd.	Shanghai	$36 00
Northern Assurance Company, Ltd.	London	386 00
Northern Insurance Company	New York	78 00
North River Insurance Company	New York	121 00
Northwestern Fire and Marine Insurance Company	Minneapolis	101 00
Northwestern Mutual Fire Association	Seattle	127 00
Northwestern National Insurance Company	Milwaukee	263 00
Northwestern National Life Insurance Company	Minneapolis	105 00
Northwestern Mutual Life Insurance Company	Milwaukee	266 70
Norwich Union Fire Insurance Society, Ltd.	Norwich	525 00
Oakland Title Insurance and Guaranty Company	Oakland	31 00
Occidental Fire Insurance Company	Albuquerque	83 00
Occidental Life Insurance Company	Los Angeles	1,956 00
Ocean Accident and Guarantee Corporation, Ltd.	London	123 00
Ocean Marine Insurance Company, Ltd.	London	36 00
Old Colony Insurance Company	Boston	147 00
Oregon Fire Relief Association	McMinnville	74 00
Orient Insurance Company	Hartford	234 00
Orange County Farmers Mutual Fire Insurance Company	Santa Ana	1 00
Pacific Coast Casualty Company	San Francisco	675 70
Pacific Fire Insurance Company	New York	99 00
Pacific Mutual Indemnity Company	Los Angeles	24 00
Pacific Mutual Life Insurance Company	Los Angeles	656 00
Pacific National Fire Insurance Company	Sacramento	65 00
Pacific Surety Company	San Francisco	96 00
Palatine Insurance Company, Ltd.	London	276 00
Patrons Mutual Fire Association of Tulare County	Tulare	1 00
Pelican Assurance Company	New York	95 00
Penn Mutual Life Insurance Company	Philadelphia	153 00
Pennsylvania Fire Insurance Company	Philadelphia	839 00
Pennsylvania Lumbermen's Mutual Fire Insurance Company	Philadelphia	37 00
Peoples National Fire Insurance Company of Delaware	Philadelphia	155 00
Philadelphia Life Insurance Company	Philadelphia	113 00
Phœnix Assurance Company, Ltd.	London	358 00
Phœnix Insurance Company	Hartford	501 00
Phœnix Mutual Life Insurance Company	Hartford	83 00
Pittsburg Life and Trust Company	Pittsburg	39 00
Preferred Accident Insurance Company	New York	85 00
Providence Washington Insurance Company	Providence	227 00
Provident Life and Trust Company	Philadelphia	527 00
Prudential Casualty Company	Indianapolis	24 00
Prudential Insurance Company of America	Newark	1,150 00
Prussian National Insurance Company	Stettin	203 00
Queen Insurance Company of America	New York	398 00
Reliance Insurance Company	Philadelphia	282 00
Reliance Life Insurance Company	Pittsburg	145 00
Reliance Marine Insurance Company, Ltd.	Liverpool	36 00
Rhode Island Insurance Company	Providence	97 00
Ridgely Protective Association	Worcester	55 00
Rio Grande Fire Insurance Company	San Antonio	20 00
Royal Insurance Company, Ltd.	Liverpool	551 00
Royal Indemnity Company	New York	153 00
Sacramento County Patrons and Farmers Mutual Fire Insurance Company	Sacramento	1 00
San Bernardino County Mutual Fire Insurance Company	Ontario	1 00
San Diego County Mutual Fire Insurance Company	San Diego	1 00
San Francisco Life Insurance Company	San Francisco	2,013 00
Santa Barbara County Farmers Mutual Fire Association	Santa Barbara	1 00
Santa Clara County Fire Insurance Company	San Jose	1 00
Scandinavian Mutual Protective Fire Insurance Association of Fresno County	Kingsburg	1 00
Scranton Life Insurance Company	Scranton	56 00
Security Insurance Company	New Haven	135 00
Security Life Insurance Company of America	Richmond	73 00
Scottish Union and National Insurance Company	Edinburgh	347 30
Sea Insurance Company, Ltd.	Liverpool	66 00
Sonoma County Farmers Mutual Fire Insurance Company	Santa Rosa	1 00
Southwestern Surety and Insurance Company	Durant	420 80
Springfield Fire and Marine Insurance Company	Springfield	815 00
St. Paul Fire and Marine Insurance Company	St. Paul	853 00
Standard Accident Insurance Company	Detroit	174 00

STATEMENT OF MONEY AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
Standard Fire Insurance Company	Hartford	$231 00
Standard Life Insurance Company of America	Pittsburg	20 00
Standard Marine Insurance Company, Ltd.	Liverpool	40 00
Standard Title Insurance Company	San Francisco	31 00
State Assurance Company, Ltd.	Liverpool	138 00
State Life Insurance Company	Indianapolis	91 00
Sterling Fire Insurance Company	Indianapolis	169 00
Stuyvesant Insurance Company	New York	98 00
Subscribers at U. S. Lloyds	New York	134 00
Sun Insurance Office	London	291 00
Sunset Assurance Association	Santa Barbara	20 00
Svea Fire and Life Insurance Company, Ltd.	Gothenburg	332 00
Switzerland General Insurance Company	Zurich	36 00
Thames and Mersey Marine Insurance Company, Ltd.	Liverpool	36 00
Title Guaranty and Trust Company	Los Angeles	45 00
Title Insurance and Guaranty Company	San Francisco	34 00
Title Insurance and Trust Company	Los Angeles	41 00
Travelers Insurance Company	Hartford	567 00
Union Assurance Society, Ltd.	London	363 00
Union Central Life Insurance Company	Cincinnati	86 00
Union Marine Insurance Company, Ltd.	Liverpool	90 00
Union Mutual Life Insurance Company	Portland	59 00
United Firemen's Insurance Company	Philadelphia	127 00
United Protective Life Association	Los Angeles	47 00
United States Casualty Company	New York	97 00
United States Fidelity and Guaranty Company	Baltimore	455 20
United States Fire Insurance Company	New York	77 00
United States Health and Accident Insurance Company	Saginaw	29 00
Ventura County Mutual Fire Insurance Company	Ventura	1 00
Vulcan Fire Insurance Company	Oakland	292 00
Westchester Fire Insurance Company	New York	429 00
West Coast Life Insurance Company	San Francisco	451 00
Westside Mutual Fire Insurance Company	Patterson	1 00
Western Assurance Company	Toronto	280 00
Western Life and Accident Company	Denver	83 00
Western Indemnity Company	Dallas	81 00
Western Mortgage and Guaranty Company	San Francisco	38 80
Western States Life Insurance Company	San Francisco	3,762 00
Williamsburg City Fire Insurance Company	New York	183 00
Yang-tze Insurance Association, Ltd.	Shanghai	36 00
Yorkshire Insurance Company	York	134 00
Fraternal Benefit Societies.	Location	
Allianza Hispano Americanos		20 00
Ben Hur (Supreme Tribe)	Crawfordsville	10 00
Brotherhood of American Yeomen	Des Moines	10 00
Catholic Order of Foresters	Chicago	10 00
Catholic Knights of America	St. Louis	10 00
Court of Honor	Springfield	10 00
Degree of Honor	Sioux City	10 00
Equitable Fraternal Union	Neenah	10 00
Fraternal Aid Association	Lawrence	10 00
Fraternal Brotherhood	Los Angeles	14 00
Fraternal Mystic Circle	Philadelphia	10 00
Fraternal Union of America	Denver	10 00
Grand Fraternity	Philadelphia	10 00
Heralds of Liberty	Philadelphia	10 00
Homesteaders	Des Moines	10 00
Independent Order of Foresters	Toronto	10 00
Independent Order of Puritans	Pittsburg	10 00
Knights of Columbus	New Haven	10 00
Knights of Honor	St. Louis	10 00
Knights of Pythias (Insurance Department)	Indianapolis	10 00
Knights and Ladies of Honor	Indianapolis	10 00
Knights and Ladies of Security	Topeka	10 00
Knights of the Macabees of the World	Detroit	10 00
Ladies of the Macabees of the World	Port Huron	10 00
Ladies Catholic Benevolent Society	Port Huron	20 00
Ladies of the Modern Macabees	Port Huron	10 00
Lincoln Anmity	San Francisco	10 00
Loyal Americans of the Republic	Springfield	10 00

STATEMENT OF MONEY AND FEES COLLECTED—Continued.

Companies	Location	Amount paid
Fraternal Benefit Societies—Continued.		
Loyal Mystic Legion of America	Hastings	$10 00
Modern Brotherhood of America	Mason City	10 00
Modern Order of Prætorians	Dallas	10 00
Modern Woodmen of America	Rock Island	10 00
Mystic Toilers	Des Moines	10 00
National Fraternal Society of the Deaf	Chicago	10 00
National Protective Legion	Waverly	10 00
National Slavonic Society	Pittsburg	10 00
National Union	Toledo	10 00
National Americans	Kansas City	10 00
North American Union	Chicago	10 00
Order of the Golden Seal	Roxbury	10 00
Order of the Iroquois	Buffalo	10 00
Order of Railway Employees	San Francisco	41 20
Polish National Alliance	Chicago	20 00
Royal Arcanum	Boston	10 00
Royal Highlanders	Aurora	10 00
Royal Neighbors of America	Rock Island	10 00
Travelers Protective Association	St. Louis	10 00
United Artisans	Portland	10 00
United Commercial Travelers	Columbus	10 00
United American Mechanics, Junior Order, Benefit Degree	Pittsburg	10 00
United Order of Foresters	Milwaukee	10 00
Women of Woodcraft	Portland	10 00
Woodmen of the World, Pacific Junior, Head Camp	Denver	10 00
Workmen's Sick and Death Benefit Fund of U. S. A.	New York	10 00
Women's Catholic Order of Foresters	Chicago	10 00
Interinsurance Associations.		
American Exchange Underwriters	New York	10 00
At Underwriters' Exchange	Chicago	10 00
California Casualty Indemnity Exchange	San Francisco	10 00
California State Automobile Association Inter-Insurance Bureau	San Francisco	50 00
Casualty Reciprocal Exchange	Kansas City	10 00
Employers Indemnity Exchange	Kansas City	10 00
Hardware Merchants Inter-Insurers	Los Angeles	10 00
Individual Underwriters	New York	10 00
Inter-Insurance Exchange of the Automobile Club of Southern California	Los Angeles	20 00
Lumber Manufacturers Inter-Insurance Association	New York	10 00
Lumbermen's Indemnity Exchange	Seattle	10 00
Merchants Exchange of Southern California	Los Angeles	50 00
New York Reciprocal Underwriters	New York	10 00
Pacific Automobile Indemnity Exchange	Los Angeles	10 00
Property Underwriters Association	San Francisco	10 00
Reciprocal Indemnity Exchange	Kansas City	50 00
U. S. Compensation Exchange	San Francisco	50 00
Warner's Inter-Insurance Bureau	Chicago	10 00
Surplus Line Brokers.		
Archer, A. T.	Los Angeles	291 66
Bender, A. M.	San Francisco	63 37
Billington, David P.	San Francisco	25 00
Birlem, F. W.	San Francisco	280 24
Clark, J. E.	San Francisco	1,527 67
Cortelyou, G. W.	San Francisco	276 40
Davis, Bert L.	San Francisco	104 41
Dickson, Frank W.	San Francisco	7 86
Evans, Evan C.	San Francisco	75 62
Follansbee, W. W., Jr.	San Francisco	50 00
Foster, Robert D.	San Francisco	35 66
Harrison, C. B.	San Francisco	273 45
Johns, R. G.	Los Angeles	24 10
Johnston, J. G.	San Francisco	292 13
Kahn, Emele E.	San Francisco	54 37
List, Chas. F.	Los Angeles	25 00
Mannhaim, H. S.	San Francisco	78 98
Manor, Harold V.	San Francisco	370 41

STATEMENT OF MONEY AND FEES COLLECTED—Continued.

	Location	Amount paid
Surplus Line Brokers—Continued.		
Macdonald, Wm.	San Francisco	$31 02
Nattress, John E.	Los Angeles	25 00
Newhall, Geo. A.	San Francisco	63 39
Rosenbaum, A.	San Francisco	25 00
Rosenthal, Louis	San Francisco	1,503 88
Rule, O. Rey	Los Angeles	185 89
Silent, Edward D.	Los Angeles	80 02
Sloan, J. R.	San Francisco	51 62
Smith, A. H.	San Francisco	739 23
Stephens, Will	Los Angeles	26 15
Thompson, M.	San Francisco	1,213 45
Wayman, W. O.	San Francisco	39 90
Ward, Basil E.	San Francisco	139 75
Ward, R. C.	San Francisco	101 71
Miscellaneous.		
Chickering & Gregory		2 60
F. W. Kerby		7 35
R. D. Maloney		4 20
C. A. Ruggles, Exc.		2 60
Spencer Tharpe		2 00
W. D. Armstrong		4 20
B. F. Thomas		1 40
Total		$74,627 12

I certify the foregoing to be a full, true and correct statement of the receipts of the Insurance Department of the State of California for the year ending December 31, 1914, as shown by the records of this office.

J. E. PHELPS,
Insurance Commissioner.

Subscribed and sworn to before me this 31st day of July, 1915.

H. F. RISBROUGH,
Deputy Insurance Commissioner.

SUMMARY OF INSURANCE BUSINESS

Transacted During the Year Ending

December 31, 1914

AS SHOWN BY REPORTS OF COMPANIES

(Tables 1 to 36 Inclusive)

TABLE No. 1.

Showing the Fire and Marine insurance of California Stock Companies for the year 1914—California business.

FIRE.

Name of company	Location	Amount written	Premiums received	Net losses paid	Net losses incurred	Ratio of losses to premiums		In force December 31, 1914	
						Paid	Incurred	Risks	Premiums
California Insurance Company	San Francisco	$15,181,777 00	$232,333 53	$105,766 64	$112,157,39	45.5	48.3	$18,961,312 00	$289,190 07
Capital Fire Insurance Company	Sacramento	2,243,973 00	40,988 69	21,497 15	25,425 57	52.4	62.0	2,243,973 00	40,988 69
Fireman's Fund Insurance Company	San Francisco	36,534,276 00	574,738 48	218,124 93	179,254 62	37.9	31.2	43,222,262 00	815,442 40
Pacific National Fire Insurance Company	Sacramento	No business transacted during 1914. Licensed on December 31, 1914.							
Vulcan Fire Insurance Company	Oakland	2,771,509 00	48,526 14	19,629 81	18,751 61	40.5	38.6	2,771,509 00	48,526 14
Totals		$56,731,535 00	$896,586 84	$365,018 53	$335,589 19	40.7	37.4	$67,139,056 00	$1,191,147 30

Note.—Fire business includes lightning, windstorm, tornado.

MARINE.

Fireman's Fund Insurance Company	San Francisco	$92,051,560 00	$399,889 71	$199,015 56		49.8		$4,548,694 00	$192,133 16

TABLE No. 2.

Showing the business of California County Mutual Fire Insurance Compa nies for the year 1914—California business.

Name of company	Location	Amount written	Net premiums and assessments received	Losses paid
Butte County Farmers' Mutual Fire Insurance Company	Chico	$6,600 00	$129 47	$100 00
Farmers' Mutual Fire Insurance Company of Mendocino County	Fort Bragg	51,759 70	536 35	16 80
Farmers' Mutual Fire Insurance Company	Turlock	486,971 00	8,807 44	5,043 50
Farmers' Mutual Fire Insurance Company of Yolo County	Woodland	209,516 25	5,044 86	5,286 25
Farmers' Mutual Protective Fire Insurance Company of San Joaquin County	Stockton	753,221 00	7,316 92	3,758 00
Hilmar Mutual Fire Insurance Company of Merced County	Hilmar Colony	133,055 00	2,372 06	1,479 95
Humboldt County Fire Insurance Association	Ferndale	296,192 00	2,146 39	1,114 50
Lake County Farmers' Mutual Fire Insurance Company	Lakeport	93,884 50	606 00	None
Los Angeles County Mutual Fire Association	Los Angeles	2,129,409 00	18,852 02	6,763 19
Napa County Farmers' Mutual Fire Insurance Company	Napa	171,890 00	1,158 40	935 50
Orange County Farmers' Mutual Insurance Company	Santa Ana	1,422,039 00	10,271 11	6,870 87
Patrons Mutual Fire Association of Tulare County	Tulare	128,554 00	4,415 28	2,500 00
Sacramento County Patrons and Farmers' Mutual Fire Insurance Company	Sacramento	282,221 00	2,499 14	486 60
San Bernardino County Mutual Fire Insurance Company	Ontario	1,231,150 00	10,041 67	4,742 45
San Diego County Mutual Fire Insurance Company	San Diego	29,445 00	265 91	400 00
Santa Barbara County Farmers' Mutual Fire Association	Santa Barbara	246,853 00	2,311 80	1,346 37
Santa Clara County Fire Insurance Company	San Jose	236,167 00	3,531 70	2,568 60
Scandinavian Mutual Protective Fire Insurance Association	Kingsburg	1,195,620 00	30,849 37	12,834 70
Sonoma County Farmers' Mutual Fire Insurance Company	Santa Rosa	1,527,407 00	9,720 67	11,186 35
Ventura County Mutual Fire Insurance Company	Ventura	1,216,196 25	11,506 24	7,051 10
Westside Mutual Fire Insurance Company	Patterson	23,715 00	163 00	None
Totals		$11,874,865 70	$132,545 81	$74,484 73

TABLE No. 3.

Showing the Fire Insurance business of Stock Companies of other states for the year 1914—California business.

Name of company	Location	Amount written	Premiums received	Net losses paid	Net losses incurred	Ratio of losses to premiums		In force December 31st, 1914	
						Paid	Incurred	Risks	Premiums
Ætna	Hartford	$39,133,675 00	$567,173 60	$189,057 28	$189,104 09	33.3	33.3	$76,784,601 00	$1,010,109 63
Agricultural	Watertown	10,153,500 00	125,984 69	64,317 62	63,188 21	51.1	50.2	22,666,360 00	285,200 00
Alliance	Philadelphia	4,143,233 00	61,357 63	18,679 29	20,043 97	30.4	32.7	7,024,920 00	94,612 60
American	Newark	6,192,179 00	96,703 46	52,126 98	47,367 07	53.9	49.0	16,736,874 00	208,976 41
American Central	St. Louis	5,242,548 00	69,745 76	66,091 47	59,048 96	94.8	84.7	10,037,635 00	119,355 24
American Druggists' Fire	Cincinnati	445,375 00	6,589 37	1,429 88	829 88	21.7	12.6	455,875 00	6,735 52
Arizona Fire	Phœnix	310,041 00	7,389 69	4,376 14	4,421 15	59.2	59.8	326,357 00	7,780 34
Austin Fire	Dallas	863,885 00	17,523 14	8,031 40	7,542 38	45.8	43.0	863,885 00	17,523 14
Boston	Boston	3,798,728 00	48,785 02	30,465 36	30,212 22	62.4	61.9	4,572,975 00	58,271 39
Caledonian American	New York	350,744 00	3,770 75	2,846 94	2,543 94	75.5	67.5	618,257 00	6,124 15
Camden Fire	Camden	4,813,243 00	72,006 40	42,078 37	41,180 94	58.4	57.2	9,106,835 00	127,976 07
Citizens'	St. Louis	3,617,846 00	60,059 66	51,878 70	50,181 69	86.4	83.4	6,408,114 00	94,522 87
City of New York	New York	3,840,239 00	53,042 49	19,969 63	17,321 21	37.6	32.7	5,103,393 00	72,403 89
Columbia National Fire	Detroit	1,473,838 00	22,597 97	2,959 53	2,959 53	13.1	13.1	1,450,763 00	22,498 06
Commercial Union Fire	New York	1,441,051 00	18,865 95	11,103 19	10,487 19	58.9	55.6	2,467,452 00	29,069 00
Commonwealth Fire	Dallas	863,885 00	17,523 14	8,031 40	7,542 38	45.8	43.0	863,885 00	17,523 14
Commonwealth	New York	2,728,123 00	28,572 51	6,405 12	7,396 12	22.4	25.9	6,493,752 00	58,032 12
Concordia	Milwaukee	2,329,640 00	35,947 91	28,199 78	30,742 54	78.4	85.5	6,944,991 00	95,632 44
Connecticut Fire	Hartford	15,937,057 00	255,474 24	105,350 10	110,519 86	41.2	43.3	23,152,232 00	370,437 64
Continental	New York	38,582,961 00	461,257 42	171,474 21	167,547 03	37.2	36.3	79,409,822 00	917,757 22
Detroit Fire and Marine	Detroit	2,210,608 00	32,128 65	15,074 55	15,027 24	46.9	46.8	2,873,000 00	41,744 69
Dubuque Fire and Marine	Dubuque	4,107,561 00	59,811 62	25,120 56	27,545 29	42.0	43.1	6,321,553 00	92,062 42
Equitable Fire and Marine	Providence	148,754 00	2,919 22	437 79	422 76	15.0	14.5	268,219 00	4,787 16
First National Fire	Wash'ton.D.C.	1,371,007 00	19,619 60	18,260 95	15,333 86	93.1	78.3	1,487,298 00	23,988 68
Franklin Fire	Philadelphia	5,031,140 00	69,327 54	23,679 98	27,486 73	47.1	54.7	6,334,485 00	86,837 13
Fidelity Phœnix	New York	18,554,796 00	239,416 84	101,845 10	98,412 70	42.5	41.1	23,172,410 00	322,967 84
Fire Association of Philadelphia	Philadelphia	13,458,791 00	199,911 56	79,836 90	79,787 37	40.0	39.9	24,225,323 00	359,840 80
Firemen's	Newark	6,076,309 00	134,478 85	55,820 82	59,662 36	41.5	44.4	6,076,309 00	134,478 85
German Alliance	New York	1,902,284 00	28,114 81	6,282 59	7,140 59	24.3	25.4	3,481,179 00	46,110 96
German American	New York	28,078,659 00	413,293 90	152,430 46	162,154 43	36.9	39.2	51,383,945 00	678,860 52
German American	Pittsburg	852,485 00	11,424 57	5,284 50	5,073 42	46.3	49.7	974,816 00	13,323 45
German Fire	Peoria	1,930,713 00	29,578 11	21,654 53	21,654 53	73.2	73.2	4,276,566 00	64,826 92
German Fire	Pittsburg	1,188,115 00	15,551 29	18,635 89	17,807 67	119.8	114.5	3,339,522 00	47,346 65
Germania Fire	New York	2,618,160 00	37,821 30	21,312 31	16,144 26	56.3	42.7	4,021,999 00	54,950 22

Girard Fire and Marine	Philadelphia	4,089,233 00	61,294 31	19,715 52	20,223 52	32.2	33.0	4,051,574 00	63,805 14
Glens Falls	GlensFalls,N.Y.	6,023,640 00	84,360 47	36,877 87	40,800 87	43.7	48.4	6,023,640 00	84,360 47
Globe and Rutgers	New York	14,592,016 00	179,600 15	61,347 40	60,790 27	34.2	33.8	14,592,016 00	179,600 50
Hamilton Fire	New York	460,600 00	7,434,20	3,157 09	3,112 70	42.5	41.9	460,600 00	7,434 20
Hanover Fire	New York	4,755,486 00	70,026 69	43,231 21	44,193 65	61.7	63.1	11,978,910 00	153,068 04
Hartford Fire	Hartford	56,404,253 00	803,319 46	277,131 42		34.5		109,333,413 00	1,353,982 37
Home Fire	Salt Lake City	1,872,231 00	28,672 54	8,204 39	8,855 34	28.6	30.9	2,505,089 00	37,552 05
Home	New York	58,158,135 00	853,303 04	401,424 46	452,080 96	47.0	53.0	101,921,853 00	1,514,020 00
Humboldt Fire	Pittsburg	2,904,765 00	46,396 71	14,191 07	14,650 41	30.6	31.6	5,759,716 00	58,793 25
Imperial Assurance Company	New York	1 903 553 00	23,679 90	13,130 25	12,691 99	49.3	47.7	2,538,071 00	35,479 85
Insurance Co. of North America	Philadelphia	19,415,892 00	287,326 64	123,124 70	124,023 40	42.9	43.2	32,280,350 00	463,748 91
Insurance Company of State of Pennsylvania	Philadelphia	3,903.347 00	64,279 24	33,930 60	29,733 99	52.8	46.3	5,855,020 00	96,418 86
International Fire	Dallas	488,603 00	8,623 24	3,571 59	4,293 26	41.4	49.8	233,777 00	8,623 24
Liverpool and London and Globe	New York	466,690 00	4,811 84	85	85	.02	.02	466,690 00	4,811 84
Lumber	New York	345,552 00	18,197 07	4,767 64	5,403 82	26.2	29.7	448,252 00	10,361 65
Mechanics' and Traders'	New Orleans	3,451,758 00	47,328 02	23,018 82	19,062 86	48.6	40.3	3,213,931 00	142,746 64
Merchants' Fire	Denver	775,801 00	12,405 98	8,490 89	8,293 93	68.4	65.9	1,831,020 00	24,003 95
Merchants' Fire Assurance	New York	2,581,695 00	41,047 54	11,188 82	9,953 82	27.3	24.2	2,842,647 00	45,885 87
Michigan Commercial	Lansing	1,845,388 00	29,700 21	15,897 37	14,955 14	53.5	50.4	1,941,061 00	31,185 54
Michigan Fire and Marine	Detroit	3,794,100 00	55,189 40	25,101 39	24,878 44	45.5	45.1	4,628,802 00	63,688 56
National Ben Franklin	Pittsburg	7,899,477 00	129,663 24	44,074 08	45,407 71	34.0	35.0	21,331,026 00	329,837 27
National Fire	Hartford	32,015,653 00	431,212 53	165,973 29	163,519 13	38.5	37.9	26,328,519 00	390,503 77
National Lumber	Buffalo, N. Y.	391,031 00	5,709 90	1,507 38	1,374 00	26.4	24.1	391,031 00	5,709 90
National Union Fire	Pittsburg	27,535,507 00	361,145 38	170,944 32	178,945 90	47.3	49.5	35,290,259 00	492,970 46
Newark Fire	Newark	3,080,457 00	47,320 65	13,467 77	13,515 83	28.5	28.6	4,799,706 00	67,388 68
New Brunswick Fire	New Brunswick	3,848,754 00	64,967 08	21,185 61	21,075 13	32.6	32.5	8,157,275 00	126,276 33
New Hampshire Fire	Manchester	4,023,708 00	62,140 93	21,963 79	20,972 18	35.3	33.7	7,811,810 00	90,638 50
New Jersey Fire	Newark	5,547,593 00	86,476 69	26,527 58	25,524 53	30.7	29.5	5,547,593 00	86,476 69
Niagara Fire	New York	18,799,339 00	271,379 87	131,881 53	135,295 33	48.6	49.9	29,799,519 00	451,942 48
North River	New York	8,715,998 00	131,562 81	43,165 06	39,052 67	32.8	29.7	8,715,998 00	131,562 81
Northern Insurance Company	New York	1,327,587 00	19,497 23	12,774 41	11,140 38	57.2	57.1	1,115,653 00	11,140 38
Northwestern Fire and Marine	Minneapolis	1,066,750 00	15,737 01	3,988 15	3,993 35	25.3	25.4	923,217 00	13,788 53
Northwestern National	Milwaukee	15,507,755 00	180,674 79	69,693 20	64,580 04	38.6	35.7	33,031,518 00	384,835 62
Occidental Fire	Albuquerque	475,836 00	10,471 94	8,133 46	8,206 83	77.7	78.4	475,836 00	10,471 94
Old Colony	Boston	924,074 00	13,188 22	12,807 82	13,803 01	97.1	104.7	1,205,495 00	16,577 51
Orient	Hartford	7,050,791 00	90,221 46	35,306 38	35,901 38	39.1	39.8	8,711,837 00	100,710 26
Pennsylvania Fire	Philadelphia	14,961,937 00	225,038 66	95,120 71	99,977 46	42.3	44.4	23,204,965 00	345,175 75
Pacific Fire	New York	1,513,612 00	32,072 35	23,630 61	21,495 20	73.7	67.0	1,513,612 00	32,075 68
Phœnix	Hartford	20,241,040 00	306,523 49	127,030 28	123,121 21	41.4	40.2	37,555,976 00	511,257 13
Peoples' National Fire	Wilmington	2,039,244 00	30,494 18	13,792 82	14,407 79	45.2	47.2	5,945,448 00	73,043 07
Providence Washington	Providence	7,484,135 00	112,974 24	76,106 20	75,545 27	67.4	66.9	12,205,123 00	164,725 11
Queen	New York	20,480,927 00	308,548 14	118,545 68	116,089 68	38.4	37.6	33,300,763 00	493,745 96
Reliance	Philadelphia	3,017,254 00	44,505 98	24,583 47	26,416 18	55.2	59.4	3,050,684 00	44,409 80

TABLE No. 3—Continued.

Showing the Fire Insurance business of Stock Companies of other states for the year 1914—California business.

Name of company	Location	Amount written	Premiums received	Net losses paid	Net losses incurred	Ratio of losses to premiums		In force December 31, 1914	
						Paid	Incurred	Risks	Premiums
Rhode Island	Providence	1,623,205 00	22,002 25	4,656 45	4,228 66	21.2	19.2	2,134,312 00	24,681 89
Security	New Haven	6,960,957 00	98,645 48	36,882 85	35,686 44	37.4	36.2	18,626,270 00	204,890 31
Springfield Fire and Marine	Springfield	22,437,186 00	340,844 08	138,843 72	139,371 09	40.0	40.1	39,303,817 00	542,887 92
St. Paul Fire and Marine	St. Paul	10,228,236 00	145,727 14	67,250 58		46.1		25,917,191 00	351,437 65
Standard Fire	Hartford	2,255,927 00	28,708 35	7,025 68	6,966 54	24.5	24.3	2,600,547 00	34,369 55
Sterling Fire	Indianapolis	1,555,744 00	20,810 38	4,166 06	3,932 16	20.0	19.0	1,483,253 00	21,081 37
Stuyvesant	New York	3,226,306 00	51,544 56	21,346 00	22,404 47	41.4	43.6	3,216,433 00	53,590 83
United Firemen's	Philadelphia	2,484,082 00	42,083 93	19,346 67	20,903 69	46.0	49.7	2,484,082 00	42,083 93
United States Fire	New York	3,140,424 00	50,146 76	15,681 20	14,972 13	31.4	29.8	3,155,424 00	50,161 76
Westchester Fire	New York	7,596,650 00	115,459 65	65,595,84		56.0		7,596,650 00	115,459 65
Williamsburg City Fire	New York	6,487,497 00	115,472 07	28,183 68	34,282 48	24.4	29.7	6,487,497 00	115,472 07
Totals		$397,480,944 00	$10,066,625 94	$4,229,234 07	$3,864,636 07	39.0	38.4	$1,159,079,662 00	$15,946,928 25

Note.—Fire business includes lightning, windstorm, tornado.

TABLE No. 4.

Showing the Fire Insurance business of Foreign Stock Companies for the year 1914—California business.

Name of company	Location	Amount written	Premiums received	Net losses paid	Net losses incurred	Ratio of losses to premiums		In force December 31, 1914	
						Paid	Incurred	Risks	Premiums
Aachen and Munich Fire	Aix-la-Chapelle	$101,086 00	$2,013 35	$6 00	$6 00			$174,365 00	$2,978 56
Atlas Assurance Company, Ltd.	London	14,207,546 00	207,558 73	81,985 06	86,212 45	39.5	41.5	22,123,435 00	286,453 20
British American Assurance	Toronto	2,415,844 00	31,415 01	10,030 88	11,312 88	31.9	36.0	2,415,844 00	31,415 01
Caledonian	Edinburgh	9,287,687 00	155,509 43	77,383 75	80,170 98	49.8	51.5	13,756,437 00	224,563 71
Century	Edinburgh	1,094,774 00	20,365 95	17,190 21	14,313 17	84.4	70.3	1,094,774 00	20,365 95
Commercial Union Assurance, Ltd.	London	20,001,342 00	280,887 75	68,973 44	74,459 44	24.5	26.4	28,735,982 00	389,045 59
Hamburg Bremen Fire	Hamburg	1,258,804 00	16,971 07	1,232 74	1,232 74	7.6	7.6	1,208,825 00	16,120 32
Law Union and Rock, Ltd.	London	5,589,183 00	69,665 60	32,064 39	29,606 69	46.0	42.5	8,194,451 00	98,037 00
Liverpool and London and Globe, Ltd.	Liverpool	41,468,151 00	566,465 81	169,434 93	163,923 80	29.9	28.9	63,778,701 00	831,306 00
London Assurance Corporation	London	25,722,104 00	397,749 47	165,132 38	181,800 38	41.5	45.7	32,252,908 00	496,694 78
London and Lancashire Fire	Liverpool	19,191,213 00	271,758 42	92,378 50	102,173 50	34.0	37.6	26,132,094 00	355,402 02
Netherland Fire and Life	The Hague	4,862,369 00	72,571 10	23,215 79	17,913 67	32.0	24.7	3,961,350 00	57,395 85
New Zealand, Ltd.	Auckland	17,412,990 00	262,727 25	96,994 69	97,616 19	36.9	37.2		
North British and Mercantile	London	27,309,474 00	362,377 86	150,456 95	149,052 29	41.5	41.1	82,358,604 00	710,261 62
Northern Assurance, Ltd.	London	21,075,601 00	313,831 38	146,682 20	153,534 71	46.7	48.9	33,236,300 00	436,587 74
Norwich Union Fire, Ltd.	Norwich	11,495,810 00	167,286 50	46,012 30	48,985 64	27.5	29.3	12,702,870 00	177,323 69
Palatine, Ltd.	London	7,522,332 00	110,758 85	47,106 47		42.5		10,460,751 00	149,673 50
Phœnix Assurance, Ltd.	London	17,838,472 00	259,143 95	95,958 07		27.0		24,432,002 00	345,738 80
Prussian National	Stettin	10,874,321 00	155,912 47	69,850 34	67,328 95	44.8	43.8	19,527,922 00	238,866 51
Royal, Ltd.	Liverpool	43,368,065 00	654,992 72	253,415 76	264,476 76	38.7	40.3	74,760,514 00	1,051,236 61
Scottish Union and National	Edinburgh	11,698,372 00	169,766 94	52,212 84	56,110 32	30.8	33.1	18,071,237 00	241,546 24
State Assurance Company, Ltd.	Liverpool	1,280,339 00	18,527 05	5,381 78	6,523 61	29.0	35.2	2,189,479 00	39,298 56
Sun Insurance Office	London	18,094,521 00	261,311 92	98,054 34	96,778 90	37 5	37.0	56,657,902 00	573,151 34
Svea Fire and Life, Ltd.	Gothenburg	6,901,862 00	113,992 91	41,057 48	44,134 01	36.0	38.7	1,568,054 00	260,467 56
Union Assurance Society, Ltd.	London	12,266,346 00	138,887 48	87,330 44	86,272 87	62.9	62.1	18,984,443 00	204,334 90
Western Assurance	Toronto	10,031,616 00	122,293 79	43,165 56	42,172 44	35.3	34.5	11,874,879 00	147,087 61
Yorkshire Insurance Company	York, England	5,025,176 00	67,289 28	25,259 07	24,108 86	37.5	35.8	6,142,141 00	75,161 65
Totals		$367,395,400 00	$5,272,032 04	$1,997,966 36	$1,900,221 25	38.0	36.0	$576,796,264 00	$7,460,514 32

Note.—Fire business includes tornado, lightning and windstorm.

TABLE No. 5.

Showing the business transacted by Mutual Fire Insurance Companies of other states during the year ending December 31, 1914. California business.

Name of company	Location	Amount written	Premiums received	Net losses paid	Percentage of losses paid to premiums received	In force December 31, 1914	
						Risks	Premiums
Central Manufacturers' Mutual	Van Wert	$991,094 00	$12,723 03	$3,024 80	23.7	$991,094 00	$12,723 03
Fitchburg Mutual Fire	Fitchburg	182,591 00	2,760 65	94 65	3.4	182,591 00	2,760 65
Indiana Lumbermen's Mutual	Indianapolis	436,850 00	7,142 77	4,068 04	56.9	436,850 00	6,913 80
Lumbermen's Mutual	Mansfield	692,635 00	11,809 01	7,277 29	61.6	778,918 00	11,593 06
Lumber Mutual Fire	Boston	592,131 30	9,668 42	5,832 96	60.3	588,550 00	9,330 16
Northwestern Mutual Fire Association	Seattle	1,527,466 00	154,624 58	50,741 23	32.8	11,144,199 00	153,139 90
Oregon Fire Relief Association	McMinnville	110,345 00	975 51	1,312 50	134.5	146,895 00	1,059 15
Pennsylvania Lumbermen's Mutual Fire	Philadelphia	483,050 00	7,814 13	5,423 49	69.4	485,050 00	7,618 12
Totals		$4,986,162 30	$207,518 10	$77,744 96	37.5	$14,752,147 00	$185,137 87

TABLE No. 6.

Showing the business of Marine Insurance Companies of other states and foreign countries for the year 1914.—California business.

Name of company	Location	Amount written	Premiums received	Net losses paid	Percentages of losses to premiums.	In force December 31, 1914	
						Risks	Premiums
Aetna Insurance Company	Hartford	$14,277,579 00	$285,395 50	$243,361 10	85.3	$3,336,370 00	$293,793 38
Alliance Assurance Company	London	556,222 00	1,424 83	* 1,027 31		144,298 00	970 11
Alliance Insurance Company	Philadelphia	2,598,757 00	42,187 20	29,982 41	71.0	516,866 00	31,930 86
Allianz Insurance Company	Berlin	2,009,610 00	32,119 30	9,155 63	28.5	402,686 00	19,570 50
American and Foreign Marine Insurance Company	New York	30,620,587 00	18,365 68	793 53	4.3	15,485 00	25 27
Atlantic Mutual Insurance Company	New York	1,031,230 00	3,367 72			579,865 00	840 75
Boston Insurance Company	Boston	2,624,025 00	93,031 46	82,752 52	88.9	798,257 00	79,293 03
British and Foreign Marine Insurance Company	Liverpool	37,491,563 00	113,570 16	14,775 56	13.0	389,398 00	23,907 07
Canton Insurance Office, Ltd.	Hongkong	23,033,424 00	122,837 45	99,491 65	80.9	1,430,156 00	62,024 92
Columbia Insurance Company	Jersey City	180,212 00	955 98	1,273 43	132.0	9,010 00	363 27
Commercial Union Assurance Company, Ltd.	London	57,777,457 00	31,411 97	25,917 73	82.5	261,450 00	7,813 19
Continental Insurance Company	New York	9,200 00	96 00			4,500 00	64 50
Federal Insurance Company	Jersey City	12,164,853 00	38,476 35	26,349 45	68.4	415,845 00	19,867 68
Fonciere Transports Insurance Company	Paris	7,890,032 00	25,567 45	13,987 95	54.7	371,236 00	8,486 35
General Marine Insurance Company	Dresden	1,788,395 00	5,510 82	7,950 48	144.1	1,898 00	5 90
Hartford Fire Insurance Company	Hartford	347,103 00	4,376 37	537 49	12.2	347,103 00	4,376 37
Home Insurance Company	New York	9,528,085 00	43,905 98	12,061 41	27.4	2,558,188 00	37,184 00
Indemnity Mutual Marine Assurance Company, Ltd.	London	993,326 00	14,943 72	4,147 64	27.8	168,889 00	6,747 32
Insurance Company of North America	Philadelphia	7,433,627 00	150,061 11	89,718 89	59.7	1,939,394 00	83,480 35
London Assurance Corporation	London	14,949,936 00	31,192 96	24,677 81	79.1	547,921 00	13,128 40
Mannheim Insurance Company	Mannheim	31,356,560 00	84,089 12	41,689 93	49.6	759,666 00	39,232 59
Marine Insurance Company	London	6,538,501 00	7,550 44	541 81	7.1	145,554 00	978 17
Maritime Insurance Company	Liverpool	2,475,555 00	52,746 57	18,467 50	35.0	820,873 00	29,114 37
Massachusetts Fire and Marine	Boston	2,064,061 00	17,781 78	1,069 88	6.0	317,596 00	7,171 88
Michigan Commercial	Lansing	102,802 00	4,565 65	2,174 58	47.6	7,409 00	989 50
Nord Deutsche Insurance Company	Hamburg	8,763,512 00	45,225 57	16,693 18	36.0		
North China Insurance Company, Ltd.	Shanghai	7,579,977 00	35,635 09	15,920 99	44.6	315,083 00	13,369 32
Ocean Marine Insurance Company, Ltd.	London	4,898,447 00	23,784 63	16,697 49	70.2	310,940 00	10,608 81
Phoenix Assurance Company	London	3,959,639 00	69,861 46	37,896 50	54.2	385,155 00	29,203 00
Providence Washington Insurance Company	Providence	4,551,847 00	57,698 83	38,201 47	66.2	645,267 00	38,853 92
Queen Insurance Company of America	New York	5,057,551 00	1,343 76			54,830 00	83 00

*Excess of re-insurances and salvage.

TABLE No. 6—Continued.

Showing the business of Marine Insurance Companies of other states and foreign countries for the year 1914—California business.

Name of company	Location	Amount written	Premiums received	Net losses paid	Percentages of losses to premiums	In force December 31, 1914	
						Risks	Premiums
Reliance Marine Insurance Company	Liverpool	$709,445 00	$5,735 38	$14 38	-------	$264,530 00	$1,715 54
Royal Insurance Company	Liverpool	5,536,053 00	7,555 97	1,078 50	14.2	88,972 00	488 84
Sea Insurance Company	Liverpool	13,071,356 00	48,306 37	10,304 39	21.3	209,905 00	2,324 53
St. Paul Fire and Marine Insurance Company	St. Paul	6,632,296 00	66,548 77	43,808 48	65.8	1,472,803 00	35,135 42
Standard Marine Insurance Company	Liverpool	20,175,975 00	103,034 05	38,262 90	37.1	1,266,856 00	46,669 43
Subscribers at U. S. Lloyds	New York	8,284,784 00	29,011 57	18,882 10	65.0	375,882 00	4,376 95
Switzerland General Insurance Company	Zurich	32,509,560 00	184,381 99	62,273 71	33.7	1,465,474 00	61,891 16
Thames and Mersey Marine Insurance Company	Liverpool	6,604,310 00	62,216 73	30,902 60	49.6	1,122,771 00	37,761 05
Union Marine Insurance Company	Liverpool	1,696,137 00	101,928 38	58,486 04	57.3	1,129,255 00	56,962 80
Western Assurance Company	Toronto	5,936,042 00	48,738 33	20,045 70	41.3	873,135 00	33,149 74
Yang-tsze Insurance Association, Ltd	Shanghai	13,416,816 00	77,845 91	49,823 90	64.0	961,442 00	42,345 21
Totals		$419,286,449 00	$2,194,374 19	$1,209,143 41	55.1	$27,232,154 00	$1,096,301 45

TABLE No. 7.

Showing the business transacted by Interinsurance Associations during the year 1914—California business.

Name of company	Location	Character of business	Amount written	Premiums received	Losses paid
At Underwriters Exchange	Chicago	Fire	$5,127,000 00	$22,178 88	$10 00
American Exchange Underwriters	New York	Fire	997,494 00	1,032 99	None
California Casualty Indemnity Exchange	San Francisco	Workmen's Compensation		28,509 09	5,349 62
California State Automobile Association, Interinsurance Bureau	San Francisco	Automobile		8,907 52	183 40
Casualty Reciprocal Exchange	Kansas City	Liability		11,611 32	5,023 54
Employers' Indemnity Exchange	Kansas City	Liability		8,231 39	9,777 92
Hardware Merchants Interinsurance	Los Angeles	Fire		4,358 33	105 82
Individual Underwriters	New York	Fire	1,704,075 00	12,462 58	229 70
Interinsurance Ex. of the Automobile Club of Southern California	Los Angeles	Automobile	4,509,144 00	120,570 82	54,022 79
Lumber Manufacturers Interinsurance Association	New York	Fire	102,000 00	1,591 19	None
Lumbermen's Indemnity Exchange	Seattle	Fire	1,511,560 00	22,470 75	53,734 93
New York Reciprocal Underwriters	New York	Fire	9,116,450 00	38,496 86	2,059 39
Pacific Automobile Indemnity Exchange	Los Angeles	Automobile		86,337 33	54,305 68
Property Underwriters Association	San Francisco	Casualty		44,722 30	19,482 46
Warners Interinsurance Bureau	Chicago	Fire	1,500,251 75	19,019 14	28,500 00
Totals			$24,567,974 75	$430,500 49	$232,785 25

TABLE

Showing the business of Life Insurance Companies doing

Name of company	Location	Policies in force at the beginning of the year 1914	
		No.	Amount
ORDINARY.			
Aetna Life	Hartford	7,589	$16,228,621 00
American National	St. Louis		
American National†	Galveston	1,515	294,060 00
Bankers' Life	Des Moines	2,239	6,035,000 00
Beneficial Life	Salt Lake City		
California Standard Life	San Francisco	*	
California State Life	Sacramento	2,592	8,671,672 00
Columbia Life and Trust Company	Portland	109	341,140 00
Columbia National Life	Boston	954	2,550,125 00
Connecticut General Life	Hartford	10	15,921 00
Connecticut Mutual Life	Hartford	3,864	7,814,176 00
Continental Life Insurance and Investment	Salt Lake City	225	780,507 00
Equitable Life	New York	15,353	44,900,969 00
Fidelity Mutual Life	Philadelphia	2,165	5,685,017 00
Germania Life	New York	2,479	5,638,304 00
Great Republic Life	Los Angeles	592	1,965,278 00
Home Life	New York	1,960	4,299,763 00
International Life	St. Louis	527	1,463,797 00
Manhattan Life	New York	1,055	2,094,980 00
Massachusetts Mutual Life	Springfield	1,740	4,254,072 00
Metropolitan Life	New York	28,354	26,470,605 00
Missouri State Life	St. Louis	499	1,447,656 00
Mutual Life	New York	22,281	55,336,314 00
Mutual Benefit Life	Newark	6,628	19,119,272 00
National Life of United States of America	Chicago	1,257	3,196,490 00
National Life	Montpelier	2,305	5,594,339 00
New England Mutual Life	Boston	5,787	12,314,652 00
New World Life	Spokane	91	191,200 00
New York Life	New York	27,674	57,630,548 00
Northwestern Mutual Life	Milwaukee	16,748	44,165,943 00
Northwestern National Life	Minneapolis	340	508,666 00
Occidental Life	Los Angeles	3,462	7,671,489 00
Pacific Mutual Life	Los Angeles	21,275	45,369,165 00
Penn Mutual Life	Philadelphia	8,451	23,308,185 00
Philadelphia Life	Philadelphia	402	1,268,577 00
Pittsburg Life and Trust	Pittsburg	1,087	3,383,242 00
Phœnix Mutual Life	Hartford	2,755	5,625,913 00
Provident Life and Trust	Philadelphia	4,299	10,075,843 00
Prudential	Newark	13,446	18,399,424 00
Reliance Life	Pittsburg	1,108	1,826,991 00
San Francisco Life	San Francisco	2,485	6,551,332 00
Scranton Life	Scranton	296	776,346 00
Security Life of America	Richmond	290	571,206 00
State Life	Indianapolis	702	3,102,194 00
Travelers	Hartford	5,733	13,462,718 00
Union Central Life	Cincinnati	2,975	8,076,403 00
Union Mutual Life	Portland, Me.	3,038	4,597,814 00
West Coast Life	San Francisco	3,747	9,430,122 00
Western States Life	San Francisco	3,748	8,899,078 00
Totals (Ordinary)		236,131	$511,405,129 00
INDUSTRIAL.			
Metropolitan Life	New York	260,381	$41,145,157 00
Prudential	Newark	94,214	14,354,945 00
West Coast Life	San Francisco	31,319	4,541,915 00
Totals (Industrial)		385,914	$60,042,017 00
Grand totals		622,045	$571,447,146 00

†Includes industrial.
*No business transacted during 1914.

No. 8.

business in California for the year 1914—California business.

Policies issued during the year 1914		Policies terminated during the year 1914		Policies in force at the end of the year 1914		Total premiums received	Total losses and claims paid
No.	Amount	No.	Amount	No.	Amount		
1,623	$3,393,302 00	1,238	$2,305,732 00	7,974	$17,316,191 00	$471,512 20	$265,887 00
164	387,000 00	15	33,500 00	149	353,500 00	11,449 19	Nil
2,366	422,039 00	1,099	215,280 00	2,782	500,819 00	16,772 41	2,454 65
784	2,061,600 00	453	1,266,500 00	2,570	6,830,100 00	217,203 16	49,000 00
109	231,000 00			109	231,000 00	4,623 21	Nil
1,935	4,840,534 00	823	2,393,478 00	3,704	11,118,728 00	432,539 69	16,000 00
113	340,253 00	30	115,000 00	192	566,393 00	21,119 60	Nil
223	542,538 00	137	396,325 00	1,040	2,696,338 00	83,335 85	8,943 74
42	75,479 00	5	8,000 00	47	83,400 00	12,306 88	2,500 00
673	1,520,652 00	496	1,079,847 00	4,041	8,254,981 00	248,126 51	205,548 00
339	879,395 00	63	423,770 00	501	1,236,132 00	37,509 65	7,000 00
1,959	6,086,755 00	1,057	3,334,305 00	16,255	47,653,419 00	2,040,420 36	438,207 65
145	411,673 00	185	743,793 00	2,125	5,352,897 00	194,781 42	93,781 00
194	539,315 00	129	305,549 00	2,544	5,872,070 60	202,188 06	109,212 10
925	3,112,913 00	331	1,140,075 00	1,186	3,938,116 00	144,771 40	6,000 00
204	473,272 00	145	372,775 00	2,019	4,400,260 00	170,475 66	34,831 93
221	532,708 00	276	844,606 00	472	1,151,899 60	39,884 51	6,951 17
167	438,937 00	92	223,154 00	1,130	2,310,763 00	72,998 46	60,043 00
374	1,045,310 00	126	379,917 00	1,988	4,919,465 00	221,054 17	58,980 00
9,100	8,314,268 00	3,397	3,156,442 00	34,057	31,628,431 00	1,129,249 97	221,911 23
274	764,399 00	160	576,006 00	613	1,636,049 00	62,501 58	2,000 00
1,786	4,960,465 00	1,012	3,670,766 00	23,055	56,626,013 00	1,882,740 18	975,107 16
895	2,413,156 00	390	1,173,489 00	7,133	20,358,939 00	725,735 03	303,807 00
241	651,247 00	215	752,398 00	1,283	3,095,339 00	103,424 73	22,636 40
276	743,751 00	150	395,420 00	2,431	5,942,670 00	189,168 80	121,445 00
428	1,111,307 00	407	1,123,114 00	5,808	12,302,845 00	404,936 92	278,774 00
48	113,000 00	33	67,000 00	106	237,200 00	8,769 36	1,000 00
4,960	10,544,720 00	1,759	3,999,161 00	30,875	64,176,107 00	2,868,861 78	1,008,964 95
1,452	4,827,580 00	370	1,383,719 00	17,830	47,609,804 00	1,203,461 84	755,196 10
18	40,035 00	25	36,010 00	333	512,691 00	20,470 42	11,838 74
1,395	3,378,564 00	802	2,006,040 00	4,055	9,044,013 00	357,314 11	36,601 39
2,164	6,057,786 00	1,666	4,963,073 00	21,773	47,363,878 00	1,735,590 65	465,182 98
852	2,686,322 00	353	1,158,590 00	8,950	24,835,917 00	904,422 91	396,153 67
293	967,839 00	288	967,550 00	407	1,268,866 00	27,859 11	2,500 00
188	929,608 00	301	1,253,226 00	974	3,059,624 00	81,797 93	59,622 01
682	1,399,069 00	228	544,185 00	3,209	6,480,797 00	252,097 33	54,547 83
980	2,937,834 00	463	1,400,547 00	4,816	11,613,130 00	374,277 06	143,651 00
3,313	4,337,533 00	1,356	1,935,689 00	15,403	20,801,268 00	643,080 39	204,445 43
400	661,116 00	179	358,108 00	1,229	2,129,999 00	66,600 13	9,868 00
1,053	2,443,525 00	707	1,843,190 00	2,831	7,151,667 00	281,275 16	39,100 28
96	269,000 00	114	340,570 00	278	704,776 00	24,497 78	Nil
89	179,646 00	77	127,000 00	302	623,852 00	18,140 58	4,000 00
149	573,782 00	53	217,446 00	798	3,458,530 00	131,869 10	15,000 00
1,075	2,619,581 00	623	1,406,967 00	6,185	14,675,332 00	456,969 23	107,146 54
366	1,150,215 00	212	670,928 00	3,129	8,555,690 00	372,747 20	148,784 67
219	441,529 00	245	514,676 00	3,012	4,524,667 00	161,249 55	40,540 97
1,532	2,323,358 00	897	1,618,317 00	4,382	10,135,163 00	312,047 23	51,453 99
1,792	3,656,125 00	801	1,923,175 00	4,739	10,632,028 00	387,083 24	66,550 00
48,676	$98,831,035 00	23,982	$54,264,408 00	260,824	$555,971,756 00	$19,831,311 69	$6,913,169 58
62,988	$8,321,807 00	29,145	$4,527,208 00	294,224	$44,939,756 00	$1,459,838 15	$397,616 36
44,608	6,948,211 00	27,699	4,137,294 00	111,123	17,165,862 00	526,014 78	112,165 30
19,102	2,852,225 00	15,370	2,362,505 00	35,051	5,031,635 00	215,172 12	46,592 67
126,698	$18,122,243 00	72,214	$11,027,007 00	440,398	$67,137,253 00	$2,201,025 05	$556,374 33
175,374	$116,953,278 00	96,197	$65,291,415 00	701,222	$623,109,009 00	$22,032,336 74	$7,469,543 91

TABLE No. 9.

Showing the business of Assessment Life Insurance for the year 1914—California business.

Name of company	Location	Certificates in force December 31, 1913		Certificates issued, restored or increased during the year 1914		Certificates decreased or terminated during year 1914		Certificates in force December 31, 1914		Net premiums or assessments received	Losses paid
		No.	Amount	No.	Amount	No.	Amount	No	Amount		
Bankers' Life Company	Des Moines	7,295	$14,590,000 00	24	$48,000 00	1,020	$2,040,000 00	6,299	$12,598,000 00	$248,204 27	$278,000 00
Guarantee Fund Life Association	Omaha	1,193	2,386,000 00	588	1,176,000 00	283	566,000 00	1,498	2,996,000 00	49,124 50	6,000 00
Merchants' Life Association	Burlington	134	268,000 00	162	436,000 00	68	164,000 00	228	540,000 00	7,106 14	6,000 00
National Life Association	Des Moines	296	655,500 00	133	340,500 00	81	116,500 00	348	879,500 00	7,679 95	2,000 00
United Protective Life Association	Los Angeles	68	90,500 00	270	453,986 00	80	87,374 00	258	457,112 00	8,077 36	Nil
Totals		8,986	$17,990,000 00	1,177	$2,454,486 00	1,532	$2,973,874 00	8,631	$17,470,612 00	$320,192 22	$292,000 00

TABLE No. 10.

Showing the business of Accident and Health Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company		$15 00	Nil
Ætna Life Insurance Company	Hartford	132,448 51	$62,583 09
American Casualty Company	Tacoma	19,213 51	12,786 20
American National Insurance Company	Galveston	3,525 85	1,199 65
Casualty Company of America	New York	956 72	381 29
Connecticut General Life Insurance Company	Hartford	2,137 67	109 82
Columbian National Life Insurance Company	Boston	5,747 97	1,672 10
Commonwealth Bonding and Casualty Company	Phœnix	2,879 50	3,859 32
Continental Casualty Company	Hammond	124,405 89	65,841 43
Employers' Liability Assurance Corporation	London	33,960 99	9,105 82
Federal Casualty Company	Detroit	9,083 15	2,779 89
Fidelity and Casualty Company	New York	92,124 75	47,852 91
Fidelity and Deposit Company	Baltimore	116,300 58	17,843 07
Frankfort General Insurance Company	Frankfort	18,846 13	12,343 09
General Accident, Fire and Life Assurance Corporation	Perth	6,320 15	3,027 44
Globe Indemnity Company	New York	12,067 25	14,714 08
Great Eastern Casualty Company	New York	29,326 24	6,448 48
Great Western Accident Insurance Company	Des Moines	4,153 22	711 02
Guardian Casualty and Guaranty Company	Salt Lake City	4,873 94	1,450 09
Hartford Accident and Indemnity Company	Hartford	757 50	Nil
Inter-Ocean Casualty Company	Indianapolis	5,127 60	1,998 32
*Inter-State Businessmen's Accident Association	Des Moines	13,950 59	2,663 94
London Guarantee and Accident Company, Ltd.	London	8,470 27	5,404 56
London and Lancashire Guarantee and Accident Company	Toronto	12,854 03	9,783 64
Loyal Protective Insurance Company	Boston	7,319 17	5,388 03
Maryland Casualty Company	Baltimore	22,124 37	19,688 82
Masonic Protective Association	Worcester	11,449 19	4,506 50
Massachusetts Bonding and Insurance Company	Boston	47,644 39	21,660 48
*Masonic Mutual Accident Association	Springfield	4,064 99	2,176 45
Metropolitan Casualty Company	New York	5,983 48	1,761 95
Midland Casualty Company	Chicago	12,253 31	4,650 47
National Casualty Company	Detroit	29,876 48	7,779 36
New Amsterdam Casualty Company	New York	15,343 16	5,152 81
New England Casualty Company	Boston	2,639 04	821 12
New Jersey Fidelity and Plate Glass Company	Newark	412 14	57 34
North American Accident Insurance Company	Chicago	65,240 33	29,388 12
Occidental Life Insurance Company	Los Angeles	157,774 22	70,829 63
Ocean Accident and Guarantee Corporation	London	5,841 57	426 23
Pacific Coast Casualty Company	San Francisco	41,588 47	11,534 79
Pacific Mutual Life Insurance Company	Los Angeles	360,655 22	182,548 63
Pacific Surety Company	San Francisco	†—114 80	19,135 56
Philadelphia Life Insurance Company	Philadelphia	133 08	15 00
Preferred Accident Insurance Company	New York	62,023 10	21,107 52
Prudential Casualty Company	Indianapolis	1,670 04	980 56
Reliance Life Insurance Company	Pittsburg	5,947 47	1,189 85
Ridgely Protective Association	Worcester	19,063 94	11,475 36
Royal Indemnity Company	New York	25,794 42	5,546 90
Southwestern Surety and Insurance Company	Durant	8,923 68	3,234 66
Standard Accident Insurance Company	Detroit	79,989 91	30,471 27
Travelers' Insurance Company	Hartford	326,050 24	157,480 99
United States Casualty Company	New York	7,130 09	2,764 11
United States Fidelity and Guaranty Company	Baltimore	8,033 54	4,205 37
United States Health and Accident Insurance Company	Saginaw	6,486 44	3,120 31
Western Indemnity Company	Dallas	5,280 39	890 24
*Western Life and Accident Company	Denver	22,682 80	3,895 70
Totals		$2,028,850 88	$918,443 38

†Excess of reinsurance and return premiums paid over gross premiums received.
*Assessment company.

TABLE No. 11.

Showing the business of Liability Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$274 87	$132 00
Ætna Life Insurance Company	Hartford	128,280 29	81,846 39
Casualty Company of America	New York	*—10,282 11	12,435 54
Commonwealth Bonding and Casualty Company	Phœnix	28,091 25	1,179 45
Employers' Liability Assurance Corporation, Ltd.	London	65,100 71	67,253 26
Fidelity and Casualty Company	New York	67,877 50	44,121 79
Fidelity and Deposit Company of Maryland	Baltimore	39,382 10	12,852 60
Frankfort General Insurance Company	Frankfort	12,122 11	27,490 78
General Accident, Fire and Life Insurance Corporation, Ltd.	Perth	11,489 85	13,972 25
Globe Indemnity Company	New York	5,046 37	14,616 85
Guardian Casualty and Guaranty Company	Salt Lake City	25,924 61	11,375 29
Hartford Accident and Indemnity Company	Hartford	4,175 31	Nil
London Guarantee and Accident Company, Ltd.	London	65,970 36	67,664 88
London and Lancashire Guarantee and Accident Company	Toronto	23,535 02	4,306 46
Maryland Casualty Company	Baltimore	60,605 73	33,745 38
Massachusetts Bonding and Insurance Company	Boston	12,394 90	14,504 45
New Amsterdam Casualty Company	New York	23,877 14	38,301 88
New England Casualty Company	Boston	10,473 92	5,381 79
Ocean Accident and Guarantee Corporation, Ltd.	London	9,390 94	†—1,654 85
Pacific Coast Casualty Company	San Francisco	79,018 29	50,843 31
Pacific Surety Company	San Francisco	18,932 19	37,694 04
Prudential Casualty Company	Indianapolis	*—1,135 12	6,169 75
Royal Indemnity Company	New York	48,343 71	34,734 70
Southwestern Surety and Insurance Company	Durant	47,320 38	44,373 77
Standard Accident Insurance Company	Detroit	101 57	276 75
Travelers' Insurance Company	Hartford	2,779 38	420 70
United States Casualty Company	New York	4,346 99	1,062 15
United States Fidelity and Guaranty Company	Baltimore	79,128 62	39,597 60
Western Indemnity Company	Dallas	5,439 93	5,344 56
Totals		$868,006 81	$870,043 52

*Excess of reinsurance and return premiums.
†Excess of reinsurance and salvage over gross losses.

TABLE No. 12.

Showing the business of Workmen's Compensation Insurance transacted in California, during the year 1914.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$15 00	Nil
Ætna Life Insurance Company	Hartford	403,107 10	$108,896 15
Casualty Company of America	New York	40,119 50	8,984 71
Commonwealth Bonding Company	Phœnix	109,116 64	23,074 00
Employers' Liability Assurance Corporation, Ltd.	London	283,646 23	43,101 12
Fidelity and Casualty Company	New York	294,898 82	54,855 20
Fidelity and Deposit Company of Maryland	Baltimore	314,423 73	63,596 44
Frankfort General Insurance Company	Frankfort	170,642 41	46,289 28
General Accident and Life Insurance Corporation, Ltd.	Perth	15,434 36	2,620 89
Globe Indemnity Company	New York	206,335 95	48,620 79
Guardian Casualty and Guarantee Company	Salt Lake City	256,937 73	77,523 40
Hartford Accident and Indemnity Company	Hartford	10,852 48	Nil
London Guarantee and Accident Company, Ltd.	London	236,738 51	47,522 29
London and Lancashire Guarantee and Accident Company	Toronto	168,475 09	23,771 03
Maryland Casualty Company	Baltimore	198,270 89	35,634 67
Massachusetts Bonding and Insurance Company	Boston	85,343 16	18,807 97
New Amsterdam Casualty Company	New York	87,506 94	16,065 95
New England Casualty Company	Boston	68,523 04	19,710 64
Ocean Accident and Guarantee Corporation, Ltd.	London	25,958 34	3,536 61
Pacific Coast Casualty Company	San Francisco	158,347 26	52,243 53
Pacific Surety Company	San Francisco	2,127 82	1,269 70
Prudential Casualty Company	Indianapolis	*—156 13	37 00
Royal Indemnity Company	New York	295,470 22	60,981 02
Southwestern Surety and Insurance Company	Durant	276,176 90	86,925 50
State Compensation Insurance Fund	San Francisco	548,255 90	89,207 05
Standard Accident Insurance Company	Detroit	1,370 92	700 25
Travelers' Insurance Company	Hartford	2,871 83	214 00
United States Casualty Company	New York	33,742 96	9,784 20
United States Fidelity and Guaranty Company	Baltimore	279,393 25	69,727 21
Western Indemnity Company	Dallas	73,296 46	14,011 97
Totals		$4,647,243 31	$1,027,712 57

*Excess of the return premium and reinsurance paid over gross premium.

TABLE No. 13.

Showing the Fidelity and Surety Insurance business transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$82,706 36	$614 90
American Bonding Company	Baltimore		
American Surety Company	New York	122,244 26	27,959 92
Casualty Company of America	New York	210 36	Nil
Chicago Bonding and Surety Company	Chicago	17,798 61	10,476 67
Commonwealth Bonding and Casualty Company	Phœnix	30,292 37	46,019 09
Equitable Surety Company	St. Louis	10,778 38	709 65
Employers' Liability Assurance Corporation, Ltd.	London	*—168 01	Nil
Fidelity and Casualty Company	New York	6,399 43	2,156 27
Fidelity and Deposit Company of Maryland	Baltimore	130,993 21	59,282 42
Globe Indemnity Company	New York	46,871 01	17,219 99
Guardian Casualty and Guaranty Company	Salt Lake City	25,850 44	10,221 00
Hartford Accident and Indemnity Company	Hartford	5,984 21	Nil
Illinois Surety Company	Chicago	10,073 99	416 00
International Indemnity Company	Los Angeles	3,978 76	Nil
London and Lancashire Guarantee and Accident Company, Ltd.	Toronto	396 31	Nil
Maryland Casualty Company	Baltimore	38,130 51	4,544 43
Massachusetts Bonding and Insurance Company	Boston	34,064 38	20,648 75
National Surety Company	New York	154,830 39	69,501 45
New Amsterdam Casualty Company	New York	6,423 19	Nil
New England Casualty Company	Boston	13,502 27	3,060 40
Ocean Accident and Guarantee Company	London	444 05	Nil
Pacific Coast Casualty Company	San Francisco	56,504 59	2,979 86
Pacific Surety Company	San Francisco	5,460 33	20,646 43
Royal Indemnity Company	New York	17,121 22	475 40
Southwestern Surety Insurance Company	Durant	24,797 37	16,313 90
United States Fidelity and Guaranty Company	Baltimore	231,554 00	71,432 37
Totals		$1,044,435 29	$384,965 90

*Excess of reinsurance and return premiums paid over gross premiums received.

TABLE No. 14.

Showing the business of Boiler and Machinery Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Casualty Company of America	New York	*—$489 16	Nil
Employers' Liability Assurance Corporation, Ltd.	London	235 47	Nil
Fidelity and Casualty Company	New York	10,456 99	Nil
Hartford Steam Boiler Inspection and Insurance Company	Hartford	39,307 01	$1,981 35
London Guarantee and Accident Company, Ltd.	London	1,026 18	Nil
Maryland Casualty Company	Baltimore	6,198 68	Nil
Ocean Accident and Guarantee Company	London	396 68	Nil
Royal Indemnity Company	New York	1,165 79	Nil
United States Casualty Company	New York	347 90	Nil
Totals		$59,542 57	$1,981 35

*Excess of reinsurance and return premiums paid over gross premiums.

TABLE No. 15.

Showing the business of Burglary and Theft Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$10,360 25	$3,430 91
American Bonding Company	Baltimore		
Casualty Company of America	New York	990 01	429 51
Commonwealth Bonding and Casualty Company	Phœnix	114 20	Nil
Employers' Liability Assurance Corporation, Ltd.	London	6,840 72	2,578 28
Fidelity and Casualty Company	New York	19,194 51	6,218 13
Fidelity and Deposit Company of Maryland	Baltimore	19,602 55	4,765 14
Frankfort General Insurance Company	Frankfort	974 08	873 58
General Accident, Fire and Life Assurance Corporation, Ltd.	Perth	*—1,202 25	798 52
General Indemnity Corporation	Rochester	392 50	Nil
Globe Indemnity Company	New York	8,237 00	1,112 92
Great Eastern Casualty Company	New York	1,042 00	412 75
Guardian Casualty and Guaranty Insurance Company	Utah	548 37	Nil
Hartford Accident and Indemnity Company	Hartford	1,292 59	12 50
International Indemnity Company	Los Angeles	31 25	Nil
London Guarantee and Accident Company, Ltd.	London	5,133 10	2,071 21
Maryland Casualty Company	Baltimore	14,177 11	5,392 89
Massachusetts Bonding and Insurance Company	Boston	2,738 24	2,478 92
Midland Casualty Company	Chicago	60 30	Nil
National Surety Company	New York	10,822 62	2,592 26
New Amsterdam Casualty Company	New York	713 23	512 74
New England Casualty Company	Boston	291 00	1,333 76
New Jersey Fidelity and Plate Glass Insurance Company	Newark	2,706 00	47 50
Ocean Accident and Guarantee Corporation, Ltd.	London	2,877 83	1,203 53
Pacific Coast Casualty Company	San Francisco	58 74	171 05
Pacific Surety Company	San Francisco	34 26	Nil
Preferred Accident Insurance Company	New York	792 27	873 92
Prudential Casualty Company	Indianapolis	58 60	200 80
Royal Indemnity Company	New York	13,194 04	4,117 38
Southwestern Surety and Insurance Company	Durant	2,392 03	11 10
United States Casualty Company	New York	1,570 35	480 12
United States Fidelity and Guaranty Company	Baltimore	17,042 92	8,613 87
Western Indemnity Company	Dallas	1,569 80	430 00
Totals		$144,650 22	$51,163 29

*Excess of reinsurance and return premiums over premiums received.

TABLE No. 16.

Showing the business of Medical Defense Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Maryland Casualty Company	Baltimore	$3.333 04	$844 60
Medical Protective	Fort Wayne	153 76	Nil
Pacific Surety Company	San Francisco	*—84 84	150 00
Pacific Coast Casualty	San Francisco	210 00	Nil
Totals		$3,611 96	$994 60

*Excess of reinsurance premiums and return premiums over premiums received.

TABLE No. 17.

Showing the business of Plate Glass Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$8,414 48	$2,534 40
Casualty Company of America	New York	1,295 57	531 10
Commonwealth Bonding and Casualty Company	Phœnix	618 70	158 64
Employers' Liability Assurance Corporation, Ltd.	London	3,996 20	1,083 90
Fidelity and Casualty Company	New York	25,105 63	8,469 08
Fidelity and Deposit Company of Maryland	Baltimore	44,148 31	7,561 49
Globe Indemnity Company	New York	4,618 63	875 81
Great Eastern Casualty Company	New York	2,356 45	984 00
Guardian Casualty and Guaranty Company	Salt Lake City	84 69	Nil
Hartford Accident and Indemnity Company	Hartford	393 76	Nil
Lloyds Plate Glass Insurance Company	New York	12,415 75	2,606 76
London and Lancashire Guarantee and Accident Company	Toronto	6,446 51	1,658 97
Maryland Casualty Company	Baltimore	14,275 32	3,014 11
Massachusetts Bonding and Insurance Company	Boston	4,801 85	1,247 91
Metropolitan Casualty Company	New York	14,054 17	4,179 11
Midland Casualty Company	Chicago	51 49	Nil
New Amsterdam Casualty Company	New York	5,524 67	1,309 19
New England Casualty Company	Boston	651 65	263 93
New Jersey Fidelity and Plate Glass Insurance Co.	Newark	6,757 89	2,184 00
New York Plate Glass Insurance Company	New York	18,030 66	5,697 51
Ocean Accident and Guaranty Corporation, Ltd.	London	3,752 00	426 40
Pacific Coast Casualty Company	San Francisco	104 46	255 49
Pacific Surety Company	San Francisco	*—1,930 48	6,306 04
Prudential Casualty Company	Indianapolis	*—202 09	573 95
Royal Indemnity Company	New York	8,850 21	2,191 46
Southwestern Surety and Insurance Company	Durant	2,445 10	672 35
United States Casualty Company	New York	1,432 04	473 94
United States Fidelity and Guaranty Company	Baltimore	8,309 47	1,449 00
Western Indemnity Company	Dallas	4,334 23	1,165 52
Totals		$201,135 94	$57,964 66

*Excess of reinsurance premiums and return premiums over premiums received.

TABLE No. 18.

Showing the Automobile Insurance (including Auto Property Damage) transacted in California during 1914.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$18,856 36	$4,358 39
Ætna Insurance Company	Hartford	45,103 05	24,709 01
American Automobile Insurance Company	St. Louis	32,796 72	21,960 45
Alliance Assurance Company	London	690 33	Nil
Alliance Insurance Company	Philadelphia	1,679 22	90 95
American Insurance Company	Newark	5,687 95	1,149 12
Automobile Insurance Company	Hartford	311 71	5 75
Boston Insurance Company	Boston	17,624 17	7,694 92
Casualty Company of America	New York	*1,245 75	*329 85
Columbia Insurance Company	Jersey City	955 98	1,243 43
Commonwealth Bonding and Casualty Company	Phœnix	*11,583 30	*1,144 60
Commercial Union Assurance Company	London	20,220 13	11,086 16
Continental Insurance Company	New York	18,587 26	5,052 06
Employers' Liability Company	London	8,340 56	2,202 43
Federal Insurance Company	Jersey City	19,379 55	8,778 39
Fidelity and Casualty Company	New York	27,160 26	10,057 87
Fidelity and Deposit Company	Baltimore	45,109 75	4,063 39
Fidelity Phœnix Insurance Company	New York	18,687 23	5,052 06
Fireman's Fund Insurance Company	San Francisco	248,478 24	75,331 01
Frankfort General Insurance Company	Frankfort	4,165 49	488 06
General Accident, Fire and Life	London	4 174 77	4,029 20
Globe Indemnity Company	New York	27,579 28	14,147 86
Guardian Casualty and Guaranty Company	Salt Lake City	3,155 53	1,740 74
Home Insurance Company	New York	30,242 35	14,497 45
Hartford Accident and Indemnity Company	Hartford	869 40	Nil
Hartford Fire Insurance Company	Hartford	20,111 91	3,954 74
Insurance Company of North America	Philadelphia	12,545 57	4,305 62
Insurance Company of State of Pennsylvania	Philadelphia	14,394 96	11,437 76
Liverpool and London and Globe	Liverpool	17,362 70	6,977 36
London and Lancashire Fire	Liverpool	14,744 97	5,152 10
London Guarantee and Accident	London	9,293 20	3,103 41
Mannheim Insurance Company	Mannheim	3,612 18	738 79
Marine Insurance Company	London	5,306 37	3,088 93
Maryland Casualty Company	Baltimore	9,952 57	3,358 97
Maryland Motor Car Company	Wilmington	3,814 42	943 45
Niagara Fire Insurance Company	New York	13,801 94	13,846 83
New Amsterdam Casualty Company	New York	*942 61	*370 26
New England Casualty Company	Boston	697 43	121 89
Ocean Accident and Guaranty Corporation, Ltd.	London	8,811 02	182 55
Old Colony Insurance Company	Boston	3,010 58	2 485 98
Orient Insurance Company	Hartford	3,883 86	1,109 57
Pacific Fire Insurance Company	New York	249 66	428 24
Pacific Surety Company	San Francisco	*—2,243 23	3,358 56
Palatine Insurance Company	London	13,153 00	6,057 22
Pacific Coast Casualty Company	San Francisco	4,691 40	1 248 57
Phœnix Assurance Company	London	56 708 55	19 235 58
Phœnix Insurance Company	Hartford	7,241 99	4,231 65
Providence Washington	Providence	8,461 78	4,449 84
Prudential Casualty Company	Indianapolis	†—85 36	1,293 93
Preferred Accident Insurance Company	New York	295 65	Nil
Prussian National Insurance Company	Stettin	308 65	158 60
Queen Insurance Company of America	New York	13,259 63	7,254 67
Royal Indemnity Company	New York	55,680 71	19,531 49
Royal Insurance Company	Liverpool	54,641 56	20 008 94
Sea Insurance Company	Liverpool	10,258 64	6,389 57
Standard Accident Insurance Company	Detroit	8,055 99	1,206 35
Southwestern Surety Company	Durant	4,967 70	1,966 44
St. Paul Fire and Marine	St. Paul	69,836 58	25,823 27
Stuyvesant Insurance Company	New York	301 83	856 67
Subscribers at U. S. Lloyds	New York	11,669 27	3,112 14
Union Marine Insurance Company	Liverpool	11,149 50	3.888 40
United States Casualty Company	New York	8,495 08	*1,455 60
United States Fidelity and Guaranty Company	Baltimore	9,903 85	4,215 12
Western Indemnity Company	Dallas	93,345 39	18,445 98
Totals		$1,195,971 35	$435,095 10

†Includes team and vehicle.

*Excess of reinsurance and return premiums paid.

TABLE No. 19.

Showing the business of Team and Vehicle Insurance (including the Property Damage) transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Casualty Company of America	New York	*	*
Commonwealth Bonding and Casualty Company	Phœnix	*	*
Employers' Liability	London	$584 98	$195 10
Fidelity and Casualty Company	New York	6,741 64	2,187 13
Fidelity and Deposit Company	Baltimore	9,309 41	803 65
Frankfort General Insurance Company	Frankfort	854 87	1,000 80
Globe Indemnity Company	New York	2,650 37	649 00
General Accident, Fire and Life Insurance Co.	Perth	143 08	21 50
Hartford Accident and Indemnity Company	Hartford	147 16	Nil
London Guarantee and Accident Company	London	795 02	187 25
London and Lancashire Guarantee and Accident Company	London	4,734 17	1,257 84
Massachusetts Bonding and Insurance Company	Boston	1,528 06	421 27
New Amsterdam Casualty Company	New York	*	*
Ocean Accident and Guaranty Corporation, Ltd.	London	477 79	Nil
Pacific Coast Casualty Company	San Francisco	1,387 60	337 71
Pacific Surety Company	San Francisco	29 30	338 24
Royal Indemnity Company	New York	5,752 69	1,084 20
United States Casualty Company	New York	502 18	10 00
United States Fidelity and Guaranty Company	Baltimore	672 75	127 29
Western Indemnity Company	Dallas	2,018 39	262 90
Totals		$38,329 43	$8,913 28

*Included with automobile. See Table 18.

TABLE No. 20.

Showing the business of Sprinkler Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$788 99	$817 07
Home Insurance Company	New York	475 88	Nil
Maryland Casualty Company	Baltimore	3,140 83	171 32
United States Casualty Company	New York	329 73	778 28
Hartford Fire Insurance Company	Hartford	1,906 35	Nil
Westchester Fire Insurance Company	New York	2,805 03	1,046 30
Totals		$9,446 81	$2,812 97

TABLE No. 21.

Showing the business of Workmen's Collective Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Ætna Life Insurance Company	Hartford	$40 02	$22 50
Employers' Liability Insurance Company	London	785 33	287 37
Frankfort General Insurance Company	Frankfort	8,971 39	1,925 97
Fidelity and Deposit Company	Baltimore	Nil	12 82
Globe Indemnity Company	New York	1,091 71	64 75
Guardian Casualty and Guaranty Company	Salt Lake City	Nil	157 50
London Guaranty and Accident Insurance Co.	London	13 76	Nil
Pacific Coast Casualty Company	San Francisco	375 71	1,033 25
Royal Indemnity Company	New York	138 73	18 00
Totals		$11,416 65	$3,522 16

TABLE No. 22.

Showing the business of Title Insurance Transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
California Pacific Title Insurance Company	San Francisco	$82,355 00	$17 76
City Abstract and Title Insurance Company	San Francisco	12,740 75	Nil
Los Angeles Title and Trust Company	Los Angeles	15,220 95	Nil
Los Angeles Title	Los Angeles	107,519 69	Nil
Oakland Title Insurance and Guaranty Company	Oakland	4,564 50	Nil
Standard Title Insurance Company	San Francisco	26,376 80	Nil
Title Guaranty and Trust Company	Los Angeles	239,575 26	Nil
Title Insurance and Trust Company	Los Angeles	441,554 25	9,276 84
Title Insurance and Guaranty Company	San Francisco	49,263 90	4,493 20
Totals		$979,171 10	$13,787 80

TABLE No. 23.

Showing the business of Credit Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
American Credit Indemnity Company	New York	$30,437 50	$8,436 49

TABLE No. 24.

Showing the business of Live Stock Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Indiana and Ohio Live Stock Ins. Company	Crawfordsville	$6,578 17	$5,885 00

TABLE No. 25.

Showing the business of Mortgage Insurance transacted in California during the year 1914.

Name of company	Location	Premiums received	Losses paid
Mortgage Guaranty Company	Los Angeles	$6 268 84	Nil
Western Mortgage and Guaranty Company	San Francisco	25,168 15	Nil
Totals		$31,436 99	Nil

TABLE

Recapitulation of premiums received by Casualty, Fidelity, Surety and Mis

Name of company	Accident and health	Liability	Workmen's compensation	Fidelity and surety	Plate glass
Aetna Accident and Liability	$15 00	$274 87	$15 00	$32,706 36	$8,414 48
Aetna Life	132,448 51	128,280 29	403,107 10		
American Automobile					
American Casualty	19,213 51				
American Credit Indemnity					
American National	3,525 85				
American Surety				122,244 26	
Automobile Insurance Company					
California Pacific Title Insurance					
Casualty Company of America	956 72	†—10,282 11	40,119 50	210 36	1,295 57
Chicago Bonding and Surety				17,793 61	
City Abstract and Title					
Columbia National Life	5,747 97				
Connecticut General Life	2,137 67				
Continental Casualty	124,405 89				
Commonwealth Bonding and Casualty	2,879 50	28,091 25	100,116 64	50,292 37	618 70
Employers' Liability	33,960 99	65,100 71	283,646 23	†—168 01	3,996 20
Equitable Surety				10,778 38	
Federal Casualty	9,083 15				
Fidelity and Casualty	92,124 75	67,877 50	294,898 82	6,399 43	25,105 63
Fidelity and Deposit	116,300 58	39,382 10	314,423 73	130,993 21	44,148 31
Frankfort General	18,846 13	12,122 11	170,642 41		
General Accident Fire and Life	6,320 15	11,489 85	15,434 36		
General Indemnity Corp.					
Globe Indemnity	12,067 25	5,046 37	206,335 95	46,871 01	4,618 63
Great Eastern Casualty	20,326 24				2,356 45
Great Western Accident Insurance	4,153 22				
Guardian Casualty and Guaranty	4,873 94	25,924 61	256,937 73	25,850 44	84 09
Hartford Accident and Indemnity	757 50	4,175 31	10,852 48	5,984 21	393 76
Hartford Steam Boiler Inspection and Insurance Company					
Illinois Surety Company				10,073 99	
Indiana and Ohio Live Stock					
Interstate Business Men's Accident Association, Des Moines'	13,950 50				
International Indemnity				3,678 76	
Inter-Ocean Casualty	5,127 60				
Lloyds Plate Glass					12,415 75
Loyal Protective	7,319 17				
London Guarantee and Accident	8,470 27	65,970 36	236,738 51		
London and Lancashire Guarantee and Accident	12,854 03	23,535 02	168,475 00	895 31	6,446 51
Los Angeles Title					
Los Angeles Title and Trust					
Maryland Casualty	22,124 37	60,605 73	198,270 89	38,130 51	14,275 32
Masonic Protective Association	11,449 19				
Masonic Mutual Accident*	4,064 99				
Metropolitan Casualty	5,983 48				14,054 17
Maryland Motor Car Company					
Massachusetts Bonding and Insurance	47,644 39	12,394 90	85,343 16	34,064 38	4,801 86
Medical Protective					
Midland Casualty	12,253 31				51 49
Mortgage Guaranty Company, Los Angeles					
National Casualty	29,876 48				

No. 26.

cellaneous Insurance Companies for the year 1914—California business.

Boiler and machinery	Burglary and theft	Title	Mortgage	Team and vehicle	Automobile	All other classes. Miscellaneous	Total
	$10,360 25				$18,856 36	[1]$788 99	$71,431 31
						[2]40 02	663,875 92
					32,796 72		32,796 72
							19,213 51
						[3]30,437 50	30,437 50
							3,525 85
							122,244 26
					311 71	219 27	530 98
		$82,355 00					82,355 00
‡—$489 18	990 01				†1,245 75		34,046 62
							17,793 61
		12,740 75					12,740 75
							5,747 97
							2,137 67
							124,405 89
	114 20				11,583 30		202,695 96
235 67	6,840 72			$584 98	8,340 56	[2]785 33	403,323 38
							10,778 38
							9,083 15
10,456 99	19,194 51			6,741 64	27,160 26		549,959 53
	19,602 55			9,309 41	45,109 75		719,269 64
	974 08			854 87	4,165 49	[2]8,971 39	216,576 48
	‡—1,202 25			143 08	4,174 77		36,359 96
	392 50						392 50
	8,237 00			2,650 37	27,579 38	[2]1,091 71	314,497 67
	1,042 00						32,724 69
							4,153 22
	548 37				3,155 53		317,374 71
	1,292 59			147 16	869 40		24,472 41
39,907 01							39,907 01
							10,073 99
						[4]6,578 17	6,578 17
							13,950 59
	31 25						3,710 01
							5,127 60
							12,415 75
							7,319 17
1,026 13	5,133 10			795 02	9,293 20	[2]13 76	327,440 35
				4,734 17			216,940 13
		107,519 69					107,519 69
		15,220 95					15,220 95
6,193 63	14,177 11				9,952 57	[1 5]6,473 87	370,204 00
							11,449 19
							4,064 99
							20,037 65
					3,814 42		3,814 42
	2,738 24			1,528 06			188,514 99
						[5]153 76	153 76
	60 30						12,365 10
			$6,268 84				6,268 84
							29,876 48

TABLE No. 26

Recapitulation of premiums received by Casualty, Fidelity, Surety and Mis

Name of company	Accident and health	Liability	Workmen's compensation	Fidelity and surety	Plate glass
National Surety				$154,830 39	
New Amsterdam Casualty	$15,343 16	$23,877 14	$87,506 94	6,423 19	$5,524 07
New England Casualty	2,639 04	10,473 92	68,523 04	13,502 27	651 66
New Jersey Fidelity and Plate Glass	412 14				6,757 89
New York Plate Glass					18,030 66
North American Accident	65,240 33				
Occidental Life	157,774 22				
Ocean Accident and Guarantee	5,841 57	9,390 94	25,958 34	444 05	3,752 00
Oakland Title and Guaranty					
Pacific Coast Casualty	41,588 47	79,018 29	158,347 26	53,504 59	104 46
Pacific Mutual Life	360,655 22				
Pacific Surety	‡—114 80	18,932 19	2,127 82	5,460 33	‡—1,930 48
Philadelphia Life	133 08				
Preferred Accident	62,023 10				
Prudential Casualty	1,670 04	‡—1,135 12	‡—156 13		‡—202 09
Reliance Life	5,947 47				
Ridgeley Protective Association	19,063 94				
Royal Indemnity	25,794 42	48,343 71	295,470 22	17,121 22	8,850 21
Standard Accident	79,989 91	101 57	1,370 92		
Standard Title					
Southwestern Surety	8,923 68	47,320 38	276,176 90	24,737 37	2,445 10
State Compensation Insurance Fund			548,255 90		
Title Guarantee and Trust					
Title Insurance and Guaranty					
Title Insurance and Trust					
Travelers	326,050 24	2,779 38	2,871 83		
United States Casualty	7,130 09	4,346 99	33,742 96		1,432 04
United States Fidelity and Guaranty	8,033 54	79,128 62	279,393 25	231,534 00	8,309 47
United States Health and Accident	6,486 44				
Western Indemnity Company	5,280 39	5,439 93	73,296 46		4,334 23
Western Life and Accident*	22,682 80				
Western Mortgage and Guaranty Company					
Totals	$2,028,850 88	$868,006 81	$4,647,243 31	$1,044,435 99	$201,135 94

*Assessment company.
‡Excess of return premium and reinsurance paid.
†Includes team and vehicle.
[1]Sprinkler. [2]Workmen's collective. [3]Credit. [4]Live stock. [5]Medical defense.

—Continued.

cellaneous Insurance Companies for the year 1914—California business.

Boiler and machinery	Burglary and theft	Title	Mortgage	Team and vehicle	Automobile	All other classes. Miscellaneous	Total
	$10,822 62						$165,653 01
	713 23				†$942 61		140,330 34
	291 00				697 43		96,778 36
	2,706 00						9,876 03
							18,030 66
							65,240 33
							157,774 22
$498 63	2,877 83			$477 79	8,811 02		58,052 17
		$4,564 50					4,564 50
	58 74			1,387 60	4,691 40	[2] [5]$585 71	330,286 52
							360,655 22
	34 26			29 30	‡—2,243 23	[5]‡—84 84	22,210 55
							133 08
	792 27				295 65		63,111 02
	58 60				‡—85 36		149 94
							5,947 47
							19,063 94
1,165 79	13,194 04			5,752 60	55,680 71	[2]138 73	471,511 74
					8,055 99		89,518 39
		26,376 80					26,376 80
	2,392 03				4,967 70		367,023 16
							548,255 90
		239,575 26					239,575 26
		49,263 90					49,263 90
		441,554 25					441,554 25
							331,701 45
247 90	1,570 35			502 18	8,495 08	[1]329 73	57,797 32
	17,042 92			672 75	9,903 85		634,038 40
							6,486 44
	1,569 80			2,018 39	93,345 39		185,284 59
							22,682 80
			$25,168 15				25,168 15
$59,242 57	$144,650 22	$979,171 10	$31,436 99	$38,329 46	$401,967 41	$56,523 30	$10,500,993 98

TABLE

Recapitulation of losses paid by Casualty, Fidelity, Surety and Miscel

Name of company	Accident and health	Liability	Workmen's compensation	Fidelity and surety	Plate glass
Ætna Accident and Liability		$132 00		$614 90	$2,564 40
Ætna Life	$62,583 09	81,846 39	$108,893 15		
American Automobile					
American Bonding					
American Casualty	12,786 20				
American Credit Indemnity					
American National	1,199 65				
American Surety				27,959 92	
Automobile Insurance Company, Hartford					
California Pacific Title Insurance					
Casualty Company of America	381 29	12,435 54	8,984 71		531 10
Chicago Bonding and Surety				10,476 67	
City Abstract and Title					
Columbia National Life	1,672 10				
Connecticut General Life	109 82				
Continental Casualty	65,841 43				
Commonwealth Bonding and Casualty	3,859 32	1,179 45	23,074 00	46,019 09	158 64
Employers' Liability	9,105 82	67,253 26	43,101 12		1,083 90
Equitable Surety				709 65	
Federal Casualty	2,779 89				
Fidelity and Casualty	47,852 91	44,121 79	54,855 20	2,156 27	8,439 08
Fidelity and Deposit	17,843 07	12,852 00	63,593 44	59,232 42	7,561 49
Frankfort General	12,343 09	27,490 78	46,289 28		
General Accident, Fire and Life	3,627 44	13,972 25	2,620 89		
General Indemnity Corp.					
Globe Indemnity	14,714 08	14,616 85	48,620 79	17,219 99	875 81
Great Eastern Casualty	6,448 48				984 60
Great Western Accident Ass'n	711 02				
Guardian Casualty and Guarantee	1,450 09	11,375 29	77,523 40	10,221 00	
Hartford Accident and Indemnity					
Hartford Steam Boiler Inspection and Insurance Company					
Illinois Surety Company				416 00	
Indiana and Ohio Live Stock					
Interstate Businessmen's Accident Assn., Des Moines*	2,663 94				
International Indemnity					
Inter-Ocean Casualty	1,998 32				
Lloyds Plate Glass					2,606 76
Loyal Protective	5,388 03				
London Guarantee and Accident	5,404 56	67,664 88	47,522 29		
London and Lancashire Guarantee and Accident	9,783 64	4,306 46	23,771 03		1,658 97
Los Angeles Title					
Los Angeles Title and Trust					
Maryland Casualty	19,688 82	33,745 38	35,634 67	4,844 43	3,614 11
Masonic Protective Association	4,506 50				
Masonic Mutual Accident*	2,173 45				
Metropolitan Casualty	1,761 95				4,179 11
Maryland Motor Car Co.					
Massachusetts Bonding and Insurance	21,663 48	14,504 45	18,807 97	20,648 75	1,247 91
Medical Protective					
Midland Casualty	4,650 47				
Mortgage Guaranty Company Los Angeles					
National Casualty	7,779 36				
National Surety				69,501 45	
New Amsterdam Casualty	5,152 81	38,301 88	16,065 95		1,309 19
New England Casualty	821 12	5,381 79	19,710 04	3,060 40	263 93
New Jersey Fidelity and Plate Glass	57 34				2,184 00
New York Plate Glass					5,697 51

No. 27.

laneous Insurance Companies for the year 1914—California business.

Boiler and machinery	Burglary and theft	Title	Mortgage	Team and vehicle	Automobile	All other classes	Total
	$3,430 91				$4,358 39	[1]$817 07	$11,917 67
						[2]22 50	253,348 13
					21,960 45		21,960 45
							12,786 20
						[3]8,436 49	8,436 49
							1,199 65
							27,959 92
					5 75		5 75
		$17 76					17 76
	429 51				‡329 85		23,092 00
							10,476 67
							1,672 10
							109 82
							65,841 43
					‡1,144 00		75,435 10
	2,578 28			$195 10	2,202 43	[2]287 37	125,807 28
							709 65
							2,779 89
	6,218 13			2,187 13	10,057 87		175,918 38
	4,765 14			803 05	4,038 39	[2]12 82	170,735 42
	873 58			1,000 80	488 03	[2]1,925 97	92,411 56
	798 52			21 50	4,029 20		24,469 80
	1,112 92			649 00	14,147 86	[2]64 75	112,022 05
	412 75						7,845 83
							711 02
					1,740 74	[2]157 50	102,468 02
	12 50						12 50
$1,981 35							1,981 35
							416 00
						[4]5,885 00	5,885 00
							2,963 94
							1,998 32
							2,606 76
							5,388 03
	2,071 21			187 25	3,106 41		125,956 60
				1,257 84			40,777 94
	5,392 89				3,358 97	[5]1,015 92	106,695 19
							4,503 50
							2,176 45
							5,941 06
					943 45		943 45
	2,478 92			421 27			79,769 75
							4,650 47
							7,779 26
	2,592 26						72,093 71
	512 74				‡370 23		61,712 83
	1,333 76				121 89		30,693 53
	47 50						2,288 84
							5,697 51

TABLE No. 27

Recapitulation of losses paid by Casualty, Fidelity, Surety and Miscel

Name of company	Accident and health	Liability	Workmen's compensation	Fidelity and surety	Plate glass
North American Accident	$29,388 12				
Occidental Life	70,829 63				
Ocean Accident and Guarantee	426 23	†—$1,654 85	$3,536 61		$426 40
Pacific Coast Casualty	11,534 79	50,843 31	52,243 53	$2,979 86	255 49
Pacific Mutual Life	182,548 63				
Pacific Surety	19,135 56	37,694 04	1,269 70	20,646 43	6,306 04
Philadelphia Life	15 00				
Preferred Accident	21,107 52				
Prudential Casualty	980 56	6,169 75	37 00		573 95
Reliance Life	1,189 85				
Ridgeley Protective Association	11,475 36				
Royal Indemnity	5,546 90	34,734 70	60,981 02	475 40	2,191 46
Standard Accident	30,471 27	276 75	700 25		
Standard Title					
Southwestern Surety	3,234 63	44,373 77	86,925 50	16,313 90	672 35
State Compensation Fund			89,207 05		
Title Guarantee and Trust					
Title Insurance and Guaranty					
Title Insurance and Trust					
Travelers	157,480 99	420 70	214 00		
United States Casualty	2,764 11	1,062 15	9,784 20		473 94
United States Fidelity and Guaranty	4,205 37	39,597 60	69,727 21	71,489 37	1,449 00
United States Health and Accident	3,120 31				
Western Indemnity Company	890 24	5,344 56	14,011 97		1,135 52
Western Life and Accident*	3,895 70				
Eastern Mortgage and Guaranty Company					
Totals	$918,443 38	$670,043 52	$1,027,712 57	$384,985 90	$57,904 66

*Assessment company.
†Excess of reinsurance and salvage received over losses paid.
‡Includes team and vehicle.
[1]Sprinkler. [2]Workmen's collective. [3]Credit. [4]Live stock. [5]Medical defense.

—Continued.

laneous Insurance Companies for the year 1914—California business.

Boiler and machinery	Burglary and theft	Title	Mortgage	Team and vehicle	Automobile	All other classes	Total
							$29,388 12
							70,829 63
	$1,203 53				$182 55		4,120 47
	171 05			$367 71	1,284 57	[2] [5]$1,033 25	120,713 57
							182,548 63
				338 24	3,358 56	[5]150 00	88,898 57
							15 00
	873 92						21,981 44
	200 80				1,293 93		9,255 99
							1,189 85
							11,475 36
	4,117 38			1,084 20	19,531 49	[2]18 00	128,600 55
					1,206 35		32,654 62
	11 10				1,966 44		153,497 72
							89,207 05
		$4,493 20					4,493 20
		9,276 84					9,276 84
							158,115 69
	480 12			10 00	1,455 60	[1]778 28	16,808 40
	8,613 87			127 29	4,215 12		199,424 83
							3,120 31
	430 00			2 2 90	18,445 98		40,551 17
							3,895 70
$1,981 35	$51,163 29	$13,787 80		$8,913 28	$125,375 16	$20,604 92	$3,280,915 83

TABLE No. 28.

Showing the Total Income, Disbursements, Assets, Liabilities and Membership of Fraternal Benefit Societies transacting business in the State of California, for the year ending December 31, 1914.

Name of society	Location	Total income	Total disbursements	Total assets	Total liabilities	Total membership December 31, 1914	Membership in California December 31, 1914
Ben Hur (Supreme Tribe)	Crawfordsville, Ind.	$1,615,412 13	$1,648,636 46	$1,607,332 78	$137,246 42	101,011	901
Brotherhood of American Yeomen	Des Moines, Iowa	2,784,259 56	2,448,615 97	3,243,311 88	386,731 27	192,189	5,891
Catholic Order of Foresters	Chicago, Ill.	2,541,034 19	1,705,237 80	4,677,965 09	196,617 45	143,914	336
Catholic Knights of America	St. Louis, Mo.	615,980 67	610,497 24	1,999,294 47	21,277 51	18,220	266
Court of Honor	Springfield, Ill.	1,289,801 68	1,148,287 02	2,677,834 34	79,127 33	72,919	969
Degree of Honor	Sioux City, Iowa	313,503 87	182,718 74	797,633 84	8,757 09	20,837	428
Equitable Fraternal Union	Neenah, Wis.	538,714 09	306,215 14	2,197,516 37	19,750 67	27,867	194
Fraternal Aid Association[1]	Lawrence, Kansas						
Fraternal Aid Union	Denver, Colo.	1,428,674 97	1,454,716 77	1,161,694 64	150,273 09	78,374	6,359
Fraternal Brotherhood	Los Angeles, Cal.	1,625,826 00	631,787 18	1,086,391 90	220,692 48	30,594	17,556
Fraternal Mystic Circle	Philadelphia, Pa.	505,166 19	490,916 64	503,703 64	74,773 48	17,458	58
Fraternal Union of America[2]	Denver, Colo.						
Grand Fraternity	Philadelphia, Pa.	303,453 42	252,764 14	575,706 89	124,874 22	11,521	278
Heralds of Liberty	Philadelphia, Pa.	266,642 05	260,649 87	102,410 64	13,100 00	18,376	431
Homesteaders	Des Moines, Iowa	356,743 91	272,026 94	300,932 70	37,984 40	21,519	437
Independent Order of Foresters	Toronto, Canada	6,292,561 39	4,580,035 84	23,758,554 55	1,364,236 13	200,875	13,078
Independent Order of Puritans	Pittsburg, Pa.	183,984 96	176,742 81	148,650 20	146,103 03	10,922	281
Knights of Columbus	New Haven, Conn.	1,750,814 78	1,074,973 98	5,352,909 89	122,776 20	107,479	1,730
Knights of Honor	St. Louis, Mo.	1,202,835 57	1,211,726 55	530,899 21	610,955 01	15,169	389
Knights of Pythias (Insurance Department)	Indianapolis, Ind.	2,805,525 65	1,848,034 08	7,067,882 26	5,976,002 89	71,816	1,922
Knights and Ladies of Honor	Indianapolis, Ind.	1,561,846 28	1,585,111 62	627,324 68	212,985 17	65,855	510
Knights and Ladies of Security	Topeka, Kansas	2,257,062 51	1,997,654 66	2,737,517 57	188,532 98	155,399	5,543
Knights of the Maccabees of the World[3]	Detroit, Mich.						
Knights of the Modern Maccabees[4]	Detroit, Mich.						
Ladies' Catholic Benevolent Association	Erie, Pa.	1,566,968 47	1,293,955 50	3,142,844 44	79,922 25	143,149	285
Ladies of the Maccabees of the World	Port Huron, Mich.	2,305,307 69	1,398,945 87	8,442,421 37	171,580 23	161,134	4,689
Ladies of the Modern Maccabees	Port Huron, Mich.	613,148 86	503,023 46	1,109,205 01	34,697 37	41,664	144
Loyal Americans of the Republic	Springfield, Ill.	339,575 54	331,229 88	326,689 21	25,252 31	14,989	77
Loyal Mystic Legion of America	Hastings, Neb.	94,356 12	90,602 52	147,213 58	7,068 17	4,426	144
Maccabees	Detroit, Mich.	6,070,731 99	4,822,473 94	13,650,121 38	1,930,569 70	318,402	8,158
Modern Brotherhood of America	Mason City, Iowa	1,696,115 59	1,162,183 67	2,211,364 47	172,693 93	71,309	713
Modern Order of Prætorians	Dallas, Texas	585,661 09	330,364 58	1,398,652 41	216,827 97	19,371	229

Modern Woodmen of America	Rock Island, Ill.	14,104,372 92	13,003,331 02	15,077,524 64	1,551,038 73	923,136	17,002
Mystic Toilers	Des Moines, Iowa	64,357 04	53,911 03	194,626 48	3,460 00	2,552	-------
National Fraternal Society of the Deaf	Chicago, Ill.	32,741 27	12,478 87	67,303 25	----------	1,917	40
National Protective Legion	Waverly, N. Y.	403,248 40	407,480 16	204,841 56	54,764 91	27,019	109
National Slavok Society	Pittsburg, Pa.	508,570 68	348,298 90	937,460 71	140,605 18	38,206	130
National Union	Toledo, Ohio	2,773,790 99	2,662,885 44	2,708,277 56	333,630 14	62,028	4,984
National Americans	Kansas City, Mo.	90,265 85	79,751 80	76,528 99	51,496 00	10,519	64
North American Union	Chicago, Ill.	411,183 46	383,561 59	902,829 46	106,705 66	23,792	278
Order of the Golden Seal	Roxbury, N. Y.	355,267 58	423,549 51	549,593 33	137,985 03	8,012	46
Order of the Iroquois	Buffalo, N. Y.	49,150 82	34,478 47	60,726 85	3,093 98	1,488	11
Order of Railway Employees	San Francisco, Cal.	199,250 26	188,418 25	51,616 12	4,834 56	11,747	7,714
Polish National Alliance	Chicago, Ill.	1,161,469 93	812,948 71	2,251,169 80	232,078 80	102,866	194
Royal Arcanum	Boston, Mass.	9,267,714 25	9,075,174 58	6,501,490 92	795,959 20	245,986	2,501
Royal Highlanders	Aurora, Neb.	474,413 43	354,736 62	1,698,837 73	33,333 34	28,729	264
Royal Neighbors of America	Rock Island, Ill.	2,196,820 59	1,789,585 94	2,370,381 59	274,441 67	258,709	4,157
Travelers' Protective Association	St. Louis, Mo.	542,410 41	569,649 07	339,496 55	86,193 90	5,370	91
United Artisans	Portland, Ore.	271,963 91	171,234 18	924,080 48	15,791 75	16,732	1,318
United Commercial Travelers	Columbus, Ohio	781,226 87	916,545 08	641,985 43	258,842 65	72,964	1,838
United American Mechanics, Junior Order, Beneficiary Degree	Pittsburg, Pa.	116,013 32	58,022 71	248,843 58	7,673 90	7,149	69
United Order of Foresters	Milwaukee, Wis.	203,215 43	194,941 31	350,545 93	36,229 83	13,862	46
Women of Woodcraft	Portland, Ore.	858,849 51	575,596 80	2,030,893 54	50,515 40	45,843	10,698
Woodmen of the World, Pacific Jurisdiction, Head Camp	Denver, Colo.	2,638,079 29	2,036,334 65	6,864,046 69	255,665 58	107,067	35,949
Workmen's Sick and Death Benefit Fund of U. S. A.	New York, N. Y.	603,022 01	531,196 40	827,744 54	35,718 38	51,268	867
Women's Catholic Order of Foresters	Chicago, Ill.	1,187,479 26	1,017,402 37	1,470,852 24	129,931 68	69,365	529
Totals		$82,756,586 70	$69,521,642 33	$138,935,677 38	$17,331,419 03	4,293,084	160,885

[1]Merged with Fraternal Union of America, Denver, Colorado, under name "Fraternal Aid Union," Denver, Colorado.
[2]Merged with Fraternal Aid Association, Lawrence, Kansas, under name "Fraternal Aid Union," Denver, Colorado.
[3]Merged with Knights of the Modern Maccabees, Port Huron, Michigan, under the name "The Maccabees," Detroit, Michigan.
[4]Merged with Knights of the Maccabees of the World, Detroit, Michigan, under the name "The Maccabees," Detroit, Michigan.

TABLE

Showing the total business transacted by Fraternal Societies transacting

Name of company	Location	Total certificates in force December 31, 1913		Total certificates issued, transferred or increased during 1914	
		Number	Amount	Number	Amount
Ben Hur (Supreme Tribe)	Crawfordsville, Ind.	105,943	$118,315,685 00	17,400	$16,319,275 00
Brotherhood of American Yeomen	Des Moines, Iowa	177,794	240,221,000 00	41,872	49,934,500 00
Catholic Order of Foresters	Chicago, Ill.	144,579	148,064,500 00	7,542	6,734,000 00
Catholic Knights of America	St. Louis, Mo.	18,300	21,018,564 00	846	643,750 00
Court of Honor	Springfield, Ill.	71,036	85,225,750 00	12,553	12,010,500 00
Degree of Honor	Sioux City, Iowa	20,467	18,092,250 00	1,580	1,304,500 00
Equitable Fraternal Union	Neenah, Wis.	29,006	37,879,920 33	1,139	1,209,000 00
Fraternal Aid Association[1]	Lawrence, Kansas				
Fraternal Aid Union	Denver, Colo.	86,560	108,486,400 00	8,742	9,954,500 00
Fraternal Brotherhood	Los Angeles, Cal.	31,889	35,767,454 00	9,535	5,392,700 00
Fraternal Mystic Circle	Philadelphia, Pa.	18,942	20,395,000 00	3,610	3,497,500 00
Fraternal Union of America[2]	Denver, Colo.				
Grand Fraternity	Philadelphia, Pa.	11,550	11,109,685 00	2,119	1,816,269 00
Heralds of Liberty	Philadelphia, Pa.	15,348	15,365,600 00	6,956	3,478,000 00
Homesteaders	Des Moines, Ia.	20,460	28,934,000 00	5,854	8,085,500 00
Independent Order of Foresters	Toronto, Canada	222,449	217,612,328 00	18,429	15,357,655 00
Independent Order of Puritans	Pittsburg, Pa.	7,264	10,885,346 00	4,748	5,281,950 00
Knights of Columbus	New Haven, Conn.	100,992	106,510,650 00	11,997	12,776,000 00
Knights of Honor	St. Louis, Mo.	16,256	24,669,900 00	1,461	1,352,500 00
Knights of Pythias (Ins. Dept.)	Indianapolis, Ind.	68,298	95,157,000 00	14,703	18,028,946 00
Knights and Ladies of Honor	Indianapolis, Ind.	68,321	65,268,750 00	4,817	3,212,750 00
Knights and Ladies of Security	Topeka, Kansas	144,103	170,106,500 00	33,039	37,470,000 00
Knights of the Maccabees of the World[3]	Detriot, Mich.				
Knights of the Modern Maccabees[4]	Detriot, Mich.				
Ladies Catholic Benevolent Society	Erie, Pa.	135,747	114,450,000 00	9,945	7,778,000 00
Ladies of the Maccabees of the World	Port Huron, Mich.	152,836	117,693,647 17	19,640	13,661,500 00
Ladies of the Modern Maccabees	Port Huron, Mich.	38,845	29,603,750 00	6,776	4,290,250 00
Loyal Americans of the Republic	Springfield, Ill.	15,827	17,051,362 00	1,346	907,800 00
Loyal Mystic Legion of America	Hastings, Neb.	4,447	5,688,500 00	310	309,500 00
Maccabees	Detroit, Mich.	270,023	328,619,125 38	80,052	86,988,950 00
Modern Brotherhood of America	Mason City, Ia.	78,760	94,335,250 00	2,955	2,981,750 00
Modern Order of Praetorians	Dallas, Texas	18,826	23,268,830 00	5,718	7,479,190 00
Modern Woodmen of America	Rock Island, Ill.	908,432	1,457,402,500 00	64,206	91,748,000 00
Mystic Toilers	Des Moines, Ia.	3,201	3,496,500 00	486	495,000 00
National Fraternal Society of the Deaf	Chicago, Ill.	1,586	1,079,950 00	384	255,000 00
National Protective Legion	Waverly, N. Y.	27,713	14,512,472 23	4,713	2,043,987 50
National Slavok Society	Pittsburg, Pa.	37,864	27,676,000 00	2,829	2,151,500 00
National Union	Toledo, Ohio	62,483	116,517,500 00	6,409	7,481,000 00
National Americans	Kansas City, Mo.	14,029	13,125,078 00	1,958	1,274,800 00
North American Union	Chicago, Ill.	22,839	28,112,500 00	4,049	3,748,250 00
Order of the Golden Seal	Roxbury, N. Y.	9,566	14,676,499 74	2,602	3,756,000 00
Order of the Iroquois	Buffalo, N. Y.	1,632	2,104,042 00	40	40,550 00
Order of Railway Employees	San Francisco, Cal.	10,213	5,175,960 00	8,087	3,343,950 00
Polish National Alliance	Chicago, Ill.	97,312	55,474,400 00	24,799	14,529,500 00
Royal Arcanum	Boston, Mass.	248,575	477,831,500 00	12,017	14,800,500 00
Royal Highlanders	Aurora, Neb.	28,622	40,301,000 00	2,661	3,002,000 00
Royal Neighbors of America	Rock Island, Ill.	245,170	256,352,500 00	34,664	34,448,000 00
Travelers' Protective Association	St. Louis, Mo.	46,645	233,225,000 00	7,623	38,115,000 00
United Artisans	Portland, Ore.	16,531	19,358,000 00	2,269	2,263,500 00
United Commercial Travelers	Columbus, Ohio	69,397	346,985,000 00	11,583	57,915,000 00
United American Mechanics, Junior Order, Beneficiary Degree	Pittsburg, Pa.	5,902	5,993,500 00	2,601	2,524,000 00
United Order of Foresters	Milwaukee, Wis.	13,819	13,453,875 00	1,804	1,246,000 00
Women of Woodcraft	Portland, Ore.	46,848	56,797,900 00	2,243	1,701,500 00
Woodmen of the World, Pacific jurisdiction, Head Camp	Denver, Colo.	108,559	192,064,900 00	9,001	11,762,000 00
Women's Sick and Death Benefit Fund of U. S. A.	New York, N. Y.	50,366	12,591,500 00	3,261	815,250 00
Women's Catholic Order of Foresters	Chicago, Ill.	68,025	70,127,000 00	4,231	3,737,000 00
Totals		4,240,167	$5,774,531,823 85	550,204	$641,454,022 50

[1]Merged with Fraternal Union of America, Denver, Colorado, under name "Fraternal Aid Union," Denver, Colorado.

[2]Merged with Fraternal Aid Association, Lawrence, Kansas, under name "Fraternal Aid Union," Denver, Colorado.

[3]Merged with Knights of the Modern Maccabees, Port Huron, Michigan, under the name "The Maccabees," Detroit, Michigan.

[4]Merged with Knights of the Maccabees of the World, Detroit, Michigan, under name "The Maccabees," Detroit, Michigan.

No. 29.

business in the State of California for the year ending December 31, 1914.

Total certificates terminated during the year 1914		Total certificates in force December 31, 1914		Total claims incurred during 1914	Total claims paid during 1914	Total claims unpaid December 31, 1914
Number	Amount	Number	Amount			
22,332	$23,331,255 00	101,011	$111,303,705 00	$1,233,508 47	$1,263,382 84	$122,325 00
27,477	32,655,000 00	192,189	257,509,500 00	1,776,781 94	1,700,338 60	268,232 22
8,207	7,922,000 00	143,914	146,876,500 00	1,533,500 00	1,548,598 59	196,289 99
926	950,562 54	18,220	20,711,751 46	638,323 54	582,347 62	19,966 46
10,670	10,519,250 00	72,919	86,717,000 00	895,673 76	856,981 47	73,041 73
1,210	1,035,000 00	20,837	18,361,750 00	141,500 00	149,500 00	1,000 00
2,278	2,540,868 46	27,867	36,548,051 87	261,042 22	266,767 73	19,750 67
16,928	19,644,955 00	78,374	98,795,945 00	1,138,625 50	1,090,170 11	138,327 18
10,830	9,201,945 00	30,594	31,958,209 00	410,683 10	412,581 60	39,430 21
5,094	5,215,250 00	17,458	18,677,250 00	400,026 87	398,117 54	71,005 13
2,148	2,029,170 00	11,521	10,896,784 00	104,444 53	122,021 66	7,383 34
3,928	3,904,500 00	18,376	14,939,160 00	105,000 00	102,300 00	13,100 00
4,795	6,931,500 00	21,519	30,088,000 00	166,409 51	149,010 97	32,914 03
40,003	36,557,250 00	200,875	196,412,733 00	3,950,253 70	3,957,952 58	131,614 84
1,090	2,227,854 00	10,922	13,939,442 00	136,155,39	98,467 22	127,495 83
5,510	5,859,000 00	107,479	113,427,650 00	793,000 00	758,200 00	117,000 00
2,548	3,003,075 00	15,169	23,019,325 00	1,022,825 00	1,070,150 00	540,863 46
11,185	14,499,712 00	71,816	98,686,234 00	1,560,110 00	1,501,540 17	125,786 00
7,283	5,753,500 00	65,855	62,728,000 00	1,519,416 58	1,448,596 93	211,340 06
21,743	20,876,500 00	155,399	186,700,000 00	1,630,169 25	1,578,507 48	205,600 00
2,553	2,163,000 00	143,139	120,065,000 00	1,191,500 00	1,206,136 11	79,922 25
11,312	8,083,435 84	161,134	123,271,711 33	1,042,186 78	1,022,640 73	111,414 00
3,957	2,672,500 00	41,664	31,221,500 00	390,362 50	356,837 52	24,561 34
2,184	1,848,953 00	14,989	16,110,209 00	365,711 00	340,989 24	27,041 54
331	382,000 00	4,426	5,616,000 00	74,440 74	71,694 94	7,500 00
31,673	29,681,301 40	318,402	385,926,773 98	6,759,709 80	4,109,529 91	3,697,093 23
10,406	11,977,750 00	71,309	85,339,250 00	906,043 75	896,044 05	161,522 93
5,173	6,508,990 00	19,371	24,239,030 00	162,381 66	126,941 66	47,540 00
49,502	71,566,000 00	923,136	1,477,584,500 00	11,824,500 00	11,566,264 90	1,210,615 10
625	654,750 00	3,662	3,336,750 00	52,725 00	47,775 00	3,500 00
53	40,500 00	1,917	1,294,450 00	9,040 00	7,790 00	
5,407	2,244,359 73	27,019	14,312,100 00	299,359 28	270,013 66	7,424 65
2,487	1,869,000 00	38,206	27,958,500 00	281,017 85	279,164 58	52,358 64
6,864	10,237,500 00	62,028	113,761,000 00	2,502,942 50	2,440,942 50	330,000 00
5,468	5,904,800 00	10,519	8,495,078 00	42,547 34	40,689 34	50,596 00
3,096	3,233,500 00	23,792	28,627,250 00	293,202 36	275,290 17	67,828 90
4,156	6,830,931 78	8,012	11,601,567 96	175,435 97	167,023 62	39,724 69
184	222,382 00	1,488	1,922,210 00	26,777 00	25,386 62	2,850 00
6,553	2,899,400 00	11,747	5,620,510 00	92,812 31	92,924 15	126 01
19,245	11,125,100 00	102,866	58,878,800 00	624,200 00	601,282 04	232,078 80
14,606	25,219,000 00	245,986	467,413,000 00	8,793,412 57	8,766,013 31	792,295 75
2,554	2,940,500 00	28,729	40,362,500 00	265,728 60	259,530 92	33,333 34
21,125	21,864,750 00	258,709	269,235,750 00	1,532,500 00	1,483,765 17	254,041 67
5,370	26,850,000 00	48,898	244,490,000 00	437,890 70	362,213 70	85,479 10
2,068	2,648,000 00	16,732	19,573,500 00	140,544 00	119,269 51	15,000 00
8,016	40,080,000 00	72,964	364,820,000 00	817,804 60	675,562 52	256,002 15
1,354	1,338,500 00	7,149	7,179,000 00	29,350 00	23,725 00	5,500 00
1,761	1,350,875 00	13,862	13,349,000 00	142,875 00	139,250 00	34,475 00
3,248	3,136,700 00	45,843	55,362,700 00	446,400 00	453,795 00	47,625 00
10,493	23,502,500 00	107,067	180,324,400 00	1,786,300 00	1,823,629 34	209,266 66
2,341	585,250 00	51,286	12,821,500 00	509,306 55	500,182 06	35,345 51
2,891	3,170,500 00	69,365	70,693,500 00	932,500 00	902,000 00	129,931 68
453,241	$546,890,875 75	4,337,130	$5,869,094,970 60	$62,368,457 22	$58,509,830 38	$10,514,460 09

TABLE

Showing the California business transacted by Fraternal Benefit Societies trans

Name of society	Location	Certificates in force December 31, 1913		Certificates issued, transferred or increased during 1914	
		Number	Amount	Number	Amount
Ben Hur (Supreme Tribe)	Crawfordsville, Ind.	765	$886,075 00	286	$345,150 00
Brotherhood of American Yeomen	Des Moines, Iowa	4,993	7,088,000 00	1,513	1,828,500 00
Catholic Order of Foresters	Chicago, Ill.	310	298,000 00	53	53,000 00
Catholic Knights of America	St. Louis, Mo.	276	408,980 48	7	7,500 00
Court of Honor	Springfield, Ill.	1,081	1,062,000 00	593	386,000 00
Degree of Honor	Sioux City, Iowa	437	403,750 00	13	27,000 00
Equitable Fraternal Union	Neenah, Wis.	168	250,000 00	53	67,500 00
Fraternal Aid Association[1]	Lawrence, Kan.				
Fraternal Aid Union	Denver, Colo.	6,552	8,367,100 00	620	1,378,000 00
Fraternal Brotherhood	Los Angeles, Cal.	17,690	19,795,000 00	4,949	2,489,800 00
Fraternal Mystic Circle	Philadelphia, Pa.	58	65,250 00	2	3,000 00
Fraternal Union of America[2]	Denver, Colo.				
Grand Fraternity	Philadelphia, Pa.	326	387,250 00	1	1,000 00
Heralds of Liberty	Philadelphia, Pa.	411	412,500 00	97	68,500 00
Homesteaders	Des Moines, Iowa	488	784,000 00	119	166,500 00
Independent Order of Foresters	Toronto, Canada	14,260	17,026,399 00	2,169	2,161,100 00
Independent Order of Puritans	Pittsburg, Pa.	238	1,026,349 00	91	434,625 00
Knights of Columbus	New Haven, Conn.	1,551	1,698,000 00	275	317,000 00
Knights of Honor	St. Louis, Mo.	415	686,800 00	14	11,500 00
Knights of Pythias (Insurance Dept.)	Indianapolis, Ind.	1,944	2,893,148 00	243	382,000 00
Knights and Ladies of Honor	Indianapolis, Ind.	527	653,000 00	5	3,250 00
Knights and Ladies of Security	Topeka, Kan.	4,892	5,822,000 00	1,549	1,441,000 00
Knights of the Maccabees of the World[3]	Detroit, Mich.				
Knights of the Modern Macabees[4]	Detroit, Mich.				
Ladies Catholic Benevolent Association	Erie, Pa.	271	205,000 00	24	19,000 00
Ladies of the Maccabees of the World	Port Huron, Mich.	4,454	3,680,435 62	486	346,250 00
Ladies of the Modern Maccabees	Port Huron, Mich.	97	75,250 00	72	47,500 00
Loyal Americans of the Republic	Chicago, Ill.	69	62,550 00	75	69,950 00
Loyal Mystic Legion of America	Hastings, Neb.	153	220,000 00		
Maccabees	Detroit, Mich.	8,180	11,675,000 00	921	1,104,000 00
Modern Brotherhood of America	Mason City, Iowa	777	914,500 00	49	67,000 00
Modern Order of Prætorians	Dallas, Tex.	152	209,070 00	223	298,440 00
Modern Woodmen of America	Rock Island, Ill.	16,677	28,760,000 00	1,526	2,555,000 00
Mystic Toilers	Des Moines, Iowa				
National Fraternal Society of the Deaf	Chicago, Ill.	32	24,600 00	9	5,500 00
National Protective Legion	Waverly, N. Y.	104	66,361 50	30	15,487 50
National Slavok Society	Pittsburg, Pa.	136	102,350 00	8	6,500 00
National Union	Toledo, Ohio	4,783	9,209,000 00	1,017	1,348,000 00
National Americans	Kansas City, Mo.	14	29,000 00	53	109,000 00
North American Union	Chicago, Ill.	326	376,000 00	4	5,000 00
Order of the Golden Seal	Roxbury, N. Y.	55	74,000 00	3	5,000 00
Order of the Iroquois	Buffalo, N. Y.	12	15,475 00		
Order of Railway Employees	San Francisco, Cal.	6,428	3,264,410 00	5,341	2,212,800 00
Polish National Alliance	Chicago, Ill.	222	133,500 00	34	18,900 00
Royal Arcanum	Boston, Mass.	2,460	4,892,500 00	193	320,000 00
Royal Highlanders	Aurora, Neb.	269	352,000 00	14	14,000 00
Royal Neighbors of America	Rock Island, Ill.	3,857	4,193,250 00	851	895,750 00
Travelers Protective Association	St. Louis, Mo.	503	2,515,000 00	71	355,000 00
United Artisans	Portland, Ore.	1,325	1,518,000 00	179	158,500 00
United Commercial Travelers	Columbus, Ohio	1,793	8,965,000 00	232	1,160,000 00
United American Mechanics Junior Order, Beneficiary Degree	Pittsburg, Pa.	73	107,000 00		
United Order Foresters	Milwaukee, Wis.	41	40,000 00	25	27,000 00
Women of Woodcraft	Portland, Ore.	10,959	11,555,600 00	555	366,000 00
Woodmen of the World, Pacific Jurisdiction, Head Camp	Denver, Colo.	36,273	60,756,300 00	3,562	4,693,300 00
Workmen's Sick and Death Benefit Fund of U. S. A.	New York, N. Y.	846	211,500 00	81	20,250 00
Women's Catholic Order of Foresters	Chicago, Ill.	314	292,500 00	241	189,500 00
Totals		159,037	$224,508,753 60	28,531	$27,994,552 00

[1]Merged with the Fraternal Union of America, Denver, Colo., under name "Fraternal Aid Union," Denver, Colo.

[2]Merged with Fraternal Aid Association, Lawrence, Kan., under name "Fraternal Aid Union," Denver, Colo.

[3]Merged with the Knights of the Modern Maccabees, Port Huron, Mich., under name of "The Maccabees," Detroit, Mich.

[4]Merged with the Knights of the Maccabees of the World, Detroit, Mich., under name "The Maccabees," Detroit Mich.

No. 30.

acting business in the State of California for the year ending December 31, 1914.

Certificates terminated during 1914		Certificates in force December 31, 1914		Received from members during the year 1914	Claims incurred during 1914	Claims paid during 1914	Claims unpaid December 31, 1914
Number	Amount	Number	Amount				
150	$160,900 00	901	$1,070,325 00	$15,489 83	$13,950 00	$12,250 10	$2,450 00
615	713,500 00	5,891	8,203,000 00	59,552 31	39,795 00	34,445 49	9,000 00
27	25,500 00	336	325,500 00	6,337 75	1,000 00	1,000 00	----------
17	23,000 00	266	393,480 48	13,371 37	15,000 00	17,500 00	----------
487	302,500 00	1,187	1,145,500 00	17,477 57	10,508 84	9,610 09	2,500 00
22	12,250 00	428	418,500 00	7,180 52	1,000 00	2,000 00	----------
27	30,500 00	194	287,000 00	3,131 48	2,000 00	2,000 00	----------
813	1,563,300 00	6,359	8,181,800 00	104,060 79	97,468 53	93,139 28	15,900 37
5,083	3,956,400 00	17,556	18,328,400 00	426,259 39	245,433 66	247,951 65	21,570 71
2	1,500 00	58	66,750 00	1,694 02	15 00	15 00	----------
49	57,450 00	278	330,800 00	8,592 75	9,181 71	9,681 71	500 00
77	81,500 00	431	399,500 00	6,708 59	3,000 00	2,600 00	400 00
170	257,500 00	437	693,000 00	8,847 85	5,387 54	2,862 96	2,524 58
3,351	3,618,148 00	13,078	15,569,351 00	354,988 13	216,300 41	208,821 74	6,869 72
48	217,725 00	281	1,243,249 00	15,213 84	11,081 00	3,360 00	9,577 25
96	109,000 00	1,730	1,906,000 00	25,594 85	8,000 00	8,000 00	3,000 00
40	56,600 00	389	641,700 00	31,477 40	30,500 00	36,000 00	16,500 00
265	402,284 00	1,922	2,872,864 00	741,315 23	30,000 00	32,000 00	2,000 00
22	27,500 00	510	628,750 00	18,917 78	24,000 00	24,000 00	1,300 00
898	741,000 00	5,543	6,522,000 00	67,309 92	31,150 00	30,170 70	9,500 00
10	9,000 00	285	215,000 00	3,186 54	3,000 00	3,000 00	----------
251	195,850 00	4,689	3,830,835 62	64,253 15	30,350 00	30,650 00	1,550 00
25	14,250 00	144	108,500 00	1,721 76	2,650 00	2,150 00	500 00
67	57,592 00	77	74,908 00	1,449 72	----------	1,000 00	----------
9	15,000 00	144	205,000 00	2,802 70	3,000 00	2,977 55	----------
943	1,454,000 00	8,158	11,325,000 00	172,895 53	176,586 00	160,043 39	44,969 35
113	127,750 00	713	853,750 00	16,860 39	8,054 64	6,484 00	3,679 64
146	111,150 00	229	396,360 00	476 68	----------	----------	----------
1,201	1,895,000 00	17,002	29,420,000 00	270,109 43	240,500 00	221,000 00	38,000 00
1	1,750 00	40	28,350 00	647 88	30 00	30 00	----------
25	15,099 00	109	66,750 00	1,330 01	817 85	765 85	----------
14	10,500 00	130	98,350 00	1,848 51	4,035 00	4,035 00	----------
816	1,154,000 00	4,984	9,403,000 00	168,244 68	101,000 00	98,000 00	----------
3	5,000 00	64	133,000 00	730 55	----------	----------	----------
52	53,000 00	278	328,000 00	6,106 06	1,000 00	1,000 00	----------
12	21,000 00	46	58,000 00	1,250 13	70 00	70 00	----------
1	2,866 00	11	12,609 00	370 04	----------	----------	----------
4,055	1,825,650 00	7,714	3,651,560 00	109,552 94	55,656 52	55,749 03	109 34
62	37,300 00	194	115,100 00	1,938 39	4,300 00	2,600 00	2,510 00
152	272,000 00	2,501	4,940,500 00	86,533 18	66,000 00	61,000 00	9,500 00
19	26,000 00	264	340,000 00	3,637 40	3,000 00	3,000 00	----------
551	600,750 00	4,157	4,488,250 00	35,979 06	26,500 00	22,400 00	5,100 00
91	455,000 00	483	2,415,000 00	5,364 97	7,545 04	12,465 66	79 38
186	166,000 00	1,318	1,510,500 00	17,956 42	11,771 00	10,914 40	----------
187	935,000 00	1,838	9,190,000 00	17,076 00	25,087 11	17,301 41	8,400 00
4	6,000 00	69	101,000 00	1,831 65	1,500 00	1,500 00	----------
20	19,500 00	46	47,500 00	699 08	----------	----------	----------
816	659,200 00	10,698	11,262,400 00	165,239 35	79,800 00	82,980 00	11,950 00
3,886	8,280,800 00	35,949	57,168,800 00	746,176 41	545,700 00	571,398 45	71,766 66
60	15,000 00	867	216,750 00	9,665 70	7,410 00	7,141 25	1,139 50
26	22,000 00	529	460,000 00	5,624 24	7,000 00	4,000 00	3,000 00
26,063	$30,821,064 00	161,505	$221,692,242 10	$3,188,089 92	$2,207,134 85	$2,161,064 71	$205,846 50

TABLE

Showing the business transacted by "Surplus Line" brokers

Name	Place of business	Fire			
		Gross amount procured or placed during year	Total premiums charged thereon	Amount canceled	Gross premiums returned
A. T. Archer	Los Angeles	$308,500 00	$2,676 95	$263,500 00	$1,481 69
A. M. Bender	San Francisco	25,000 00	467 50		
F. W. Birlem	San Francisco	31,572 50	236 95		
P. A. Becker	San Francisco	40,000 00	595 08		
J. E. Clark	San Francisco	1,729,592 60	9,869 13	174,560 00	1,423 55
G. W. Cortelyou	San Francisco				
Bert L. Davis	San Francisco	90,550 00	1,371 88	73,785 00	340 09
Evan C. Evans	San Francisco				
Robert D. Foster	San Francisco	25,000 00	561 20		
A. W. Follansbee, Jr.	San Francisco				
C. B. Harrison	San Francisco	75,180 00	2,858 43	12,000 00	239 23
J. G. Johnson	San Francisco				
Emele E. Kahn	San Francisco	13,568 50	341 80		
Chas. F. List	Los Angeles	1,500 00	75 00	1,500 00	75 00
H. S. Mannheim	San Francisco	58,250 00	1,662 50	20,000 00	245 75
H. V. Manor	San Francisco	48,330 00	1,075 89		
Wm. Macdonald	San Francisco	11,000 00	332 42		
John E. Nattreas	Los Angeles	555,566 00	7,995 38	62,500 00	631 93
Geo. A. Newhall	San Francisco				
A. Rosenbaum	San Francisco				
Louis Rosenthal	San Francisco				
O. Rey Rule	Los Angeles	165,200 00	2,225 85		
E. D. Silent	Los Angeles				
J. R. Sloan	San Francisco	42,500 00	850 00	42,500 00	447 40
A. H. Smith	San Francisco	999,856 00	32,239 75	396,148 70	7,408 34
M. Thompson	San Francisco				
W. O. Wayman	San Francisco	64,100 00	1,168 10	17,000 00	219 84
Basil E. Ward	San Francisco	22,050 00	1,073 59		
R. C. Ward	San Francisco				
Totals		$4,307,315 60	$67,677 40	$1,063,493 70	$12,512 82

No 31.

licensed under section 596, Political Code, during 1914.

Marine				Miscellaneous			
Gross amount procured or placed during year	Total premiums charged thereon	Amount canceled	Gross premiums returned	Gross amount procured or placed during year	Total premiums charged thereon	Amount canceled	Gross premiums returned
				$504,487 00	$6,790 31	$151,450 00	$1,677 68
				565,000 00	2,561 25		
				200,000 00	2,250 00		
$1,065,956 00	$11,809 00						
52,065 00	1,406 60	$5,140 00	$73 24				
201,500 00	671 66						
130,248 00	1,212 26						
				1,000 00	10 00		
				1,014,100 00	7,617 00	10,000 00	88 52
				790,720 00	5,444 51		
				813,540 00	7,195 84		
				19,350 00	229 50		28 10
20,350 00	334 85			603,150 00	797 25		
430,555 00	3,698 33			306,055 00	2,244 38		
				78,475 00	2,743 90	34,600 00	693 27
90,415 00	1,143 55	16,200 00	178 48				
				183,000 00	1,405 00	2,000 00	24 50
1,021,035 00	41,823 68						
				450,980 00	9,128 33	15,125 00	346 65
				250,000 00	2,667 47		
				20,000 00	211 93		
7,390,427 00	92,061 89	330,000 00	4,275 75				
232,585 00	3,099 76			315,000 00	2,638 58		
$10,635,136 00	$157,261 58	$351,340 00	$4,527 47	$6,114,857 00	$53,935 25	$213,175 00	$2,858 72

TABLE No. 32

Showing the names of companies (except Interinsurance Associations and County Mutuals) organized under the laws of California, authorized to transact business on December 31, 1914, year of organization, names of president and secretary and home office location.

Year of organization	Name of company	President	Secretary	Home office location
1868	California Insurance Company	E. T. Niebling	Geo. W. Brooks	San Francisco.
1914	California Standard Life Insurance Company	A. H. Hoover	Chas. O'Leary	San Francisco.
1911	California State Life Insurance Company	Marshall Diggs	J. R. Kruse	Sacramento.
1886	California Pacific Title and Trust Company	E. J. McCutchen	Murray F. Vandall	San Francisco.
1912	Capital Fire Insurance Company	H. C. Murdock	J. F. Landis	Sacramento.
1910	City Abstract and Trust Company	H. W. Dimond	J. H. Humphrey	San Francisco.
1863	Fireman's Fund Insurance Company	William J. Dutton	Louis Weinmann	San Francisco.
1913	Great Republic Life Insurance Company	E. C. Cooper	F. S. Churchill	Los Angeles.
1912	International Indemnity Company	N. Blackstock	H. Perk, Jr.	Los Angeles.
1890	Los Angeles Title Insurance Company	Tom C. Thornton	Allen L. Rhode	Los Angeles.
1912	Mortgage Guarantee Company	James H. Adams	Donald S. O'Nielveny	Los Angeles.
1906	Occidental Life Insurance Company	Jos. Burkhard	Robert J. Giles	Los Angeles.
1913	Oakland Title Insurance and Guaranty Company	Robert S. Leckie	Ira Abraham	Oakland.
1902	Pacific Coast Casualty Company	T. L. Miller	Allen L. Kittle	San Francisco.
1867	Pacific Mutual Life Insurance Company	Geo. I. Cochran	C. I. D. Moore	Los Angeles.
1914	Pacific National Fire	G. W. Cartwright	C. A. Telfer	Sacramento.
1910	San Francisco Life Insurance Company	John A. Koster	Gordon Thomson	San Francisco.
1906	Standard Title Insurance Company	Livingston Jenks	Clement Rockhill	San Francisco.
1895	Title Guarantee and Trust Company	L. C. Brand	A. F. Morlan	Los Angeles.
1902	Title Insurance and Guaranty Company	O. A. Rouleau	Walter C. Clark	San Francisco.
1903	Title Insurance and Trust Company	William H. Allen, Jr.	O. P. Clark	Los Angeles.
1913	United Protective Life Association	W. A. Zimmerman	L. C. Culp	Los Angeles.
1912	Vulcan Fire Insurance Company	Tom C. Grant	Arnold Hodgkinson	Oakland.
1906	West Coast Life Insurance Company	T. L. Miller	G. H. Beaudry	San Francisco.
1910	Western Mortgage and Guaranty Company	R. N. Burgess	M. J. Simon	San Francisco.
1910	Western States Life Insurance Company	Warren R. Porter	Frederic S. Withington	San Francisco.

TABLE No. 33.

Showing the names of companies, other than California companies, authorized to transact business in California on December 31, 1914, year of organiaztion, location, present general agent, and his place of business in California. (Fraternal Associations excepted.)

Year of organization	Name of company	Location	General agent	Place of business
1825	Aachen and Munich Fire Insurance Company	Aix-la-Chapelle	A. C. Olds	San Francisco.
1893	Ætna Accident and Liability Company	Hartford, Conn.	J. R. Molony	San Francisco.
1819	Ætna Insurance Company	Hartford, Conn.	W. H. Breeding	San Francisco.
1820	Ætna Life Insurance Company	Hartford, Conn.	E. H. L. Gregory	San Francisco.
1863	Agricultural Insurance Company	Watertown, N. Y.	Arthur M. Brown	San Francisco.
1824	Alliance Assurance Company, Ltd.	London, England	Gerald L. Rathbone	San Francisco.
1904	Alliance Insurance Company	Philadelphia, Pa.	J. C. Johnston	San Francisco.
1890	Allianz Insurance Company, Ltd.	Berlin, Germany	Louis Rosenthal	San Francisco.
1911	American Automobile Insurance Company	St. Louis, Mo.	Aronson Gale Company, Inc.	Los Angeles.
1894	American Bonding Company	Baltimore, Md.	C. K. Bennett	San Francisco.
1907	American Casualty Company	Tacoma, Wash.	W. C. Sharpstein	San Francisco.
1853	American Central Insurance Company	St. Louis, Mo.	Christensen & Goodwin	San Francisco.
1893	American Credit Indemnity Company	New York, N. Y.	Geo. V. Lyddane	San Francisco.
1906	American Druggists' Fire Insurance Company	Cincinnati, Ohio	B. C. Ansley	Los Angeles.
1896	American and Foreign Marine Insurance Company	New York, N. Y.	Balfour, Guthrie & Co.	San Francisco.
1892	American Exchange Underwriters	New York, N. Y.	*	
1846	American Insurance Company	Newark, N. J.	Geo. O. Hoadley	San Francisco.
1912	American National Assurance Company	St. Louis, Mo.	Fred G. Whipple	Los Angeles.
1905	American National Insurance Company	Galveston, Texas	B. D. Malone	Los Angeles.
1884	American Surety Company	New York, N. Y.	H. J. Douglas	San Francisco.
1909	Amicable Life Insurance Company	Waco, Texas	C. A. Kirksey	Palo Alto.
1910	Arizona Fire Insurance Company	Phœnix, Arizona	Geo. W. Brooks	San Francisco.
1808	Atlas Assurance Company, Ltd.	London, England	Frank J. Devlin	San Francisco.
1902	Atlantic Underwriters' Exchange	Chicago, Ill.	*	
1842	Atlantic Mutual Insurance Company	New York, N. Y.	C. H. Williamson	San Francisco.
1902	Austin Fire Insurance Company	Dallas, Texas	Thomas Edwards	San Francisco.
1907	Automobile Insurance Company	Hartford, Conn.	J. R. Malony	San Francisco.
1879	Bankers' Life Company	Des Moines, Iowa	A. F. Smith	San Francisco.
1905	Beneficial Life Insurance Company	Salt Lake City, Utah	J. E. Robinson	Los Angeles.
1873	Boston Insurance Company	Boston, Mass.	H. J. Knowles	San Francisco.
1833	British America Assurance Company	Toronto, Canada	Watson & Taylor	San Francisco.
1863	British and Foreign Marine Insurance Company	Liverpool, England	Balfour, Guthrie & Co.	San Francisco.
1805	Caledonian Insurance Company	Edinburgh, Scotland	A. C. Olds	San Francisco.

*Insurance Commissioner of California appointed to accept service.

TABLE No. 33—Continued.

Showing the names of companies, other than California companies, authorized to transact business in California on December 31, 1914, year of organization, location, present general agent, and his place of business in California. (Fraternal Associations excepted.)

Year of organization	Name of company	Location	General agent	Place of business
1897	Caledonian American Insurance Company	New York, N. Y.	A. C. Olds	San Francisco.
1841	Camden Fire Insurance Association	Camden, N. J.	George O. Hoadley	San Francisco.
1881	Canton Insurance Office, Ltd.	Hongkong, China	Robt. H. Menzies	San Francisco.
1903	Casualty Company of America	New York, N. Y.	Charles H. Hughes	San Francisco.
1911	Casualty Reciprocal Exchange	Kansas City	*	
1876	Central Manufacturers' Mutual Insurance Company	Van Wert, Ohio	A. C. Baker	Los Angeles.
1885	Century Insurance Company, Ltd.	Edinburgh, Scotland	Harry L. Roff	San Francisco.
1912	Chicago Bonding and Surety Company	Chicago, Ill.	Arthur M. Brown	San Francisco.
1837	Citizens' Insurance Company of Missouri	St. Louis, Mo.	Dixwell Hewitt	San Francisco.
1905	City of New York Insurance Company	New York, N. Y.	Watson & Taylor	San Francisco.
1906	Columbia Life and Trust Company	Portland, Ore.	Gavin McNab	San Francisco.
1902	Columbia National Life Insurance Company	Boston, Mass.	Oakley B. Osborn	San Francisco.
1901	Columbia Insurance Company	Jersey City, N. J.	C. B. Sloan & Co.	San Francisco.
1911	Columbia National Fire Insurance Company	Detroit, Mich.	J. F. Magee	San Francisco.
1861	Commercial Union Assurance Company, Ltd.	London, England	E. T. Niebling	San Francisco.
1890	Commercial Union Fire Insurance Company	New York, N. Y.	E. T. Niebling	San Francisco.
1911	Commonwealth Bonding and Casualty Company	Phœnix, Arizona	J. B. Nabors & Sons	Los Angeles.
1886	Commonwealth Insurance Company	New York, N. Y.	Geo. M. Ward	San Francisco.
1903	Commonwealth Fire Insurance Company of Texas	Dallas, Texas	Thomas Edwards	San Francisco.
1870	Concordia Fire Insurance Company	Milwaukee, Wis.	Bertheau, Selbach & Bertheau	San Francisco.
1850	Connecticut Fire Insurance Company	Hartford, Conn.	B. J. Smith	San Francisco.
1865	Connecticut General Life Insurance Company	Hartford, Conn.	Geo. L. Dickerson	Los Angeles.
1846	Connecticut Mutual Life Insurance Company	Hartford, Conn.	R. O. Miles	San Francisco.
1853	Continental Insurance Company	New York, N. Y.	A. G. Nason	San Francisco.
1897	Continental Casualty Company	Hammond, Ind.	J. E. Betts	San Francisco.
1904	Continental Life Insurance and Investment Company	Salt Lake City, Utah	Klitgaard & Nymeyer, Inc.	San Francisco.
1866	Detroit Fire and Marine Insurance Company	Detroit, Mich.	Edwin Parrish	San Francisco.
1883	Dubuque Fire and Marine Insurance Company	Dubuque, Iowa	Clarence de Veuve	San Francisco.
1909	Employers' Indemnity Exchange	Kansas City	*	
1880	Employers' Liability Assurance Corporation, Ltd.	London, England	Chas. J. O'Kell	San Francisco.
1859	Equitable Fire and Marine Insurance Company	Providence, R. I.	Geo. H. Tyson	San Francisco.
1859	Equitable Life Assurance Society of the United States	New York, N. Y.	A. M. Shields	San Francisco.
1911	Equitable Surety Company	St. Louis, Mo.	Jos. D. Redding	San Francisco.
1901	Federal Insurance Company	Jersey City, N. J.	G. L. Rathbone	San Francisco.
1906	Federal Casualty Company	Detroit, Mich.	W. H. Cooper	Los Angeles.

1876	Fidelity and Casualty Company	New York, N. Y.	Chas. J. Bosworth	San Francisco.
1890	Fidelity and Deposit Company of Maryland	Baltimore, Md.	G. L. Stevick	San Francisco.
1878	Fidelity Mutual Life Insurance Company	Philadelphia, Pa.	W. G. Backus	San Francisco.
1910	Fidelity Phenix Fire Insurance Company	New York, N. Y.	A. G. Nason	San Francisco.
1820	Fire Association of Philadelphia	Philadelphia, Pa.	Frank M. Avery	San Francisco.
1855	Firemen's Insurance Company	Newark, N. J.	E. E. Potter & Sons	San Francisco.
1912	First National Fire Insurance Company	Washington, D. C.	Edward Brown & Sons	San Francisco.
1847	Fitchburg Mutual Fire Insurance Company	Fitchburg, Pa.	A. H. Elliott	San Francisco.
1879	Fonciere Transports Insurance Company	Paris, France	H. R. Mann	San Francisco.
1865	Frankfort General Insurance Company	Frankfort, Germany	Walter A. Chowen	San Francisco.
1829	Franklin Fire Insurance Company	Philadelphia, Pa.	C. C. Kinney	San Francisco.
1861	General Marine Insurance Company	Dresden, Saxony	Macondry & Co.	San Francisco.
1891	General Accident Fire and Life Assurance Corporation, Ltd.	Perth, Scotland	Chas. R. Simpson	San Francisco.
1914	General Indemnity Corporation	Rochester, N. Y.	Chester R. Reed	San Francisco.
1897	German Alliance Insurance Company	New York, N. Y.	Geo. H. Tyson	San Francisco.
1872	German American Insurance Company	New York, N. Y.	Geo. H. Tyson	San Francisco.
1873	German American Insurance Company of Pennsylvania	Pittsburg, Pa.	E. E. Potter & Sons	San Francisco.
1876	German Fire Insurance Company	Peoria, Ill.	J. H. Richards	San Francisco.
1862	German Fire Insurance Company	Pittsburg, Pa.	Bertheau, Selbach & Bertheau	San Francisco.
1859	Germania Fire Insurance Company	New York, N. Y.	Fred S. Penfield	San Francisco.
1860	Germania Life Insurance Company	New York. N. Y.	Geo. Leisander	San Francisco.
1853	Girard Fire and Marine Insurance Company	Philadelphia, Pa.	Edward E. Potter	San Francisco.
1849	Glens Falls Insurance Company	Glens Falls, N. Y.	Edward E. Potter	San Francisco.
1911	Globe Indemnity Company	New York, N. Y.	David Duncan	San Francisco.
1899	Globe and Rutgers Fire Insurance Company	New York, N. Y.	Arthur M. Brown	San Francisco.
1892	Great Eastern Casualty Company	New York, N. Y.	James C. Hayburn	San Francisco.
1911	Great Southern Fire Insurance Company	Lynden, Ky.	C. J. Stovel	San Francisco.
1901	Great Western Accident Association	Des Moines, Iowa	F. A. Dille	Santa Cruz.
1901	Guarantee Fund Life Association	Omaha. Neb.	W. R. Williams	Monrovia, Cal.
1909	Guardian Casualty and Guaranty Company	Salt Lake City, Utah	R. W. Sloan	San Francisco.
1854	Hamburg Bremen Fire Insurance Company	Hamburg, Germany	Macdonald & Miles	San Francisco.
1852	Hamilton Fire Insurance Company	New York, N. Y.	Arthur M. Brown	San Francisco.
1852	Hanover Fire Insurance Company	New York, N. Y.	Bertheau, Selbach & Bertheau	San Francisco.
1913	Hartford Accident and Indemnity Company	Hartford, Conn.	Dixwell Hewitt	San Francisco.
1810	Hartford Fire Insurance Company	Hartford, Conn.	Dixwell Hewitt	San Francisco.
1866	Hartford Steam Boiler Inspection and Insurance Company	Hartford, Conn.	H. R. Mann	San Francisco.
1853	Home Insurance Company	New York, N. Y.	Harry L. Roff	San Francisco.
1886	Home Fire Insurance Company	Salt Lake City, Utah	H. R. Mann	San Francisco.
1860	Home Life Insurance Company	New York, N. Y.	James A. Lawrence	San Francisco.
1871	Humboldt Fire Insurance Company	Pittsburg, Pa.	James F. Cobb	San Francisco.
1824	Indemnity Mutual Marine Assurance Company, Ltd.	London, England	E. C. Evans	San Francisco.
1881	Individual Underwriters	New York. N. Y.	*	

*Insurance Commissioner of California appointed to accept service.

TABLE No. 33—Continued.

Showing the names of companies, other than California companies, authorized to transact business in California on December 31, 1914, year of organization, location, present general agent, and his place of business in California. (Fraternal Associations excepted.)

Year of organization	Name of company	Location	General agent	Place of business
1905	Illinois Surety Company	Chicago, Ill.	C. T. Hughes	San Francisco.
1890	Imperial Assurance Company	New York, N. Y.	W. Irving	San Francisco.
1897	Indiana Lumbermen's Mutual Insurance Company	Indianapolis, Ind.	W. F. Snyder	San Francisco.
1893	Indiana and Ohio Live Stock Insurance Company	Crawfordsville, Ind.	Geo. W. Pattison	Santa Ana, Cal.
1794	Insurance Company of North America	Philadelphia, Pa.	J. C. Johnston	San Francisco.
1794	Insurance Company of the State of Pennsylvania	Philadelphia, Pa.	Seeley & Co., Inc.	San Francisco.
1909	International Fire Insurance Company	Fort Worth, Tex.	J. H. Ankele	San Francisco.
1908	Inter-State Businessmen's Accident Association	Des Moines, Iowa	R. O. McCline	San Francisco.
1907	Inter-Ocean Casualty Company	Indianapolis, Ind.	I. S. Bernard	San Francisco.
1909	International Life Insurance Company	St. Louis, Mo.	M. N. Klock	Los Angeles.
1806	Law Union and Rock Insurance Company, Ltd.	London, England	Harry Holmes Smith	San Francisco.
1836	Liverpool and London and Globe Insurance Company, Ltd.	Liverpool, England	Robt. P. Fabj	San Francisco.
1896	Liverpool and London and Globe Insurance Company	New York, N. Y.	Robt. P. Fabj	San Francisco.
1882	Lloyds Plate Glass Insurance Company	New York, N. Y.	Christensen & Goodwin	San Francisco.
1720	London Assurance Corporation	London, England	A. W. Thornton	San Francisco.
1869	London Guarantee and Accident Company, Ltd.	London, England	Edw. C. Landis	San Francisco.
1861	London and Lancashire Fire Insurance Company	Liverpool, England	Sam B. Stoy	San Francisco.
1908	London and Lancashire Guarantee and Accident Company	Toronto, Canada	Sam B. Stoy	San Francisco.
1909	Loyal Protective Insurance Company	Boston, Mass.	H. J. Stanley	Santa Monica.
1904	Lumber Insurance Company	New York, N. Y.	A. C. Thornton *	San Francisco.
1908	Lumber Manufacturers' Inter-Insurance Association	New York, N. Y.		
1895	Lumber Mutual Fire Insurance Company	Boston, Mass.	W. F. Snyder *	San Francisco.
1903	Lumbermen's Indemnity Exchange	Seattle, Wash.		
1895	Lumbermen's Mutual Insurance Company	Mansfield, Ohio	W. F. Snyder	San Francisco.
1850	Manhattan Life Insurance Company	New York, N. Y.	Wm. A. Wann	San Francisco.
1879	Mannheim Insurance Company	Mannheim, Germany	J. B. Levison	San Francisco.
1836	Marine Insurance Company, Ltd.	London, England	G. W. McNear	San Francisco.
1834	Maritime Insurance Company, Ltd.	Liverpool, England	Livingston, Smith & Co.	San Francisco.
1898	Maryland Casualty Company	Baltimore, Maryland	W. B. Wentz	San Francisco.
1910	Maryland Motor Car Company	Wilmington, Delaware	H. V. D. Johns	San Francisco.
1901	Masonic Mutual Accident	Springfield, Mass.	A. H. Sain	Los Angeles.
1909	Masonic Protective Association	Worcester, Mass.	Claude L. Chambers	San Diego.
1907	Massachusetts Bonding and Insurance Company	Boston, Mass.	Robertson & Hall	San Francisco.
1910	Massachusetts Fire and Marine Insurance Company	Boston, Mass.	M. C. Harrison	San Francisco.
1851	Massachusetts Mutual Life Insurance Company	Springfield, Mass.	William J. Bell	San Francisco.

1869	Mechanics' and Traders' Insurance Company	New Orleans, La.	Wayman & Henry	San Francisco.
1909	Medical Protective Company	Fort Wayne, Ind.	Ira Van Slyke	Oakland.
1910	Merchants' Fire Assurance Corporation	New York, N. Y.	Associated Underwriters, Inc.	San Francisco.
1907	Merchants' Fire Insurance Company	Denver, Colo.	Clarence de Veuve	San Francisco.
1864	Merchants' Life Association	Burlington, Iowa	S. W. Meyerfeld	San Francisco.
1866	Metropolitan Life Insurance Company	New York, N. Y.	Geo. B. Scott	San Francisco.
1874	Metropolitan Casualty Company	New York, N. Y.	H. R. Mann	San Francisco.
1904	Michigan Commercial Insurance Company	Lansing, Mich.	Geo. W. Brooks	San Francisco.
1880	Michigan Fire and Marine Insurance Company	Detroit, Mich.	Carl A. Henry	San Francisco.
1910	Midland Casualty Company	Chicago, Ill.	E. P. Fish	San Francisco.
1892	Missouri State Life Insurance Company	St. Louis, Mo.	J. M. Cates	Patton.
1845	Mutual Benefit Life Insurance Company	Newark, N. J.	Geo. R. Stiles	San Francisco.
1842	Mutual Life Insurance Company	New York, N. Y.	W. L. Hathaway	San Francisco.
1910	National Ben Franklin Fire Insurance Company	Pittsburg, Pa.	James F. Cobb	San Francisco.
1904	National Casualty Company	Detroit, Mich.	A. E. Nash	San Francisco.
1869	National Fire Insurance Company	Hartford, Conn.	Wayman & Henry	San Francisco.
1899	National Life Association	Des Moines, Iowa	James Goode	Visalia.
1848	National Life Insurance Company	Montpelier, Vermont	F. A. Stolp	San Francisco.
1868	National Life Insurance Company of U. S. A.	Chicago, Ill.	John W. Whittington	Los Angeles.
1897	National Surety Company	New York, N. Y.	Frank L. Gilbert	San Francisco.
1901	National Union Fire Insurance Company	Pittsburg, Pa.	Dixwell Davenport	San Francisco.
1845	Netherlands Fire and Life Insurance Company	The Hague	John A. Prinsen	Los Angeles.
1898	New Amsterdam Casualty Company	New York, N. Y.	Ashley R. Faull	San Francisco.
1826	New Brunswick Fire Insurance Company	New Brunswick, N. J.	Associated Underwriters, Inc.	San Francisco.
1910	New England Casualty Company	Boston, Mass.	Strong & Farr	San Francisco.
1835	New England Mutual Life Insurance Company	Boston, Mass.	Herman Cramer, Jr.	San Francisco.
1869	New Hampshire Fire Insurance Company	Manchester, N. H.	A. T. Bailey	San Francisco.
1910	New Jersey Fire Insurance Company	Newark, N. J.	Associated Underwriters, Inc.	San Francisco.
1868	New Jersey Fidelity and Plate Glass Insurance Company	Newark, N. J.	E. E. Potter & Sons	San Francisco.
1910	New World Life Insurance Company	Spokane, Wash.	W. W. Hindman	Los Angeles.
1841	New York Life Insurance Company	New York, N. Y.	Arthur Hutchinson	San Francisco.
1891	New York Plate Glass Insurance Company	New York, N. Y.	J. G. Johnston	San Francisco.
1891	New York Reciprocal Underwriters	New York, N. Y.	*	
1859	New Zealand Insurance Company, Ltd.	Auckland, New Zealand	Clinton Folger	San Francisco.
1811	Newark Fire Insurance Company	Newark, N. J.	Geo. W. Dornin	San Francisco.
1850	Niagara Fire Insurance Company	New York, N. Y.	Edwin Parrish	San Francisco.
1857	Nord Deutsche Insurance Company	Hamburg, Germany	J. B. Levison	San Francisco.
1886	North American Accident Insurance Company	Chicago, Ill.	J. L. Dunscomb	San Francisco.
1809	North British and Mercantile Insurance Company	London, England	George M. Ward	San Francisco.
1863	North China Insurance Company, Ltd.	Shanghai, China	Balfour, Guthrie & Co.	San Francisco.
1836	Northern Assurance Company, Ltd.	London, England	F. C. H. Robins	San Francisco.
1897	Northern Insurance Company	New York, N. Y.	McClure Kelly	San Francisco.
1822	North River Insurance Company	New York, N. Y.	Associated Underwriters, Inc.	San Francisco.

*Insurance Commissioner of California appointed to accept service.

TABLE No. 33—Continued.

Showing the names of companies, other than California companies, authorized to transact business in California on December 31, 1914, year of organization, location, present general agent, and his place of business in California. (Fraternal Associations excepted.)

Year of organization	Name of company	Location	General agent	Place of business
1899	Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.	A. J. Chapman	San Francisco.
1901	Northwestern Mutual Fire Association	Seattle, Wash.	A. H. Elliott	San Francisco.
1869	Northwestern National Insurance Company	Milwaukee, Wis.	D. W. Clark	San Francisco.
1885	Northwestern National Life Insurance Company	Minneapolis, Minn.	H. Youngstone	Los Angeles.
1857	Northwestern Mutual Life Insurance Company	Milwaukee, Wis.	Smith, Thomas & Thomas	San Francisco.
1797	Norwich Union Fire Insurance Society, Ltd.	Norwich, England	J. L. Fuller	San Francisco.
1910	Occidental Fire Insurance Company	Albuquerque, N. M.	J. H. Ankele	San Francisco.
1871	Ocean Accident and Guarantee Corporation, Ltd.	London, England	L. A. Redman	San Francisco.
1888	Ocean Marine Insurance Company, Ltd.	London, England	H. M. Newhall & Co.	San Francisco.
1906	Old Colony Insurance Company	Boston, Mass.	Curtis & Gordon	San Francisco.
1894	Oregon Fire Relief Association	McMinnville, Ore.	D. F. Aubrey	Oakland.
1897	Orient Insurance Company	Hartford, Conn.	Sam B. Stoy	San Francisco.
1851	Pacific Fire Insurance Company	New York, N. Y.	Seeley & Co., Inc.	San Francisco.
1910	Palatine Insurance Company, Ltd.	London, England	E. T. Niebling	San Francisco.
1847	Penn Mutual Life Insurance Company	Philadelphia, Pa.	Edw. H. Hart	San Francisco.
1825	Pennsylvania Fire Insurance Company	Philadelphia, Pa.	R. W. Osborn	San Francisco.
1895	Pennsylvania Lumbermen's Mutual Fire Insurance Company	Philadelphia, Pa.	W. F. Snyder	San Francisco.
1908	People's National Fire Insurance Company of Delaware	Philadelphia, Pa.	Bertheau, Selbach & Bertheau	San Francisco.
1906	Philadelphia Life Insurance Company	Philadelphia, Pa.	W. J. Kimber	Los Angeles.
1782	Phœnix Assurance Company, Ltd.	London, England	W. Irving	San Francisco.
1854	Phœnix Insurance Company	Hartford, Conn.	Geo. H. Tyson	San Francisco.
1851	Phœnix Mutual Life Insurance Company	Hartford, Conn.	J. S. Osborne	San Francisco.
1902	Pittsburg Life and Trust Company	Pittsburg, Pa.	J. F. Riley	San Francisco.
1893	Preferred Accident Insurance Company	New York, N. Y.	Geo. C. Farrell	San Francisco.
1799	Providence Washington Insurance Company	Providence, R. I.	J. F. D. Curtis	San Francisco.
1865	Provident Life and Trust Company	Philadelphia, Pa.	Vail & Eldridge	San Francisco.
1873	Prudential Insurance Company of America	Newark, N. J.	O. O. Orr	San Francisco.
1845	Prussian National Insurance Company	Stettin, Germany	John A. Prinsen	Los Angeles.
1801	Queen Insurance Company of America	New York, N. Y.	Rolla V. Watt	San Francisco.
1841	Reliance Insurance Company	Philadelphia, Pa.	C. C. Kinney	San Francisco.
1903	Reliance Life Insurance Company	Pittsburg, Pa.	S. P. Wiley	San Francisco.
1881	Reliance Marine Insurance Company	Liverpool, England	Henry Lund & Co.	San Francisco.
1905	Rhode Island Insurance Company	Providence, R. I.	Commonwealth Securities Co.	San Francisco.
1894	Ridgely Protective Association	Worcester, Mass.	John W. Watkins	Fresno.
1845	Royal Insurance Company, Ltd.	Liverpool, England	Rolla V. Watt	San Francisco.

1910	Royal Indemnity Company	New York, N. Y.	Rolla V. Watt	San Francisco.
1908	Scranton Life Insurance Company	Scranton, Pa.	J. W. Henderson	Los Angeles.
1841	Security Insurance Company	New Haven, Conn.	E. E. Potter	San Francisco.
1902	Security Life Insurance Company of America	Richmond, Va.	C. B. Atwood	Los Angeles.
1824	Scottish Union and National Insurance Company	Edinburgh, Scotland	H. W. Fores	San Francisco.
1875	Sea Insurance Company, Ltd.	Liverpool, England	Meyer Wilson & Co.	San Francisco.
1909	Southwestern Surety and Insurance Company	Durant, Oklahoma	R. E. Fay	San Francisco.
1849	Springfield Fire and Marine Insurance Company	Springfield, Mass.	Dornin & Dornin	San Francisco.
1865	St. Paul Fire and Marine Insurance Company	St. Paul, Minn.	Christensen & Goodwin	San Francisco.
1884	Standard Accident Insurance Company	Detroit, Mich.	C. F. Briggs	San Francisco.
1905	Standard Fire Insurance Company	Hartford, Conn.	C. C. Kinney	San Francisco.
1871	Standard Marine Insurance Company, Ltd.	Liverpool, England	J. D. Spreckels Bros. & Co.	San Francisco.
1891	State Assurance Company, Ltd.	Liverpool, England	H. W. Fores	San Francisco.
1894	State Life Insurance Company	Indianapolis, Ind.	Paul G. Hansman	San Francisco.
1911	Sterling Fire Insurance Company	Indianapolis, Ind.	Dixwell Hewett	San Francisco.
1850	Stuyvesant Insurance Company	New York, N. Y.	Seeley & Co., Inc.	San Francisco.
1872	Subscribers at United States Lloyds	New York, N. Y.	M. C. Harrison	San Francisco.
1710	Sun Insurance Office	London, England	C. A. Henry	San Francisco.
1866	Svea Fire and Life Insurance Company, Ltd.	Gothenburg, Sweden	Arthur M. Brown	San Francisco.
1869	Switzerland General Insurance Company	Zurich, Switzerland	Louis Rosenthal	San Francisco.
1830	Thames and Mersey Marine Insurance Company, Ltd.	Liverpool, England	Louis Rosenthal	San Francisco.
1863	Travelers' Insurance Company	Hartford, Conn.	Arthur S. Holman	San Francisco.
1907	Union Assurance Society, Ltd.	London, England	Harry Holmes Smith	San Francisco.
1867	Union Central Life Insurance Company	Cincinnati, Ohio	R. L. Stephenson	San Francisco.
1863	Union Marine Insurance Company, Ltd.	Liverpool, England	R. Gallegos	San Francisco.
1848	Union Mutual Life Insurance Company	Portland, Maine	Geo. E. Hunt	San Francisco.
1860	United Firemen's Insurance Company	Philadelphia, Pa.	James F. Cobb	San Francisco.
1895	United States Casualty Company	New York, N. Y.	Homer H. Hinchman	San Francisco.
1896	United States Fidelity and Guaranty Company	Baltimore, Maryland	H. V. D. Johns	San Francisco.
1824	United States Fire Insurance Company	New York, N. Y.	Associated Underwriters, Inc.	San Francisco.
------	Warner's Inter-Insurance Bureau	Chicago, Ill.	*	------
1837	Westchester Fire Insurance Company	New York, N. Y.	B. J. Smith	San Francisco.
1851	Western Assurance Company	Toronto, Canada	W. L. W. Miller	San Francisco.
1900	Western Life and Accident Company	Denver, Colo.	W. L. Godfrey	San Francisco.
1913	Western Indemnity Company	Dallas, Tex.	Arthur G. Nason	San Francisco.
1853	Williamsburg City Fire Insurance Company	New York, N. Y.	Associated Underwriters, Inc.	San Francisco.
1889	Yang-Tsze Insurance Association, Ltd.	Shanghai, China	Balfour, Guthrie & Co.	San Francisco.
1825	Yorkshire Insurance Company	York, England	McClure Kelly	San Francisco.

*Insurance Commissioner of California appointed to accept service.

TABLE No. 34.

Showing Capital Stock, Total Admitted Assets, Liabilities (except capital), Net Surplus and Surplus as regards policyholders of California Companies on December 31, 1914.

FIRE AND MARINE.

Name of company	Location	Capital stock paid up	Total admitted assets	Total liabilities (except capital)	Net surplus (unassigned funds)	Surplus as regards policyholders
California	San Francisco	$400,000 00	$1,024,513 06	$444,914 96	$179,598 10	$579,598 10
Capital Fire	Sacramento	250,000 00	320,414 18	52,397 01	18,017 17	268,017 17
Fireman's Fund	San Francisco	1,500,000 00	10,175,434 49	6,400,375 98	2,275,058 51	3,775,058 51
Pacific National Fire	Sacramento	250,000 00	262,946 98	----------	12,946 98	262,946 98
Vulcan Fire	Oakland	500,000 00	982,967 86	91,250 50	391,717 36	891,717 36
Total fire and marine		$2,900,000 00	$12,766,276 57	$6,988,938 45	$2,877,338 12	$5,777,338 12

LIFE.

California State Life	Sacramento	$500,000 00	$1,222,412 88	$421,932 02	$300,480 86	$800,480 86
California Standard Life	San Francisco	126,597 00	94,155 89	1,461 08	—33,902 19	92,694 81
Great Republic Life	Los Angeles	500,000 00	783,265 15	89,039 84	194,225 31	694,225 31
Occidental Life (life and accident)	Los Angeles	250,000 00	1,052,138 72	774,174 66	27,964 06	277,964 06
Pacific Mutual Life (life and accident)	Los Angeles	1,000,000 00	32,604,612 25	30,588,096 45	1,016,515 80	2,016,515 80
San Francisco Life	San Francisco	250,000 00	680,077 79	374,753 52	55,324 27	305,324 27
United Protective Life Association*	Los Angeles	----------	5,932 72	2,103 43	3,829 29	3,829 29
West Coast Life	San Francisco	350,000 00	1,711,384 09	1,358,810 24	2,573 85	352,573 85
Western States Life	San Francisco	1,000,000 00	1,802,500 84	685,493 00	117,007 84	1,117,007 84
Total life		$3,976,597 00	$39,956,480 33	$34,295,864 24	$1,684,019 09	$5,660,616 09

*Assessment company.
†Impairment.

MISCELLANEOUS.

California Pacific Title and Trust	San Francisco	$1,100,000 00	$1,362,519 71	$226,099 77	$36,419 94	$1,136,419 94
City Abstract and Title	San Francisco	250,000 00	288,855 60	9,280 00	29,575 60	279,575 60
International Indemnity	Los Angeles	272,005 00	335,225 44	49,100 89	14,119 55	286,124 55
Los Angeles Title and Trust Company	Los Angeles	400,000 00	432,866 85	304 41	32,562 44	432,562 44
Los Angeles Title Insurance Company	Los Angeles	200,000 00	216,365 71	13,388 57	2,977 14	202,977 14
Oakland Title Insurance and Guaranty Company	Oakland	230,000 00	256,055 13	787 29	25,267 84	255,267 84
Pacific Coast Casualty	San Francisco	300,000 00	689,087 15	321,872 17	67,214 98	367,214 98
Pacific Surety Company	San Francisco	300,000 00	609,102 33	268,440 78	40,661 55	340,661 55
Standard Title	San Francisco	145,400 00	241,185 98	69,922 09	25,863 89	171,263 89
Title Guarantee and Trust	Los Angeles	250,000 00	1,032,462 10	436,824 42	345,637 68	595,637 68
Title Insurance and Guaranty	San Francisco	365,500 00	463,368 83	40,069 89	57,798 94	423,298 94
Title Insurance and Trust	Los Angeles	800,000 00	1,330,787 21	203,445 99	327,341 22	1,127,341 22
Mortgage Guarantee Company	Los Angeles	2,215,000 00	2,339,805 28	99,602 25	25,203 03	2,240,203 03
Western Mortgage and Guaranty Company	San Francisco	439,100 00	1,748,901 66	1,271,313 86	38,487 80	477,587 80
Total miscellaneous		$7,267,005 00	$11,346,588 98	$3,010,452 38	$1,069,131 60	$8,336,136 60
Grand total (California companies)		$14,143,602 00	$64,069,345 88	$44,295,255 07	$5,630,488 81	$19,774,090 81

TABLE No. 35.

Showing Capital Stock, Admitted Assets, Liabilities (except capital) and Net Surplus of companies of other states on December 31, 1914.

FIRE AND MARINE.

Name of company	Location	Capital stock paid up	Total admitted assets	Total liabilities (except capital)	Net surplus (over capital)	Surplus as regards policyholders
Ætna	Hartford	$5,000,000 00	$23,400,526 99	$11,732,078 60	$6,668,448 39	$11,668,448 39
Agricultural	Watertown	500,000 00	4,378,293 21	2,310,256 33	1,568,036 88	2,068,036 88
Alliance	Philadelphia	750,000 00	2,384,307 74	884,307 74	750,000 00	1,500,000 00
American	Newark	1,000,000 00	10,246,941 49	5,580,547 82	3,666,393 67	4,666,393 67
American Central	St. Louis	1,000,000 00	4,320,590 48	2,163,885 00	1,156,705 48	2,156,705 48
American Druggist	Cincinnati	200,000 00	382,611 32	73,073 98	109,537 34	309,537 34
American and Foreign Marine	New York	300,000 00	1,218,724 34	226,318 75	692,405 59	992,405 59
Arizona Fire	Phœnix	200,000 00	472,973 89	177,016 47	95,957 42	295,957 42
Atlantic Mutual*	New York		16,120,748 32	10,413,833 50	5,706,914 82	5,706,914 82
Austin Fire	Dallas	250,000 00	701,044 72	274,421 59	176,623 13	426,623 13
Boston	Boston	1,000,000 00	6,465,723 17	3,127,994 41	2,337,728 76	3,337,728 76
Caledonian American	New York	200,000 00	261,175 77	17,671 28	43,504 49	243,504 49
Camden Fire	Camden	700,000 00	3,287,920 88	1,776,270 45	811,650 43	1,511,650 43
Central Manufacturers' Mutual*	Van Wert		707,025 83	297,024 40	410,001 43	410,001 43
Citizens'	St. Louis	200,000 00	601,680 30	37,727 89	363,952 41	563,952 41
City of New York	New York	583,206 00	1,459,469 22	642,581 78	233,687 44	816,887 44
Columbia	Jersey City	400,000 00	1,060,383 28	246,339 61	414,043 67	814,043 67
Columbia National Fire	Detroit	962,325 00	1,436,441 58	196,224 84	277,891 74	1,240,216 74
Commercial Union	New York	200,000 00	1,204,235 54	600,715 92	403,519 62	603,519 62
Commonwealth Fire	Dallas	250,000 00	660,800 57	265,684 09	145,116 48	395,116 48
Commonwealth	New York	500,000 00	2,751,499 19	933,911 09	1,317,588 10	1,817,588 10
Concordia	Milwaukee	600,000 00	2,415,965 14	1,424,673 08	301,292 06	991,292 06
Connecticut Fire	Hartford	1,000,000 00	6,769,129 67	4,510,006 04	1,259,123 63	2,259,123 63
Continental	New York	2,000,000 00	27,588,192 23	11,162,722 21	14,425,470 02	16,425,470 02
Detroit Fire and Marine	Detroit	500,000 00	2,274,403 75	740,666 57	1,033,737 18	1,533,737 18
Dubuque Fire and Marine	Dubuque	200,000 00	1,648,409 74	1,034,371 55	414,038 19	614,038 19
Equitable Fire and Marine	Providence	400,000 00	888,576 41	284,202 59	204,373 82	604,373 82
Federal	Jersey City	1,000,000 00	3,505,239 69	1,300,385 24	1,204,854 45	2,204,854 45
First National Fire	Washington	899,535 70	1,614,627 81	310,684 49	404,407 62	1,303,943 32
Fidelity Phœnix Fire	New York	2,500,000 00	15,278,993 56	8,749,600 72	4,029,392 84	6,529,392 84
Fire Association	Philadelphia	750,000 00	9,106,476 74	6,103,704 65	2,252,772 09	3,002,772 09
Firemen's	Newark	1,000,000 00	6,901,120 36	3,372,937 59	2,528,182 77	3,528,182 77
Fitchburg Mutual Fire*	Fitchburg		255,574 89	232,547 97	23,026 92	23,026 92
Franklin Fire	Philadelphia	500,000 00	3,213,282 29	2,225,517 83	487,764 46	987,764 46

German Alliance	New York	400,000 00	1,832,250 45	630,795 58	801,454 87	1,201,454 87
German American	New York	2,000,000 00	21,490,628 83	10,456,710 28	9,033,913 55	11,033,913 55
German American	Pittsburg	200,000 00	810,926 56	366,433 75	244,492 81	444,492 81
German Fire	Peoria	200,000 00	1,062,555 99	805,466 33	57,089 66	257,089 66
German Fire	Pittsburg	300,000 00	1,127,463 98	651,710 21	175,753 77	475,753 77
Germania Fire	New York	1,000,000 00	7,284,654 80	3,798,512 21	2,486,142 59	3,486,142 59
Girard Fire and Marine	Philadelphia	500,000 00	2,498,230 93	1,636,360 63	361,870 30	861,870 30
Glens Falls	Glens Falls	500,000 00	5,560,888 81	2,932,626 52	2,128,262 29	2,628,262 29
Globe and Rutgers	New York	400,000 00	8,966,071 46	4,946,376 80	3,619,694 66	4,019,694 66
Hamilton Fire	New York	200,004 00	449,389 24	197,051 28	52,333 96	252,337 96
Hanover Fire	New York	1,000,000 00	4,604,375 57	2,878,759 56	725,616 01	1,725,616 01
Hartford Fire	Hartford	2,000,000 00	26,954,099 46	17,910,996 34	7,043,103 12	9,043,103 12
Home	New York	6,000,000 00	35,313,539 27	18,610,065 11	10,703,474 16	16,703,474 16
Home Fire	Salt Lake City	300,000 00	1,051,488 55	113,484 53	638,004 02	938,004 02
Humboldt Fire	Pittsburg	300,000 00	1,400,163 44	919,702 73	180,460 71	480,460 71
Imperial Assurance Company	New York	200,000 00	814,781 34	339,981 56	274,799 78	474,799 78
Insurance Company of North America	Philadelphia	4,000,000 00	18,310,715 10	10,310,715 10	4,000,000 00	8,000,000 00
Indiana Lumbermen's Mutual*	Indianapolis		506,896 21	220,366 71	286,529 50	286,529 50
Insurance Company of State of Pennsylvania	Philadelphia	1,000,000 00	3,791,195 92	2,465,879 88	325,316 14	1,325,316 14
International Fire	Dallas	200,000 00	339,262 65	87,030 52	52,232 13	252,232 13
Liverpool and London and Globe	New York	200,000 00	1,168,654 05	400,674 01	567,980 04	767,980 04
Lumber	New York	400,000 00	573,505 92	80,429 15	93,076 77	493,076 77
Lumbermen's Mutual*	Mansfield		642,196 11	251,870 85	390,325 26	390,325 26
Lumber Mutual Fire*	Boston		861,697 32	254,768 92	606,928 40	606,928 40
Massachusetts Fire and Marine	Boston	500,000 00	1,402,544 34	659,712 88	242,831 46	742,831 46
Mechanics' and Traders'	New Orleans	300,000 00	1,512,264 16	678,740 26	533,523 90	833,523 90
Merchants Fire	Denver	200,000 00	451,980 42	123,480 12	128,500 30	328,500 30
Merchants Fire Assurance Corporation	New York	200,000 00	970,383 16	368,731 93	401,651 23	601,651 23
Michigan Commercial	Lansing	400,000 00	935,533 97	335,523 72	200,010 25	600,010 25
Michigan Fire and Marine	Detroit	400,000 00	1,524,381 57	778,386 37	345,995 20	745,995 20
National Ben Franklin	Pittsburg	1,000,000 00	3,374,660 34	1,989,106 10	385,554 24	1,385,554 24
National Fire	Hartford	2,000,000 00	16,049,725 44	10,443,550 22	3,606,175 22	5,606,175 22
National Lumber	New York	200,000 00	380,018 44	126,931 23	53,087 21	253,087 21
National Union Fire	Pittsburg	1,000,000 00	4,256,915 99	2,993,575 76	263,340 23	1,263,340 23
Newark Fire	Newark	500,000 00	2,105,419 32	1,089,970 99	515,448 33	1,015,448 33
New Brunswick Fire	New Brunswick	400,000 00	1,257,204 39	640,286 65	217,017 74	617,017 74
New Hampshire Fire	Manchester	1,350,000 00	6,350,079 09	3,274,365 31	1,725,713 78	3,075,713 78
New Jersey Fire	Newark	1,000,000 00	2,109,317 39	725,258 52	384,058 87	1,384,058 87
Niagara Fire	New York	1,000,000 00	7,502,873 16	4,115,440 15	2,387,433 01	3,387,433 01
North River	New York	500,000 00	2,860,131 49	1,727,208 78	632,922 71	1,132,922 71
Northern	New York	350,000 00	1,424,262 15	847,242 43	227,019 72	577,019 72
Northwestern National	Milwaukee	1,000,000 00	6,667,610 27	4,147,233 26	1,520,377 01	2,520,377 01
Northwestern Mutual Fire*	Seattle		434,057 28	326,215 17	107,842 11	107,842 11

*Mutual Company.

TABLE No. 35—Continued.

Showing Capital Stock, Admitted Assets, Liabilities (except capital) and Net Surplus of Companies of other states on December 31, 1914.

FIRE AND MARINE.

Name of company	Location	Capital stock paid up	Total admitted assets	Total liabilities (except capital)	Net surplus (over capital)	Surplus as regards policyholders
Northwestern Fire and Marine	Minneapolis	$300,000 00	$1,247,927 93	$602,268 05	$345,659 88	$645,659 88
Orient	Hartford	1,000,000 00	3,625,672 00	1,623,606 56	1,002,065 44	2,002,065 44
Occidental Fire	Albuquerque	200,000 00	396,867 60	159,021 46	37,846 14	237,846 14
Old Colony	Boston	400,000 00	1,519,301 53	585,902 55	333,398 98	733,398 98
Oregon Fire Relief Association*	McMinnville	----------	274,134 46	112,167 25	161,967 21	161,967 21
Pacific Fire	New York	400,000 00	1,180,658 73	468,976 64	311,682 09	711,682 09
Pennsylvania Fire	Philadelphia	750,000 00	8,090,190 07	5,151,636 73	2,188,553 34	2,938,553 34
Pennsylvania Lumbermen's Mutual Fire*	Philadelphia	----------	669,046 13	250,987 09	418,059 04	418,059 04
People's National Fire	Wilmington	1,000,000 00	1,943,239 64	680,826 15	262,413 49	1,262,413 49
Phœnix	Hartford	3,000,000 00	14,563,612 86	6,290,205 88	5,273,406 98	8,273,406 98
Providence Washington	Providence	1,000,000 00	5,183,653 34	3,317,421 82	866,231 52	1,866,231 52
Queen Insurance Company of America	New York	1,000,000 00	10,187,030 06	5,165,587 87	4,021,442 19	5,021,442 19
Reliance	Philadelphia	400,000 00	1,534,308 81	963,787 35	170,521 46	570,521 46
Rhode Island	Providence	400,000 00	1,435,621 52	707,019 87	328,601 65	728,601 65
Security	New Haven	1,000,000 00	4,173,901 26	2,379,189 01	794,712 25	1,794,712 25
Springfield Fire and Marine	Springfield	2,500,000 00	10,970,404 14	6,479,967 61	1,990,436 53	4,490,436 53
Sterling Fire	Indianapolis	850,000 00	1,604,083 93	442,602 03	311,481 90	1,161,481 90
St. Paul Fire and Marine	St. Paul	1,000,000 00	10,162,454 84	5,945,811 77	3,216,643 07	4,216,643 07
Standard Fire	Hartford	750,000 00	1,624,697 42	668,504 89	206,192 53	956,192 53
Stuyvesant	New York	400,000 00	1,162,323 45	611,361 61	150,961 84	550,961 84
Subscribers at United States Lloyds	New York	100,000 00	1,412,678 43	715,408 78	597,269 65	697,269 65
United Firemen's	Philadelphia	400,000 00	1,726,595 36	1,198,398 58	128,196 78	528,196 78
United States Fire	New York	400,000 00	1,230,996 61	625,821 95	205,174 66	605,174 66
Westchester Fire	New York	500,000 00	5,948,735 08	3,867,280 35	1,581,454 73	2,081,454 73
Williamsburg City Fire	New York	1,000,000 00	4,716,805 67	2,900,719 68	816,085 99	1,816,085 99
Total fire and marine	----------	$77,895,064 70	$470,353,141 11	$252,002,116 01	$140,455,960 40	$218,351,025 10

*Mutual company.

Ætna Life (life and accident)	Hartford	$4,000,000 00	$119,516,736 43	$104,015,907 06	$11,500,829 37	$15,500,829 37
American National	Galveston	250,000 00	3,059,391 69	2,223,688 08	585,703 61	835,703 61
American National Assurance Company	St. Louis	200,000 00	306,149 04	55,753 76	50,395 28	250,395 28
Amicable Life	Waco	820,000 00	2,285,214 18	690,247 37	774,966 81	1,594,966 81
Bankers' Life*	Des Moines		25,193,976 71	24,471,832 91	721,243 80	721,243 80
Beneficial Life	Salt Lake City	200,000 00	1,182,521 86	832,353 82	150,168 04	350,168 04
Columbia Life and Trust	Portland	200,000 00	614,156 97	379,156 97	35,000 00	235,000 00
Columbia National Life (life and accident)	Boston	1,000,000 00	10,319,471 22	8,862,800 07	456,671 15	1,456,671 15
Connecticut General Life (life and accident)	Hartford	400,000 00	14,678,575 97	12,965,612 32	1,312,963 65	1,712,963 65
Connecticut Mutual*	Hartford		72,768,917 01	68,414,972 69	4,353,944 32	4,353,944 32
Continental Life Insurance and Investment Company	Salt Lake City	208,875 00	1,309,232 08	1,054,140 01	46,217 07	255,092 07
Equitable Life	New York	100,000 00	536,376,840 34	525,402,096 15	10,874,744 19	10,974,744 19
Fidelity Mutual Life*	Philadelphia		30,548,578 14	29,597,147 56	951,430 58	951,430 58
Germania Life	New York	200,000 00	51,112,748 48	49,122,619 68	1,790,128 80	1,990,128 80
Guarantee Fund Life Association[1]	Omaha		1,037,159 13	62,287 55	974,871 58	974,871 58
Home Life	New York	125,000 00	30,631,248 70	28,514,599 88	1,991,648 82	2,116,648 82
International Life	St. Louis	525,000 00	4,459,364 61	3,597,991 77	336,372 84	861,372 84
Manhattan Life	New York	100,000 00	21,658,390 35	21,270,888 56	287,501 79	387,501 79
Massachusetts Mutual Life*	Springfield		81,606,933 78	75,221,184 08	6,385,749 70	6,385,749 70
Metropolitan Life	New York	2,000,000 00	496,862,770 63	465,723,825 04	29,138,945 59	31,138,945 59
Missouri State Life	St. Louis	1,000,000 00	10,511,516 72	8,850,406 72	661,110 00	1,661,110 00
Mutual Life*	New York		611,033,800 53	611,033,800 53	2	2
Merchants' Life Association[1]	Des Moines		1,156,452 40	423,742 96	732,709 44	732,709 44
Mutual Benefit Life*	Newark		176,733,516 45	176,733,516 45	2	2
National Life Association[1]	Des Moines		980,855 63	52,431 31	928,424 32	928,424 32
National Life United States of America	Chicago	500,000 00	12,677,487 10	11,964,907 31	212,579 79	712,579 79
National Life*	Montpelier		61,506,848 38	58,348,431 36	3,158,417 02	3,158,417 02
New England Mutual Life*	Boston		70,163,011 03	65,159,426 58	5,003,584 45	5,003,584 45
New World Life	Spokane	1,091,790 00	1,716,404 09	76,722 80	547,891 29	1,639,681 29
New York Life*	New York		790,937,395 61	790,937,395 61	2	2
Northwestern Mutual Life*	Milwaukee		328,247,426 88	321,832,276 87	6,415,150 01	6,415,150 01
Northwestern National Life*	Minneapolis		3,955,478 63	3,574,958 31	380,520 32	380,520 32
Penn Mutual Life*	Philadelphia		151,940,637 32	151,940,637 32	2	2
Philadelphia Life	Philadelphia	560,320 00	4,155,089 47	3,385,293 91	209,475 56	769,795 56
Pittsburg Life and Trust	Pittsburg	1,000,000 00	24,202,555 46	22,299,580 43	902,975 03	1,902,975 03
Phœnix Mutual Life*	Hartford		38,207,386 68	38,207,386 68	2	2
Provident Life and Trust	Philadelphia	1,000,000 00	83,017,681 68	80,992,434 71	1,025,246 97	2,025,246 97
Prudential	Newark	2,000,000 00	361,104,316 93	324,667,021 51	34,437,295 42	36,437,295 42
Reliance Life (life and accident)	Pittsburg	1,000,000 00	4,832,008 49	3,552,155 19	279,853 30	1,279,853 30
Scranton Life	Scranton	340,000 00	1,880,905 24	1,490,577 23	50,328 01	390,328 01

TABLE No. 35—Continued.

Showing Capital Stock, Total Admitted Assets, Liabilities (except capital) and Net Surplus of companies of other states on December 31, 1914.

LIFE COMPANIES.

Name of company	Location	Capital stock paid up	Total admitted assets	Total liabilities (except capital)	Net surplus (over capital)	Surplus as regards policyholders
Security Life of America	Richmond	$220,000 00	$2,360,909 95	$1,943,574 81	$197,335 14	$417,335 14
State Life*	Indianapolis		14,764,966 57	12,553,332 14	2,211,634 43	2,211,634 43
Travelers'* (life department)	Hartford		76,967,394 63	71,251,179 99	5,716,214 64	5,716,214 64
Union Central Life	Cincinnati	500,000 00	104,170,464 04	100,418,765 18	3,251,698 83	3,751,698 83
Union Mutual Life*	Portland		18,917,683 13	17,737,718 33	1,179,964 80	1,179,964 80
Total life		$19,540,985 00	$4,461,669,670 33	$4,301,906,779 57	$140,221,905 76	$159,762,890 76

*Mutual company. [1]Assessment company. [2]Surplus assigned.

MISCELLANEOUS.

Ætna Accident and Liability	Hartford	$1,000,000 00	$3,392,950 49	$1,307,077 58	$1,085,872 91	$2,085,872 91
American Automobile	St. Louis	225,000 00	680,856 22	345,229 15	110,627 07	335,627 07
American Bonding Company	Baltimore	375,000 00	551,618 99	54,704 23	121,914 76	496,914 76
American Casualty	Tacoma	204,175 00	290,002 47	40,373 00	45,454 47	249,629 47
American Credit Indemnity	New York	350,000 00	1,276,987 96	722,948 69	204,039 27	554,039 27
American Surety	New York	5,000,000 00	8,869,248 91	3,435,543 19	433,705 72	5,433,705 72
Automobile Insurance Company	Hartford	300,000 00	791,440 63	198,647 61	292,793 02	592,793 02
Casualty Company of America	New York	750,000 00	3,400,490 58	2,345,679 89	304,810 69	1,054,810 69
Chicago Bonding and Surety	Chicago	250,000 00	400,223 73	114,567 28	35,656 45	285,656 45
Commonwealth Bonding and Casualty	Phœnix	300,000 00	620,872 08	298,838 33	22,033 75	322,033 75
Continental Casualty	Hammond	300,000 00	2,005,487 95	1,405,487 95	300,000 00	600,000 00
Equitable Surety	St. Louis	500,000 00	1,340,704 58	584,178 70	256,525 88	756,525 88
Federal Casualty	Detroit	200,000 00	405,811 11	39,067 33	166,743 78	366,743 78
Fidelity and Casualty	New York	1,000,000 00	11,858,729 53	8,819,608 72	2,039,120 81	3,039,120 81
Fidelity and Deposit	Baltimore	3,000,000 00	10,983,804 20	6,380,150 33	1,603,653 87	4,603,653 87
General Indemnity Corporation	Rochester, N. Y.	200,000 00	308,420 17	11,612 25	96,807 92	296,807 92
Globe Indemnity	New York	750,000 00	3,932,970 16	2,849,139 06	333,831 10	1,083,831 10
Great Eastern Casualty	New York	250,000 00	1,041,427 05	651,651 20	139,775 85	389,775 85
Great Western Accident Association	Des Moines	100,000 00	262,638 25	124,427 35	38,210 90	138,210 90
Guardian Casualty and Guaranty	New York	250,000 00	958,744 93	451,352 25	257,392 68	507,392 68

Hartford Accident and Indemnity	Hartford	750,000 00	2,067,508 06	673,261 66	634,246 40	1,384,246 40
Hartford Steam Boiler Inspection and Insurance	Hartford	1,000,000 00	5,659,573 50	2,479,845 73	2,179,727 77	3,179,727 77
Illinois Surety	Chicago	250,000 00	773,392 94	452,675 86	70,717 08	320,717 08
Indiana and Ohio Live Stock	Crawfordsville	200,000 00	405,689 41	134,394 24	71,295 17	271,295 17
Inter-Ocean Casualty	Indianapolis	100,000 00	139,470 17	23,065 98	16,404 19	116,404 19
Inter-State Businessmen's Accident Association[1]			189,942 06	72,692 51	117,249 55	117,249 55
Lloyds Plate Glass	New York	250,000 00	909,651 71	392,134 29	267,517 42	517,517 42
Loyal Protective	Boston	100,000 00	469,063 09	228,225 77	140,837 32	240,837 32
Maryland Casualty	Baltimore	1,000,000 00	6,893,373 25	5,086,792 93	806,580 32	1,806,580 32
Maryland Motor Car Company	Wilmington	300,000 00	452,328 61	108,092 55	44,236 06	344,236 06
Massachusetts Bonding and Insurance	Boston	2,000,000 00	4,641,311 31	2,403,802 93	237,508 38	2,237,508 38
Masonic Mutual Accident[1]	Springfield		32,542 75	15,150 12	17,392 63	17,392 63
Masonic Protective Association	Worcester	100,000 00	511,242 52	205,397 27	205,845 25	305,845 25
Medical Protective	Fort Wayne	100,000 00	253,519 64	101,040 25	52,479 39	152,479 39
Metropolitan Casualty	New York	200,000 00	968,696 34	457,977 05	310,719 29	510,719 29
Midland Casualty	Chicago	200,000 00	290,463 48	64,844 76	25,618 72	225,618 72
National Casualty	Detroit	200,000 00	352,629 89	54,722 00	97,907 89	297,907 89
National Surety	New York	2,000,000 00	7,411,250 05	3,534,719 74	1,876,530 31	3,876,530 31
New Amsterdam Casualty	New York	500,000 00	1,706,788 05	1,112,532 53	94,255 52	594,255 52
New England Casualty Company	Boston	1,000,000 00	2,218,508 87	1,184,588 71	33,920 16	1,033,920 16
New Jersey Fidelity and Plate Glass	Newark	300,000 00	848,525 01	343,579 17	204,945 84	504,945 84
New York Plate Glass	New York	200,000 00	986,744 27	394,644 67	392,099 60	592,099 60
North American Accident	Chicago	200,000 00	754,066 34	325,521 01	228,545 33	428,545 33
Preferred Accident	New York	700,000 00	3,315,202 72	1,615,202 72	1,000,000 00	1,700,000 00
Prudential Casualty Company	Indianapolis	300,000 00	1,144,916 69	612,472 61	232,444 08	532,444 08
Ridgely Protective Association	Worcester	100,000 00	453,133 99	106,331 12	246,802 87	346,802 87
Royal Indemnity	New York	1,000,000 00	4,233,166 82	2,949,554 70	283,612 12	1,283,612 12
Standard Accident	Detroit	1,000,000 00	4,930,330 21	2,832,165 25	1,098,164 96	2,098,164 96
Southwestern Surety	Durant	406,893 75	1,495,028 25	999,285 06	88,849 44	495,743 19
Travelers Insurance Company (accident department)	Hartford	5,000,000 00	20,600,389 90	13,780,268 21	1,820,121 69	6,820,121 69
United States Casualty	New York	500,000 00	2,951,302 19	1,749,406 19	701,896 00	1,201,896 00
United States Fidelity and Guaranty	Baltimore	2,000,000 00	8,626,893 95	5,598,005 49	1,028,888 46	3,028,888 46
Western Indemnity Company	Dallas	400,000 00	730,853 76	283,745 70	47,108 06	447,108 06
Western Life and Accident[1]	Denver		25,786 88	7,821 47	17,965 41	17,965 41
Total miscellaneous		$37,661,068 75	$140,806,716 67	$80,564,244 34	$22,581,403 58	$60,242,472 33
Grand total (companies of other states)		$135,097,118 45	$5,072,829,528 11	$4,634,473,139 92	$303,259,269 74	$438,356,388 19

[1]Assessment company.

TABLE No. 36.

Showing Total Admitted Assets, Liabilities and Surplus as regards policyholders of companies of foreign countries on December 31, 1914, United States Branch.

FIRE AND FIRE AND MARINE.

Name of company	Home office location	Total admitted assets	Total liabilities (except capital)	Surplus as regards policyholders in United States
Aachen and Munich Fire	Aix-la-Chapelle	$2,664,663 14	$1,446,473 49	$1,218,189 65
Atlas Assurance	London	2,962,091 62	1,867,177 28	1,094,914 34
British American Assurance	Toronto	1,843,585 14	1,120,152 44	723,432 70
Caledonian	Edinburgh	2,284,041 17	1,683,801 57	600,239 60
Century	Edinburgh	681,068 99	231,477 79	449,591 20
Commercial Union Assurance	London	9,204,052 75	7,020,603 79	2,183,448 96
Hamburg Bremen Fire	Hamburg	1,876,636 90	1,316,389 75	560,247 15
Law Union and Rock	London	1,320,887 76	445,596 17	875,291 59
Liverpool and London and Globe	Liverpool	14,783,618 69	9,961,463 20	4,822,155 49
London Assurance Corporation	London	3,913,429 41	2,912,183 17	1,001,246 24
London and Lancashire Fire	Liverpool	4,864,379 73	3,079,389 14	1,784,990 59
Netherlands Fire and Life	The Hague	958,284 82	401,033 19	557,251 63
New Zealand	Auckland	812,722 46	382,573 16	430,149 30
Nord Deutsche	Hamburg	599,440 13	188,888 90	410,551 23
North British and Mercantile	London	8,921,607 68	5,394,831 59	3,616,776 09
Northern Assurance	London	5,583,800 63	3,304,860 21	2,278,940 42
Norwich Union Fire	Norwich	3,127,486 69	1,944,401 17	1,183,085 52
Palatine	London	3,185,774 33	2,181,336 08	1,004,438 25
Phœnix Assurance	London	4,027,712 25	2,535,550 95	1,492,161 30
Prussian National	Stettin	2,398,540 84	1,395,134 79	1,003,406 05
Royal	Liverpool	13,291,637 18	9,531,074 76	3,760,562 42
Scottish Union and National	Edinburgh	6,362,813 98	2,734,004 66	3,628,809 32
State Assurance	Liverpool	652,483 88	183,807 60	468,676 28
Sun Insurance Office	London	4,859,613 80	3,312,255 85	1,547,357 95
Svea Fire and Life	Gothenburg	1,588,370 99	978,721 97	609,649 02
Union Assurance Society, Ltd	London	1,458,339 14	590,026 17	868,312 97
Western Assurance	Toronto	2,543,973 35	1,467,625 60	1,076,347 75
Yorkshire Fire	York	952,626 64	513,511 66	439,114 98
Total fire and fire and marine		$107,723,684 09	$68,034,346 10	$39,689,337 99

MARINE.

Alliance Assurance	London	$587,782 52	$172,794 75	$414,987 77
Allianz	Berlin	633,332 05	233,133 17	400,198 88
British and Foreign Marine	Liverpool	1,210,122 09	412,954 92	797,167 17
Canton Insurance Office	Hongkong	288,887 09	73,612 66	215,274 43
Fonciere	Paris	241,927 08	27,633 96	214,293 12
General Marine	Dresden	240,626 99	17,964 11	222,662 88
Indemnity Mutual Marine	London	529,891 58	172,914 35	356,977 23
Mannheim	Mannheim	1,210,723 76	754,467 78	456,255 98
Marine	London	1,311,481 96	671,495 64	639,986 32
Maritime	Liverpool	310,026 10	54,740 87	255,285 23
North China	Shanghai	280,358 56	25,990 63	254,367 93
Ocean Marine	London	364,040 08	110,806 92	253,233 16
Reliance Marine	Liverpool	378,989 34	106,890 01	272,099 33
Sea	Liverpool	1,364,615 95	764,642 46	599,973 49
Standard Marine	Liverpool	1,163,725 13	308,025 06	855,700 07
Switzerland General	Zurich	600,504 92	173,709 42	426,795 50
Thames and Mersey Marine	Liverpool	907,879 85	418,697 47	489,182 38
Union Marine	Liverpool	894,746 75	411,152 60	483,594 15
Yang-tse	Shanghai	445,406 10	131,027 25	314,378 85
Total marine		$12,965,067 90	$5,042,654 03	$7,922,413 87

TABLE No. 36—Continued.

Showing Total Admitted Assets, Liabilities and Surplus as regards policyholders of companies of foreign countries on December 31, 1914, United States Branch.

MISCELLANEOUS.

Name of company	Home office location	Total admitted assets	Total liabilities (except capital)	Surplus as regards policyholders in United States
Employers' Liability	London	$8,344,957 76	$7,184,837 96	$1,160,119 80
Frankfort General	Frankfort	1,428,317 17	1,080,507 91	347,809 26
General Accident, Fire and Life	Perth	2,827,363 11	2,543,873 18	283,489 93
London Guarantee and Accident	London	4,934,150 95	4,392,617 13	541,533 82
London and Lancashire Guarantee and Accident	Toronto	1,272,759 59	1,067,740 32	205,019 27
Ocean Accident and Guarantee Corporation	London	5,576,477 41	4,271,423 67	1,305,053 74
Total miscellaneous		$24,384,025 99	$20,541,000 17	$3,843,025 82
Grand total, foreign companies		$145,072,777 98	$93,618,000 30	$51,454,777 68

FIRE AND FIRE AND MARINE INSURANCE COMPANIES

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1914.

FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE INSURANCE COMPANY, OF AIX-LA-CHAPELLE, GERMANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated June 24, 1825. Commenced business in California in 1893.)

JOSEPH A. KELSEY, United States Manager.

Amount of ledger assets December 31 of previous year		$2,750,510 69
INCOME.		
Gross fire premiums	$1,823,162 36	
Deduct: Reinsurance premiums, $301,838.04; return premiums, $341,045.54	642,883 58	
Total net premiums written		$1,180,278 78
Interest on bonds and dividends on stocks	$92,407 50	
Interest on deposits in trust companies and banks	2,318 87	
Interest from all other sources	2,328 89	
Interest received—Reinsurance Bureau	92 28	
Total gross interest and rents		97,147 54
From other sources		39,345 13
Increase by adjustment in book value of ledger assets, viz: Bonds		1,290 61
Total income		$1,318,062 06
DISBURSEMENTS.		
Gross amount paid for fire losses	$946,135 97	
Deduct amount received for salvage, $12,055.05; reinsurance, $212,533.94; discount, $364	224,952 99	
Net amount paid for losses		$721,182 98
Expenses of adjustment and settlement of losses		24,030 00
Commissions or brokerage		257,203 08
Allowances to agencies for miscellaneous agency expenses		8 00
Salaries and expenses of special and general agents		42,583 66
Salaries, fees and all other charges of officers, directors, trustees and home office employees		86,051 42
Rents		6,897 52
Advertising, printing and stationery		12,109 32
Postage, telegrams, telephone and express		10,243 84
Furniture and fixtures		710 63
Maps, including corrections		4,519 42
Underwriters' boards and tariff associations		21,492 51
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		16,966 89
Inspections and surveys		2,599 21
State taxes on premiums		21,797 70
Insurance department licenses and fees		7,689 17
All other licenses, fees and taxes		7,004 88
Other disbursements		2,822 71
Home office		25,697 65
Agents' balances charged off		285 72
Total disbursements		$1,271,896 31
Balance		$2,796,676 44

LEDGER ASSETS.

Book value of bonds	$2,430,568 41
Cash in company's office	54 34
Deposits in trust companies and banks not on interest	3,870 98
Deposits in trust companies and banks on interest	168,239 91
Agents' balances, business written subsequent to October 1, 1914	191,052 06
Agents' balances, business written prior to October 1, 1914	2,206 71
Bills receivable, taken for fire risks	684 03
Total ledger assets	$2,796,676 44

Non-Ledger Assets.

Interest due and accrued on bonds	30,150 64
Reinsurance recoverable on paid losses, viz: Rossia Insurance Company	6,229 59
Gross assets	$2,833,056 67

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$2,206 71	
Bills receivable, past due, taken for risks	684 03	
Overdue and accrued interest on bonds in default	1,210 00	
Market value of special deposits in excess of corresponding liabilities	6,143 38	
Book value of ledger assets over market value	158,149 41	
		168,393 53
Total admitted assets		$2,664,663 14

LIABILITIES.

Losses adjusted and unpaid	$6,461 04	
Losses in process of adjustment or in suspense	170,308 13	
Losses resisted	19,655 76	
Total	$196,424 93	
Deduct reinsurance due or accrued	65,266 78	
Net amount of unpaid losses and claims		$131,158 15
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,481,386.96; unearned premiums		1,291,056 30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,436 36
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		17,500 00
Contingent commissions or other charges due or accrued		4,322 68
Total amount of all liabilities except capital		$1,446,473 49
Surplus as regards policyholders		1,218,189 65
Total liabilities		$2,664,663 14

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on the 31st day of December	$292,603,091 00	$2,838,691 90
Written or renewed during the year	192,006,614 00	1,823,162 36
Total	$484,609,705 00	$4,661,854 26
Expired and terminated	173,726,554 00	1,712,778 61
In force at the end of the year	$310,883,151 00	$2,949,075 65
Deduct amount reinsured	48,036,774 00	467,688 69
Net amount in force	$262,846,377 00	$2,481,386 96

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$101,086 00
Net premiums received	2,013 35
Net losses paid	6 00
Net losses incurred	6 00

ÆTNA INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated June, 1819. Commenced business in California August 17, 1865.)

WM. B. CLARK, President. E. J. SLOAN, Secretary.

CAPITAL.

Amount of capital paid up in cash	$5,000,000 00	
Amount of ledger assets December 31 of previous year		$22,432,781 15

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$12,360,997 98	$3,411,740 42	
Deduct: Reinsurance premiums, fire, $1,782,362.75; marine and inland, $1,235,261.63; return premiums, fire, $1,607,965.82; marine and inland, $336,183.08	3,390,328 57	1,571,444 71	
Total net premiums written	$8,970,669 41	$1,840,295 71	$10,810,965 12
Deposit premiums written on perpetual risks (gross)			5,481 50
Interest on collateral loans		$708 34	
Interest on bonds and dividends on stocks		858,752 24	
Interest on deposits in trust companies and banks		28,023 34	
Interest from all other sources		355 17	
Rents from company's property		25,404 00	
Total interest and rents			913,243 09
Conscience fund			490 00
Increase in liabilities on account of reinsurance treaties			42,415 58
From agents' balances previously charged off			141 65
Profit on sale or maturity of ledger assets, viz: Bonds			234 37
Total income			$11,772,971 31

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$6,106,574 99	$1,676,667 89	
Deduct amount received for salvage, fire, $55,513.01; marine and inland, $70,987.40; reinsurance, fire, $978,575.73; marine and inland, $785,333.42; discount, fire, $518.47	1,034,607 21	856,320 82	
Net amount paid for losses	$5,071,967 78	$820,347 07	$5,892,314 85
Expenses of adjustment and settlement of losses			66,988 23
Commissions or brokerage			2,053,053 67
Salaries and expenses of special and general agents			387,438 77
Salaries, fees and all other charges of officers, directors, trustees and home office employees			454,253 40
Rents			58,373 70
Advertising, printing and stationery			118,989 39
Postage, telegrams, telephone and express			63,073 73
Legal expenses			17,824 18
Furniture and fixtures			16,143 16
Maps, including corrections			15,763 24
Underwriters' boards and tariff associations			122,809 35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			49,770 34
Inspections and surveys			52,606 75
Repairs and expenses (other than taxes) on real estate			668 52
Taxes on real estate			11,521 00
State taxes on premiums			194,873 96
Insurance department licenses and fees			31,435 84
All other licenses, fees and taxes			177,043 54

Miscellaneous expenses	36,284 30
Paid Munich Reinsurance Company for interest on balance	19,112 09
Deposit premiums returned	2,392 91
Paid stockholders for interest or dividends	900,000 00
Agents balances charged off	23,587 92
Gross loss on sale or maturity of ledger assets, viz: Bonds	46,504 34
Total disbursements	$10,812,827 18
Balance	$23,392,925 28

LEDGER ASSETS.

Book value of real estate	$627,207 93
Book value of bonds and stocks	18,760,776 12
Cash in company's office	4,982 60
Deposits in trust companies and banks not on interest	71,194 32
Deposits in trust companies and banks on interest	1,899,641 44
Agents' balances, business written subsequent to October 1, 1914	1,968,522 84
Agents' balances, business written prior to October 1, 1914	56,074 65
Bills receivable, taken for marine and inland risks	3,239 71
Bills receivable, taken for fire risks	1,285 67
Total ledger assets	$23,392,925 28

Non-Ledger Assets.

Interest due and accrued on bonds	$112,502 81	
Interest on special deposit at New York Life Insurance and Trust Company, New York	364 89	
Total		112,867 70
Market value of bonds and stocks over book value		178,774 25
Gross assets		$23,684,567 23

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$56,074 65	
Bills receivable, past due, taken for marine, inland and fire risks	861 83	
Overdue and accrued interest on bonds in default	9,895 83	
Book value of ledger assets over market value, viz: Real estate	217,207 93	
		284,040 24
Total admitted assets		$23,400,526 99

LIABILITIES.

Losses adjusted and unpaid, not yet due	$309,530 28	
Losses in process of adjustment or in suspense	1,264,316 12	
Losses resisted	97,626 99	
Total	$1,671,473 39	
Deduct reinsurance due or accrued	643,818 69	
Net amount of unpaid losses and claims		$1,027,654 70
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $17,548,829.15; unearned premiums	$9,240,096 82	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $832,211.47; unearned premiums (50 per cent)	416,105 74	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks	56,394 76	
Total unearned premiums as computed above		9,712,597 32
Amount reclaimable by the insured on perpetual fire insurance policies		107,716 62
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00

Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		350,000 00
Funds held under reinsurance treaties		522,990 99
Interest accrued (not due) on funds held under reinsurance treaties		10,118 97
Total amount of all liabilities except capital		$11,732,078 60
Capital actually paid in cash	$5,000,000 00	
Surplus over all liabilities	6,668,448 39	
Surplus as regards policyholders		11,668,448 39
Total liabilities		$23,400,526 99

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$1,600,329,704 00	$17,909,307 91
Written or renewed during the year	1,064,935,932 00	12,360,997 98
Total	$2,665,265,636 00	$30,270,305 89
Expired and terminated	903,894,970 00	10,574,875 41
In force at end of the year	$1,761,370,666 00	$19,695,430 48
Deduct amount reinsured	204,284,154 00	2,146,601 33
Net amount in force	$1,557,086,512 00	$17,548,829 15

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$68,586,525 00	$1,509,634 49
Written or renewed during the year	505,062,363 00	3,411,740 42
Total	$573,648,888 00	$4,921,374 91
Expired and terminated	505,970,503 00	3,409,805 00
In force at end of the year	$67,678,385 00	$1,511,569 91
Deduct amount reinsured	20,870,771 00	622,963 68
Net amount in force	$46,807,614 00	$888,606 23

Perpetual risks not included above, $5,203,419; deposit premiums on same, $119,685.13.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$39,133,675 00	$16,909,885 00
Net premiums received	567,173 60	330,438 00
Net losses paid	189,057 28	268,120 11
Net losses incurred	189,104 09	209,851 06

AGRICULTURAL INSURANCE COMPANY.

Watertown, New York.

Year ending December 31, 1914.

(Incorporated in 1863. Commenced business in California 1897.)

W. H. Stevens, President. J. Q. Adams, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$4,448,317 62

INCOME.

Gross fire premiums	$2,746,667 67	
Deduct: Reinsurance premiums, fire, $583,725.64; return premiums, fire, $458,161.48	1,041,887 12	
Total net premiums written		$1,704,780 55
Interest on mortgage loans	$35,683 29	
Interest on collateral loans	8,993 50	

Interest on bonds and dividends on stocks	145,954 21	
Interest on deposits in trust companies and banks	6,891 74	
Interest from contract sales of real estate	22 22	
Rents from company's property	2,520 00	
Total interest and rents		200,064 96
Increase in liabilities on account of reinsurance treaties		529 79
From agents' balances previously charged off		32 75
Profit on sale or maturity of ledger assets, viz: Bonds		3,478 26
Increase by adjustment in book value of ledger assets, viz: Bonds		4,424 50
Total income		$1,913,310 81

DISBURSEMENTS.

Gross amount paid for fire losses	$1,427,089 24	
Deduct amount received for salvage, $12,363.13; reinsurance, $417,857.74; discount, $561.74	430,782 61	
Net amount paid for losses		$996,306 63
Expenses of adjustment and settlement of losses		31,821 70
Commissions or brokerage		347,827 20
Allowances to agencies for miscellaneous agency expenses		5,353 23
Salaries and expenses of special and general agents		112,827 72
Salaries, fees and all other charges of officers, directors, trustees and home office employees		63,319 87
Rents		3,695 00
Advertising, printing and stationery		24,404 68
Postage, telegrams, telephone and express		11,556 89
Legal expenses		270 21
Furniture and fixtures		1,202 93
Maps, including corrections		5,099 60
Underwriters' boards and tariff associations		34,657 12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		13,357 83
Inspections and surveys		10,390 79
Repairs and expenses (other than taxes) on real estate		594 64
Taxes on real estate		680 65
State taxes on premiums		36,701 29
Insurance department licenses and fees		9,405 14
All other licenses, fees and taxes		13,098 88
Other disbursements		3,744 34
Paid stockholders for interest or dividends		100,000 00
Agents' balances charged off		1,332 62
Loss on sale or maturity of ledger assets, viz: Bonds and stocks		5,358 40
Decrease by adjustment in book value of ledger assets, viz: Bonds		2,570 11
Total disbursements		$1,835,577 47
Balance		$4,526,050 96

LEDGER ASSETS.

Book value of real estate	$35,993 51
Mortgage loans on real estate, first liens	704,547 00
Loans secured by pledge of bonds, stocks or other collateral	96,425 00
Book value of bonds and stocks	2,963,628 12
Cash in company's office	2,073 96
Deposits in trust companies and banks on interest	406,989 19
Agents' balances, business written subsequent to October 1, 1914	307,217 77
Agents' balances, business written prior to October 1, 1914	9,176 41
Total ledger assets	$4,526,050 96

Non-Ledger Assets.

Interest accrued on mortgages	$11,107 04	
Interest accrued on bonds	27,881 59	
Interest accrued on collateral loans	1,924 50	
Interest accrued on bank balances	1,280 39	
Total		42,193 52
Gross assets		$4,568,244 48

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1914	$9,176 41	
Book value of ledger assets over market value, viz:		
Real estate	5,514 74	
Bonds and stocks	171,385 12	
Deductions per New York Department appraisal	3,875 00	
		189,951 27
Total admitted assets		$4,378,293 21

LIABILITIES.

Losses adjusted and unpaid	$45,093 09	
Losses in process of adjustment or in suspense	165,459 97	
Losses resisted	20,668 50	
Total	$231,221 56	
Deduct reinsurance due or accrued	70,218 97	
Net amount of unpaid losses and claims		$161,002 59
Premiums (less reinsurance) received and receivable upon all unexpired fire risks $3,700,825; unearned premiums		1,905,253 74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,000 00
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		38,000 00
Conflagration reserve		200,000 00
Total amount of all liabilities, except capital		$2,310,256 33
Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	1,568,036 88	
Surplus as regards policyholders		2,068,036 88
Total liabilities		$4,378,293 21

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$469,171,600 00	$4,487,186 00
Written or renewed during the year	286,202,500 00	2,746,667 67
Totals	$755,374,100 00	$7,233,853 67
Expired and terminated	266,526,300 00	2,620,916 67
In force at end of the year	$488,847,800 00	$4,612,937 00
Deduct amount reinsured	89,603,600 00	912,112 00
Net amount in force	$399,244,200 00	$3,700,825 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$10,153,500 00
Net premiums received	125,984 69
Net losses paid	64,317 62
Net losses incurred	63,188 21

ALLIANCE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated December 5, 1904. Commenced business in California in 1905.)

EUGENE L. ELLISON, President. T. HOWARD WRIGHT, Secretary.

CAPITAL.

Amount of capital paid up in cash	$750,000 00	
Amount of ledger assets December 31 of previous year		$2,397,071 96

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,007,134 35	$457,621 60	
Deduct: Reinsurance premiums, fire, $185,926.92; marine and inland, $55,692.02; return premiums, fire, $183,632.30; marine and inland, $63,842.48	369,559 22	119,534 50	
Total net premiums written	$637,575 13	$338,086 50	$975,661 63
Deposit premiums written on perpetual risks (gross)			892 50
Interest on bonds and dividends on stocks		$92,426 22	
Interest on deposits in trust companies and banks		2,189 63	
Interest from branch office bank balances		29 72	
Interest from deferred settlements		1 88	
Total interest and rents			94,647 45
Perpetual department fees			129 90
Profit on sale or maturity of ledger assets			2,555 60
Total income			$1,073,887 08

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid policyholders for losses	$541,572 74	$207,562 97	
Deduct amount received for salvage: fire, $6,116.75; marine and inland, $14,556.70; reinsurance, fire, $142,999.28; marine and inland, $24,856.24	149,116 03	39,412 94	
Net amount paid for losses	$392,456 71	$168,150 03	$360,606 74
Expenses of adjustment and settlement of losses			7,828 99
Commissions or brokerage			194,148 29
Allowances to agencies for miscellaneous agency expenses			18,397 87
Salaries and expenses of special and general agents			15,213 25
Salaries, fees and all other charge of officers, directors, trustees and home office employees			23,899 06
Rents			3,791 35
Advertising, printing and stationery			6,823 48
Postage, telegrams, telephone and express			3,185 12
Legal expenses			2,631 23
Furniture and fixtures			135 15
Maps, including corrections			1,237 53
Underwriters' boards and tariff associations			10,240 64
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			4,004 57
Inspections and surveys			1,228 43
State taxes on premiums			15,544 81
Insurance department licenses and fees			4,840 50
All other licenses, fees and taxes			9,241 32
Other disbursements			52 00
Deposit premiums returned			799 00
Paid stockholders for interest or dividends			60,000 00
Loss on sale or maturity of ledger assets			6 25
Total disbursements			$943,855 58
Balance			$2,527,103 46

LEDGER ASSETS.

Book value of bonds and stocks		$2,254,132 90
Cash in company's office	$23 33	
Deposits in trust companies and banks not on interest	14,790 52	
Deposits in trust companies and banks on interest	115,882 45	
		130,696 30

Agents' balances, business written subsequent to October 1, 1914		139,636 83
Agents' balances, business written prior to October 1, 1914		1,771 88
Bills receivable, taken for marine and inland risks		865 55
Total ledger assets		$2,527,103 46

Non-Ledger Assets.

Interest accrued on bonds		23,337 06
Gross assets		$2,550,440 52

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$1,771 88	
Book value of ledger assets over market value, viz: Bonds and stocks	164,360 90	
		166,132 78
Total admitted assets		$2,384,307 74

LIABILITIES.

Losses adjusted and unpaid	$11,687 00	
Losses in process of adjustment or in suspense	186,832 90	
Claims for losses resisted	3,900 00	
Total	$202,419 90	
Deduct reinsurance due or accrued	28,079 59	
Net amount of unpaid losses and claims		$174,340 31
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,081,101.30; unearned premiums	$551,027 30	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation ricks, $83,958.76; unearned premiums (50 per cent)	41,979 38	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $117,224.30; unearned premiums (50 per cent)	64,987 15	
Total unearned premiums as computed above		657,993 83
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received		15,647 63
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		15,000 00
Contingent fund		21,325 97
Total amount of all liabilities except capital		$884,307 74
Capital actually paid in cash	$750,000 00	
Surplus over all liabilities	750,000 00	
Surplus as regards policyholders		1,500,000 00
Total liabilities		$2,384,307 74

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$114,348,516 00	$1,290,766 71
Written or renewed during the year	91,606,844 00	1,007,134 35
Totals	$205,955,360 00	$2,297,901 06
Expired and terminated	86,832,957 00	979,750 37
In force at end of the year	$119,122,403 00	$1,318,150 69
Deduct amount reinsured	19,156,019 00	237,049 39
Net amount in force	$99,966,384 00	$1,081,101 30

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$14,417,748 00	$244,850 46
Written or renewed during the year	63,450,926 00	457,621 00
Totals	$77,868,674 00	$702,471 46
Expired and terminated	55,243,810 00	442,010 04
In force at end of the year	$22,624,864 00	$260,461 42
Deduct amount reinsured	2,045,413 00	59,278 36
Net amount in force	$20,579,451 00	$201,183 06

Perpetual risks, not included above, $568,550.00; deposit premiums on same, $17,386.25.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$4,143,233 00	$2,657,682 00
Net premiums received	61,357 63	43,884 42
Net losses paid	18,679 29	30,073 36
Net losses incurred	20,043 97	33,468 52

AMERICAN CENTRAL INSURANCE COMPANY.

Saint Louis, Missouri.

Year ending December 31, 1914.

(Incorporated February, 1853. Commenced business in California February, 1853.)

EDW. T. CAMPBELL, President. B. G. CHAPMAN, JR., Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year	$5,902,514 01	
Decrease of paid-up capital during the year	1,000,000 00	
Extended at		$4,902,514 01

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$5,371,833 79	$71,208 91	
Deduct: Reinsurance premiums, fire, $2,492,934.46; return premiums, fire, $1,009,347.10; marine and inland, $22.66	3,502,281 56	22 66	
Total net premiums written	$1,869,552 23	$71,186 25	$1,940,738 48
Interest on mortgage loans		$2,704 11	
Interest on collateral loans		11,279 92	
Interest on bonds and dividends on stocks		195,125 57	
Interest on deposits in trust companies and banks		2,973 51	
Interest, other sources		779 66	
Total interest and rents			212,862 77
Decrease in capital transferred to surplus			1,000,000 00
Increase in liabilities on account of reinsurance treaties			138,283 92
From agents' balances previously charged off			241 98
Profit on sale or maturity of ledger assets, viz: Bonds			3,255 09
Total income			$3,295,382 24

DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses (including $391,268.19 occurring in previous years)	$2,903,717 28	$41,461 40

Deduct amount received for salvage, fire, $19,286.93; marine and inland, $300.448; reinsurance, fire, $746,-275.90; discount, fire, $971.47	766,534 30	3,004 48	
Net amount paid for losses	$2,137,182 98	$38,456 92	$2,175,639 90
Expenses of adjustment and settlement of losses			36,467 86
Commissions or brokerage			56,217 36
Allowances to agencies for miscellaneous agency expenses			12,637 61
Salaries and expenses of special and general agents			233,664 42
Salaries, fees and all other charges of officers, directors, trustees and home office employees			119,085 83
Rents			19,459 01
Advertising, printing and stationery			53,754 82
Postage, telegrams, telephone and express			27,717 62
Legal expenses			2,573 73
Furniture and fixtures			2,956 64
Maps, including corrections			10,784 05
Underwriters' boards and tariff associations			28,660 20
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			9,428 75
Inspections and surveys			35,156 02
State taxes on premiums			72,532 12
Insurance department licenses and fees			23,228 83
All other licenses, fees and taxes			20,653 83
Unlisted assets			5,925 00
Paid stockholders for interest or dividends (amount declared during the year, $150,000)			149,985 00
Decrease in liabilities during year on account of reinsurance treaties			138,283 92
Agents' balances charged off			19,877 45
Loss on sale or maturity of ledger assets, viz: Bonds			44,408 09
Total disbursements			$3,299,098 06
Balance			$4,898,798 19

LEDGER ASSETS.

Mortgage loans on real estate		$34,250 00
Loans secured by pledge of bonds, stocks or other collateral		192,385 62
Book value of bonds and stocks		3,843,722 42
Cash in company's office		10,864 24
Deposits in trust companies and banks not on interest		62,570 24
Deposits in trust companies and banks on interest		106,272 32
Agents' balances, business written subsequent to October 1, 1914		623,861 15
Agents' balances, business written prior to October 1, 1914		9,402 90
Other ledger assets		15,469 30
Total ledger assets		$4,898,798 19

Non-Ledger Assets.

Interest accrued on mortgages	$542 93	
Interest accrued on bonds	36,715 44	
Interest accrued on collateral loans	1,997 94	
Total		39,256 31
Due from Commercial Union Assurance Company, Limited		9,759 15
Gross assets		$4,947,813 65

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$9,402 90	
Market value of special deposits in excess of corresponding liabilities	3,855 88	
Book value of ledger assets over market value	613,964 39	
		627,223 17
Total admitted assets		$4,320,590 48

LIABILITIES.

Losses adjusted and unpaid	$149,150 29	
Losses in process of adjustment or in suspense, plus $35,000 reserve for losses prior to December 31	361,783 61	
Losses resisted	20,667 82	
Total	$531,601 72	
Deduct reinsurance due or accrued	165,601 12	
Net amount of unpaid losses and claims		$366,000 60
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $3,370,899.36; unearned premiums	$1,744,737 95	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $20,980.49; unearned premiums (50 per cent)	10,490 24	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $93.56; unearned premiums (100 per cent)	93 56	
Total unearned premiums as computed above		1,755,321 75
Dividends declared and unpaid to stockholders		898 48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,664 17
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		35,000 00
Total amount of all liabilities except capital		$2,163,885 00
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	1,156,705 48	
Surplus as regards policyholders		2,156,705 48
Total liabilities		$4,320,590 48

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$666,560,878 00	$7,051,040 09
Written or renewed during the year	490,828,277 00	5,371,833 79
Excess of original premiums		149,346 42
Totals	$1,157,389,155 00	$12,572,220 30
Expired and terminated	396,106,322 00	4,823,293 62
In force at end of the year	$761,282,833 00	$7,748,926 68
Deduct amount reinsured	429,701,486 00	4,378,027 32
Net amount in force	$331,581,347 00	$3,370,899 36

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$653,359 00	$20,912 76
Written or renewed during the year	15,426,216 00	71,208 91
Totals	$16,079,575 00	$92,121 67
Expired and terminated	15,443,301 00	71,047 62
In force at end of the year	$636,274 00	$21,074 05

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$5,242,548 00
Net premiums received	69,745 76
Net losses paid	66,091 47
Net losses incurred	59,048 56

AMERICAN INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1914.

(Incorporated February 20, 1846. Commenced business in California in 1883.)

P. L. HOADLEY, President. FREDERICK HOADLEY, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$10,334,913 53

INCOME.

	Fire and Tornado.	Marine and Inland.	
Gross premiums	$5,995,693 53	$192,492 64	
Deduct: Reinsurance premium, fire, $927,845.55; marine and inland, $12,051.06; return premiums, fire, $1,227,573.87; marine and inland from $47,848.27	2,155,419 42	59,899 33	
Total net premiums written	$3,840,274 11	$132,593 31	$3,972,867 42
Interest on mortgage loans, less $18.49 accrued interest on mortgages acquired during 1914		$88,087 09	
Interest on bonds and dividends on stocks, less $279.57 accrued interest on bonds acquired during 1914		310,548 74	
Interest on deposits in trust companies and banks		3,162 81	
Interest from accounts and bills receivable		338 74	
Rents from company's buildings		27,537 14	
Total interest and rents			429,674 52
Increase in liabilities during year on account of reinsurance treaties			9,099 48
Increase in liabilities during the year on account of income tax on salaries withheld at source			187 40
Agents' balances previously charged off			43 18
Profit on sale or maturity of ledger assets			1,534 90
Total income			$4,413,406 90

DISBURSEMENTS.

	Fire and Tornado.	Marine and Inland.	
Gross amount paid for losses (including $242,748.92 occurring in previous years)	$2,694,256 99	$47,500 03	
Deduct amount received for salvage, fire, $16,581.30; marine and inland, $616.35; reinsurance, fire, $551,740.85; marine and inland, $6,064.27	568,322 15	6,680 62	
Net amount paid for losses	$2,125,934 84	$40,819 41	$2,166,754 25
Expenses of adjustment and settlement of losses			69,415 12
Commissions or brokerage			966,798 27
Salaries and expenses of special and general agents			132,786 27
Salaries, fees and all other charges of officers, directors, trustees, home and department office employees			212,376 12
Rents			21,996 37
Advertising, printing and stationery			46,890 25
Postage, telegrams, telephone and express			31,028 98
Legal expenses			175 53
Furniture and fixtures			4,927 87
Maps, including corrections			8,388 35
Underwriters' boards and tariff associations			26,862 88
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			29,178 35
Inspections and surveys			36,129 16

Repairs and expenses (other than taxes) on real estate		1,266 36
Taxes on real estate		8,388 56
State taxes on premiums		87,120 58
Insurance department licenses and fees		22,155 96
Federal corporation tax	$4,883 62	
Municipal taxes and licenses	10,392 58	
Federal stamp tax	1,259 43	
		16,535 63
Other disbursements		22,809 53
Paid for interest or dividends		280,053 00
Agents' balances charged off		3,660 85
Decrease by adjustment in book value of ledger assets, viz: Real estate, bonds, stocks		22,402 13
Total disbursements		$4,218,100 37
Balance		$10,530,220 06

LEDGER ASSETS.

Book value of real estate	$454,700 00
Mortgage loans on real estate, first liens	1,793,865 75
Book value of bonds and stocks	6,825,819 39
Cash in company's office	617 97
Deposits in trust companies and banks not on interest	25,000 00
Deposits in trust companies and banks on interest	434,588 40
Agents' balances, business written subsequent to October 1, 1914	593,266 79
Agents' balances, business written prior to October 1, 1914	9,381 79
Bills receivable, taken for fire risks	392,979 97
Total ledger assets	$10,530,220 06

Non-Ledger Assets.

Interest accrued on mortgages	$25,131 17	
Interest accrued on bonds	63,588 35	
Total		88,719 52
Gross assets		$10,618,939 58

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$9,381 79	
Bills receivable, past due, taken for marine, inland and fire risks	47,416 94	
Market value of special deposits in excess of corresponding liabilities	31,884 97	
Book value of ledger assets over market value, viz: Stocks and bonds	283,314 39	
		371,998 09
Total admitted assets		$10,246,941 49

LIABILITIES.

Losses in process of adjustment or in suspense	$422,896 99	
Losses resisted	39,738 00	
Total	$462,634 99	
Deduct reinsurance due or accrued	97,422 10	
Net amount of unpaid losses and claims		$365,212 89
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $9,685,528.12; unearned premiums	$4,991,546 66	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $125,673.62; unearned premiums (50 per cent)	62,836 81	
Total unearned premiums as computed above		5,054,383 47
Dividends declared and unpaid to stockholders and policyholders		70,113 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,000 00

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		50,000 00
Funds held under reinsurance treaties		9,099 48
Commission on farm premiums (payable when notes become due)		26,551 58
Income tax on salaries withheld at source		187 40
Total amount of all liabilities except capital		$5,580,547 82
Special reserve fund	$300,000 00	
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	3,366,393 67	
Surplus as regards policyholders		4,366,393 67
Total liabilities		$10,246,941 49

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$6,192,179 00	$212,547 00
Net premiums received	96,706 46	5,687 96
Net losses paid	52,126 93	1,149 12
Net losses incurred	47,367 07	600 88

AMERICAN DRUGGISTS FIRE INSURANCE COMPANY.

Cincinnati, Ohio.

Year ending December 31, 1914.

(Incorporated February, 1906. Commenced business in California in 1910.)

CHAS. H. AVERY, President. FRANK H. FREERICKS, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$347,694 23

INCOME.

Gross fire premiums	$150,827 66	
Deduct: Reinsurance premiums, $18,784.51; return premiums, $7,491.92	26,276 43	
Total net premiums written		$124,551 23
Interest on bonds and dividends on stocks	$13,243 86	
Interest on deposits in trust companies and banks	442 93	
Total interest		$13,686 79
Stock transfer fees		7 50
Increase by adjustment in book value of ledger assets		157 62
Total income		$138,403 14

DISBURSEMENTS.

Gross amount paid for fire losses (including $3,498.73 occurring in previous years)	$45,444 14	
Deduct amount received for salvage, $11.85; reinsurance, $4,595.29	4,607 14	
Net amount paid for losses		$40,837 00
Expenses of adjustment and settlement of losses		1,867 48
Commissions or brokerage		14,126 61
Salaries and expenses of special and general agents		3,922 42
Salaries, fees and all other charges of officers, directors, trustees and home office employees		14,454 92
Rents		480 00
Advertising, printing and stationery		4,125 48
Postage, telegrams, telephone and express		1,325 34
Furniture and fixtures, depreciation		79 60

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	303 37
Inspections and surveys	512 52
State taxes on premiums	3,156 22
Insurance department licenses and fees	1,688 65
All other licenses, fees and taxes	839 59
General expenses	1,212 29
Paid stockholders for interest or dividends	18,000 00
Decrease by adjustment in book value of ledger assets, viz: Bonds	856 84
Total disbursements	$107,788 33
Balance	$378,309 04

LEDGER ASSETS.

Book value of bonds	$343,564 30
Cash in company's office	203 23
Deposits in trust companies and banks on interest	18,630 92
Agents' balances, business written subsequent to October 1, 1914	15,194 19
Office furniture	716 40
Total ledger assets	$378,309 04

Non-Ledger Assets.

Interest accrued on bonds	$5,008 65	
Interest on current account at bank	10 03	
Total		5,018 68
Gross assets		$383,327 72

Deduct Assets Not Admitted.

Furniture, fixtures and safes	716 40
Total admitted assets	$382,611 32

LIABILITIES.

Losses adjusted and unpaid; not yet due	$2,040 65	
Losses in process of adjustment or in suspense	2,444 20	
Total	$4,484 85	
Deduct reinsurance due or accrued	702 48	
Net amount of unpaid losses and claims		$3,782 37
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $130,214.17; unearned premiums		65,568 50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		858 48
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		2,864 63
Total amount of all liabilities except capital		$73,073 98
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	109,537 34	
Surplus as regards policyholders		309,537 34
Total liabilities		$382,611 32

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$12,454,793 00	$127,711 08
Written or renewed during the year	14,785,282 00	150,827 66
Total	$27,240,075 00	$278,538 74
Expired and terminated	12,758,764 00	128,319 96
In force at end of the year	$14,481,311 00	$150,218 78
Deduct amount reinsured	1,713,137 00	20,004 61
Net amount in force	$12,768,174 00	$130,214 17

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$445,375 00
Net premiums received	6,589 37
Net losses paid	1,429 88
Net losses incurred	24 66

ARIZONA FIRE INSURANCE COMPANY.

Phoenix, Arizona.

Year ending December 31, 1914.

(Incorporated June 4, 1910. Commenced business in California in 1912.)

GEO. A. OLNEY, President. GEO. A. MINTZ, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$401,454 25

INCOME.

Gross fire premiums	$374,999 74	
Deduct: Reinsurance premiums, $72,180.86; return premiums, $70,984.83	143,165 69	
Total net premiums written		$231,834 05
Interest on mortgage loans	$1,582 06	
Interest on bonds and dividends on stocks	6,989 27	
Deposit, Philadelphia Underwriters' Association	2 89	
Total interest		22,820 22
Total income		$254,654 27

DISBURSEMENTS.

Gross amount paid for fire losses	$104,474 08	
Deduct amount received for salvage, fire, $857.61; reinsurance, fire, $24,747.33	25,604 94	
Net amount paid for losses		$78,869 14
Expenses of adjustment and settlement of losses		2,350 42
Commissions or brokerage		55,764 90
Allowances to agencies for miscellaneous expenses		6 98
Salaries and expenses of special and general agents		11,171 43
Salaries, fees and all other charges of officers, directors, trustees and home office employees		16,085 14
Rents		2,654 20
Advertising, printing and stationery		5,617 70
Postage, telegrams, telephone and express		1,632 69
Legal expenses		229 13
Furniture and fixtures		3,183 12
Maps, including corrections		1,860 28
Underwriters' boards and tariff associations		793 97
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		736 99
State taxes on premiums		855 83
Insurance department licenses and fees		2,921 52
Other disbursements		1,831 89

Agents' balances charged off	48 55
Loss on sale or maturity of ledger assets, viz: Bonds	1,566 60
Total disbursements	$188,180 48
Balance	$467,928 04

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$230,132 61
Book value of bonds and stocks	5,440 94
Deposits in trust companies and banks not on interest	21,037 16
Deposits in trust companies and banks on interest	20,806 86
Agents' balances, business written subsequent to October 1, 1914	54,287 65
Agents' balances, business written prior to October 1, 1914	5,085 92
Other ledger assets: viz: Philadelphia Underwriters' Association	100 00
Total ledger assets	$467,928 04

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,547 90	
Interest due and accrued on bonds	2,337 90	
Interest due on deposit in Valley Bank	345 97	
Total		10,231 77
Gross assets		$478,159 81

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$5,085 92	
Deposit, Philadelphia Underwriters' Association	100 00	
		5,185 92
Total admitted assets		$472,973 89

LIABILITIES.

Losses adjusted and unpaid	$30,410 21	
Deduct reinsurance due or accrued	4,692 17	
Net amount of unpaid losses and claims		$25,718 04
Total unearned premiums as computed above		150,298 43
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		1,000 00
Total amount of all liabilities, except capital		$177,016 47
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	95,957 42	
Surplus as regards policyholders		295,957 42
Total liabilities		$472,973 89

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$8,617,798 00	$141,745 98
Written or renewed during the year	31,408,639 00	374,999 74
Totals	$40,026,437 00	$516,745 72
Expired and terminated	12,812,890 00	180,230 92
In force at end of the year	$27,213,547 00	$336,535 80
Deduct amount reinsured	5,860,705 00	72,221 31
Net amount in force	$21,352,842 00	$264,314 49

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$310,041 00
Net premiums received	7,389 69
Net losses paid	4,376 14
Net losses incurred	4,421 15

UNITED STATES BRANCH OF THE ATLAS ASSURANCE COMPANY, LTD., LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1808. Commenced business in California in 1886.)

FRANK LOCK, Manager United States Branch.

FRANK J. DEVLIN, Agent for Service in California, at San Francisco.

CAPITAL.

Amount of capital paid up in cash	$1,320,000 00	
Amount of ledger assets December 31 of previous year		$3,154,052 99

INCOME.

Gross fire premiums	$2,809,211 17	
Deduct: Reinsurance premiums, $503,713.13; return premiums, $525,634.03	1,029,347 16	
Total net premiums written		$1,779,864 01
Interest on bonds and dividends on stocks	$104,667 92	
Interest on deposits in trust companies and banks	2,136 89	
Rents from company's property	4,687 96	
Total interest and rents		$111,492 77
Remittances from home office		18,332 64
Gross profit on sale or maturity of ledger assets, viz: Bonds		227 33
Total income		$1,909,916 75

DISBURSEMENTS.

Gross amount paid for fire losses	$1,251,661 41	
Deduct amount received for salvage, $18,814.92; reinsurance, $287,427.56; discount, $284.34	306,526 82	
Net amount paid for losses		$945,134 59
Expenses of adjustment and settlement of losses		31,000 02
Commissions or brokerage		334,308 29
Allowances to agencies for miscellaneous agency expenses		3,881 70
Salaries and expenses of special and general agents		90,759 25
Salaries, fees and all other charges of officers, directors, trustees and home office employees		120,297 51
Rents		18,198 21
Advertising, printing and stationery		19,321 44
Postage, telegrams, telephone and express		14,603 13
Legal expenses		351 26
Furniture and fixtures		5,480 96
Maps, including corrections		7,324 48
Underwriters' boards and tariff associations		26,376 71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,805 32
Inspections and surveys		13,145 09
Repairs and expenses (other than taxes) on real estate		3,661 03
Taxes on real estate		559 00
State taxes on premiums		30,494 77
Insurance department licenses and fees		12,075 60
All other licenses, fees and taxes		8,649 38
Other disbursements		13,484 49
Remittances to home office		103,273 39
Agents' balances charged off		63 25
Loss on sale or maturity of ledger assets, viz: Bonds		5,640 00
Total disbursements		$1,814,888 87
Balance		$3,249,080 87

LEDGER ASSETS.

Book value of real estate		$83,878 81
Book value of bonds and stocks		2,596,724 18
Cash in company's office		3,324 32
Deposits in trust companies and banks on interest		178,847 26
Agents, balances, business written subsequent to October 1, 1914		357,853 17
Agents' balances, business written prior to October 1, 1914		28,453 13
Total ledger assets		$3,249,089 87

Non-Ledger Assets.

Interest accrued on bonds	$28,813 90	
Rents accrued on company property or lease	278 83	
Total		29,092 73
Gross assets		$3,278,173 60

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$28,453 13	
Market value of special deposits in excess of corresponding liabilities	26,460 86	
Book value of ledger assets over market value, viz:		
Bonds and stocks	237,289 18	
Real estate	23,878 81	
		316,081 98
Total admitted assets		$2,962,091 62

LIABILITIES.

Losses adjusted and unpaid, not yet due	$2,874 98	
Losses in process of adjustment or in suspense	140,560 95	
Losses resisted	19,725 29	
Total	$163,161 22	
Deduct reinsurance due or accrued	33,437 27	
Net amount of unpaid losses and claims		$129,723 95
Premiums (less reinsurance) received and receivable upon all unexpired fire risks $3,269,638.60; unearned premiums		1,691,756 56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,737 32
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		30,000 00
Contingent commissions or other charges due or accrued		9,959 45
Total amount of all liabilities, except capital		$1,867,177 28
Surplus as regards policyholders		1,094,914 34
Total liabilities		$2,962,091 62

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$374,709,372 00	$3,809,529 67
Written or renewed during the year	280,616,088 00	2,809,211 17
Excess of original premiums		4,950 16
Total	$655,325,460 00	$6,623,691 00
Expired and terminated	252,727,257 00	2,606,609 73
In force at end of the year	$402,598,203 00	$4,017,081 27
Deduct amount reinsured	82,572,099 00	747,442 67
Net amount in force	$320,026,104 00	$3,269,638 60

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$14,207,546 00
Net premiums received	207,558 73
Net losses paid	81,985 06
Net losses incurred	86,212 45

AUSTIN FIRE INSURANCE COMPANY.

Dallas, Texas.

Year ending December 31, 1914.

(Incorporated June 21, 1902. Commenced business in California in 1904.)

GEO. W. JALONICK, President. A. F. PILLET, Secretary.

CAPITAL.

Amount of capital paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$636,151 14

INCOME.

Gross fire premiums	$378,549 21	
Deduct: Reinsurance premiums, $72,993.98; return premiums, $61,862.07	134,856 05	
Total net premiums written		$243,693 16
Interest on mortgage loans	$44,924 99	
Rents from company's property	1,276 37	
Total interest and rents		46,201 36
Increase in liabilities during year on account of reinsurance treaties		2,188 02
Total income		$292,082 54

DISBURSEMENTS.

Gross amount paid for fire losses	$151,524 80	
Deduct amount received for salvage, $1,830.14; reinsurance, $30,637.04	32,467 18	
Net amount paid for losses		$119,057 62
Expenses of adjustment and settlement of losses		2,513 80
Commissions or brokerage		51,399 04
Salaries and expenses of special and general agents		10,741 01
Salaries, fees and all other charges of officers, directors, trustees and home office employees		16,065 12
Rents		1,550 00
Advertising, printing and stationery		2,371 66
Postage, telegrams, telephone and express		2,376 45
Furniture and fixtures		292 37
Maps, including corrections		305 14
Underwriters' boards and tariff associations		274 42
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		172 42
Inspections and surveys		3,120 97
Repairs and expenses (other than taxes) on real estate		103 46
Taxes on real estate		192 16
State taxes on premiums		2,102 39
Insurance department licenses and fees		716 54
All other licenses, fees and taxes		2,848 24
Other disbursements		1,243 60
Paid stockholders for interest or dividends		25,000 00
Agents' balances charged off		264 91
Total disbursements		$242,684 32
Balance		$685,549 36

LEDGER ASSETS.

Book value of real estate	$16,480 68
Mortgage loans on real estate, first liens	570,782 32
Loans secured by pledge of bonds, stocks or other collateral	700 00
Cash in company's office	2,032 87

Deposits in trust companies and banks not on interest		42,532 30
Deposits in trust companies and banks on interest		2,500 00
Agents' balances, business written subsequent to October 1, 1914		46,169 37
Agents' balances, business written prior to October 1, 1914		2,267 76
Bills receivable, taken for fire risks		80 06
Total ledger assets		$685,549 36

Non-Ledger Assets.

Interest due and accrued on mortgages	$17,758 46	
Interest due and accrued on collateral loans	4 66	
Total		17,763 12
Gross assets		$703,312 48

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	2,267 76
Total admitted assets	$701,044 72

LIABILITIES.

Losses adjusted and unpaid	$12,819 35	
Losses in process of adjustment or in suspense	13,694 15	
Losses resisted	4,900 00	
Total	$31,413 50	
Deduct reinsurance due or accrued	2,544 39	
Net amount of unpaid losses and claims		$28,869 11
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $376,164.96; unearned premiums		195,703 19
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,500 00
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		7,500 00
Funds held under reinsurance treaties		7,849 29
Voluntary reserve set aside to care for new term business in 1915		32,000 00
Total amount of all liabilities except capital		$274,421 59
Capital actually paid in cash	$250,000 00	
Surplus over all liabilities	176,623 13	
Surplus as regards policyholders		426,623 13
Total liabilities		$701,044 72

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$25,896,993 00	$443,343 76
Written or renewed during the year	23,338,188 00	378,549 21
Totals	$49,235,181 00	$821,892 97
Expired and terminated	21,457,370 00	351,935 93
In force at end of the year	$27,777,811 00	$469,957 04
Deduct amount reinsured	5,936,175 00	93,792 10
Net amount in force	$21,841,636 00	$376,164 94

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

Net risks written	$863,885 00
Net premiums received	17,526 14
Net losses paid	8,031 40
Net losses incurred	7,542 38

AUTOMOBILE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated June 13, 1907. Commenced business in California in 1914.)

U. G. Buckeley, President. J. Scofield Rowe, Secretary.

CAPITAL.

Amount of capital paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$390,700 87

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$15,017 35	$567,346 72	
Deduct: Reinsurance premiums, fire, $67.60; marine and inland, $12,942.71; return premiums, fire, $4,422.65; marine and inland, $201,667.71	4,490 25	214,610 42	
Total net premiums written	$10,527 10	$352,736 30	$363,263 40
Interest on mortgage loans		$1,251 47	
Interest on collateral loans		199 99	
Interest on bonds and dividends on stocks		18,400 00	
Interest on deposits in trust companies and banks		2,673 06	
Total interest and rents			22,524 52
Profit on sale or maturity of ledger assets, viz: Bonds			75 00
Total income			$385,862 92

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$4,926 40	$140,807 33	
Deduct amount received for salvage, fire, $6.75; marine and inland, $2,294.70; reinsurance, marine and inland, $10,145.09	6 75	12,439 79	
Net amount paid for losses	$4,919 65	$128,367 54	$133,287 19
Expenses of adjustment and settlement of losses			3,894 33
Commissions or brokerage			89,024 65
Salaries			1,798 06
Salaries, fees and all other charges of officers, directors, trustees and home office employees			5,447 28
Rents			767 50
Advertising, printing and stationery			12,143 35
Postage, telegrams, telephone and express			1,722 56
Legal expenses			1 39
Furniture and fixtures			674 75
Underwriters' boards and tariff associations			143 40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			73 49
Inspections and surveys			52 97
State taxes on premiums			1,579 50
Insurance department licenses and fees			3,836 44
All other licenses, fees and taxes			796 83
Other disbursements			72 54
Paid stockholders for interest or dividends			30,000 00
Total disbursements			$285,316 23
Balance			$791,247 56

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$69,000 00
Loans secured by pledge of bonds, stocks or other collateral		20,000 00
Book value of bonds		500,000 00
Cash in company's office		231 74
Deposits in trust companies and banks on interest		150,588 52
Agents' balances, business written subsequent to October 1, 1914		45,573 21
Agents' balances, business written prior to October 1, 1914		5,881 89
Other ledger assets		203 94
Total ledger assets		$791,247 56

Non-Ledger Assets.

Interest accrued on mortgages	$94 89	
Interest accrued on bonds	4,375 00	
Interest accrued on collateral loans	27 78	
Interest accrued, bank balances	1,781 23	
Total		6,278 90
Gross assets		$797,526 46

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$5,881 89	
Suspense accounts	203 94	
		6,085 83
Total admitted assets		$791,440 63

LIABILITIES.

Losses in process of adjustment or in suspense		$26,716 96
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $11,213.17; unearned premiums	$7,428 26	
Premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $313,891.22; unearned premiums (50 per cent)	156,945 61	
Total unearned premiums as computed above		164,373 87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		502 43
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,345 38
Capital stock tax		700 00
Investment expense, mortgage loans		8 97
Total amount of all liabilities except capital		$198,647 61
Capital actually paid in cash	$300,000 00	
Surplus over all liabilities	292,793 02	
Surplus as regards policyholders		592,793 02
Total liabilities		$791,440 63

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$284,405 00	$1,941 02
Written or renewed during the year	1,595,938 00	15,017 35
Totals	$1,880,343 00	$16,958 37
Expired and terminated	636,763 00	5,745 20
In force at end of the year	$1,243,580 00	$11,213 17

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$3,136,156 00	$108,250 35
Written or renewed during the year	27,919,097 00	567,346 72
Totals	$31,055,253 00	$675,597 07
Expired and terminated	18,176,877 00	361,705 85
In force at end of the year	$12,878,376 00	$313,891 22

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$43,000 00	$3,200 00
Net premiums received	219 27	311 71
Net losses paid	----------	5 75
Net losses incurred	----------	5 75

BOSTON INSURANCE COMPANY.

Boston, Massachussetts.

Year ending December 31, 1914.

(Incorporated December 23, 1873. Commenced business in California in 1882.)

RANSOM B. FULLER, President. FREEMAN NICKERSON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$6,799,364 49

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$3,111,900 82	$2,294,620 21	
Deduct: Reinsurance premiums, fire, $637,906.53; marine and inland, $293,853.60; return premiums, fire, $701,204.73; marine and inland, $329,938.54	1,339,111 26	623,792 14	
Total net premiums written	$1,772,789 56	$1,670,828 07	$3,443,617 63
Interest on mortgage loans		$21,485 73	
Interest on collateral loans		1,233 87	
Interest on bonds and dividends on stocks		193,714 68	
Interest on deposits in trust companies and banks		6,703 78	
Interest from all other sources		128 93	
Rents from company's property		19,125 03	
Total interest and rents			242,392 02
From other sources			104,105 06
Agents' balances previously charged off			367 69
Profit on sale or maturity of ledger assets			9,238 75
Total income			$3,799,722 15

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for fire losses	$1,640,731 05	$1,064,750 87	
Deduct amount received for salvage, fire, $14,075.65; marine and inland, $59,018.37; reinsurance, fire, $506,153.41; marine and inland, $113,882.86; discount, fire, $235.55; marine and inland, $455.42	520,464 61	173,356 65	
Net amount paid for losses	$1,120,266 44	$891,394 22	$2,011,660 66
Expenses of adjustment and settlement of losses			33,731 10
Commissions or brokerage			704,181 65
Allowances to agencies for miscellaneous agency expenses			15,327 27
Salaries and expenses of special and general agents			77,298 38
Salaries, fees and all other charges of officers, directors, trustees and home office employees			219,404 06
Rents			28,513 91
Advertising, printing and stationery			28,065 81

Postage, telegrams, telephone and express	18,039 47
Legal expenses	337 27
Furniture and fixtures	12,334 27
Maps, including corrections	5,129 38
Underwriters' boards and tariff associations	28,037 93
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	17,817 19
Inspections and surveys	8,416 16
Repairs and expenses (other than taxes) on real estate	7,322 64
Taxes on real estate	7,543 52
State taxes on premiums	46,086 52
Insurance department licenses and fees	16,193 47
All other licenses, fees and taxes	18,663 45
Other disbursements	121,466 04
Paid stockholders for interest or dividends	240,000 00
Agents' balances charged off	23,834 88
Loss on sale or maturity of ledger assets	14,767 00
Total disbursements	$3,704,772 03
Balance	$6,894,314 61

LEDGER ASSETS.

Book value of real estate	$505,340 92
Mortgage loans on real estate, first liens	418,500 00
Loans secured by pledge of bonds, stocks or other collateral	20,000 00
Book value of bonds and stocks	4,811,573 09
Cash in company's office	32,832 48
Deposits in trust companies and banks on interest	451,901 04
Agents' balances, business written subsequent to October 1, 1914	565,896 63
Agents' balances, business written prior to October 1, 1914	28,611 66
Bills receivable, taken for marine and inland risks	56,380 84
Bills receivable, taken for fire risks	1,894 62
Notes receivable	83 33
Deposits with boards	1,300 00
Total ledger assets	$6,894,314 61

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,928 07	
Interest due and accrued on bonds	17,730 38	
Total		21,658 45
Reinsurance return premiums due from companies		1,196 60
Gross assets		$6,917,169 66

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$28,611 66	
Bills receivable, past due, taken for marine, inland and fire risks	8,351 34	
Loans on personal security, endorsed or not	83 33	
Overdue and accrued interest on bonds in default	1,458 33	
Market value of special deposits in excess of corresponding liabilities	6,921 66	
Book value of ledger assets over market value, viz:		
Bonds	404,675 09	
Mortgage	1,345 08	
		451,446 49
Total admitted assets		$6,465,723 17

LIABILITIES.

Losses adjusted and unpaid	$5,151 86	
Losses in process of adjustment or in suspense	855,123 69	
Losses resisted	44,993 19	
Total	$905,268 74	
Deduct reinsurance due or accrued	329,328 57	
Net amount of unpaid losses and claims		$575,940 17
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $3,398,670.68; unearned premiums	$1,795,010 09	
Premiums (less reinsurance) received and receivable upon all unexpired ocean and inland navigation risks, $1,045,624.33; unearned premiums (50 per cent)	522,812 17	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $59,902.68; unearned premiums (100 per cent)	59,902 68	
Total unearned premiums as computed above		2,377,724 94
Dividends declared and unpaid		120,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		43,175 11
Contingent commissions or other charges due or accrued		2,500 00
Reinsurance premiums due to companies		6,654 19
Total amount of all liabilities except capital		$3,127,994 41
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	2,337,728 76	
Surplus as regards policyholders		3,337,728 76
Total liabilities		$6,465,723 17

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$416,627,169 00	$4,043,988 09
Written or renewed during the year	317,400,974 00	3,111,900 82
Totals	$734,028,143 00	$7,155,888 91
Expired and terminated	265,127,321 00	2,666,056 85
In force at end of the year	$468,900,822 00	$4,489,832 06
Deduct amount reinsured	111,289,922 00	1,091,161 38
Net amount in force	$357,610,900 00	$3,398,670 68

	Marine and Inland risks.	Premiums.
In force on December 31, 1913	$39,698,319 00	$1,231,853 85
Written or renewed during the year	171,071,989 00	2,294,620 21
Totals	$210,770,308 00	$3,526,474 06
Expired and terminated	171,307,578 00	2,304,350 21
In force at end of the year	$39,462,730 00	$1,222,123 85
Deduct amount reinsured	3,687,116 00	116,596 84
Net amount in force	$35,775,614 00	$1,105,527 01

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$3,798,728 00	$5,405,370 00
Net premiums received	48,785 02	110,829 93
Net losses paid	30,465 36	92,025 44
Net losses incurred	30,212 22	104,448 44

UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY.

Toronto, Canada.

Year ending December 31, 1914.

(Incorporated February 13, 1833. Commenced business in California in 1878.)

W. B. MEIKLE, Vice President and General Manager. E. F. GARROW, Secretary.

CAPITAL.

Amount of capital paid up in cash	$215,000 00	
Amount of ledger assets December 31 of previous year		$1,958,651 08

INCOME.

Gross fire premiums	$1,834,945 99	
Deduct: Reinsurance premiums, $408,294.42; return premiums, $384,327.03	792,621 45	
Total net premiums written		$1,042,324 54
Interest on bonds and dividends on stocks	$56,863 42	
Interest on deposits in trust companies and banks	7,286 95	
Interest from unlisted assets	163 42	
Total interest		64,313 79
Received from home office		77,962 77
From agents' balances previously charged off		176 49
Total income		$1,184,777 59

DISBURSEMENTS.

Gross amount paid for fire losses	$1,009,953 42	
Deduct amount received for salvage, $8,994.30; reinsurance, $257,421.88; discount, $241.06	266,657 24	
Net amount paid for losses		$743,296 18
Expenses of adjustment and settlement of losses		16,788 96
Commissions or brokerage		242,403 79
Salaries and expenses of special and general agents		49,100 62
Salaries, fees and all other charges of officers, directors, trustees and home office employees		54,165 65
Rents		4,016 25
Advertising, printing and stationery		17,848 15
Postage, telegrams, telephone and express		7,670 21
Legal expenses		652 69
Furniture and fixtures		710 18
Maps, including corrections		3,365 90
Underwriters' boards and tariff associations		22,260 35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		626 94
Inspections and surveys		466 30
State taxes on premiums		10,449 92
Insurance department licenses and fees		19,780 84
All other licenses, fees and taxes		10,051 56
Other disbursements		1,482 04
Remitted to home office		40,138 60
Gross loss on sale or maturity of ledger assets		11,421 50
Total disbursements		$1,256,696 63
Balance		$1,886,732 04

LEDGER ASSETS.

Book value of bonds and stocks	$1,430,569 38
Deposits in trust companies and banks on interest	304,355 64
Agents' balances, business written subsequent to October 1, 1914	143,451 07

Agents' balances, business written prior to October 1, 1914		6,662 68
Supplies		1,693 27
Total ledger assets		$1,886,732 04

Non-Ledger Assets.

Interest accrued on bonds	22,577 20
Gross assets	$1,909,309 24

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$1,693 27	
Agents' balances, business written prior to October 1, 1914	6,662 68	
Market value of special deposits in excess of corresponding liabilities	3,755 51	
Book value of ledger assets over market value	53,612 64	
		65,724 10
Total admitted assets		$1,843,585 14

LIABILITIES.

Losses in process of adjustment or in suspense	$163,645 71	
Losses resisted	16,057 00	
Total	$179,702 71	
Deduct reinsurance due or accrued	37,401 00	
Net amount of unpaid losses and claims		$142,301 71
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,916,509.61; unearned premiums		958,715 87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		15,634 86
Contingent commissions or other charges due or accrued		2,500 00
Total amount of all liabilities except capital		$1,120,152 44
Deposit capital	$215,000 00	
Surplus over all liabilities	508,432 70	
Surplus as regards policyholders		723,432 70
Total liabilities		$1,843,585 14

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$242,640,917 00	$2,453,255 05
Written or renewed during the year	177,234,679 00	1,834,945 99
Excess of original premiums over amount received for reinsurance		43,442 03
Totals	$519,875,596 00	$4,331,643 07
Expired and terminated	175,619,768 00	1,872,476 77
In force at end of the year	$244,255,828 00	$2,459,166 30
Deduct amount reinsured	54,134,090 00	542,656 69
Net amount in force	$190,121,738 00	$1,916,509 61

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,415,844 00
Net premiums received	31,415 01
Net losses paid	10,030 88
Net losses incurred	11,312 88

CALEDONIAN AMERICAN INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated December 24, 1897. Commenced business in California in 1898.)

CHAS. H. POST, President. MILWARD PRAIN, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$266,649 89

INCOME.

Gross fire premiums	$150,702 63	
Deduct: Reinsurance premiums, $108,672.10; return premiums, $26,045.71	134,717 81	
Total net premiums written		$15,984 82
Interest on bonds and dividends on stocks		10,069 43
Total income		$26,054 25

DISBURSEMENTS.

Amount paid for fire losses	$79,105 24	
Deduct amount received for salvage, $505.35; reinsurance, $67,527.53; discount, $50.82	68,083 70	
Net amount paid for losses		$11,021 54
Expenses of adjustment and settlement of losses		586 51
Commissions or brokerage		4,017 32
Salaries and expenses of special and general agents		56 12
Salaries, fees and all other charges of officers, directors, trustees and home office employees		474 86
Rents		23 25
Advertising, printing and stationery		138 78
Postage, telegrams, telephone and express		38 38
Maps, including corrections		25 03
Underwriters' boards and tariff associations		319 20
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		26 65
Inspections and surveys		7 75
State taxes on premiums		236 94
Insurance department licenses and fees		99 60
All other licenses, fees and taxes		52 95
Office expenses and miscellaneous		28 03
Paid stockholders for interest or dividends		8,000 00
Total disbursements		$25,152 91
Balance		$267,551 23

LEDGER ASSETS.

Book value of bonds and stocks	$245,648 99
Deposits in trust companies and banks not on interest	943 87
Deposits in trust companies and banks on interest	7,678 72
Agents' balances, business written subsequent to October 1, 1914	13,181 34
Agents' balances, business written prior to October 1, 1914	98 31
Total ledger assets	$267,551 23

Non-Ledger Assets.

Interest due and accrued on bonds	2,479 67
Gross assets	$270,030 90

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$98 31	
Overdue and accrued interest on bonds in default	145 83	
Book value of ledger assets over market value	8,610 99	
		8,855 13
Total admitted assets		$261,175 77

LIABILITIES.

Losses adjusted and unpaid	$2,856 80	
Losses in process of adjustment or in suspense	10,856 13	
Losses resisted	1,600 00	
Total	$15,312 93	
Deduct reinsurance due or accrued	12,879 47	
Net amount of unpaid losses and claims		$2,433 46
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $27,688.43; unearned premiums		14,437 82
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		100 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		200 00
Reserve for contingencies		500 00
Total amount of all liabilities except capital		$17,671 28
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	43,504 49	
Surplus as regards policyholders		243,504 49
Total liabilities		$261,175 77

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$22,280,076 00	$207,170 33
Written or renewed during the year	15,697,347 00	150,702 63
Totals	$37,977,423 00	$357,872 96
Expired and terminated	14,383,937 00	140,627 78
In force at end of the year	$23,593,486 00	$217,245 18
Deduct amount reinsured	20,543,295 00	189,556 75
Net amount in force	$3,050,191 00	$27,688 43

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$350,744 00
Net premiums received	3,770 75
Net losses paid	2,846 94
Net losses incurred	2,546 94

UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE COMPANY.

EDINBURGH, SCOTLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1805. Commenced business in California in 1885.)

CHAS. H. POST, United States Manager.

R. C. CHRISTOPHER, Assistant United States Manager.

CAPITAL.

Amount of ledger assets December 31 of previous year	$2,265,353 30

INCOME.

Gross fire premiums	$2,331,373 54	
Deduct: Reinsurance premiums, $474,443.22; return premiums, $433,531 68	907,974 90	
Total net premiums written		$1,423,398 64
Interest on bonds and dividends on stocks	$69,910 69	
Interest on deposits in trust companies and banks	1,015 04	
Rents from company's property	31,012 34	
Total interest and rents		92,938 07
Remitted from home office		25,445 57
Profit on sale or maturity of ledger assets, viz: Bonds		375 00
Total income		$1,542,157 28

DISBURSEMENTS.

Gross amount paid for fire losses	$1,151,073 88	
Deduct amount received for salvage, $6,877.43; reinsurance, $270,759.34; discount, $272.06	277,908 83	
Net amount paid for losses		873,165 05
Expenses of adjustment and settlement of losses		46,110 38
Commissions or brokerage		294,370 04
Salaries and expenses of special and general agents		33,065 45
Salaries, fees and all other charges of officers, directors, trustees and home office employees		99,956 62
Rents		10,008 63
Advertising, printing and stationery		11,260 45
Postage, telegrams, telephone and express		11,708 75
Legal expenses		110 07
Furniture and fixtures		1,200 88
Maps, including corrections		6,328 52
Underwriters' boards and tariff associations		22,862 80
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		11,041 73
Inspections and surveys		3,646 81
Repairs and expenses (other than taxes) on real estate		16,108 85
Taxes on real estate		7,298 00
State taxes on premiums		25,905 24
Insurance department licenses and fees		7,514 65
All other licenses, fees and taxes		8,924 88
Office expenses and miscellaneous		3,089 02
Remitted to home office		10,626 35
Agents' balances charged off		193 39
Total disbursements		$1,504,496 56
Balance		$2,303,014 02

LEDGER ASSETS.

Book value of real estate	$442,085 58
Book value of bonds and stocks	1,457,493 61
Cash in company's office	367 84
Deposits in trust companies and banks not on interest	5,026 65
Deposits in trust companies and banks on interest	107,631 47
Agents' balances, business written subsequent to October 1, 1914	285,812 97
Agents' balances, business written prior to October 1, 1914	4,595 90
Total ledger assets	$2,303,014 02

Non-Ledger Assets.

Interest accrued on bonds	10,818 70
Market value of real estate over book value	82,914 42
Gross assets	$2,396,747 14

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$4,595 90	
Market value of special deposits in excess of corresponding liabilities	13,361 46	
Book value of ledger assets over market value, viz: Bonds and stocks	94,748 61	
		112,705 97
Total admitted assets		$2,284,041 17

LIABILITIES.

Losses adjusted and unpaid	$73,287 25	
Losses in process of adjustment or in suspense	154,438 88	
Losses resisted	20,388 28	
Total	$248,114 41	
Deduct reinsurance due or accrued	61,565 43	
Net amount of unpaid losses and claims		$186,548 98
Premiums (less reinsurance) received and receivable upon all unexpired fire risks $2,833,593.12; unearned premiums		1,460,252 59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000 00
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		25,000 00
Reserve for contingencies		10,000 00
Total amount of all liabilities, except capital		$1,683,801 57
Surplus as regards policyholders		600,239 69
Total liabilities		$2,284,041 17

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$320,353,905 00	$3,411,188 17
Written or renewed during the year	217,425,823 00	2,331,373 54
Totals	$537,779,728 00	$5,742,561 71
Expired and terminated	199,871,164 00	2,210,440 36
In force at end of the year	$337,908,564 00	$3,532,121 35
Deduct amount reinsured	62,513,034 00	698,528 23
Net amount in force	$275,395,530 00	$2,833,593 12

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$9,287,687 00
Net premiums received	155,509 43
Net losses paid	77,383 75
Net losses incurred	80,170 98

CALIFORNIA INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated in 1861. Commenced business in California in 1905.)

E. T. Niebling, President. Geo. W. Brooks, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,260,372 99

INCOME.

Gross fire premiums	$836,236 29	
Deduct: Reinsurance premium, $234,764.93; return premium, $180,188.77	414,953 70	
Total net premiums written		$421,282 59
Interest on mortgage loans	$19,595 79	
Interest on collateral loans	2,916 46	
Interest on bonds and dividends on stocks	25,560 86	
Interest on deposits in trust companies and banks	1,784 31	
Interest from all other sources	115 70	
Rents from company's property	7,200 00	
Total interest and rents		57,173 12
From agents' balances previously charged off		79 22
Profit on sale or maturity of ledger assets, viz: Bonds, $1,120; stocks, $85		1,205 00
Increase by adjustment in book value of ledger assets, viz: Bonds		1,750 00
Total income		$481,489 93

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$292,691 93	$383 42	
Deduct amount received for reinsurance	110,893 06		
Net amount paid for losses	$181,798 87	$383 42	$132,182 29
Expenses of adjustment and settlement of losses			5,950 12
Commissions or brokerage			67,824 82
Allowances to agencies for miscellaneous agency expenses			843 51
Salaries and expenses of special and general agents			27,931 29
Salaries, fees and all other charges of officers, directors, trustees and home office employees			43,740 05
Rents			3,619 52
Advertising, printing and stationery			10,207 91
Postage, telegrams, telephone and express			2,939 17
Legal expenses			485 10
Furniture and fixtures			625 30
Maps, including corrections			9,165 82
Underwriters' boards and tariff associations			5,840 70
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			1,030 14
Inspections and surveys			2,487 21
Repairs and expenses (other than taxes) on real estate			5,821 64
Taxes on real estate			555 08
State taxes on premiums			11,397 39
Insurance department licenses and fees			4,335 32
All other licenses, fees and taxes			1,705 67
Other disbursements			122,898 33
Agents' balances charged off			7,757 85
Decrease by adjustment in book value of ledger assets, viz: Real estate, bonds, stocks			62,636 75
Total disbursements			$581,980 98
Balance			$1,159,881 94

LEDGER ASSETS.

Book value of real estate	$85,000 00
Mortgage loans on real estate, first liens	322,000 00
Loans secured by pledge of bonds, stocks or other collateral	37,000 09
Book value of bonds and stocks	474,111 25
Cash in company's office	5,427 93
Deposits in trust companies and banks not on interest	5,555 95
Deposits in trust companies and banks on interest	58,067 55
Agents' balances, business written subsequent to October 1, 1914	109,004 61
Agents' balances, business written prior to October 1, 1914	8,941 08

Bills receivable, taken for fire risks		850 54
Disbursements due to failure American Union Insurance Company—recoverable from receiver		43,969 13
Balance due from former Western Department		3,076 31
Maps		6,877 59
Total ledger assets		$1,159,881 94

Non-Ledger Assets.

Interest accrued on mortgages	$2,092 37	
Interest accrued on bonds	11,379 99	
Interest accrued on collateral loans	28 34	
Interest accrued on other assets	245 08	
Total		13,745 78
Gross assets		$1,173,627 72

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$6,877 59	
Agents' balances, business written prior to October 1, 1914	8,941 08	
Bills receivable, past due, taken for marine, inland and fire risks	850 54	
Overdue and accrued interest on bonds in default	4,900 00	
Market value of special deposits in excess of corresponding liabilities	24,563 76	
Book value of ledger assets over market value, viz:		
Former Western Department, balance	3,076 31	
Bonds, stocks, loans	55,936 25	
American Union	43,969 13	
		149,114 66
Total admitted assets		$1,024,513 06

LIABILITIES.

Losses adjusted and unpaid, not yet due	$7,463 47	
Losses in process of adjustment or in suspense	13,626 90	
Losses resisted	5,150 62	
Total	$26,240 99	
Deduct reinsurance due or accrued	7,543 04	
Net amount of unpaid losses and claims		$18,697 95
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $727,346.46; unearned premiums		379,883 67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		8,500 00
Contingent commissions or other charges due or accrued		2,500 00
All other liabilities		34,833 34
Total amount of all liabilities except capital		$444,914 96
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	179,598 10	
Surplus as regards policyholders		579,598 10
Total liabilities		$1,024,513 06

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$116,261,077 00	$1,523,953 85
Written or renewed during the year	56,444,233 00	836,236 29
Totals	$172,705,310 00	$2,360,190 14
Expired and terminated	77,854,220 00	1,065,781 41
In force at end of the year	$94,851,090 00	$1,294,408 73
Deduct amount reinsured	43,462,951 00	567,062 27
Net amount in force	$51,388,139 00	$727,346 46

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$15,181,777 00
Net premiums received	232,333 53
Net losses paid	105,766 64
Net losses incurred	112,157 39

CAMDEN FIRE INSURANCE ASSOCIATION.

Camden, New Jersey.

Year ending December 31, 1914.

(Incorporated March, 1841. Commenced business in California in 1909.)

EDMUND E. READ, JR., President. JOSEPH K. SHARP, Secretary.

CAPITAL.

Amount of capital paid up in cash	$700,000 00	
Amount of ledger assets December 31 of previous year	$3,107,826 98	
Increase of paid up capital during the year	100,000 00	
		$3,207,826 98

INCOME.

Gross fire premiums	$2,544,501 88	
Deduct: Reinsurance premiums, $340,091.14; return premiums, $551,744.86	891,836 00	
Total net premiums written		$1,652,665 88
Deposit premiums written on perpetual risks		755 00
Interest on mortgage loans	$40,227 08	
Interest on collateral loans	3,547 38	
Interest on bonds and dividends on stocks	87,937 56	
Interest on deposits in trust companies and banks	1,197 92	
Interest from all other sources	88 59	
Rents from company's property	6,000 00	
Total gross interest and rents		138,998 53
From other sources		215,012 00
Total income		$2,007,431 41
Amount carried forward		$5,215,258 39

DISBURSEMENTS.

Gross amount paid for fire losses	$1,322,402 18	
Deduct amount received for salvage, $13,784.25; reinsurance, $254,219.66; discount, $640.62	268,644 53	
Net amount paid for losses		$1,053,757 65
Expenses of adjustment and settlement of losses		15,092 33
Commissions or brokerage		414,381 06
Allowances to agencies for miscellaneous agency expenses		5,591 39
Salaries and expenses of special and general agents		33,272 40
Salaries, fees and all other charges of officers, directors, trustees and home office employees		74,333 98
Rents		6,727 23
Advertising, printing and stationery		13,599 21
Postage, telegrams, telephone and express		8,680 11
Legal expenses		2,941 90
Furniture and fixtures		1,157 68
Maps, including corrections		5,256 69
Underwriters' boards and tariff associations		20,253 01

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	7,615 61
Inspections and surveys	3,434 99
Repairs and expenses (other than taxes) on real estate	887 00
Taxes on real estate	1,979 00
State taxes on premiums	21,082 41
Insurance department, licenses and fees	6,163 52
All other licenses, fees and taxes	3,998 92
Other disbursements	122,320 28
Deposit premiums returned	816 43
Paid for interest or dividends	79,183 28
Agents' balances charged off	74 58
Gross loss on sale or maturity of ledger assets	6,130 87
Total disbursements	$1,908,731 53
Balance	$3,306,526 86

LEDGER ASSETS.

Book value of real estate	$105,036 19
Mortgage loans on real estate, first liens	767,735 00
Loans secured by pledge of bonds, stocks or other collateral	61,750 00
Book value of bonds and stocks	1,924,571 96
Cash in company's office	2,160 56
Deposits in trust companies and banks not on interest	1,027 50
Deposits in trust companies and banks on interest	145,783 73
Agents' balances, business written subsequent to October 1, 1914	292,864 22
Agents' balances, business written prior to October 1, 1914	4,672 94
Bills receivable, taken for fire risks	74 76
Cash deposit with Philadelphia Underwriters' Association	100 00
Cash deposit with Western Sprinkled Risk Association	500 00
Cash deposit with Cotton Insurance Association	250 00
Total ledger assets	$3,306,526 86

Non-Ledger Assets.

Interest due and accrued on mortgages	$12,737 94	
Interest accrued on bonds	20,340 37	
Interest accrued on collateral loans	5 83	
Interest due on bank deposits	679 73	
Total		33,783 87
Gross assets		$3,340,310 73

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$4,672 94	
Bills receivable, past due, taken for marine, inland and fire risks	74 76	
Deposit with Western Sprinkled Risk Association	500 00	
Deposit with Cotton Insurance Association	250 00	
Book value of ledger assets over market value, viz:		
Real estate	6,036 19	
Bonds and stocks	40,855 96	
		52,389 85
Total admitted assets		$3,287,920 88

LIABILITIES.

Losses in process of adjustment or in suspense	$261,179 00	
Deduct reinsurance due or accrued	50,389 57	
Net amount of unpaid losses and claims		$210,789 43
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,895,880.89; unearned premiums		1,514,034 85

Amount reclaimable by the insured on perpetual fire insurance policies		27,891 30
Dividends declared and unpaid		379 10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,417 02
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		20,000 00
Interest paid in advance		758 75
Total amount of all liabilities except capital		$1,776,270 45
Capital actually paid in cash	$700,000 00	
Surplus over all liabilities	811,650 43	
Surplus as regards policyholders		1,511,650 43
Total liabilities		$3,287,920 88

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$283,959,191 00	$3,081,710 04
Written or renewed during the year	235,686,825 00	2,544,501 88
Excess of original premiums over amount received for reinsurance		12,946 32
Totals	$519,646,016 00	$5,639,158 24
Expired and terminated	200,677,013 00	2,289,459 24
In force at end of the year	$318,969,003 00	$3,349,699 00
Deduct amount reinsured	38,525,083 00	453,818 11
Net amount in force	$280,443,920 00	$2,895,880 89

Perpetual risks not included above, $1,284,967.00; deposit premiums on same, $30,990.33.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$4,863,243 00
Net premiums received	72,006 40
Net losses paid	42,078 37
Net losses incurred	41,180 94

CAPITAL FIRE INSURANCE COMPANY.

Sacramento, California.

Year ending December 31, 1914.

(Incorporated January 21, 1911. Commenced business in California January 20, 1912.)

H. C. Muddox, President. J. F. Landis, Secretary.

CAPITAL.

Amount of capital paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year	$330,508 22	
Less error in ledger assets December 31 of previous year and 1912	1,360 77	
		$329,147 45

INCOME.

Gross fire premiums	$89,044 49	
Deduct: Reinsurance premiums, $10,285.18; return premiums, $22,434.13	32,719 31	
Total net premiums written		$56,325 18

Interest on mortgage loans	$19,293 30	
Interest on deposits in trust companies and banks	62 78	
Rents from company's buildings	45 00	
Total interest and rents		19,351 08
Brokerage on placed business		111 22
Total income		$75,787 48

DISBURSEMENTS.

Gross amount paid for fire losses	$38,835 26	
Deduct amount received for reinsurance	3,027 62	
Net amount paid for losses		$35,807 64
Expenses of adjustment and settlement of losses		603 67
Commissions or brokerage, less reinsurance commission		11,862 84
Allowances to agencies for miscellaneous agency expenses and exchange		16 22
Salaries and expenses of special and general agents		3,168 26
Salaries, fees and all other charges of officers, directors, trustees and home office employees		16,105 70
Rents		1,980 00
Advertising, printing and stationery		2,552 75
Postage, telegrams, telephone and express		496 02
Legal expenses		1,842 85
Furniture and fixtures		92 50
Maps, including corrections		51 11
Underwriters' boards and tariff associations		291 10
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		57 71
Inspection and surveys		75 00
Repairs and expenses (other than taxes) on real estate		61 84
Taxes on real estate		125 87
State taxes on premiums		375 28
Insurance department licenses and fees		241 00
All other licenses, fees and taxes		148 43
Other disbursements		1,028 04
Agents' balances charged off		324 59
Total disbursements		$77,308 42
Balance		$327,626 51

LEDGER ASSETS.

Book value of real estate	$2,304 57
Mortgage loans on real estate, first liens	298,125 42
Cash in company's office	2,116 58
Deposits in trust companies and banks not on interest	981 36
Deposits in trust companies and banks on interest	4,921 71
Agents' balances, business written subsequent to October 1, 1914	9,586 74
Agents' balances, business written prior to October 1, 1914	2,721 73
Other ledger assets, viz:	
Automobile	1,725 00
Furniture and fixtures	3,068 69
Supplies, printed matter and stationery	1,066 76
Maps	832 95
Cash in hands of special agents and department offices	175 00
Total ledger assets	$327,626 51

Non-Ledger Assets.

Interest due on mortgages	$582 51	
Rents	60 00	
Total		642 51
Market value of real estate over book value		1,695 43
Gross assets		$329,964 45

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	1,066 76
Furniture, fixtures and safes	3,068 69
Agents' balances, business written prior to October 1, 1914	2,856 87
Maps	832 95
Automobiles	1,725 00
Total admitted assets	$320,414 18

LIABILITIES.

Losses adjusted and unpaid, not yet due	$5,424 48	
Losses in process of adjustment or in suspense	2,839 70	
Losses resisted	2,900 00	
Total	$11,164 18	
Deduct reinsurance due or accrued	1,000 00	
Net amount of unpaid losses and claims		$10,164 18
Premiums (less reinsurance) received and receivable upon all unexpired fire risks		38,627 28
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,000 00
Contingent commissions or other charges due or accrued		2,605 55
Total amount of all liabilities except capital		$52,397 01
Capital actually paid in cash	$250,000 00	
Surplus over all liabilities	18,017 17	
Surplus as regards policyholders		268,017 17
Total liabilities		$320,414 18

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$3,888,058 00	$57,600 38
Written or renewed during the year	5,257,112 00	89,044 49
Totals	$9,145,170 00	$146,644 87
Expired and terminated	3,570,396 00	61,757 02
In force at end of the year	$5,574,774 00	$84,887 85
Deduct amount reinsured	953,852 00	14,316 72
Net amount in force	$4,620,922 00	$70,571 13

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,243,973 24
Net premiums received	40,988 69
Net losses paid	21,497 15
Net losses incurred	25,425 57

THE CENTRAL MANUFACTURERS' MUTUAL INSURANCE COMPANY

Van Wert, Ohio.

Year ending December 31, 1914.

(Incorporated April 7, 1876. Commenced business October 2, 1876.)

H. V. Olney, President. C. A. L. Purmort, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$600,358 13

INCOME.

Gross premiums	$565,740 08	
Deduct: Reinsurance premiums, $5,123.50; return premiums, $91,887.27	97,010 77	
Total net premiums written		$468,729 31
Interest on mortgage loans	$5,415 39	
Interest on bonds and dividends on stocks	14,926 78	
Rents from company's property	2,739 57	
Total interest and rents		23,081 74
Total income		$491,811 05

DISBURSEMENTS.

Gross amount paid for fire losses	$195,290 92	
Deduct amount received for salvage, $1,015.96; discount, $425.33	1,441 29	
Net amount paid for losses		$193,849 63
Expenses of adjustment and settlement of losses		2,313 49
Commissions or brokerage		61,664 39
Salaries and expenses of special agents		7,302 29
Salaries, fees and all other charges of officers, directors, trustees and home office employees		21,011 00
Rents		1,200 00
Advertising, printing and stationery		2,062 17
Postage, telegrams, telephone and express		1,447 28
Legal expenses		844 09
Furniture and fixtures		773 60
Maps, including corrections		370 43
Underwriters' boards and tariff associations		35 55
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		381 22
Inspections and surveys		11,310 26
Repairs and expenses (other than taxes) on real estate		66 65
Taxes on real estate		534 19
State taxes on premiums		5,730 64
Insurance department licenses and fees		952 28
All other licenses, fees and taxes		2,389 73
Other disbursements		4,062 21
Dividends		75,131 88
Total disbursements		$393,432 98
Balance		$698,736 20

LEDGER ASSETS.

Book value of real estate	$40,000 00
Mortgage loans on real estate, first liens	114,075 00
Book value of bonds	426,200 00
Cash in company's office	2,566 68
Deposits in trust companies and banks not on interest	33,472 70
Agents' balances, business written subsequent to October 1, 1914	82,421 82
Total ledger assets	$698,736 20

Non-Ledger Assets.

Interest accrued on mortgages	$1,826 18	
Interest accrued on bonds	4,043 45	
Total		5,869 63
Market value of bonds and stocks over book value		2,420 00
Total admitted assets		$707,025 83

LIABILITIES.

Losses in process of adjustment or in suspense	$16,666 04	
Losses resisted	3,000 00	
Net amount of unpaid losses and claims		$19,666 04
Premiums (less reinsurance) received and receivable, $498,144.18		255,518 36
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		200 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,800 00
Contingent commissions or other charges due or accrued		14,840 00
Total amount of all liabilities		$297,024 40
Surplus		410,001 43
Total liabilities		$707,025 83

RISKS AND PREMIUMS.

	Risks.	Cash premiums.	Contingent premiums.
In force on December 31, 1913	$32,156,290 00	$427,217 22	$930,433 74
Written or renewed during the year	42,483,678 00	565,740 08	789,499 59
Totals	$74,639,968 00	$992,957 30	$1,719,933 33
Expired and terminated	34,797,229 00	489,854 37	703,178 82
In force at end of the year	$39,842,739 00	$503,102 93	$1,016,754 51
Deduct reinsurance	345,850 00	4,958 75	
Net amount in force	$39,496,889 00	$498,144 18	$1,016,754 51

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$991,094 00
Net premiums received	12,723 03
Net losses paid	3,024 80
Net losses incurred	3,773 55

UNITED STATES BRANCH OF THE CENTURY INSURANCE COMPANY OF EDINBURGH, SCOTLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1885. Commenced business in California in 1912.)

CAPITAL.

Amount of ledger assets December 31 of previous year		$730,965 91

INCOME.

Gross fire premiums	$635,369 26	
Deduct: Reinsurance premiums, $166,525.97; return premiums, $155,198.53	321,724 50	
Total net premiums written		$313,644 76
Interest on bonds and dividends on stocks	$28,222 50	
Interest on deposit with Philadelphia Fire Underwriters' Association	3 15	
Total interest		28,225 65
Received from home office		32,100 00
Total income		$373,970 41

DISBURSEMENTS.

Gross amount paid for fire losses	$346,499 32	
Deduct amount received for salvage, $2,082.52; reinsurance, $117,037.42	119,119 94	
Net amount paid for losses		$227,379 38
Expenses of adjustment and settlement of losses		3,702 82
Commissions or brokerage		98,635 68
Salaries, fees and all other charges of officers, directors, trustees and home office employees		728 62
Advertising, printing and stationery		1,879 80
Postage, telegrams, telephone and express		325 06
Maps, including corrections		626 52
Underwriters' boards and tariff associations		1,394 62
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,606 99
State taxes on premiums		3,163 15
Insurance department licenses and fees		1,277 88
All other licenses, fees and taxes		301 50
Other disbursements		58,149 33
Agents' balances charged off		2,276 30
Total disbursements		$401,447 65
Balance		$703,488 67

LEDGER ASSETS.

Book value of bonds and stocks	$640,303 75
Deposits in trust companies and banks not on interest	21,562 39
Agents' balances, business written subsequent to October 1, 1914	41,522 53
Philadelphia Fire Underwriters' Association deposit	100 00
Total ledger assets	$703,488 67

Non-Ledger Assets.

Interest due and accrued on bonds	7,554 07
Gross assets	$711,042 74

Deduct Assets Not Admitted.

Book value of ledger assets over market value	29,973 75
Total admitted assets	$681,068 99

LIABILITIES.

Losses adjusted and unpaid	$1,173 03	
Losses in process of adjustment or in suspense	57,444 61	
Losses resisted	5,350 00	
Total	$63,967 64	
Deduct reinsurance due or accrued	30,061 97	
Net amount of unpaid losses and claims		$33,905 67
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $373,228.02; unearned premiums		195,472 12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,600 00
Total amount of all liabilities except capital		$231,477 79
Surplus as regards policyholders		449,591 20
Total liabilities		$681,068 99

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$46,596,299 00	$425,713 29
Written or renewed during the year	68,794,362 00	635,369 26
Totals	$115,390,661 00	$1,061,082 55

Expired and terminated	58,499,601 00	547,985 36
In force at end of the year	$56,891,060 00	$513,097 19
Deduct amount reinsured	18,129,133 00	139,869 17
Net amount in force	$38,761,927 00	$373,228 02

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,094,774 00
Net premiums received	20,365 95
Net losses paid	17,190 21
Net losses incurred	14,313 17

CITIZENS' INSURANCE COMPANY OF ST. LOUIS, MISSOURI.

St. Louis, Missouri.

Year ending December 31, 1914.

(Incorporated in 1837. Commenced business in California in 1901.)

CHAS. E. CHASE, President. P. O. CROCKER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$847,699 90

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,797,258 11	$1,522 43	
Deduct: Reinsurance premiums, fire. $1,877,863.47; marine and inland. $1,141.38; return premiums, fire. $274,787.74; marine and inland. $381.05	2,152,601 21	1,522 43	
Total net premiums written	$355,343 10		$355,343 10
Interest on mortgage loans		$4,361 67	
Interest on bonds and dividends on stocks		14,454 58	
Interest on deposits in trust companies and banks		1,197 92	
Interest from deposit with underwriters' boards		27 29	
Total interest			20,041 44
Total income			$375,301 66

DISBURSEMENTS.

Gross amount paid for fire losses	$1,012,764 84	
Deduct amount received for salvage, $13,999.73; reinsurance, $994,454.36	1,008,454 09	
Net amount paid for losses		$4,310 75
Expenses of adjustment and settlement of losses		46 98
Commissions or brokerage		164,833 02
Salaries, fees and all other charges of officers, directors, trustees and home office employees		79 00
Rents		95 67
Advertising		6 38
Postage, telegrams, telephone and express		2 94
Furniture and fixtures		54 44
Maps, including corrections		15 00
Underwriters' boards and tariff associations		317 92
State taxes on premiums		44 02
Insurance department licenses and fees		18 90
All other licenses, fees and taxes		3,047 25
Other disbursements		71 96

Paid for interest or dividends	18,000 00
Agents' balances charged off	27 50
Loss on sale or maturity of ledger assets, viz: Bonds	23,462 49
Total disbursements	$115,240 84
Balance	$627,639 08

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$81,700 00
Book value of bonds and stocks	263,691 26
Deposits in trust companies and banks on interest	108,928 01
Agents' balances, business written subsequent to October 1, 1914	158,469 55
Agents' balances, business written prior to October 1, 1914	14,850 26
Total ledger assets	$627,639 08

Non-Ledger Assets.

Interest accrued on mortgages	$956 08	
Interest accrued on bonds	4,621 66	
Total		5,577 74
Gross assets		$633,216 82

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$14,850 26	
Book value of ledger assets over market value, viz: Bonds	16,686 26	
		31,536 52
Total admitted assets		$601,680 30

LIABILITIES.

Losses adjusted and unpaid	$53,081 54	
Losses in process of adjustment or in suspense	123,119 65	
Losses resisted	20,745 97	
Total	$196,947 16	
Deduct reinsurance due or accrued	188,032 62	
Net amount of unpaid losses and claims		$8,914 54
Premiums (less reinsurance) received and receivable upon all unexpired fire risks $46,182.39; unearned premiums		26,313 35
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		2,500 00
Total amount of all liabilities, except capital		$37,727 89
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	363,952 41	
Surplus as regards policyholders		563,952 41
Total liabilities		$601,680 30

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$211,559,598 00	$2,398,543 59
Written or renewed during the year	157,237,140 00	1,797,258 11
Totals	$368,796,738 00	$4,195,801 70
Expired and terminated	29,006,411 00	335,250 88
In force at end of year 1914	$339,790,327 00	$3,860,550 82
Deduct amount reinsured	334,088,252 00	3,814,368 43
Net amount in force December 31, 1914	$5,702,075 00	$46,182 39

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$98,657 00	$2,821 28
Written or renewed during the year	72,150 00	1,522 43
Totals	$170,807 00	$4,343 71
Expired and terminated	108,857 00	3,211 53
In force at end of year 1914	$61,950 00	$1,132 18
Deduct amount reinsured	61,950 00	1,132 18

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$3,617,846 00
Net premiums received	60,059 66
Net losses paid	51,878 70
Net losses incurred	50,181 69

CITY OF NEW YORK INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1905. Commenced business in California in 1910.)

MAJOR A. WHITE, President. J. CARROLL FRENCH, Secretary.

CAPITAL.

Amount of capital paid up in cash	$583,200 00	
Amount of ledger assets December 31 of previous year		$1,680,806 08
Increase of paid-up capital during the year		3,200 00
Extended at		$1,684,006 08

INCOME.

Gross fire premiums	$1,133,923 45	
Deduct: Reinsurance, premiums, $386,889.97; return premium, $266,766.39	653,656 36	
Total net premiums written		$480,267 09
Interest on mortgage loans	$15,163 40	
Interest on bonds and dividends on stocks	47,350 31	
Interest on deposits in trust companies and banks	1,257 88	
Total interest		63,771 59
From other sources		3,200 00
From agents' balances previously charged off		542 88
Gross profit on sale or maturity of ledger assets		463 47
Total income		$548,245 03

DISBURSEMENTS.

Gross amount paid for fire losses	$606,717 05	
Deduct amount received for salvage, $4,154.12; reinsurance, $273,800.67; discount, $206.58	278,161 37	
Net amount paid for losses		$328,555 68
Expenses of adjustment and settlement of losses		9,355 44
Commissions or brokerage		95,206 72
Salaries and expenses of special and general agents		14,951 39
Salaries, fees and all other charges of officers, directors, trustees and home office employees		65,354 98
Rents		11,172 62
Advertising, printing and stationery		5,063 31
Postage, telegrams, telephone and express		4,697 12
Legal expenses		1,066 41
Furniture and fixtures		125 96

Maps, including corrections		3,377 39
Underwriters' boards and tariff associations		9,968 15
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,800 04
Inspections and surveys		1,836 84
State taxes on premiums		13,200 20
Insurance department licenses and fees		4,774 24
All other licenses, fees and taxes		3,082 27
Other disbursements		2,007 57
Paid for interest or dividends		56,080 00
Agents' balances charged off		129 70
Gross loss on sale or maturity of ledger assets		100 00
Total disbursements		$634,906 03
Balance		$1,597,345 08

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$308,250 00
Book value of bonds and stocks	1,093,337 88
Cash in company's office	14,668 68
Deposits in trust companies and banks not on interest	7,301 78
Deposits in trust companies and banks on interest	58,916 37
Agents' balances, business written subsequent to October 1, 1914	108,914 48
Agents' balances, business written prior to October 1, 1914	5,955 89
Total ledger assets	$1,597,345 08

Non-Ledger Assets.

Interest accrued on mortgages	$5,384 50	
Interest accrued on bonds	5,054 16	
Total		10,438 66
Gross assets		$1,607,783 74

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$5,955 89	
Overdue and accrued interest on bonds in default	466 67	
Market value of special deposits in excess of corresponding liabilities	3,178 08	
Book value of ledger assets over market value	138,713 88	
		148,314 52
Total admitted assets		$1,459,469 22

LIABILITIES.

Losses adjusted and unpaid	$3,000 00	
Losses in process of adjustment or in suspense	111,382 00	
Losses resisted	15,240 00	
Total	$129,622 00	
Deduct reinsurance due or accrued	70,791 49	
Net amount of unpaid losses and claims		$58,830 51
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,104,585.85; unearned premiums		560,671 27
Dividends declared and unpaid		14,580 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,500 00
Total amount of all liabilities except capital		$642,581 78
Capital actually paid in cash	$583,200 00	
Surplus over all liabilities	233,687 44	
Surplus as regards policyholders		816,887 44
Total liabilities		$1,459,469 22

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$182,090,266 00	$1,723,911 34
Written or renewed during the year	117,711,525 00	1,133,923 45
Totals	$299,801,791 00	$2,857,834 79
Expired and terminated	119,565,849 00	1,152,055 81
In force at end of the year	$180,235,942 00	$1,705,778 98
Deduct amount reinsured	59,820,394 00	601,193 13
Net amount in force	$120,415,548 00	$1,104,585 85

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$3,840,239 00
Net premiums received	53,042 49
Net losses paid	19,939 63
Net losses incurred	17,321 21

COLUMBIAN NATIONAL FIRE INSURANCE COMPANY.

Detroit, Michigan.

Year ending December 31, 1914.

(Incorporated July 26, 1911. Commenced business in California in 1914.)

JOHN G. EWING, President. M. W WELSH, Secretary.

CAPITAL.

Amount of capital paid up in cash	$962,325 00	
Amount of ledger assets December 31 of previous year	$1,214,671 22	
Increase of paid up capital during the year	59,675 00	
		1,274,346 22

INCOME.

Gross fire premiums	$401,988 52	
Deduct: Reinsurance premiums, $92,055.59; return premiums, $66,986.30	159,041 89	
Total net premiums written		$242,946 63
Interest on mortgage loans	$13,476 14	
Interest on collateral loans	465 00	
Interest on bonds and dividends on stocks	38,202 65	
Interest on deposits in trust companies and banks	915 62	
Interest from all other sources	1,479 35	
Total interest		54,538 76
From other sources		95,111 69
Profit on sale or maturity of ledger assets		1,659 38
Increase by adjustment in book value of ledger assets		7 95
Total income		$394,264 41

DISBURSEMENTS.

Gross amount paid for fire losses	$89,781 65	
Deduct amount received for salvage, $2,264.56; reinsurance, $9,581.58; discount, $115.02	11,961 16	
Net amount paid for losses		$77,820 49
Expenses of adjustment and settlement of losses		1,702 75
Commissions or brokerage		57,733 58
Allowances to agencies for miscellaneous agency expenses		1,110 91
Salaries and expenses of special and general agents		17,728 83

Salaries, fees and all other charges of officers, directors, trustees and home office employees		36,925 17
Rents		4,480 60
Advertising, printing and stationery		8,207 27
Postage, telegrams, telephone and express		3,553 43
Legal expenses		934 75
Furniture and fixtures		2,606 94
Maps, including corrections		2,106 65
Underwriters' board and tariff associations		1,185 02
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		989 73
Inspections and surveys		2,374 79
State taxes on premiums		2,618 94
Insurance department licenses and fees		2,503 60
All other licenses, fees and taxes		7,647 75
Other disbursements		6,377 55
Loss on sale or maturity of ledger assets		1,278 01
Decrease by adjustment in book value of ledger assets		1,604 30
Total disbursements		$241,490 46
Balance		$1,427,120 17

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$382,300 00
Loans secured by pledge of bonds, stocks or other collateral	9,300 00
Book value of bonds and stocks	882,968 64
Cash in company's office	100 00
Deposits in trust companies and banks on interest	78,427 87
Agents' balances, business written subsequent to October 1, 1914	47,622 67
Agents' balances, business written prior to October 1, 1914	3,857 99
Due from other sources	68 00
Special deposit Philadelphia Underwriters', Philadelphia, Pa.	100 00
Certificates of deposit	22,375 00
Total ledger assets	$1,427,120 17

Non-Ledger Assets.

Interest accrued on mortgages	$5,688 55	
Interest accrued on bonds	16,189 08	
Interest due on collateral loans	465 00	
Interest accrued on certificates of deposit	91 06	
Total		22,433 69
Due from Balkan National Insurance Company for reinsurance and adjustment expenses paid		167 43
Gross assets		$1,449,721 29

Deduct Assets Not Admitted.

Agents balances, business written prior to October 1, 1914	3,857 99
Book value of ledger assets over market value	9353 72
Due from other sources	68 00
Total admitted assets	$1,436,441 58

LIABILITIES.

Losses adjusted and unpaid, not yet due	$13,816 64	
Losses in process of adjustment or in suspense	20,073 09	
Total	$33,889 73	
Deduct reinsurance due or accrued	24,240 18	
Net amount of unpaid losses and claims		$9,649 55
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $271,784.12; unearned premiums		177,182 29

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	2,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	7,300 00
Reserve for taxes on mortgage loans	50 00
Reserve government income taxes	43 00
Total amount of all liabilities except capital	$196,224 84
Capital actually paid in cash $962,325 00	
Surplus over all liabilities 277,891 74	
Surplus as regards policyholders	1,240,216 74
Total liabilities	$1,436,441 58

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$9,075,331 00	$96,457 57
Written or renewed during the year	37,530,368 00	401,988 52
Totals	$46,605,699 00	$498,446 09
Expired and terminated	11,683,954 00	129,854 43
In force at end of the year	$34,921,745 00	$368,591 66
Deduct amount reinsured	8,440,227 00	96,807 54
Net amount in force	$26,481,518 00	$271,784 12

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,473,838 00
Net premiums received	22,507 97
Net losses paid	2,959 53
Net losses incurred	2,959 53

UNITED STATES BRANCH OF THE COMMERCIAL UNION ASSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated September 28, 1861. Commenced business in the United States in 1871.)

A. H. Wray, United States Manager.

CAPITAL.

Amount of ledger assets December 31 of previous year	$7,569,162 71

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$9,217,365 27	$1,239,948 41	
Deduct: Reinsurance premiums, fire, $1,592,702.47; marine and inland, $459,351.02; return premiums, fire, $1,500,339.99; marine and inland, $145,598.74	3,093,042 46	604,949 76	
Total net premiums written	$6,124,322 81	$634,998 65	$6,759,321 46
Deposit premiums written on perpetual risks (gross)			628 00
Interest on mortgage loans		$870 00	
Interest on bonds and dividends on stocks		223,900 45	
Interest on deposits in trust companies and banks		7,457 63	
Rents from company's property		68,545 57	
Total interest and rents			300,773 65

Other sources			701,330 11
Agents' balances previously charged off			82 66
Profit on sale or maturity of ledger assets			359 91
Total income			$7,762,495 79

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$3,410,255 17	$920,733 16	
Deduct amount received for salvage, fire, $46,832.12; marine and inland, $130,828.82; reinsurance, fire, $826,208.20; marine and inland, $366,068.79	873,040 32	496,837 61	
Net amount paid for losses	$2,537,214 85	$423,895 55	$2,961,110 40
Expenses of adjustment and settlement of losses			71,524 29
Commissions or brokerage			1,717,370 44
Allowances to agencies for miscellaneous agency expenses			9,195 62
Salaries and expenses of special and general agents			117,466 28
Salaries, fees and all other charges of officers, directors, trustees and home office employees			216,172 29
Rents			27,126 18
Advertising, printing and stationery			53,032 83
Postage, telegrams, telephone and express			26,357 89
Legal expenses			546 69
Furniture and fixtures			5,269 79
Maps, including corrections			7,690 36
Underwriters' boards and tariff associations			58,439 02
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			37,426 67
Inspections and surveys			18,314 75
Repairs and expenses (other than taxes) on real estate			29,795 90
Taxes on real estate			17,112 31
State taxes on premiums			94,069 47
Insurance department licenses and fees			18,039 93
All other licenses, fees and taxes			17,138 02
Other disbursements			564,640 47
Deposit premiums returned			2,730 38
Agents' balances charged off			1,058 02
Gross decrease by adjustment in book value of ledger assets, viz: Real estate, $21,863.62; bonds, $6,967.41			28,831 03
Total disbursements			$6,100,459 03
Balance			$9,231,199 47

LEDGER ASSETS.

Book value of real estate	$676,300 00
Mortgage loans on real estate, first liens	30,000 00
Book value of bonds and stocks	5,765,588 05
Cash in company's office	999 29
Deposits in trust companies and banks not on interest	177,907 80
Deposits in trust companies and banks on interest	1,113,103 30
Agents' balances, business written subsequent to October 1, 1914	1,388,222 36
Agents' balances, business written prior to October 1, 1914	77,904 88
Bills receivable, taken for fire risks	1,173 79
Total ledger assets	$9,231,199 47

Non-Ledger Assets.

Interest accrued on mortgages	$595 55	
Interest accrued on bonds	70,358 00	
Rents accrued on company's property or lease	9,491 90	
Total		80,445 45
Market value of real estate over book value		283,700 00
Gross assets		$9,595,344 92

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$77,904 88	
Bills receivable, past due, taken for marine, inland and fire risks	169 24	
Book value of ledger assets over market value	313,218 05	
		391,292 17
Total admitted assets		$9,204,052 75

LIABILITIES.

Losses adjusted and unpaid	$51,763 00	
Losses in process of adjustment or in suspense	679,573 66	
Losses resisted	23,495 00	
Total	$754,831 66	
Deduct reinsurance due or accrued	161,803 56	
Net amount of unpaid losses and claims		$593,028 10
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $11,703,940.28; unearned premiums	$6,083,888 73	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $37,944.60; unearned premiums (50 per cent)	18,972 30	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $148,215.99; unearned premiums	107,355.38	
Total unearned premiums as computed above		6,210,216 41
Amount reclaimable by the insured on perpetual fire insurance policies		85,316 94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,840 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		115,082 34
Contingent commissions or other charges due or accrued		14,120 00
Total amount of all liabilities except capital		$7,020,603 79
Surplus over all liabilities		2,183,448 96
Total liabilities		$9,204,052 75

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$883,272,836 00	$8,895,378 89
Written or renewed in 1914	1,072,383,961 00	9,217,365 27
Excess of original premiums		1,639,018 17
Totals	$1,955,656,797 00	$19,751,762 33
Deduct expirations and cancellations	620,328,151 00	6,556,135 36
In force December 31, 1914	$1,335,328,646 00	$13,195,626 97
Deduct amount reinsured	163,352,987 00	1,491,686 59
Net amount in force	$1,171,975,659 00	$11,703,940 38

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$19,174,955 00	$183,904 76
Written or renewed in 1914	702,839,008 00	1,239,948 41
Totals	$722,013,963 00	$1,423,853 17
Deduct expirations and cancellations	702,672,277 00	1,215,331 08
In force December 31, 1914	$19,341,686 00	$208,522 09
Deduct amount reinsured	1,680,366 00	22,361 50
Net amount in force	$17,661,320 00	$186,160 59

Perpetual risks (not included above) $4,440,599; deposit premiums on same, $94,796.60.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland and Auto.
Net risks written	$20,001,342 00	$58,629,600 00
Net premiums received	280,887 75	51,632 10
Net losses paid	68,973 44	37,003 89
Net losses incurred	74,459 44	36,635 89

COMMERCIAL UNION FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated October 30, 1890. Commenced business in California in 1891.)

A. H. Wray, President. C. J. Holman, Secretary.

CAPITAL.		
Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,126,908 95
INCOME.		
Gross fire premiums	$986,994 62	
Deduct: Reinsurance premiums, $198,601.40; return premiums, $195,193.40	393,804 80	
Total net premiums written		$593,099 82
Interest on bonds and dividends on stocks	$39,057 53	
Interest on deposits in trust companies and banks	1,444 01	
Total interest		40,501 54
Profit on sale or maturity of ledger assets, viz: Bonds		591 45
Total income		$634,192 81
DISBURSEMENTS.		
Gross amount paid for fire losses	$400,562 51	
Deduct amount received for salvage, $6,014.24; reinsurance, $109,620.81	115,635 05	
Net amount paid for losses		$284,927 46
Expenses of adjustment and settlement of losses		7,652 49
Commissions or brokerage		136,527 07
Allowances to agencies for miscellaneous agency expenses		8,238 73
Salaries and expenses of special and general agents		13,970 85
Salaries, fees and all other charges of officers, directors, trustees and home office employees		19,369 92
Rents		2,691 55
Advertising, printing and stationery		8,469 25
Postage, telegrams, telephone and express		2,957 06
Legal expenses		8 59
Furniture and fixtures		271 89
Maps, including corrections		1,090 31
Underwriters' boards and tariff associations		5,800 38
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,792 32
Inspections and surveys		2,516 88
State taxes on premiums		8,327 84
Insurance department licenses and fees		3,365 87
All other licenses, fees and taxes		2,640 46
Exchange		494 43
Paid for interest or dividends		20,000 00
Agents' balances charged off		325 20
Decrease by adjustment in book value of ledger assets, viz: Bonds		368 25
Total disbursements		$534,806 80
Balance		$1,226,294 96

LEDGER ASSETS.

Book value of bonds and stocks		$963,894 99
Cash in company's office		15 75
Deposits in trust companies and banks on interest		110,561 12
Agents' balances, business written subsequent to October 1, 1914		143,033 67
Agents' balances, business written prior to October 1, 1914		8,789 43
Total ledger assets		$1,226,294 96

Non-Ledger Assets.

Interest accrued on bonds		10,534 00
Gross assets		$1,236,828 96

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$8,789 43	
Book value of ledger assets over market value, viz: Bonds and stocks	23,803 99	
		32,593 42
Total admitted assets		$1,204,235 54

LIABILITIES.

Losses adjusted and unpaid	$12,111 00	
Losses in process of adjustment or in suspense	37,308 00	
Losses resisted	1,385 00	
Total	$50,804 00	
Deduct reinsurance due or accrued	13,010 00	
Net amount of unpaid losses and claims		$37,794 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,014,523.62; unearned premiums		548,416 92
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		870 00
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		9,685 00
Contingent commissions or other charges due or accrued		3,950 00
Total amount of all liabilities, except capital		$600,715 92
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	403,519 62	
Surplus as regards policyholders		603,519 62
Total liabilities		$1,204,235 54

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$104,939,451 00	$1,077,973 09
Written or renewed in 1914	98,796,682 00	986,904 62
Totals	$203,736,133 00	$2,064,877 71
Deduct expirations and cancellations	75,937,355 00	775,620 75
In force December 31, 1914	$127,798,778 00	$1,289,256 96
Deduct amount reinsured	24,382,802 00	274,733 34
Net amount in force	$103,415,976 00	$1,014,523 62

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,441,051 00
Net premiums received	18,865 95
Net losses paid	11,103 19
Net losses incurred	10,487 19

COMMONWEALTH FIRE INSURANCE COMPANY.

Dallas, Texas.

Year ending December 31, 1914.

(Incorporated July, 1903. Commenced business in California in 1907.)

I. JALONICK, President. J. B. ADONE, Secretary.

CAPITAL.

Amount of capital paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$589,838 36

INCOME.

Gross fire premiums	$424,337 14	
Deduct: Reinsurance premiums, $87,901.22; return premiums, $66,239.71	154,140 93	
Total net premiums written		$270,196 21
Interest on mortgage loans	$41,781 13	
Rents from company's property	1,135 00	
Total interest and rents		42,916 13
Increase in liabilities during year on account of reinsurance treaties		504 16
Total income		$313,616 50

DISBURSEMENTS.

Gross amount paid for fire losses	$160,296 71	
Deduct amount received for salvage, $801.54; reinsurance, $38,683.19	39,484 73	
Net amount paid for losses		$120,811 98
Expenses of adjustment and settlement of losses		2,595 06
Commissions or brokerage		58,067 38
Salaries and expenses of special and general agents		17,580 28
Salaries, fees and all other charges of officers, directors, trustees and home office employees		11,845 00
Rents		1,550 00
Advertising, printing and stationery		2,958 75
Postage, telegrams, telephone and express		2,541 25
Legal expenses		50 00
Furniture and fixtures		311 83
Maps, including corrections		306 34
Underwriters' boards and tariff associations		179 76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		172 86
Inspections and surveys		3,559 65
Repairs and expenses (other than taxes) on real estate		84 17
Taxes on real estate		96 00
State taxes on premiums		2,100 00
Insurance department licenses and fees		1,064 61
All other licenses, fees and taxes		2,415 95
Other disbursements		1,376 14
Paid for interest or dividends		25,000 00
Total disbursements		$254,667 01
Balance		$648,787 85

LEDGER ASSETS.

Book value of real estate	$12,000 00
Mortgage loans on real estate, first liens	528,249 30
Loans secured by pledge of bonds, stocks or other collateral	700 00
Cash in company's office	3,871 21
Deposits in trust companies and banks not on interest	45,497 36
Deposits in trust companies and banks on interest	2,500 00
Agents' balances, business written subsequent to October 1, 1914	53,473 72

Agents' balances, business written prior to October 1, 1914		2,298 74
Bills receivable, taken for fire risks		197 52
Total ledger assets		$648,787 85
Non-Ledger Assets.		
Interest accrued on mortgages	$14,306 80	
Interest accrued on collateral loans	4 66	
Total		14,311 46
Gross assets		$663,099 31
Deduct Assets Not Admitted.		
Agents' balances, business written prior to October 1, 1914		2,298 74
Total admitted assets		$660,800 57
LIABILITIES.		
Losses adjusted and unpaid; not yet due	$24,820 98	
Losses in process of adjustment or in suspense	17,802 22	
Losses resisted	3,700 00	
Total	$46,323 20	
Deduct reinsurance due or accrued	11,436 64	
Net amount of unpaid losses and claims		$34,886 56
Gross premiums		211,613 02
Funds held under reinsurance treaties		9,184 51
Reserve for unforeseen contingencies		10,000 00
Total amount of all liabilities except capital		$265,684 09
Capital actually paid in cash	$250,000 00	
Surplus over all liabilities	145,116 48	
Surplus as regards policyholders		395,116 48
Total liabilities		$660,800 57

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$27,297,698 00	$458,380 46
Written or renewed during the year	26,168,879 00	424 337 14
Totals	$53,466,577 00	$882,717 60
Net amount in force		$397,724 07

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$863,885 00
Net premiums received	17,526 14
Net losses paid	8,031 40
Net losses incurred	7,542 38

THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated. Commenced business in California in 1912.)

E. G. RICHARDS, President. ROBERT NEWBOULT, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$2,757,640 64

INCOME.

Gross fire premiums	$1,633,905 11	
Deduct: Reinsurance premiums, $408,695.37; return premiums, $324,421.90	733,117 27	
Total net premiums written		$900,787 84
Interest on mortgage loans	$14,933 20	
Interest on bonds and dividends on stocks	95,066 00	
Interest on deposits in trust companies and banks	601 80	
Interest from all other sources	32 85	
Total interest		110,633 85
Conscience fund account		131 94
Gross profit on sale or maturity of ledger assets, viz: Bonds		78 75
Stocks		1,533 75
Total income		$1,013,166 13

DISBURSEMENTS.

Gross amount paid for fire losses	$792,357 41	
Deduct amount received for salvage, $4,983.76; reinsurance, $273,487.22	278,470 98	
Net amount paid for losses		$513,886 43
Expenses of adjustment and settlement of losses		9,941 84
Commissions or brokerage		184,449 85
Allowances to agencies for miscellaneous agency expenses		4,087 66
Salaries and expenses of special and general agents		33,754 93
Salaries, fees and all other charges of officers, directors, trustees and home office employees		22,353 22
Rents		7,351 67
Advertising, printing and stationery		10,626 70
Postage, telegrams, telephone and express		6,496 73
Legal expenses		694 11
Furniture and fixtures		491 41
Maps, including corrections		1,061 44
Underwriters' boards and tariff associations		13,568 65
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		7,237 89
Inspections and surveys		1,200 66
State taxes on premiums		16,667 46
Insurance department licenses and fees		5,407 80
All other licenses, fees and taxes		6,015 96
Paid stockholders for interest or dividends		50,000 00
Agents' balances charged off		25 21
Decrease by adjustment in book value of ledger assets, viz: Stocks		1,533 75
Total disbursements		$896,853 37
Balance		$2,873,953 40

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$290,200 00
Book value of bonds and stocks	2,326,063 61
Cash in company's office	200 00
Deposits in trust companies and banks on interest	95,259 90
Agents' balances, business written subsequent to October 1, 1914	157,303 60
Agents' balances, business written prior to October 1, 1914	4,726 29
Western Adjustment and Inspection Company	200 00
Total ledger assets	$2,873,953 40

Non-Ledger Assets.		
Interest due and accrued on mortgages	$3,636 27	
Interest accrued on bonds	16,660 40	
Total		20,296 67
Gross assets		$2,894,250 07
Deduct Assets Not Admitted.		
Agents' balances, business written prior to October 1, 1914	$4,726 29	
Market value of special deposits in excess of corresponding liabilities	15,959 48	
Book value of ledger assets over market value	122,065 11	
		142,750 88
Total admitted assets		$2,751,499 19
LIABILITIES.		
Losses adjusted and unpaid	$11,878 00	
Losses in process of adjustment or in suspense	117,142 84	
Losses resisted	8,195 00	
Total	$137,215 84	
Deduct reinsurance due or accrued	44,723 56	
Net amount of unpaid losses and claims		$92,492 28
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,557,382.21; unearned premiums		807,218 81
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,200 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		32,000 00
Contingent commissions or other charges due or accrued		1,000 00
Total amount of all liabilities except capital		$933,911 09
Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	1,317,588 10	
Surplus as regards policyholders		1,817,588 10
Total liabilities		$2,751,499 19

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,728,123 00
Net premiums received	28,572 51
Net losses paid	6,405 12
Net losses incurred	7,396 12

THE CONCORDIA FIRE INSURANCE COMPANY OF MILWAUKEE.

Milwaukee, Wisconsin.

Year ending December 31, 1914.

(Incorporated March 7, 1870. Commenced business in California in 1903.)

GUSTAV WOLLAEGER, JR., President. FRANK DAMKOEHLER, Secretary.

CAPITAL.		
Amount of capital paid in cash	$600,000 00	
Amount of ledger assets December 31 of previous year		$2,339,036 10

INCOME.

Gross fire premiums	$1,857,464 26	
Deduct: Reinsurance premiums, $403,812.81; return premiums, $303,746.48	707,559 29	
Total net premiums written		$1,149,904 97
Interest on mortgage loans	$48,036 76	
Interest on bonds and dividends on stocks	44,255 20	
Interest on deposits in trust companies and banks	525 34	
Interest from all other sources	32 00	
Total interest		92,849 30
Loan at Second Ward Savings Bank, Milwaukee, Wis.		40,000 00
Increase in liabilities during year on account of reinsurance treaties		19,764 54
From agents' balances previously charged off		2,385 96
Profit on sale or maturity of ledger asets, viz: Bonds		625 00
Increase by adjustment in book value of ledger assets, viz: Bonds		11,096 00
Total income		$1,316,625 77

DISBURSEMENTS.

Gross amount paid for fire losses	$856,983 65	
Deduct amount received for salvage, $14,732.21; reinsurance, $214,514.21; discount, $750.86	229,997 28	
Net amount paid for losses		$626,986 37
Expenses of adjustment and settlement of losses		14,377 83
Commissions or brokerage		295,570 88
Allowances to agencies for miscellaneous agency expenses		1,699 29
Salaries and expenses of special and general agents		49,114 21
Salaries, fees and all other charges of officers, directors, trustees and home office employees		49,260 56
Rents		5,129 66
Advertising, printing and stationery		12,157 16
Postage, telegrams, telephone and express		8,589 90
Legal expenses		2,147 48
Furniture and fixtures		759 20
Maps, including corrections		4,860 94
Underwriters' boards and tariff associations		16,601 13
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		14,378 52
State taxes on premiums		28,066 62
Insurance department licenses and fees		9,115 30
All other licenses, fees and taxes		2,037 56
Other disbursements		45,980 10
Paid stockholders for interest or dividends		60,000 00
Agents' balances charged off		9,163 44
Decrease by adjustment in book value of ledger assets, viz: Bonds		4,605 49
Total disbursements		$1,260,601 64
Balance		$2,395,069 23

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$936,250 00
Book value of bonds	1,014,421 30
Cash in company's office	12,790 68
Deposits in trust companies and banks not on interest	60,522 22
Deposits in trust companies and banks on interest	56,638 76
Agents' balances, business written subsequent to October 1, 1914	310,485 90
Agents' balances, business written prior to October 1, 1914	3,951 37
Total ledger assets	$2,395,060 23

Non-Ledger Assets.

Interest accrued on mortgages	$8,114 18	
Interest accrued on bonds	16,604 06	
Interest accrued on other assets	138 04	
Total		24,856 28
Gross assets		$2,419,916 51

Deduct Assets Not Admitted.		
Agents' balances, business written prior to October 1, 1914		3,951 37
Total admitted assets		$2,415,965 14
LIABILITIES.		
Losses adjusted and unpaid	$65,830 62	
Losses in process of adjustment or in suspense	119,356 00	
Losses resisted	21,150 00	
Total	$206,336 62	
Deduct reinsurance due or accrued	86,276 17	
Net amount of unpaid losses and claims		$120,060 45
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,248,984.69; unearned premiums		1,167,271 99
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		30,000 00
Contingent commissions or other charges due or accrued		46,992 84
Funds held under reinsurance treaties		50,347 80
Reserve for contingencies		10,000 00
Total amount of all liabilities, except capital		$1,424,673 08
Capital actually paid in cash	$600,000 00	
Surplus over all liabilities	391,292 06	
Surplus as regards policyholders		991,292 06
Total liabilities		$2,415,965 14

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$260,579,716 00	$2,808,964 43
Written or renewed during the year	168,135,168 00	1,857,464 26
Total	$428,714,884 00	$4,666,428 69
Expired and terminated	150,775,091 00	1,768,286 19
In force at end of the year	$277,939,793 00	$2,898,142 50
Deduct amount reinsured	56,005,808 00	649,157 81
Net amount in force	$221,933,985 00	$2,248,984 69

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,329,640 00
Net premiums received	35,947 91
Net losses paid	28,199 78
Net losses incurred	30,742 54

THE CONNECTICUT FIRE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated in 1850. Commenced business in California in 1873.)

CAPITAL.		
Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$7,173,384 67
INCOME.		
Gross fire premiums	$4,988,952 14	
Deduct: Reinsurance premiums, $738,815.11; return premiums, $712,719.23	1,451,534 34	
Total net premiums written		$3,537,417 80
Interest on mortgage loans	$43,622 87	
Interest on collateral loans	1,425 00	

Interest on bonds and dividends on stocks	171,739 81	
Interest on deposits in trust companies and banks	4,772 64	
Interest from all other sources	1,839 80	
Rents from company's property	121 50	
Total gross interest and rents		223,521 62
Increase in liabilities during year on account of reinsurance treaties		138 69
Profit on sale or maturity of ledger assets, viz: Bonds		87 50
Total income		$3,761,165 61

DISBURSEMENTS.

Gross amount paid for fire losses	$2,508,636 73	
Deduct amount received for salvage, $16,946.50; reinsurance, $442,742.20; discount, $419.01	460,107 71	
Net amount paid for losses		$2,048,529 02
Expenses of adjustment and settlement of losses		33,303 57
Commissions or brokerage		755,497 73
Allowances to agencies for miscellaneous agency expenses		16,177 15
Salaries and expenses of special and general agents		166,306 56
Salaries, fees and all other charges of officers, directors, trustees and home office employees		218,464 25
Rents		31,784 68
Advertising, printing and stationery		74,755 92
Postage, telegrams, telephone and express		18,765 41
Legal expenses		7,562 58
Furniture and fixtures		21,895 76
Maps, including corrections		6,124 84
Underwriters' boards and tariff associations		19,599 40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,830 83
Inspections and surveys		42,377 36
Repairs and expenses (other than taxes) on real estate		86 38
Taxes on real estate		118 53
State taxes on premiums		70,567 33
Insurance department licenses and fees		20,810 61
All other licenses, fees and taxes		44,540 46
Paid stockholders for interest or dividends		160,000 00
Agents' balances charged off		2,469 03
Loss on sale or maturity of ledger assets, viz: Bonds		9,987 48
Decrease by adjustment in book value of ledger assets, viz: Real estate		1,400 00
Total disbursements		$3,793,954 88
Balance		$7,140,595 40

LEDGER ASSETS.

Book value of real estate	$1,850 00
Mortgage loans on real estate, first liens	927,600 00
Loans secured by pledge of bonds, stocks or other collateral	30,000 00
Book value of bonds and stocks	5,321,625 47
Cash in company's office	229 55
Deposits in trust companies and banks not on interest	33,216 81
Deposits in trust companies and banks on interest	323,647 78
Agents' balances, business written subsequent to October 1, 1914	370,020 98
Agents' balances, business written prior to October 1, 1914	18,190 13
Bills receivable, taken for fire risks	114,214 68
Total ledger assets	$7,140,595 40

Non-Ledger Assets.

Interest due and accrued on mortgages	$12,132 17	
Interest accrued on bonds	70,517 71	
Interest accrued on collateral loans	403 75	
Total		83,053 63
Gross assets		$7,223,649 03

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$18,190 13	
Bills receivable, past due, taken for marine, inland and fire risks	30,510 20	
Market value of special deposits in excess of corresponding liabilities	23,550 56	
Book value of ledger assets over market value	382,268 47	
		454,519 36
Total admitted assets		$6,769,129 67

LIABILITIES.

Losses adjusted and unpaid	$91,417 17	
Losses in process of adjustment or in suspense	338,492 52	
Losses resisted	58,647 11	
Total	$488,556 80	
Deduct reinsurance due or accrued	118,783 61	
Net amount of unpaid losses and claims		$369,773 19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, $7,937,990.94; unearned premiums		4,031,982 85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		100,000 00
Contingent commissions or other charges due or accrued		750 00
Total amount of all liabilities except capital		$4,510,006 04
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	1,259,123 63	
Surplus as regards policyholders		2,259,123 63
Total liabilities		$6,769,129 67

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$860,132,214 00	$9,047,070 86
Written or renewed during the year	467,951,691 00	4,988,952 14
Excess of original premiums		979 10
Totals	$1,328,083,905 00	$14,037,002 10
Expired and terminated	443,553,648 00	4,953,469 91
In force at end of the year	$884,530,257 00	$9,083,532 19
Deduct amount reinsured	103,183,266 00	1,145,541 25
Net amount in force	$781,346,991 00	$7,937,990 94

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$15,967,057 00
Net premiums received	255,474 24
Net losses paid	105,350 10
Net losses incurred	110,519 86

THE CONTINENTAL INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated January, 1853. Commenced business in California in 1872.)

HENRY EVANS, President. J. E. LOPEZ, Secretary.

CAPITAL.

Amount of capital paid up in cash	$2,000,000 00	
Amount of ledger assets December 31 of previous year		$27,502,974 04

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$10,947,706 98	$279,550 61	
Deduct: reinsurance premiums, fire, $1,350,970.64; marine and inland, $79,983.14; return premiums, fire, $1,377,584.99; marine and inland, $71,343.42	2,728,555 63	151,326 56	
Total net premiums written	$8,219,151 35	$128,224 05	$8,347,375 40
Interest on mortgage loans		$135 00	
Interest on collateral loans		1,020 83	
Interest on bonds and dividends on stocks		1,051,368 01	
Interest on deposits in trust companies and banks		69,793 72	
Interest from all other sources		1,091 80	
Rents from company's property		72,717 43	
Total interest and rents			1,196,126 79
From other sources			17,096 54
Increase in liabilities during the year on account of reinsurance treaties			4,807 73
From agents' balances previously charged off			218 31
Profit on sale or maturity of ledger assets, viz: Bonds and stocks			231,946 00
Increase, by adjustment, in book value of ledger assets, viz: Bonds and stocks			93,760 00
Total income			$9,891,330 77

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$5,255,249 02	$85,671 21	
Deduct amount received for salvage, fire, $28,532.70; marine and inland, $1,865.36; reinsurance, fire, $852,739.06; marine and inland, $32,005.46	881,271 76	33,870 82	
Net amount paid for losses	$4,373,977 26	$51,800 39	$4,425,777 65
Expenses of adjustment and settlement of losses			130,104 14
Commissions or brokerage			1,682,250 34
Allowances to agencies for miscellaneous agency expenses			1,256 26
Salaries and expenses of special and general agents			268,311 44
Salaries, fees and all other charges of officers, directors, trustees and home office employees			457,017 09
Rents			74,343 32
Advertising, printing and stationery			83,232 82
Postage, telegrams, telephone and express			64,230 31
Legal expenses			728 48
Furniture and fixtures			13,116 35
Maps, including corrections			23,621 07
Underwriters' boards and tariff associations			89,481 63
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			27,791 15
Inspections and surveys			17,366 00
Repairs and expenses on real estate			31,164 12
Taxes on real estate			21,527 33
State taxes on premiums			169,830 82
Insurance department licenses and fees			30,952 01
All other licenses, fees and taxes			42,317 39
Other disbursements			21,727 03
Investment expenses (other than real estate)			13,818 75
Federal income tax			371 85
Bills receivable			9,075 24
Paid stockholders for interest or dividends			1,000,000 00
Scrip or certificates of profits redeemed in cash			43 00
Interest paid to scripholders			1 38

Decrease in liabilities during year on account of reinsurance treaties	11,977 94
Agents' balances charged off	1,769 93
Loss on sale or maturity of ledger assets, viz: Bonds and stocks	47,441 00
Decrease, by adjustment, in book value of ledger assets, viz: Bonds and stocks	1,131,382 00
Total disbursements	$9,892,027 84
Balance	$27,502,276 97

LEDGER ASSETS.

Book value of real estate	$1,175,000 00
Mortgage loans on real estate	2,700 00
Book value of bonds and stocks	21,699,180 00
Cash in company's office	2,143 51
Deposits in trust companies and banks not on interest	216 22
Deposits in trust companies and banks on interest	3,214,907 68
Agents balances, business written subsequent to October 1, 1914	1,169,432 05
Agents' balances, business written prior to October 1, 1914	10,612 55
Bills receivable	228,084 96
Total ledger assets	$27,502,276 97

Non-Ledger Assets.

Interest due and accrued on bonds	$113,502 04	
Interest accrued on other assets	239 16	
Rents	1,700 82	
Total		115,442 02
Market value of bonds and stocks over book value		79,498 25
Gross assets		$27,697,217 24

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$10,612 55	
Bills receivable, past due, taken for marine, inland and fire risks	81,987 25	
Market value of special deposits in excess of corresponding liabilities	16,425 21	
		109,025 01
Total admitted assets		$27,588,192 23

LIABILITIES.

Losses in process of adjustment or in suspense	$847,949 99	
Losses resisted	37,355 00	
Total	$885,304 99	
Deduct reinsurance due or accrued	160,909 92	
Net amount of unpaid losses and claims		$724,395 07
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $18,343,835.40; unearned premiums	$9,471,087 04	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $139,093.92; unearned premiums (50 per cent)	69,546 96	
Total unearned premiums as computed above		9,540,634 00
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed		26,541 00
Interest due or accrued		6,061 74
Dividends declared and unpaid to stockholders		500,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		27,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		166,000 00

Contingent commissions or other charges due or accrued	67,959 88
Funds held under reinsurance treaties	2,458 32
Rents paid in advance	124 17
Federal income tax	1,048 03
Reserve for contingencies	100,000 00
Total amount of all liabilities except capital	$11,162,722 21
Capital actually paid up in cash — $2,000,000 00	
Surplus over all liabilities — 14,425,470 02	
Surplus as regards policyholders	16,425,470 02
Total liabilities	$27,588,192 23

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$1,922,191,586 00	$19,398,535 22
Written or renewed during the year	1,120,424,542 00	10,947,706 98
Totals	$3,042,616,128 00	$30,346,242 20
Expired and terminated	1,000,387,428 00	10,005,987 78
In force at end of the year	$2,042,228,700 00	$20,340,254 42
Deduct amount reinsured	211,314,144 00	1,996,419 02
Net amount in force	$1,830,914,556 00	$18,343,835 40

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$7,846,652 00	$213,794 23
Written or renewed during the year	10,662,604 00	279,550 61
Totals	$18,509,256 00	$493,344 84
Expired and terminated	9,802,951 00	274,374 80
In force at end of the year	$8,706,305 00	$218,970 04
Deduct amount reinsured	3,212,736 00	79,876 12
Net amount in force	$5,493,569 00	$139,093 92

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$38,582,961 00	$652,422 00
Net premiums received	461,257 42	18,683 26
Net losses paid	171,474 21	5,052 06
Net losses incurred	167,547 03	6,994 41

DETROIT FIRE AND MARINE INSURANCE COMPANY.

Detroit, Michigan.

Year ending December 31, 1914.

(Incorporated February 1, 1866. Commenced business in California in 1912.)

C. H. BUTLER, President. A. H. McDONNELL, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$2,274,318 97

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,057,738 41	$21,836 03	
Deduct: Reinsurance premiums, fire, $174,214.93; marine and inland, $6,845.34; return premiums, fire, $175,012.61; marine and inland, $44.14	349,227 54	6,889 48	
Total net premiums written	$708,510 87	$14,946 55	$723,457 42

Interest on mortgage loans	$48,825 66	
Interest on collateral loans	702 72	
Interest on bonds and dividends on stocks	42,343 04	
Interest on deposits in trust companies and banks	1,490 54	
Interest from all other sources	3,313 02	
Rents from company's property	6,000 00	
Total interest and rents		102,674 98
From other sources		50 00
From agents' balances previously charged off		12 94
Profit on sale or maturity of ledger assets, viz: Bonds		300 00
Increase by adjustment in book value of ledger assets, viz: Bonds		50 00
Total income		$826,544 44

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$560,519 78	$4,798 00	
Deduct amount received for salvage, fire, $4,794.87; marine and inland: $6,859.41; reinsurance, fire, $96,004.11; marine and inland, $169.41; discount, fire, $195.02	100,994 00	7,028 84	
Net amount paid for losses	$459,525 78	$2,230 82	$457,294 96
Expenses of adjustment and settlement of losses			6,625 88
Commissions or brokerage			160,043 20
Salaries and expenses of special and general agents			34,019 45
Salaries, fees and all other charges of officers, directors, trustees and home office employees			48,434 09
Rents			8,438 48
Advertising, printing and stationery			7,610 82
Postage, telegrams, telephone and express			4,385 14
Legal expenses			962 53
Furniture and fixtures			206 10
Maps, including corrections			2,957 22
Underwriters' boards and tariff associations			11,088 01
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			6,901 89
Inspections and surveys			149 29
Repairs and expenses (other than taxes) on real estate			1,334 82
Taxes on real estate			2,243 37
State taxes on premiums			11,898 03
Insurance department licenses and fees			3,908 03
All other licenses, fees and taxes			1,051 31
Other disbursements			1,395 10
Paid stockholders for interest or dividends			60,000 00
Agents' balances charged off			48 95
Loss on sale or maturity of ledger assets, viz: Bonds			35 95
Decrease by adjustment in book value of ledger assets, viz: Bonds			1,518 50
Total disbursements			$832,551 72
Balance			$2,268,311 69

LEDGER ASSETS.

Book value of real estate	$180,713 25
Mortgage loans on real estate, first liens	887,742 33
Loans secured by pledge of bonds, stocks or other collateral	18,400 00
Book value of bonds	952,388 55
Cash in company's office	603 73
Deposits in trust companies and banks not on interest	16,280 60
Deposits in trust companies and banks on interest	90,707 25
Agents' balances, business written subsequent to October 1, 1914	114,998 20
Agents' balances, business written prior to October 1, 1914	6,477 78
Total ledger assets	$2,268,311 69

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,099 42	
Interest accrued on bonds	15,076 50	
Interest accrued on collateral loans	299 86	
Interest accrued on land contracts	411 39	
Total		22,887 17
Gross assets		$2,291,198 86

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$6,477 78	
Overdue and accrued interest on bonds in default	598 33	
Book value of ledger assets over market value	9,719 00	
		16,795 11
Total admitted assets		$2,274,403 75

LIABILITIES.

Losses adjusted and unpaid	$704 64	
Losses in process of adjustment or in suspense	69,709 51	
Losses resisted	6,343 63	
Total	$76,757 78	
Deduct reinsurance due or accrued	12,655 06	
Net amount of unpaid losses and claims		$64,102 72
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,275,607.99; unearned premiums		668,863 85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		200 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,500 00
Total amount of all liabilities except capital		$740,666 57
Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	1,033,737 18	
Surplus as regards policyholders		1,533,737 18
Total liabilities		$2,274,403 75

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$126,205,236 00	$1,386,052 80
Written or renewed during the year	77,600,529 00	1,057,738 41
Excess of original premiums over amount received for reinsurance		1,737 34
Totals	$203,805,765 00	$2,445,528 55
Expired and terminated	66,134,822 00	946,936 66
In force at end of the year	$137,670,943 00	$1,498,591 89
Deduct amount reinsured	18,109,507 00	222,983 90
Net amount in force	$119,561,436 00	$1,275,607 99

	Marine and Inland risks.	Premiums.
In force on December 31, 1913	$70,000 00	$2,100 00
Written or renewed during the year	4,828,424 00	21,836 03
Totals	$4,898,424 00	$23,936 03
Expired and terminated	4,898,424 00	23,936 03

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,210,008 00
Net premiums received	32,128 65
Net losses paid	15,074 64
Net losses incurred	15,027 24

DUBUQUE FIRE AND MARINE INSURANCE COMPANY.

Dubuque, Iowa.

Year ending December 31, 1914.

(Incorporated July 18, 1883. Commenced business in California in 1907.)

JOHN ELLWANGER, President. N. J. SCHIMP, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,554,698 11

INCOME.

Gross fire premiums	$1,105,435 98	
Deduct: Reinsurance premiums, $136,856.49; return premiums, $157,636.50	$294,492 99	
Total net premiums written		$810,942 99
Interest on mortgage loans	$63,886 75	
Interest on collateral loans	418 00	
Interest on bonds and dividends on stocks	16,242 50	
Interest on deposit in trust companies and banks	2,404 21	
Interest from all other sources	457 61	
Rents from company's property	252 00	
Total interest and rents		83,661 07
Total income		$894,604 06

DISBURSEMENTS.

Gross amount paid for fire losses	$528,315 20	
Deduct amount received for salvage, $3,194.55; reinsurance, $86,779.46; discount $468.23	90,442 24	
Net amount paid for losses		$437,872 96
Expenses of adjustment and settlement of losses		11,208 42
Commissions or brokerage		218,403 16
Salaries and expenses of special and general agents		34,594 63
Salaries, fees and all other charges of officers, directors, trustees and home office employees		31,418 00
Rents		2,585 00
Advertising, printing and stationery		3,658 93
Postage, telegrams, telephone and express		7,539 49
Legal expenses		112 00
Maps, including corrections		2,472 39
Underwriters' boards and tariff associations		4,317 82
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		5,656 26
Inspections and surveys		2,501 59
Repairs and expenses (other than taxes) on real estate		40 65
Taxes on real estate		40 24
State taxes on premiums		17,357 06
Insurance department licenses and fees		5,051 39
All other licenses, fees and taxes		2,688 65
Sundries—office expenses		2,530 26
Paid stockholders for interest or dividends		40,000 00
Total disbursements		$830,048 90
Balance		$1,619,253 27

LEDGER ASSETS.

Book value of real estate	$2,500 00
Mortgage loans on real estate	1,103,020 00
Book value of bonds and stocks	305,512 50
Cash in company's office	1,801 47
Deposits in trust companies and banks not on interest	7,049 49

Deposits in trust companies and banks on interest		75,690 28
Agents' balances, business written subsequent to October 1, 1914		118,898 62
Agents' balances, business written prior to October 1, 1914		4,780 91
Total ledger assets		$1,619,253 27

Non-Ledger Assets.

Interest due and accrued on mortgages	$19,442 56	
Interest accrued on bonds	2,932 32	
Market value of bonds and stocks over book value		11,562 50
Gross assets		$1,653,190 65

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914		4,780 91
Total admitted assets		$1,648,409 74

LIABILITIES.

Losses in process of adjustment or in suspense	$45,305 77	
Losses resisted	2,500 00	
Total	$47,805 77	
Deduct reinsurance due or accrued	20,482 20	
Net amount of unpaid losses and claims		$27,323 57
Premiums (less reinsurance) received and receivable		972,047 98
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		25,000 00
Expenses—unreported losses, etc.		10,000 00
Total amount of all liabilities except capital		$1,034,371 55
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	414,038 19	
Surplus as regards policyholders		614,038 19
Total liabilities		$1,648,409 74

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$163,199,370 00	$1,877,168 77
Written or renewed during the year	98,854,049 00	1,105,435 98
Totals	$262,053,419 00	$2,982,604 75
Expired and terminated	78,506,539 00	923,477 77
In force at end of year	$183,546,880 00	$2,059,126 98
Deduct amount reinsured	15,425,598 00	209,724 16
Net amount in force	$168,121,282 00	$1,849,402 82

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$41,075 01
Net premiums received	59,811 62
Net losses paid	25,120 56
Net losses incurred	27,545 29

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

Providence, Rhode Island.

Year ending December 31, 1914.

(Incorporated May, 1859. Commenced business in California in 1881.)

FRED W. ARNOLD, President. SAMUEL G. HOWE, Secretary.

CAPITAL.

Amount of capital paid up in cash		$400,000 00
Amount of ledger assets December 31 of previous year		$938,089 40

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,661,668 37	$20 00	
Deduct: Reinsurance premiums, fire, $1,027,605.92; return premiums, fire, $298,210.95; marine and inland, $70.37	1,325,816 87	70 37	
Total net premiums written	$335,851 50	$50 37	$335,801 13
Interest on mortgage loans		$5,959 69	
Interest on bonds and dividends on stocks		31,601 83	
Interest on deposits in trust companies and banks		232 47	
Philadelphia Underwriters' Association deposit		12 60	
Rents from company's property		5,335 65	
Total interest and rents			43,142 24
From other sources			28,109 00
From agents' balances previously charged off			3 08
Total income			$407,055 45

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$752,293 88	$2,436 49	
Deduct amount received for salvage, fire, $1,578.33; marine and inland, $513.26; reinsurance, fire, $563,275.78; discount, fire, $10.00	564,864 11	513 26	
Net amount paid for losses	$187,429 77	$1,923 23	$189,353 00
Expenses of adjustment and settlement of losses			3,202 98
Commissions or brokerage			113,791 54
Salaries, fees and all other charges of officers, directors, trustees and home office employees			14,493 31
Rents			2,500 00
Advertising, printing and stationery			379 25
Postage, telegrams, telephone and express			315 12
Legal expenses			217 51
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			2 35
Inspections and surveys			8 00
Repairs and expenses (other than taxes) on real estate			2,312 53
Taxes on real estate			1,967 13
State taxes on premiums			3,521 97
Insurance department licenses and fees			157 49
All other licenses, fees and taxes			925 50
Other disbursements			28,072 12
Paid stockholders for interest or dividends			24,000 00
Decrease in liabilities during year on account of reinsurance treaties			37,678 64
Agents' balances charged off			704 55
Decrease by adjustment in book value of ledger assets, viz: Bonds			62 50
Stocks			615 00
Total disbursements			$424,280 49
Balance			$920,864 36

LEDGER ASSETS.

Book value of real estate		$101,180 05
Mortgage loans on real estate		112,800 00
Book value of bonds and stocks		696,888 33
Deposits in trust companies and banks on interest		5,710 34
Agents' balances, business written subsequent to October 1, 1914		2,379 28
Agents' balances, business written prior to October 1, 1914		1,436 41
Other ledger assets		475 00
Total ledger assets		$920,864 36

Non-Ledger Assets.

Interest accrued on mortgages	$150 86	
Interest accrued on bonds	8,271 11	
Rents	605 00	
Total		9,026 97
Market value of bonds and stocks over book value		21,774 34
Gross assets		$951,665 67

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$1,436 41	
Market value of special deposits in excess of corresponding liabilities	61,177 85	
Deposits with underwriters' associations	475 00	
		63,089 26
Total admitted assets		$888,576 41

LIABILITIES.

Losses adjusted and unpaid	$26,792 60	
Losses in process of adjustment or in suspense	104,008 82	
Losses resisted	7,432 76	
Total	$138,234 18	
Deduct reinsurance due or accrued	101,669 57	
Net amount of unpaid losses and claims		$36,564 61
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $484,265.02; unearned premiums		243,464 63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		250 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		3,500 00
Interest on mortgages collected in advance		423 35
Total amount of all liabilities except capital		$284,202 59
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	204,373 82	
Surplus as regards policyholders		604,373 82
Total liabilities		$888,576 41

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1915	$163,573,416 00	$1,708,880 70
Written or renewed during the year	156,205,156 00	1,661,668 37
Totals	$319,778,572 00	$3,370,549 07
Expired and terminated	117,441,534 00	1,348,187 26
In force at end of the year	$202,337,038 00	$2,022,361 81
Deduct amount reinsured	155,140,676 00	1,538,096 79
Net amount in force	$47,196,362 00	$484,262 02

	Marine and Inland risks.	Premiums.
In force on December 31, 1915	$9,830 00	$666 44
Written or renewed during the year		20 00
Totals	$9,830 00	$686 44
Expired and terminated	9,830 00	686 44

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$148,754 00
Net premiums received	2,919,122 09
Net losses paid	437 79
Net losses incurred	422 76

FIDELITY-PHENIX FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated March 1, 1910. Commenced business in California March 1, 1910.)

HENRY EVANS, President. C. K. STREET, Secretary.

CAPITAL.

Amount of capital paid up in cash	$2,500,000 00	
Amount of ledger assets December 31 of previous year		$14,934,360 83

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$9,038,595 91	$239,115 02	
Deduct: Reinsurance premiums, fire, $1,339,833.02; marine and inland, $52,832.78; return premiums, fire, $1,268,580.75; marine and inland, $63,021.64	2,608,413 77	115,854 42	
Total net premiums written	$6,430,182 14	$123,260 60	$6,553,442 74
Interest on mortgage loans		$1,175 00	
Interest on bonds and dividends on stocks		563,887 38	
Interest on deposits in trust companies and banks		39,023 55	
Interest from all other sources		1,758 53	
Rents from company's property		29,645 48	
Total interest and rents			635,489 94
Federal income tax			319 06
Increase in liabilities during year on account of reinsurance treaties			2,516 96
From agents' balances previously charged off			147 00
Profit on sale or maturity of ledger assets, viz: Bonds			29,828 00
Stocks			45,514 00
Increase by adjustment, in book value of ledger assets, viz: Bonds			14,112 00
Stocks			79,120 00
Total income			$7,360,489 70

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$4,065,132 87	$73,060 78	
Deduct salvage, fire, $28,788.11; marine and inland, $1,694.57; reinsurance, fire, $774,772.80; marine and inland, $19,327.37	803,560 91	21,021 94	
Net amount paid for losses	$3,261,571 96	$52,038 84	$3,313,610 80
Expenses of adjustment and settlement of losses			112,785 77
Commissions or brokerage			1,318,116 00

Allowances to agencies for miscellaneous agency expenses	1,376 28
Salaries and expenses of special and general agents	254,184 81
Salaries, fees and all other charges of officers, directors, trustees and home office employees	431,036 40
Rents	65,270 35
Advertising, printing and stationery	71,586 77
Postage, telegrams, telephone and express	47,831 57
Legal expenses	5,750 60
Furniture and fixtures	5,872 16
Maps, including corrections	24,899 61
Underwriters' boards and tariff associations	78,860 58
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	28,944 11
Inspections and surveys	13,426 73
Repairs and expenses on real estate	4,068 43
Taxes on real estate	3,175 72
State taxes on premiums	129,331 72
Insurance department licenses and fees	33,764 97
All other licenses, fees and taxes	23,930 39
Other disbursements	20,001 65
Investment expenses (other than real estate)	1,256 81
Federal income tax	197 06
Bills receivable	3,794 66
Paid stockholders for interest or dividends	250,000 00
Decrease in liabilities during year on account of reinsurance treaties	5,516 83
Agents' balances charged off	943 89
Loss on sale or maturity of ledger assets, viz: Bonds	2,084 00
Stocks	25,755 00
Decrease, by adjustment, in book value of ledger assets, viz:	
Real estate	3,549 89
Bonds	145,972 00
Stocks	468,571 00
Total disbursements	$6,895,466 65
Balance	$15,399,383 88

LEDGER ASSETS.

Book value of real estate	$572,500 00
Mortgage loans on real estate	23,500 00
Book value of bonds and stocks	11,881,326 00
Cash in company's office	838 75
Deposits in trust companies and banks on interest	1,519,630 29
Agents' balances, business written subsequent to October 1, 1914	954,103 21
Agents' balances, business written prior to October 1, 1914	9,131 72
Bills receivable	438,353 91
Total ledger assets	$15,399,383 88

Non-Ledger Assets.

Interest accrued on mortgages	$350 01	
Interest due and accrued on bonds	56,060 41	
Interest accrued on bank deposits	204 36	
Rents	357 90	
Total		56,972 68
Market value of bonds and stocks over book value		39,318 25
Gross assets		$15,495,674 81

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$9,131 72	
Bills receivable	91,128 52	
Market value of special deposits	116,421 01	
		216,681 25
Total admitted assets		$15,278,993 56

LIABILITIES.

Losses in process of adjustment or in suspense	$722,272 97	
Losses resisted	73,040 00	
Total	$795,312 97	
Deduct reinsurance due or accrued	166,958 91	
Net amount of unpaid losses and claims		$628,354 06
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $14,132,717.93; unearned premiums	$7,486,835 72	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $132,559.53; unearned premiums (50 per cent)	66,279 77	
Total unearned premiums as computed above		7,553,115 49
Dividends declared and unpaid to stockholders		125,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		25,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		142,000 60
Contingent commissions or other charges due or accrued		24,909 13
Funds held under reinsurance treaties		1,100 04
Federal income tax		122 00
Reserve, for contested liabilities		250,000 00
Total amount of all liabilities, except capital		$8,749,600 72
Capital actually paid up in cash	$2,500,000 00	
Surplus over all liabilities	4,029,392 84	
Surplus as regards policyholders		6,529,392 84
Total liabilities		$15,278,993 56

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$1,412,424,230 00	$15,024,520 93
Written or renewed during the year	865,320,396 00	9,038,595 91
Totals	$2,277,744,626 00	$24,063,116 84
Expired and terminated	745,336,921 00	8,002,398 25
In force at end of the year	$1,532,407,705 00	$16,060,718 59
Deduct amount reinsured	179,635,699 00	1,928,000 66
Net amount in force	$1,352,772,006 00	$14,132,717 93

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$6,380,866 00	$178,872 33
Written or renewed during the year	9,711,484 00	239,115 02
Totals	$16,092,350 00	$417,987 35
Expired and terminated	8,812,360 00	233,883 71
In force at end of the year	$7,279,990 00	$184,103 64
Deduct amount reinsured	2,058,976 00	51,544 11
Net amount in force	$5,221,014 00	$132,559 53

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$18,554,796 00	$643,223 00
Net premiums received	239,416 84	18,587 23
Net losses paid	101,845 10	5,052 06
Net losses incurred	98,412 70	6,694 41

FIRE ASSOCIATION OF PHILADELPHIA.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated March 27, 1820. Commenced business in California in 1873.)

E. C. IRVIN, President. M. G. GARRIGUES, Secretary.

CAPITAL.

Amount of capital paid up in cash	$750,000 00	
Amount of ledger assets December 31 of previous year		$9,245,592 76

INCOME.

Gross fire premiums	$6,227,290 19	
Deduct: Reinsurance premiums, $853,613.69; return premiums, $1,066,544.75	1,920,158 44	
Total net premiums written		$4,307,131 75
Deposit premiums written on perpetual risks		22,862 02
Interest on mortgage loans	$113,297 80	
Interest on collateral loans	7,885 50	
Interest on bonds and dividends on stocks	246,160 86	
Interest on deposits in trust companies and banks	4,705 45	
Interest from all other sources	208 49	
Rents from company's property	35,069 24	
Total interest and rents		407,327 34
From other sources		5,611 85
From agents' balances previously charged off		97 62
Profit on sale or maturity of ledger assets, viz: Bonds		3,269 65
Total income		$4,746,300 23

DISBURSEMENTS.

Gross amount paid for fire losses	$3,138,846 59	
Deduct amount received for salvage, $43,229.11; reinsurance, $511,496.86; discount, $640.60	555,366 57	
Net amount paid for losses		$2,583,480 02
Expenses of adjustment and settlement of losses		46,456 85
Commissions or brokerage		833,520 70
Allowances to agencies for miscellaneous agency expenses		14,567 17
Salaries and expenses of special and general agents		292,596 46
Salaries, fees and all other charges of officers, directors, trustees and home office employees		195,341 90
Rents		28,703 48
Advertising, printing and stationery		36,735 72
Postage, telegrams, telephone and express		28,026 52
Legal expenses		2,412 74
Furniture and fixtures		5,115 50
Maps, including corrections		12,182 79
Underwriters' boards and tariff associations		55,808 54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		14,074 08
Inspections and surveys		28,207 79
Repairs and expenses (other than taxes) on real estate		9,341 43
Taxes on real estate		9,351 88
State taxes on premiums		103,704 30
Insurance department licenses and fees		23,536 95
All other licenses, fees and taxes		16,401 99
Deposit premiums returned		49,810 67
Paid stockholders for interest or dividends		300,000 00
Agents' balances charged off		257 86

Loss on sale or maturity of ledger assets, viz: Real estate	16,820 57
Bonds	1,790 00
Decrease by adjustment in book value of ledger assets, viz: Stocks	7,650 00
Total disbursements	$4,715,895 91
Balance	$9,275,997 08

LEDGER ASSETS.

Book value of real estate	$783,696 12
Mortgage loans on real estate	1,937,761 66
Loans secured by pledge of bonds, stocks or other collateral	145,576 00
Book value of bonds and stocks	5,206,644 54
Cash in company's office	25,486 63
Deposits in trust companies and banks not on interest	64,462 56
Deposits in trust companies and banks on interest	430,563 55
Agents' balances, business written subsequent to October 1, 1914	720,433 86
Agents' balances, business written prior to October 1, 1914	6,372 16
Total ledger assets	$9,275,997 08

Non-Ledger Assets.

Interest due and accrued on mortgages	$34,126 48	
Interest due and accrued on bonds	75,275 50	
Interest accrued on collateral loans	704 51	
Interest accrued on other assets	1,016 37	
Rents	2,652 44	
Total		113,775 30
Gross assets		$9,389,772 38

Deduct Assets Not Admitted.

Company's stock owned	$10,416 00	
Agents' balances, business written prior to October 1, 1914	6,372 16	
Market value of special deposits in excess of corresponding liabilities	29,357 07	
Book value of ledger assets over market value, viz:		
Real estate	24,296 12	
Bonds	201,833 07	
Stocks	11,021 22	
		283,295 64
Total admitted assets		$9,106,476 74

LIABILITIES.

Losses adjusted and unpaid	$124,437 91	
Losses in process of adjustment or in suspense	429,616 88	
Losses resisted	71,658 22	
Total	$625,713 01	
Deduct reinsurance due or accrued	145,948 99	
Net amount of unpaid losses and claims		$479,764 02
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $7,706,918.53; unearned premiums		4,034,121 15
Amount reclaimable by the insured on perpetual fire insurance policies		1,515,326 41
Salaries, rents, expenses, bills accounts, fees, etc., due or accrued		6,012 24
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		50,000 00
Contingent commissions or other charges due or accrued		18,480 83
Total amount of all liabilities except capital		$6,103,704 65

Capital actually paid in cash	$750,000 00	
Surplus over all liabilities	2,252,772 09	
Surplus as regards policyholders		3,002,772 09
Total liabilities		$9,016,476 74

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$796,557,458 00	$8,274,797 83
Written or renewed during the year	559,135,888 00	6,227,290 19
Totals	$1,355,693,346 00	$14,502,088 02
Expired and terminated	511,829,677 00	5,972,108 95
In force at end of the year	$843,863,669 00	$8,529,979 07
Deduct amount reinsured	74,643,966 00	823,060 54
Net amount in force	$769,219,703 00	$7,706,918 53

Perpetual risks not included above, $73,247,935.00; deposit premiums on same, $1,659,177.66.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$13,458,791 00
Net premiums received	199,911 56
Net losses paid	79,866 90
Net losses incurred	79,787 37

FIREMAN'S FUND INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated May 6, 1863. Commenced business in California June 8, 1863.)

BERNARD FAYMONVILLE, President. LOUIS WEINMANN, Secretary.

CAPITAL.

Amount of capital paid in	$1,500,000 00	
Amount of ledger assets December 31 of previous year		$10,057,232 54

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$6,307,687 51	$5,322,655 47	
Deduct: Reinsurance premiums, fire, $1,018,026.75; marine and inland, $2,414,242.94; return premiums, fire, $1,069,262.60; marine and inland, $501,680.17	2,089,289 35	2,915,923 11	
Total net premiums written	$4,220,398 16	$2,406,732 36	$6,627,130 52
Interest on mortgage loans		$83,606 48	
Interest on collateral loans		23,996 64	
Interest on bonds and dividends on stocks		260,775 95	
Interest on deposits in trust companies and banks		9,878 91	
Interest on fire premium notes		8,861 90	
Rents from company's property		4,552 75	
Total interest and rents			391,672 63
From agents' balances previously charged off			1,358 25
Profit on sale or maturity of ledger assets, viz: Bonds			600 00
Total income			$7,020,761 40

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$3,071,340 85	$2,558,541 32	
Deduct amount received for salvage, fire, $17,995.37; marine and inland, $112,114.72; reinsurance, fire, $532,867.33; marine and inland, $1,230,201.77; discount, fire, $477.66	551,340 36	1,342,316 49	
Net amount paid for losses	$2,520,000 49	$1,216,224 83	$3,736,225 32
Expenses of adjustment and settlement of losses			75,619 37
Commissions or brokerage			1,210,963 32
Allowances to agencies for miscellaneous agency expenses			31,807 04
Salaries and expenses of special and general agents			395,434 40
Salaries, fees and all other charges of officers, directors, trustees and home office employees			263,171 07
Rents			38,799 08
Advertising, printing and stationery			106,222 06
Postage, telegrams, telephone and express			43,197 71
Legal expenses			7,824 83
Furniture and fixtures			10,093 52
Maps, including corrections			11,786 10
Underwriters' boards and tariff associations			69,640 18
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			12,252 30
Inspections and surveys			13,155 16
Repairs and expenses on real estate			343 71
Taxes on real estate			5,976 99
State taxes on premiums			142,915 72
Insurance department licenses and fees			31,706 30
All other licenses, fees and taxes			10,929 13
Donations			3,869 27
Paid stockholders for interest or dividends			240,000 00
Agents' balances charged off			9,243 73
Loss on sale or maturity of ledger assets, viz: Bonds and stocks			2,131 30
Total disbursements			$6,473,307 61
Balance			$10,604,686 33

LEDGER ASSETS.

Book value of real estate	$574,287 56
Mortgage loans on real estate	1,236,156 28
Loans secured by pledge of bonds, stocks or other collateral	442,400 00
Book value of bonds and stocks	5,523,496 27
Cash in company's offices	12,596 06
Deposits in trust companies and banks not on interest	10,400 00
Deposits in trust companies and banks on interest	1,504,296 53
Agents' balances, business written subsequent to October 1, 1914	1,059,841 66
Agents' balances, business written prior to October 1, 1914	50,582 55
Bills receivable, taken for marine and inland risks	11,483 16
Bills receivable, taken for fire risks	179,146 26
Total ledger assets	$10,604,686 33

Non-Ledger Assets.

Interest due and accrued on mortgages	$8,678 64	
Interest due and accrued on bonds	85,269 89	
Interest due and accrued on collateral loans	7,216 50	
Total		101,165 03
Gross assets		$10,705,851 36

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$50,582 55	
Bills receivable, past due, taken for marine, inland and fire risks	18,427 82	

Loans on personal security, endorsed or not	64,500 00	
Overdue and accrued interest on bonds in default	8,491 60	
Book value of ledger assets over market value, viz:		
Bonds and stocks	385,127 34	
Real estate	3,287 56	
		530,416 87
Total admitted assets		$10,175,434 49

LIABILITIES.

Losses adjusted and unpaid	$134,561 90	
Losses in process of adjustment or in suspense	1,181,515 71	
Losses resisted	78,424 19	
Total	$1,394,501 80	
Deduct reinsurance due or accrued	583,923 02	
Net amount of unpaid losses and claims		$810,578 78
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $8,705,671.58; unearned premiums	4,519,760 03	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation, $1,341,502.25; unearned premiums (50 per cent)	670,751 12	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, unearned premiums (100 per cent)	49,915 54	
Auto liability risks, $8,741.03 at 50 per cent	4,370 51	
Total unearned premiums as computed above		5,244,797 20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		127,500 00
Contingent commissions or other charges due or accrued		155,000 00
Earned quarterly dividend to December 31, 1914		60,000 00
Total amount of all liabilities except capital		$6,400,375 98
Capital actually paid in cash	$1,500,000 00	
Surplus over all liabilities	2,275,058 51	
Surplus as regards policyholders		3,775,058 51
Total liabilities		$10,175,434 49

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$8,030,806 54	$9,852,124 31
Written or renewed during the year	5,284,974 44	6,307,687 51
Totals	$13,315,780 98	$16,159,811 82
Expired and terminated	4,843,719 21	5,956,941 41
In force at end of the year	$8,472,061 77	$10,202,870 41
Deduct amount reinsured	1,296,086 35	1,497,198 83
Net amount in force	$7,175,975 42	$8,705,671 58
	Marine and Inland risks.	Premiums.
In force December 31, 1913	$890,592 98	$2,161,035 02
Written or renewed during the year	9,160,335 31	5,322,655 47
Totals	$10,050,928 29	$7,483,690 49
Expired and terminated	9,009,876 47	5,136,298 97
In force at end of the year	$951,051 82	$2,347,391 52
Deduct amount reinsured	320,130 83	947,232 70
Net amount in force	$630,920 99	$1,400,158 82

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$365,342 76	$1,214,166 94
Net premiums received	574,738 48	648,367 95
Net losses paid	218,124 93	274,346 57
Net losses incurred	179,254 62	251,100 55

FIREMEN'S INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1914.

(Incorporated December 3, 1855. Commenced business in California in 1907.)

DANIEL H. DUNHAM, President. A. H. HASSINGER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$6,094,740 31

INCOME.

Gross fire premiums	$4,175,851 65	
Deduct: Reinsurance premiums, $685,071.01; return premiums, $752,207.40	1,437,278 41	
Total net premiums written		$2,738,573 24
Interest on mortgage loans	$130,622 32	
Interest on bonds and dividends on stocks	130,968 32	
Interest on deposits in trust companies and banks	791 54	
Rents from company's property	99,421 22	
Total interest and rents		361,803 40
From other sources		325,265 00
Profit on sale or maturity of ledger assets, viz: Real estate		65 31
Increase by adjustment in book value of ledger assets, viz: Bonds		524 00
Total income		$3,426,230 95

DISBURSEMENTS.

Gross amount paid for fire losses	$1,878,073 96	
Deduct amount received for salvage, $1,096.23; reinsurance, $162,282.09	173,243 32	
Net amount paid for losses		$1,704,830 64
Expenses of adjustment and settlement of losses		37,052 01
Commissions or brokerage		653,217 64
Allowances to agencies for miscellaneous agency expenses		10,727 12
Salaries and expenses of special and general agents		82,561 69
Salaries, fees and all other charges of officers, directors, trustees and home office employees		130,701 68
Rents		22,325 62
Advertising, printing and stationery		18,728 70
Postage, telegrams, telephone and express		17,565 93
Legal expenses		2,284 07
Furniture and fixtures		3,260 15
Maps, including corrections		8,439 73
Underwriters' boards and tariff associations		44,020 72
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		28,887 86
Inspections and surveys		5,385 11
Repairs and expenses (other than taxes) on real estate		35,129 27
Taxes on real estate		23,708 04
State taxes on premiums		44,710 22
Insurance department licenses and fees		19,817 70
All other licenses, fees and taxes		5,497 46

Other disbursements		289,754 37
Paid stockholders for interest or dividends		240,000 00
Agents' balances charged off		605 29
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks		13,479 80
Total disbursements		$3,433,690 36
Balance		$6,087,280 90

LEDGER ASSETS.

Book value of real estate		$1,066,190 34
Mortgage loans on real estate, first liens		2,691,850 00
Book value of bonds and stocks		1,914,296 66
Cash in company's office		6,165 63
Deposits in trust companies and banks on interest		8,225 20
Agents' balances, business written subsequent to October 1, 1914		471,519 76
Agents' balances, business written prior to October 1, 1914		19,033 31
Total ledger assets		$6,087,280 90

Non-Ledger Assets.

Interest due and accrued on mortgages	$36,855 20	
Interest accrued on bonds	15,278 86	
Rents	2,152 80	
Total		54,286 86
Market value of bonds and stocks over book value		778,585 91
Gross assets		$6,920,153 67

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$19,033 31	
Market value of special deposits in excess of corresponding liabilities	20,488 99	
		39,522 30
Total admitted assets		$6,880,631 37

LIABILITIES.

Losses adjusted and unpaid	$213,466 32	
Losses in process of adjustment or in suspense	235,447 17	
Losses resisted	35,648 26	
Total	$484,561 75	
Deduct reinsurance due or accrued	120,246 02	
Net amount of unpaid losses and claims		$364,315 73
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $5,791,307.84; unearned premiums		2,922,524 02
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed		2,332 84
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,500 00
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		26,000 00
Contingent commissions or other charges due or accrued		6,000 00
Due and to become due for borrowed money		5,000 00
Income tax		265 00
Total amount of all liabilities, except capital		$3,372,937 59
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	2,507,693 78	
Surplus as regards policyholders		3,507,693 78
Total liabilities		$6,880,631 37

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$621,203,240 00	$6,364,106 35
Written or renewed during the year	273,481,602 00	4,175,851 65
Totals	$894,684,842 00	$10,539,958 00
Expired and terminated	233,650,506 00	3,807,163 91
In force at end of the year	$661,034,336 00	$6,732,794 09
Deduct amount reinsured	89,993,317 00	1,031,486 25
Net amount in force	$571,041,019 00	$5,701,307 84

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$60,763 09
Net premiums received	124,478 85
Net losses paid	55,820 89
Net losses incurred	59,662 36

FIRST NATIONAL FIRE INSURANCE COMPANY.

Washington, District of Columbia.

Year ending December 31, 1914.

Incorporated July 9, 1912. Commenced business in California in 1913.)

ROBERT J. WYNNE, President. JOHN E. SMITH, Secretary, pro tem.

CAPITAL.

Amount of capital paid up in cash	$877,225 00	
Amount of ledger assets December 31 of previous year		$1,723,109 68

INCOME.

Gross fire premiums	$647,121 18	
Deduct: Reinsurance premiums, fire, $102,980.66; return premiums, fire, $176,234.50	279,215 16	
Total net premiums written		$367,906 02
Interest on mortgage loans	$12,700 08	
Interest on collateral loans	186 41	
Interest on bonds and dividends on stocks	44,216 29	
Interest on deposits in trust companies and banks	1,768 75	
Interest from N. W. Halsey & Co.	37 84	
Rents from company's property	65,148 83	
Total interest and rents		124,058 20
From other sources		207,274 47
From agents' balances previously charged off		3 75
Profit on sale or maturity of ledger assets, viz: Bonds		1,882 50
Total income		$701,124 94

DISBURSEMENTS.

Gross amount paid for fire losses	$245,237 19	
Deduct amount received for salvage, $919.33; reinsurance, $24,795.08; discount, $193.07	25,907 48	
Net amount paid for losses		$219,329 71
Expenses of adjustment and settlement of losses		5,472 86
Commissions or brokerage		109,407 08
Allowance to agencies for miscellaneous agency expenses		460 70
Salaries and expenses of special and general agents		17,314 71
Salaries, fees and all other charges of officers, directors, trustees and home office employees		52,248 54
Rents		4,082 75
Advertising, printing and stationery		11,126 99

Postage, telegrams, telephone and express	5,377 35
Legal expenses	8,704 56
Furniture and fixtures	881 54
Maps, including corrections	1,077 57
Underwriters' boards and tariff associations	1,724 81
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	898 17
Inspections and surveys	980 47
Repairs and expenses (other than taxes) on real estate	50,725 62
Taxes on real estate	6,502 26
State taxes on premiums	6,182 97
Insurance department licenses and fees	6,503 58
All other licenses, fees and taxes	3,434 31
Other disbursements	196,475 68
Agents' balances charged off	14,966 15
Loss on sale or maturity of ledger assets, viz: Bonds	2,707 81
Decrease by adjustment in book value of ledger assets, viz: Real estate	100,000 00
Total disbursements	$826,586 19
Balance	$1,597,648 43

LEDGER ASSETS.

Book value of real estate	$254,500 00
Mortgage loans on real estate, first liens	235,600 00
Book value of bonds	979,235 28
Cash in company's office	100 00
Deposits in trust companies and banks on interest	38,287 53
Agents' balances, business written subsequent to October 1, 1914	81,266 65
Agents' balances, business written prior to October 1, 1914	4,215 98
Bills receivable, taken for fire risks	3,150 51
Deposits in underwriters' boards	100 00
Cash in industrial department	399 05
Cash in hands of manager, Southern Building	768 43
Checks in suspense	25 00
Total ledger assets	$1,597,648 43

Non-Ledger Assets.

Interest due and accrued on mortgages	$4,783 76	
Interest accrued on bonds	14,512 20	
Interest accrued on bank deposits	402 82	
Rents	7,486 25	
Total		27,185 03
Market value of bonds and stocks over book value		1,014 72
Adjustment expenses due from other companies		274 32
Advances, etc., to special agents and others (unsecured)		260 81
Overpayment of interest on Southern Building mortgages		30 00
Gross assets		$1,626,413 31

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$4,215 98	
Loans on personal security	260 81	
Market value of special deposits in excess of corresponding liabilities	7,283 71	
Checks in suspense	25 00	
		11,785 50
Total admitted assets		$1,614,627 81

LIABILITIES.

Losses adjusted and unpaid	$9,398 50	
Losses in process of adjustment or in suspense	50,446 84	
Losses resisted	3,900 00	
Total	$63,745 34	
Deduct reinsurance due or accrued	24,466 93	
Net amount of unpaid losses and claims		$39,278 41
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $443,797.28; unearned premiums		244,603 01
Interest due or accrued		9,368 33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		789 16
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,000 00
Contingent commissions or other charges due or accrued		367 62
Taxes accrued on real estate		8,665 50
Unpaid expenses on real estate		612 46
Total amount of all liabilities except capital		$310,684 49
Capital actually paid in cash	$899,535 70	
Surplus over all liabilities	404,407 62	
Surplus as regards policyholders		1,303,943 32
Total liabilities		$1,614,627 81

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$25,494,095 00	$358,523 43
Written or renewed during the year	47,774,966 00	647,121 18
Excess of original premiums over amount received for reinsurance		26,790 82
Totals	$73,269,061 00	$1,032,435 43
Expired and terminated	32,215,997 00	483,455 38
In force at end of the year	$41,053,064 00	$548,980 05
Deduct amount reinsured	7,429,915 00	105,182 77
Net amount in force	$33,623,149 00	$443,797 28

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,371,007 00
Net premiums received	19,681 94
Net losses paid	18,260 95
Net losses incurred	15,363 86

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

Fitchburg, Massachusetts.

Year ending December 31, 1914.

(Incorporated March 23, 1847. Commenced business September 1, 1847.)

LINCOLN R. WELCH, President. BRENTFORD J. ALLEY, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$276,241 56

INCOME.

Gross fire premiums	$229,294 92	
Deduct: Reinsurance premiums, $8,194.95; return premiums, $33,734.56	41,929 51	
Total net premiums written		$187,365 41

Interest on mortgage loans	$271 86	
Interest on bonds and dividends on stocks	7,688 67	
Interest on deposits in trust companies and banks	259 45	
Interest on notes payable	7 75	
Rents from company's property	5,112 39	
Total interest and rents		13,340 12
Borrowed money		40,000 00
Rebate assessment Minnesota Manufacturing Company		30 64
Agents' balances previously charged off		21 81
Profit on sale or maturity of ledger assets, viz: Stocks		1,000 00
Total income		$241,757 98

DISBURSEMENTS.

Gross amount paid for fire losses	$137,300 25	
Deduct amount received for salvage, $967.34; reinsurance, $8,638.08; discount, $75.07	9,680 49	
Net amount paid for losses		$127,619 76
Expenses of adjustment and settlement of losses		1,434 26
Commissions or brokerage		18,041 67
Allowances to agencies for miscellaneous agency expenses		147 98
Salaries and expenses of special agents		7,560 17
Salaries, fees and all other charges of officers, directors, trustees and home office employees		15,880 54
Rents		1,500 00
Advertising, printing and stationery		4,088 37
Postage, telegrams, telephone and express		2,403 84
Legal expenses		622 48
Furniture and fixtures		1,090 35
Maps, including corrections		818 31
Underwriters' boards and tariff associations		1,161 95
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		235 96
Inspections and surveys		9,229 08
Repairs and expenses (other than taxes) on real estate		3,353 89
Taxes on real estate		988 51
State taxes on premiums		2,861 57
Insurance department licenses and fees		1,523 14
Other disbursements		1,634 84
Dividends to policyholders		53,304 28
Loss on sale or maturity of ledger assets, viz: Bonds		12 50
Decrease, by adjustment, in book value of ledger assets, viz: Real estate		1,000 00
Total disbursements		$256,513 45
Balance		$261,486 09

LEDGER ASSETS.

Book value of real estate	$58,000 00
Mortgage loans on real estate	3,425 00
Book value of bonds and stocks	182,488 59
Cash in company's office	924 80
Deposits in trust companies and banks on interest	1,347 17
Agents' balances, business written subsequent to October 1, 1914	15,300 53
Total ledger assets	$261,489 09

Non-Ledger Assets.

Interest accrued on mortgages	$78 74	
Interest accrued on bonds	1,500 65	
Rents	220 50	
Total		1,799 89
Fitchburg National Bank in liquidation		2,000 00
Gross assets		$263,485 98

Deduct Assets Not Admitted.

Book value of ledger assets over market value		7,911 09
Total admitted assets		$255,574 89

LIABILITIES.

Losses adjusted and unpaid	$860 00	
Losses in process of adjustment or in suspense	7,551 94	
Losses resisted	3,085 62	
Net amount of unpaid losses and claims		$11,497 56
Gross premiums (less reinsurance) received and receivable		171,375 15
Dividends declared and unpaid to policyholders		6,987 99
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		877 27
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,810 00
Due and to become due for borrowed money		40,000 00
Total amount of all liabilities		$232,547 97
Surplus		23,026 92
Total liabilities		$255,574 89

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$28,974,181 00	$391,765 67
Written or renewed during the year	16,507,047 00	229,294 92
Excess of original premiums		2,100 23
Totals	$45,481,228 00	$623,160 82
Expired and terminated	18,226,323 00	263,976 86
In force at end of the year	$27,254,905 00	$359,183 96
Deduct reinsurance	1,174,870 00	12,998 56
Net amount in force	$26,080,035 00	$346,185 40

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$182,591 00
Net premiums received	2,760 65
Net losses paid	94 65
Net losses incurred	94 65

FRANKLIN FIRE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated April 22, 1829. Commenced business in California in 1885.)

F. E. PARKHURST, President. EDGAR P. LUCE, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$3,320,786 51

INCOME.

Gross fire premiums	$2,097,844 60	
Deduct: Reinsurance premiums, $328,084.79; return premiums, $393,242.23	721,327 02	
Total net premiums written		$1,376,517 58
Deposit premiums written on perpetual risks		7,256 47
Interest on mortgage loans	$1,733 64	
Interest on bonds and dividends on stocks	113,200 14	

Interest on deposits in trust companies and banks	1,540 51	
Rents from company's property	7,436 00	
Total interest and rents		123,910 29
From other sources		771 50
Profit on sale or maturity of ledger assets, viz: Bonds		7,698 15
Total income		$1,516,153 99

DISBURSEMENTS.

Gross amount paid for fire losses	$1,054,846 25	
Deduct amount received for salvage, $7,742.91; reinsurance, $161,306.05	169,048 96	
Net amount paid for losses		$885,797 29
Expenses of adjustment and settlement of losses		16,683 02
Commissions or brokerage		287,531 97
Allowances to agencies for miscellaneous agency expenses		4,068 95
Salaries and expenses of special and general agents		68,632 99
Salaries, fees and all other charges of officers, directors, trustees and home office employees		78,272 66
Rents		8,360 42
Advertising, printing and stationery		13,711 40
Postage, telegrams, telephone and express		9,958 58
Legal expenses		103 20
Furniture and fixtures		711 23
Maps, including corrections		5,678 29
Underwriters' boards and tariff associations		21,838 60
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,811 75
Inspections and surveys		4,589 91
Repairs and expenses (other than taxes) on real estate		971 70
Taxes on real estate		1,810 22
State taxes on premiums		31,412 65
Insurance department licenses and fees		9,496 21
All other licenses, fees and taxes		10,216 41
Other disbursements		6,128 95
Deposit premiums returned		25,981 74
Paid stockholders for interest or dividends		60,001 50
Agents' balances charged off		213 98
Loss on sale or maturity of ledger assets, viz: Real estate and bonds		10,111 55
Total disbursements		$1,566,095 17
Balance		$3,270,845 33

LEDGER ASSETS.

Book value of real estate	$136,360 56
Mortgage loans on real estate	26,435 00
Book value of bonds and stocks	2,619,151 23
Cash in company's office	1,579 49
Deposits in trust companies and banks on interest	139,069 63
Agents' balances, business written subsequent to October 1, 1914	335,351 76
Agents' balances, business written prior to October 1, 1914	12,897 66
Total ledger assets	$3,270,845 33

Non-Ledger Assets.

Interest accrued on mortgages	$396 52	
Interest accrued on bonds	34,647 89	
Total		35,044 41
Gross assets		$3,305,889 74

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$12,897 66	
Book value of ledger assets over market value, viz:		
Real estate	6,860 56	
Stocks and bonds	72,849 23	
		92,607 45
Total admitted assets		$3,213,282 29

LIABILITIES.

Losses adjusted and unpaid	$25,543 73	
Losses in process of adjustment or in suspense	204,477 11	
Losses resisted	17,260 13	
Total	$247,280 97	
Deduct reinsurance due or accrued	67,018 89	
Net amount of unpaid losses and claims		$180,262 08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,570,726.29; unearned premiums		1,334,998 87
Amount reclaimable by insured on perpetual fire insurance policies		648,538 31
Dividends declared and unpaid to stockholders		15 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,868 27
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		19,261 57
Contingent commissions or other charges due or accrued		40,573 73
Total amount of all liabilities except capital		$2,225,517 83
Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	487,764 46	
Surplus as regards policyholders		987,764 46
Total liabilities		$3,213,282 29

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$287,399,130 00	$2,822,106 36
Written or renewed during the year	176,827,082 00	2,097,844 60
Totals	$464,226,212 00	$4,919,950 96
Expired and terminated	169,887,961 00	1,970,338 93
In force at end of the year	$294,338,251 00	$2,949,612 03
Deduct amount reinsured	35,228,302 00	378,885 74
Net amount in force	$259,109,949 00	$2,570,726 29

Perpetual risks in force (not included above), $32,593,639; deposit premiums on same, $710,211.10.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$3,568,945 00
Net premiums received	50,295 88
Net losses paid	23,679 98
Net losses incurred	27,486 73

GERMAN ALLIANCE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated February, 1897. Commenced business in California in 1897.)

WILLIAM N. KREMER, President. EDWIN M. CRAGIN, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,967,786 80

INCOME.

Gross fire premiums	$3,353,929 28	
Deduct: Reinsurance premiums, $2,037,697.49; return premiums, $698,324.92	2,736,022 41	
Total net premiums written		$617,906 87
Interest on mortgage loans	$2,662 50	
Interest on bonds and dividends on stocks	85,657 14	
Interest on deposits in trust companies and banks	722 30	
Interest on subscription payments for bonds and stocks	212 53	
Interest on unlisted assets	71 00	
Total interest		89,325 47
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		72 58
Total income		$707,304 92

DISBURSEMENTS.

Gross amount paid for fire losses	$1,916,535 10	
Deduct amount received for salvage, $6,265.39; reinsurance, $1,512,372.54; discount, $64.25	1,518,702 18	
Net amount paid for losses		$397,832 92
Expenses of adjustment and settlement of losses		6,049 40
Commissions or brokerage		169,911 10
Salaries, fees and all other charges of officers, directors, trustees and home office employees		3,545 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,105 99
State taxes on premiums		10,398 70
Insurance department licenses and fees		3,249 82
All other licenses, fees and taxes		1,146 58
Paid stockholders for interest or dividends		60,000 00
Total disbursements		$655,239 51
Balance		$2,019,852 21

LEDGER ASSETS.

Mortgage loans on real estate	$25,000 00
Book value of bonds and stocks	1,815,328 26
Cash in company's office	300 00
Deposits in trust companies and banks on interest	70,098 19
Agents' balances, business written subsequent to October 1, 1914	109,125 76
Total ledger assets	$2,019,852 21

Non-Ledger Assets.

Interest accrued on mortgages	$562 50	
Interest accrued on bonds	8,420 00	
Total		8,982 50
Gross assets		$2,028,834 71

Deduct Assets Not Admitted.

Book value of ledger assets over market value	196,584 26
Total admitted assets	$1,832,250 45

LIABILITIES.

Losses adjusted and unpaid	$54,388 54	
Losses in process of adjustment or in suspense	346,799 00	
Losses resisted	31,800 00	
Total	$432,987 54	
Deduct reinsurance due or accrued	309,601 00	
Net amount of unpaid losses and claims		$123,386 54
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $938,137.69; unearned premiums		497,409 04

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		10,000 00
Total amount of all liabilities except capital		$630,795 58
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	801,454 87	
Surplus as regards policyholders		1,201,454 87
Total liabilities		$1,832,250 45

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$472,536,271 00	$4,675,590 54
Written or renewed during the year	337,734,424 00	3,353,929 28
Totals	$810,270,695 00	$8,029,519 82
Expired and terminated	323,233,985 00	3,312,270 57
In force at end of the year	$487,036,710 00	$4,717,249 25
Deduct amount reinsured	392,414,726 00	3,779,111 56
Net amount in force	$94,621,984 00	$938,137 69

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$19,022 84
Net premiums received	28,114 81
Net losses paid	6,282 59
Net losses incurred	7,140 59

GERMAN-AMERICAN INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1914.

(Incorporated March 11, 1873. Commenced business in California in 1912.)

W. J. Patterson, President. E. P. Niebaum, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$784,577 06

INCOME.

Gross fire premiums	$505,318 63	
Deduct: Reinsurance premiums, $62,209.95; return premiums, $85,002.31	147,212 26	
Total net premiums written		$358,106 37
Interest on mortgage loans	$34,030 26	
Interest on collateral loans	1,008 00	
Interest on bonds and dividends on stocks	2,359 80	
Interest on deposits in trust companies and banks	721 53	
Bills receivable	71 07	
Rents from company's property	2,735 05	
Total interest and rents		41,125 71
Profit on sale or maturity of ledger assets, viz: Real estate		307 33
Total income		$399,539 41

DISBURSEMENTS.

Gross amount paid for fire losses	$237,479 90	
Deduct amount received for salvage, $1,246.90; reinsurance, $32,616.34; discount, $244.11	34,107 35	
Net amount paid for losses		$203,372 55
Expenses of adjustment and settlement of losses		4,399 13

Commissions or brokerage	101,887 72
Salaries and expenses of special and general agents	4,347 13
Salaries, fees and all other charges of officers, directors, trustees and home office employees	13,975 00
Rents	2,700 00
Advertising, printing and stationery	3,563 64
Postage, telegrams, telephone and express	2,566 08
Legal expenses	586 16
Furniture and fixtures	388 55
Maps, including corrections	383 39
Underwriters' boards and tariff associations	4,039 12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	1,852 83
Inspections and surveys	526 82
Repairs and expenses (other than taxes) on real estate	256 59
Taxes on real estate	874 36
State taxes on premiums	4,061 63
Insurance department licenses and fees	1,535 95
All other licenses, fees and taxes	2,413 70
Miscellaneous	1,307 71
Paid stockholders for interest or dividends	28,000 00
Total disbursements	$383,038 05
Balance	$801,078 41

LEDGER ASSETS.

Book value of real estate	$40,584 32
Mortgage loans on real estate	550,700 00
Loans secured by pledge of bonds, stocks or other collateral	16,800 00
Book value of bonds and stocks	49,250 25
Cash in company's office	3,012 09
Deposits in trust companies and banks not on interest	624 18
Deposits in trust companies and banks on interest	75,030 73
Agents' balances, business written subsequent to October 1, 1914	57,290 33
Agents' balances, business written prior to October 1, 1914	6,145 98
Bills receivable, taken for fire risks	1,640 53
Total ledger assets	$801,078 41

Non-Ledger Assets.

Interest due and accrued on mortgages	$9,954 30	
Interest accrued on bonds	604 16	
Interest accrued on collateral loans	128 60	
Rents due	369 16	
Total		11,056 22
Market value of real estate over book value		1,738 16
Market value of bonds and stocks over book value		3,199 75
Gross assets		$817,072 54

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	6,145 98
Total admitted assets	$810,926 56

LIABILITIES.

Losses adjusted and unpaid	$7,311 53	
Losses in process of adjustment or in suspense	45,733 57	
Losses resisted	3,743 71	
Total	$56,788 81	
Deduct reinsurance due or accrued	6,899 26	
Net amount of unpaid losses and claims		$49,889 55
Premiums (less reinsurance) received and receivable upon all unexpired fire risks $596,016.99; unearned premiums		309,569 25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		499 95

Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		4,500 00
Contingent commissions or other charges due or accrued		1,975 00
Total amount of all liabilities, except capital		$366,433 75
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	244,492 81	
Surplus as regards policyholders		444,492 81
Total liabilities		$810,926 56

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$57,015,144 00	$620,636 31
Written or renewed during the year	46,780,594 00	505,318 63
Excess of original premiums		7,074 15
Totals	$103,795,738 00	$1,133,029 09
Expired and terminated	40,635,045 00	462,463 24
In force at end of the year	$63,160,693 00	$670,565 85
Deduct amount reinsured	6,942,633 00	74,548 86
Net amount in force	$56,218,060 00	$596,016 99

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$852,485 00
Net premiums received	11,424 57
Net losses paid	5,284 50
Net losses incurred	5,673 42

GERMAN-AMERICAN INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated March, 1872. Commenced business in California in 1873.)

WILLIAM N. KREMER, President. EDWIN M. CRAGIN, Secretary.

CAPITAL.

Amount of capital paid up in cash	$2,000,000 00	
Amount of ledger assets December 31 of previous year		$22,998,168 36

INCOME.

Gross fire premiums	$15,045,600 14	
Deduct: Reinsurance premiums, $3,440,505.21; return premiums, $2,929,921.68	6,370,426 89	
Total net premiums written		8,675,173 25
Interest on mortgage loans	$4,064 17	
Interest on bonds and dividends on stocks, less $3,713.71 accrued interest on bonds acquired during 1914	847,617 78	
Interest on deposits in trust companies and banks	16,870 36	
Interest on Philadelphia Underwriters' Association deposit	9 45	
Interest from unlisted assets	6,299 41	
Interest on subscription payments for bonds and stocks	967 03	
Interest on deferred payments of agents' balances	1,551 69	
Interest on prepayment of taxes	188 40	
Rents from company's property	215,097 82	
Total interest and rents		1,092,666 11

From other sources		11,533 90
From agents' balances previously charged off		1,756 95
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		20,486 60
Total income		$9,801,616 81

DISBURSEMENTS.

Gross amount paid for fire losses	$7,662,384 68	
Deduct amount received for salvage, $45,523.40; reinsurance, $2,375,584.85; discount, $742.82	2,421,851 07	
Net amount paid for losses		$5,240,533 61
Expenses of adjustment and settlement of losses		128,850 98
Commissions or brokerage		1,588,921 91
Allowances to agencies for miscellaneous agency expenses		2,217 12
Salaries and expenses of special and general agents		581,200 87
Salaries, fees and all other charges of officers, directors, trustees and home office employees		347,986 44
Rents		76,693 76
Advertising, printing and stationery		93,641 56
Postage, telegrams, telephone and express		70,228 41
Legal expenses		6,208 25
Furniture and fixtures		20,168 22
Maps, including corrections		24,868 68
Underwriters' boards and tariff associations		118,632 07
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		45,957 21
Inspections and surveys		67,184 44
Repairs and expenses on real estate		75,643 02
Taxes on real estate		35,289 06
State taxes on premiums		165,272 45
Insurance department licenses and fees		49,397 42
All other licenses, fees and taxes		20,143 67
Other disbursements		18,180 92
Paid stockholders for interest or dividends		600,000 00
Agents' balances charged off		5,550 79
Loss on sale or maturity of ledger assets, viz: Bonds and stocks		14,609 82
Total disbursements		$9,397,380 68
Balance		$23,402,404 49

LEDGER ASSETS.

Book value of real estate	$2,682,385 69
Mortgage loans on real estate, first liens	35,500 00
Book value of bonds and stocks	17,735,243 55
Cash in company's office	7,147 19
Deposits in trust companies and banks not on interest	97,401 87
Deposits in trust companies and banks on interest	1,119,197 22
Agents' balances, business written subsequent to October 1, 1914	1,645,758 94
Agents' balances, business written prior to October 1, 1914	33,555 15
Bills receivable	46,214 88
Total ledger assets	$23,402,404 49

Non-Ledger Assets.

Interest accrued on mortgages	$867 50	
Interest accrued on bonds	138,958 50	
Rents	5,926 42	
Total		145,752 42
Gross assets		$23,548,156 91

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$33,555 15	
Bills receivable, past due, taken for marine, inland and fire risks	195 69	

Book value of ledger assets over market value, viz:		
Bonds and stocks	1,791,396 55	
Real estate	232,385 69	
		2,057,533 08
Total admitted assets		$21,490,623 83

LIABILITIES.

Losses adjusted and unpaid	$145,491 00	
Losses in process of adjustment or in suspense	1,362,147 00	
Losses resisted	140,888 00	
Total	$1,648,526 00	
Deduct reinsurance due or accrued	553,051 32	
Net amount of unpaid losses and claims		$1,095,474 68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks $18,004,510.70; unearned premiums		9,168,457 75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		36,224 42
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		137,699 00
Contingent commissions or other charges due or accrued		8,773 28
Rents paid in advance		1,547 25
Premiums due or to become due on business placed with other companies		8,533 90
Total amount of all liabilities except capital		$10,456,710 28
Capital actually paid in cash	$2,000,000 00	
Surplus over all liabilities	9,033,913 55	
Surplus as regards policyholders		11,033,913 55
Total liabilities		$21,490,623 83

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$2,336,843,972 00	$22,763,286 94
Written or renewed during the year	1,582,997,159 00	15,045,600 14
Excess of original premiums		24,334 99
Totals	$3,919,841,131 00	$37,833,222 07
Expired and terminated	1,518,512,907 00	15,155,517 63
In force at end of the year	$2,401,328,224 00	$22,677,704 44
Deduct amount reinsured	529,450,661 00	4,673,193 74
Net amount in force	$1,871,877,563 00	$18,004,510 70

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$280,786 59
Net premiums received	413,293 90
Net losses paid	152,430 46
Net losses incurred	162,154 46

GERMAN FIRE INSURANCE COMPANY.

Peoria, Illinois.

Year ending December 31, 1914.

(Incorporated in 1876. Commenced business in 1876.)

BERNARD CRAMER, President. CHAS. CRAMER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,091,837 95

INCOME.

Gross fire premiums	$1,369,626 02	
Deduct: Reinsurance premiums, $160,336.58; return premiums, $337,113.51	497,450 09	
Total net premiums written		$872,175 93
Interest on mortgage loans	$13,375 95	
Interest on collateral loans	180 00	
Interest on bonds and dividends on stocks	14,414 15	
Interest on deposits in trust companies and banks	1,807 44	
Interest from all other sources	231 52	
Rents from company's property	17,326 00	
Total interest and rents		47,335 06
Total income		$919,510 99

DISBURSEMENTS.

Amount paid for fire losses	$784,399 71	
Deduct amount received for reinsurance	156,047 92	
Net amount paid for fire losses		$628,351 79
Expenses of adjustment and settlement of losses		13,030 66
Commissions or brokerage		266,603 04
Allowances to agencies for miscellaneous agency expenses		2,824 43
Salaries and expenses of special and general agents		4,647 19
Salaries, fees and all other charges of officers, directors, trustees and home office employees		12,457 09
Rents		2,700 00
Advertising, printing and stationery		4,865 95
Postage, telegrams, telephone and express		2,100 34
Legal expenses		2,295 18
Furniture and fixtures		374 38
Maps, including corrections		71 83
Underwriters' boards and tariff associations		1,841 22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,231 28
Inspections and surveys		1,428 49
Repairs and expenses (other than taxes) on real estate		4,391 30
Taxes on real estate		2,556 09
State taxes on premiums		15,217 61
Insurance department licenses and fees		5,425 01
All other licenses, fees and taxes		1,888 21
Other disbursements		17,137 37
Paid stockholders for interest or dividends		40,000 00
Agents' balances charged off		268 69
Total disbursements		$1,033,707 06
Balance		$977,641 88

LEDGER ASSETS.

Book value of real estate	$250,000 00
Mortgage loans on real estate, first liens	260,750 00
Loans secured by pledge of bonds, stocks or other collateral	1,500 00
Book value of bonds and stocks	237,924 96
Cash in company's office	3,895 14
Deposits in trust companies and banks on interest	56,627 54
Agents' balances, business written subsequent to October 1, 1914	123,669 08
Agents' balances, business written prior to October 1, 1914	43,169 75
Bills receivable	105 41
Total ledger assets	$977,641 88

Non-Ledger Assets.

Interest on mortgages	$6,486 23	
Interest on bonds	350 00	
Interest on collateral loans	43 00	
Total		6,879 23
Market value of bonds and stocks over book value		121,310 04
Gross assets		$1,105,831 15

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$43,169 75	
Bills receivable, past due, taken for marine, inland and fire risks	105 41	
		43,275 16
Total admitted assets		$1,062,555 99

LIABILITIES.

Losses adjusted and unpaid	$55,641 80	
Losses in process of adjustment or in suspense	50,474 00	
Losses resisted	4,500 00	
Total	$110,615 80	
Deduct reinsurance due or accrued	14,459 30	
Net amount of unpaid losses and claims		$96,156 50
Premiums (less reinsurance) received and receivable upon all unexpired fire risks; unearned premiums		673,941 99
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		10,000 00
Contingent commissions or other charges due or accrued		10,367 84
All other liabilities		15,000 00
Total amount of all liabilities except capital		$805,466 33
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	57,089 66	
Surplus as regards policyholders		257,089 66
Total liabilities		$1,062,555 99

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$99,103,447 00	$1,325,662 78
Written or renewed during the year	98,240,636 00	1,369,626 02
Totals	$197,344,083 00	$2,695,288 80
Expired and terminated	71,728,531 00	1,198,078 43
In force at end of the year	$125,615,552 00	$1,497,210 37
Deduct amount reinsured	14,167,661 00	200,838 88
Net amount in force	$111,447,891 00	$1,296,371 49

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,960,713 00
Net premiums received	29,578 11
Net losses paid	21,654 53
Net losses incurred	21,654 53

THE GERMAN FIRE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1914.

(Incorporated March 27, 1862. Commenced business in California in 1908.)

A. E. Succop, President. A. H. Eckert, Secretary.

CAPITAL.

Amount of capital paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$1,111,826 82

INCOME.

Gross fire premiums	$755,267 93	
Deduct: Reinsurance premiums, $108,947.32; return premiums, $116,834.59	225,781 91	
Total net premiums written		$529,486 02
Interest on mortgage loans	$32,092 85	
Interest on collateral loans	7,026 03	
Interest on bonds and dividends on stocks	3,282 74	
Interest on deposits in trust companies and banks	2,581 51	
Interest on accounts, agents balances, special deposits	281 32	
Rents from company's property	10,814 51	
Total interest and rents		56,078 96
From agents' balances previously charged off		148 67
Total income		$585,713 65

DISBURSEMENTS.

Gross amount paid for fire losses	$343,938 80	
Deduct amount received for salvage, $1,550.23; reinsurance, $52,805.45	54,355 68	
Net amount paid for losses		$289,583 12
Expenses of adjustment and settlement of losses		8,383 17
Commissions or brokerage		144,889 01
Salaries and expenses of special and general agents		11,661 77
Salaries, fees and all other charges of officers, directors, trustees and home office employees		30,851 43
Rents		7,500 00
Advertising, printing and stationery		6,467 84
Postage, telegrams, telephone and express		4,891 80
Legal expenses		1,111 06
Furniture and fixtures		406 03
Maps, including corrections		1,780 94
Underwriters' boards and tariff associations		4,991 13
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,577 04
Inspections and surveys		1,870 07
Repairs and expenses (other than taxes) on real estate		3,614 25
Taxes on real estate		2,622 13
State taxes on premiums		11,902 64
Insurance department licenses and fees		2,494 25
All other licenses, fees and taxes		1,168 14
Other disbursements		6,852 45
Paid stockholders for interest or dividends		36,000 00
Agents' balances charged off		138 78
Loss on sale or maturity of ledger assets, viz: Stocks		4,709 75
Total disbursements		$585,466 80
Balance		$1,112,073 67

LEDGER ASSETS.

Book value of real estate		$143,076 05
Mortgage loans on real estate		515,405 87
Loans secured by pledge of bonds, stocks or other collateral		135,825 00
Book value of bonds and stocks		59,223 64
Cash in company's office		108 85
Deposits in trust companies and banks on interest		146,407 88
Agents' balances, business written subsequent to October 1, 1914		95,429 74
Agents' balances, business written prior to October 1, 1914		16,496 64
Deposit in Philadelphia Underwriters' Association		100 00
Total ledger assets		$1,112,073 67

Non-Ledger Assets.

Interest due and accrued on mortgages	$9,018 89	
Interest accrued on bonds	204 17	
Interest accrued on collateral loans	1,037 58	
Rents due	95 00	
Total		10,355 64
Market value of real estate over book value		25,123 95
Gross assets		$1,147 553 26

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$16,496 64	
Bonds and bank stocks	3,592 64	
		20,089 28
Total admitted assets		$1,127,463 98

LIABILITIES.

Losses adjusted and unpaid	$21,609 20	
Losses in process of adjustment or in suspense	28,644 00	
Losses resisted	9,266 00	
Total	$59,519 20	
Deduct reinsurance due or accrued	8,841 92	
Net amount of unpaid losses and claims		$50,677 28
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,142,761.14; unearned premiums		586,288 08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,319 31
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		11,739 07
Contingent commissions or other charges due or accrued		656 47
Total amount of all liabilities except capital		$651,710 21
Capital actually paid in cash	$300,000 00	
Surplus over all liabilities	175,753 77	
Surplus as regards policyholders		475,753 77
Total liabilities		$1,127,463 98

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$136,411,143 00	$1,363,456 70
Written or renewed during the year	76,233,637 00	755,267 93
Totals	$212,644,780 00	$2,118,724 63
Expired and terminated	77,251,617 00	823,488 40
In force at end of the year	$135,393,163 00	$1,295,236 23
Deduct amount reinsured	15,056,152 00	152,475 09
Net amount in force	$120,337,011 00	$1,142,761 14

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,188,115 00
Net premiums received	15,551 29
Net losses paid	18,635 89
Net losses incurred	17,807 67

GERMANIA FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated February, 1859. Commenced business in California June 17, 1912.)

GEO. B. EDWARDS, President. GUSTAV KEHR, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$7,811,050 54

INCOME.

Gross fire premiums	$4,226,126 64	
Deduct: Reinsurance premiums, $653,307.14; return premiums, $573,381.66	1,226,688 80	
Total net premiums written		$2,999,437 84
Interest on mortgage loans	$24,048 00	
Interest on bonds and dividends on stocks	249,573 31	
Interest on deposits in trust companies and banks	9,314 72	
Interest from all other sources	403 67	
Rents from company's property	47,759 25	
Total interest and rents		331,098 95
Conscience money received		158 00
From agents' balances previously charged off		210 35
Total income		$3,330,905 12

DISBURSEMENTS.

Gross amount paid for fire losses	$1,887,054 31	
Deduct amount received for salvage, $13,506.89; reinsurance, $357,490.05; discount, $825.63	371,822 57	
Net amount paid for losses		$1,515,231 74
Expenses of adjustment and settlement of losses		78,113 94
Commissions or brokerage		626,903 00
Allowances to agencies for miscellaneous agency expenses		91,417 64
Salaries and expenses of special and general agents		139,034 54
Salaries, fees and all other charges of officers, directors, trustees and home office employees		146,392 30
Rents		31,573 15
Advertising, printing and stationery		26,806 24
Postage, telegrams, telephone and express		21,293 90
Legal expenses		5,614 50
Furniture and fixtures		3,230 10
Maps, including corrections		10,159 58
Underwriters' boards and tariff associations		7,328 18
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,727 21
Inspections and surveys		46,417 96
Repairs and expenses (other than taxes) on real estate		15,302 65
Taxes on real estate		11,214 00
State taxes on premiums		61,061 89
Insurance department licenses and fees		17,075 77
All other licenses, fees and taxes		15,370 79
Other disbursements		18,570 33

Paid stockholders for interest or dividends		200,000 00
Agents' balances charged off		195 86
Gross loss on sale or maturity of ledger assets, viz: Bonds		502 50
Decrease by adjustment in book value of ledger assets, viz: Real estate		20,744 13
Total disbursements		$3,132,281 92
Balance		$8,009,673 74

LEDGER ASSETS.

Book value of real estate	$730,000 00
Mortgage loans on real estate	575,250 00
Book value of bonds and stocks	5,648,403 06
Cash in company's office	2,417 48
Deposits in trust companies and banks not on interest	16,151 19
Deposits in trust companies and banks on interest	491,022 83
Agents' balances, business written subsequent to October 1, 1914	536,691 20
Agents' balances, business written prior to October 1, 1914	9,737 98
Total ledger assets	$8,009,673 74

Non-Ledger Assets.

Interest accrued on mortgages	$10,865 19	
Interest accrued on bonds	38,731 07	
Rents due	158 34	
Total		49,754 60
Gross assets		$8,059,428 34

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$9,737 98	
Book value of ledger assets over market value	765,035 56	
		774,773 54
Total admitted assets		$7,284,654 80

LIABILITIES.

Losses adjusted and unpaid	$186,398 84	
Losses in process of adjustment or in suspense	167,873 65	
Losses resisted	37,157 00	
Total	$391,429 49	
Deduct reinsurance due or accrued	102,834 16	
Net amount of unpaid losses and claims		$288,595 33
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $6,740,187.75; unearned premiums		3,441,914 54
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,136 07
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		55,000 00
Contingent commissions or other charges due or accrued		10,866 27
Total amount of all liabilities except capital		$3,798,512 21
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	2,486,142 59	
Surplus as regards policyholders		3,486,142 59
Total liabilities		$7,284,654 80

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$784,327,985 00	$7,437,416 57
Written or renewed during the year	423,474,793 00	4,226,126 64
Excess of original premiums		4,344 96
Totals	$1,207,802,778 00	$11,667,888 17

Expired and terminated	397,533,401 00	3,993,316 23
In force at end of the year	$810,269,377 00	$7,674,571 94
Deduct amount reinsured	85,305,712 00	934,384 19
Net amount in force	$724,963,665 00	$6,740,187 75

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,618,160 00
Net premiums received	37,821 50
Net losses paid	21,312 31
Net losses incurred	16,144 26

GIRARD FIRE AND MARINE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated in March, 1853. Commenced business in California in 1904.)

HENRY M. GRATZ, President. E. J. THOMASON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$2,557,637 85

INCOME.

Gross fire premiums	$1,349,938 69	
Deduct: Reinsurance premiums, $311,299.49; return premiums, $211,006.76	522,306 25	
Total net premiums written		$827,632 44
Deposit premiums written on perpetual risks		12,277 79
Interest on mortgage loans	$9,072 52	
Interest on collateral loans	1,713 34	
Interest on bonds and dividends on stocks	81,996 21	
Interest on deposits in trust companies and banks	1,175 67	
Interest from all other sources	92 67	
Rents from company's property	17,290 23	
Total interest and rents		111,340 64
Bills payable		17,500 00
Profit on sale or maturity of ledger assets, viz: Bonds		100 09
Increase by adjustment in book value of ledger assets, viz: Bonds		2,693 29
Total income		$971,544 16

DISBURSEMENTS.

Gross amount paid policyholders for fire losses	$583,332 45	
Deduct amount received for salvage, $1,702.26; reinsurance, $177,114.78	178,817 04	
Net amount paid for losses		$404,515 41
Expenses of adjustment and settlement of losses		8,893 42
Commissions or brokerage		214,241 13
Allowances to agencies for miscellaneous agency expenses		5,006 39
Salaries and expenses of special and general agents		18,128 03
Salaries, fees and all other charges of officers, directors, trustees and home office employees		60,403 25
Rents		12,485 54
Advertising, printing and stationery		9,765 57
Postage, telegrams, telephone and express		2,698 79
Legal expenses		636 35
Furniture and fixtures		354 85
Maps, including corrections		4,448 37

Underwriters' boards and tariff associations	9,603 12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	9,542 67
Inspections and surveys	3,497 33
Repairs and expenses (other than taxes) on real estate	3,481 70
Taxes on real estate	4,019 28
State taxes on premiums	10,629 13
Insurance department licenses and fees	7,415 61
All other licenses, fees and taxes	8,198 38
Other disbursements	19,591 86
Deposit premiums returned	21,230 05
Paid stockholders for interest or dividends	100,000 00
Agents' balances charged off	40 34
Decrease by adjustment in book value of ledger assets, viz: Bonds	1,325 88
Total disbursements	$940,152 45
Balance	$2,589,029 56

LEDGER ASSETS.

Book value of real estate	$211,497 32
Mortgage loans on real estate	190,100 00
Loans secured by pledge of bonds, stocks or other collateral	24,200 00
Book value of bonds and stocks	1,869,582 49
Cash in company's office	1,655 75
Deposits in trust companies and banks on interest	142,339 30
Agents' balances, business written subsequent to October 1, 1914	144,565 72
Agents' balances, business written prior to October 1, 1914	1,506 73
Bills receivable, taken for fire risks	2,769 75
Perpetual policies of insurance on company's real estate	712 50
Philadelphia underwriters' deposit	100 00
Total ledger assets	$2,589,029 56

Non-Ledger Assets.

Interest accrued on mortgages	$2,470 15	
Interest accrued on bonds	22,980 46	
Interest accrued on collateral loans	328 05	
Total		25,778 66
Market value of real estate over book value		55,752 68
Unearned portion of premiums on fire insurance		1,496 75
Gross assets		$2,672,057 65

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	1,506 73	
Book value of ledger assets over market value, viz: Stocks and bonds	172,319 99	
		$173,823 72
Total admitted assets		$2,498,230 93

LIABILITIES.

Losses in process of adjustment or in suspense	$98,484 00	
Losses resisted	3,700 00	
Total	$102,184 09	
Deduct reinsurance due or accrued	38,191 09	
Net amount of unpaid losses and claims		$63,993 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks $1,896,129.57; unearned premiums		991,993 76
Amount reclaimable by insured on perpetual fire insurance policies		576,873 87
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		3,500 00
Total amount of all liabilities, except capital		$1,636,360 63

Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	361,870 30	
Surplus as regards policyholders		861,870 30
Total liabilities		$2,498,230 93

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$252,644,032 00	$2,345,079 15
Written or renewed during the year	133,364,338 00	1,349,938 69
Totals	$386,008,370 00	$3,695,017 84
Expired and terminated	121,967,449 00	1,265,604 07
In force at end of the year	$264,040,921 00	$2,429,413 77
Deduct amount reinsured	47,099,197 00	533,284 20
Net amount in force	$216,941,724 00	$1,896,129 57

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$4,089,233 00
Net premiums received	61,294 31
Net losses paid	19,715 52
Net losses incurred	20,223 52

GLENS FALLS INSURANCE COMPANY.

Glens Falls, New York.

Year ending December 31, 1914.

(Incorporated in 1849. Commenced business in California in 1850.)

R. A. LITTLE, President. H. N. DICKENSON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$5,477,541 94

INCOME.

	Fire	Marine and Inland.	
Gross premiums	$3,392,794 09	$159,384 84	
Deduct: Reinsurance premiums, fire, $566,466.16; marine and inland, $4,417.50; return premiums, fire, $527,575.03; marine and inland, $37,592.44	1,094,041 19	42,009 94	
Total net premiums written	$2,298,752 90	$117,374 90	$2,416,127 80
Interest on mortgage loans		$103,178 46	
Interest on collateral loans		10,184 16	
Interest on bonds and dividends on stocks		138,252 76	
Interest on deposits in trust companies and banks		7,205 31	
Interest from all other sources		61 54	
Rents from company's property		24,223 07	
Total interest and rents			288,105 30
Unredeemed checks to profit and loss			44 35
From agents' balances previously charged off			237 50
Profit on sale or maturity of ledger assets, viz: Stocks			137 50
Increase by adjustment in book value of ledger assets, viz: Bonds and stocks			32,848 00
Total income			$2,732,500 45

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,749,090 48	$48,917 55	
Deduct amount received for salvage, fire, $7,815.74; marine and inland, $1,458.55; reinsurance, fire, $332,202.57; marine and inland, $3,973.69; discount, fire, $835.56; marine and inland, $5.00	340,853 87	5,437 24	
Net amount paid for losses	$1,408,236 61	$43,480 31	$1,451,716 92
Expenses of adjustment and settlement of losses			50,421 66
Commissions or brokerage			504,389 40
Allowances to agencies for miscellaneous agency expenses			17,336 20
Salaries and expenses of special and general agents			172,071 20
Salaries, fees and all other charges of officers, directors, trustees and home office employees			81,497 72
Rents			12,000 00
Advertising, printing and stationery			33,330 31
Postage, telegrams, telephone and express			17,941 99
Legal expenses			314 08
Furniture and fixtures			6,057 86
Maps, including corrections			11,846 90
Underwriters' board and tariff associations			31,812 76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			11,444 87
Inspections and surveys			9,861 65
Repairs and expenses on real estate			815 41
Taxes on real estate			8,680 04
State taxes on premiums			38,474 45
Insurance department licenses and fees			15,861 13
All other licenses, fees and taxes			8,693 82
Other disbursements			33,962 08
Paid stockholders for interest or dividends			110,000 00
Agents' balances charged off			661 54
Loss on sale or maturity of ledger assets, viz: Real estate, bonds and stocks			13,700 20
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks			51,345 68
Total disbursements			$2,694,237 87
Balance			$5,515,804 52

LEDGER ASSETS.

Book value of real estate	$216,590 55
Mortgage loans on real estate	1,788,535 00
Loans secured by pledge of bonds, stocks or other collateral	200,000 00
Book value of bonds and stocks	2,460,357 41
Cash in company's office	14,420 55
Deposits in trust companies and banks on interest	434,577 60
Agents' balances, business written subsequent to October 1, 1914	400,231 07
Agents' balances, business written prior to October 1, 1914	1,092 34
Total ledger assets	$5,515,804 52

Non-Ledger Assets.

Interest due and accrued on mortgages	$11,756 76	
Interest accrued on bonds	26,834 93	
Interest accrued on other assets	142 50	
Rents	211 73	
Total		38,945 92
Other non-ledger assets		7,230 71
Gross assets		$5,561,981 15

Deduct Assets Not Admitted.

Agents balances, business written prior to October 1, 1914		1,092 34
Total admitted assets		$5,560,888 81

LIABILITIES.

Losses adjusted and unpaid	$53,038 81	
Losses in process of adjustment or in suspense	308,407 75	
Losses resisted	32,663 00	
Total	$394,109 56	
Deduct reinsurance due or accrued	92,274 85	
Net amount of unpaid losses and claims		$301,834 71
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $4,758,222.27; unearned premiums	$2,475,515 17	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $173,024.14; unearned premiums (50 per cent)	86,512 06	
Total unearned premiums as computed above		$2,562,027 23
Dividends declared and unpaid to stockholders		30,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		33,000 00
All other liabilities		2,764 58
Total amount of all liabilities except capital		$2,932,626 52
Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	2,128,262 29	
Surplus as regards policyholders		2,628,262 29
Total liabilities		$5,560,888 81

RISKS AND PREMIUMS.

	Fire.	Marine and Inland.
In force December 31, 1913	$533,246,374 00	$5,196,857 61
Written or renewed during the year	353,249,236 00	3,392,794 09
Totals	$886,495,610 00	$8,589,651 70
Expired and terminated	295,125,026 00	3,033,714 19
In force at end of the year	$591,370,584 00	$5,555,937 51
Deduct amount reinsured	82,112,544 00	797,715 24
Net amount in force	$509,258,040 00	$4,758,222 27

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$4,481,970 00	$88,991 67
Written or renewed during the year	7,696,466 00	159,384 84
Totals	$12,178,436 00	$248,376 51
Expired and terminated	3,617,810 00	66,842 29
In force at end of the year	$8,560,626 00	$181,534 22
Deduct amount reinsured	653,275 00	8,510 08
Net amount in force	$7,907,351 00	$173,024 14

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$6,023,640 00	$8,892 00
Net premiums received	84,360 47	215 15
Net losses paid	36,877 87	
Net losses incurred	40,800 87	

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated February 9, 1899. Commenced business in California in 1899.)

E. C. JAMESON, President. W. H. PAULISON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$8,446,411 43

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$6,891,572 81	$284,849 95	
Deduct: Reinsurance premiums, fire, $1,358,442.67; return premiums, fire, $1,277,670.82; marine and inland, $2,576.88	2,636,113 49	2,576 88	
Total net premiums written	$4,255,459 32	$282,273 07	$4,537,732 39
Interest on mortgage loans		$5,078 10	
Interest on bonds and dividends on stocks		357,368 44	
Interest on deposits in trust companies and banks		1,355 25	
Interest from all other sources		6 30	
Gross rents from company's property		5,508 72	
Total gross interest and rents			369,316 81
From other sources			122,025 00
Profit on sale or maturity of ledger assets, viz: Bonds and stocks			2,412 37
Total income			$5,031,486 57

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$3,556,638 88	$35,350 94	
Deduct amount received for salvage, fire, $43,340.22; reinsurance, fire, $850,724.42; discount, fire, $3,468.04	897,532 68		
Net amount paid for losses	$2,659,106 20	$35,350 94	$2,694,457 14
Expenses of adjustment and settlement of losses			41,160 18
Commissions or brokerage			745,177 23
Salaries, fees and all other charges of officers, directors, trustees and home office employees			157,236 62
Rents			12,122 04
Advertising, printing and stationery			17,616 00
Postage, telegrams, telephone and express			9,355 03
Legal expenses			10,601 58
Furniture and fixtures			3,187 54
Maps, including corrections			6,268 99
Underwriters' boards and tariff associations			29,046 47
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			13,977 94
Inspections and surveys			15,239 63
Repairs and expenses on real estate			280 55
Taxes on real estate			1,227 17
State taxes on premiums			55,703 83
Insurance department licenses and fees			4,938 85
All other licenses, fees and taxes			18,754 07
Other disbursements			42,554 37
Paid stockholders for interest or dividends			160,000 00
Loss on sale or maturity of ledger assets, viz: Stocks			4,195 38
Decrease by adjustment in book value of ledger assets, viz: Stocks			24,537 00
Total disbursements			$4,067,637 61
Balance			$9,410,260 39

LEDGER ASSETS.

Book value of real estate		$72,945 00
Mortgage loans on real estate		87,700 00
Book value of bonds and stocks		7,712,038 48
Cash in company's office		2,999 74
Deposits in trust companies and banks not on interest		178,940 34
Deposits in trust companies and banks on interest		133,938 79
Agents' balances, business written subsequent to October 1, 1914		1,195,046 03
Agents' balances, business written prior to October 1, 1914		26,652 01
Total ledger assets		$9,410,260 39

Non-Ledger Assets.

Interest accrued on mortgages	$1,976 66	
Interest accrued on bonds	45,491 90	
Total		47,468 56
Gross assets		$9,457,728 95

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$26,652 01	
Book value of ledger assets over market value	465,005 48	
		491,657 49
Total admitted assets		$8,966,071 46

LIABILITIES.

Losses adjusted and unpaid	$129,026 00	
Losses in process of adjustment or in suspense	787,709 00	
Losses resisted	32,595 00	
Total	$949,330 00	
Deduct reinsurance due or accrued	258,641 00	
Net amount of unpaid losses and claims		$690,689 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $6,582,057.51; unearned premiums	$3,369,726 39	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $183,925.66; unearned premiums (50 per cent)	91,962 83	
Total unearned premiums as computed above		3,461,689 22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		30,000 00
Contingent commissions or other charges due or accrued		71,498 58
Due and to become due for borrowed money		690,000 00
Total amount of all liabilities except capital		$4,946,376 80
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	3,619,694 66	
Surplus as regards policyholders		4,019,694 66
Total liabilities		$8,966,071 46

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$611,353,890 00	$7,056,548 34
Written or renewed during the year	647,669,264 00	6,891,572 81
Excess of original premiums		222,915 15
Totals	$1,259,023,154 00	$14,171,036 30
Expired and terminated	596,258,256 00	6,637,180 91
In force at end of the year	$662,764,898 00	$7,533,855 39
Deduct amount reinsured	75,731,361 00	951,797 88
Net amount in force	$587,033,537 00	$6,582,057 51

	Marine and Inland risks.	Premiums.
Written or renewed during the year	$12,052,836 00	$284,849 95
Expired and terminated	4,983,572 00	100,924 29
Net amount in force	$7,069,264 00	$183,925 66

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$14,592,016 00
Net premiums received	179,600 15
Net losses paid	61,347 40
Net losses incurred	60,790 27

UNITED STATES BRANCH
HAMBURG-BREMEN FIRE INSURANCE COMPANY,
OF HAMBURG, GERMANY.
New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1854. Commenced business in California in 1913.)

J. Witt, President. H. N. Kelsey, Manager United States Branch.

CAPITAL.

Amount of U. S. deposit capital	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,948,608 74

INCOME.

Gross fire premiums	$2,035,662 64	
Deduct reinsurance premiums, $576,733.88; return premiums, $374,642.77	951,376 65	
Total net premiums written		$1,084,285 99
Interest on bonds and dividends on stocks	$69,977 50	
Interest on deposits in trust companies and banks	669 23	
Interest from all other sources	210 00	
Total interest		70,856 73
From other sources		60,149 66
Profit on sale or maturity of ledger assets, viz: Bonds		7,878 75
Total income		$1,223,171 13

DISBURSEMENTS.

Gross amount paid for fire losses	$1,040,090 92	
Deduct amount received for salvage, $12,491.81; reinsurance, $329,740.03; discount, $369.97	342,601 81	
Net amount paid for losses		$697,489 11
Expenses of adjustment and settlement of losses		26,888 73
Commissions or brokerage		166,717 81
Allowances to agencies for miscellaneous agency expenses		355 96
Salaries and expenses of special and general agents		81,169 64
Salaries, fees and all other charges of officers, directors, trustees and home office employees		101,592 88
Rents		18,217 31
Advertising, printing and stationery		19,713 62
Postage, telegrams, telephone and express		13,940 67
Legal expenses		739 93
Furniture and fixtures		4,359 52
Maps, including corrections		5,682 65
Underwriters' boards and tariff associations		25,372 35

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	7,687 04
Inspections and surveys	5,323 67
State taxes on premiums	35,244 72
Insurance department licenses and fees	9,932 07
All other licenses, fees and taxes	13,100 37
Other disbursements	64,829 34
Agents' balances charged off	102 06
Decrease by adjustment in book value of ledger assets, viz: Bonds	42,455 00
Total disbursements	$1,340,914 45
Balance	$1,830,865 42

LEDGER ASSETS.

Book value of bonds	$1,538,413 67
Deposits in trust companies and banks on interest	79,016 27
Agents' balances, business written subsequent to October 1, 1914	195,785 42
Agents' balances, business written prior to October 1, 1914	17,650 06
Total ledger assets	$1,830,865 42

Non-Ledger Assets.

Interest accrued on bonds	23,000 21
Market value of bonds and stocks over book value	40,421 33
Gross assets	$1,894,286 96

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	17,650 06
Total admitted assets	$1,876,636 90

LIABILITIES.

Losses adjusted and unpaid	$15,620 00	
Losses in process of adjustment or in suspense	211,640 00	
Losses resisted	28,470 00	
Total	$255,730 00	
Deduct reinsurance due or accrued	90,725 00	
Net amount of unpaid losses and claims		$165,005 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,207,342.33; unearned premiums		1,116,384 75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		27,500 00
Total amount of all liabilities except capital		$1,316,389 75
Capital U. S. deposit	$200,000 00	
Surplus over all liabilities	360,247 15	
Surplus as regards policyholders		560,247 15
Total liabilities		$1,876,636 90

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$288,922,104 00	$3,282,339 38
Written or renewed during the year	180,827,342 00	2,035,662 64
Excess of original premiums		15,247 10
Totals	$469,749,446 00	$5,333,249 12
Expired and terminated	181,790,988 00	2,141,171 81
In force at end of the year	$287,958,458 00	$3,192,077 31
Deduct amount reinsured	83,581,468 00	984,734 98
Net amount in force	$204,376,990 00	$2,207,342 33

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,258,804 00
Net premiums received	16,971 07
Net losses paid	1,232 74
Net losses incurred	1,232 74

HAMILTON FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated May 22, 1852. Commenced business in California in 1910.)

E. C. JAMESON, President. ARTHUR LENSSEN, JR., Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,004 00	
Amount of ledger assets December 31 of previous year		$449,314 85

INCOME.

Gross fire premiums	$404,128 99	
Deduct: Reinsurance premiums, $115,461.78; return premiums, $82,102.97	197,564 75	
Total net premiums written		$206,564 24
Interest on mortgage loans	$3,113 33	
Interest on bonds and dividends on stocks	13,852 98	
Interest on deposits in trust companies and banks	326 24	
Philadelphia Board of Underwriters, deposit	3 15	
Total interest		17,295 70
Profit on sale or maturity of ledger assets, viz: Bonds		761 10
Total income		$224,621 04
		$673,935 89

DISBURSEMENTS.

Gross amount paid for fire losses	$246,589 70	
Deduct amount received for salvage, $4,094.02; reinsurance, $96,179.19; discount, $260.71	100,533 92	
Net amount paid for losses		$146,055 78
Expenses of adjustment and settlement of losses		2,477 86
Commissions or brokerage		24,322 55
Salaries, fees and all other charges of officers, directors, trustees and home office employees		7,934 00
Rents		1,712 04
Advertising, printing and stationery		569 34
Postage, telegrams, telephone and express		441 20
Legal expenses		106 13
Furniture and fixtures		103 75
Underwriters' boards and tariff associations		911 73
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		704 41
Inspections and surveys		2 40
State taxes on premiums		365 73
Insurance department licenses and fees		103 00
Franchise taxes		1,102 63
Other disbursements		1,598 00
Paid stockholders for interest or dividends		8,046 90
Loss on sale or maturity of ledger assets, viz: Bonds		983 25
Total disbursements		$197,540 70
Balance		$476,395 19

LEDGER ASSETS.

Mortgage loans on real estate	$62,000 00
Book value of bonds and stocks	327,325 00
Cash in company's office	431 36
Deposits in trust companies and banks not on interest	1,277 40
Deposits in trust companies and banks on interest	23,364 61
Agents' balances, business written subsequent to October 1, 1914	58,874 21
Agents' balances, business written prior to October 1, 1914	3,122 61
Total ledger assets	$476,395 19

Non-Ledger Assets.

Interest accrued on bonds	1,911 66
Gross assets	$478,306 85

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$3,122 61	
Overdue and accrued interest on bonds in default	300 00	
Book value of ledger assets over market value	25,495 00	
		28,917 61
Total admitted assets		$449,389 24

LIABILITIES.

Losses adjusted and unpaid, not yet due	$10,102 35	
Losses in process of adjustment or in suspense	51,637 61	
Losses resisted	5,250 00	
Total	$66,989 96	
Deduct reinsurance due or accrued	15,055 66	
Net amount of unpaid losses and claims		$51,934 30
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $215,600.92; unearned premiums		109,436 08
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed		28 63
Interest due or accrued		107 64
Dividends declared and unpaid to stockholders		685 35
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,500 00
Contingent commissions or other charges due or accrued		8,359 28
Due and to become due for borrowed money		25,000 00
Total amount of all liabilities except capital		$197,051 28
Capital actually paid in cash	$200,004 00	
Surplus over all liabilities	52,333 96	
Surplus as regards policyholders		252,337 96
Total liabilities		$449,389 24

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$23,093,615 00	$320,228 34
Written or renewed during the year	32,225,635 00	404,128 99
Total	$55,319,250 00	$724,357 33
Expired and terminated	28,508,675 00	389,552 45
In force at end of the year	$26,810,575 00	$334,804 88
Deduct amount reinsured	9,275,804 00	119,203 96
Net amount in force	$17,534,771 00	$215,600 92

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$460,600 00
Net premiums received	7,434 20
Net losses paid	3,157 09
Net losses incurred	3,112 70

THE HANOVER FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in April, 1852. Commenced business in California in 1869.)

R. EMORY WARFIELD, President. JOS. MCCORD, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$4,715,624 99

INCOME.

Gross fire premiums	$3,570,809 01	
Deduct: Reinsurance premiums, $777,719.63; return premiums, $513,803.16	1,291,522 79	
Total net premiums written		$2,279,286 22
Interest on mortgage loans	$175 00	
Interest on bonds and dividends on stocks	131,611 08	
Interest on deposits in trust companies and banks	2,514 20	
Interest on daily deposit at Chicago office	141 38	
Rents from company's property	63,959 36	
Total interest and rents		198,401 02
From agents' balances previously charged off		232 68
Profit on sale or maturity of ledger assets, viz: Bonds		1,218 75
Total income		$2,479,138 67
Balance		$7,194,763 66

DISBURSEMENTS.

Gross amount paid for fire losses	$1,815,999 46	
Deduct amount received for salvage, $12,134.57; reinsurance, $443,666.24; discount, $825.71	456,566 52	
Net amount paid for losses		$1,359,432 94
Expenses of adjustment and settlement of losses		104,399 63
Commissions or brokerage		459,270 04
Salaries and expenses of special and general agents		123,483 48
Salaries, fees and all other charges of officers, directors, trustees and home office employees		119,350 64
Rents		25,890 94
Advertising, printing and stationery		32,859 82
Postage, telegrams, telephone and express		22,803 50
Legal expenses		1,066 57
Furniture and fixtures		1,561 38
Maps, including corrections		11,498 21
Underwriters' boards and tariff associations		13,214 08
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,976 16
Inspections and surveys		43,871 22
Repairs and expenses on real estate		24,129 90
Taxes on real estate		14,976 10
State taxes on premiums		48,822 67
Insurance department licenses and fees		22,387 68
All other licenses, fees and taxes		8,556 40
Other disbursements		9,487 85
Paid stockholders for interest or dividends		125,000 00
Agents' balances charged off		1,180 25
Loss on sale or maturity of ledger assets, viz: Stocks		45,536 50
Total disbursements		$2,641,695 99
Balance		$4,553,067 67

LEDGER ASSETS.

Book value of real estate	$907,956 06
Mortgage loans on real estate	3,500 00

Book value of bonds and stocks		3,089,324 98
Cash in company's office		6,036 95
Deposits in trust companies and banks not on interest		28,955 29
Deposits in trust companies and banks on interest		136,655 39
Agents' balances, business written subsequent to October 1, 1914		375,441 10
Agents' balances, business written prior to October 1, 1914		5,197 90
Total ledger assets		$4,553,067 67

Non-Ledger Assets.

Interest accrued on mortgages	$14 58	
Interest accrued on bonds	27,178 68	
Rents due	1,967 08	
Total		29,160 34
Market value of real estate over book value		221,516 94
Gross assets		$4,803,744 95

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$5,197 90	
Book value of ledger assets over market value	194,171 48	
		199,369 38
Total admitted assets		$4,604,375 57

LIABILITIES.

Losses adjusted and unpaid	$128,487 24	
Losses in process of adjustment or in suspense	228,239 33	
Losses resisted	42,988 24	
Total	$399,714 81	
Deduct reinsurance due or accrued	128,288 41	
Net amount of unpaid losses and claims		$271,426 40
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $5,035,881.61; unearned premiums		2,544,976 18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		8,739 50
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		45,000 00
Contingent commissions or other charges due or accrued		6,300 98
Rents paid in advance		2,325 50
Total amount of all liabilities, except capital		$2,878,759 56
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	725,616 01	
Surplus as regards policyholders		1,725,616 01
Total liabilities		$4,604,375 57

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$606,281,105 00	$6,187,765 20
Written or renewed during the year	340,680,827 00	3,570,809 01
Excess of original premiums		719 65
Totals	$946,961,932 00	9,759,293 86
Expired and terminated	342,339,605 00	3,649,341 00
In force at end of the year	$604,622,327 00	6,109,952 86
Deduct amount reinsured	106,768,863 00	1,074,071 25
Net amount in force	$497,853,464 00	$5,035,881 61

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$4,755,486 00
Net premiums received	70,026 69
Net losses paid	43,231 21
Net losses incurred	44,193 65

HARTFORD FIRE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated May, 1810. Commenced business in California in 1858.)

R. M. BISSELL, President. FRED'K SAMSON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$2,000,000 00	
Amount of ledger assets December 31 of previous year		$27,268,554 94

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$21,867,174 27	$1,232,894 00	
Deduct: Reinsurance premiums, fire, $3,281,601.50; marine and inland, $264,254.87; return premiums, fire, $3,135,314.78; marine and inland, $215,496.87	6,416,916 28	479,751 74	
Total net premiums written	$15,450,257 99	$753,142 26	$16,203,400 25
Interest on mortgage loans		$21,050 72	
Interest on collateral loans		1,421 18	
Interest on bonds and dividends on stocks		951,406 16	
Interest on deposits in trust companies and banks		14,408 48	
Interest on agency balances		910 27	
Interest on deposits with underwriters' boards		6 30	
Rents from company's property		40,612 79	
Total interest and rents			1,029,815 90
From other sources			2,837 55
From agents' balances previously charged off			7,486 83
Profit on sale or maturity of ledger assets, viz: Real estate			159 76
Bonds and stocks			35,887 00
Total income			$17,279,587 29

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$11,147,204 00	$398,399 85	
Deduct amount received for salvage, fire, $163,656.41; marine and inland, $14,016.49; reinsurance, fire, $1,999,663.31; marine and inland, $201,893.73	2,163,319 72	215,910 22	
Net amount paid for losses	$8,983,884 28	$182,489 63	$9,166,373 91
Expenses of adjustment and settlement of losses			217,264 70
Commissions or brokerage			3,183,761 14
Salaries and expenses of special and general agents			824,962 22
Salaries, fees and all other charges of officers, directors, trustees and home office employees			659,585 16
Rents			84,157 66
Advertising, printing and stationery			259,204 82
Postage, telegrams, telephone and express			108,491 38
Legal expenses			12,718 37
Furniture and fixtures			33,953 40
Maps, including corrections			35,682 97
Underwriters' boards and tariff associations			275,417 92
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			101,312 66
Inspections and surveys			68,200 08
Repairs and expenses on real estate			60,344 54

Taxes on real estate	11,884 11
State taxes on premiums	292,209 33
Insurance department licenses and fees	61,788 57
All other licenses, fees and taxes	198,348 22
Other disbursements	43,691 51
Paid stockholders for interest or dividends	800,000 00
Decrease in liabilities during year on account of reinsurance treaties	112,305 97
Agents' balances charged off	3,607 08
Loss on sale or maturity of ledger assets, viz: Real estate	1,660 53
Bonds	32,796 49
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks	376 58
Total disbursements	$16,650,099 32
Balance	$27,898,042 91

LEDGER ASSETS.

Book value of real estate	$724,658 99
Mortgage loans on real estate	394,500 00
Loans secured by pledge of bonds, stocks or other collateral	30,000 00
Book value of bonds and stocks	22,337,671 70
Cash in company's office	802 80
Deposits in trust companies and banks not on interest	12,667 47
Deposits in trust companies and banks on interest	1,508,196 55
Agents' balances, business written subsequent to October 1, 1914	2,765,076 46
Agents' balances, business written prior to October 1, 1914	114,652 47
Bills receivable, taken for fire risks	9,816 47
Total ledger assets	$27,898,042 91

Non-Ledger Assets.

Interest accrued on mortgages	$4,478 68	
Interest accrued on bonds	260,617 18	
Interest accrued on collateral loans	675 00	
Total		265,766 86
Market value of real estate over book value		3,341 01
Gross assets		$28,167,150 78

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$114,652 47	
Book value of ledger assets over market value, viz: Bonds and stocks	1,098,398 85	
		1,213,051 32
Total admitted assets		$26,954,099 46

LIABILITIES.

Losses adjusted and unpaid	$513,457 03	
Losses in process of adjustment or in suspense	1,391,618 12	
Losses resisted	173,681 65	
Total	$2,078,756 80	
Deduct reinsurance due or accrued	424,486 46	
Net amount of unpaid losses and claims		$1,654,270 34
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $29,124,859.56; unearned premiums	$14,923,510 18	
Premiums (less reinsurance received and receivable upon all unexpired inland navigation risks, $655,886.10; unearned premiums (50 per cent)	327,943 05	
Total unearned premiums as computed above		15,251,453 23

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	25,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	250,000 00
Contingent commissions or other charges due or accrued	30,000 00
Funds held under reinsurance treaties	35,727 77
Due treaty companies for cash advanced on loss account	164,545 00
Special reserve	500,000 00
Total amount of all liabilities except capital	$17,910,996 34
Capital actually paid in cash $2,000,000 00	
Surplus over all liabilities 7,043,103 12	
Surplus as regards policyholders	9,043,103 12
Total liabilities	$26,954,099 46

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$2,907,542,017 00	$30,209,513 97
Written or renewed during the year	2,137,786,914 00	21,867,174 27
Excess of original premiums		384,195 28
Totals	$5,045,328,931 00	$52,460,883 52
Expired and terminated	1,910,706,673 00	20,429,392 32
In force at end of the year	$3,134,622,258 00	$32,031,491 20
Deduct amount reinsured	316,628,620 00	2,906,631 64
Net amount in force	$2,817,993,638 00	$29,124,859 56

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$30,001,228 00	$758,660 17
Written or renewed during the year	63,621,592 00	1,232,894 00
Totals	$93,622,820 00	$1,991,554 17
Expired and terminated	58,840,836 00	1,120,749 03
In force at end of the year	$34,781,984 00	$870,805 14
Deduct amount reinsured	5,674,696 00	214,819 04
Net amount in force	$29,107,288 00	$655,986 10

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$56,437,291 00	$1,377,709 00
Net premiums received	805,225 81	24,610 28
Net losses paid	277,131 42	4,492 23
Net losses incurred	322,572 58	4,279 43

THE HOME INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April, 1853. Commenced business in California in 1853.)

ELBRIDGE G. SNOW, President. CHARLES L. TYNER, Secretary.

CAPITAL.

Amount of capital paid up in cash $6,000,000 00	
Amount of ledger assets December 31 of previous year	$35,143,927 67

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$22,207,077 81	$1,431,027 67	
Deduct: Reinsurance premiums, fire, $4,580,303.09; marine and inland, $379,930.15; return premiums, fire, $3,155,678.56; marine and inland, $262,637.10	7,735,981 65	642,567 25	
Total net premiums written	$14,471,096 16	$788,460 42	$15,259,556 58
Interest on mortgage loans		$597 32	
Interest on bonds and dividends on stocks		1,483,713 90	
Interest on deposits in trust companies and banks		32,022 44	
Interest from all other sources		2,981 99	
Total gross interest			1,519,315 65
Income from unlisted securities		$417 82	
Conscience money		769 00	
			1,186 82
Increase in liabilities during year on account of reinsurance treaties			437,656 32
From agents' balances previously charged off			186 51
Profit on sale or maturity of ledger assets, viz: Bonds and stocks			71,378 65
Total income			$17,289,280 53

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$10,392,758 71	$599,346 03	
Deduct amount received for salvage, fire, $68,392.47; marine and inland, $28,922.14; reinsurance, fire, $2,403,003.47; marine and inland, $211,737.46	2,471,395 94	240,659 60	
Net amount paid for losses	$7,921,362 77	$358,686 43	$8,280,049 20
Expenses of adjustment and settlement of losses			201,797 42
Commissions or brokerage			3,025,432 52
Allowances to agencies for miscellaneous agency expenses			3,723 51
Salaries and expenses of special and general agents			531,217 43
Salaries, fees and all other charges of officers, directors, trustees and home office employees			523,431 80
Rents			156,833 56
Advertising, printing and stationery			351,340 53
Postage, telegrams, telephone and express			114,118 69
Legal expenses			4,866 29
Furniture and fixtures			23,445 46
Maps, including corrections			24,439 98
Underwriters' boards and tariff associations			140,645 97
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			49,429 40
Inspections and surveys			107,278 52
State taxes on premiums			336,479 19
Insurance department licenses and fees			75,440 30
All other licenses, fees and taxes			18,437 73
Other disbursements			79,447 15
Paid stockholders for interest or dividends			1,200,000 00
Agents' balances charged off			4,399 83
Gross loss on sale or maturity of ledger assets, viz: Bonds and stocks			75,742 58
Decrease by adjustment in book value of ledger assets, viz: Bonds			20,641 25
Total disbursements			$15,348,638 31
Balance			$37,084,569 89

LEDGER ASSETS.

Mortgage loans on real estate	$5,500 00
Book value of bonds and stocks	31,820,013 67
Deposits in trust companies and banks not on interest	2,137,016 95

Deposits in trust companies and banks on interest		24,163 03
Agents' balances, business written subsequent to October 1, 1914		2,857,845 96
Agents' balances, business written prior to October 1, 1914		134,057 01
Bills receivable, taken for fire risks		105,973 27
Total ledger assets		$37,084,569 89

Non-Ledger Assets.

Interest accrued on bonds		250,635 00
Gross assets		$37,335,204 89

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$134,057 01	
Bills receivable, past due, taken for marine, inland and fire risks	105,973 27	
Books value of ledger assets over market value, viz:		
Stocks	954,885 28	
Bonds	826,750 06	
		2,021,665 62
Total admitted assets		$35,313,539 27

LIABILITIES.

Losses adjusted and unpaid	$316,146 00	
Losses in process of adjustment or in suspense	2,042,923 10	
Losses resisted	108,914 00	
Total	$2,467,983 10	
Deduct reinsurance due or accrued	913,598 31	
Net amount of unpaid losses and claims		$1,554,384 79
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $266,533.80; unearned premiums	$13,838,497 00	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $674,846.00; unearned premiums (50 per cent)	337,423 00	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $92,104.00; unearned premiums (100 per cent)	92,104 00	
Total unearned premiums as computed above		14,268,024 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		100,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		250,000 00
Funds held under reinsurance treaties		437,656 32
Reserve as a conflagration surplus		2,000,000 00
Total amount of all liabilities except capital		$18,610,065 11
Capital actually paid in cash	$6,000,000 00	
Surplus over all liabilities	10,703,474 16	
Surplus as regards policyholders		$16,703,474 16
Total liabilities		$35,313,539 27

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$2,979,109,708 00	$28,767,988 00
Written or renewed during the year	2,260,585,423 00	22,207,077 81
Excess of original premiums		261,371 00
Totals	$5,239,695,131 00	$51,236,436 81
Expired and terminated	1,969,827,695 00	20,053,086 81
In force at end of year	$3,269,867,436 00	$31,183,350 00
Deduct amount reinsured	514,356,646 00	4,529,970 00
Net amount in force	$2,755,510,790 00	$26,653,380 00

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$37,896,889 00	$904,003 00
Written or renewed during the year	440,741,517 00	1,431,027 67
Totals	$478,638,406 00	$2,335,030 67
Expired and terminated	423,814,409 00	1,391,396 67
In force at end of the year	$54,823,997 00	$943,634 00
Deduct amount reinsured	6,793,802 00	176,684 00
Net amount in force	$48,030,195 00	$766,950 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$58,158,135 00	$11,424,893 00
Net premiums received	853,303 94	64,624 21
Net losses paid	401,424 46	26,558 96
Net losses incurred	452,080 96	32,838 86

HOME FIRE INSURANCE COMPANY.

Salt Lake City, Utah.

Year ending December 31, 1914.

(Incorporated September 30, 1886. Commenced business in California in 1909.)

HEBER J. GRANT, President. HORACE G. WHITNEY, Secretary.

CAPITAL.

Amount of capital paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$1,019,210 72

INCOME.

Gross fire premiums	$248,202 60	
Deduct: Reinsurance premiums, $94,394.08; return premiums, $44,152.60	138,546 68	
Total net premiums written		$109,655 92
Interest on collateral loans	$774 45	
Interest on bonds and dividends on stocks	34,283 45	
Interest from all other sources	94 26	
Rents from company's property	7,295 46	
Total interest and rents		64,132 98
Increase by adjustment in book value of ledger assets, viz: Bonds and stocks		17,490 50
Total income		$191,279 40

DISBURSEMENTS.

Gross amount paid for fire losses	$118,083 98	
Deduct amount received for reinsurance	75,390 20	
Net amount paid for losses		$42,693 78
Commissions or brokerage		34,157 04
Salaries and expenses of special and general agents		1,866 03
Salaries, fees and all other charges of officers, directors, trustees and home office employees		5,020 00
Advertising, printing and stationery		2,025 05
Postage, telegrams, telephone and express		1,317 88
Legal expenses		259 00
Furniture and fixtures		48 14
Maps, including corrections		128 56
Underwriters' boards and tariff associations		2,350 27
Repairs and expenses on real estate		927 91

Taxes on real estate	1,898 53
State taxes on premiums	1,774 96
Insurance department licenses and fees	1,502 38
Federal corporation tax	430 04
Charity	87 50
Paid stockholders for interest or dividends	42,000 00
Decrease by adjustment in book value of ledger assets, viz: Stocks	33,430 00
Total disbursements	$171,917 07

LEDGER ASSETS.

Book value of real estate	$109,000 00
Mortgage loans on real estate	290,286 70
Loans secured by pledge of bonds, stocks or other collateral	13,500 00
Book value of bonds and stocks	573,955 50
Deposits in trust companies and banks not on interest	36,039 04
Agents' balances, business written subsequent to October 1, 1914	15,791 81
Total ledger assets	$1,038,573 05

Non-Ledger Assets.

Market value of real estate over book value	18,000 00
Market value of bonds and stocks over book value	20 00
Gross assets	$1,056,593 05

Deduct Assets Not Admitted.

Loans on personal security	$3,000 00	
Book value of ledger assets over market value, viz: Stocks	5,104 50	
		8,104 50
Total admitted assets		$1,051,488 55

LIABILITIES.

Losses in process of adjustment or in suspense	$4,768 18	
Deduct reinsurance due or accrued	1,489 52	
Net amount of unpaid losses and claims		$3,278 66
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $203,575.69; unearned premiums		105,205 87
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		5,000 00
Total amount of all liabilities except capital		$113,484 53
Capital actually paid in cash	$300,000 00	
Surplus over all liabilities	638,004 02	
Surplus as regards policyholders		938,004 02
Total liabilities		$1,051,488 55

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$25,370,989 00	$325,134 40
Written or renewed during the year	15,048,423 00	248,202 60
Total	$40,419,412 00	$573,337 00
Expired and terminated	13,004,436 00	226,316 85
In force at end of the year	$27,414,976 00	$347,020 15
Deduct amount reinsured	10,840,305 00	143,444 46
Net amount in force	$16,574,671 00	$203,575 69

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,872,261 00
Net premiums received	28,672 54
Net losses paid	8,204 39
Net losses incurred	8,855 34

HUMBOLDT FIRE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1914.

(Incorporated in 1871. Commenced business in California in 1912.)

A. H. TRIMBLE, President. EDWARD KERR, Secretary.

CAPITAL.

Amount of capital paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$1,451,214 81

INCOME.

Gross fire premiums	$1,242,225 97	
Deduct: reinsurance premiums, fire, $269,665.84; return premiums, fire, $208,645.71	478,311 55	
Total net premiums written		$763,914 44
Interest on mortgage loans	$53,217 02	
Interest on collateral loans	2,898 57	
Interest on bonds and dividends on stocks	7,191 25	
Interest on deposits in trust companies and banks	2,233 21	
Interest on bills receivable	63 51	
Interest on deposit of Philadelphia Underwriters' Association	6 30	
Rents from company's property	9,283 03	
Total interest and rents		74,892 89
From agents' balances previously charged off		356 47
Profit on sale or maturity of ledger assets, viz: Real estate, bonds and stocks		1,821 94
Total income		$841,167 61

DISBURSEMENTS.

Gross amount paid for fire losses	$603,848 33	
Deduct amount received for salvage, fire, $1,662.95; reinsurance, fire, $95,443.43; discount, fire, $1,873.82	98,980 20	
Net amount paid for losses		$504,868 13
Expenses of adjustment and settlement of losses		9,847 24
Commissions or brokerage		211,090 96
Allowances to agencies for miscellaneous agency expenses		943 81
Salaries and expenses of special and general agents		25,042 49
Salaries, fees and all other charges of officers, directors, trustees and home office employees		41,162 57
Rents		3,464 71
Advertising, printing and stationery		8,550 25
Postage, telegrams, telephone and express		8,177 12
Legal expenses		489 37
Furniture and fixtures		459 86
Maps, including corrections		2,529 83
Underwriters' boards and tariff associations		7,594 77
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,169 75
Inspections and surveys		2,191 78
Repairs and expenses on real estate		3,665 94
Taxes on real estate		2,007 78
State taxes on premiums		13,153 57
Insurance department licenses and fees		3,104 63
All other licenses, fees and taxes		4,557 50
Other disbursements		1,970 17

Paid stockholders for interest or dividends	36,000 00
Agents' balances charged off	881 68
Decrease by adjustment in book value of ledger assets, viz: Bonds	3,000 00
Total disbursements	$896,923 91
Balance	$1,395,458 51

LEDGER ASSETS.

Book value of real estate	$116,766 93
Mortgage loans on real estate	839,329 85
Loans secured by pledge of bonds, stocks or other collateral	43,200 00
Book value of bonds and stocks	125,540 63
Cash in company's office	66 23
Deposits in trust companies and banks on interest	131,042 34
Agents' balances, business written subsequent to October 1, 1914	135,174 22
Agents' balances, business written prior to October 1, 1914	3,608 31
Bills receivable, taken for fire risks	490 00
Other ledger assets	240 00
Total ledger assets	$1,395,458 51

Non-Ledger Assets.

Interest due and accrued on mortgages	$14,399 53	
Interest due and accrued on bonds	1,600 84	
Rents	603 50	
Total		16,603 87
Gross assets		$1,412,062 38

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$3,608 31	
Overdue and accrued interest on bonds in default	450 00	
Book value of ledger assets over market value, viz:		
Bonds	2,508 75	
Stocks	5,331 88	
		11,898 94
Total admitted assets		$1,400,163 44

LIABILITIES.

Losses adjusted and unpaid	$3,366 77	
Losses in process of adjustment or in suspense	84,111 94	
Losses resisted	3,061 33	
Total	$90,540 04	
Deduct reinsurance due or accrued	19,024 66	
Net amount of unpaid losses and claims		$71,515 38
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,607,471.57; unearned premiums		838,464 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		8,000 00
Contingent commissions or other charges due or accrued		1,223 35
Total amount of all liabilities except capital		$919,702 73
Capital actually paid in cash	$300,000 00	
Surplus over all liabilities	180,460 71	
Surplus as regards policyholders		480,460 71
Total liabilities		$1,400,163 44

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$185,747,205 00	$1,845,221 32
Written or renewed during the year	122,576,043 00	1,242,225 97
Excess of original premiums		13,741 52
Totals	$308,323,248 00	$3,101,188 81

Expired and terminated	98,837,003 00	1,098,998 89
In force at end of the year	$209,486,245 00	$2,002,189 92
Deduct amount reinsured	35,514,719 00	394,718 35
Net amount in force	$173,940,526 00	$1,607,471 57

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,904,765 00
Net premiums received	46,396 71
Net losses paid	14,191 07
Net losses incurred	14,650 41

IMPERIAL ASSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated March 7, 1899. Commenced business in California May 17, 1899.)

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$753,035 69

INCOME.

Gross fire premiums	$534,569 86	
Deduct: Reinsurance premiums, $100,312.79; return premiums, $102,535.23	202,848 02	
Total net premiums written		$331,721 84
Interest on bonds and dividends on stocks	$26,252 18	
Interest on deposits in trust companies and banks	1,087 81	
Interest from all other sources	6 30	
Total interest		27,346 29
Profit on sale or maturity of ledger assets, viz: Bonds		1,359 16
Increase by adjustment in book value of ledger assets, viz: Bonds		14,725 29
Total income		$375,152 58

DISBURSEMENTS.

Gross amount paid for fire losses	$232,335 41	
Deduct amount received for salvage $1,372.66; reinsurance, $67,968.65	69,341 31	
Net amount paid for losses		$162,994 10
Expenses of adjustment and settlement of losses		4,196 52
Commissions or brokerage		78,160 86
Allowances to agencies for miscellaneous agency expenses		646 67
Salaries and expenses of special and general agents		534 91
Salaries, fees and all other charges of officers, directors, trustees and home office employees		20,060 86
Rents		3,445 03
Advertising, printing and stationery		9,073 59
Postage, telegrams, telephone and express		1,730 24
Legal expenses		164 64
Furniture and fixtures		14 25
Maps, including corrections		1,203 77
Underwriters' boards and tariff associations		3,371 30
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,328 30
Inspections and surveys		1,612 33
State taxes on premiums		6,015 95
Insurance department licenses and fees		2,838 53

All other licenses, fees and taxes	2,054 61
Paid stockholders for interest or dividends	20,000 00
Agents' balances charged off	130 33
Decrease by adjustment in book value of ledger assets, viz: Bonds	116 50
Total disbursements	$320,693 29
Balance	$807,494 98

LEDGER ASSETS.

Book value of bonds	$687,605 75
Deposits in trust companies and banks on interest	55,493 80
Agents' balances, business written subsequent to October 1, 1914	62,819 03
Agents' balances, business written prior to October 1, 1914	1,376 40
Other ledger assets	200 00
Total ledger assets	$807,494 98

Non-Ledger Assets.

Interest due and accrued on bonds	8,662 76
Gross assets	$816,157 74

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	1,376 40
Total admitted assets	$814,781 34

LIABILITIES.

Losses adjusted and unpaid	$3,561 00	
Losses in process of adjustment or in suspense	29,049 00	
Total	$32,610 00	
Deduct reinsurance due or accrued	11,208 82	
Net amount of unpaid losses and claims		$21,400 18
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $571,786.04; unearned premiums		306,081 38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,500 00
Contingent commissions or other charges due or accrued		4,500 00
Total amount of all liabilities except capital		$339,981 56
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	274,799 78	
Surplus as regards policyholders		474,799 78
Total liabilities		$814,781 34

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$77,105,537 00	$678,612 99
Written or renewed during the year	62,825,099 00	534,569 86
Excess of original premiums		2,918 72
Total	$139,930,636 00	$1,216,101 57
Expired and terminated	54,442,006 00	483,889 19
In force at end of the year	$85,488,630 00	$732,212 38
Deduct amount reinsured	14,019,081 00	160,426 34
Net amount in force	$71,469,549 00	$571,786 04

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,903,553 00
Net premiums received	26,609 90
Net losses paid	13,130 25
Net losses incurred	12,691 99

INDIANA LUMBERMENS MUTUAL INSURANCE COMPANY.

Indianapolis, Indiana.

Year ending December 31, 1914.

(Incorporated April 1, 1897. Commenced business in California April 1, 1897.)

C. C. FOSTER, President. F. B. FOWLER, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$416,099 19

INCOME.

Gross premiums	$495,833 45	
Deduct: reinsurance premiums $17,709.36; return premiums, $62,582.49	80,291 85	
Total net premiums written		$415,541 60
Interest on mortgage loans	$14,071 78	
Interest on bonds and dividends on stocks	6,145 00	
Interest on deposits in trust companies and banks	556 17	
Rents from company's property	2,463 25	
Total interest and rents		23,236 20
Total income		$438,777 80

DISBURSEMENTS.

Gross amount paid for fire losses	$145,911 22	
Deduct amount received for reinsurance, $4,235.01; discount, $314.51	4,549 52	
Net amount paid for losses		$141,361 70
Expenses of adjustment and settlement of losses		740 02
Salaries, fees and all other charges of officers, directors, trustees and home office employees		27,835 07
Rents		1,500 00
Advertising, printing and stationery		2,095 27
Postage, telegrams, telephone and express		1,908 53
Legal expenses		25 71
Furniture and fixtures		563 45
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		725 14
Inspections and surveys		11,161 46
Repairs and expenses on real estate		1,007 63
Taxes on real estate		558 26
State taxes on premiums		4,523 74
Insurance department licenses and fees		2,136 43
All other licenses, fees and taxes		582 55
Other disbursements		379 25
Dividends to policyholders		147,090 81
Decrease in book value of ledger assets, viz: Bonds		399 00
Total disbursements		$354,594 00
Balance		$500,282 99

LEDGER ASSETS.

Book value of real estate	$29,500 00
Mortgage loans on real estate	269,350 00
Book value of bonds	150,000 00
Deposits in trust companies and banks	32,276 28
Agents' balances, business written subsequent to October 1, 1914	19,156 71
Total ledger assets	$500,282 99

Non-Ledger Assets.

Interest accrued on mortgages	$3,960 59	
Interest accrued on bonds	2,653 99	
Interest accrued on other assets	53 64	
Total		6,668 22
Gross assets		$506,951 21

Deduct Assets Not Admitted.

Book value of ledger assets over market value	55 00
Total admitted assets	$506,896 21

LIABILITIES.

Losses in process of adjustment or in suspense	$6,001 24	
Losses resisted	5,171 25	
Total		$11,172 49
Premiums (less reinsurance) received and receivable upon all unexpired fire risks		203,105 33
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,088 89
Total amount of all liabilities		$220,366 71
Surplus		286,529 50
Total liabilities		$506,896 21

RISKS AND PREMIUMS.

	Risks.	Cash premiums.	Contingent premiums.
In force December 31, 1913	$17,266,018 00	$358,922 47	$1,076,767 41
Written or renewed during the year	23,681,071 00	495,833 45	1,487,500 35
Totals	$40,947,089 00	$854,755 92	$2,564,267 76
Expired and terminated	20,360,246 00	432,092 01	1,296,276 03
In force at end of the year	$20,586,843 00	$422,663 91	$1,267,991 73
Deduct reinsurance	719,350 00	16,453 26	
Net amount in force	$19,867,493 00	$406,210 65	$1,218,631 95

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$436,850 00
Net premiums received	4,713 73
Net losses paid	4,068 04
Net losses incurred	4,116 38

INSURANCE COMPANY OF NORTH AMERICA.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated April 14, 1794. Commenced business in California in 1908.)

EUGENE L. ELLISON, President. T. HOUARD WRIGHT, Secretary.

CAPITAL.

Amount of capital paid up in cash	$4,000,000 00	
Amount of ledger assets December 31 of previous year		$18,279,007 67

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$8,481,532 57	$5,029,335 90	
Deduct: Reinsurance premiums, fire, $1,166,287.24; marine and inland, $851,525.99; return premiums, fire, $1,240,316.63; marine and inland, $554,515.01	2,406,603 87	1,406,041 00	
Total net premiums written	$6,074,928 70	$3,623,294 90	$9,698,223 60
Deposit premiums written on perpetual risks			12,444 59
Interest on mortgage loans		$12,347 28	
Interest on bonds and dividends on stocks		678,869 50	
Interest on deposits in trust companies and banks		18,505 42	
Interest from all other sources		229 67	
Rents from company's property		14,480 50	
Total interest and rents			724,432 37
From other sources			202,784 76
From agents' balances previously charged off			318 83
Profit on sale or maturity of ledger assets, viz: Bonds			8,835 08
Total income			$10,647,039 23

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$4,551,129 04	$2,817,481 31	
Deduct amount received for salvage, fire, $27,132.99; marine and inland, $356,216.36; reinsurance, fire, $773,339.22; marine and inland, $630,485.06	800,472 21	986,701 42	
Net amount paid for losses	$3,750,656 83	$1,830,779 89	$5,581,436 72
Expenses of adjustment and settlement of losses			104,255 35
Commissions or brokerage			1,824,353 35
Allowances to agencies for miscellaneous agency expenses			298,437 71
Salaries and expenses of special and general agents			489,251 00
Salaries, fees and all other charges of officers, directors, trustees and home office employees			206,217 69
Rents			51,817 44
Advertising, printing and stationery			101,192 83
Postage, telegrams, telephone and express			60,301 59
Legal expenses			8,951 09
Furniture and fixtures			10,097 97
Maps, including corrections			17,943 73
Underwriters' boards and tariff associations			74,884 03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			33,920 39
Inspections and surveys			49,719 65
Repairs and expenses on real estate			2,726 00
Taxes on real estate			3,226 71
State taxes on premiums			185,680 36
Insurance department licenses and fees			39,271 80
All other licenses, fees and taxes			48,312 97
Other disbursements			239,384 84
Deposit premiums returned			19,242 47
Paid stockholders for interest or dividends			480,000 00
Agents' balances charged off			2,715 37
Loss on sale or maturity of ledger assets, viz: Bonds			157 50
Decrease by adjustment in book value of ledger assets, viz: Stocks			2,194 10
Total disbursements			$9,935,692 66
Balance			$18,990,354 24

LEDGER ASSETS.

Book value of real estate	$235,300 00
Mortgage loans on real estate	222,025 00
Book value of bonds and stocks	15,518,298 98
Cash in company's office	1,950 58
Deposits in trust companies and banks not on interest	25,000 00
Deposits in trust companies and banks on interest	1,206,786 59
Agents' balances, business written subsequent to October 1, 1914	1,639,231 05
Agents' balances, business written prior to October 1, 1914	22,566 47
Bills receivable, taken for marine and inland risks	15,308 42
Bills receivable, taken for fire risks	103,887 15
Total ledger assets	$18,990,354 24

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,814 00	
Interest accrued on bonds	159,513 44	
Total		161,327 44
Gross assets		$19,151,681 68

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$22,566 47	
Bills receivable, past due, taken for marine, inland and fire risks	144 00	
Market value of special deposits in excess of corresponding liabilities	125,071 29	
Book value of ledger assets over market value, viz: Bonds and stocks	693,184 82	
		840,966 58
Total admitted assets		$18,310,715 10

LIABILITIES.

Losses adjusted and unpaid	$213,491 23	
Losses in process of adjustment or in suspense	1,658,022 61	
Losses resisted	40,112 42	
Total	$1,911,626 26	
Deduct reinsurance due or accrued	171,977 29	
Net amount of unpaid losses and claims		$1,739,648 97
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $12,411,824.43; unearned premiums	$6,376,176 30	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $798,769.46; unearned premiums (50 per cent)	399,384 73	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $642,731.43; unearned premiums (50 and 100 per cent)	358,865 72	
Total unearned premiums as computed above		7,134,426 75
Amount reclaimable by the insured on perpetual fire insurance policies		714,440 45
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		100,000 00
All other liabilities		622,198 93
Total amount of all liabilities except capital		$10,310,715 10
Capital actually paid in cash	$4,000,000 00	
Surplus over all liabilities	4,000,000 09	
Surplus as regards policyholders		8,000,000 00
Total liabilities		$18,310,715 10

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$1,246,807,642 00	$13,745,154 26
Written or renewed during the year	772,571,239 00	8,481,532 57
Totals	$2,019,378,881 00	$22,226,686 83
Expired and terminated	722,931,391 00	8,189,801 34
In force at end of the year	$1,296,447,490 00	$14,036,885 49
Deduct amount reinsured	158,558,187 00	1,625,061 06
Net amount in force	$1,137,889,303 00	$12,411,824 43

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$118,261,526 00	$1,517,257 71
Written or renewed during the year	1,045,119,472 00	5,029,335 90
Totals	$1,163,380,998 00	$6,546,593 61
Expired and terminated	995,453,350 00	5,010,525 30
In force at end of the year	$167,927,648 00	$1,536,068 31
Deduct amount reinsured	6,797,045 00	94,567 42
Net amount in force	$161,130,603 00	$1,441,500 89

Perpetual risks, not included above, $30,411,407.21; deposit premiums on same, $788,466.65.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$19,445,892 00	$7,945,136 00
Net premiums received	287,326 64	162,607 68
Net losses paid	123,124 76	94,105 29
Net losses incurred	124,023 40	106,166 86

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated April 18, 1794. Commenced business in California in 1909.)

GUSTAVUS REMAK, JR., President. JOHN J. P. RODGERS, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$4,206,039 56

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$3,175,953 89	$584,893 02	
Deduct: Reinsurance premiums, fire, $859,044.62; marine and inland, $20,-311.29; return premiums, fire, $776,-159.16; marine and inland, $182,-540.09	1,635,203 78	202,851 38	
Total net premiums written	$1,540,750 11	$382,041 64	$1,922,791 75
Deposit premiums written on perpetual risks			5,554 85
Interest on mortgage loans		$2,701 36	
Interest on bonds and dividends on stocks		139,479 12	
Interest on deposits in trust companies and banks		860 34	
Interest from all other sources		70 65	
Rents from company's property		27,671 07	
Total interest and rents			1,707,782 54

From agents' balances previously charged off		362 51
Profit on sale or maturity of ledger assets, viz: Real estate		400 00
Bonds and stocks		2,064 38
Total income		$2,101,956 03

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,782,401 93	$143,709 18	
Deduct amount received for salvage, fire, $20,734.55; marine and inland, $2,000.10; reinsurance, fire, $566,444.33; marine and inland, $471.54; discount, fire, $571.53	587,750 41	2,471 64	
Net amount paid for losses	$1,194,651 52	$141,237 54	$1,335,889 06
Expenses of adjustment and settlement of losses			41,194 67
Commissions or brokerage			466,291 37
Allowances to agencies for miscellaneous agency expenses			6,900 34
Salaries and expenses of special and general agents			62,198 61
Salaries, fees and all other charges of officers, directors, trustees and home office employees			103,672 46
Rents			9,000 00
Advertising, printing and stationery			11,253 01
Postage, telegrams, telephone and express			6,004 31
Legal expenses			756 47
Furniture and fixtures			352 40
Maps, including corrections			6,220 04
Underwriters' boards and tariff associations			19,469 69
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			14,655 68
Inspections and surveys			10,564 37
Repairs and expenses on real estate			15,173 00
Taxes on real estate			6,996 10
State taxes on premiums			44,442 68
Insurance department licenses and fees			15,084 24
All other licenses, fees and taxes			563 83
Other disbursements			33,965 44
Deposit premiums returned			17,625 87
Paid stockholders for interest or dividends			60,003 50
Agents' balances charged off			14,362 59
Gross loss on sale or maturity of ledger assets, viz: Real estate			1,575 00
Bonds and stocks			6,973 58
Total disbursements			$2,311,188 31
Balance			$3,996,807 28

LEDGER ASSETS.

Book value of real estate	$402,843 73
Mortgage loans on real estate	67,800 00
Book value of bonds and stocks	2,946,804 33
Cash in company's office	19,802 39
Deposits in trust companies and banks on interest	129,406 71
Agents' balances, business written subsequent to October 1, 1914	417,733 70
Agents' balances, business written prior to October 1, 1914	10,875 17
Other ledger assets	1,541 25
Total ledger assets	$3,996,807 28

Non-Ledger Assets.

Interest accrued on mortgages	$1,056 92	
Interest accrued on bonds	25,315 05	
Rents due	108 32	
Total		26,480 29
Other non-ledger assets		7,040 40
Gross assets		$4,030,327 97

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$10,875 17	
Book value of ledger assets over market value, viz:		
Real estate	35,844 30	
Bonds and stocks	192,412 58	
		239,132 05
Total admitted assets		$3,791,195 92

LIABILITIES.

Losses adjusted and unpaid, not yet due	$55,689 19	
Losses in process of adjustment or in suspense	282,506 89	
Losses resisted	57,963 81	
Total	$396,159 89	
Deduct reinsurance due or accrued	126,723 31	
Net amount of unpaid losses and claims		$269,436 58
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,848,165.51; unearned premiums	$1,449,391 07	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $350,295.02; unearned premiums (50 per cent)	175,746 05	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $11,334.18; unearned premiums (100 per cent)	11,334 18	
Total unearned premiums as computed above		1,636,471 30
Amount reclaimable by the insured on perpetual fire insurance policies		522,378 09
Dividends declared and unpaid to stockholders		969 55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,624 36
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		35,000 00
Total amount of all liabilities except capital		$2,465,879 88
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	325,316 04	
Surplus as regards policyholders		$1,325,316 04
Total liabilities		$3,791,195 92

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$392,153,277 81	$4,445,846 61
Written or renewed during the year	274,782,390 25	3,175,953 89
Totals	$666,935,668 06	$7,621,800 50
Expired and terminated	303,288,919 56	3,629,136 28
In force at end of the year	$363,646,748 50	$3,992,664 22
Deduct amount reinsured	97,446,279 70	1,144,498 71
Net amount in force	$266,200,468 80	$2,848,165 51

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$9,615,479 00	$291,049 85
Written or renewed during the year	21,406,465 00	584,893 02
Totals	$31,021,944 00	$875,942 87
Expired and terminated	16,731,079 00	499,099 76
In force at end of the year	$14,290,865 00	$376,843 11
Deduct amount reinsured	452,690 00	15,213 91
Net amount in force	$13,838,175 00	$361,629 20

Perpetual risks not included above, $23,589,065; deposit premiums on same, $573,820.38.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$3,903,347 00	$614,888 00
Net premiums received	64,279 24	14,394 96
Net losses paid	33,930 60	11,437 76
Net losses incurred	29,733 99	11,544 86

INTERNATIONAL FIRE INSURANCE COMPANY.

Dallas, Texas.

Year ending December 31, 1914.

(Incorporated June 9, 1909. Commenced business in California in 1910.)

W. H. Eddleman, President. I. Jalomick, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$314,626 15

INCOME.

Gross fire premiums	$138,369 61	
Deduct: Reinsurance premiums, $15,999.06; return premiums, $32,515.89	48,514 95	
Total net premiums written		$89,854 66
Interest on mortgage loans	$12,489 90	
Interest on collateral loans	39 10	
Interest on bonds and dividends on stocks	2,700 00	
Rents from company's property	148 40	
Total interest and rents		15,377 40
Increase in liabilities during year on account of reinsurance treaties		2,973 62
From agents' balances previously charged off		3,494 09
Total income		$426,325 92

DISBURSEMENTS.

Gross amount paid for fire losses	$58,945 14	
Deduct amount received for salvage, $783.46; reinsurance, $13,581.07	14,364 53	
Net amount paid for losses		$44,580 61
Expenses of adjustment and settlement of losses		751.65
Commissions or brokerage		23,456 00
Salaries and expenses of special and general agents		3,905 60
Salaries, fees and all other charges of officers, directors, trustees and home office employees		5,640 96
Rents		500 00
Advertising, printing and stationery		766 07
Postage, telegrams, telephone and express		695 23
Legal expenses		140 50
Furniture and fixtures		92 19
Maps, including corrections		87 14
Underwriters' boards and tariff associations		40 42
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		91 41
Inspections and surveys		1,231 41
State taxes on premiums		704 05
Insurance department licenses and fees		307 85
All other licenses, fees and taxes		856 04
Other disbursements		649 80
Paid stockholders for interest or dividends		10,000 00
Total disbursements		$94,496 93
Balance		$331,828 99

LEDGER ASSETS.

Book value of real estate	$85,032 57
Mortgage loans on real estate	184,878 59
Book value of bonds and stocks	88,720 00
Cash in company's office	413 68
Deposits in trust companies and banks	32,653 25
Agents' balances, business written subsequent to October 1, 1914	19,720 83
Agents' balances, business written prior to October 1, 1914	387 32
Bills receivable, taken for fire risks	22 75
Total ledger assets	$331,828 99

Non-Ledger Assets.

Interest due and accrued on mortgages	$6,977 65	
Interest accrued on bonds	843 33	
Total		7,820 98
Gross assets		$339,649 97

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	387 32
Total admitted assets	$339,262 65

LIABILITIES.

Losses adjusted and unpaid	$9,333 42	
Losses in process of adjustment or in suspense	9,774 18	
Losses resisted	6,490 00	
Total	$25,597 60	
Deduct reinsurance due or accrued	4,473 65	
Net amount of unpaid losses and claims		$21,033 95
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $123,191.38; unearned premiums		62,834 18
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		3,162 39
Total amount of all liabilities, except capital		$87,030 52
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	52,232 13	
Surplus as regards policyholders		252,232 13
Total liabilities		$339,262 65

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$8,392,891 00	$139,871 88
Written or renewed during the year	8,771,270 00	138,369 61
Totals	$17,114,161 00	$278,241 49
Expired and terminated	9,067,813 00	137,457 71
In force at end of the year	$8,046,348 00	$140,783 78
Deduct amount reinsured	966,569 00	17,592 40
Net amount in force	$7,079,779 00	$123,191 38

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$488,603 00
Net premiums received	8,623 24
Net losses paid	3,571 59
Net losses incurred	4,293 26

UNITED STATES BRANCH OF THE LAW UNION AND ROCK INSURANCE COMPANY, LTD., LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1806. Commenced business in California in 1898.)

CAPITAL.

Amount of capital paid up in cash	$338,000 00	
Amount of ledger assets December 31 of previous year		$1,382,844 88

INCOME.

Gross fire premiums	$850,064 31	
Deduct: Reinsurance premiums, $294,565.79; return premiums, $182,984.71	477,550 50	
Total net premiums written		$372,513 81
Interest on bonds and dividends on stocks	$49,658 00	
Interest on deposits in trust companies and banks	640 20	
Total interest		50,298 20
From other sources		101,500 08
Total income		$524,312 09

DISBURSEMENTS.

Gross amount paid for fire losses	$345,945 29	
Deduct amount received for salvage, fire, $719.32; reinsurance, fire, $62,078.57	62,797 89	
Net amount paid for losses		$283,147 40
Expenses of adjustment and settlement of losses		6,907 64
Commissions or brokerage		56,584 16
Allowances to agencies for miscellaneous agency expenses		245 85
Salaries and expenses of special and general agents		19,275 63
Salaries, fees and all other charges of officers, directors, trustees and home office employees		27,558 63
Rents		3,843 00
Advertising, printing and stationery		8,275 04
Postage, telegrams, telephone and express		3,714 46
Legal expenses		78 54
Furniture and fixtures		1,174 57
Maps, including corrections		1,282 70
Underwriters' boards and tariff associations		6,985 96
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,278 89
Inspections and surveys		1,108 25
State taxes on premiums		8,663 09
Insurance department licenses and fees		3,263 45
All other licenses, fees and taxes		383 72
Other disbursements		56,497 31
Agents' balances charged off		1,102 92
Total disbursements		$496,371 21
Balance		$1,410,785 76

LEDGER ASSETS.

Book value of bonds and stocks	$1,266,575 75
Cash in company's office	84 88
Deposits in trust companies and banks on interest	40,197 63
Agents' balances, business written subsequent to October 1, 1914	77,131 97
Agents' balances, business written prior to October 1, 1914	13,551 36
Reinsurance recoverable	13,244 17
Total ledger assets	$1,410,785 76

Non-Ledger Assets.

Interest accrued on bonds		10,134 11
Gross assets		$1,420,919 87

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$13,551 36	
Book value of ledger assets over market value, viz:		
Bonds	56,532 00	
Stocks	29,948 75	
		100,032 11
Total admitted assets		$1,320,887 76

LIABILITIES.

Losses adjusted and unpaid, not yet due	$9,088 95	
Losses in process of adjustment or in suspense	51,946 04	
Losses resisted	4,793 21	
Total	$65,828 20	
Deduct reinsurance due or accrued	22,528 30	
Net amount of unpaid losses and claims		$43,299 90
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $770,331.90; unearned premiums		392,149 45
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,507 00
Contingent commissions or other charges due or accrued		639 82
Total amount of all liabilities except capital		$445,596 17
Capital actually paid in cash	$338,000 00	
Surplus over all liabilities	537,291 59	
Surplus as regards policyholders		875,291 59
Total liabilities		$1,320,887 76

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$102,802,287 00	$995,458 65
Written or renewed during the year	84,684,692 00	850,064 31
Totals	$187,486,979 00	$1,845,522 96
Expired and terminated	80,545,523 00	759,926 04
In force at end of the year	$106,941,456 00	$1,085,596 92
Deduct amount reinsured	31,925,660 00	315,265 02
Net amount in force	$75,015,796 00	$770,331 90

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$5,589,183 00
Net premiums received	69,665 60
Net losses paid	32,064 39
Net losses incurred	29,606 69

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1896. Commenced business in California in 1914.)

HENRY W. EATON, President. GEO. W. HOYT, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,150,462 11

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$831,994 96	$102,909 41	
Deduct: Reinsurance premiums, fire, $339,590.57; marine and inland, $24,254.47; return premiums, fire, $197,500.08; marine and inland, $32,843.83	537,090 65	57,098 30	
Total net premiums written	$294,904 31	$45,811 11	$340,715 42
Interest on bonds and dividends on stocks		$31,290 83	
Interest on deposits in trust companies and banks		4,210 58	
Total interest			35,501 41
Increase by adjustment in book value of ledger assets, viz: Bonds			202 79
Total income			$376,519 62

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$316,548 24	$28,979 86	
Deduct amount received for salvage, fire, $5,901.21; reinsurance, fire, $169,300.21; marine and inland, $10,836.05	175,201 42	10,836 05	
Net amount paid for losses	$141,346 82	$18,143 81	$159,490 63
Expenses of adjustment and settlement of losses			4,168 57
Commissions or brokerage			52,607 31
Salaries, fees and all other charges of officers, directors, trustees and home office employees			10,045 00
Advertising, printing and stationery			7,375 96
Postage, telegrams, telephone and express			1,993 48
Legal expenses			186 04
Underwriters' boards and tariff associations			3,369 97
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			613 32
Inspections and surveys			1,876 11
State taxes on premiums			10,729 97
Insurance department licenses and fees			2,820 37
All other licenses, fees and taxes			4,299 64
Other disbursements			588 54
Paid stockholders for interest or dividends			20,000 00
Decrease by adjustment in book value of ledger assets, viz: Bonds			717 77
Total disbursements			$280,882 68
Balance			$1,245,999 05

LEDGER ASSETS.

Book value of bonds and stocks	$892,182 32
Deposits in trust companies and banks not on interest	27,463 61
Deposits in trust companies and banks on interest	155,836 75
Agents' balances, business written subsequent to October 1, 1914	158,981 20
Agents' balances, business written prior to October 1, 1914	11,535 17
Total ledger assets	$1,245,999 05

Non-Ledger Assets.

Interest due and accrued		6,912 49
Gross assets		$1,252,911 54

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$11,535 17	
Book value of ledger assets over market value	72,722 32	
		84,257 49
Total admitted assets		$1,168,654 05

LIABILITIES.

Losses in process of adjustment or in suspense	$103,490 00	
Deduct reinsurance due or accrued	47,950 00	
Net amount of unpaid losses and claims		$55,540 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $564,345.96; unearned premiums	$303,207 95	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $35,477.32; unearned premiums (50 per cent)	17,738 66	
Total unearned premiums as computed above		320,946 61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,687 40
Contingent commissions or other charges due or accrued		10,000 00
Total amount of all liabilities except capital		$400,674 01
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	567,980 04	
Surplus as regards policyholders		767,980 04
Total liabilities		$1,168,654 05

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$91,140,076 00	$987,535 91
Written or renewed during the year	83,320,143 00	831,994 96
Totals	$174,460,219 00	$1,819,530 87
Expired and terminated	69,893,388 00	719,674 48
In force at end of the year	$104,566,831 00	$1,099,856 39
Deduct amount reinsured	51,193,713 00	535,510 43
Net amount in force	$53,373,118 00	$564,345 96

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$2,186,697 00	$64,159 30
Written or renewed during the year	3,889,290 00	102,909 41
Totals	$6,075,987 00	$167,068 71
Expired and terminated	3,472,508 00	96,181 49
In force at end of the year	$2,603,479 00	$70,887 22
Deduct amount reinsured	934,105 00	35,409 90
Net amount in force	$1,669,374 00	$35,477 32

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$466,690 00
Net premiums received	4,811 84
Net losses paid	85
Net losses incurred	85

UNITED STATES BRANCH
LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.
New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1836. Commenced business in California in 1852.)

CAPITAL.

Amount of ledger assets December 31 of previous year	$14,651,281 98

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$14,632,677 14	$1,143,858 32	
Deduct: Reinsurance, premiums, fire, $3,935,584.62; marine and inland, $131,874.00; return premiums, fire, $2,738,012.16; marine and inland, $303,516.21	6,673,596 18	435,390 21	
Total net premiums written	$7,959,080 96	$708,468 11	$8,667,549 07
Deposit premiums written on perpetual risks			2,525 55
Interest on mortgage loans		$157,661 30	
Interest on collateral loans		6 00	
Interest on bonds and dividends on stocks		273,788 30	
Interest on deposits in trust companies and banks		24,464 27	
Interest from all other sources		1,197 07	
Rents from company's property		123,058 62	
Total interest and rents			580,175 56
From other sources			35,282 87
Profit on sale or maturity of ledger assets, viz: Bonds			2,908 27
Increase by adjustment in book value of ledger assets, viz: Bonds			2,884 61
Total income			$9,291,325 93
			$23,942,607 91

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$7,419,204 27	$431,792 77	
Deduct amount received for salvage, fire, $88,764.18; marine and inland, $10,235.46; reinsurance, fire, $2,579,066.88; marine and inland, $70,723.23	2,667,831 06	80,958 69	
Net amount paid for losses	$4,751,373 21	$350,834 08	$5,102,207 29
Expenses of adjustment and settlement of losses			100,711 03
Commissions or brokerage			1,750,311 77
Allowances to agencies for miscellaneous agency expenses			972 61
Salaries and expenses of special and general agents			247,513 35
Salaries, fees and all other charges of officers, directors, trustees and home office employees			393,673 37
Rents			65,782 80
Advertising, printing and stationery			112,657 27
Postage, telegrams, telephone and express			36,172 88
Legal expenses			3,237 61
Furniture and fixtures			6,384 66
Maps, including corrections			12,101 50
Underwriters' boards and tariff associations			121,441 61
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			46,198 16

Inspections and surveys	44,631 70
Repairs and expenses on real estate	56,951 53
Taxes on real estate	28,718 36
State taxes on premiums	140,863 24
Insurance department licenses and fees	21,587 33
All other licenses, fees and taxes	70,846 89
Other disbursements	38,850 07
Deposit premiums returned	4,363 00
Remitted home office	413,654 55
Agents' balances charged off	698 38
Decrease by adjustment in book value of ledger assets, viz: Bonds	7,683 05
Total disbursements	$8,828,214 01
Balance	$15,114,393 90

LEDGER ASSETS.

Book value of real estate	$1,509,598 52
Mortgage loans on real estate	2,961,764 00
Loans secured by pledge of bonds, stocks or other collateral	100 00
Book value of bonds and stocks	6,681,016 55
Cash in company's office	3,825 69
Deposits in trust companies and banks not on interest	117,622 30
Deposits in trust companies and banks on interest	1,465,609 38
Agents' balances, business written subsequent to October 1, 1914	2,282,617 00
Agents' balances, business written prior to October 1, 1914	86,965 18
Bills receivable, taken for fire risks	3,915 39
Other ledger assets	1,359 89
Total ledger assets	$15,114,393 90

Non-Ledger Assets.

Interest due and accrued on mortgages	$33,412 26	
Interest accrued on bonds	63,704 14	
Interest accrued on other assets	188 90	
Rents accrued	10,000 00	
Total		107,305 30
Market value of real estate over book value		137,746 11
Gross assets		$15,359,445 31

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$86,965 18	
Loans on personal security	1,359 89	
Book value of ledger assets over market value	487,501 55	
		575,826 62
Total admitted assets		$14,783,618 69

LIABILITIES.

Losses adjusted and unpaid	$111,622 56	
Losses in process of adjustment or in suspense	1,550,279 51	
Losses resisted	113,776 00	
Total	$1,775,678 07	
Deduct reinsurance due or accrued	658,885 53	
Net amount of unpaid losses and claims		$1,116,792 54
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $15,438,497.84; unearned premiums	$8,111,386 72	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $677,746.91; unearned premiums (50 per cent)	338,873 46	

Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $3,239.30; unearned premiums (100 per cent)	3,239 30	
Total unearned premiums as computed above		$8,453,499 48
Amount reclaimable by the insured on perpetual fire insurance policies		179,434 43
Net premiums reserve and all other liabilities, except capital		4,578 77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,211 85
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		179,946 13
Contingent commissions or other charges due or accrued		24,000 00
Total amount of all liabilities except capital		$9,961,463 20
Surplus as regards policyholders		4,822,155 49
Total liabilities		$14,783,618 69

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$2,089,266,369 00	$20,624,703 39
Written or renewed during the year	1,517,148,643 00	14,632,677 14
Totals	$3,606,415,012 00	$35,257,380 53
Expired and terminated	1,433,922,559 00	14,084,262 69
In force at end of the year	$2,172,492,453 00	$21,173,117 84
Deduct amount reinsured	654,525,486 00	5,734,620 00
Net amount in force	$1,517,966,967 00	$15,438,497 84

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$27,327,912 00	$682,934 81
Written or renewed during the year	64,569,517 00	1,143,858 32
Totals	$91,897,429 00	$1,826,793 13
Expired and terminated	56,950,959 00	1,040,647 50
In force at end of the year	$34,946,470 00	$786,145 63
Deduct amount reinsured	6,742,219 00	105,159 42
Net amount in force	$28,204,251 00	$680,986 21

Perpetual risks not included above, $6,863,158.00; deposit premiums on same, $188,878.35.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$41,468,151 00	$586,905 00
Net premiums received	566,465 81	17,362 70
Net losses paid	169,434 93	6,977 36
Net losses incurred	163,923 80	8,369 36

UNITED STATES BRANCH OF
LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.
New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1720. Commenced business in California in 1872.)

CHARLES L. CASE, United States Manager.

CAPITAL.

Amount of ledger assets December 31 of previous year	$3,996,965 32

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$3,422,806 07	$1,427,529 32	
Deduct: Reinsurance premiums, fire, $700,093.54; marine and inland, $781,528.76; return premiums, fire, $571,319.32; marine and inland, $45,816.24	1,271,412 86	827,345 00	
Total net premiums written	$2,151,393 21	$600,184 32	$2,751,577 53
Interest on bonds and dividends on stocks		$141,425 30	
Interest on deposits in trust companies and banks		4,146 41	
Gross interest from all other sources		273 94	
Total interest			145,845 65
From other sources			107,263 72
From agents' balances previously charged off			11 46
Total income			$3,004,698 36

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,637,618 30	$983,478 85	
Deduct amount received for salvage, fire, $8,782.68; marine and inland, $63,317.59; reinsurance, fire, $393,567.51; marine and inland, $568,086.58; discount, fire, $104.34	402,454 53	631,404 17	
Net amount paid for losses	$1,235,163 77	$352,074 68	$1,587,238 45
Expenses of adjustment and settlement of losses			37,838 05
Commissions or brokerage			560,481 05
Salaries and expenses of special and general agents			84,923 85
Salaries, fees and all other charges of officers, directors, trustees and home office employees			169,354 08
Rents			24,515 95
Advertising, printing and stationery			28,585 61
Postage, telegrams, telephone and express			20,767 88
Legal expenses			931 36
Furniture and fixtures			433 31
Maps, including corrections			9,082 86
Underwriters' boards and tariff associations			33,772 86
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			23,661 15
Inspections and surveys			11,316 86
State taxes on premiums			56,426 41
Insurance department licenses and fees			12,694 79
All other licenses, fees and taxes			12,857 00
Miscellaneous expenses			13,094 38
Remittance to home office			215,484 94
Agents' balances charged off			1,132 40
Loss on sale or maturity of ledger assets, viz: Bonds			1,367 95
Total disbursements			$2,905,961 19
Balance			$4,095,702 49

LEDGER ASSETS.

Book value of bonds and stocks	$3,281,994 13
Cash in company's office	5,255 32
Deposits in trust companies and banks not on interest	10,977 26
Deposits in trust companies and banks on interest	286,408 93
Agents' balances, business written subsequent to October 1, 1914	463,879 41
Agents' balances, business written prior to October 1, 1914	47,187 44
Total ledger assets	$4,095,702 49

Non-Ledger Assets.		
Interest accrued on bonds		42,636 64
Loss expenses		683 88
Gross assets		$4,139,023 01
Deduct Assets Not Admitted.		
Agents' balances, business written prior to October 1, 1914	$47,187 44	
Market value of special deposits in excess of corresponding liabilities	17,422 03	
Book value of ledger assets over market value	160,984 13	
		225,593 60
Total admitted assets		$3,913,429 41
LIABILITIES.		
Losses adjusted and unpaid	$33,088 46	
Losses in process of adjustment or in suspense	749,481 00	
Losses resisted	42,874 00	
Total	$825,443 46	
Deduct reinsurance due or accrued	289,634 06	
Net amount of unpaid losses and claims		$535,809 40
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $4,171,225.25; unearned premiums	$2,164,479 53	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $54,155.31; unearned premiums (50 per cent)	27,077 65	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $152,799.55	101,218 72	
Total unearned premiums as computed above		$2,292,775 90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,750 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		66,216 09
Contingent commissions or other charges due or accrued		15,414 52
Income tax collections		217 26
Total amount of all liabilities except capital		$2,912,183 17
Surplus as regards policyholders		1,001,246 24
Total liabilities		$3,913,429 41

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$25,722,104 00	$14,949,936 00
Net premiums received	397,749 47	31,192 96
Net losses paid	165,132 38	24,677 81
Net losses incurred	181,800 38	24,677 81

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated December 10, 1861. Commenced business in California in 1880.)

ARCHIBALD G. MCILWAINE, JR., Manager.

CAPITAL.

Amount of ledger assets December 31 of previous year	$5,102,661 04

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$4,331,522 59	$280,169 85	
Deduct: Reinsurance premiums, fire, $1,104,907.61; marine and inland, $32,287.68; return premiums, fire, $760,237.96; marine and inland, $61,302.01	1,865,145 57	93,589 69	
Total net premiums written	$2,466,377 02	$186,580 16	$2,652,957 18
Gross interest on bonds and dividends on stocks		$130,314 80	
Interest on deposits in trust companies and banks		15,030 35	
Interest on trust funds		11,567 60	
Interest on agents' balances		44 41	
Rents from company's property		23,369 93	
Total interest and rents			180,327 09
From other sources			181,280 25
Total income			$3,014,564 52

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,901,148 17	$95,898 28	
Deduct amount received for salvage, fire, $36,752.06; marine and inland, $3,006.52; reinsurance, fire, $559,381.21; marine and inland, $9,568.61; discount, fire, $397.34	596,530 61	12,575 13	
Net amount paid for losses	$1,304,617 56	$83,323 15	$1,387,940 71
Expenses of adjustment and settlement of losses			49,100 90
Commissions or brokerage			406,123 16
Allowances to agencies for miscellaneous agency expenses			20,044 78
Salaries and expenses of special and general agents			109,585 03
Salaries, fees and all other charges of officers, directors, trustees and home office employees			167,494 33
Rents			29,633 84
Advertising, printing and stationery			34,508 79
Postage, telegrams, telephone and express			20,694 91
Legal expenses			973 45
Furniture and fixtures			3,609 57
Maps, including corrections			9,274 60
Underwriters' boards and tariff associations			41,636 52
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			38,998 58
Inspections and surveys			20,428 19
Repairs and expenses on real estate			12,159 64
Taxes on real estate			5,286 16
State taxes on premiums			54,252 53
Insurance department licenses and fees			14,889 67
All other licenses, fees and taxes			15,606 75
Remittances to home office			580,441 24
Other disbursements			14,554 20
Loss on sale or maturity of ledger assets, viz: Bonds			13,052 00
Total disbursements			$3,050,289 55
Balance			$5,066,936 01

LEDGER ASSETS.

Book value of real estate	$300,000 00
Book value of bonds and stocks	3,071,070 34
Cash in company's office	2,014 90
Deposits in trust companies and banks not on interest	4,931 55
Deposits in trust companies and banks on interest	650,574 90
Agents' balances, business written subsequent to October 1, 1914	534,255 38
Agents' balances, business written prior to October 1, 1914	32,834 61

Bills receivable, taken for fire risks		1,368 01
Funds deposited with United States trustee		468,598 95
Balances due from other companies		1,287 37
Total ledger assets		$5,066,936 01

Non-Ledger Assets.

Interest due and accrued on bonds	$45,881 25	
Interest accrued on other assets	433 34	
Total		46,314 59
Gross assets		$5,113,250 60

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$32,834 61	
Bills receivable, past due, taken for marine, inland and fire risks	469 20	
Overdue and accrued interest on bonds in default	2,125 00	
Market value of special deposits in excess of corresponding liabilities	17,325 28	
Book value of ledger assets over market value, viz: Bonds and stocks	195,232 84	
Balances due from other companies	883 94	
		248,870 87
Total admitted assets		$4,864,379 73

LIABILITIES.

Losses adjusted and unpaid	$37,328 00	
Losses in process of adjustment or in suspense	238,742 04	
Losses resisted	26,550 00	
Total	$302,620 04	
Deduct reinsurance due or accrued	81,645 47	
Net amount of unpaid losses and claims		$220,974 57
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $5,219,162.29; unearned premiums	$2,700,502 07	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $181,007.13; unearned premiums (50 per cent)	90,503 56	
Total unearned premiums as computed above		2,791,005 63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,733 94
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		57,275 00
Contingent commissions or other charges due or accrued		7,400 00
Total amount of all liabilities except capital		$3,079,389 14
Surplus as regards policyholders		1,784,990 59
Total liabilities		$4,864,379 73

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$697,773,116 00	$6,595,292 19
Written or renewed during the year	463,235,201 00	4,331,522 59
Totals	$1,161,008,317 00	$10,926,814 78
Expired and terminated	439,488,685 00	4,167,694 07
In force at end of the year	$721,519,632 00	$6,759,120 71
Deduct amount reinsured	161,014,901 00	1,539,958 42
Net amount in force	$560,504,731 00	$5,219,162 29

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$6,861,327 00	$167,369 23
Written or renewed during the year	14,810,200 00	280,169 85
Totals	$21,671,527 00	$447,539 08
Expired and terminated	12,174,739 00	239,262 77
In force at end of the year	$9,496,788 00	$208,276 31
Deduct amount reinsured	1,673,089 00	27,269 18
Net amount in force	$7,823,699 00	$181,007 13

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Automobile.
Net risks written	$19,191,213 00	$638,958 00
Net premiums received	271,758 42	14,744 97
Net losses paid	92,378 50	5,152 10
Net losses incurred	102,173 50	5,502 10

LUMBER INSURANCE COMPANY OF NEW YORK.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated June 1, 1904. Commenced business in California in 1907.)

G. A. Mitchell, President. R. H. McKelvey, Secretary.

CAPITAL.		
Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$682,703 53
INCOME.		
Gross fire premiums	$566,054 42	
Deduct: Reinsurance premiums, $274,291.18; return premiums, $141,294.10	415,585 28	
Total net premiums written		$150,469 14
Interest on bonds and dividends on stocks	$18,783 86	
Interest on deposits in trust companies and banks	2,178 57	
Total interest and rents		$20,962 43
Rebate from Journal of Commerce subscription		8 00
From agents' balances previously charged off		84 98
Increase by adjustment in book value of ledger assets, viz: Bonds		357 45
Total income		$171,882 00
DISBURSEMENTS.		
Gross amount paid for fire losses	$339,694 04	
Deduct amount received for salvage, $2,729.74; reinsurance, $190,660.62; discount, $202.57	193,592 93	
Net amount paid for losses		$146,101 11
Expenses of adjustment and settlement of losses		2,450 26
Commissions or brokerage		43,126 34
Salaries, fees and all other charges of officers, directors, trustees and home office employees		12,851 00
Rents		1,150 32
Legal expenses		3,170 70
Underwriters' boards and tariff associations		1,618 98
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		412 41
State taxes on premiums		8,067 80
Insurance department licenses and fees		3,434 16
Other disbursements		1,956 14

Agents' balances charged off		1,842 70
Loss on sale or maturity of ledger assets, viz: Bonds		4,051 91
Decrease by adjustment in book value of ledger assets, viz: Bonds		254 96
Total disbursements		$230,488 79
Balance		$624,096 74

LEDGER ASSETS.

Book value of bonds	$465,003 06	
Deposits in trust companies and banks on interest	67,177 16	
Agents' balances, business written subsequent to October 1, 1914	88,013 03	
Agents' balances, business written prior to October 1, 1914	3,903 49	
Total ledger assets		$624,096 74

Non-Ledger Assets.

Interest due and accrued on bonds	5,505 73
Gross assets	$629,602 47

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$390,349 00	
Book value of ledger assets over market value	52,193 06	
		56,096 55
Total admitted assets		$573,505 92

LIABILITIES.

Losses adjusted and unpaid	$13,975 08	
Losses in process of adjustment or in suspense	46,063 13	
Losses resisted	11,675 00	
Total	$71,713 21	
Deduct reinsurance due or accrued	54,506 15	
Net amount of unpaid losses and claims		$17,207 06
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $122,440.19; unearned premiums		61,222 09
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		2,000 00
Total amount of all liabilities, except capital		$80,429 15
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	93,076 77	
Surplus as regards policyholders		$493,076 77
Total liabilities		$573,505 92

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$54,295,213 00	$690,248 08
Written or renewed during the year	38,248,041 00	566,054 42
Totals	$92,543,254 00	$1,256,302 50
Expired and terminated	62,855,305 00	811,131 11
In force at end of the year	$29,687,949 00	$445,171 39
Deduct amount reinsured	22,142,790 00	322,727 20
Net amount in force	$7,545,159 09	$122,444 19

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$345,552 00
Net premiums received	18,197 07
Net losses paid	4,767 64
Net losses incurred	5,403 82

THE LUMBER MUTUAL FIRE INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated February 13, 1895. Commenced business March 28, 1895.)

GEORGE W. GALE, President. HARRY E. STONE, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$800,700 68

INCOME.

Gross fire premiums	$552,912 26	
Deduct: Return premiums	63,241 28	
Total net premiums written		$489,670 98
Interest on bonds	$30,434 38	
Interest on deposits in trust companies and banks	4,583 14	
Interest on overdue premiums	61	
Total interest		35,018 13
From Gale & Stone, agents		23,500 00
From agents' balances previously charged off		9 50
Profit on sale or maturity of ledger assets, viz: Bonds		45 02
Increase in book value of ledger assets, viz: Bonds		476 52
Total income		$548,720 15

DISBURSEMENTS.

Gross amount paid for fire losses	$176,267 42	
Deduct amount received for salvage, $12.61; discount, $529.00	541 61	
Net amount paid for losses		$175,725 81
Expenses of adjustment and settlement of losses		780 94
Commissions or brokerage		26,695 62
Allowances to agencies for miscellaneous agency expenses		2,648 03
Salaries, fees and all other charges of officers, directors, trustees and home office employees		41,927 45
Rents		4,200 00
Advertising, printing and stationery		2,470 06
Postage, telegrams, telephone and express		1,231 88
Legal expenses		352 29
Furniture and fixtures		697 50
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		342 11
Inspections and surveys		5,006 58
State taxes on premiums		7,804 71
Insurance department licenses and fees		1,021 25
All other licenses, fees and taxes		738 72
Other disbursements		3,277 08
Dividends to policyholders		186,686 93
Agents' balances charged off		173 69
Loss on sale or maturity of ledger assets, viz: Bonds		339 85
Decrease in book value of ledger assets, viz: Bonds		288 90
Total disbursements		$462,409 40
Balance		$887,011 43

LEDGER ASSETS.

Book value of bonds	$755,534 13
Cash in company's office	644 00
Deposits in trust companies and banks on interest	108,852 28
Agents' balances, business written subsequent to October 1, 1914	21,512 45
Agents' balances, business written prior to October 1, 1914	40 98
Cash in office	427 59
Total ledger assets	$887,011 43

Non-Ledger Assets.

Interest accrued on bonds	$10,018 93	
Interest accrued on International Trust Company's special account	187 50	
Total		$10,206 43
Amount due from Gale & Stone, agents		12,551 13
Cash held for agency expenses		665 63
Gross assets		$910,434 62

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$40 98	
Market value of special deposits in excess of corresponding liabilities	2,256 06	
Book value of ledger assets over market value	33,889 13	
Amount due from Gale & Stone, agents	12,551 13	
		48,737 30
Total admitted assets		$861,697 32

LIABILITIES.

Losses in process of adjustment or in suspense	$11,911 71	
Losses resisted	2,171 25	
Net amount of unpaid losses and claims		$14,082 96
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $464,353.50; unearned premiums		232,176 75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		681 17
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,808 04
Reserve for federal income tax		20 00
Total amount of all liabilities		$254,768 92
Surplus		606,928 40
Total liabilities		$861,697 32

RISKS AND PREMIUMS.

	Risks.	Cash premiums.	Contingent premiums.
In force December 31, 1915	$19,810,579 00	$442,290 26	$1,326,870 78
Written or renewed during the year	24,885,693 00	552,912 26	1,658,736 78
Totals	$44,696,272 00	$995,202 52	$2,985,607 56
Expired and terminated	23,476,231 00	530,849 02	1,592,547 06
Net amount in force	$21,220,041 00	$464,353 50	$1,393,060 50

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$562,131 30
Net premiums received	9,668 42
Net losses paid	5,832 96
Net losses incurred	5,931 30

THE LUMBERMENS MUTUAL INSURANCE COMPANY.

Mansfield, Ohio.

Year ending December 31, 1914.

(Incorporated September 11, 1895. Commenced business in California in 1912.)

E. S. Nail, President. W. H. G. Kegg, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$598,643 16

INCOME.

Gross fire premiums	$524,463 64	
Deduct: Reinsurance premiums, $799.67; return premiums, $66,582.93	67,382 60	
Total net premiums written		$457,081 04
Interest on mortgage loans	$3,568 08	
Interest on bonds and dividends on stocks	19,398 17	
Interest on deposits in trust companies and banks	176 72	
Interest on overdue premiums	17 04	
Interest on cash in hands of agents	73 19	
Total interest		23,233 20
From losses subrogated		111 11
From agents' balances previously charged off		103 43
Total income		$480,528 78

DISBURSEMENTS.

Gross amount paid for fire losses	$170,853 41	
Deduct amount received for salvage, $12.61; discount, $532.64	545 25	
Net amount paid for losses		$170,308 16
Expenses of adjustment and settlement of losses		961 26
Commissions or brokerage		29,947 11
Salaries, fees and all other charges of officers, directors, trustees and home office employees		28,024 11
Rents		592 00
Advertising, printing and stationery		3,028 92
Postage, telegrams, telephone and express		1,164 59
Legal expenses		465 32
Underwriters' boards and tariff associations		150 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,125 30
Inspections and surveys		15,512 47
Repairs and expenses on real estate		668 51
Taxes on real estate		136 78
State taxes on premiums		6,224 53
Insurance department licenses and fees		1,232 04
All other licenses, fees and taxes		820 47
Other disbursements		7,076 07
Dividends to policyholders		173,344 94
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		84 50
Total disbursements		$440,867 08
Balance		$638,304 86

LEDGER ASSETS.

Book value of real estate	$23,700 00
Mortgage loans on real estate	89,750 00
Book value of bonds and stocks	478,468 15
Cash in company's office	70 00
Deposits in trust companies and banks not on interest	14,961 53
Deposits in trust companies and banks on interest	4,771 26
Agents' balances, business written subsequent to October 1, 1914	24,359 56
Agents' balances, business written prior to October 1, 1914	224 36
Cash in branch office of the company	2,000 00
Total ledger assets	$638,304 86

Non-Ledger Assets.

Interest accrued on mortgages	$1,287 70	
Interest accrued on bonds	4,814 60	
Total		6,102 30
Market value of bonds and stocks		3,805 45
Gross assets		$648,212 61

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$224 36	
Market value of special deposits in excess of corresponding liabilities	5,792 14	
		6,016 50
Total admitted assets		$642,196 11

LIABILITIES.

Losses in process of adjustment or in suspense	$14,225 00	
Losses resisted	5,500 00	
Total		$19,725 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $442,782.51; unearned premiums		221,391 26
Dividends declared and unpaid to policyholders		2,927 42
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		5,000 00
Contingent commissions or other charges due or accrued		1,582 85
Return premiums due and unpaid to policyholders		744 32
Total amount of all liabilities		$251,870 85
Surplus		390,325 26
Total liabilities		$642,196 11

RISKS AND PREMIUMS.

	Risks.	Cash premiums.	Contingent premiums.
In force December 31, 1913	$19,729,068 00	$422,968 32	$1,268,904 96
Written or renewed during the year	24,219,551 00	524,463 64	1,573,390 72
Totals	$43,948,619 00	$947,431 96	$2,842,295 88
Expired and terminated	22,942,350 00	503,850 57	1,511,551 71
In force at end of the year	$21,006,269 00	$443,581 39	$1,330,744 17
Deduct reinsurance	35,500 00	798 88	
Net amount in force	$20,970,769 00	$442,782 51	$1,330,744 17

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$692,635 00
Net premiums received	11,809 01
Net losses paid	7,277 29
Net losses incurred	7,375 21

MASSACHUSETTS FIRE AND MARINE INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated March 3, 1910. Commenced business in California July 23, 1914.)

EVERETT C. BENTON, President. WALTER ADLARD, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$1,379,394 28

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$610,653 25	$461,314 98	
Deduct: Reinsurance premiums, fire, $93,191.83; marine and inland, $8,700.49; return premiums, fire, $98,100.92; marine and inland, $82,891.92	191,292 75	164,592 41	
Total net premiums written	$419,360 50	$296,722 57	$716,083 07
Interest on bonds and dividends on stocks		$47,157 47	
Interest on deposits in trust companies and banks		1,528 50	
Interest on Philadelphia Fire Underwriters' deposit		3 15	
Total interest			48,689 12
Rights sold			1,513 87
Profit on sale or maturity of ledger assets, viz: Bonds and coupon notes			1,388 45
Increase by adjustment in book value of ledger assets, viz: Bonds			353 60
Total income			$768,028 11

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$377,117 16	$164,529 86	
Deduct amount received for salvage, fire, $3,169.25; marine and inland, $5,579.49; reinsurance, fire, $68,611.49; marine and inland, $50,758.85; discount, fire, $50.11	71,830 85	56,338 34	
Net amount paid for losses	$305,286 31	$108,191 52	$413,477 83
Expenses of adjustment and settlement of losses			8,843 86
Commissions or brokerage			185,443 69
Allowances to agencies for miscellaneous agency expenses			347 30
Salaries and expenses of special and general agents			14,019 40
Salaries, fees and all other charges of officers, directors, trustees and home office employees			46,108 36
Rents			5,544 97
Advertising, printing and stationery			6,652 73
Postage, telegrams, telephone and express			3,129 96
Legal expenses			2 40
Furniture and fixtures			735 47
Maps, including corrections			2,446 59
Underwriters' boards and tariff associations			6,379 71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			5,528 07
Inspections and surveys			1,431 30
State taxes on premiums			7,975 68
Insurance department licenses and fees			3,045 25
All other licenses, fees and taxes			1,972 37
Other disbursements			1,339 61
Paid stockholders for interest or dividends			15,000 00
Agents' balances charged off			515 07
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks			2,006 57
Total disbursements			$731,946 19
Balance			$1,415,476 20

LEDGER ASSETS.

Book value of bonds and stocks	$1,186,607 14
Cash in company's office	1,932 36
Deposits in trust companies and banks on interest	87,575 20
Agents' balances, business written subsequent to October 1, 1914	134,359 77
Agents' balances, business written prior to October 1, 1914	4,911 73
Bills receivable, taken for marine and inland risks	90 00
Total ledger assets	$1,415,476 20

Non-Ledger Assets.

Interest accrued on bonds		$8,095 01
Gross assets		$1,423,571 21

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$4,911 73	
Value of ledger assets over market value, viz: Bonds and stocks	16,115 14	
		21,026 87
Total admitted assets		$1,402,544 34

LIABILITIES.

Losses adjusted and unpaid	$40,118 71	
Losses in process of adjustment or in suspense	75,521 00	
Total	$115,639 71	
Deduct reinsurance due or accrued	10,197 56	
Net amount of unpaid losses and claims		$105,442 15
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $761,807.35; unearned premiums	$463,196 47	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $278,024.97; unearned premiums (50 per cent)	139,012 49	
Total unearned premiums, as computed above		542,208 96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,432 35
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		10,629 42
Total amount of all liabilities, except capital		$659,712 88
Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	242,831 46	
Surplus as regards policyholders		742,831 46
Total liabilities		$1,402,544 34

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$81,719,463 00	$812,198 42
Written or renewed during the year	60,643,282 00	610,653 25
Totals	$142,362,745 00	$1,422,851 67
Expired and terminated	50,448,028 00	519,439 07
In force at end of the year	$91,874,717 00	$903,412 60
Deduct amount reinsured	15,137,915 00	141,605 25
Net amount in force	$76,736,802 00	$761,807 35

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$8,859,296 00	$210,869 61
Written or renewed during the year	36,717,899 00	461,314 98
Total	$45,577,195 00	$672,184 59
Expired and terminated	32,228,650 00	381,036 13
In force at end of the year	$13,348,545 00	$291,148 46
Deduct amount reinsured	950,750 00	13,123 49
Net amount in force	$12,397,795 00	$278,024 97

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$2,064,961 00
Net premiums received	17,781 78
Net losses paid	1,069 88
Net losses incurred	3,958 06

MECHANICS AND TRADERS INSURANCE COMPANY.

New Orleans, Louisiana.

Year ending December 31, 1914.

(Incorporated October 15, 1869. Commenced business in California in 1906.)

JAMES NICHOLS, President. G. H. TRYON AND T. B. NORTON, Secretaries.

CAPITAL.

Amount of capital paid up in cash	$300,600 00	
Amount of ledger assets December 31 of previous year		$1,614,085 05

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,255,730 92	$590 43	
Deduct: Reinsurance premiums, fire, $378,817.80; marine and inland, $255.10; return premiums, fire, $223,428.13	602,245.93	255 10	
Total net premiums written	$653,484 99	$335 33	$653,820 32
Interest on bonds and dividends on stocks		$64,004 54	
Interest on deposits in trust companies and banks		657 57	
Rents from company's property		3,600 00	
Total interest and rents			68,262 11
Total income			$722,082 43

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$742,088 35	$5,767 09	
Deduct amount received for salvage, fire, $4,174.29; marine and inland, $868.13; reinsurance, fire, $282,467.41; marine and inland, $2,833.54	286,641 70	3,751 67	
Net amount paid for losses	$455,446 65	$2,015 42	$457,462 07
Expenses of adjustment and settlement of losses			5,958 15
Commissions or brokerage			112,955 52
Allowances to agencies for miscellaneous agency expenses			22 94
Salaries and expenses of special and general agents			76,758 50
Salaries, fees and all other charges of officers, directors, trustees and home office employees			4,520 38
Rents			3,867 73
Advertising, printing and stationery			7,240 38
Postage, telegrams, telephone and express			5,273 61
Legal expenses			504 47
Furniture and fixtures			106 88
Maps, including corrections			644 60
Underwriters' boards and tariff associations			11,634 85
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			6,535 39
Inspections and surveys			1,176 36
Repairs and expenses on real estate			13 25
Taxes on real estate			1,093 75
State taxes on premiums			17,149 08
Insurance department licenses and fees			5,773 04
All other licenses, fees and taxes			11,780 95
Other disbursements			4,170 38
Paid stockholders for interest or dividends			12,000 00
Loss on sale or maturity of ledger assets, viz: Bonds and stocks			3,404 99
Total disbursements			$750,047 27
Balance			$1,586,120 21

LEDGER ASSETS.

Book value of real estate	$22,000 00
Book value of bonds and stocks	1,344,524 75
Deposits in trust companies and banks not on interest	21,721 15
Deposits in trust companies and banks on interest	42,307 21
Agents' balances, business written subsequent to October 1, 1914	154,658 97
Agents' balances, business written prior to October 1, 1914	908 13
Total ledger assets	$1,586,120 21

Non-Ledger Assets.

Interest accrued on bonds	22,365 83
Market value of real estate over book value	1,500 00
Gross assets	$1,609 986 04

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	908 13
Book value of ledger assets over market value, viz: Bonds and stocks	97,721 88
Total admitted assets	$1,512,264 16

LIABILITIES.

Losses adjusted and unpaid	$7,040 05	
Losses in process of adjustment or in suspense	79,772 05	
Losses resisted	9,498 26	
Total	$96,310 36	
Deduct reinsurance due or accrued	25,695 16	
Net amount of unpaid losses and claims		$70,615 20
Premiums (less reinsurance) received and reecivable upon all unexpired fire risks, $1,134,170.50; unearned premiums		588,125 06
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		18,938 77
Contingent commissions or other charges due or accrued		1,061 23
Total amount of all liabilities, except capital		$678,740 26
Capital actually paid in cash	$300,000 00	
Surplus over all liabilities	533,523 90	
Surplus as regards policyholders		833,523 90
Total liabilities		$1,512,264 16

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$152,859,792 00	$1,602,912 58
Written or renewed during the year	116,607,222 00	1,255,730 92
Totals	$269,467,014 00	$2,858,643 50
Expired and terminated	109,119,384 00	1,200,693 84
In force at end of the year	$160,347,630 00	$1,657,949 66
Deduct amount reinsured	51,772,917 00	523,779 16
Net amount in force	$108,574,713 00	$1,134,170 50
	Marine and Inland risks.	Premiums.
Written or renewed during the year	$117,862 00	$590 43
Expired and terminated	117,862 00	590 43

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$3,451,758 00
Net premiums received	47,328 02
Net losses paid	23,018 82
Net losses incurred	19,062 86

MERCHANTS FIRE ASSURANCE CORPORATION.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated February 9, 1910. Commenced business in California in 1910.)

E. L. BALLARD, President. A. C. NOBLE, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$856,446 48

INCOME.

Gross fire premiums	$796,123 37	
Deduct: Reinsurance premiums, $172,051.40; return premiums, $181,677.86	353,729 26	
Total net premiums written		442,394 11
Interest on mortgage loans	$8,988 78	
Interest on bonds and dividends on stocks	31,253 39	
Interest on deposits in trust companies and banks	1,824 18	
Total interest		42,066 35
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		5,482 40
Total income		$489,942 86

DISBURSEMENTS.

Gross amount paid for fire losses	$295,678 56	
Deduct amount received for salvage, $8,341.86; reinsurance, $70,806.26	79,148 12	
Net amount paid for losses		$216,530 44
Expenses of adjustment and settlement of losses		3,509 60
Commissions or brokerage		66,537 64
Allowances to agencies for miscellaneous agency expenses		256 20
Salaries, fees and all other charges of officers, directors, trustees and home office employees		34,966 08
Rents		1,800 00
Advertising, printing and stationery		2,172 80
Postage, telegrams, telephone and express		1,328 32
Legal expenses		16 10
Furniture and fixtures		584 14
Maps, including corrections		997 29
Underwriters' boards and tariff associations		2,788 44
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,042 97
Inspections and surveys		48 81
State taxes on premiums		4,851 77
Insurance department licenses and fees		1,957 31
All other licenses, fees and taxes		396 32
Other disbursements		2,127 39
Paid stockholders for interest or dividends		24,000 00
Loss on sale or maturity of ledger assets, viz: Bonds and stocks		5,503 45
Total disbursements		$373,415 07
Balance		$972,974 27

LEDGER ASSETS.

Mortgage loans on real estate	$200,000 00
Book value of bonds and stocks	639,497 51
Cash in company's office	250 00
Deposits in trust companies and banks on interest	46,255 27
Agents' balances, business written subsequent to October 1, 1914	86,971 49
Total ledger assets	$972,974 27

Non-Ledger Assets.

Interest accrued on mortgages	$2,298 74	
Interest accrued on bonds	2,391 66	
Total		4,690 40
Gross assets		$977,664 67

Deduct Assets Not Admitted.

Book value of ledger assets over market value	7,281 51
Total admitted assets	$970,383 16

LIABILITIES.

Losses in process of adjustment or in suspense	$53,355 00	
Deduct reinsurance due or accrued	367 00	
Net amount of unpaid losses and claims		$52,988 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $590,938.73; unearned premiums		310,743 93
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		5,000 00
Total amount of all liabilities except capital		$368,731 93
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	401,651 23	
Surplus as regards policyholders		601,651 23
Total liabilities		$970,383 16

RISKS AND PREMIUMS.

	Fire.
In force December 31, 1913	$58,660,153 00
Written or renewed during the year	78,679,228 00
Total	$137,339,381 00
Expired and terminated	62,894,681 00
In force at end of the year	$74,444,700 00
Deduct amount reinsured	18,326,545 00
Net amount in force	$56,118,155 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,581,695 00
Net premiums received	41,047 54
Net losses paid	11,188 82
Net losses incurred	9,953 82

THE MERCHANTS FIRE INSURANCE COMPANY.

Denver, Colorado.

Year ending December 31, 1914.

(Incorporated July 1, 1907. Commenced business in California in 1913.)

W. J. GALLIGAN, President. J. R. GARDNER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$417,224 62

INCOME.

Gross fire premiums	$175,517 75	
Deduct: Reinsurance premiums, $19,504.06; return premiums, $28,184.16	47,688 22	
Total net premiums written		$127,829 53

Interest on mortgage loans	$16,025 28	
Interest on collateral loans	86 48	
Interest on bonds and dividends on stocks	6,712 28	
Interest on deposits in trust companies and banks	1,456 38	
Daily balances	320 63	
Total interest		24,601 05
From other sources		2,307 50
Increase by adjustment in book value of ledger assets, viz: Bonds		273 00
Total income		$155,011 08

DISBURSEMENTS.

Gross amount paid for fire losses	$59,211 51	
Deduct amount received for reinsurance	6,402 42	
Net amount paid for losses		$52,809 09
Expenses of adjustment and settlement of losses		1,316 55
Commissions or brokerage		31,511 45
Salaries and expenses of special and general agents		3,063 67
Salaries, fees and all other charges of officers, directors, trustees and home office employees		9,532 80
Rents		1,200 00
Advertising, printing and stationery		1,530 68
Postage, telegrams, telephone and express		1,282 45
Furniture and fixtures		963 60
Maps, including corrections		254 87
Underwriters' boards and tariff associations		1,719 77
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		158 59
Inspections and surveys		180 40
State taxes on premiums		2,147 34
Insurance department licenses and fees		1,248 00
All other licenses, fees and taxes		65 00
City and county taxes		1,370 60
Other disbursements		2,622 14
Paid stockholders for interest or dividends		15,999 20
Loss on sale or maturity of ledger assets, viz: Bonds		78 30
Total disbursements		$129,054 50
Balance		$443,181 20

LEDGER ASSETS.

Mortgage loans on real estate	$245,683 51
Loans secured by pledge of bonds, stocks or other collateral	932 86
Book value of bonds	124,851 00
Cash in company's office	5,218 11
Deposits in trust companies and banks on interest	35,077 19
Agents' balances, business written subsequent to October 1, 1914	30,172 33
Agents' balances, business written prior to October 1, 1914	756 83
Bills receivable, taken for fire risks	489 37
Total ledger assets	$443,181 20

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,296 33	
Interest accrued on bonds	2,072 80	
Interest accrued on collateral loans	12 86	
Interest accrued on other assets	614 43	
Total		9,996 42
Fixtures, furniture and equipment		4,172 35
Gross assets		$457,349 97

Deduct Assets Not Admitted.		
Furniture, fixtures and safes	$4,172 35	
Agents' balances, business written prior to October 1, 1914	756 83	
Bills receivable, past due, taken for marine, inland and fire risks	440 37	
		5,369 55
Total admitted assets		$451,980 42
LIABILITIES.		
Losses in process of adjustment or in suspense	$17,013 63	
Deduct reinsurance due or accrued	7,010 20	
Net amount of unpaid losses and claims		$10,003 43
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $111,978.87; unearned premiums		111,978 87
Tax on premiums		1,497 82
Total amount of all liabilities except capital		$123,480 12
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	128,500 30	
Surplus as regards policyholders		328,500 30
Total liabilities		$451,980 42

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$16,647,959 00	$228,340 91
Written or renewed during the year	13,777,537 00	175,517 75
Excess of original premiums		1,513 07
Totals	$30,425,496 00	$405,371 73
Expired and terminated	12,005,382 00	163,305 51
In force at end of the year	$18,420,114 00	$242,066 22
Deduct amount reinsured	1,658,486 00	29,899 23
Net amount in force	$16,761,628 00	$212,166 99

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$848,258 00
Net premiums received	12,405 98
Net losses paid	8,490 89
Net losses incurred	8,296 93

MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

Detroit, Michigan.

Year ending December 31, 1914.

(Incorporated in 1880. Commenced business in California in 1901.)

D. M. Ferry, Jr., President. H. E. Everett, Secretary.

CAPITAL.		
Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,538,005 40
INCOME.		
Gross fire premiums	$1,142,320 83	
Deduct: Reinsurance premiums, $205,356.05; return premiums, $236,157.26	441,513 31	
Total net premiums written		$700,807 52

Interest on mortgage loans	$30,753 29	
Interest on bonds and dividends on stocks	26,217 24	
Interest from all other sources	5,162 26	
Total interest		62,132 79
From agents' balances previously charged off		7 20
Profit on sale or maturity of ledger assets, viz: Stocks		8,550 00
Total income		$771,497 51

DISBURSEMENTS.

Gross amount paid for fire losses	$562,141 90	
Deduct amount received for salvage, $3,913.30; reinsurance, $130,046.36; discount, $343.23	134,302 89	
Net amount paid policyholders for losses		$427,839 01
Expenses of adjustment and settlement of losses		7,093 01
Commissions or brokerage		176,877 03
Allowances to agencies for miscellaneous agency expenses		574 77
Salaries and expenses of special and general agents		25,988 73
Salaries, fees and all other charges of officers, directors, trustees and home office employees		25,049 66
Rents		4,999 92
Advertising, printing and stationery		18,670 94
Postage, telegrams, telephone and express		3,674 80
Legal expenses		1,014 92
Furniture and fixtures		149 00
Maps, including corrections		2,226 19
Underwriters' boards and tariff associations		10,121 62
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,884 69
Inspections and surveys		9,157 67
State taxes on premiums		18,365 22
Insurance department licenses and fees		3,778 42
All other licenses, fees and taxes		1,719 32
Other disbursements		5,715 99
Paid stockholders for interest or dividends		40,000 00
Loss on sale or maturity of ledger assets, viz: Bonds		2,125 00
Decrease by adjustment in book value of ledger assets, viz: Bonds		4,736 40
Total disbursements		$798,762 31
Balance		$1,510,740 60

LEDGER ASSETS.

Book value of real estate	$69,543 96
Mortgage loans on real estate	520,906 05
Book value of bonds	665,000 00
Cash in company's office	10,836 47
Deposits in trust companies and banks not on interest	62,187 72
Agents' balances, business written subsequent to October 1, 1914	179,287 16
Agents' balances, business written prior to October 1, 1914	2,879 94
Other ledger assets	100 00
Total ledger assets	$1,510,740 60

Non-Ledger Assets.

Interest due and accrued on mortgages	$8,270 85	
Interest accrued on bonds	10,320 32	
Interest accrued on other assets	439 74	
Total		19,030 91
Gross assets		$1,529,771 51

Deduct Assets Not Admitted.

Book value of ledger assets over market value	5,389 94
Total admitted assets	$1,524,381 57

LIABILITIES.

Losses adjusted and unpaid	$42,364 37	
Losses in process of adjustment or in suspense	57,201 59	
Losses resisted	1,500 00	
Total	$101,065 96	
Deduct reinsurance due or accrued	41,431 30	
Net amount of unpaid losses and claims		$59,634 66
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,318,800.01; unearned premiums		685,952 41
Dividends declared and unpaid to stockholders		20,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		615 42
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,000 00
Contingent commissions or other charges due or accrued		3,183 88
Total amount of all liabilities except capital		$778,386 37
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	345,995 20	
Surplus as regards policyholders		745,995 20
Total liabilities		$1,524,381 57

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$140,417,430 00	$1,470,391 06
Written or renewed during the year	104,715,416 00	1,142,320 83
Excess of original premiums		146 66
Totals	$245,132,846 00	$2,612,858 55
Expired and terminated	95,023,157 00	1,066,709 03
In force at end of the year	$150,109,689 00	$1,546,149 52
Deduct amount reinsured	21,966,184 00	227,349 51
Net amount in force	$128,143,505 00	$1,318,800 01

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$3,794,100 00
Net premiums received	55,189 40
Net losses paid	25,101 39
Net losses incurred	24,878 44

MICHIGAN COMMERCIAL INSURANCE COMPANY.

Lansing, Michigan.

Year ending December 31, 1914.

(Incorporated December 7, 1904. Commenced business in California November, 1907.)

F. D. BENNETT, President. A. D. BAKER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$919,633 73

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$948,609 01	$108,459 00	
Deduct: Reinsurance premiums, fire, $320,690.52; marine and inland, $47,864.01; return premiums, fire, $206,895.68; marine and inland, $19,705.93	527,586 20	67,569 93	
Total net premiums written	$421,022 81	$40,889 04	$461,911 85

Interest on mortgage loans	$33,262 40	
Interest on bonds and dividends on stocks	5,610 00	
Interest on deposits in trust companies and banks	1,129 77	
Rents from company's property	1,567 36	
Total interest and rents		41,569 53
Total income		$503,481 38

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$509,177 15	$30,886 89	
Deduct amount received for salvage, fire, $3,963.35; marine and inland, $4.50; reinsurance, fire, $252,336.78; marine and inland, $19,128.64	256,300 13	19,133 14	
Net amount paid for losses	$252,877 02	$11,753 75	$264,630 77
Expenses of adjustment and settlement of losses			5,002 38
Commissions or brokerage			81,492 26
Allowances to agencies for miscellaneous agency expenses			23 69
Salaries and expenses of special and general agents			43,030 19
Salaries, fees and all other charges of officers, directors, trustees and home office employees			30,212 58
Rents			3,891 66
Advertising, printing and stationery			5,855 12
Postage, telegrams, telephone and express			5,730 22
Legal expenses			97 48
Furniture and fixtures			1,059 78
Maps, including corrections			2,947 93
Underwriters' boards and tariff associations			5,250 31
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			5,512 79
Inspections and surveys			5,577 51
Repairs and expenses on real estate			1,362 40
Taxes on real estate			195 45
State taxes on premiums			10,809 07
Insurance department licenses and fees			4,108 15
All other licenses, fees and taxes			8,539 93
Other disbursements			5,569 13
Total disbursements			$490,898 80
Balance			$932,216 31

LEDGER ASSETS.

Book value of real estate		$13,821 11
Mortgage loans on real estate		608,713 80
Book value of bonds		117,000 00
Deposits in trust companies and banks on interest		91,500 99
Agents' balances, business written subsequent to October 1, 1914		92,523 95
Agents' balances, business written prior to October 1, 1914		8,656 46
Total ledger assets		$932,216 31

Non-Ledger Assets.

Interest accrued on mortgages	$10,272 52	
Interest accrued on bonds	1,551 50	
Interest accrued on bank deposits	197 77	
Total		12,021 79
Market value of real estate over book value		1,204 33
Gross assets		$945,442 43

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$8,656 46	
Book value of ledger assets over market value, viz: Bonds	1,252 00	
		9,908 46
Total admitted assets		$935,533 97

LIABILITIES.

Losses adjusted and unpaid	$25,080 93	
Losses in process of adjustment or in suspense	74,335 51	
Losses resisted	17,859 74	
Total	$117,276 18	
Deduct reinsurance due or accrued	62,447 74	
Net amount of unpaid losses and claims		$54,828 44
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $490,973.13; unearned premiums	$257,358 76	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $441.50; unearned premiums (100 per cent)	441 50	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $19,790.05; unearned premiums (50 per cent)	9,895 02	
Total unearned premiums as computed above		267,695 28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,250 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		11,500 00
Contingent commissions or other charges due or accrued		250 00
Total amount of all liabilities except capital		$335,523 72
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	200,010 25	
Surplus as regards policyholders		600,010 25
Total liabilities		$935,533 97

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$128,307,336 00	$1,410,821 83
Written or renewed during the year	84,589,003 00	948,609 01
Totals	$212,896,339 00	$2,359,430 84
Expired and terminated	89,369,952 00	1,035,978 65
In force at end of the year	$123,526,387 00	$1,323,452 19
Deduct amount reinsured	79,892,293 00	832,479 06
Net amount in force	$43,634,094 00	$490,973 13

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$1,863,842 00	$52,928 25
Written or renewed during the year	4,913,752 00	108,459 00
Totals	$6,777,594 00	$161,387 25
Expired and terminated	4,437,501 00	94,549 06
In force at end of the year	$2,340,093 00	$66,838 19
Deduct amount reinsured	2,042,367 00	46,606 64
Net amount in force	$297,726 00	$20,231 55

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$1,845,388 00	$102,802 00
Net premiums received	29,700 21	4,565 05
Net losses paid	15,897 37	2,174 58
Net losses incurred	14,955 14	3,694 58

NATIONAL BEN FRANKLIN FIRE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1914.

(Incorporated December 28, 1910. Commenced business in California November 7, 1911.)

SAMUEL MCKNIGHT, President. H. M. SCHMITT, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$3,296,465 61

INCOME.

Gross fire premiums	$2,553,025 37	
Deduct: Reinsurance premiums, $448,318.52; return premiums, $461,049.55	909,368 07	
Total net premiums written		$1,643,657 30
Interest on mortgage loans	$143,052 54	
Interest on collateral loans	4,952 35	
Interest on bonds and dividends on stocks	8,703 36	
Interest on deposits in trust companies and banks	1,956 54	
Interest from all other sources	17 02	
Deposit with Philadelphia Underwriters' Association	6 30	
Trenton Auxiliary Fire Alarm Company	60 00	
Rents from company's property	10,502 50	
Total interest and rents		169,250 61
From agents' balances previously charged off		186 49
Profit on sale or maturity of ledger assets, viz: Real estate		429 56
Total income		$1,813,523 96

DISBURSEMENTS.

Gross amount paid for fire losses	$1,098,843 53	
Deduct amount received for salvage, $4,057.29; reinsurance, $170,047.85	174,105 14	
Net amount paid for losses		$924,738 39
Expenses of adjustment and settlement of losses		21,348 93
Commissions or brokerage		472,344 71
Allowances to agencies for miscellaneous agency expenses		36,230 71
Salaries and expenses of special and general agents		42,809 73
Salaries, fees and all other charges of officers, directors, trustees and home office employees		70,903 73
Rents		6,000 00
Advertising, printing and stationery		7,999 62
Postage, telegrams, telephone and express		3,623 08
Legal expenses		97 54
Furniture and fixtures		1,227 31
Maps, including corrections		894 19
Underwriters' boards and tariff associations		11,308 86
Fire department, fire patrol and salvage corps assessment, fees, taxes and expenses		16,420 13
Inspections and surveys		5,807 24
Repairs and expenses (other than taxes) on real estate		3,701 96
Taxes on real estate		2,470 48
State taxes on premiums		21,417 64
Insurance department licenses and fees		9,310 30
All other licenses, fees and taxes		11,636 15
Other disbursements		2,519 55
Paid stockholders for interest or dividends		120,000 00
Agents' balances charged off		2,300 69

Loss on sale or maturity of ledger assets, viz: Real estate	1,289 54
Bonds	75 00
Total disbursements	$1,796,475 48
Balance	$3,313,514 09

LEDGER ASSETS.

Book value of real estate	$133,657 60
Mortgage loans on real estate	229,702 45
Loans secured by pledge of bonds, stocks or other collateral	81,500 00
Book value of bonds and stocks	327,319 67
Cash in company's office	47,806 15
Deposits in trust companies and banks on interest	167,518 98
Agents' balances, business written subsequent to October 1, 1914	253,712 39
Agents' balances, business written prior to October 1, 1914	4,777 85
Deposit with Philadelphia Underwriters' Association	200 00
Total ledger assets	$3,313,514 09

Non-Ledger Assets.

Interest due and accrued on mortgages	$39,046 48	
Interest accrued on bonds	6,511 05	
Interest due and accrued on collateral loans	219 32	
Rents due	95 00	
Total		45,871 85
Market value of real estate over book value		13,142 40
Market value of bonds and stocks over book value		6,909 85
Gross assets		$3,379,438 19

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	4,777 85
Total admitted assets	$3,374,660 34

LIABILITIES.

Losses adjusted and unpaid	$61,217 16	
Losses in process of adjustment or in suspense	169,287 27	
Losses resisted	23,859 09	
Total	$254,363 52	
Deduct reinsurance due or accrued	49,785 05	
Net amount of unpaid losses and claims		$204,578 47
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $3,491,552.89; unearned premiums		1,761,473 30
Dividends declared and unpaid to stockholders		335 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		119 33
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		22,000 00
Contingent commissions or other charges due or accrued		600 00
Total amount of all liabilities except capital		$1,989,106 10
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	385,554 24	
Surplus as regards policyholders		$1,385,554 24
Total liabilities		$3,374,660 34

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$397,724,601 00	$3,771,003 71
Written or renewed during the year	252,552,307 00	2,553,025 37
Excess of original premiums		140,894 33
Totals	$650,276,908 00	$6,464,923 41

Expired and terminated	219,656,202 00	2,204,909 83
In force at end of the year	$430,620,706 00	$4,260,013 58
Deduct amount reinsured	68,996,025 00	768,460 69
Net amount in force	$361,624,681 00	$3,491,552 89

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$7,899,477 00
Net premiums received	129,663 24
Net losses paid	44,074 08
Net losses incurred	45,407 71

NATIONAL FIRE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated June 4, 1869.)

JAMES NICHOLS, President. G. H. TRYON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$2,000,000 00	
Amount of ledger assets December 31 of previous year		$15,571,361 71

INCOME.

Gross fire premiums	$13,800,358 07	
Deduct: reinsurance premiums, $3,332,479.00; return premiums, $1,824,328.14	5,156,807 14	
Total net premiums written		$8,643,550 93
Interest on mortgage loans	$84,125 16	
Interest on bonds and dividends on stocks	501,215 38	
Interest on deposits in trust companies and banks	14,021 71	
Interest on bills receivable	6,784 03	
Interest on certificates of deposit	571 65	
Rents from company's property	33,236 52	
Total interest and rents		639,954 45
Borrowed money		788,057 92
Increase in liabilities during year on account of reinsurance treaties		8,886 53
From agents' balances previously charged off		777 44
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		9,143 83
Total income		$10,090,371 10

DISBURSEMENTS.

Gross amount paid for fire losses	$6,867,182 78	
Deduct amount received for salvage, $57,353.04; reinsurance, $2,007,526.40	2,064,879 44	
Net amount paid for losses		$4,802,303 34
Expenses of adjustment and settlement of losses		56,577 32
Commissions or brokerage		1,549,028 66
Allowances to agencies for miscellaneous agency expenses		1,731 49
Salaries and expenses of special and general agents		927,907 20
Salaries, fees and all other charges of officer, directors, trustees and home office employees		227,567 68
Rents		51,525 16
Advertising, printing and stationery		98,490 95
Postage, telegrams, telephone and express		73,428 86
Legal expenses		17,275 19
Furniture and fixtures		9,417 22
Maps, including corrections		12,593 30

Underwriters' boards and tariff associations	114,480 03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	56,086 38
Inspections and surveys	15,560 08
Repairs and expenses on real estate	3,946 82
Taxes on real estate	9,131 93
State taxes on premiums	178,180 95
Insurance department licenses and fees	30,191 59
All other licenses, fees and taxes	101,828 87
Other disbursements	821,854 36
Paid stockholders for interest or dividends	400,000 00
Agents' balances charged off	1,590 05
Loss on sale or maturity of ledger assets, viz: Real estate, bonds and stocks	12,172 78
Total disbursements	$9,575,396 41
Balance	$16,086,336 40

LEDGER ASSETS.

Book value of real estate	$587,338 04
Mortgage loans on real estate	1,739,775 00
Book value of bonds and stocks	10,686,137 41
Cash in company's office	3,771 64
Deposits in trust companies and banks not on interest	63,547 76
Deposits in trust companies and banks on interest	1,379,697 32
Agents' balances, business written subsequent to October 1, 1914	1,353,338 33
Agents' balances, business written prior to October 1, 1914	25,696 87
Bills receivable, taken for fire risks	232,592 13
Other ledger assets, viz: Cash, general agents office	261 24
Bills receivable taken for agents' balances	932 11
Due from department managers	748 55
Collections due from financial agents	12,500 00
Total ledger assets	$16,086,336 40

Non-Ledger Assets.

Interest due and accrued on mortgages	$33,851 48	
Interest due and accrued on bonds	144,763 19	
Total		178,614 67
Market value of real estate over book value		15,229 45
Gross assets		$16,280,180 52

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$25,696 87	
Bills receivable	15,059 78	
Overdue and accrued interest on bonds in default	17,561 67	
Market value of special deposits in excess of corresponding liabilities	140,274 15	
Book value of ledger assets over market value, viz: Bonds and stocks	17,274 32	
Other assets not admitted	14,588 29	
		230,455 08
Total admitted assets		$16,049,725 44

LIABILITIES.

Losses adjusted and unpaid	$265,498 32	
Losses in process of adjustment or in suspense	1,050,346 09	
Losses resisted	113,204 93	
Total	$1,429,049 34	
Deduct reinsurance due or accrued	553,855 49	
Net amount of unpaid losses and claims		$875,193 85
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $17,073,121.94; unearned premiums		8,909,007 78

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		23,319 75
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		225,000 00
Contingent commissions or other charges due or accrued		26,680 25
Funds held under reinsurance treaties		84,348 59
Special reserve fund		300,000 00
Total amount of all liabilities except capital		$10,443,550 22
Capital actually paid in cash	$2,000,000 00	
Surplus over all liabilities	3,606,175 22	
Surplus as regards policyholders		5,606,175 22
Total liabilities		$16,049,725 44

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$1,919,601,851 00	$19,531,772 35
Written or renewed during the year	1,472,855,884 00	13,800,358 07
Excess of original premiums		541,805 71
Totals	$3,392,457,735 00	$33,873,936 13
Expired and terminated	1,255,705,545 00	12,549,571 30
In force at end of the year	$2,136,752,190 00	$21,324,364 83
Deduct amount reinsured	467,965,426 00	4,251,242 89
Net amount in force	$1,668,786,764 00	$17,073,121 94

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$32,015,653 00
Net premiums received	431,212 53
Net losses paid	165,973 29
Net losses incurred	163,519 13

NATIONAL LUMBER INSURANCE COMPANY.

Buffalo, New York.

Year ending December 31, 1914.

(Incorporated November 15, 1905. Commenced business in California 1910.)

MORRIS S. TREMAINE, President. WILLIAM P. HAINES, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$361,825 87

INCOME.

Gross fire premiums	$264,527 88	
Deduct: Reinsurance premiums, $20,212.86; return premiums, $56,728.24	76,941 10	
Total net premiums written		$187,586 78
Interest on bonds and dividends on stocks	$10,078 10	
Interest on deposits in trust companies and banks	2,507 95	
Interest from all other sources	7 00	
Total interest		12,593 05
From other sources		1,534 61
From agents' balances previously charged off		297 13
Profit on sale or maturity of ledger assets, viz: Bonds		14 12
Total income		$202,025 69

DISBURSEMENTS.

Gross amount paid for fire losses	$87,893 33	
Deduct amount received for salvage, $573.23; reinsurance, $24,613.54; discount, $6.20	25,192 97	
Net amount paid for losses		$62,700 36
Expenses of adjustment and settlement of losses		687 57
Commissions or brokerage		72,122 02
Allowances to agencies for miscellaneous agency expenses		275 25
Salaries and expenses of special and general agents		5,851 75
Salaries, fees and all other charges of officers, directors, trustees and home office employees		9,492 04
Rents		882 33
Advertising, printing and stationery		78 83
Postage, telegrams, telephone and express		382 58
Legal expenses		522 64
Maps, including corrections		81 50
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		947 72
Inspections and surveys		52 53
State taxes on premiums		949 80
Insurance department licenses and fees		1,154 47
Home office expense		986 07
Paid stockholders for interest or dividends		6,000 00
Agents' balances charged off		1,231 34
Loss on sale or maturity of ledger assets, viz: Bonds		20 90
Total disbursements		$164,420 30
Balance		$399,431 26

LEDGER ASSETS.

Book value of bonds and stocks	$266,171 60
Cash in company's office	3 66
Deposits in trust companies and banks not on interest	22,964 77
Deposits in trust companies and banks on interest	68,146 90
Agents' balances, business written subsequent to October 1, 1914	39,182 09
Agents' balances, business written prior to October 1, 1914	2,481 72
Due on reinsurance losses and adjustments	372 37
Due on return premiums	108 15
Total ledger assets	$399,431 26

Non-Ledger Assets.

Interest due and accrued on bonds	2,318 33
Due from general agents	2,804 69
Due from New Hampshire Fire Insurance Company	877 48
Gross assets	$405,431 76

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	2,481 72
Book value of ledger assets over market value	22,931 60
Total admitted assets	$380,018 44

LIABILITIES.

Losses in process of adjustment or in suspense	$26,570 60	
Losses resisted	2,585 00	
Total	$29,155 60	
Deduct reinsurance due or accrued	12 47	
Net amount of unpaid losses and claims		$29,143 13
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $171,967.04; unearned premiums		90,458 57
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		584 84

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		2,244 80
Contingent commissions or other charges due or accrued		4,500 00
Total amount of all liabilities except capital		$126,931 23
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	53,087 21	
Surplus as regards policyholders		253,087 21
Total liabilities		$380,018 44

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$30,365,566 14	$345,452 98
Written or renewed during the year	22,672,001 00	264,527 88
Totals	$53,037,567 14	$609,980 86
Expired and terminated	36,613,996 00	438,013 82
In force at end of the year	$16,423,571 14	$171,967 04

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire
Net risks written	$391,031 00
Net premiums received	5,709 90
Net losses paid	1,507 38
Net losses incurred	1,374 00

NATIONAL UNION FIRE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1914.

(Incorporated February 14, 1901. Commenced business in California November, 1902.)

E. E. Cole, President. W. F. Braun, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$4,750,490 73

INCOME.

Gross fire premiums	$4,694,963 88	
Deduct: Reinsurance premiums, $1,445,500.61; return premiums, $1,280,091.75	2,725,592 36	
Total net premiums written		$1,969,371 52
Interest on mortgage loans	$31,322 06	
Interest on collateral loans	6,037 50	
Interest on bonds and dividends on stocks	132,520 56	
Interest on deposits in trust companies and banks	3,273 96	
Interest on bills receivable taken for fire risks	583 13	
Income from unlisted assets	156 84	
Rents from company's property	2,442 04	
Total interest and rents		$176,336 09
Borrowed money	$250,000 00	
Income from stock of First-Second National Bank, Pittsburg, Pa.	329 41	
		250,329 41
From agents' balances previously charged off		250 72
Profit on sale or maturity of ledger assets, viz: Bonds		2,734 74
Total income		$2,399,222 48

DISBURSEMENTS.

Gross amount paid for fire losses	$2,603,413 74	
Deduct amount received for salvage, $13,252.90; reinsurance, $985,037.23; discount, $1,067.63	999,387 76	
Net amount paid for losses		$1,604,025 98
Expenses of adjustment and settlement of losses		38,739 65
Commissions or brokerage		397,171 19
Allowances to agencies for miscellaneous agency expenses		13,227 41
Salaries and expenses of special and general agents		141,249 31
Salaries, fees and all other charges of officers, directors, trustees and home office employees		138,632 13
Rents		15,940 20
Advertising, printing and stationery		26,888 73
Postage, telegrams, telephone and express		15,365 52
Legal expenses		346 11
Furniture and fixtures		1,600 39
Maps, including corrections		6,533 28
Underwriters' boards and tariff associations		31,234 12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		10,411 39
Inspections and surveys		5,205 67
Repairs and expenses (other than taxes) on real estate		239 04
Taxes on real estate		542 18
State taxes on premiums		75,302 38
Insurance department licenses and fees		18,611 49
All other licenses, fees and taxes		13,316 76
Other disbursements		151,844 44
Paid stockholders for interest or dividends		90,000 00
Decrease in liabilities during year on account of reinsurance treaties		17,351 83
Agents' balances charged off		749 88
Total disbursements		$2,814,528 99
Balance		$4,335,184 22

LEDGER ASSETS.

Book value of real estate	$30,654 40
Mortgage loans on real estate	487,625 00
Loans secured by pledge of bonds, stocks or other collateral	115,000 00
Book value of bonds and stocks	2,834,387 67
Cash in company's office	11,688 00
Deposits in trust companies and banks not on interest	48,738 24
Deposits in trust companies and banks on interest	150,889 49
Agents' balances, business written subsequent to October 1, 1914	518,828 37
Agents' balances, business written prior to October 1, 1914	19,070 73
Bills receivable, taken for fire risks	42,994 03
Due from other companies	75,308 38
Total ledger assets	$4,335,184 22

Non-Ledger Assets.

Interest accrued on mortgages	$8,118 24	
Interest accrued on bonds	36,876 58	
Interest accrued on collateral loans	1,648 41	
Total		$46,643 23
Gross assets		$4,381,827 45

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$19,070 73	
Bills receivable, past due, taken for marine, inland and fire risks	36,243 41	
Book value of ledger assets over market value, viz: Bonds and stocks	69,597 32	
		124,911 46
Total admitted assets		$4,256,915 99

LIABILITIES.

Losses adjusted and unpaid, not yet due	$94,152 70	
Losses in process of adjustment or in suspense	316,097 74	
Losses resisted	41,413 92	
Total	$451,664 36	
Deduct reinsurance due or accrued	159,037 70	
Net amount of unpaid losses and claims		$292,626 66
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $4,817,257.74; unearned premiums		2,479,502 43
Interest due or accrued		516 67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,458 02
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		55,000 00
Funds held under reinsurance treaties		61,471 98
Due and to become due for borrowed money		100,000 00
Total amount of all liabilities, except capital		$2,993,575 76
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	263,340 23	
Surplus as regards policyholders		1,263,340 23
Total liabilities		$4,256,915 99

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$27,587,507 00
Net premiums received	361,145 38
Net losses paid	170,944 32
Net losses incurred	178,945 96

UNITED STATES BRANCH OF THE NETHERLANDS FIRE AND LIFE INSURANCE COMPANY, THE HAGUE, HOLLAND.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated in 1845. Commenced business in the United States in 1913.)

HAROLD W. LETTON, United States Manager.

CAPITAL.

Statutory deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$825,958 07

INCOME.

Gross fire premiums	$912,307 41	
Deduct: Return premiums, $289,834.10; return premiums, $198,285.92	488,120 02	
Total net premiums written		$424,187 39
Interest on bonds and dividends on stocks	$28,733 75	
Interest on deposits in trust companies and banks	544 07	
Total interest		29,277 82
From other sources		20 00
Total income		$453,485 21

DISBURSEMENTS.

Gross amount paid for fire losses	$248,549 63	
Deduct amount received for salvage, $1,052.09; reinsurance, $107,073.37; discount, $122.36	108,247 82	
Net amount paid for losses		$140,301 81
Expenses of adjustment and settlement of losses		2,475 70
Commissions or brokerage		91,422 53
Salaries and expenses of special and general agents		16,362 24
Salaries, fees and all other charges of officers, directors, trustees and home office employees		24,412 09
Rents		2,206 22
Advertising, printing and stationery		5,105 47
Postage, telegrams, telephone and express		3,536 15
Furniture and fixtures		500 00
Maps, including corrections		2,146 28
Underwriters' boards and tariff associations		3,211 55
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,187 15
Inspections and surveys		893 81
State taxes on premiums		5,171 56
Insurance department licenses and fees		2,028 70
Other disbursements		2,059 86
Total disbursements		$308,021 12
Balance		$971,422 16

LEDGER ASSETS.

Book value of bonds and stocks	$776,350 59
Deposits in trust companies and banks on interest	69,604 26
Agents' balances, business written subsequent to October 1, 1914	116,669 90
Agents' balances, business written prior to October 1, 1914	8,697 41
Other ledger assets	100 00
Total ledger assets	$971,422 16

Non-Ledger Assets.

Interest due and accrued on bonds	7,530 66
Gross assets	$978,952 82

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$8,697 41	
Book value of ledger assets over market value	11,970 59	
		20,668 00
Total admitted assets		$958,284 82

LIABILITIES.

Losses adjusted and unpaid	$39,880 70	
Losses in process of adjustment or in suspense	44,517 13	
Losses resisted	1,500 00	
Total	$85,897 83	
Deduct reinsurance due or accrued	47,751 25	
Net amount of unpaid losses and claims		$38,146 58
Premiums (less reinsurance) received and receivable upon all unexpired fire risks; unearned premiums		354,499 97
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		386 64
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		8,000 00
Total amount of all liabilities except capital		$401,033 19

Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	357,251 63	
Surplus as regards policyholders		557,251 63
Total liabilities		$958,284 82

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$37,624,604 00	$359,899 39
Written or renewed during the year	95,985,683 00	912,307 41
Excess of original premiums		4,665 29
Totals	$133,610,287 00	$1,276,872 09
Expired and terminated	44,290,428 00	428,270 95
In force at end of the year	$89,319,859 00	$848,601 14
Deduct amount reinsured	30,646,824 00	290,196 04
Net amount in force	$58,673,035 00	$558,405 10

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$4,862,369 00
Net premiums received	72,571 10
Net losses paid	23,215 79
Net losses incurred	17,913 67

NEW BRUNSWICK FIRE INSURANCE COMPANY.

New Brunswick, New Jersey.

Year ending December 31, 1914.

(Incorporated December 27, 1826. Commenced business in California in 1906.)

GEO. A. VIEHMANN, President. CHAS. D. ROSS, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,023,058 20

INCOME.

Gross fire premiums	$1,021,525 38	
Deduct: Reinsurance premiums, $140,155.80; return premiums, $220,576.36	360,730 16	
Total net premiums written		$660,795 22
Interest on mortgage loans	$11,075 63	
Interest on collateral loans	1,037 24	
Interest on bonds and dividends on stocks	27,479 45	
Interest on deposits in trust companies and banks	1,134 62	
Rents from company's property	12,729 00	
Total interest and rents		53,455 94
Balance paid account increase capital and surplus		151,649 99
Profit on sale or maturity of ledger assets, viz: Bonds		198 00
Total income		$866,099 15

DISBURSEMENTS.

Gross amount paid for fire losses	$404,495 67	
Deduct amount received for salvage, $4,422.82; reinsurance, $80,582.06; discount, $222.33	85,227 21	
Net amount paid for losses		$319,268 46
Expenses of adjustment and settlement of losses		8,027 88
Commissions or brokerage		159,018 91

Salaries and expenses of special and general agents	47,140 75
Salaries, fees and all other charges of officers, directors, trustees and home office employees	33,465 48
Rents	2,500 00
Advertising, printing and stationery	7,048 50
Postage, telegrams, telephone and express	4,867 63
Furniture and fixtures	1,497 42
Maps, including corrections	2,240 41
Underwriters' boards and tariff associations	5,930 20
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	5,754 38
Inspections and surveys	2,670 60
Repairs and expenses on real estate	4,813 47
Taxes on real estate	2,148 41
State taxes on premiums	7,617 26
Insurance department licenses and fees	5,400 10
All other licenses, fees and taxes	2,674 49
Other disbursements	10,248 32
Paid stockholders for interest or dividends	40,496 13
Total disbursements	$672,828 80
Balance	$1,216,328 55

LEDGER ASSETS.

Book value of real estate	$132,362 00
Mortgage loans on real estate, first liens	266,126 00
Book value of bonds and stocks	543,029 93
Cash in company's office	5,902 69
Deposits in trust companies and banks on interest	150,321 07
Agents' balances, business written subsequent to October 1, 1914	118,149 09
Agents' balances, business written prior to October 1, 1914	337 77
Deposit with Philadelphia Underwriters' Association	100 00
Total ledger assets	$1,216,328 55

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,419 91	
Interest accrued on bonds	2,675 63	
Total		6,095 54
Market value of bonds and stocks over book value		35,490 07
Gross assets		$1,257,914 16

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$337 77	
Book value of ledger assets over market value	272 00	
		609 77
Total admitted assets		$1,257,304 39

LIABILITIES.

Losses in process of adjustment or in suspense	$65,211 00	
Deduct reinsurance due or accrued	12,125 00	
Net amount of unpaid losses and claims		$53,086 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,056,165,60; unearned premiums		574,657 68
Dividends declared and unpaid to stockholders		42 97
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		5,000 00
Total amount of all liabilities except capital		$640,286 65

Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	217,017 74	
Surplus as regards policyholders		617,017 74
Total liabilities		$1,257,304 39

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$82,645,157 00	$1,050,019 69
Written or renewed during the year	83,587,692 00	1,021,525 38
Excess of original premiums		936 16
Totals	$167,232,849 00	$2,072,481 23
Expired and terminated	64,844,703 00	821,266 41
In force at end of the year	$102,388,146 00	$1,251,214 82
Deduct amount reinsured	15,080,512 00	195,049 22
Net amount in force	$87,307,634 00	$1,056,165 60

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$3,849,754 00
Net premiums received	64,907 08
Net losses paid	21,185 61
Net losses incurred	21,075 13

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Manchester, New Hampshire.

Year ending December 31, 1914.

(Incorporated July, 1869. Commenced business in California in 1912.)

FRANK W. SARGEANT, President. LEWIS W. CROCKETT, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,350,000 00	
Amount of ledger assets December 31 of previous year		$5,778,318 31

INCOME.

Gross fire premiums	$3,833,334 84	
Deduct: Reinsurance premiums, $600,509.62; return premiums, $482,931.78	1,083,441 40	
Total net premiums written		$2,749,893 44
Interest on mortgage loans	$6,396 16	
Interest on collateral loans	1,061 09	
Interest on bonds and dividends on stocks	251,738 63	
Rents from company's property	11,449 62	
Total interest and rents		270,645 50
From other sources		300,600 00
Increase in liabilities during year on account of reinsurance treaties		23,616 45
From agents' balances previously charged off		164 80
Profit on sale or maturity of ledger assets, viz: Bonds		406 25
Increase by adjustment in book value of ledger assets, viz: Bonds		349,387 50
Total income		$3,694,713 94

DISBURSEMENTS.

Gross amount paid for fire losses	$2,025,988 63	
Deduct amount received for salvage, $10,992.11; reinsurance, $488,256.14; discount, $704.93	499,953 18	
Net amount paid for losses		$1,526,035 45
Expenses of adjustment and settlement of losses		18,901 43
Commissions or brokerage		583,695 67
Allowances to agencies for miscellaneous agency expenses		84,304 41

Salaries and expenses of special and general agents		133,779 99
Salaries, fees and all other charges of officers, directors, trustees and home office employees		78,017 77
Rents		1,500 00
Advertising, printing and stationery		24,054 62
Postage, telegrams, telephone and express		8,140 39
Legal expenses		4,758 97
Furniture and fixtures		717 63
Maps, including corrections		8,488 66
Underwriters' boards and tariff associations		31,095 78
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,346 85
Inspections and surveys		15,989 24
Repairs and expenses on real estate		5,355 89
Taxes on real estate		1,781 71
State taxes on premiums		69,230 99
Insurance department licenses and fees		12,337 84
All other licenses, fees and taxes		22,372 81
Other disbursements		309,511 75
Paid stockholders for interest or dividends		135,030 00
Interest paid to banks		8,175 39
Agents' balances charged off		790 60
Loss on sale or maturity of ledger assets, viz: Bonds		1,312 50
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks		695,016 00
Total disbursements		$3,783,741 74
Balance		$5,689,290 51

LEDGER ASSETS.

Book value of real estate	$162,077 50
Mortgage loans on real estate	39,500 00
Book value of bonds and stocks	4,895,960 07
Cash in company's office	902 72
Deposits in trust companies and banks not on interest	119,968 93
Agents' balances, business written subsequent to October 1, 1914	465,696 79
Agents' balances, business written prior to October 1, 1914	5,184 50
Total ledger assets	$5,689,290 51

Non-Ledger Assets.

Interest accrued on mortgages	$350 13	
Interest due and accrued on bonds	51,038 27	
Total		51,388 40
Market value of real estate over book value		18,650 00
Market value of bonds and stocks over book value		609,683 43
Other non-ledger assets		15 21
Gross assets		$6,369,027 55

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$5,184 50	
Overdue and accrued interest on bonds in default	533 33	
Market value of special deposits in excess of corresponding liabilities	13,230 63	
		18,948 46
Total admitted assets		$6,350,079 09

LIABILITIES.

Losses adjusted and unpaid	$123,709 22	
Losses in process of adjustment or in suspense	292,949 10	
Losses resisted	17,500 00	
Total	$434,158 32	
Deduct reinsurance due or accrued	115,489 45	
Net amount of unpaid losses and claims		$318,668 87

Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $5,036,340.52; unearned premiums		2,569,137 01
Dividends declared and unpaid to stockholders		67,500 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		15,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		70,000 00
Contingent commissions or other charges due or accrued		10,000 00
Funds held under reinsurance treaties		23,616 45
Reserve for unpaid return premiums		75,442 98
Sinking fund for office building		125,000 00
Total amount of all liabilities except capital		$3,274,365 31
Capital actually paid in cash	$1,350,000 00	
Surplus over all liabilities	1,725,713 78	
Surplus as regards policyholders		3,075,713 78
Total liabilities		$6,350,079 09

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$4,023,708 00
Net premiums received	62,140 93
Net losses paid	21,963 79
Net losses incurred	20,972 18

NEW JERSEY FIRE INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1914.

(Incorporated December 21, 1910. Commenced business in California in 1911.)

WM. G. WHILDEN, President. GEO. E. LYON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$2,093,700 05

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,260,376 08	$6,255 50	
Deduct: Reinsurance premiums, $277,803.99; return premiums, $281,340.40	559,144 38		
Total net premiums written	$701,231 70	$6,255 50	$707,487 20
Interest on mortgage loans		$43,527 52	
Interest on collateral loans		1,344 00	
Interest on bonds and dividends on stocks		39,337 13	
Interest on deposits in trust companies and banks		1,127 50	
Rents from company's property		19,414 53	
Total gross interest and rents			104,750 68
From other sources			25,000 00
Profit on sale or maturity of ledger assets, viz: Bonds			33 95
Increase by adjustment in book value of ledger assets, viz: Bonds			1,842 80
Total income			$839,114 63

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$590,323 06	$32,317 84	
Deduct amount received for salvage, fire, $8,908.59; marine and inland, $136.45; reinsurance, fire, $198,228.66; marine and inland, $2,226.97	207,137 25	2,363 42	
Net amount paid for losses	$383,185 81	$29,954 42	$413,140 23
Expenses of adjustment and settlement of losses			10,727 28
Commissions or brokerage			190,810 06
Salaries and expenses of special and general agents			23,318 09
Salaries, fees and all other charges of officers, directors, trustees and home office employees			53,992 40
Rents			6,180 00
Advertising, printing and stationery			8,482 01
Postage, telegrams, telephone and express			7,295 81
Legal expenses			44 17
Furniture and fixtures			1,546 81
Maps, including corrections			2,168 06
Underwriters' boards and tariff associations			3,506 60
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			5,216 77
Inspections and surveys			3,505 33
Repairs and expenses (other than taxes) on real estate			10,875 59
Taxes on real estate			4,141 58
State taxes on premiums			14,736 58
Insurance department licenses and fees			5,002 60
All other licenses, fees and taxes			2,305 09
Other disbursements			27,109 56
Decrease in liabilities during year on account of reinsurance treaties			12,637 71
Agents' balances charged off			120 15
Loss on sale or maturity of ledger assets, viz: Bonds			65 50
Total disbursements			$806,918 98
Balance			$2,125,895 70

LEDGER ASSETS.

Book value of real estate	$298,573 98
Mortgage loans on real estate	738,950 00
Loans secured by pledge of bonds, stocks or other collateral	22,400 00
Book value of bonds and stocks	781,335 77
Cash in company's office	11,310 64
Deposits in trust companies and banks on interest	87,721 88
Agents' balances, business written subsequent to October 1, 1914	144,802 64
Agents' balances, business written prior to October 1, 1914	11,284 59
Due from organization board	1,497 10
Due from Atlee Brown	810 21
Reinsurance recoverable on losses paid	27,208 89
Total ledger assets	$2,125,895 70

Non-Ledger Assets.

Interest due and accrued on mortgages	$13,109 79	
Interest accrued on bonds	5,205 78	
Rents due	390 48	
Total		18,706 05
Gross assets		$2,144,601 75

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$11,284 59	
Book value of ledger assets over market value	23,999 77	
		35,284 36
Total admitted assets		$2,109,317 39

LIABILITIES.

Losses adjusted and unpaid	$25,313 00	
Losses in process of adjustment or in suspense	105,454 85	
Losses resisted	15,787 50	
Total	$146,555 35	
Deduct reinsurance due or accrued	47,833 60	
Net amount of unpaid losses and claims		$93,721 75
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,148,040.84; unearned premiums	$602,487 52	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $6,255.50; unearned premiums (50 per cent)	3,127 75	
Total unearned premiums as computed above		$605,615 27
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		92,150 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		18,000 00
Contingent commissions or other charges due or accrued		2,000 00
Total amount of all liabilities except capital		$725,258 52
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	384,058 87	
Surplus as regards policyholders		1,384,058 87
Total liabilities		$2,109,317 39

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$112,433,198 00	$1,243,862 75
Written or renewed during the year	108,234,975 00	1,260,376 08
Excess of original premiums		5,050 41
Totals	$220,668,173 00	$2,509,289 24
Expired and terminated	79,325,238 00	948,552 38
In force at end of the year	$141,342,935 00	$1,560,736 86
Deduct amount reinsured	36,527,321 00	412,696 02
Net amount in force	$104,815,614 00	$1,148,040 84
	Marine and Inland risks.	Premiums.
In force on December 31, 1913	$2,295,416 00	50,996 51
Written or renewed during the year	500,040 00	6,255 50
Totals	$2,795,456 00	$57,252 01
Expired and terminated	2,295,416 00	50,996 51
In force at end of the year	$500,040 00	$6,255 50

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$5,547,593 00
Net premiums received	86,476 69
Net losses paid	26,527 58
Net losses incurred	25,524 53

NEWARK FIRE INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1914.

(Incorporated November 4, 1811. Commenced business in California May 14, 1810.)

E. J. Haynes, President. T. L. Farquhar, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$2,026,231 12

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,631,107 34	$20,098 99	
Deduct: Reinsurance premiums, fire, $270,632.59; marine and inland, $1,206.20; return premiums, fire, $282,515.40; marine and inland, $6,008.73	553,147 99	7,214 93	
Total net premiums written	$1,077,959 35	$12,884 06	$1,090,843 41
Interest on mortgage loans		25,467 41	
Interest on bonds and dividends on stocks		48,744 92	
Interest on deposits in trust companies and banks		952 05	
Philadelphia fire underwriters' association deposit		3 15	
Rents from company's property		5,550 00	
Gross interest and rents			80,717 53
Profit on sale or maturity of ledger assets, viz: Stocks			212 08
Increase by adjustment in book value of ledger assets, viz: Real estate			48 00
Total income			$1,171,821 02

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$706,365 85	$960 19	
Deduct amount received for salvage, fire, $4,274.00; reinsurance, fire, $154,062.85; discount, fire, $124.60	158,461 45		
Net amount paid for losses	$547,904 40	$960 19	$548,864 59
Expenses of adjustment and settlement of losses			11,358 86
Commissions or brokerage			227,902 99
Salaries and expenses of special and general agents			57,889 50
Salaries, fees and all other charges of officers, directors, trustees and home office employees			65,604 39
Rents			6,175 62
Advertising, printing and stationery			18,312 82
Postage, telegrams, telephone and express			5,851 53
Legal expenses			763 12
Furniture and fixtures			3,763 75
Maps, including corrections			4,996 74
Underwriters' boards and tariff associations			13,198 69
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			4,949 82
Inspections and surveys			3,292 82
Repairs and expenses on real estate			3,527 72
Taxes on real estate			3,068 21
State taxes on premiums			22,083 00
Insurance department licenses and fees			9,732 91
All other licenses, fees and taxes			969 98
Other disbursements			2,644 28
Paid stockholders for interest or dividends			69,735 00
Agents' balances charged off			488 23
Total disbursements			$1,085,174 57
Balance			$2,112,877 57

LEDGER ASSETS.

Book value of real estate	$181,865 25
Mortgage loans on real estate	522,650 00
Book value of bonds and stocks	1,071,793 28
Cash in company's office	526 48
Deposits in trust companies and banks on interest	134,769 57
Agents' balances, business written subsequent to October 1, 1914	195,038 61
Agents' balances, business written prior to October 1, 1914	6,134 38
Philadelphia fire underwriters association deposit	100 00
Total ledger assets	$2,112,877 57

Non-Ledger Assets.		
Interest accrued on mortgages	$8,284 50	
Interest accrued on bonds	9,673 34	
Total		17,957 84
Market value of real estate over book value		4,147 17
Gross assets		$2,134,982 58
Deduct Assets Not Admitted.		
Agents' balances, business written prior to October 1, 1914	$6,134 38	
Book value of ledger assets over market value	23,428 88	
		29,563 26
Total admitted assets		$2,105,419 32
LIABILITIES.		
Losses adjusted and unpaid	$35,352 00	
Losses in process of adjustment or in suspense	137,242 78	
Losses resisted	26,278 00	
Total	$198,872 78	
Deduct reinsurance due or accrued	57,174 35	
Net amount of unpaid losses and claims		$141,698 43
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,664,267.25; unearned premiums	$913,520 78	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $12,742.99; unearned premiums (50 per cent)	6,371 49	
Total unearned premiums		919,892 27
Dividends declared and unpaid to stockholders		8,614 25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,266 04
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		17,500 00
Total amount of all liabilities except capital		$1,089,970 99
Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	515,448 33	
Surplus as regards policyholders		1,015,448 33
Total liabilities		$2,105,419 32

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$3,080,457 75
Net premiums received	47,320 65
Net losses paid	13,467 77
Net losses incurred	13,515 83

UNITED STATES BRANCH

NEW ZEALAND INSURANCE COMPANY, LTD., OF AUCKLAND, NEW ZEALAND.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated May 1, 1859. Commenced business in California in 1859.)

CLINTON FOLGER and W. M. SPEYER, United States Managers.

CAPITAL.

Amount of ledger assets December 31 of previous year	$805,116 96

INCOME.

Gross fire premiums	$628,068 98	
Deduct: Reinsurance premiums, $37,519.50; return premiums, $111,608.76	149,128 26	
Total net premiums written		$478,940 72
Interest on bonds and dividends on stocks	$18,600 00	
Rents from company's property	14,965 00	
Total interest and rents		$33,565 00
Total income		$512,505 72

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$236 012 03	$1,069 92	
Deduct amount received for salvage, fire, $936.60; reinsurance, fire, $8,322.31	9,258 91		
Net amount paid for losses	$226,753 12	$1,069 92	$227,823 04
Expenses of adjustment and settlement of losses			5,198 23
Commissions or brokerage			88,302 29
Allowances to agencies for miscellaneous agency expenses			98 55
Salaries and expenses of special and general agents			23,312 91
Salaries, fees and all other charges of officers, directors, trustees and home office employees			35,663 40
Rents			4,200 00
Advertising, printing and stationery			2,917 40
Postage, telegrams, telephone and express			11,495 12
Legal expenses			100 00
Furniture and fixtures			67 00
Maps, including corrections			1,831 39
Underwriters' boards and tariff associations			8,170 46
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			1,326 13
Inspections and surveys			909 80
Repairs and expenses (other than taxes) on real estate			4,192 60
Taxes on real estate			2,073 60
State taxes on premiums			6,476 01
Insurance department licenses and fees			2,018 50
All other licenses, fees and taxes			1,576 78
Paid stockholders for interest or dividends			64,235 04
Decrease by adjustment in book value of ledger assets, viz: Bonds			4,284 82
Total disbursements			$496,272 38
Balance			$821,350 30

LEDGER ASSETS.

Book value of real estate	$227,909 58
Book value of bonds	466,293 38
Deposits in trust companies and banks not on interest	31,730 91
Deposits in trust companies and banks on interest	25,000 00
Agents' balances, business written subsequent to October 1, 1914	93,448 32
Agents' balances, business written prior to October 1, 1914	1,909 91
Bills receivable, taken for fire risks	363 80
Agents' and special agents' debit balances	460 34
	$847,107 24
Ledger liabilities	25,756 94
Total ledger assets	$821,350 30

Non-Ledger Assets.

Interest accrued on bonds	6,303 93
Market value of real estate over book value	12,099 42
Gross assets	$839,753 65

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$1,909 91	
Book value of bonds over market value	25,121 28	
		27,031 19
Total admitted assets		$812,722 46

LIABILITIES.

Losses in process of adjustment or in suspense	$26,496 33	
Deduct reinsurance due or accrued	1,503 00	
Net amount of unpaid losses and claims		$24,993 33
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $665,456.25; unearned premiums		341,986 56
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		7,422 09
Contingent commissions or other charges due or accrued		3,000 00
Unpaid return premiums		5,171 18
Total amount of all liabilities, except capital		$382,573 16
Surplus as regards policyholders		430,149 30
Total liabilities		$812,722 46

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$54,098,665 00	$806,794 10
Written or renewed during the year	40,034,573 00	628,068 98
Totals	$94,133,238 00	$1,434,863 08
Expired and terminated	37,202,896 00	602,146 32
In force at end of the year	$56,930,342 09	$832,716 76
Deduct amount reinsured	11,077,868 00	167,260 51
Net amount in force	$45,852,474 00	$665,456 25

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$17,412,990 00
Net premiums received	262,727 25
Net losses paid	96,994 69
Net losses incurred	97,616 19

NIAGARA FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated July, 1850. Commenced business in California in 1878.)

HAROLD HERRICK, President. GEO. W. DEWEY, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$7,026,307 31

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$5,659,747 12	$81,195 16	
Deduct: Reinsurance premiums, fire, $1,124,054.83; marine and inland, $4,788.90; return premiums, fire, $763,835.90; marine and inland, $20,665.64	1,887,890 73	25,454 54	
Total net premiums written	$3,777,856 39	$55,740 62	$3,827,597 01

Interest on mortgage loans		$27,083 20	
Interest on bonds and dividends on stocks		274,019 79	
Interest on deposits in trust companies and banks		3,739 15	
Interest from all other sources		665 50	
Total interest			305,007 64
From agents' balances previously charged off			1,001 25
Profit on sale or maturity of ledger assets, viz: Bonds			15,973 40
Total income			$4,149,579 30

DISBURSEMENTS.

Gross amount paid for losses	$2,451,705 49	$40,819 07	
Deduct amount received for salvage, fire, $14,229.67; marine and inland, $445.00; reinsurance, fire, $644,053.67; marine and inland, $1,010.91; discount, fire, $145.48	656,972 91	1,455 91	
Net amount paid for losses	$1,794,732 58	$39,363 16	$1,834,095 74
Expenses of adjustment and settlement of losses			46,908 50
Commissions or brokerage			863,098 61
Salaries and expenses of special and general agents			125,039 12
Salaries, fees and all other charges of officers, directors, trustees and home office employees			207,062 06
Rents			43,525 49
Advertising, printing and stationery			40,293 49
Postage, telegrams, telephone and express			24,743 25
Legal expenses			3,851 73
Furniture and fixtures			3,858 07
Maps, including corrections			12,392 17
Underwriters' boards and tariff associations			53,060 42
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			8,009 03
Inspections and surveys			20,846 87
State taxes on premiums			79,979 00
Insurance department licenses and fees			13,497 37
All other licenses, fees and taxes			17,599 98
Other disbursements			10,389 78
Paid stockholders for interest or dividends			250,000 00
Agents' balances charged off			1,155 57
Loss on sale or maturity of ledger assets, viz: Bonds			250 00
Total disbursements			$3,659,656 25
Balance			$7,516,230 36

LEDGER ASSETS.

Mortgage loans on real estate	$5,535 00
Book value of bonds and stocks	5,834,068 32
Cash in company's office	999 10
Deposits in trust companies and banks not on interest	199,670 11
Deposits in trust companies and banks on interest	275,056 81
Agents' balances, business written subsequent to October 1, 1914	517,381 08
Agents' balances, business written prior to October 1, 1914	41,368 75
Citizens' Fire Insurance Company of West Virginia	94,186 39
Total ledger assets	$7,516,230 36

Non-Ledger Assets.

Interest accrued on mortgages	$7,887 83	
Interest accrued on bonds	29,016 10	
Interest accrued on other assets	4,114 36	
Total		39,219 67
Gross assets		$7,555,450 03

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$41,368 55	
Book value of ledger assets over market value	11,208 32	
		52,576 87
Total admitted assets		$7,502,873 16

LIABILITIES.

Losses in process of adjustment or in suspense	$412,686 08	
Losses resisted	43,790 96	
Total	$456,477 04	
Deduct reinsurance due or accrued	109,161 92	
Net amount of unpaid losses and claims		$347,315 12
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $6,991,702.57; unearned premiums	$3,664,905 61	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $35,374.14; unearned premiums (50 per cent)	17,687 07	
Total unearned premiums as computed above		3,682,592 68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		75,000 00
Contingent commissions or other charges due or accrued		5,000 00
Income tax reserve		532 35
Total amount of all liabilities except capital		$4,115,440 15
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	2,387,433 01	
Surplus as regards policyholders		3,387,433 01
Total liabilities		$7,502,873 16

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$706,105,472 00	$7,111,492 21
Written or renewed during the year	562,460,069 00	5,659,747 12
Excess of original premiums		511,910 05
Totals	$1,268,565,541 00	$13,283,149 38
Expired and terminated	439,075,735 00	4,775,193 43
In force at end of the year	$829,489,806 00	$8,507,955 95
Deduct amount reinsured	141,371,022 00	1,516,253 38
Net amount in force	$688,118,784 00	$6,991,702 57

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$1,061,200 00	$30,448 09
Written or renewed during the year	3,458,125 00	81,195 16
Totals	$4,519,325 00	$111,643 25
Expired and terminated	2,023,791 00	51,113 73
In force at end of the year	$2,495,534 00	$60,529 52
Deduct amount reinsured	1,198,186 00	25,155 38
Net amount in force	$1,297,348 00	$35,374 14

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$18,365,246 00	$463,435 00
Net premiums received	276,241 73	13,801 94
Net losses paid	131,881 53	13,846 83
Net losses incurred	135,295 33	12,892 83

UNITED STATES BRANCH
NORTH BRITISH AND MERCANTILE INSURANCE COMPANY
OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1809. Commenced business in California in 1876.)

E. G. RICHARDS, Manager. ROBERT NEWBOULT, Secretary.

CAPITAL.

Amount of capital deposited with New York state	$200,000 00	
Amount of ledger assets December 31 of previous year		$9,622,909 45

INCOME.

Gross fire premiums	$7,305,401 69	
Deduct: Reinsurance premiums, $1,677,604.79; return premiums, $1,359,481.98	2,417,086 77	
Total net premiums written		4,888,314 92
Deposit premiums written on perpetual risks		1,537 50
Interest on bonds and dividends on stocks	$331,738 00	
Interest on deposits in trust companies and banks	1,565 94	
Interest from all other sources	209 63	
Total interest		333,513 57
Conscience fund		345 35
Received from home office		36,152 06
From agents' balances previously charged off		4 28
Total income		$5,259,867 78

DISBURSEMENTS.

Gross amount paid for fire losses	$3,808,937 89	
Deduct amount received for salvage, $31,359.62; reinsurance, $713,631.52	744,991 14	
Net amount paid policyholders for losses		$3,063,946 75
Expenses of adjustment and settlement of losses		47,398 92
Commissions or brokerage		1,046,159 72
Allowances to agencies for miscellaneous agency expenses		19,787 51
Salaries and expenses of special and general agents		243,701 49
Salaries, fees and all other charges of officers, directors, trustees and home office employees		318,217 65
Rents		37,187 81
Advertising, printing and stationery		40,719 87
Postage, telegrams, telephone and express		28,766 81
Legal expenses		2,836 04
Furniture and fixtures		3,366 19
Maps, including corrections		14,337 85
Underwriters' boards and tariff associations		82,249 22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		57,205 89
Inspections and surveys		17,336 68
State taxes on premiums		81,278 88
Insurance department licenses and fees		16,950 76
All other licenses, fees and taxes		18,933 44
Commercial reports and subscriptions		5,087 75
Remitted home office		86,890 08
Deposit premiums returned		947 20
Agents' balances charged off		832 64
Total disbursements		$5,234,139 15
Balance		$9,648,638 08

LEDGER ASSETS.

Book value of bonds and stocks	$8,477,684 54
Cash in company's office	500 00
Deposits in trust companies and banks on interest	253,103 97
Agents' balances, business written subsequent to October 1, 1914	873,051 47
Agents' balances, business written prior to October 1, 1914	40,691 10
Bills receivable, taken for fire risks	626 60
Other ledger assets	2,981 00
Total ledger assets	$9,648,638 08

Non-Ledger Assets.

Interest accrued on bonds	95,401 24
Gross assets	$9,744,039 32

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$40,691 10	
Book value of ledger assets over market value	781,740 54	
		822,431 64
Total admitted assets		$8,921,607 68

LIABILITIES.

Losses adjusted and unpaid	$79,486 42	
Losses in process of adjustment or in suspense	478,546 00	
Losses resisted	54,362 00	
Total	$612,394 42	
Deduct reinsurance due or accrued	118,097 18	
Net amount of unpaid losses and claims		$494,297 24
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $9,159,773.91; unearned premiums		4,673,458 35
Amount reclaimable by insured on perpetual fire insurance policies		38,576 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		15,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		79,500 00
Contingent commissions or other charges due or accrued		4,000 00
Total amount of all liabilities except capital		$5,304,831 59
Surplus as regards policyholders		3,616,776 09
Total liabilities		$8,921,607 68

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$1,220,963,308 00	$11,020,532 49
Written or renewed during the year	851,955,628 00	7,305,401 69
Totals	$2,072,919,536 00	18,325,934 18
Expired and terminated	839,450,884 00	7,623,530 62
In force at end of the year	$1,233,468,652 00	$10,702,403 56
Deduct amount reinsured	217,417,513 00	1,542,629 65
Net amount in force	$1,016,051,139 00	$9,159,773 91

Perpetual risks not included above, $1,377,820; deposit premiums on same, $40,606.31.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$27,309,474 00
Net premiums received	362,377 86
Net losses paid	150,456 95
Net losses incurred	149,052 29

UNITED STATES BRANCH
THE NORTHERN ASSURANCE COMPANY, LTD.,
OF LONDON, ENGLAND.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated in 1836. Commenced business in California in 1854.)

G. H. LERMIT, United States Manager.

CAPITAL.

Amount of capital paid up in cash (statutory deposit)	$200,000 00	
Amount of ledger assets December 31 of previous year		$5,380,297 62

INCOME.

Gross fire premiums	$4,786,242 56	
Deduct: Reinsurance premiums, $892,141.00; return premiums, $843,201.71	1,735,342 71	
Total net premiums written		$3,050,899 85
Interest on mortgage loans	$2,916 56	
Interest on bonds and dividends on stocks	178,381 36	
Interest on deposits in trust companies and banks	6,524 40	
Rents from company's property	3,268 68	
Total interest and rents		191,091 00
Received from head office during the year		500,338 00
From agents' balances previously charged off		827 12
Profit on sale or maturity of ledger assets, viz: Real estate		85,000 00
Bonds		268 15
Total income		$3,828,424 12

DISBURSEMENTS.

Gross amount paid for fire losses	$2,351,788 40	
Deduct amount received for salvage, $15,410.70; reinsurance, $647,810.20; discount, $311.20	663,532 10	
Net amount paid for losses		$1,688,256 30
Expenses of adjustment and settlement of losses		37,495 66
Commissions or brokerage		507,290 68
Salaries and expenses of special and general agents		137,963 38
Salaries, fees and all other charges of officers, directors, trustees and home office employees		220,052 68
Rents		28,137 10
Advertising, printing and stationery		47,061 73
Postage, telegrams, telephone and express		20,331 68
Legal expenses		1,956 60
Furniture and fixtures		4,550 95
Maps, including corrections		8,529 06
Underwriters' boards and tariff associations		48,778 88
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		29,365 83
Inspections and surveys		24,101 98
Repairs and expenses on real estate		1,016 48
State taxes on premiums		65,017 13
Insurance department licenses and fees		17,167 83
All other licenses, fees and taxes		14,648 57
Other disbursements		19,288 16
Remitted to head office during the year		412,790 78
Agents' balances charged off		580 07
Loss on sale or maturity of ledger assets, viz: Bonds		2,000 00
Total disbursements		$3,336,381 53
Balance		$5,872,340 21

LEDGER ASSETS.

Mortgage loans on real estate		$135,000 00
Book value of bonds and stocks		4,734,195 76
Cash in company's office		289 10
Deposits in trust companies and banks not on interest		5,577 73
Deposits in trust companies and banks on interest		389,262 41
Agents' balances, business written subsequent to October 1, 1914		571,404 49
Agents' balances, business written prior to October 1, 1914		18,040 08
Bills receivable, taken for fire risks		8,571 86
Balance of account First Russian Insurance Company		4,466 65
Balance of account Salamandra Insurance Company		5,532 13
Total ledger assets		$5,872,340 21

Non-Ledger Assets.

Interest accrued on mortgages	$478 12	
Interest due and accrued on bonds	51,417 16	
Total		51,895 28
Other non-ledger assets, viz: Earned profit commission due from treaty reinsurance admitted companies		13,482 84
Gross assets		$5,937,718 33

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$18,040 08	
Bills receivable, past due, taken for marine, inland and fire risks	8,571 86	
Book value of ledger assets over market value	327,305 76	
		353,917 70
Total admitted assets		$5,583,800 63

LIABILITIES.

Losses adjusted and unpaid	$43,221 22	
Losses in process of adjustment or in suspense	350,524 18	
Losses resisted	47,645 00	
Total	$441,390 40	
Deduct reinsurance due or accrued	101,943 56	
Net amount of unpaid losses and claims		$339,446 84
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $5,570,124.56; unearned premiums		2,878,369 70
Salaries, rents, expenses, bills, accounts, fees, etc. due or accrued		7,668 90
Estimated amount hereafter payable for federal state and other taxes based upon the business of the year of this statement		69,665 88
Contingent commissions or other charges due or accrued		9,708 89
Total amount of all liabilities except capital		$3,304,860 21
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	2,078,940 00	
Surplus as regards policyholders		2,278,940 42
Total liabilities		$5,583,800 63

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$664,258,374 00	$6,781,770 19
Written or renewed during the year	474,677,462 00	4,786,242 56
Excess of original premiums		2,652 85
Totals	$1,138,935,836 00	$11,570,665 60
Expired and terminated	442,393,106 00	4,576,931 65
In force at end of the year	$696,542,730 00	$6,993,733 95
Deduct amount reinsured	146,812,387 00	1,423,609 39
Net amount in force	$549,730,343 00	5,570,124 56

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$21,075,601 00
Net premiums received	313,831 38
Net losses paid	146,682 29
Net losses incurred	153,534 71

NORTHERN INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated October 22, 1897. Commenced business in California in 1913.)

WILLIAM MASON, President. JAMES MARSHALL, Secretary.

CAPITAL.

Amount of capital paid up in cash	$350,000 00	
Amount of ledger assets December 31 of previous year		$1,385,439 94

INCOME.

Gross fire premiums	$1,191,785 12	
Deduct: Reinsurance premiums, $157,586.75; return premiums, $189,718.10	347,304 85	
Total net premiums written		$844,480 27
Interest on mortgage loans	$5,760 00	
Interest on bonds and dividends on stocks	55,837 40	
Interest on deposits in trust companies and banks	431 30	
Total interest		62,028 70
Increase by adjustment in book value of ledger assets, viz: Stocks		200 00
Total income		$906,708 97

DISBURSEMENTS.

Gross amount paid for fire losses	$562,689 99	
Deduct amount received for salvage, $3,441.44; reinsurance, $118,855.32; discount, $715.93	123,012 69	
Net amount paid for losses		$439,677 30
Expenses of adjustment and settlement of losses		11,087 05
Commissions or brokerage		305,229 84
Salaries, fees and all other charges of officers, directors, trustees and home office employees		1,520 00
Rents		5,300 00
Advertising		5 20
Underwriters' boards and tariff associations		5,909 23
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,137 67
State taxes on premiums		16,047 20
Insurance department licenses and fees		5,538 15
All other licenses, fees and taxes		611 51
Other disbursements		937 75
Paid stockholders for interest or dividends		21,000 00
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks		53,150 00
Total disbursements		$874,150 90
Balance		$1,417,998 01

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$128,000 00
Book value of bonds and stocks	1,074,692 50
Cash in company's office	2,897 89
Deposits in trust companies and banks not on interest	28,084 94

Deposits in trust companies and banks on interest		69,056 37
Agents' balances, business written subsequent to October 1, 1914		114,171 58
Agents' balances, business written prior to October 1, 1914		1,094 73
Total ledger assets		$1,417,998 01

Non-Ledger Assets.

Interest accrued on mortgages	$1,728 75	
Interest accrued on bonds	4,729 12	
Total		6,457 87
Market value of bonds and stocks over book value		901 00
Gross assets		$1,425,356 88

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914		1,094 73
Total admitted assets		$1,424,262 15

LIABILITIES.

Losses in process of adjustment or in suspense	$91,219 07	
Losses resisted	5,350 00	
Total	$96,569 07	
Deduct reinsurance due or accrued	19,780 27	
Net amount of unpaid losses and claims		$76,788 80
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,423,947.00; unearned premiums		755,453 63
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		15,000 00
Total amount of all liabilities, except capital		$847,242 43
Capital actually paid in cash	$350,000 00	
Surplus over all liabilities	227,019 72	
Surplus as regards policyholders		577,019 72
Total liabilities		$1,424,262 15

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$153,891,368 00	$1,459,992 46
Written or renewed during the year	119,083,996 00	1,191,785 12
Totals	$272,975,364 00	$2,651,777 58
Expired and terminated	95,789,449 00	996,557 36
In force at end of the year	$177,185,915 00	$1,655,220 22
Deduct amount reinsured	24,988,352 00	231,273 22
Net amount in force	$152,197,563 00	$1,423,947 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,327,587 00
Net premiums received	19,497 23
Net losses paid	12,774 41
Net losses incurred	11,140 38

NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY.

Minneapolis, Minnesota.

Year ending December 31, 1914.

(Commenced business in California January 14, 1913.)

WALTER C. LEACH, President. JOHN H. GRIFFIN, Secretary.

CAPITAL.

Amount of capital paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$1,128,641 51

INCOME.

	Fire.	Tornado and Hail.	
Gross premiums	$732,791 92	$654,534 97	
Deduct: Reinsurance, premiums, fire, $197,190.58; tornado and hail, $82,050.90; return premiums, fire, $112,386.64; tornado and hail, $17,495.26	309,577 22	99,546 16	
Total net premiums written	$423,214 70	$554,988 81	$978,203 57
Interest on mortgage loans		$38,402 57	
Interest on bonds and dividends on stocks		6,904 91	
Interest on deposits in trust companies and banks		1,978 55	
Interest on bills receivable		105 87	
Interest on certificates of deposits		5,539 54	
Total interest			52,931 44
Outstanding bank checks charged off			163 09
From agents' balances previously charged off			328 38
Profit on sale or maturity of ledger assets, viz: Real estate			590 05
Total income			$1,032,216 47

DISBURSEMENTS.

	Fire.	Tornado and Hail.	
Gross amount paid for losses	$306,934 95	$367,681 32	
Deduct amount received for salvage, fire, $985.19; reinsurance, fire, $100,870.24; tornado and hail, $56,338.04; discount, fire, $64.46	$101,919 89	56,338 04	
Net amount paid for losses	$205,105 06	$311,343 28	$516,358 34
Expenses of adjustment and settlement of losses			8,996 69
Commissions or brokerage			220,434 46
Allowances to agencies for miscellaneous agency expenses			1,379 90
Salaries and expenses of special and general agents			36,363 66
Salaries, fees and all other charges of officers, directors, trustees and home office employees			47,483 52
Rents			5,153 00
Advertising, printing and stationery			8,864 67
Postage, telegrams, telephone and express			3,766 65
Legal expenses			1,556 99
Furniture and fixtures			178 07
Maps, including corrections			279 76
Underwriters' boards and tariff associations			1,453 03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			1,120 54
Inspections and surveys			2,341 84
Taxes on real estate			26 92
State taxes on premiums			18,677 71
Insurance department licenses and fees			5,134 16
All other licenses, fees and taxes			6,100 36
Other disbursements			1,091 91
Paid stockholders for interest or dividends			30,000 00

Loss on sale or maturity of ledger assets, viz: Real estate		1,632 65
Decrease by adjustment in book value of ledger assets, viz: Bonds		1,807 20
Total disbursements		$920,863 10
Balance		$1,239,994 88

LEDGER ASSETS.

Mortgage loans on real estate		$659,491 71
Book value of bonds and stocks		181,075 00
Cash in company's office		7,548 94
Deposits in trust companies and banks not on interest		179,946 56
Deposits in trust companies and banks on interest		140,011 78
Agents' balances, business written subsequent to October 1, 1914		58,640 89
Agents' balances, business written prior to October 1, 1914		5,034 98
Bills receivable, taken for fire risks		8,245 02
Total ledger assets		$1,239,994 88

Non-Ledger Assets.

Interest due and accrued on mortgages	$10,256 60	
Interest accrued on bonds	3,268 84	
Interest accrued on certificates of deposit	1,332 66	
Total		14,858 10
Gross assets		$1,254,852 98

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$5,034 98	
Bills receivable, past due, taken for marine, inland and fire risks	1,190 07	
Book value of ledger assets over market value	700 00	
		6,925 05
Total admitted assets		$1,247,927 93

LIABILITIES.

Losses in process of adjustment or in suspense	$51,593 81	
Losses resisted	7,751 55	
Total	$59,345 36	
Deduct reinsurance due or accrued	26,848 04	
Net amount of unpaid losses and claims		$32,497 32
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $995,210.37; unearned premiums		514,632 09
Dividends declared and unpaid to stockholders		30,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,981 27
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		23,157 37
Total amount of all liabilities except capital		$602,268 05
Capital actually paid in cash	$300,000 00	
Surplus over all liabilities	345,659 88	
Surplus as regards policyholders		645,659 88
Total liabilities		$1,247,927 93

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$93,722,115 00	$1,166,009 46
Written or renewed during the year	76,263,894 00	1,387,326 89
Excess of original premiums		62,150 53
Totals	$169,986,009 00	$2,615,486 88
Expired and terminated	54,874,905 00	1,239,997 09
In force at end of the year	$115,111,104 00	$1,375,489 79
Deduct amount reinsured	29,541,999 00	380,279 42
Net amount in force	$85,569,105 00	$995,210 37

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,066,750 00
Net premiums received	15,737 01
Net losses paid	3,988 15
Net losses incurred	3,993 35

NORTHWESTERN NATIONAL INSURANCE COMPANY.

Milwaukee, Wisconsin.

Year ending December 31, 1914.

(Incorporated February 20, 1869. Commenced business in California in 1877.)

WILFORD M. PATTON, President. JOSEPH HUEBL, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$7,069,409 22

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$3,378,843 47	$39,328 96	
Deduct: Reinsurance premiums, fire, $330,892.03; return premiums, fire, $346,135.47; marine and inland, $2,665.34	677,027 50	2,665 34	
Total net premiums written	$2,701,815 97	$36,663 62	$2,738,479 59
Interest on mortgage loans		$62,944 09	
Interest on bonds and dividends on stocks		208,208 80	
Interest on deposits in trust companies and banks		2,363 03	
Interest from all other sources		733 04	
Bills receivable		236 39	
Rents from company's property		10,000 00	
Total interest and rents			284,485 35
From other sources			50 00
From agents' balances previously charged off			84 82
Total income			$3,023,099 76

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,520,244 96	$7,043 20	
Deduct amount received for salvage, fire, $11,801.75; reinsurance, fire, $171,305.31; discount, fire, $108.38	183,215 44		
Net amount paid for losses	$1,337,029 52	$7,043 20	$1,344,072 72
Expenses of adjustment and settlement of losses			41,674 26
Commissions or brokerage			657,102 36
Allowances to agencies for miscellaneous agency expenses			7,211 13
Salaries and expenses of special and general agents			274,549 48

Salaries, fees and all other charges of officers, directors, trustees and home office employees		107,697 40
Rents		10,000 00
Advertising, printing and stationery		15,730 23
Postage, telegrams, telephone and express		24,527 64
Legal expenses		455 00
Furniture and fixtures		1,749 00
Maps, including corrections		6,355 70
Underwriters' boards and tariff associations		12,751 99
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		16,826 40
Inspections and surveys		302 50
Repairs and expenses on real estate		4,448 98
Taxes on real estate		4,649 50
State taxes on premiums		75,677 63
Insurance department licenses and fees		19,096 50
All other licenses, fees and taxes		11,317 26
Other disbursements		11,823 81
Paid stockholders for interest or dividends		150,000 00
Agents' balances charged off		625 86
Loss on sale or maturity of ledger assets, viz: Bonds		128 33
Total disbursements		$2,798,773 68
Balance		$7,293,735 30

LEDGER ASSETS.

Book value of real estate	$178,000 00
Mortgage loans on real estate	1,358,000 00
Book value of bonds	4,994,536 49
Cash in company's office	53,127 70
Deposits in trust companies and banks on interest	308,099 91
Agents' balances, business written subsequent to October 1, 1914	381,752 58
Agents' balances, business written prior to October 1, 1914	18,722 47
Bills receivable, taken for fire risks	1,496 15
Total ledger assets	$7,293,735 30

Non-Ledger Assets.

Interest accrued on mortgages	$10,707 66	
Interest accrued on bonds	24,695 67	
Total		35,403 33
Gross assets		$7,329,138 63

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$18,722 47	
Bills receivable, past due, taken for marine, inland and fire risks	1,496 15	
Overdue and accrued interest on bonds in default	3,125 00	
Market value of special deposits in excess of corresponding liabilities	46,931 65	
Book value of bonds over market value	591,253 09	
		661,528 36
Total admitted assets		$6,667,610 27

LIABILITIES.

Losses adjusted and unpaid	$63,455 70	
Losses in process of adjustment or in suspense	136,394 72	
Losses resisted	29,221 71	
Total	$229,072 13	
Deduct reinsurance due or accrued	23,360 16	
Net amount of unpaid losses and claims		$205,711 97

Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $6,469,954.86; unearned premiums	$3,296,088 31	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $17,192.44; unearned premiums (50 per cent)	8,596 22	
Total unearned premiums as computed above		3,304,684 53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,667 76
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		110,000 00
Contingent commissions or other charges due or accrued		25,169 00
Conflagration reserve		500,000 00
Total amount of all liabilities except capital		$4,147,233 26
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	1,520,377 01	
Surplus as regards policyholders		2,520,377 01
Total liabilities		$6,667,610 27

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$775,481,785 00	$6,891,800 86
Written or renewed during the year	347,054,119 00	3,378,843 47
Totals	$1,122,535,904 00	$10,270,644 33
Expired and terminated	320,891,417 00	3,219,441 86
In force at end of the year	$801,644,487 00	$7,051,202 47
Deduct amount reinsured	62,041,913 00	581,247 61
Net amount in force	$739,602,574 00	$6,469,954 86

	Marine and Inland risks.	Premiums.
Written or renewed during the year	$1,810,752 00	$39,328 96
Expired and terminated	794,708 00	22,136 52
In force at end of the year	$1,016,044 00	$17,192 44

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$15,507,755 00
Net premiums received	180,674 79
Net losses paid	69,693 20
Net losses incurred	64,580 04

NORTHWESTERN MUTUAL FIRE ASSOCIATION.

Seattle, Washington.

Year ending December 31, 1914.

(Incorporated April 6, 1901. Commenced business April 24, 1901.)

F. J. MARTIN, President. M. D. L. RHODES, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$412,069 71

INCOME.

Gross fire premiums	$971,634 55	
Deduct: Reinsurance premiums, $102,643.39; return premiums, $202,099.92	304,743 31	
Total net premiums written		666,891 24

Interest on mortgage loans	$4,214 43	
Interest on bonds and dividends on stocks	8,553 64	
Interest on deposits in trust companies and banks	2,100 00	
Interest from all other sources	111 35	
Total interest		14,411 22
Inspection fees received		16,668 38
From agents' balances previously charged off		38 41
Total income		$698,009 25

DISBURSEMENTS.

Gross amount paid for fire losses	$324,933 95	
Deduct amount received for salvage, $2,933.30; reinsurance, $70,673.46	73,606 76	
Net amount paid for losses		$251,327 19
Expenses of adjustment and settlement of losses		5,973 09
Commissions or brokerage		31,098 85
Salaries and expenses of special agents		64,333 25
Salaries, fees and all other charges of officers, directors, trustees and home office employees		40,727 42
Rents		7,828 37
Advertising, printing and stationery		8,974 80
Postage, telegrams, telephone and express		6,897 07
Legal expenses		3,143 88
Furniture and fixtures		2,832 65
Maps, including corrections		336 72
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		248 12
State taxes on premiums		8,061 84
Insurance department licenses and fees		1,244 08
Other disbursements		15,046 63
Dividends to policyholders		221,018 71
Decrease in advance collections over 1913		1,102 42
Total disbursements		$670,195 09

LEDGER ASSETS.

Book value of real estate	$15,089 11
Mortgage loans on real estate, first liens	58,500 00
Book value of bonds and stocks	172,458 01
Cash in company's office	5,195 39
Deposits in trust companies and banks not on interest	35,529 54
Deposits in trust companies and banks on interest	40,000 00
Agents' balances, business written subsequent to October 1, 1914	85,077 23
Agents' balances, business written prior to October 1, 1914	10,511 08
Bills receivable, taken for fire risks	3,642 72
Other ledger assets, viz: Furniture and fixtures	9,469 75
Reinsurance due from other companies	4,281 04
School warrants	130 00
Total ledger assets	$439,883 87

Non-Ledger Assets.

Interest accrued on mortgages	$1,554 27	
Interest accrued on bonds	2,276 86	
Interest accrued on stocks	360 00	
Interest on bank deposits	649 99	
Total		4,841 12
Advance for reinsurance		9,313 12
Gross assets		$454,038 11

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$9,469 75	
Agents' balances, business written prior to October 1, 1914	10,511 08	
		19,980 83
Total admitted assets		$434,057 28

LIABILITIES.

Losses in process of adjustment or in suspense	$17,022 21	
Losses resisted	7,490 54	
Net amount of unpaid losses and claims		$24,512 75
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $573,285.67; unearned premiums		286,926 74
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,200 00
Contingent commissions or other charges due or accrued		4,197 84
Premiums collected in advance		3,377 84
Total amount of all liabilities		$326,215 17
Surplus		107,842 11
Total liabilities		$434,057 28

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$56,670,552 00	$607,781 08
Written or renewed during the year	93,431,402 00	971,634 55
Totals	$150,101,954 00	$1,579,415 63
Expired and terminated	85,849,837 00	874,769 57
In force at end of the year	$64,252,117 00	$704,646 06
Deduct reinsurance	10,511,599 00	131,360 39
Net amount in force	$53,740,518 00	$573,285 67

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,527,466 00
Net premiums received	154,624 58
Net losses paid	50,711 23
Net losses incurred	48,243 46

THE NORTH RIVER INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated February 6, 1822.)

WM. E. HUTCHINS, President. FRED'K H. CRUM, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$2,750,876 42

INCOME.

Gross fire premiums	$3,408,372 98	
Deduct: Reinsurance premiums, $1,011,012.96; return premiums, $685,553.36	1,696,566 32	
Total net premiums written		$1,711,806 66
Interest on mortgage loans	$10,167 00	
Interest on collateral loans	347 60	
Interest on bonds and dividends on stocks	99,073 50	
Interest on deposits in trust companies and banks	4,624 67	
Total interest		114,212 77
Profit on sale or maturity of ledger assets, viz: Bonds		615 37
Total income		$1,826,634 80

DISBURSEMENTS.

Gross amount paid for fire losses	$1,495,359 44	
Deduct amount received for salvage, $13,059.82; reinsurance, $559,427.36; discount, $1,744.21	574,231 39	
Net amount paid for losses		$921,128 05
Expenses of adjustment and settlement of losses		31,301 23
Commissions or brokerage		415,630 31
Salaries and expenses of special and general agents		49,950 18
Salaries, fees and all other charges of officers, directors, trustees and home office employees		135,324 77
Rents		15,000 00
Advertising, printing and stationery		12,905 65
Postage, telegrams, telephone and express		5,081 43
Legal expenses		2,097 85
Maps, including corrections		4,887 68
Underwriters' boards and tariff associations		24,310 64
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		9,913 30
Inspections and surveys		4,617 23
State taxes on premiums		31,808 10
Insurance department licenses and fees		5,897 05
All other licenses, fees and taxes		8,431 41
Other disbursements		724 66
Paid stockholders for interest or dividends		51,991 50
Loss on sale or maturity of ledger assets, viz: Bonds and stocks		2,588 37
Total disbursements		$1,733,589 41
Balance		$2,843,921 81

LEDGER ASSETS.

Mortgage loans on real estate	$211,600 00
Loans secured by pledge of bonds, stocks or other collateral	8,690 00
Book value of bonds and stocks	1,961,331 95
Deposits in trust companies and banks on interest	360,076 39
Agents' balances, business written subsequent to October 1, 1914	302,223 47
Total ledger assets	$2,843,921 81

Non-Ledger Assets.

Interest accrued on mortgages	$3,384 82	
Interest accrued on bonds	7,624 16	
Interest accrued on collateral loans	123 11	
Total		11,132 09
Market value of bonds and stocks over book value		7,135 05
Gross assets		$2,862,188 95

Deduct Assets Not Admitted.

Market value of special deposits in excess of corresponding liabilities	2,057 46
Total admitted assets	$2,860,131 49

LIABILITIES.

Losses adjusted and unpaid	$40,352 30	
Losses in process of adjustment or in suspense	241,085 00	
Losses resisted	36,370 70	
Total	$317,808 00	
Deduct reinsurance due or accrued	104,699 31	
Net amount of unpaid losses and claims		$213,108 69
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,852,367.29; unearned premiums		1,486,938 84
Dividends declared and unpaid to stockholders		161 25

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		25,000 00
Total amount of all liabilities except capital		$1,727,208 78
Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	632,922 71	
Surplus as regards policyholders		1,132,922 71
Total liabilities		$2,860,131 49

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$396,317,652 00	$4,080,131 98
Written or renewed in 1914	334,426,345 00	3,408,372 98
Excess of original premiums		13,807 80
Totals	$730,743,997 00	$7,502,312 76
Deduct expirations and cancellations	308,275,248 00	3,255,202 82
In force December 31, 1914	$422,468,749 00	$4,247,109 94
Deduct amount reinsured	136,870,130 00	1,394,742 65
Net amount in force	$285,598,619 00	$2,852,367 29

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire
Net risks written	$8,715,998 00
Net premiums received	131,562 81
Net losses paid	43,165 06
Net losses incurred	39,052 67

UNITED STATES BRANCH
NORWICH UNION FIRE INSURANCE SOCIETY, LTD.,
OF NORWICH, ENGLAND.
New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1797. Commenced business in California in 1912.)

CAPITAL.

Amount of ledger assets December 31 of previous year		$3,099,918 25

INCOME.

Gross fire premiums	$3,109,084 32	
Deduct: Reinsurance premiums, $741,663.16; return premiums, $442,607.03	1,184,270 19	
Total net premiums written		$1,924,814 13
Interest on bonds and dividends on stocks	$106,734 48	
Interest on deposits in trust companies and banks	2,694 46	
Dividend on stock of Underwriters' Salvage Company of New York	100 00	
Total interest		109,528 94
From agents' balances previously charged off		116 41
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		1,821 84
Total income		$2,036,281 32

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,640,382 98	$53 95	
Deduct amount received for salvage, fire, $14,042.92; marine and inland, $62.56; reinsurance, fire, $502,917.59	516,960 51	62 56	
Net amount paid for losses	$1,123,422 47	$8 61	$1,123,413 86
Expenses of adjustment and settlement of losses			22,587 71
Commissions or brokerage			342,902 74
Allowances to agencies for miscellaneous agency expenses			735 30
Salaries and expenses of special and general agents			108,300 29
Salaries, fees and all other charges of officers, directors, trustees and home office employees			120,821 50
Rents			16,395 21
Advertising, printing and stationery			20,662 95
Postage, telegrams, telephone and express			13,458 43
Legal expenses			398 46
Furniture and fixtures			2,517 68
Maps, including corrections			5,630 21
Underwriters' boards and tariff associations			29,638 28
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			18,529 97
Inspections and surveys			7,183 33
State taxes on premiums			37,570 53
Insurance department licenses and fees			14,301 47
All other licenses, fees and taxes			10,117 61
Other disbursements			55,702 77
Agents' balances charged off			1,156 39
Total disbursements			$1,952,024 69
Balance			$3,184,174 88

LEDGER ASSETS.

Book value of bonds and stocks	$2,563,710 43
Cash in company's branch office	2,255 06
Deposits in trust companies and banks not on interest	3,781 72
Deposits in trust companies and banks on interest	262,295 63
Agents' balances, business written subsequent to October 1, 1914	336,928 82
Agents' balances, business written prior to October 1, 1914	11,531 84
Bills receivable, taken for fire risks	1,866 63
Balances in hands of special agents	1,804 75
Total ledger assets	$3,184,174 88

Non-Ledger Assets.

Interest due and accrued on bonds	27,338 32
Gross assets	$3,211,513 20

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$11,531 84	
Bills receivable, past due, taken for marine, inland and fire risks	1,866 63	
Market value of special deposits in excess of corresponding liabilities	1,268 86	
Book value of ledger assets over market value	67,554 43	
Balances in hands of special agents	1,804 75	
		84,026 54
Total admitted assets		$3,127,486 69

LIABILITIES.

Losses adjusted and unpaid	$178,077 38	
Losses in process of adjustment or in suspense	130,998 26	
Losses resisted	23,613 50	
Total	$332,689 14	
Deduct reinsurance due or accrued	126,604 47	
Net amount of unpaid losses and claims		$206,084 67
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $3,282,128.13; unearned premiums		1,684,405 17
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,841 33
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		43,035 00
Contingent commissions or other charges due or accrued		3,035 00
Total amount of all liabilities except capital		$1,944,401 17
Surplus as regards policyholders		1,183,085 52
Total liabilities		$3,127,486 69

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$407,659,139 00	$4,118,909 65
Written or renewed during the year	289,906,084 00	3,109,084 32
Excess of original premiums		21,313 46
Totals	$697,565,223 00	$7,249,307 43
Expired and terminated	269,646,817 00	2,955,999 50
In force at end of the year	$427,918,406 00	$4,293,307 93
Deduct amount reinsured	102,849,419 00	1,011,179 80
Net amount in force	$325,068,987 00	$3,282,128 13

OCCIDENTAL FIRE INSURANCE COMPANY.

Albuquerque, New Mexico.

Year ending December 31, 1914.

(Incorporated September 2, 1910. Commenced business in California in 1912.)

M. W. FLOURNOY, President. GEORGE ROSLINGTON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$400,710 94

INCOME.

Gross fire premiums	$278,143 43	
Deduct: Reinsurance premiums, $35,792.88; return premiums, $61,158.33	97,376 21	
Total net premiums written		$180,767 22
Interest on mortgage loans	$20,410 76	
Interest on bonds and dividends on stocks	1,844 39	
Interest on deposits in trust companies and banks	421 90	
Rents from company's property	740 75	
Total interest and rents		23,417 80
From agents' balances previously charged off		16 06
Profit on sale or maturity of ledger assets, viz: Real estate		787 10
Increase by adjustment, book value of ledger assets, viz: Real estate		5,038 78
Total income		$210,026 96
Balance		$610,737 90

DISBURSEMENTS.

Gross amount paid for fire losses	$144,052 16	
Deduct amount received for salvage, $2,461.10; reinsurance, $19,669.82	22,130 92	
Net amount paid for losses		$121,921 24
Expenses of adjustment and settlement of losses		2,533 51
Commissions or brokerage		43,393 28
Salaries and expenses of special and general agents		10,184 96
Salaries, fees and all other charges of officers, directors, trustees and home office employees		13,706 71
Rents		1,327 50
Advertising, printing and stationery		2,139 35
Postage, telegrams, telephone and express		1,846 86
Legal expenses		1,573 41
Furniture and fixtures		453 13
Underwriters' boards and tariff associations		743 83
Inspections and surveys		206 50
Taxes on real estate		472 87
State taxes on premiums		4,446 06
Insurance department licenses and fees		1,153 00
Other disbursements		3,082 82
Agents' balances charged off		573 11
Total disbursements		$209,758 14
Balance		$400,979 76

LEDGER ASSETS.

Real estate under contract of sale	$8,754 31
Book value of real estate	45,125 76
Mortgage loans on real estate	273,208 60
Book value of bonds and stocks	20,156 25
Cash in company's office	2,161 45
Deposits in trust companies and banks not on interest	636 79
Deposits in trust companies and banks on interest	20,427 09
Agents' balances, business written subsequent to October 1, 1914	20,722 17
Agents' balances, business written prior to October 1, 1914	5,112 53
Due from reinsurance companies	1,868 59
Furniture and fixtures	2,179 65
Maps	2,411 00
Total ledger assets	$402,764 19
Less amount due reinsurance companies	1,784 43
	$400,979 76

Non-Ledger Assets.

Interest accrued on mortgages	$5,411 02	
Interest accrued on bonds	80 00	
Rents	100 00	
Total		5,591 02
Gross assets		$406,570 78

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$2,411 00	
Furniture, fixtures and safes	2,179 65	
Agents' balances, business written prior to October 1, 1914	5,112 53	
		9,703 18
Total admitted assets		$396,867 60

LIABILITIES.

Losses adjusted and unpaid	$11,964 06	
Losses in process of adjustment or in suspense	12,414 75	
Total	$24,378 81	
Deduct reinsurance due or accrued	6,397 58	
Net amount of unpaid losses and claims		$17,981 23

Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $260,647.01; unearned premiums		137,814 13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		21 10
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		3,205 00
Total amount of all liabilities, except capital		$159,021 46
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	37,846 14	
Surplus as regards policyholders		237,846 14
Total liabilities		$396,867 60

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$16,640,389 00	$291,239 16
Written or renewed during the year	28,038,680 00	278,143 43
Totals	$44,779,069 00	$569,482 59
Expired and terminated	18,740,893 00	264,838 99
In force at end of the year	$26,038,176 00	$304,643 60
Deduct amount reinsured	2,796,909 00	43,996 59
Net amount in force	$23,241,267 00	$260,647 01

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$475,836 00
Net premiums received	10,471 94
Net losses paid	8,133 46
Net losses incurred	8,206 83

OLD COLONY INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated June 2, 1906. Commenced business in California June 7, 1906.)

RANSOM B. FULLER, President. CHARLES D. HODGES, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,464,498 77

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$853,307 38	$267,452 57	
Deduct: Reinsurance premiums, fire, $199,838.40; marine and inland, $71,700.51; return premiums, fire, $175,724.81; marine and inland, $48,586.88	375,563 21	120,287 39	
Total net premiums written	$477,744 17	$147,165 18	$624,909 35
Interest on mortgage loans		$2,095 80	
Interest on bonds and dividends on stocks		47,394 17	
Interest on deposits in trust companies and banks		1,083 32	
Interest from all other sources		56 90	
Total interest			50,630 19
From agents' balances previously charged off			15 02
Profit on sale or maturity of ledger assets, viz: Bonds			2,017 00
Total income			$677,571 56

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$448,024 61	$154,597 36	
Deduct amount received for salvage, fire, $4,184.42; marine and inland, $2,939.48; reinsurance, fire, $121,486.06; marine and inland, $60,489.60; discount, fire, $91.73; marine and inland, $30.00	125,762 21	63,459 08	
Net amount paid for losses	$322,262 40	$91,138 28	$413,400 68
Expenses of adjustment and settlement of losses			9,193 58
Commissions or brokerage			144,635 26
Allowances to agencies for miscellaneous agency expenses			1,867 65
Salaries and expenses of special and general agents			13,398 07
Salaries, fees and all other charges of officers, directors, trustees and home office employees			19,975 49
Rents			725 52
Advertising, printing and stationery			3,816 92
Postage, telegrams, telephone and express			1,885 62
Legal expenses			213 59
Furniture and fixtures			237 24
Maps, including corrections			261 26
Underwriters' boards and tariff associations			6,847 47
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			5,829 47
Inspections and surveys			2,100 37
State taxes on premiums			6,177 86
Insurance department licenses and fees			6,076 04
All other licenses, fees and taxes			3,126 56
Miscellaneous expenses			1,011 62
Paid stockholders for interest or dividends			24,000 00
Agents' balances charged off			1,110 22
Total disbursements			$665,890 49
Balance			$1,476,179 84

LEDGER ASSETS.

Mortgage loans on real estate	$41,000 00
Book value of bonds and stocks	1,255,274 04
Cash in company's office	8,750 50
Deposits in trust companies and banks not on interest	571 78
Deposits in trust companies and banks on interest	62,612 73
Agents' balances, business written subsequent to October 1, 1914	103,379 02
Agents' balances, business written prior to October 1, 1914	3,781 77
Bills receivable, taken for marine and inland risks	510 00
Cash deposited with fire boards	300 00
Total ledger assets	$1,476,179 84

Non-Ledger Assets.

Interest accrued on mortgages	$60 00	
Interest accrued on bonds	4,017 50	
Total		4,077 50
Gross assets		$1,480,257 34

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$3,781 77	
Book value of ledger assets over market value, viz: Stocks and bonds	156,874 04	
Cash deposited with fire boards	300 00	
		160,955 81
Total admitted assets		$1,319,301 53

LIABILITIES.

Losses adjusted and unpaid	$4,659 22	
Losses in process of adjustment or in suspense	115,342 76	
Losses resisted	30,428 66	
Total	$150,430 64	
Deduct reinsurance due or accrued	57,864 16	
Net amount of unpaid losses and claims		$92,566 48
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $788,592.42; unearned premiums	$426,081 70	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $66,347.62; unearned premiums (50 per cent)	33,173 81	
Premiums (less reinsurance received and receivable upon all unexpired marine risks, $55,312.54; unearned premiums (50 and 100 per cent)	27,788 30	
Total unearned premiums as computed above		487,043 81
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		147 28
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		3,946 26
Contingent commissions or other charges due or accrued		2,135 72
Reinsurance premiums due other companies		63 00
Total amount of all liabilities except capital		$585,902 55
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	333,398 98	
Surplus as regards policyholders		733,398 98
Total liabilities		$1,319,301 53

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$98,198,444 00	$998,993 93
Written or renewed during the year	84,291,012 00	853,307 38
Totals	$182,489,456 00	$1,852,301 31
Expired and terminated	70,665,674 00	724,951 10
In force at end of the year	$111,823,782 00	$1,127,350 21
Deduct amount reinsured	28,456,480 00	338,757 79
Net amount in force	$83,367,302 00	$788,592 42

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$6,633,511 00	$190,607 54
Written or renewed during the year	12,181,240 00	267,452 57
Totals	$18,814,751 00	$458,060 11
Expired and terminated	12,326,340 00	272,971 84
In force at end of the year	$6,488,411 00	$185,088 27
Deduct amount reinsured	2,442,937 00	63,428 11
Net amount in force	$4,045,474 00	$121,660 16

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$924,074 00	$154,878 00
Net premiums received	13,188 22	3,610 58
Net losses paid	12,807 82	2,485 98
Net losses incurred	13,803 01	2,820 98

OREGON FIRE RELIEF ASSOCIATION.

McMinnville, Oregon.

Year ending December 31, 1914.

(Incorporaed October, 1894. Commenced business in January, 1895.)

B. F. RHODES, President. W. C. HAGERTY, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$247,282 94

INCOME.

Gross fire premiums	$162,611 91	
Deduct: Reinsurance premiums, $813.88; return premiums, $1,047.13	1,861 01	
Total net premiums written		$160,750 90
Interest on bonds and dividends on stocks	$11,749 25	
Interest on deposits in trust companies and banks	241 19	
Interest from all other sources	41 55	
Rents from company's property	1,380 00	
Total interest and rents		13,431 99
Total income		$174,182 89

DISBURSEMENTS.

Amount paid for losses	$103,499 68
Expenses of adjustment and settlement of losses	1,663 36
Commissions or brokerage	29,425 94
Allowances to agencies for miscellaneous agency expenses	862 50
Salaries and expenses of special agents	1,715 62
Salaries, fees and all other charges of officers, directors, trustees and home office employees	12,956 35
Rents	1,005 00
Advertising, printing and stationery	2,547 37
Postage, telegrams, telephone and express	1,566 72
Legal expenses	120 50
Furniture and fixtures	417 80
Maps, including corrections	157 10
Repairs and expenses on real estate	274 51
Taxes on real estate	314 64
State taxes on premiums	2 02
Insurance department licenses and fees	83 00
Federal corporation tax	38 00
Other disbursements	1,276 16
Decrease, by adjustment, in book value of ledger assets, viz: Bonds	535 60
Total disbursements	$158,461 87
Balance	$263,003 96

LEDGER ASSETS.

Book value of real estate	$15,000 00
Book value of bonds and stocks	233,169 00
Deposits in trust companies and banks not on interest	8,961 81
Deposits in trust companies and banks on interest	1,500 00
Agents' balances, business written subsequent to October 1, 1914	2,746 75
Agents' balances, business written prior to October 1, 1914	126 40
Stamps, stationery, supplies	500 00
Office furniture and fixtures	1,000 00
Total ledger assets	$263,003 96

Non-Ledger Assets.

Interest accrued on bonds		2,756 90
Assessments in process of collection		10,000 00
Gross assets		$275,760 86

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$500 00	
Furniture, fixtures and safes	1,000 00	
Agents' balances, business written prior to October 1, 1914	126 40	
		1,626 40
Total admitted assets		$274,134 46

LIABILITIES.

Losses in process of adjustment or in suspense	$10,075 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, unearned premiums	101,735 19
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	357 06
Total amount of all liabilities	$112,167 25
Surplus	161,967 21
Total liabilities	$274,134 46

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$40,262,391 00	$188,045 12
Written or renewed during the year	14,991,058 00	91,528 54
Totals	$55,253,449 00	$279,573 66
Expired and terminated	13,355,770 00	81,620 70
In force at end of the year	$41,897,679 00	$198,952 96

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$110,345 00
Net premiums received	933 93
Net losses paid	1,312 50
Net losses incurred	1,312 50

ORIENT INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated June 28, 1867. Commenced business in California in 1881.)

ARCHIBALD G. McILWAINE, JR., President. HENRY W. GRAY, JR., Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$3,740,362 31

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$2,421,162 59	$156,755 87	
Deduct: Reinsurance premiums, fire, $558,115.59; marine and inland, $11,523.07; return premiums, fire, $411,003.17; marine and inland, $33,583.87	969,118 76	45,106 94	
Total net premiums written	$1,452,043 83	$111,648 93	$1,563,692 76

Interest on bonds and dividends on stocks	$116,350 57	
Interest on deposits in trust companies and banks	12,268 41	
Interest from Philadelphia Underwriters' Association	3 15	
Interest from agents' balances	5 60	
Rents from company's property	12,500 00	
Total interest and rents		141,127 73
From agents' balances previously charged off		5 00
Total income		$1,704,825 49

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,131,763 74	$46,803 98	
Deduct amount received for salvage, fire, $12,964.25; marine and inland, $1,317.03; reinsurance, fire, $269,223.81; marine and inland, $2,095.49; discount, $254.27	282,442 33	3,412 52	
Net amount paid for losses	$849,321 41	$43,391 46	$892,712 87
Expenses of adjustment and settlement of losses			27,043 22
Commissions or brokerage			321,597 62
Allowances to agencies for miscellaneous agency expenses			1,197 28
Salaries and expenses of special and general agents			58,437 03
Salaries, fees and all other charges of officers, directors, trustees and home office employees			73,677 53
Rents			9,599 05
Advertising, printing and stationery			22,229 25
Postage, telegrams, telephone and express			10,191 48
Legal expenses			222 40
Furniture and fixtures			1,325 48
Maps, including corrections			3,472 80
Underwriters' boards and tariff associations			22,463 22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			18,970 32
Inspections and surveys			7,072 68
Repairs and expenses on real estate			3,451 02
Taxes on real estate			3,649 00
State taxes on premiums			28,457 39
Insurance department licenses and fees			11,986 24
All other licenses, fees and taxes			20,847 25
Other disbursements			8,101 65
Loss on sale or maturity of ledger assets, viz: Bonds			6,938 60
Total disbursements			$1,553,643 38
Balance			$3,891,544 42

LEDGER ASSETS.

Book value of real estate	$167,686 38
Mortgage loans on real estate	4,215 65
Book value of bonds and stocks	3,122,694 94
Cash in company's office	2,799 28
Deposits in trust companies and banks on interest	298,780 55
Agents' balances, business written subsequent to October 1, 1914	284,162 74
Agents' balances, business written prior to October 1, 1914	10,846 17
Bills receivable, taken for fire risks	123 75
Balances due from other companies	234 96
Total ledger assets	$3,891,544 42

Non-Ledger Assets.

Interest accrued on mortgages	$38 64	
Interest due and accrued on bonds	43,128 75	
Interest accrued on other assets	68 75	
Total		43,236 14
Gross assets		$3,934,780 56

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$10,846 17	
Overdue and accrued interest on bonds in default	3,083 34	
Market value of special deposits in excess of corresponding liabilities	40,761 90	
Balances due from other companies	31 21	
Bonds and stocks	254,385 94	
		309,108 56
Total admitted assets		$3,625,672 00

LIABILITIES.

Losses adjusted and unpaid	$35,623 26	
Losses in process of adjustment or in suspense	133,605 37	
Losses resisted	19,855 00	
Total	$189,083 63	
Deduct reinsurance due or accrued	78,736 30	
Net amount of unpaid losses and claims		$110,347 33
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,751,976.57; unearned premiums	$1,425,463 71	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $105,144.44; unearned premiums (50 per cent)	52,572 22	
Total unearned premiums as computed above		1,478,035 93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		866 40
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		30,530 00
Contingent commissions or other charges due or accrued		3,600 00
Balances due other companies		256 90
Total amount of all liabilities except capital		$1,623,606 56
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	1,002,065 44	
Surplus as regards policyholders		2,002,065 44
Total liabilities		$3,625,672 00

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$341,773,302 00	$3,457,700 00
Written or renewed during the year	234,174,882 00	2,421,162 59
Totals	$575,948,184 00	$5,878,862 59
Expired and terminated	215,991,731 00	2,338,080 75
In force at end of the year	$359,956,453 00	$3,540,781 84
Deduct amount reinsured	78,393,520 00	788,805 27
Net amount in force	$281,562,933 00	$2,751,976 57

	Marine and Inland risks	Premiums.
In force December 31, 1913	$4,139,408 00	$103,105 54
Written or renewed during the year	8,004,590 00	156,755 87
Totals	$12,143,998 00	$259,861 41
Expired and terminated	7,193,747 00	145,033 60
In force at end of the year	$4,950,251 00	$114,827 81
Deduct amount reinsured	561,160 00	9,683 37
Net amount in force	$4,389,091 00	$105,144 44

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Automobile.
Net risks written	$7,050,791 00	$137,012 00
Net premiums received	90,221 46	3,883 86
Net losses paid	35,306 38	1,109 57
Net losses incurred	35,901 38	1,109 57

PACIFIC FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 16, 1851. Commenced business in California in 1912.)

C. V. MESEROLE, President. H. G. STEPHENS, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,254,767 58

INCOME.

Gross fire premiums	$920,874.62	
Deduct: Reinsurance premiums, $132,405.36; return premiums, $267,125.02	399,530 38	
Total net premiums written		$521,344 24
Interest on bonds and dividends on stocks	$52,596 20	
Interest on deposits in trust companies and banks	385 81	
Interest on special deposit of $100	6 30	
Total interest		52,988 31
From other sources		990 39
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		4,087 76
Total income		$579,410 70

DISBURSEMENTS.

Gross amount paid for fire losses	$603,798 91	
Deduct amount received for salvage, $6,582.74; reinsurance, $142,002.02; discount, $2,450.00	151,034 76	
Net amount paid for losses		$452,764 15
Expenses of adjustment and settlement of losses		10,865 50
Commissions or brokerage		134,763 28
Allowances to agencies for miscellaneous agency expenses		2,880 36
Salaries, fees and all other charges of officers, directors, trustees and home office employees		12,271 85
Rents		1,135 00
Advertising, printing and stationery		1,973 19
Postage, telegrams, telephone and express		69 15
Legal expenses		1,140 40
Underwriters' boards and tariff associations		4,996 38
State taxes on premiums		10,598 68
Insurance department licenses and fees		3,275 14
Interest on demand loan		228 33
Paid stockholders for interest or dividends		40,000 00
Loss on sale or maturity of ledger assets, viz: Stocks		2,469 08
Decrease by adjustment in book value of ledger assets, viz: Stocks		302 27
Total disbursements		$679,733 76
Balance		$1,154,444 52

LEDGER ASSETS.

Book value of bonds and stocks	$1,082,344 09
Cash in company's office	174 47
Deposits in trust companies and banks not on interest	14,409 08
Deposits in trust companies and banks on interest	19,387 81
Agents' balances, business written subsequent to October 1, 1914	121,472 57
Total ledger assets	$1,237,788 02

Non-Ledger Assets.

Non-ledger assets	3,135 80
Gross assets	$1,240,923 82

Deduct Assets Not Admitted.

Book value of ledger assets over market value		60,265 09
Total admitted assets		$1,180,658 73

LIABILITIES.

Losses in process of adjustment or in suspense	$100,623 13	
Losses resisted	5,250 00	
Total	$105,873 13	
Deduct reinsurance due or accrued	13,054 04	
Net amount of unpaid losses and claims		$92,819 09
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $833,465.47; unearned premiums		349,840 47
Interest due or accrued		300 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		5,000 00
Funds held under reinsurance treaties		1,017 08
Due and to become due for borrowed money		20,000 00
Total amount of all liabilities except capital		$468,976 64
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	311,682 09	
Surplus as regards policyholders		711,682 09
Total liabilities		$1,180,658 73

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$75,417,451 00	$1,011,366 51
Written or renewed during the year	80,473,094 00	920,874 62
Totals	$155,890,545 00	$1,932,241 13
Expired and terminated	95,709,804 00	1,098,775 66
In force at end of the year	$60,180,741 00	$833,465 47
Deduct amount reinsured	13,244,495 00	153,774 10
Net amount in force	$46,936,246 00	$679,691 37

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,524,049 00
Net premiums received	32,322 05
Net losses paid	24,058 95
Net losses incurred	21,495 20

PACIFIC NATIONAL FIRE INSURANCE COMPANY.

Sacramento, California.

Year ending December 31, 1914.

(Incorporated March 8, 1911.)

GEO. W. CARTWRIGHT, President. C. J. ALLISON TELFER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$250,000 00

INCOME.

Interest on mortgage loans	$5,289 39	
Interest on collateral loans	11 13	
Interest on bonds and dividends on stocks	110 67	
Interest from notes and subscriptions	2,769 27	
Total interest		8,180 46
Total income		$258,180 46

DISBURSEMENTS.

Salaries, fees and all other charges of officers, directors, trustees and home office employees		1,825 00
Rents		1,020 00
Printing and stationery		409 00
Postage, telegrams, telephone and express		1,246 43
Insurance department licenses and fees		205 00
Federal corporation tax		20 00
Total disbursements		$4,725 43
Balance		$253,455 03

LEDGER ASSETS.

Mortgage loans on real estate	$239,639 71	
Loans secured by pledge of bonds, stocks or other collateral	139 15	
Book value of bonds	2,900 00	
Deposits in trust companies and banks not on interest	13,925 10	
Accounts receivable	4,850 61	
Furniture and fixtures	987 82	
Total ledger assets		$262,442 39

Non-Ledger Assets.

Interest due and accrued on mortgages	$6,155 16	
Interest accrued on bonds	49 33	
Interest accrued on collateral loans	11 13	
Total		6,215 62
Gross assets		$268,658 01

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$409 00	
Furniture, fixtures and safes	987 82	
Collateral loan	139 15	
Accounts receivable	4,850 61	
		6,386 58
Total admitted assets		$262,271 43

LIABILITIES.

Capital actually paid in cash	$250,000 00	
Surplus over all liabilities	12,271 43	
Total liabilities		$262,271 43

UNITED STATES BRANCH OF PALATINE INSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated August 22, 1900.)

A. H. Wray, Manager.

CAPITAL.

Amount of ledger assets December 31 of previous year		$3,351,523 59

INCOME.

Gross fire premiums	$3,206,526 21	
Deduct: Reinsurance premiums, $586,575.51; return premiums, $618,567.78	1,205,143 29	
Total net premiums written		2,001,382 92

Interest on bonds and dividends on stocks	$119,500 00	
Interest on deposits in trust companies and banks	4,103 63	
Total interest		123,603 63
Received from home office		5,148 38
From agents' balances previously charged off		5 00
Profit on sale or maturity of ledger assets, viz: Bonds		1,781 25
Total income		$2,131,921 18

DISBURSEMENTS.

Gross amount paid for fire losses	$1,551,622 72	
Deduct amount received for salvage, $13,471.92; reinsurance, $365,556.58	379,028 50	
Net amount paid for losses		$1,172,594 22
Expenses of adjustment and settlement of losses		35,860 12
Commissions or brokerage		439,386 75
Allowances to agencies for miscellaneous agency expenses		4,288 15
Salaries and expenses of special and general agents		59,517 16
Salaries, fees and all other charges of officers, directors, trustees and home office employees		82,052 27
Rents		11,356 64
Advertising, printing and stationery		17,261 46
Postage, telegrams, telephone and express		10,581 97
Legal expenses		167 92
Furniture and fixtures		972 34
Maps, including corrections		4,312 69
Underwriters' boards and tariff associations		24,622 81
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		15,768 40
Inspections and surveys		10,371 68
State taxes on premiums		34,680 02
Insurance department licenses and fees		9,660 91
All other licenses, fees and taxes		10,929 86
Remitted to home office		158,161 42
Exchange		1,694 14
Agents' balances charged off		134 24
Decrease by adjustment in book value of ledger assets, viz: Bonds		5,376 40
Total disbursements		$2,109,751 57
Balance		$3,373,693 20

LEDGER ASSETS.

Book value of bonds and stocks	$2,613,499 22
Deposits in trust companies and banks not on interest	6,229 41
Deposits in trust companies and banks on interest	368,689 53
Agents' balances, business written subsequent to October 1, 1914	371,533 71
Agents' balances, business written prior to October 1, 1914	13,395 73
Bills receivable, taken for fire risks	345 60
Total ledger assets	$3,373,693 20

Non-Ledger Assets.

Interest accrued on bonds	30,030 00
Gross assets	$3,403,723 20

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$13,395 73	
Market value of special deposits in excess of corresponding liabilities	26,953 92	
Book value of ledger assets over market value	177,599 22	
		217,948 87
Total admitted assets		$3,185,774 33

LIABILITIES.

Losses adjusted and unpaid	$37,409 00	
Losses in process of adjustment or in suspense	231,264 00	
Losses resisted	13,006 00	
Total	$281,679 00	
Deduct reinsurance due or accrued	61,700 00	
Net amount of unpaid losses and claims		$219,979 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $3,688,223.44; unearned premiums		1,915,961 08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		930 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		40,030 00
Contingent commissions or other charges due or accrued		4,436 00
Total amount of all liabilities except capital		$2,181,336 08
Surplus as regards policyholders		1,004,438 25
Total liabilities		$3,185,774 33

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$371,403,895 00	$4,060,753 60
Written or renewed in 1914	282,705,067 00	3,206,526 21
Totals	$654,108,962 00	$7,267,279 81
Deduct expirations and cancellations	249,210,180 00	2,865,395 12
In force December 31, 1914	$404,898,782 00	$4,401,884 69
Deduct amount reinsured	67,049,298 00	713,661 25
Net amount in force	$337,849,484 00	$3,688,223 44

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire and Auto.
Net risks written	$8,104,988 00
Net premiums received	123,911 85
Net losses paid	53,163 69
Net losses incurred	54,660 69

THE PENNSYLVANIA FIRE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated March, 1825. Commenced business in California in 1875.)

R. Dale Benson, President. R. Gardner Crowell, Secretary.

CAPITAL.

Amount of capital paid up in cash	$750,000 00	
Amount of ledger assets December 31 of previous year		$8,465,726 89

INCOME.

Gross fire premiums	$5,223,806 36	
Deduct: Reinsurance premiums, $779,092.50; return premiums, $796,523.32	1,575,615 82	
Total net premiums written		$3,648,190 54
Deposit premiums written on perpetual risks		23,930 83
Interest on mortgage loans	$9,050 00	
Interest on collateral loans	15,148 62	
Interest on bonds and dividends on stocks	292,109 82	
Interest on deposits in trust companies and banks	4,893 03	
Interest on perpetual policy on office building	35 65	
Rents from company's property	8,158 22	
Total interest and rents		329,395 34

Assignments of perpetual policies		361 00
Profit on sale or maturity of ledger assets, viz: Bonds		9,744 59
Increase by adjustment in book value of ledger assets, viz: Bonds		6,169 09
Total income		$4,017,791 39

DISBURSEMENTS.

Gross amount paid for fire losses	$2,687,715 52	
Deduct amount received for salvage, $16,649.01; reinsurance, $338,172.93	354,821 94	
Net amount paid for losses		$2,332,893 58
Expenses of adjustment and settlement of losses		49,858 68
Commissions or brokerage		800,658 81
Salaries and expenses of special and general agents		149,363 02
Salaries, fees and all other charges of officers, directors, trustees and home office employees		76,440 33
Rents		22,623 67
Advertising, printing and stationery		27,113 57
Postage, telegrams, telephone and express		21,317 26
Legal expenses		1,287 26
Furniture and fixtures		3,794 22
Maps, including corrections		9,008 29
Underwriters' boards and tariff associations		45,928 37
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,442 90
Inspections and surveys		10,095 95
Repairs and expenses on real estate		1,001 71
Taxes on real estate		2,430 00
State taxes on premiums		81,407 22
Insurance department licenses and fees		15,779 34
All other licenses, fees and taxes		17,632 07
Miscellaneous		9,098 66
Deposit premiums returned		27,335 75
Paid stockholders for interest or dividends		225,000 00
Agents' balances charged off		15,362 19
Loss on sale or maturity of ledger assets, viz: Bonds		11,062 50
Decrease by adjustment in book value of ledger assets, viz: Bonds		1,778 74
Total disbursements		$3,961,714 09
Balance		$8,521,804 19

LEDGER ASSETS.

Book value of real estate	$189,377 07
Mortgage loans on real estate	170,750 00
Loans secured by pledge of bonds, stocks or other collateral	124,979 12
Book value of bonds and stocks	7,029,868 95
Cash in company's office	807 20
Deposits in trust companies and banks on interest	214,360 82
Agents' balances, business written subsequent to October 1, 1914	777,021 70
Agents' balances, business written prior to October 1, 1914	14,639 33
Total ledger assets	$8,521,804 19

Non-Ledger Assets.

Interest accrued on mortgages	$2,198 22	
Interest accrued on bonds	91,818 18	
Interest accrued on collateral loans	1,458 33	
Total		95,474 73
Gross assets		$8,617,278 92

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$14,639 33	
Book value of ledger assets over market value, viz:		
Bonds and stocks	462,072 45	
Real estate	50,377 07	
		527,088 85
Total admitted assets		$8,090,190 07

LIABILITIES.

Losses adjusted and unpaid	$25,615 52	
Losses in process of adjustment or in suspense	422,060 18	
Losses resisted	25,591 87	
Total	$473,267 57	
Deduct reinsurance due or accrued	48,321 91	
Net amount of unpaid losses and claims		$424,945 66
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $7,045,081.91; unearned premiums		3,582,448 89
Amount reclaimable by the insured on perpetual fire insurance policies		1,066,742 18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		50,000 00
Contingent commissions or other charges due or accrued		25,000 00
Total amount of all liabilities except capital		$5,151,636 73
Capital actually paid in cash	$750,000 00	
Surplus over all liabilities	2,188,553 34	
Surplus as regards policyholders		2,938,553 34
Total liabilities		$8,090,190 07

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$770,870,357 00	$7,671,723 31
Written or renewed during the year	482,864,572 00	5,223,806 36
Total	$1,253,734,929 00	$12,895,529 67
Expired and terminated	469,634,296 00	4,730,755 77
In force at end of the year	$784,100,633 00	$8,164,763 90
Deduct amount reinsured	109,273,157 00	1,119,681 99
Net amount in force	$674,827,476 00	$7,045,081 91

Perpetual risks not included above, $46,901,740.00; deposit premiums on same, $1,185,269.09.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$14,601,937 00
Net premiums received	225,038 66
Net losses paid	95,120 71
Net losses incurred	99,977 46

PENNSYLVANIA LUMBERMENS MUTUAL FIRE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated February 26, 1895. Commenced business March 1, 1895.)

EDWARD F. HENSON, President. HARRY HUMPHREYS, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$610,087 72

INCOME.

Gross fire premiums	$526,712 87	
Deduct: Reinsurance premiums, $140.54; return premiums, $63,091.51	63,232 05	
Total net premiums written		$463,480 82
Interest on mortgage loans	$649 96	
Interest on bonds and dividends on stocks	21,775 64	
Interest on deposits in trust companies and banks	3,021 73	
Total gross interest and rents		25,447 33
Commission on mortgages purchased	$455 00	
Transfer of agency and brokerage profits	10,000 00	
Withheld from salaries	100 00	
		10,555 00
Profit on sale or maturity of ledger assets, viz: Bonds		191 25
Increase, by adjustment, in book value of ledger assets, viz: Bonds and stocks		6,855 00
Total income		$506,529 40

DISBURSEMENTS.

Gross amount paid for fire losses	$170,612 05	
Deduct amount received for salvage, $401.50; reinsurance, $500.00; discount, $620.42	1,521 92	
Net amount paid for losses		$169,090 13
Expenses of adjustment and settlement of losses		1,352 68
Inspection charges		28,004 09
Salaries, fees and all other charges of officers, directors, trustees and home office employees		32,129 68
Rents		2,768 00
Advertising, printing and stationery		3,946 35
Postage, telegrams, telephone, express and incidentals		3,654 08
Legal expenses		526 45
Furniture and fixtures		438 27
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		493 77
Inspections and surveys		11,233 01
State taxes on premiums		6,254 64
Insurance department licenses and fees		1,445 09
Federal corporation tax		1,370 23
Traveling expenses		2,011 98
Dividends to policyholders		180,692 16
Agents' balances charged off		192 68
Decrease by adjustment in book value of ledger assets, viz: Bonds		800 00
Total disbursements		$446,403 29
Balance		$670,213 83

LEDGER ASSETS.

Mortgage loans on real estate	$57,500 00
Book value of bonds and stocks	508,350 00
Cash in company's office	1,686 51

Deposits in trust companies and banks on interest		72,365 46
Agents' balances, business written subsequent to October 1, 1914		26,307 95
Agents' balances, business written prior to October 1, 1914		59 44
Office furniture and fixtures		3,944 47
Total ledger assets		$670,213 83

Non-Ledger Assets.

Interest accrued on mortgages	$1,281 91	
Interest accrued on bonds	7,117 08	
Total		8,398 99
Due from Justin Peters' agency		4,093 87
Gross assets		$682,706 69

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$3,944 47	
Agents' balances, business written prior to October 1, 1914	59 44	
Market value of special deposits in excess of corresponding liabilities	5,562 78	
Due from Justin Peters' agency	4,093 87	
		13,660 56
Total admitted assets		$669,046 13

LIABILITIES.

Losses in process of adjustment or in suspense	$13,204 02	
Losses resisted	2,171 25	
Net amount of unpaid losses and claims		$15,375 27
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $452,972.83; unearned premiums		226,486 42
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		109 51
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,884 61
Inspection charges due		2,031 28
Withheld from salaries		100 00
Total amount of all liabilities		$250,987 09
Net cash surplus		418,059 04
Total liabilities		$669,046 13

RISKS AND PREMIUMS.

	Risks.	Cash premiums.	Contingent premiums.
In force December 31, 1913	$20,449,196 00	$441,816 66	$1,325,449 98
Written or renewed during the year	24,255,067 00	526,712 87	1,580,138 61
Totals	$44,704,263 00	$968,529 53	$2,905,588 59
Expired and terminated	23,460,760 00	515,492 00	1,546,476 00
In force at end of the year	$21,243,503 00	$453,037 53	$1,359,112 59
Deduct reinsurance	8,500 00	64 70	----------
Net amount in force	$21,235,003 00	$452,972 83	

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$483,050 00
Net premiums received	7,814 13
Net losses paid	5,423 49
Net losses incurred	5,521 83

PEOPLES NATIONAL FIRE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated April 29, 1908. Commenced business in California in March, 1909.)

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$1,880,085 40

INCOME.

Gross fire premiums	$1,298,933 91	
Deduct: Reinsurance premiums, $202,460.83; return premiums, $207,533.25	409,994 08	
Total net premiums written		$888,939 83
Deposit premiums written on perpetual risks		2,275 18
Interest on mortgage loans	$27,560 90	
Interest on collateral loans	680 68	
Interest on bonds and dividends on stocks	49,553 40	
Interest on deposits in trust companies and banks	1,068 92	
Interest from all other sources	111 40	
Rents from company's property	16,444 25	
Total interest and rents		95,419 55
From other sources		50,007 30
From agents' balances previously charged off		29 03
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		3,069 35
Total income		$1,039,740 24

DISBURSEMENTS.

Gross amount paid for fire losses	$601,880 69	
Deduct amount received for salvage, $3,225.39; reinsurance, $117,463.58; discount, $167.09	120,856 06	
Net amount paid for losses		$481,024 63
Expenses of adjustment and settlement of losses		10,930 46
Commissions or brokerage		269,460 22
Allowances to agencies for miscellaneous agency expenses		30 00
Salaries and expenses of special and general agents		13,447 58
Salaries, fees and all other charges of officers, directors, trustees and home office employees		44,574 82
Rents		5,000 00
Advertising, printing and stationery		6,617 57
Postage, telegrams, telephone and express		4,043 56
Legal expenses		73 90
Furniture and fixtures		143 58
Maps, including corrections		1,496 74
Underwriters' boards and tariff associations		11,474 45
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		877 09
Inspections and surveys		664 06
Repairs and expenses on real estate		9,089 67
Taxes on real estate		3,025 00
State taxes on premiums		19,081 13
Insurance department licenses and fees		11,486 16
War stamp tax		208 41
Other disbursements		60,570 35
Deposit premiums returned		656 00
Agents' balances charged off		1,727 82
Loss on sale or maturity of ledger assets, viz: Bonds		1,621 42
Total disbursements		$957,324 62
Balance		$1,962,501 02

LEDGER ASSETS.

Book value of real estate	$72,399 10
Mortgage loans on real estate, first liens	490,950 00
Loans secured by pledge of bonds, stocks or other collateral	7,000 00
Book value of bonds and stocks	1,125,085 51
Cash in company's office	6,374 94
Deposits in trust companies and banks not on interest	78 74
Deposits in trust companies and banks on interest	131,353 69
Agents' balances, business written subsequent to October 1, 1914	127,167 39
Agents' balances, business written prior to October 1, 1914	2,091 65
Total ledger assets	$1,962,501 02

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,765 71	
Interest due and accrued on bonds	15,580 50	
Interest accrued on collateral loans	119 00	
Total		$23,465 21
Market value of real estate over book value		20,896 74
Gross assets		$2,006,862 97

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$2,091 65	
Market value of special deposits in excess of corresponding liabilities	12,926 67	
Book value of ledger assets over market value	48,605 01	
		63,623 33
Total admitted assets		$1,943,239 64

LIABILITIES.

Losses adjusted and unpaid	$19,566 12	
Losses in process of adjustment or in suspense	75,879 46	
Losses resisted	5,396 00	
Total	$100,841 58	
Deduct reinsurance due or accrued	31,334 57	
Net amount of unpaid losses and claims		$69,507 01
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,139,885.14; unearned premiums		586,770 70
Amount reclaimable by insured on perpetual fire insurance policies		12,053 44
Interest due or accrued		2,250 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		245 00
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		10,000 00
Total amount of all liabilities, except capital		$680,826 15
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	262,413 49	
Surplus as regards policyholders		1,262,413 49
Total liabilities		$1,943,239 64

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$139,333,916 00	$1,527,352 71
Written or renewed during the year	93,038,581 00	1,298,933 91
Excess of original premiums		60 04
Totals	$232,372,497 00	$2,826,346 66
Expired and terminated	99,084,670 00	1,353,823 90
In force at end of the year	$133,287,827 00	$1,472,522 76
Deduct amount reinsured	29,741,354 00	332,637 62
Net amount in force	$103,546,473 00	$1,139,885 14

Perpetual risks not included above, $430,625; deposit premiums on same, $13,392.71.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,039,244 00
Net premiums received	30,494 18
Net losses paid	13,792 82
Net losses incurred	14,407 79

PHOENIX FIRE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated May, 1854. Commenced business in California in 1868.)

EDWARD MILLIGAN, President. JOHN B. KNOX, THOS. C. TEMPLE, Secretaries.

CAPITAL.

Amount of capital paid up in cash	$3,000,000 00	
Amount of ledger assets December 31 of previous year		$12,833,650 49

INCOME.

Gross fire premiums	$8,020,736 60	
Deduct: Reinsurance premiums, $1,387,756.69; return premiums, $1,233,278.60	2,621,035 29	
Total net premiums written		$5,399,701 31
Interest on mortgage loans	$5,016 36	
Interest on collateral loans	1,875 89	
Interest on bonds and dividends on stocks	616,391 84	
Interest on deposits in trust companies and banks	16,383 26	
Interest from all other sources	516 85	
Rents from company's property	13,692 91	
Total interest and rents		653,877 11
From agents' balances previously charged off		27 93
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		2,118 09
Total income		$6,068,163 44

DISBURSEMENTS.

Gross amount paid for fire losses	$3,886,198 17	
Deduct amount received for salvage, $21,705.59; reinsurance, $807,187.77; discount, $539.75	829,433 11	
Net amount paid for losses		$3,056,765 06
Expenses of adjustment and settlement of losses		46,984 86
Commissions or brokerage		1,027,403 77
Salaries and expenses of special and general agents		430,306 53
Salaries, fees and all other charges of officers, directors, trustees and home office employees		254,386 51
Rents		38,755 07
Advertising, printing and stationery		78,917 04
Postage, telegrams, telephone and express		38,514 22
Legal expenses		6,606 93
Furniture and fixtures		9,307 03
Maps, including corrections		14,217 11
Underwriters' boards and tariff associations		75,746 74
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		17,439 25
Inspections and surveys		31,651 12
Repairs and expenses on real estate		4,394 39
Taxes on real estate		2,773 65
State taxes on premiums		135,685 93
Insurance department licenses and fees		36,343 42
Federal corporation tax		8,250 38

Paid stockholders for interest or dividends		600,000 00
Agents' balances charged off		711 13
Loss on sale or maturity of ledger assets, viz: Bonds and stocks		5,525 00
Decrease by adjustment in book value of ledger assets, viz: Stocks		24 34
Total disbursements		$6,003,259 19
Balance		$12,898,554 74

LEDGER ASSETS.

Book value of real estate	$119,635 64
Mortgage loans on real estate	164,880 00
Loans secured by pledge of bonds, stocks or other collateral	10,000 00
Book value of bonds and stocks	10,816,416 34
Cash in company's office	1,592 29
Deposits in trust companies and banks not on interest	50,569 48
Deposits in trust companies and banks on interest	740,133 63
Agents' balances, business written subsequent to October 1, 1914	954,164 46
Agents' balances, business written prior to October 1, 1914	41,162 90
Total ledger assets	$12,898,554 74

Non-Ledger Assets.

Interest accrued on mortgages	$4,014 94	
Interest accrued on bonds	99,954 13	
Interest accrued on collateral loans	250 00	
Interest accrued on other assets	5,000 00	
Rents due	1,139 85	
Total		110,358 92
Market value of real estate over book value		21,377 74
Market value of bonds and stocks over book value		1,558,188 91
Other non-ledger assets		145,000 00
Gross assets		$14,671,580 31

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$41,162 90	
Overdue and accrued interest on bonds in default	1,291 66	
Market value of special deposits in excess of corresponding liabilities	65,512 89	
		107,967 45
Total admitted assets		$14,563,612 86

LIABILITIES.

Losses adjusted and unpaid	$125,393 96	
Losses in process of adjustment or in suspense	543,390 75	
Losses resisted	30,162 27	
Total	$698,946 98	
Deduct reinsurance due or accrued	146,190 20	
Net amount of unpaid losses and claims		$552,756 78
Premiums (less reinsurance) received and receivable upon all unexpired fire risks; unearned premiums		5,487,449 10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		35,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		205,000 00
Contingent commissions or other charges due or accrued		10,000 00
Total amount of all liabilities except capital		$6,290,205 88
Capital actually paid in cash	$300,000 00	
Surplus over all liabilities	5,273,406 98	
Surplus as regards policyholders		8,273,406 98
Total liabilities		$14,563,612 86

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$1,209,780,390 00	$12,361,574 54
Written or renewed during the year	648,189,750 00	8,093,236 60
Totals	$1,857,970,140 00	$20,454,811 14
Expired and terminated	785,719,596 00	7,999,477 21
In force at end of the year	$1,272,250,544 00	$12,455,333 93
Deduct amount reinsured	175,408,334 00	1,829,334 58
Net amount in force	$1,096,842,210 00	$10,625,999 35

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$20,665,912 00
Net premiums received	313,765 48
Net losses paid	131,261 94
Net losses incurred	123,121 21

UNITED STATES BRANCH OF THE PHOENIX ASSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated in 1782. Commenced business in California December 22, 1879.)

CAPITAL.

Amount of ledger assets December 31 of previous year	$3,881,492 08

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$4,093,589 23	$638,761 87	
Deduct: Reinsurance premiums, fire, $1,085,531.48; marine and inland, $255,310.57; return premiums, fire, $700,818.26; marine and inland, $98,517.21	1,786,349 74	353,827 78	
Total net premiums written	$2,307,239 49	$284,934 09	$2,592,173 58
Interest on bonds and dividends on stocks		$125,613 95	
Interest on deposits in trust companies and banks		5,097 71	
Interest from Philadelphia Fire Underwriters' deposit		12 60	
Total interest			130,724 26
Received from home office			20,775 69
Profit on sale or maturity of ledger assets, viz: Bonds			604 53
Increase by adjustment in book value of ledger assets, viz: Bonds			61,302 31
Total income			$2,805,580 37

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,898,168 36	$297,150 35	
Deduct amount received for salvage, fire, $23,676.43; marine and inland, $12,119.90; reinsurance, fire, $580,191.66; marine and inland, $136,165.10; discount, fire, $5.59	603,873 68	148,285 00	
Net amount paid for losses	$1,294,294 68	$148,865 35	$1,443,160 03

Expenses of adjustment and settlement of losses	48,190 21
Commissions or brokerage	492,555 85
Allowances to agencies for miscellaneous agency expenses	11,459 55
Salaries and expenses of special and general agents	177,269 44
Salaries, fees and all other charges of officers, directors, trustees and home office employees	167,562 72
Rents	23,766 77
Advertising, printing and stationery	37,227 62
Postage, telegrams, telephone and express	28,273 84
Legal expenses	120 55
Furniture and fixtures	12,478 77
Maps, including corrections	10,473 03
Underwriters' boards and tariff associations	37,289 98
Fire department, fire patrol and salvage corps assessments, fees taxes and expenses	32,141 93
Inspections and surveys	19,925 21
State taxes on premiums	55,543 54
Insurance department licenses and fees	10,304 86
All other licenses, fees and taxes	11,425 72
Other disbursements	55,061 19
Agents' balances charged off	2,513 49
Decrease by adjustment in book value of ledger assets, viz: Bonds	6,615 44
Total disbursements	$2,683,359 74
Balance	$4,003,712 71

LEDGER ASSETS.

Book value of bonds and stocks	$3,108,036 00
Cash in company's office	2,820 39
Deposits in trust companies and banks not on interest	3,084 46
Deposits in trust companies and banks on interest	308,127 43
Agents' balances, business written subsequent to October 1, 1914	553,841 82
Agents' balances, business written prior to October 1, 1914	17,591 72
Bills receivable, taken for marine and inland risks	6,085 89
Philadelphia Fire Underwriters' deposit	200 00
Maps	3,700 00
Accrued interest	225 00
Total ledger assets	$4,003,712 71

Non-Ledger Assets.

Interest due and accrued on bonds	45,291 26
Gross assets	$4,049,003 97

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$17,591 72	
Maps	3,700 00	
		21,291 72
Total admitted assets		$4,027,712 25

LIABILITIES.

Losses adjusted and unpaid	$61,121 00	
Losses in process of adjustment or in suspense	284,421 97	
Losses resisted	16,822 00	
Total	$362,364 97	
Deduct reinsurance due or accrued	133,520 11	
Net amount of unpaid losses and claims		$228,844 86

Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $4,150,580.19; unearned premiums	$2,144,357 76	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $202,064.40; unearned premiums (50 per cent)	101,032 20	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $3,566.13; unearned premiums (100 per cent)	3,566 13	
Total unearned premiums		2,248,956 09
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		46,250 00
Contingent commissions or other charges due or accrued		7,500 00
Total amount of all liabilities except capital		$2,535,550 95
Surplus as regards policyholders		1,492,161 30
Total liabilities		$4,027,712 25

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$582,908,700 00	$5,494,683 93
Written or renewed during the year	454,652,448 00	4,093,589 23
Excess of original premiums		6,212 84
Totals	$1,037,561,148 00	$9,594,486 00
Expired and terminated	413,805,236 00	3,876,066 62
In force at end of the year	$623,755,912 00	$5,718,419 38
Deduct amount reinsured	179,474,785 00	1,567,839 19
Net amount in force	$444,281,127 00	$4,150,580 19
	Marine and Inland risks.	Premiums.
In force December 31, 1913	$20,025,931 00	$214,761 10
Written or renewed during the year	90,558,015 00	638,761 87
Totals	$110,583,946 00	$853,522 97
Expired and terminated	93,863,025 00	497,998 39
In force at end of the year	$16,720,921 00	$355,524 28
Deduct amount reinsured	7,517,768 00	149,893 75
Net amount in force	$9,203,153 00	$205,630 53

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$18,420,972 00	$7,234,275 00
Net premiums received	260,818 30	126,570 01
Net losses paid	95,958 07	57,181 78
Net losses incurred	98,063 26	55,082 21

PROVIDENCE-WASHINGTON INSURANCE COMPANY.

Providence, Rhode Island.

Year ending December 31, 1914.

(Incorporated in 1799. Commenced business in California in 1879.)

J. B. BRANCH, President. A. G. BEALS, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$4,047,719 26

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$4,066,592 62	$2,091,338 84	
Deduct: Reinsurance premiums, fire, $926,407.41; marine and inland, $651,978.70; return premiums, fire, $683,717.64; marine and inland, $206,672.98	1,610,125 05	858,651 68	
Total net premiums written	$2,456,467 57	$1,232,687 16	$3,689,154 73
Interest on mortgage loans		$991 25	
Interest on bonds and dividends on stocks		176,835 54	
Interest on deposits in trust companies and banks		11,199 38	
Interest on marine premiums		363 22	
Total interest			189,389 39
From other sources			1,126 92
Increase by adjustment in book value of ledger assets, viz: Bonds and stocks			50,708 75
Total income			$3,930,379 79

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$2,120,757 70	$1,152,922 95	
Deduct amount received for salvage, fire, $33,583.25; marine and inland, $117,747.89; reinsurance, fire, $593,317.25; marine and inland, $309,565.05; discount, fire, $239.16; marine and inland, $330.65	627,139 66	427,643 59	
Net amount paid for losses	$1,493,618 04	$725,279 36	$2,218,897 40
Expenses of adjustment and settlement of losses			37,000 18
Commissions or brokerage			759,637 97
Allowances to agencies for miscellaneous agency expenses			1,007 61
Salaries and expenses of special and general agents			124,687 14
Salaries, fees and all other charges of officers, directors, trustees and home office employees			124,222 79
Rents			15,052 62
Advertising, printing and stationery			30,507 92
Postage, telegrams, telephone and express			22,270 10
Legal expenses			553 82
Furniture and fixtures			1,268 87
Maps, including corrections			6,817 48
Underwriters' boards and tariff associations			36,427 26
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			18,955 25
Inspections and surveys			17,149 68
State taxes on premiums			83,519 83
Insurance department licenses and fees			14,322 45
All other licenses, fees and taxes			14,477 23
Other disbursements			4,265 32
Paid stockholders for interest or dividends			100,000 00
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks			29,566 50
Total disbursements			$3,660,607 42
Balance			$4,317,491 63

LEDGER ASSETS.

Mortgage loans on real estate	$65,000 00
Book value of bonds and stocks	2,925,300 00
Cash in company's office	3,113 10
Deposits in trust companies and banks not on interest	6,369 12

Deposits in trust companies and banks on interest		613,943 28
Agents' balances, business written subsequent to October 1, 1914		684,700 60
Agents' balances, business written prior to October 1, 1914		826 73
Bills receivable, taken for marine and inland risks		17,818 37
Bills receivable, taken for fire risks		420 43
Total ledger assets		$4,317,491 63
Non-Ledger Assets.		
Interest accrued on mortgages	$243 75	
Interest accrued on bonds	12,746 87	
Total		12,990 62
Market value of bonds and stocks over book value		864,306 00
Gross assets		$5,194,788 25
Deduct Assets Not Admitted.		
Agents' balances, business written prior to October 1, 1914	$826 73	
Bills receivable, past due, taken for marine, inland and fire risks	505 93	
Market value of special deposits in excess of corresponding liabilities	9,802 25	
		11,134 91
Total admitted assets		$5,183,653 34
LIABILITIES.		
Losses adjusted and unpaid	$90,417 97	
Losses in process of adjustment or in suspense	873,441 13	
Losses resisted	20,464 26	
Total	$984,323 36	
Deduct reinsurance due or accrued	269,855 87	
Net amount of unpaid losses and claims		$714,467 49
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $4,248,414.30; unearned premiums	$2,214,740 36	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $462,267.79; unearned premiums (50 per cent)	231,133 89	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $165,599.06; unearned premiums (50 per cent)	90,080 08	
Total unearned premiums		2,535,954 33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		52,000 00
Contingent commissions or other charges due or accrued		10,000 00
Total amount of all liabilities except capital		$3,317,421 82
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	866,231 52	
Surplus as regards policyholders		1,866,231 52
Total liabilities		$5,183,653 34

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$513,318,613 00	$5,172,111 94
Written or renewed during the year	401,112,600 00	4,066,592 62
Totals	$914,431,213 00	$9,238,704 56
Expired and terminated	362,714,334 00	3,748,057 60
In force at end of the year	$551,716,879 00	$5,490,646 96
Deduct amount reinsured	115,946,875 00	1,242,232 66
Net amount in force	$435,770,004 00	$4,248,414 30

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$28,364,996 00	$842,578 20
Written or renewed during the year	331,231,904 00	2,091,338 84
Totals	$359,596,900 00	$2,933,917 04
Expired and terminated	325,211,992 00	2,110,083 90
In force at end of the year	$34,384,908 00	$823,833 14
Deduct amount reinsured	6,562,930 00	195,966 29
Net amount in force	$27,821,978 00	$627,866 85

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$7,484,135 00	$5,013,113 00
Net premiums received	112,974 24	66,160 61
Net losses paid	76,106 20	42,651 31
Net losses incurred	75,545 27	49,151 92

UNITED STATES BRANCH OF THE PRUSSIAN NATIONAL INSURANCE COMPANY, OF STETTIN, GERMANY.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated in 1845. Commenced business in California in 1881.)

HAROLD W. LETTON, United States Manager. GEO. S. VALENTINE, Asst. Manager.

CAPITAL.

Amount of ledger assets December 31 of previous year	$2,116,971 96

INCOME.

Gross fire premiums	$2,262,968 37	
Deduct: Reinsurance premiums, $642,937.05; return premiums, $499,341.42	1,142,278 47	
Total net premiums written		$1,120,689 90
Interest on bonds and dividends on stocks	$67,075 00	
Interest on deposits in trust companies and banks	538 87	
Total interest		67,613 87
From other sources		368,252 16
From agents' balances previously charged off		747 85
Total income		$1,557,303 78

DISBURSEMENTS.

Amount paid for fire losses	$1,137,496 66	
Deduct amount received for salvage, $3,594.67; reinsurance, $499,122.57; discount, $489.34	503,206 58	
Net amount paid for losses		$634,290 08
Expenses of adjustment and settlement of losses		14,170 80
Commissions or brokerage		260,873 37

Salaries and expenses of special and general agents	49,119 71
Salaries, fees and all other charges of officers, directors, trustees and home office employees	65,017 97
Rents	4,749 64
Advertising, printing and stationery	10,869 84
Postage, telegrams, telephone and express	10,478 51
Legal expenses	2,913 12
Furniture and fixtures	2,966 29
Maps, including corrections	6,379 42
Underwriters' boards and tariff associations	23,181 38
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	15,642 36
State taxes on premiums	30,344 01
Insurance department licenses and fees	5,067 48
All other licenses, fees and taxes	3,120 17
Sundry expenditures	57,143 58
Agents' balances charged off	1,466 11
Loss on sale or maturity of ledger assets, viz: Bonds	84 00
Total disbursements	$1,197,877 84
Balance	$2,476,397 90

LEDGER ASSETS.

Book value of bonds	$1,891,325 59
Cash in company's office	1,476 33
Deposits in trust companies and banks on interest	276,140 62
Agents' balances, business written subsequent to October 1, 1914	287,844 60
Agents' balances, business written prior to October 1, 1914	9,776 64
Due from sundry reinsurance companies	9,834 12
Total ledger assets	$2,476,397 90

Non-Ledger Assets.

Interest due and accrued on bonds	20,480 17
Gross assets	$2,496,878 07

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$9,776 64	
Bonds over market value	88,560 59	
		98,337 23
Total admitted assets		$2,398,540 84

LIABILITIES.

Losses adjusted and unpaid	$101,114 89	
Losses in process of adjustment or in suspense	142,987 00	
Losses resisted	13,472 00	
Total	$257,573 89	
Deduct reinsurance due or accrued	127,023 67	
Net amount of unpaid losses and claims		$130,550 22
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,379,928.70; unearned premiums		1,234,497 57
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,087 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		28,000 00
Total amount of all liabilities except capital		$1,395,134 79
Capital actually paid in cash	$220,000 00	
Surplus over all liabilities	783,406 05	
Surplus as regards policyholders		1,003,406 05
Total liabilities		$2,398,540 84

RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1913	$330,931,171 00	$3,375,835 01
Written or renewed during the year	222,141,365 00	2,262,968 37
Excess of original premiums		3,780 18
Totals	$553,072,536 00	$5,642,583 56
Expired and terminated	216,312,616 00	2,220,233 69
In force at end of the year	$336,759,920 00	$3,422,349 87
Deduct amount reinsured	98,622,660 00	1,042,421 17
Net amount in force	$238,137,260 00	$2,379,928 70

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$10,874,321 00
Net premiums received	155,912 47
Net losses paid	69,850 34
Net losses incurred	67,328 95

QUEEN INSURANCE COMPANY OF AMERICA.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated September 11, 1891. Commenced business in 1891.)

EDWARD F. BEDDALL, President. NEVETT S. BARTOW, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$10,494,215 25

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$6,140,480 51	$936,757 41	
Deduct: Reinsurance premiums, fire, $847,255.84; marine and inland, $60,392.32; return premiums, fire, $934,644.50; marine and inland, $169,665.91	1,781,900 34	230,058 23	
Total net premiums written	$4,358,580 17	$706,699 18	$5,065,279 35
Interest on mortgage loans		$3,100 00	
Interest on bonds and dividends on stocks		382,166 70	
Interest on deposits in trust companies and banks		7,414 24	
Interest from all other sources		42 12	
Total interest		$392,723 06	
From income tax withheld			500 69
From agents' balances previously charged off			16 89
Profit on sale or maturity of ledger assets, viz: Stocks			9,079 86
Total income			$5,467,599 85

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$3,084,202 61	$390,007 13	
Deduct amount received for salvage, fire, $24,342.41; marine and inland, $13,735.98; reinsurance, fire, $453,772.24; marine and inland, $23,995.01; discount, fire, $395.65	478,510 30	37,730 99	
Net amount paid for losses	$2,605,692 31	$352,276 14	$2,957,968 45
Expenses of adjustment and settlement of losses			75,684 07
Commissions or brokerage			929,538 80
Allowances to agencies for miscellaneous agency expenses			11,494 48
Salaries and expenses of special and general agents			190,561 73

Salaries, fees and all other charges of officers, directors, trustees and home office employees		360,284 34
Rents		44,599 05
Advertising, printing and stationery		64,173 86
Postage, telegrams, telephone and express		33,130 21
Legal expenses		1,593 04
Furniture and fixtures		8,436 92
Maps, including corrections		14,007 97
Underwriters' boards and tariff associations		52,170 61
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		28,476 72
Inspections and surveys		30,956 66
State taxes on premiums		91,552 89
Insurance department licenses and fees		20,385 94
All other licenses, fees and taxes		25,599 47
Other disbursements		2,415 13
Other expenses		34,411 68
Paid stockholders for interest or dividends		300,000 00
Agents' balances charged off		1,391 42
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks		10,573 86
Total disbursements		$5,289,407 30
Balance		$10,672,407 80

LEDGER ASSETS.

Mortgage loans on real estate	$63,000 00
Book value of bonds and stocks	9,321,459 89
Cash in company's office	9,630 57
Deposits in trust companies and banks not on interest	6,145 23
Deposits in trust companies and banks on interest	479,293 10
Agents' balances, business written subsequent to October 1, 1914	763,700 49
Agents' balances, business written prior to October 1, 1914	24,939 70
Bills receivable, taken for fire risks	48 96
Other ledger assets	4,192 86
Total ledger assets	$10,672,407 80

Non-Ledger Assets.

Interest accrued on mortgages	$1,542 89	
Interest due and accrued on bonds	91,605 43	
Interest accrued on other assets	1,085 44	
Total		94,233 76
Gross assets		$10,766,641 56

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$24,939 70	
Market value of special deposits in excess of corresponding liabilities	119,101 93	
Book value of ledger assets over market value	435,569 89	
		579,611 52
Total admitted assets		$10,187,030 04

LIABILITIES.

Losses adjusted and unpaid	$123,098 36	
Losses in process of adjustment or in suspense	349,539 20	
Losses resisted	52,168 43	
Total	$524,805 99	
Deduct reinsurance due or accrued	71,245 97	
Net amount of unpaid losses and claims		$453,560 02
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $8,319,603.82; unearned premiums	$4,265,657 16	

Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $565,051.81; unearned premiums (50 per cent)	282,525 91	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $15,486.56; unearned premiums (100 per cent)	15,486 56	
Total unearned premiums		4,563,669 63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,063 31
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		102,824 93
Contingent commissions or other charges due or accrued		14,690 77
Pension obligations		29,278 50
Income tax withheld		500 69
Total amount of all liabilities except capital		$5,165,587 85
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	4,021,442 19	
Surplus as regards policyholders		5,021,442 19
Total liabilities		$10,187,030 04

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$841,304,518 00	$9,128,770 11
Written or renewed in 1914	560,475,879 00	6,140,480 51
Totals	$1,401,780,397 00	$15,269,250 62
Deduct expirations and cancellations	523,691,695 00	5,897,219 42
In force December 31, 1914	$878,088,702 00	$9,372,031 20
Deduct amount reinsured	100,309,742 00	1,052,427 38
Net amount in force	$777,778,960 00	$8,319,603 82

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$21,050,949 00	$501,061 69
Written or renewed in 1914	175,661,177 00	936,757 41
Totals	$196,712,126 00	$1,437,819 10
Deduct expirations and cancellations	171,775,642 00	853,701 56
In force December 31, 1914	$24,936,484 00	$584,117 54
Deduct amount reinsured	173,078 00	3,579 17
Net amount in force	$24,763,406 00	$580,538 37

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.	Automobile.
Net risks written	$20,490,927 00	$5,057,551 00	$725,083 00
Net premiums received	308,585 64	1,343 76	13,259 03
Net losses paid	118,545 68		7,254 67
Net losses incurred	116,089 68		7,994 67

THE RELIANCE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated April 21, 1841. Commenced business in California in 1909.)

WM. CHUBB, President. CHAS. J. WISTER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,652,794 72

INCOME.

Gross fire premiums	$1,181,709 93	
Deduct: Reinsurance premiums, $271,343.50; return premiums, $233,672.53	505,016 03	
Total net premiums written		$676,693 90
Deposit premiums written on perpetual risks		2,566 15
Interest on mortgage loans	$2,457 50	
Interest on bonds and dividends on stocks	51,641 66	
Interest on deposits in trust companies and banks	1,132 67	
Rents from company's property	8,890 00	
Total interest and rents		64,121 83
From other sources		35,397 54
From agents' balances previously charged off		82 92
Profit on sale or maturity of ledger assets, viz: Bonds		1,488 75
Total income		$780,351 09

DISBURSEMENTS.

Gross amount paid for fire losses	$616,451 05	
Deduct amount received for salvage, $1,608.44; reinsurance, $190,281.31; discount, $412.79	192,302 54	
Net amount paid for losses		$424,148 51
Expenses of adjustment and settlement of losses		9,004 54
Commissions or brokerage		148,196 49
Salaries and expenses of special and general agents		32,175 58
Salaries, fees and all other charges of officers, directors, trustees and home office employees		56,949 47
Rents		7,398 87
Advertising, printing and stationery		7,065 02
Postage, telegrams, telephone and express		6,940 73
Legal expenses		72 82
Furniture and fixtures		279 67
Maps, including corrections		2,356 43
Underwriters' boards and tariff associations		8,673 57
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,899 32
Inspections and surveys		4,880 30
Repairs and expenses on real estate		1,901 34
Taxes on real estate		1,726 50
State taxes on premiums		24,537 31
Insurance department licenses and fees		5,844 36
All other licenses, fees and taxes		3,830 74
Other disbursements		3,286 49
Deposit premiums returned		4,085 50
Paid stockholders for interest or dividends		24,000 00
Borrowed money returned		85,000 00
Interest paid for borrowed money		4,418 73
Agents' balances charged off		275 53
Loss on sale or maturity of ledger assets, viz: Bonds and stocks		2,610 00
Total disbursements		$872,557 82
Balance		$1,560,587 99

LEDGER ASSETS.

Book value of real estate	$129,327 04	
Mortgage loans on real estate	47,500 00	
Book value of bonds and stocks	1,116,487 50	
Cash in company's office	3,838 35	
Deposits in trust companies and banks on interest	79,306 39	
Agents' balances, business written subsequent to October 1, 1914	180,191 42	
Agents' balances, business written prior to October 1, 1914	374 80	
Due by American Union Insurance Company	3,562 49	
Total ledger assets		$1,560,587 99

Non-Ledger Assets.

Interest accrued on mortgages	$199 00	
Interest accrued on bonds	13,087 81	
Rents	525 84	
Total		13,812 65
Market value of real estate over book value		4,672 96
Premiums on perpetual policies		1,010 00
Gross assets		$1,580,083 60

Deduct Assets Not Admitted.

Company's stock owned	$1,620 00	
Agents' balances, business written prior to October 1, 1914	374 80	
Book value of ledger assets over market value, viz:		
Bonds and stocks	40,217 50	
Amount due by American Union Insurance Company	3,562 49	
		45,774 79
Total admitted assets		$1,534,308 81

LIABILITIES.

Losses adjusted and unpaid	$11,539 22	
Losses in process of adjustment or in suspense	101,745 36	
Losses resisted	5,420 86	
Total	$118,705 44	
Deduct reinsurance due or accrued	34,039 09	
Net amount of unpaid losses and claims		$84,666 35
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,421,322.71; unearned premiums		713,777 48
Amount reclaimable by insured on perpetual fire insurance policies		118,670 01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		307 95
Estimated amount hereafter payable for federal, state and other taxes, based upon the business of the year of this statement		8,250 00
Contingent commissions or other charges due or accrued		13,115 56
Due and to become due for borrowed money		25,000 00
Total amount of all liabilities, except capital		$963,787 35
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	170,521 46	
Surplus as regards policyholders		570,521 46
Total liabilities		$1,534,308 81

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$192,849,035 00	$2,016,782 27
Written or renewed during the year	109,593,961 00	1,181,709 93
Totals	$302,442,996 00	$3,198,492 20
Expired and terminated	121,298,292 00	1,317,591 09
In force at end of the year	$181,144,704 00	$1,880,901 11
Deduct amount reinsured	42,605,451 00	459,578 40
Net amount in force	$138,539,253 00	$1,421,322 71

Perpetual risks not included above, $4,915,825.49. Deposit premiums on same, $130,782.45.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$3,017,254 00
Net premiums received	44,505 98
Net losses paid	24,583 47
Net losses incurred	26,416 18

UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated May 31, 1845.)

E. F. Beddall, General Attorney for United States.

CAPITAL.

Amount of capital paid up in cash	$560,000 00	
Amount of ledger assets December 31 of previous year		$12,899,482 84

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$11,413,450 11	$1,462,613 48	
Deduct: Reinsurance, premiums, fire, $2,229,515.06; marine and inland, $160,520.54; return premiums, fire, $2,031,872.95; marine and inland, $254,538.13	4,261,388 01	415,058 67	
Total net premiums written	$7,152,062 10	$1,047,554 81	$8,199,616 91
Deposit premiums written on perpetual risks			50
Interest on mortgage loans		$11,898 61	
Interest on bonds and dividends on stocks		266,101 80	
Interest on deposits in trust companies and banks		14,855 90	
Interest from all other sources		365 72	
Rents from company's property		400,373 08	
Total gross interest and rents			693,595 11
From other sources			39,555 68
From agents' balances previously charged off			12 89
Total income			$8,932,781 09

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$5,251,624 90	$527,860 50	
Deduct amount received for salvage, fire, $48,889.56; marine and inland, $28,533.45; reinsurance, fire, $1,155,092.75; marine and inland, $69,127.08; discount, fire, $106.12	1,204,088 43	97,660 53	
Net amount paid for losses	$4,047,536 47	$430,199 97	$4,477,736 44
Expenses of adjustment and settlement of losses			116,487 47
Commissions or brokerage			1,419,244 28
Allowances to agencies for miscellaneous agency expenses			17,873 27
Salaries and expenses of special and general agents			258,073 92
Salaries, fees and all other charges of officers, directors, trustees and home office employees			638,140 34
Rents			87,916 73
Advertising, printing and stationery			94,609 01
Postage, telegrams, telephone and express			55,120 82
Legal expenses			2,117 24
Furniture and fixtures			18,215 74
Maps, including corrections			14,495 98
Underwriters' boards and tariff associations			107,005 07
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			85,620 64
Inspections and surveys			68,589 59
Repairs and expenses on real estate			193,228 37
Taxes on real estate			55,476 64
State taxes on premiums			159,202 39

Insurance department licenses and fees	24,697 63
All other licenses	32,683 81
Other disbursements	50,782 60
Remitted to home office	336,032 93
Deposit premiums returned	2,224 00
Agents' balances charged off	1,294 33
Decrease by adjustment in book value of ledger assets, viz: Real estate and bonds	14,875 86
Total disbursements	$8,331,745 10
Balance	$13,500,518 83

LEDGER ASSETS.

Book value of real estate	$4,381,265 43
Mortgage loans on real estate	240,100 00
Book value of bonds and stocks	6,315,785 43
Cash in company's office	1,791 95
Deposits in trust companies and banks on interest	1,102,641 25
Agents' balances, business written subsequent to October 1, 1914	1,418,140 06
Agents' balances, business written prior to October 1, 1914	40,794 71
Total ledger assets	$13,500,518 83

Non-Ledger Assets.

Interest accrued on mortgages	$3,474 30	
Interest due and accrued on bonds	76,812 64	
Rents due	14,956 05	
Total		95,242 99
Gross assets		$13,595,761 82

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$40,794 71	
Overdue and accrued interest on bonds in default	312 50	
Book value of ledger assets over market value	263,017 43	
		304,124 64
Total admitted assets		$13,291,637 18

LIABILITIES.

Losses adjusted and unpaid	$156,595 45	
Losses in process of adjustment or in suspense	832,205 73	
Losses resisted	120,737 46	
Total	$1,109,538 64	
Deduct reinsurance due or accrued	336,210 06	
Net amount of unpaid losses and claims		$773,328 58
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $15,578,613.92; unearned premiums	$7,935,374 26	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $748,754.35; unearned premiums (50 per cent)	374,377 18	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $16,843.98; unearned premiums (100 per cent)	16,843 98	
Total unearned premiums		8,326,595 42
Amount reclaimable by insured on perpetual fire insurance policies		82,067 48
Net premium reserve and all other liabilities, except capital		90,671 66
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		9,499 39
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		215,308 85
Contingent commissions or other charges due or accrued		32,599 36
Income tax withheld		1,004 02
Total amount of all liabilities except capital		$9,531,074 76

Capital actually paid in cash	$560,000 00	
Surplus over all liabilities	3,200,562 42	
Surplus as regards policyholders		3,760,562 42
Total liabilities		$13,291,637 18

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$1,806,111,989 00	$18,372,490 01
Written or renewed during the year	1,136,195,585 00	11,413,450 11
Excess of original premiums over amount received for reinsurance		42,773 10
Totals	$2,942,307,574 00	$29,828,713 22
Expired and terminated	1,048,630,065 00	10,920,532 08
In force at end of the year	$1,893,677,509 00	$18,908,181 14
Deduct amount reinsured	328,723,458 00	3,329,567 22
Net amount in force	$1,564,954,051 00	$15,578,613 92

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$33,900,451 00	$709,501 83
Written or renewed during the year	353,225,870 00	1,462,613 48
Totals	$387,126,321 00	$2,172,115 31
Expired and terminated	351,328,452 00	1,396,327 55
In force at end of the year	$35,797,869 00	$775,787 76
Deduct amount reinsured	1,257,501 00	10,189 43
Net amount in force	$34,540,368 00	$765,598 33

Perpetual risks not included above, $4,364,117; deposit premiums on same, $94,952.64.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.	Automobile.
Net risks written	$43,368,065 00	$5,536,053 00	$2,758,056 00
Net premiums received	654,992 72	7,555 97	54,641 56
Net losses paid	253,415 76	1,078 50	20,008 64
Net losses incurred	264,476 76	378 50	27,758 64

RHODE ISLAND INSURANCE COMPANY.

Providence, Rhode Island.

Year ending December 31, 1914.

(Incorporated April, 1905. Commenced business in California January, 1908.)

GEORGE L. SHEPLEY, President. EMIL G. PIEPER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,401,115 93

INCOME.

Gross fire premiums	$1,220,700 45	
Deduct: Reinsurance premiums, $289,092.97; return premiums, $267,609.04	556,702 01	
Total net premiums written		$663,998 44
Interest on bonds and dividends on stocks	$50,627 16	
Interest on deposits in trust companies and banks	706 85	
Interest from cash deposited with Philadelphia Underwriters' Association	3 15	
Total interest		51,337 16
Profit on sale or maturity of ledger assets, viz: Bonds		357 21
Total income		$715,692 81

DISBURSEMENTS.

Gross amount paid for fire losses	$568,039 74	
Deduct amount received for salvage, $5,705.55; reinsurance, $197,385.19; discount, $138.66	203,229 40	
Net amount paid for losses		$364,810 34
Expenses of adjustment and settlement of losses		6,243 08
Commissions or brokerage		206,135 19
Advertising		434 96
Postage, telegrams, telephone and express		3 00
Underwriters' boards and tariff associations		7,713 94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,848 91
Inspections and surveys		1,710 16
State taxes on premiums		12,910 49
Insurance department licenses and fees		4,635 60
All other licenses, fees and taxes		4,168 12
Other disbursements		535 61
Paid stockholders for interest or dividends		40,000 00
Loss on sale or maturity of ledger assets, viz: Bonds		64 12
Total disbursements		$653,213 52
Balance		$1,463,594 92

LEDGER ASSETS.

Book value of bonds and stocks	$1,185,865 93
Deposits in trust companies and banks on interest	89,052 19
Agents' balances, business written subsequent to October 1, 1914	188,576 80
Cash deposited with Philadelphia Underwriters' Association	100 00
Total ledger assets	$1,463,594 92

Non-Ledger Assets.

Interest accrued on bonds	11,524 53
Gross assets	$1,475,119 45

Deduct Assets Not Admitted.

Book value of ledger assets over market value	39,497 93
Total admitted assets	$1,435,621 52

LIABILITIES.

Losses adjusted and unpaid	$20,133 50	
Losses in process of adjustment or in suspense	87,894 77	
Losses resisted	2,810 00	
Total	$110,838 27	
Deduct reinsurance due or accrued	35,410 84	
Net amount of unpaid losses and claims		$75,427 43
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,035,393.38; unearned premiums		556,862 09
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		12,500 00
Contingent commissions or other charges due or accrued		62,230 35
Total amount of all liabilities except capital		$707,019 87
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	328,601 65	
Surplus as regards policyholders		728,601 65
Total liabilities		$1,435,621 52

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$131,705,597 00	$1,270,599 11
Written or renewed during the year	136,238,472 00	1,220,700 45
Totals	$267,944,069 00	$2,491,299 56
Expired and terminated	110,808,076 00	993,398 77
In force at end of the year	$157,135,993 00	$1,437,900 79
Deduct amount reinsured	45,468,192 00	402,507 41
Net amount in force	$111,667,801 00	$1,035,393 38

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,626,205 00
Net premiums received	22,002 26
Net losses paid	4,656 45
Net losses incurred	4,228 06

UNITED STATES BRANCH OF THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY OF EDINBURGH, SCOTLAND.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated in 1824. Commenced business in California in 1881.)

JAMES H. BREWSTER, United States Manager.

CAPITAL.

Amount of capital deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$6,102,981 47

INCOME.

Gross fire premiums	$4,457,102 29	
Deduct: Reinsurance premiums, $1,264,310.51; return premiums, $819,795.84	2,084,106 35	
Total net premiums written		$2,372,995 94
Interest on mortgage loans	$7,517 75	
Interest on bonds and dividends on stocks	223,547 22	
Interest on deposits in trust companies and banks	6,231 32	
Rents from company's property	11,201 83	
Total interest and rents		248,498 12
Received from home office		90,902 50
From agents' balances previously charged off		22 50
Total income		$2,712,419 06

DISBURSEMENTS.

Gross amount paid for fire losses	$1,974,351 87	
Deduct amount received for salvage, $19,588.30; reinsurance, $653,805.68; discount, $434.00	673,827 98	
Net amount paid for losses		$1,300,523 89
Expenses of adjustment and settlement of losses		25,792 50
Commissions or brokerage		504,159 28
Allowances to agencies for miscellaneous agency expenses		8,080 78
Salaries and expenses of special and general agents		102,158 40
Salaries, fees and all other charges of officers, directors, trustees and home office employees		114,009 73

Rents		10,873 07
Advertising, printing and stationery		23,085 74
Postage, telegrams, telephone and express		14,719 79
Legal expenses		817 06
Furniture and fixtures		2,722 88
Maps, including corrections		8,286 81
Underwriters' boards and tariff associations		49,424 47
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		29,081 54
Inspections and surveys		4,026 12
Repairs and expenses on real estate		856 48
Taxes on real estate		3,997 85
State taxes on premiums		59,816 89
Insurance department licenses and fees		10,824 95
All other licenses, fees and taxes		13,713 60
Other disbursements		6,275 60
Remitted to home office		7,506 50
Decrease in liabilities during year on account of reinsurance treaties		10,573 22
Agents' balances charged off		611 77
Loss on sale or maturity of ledger assets, viz: Real estate		5,550 24
Bonds		3,472 46
Total disbursements		$2,320,898 62
Balance		$6,494,501 91

LEDGER ASSETS.

Book value of real estate	$234,413 86
Mortgage loans on real estate	152,600 00
Book value of bonds and stocks	5,188,638 60
Deposits in trust companies and banks on interest	392,480 70
Agents' balances, business written subsequent to October 1, 1914	517,888 14
Agents' balances, business written prior to October 1, 1914	8,480 61
Total ledger assets	$6,494,501 91

Non-Ledger Assets.

Interest accrued on mortgages	$2,730 30	
Interest due and accrued on bonds	94,580 97	
Total		97,311 27
Gross assets		$6,591,813 18

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$8,480 61	
Overdue and accrued interest on bonds in default	15,624 99	
Book value of ledger assets over market value, viz: Bonds and stocks	204,893 60	
		228,999 20
Total admitted assets		$6,362,813 98

LIABILITIES.

Losses adjusted and unpaid	$139,325 00	
Losses in process of adjustment or in suspense	219,944 00	
Losses resisted	21,416 00	
Total	$380,685 00	
Deduct reinsurance due or accrued	134,162 00	
Net amount of unpaid losses and claims		$246,523 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $4,625,061.77; unearned premiums		2,427,348 48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000 00

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	30,000 00
Contingent commissions or other charges due or accrued	10,000 00
Funds held under reinsurance treaties	18,133 18
Total amount of all liabilities except capital	$2,734,004 66
Capital actually paid in cash $200,000 00	
Surplus over all liabilities 3,428,809 32	
Surplus as regards policyholders	3,628,809 32
Total liabilities	$6,362,813 98

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$649,303,059 00	$5,957,691 92
Written or renewed during the year	505,442,236 00	4,457,102 29
Totals	$1,154,745,295 00	$10,414,794 21
Expired and terminated	424,705,691 00	3,960,308 03
In force at end of the year	$730,039,604 00	$6,454,486 18
Deduct amount reinsured	212,657,351 00	1,829,424 41
Net amount in force	$517,382,253 00	$4,625,061 77

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$11,698,372 00
Net premiums received	169,766 94
Net losses paid	52,212 84
Net losses incurred	56,110 32

SECURITY INSURANCE COMPANY,

New Haven, Connecticut.

Year ending December 31, 1914

(Incorporated May, 1841. Commenced business in California in 1905.)

JOHN W. ALLING, President. VICTOR ROTH, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$4,118,348 61

INCOME.

Gross fire premiums	$3,492,378 11	
Deduct: Reinsurance premiums, $741,125.57; return premiums, $661,278.20	1,402,403 77	
Total net premiums written		$2,089,974 34
Interest on mortgage loans	$20,634 00	
Interest on collateral loans	1,076 32	
Interest on bonds and dividends on stocks	145,424 90	
Interest from all other sources	349 33	
Rents from company's property	11,850 00	
Total gross interest and rents		179,335 55
Borrowed money		160,000 00
From agents' balances previously charged off		646 07
Profit on sale or maturity of ledger assets, viz: Bonds		190 00
Total income		$2,430,145 96

DISBURSEMENTS.

Gross amount paid for fire losses	$1,737,599 02	
Deduct amount received for salvage, $9,976.95; reinsurance, $489,916.38; discount, $924.75	500,818 08	
Net amount paid for losses		$1,236,780 94
Expenses of adjustment and settlement of losses		30,422 63
Commissions or brokerage		412,976 28
Allowances to agencies for miscellaneous agency expenses		21,548 32
Salaries and expenses of special and general agents		92,434 97
Salaries, fees and all other charges of officers, directors, trustees and home office employees		118,139 96
Rents		13,370 53
Advertising, printing and stationery		14,677 07
Postage, telegrams, telephone and express		14,106 20
Legal expenses		3,224 39
Furniture and fixtures		1,023 33
Maps, including corrections		7,198 03
Underwriters' boards and tariff associations		24,366 01
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		17,426 52
Inspections and surveys		12,899 56
Repairs and expenses on real estate		84 90
Taxes on real estate		2,870 32
State taxes on premiums		38,077 37
Insurance department licenses and fees		13,551 02
All other licenses, fees and taxes		27,941 42
Other disbursements		172,160 55
Paid stockholders for interest or dividends		90,000 00
Agents' balances charged off		702 04
Loss on sale or maturity of ledger assets, viz: Bonds and stocks		2,058 25
Total disburesements		$2,368,040 61
Balance		$4,180,453 96

LEDGER ASSETS.

Book value of real estate	$239,267 88
Mortgage loans on real estate	406,400 00
Loans secured by pledge of bonds, stocks or other collateral	16,750 00
Book value of bonds and stocks	3,028,203 34
Cash in company's office	1,640 70
Deposits in trust companies and banks not on interest	99,842 75
Agents' balances, business written subsequent to October 1, 1914	346,938 75
Agents' balances, business written prior to October 1, 1914	2,039 06
Bills receivable, taken for fire risks	37,328 45
Other ledger assets	2,043 03
Total ledger assets	$4,180,453 96

Non-Ledger Assets.

Interest accrued on mortgages	$4,209 02	
Interest accrued on bonds	38,628 10	
Interest accrued on collateral loans	238 73	
Total		43,075 85
Market value of real estate over book value		10,882 12
Gross assets		$4,234,411 93

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$2,039 06	
Bills receivable, past due, taken for marine, inland and fire risks	2,844 66	

Market value of special deposits in excess of corresponding liabilities	5,320 24	
Book value of ledger assets over market value	50,306 71	
		60,510 67
Total admitted assets		$4,173,901 26

LIABILITIES.

Losses adjusted and unpaid	$62,182 37	
Losses in process of adjustment or in suspense	181,579 78	
Losses resisted	19,136 48	
Total	$262,898 63	
Deduct reinsurance due or accrued	70,801 18	
Net amount of unpaid losses and claims		$192,097 45
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $4,131,573.72; unearned premiums		2,150,543 10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,548 46
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		35,000 00
Total amount of all liabilities except capital		$2,379,189 01
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	794,712 25	
Surplus as regards policyholders		1,794,712 25
Total liabilities		$4,173,901 26

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$471,141,222 00	$4,828,701 10
Written or renewed during the year	324,353,126 00	3,492,378 11
Excess of original premiums		10,330 13
Totals	$795,494,348 00	$8,331,409 34
Expired and terminated	282,483,962 00	3,126,715 87
In force at end of the year	$513,010,386 00	$5,204,693 47
Deduct amount reinsured	105,498,083 00	1,073,119 75
Net amount in force December 31, 1914	$407,512,303 00	$4,131,573 72

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$6,660,957 00
Net premiums received	98,645 48
Net losses paid	36,882 85
Net losses incurred	35,686 44

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Springfield, Massachusetts.

Year ending December 31, 1914.

(Incorporated in 1849. Commenced business in California in 1873.)

A. W. DAMON, President. W. J. MACKAY, Secretary.

CAPITAL.

Amount of capital paid up in cash	$2,500,000 00	
Amount of ledger assets December 31 of previous year		$10,990,962 34

INCOME.

Gross fire premiums	$8,644,753 42	
Deduct: Reinsurance premiums, $1,407,116.75; return premiums, $1,357,141.48	2,764,258 23	
Total net premiums written		$5,880,495 19

Interest on mortgage loans	$94,482 12	
Interest on bonds and dividends on stocks	297,347 98	
Interest on deposits in trust companies and banks	11,900 58	
Interest from Union Pacific Railroad on delayed dividend	22 73	
Rents from company's property	18,000 00	
Total interest and rents		421,753 41
From refund on taxes on bank stocks		17,923 96
Increase in liabilities during year on account of reinsurance treaties		13,474 49
From agents' balances previously charged off		154 56
Profit on sale or maturity of ledger assets, viz: Stocks		73,053 12
Total income		$6,406,854 73

DISBURSEMENTS.

Gross amount paid for fire losses	$4,306,423 47	
Deduct amount received for salvage, $32,023.20; reinsurance, $826,280.24; discount, $31.53	858,334 97	
Net amount paid for losses		$3,448,088 50
Expenses of adjustment and settlement of losses		54,061 76
Commissions or brokerage		1,102,785 61
Allowances to agencies for miscellaneous agency expenses		26,427 42
Salaries and expenses of special and general agents		340,994 72
Salaries, fees and all other charges of officers, directors, trustees and home office employees		343,424 07
Rents		35,340 10
Advertising, printing and stationery		71,164 34
Postage, telegrams, telephone and express		24,471 91
Legal expenses		7,293 67
Furniture and fixtures		4,307 41
Maps, including corrections		15,771 16
Underwriters' boards and tariff associations		64,047 92
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		30,267 98
Inspections and surveys		43,356 02
Repairs and expenses (other than taxes) on real estate		544 91
Taxes on real estate		5,007 75
State taxes on premiums		119,002 50
Insurance department licenses and fees		27,196 88
All other licenses, fees and taxes		46,624 63
Other disbursements		22,441 20
Paid stockholders for interest or dividends		250,000 00
Agents' balances charged off		2,255 38
Decrease by adjustment in book value of ledger assets, viz: Stocks		29,057 50
Total disbursements		$6,113,933 34
Balance		$11,283,883 73

LEDGER ASSETS.

Book value of real estate	$300,000 00
Mortgage loans on real estate	2,053,870 00
Book value of bonds and stocks	6,925,932 14
Cash in company's office	924 01
Deposits in trust companies and banks not on interest	408,907 64
Deposits in trust companies and banks on interest	368,472 01
Agents' balances, business written subsequent to October 1, 1914	1,201,893 42
Agents' balances, business written prior to October 1, 1914	23,884 51
Total ledger assets	$11,283,883 73

Non-Ledger Assets.

Interest accrued on mortgages	$48,332 83	
Interest accrued on bonds	17,453 58	
Total		65,786 41
Gross assets		$11,349,670 14

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$23,884 51	
Market value of special deposits in excess of corresponding liabilities	87,721 35	
Book value of ledger assets over market value	267,660 14	
		379,266 00
Total admitted assets		$10,970,404 14

LIABILITIES.

Losses adjusted and unpaid	$101,036 13	
Losses in process of adjustment or in suspense	574,010 98	
Losses resisted	56,895 49	
Total	$731,942 60	
Deduct reinsurance due or accrued	148,242 24	
Net amount of unpaid losses and claims		$583,700 36
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $10,656,815.01; unearned premiums		5,542,965 64
Interest due or accrued		5,324 78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		15,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		50,000 00
Contingent commissions or other charges due or accrued		10,000 00
Funds held under reinsurance treaties		272,976 83
Total amount of all liabilities except capital		$6,479,967 61
Capital actually paid in cash	$2,500,000 00	
Surplus over all liabilities	1,990,436 53	
Surplus as regards policyholders		4,490,436 53
Total liabilities		$10,970,404 14

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$1,057,044,659 00	$11,590,419 92
Written or renewed during the year	798,972,112 00	8,644,753 42
Totals	$1,856,016,771 00	$20,235,173 34
Expired and terminated	691,043,203 00	7,808,848 70
In force at end of the year	$1,164,973,568 00	$12,426,324 64
Deduct amount reinsured	168,475,252 00	1,769,509 63
Net amount in force	$996,498,316 00	$10,656,815 01

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$22,437,186 09
Net premiums received	340,844 08
Net losses paid	138,843 72
Net losses incurred	139,371 09

STANDARD FIRE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated July 6, 1905. Commenced business in California in October, 1911.)

M. L. Hewes, President. H. B. Anthony, Secretary.

CAPITAL.

Amount of capital paid up in cash	$750,000 00	
Amount of ledger assets December 31 of previous year	$1,267,929 39	
Increase of paid-up capital during the year	250,000 00	
		$1,517,929 39

INCOME.

Gross fire premiums	$1,033,111 21	
Deduct: Reinsurance premiums, $182,032.77; return premiums, $178,243.39	360,276 16	
Total net premiums written		$672,835 05
Interest on bonds and dividends on stocks	$51,740 26	
Interest on deposits in trust companies and banks	2,484 35	
Total interest		54,224 61
Surplus paid in		125,000 00
Profit on sale or maturity of ledger assets, viz: Bonds		362 50
Total income		$852,422 16

DISBURSEMENTS.

Gross amount paid for fire losses	$467,211 23	
Deduct amount received for salvage, $1,173.10; reinsurance, $113,264.51	114,437 61	
Net amount paid for losses		$352,773 62
Expenses of adjustment and settlement of losses		9,097 16
Commissions or brokerage		159,753 67
Allowances to agencies for miscellaneous agency expenses		3,406 68
Salaries and expenses of special and general agents		40,444 07
Salaries, fees and all other charges of officers, directors, trustees and home office employees		31,596 05
Traveling expenses, home office		1,725 93
Rents		2,833 86
Advertising, printing and stationery		8,017 86
Postage, telegrams, telephone and express		5,393 33
Legal expenses		60 00
Furniture and fixtures		762 01
Maps, including corrections		2,822 82
Underwriters' boards and tariff associations		5,062 25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,618 90
Inspections and surveys		6,594 94
State taxes on premiums		13,999 25
Insurance department licenses and fees		6,587 96
All other licenses, fees and taxes		231 87
Other disbursements		10,419 73
Paid stockholders for interest or dividends		45,757 70
Agents' balances charged off		31 49
Loss on sale or maturity of ledger assets, viz: Bonds		125 00
Total disbursements		$710,116 15
Balance		$1,660,235 40

LEDGER ASSETS.

Book value of bonds and stocks	$1,408,132 22	
Cash in company's office	46 16	
Deposits in trust companies and banks on interest	108,052 76	
Agents' balances, business written subsequent to October 1, 1914	143,502 63	
Agents' balances, business written prior to October 1, 1914	502 23	
Total ledger assets		$1,660,235 40

Non-Ledger Assets.

Interest accrued on bonds	17,154 47
Maps, furniture and fixtures	10,000 00
Gross assets	$1,687,389 87

Deduct Assets Not Admitted.		
Furniture, fixtures and safes	$10,000 00	
Agents' balances, business written prior to October 1, 1914	502 23	
Book value of ledger assets over market value	52,190 22	
		62,692 45
Total admitted assets		$1,624,697 42
LIABILITIES.		
Losses in process of adjustment or in suspense	$66,499 37	
Losses resisted	2,306 00	
Total	$68,805 37	
Deduct reinsurance due or accrued	6,892 99	
Net amount of unpaid losses and claims		$61,912 38
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,080,907.45; unearned premiums		592,711 26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,381 25
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		12,500 00
Total amount of all liabilities, except capital		$668,504 89
Capital actually paid in cash	$750,000 00	
Surplus over all liabilities	206,192 53	
Surplus as regards policyholders		956,192 53
Total liabilities		$1,624,697 42

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$108,155,947 00	$984,285 79
Written or renewed during the year	114,996,820 00	1,033,111 21
Totals	$223,152,767 00	$2,017,397 00
Expired and terminated	79,493,811 00	687,067 83
In force at end of the year	$143,658,956 00	$1,330,329 17
Deduct amount reinsured	27,707,907 00	249,421 72
Net amount in force	$115,951,049 00	$1,080,907 45

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,255,927 00
Net premiums received	28,708 35
Net losses paid	7,025 68
Net losses incurred	6,966 54

UNITED STATES BRANCH
THE STATE ASSURANCE COMPANY, LTD.,
OF LIVERPOOL, ENGLAND.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated April 10, 1891. Commenced business in California in 1899.)

JAMES H. BREWSTER, United States Manager.

CAPITAL.

Amount of capital deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$647,916 50

INCOME.

Gross fire premiums	$333,965 11	
Deduct: Reinsurance premiums, $97,805.85; return premiums, $67,971.06	165,776 91	
Total net premiums written		$168,188 20
Interest on bonds and dividends on stocks	$23,095 84	
Interest on deposits in trust companies and banks	574 09	
Total interest		23,669 93
Received from home office		12,257 49
Total income		$204,115 62

DISBURSEMENTS.

Amount paid for fire losses	$95,406 64	
Deduct amount received for salvage, $1,634.94; reinsurance, $36,759.36; discount, $11.96	38,406 26	
Net amount paid for losses		$57,000 38
Expenses of adjustment and settlement of losses		868 18
Commissions or brokerage		39,875 90
Allowances to agencies for miscellaneous agency expenses		426 57
Salaries and expenses of special and general agents		1,201 88
Salaries, fees and all other charges of officers, directors, trustees and home office employees		7,535 16
Rents		497 70
Advertising, printing and stationery		2,162 45
Postage, telegrams, telephone and express		807 00
Legal expenses		27 58
Maps, including corrections		21 36
Underwriters' boards and tariff associations		2,562 71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,296 58
Inspections and surveys		85 72
State taxes on premiums		2,615 53
Insurance department licenses and fees		1,860 95
All other licenses, fees and taxes		912 95
Other disbursements		24,209 61
Total disbursements		$143,968 21
Balance		$708,063 91

LEDGER ASSETS.

Book value of bonds and stocks	$618,709 03
Deposits in trust companies and banks on interest	52,847 15
Agents' balances, business written subsequent to October 1, 1914	30,190 76
Agents' balances, business written prior to October 1, 1914	6,316 97
Total ledger assets	$708,063 91

Non-Ledger Assets.

Interest due and accrued on bonds	5,695 62
Gross assets	$713,759 53

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$6,316 97	
Book value of bonds and stocks	54,958 68	
		61,275 65
Total admitted assets		$652,483 88

LIABILITIES.

Losses adjusted and unpaid	$3,251 00	
Losses in process of adjustment or in suspense	27,572 00	
Losses resisted	3,250 00	
Total	$34,073 00	
Deduct reinsurance due or accrued	16,757 00	
Net amount of unpaid losses and claims		$17,316 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $283,706.82; unearned premiums		154,991 60
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,500 00
Contingent commissions or other charges due or accrued		3,500 00
Funds held under reinsurance treaties		1,500 00
Total amount of all liabilities except capital		$183,807 60
Capital deposit	$200,000 00	
Surplus over all liabilities	268,676 28	
Surplus as regards policyholders		468,676 28
Total liabilities		$652,483 88

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$33,320,925 00	$367,127 49
Written or renewed during the year	33,325,691 00	333,965 11
Totals	$66,646,616 00	$701,092 60
Expired and terminated	26,182,011 00	270,931 92
In force at end of the year	$40,464,605 00	$430,160 68
Deduct amount reinsured	11,848,331 00	146,453 86
Net amount in force	$28,616,274 00	$283,706 82

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,280,339 00
Net premiums received	18,527 05
Net losses paid	5,381 78
Net losses incurred	6,523 61

STERLING FIRE INSURANCE COMPANY.

Indianapolis, Indiana.

Year ending December 31, 1914.

(Incorporated January 28, 1911. Commenced business in California June, 1913.)

JOHN C. BILLHEIMER, President. OSCAR L. ROSS, Secretary.

CAPITAL.

Amount of capital paid up in cash	$850,000 00	
Amount of ledger assets December 31 of previous year		$1,582,312 46

INCOME.

Gross fire premiums	$730,192 68	
Deduct: Reinsurance premiums, $169,124.30; return premiums, $159,825.85	328,950 15	
Total net premiums written		$401,242 53
Interest on mortgage loans	$66,234 15	
Interest on collateral loans	221 03	
Interest on bonds and dividends on stocks	11,260 23	
Interest on deposits in trust companies and banks	3,292 08	
Total interest		81,007 49

From commission on mortgage loans		3,396 00
Profit on sale or maturity of ledger assets, viz: Bonds		61 15
Total income		$485,707 17

DISBURSEMENTS.

Gross amount paid for fire losses	$274,341 64	
Deduct amount received for salvage, $3,179.00; reinsurance, $60,084.83; discount, $249.14	63,512 97	
Net amount paid for losses		$210,828 67
Expenses of adjustment and settlement of losses		4,396 61
Commissions or brokerage		101,583 79
Salaries and expenses of special and general agents		20,322 80
Salaries, fees and all other charges of officers, directors, trustees and home office employees		36,681 19
Rents		3,365 00
Advertising, printing and stationery		6,546 24
Postage, telegrams, telephone and express		4,260 96
Legal expenses		707 67
Furniture and fixtures		1,580 97
Maps, including corrections		3,086 73
Underwriters' boards and tariff associations		3,890 40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,405 09
Inspections and surveys		2,792 42
State taxes on premiums		7,896 14
Insurance department licenses and fees		4,617 63
All other licenses, fees and taxes		13,798 07
Other disbursements		3,409 31
Loss on sale or maturity of ledger assets, viz: Bonds		71 54
Total disbursements		$434,241 44
Balance		$1,633,778 19

LEDGER ASSETS.

Mortgage loans on real estate	$1,141,960 69
Loans secured by pledge of bonds, stocks or other collateral	5,450 00
Book value of bonds	245,135 08
Cash in company's office	100 00
Deposits in trust companies and banks on interest	138,253 05
Agents' balances, business written subsequent to October 1, 1914	79,124 53
Agents' balances, business written prior to October 1, 1914	23,754 93
Total ledger assets	$1,633,778 19

Non-Ledger Assets.

Interest due and accrued on mortgages	$21,886 41	
Interest accrued on bonds	1,995 40	
Interest accrued on collateral loans	109 35	
Interest accrued on other assets	715 09	
Total		24,706 25
Commissions on reinsurance premiums		5,498 97
Gross assets		$1,663,983 41

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$23,754 93	
Market value of special deposits in excess of corresponding liabilities	33,637 37	
Book value of ledger assets over market value, viz: Bonds	2,507 18	
		59,899 48
Total admitted assets		$1,604,083 93

LIABILITIES.

Losses adjusted and unpaid	$1,364 54	
Losses in process of adjustment or in suspense	78,119 30	
Losses resisted	4,515 00	
Total	$83,998 84	
Deduct reinsurance due or accrued	22,293 54	
Net amount of unpaid losses and claims		$61,705 30
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $605,210.99; unearned premiums		338,282 71
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		430 50
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		24,000 00
Reinsurance premiums		18,183 52
Total amount of all liabilities except capital		$442,602 03
Capital actually paid in cash	$850,000 00	
Surplus over all liabilities	311,481 90	
Surplus as regards policyholders		1,161,481 90
Total liabilities		$1,604,083 93

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$54,487,676 00	$597,444 39
Written or renewed during the year	68,462,240 00	730,192 68
Totals	$122,949,916 00	$1,327,637 07
Expired and terminated	45,992,467 00	526,546 50
In force at end of the year	$76,957,449 00	$801,090 57
Deduct amount reinsured	17,903,350 00	195,879 58
Net amount in force	$59,054,099 00	$605,210 99

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,555,744 00
Net premiums received	20,810 38
Net losses paid	4,166 06
Net losses incurred	3,932 16

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

St Paul, Minnesota.

Year ending December 31, 1914.

(Incorporated May 1865. Commenced business in California in 1872.)

F. R. BIGELOW, President. A. W. PERRY, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year	$9,787,939 02	
Increase of paid up capital during the year	500,000 00	
		$10,287,939 02

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$6,700,470 29	$3,171,059 67	
Deduct: Reinsurance premiums, fire, $978,132.51; marine and inland, $1,051,206.99; return premiums, fire, $916,260.34; marine and inland, $320,947.61	1,894,392 85	1,372,154 60	
Total net premiums written	$4,806,077 44	$1,798,905 07	$6,604,982 51

Interest on mortgage loans	$39,023 06	
Interest on collateral loans	866 72	
Interest on bonds and dividends on stocks	345,842 00	
Interest on deposits in trust companies and banks	5,868 78	
Interest on notes	10,134 23	
Rents from company's property	16,428 00	
Total interest and rents		418,162 79
From other sources		51,327 71
From agents' balances previously charged off		144 08
Profit on sale or maturity of ledger assets, viz: Bonds		2,543 85
Total income		$7,077,160 94

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$3,411,781 95	$1,655,050 81	
Deduct amount received for salvage, fire, $18,374.25; marine and inland, $83,092.79; reinsurance, fire, $566,397.18; marine and inland, $612,203.23; discount, fire, $678.54	585,449 97	695,296 02	
Net amount paid for losses	$2,826,331 98	$959,754 79	$3,786,086 77
Expenses of adjustment and settlement of losses			79,644 67
Commissions or brokerage			1,554,278 56
Allowances to agencies for miscellaneous agency expenses			1,135 02
Salaries and expenses of special and general agents			216,264 48
Salaries, fees and all other charges of officers, directors, trustees and home office employees			136,738 49
Rents			13,176 50
Advertising, printing and stationery			52,684 38
Postage, telegrams, telephone and express			35,560 76
Legal expenses			7,795 70
Furniture and fixtures			391 79
Maps, including corrections			8,437 12
Underwriters' boards and tariff associations			22,261 89
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			5,631 48
Inspections and surveys			22,321 98
Repairs and expenses on real estate			3,469 27
Taxes on real estate			3,664 30
State taxes on premiums			132,570 52
Insurance department licenses and fees			21,967 43
All other licenses, fees and taxes			17,449 35
Other disbursements			11,455 19
Bills payable			50,000 00
Paid stockholders for interest or dividends			620,000 00
Decrease in liabilities during year on account of reinsurance treaties			5,286 45
Agents' balances charged off			6,668 89
Loss on sale or maturity of ledger assets, viz: Bonds			6,132 40
Decrease by adjustment in book value of ledger assets, viz: Bonds			247 71
Total disbursements			$6,821,321 10
Balance			$10,543,778 86

LEDGER ASSETS.

Book value of real estate	$248,396 30
Mortgage loans on real estate	1,095,405 00
Loans secured by pledge of bonds, stocks or other collateral	200,000 00
Book value of bonds and stocks	7,607,797 05
Cash in company's office	1,865 06
Deposits in trust companies and banks not on interest	1,273 35
Deposits in trust companies and banks on interest	684,298 43

Agents' balances, business written subsequent to October 1, 1914		651,574 37
Agents' balances, business written prior to October 1, 1914		4,260 99
Bills, receivable, taken for marine and inland risks		5,393 80
Bills receivable, taken for fire risks		32,967 12
Due from reinsurance companies		10,547 39
Total ledger assets		$10,543,778 86

Non-Ledger Assets.

Interest due and accrued on mortgages	$15,516 58	
Interest accrued on bonds	59,453 69	
Interest accrued on collateral loans	1,007 64	
Total		75,977 91
Other non-ledger assets		200 00
Gross assets		$10,619,956 77

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$4,260 99	
Bills receivable, past due, taken for marine, inland and fire risks	13,855 26	
Miscellaneous	1,325 00	
Mortgages	400 00	
Book value of ledger assets over market value	436,799 71	
Due from reinsurance companies	860 97	
		457,501 93
Total admitted assets		$10,162,454 84

LIABILITIES.

Losses adjusted and unpaid	$87,221 60	
Losses in process of adjustment or in suspense	869,934 87	
Losses resisted	39,430 00	
Total	$996,586 47	
Deduct reinsurance due or accrued	418,145 20	
Net amount of unpaid losses and claims		$578,441 27
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $9,334,027.21; unearned premiums	$4,793,388 21	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $812,174.67; unearned premiums (50 per cent)	406,087 33	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $34,142.56; unearned premiums (100 per cent)	34,142 56	
Total unearned premiums		5,233,618 10
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		100,280 00
Contingent commissions or other charges due or accrued		3,421 53
Reinsurance due other companies		29,050 87
Due for unpaid bills		1,000 00
Total amount of all liabilities except capital		$5,945,811 77
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	3,216,643 84	
Surplus as regards policyholders		4,216,643 07
Total liabilities		$10,162,454 84

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$801,019,871 00	$9,861,975 90
Written or renewed during the year	516,049,553 00	6,700,480 29
Excess of original premiums		2,009 12
Totals	$1,317,069,424 00	$16,564,465 31
Expired and terminated	459,430,718 00	6,321,583 32
In force at end of the year	$857,638,706 00	$10,242,881 99
Deduct amount reinsured	72,592,646 00	908,854 78
Net amount in force	$785,046,060 00	$9,334,027 21
	Marine and Inland risks.	Premiums.
In force December 31, 1913	$35,638,978 00	$938,589 77
Written or renewed during the year	486,480,322 00	3,171,059 67
Totals	$522,119,300 00	$4,109,649 44
Expired and terminated	467,702,063 00	3,181,257 30
In force at end of the year	$54,417,237 00	$928,392 14
Deduct amount reinsured	3,217,791 00	116,217 47
Net amount in force	$51,199,446 00	$812,174 67

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$17,242,880 00	$6,692,296 00
Net premiums received	218,701 16	66,548 77
Net losses paid	93,659 48	43,808 48
Net losses incurred	99,887 71	43,808 48

STUYVESANT INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated November 25, 1850. Commenced business in California in 1912.)

A. R. Pierson, President. C. A. Garthwaite, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,437,670 62

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,953,541 57	$46,498 72	
Deduct: Reinsurance premiums, fire, $783,887.61; marine and inland, $3,618.82; return premiums, fire, $557,872.74; marine and inland, $2,987.73	1,341,760 35	6,606 55	
Total net premiums written	$611,781 22	$39,892 17	$651,673 39
Interest on mortgage loans		$300 00	
Interest on bonds and dividends on stocks		48,565 91	
Interest on deposits in trust companies and banks		22 95	
Interest from Province of Manitoba deposit		359 98	
Interest from Philadelphia Underwriters' Association		3 15	
Total interest			49,251 99
From other sources			42,000 00
Profit on sale or maturity of ledger assets, viz: Bonds and stocks			1,149 75
Total income			$744,075 13

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,078,323 30	$5,499 55	
Deduct amount received for salvage, fire, $17,516.57; reinsurance, fire, $507.-866.04; discount, fire, $5,718.08	531,100 69		
Net amount paid for losses	$547,222 61	$5,499 55	$552,722 16
Expenses of adjustment and settlement of losses			27,035 12
Commissions or brokerage			197,394 07
Allowances to agencies for miscellaneous agency expenses			14,263 23
Salaries			1,200 00
Salaries, fees and all other charges of officers, directors, trustees and home office employees			12,830 98
Rents			2,000 00
Advertising, printing and stationery			2,530 49
Postage, telegrams, telephone and express			23 46
Legal expenses			2,811 43
Maps, including corrections			35 00
Underwriters' boards and tariff associations			3,126 09
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			3,796 26
Inspections and surveys			3,714 55
State taxes on premiums			17,594 99
Insurance department licenses and fees			7,638 66
United States stamp tax			352 80
Other disbursements			41,142 55
Paid stockholders for interest or dividends			40,000 00
Loss on sale or maturity of ledger assets, viz: Stocks			411 30
Total disbursements			$930,623 14
Balance			$1,251,122 61

LEDGER ASSETS.

Mortgage loans on real estate		$6,000 00
Book value of bonds and stocks		968,049 47
Cash in company's office		2,100 00
Deposits in trust companies and banks not on interest		4,432 41
Agents' balances, business written subsequent to October 1, 1914		258,540 73
Province of Manitoba deposit		12,000 00
Total ledger assets		$1,251,122 61

Non-Ledger Assets.

Interest accrued on mortgages	$125 00	
Interest accrued on bonds	3,348 31	
Total		3,473 31
Gross assets		$1,254,595 92

Deduct Assets Not Admitted.

Book value of ledger assets over market value	92,272 47
Total admitted assets	$1,162,323 45

LIABILITIES.

Losses in process of adjustment or in suspense	$223,006 00	
Losses resisted	15,416 00	
Total	$238,422 00	
Deduct reinsurance due or accrued	123,372 83	
Net amount of unpaid losses and claims		$115,049 17
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $4,755.18; unearned premiums	$471,951 86	

Premiums (less reinsurance) received and receivable upan all unexpired marine risks, $4,755.18; unearned premiums (100 per cent)	4,755 18	
Total unearned premiums		476,707 04
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,000 00
Funds held under reinsurance treaties		13,605 40
Total amount of all liabilities except capital		$611,361 61
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	150,961 84	
Surplus as regards policyholders		550,961 84
Total liabilities		$1,162,323 45

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$163,345,435 00	$2,112,041 15
Written or renewed during the year	136,706,770 00	1,953,541 57
Totals	$300,052,205 00	$4,065,582 72
Expired and terminated	165,078,217 00	2,324,965 73
In force at end of the year	$134,973,988 00	$1,740,616 99
Deduct amount reinsured	61,777,483 00	808,934 00
Net amount in force	$73,196,505 00	$931,682 99

	Marine and Inland risks.	Premiums.
Written or renewed during the year	$2,290,932 00	$46,498 72
Expired and terminated	1,992,638 00	41,743 54
In force at end of the year	$298,294 00	$4,755 18

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$3,273,733 00
Net premiums received	51,846 39
Net losses paid	22,202 67
Net losses incurred	22,464 47

UNITED STATES BRANCH
SUN INSURANCE OFFICE, OF LONDON, ENGLAND.
New York, N. Y.

Year ending December 31, 1914.

(Incorporated 1710. Commenced business in California August 1, 1882.)

J. J. GUILE, Manager.

CAPITAL.

Amount of ledger assets December 31 of previous year		$4,912,950 68

INCOME.

Gross fire premiums	$4,375,904 44	
Deduct: Reinsurance premiums, $989,884.23; return premiums, $792,886.51	1,782,770 74	
Total net premiums written		$2,593,133 70
Interest on bonds and dividends on stocks	$171,483 25	
Interest on deposits in trust companies and banks	4,905 64	
Interest from reinsurance bureau bank deposit	46 68	
Rents from company's property	15,800 00	
Total interest and rents		192,235 57
From other sources		72,050 65
Profit on sale or maturity of ledger assets, viz: Bonds		1,137 27
Total income		$2,858,557 19

DISBURSEMENTS.

Gross amount paid for fire losses	$2,046,460 49	
Deduct amount received for salvage, $22,878.32; reinsurance, $498,161.13; discount, $999.15	522,038 60	
Net amount paid for losses		$1,524,421 89
Expenses of adjustment and settlement of losses		42,894 25
Commissions or brokerage		550,088 93
Allowances to agencies for miscellaneous agency expenses		3,023 13
Salaries and expenses of special and general agents		81,712 13
Salaries, fees and all other charges of officers, directors, trustees and home office employees		167,675 32
Rents		24,315 32
Advertising, printing and stationery		34,901 17
Postage, telegrams, telephone and express		16,953 82
Legal expenses		1,554 47
Furniture and fixtures		2,662 74
Maps, including corrections		8,456 95
Underwriters' boards and tariff associations		44,177 41
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		31,086 22
Inspections and surveys		24,765 23
Repairs and expenses on real estate		5,858 38
Taxes on real estate		3,309 64
State taxes on premiums		58,679 55
Insurance department licenses and fees		15,326 02
All other licenses, fees and taxes		18,187 03
Miscellaneous expenses		2,354 46
Remitted to home office		162,660 17
Agents' balances charged off		263 40
Total disbursements		$2,825,327 63
Balance		$4,946,180 24

LEDGER ASSETS.

Book value of real estate	$171,925 04
Book value of bonds and stocks	3,979,914 21
Cash in company's office	700 00
Deposits in trust companies and banks on interest	285,065 39
Agents' balances, business written subsequent to October 1, 1914	493,686 49
Agents' balances, business written prior to October 1, 1914	14,889 11
Total ledger assets	$4,946,180 24

Non-Ledger Assets.

Interest due and accrued on bonds	53,370 24
Market value of real estate over book value	38,074 96
Gross assets	$5,037,625 44

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$14,889 11	
Overdue and accrued interest on bonds in default	2,000 00	
Book value of ledger assets over market value, viz: Bonds and stocks	161,122 53	
		178,011 64
Total admitted assets		$4,859,613 80

LIABILITIES.

Losses adjusted and unpaid	$128,984 00	
Losses in process of adjustment or in suspense	274,077 00	
Losses resisted	17,322 00	
Total	$420,383 00	
Deduct reinsurance due or accrued	99,902 51	
Net amount of unpaid losses and claims		$320,480 49

Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $5,694,181.72; unearned premiums	2,913,780 06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	4,053 21
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	58,802 06
Contingent commissions or other charges due or accrued	15,000 00
All other liabilities, viz: Income tax withheld	140 03
Total amount of all liabilities except capital	$3,312,255 85
Surplus as regards policyholders	1,547,357 95
Total liabilities	$4,859,613 80

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$642,123,176 00	$6,653,309 52
Written or renewed during the year	412,577,257 00	4,375,904 44
Excess of original premiums		1,108 68
Totals	$1,054,700,433 00	$11,030,322 64
Expired and terminated	392,552,687 00	4,271,520 54
In force at end of the year	$662,147,746 00	$6,758,802 10
Deduct amount reinsured	99,314,363 00	1,064,620 38
Net amount in force	$562,833,383 00	$5,694,181 72

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$18,094,521 00
Net premiums received	261,311 92
Net losses paid	98,054 34
Net losses incurred	96,778 90

UNITED STATES BRANCH OF THE SVEA FIRE AND LIFE INSURANCE COMPANY, LTD., OF GOTHENBURG, SWEDEN.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated May 18, 1866. Commenced business in California September 22, 1884.)

M. F. Duncan, United States Manager.

CAPITAL.

Amount of capital deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,594,090 03

INCOME.

Gross fire premiums	$1,440,550 32	
Deduct: Reinsurance premiums, $227,488.21; return premiums, $291,151.01	518,639 22	
Total net premiums written		$921,911 10
Interest on bonds and dividends on stocks	$51,395 14	
Interest on deposits in trust companies and banks	1,282 78	
Interest from all other sources	55 29	
Total interest		52,733 21
Remittance from home office		24,177 55
Profit on sale or maturity of ledger assets, viz: Bonds		458 00
Total income		$999,279 86

DISBURSEMENTS.

Amount paid for fire losses	$636,963 84	
Deduct amount received for salvage, $6,526.31; reinsurance, $87,313.19; discount, $505.64	94,345 14	
Net amount paid for losses		$542,618 70
Expenses of adjustment and settlement of losses		11,646 50
Commissions or brokerage		251,829 36
Allowances to agencies for miscellaneous agency expenses		93 70
Salaries and expenses of special and general agents		25,915 85
Salaries, fees and all other charges of officers, directors, trustees and home office employees		31,997 03
Rents		4,678 26
Advertising, printing and stationery		7,596 97
Postage, telegrams, telephone and express		3,502 66
Legal expenses		167 27
Furniture and fixtures		892 91
Maps, including corrections		2,337 32
Underwriters' boards and tariff associations		11,875 53
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		7,983 46
Inspections and surveys		2,796 99
State taxes on premiums		11,797 12
Insurance department licenses and fees		6,470 43
All other licenses, fees and taxes		2,995 50
Other disbursements		7,268 87
Total disbursements		$934,464 43
Balance		$1,658,905 46

LEDGER ASSETS.

Book value of bonds	$1,346,432 74	
Cash in company's office	44 03	
Deposits in trust companies and banks not on interest	33,185 85	
Deposits in trust companies and banks on interest	90,324 19	
Agents' balances, business written subsequent to October 1, 1914	153,991 00	
Agents' balances, business written prior to October 1, 1914	4,724 57	
Bills receivable, taken for fire risks	29,228 39	
Other ledger assets	974 69	
Total ledger assets		$1,658,905 46

Non-Ledger Assets.

Interest accrued on bonds	18,328 70
Gross assets	$1,677,234 16

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	4,724 57	
Bills receivable, past due, taken for marine, inland and fire risks	1,011 17	
Bills receivable, taken for agents' balances	974 69	
Book value of ledger assets over market value, viz: Bonds	82,152 74	
		88,863 17
Total admitted assets		$1,588,370 99

LIABILITIES.

Losses adjusted and unpaid	$36,590 13	
Losses in process of adjustment or in suspense	75,933 39	
Losses resisted	5,250 00	
Total	$117,773 52	
Deduct reinsurance due or accrued	13,813 26	
Net amount of unpaid losses and claims		$103,960 26

Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,599,394.44; unearned premiums		$848,632 89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,439 34
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		21,689 48
Contingent commissions or other charges due or accrued		3,000 00
Total amount of all liabilities, except capital		$978,721 97
Capital deposit	$200,000 00	
Surplus over all liabilities	409,649 02	
Surplus as regards policyholders		609,649 02
Total liabilities		$1,588,370 99

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1913	$135,724,675 00	$1,610,478 69
Written or renewed during the year	99,178,285 00	1,149,399 31
Totals	$234,902,960 00	$2,759,878 00
Expired and terminated	74,976,636 00	882,472 93
In force at end of the year	$159,926,324 00	$1,877,405 07
Deduct amount reinsured	25,507,707 00	278,010 63
Net amount in force	$134,418,617 00	$1,599,394 44

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$6,901,862 00
Net premiums received	113,992 91
Net losses paid	41,057 48
Net losses incurred	44,134 01

UNITED STATES BRANCH OF THE UNION ASSURANCE SOCIETY, LTD., OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated July 30, 1907. Commenced business in California in 1909.)

A. H. Wray, Manager.

CAPITAL.

Amount of ledger assets December 31 of previous year	$1,430,887 36

INCOME.

Gross fire premiums	$1,061,770 40	
Deduct: Reinsurance premiums, $25,711.97; return premiums, $218,352.21	470,064 18	
Total net premiums written		$591,706 22
Interest on bonds and dividends on stocks	$48,165 00	
Interest on deposits in trust companies and banks	2,076 60	
Total interest		50,241 60
Received from home office		23,861 01
Increase by adjustment in book value of ledger assets, viz: Bonds		2,138 12
Total income		$667,946 95

DISBURSEMENTS.

Gross amount paid for fire losses	$295,351 07	
Deduct amount received for salvage, $638.66; reinsurance, $89,712.82	90,351 48	
Net amount paid for losses		$204,999 59
Expenses of adjustment and settlement of losses		5,770 60
Commissions or brokerage		138,311 48
Allowances to agencies for miscellaneous agency expenses		919 72
Salaries and expenses of special and general agents		23,291 28
Salaries, fees and all other charges of officers, directors, trustees and home office employees		36,174 53
Rents		5,100 30
Advertising, printing and stationery		12,083 73
Postage, telegrams, telephone and express		3,443 37
Furniture and fixtures		2,717 69
Maps, including corrections		1,741 48
Underwriters' boards and tariff associations		7,321 48
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,217 09
Inspections and surveys		353 04
State taxes on premiums		5,468 38
Insurance department licenses and fees		4,449 40
All other licenses, fees and taxes		1,353 06
Other disbursements		123,711 35
Decrease by adjustment in book value of ledger assets, viz: Bonds		16,066 55
Total disbursements		$596,494 12
Balance		$1,502,340 19

LEDGER ASSETS.

Book value of bonds and stocks	$1,257,778 40
Deposits in trust companies and banks not on interest	10,784 53
Deposits in trust companies and banks on interest	98,227 77
Agents' balances, business written subsequent to October 1, 1914	130,996 84
Agents' balances, business written prior to October 1, 1914	4,552 65
Total ledger assets	$1,502,340 19

Non-Ledger Assets.

Interest accrued on bonds	11,440 00
Gross assets	$1,513,780 19

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$4,552 65	
Book value of ledger assets over market value	50,888 40	
		55,441 05
Total admitted assets		$1,458,339 14

LIABILITIES.

Losses adjusted and unpaid	$5,780 00	
Losses in process of adjustment or in suspense	42,009 00	
Losses resisted	7,525 00	
Total	$55,314 00	
Deduct reinsurance due or accrued	7,846 00	
Net amount of unpaid losses and claims		$47,468 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $932,509.77; unearned premiums		523,677 17
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		915 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		13,454 00
Contingent commissions or other charges due or accrued		4,512 00
Total amount of all liabilities except capital		$590,026 17
Surplus as regards policyholders		868,312 97
Total liabilities		$1,458,339 14

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$67,202,468 00	$770,707 20
Written or renewed in 1914	96,390,397 00	1,061,770 40
Excess of original premiums		11,885 00
Totals	$163,592,865 00	$1,844,362 60
Deduct expirations and cancellations	64,712,650 00	724,273 19
In force December 31, 1914	$98,880,215 00	$1,120,089 41
Deduct amount reinsured	17,293,843 00	187,579 64
Net amount in force	$81,586,372 00	$932,509 77

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$12,266,346 00
Net premiums received	138,887 48
Net losses paid	87,330 44
Net losses incurred	86,272 87

UNITED FIREMEN'S INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated April 2, 1860. Commenced business in California March, 1911.)

WILLIAM H. CLARK, President. HENRY T. ALLEY, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,800,732 90

INCOME.

Gross fire premiums	$610,249 90	
Deduct: Reinsurance premiums, $106,979.87; return premiums, $134,022.89	241,002 76	
Total net premiums written		$369,247 14
Deposit premiums written on perpetual risks		9,212 79
Interest on mortgage loans	$8,501 42	
Interest on collateral loans	93 51	
Interest on bonds and dividends on stocks	67,702 10	
Interest on deposits in trust companies and banks	731 28	
Rents from company's property	5,791 84	
Total interest and rents		82,820 15
From other sources		3,588 96
Profit on sale or maturtiy of ledger assets, viz: Stocks		4,595 35
Total income		$469,464 39

DISBURSEMENTS.

Gross amount paid for fire losses	$286,272 79	
Deduct amount received for salvage, $2,031.89; reinsurance, $5,735.35	59,385 40	
Net amount paid for losses		$226,887 39
Expenses of adjustment and settlement of losses		6,471 66
Commissions or brokerage		104,923 67
Salaries and expenses of special and general agents		8,144 03
Salaries, fees and all other charges of officers, directors, trustees and home office employees		26,642 11
Rents		4,000 00

Advertising, printing and stationery		3,912 92
Postage, telegrams, telephone and express		2,423 80
Legal expenses		540 00
Furniture and fixtures		121 28
Maps, including corrections		672 79
Underwriters' boards and tariff associations		7,242 59
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,282 82
Inspections and surveys		118 50
Repairs and expenses on real estate		4,111 42
Taxes on real estate		1,469 34
State taxes on premiums		4,386 30
Insurance department licenses and fees		4,023 85
All other licenses, fees and taxes		1,335 18
Other disbursements		4,112 62
Deposit premiums returned		27,876 26
Paid stockholders for interest or dividends		32,000 00
Agents' balances charged off		22 88
Loss on sale or maturity of ledger assets, viz: Stocks		1,957 10
Total disbursements		$475,678 51
Balance		$1,794,518 78

LEDGER ASSETS.

Book value of real estate	$97,741 80
Mortgage loans on real estate	155,850 00
Loans secured by pledge of bonds, stocks or other collateral	1,000 00
Book value of bonds and stocks	1,345,941 00
Cash in company's office	5,131 74
Deposits in trust companies and banks on interest	125,167 37
Agents' balances, business written subsequent to October 1, 1914	63,472 54
Agents' balances, business written prior to October 1, 1914	214 33
Total ledger assets	$1,794,518 78

Non-Ledger Assets.

Interest due and accrued on mortgages and ground rents	$2,190 01	
Interest accrued on bonds	20,002 37	
Interest accrued on collateral loans	15 33	
Total		22,207 71
Gross assets		$1,816,726 49

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$214 33	
Book value of ledger assets over market value, viz:		
Stocks and bonds	75,075 00	
Real estate	14,841 80	
		90,131 13
Total admitted assets		$1,726,595 36

LIABILITIES.

Losses adjusted and unpaid	$7,325 88	
Losses in process of adjustment or in suspense	42,113 87	
Losses resisted	5,423 00	
Total	$54,862 75	
Deduct reinsurance due or accrued	11,388 01	
Net amount of unpaid losses and claims		$43,474 74
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $670,865.29; unearned premiums		349,225 71

Amount reclaimable by insured on perpetual fire insurance policies		799,514 60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		183 53
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,000 00
Total amount of all liabilities except capital		$1,198,398 58
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	128,196 78	
Surplus as regards policyholders		528,196 78
Total liabilities		$1,726,595 36

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$71,967,556 00	$767,237 46
Written or renewed during the year	53,519,571 00	610,249 90
Excess of original premiums		264 69
Totals	$125,487,127 00	$1,377,752 05
Expired and terminated	46,768,175 00	559,706 76
In force at end of the year	$78,718,952 00	$818,045 29
Deduct amount reinsured	11,887,694 00	147,180 00
Net amount in force	$66,831,258 00	$670,865 29

Perpetual risks not included above, $39,033,916.00; deposit premiums on same, $886,150.13.

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,484,082 00
Net premiums received	42,083 93
Net losses paid	19,346 67
Net losses incurred	20,903 68

UNITED STATES FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 1, 1824. Commenced business in California in 1912.)

CHARLES A. NORRIS, President. OTTO B. CANDIDUS, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,274,534 58

INCOME.

Gross fire premiums	$1,434,144 14	
Deduct: Reinsurance premiums, $410,707.81; return premiums, $310,786.19	721,494 00	
Total net premiums written		$712,650 14
Interest on mortgage loans	$2,410 00	
Interest on collateral loans	514 17	
Interest on bonds and dividends on stocks	45,240 93	
Interest on deposits in trust companies and banks	1,213 39	
Total interest		49,378 49
Total income		$762,028 63

DISBURSEMENTS.

Gross amount paid for fire losses	$651,442 68	
Deduct amount received for salvage, $10,290.25; reinsurance, $255,481.80	265,772 05	
Net amount paid for losses		$385,670 63
Expenses of adjustment and settlement of losses		9,728 97
Commissions or brokerage		249,167 58
Salaries, fees and all other charges of officers, directors, trustees and home office employees		14,460 20
Rents		2,700 00
Advertising, printing and stationery		3,767 74
Postage, telegrams, telephone and express		3,760 33
Legal expenses		1,237 50
Underwriters' boards and tariff associations		6,956 66
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,819 03
Inspections and surveys		2,127 28
State taxes on premiums		14,275 60
Insurance department licenses and fees		3,872 23
All other licenses, fees and taxes		3,221 94
Other disbursements		281 37
Paid stockholders for interest or dividends		28,000 00
Loss on sale or maturity of ledger assets, viz: Stocks		884 50
Total disbursements		$734,931 56
Balance		$1,301,631 65

LEDGER ASSETS.

Mortgage loans on real estate	$51,000 00
Loans secured by pledge of bonds, stocks or other collateral	10,000 00
Book value of bonds and stocks	1,003,547 71
Cash in company's office	82 36
Deposits in trust companies and banks not on interest	10 00
Deposits in trust companies and banks on interest	130,768 30
Agents' balances, business written subsequent to October 1, 1914	106,223 28
Total ledger assets	$1,301,631 65

Non-Ledger Assets.

Interest accrued on mortgages	$777 92	
Interest accrued on bonds	4,157 88	
Total		4,935 80
Gross assets		$1,306,567 45

Deduct Assets Not Admitted.

Market value of special deposits in excess of corresponding liabilities	$12,685 13	
Book value of ledger assets over market value	62,885 71	
		75,570 84
Total admitted assets		$1,230,996 61

LIABILITIES.

Losses adjusted and unpaid	$15,404 04	
Losses in process of adjustment or in suspense	98,404 68	
Losses resisted	2,700 00	
Total	$116,508 72	
Deduct reinsurance due or accrued	39,657 85	
Net amount of unpaid losses and claims		76,850 87
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $1,019,951.51; unearned premiums		538,271 08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,700 00
Total amount of all liabilities except capital		$625,821 95
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	205,174 66	
Surplus as regards policyholders		605,174 66
Total liabilities		$1,230,996 61

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$121,605,930 00	$1,312,682 41
Written or renewed in 1914	136,378,635 00	1,434,144 14
Excess of original premiums		736 04
Totals	$257,984,565 00	$2,747,562 59
Expirations and cancellations	121,362,637 00	1,285,701 16
In force December 31, 1914	$136,621,928 00	$1,461,861 43
Deduct amount reinsured	39,776,962 00	441,909 92
Net amount in force	$96,844,966 00	$1,019,951 51

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$25,096,332 00
Net premiums received	239,065 68
Net losses paid	106,166 38
Net losses incurred	99,418 89

VULCAN FIRE INSURANCE COMPANY.

Oakland, California.

Year ending December 31, 1914.

(Incorporated August 22, 1910. Commenced business in California May 10, 1912.)

TOM C. GRANT, President. ARNOLD HODGKINSON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$951,313 62

INCOME.

Gross fire premiums	$182,501 84	
Deduct: Reinsurance premiums, $39,025.02; return premiums, $39,909.67	78,934 69	
Total net premiums written		$103,567 15
Interest on mortgage loans	$27,447 04	
Interest on collateral loans	6,955 94	
Interest on bonds and dividends on stocks	15,654 00	
Interest on deposits in trust companies and banks	2,253 07	
Total interest		52,310 05
Total income		$155,877 20

DISBURSEMENTS.

Gross amount paid for fire losses	$75,230 88	
Deduct amount received for salvage, $1,501.20; reinsurance, $28,174.30	29,675 50	
Net amount paid for losses		$45,555 38
Expenses of adjustment and settlement of losses		855 16
Commissions or brokerage		18,633 70

Salaries and expenses of special and general agents		21,852 82
Salaries, fees and all other charges of officers, directors, trustees and home office employees		26,266 91
Rents		2,551 00
Advertising, printing and stationery		2,831 70
Postage, telegrams, telephone and express		1,339 00
Legal expenses		609 75
Furniture and fixtures		6 40
Maps, including corrections		1,636 67
Underwriters' boards and tariff associations		856 77
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		285 70
Inspections and surveys		270 88
State taxes on premiums		1,864 13
Insurance department licenses and fees		1,852 62
Other disbursements		1,218 72
Decrease by adjustment in book value of ledger assets, viz: Bonds		125 70
Total disbursements		$128,600 21
Balance		$978,590 61

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$532,086 15
Loans secured by pledge of bonds, stocks or other collateral	50,000 00
Book value of bonds	243,645 00
Cash in company's office	2,114 55
Deposits in trust companies and banks on interest	126,381 48
Agents' balances, business written subsequent to October 1, 1914	22,763 69
Agents' balances, business written prior to October 1, 1914	1,656 74
Total ledger assets	$978,590 61

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,167 15	
Interest accrued on bonds	2,748 78	
Interest due and accrued on other assets	118 06	
Total		6,033 99
Gross assets		$984,624 60

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	1,656 74
Total admitted assets	$982,967 86

LIABILITIES.

Losses adjusted and unpaid	$605 59	
Losses in process of adjustment or in suspense	8,730 81	
Total	$9,336 40	
Deduct reinsurance due or accrued	3 00	
Net amount of unpaid losses and claims		$9,333 40
Premiums (less reinsurance received and receivable upon all unexpired fire risks, $137,998.55; unearned premiums		74,938 60
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		2,071 34
Contingent commissions or other charges due or accrued		4,907 16
Total amount of all liabilities except capital		$91,250 50
Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	391,717 36	
Surplus as regards policyholders		891,717 36
Total liabilities		$982,967 86

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$10,025,643 00	$135,413 64
Written or renewed during the year	13,431,578 00	182,501 84
Totals	$23,457,221 00	$317,915 48
Expired and terminated	1,048,336 16	139,343 59
In force at end of the year	$12,973,854 84	$178,571 89
Deduct amount reinsured	2,681,177 84	40,573 34
Net amount in force	$10,292,677 00	$137,998 55

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$2,771,509 00
Net premiums received	48,526 14
Net losses paid	19,629 81
Net losses incurred	18,751 61

WESTCHESTER FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated as a mutual March 14, 1837. Commenced business in California in 1885.)

GEORGE R. CRAWFORD, President. OTTO E. SCHAEFER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year	$5,611,783 13	
Increase of paid-up capital during the year	200,000 00	
		$5,811,783 13

INCOME.

Gross fire premiums	$5,621,229 40	
Deduct: Reinsurance premiums, $1,243,458.92; return premiums, $1,005,133.00	2,248,591 92	
Total net premiums written		$3,372,637 48
Interest on mortgage loans	$7,425 05	
Interest on bonds and dividends on stocks	249,560 94	
Interest on deposits in trust companies and banks	5,951 49	
Rents from company's property	108 00	
Total interest and rents		263,045 48
From other sources		602,129 02
From agents' balances previously charged off		539 85
Profit on sale or maturity of ledger assets, viz: Stocks		2,352 24
Total income		$4,240,704 07

DISBURSEMENTS.

Gross amount paid for fire losses	$2,932,084 01	
Deduct amount received for salvage, $19,385.76; reinsurance, $782,763.37	802,149 13	
Net amount paid for losses		$2,129,934 88
Expenses of adjustment and settlement of losses		40,731 63
Commissions or brokerage		645,838 75
Salaries and expenses of special and general agents		254,605 15
Salaries, fees and all other charges of officers, directors, trustees and home office employees		122,109 28
Rents		28,747 25
Advertising, printing and stationery		43,763 35
Postage, telegrams, telephone and express		25,784 20

Legal expenses		1,692 14
Furniture and fixtures		7,330 94
Maps, including corrections		14,167 22
Underwriters' boards and tariff associations		45,676 93
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		12,712 38
Inspections and surveys		23,971 22
Taxes on real estate		144 86
State taxes on premiums		83,173 88
Insurance department licenses and fees		17,645 17
All other licenses, fees and taxes		15,658 18
Other disbursements		3,250 06
Paid stockholders for interest or dividends		169,000 00
Agents' balances charged off		4,452 30
Loss on sale or maturity of ledger assets, viz: Bonds		1,661 25
Decrease by adjustment in book value of ledger assets, viz: Stocks		1,745 00
Total disbursements		$3,684,706 02
Balance		$6,367,781 18

LEDGER ASSETS.

Book value of real estate	$5,876 00	
Mortgage loans on real estate	122,210 00	
Book value of bonds and stocks	5,407,505 78	
Deposits in trust companies and banks not on interest	12,733 23	
Deposits in trust companies and banks on interest	384,148 83	
Agents' balances, business written subsequent to October 1, 1914	419,078 46	
Agents' balances, business written prior to October 1, 1914	16,228 88	
Total ledger assets		$6,367,781 18

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,077 89	
Interest accrued on bonds	19,328 34	
Interest due Syracuse, Binghampton and New York Railroad Company	12,500 00	
Total		32,906 23
Gross assets		$6,400,787 41

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$16,228 88	
Book value of ledger assets over market value, viz: Stocks and bonds	435,723 45	
		451,952 33
Total admitted assets		$5,948,735 08

LIABILITIES.

Losses adjusted and unpaid	$123,071 71	
Losses in process of adjustment or in suspense	520,798 13	
Losses resisted	27,557 75	
Total	$671,427 59	
Deduct reinsurance due or accrued	221,924 34	
Net amount of unpaid losses and claims		$449,503 25
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $6,461,577.43; unearned premiums		3,327,393 08
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		75,000 00
Contingent commissions or other charges due or accrued		15,000 00
Federal income tax		384 02
Total amount of all liabilities, except capital		$3,867,280 35

Capital actually paid in cash	$500,000 00	
Surplus over all liabilities	1,581,454 73	
Surplus as regards policyholders		2,081,454 73
Total liabilities		$5,948,735 08

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$786,896,161 00	$7,750,519 47
Written or renewed during the year	525,079,278 00	5,621,229 40
Totals	$1,311,975,439 00	$13,371,748 87
Expired and terminated	481,386,886 00	5,279,594 48
In force at end of the year	$830,588,553 00	$8,092,154 39
Deduct amount reinsured	163,840,902 00	1,630,576 96
Net amount in force	$666,747,651 00	$6,461,577 43

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$8,019,918 00
Net premiums received	118,264 68
Net losses paid	66,642 14
Net losses incurred	64,570 52

UNITED STATES BRANCH OF THE WESTERN ASSURANCE COMPANY, OF TORONTO, DOMINION OF CANADA.

Toronto, Canada.

Year ending December 31, 1914.

(Incorporated August 15, 1851. Commenced business in California in 1877.)

W. B. MEIKLE, Vice President and General Manager. C. C. FOSTER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$412,000 00
Amount of ledger assets December 31 of previous year	$2,645,313 31

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$2,322,350 24	$459,801 04	
Deduct: Reinsurance premiums, fire, $595,729.36; marine and inland, $127,022.27; return premiums, fire, $494,818.52; marine and inland, $21,721.62	1,090,547 88	148,743 89	
Total net premiums written	$1,231,802 36	$311,057 15	$1,542,859 51
Interest on bonds and dividends on stocks		$90,742 55	
Interest on deposits in trust companies and banks		6,359 02	
Unlisted assets		199 50	
Total interest			97,301 07
Remitted from home office			152,774 43
Profit on sale or maturity of ledger assets, viz: Bonds			180 00
Total income			$1,793,115 01

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,308,694 06	$359,141 33	
Deduct amount received for salvage, fire, $8,760.38; marine and inland, $41,728.19; reinsurance, fire, $436,923.83; marine and inland, $117,620.24; discount, fire, $300.91	445,985 12	159,348 43	
Net amount paid for losses	$862,708 94	$199,792 90	$1,062,501 84
Expenses of adjustment and settlement of losses			16,198 86
Commissions or brokerage			341,336 63
Salaries and expenses of special and general agents			62,248 93
Salaries, fees and all other charges of officers, directors, trustees and home office employees			70,057 23
Rents			5,334 77
Advertising, printing and stationery			24,128 76
Postage, telegrams, telephone and express			9,991 57
Legal expenses			1,098 58
Furniture and fixtures			22 24
Maps, including corrections			2,317 71
Underwriters' boards and tariff associations			18,725 75
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			2,970 29
Inspections and surveys			4,242 96
State taxes on premiums			25,268 41
Insurance department licenses and fees			8,926 81
All other licenses, fees and taxes			11,219 55
Exchange			1,519 09
Remitted to home office			124,944 85
Total disbursements			$1,793,045 83
Balance			$2,645,382 49

LEDGER ASSETS.

Book value of bonds and stocks	$1,972,830 35
Deposits in trust companies and banks on interest	378,684 99
Agents' balances, business written subsequent to October 1, 1914	261,499 72
Agents' balances, business written prior to October 1, 1914	29,265 19
Bills receivable, taken for marine and inland risks	366 25
Bills receivable, taken for fire risks	735 99
Supplies	2,000 00
Total ledger assets	$2,645,382 49

Non-Ledger Assets.

Interest accrued on bonds	21,191 96
Gross assets	$2,666,574 45

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$2,000 00	
Agents' balances, business written prior to October 1, 1914	29,265 19	
Market value of special deposits in excess of corresponding liabilities	26,018 47	
Book value of ledger assets over market value, viz: Bonds and stocks	65,317 44	
		122,601 10
Total admitted assets		$2,543,973 35

LIABILITIES.

Losses in process of adjustment or in suspense	$251,741 39	
Losses resisted	6,224 00	
Total	$257,965 39	
Deduct reinsurance due or accrued	66,635 78	
Net amount of unpaid losses and claims		$191,329 61
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $2,333,472.99; unearned premiums	$1,167,057 03	
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $94,418.19; unearned premiums (50 per cent)	47,209 09	
Ocean cargo (100 per cent)	24,508 62	
Premiums (less reinsurance) received and receivable upon all unexpired marine time hull risks, $22,390.40; unearned premiums (50 per cent)	11,195 20	
Total unearned premiums		1,249,969 94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,200 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		23,142 89
Contingent commissions or other charges due or accrued		1,983 16
Total amount of all liabilities except capital		$1,467,625 60
Capital actually paid in cash	$412,000 00	
Surplus over all liabilities	664,347 75	
Surplus as regards policyholders		1,076,347 75
Total liabilities		$2,543,973 35

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$10,031,616 00	$5,936,042 00
Net premiums received	122,293 79	48,738 33
Net losses paid	43,165 56	20,045 70
Net losses incurred	42,172 44	24,445 70

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated March, 1853.)

George R. Branson, President. David J. Burtis, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$5,020,935 79

INCOME.

Gross fire premiums	$4,329,858 84	
Deduct: Reinsurance premiums, $914,864.63; return premiums, $748,169.94	1,663,034 57	
Total net premiums written		$2,666,824 27
Interest on mortgage loans	$26,213 05	
Interest on collateral loans	375 00	
Interest on bonds and dividends on stocks	173,249 28	

Interest on deposits in trust companies and banks	3,308 42	
Interest from all other sources	1,404 80	
Rents from company's property	5,362 43	
Total interest and rents		209,912 98
Sale of maps		413 50
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		22,605 58
Total income		$2,899,756 33

DISBURSEMENTS.

Gross amount paid for fire losses	$2,269,471 38	
Deduct amount received for salvage, $16,791.49; reinsurance, $595,223.04; discount, $1,560.36	613,574 89	
Net amount paid for losses		$1,655,896 49
Expenses of adjustment and settlement of losses		43,230 61
Commissions or brokerage		1,036,991 61
Salaries, fees and all other charges of officers, directors, trustees and home office employees		46,951 18
Rents		15,482 98
Advertising, printing and stationery		20,261 97
Postage, telegrams, telephone and express		15,921 16
Legal expenses		2,050 23
Furniture and fixtures		24 25
Underwriters' boards and tariff associations		32,672 64
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		5,932 31
Inspections and surveys		122 05
Repairs and expenses on real estate		1,304 43
Taxes on real estate		1,215 19
State taxes on premiums		46,206 86
Insurance department licenses and fees		12,554 88
All other licenses, fees and taxes		12,153 91
Other disbursements		561 45
Paid stockholders for interest or dividends		120,000 00
Agents' balances charged off		734 80
Mortgages charged off as of no value		358 86
Loss on sale or maturity of ledger assets, viz: Bonds and stocks		56,661 66
Total disbursements		$3,127,289 52
Balance		$4,793,402 60

LEDGER ASSETS.

Book value of real estate	$107,931 82
Mortgage loans on real estate	546,150 00
Loans secured by pledge of bonds, stocks or other collateral	5,000 00
Book value of bonds and stocks	3,411,385 97
Cash in company's office	594 00
Deposits in trust companies and banks on interest	372,358 37
Agents' balances, business written subsequent to October 1, 1914	320,649 44
Bills receivable, taken for fire risks	29,333 00
Total ledger assets	$4,793,402 60

Non-Ledger Assets.

Interest due and accrued on mortgages	$6,268 08	
Interest accrued on bonds	14,916 82	
Total		21,184 90
Gross assets		$4,814,587 50

Deduct Assets Not Admitted.

Market value of special deposits in excess of corresponding liabilities	$2,465 61	
Book value of ledger assets over market value	95,316 22	
		97,781 83
Total admitted assets		$4,716,805 67

LIABILITIES.

Losses adjusted and unpaid	$25,000 00	
Losses in process of adjustment or in suspense	282,700 07	
Losses resisted	36,152 00	
Total	$343,852 07	
Deduct reinsurance due or accrued	59,594 07	
Net amount of unpaid losses and claims		$284,258 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $5,206,256.85; unearned premiums		2,579,461 68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		35,000 00
Total amount of all liabilities except capital		$2,900,719 68
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	816,085 99	
Surplus as regards policyholders		1,816,085 99
Total liabilities		$4,716,805 67

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$594,582,920 00	$6,143,094 97
Written or renewed in 1914	440,349,861 00	4,329,858 84
Excess of original premiums		364,401 68
Totals	$1,034,932,781 00	$10,837,355 49
Expirations and cancellations	413,090,987 00	4,415,547 32
In force December 31, 1914	$621,841,794 00	$6,421,808 17
Deduct amount reinsured	120,217,428 00	1,215,551 32
Net amount in force	$501,624,366 00	$5,206,256 85

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$6,487,497 00
Net premiums received	115,472 07
Net losses paid	28,183 68
Net losses incurred	34,282 48

YORKSHIRE INSURANCE COMPANY, LTD., YORK, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated 1825. Commenced business in California May, 1912.)

FRANK & DU BOIS, United States Managers.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$913,764 44

INCOME.

Gross fire premiums	$1,051,417 84	
Deduct: Reinsurance premiums, $279,626.11; return premiums, $230,889.45	510,515 56	
Total net premiums written		$540,902 28
Interest on bonds and dividends on stocks	$27,498 75	
Interest on deposits in trust companies and banks	1,075 12	
Interest from all other sources	108 27	
Total interest and rents		28,682 14
Total income		$569,584 42

DISBURSEMENTS.

Gross amount paid for fire losses	$435,691 05	
Deduct amount received for salvage, $3,542.65; reinsurance, $151,443.78; discount, $141.64	155,128 07	
Net amount paid for losses		$280,562 98
Expenses of adjustment and settlement of losses		4,253 54
Commissions or brokerage		126,865 71
Salaries and expenses of special and general agents		12,964 18
Salaries, fees and all other charges of officers, directors, trustees and home office employees		50,938 53
Rents		4,968 90
Advertising, printing and stationery		7,936 74
Postage, telegrams, telephone and express		3,000 85
Legal expenses		65 96
Furniture and fixtures		1,063 59
Maps, including corrections		2,601 08
Underwriters' boards and tariff associations		8,830 55
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		5,090 53
Inspections and surveys		2,089 96
State taxes on premiums		9,608 22
Insurance department licenses and fees		3,898 25
All other licenses, fees and taxes		3,654 30
Other disbursements		7,055 43
Total disbursements		$535,449 30
Balance		$947,899 56

LEDGER ASSETS.

Book value of bonds	$774,310 00
Cash in company's office	99 00
Deposits in trust companies and banks not on interest	1,657 90
Deposits in trust companies and banks on interest	56,886 19
Agents' balances, business written subsequent to October 1, 1914	114,905 47
Agents' balances, business written prior to October 1, 1914	41 00
Total ledger assets	$947,899 56

Non-Ledger Assets.

Interest accrued on bonds	10,277 08
Gross assets	$958,176 64

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$41 00	
Book value of ledger assets over market value	5,410 00	
Cash in San Francisco Office	99 00	
		5,550 00
Total admitted assets		$952,626 64

LIABILITIES.

Losses adjusted and unpaid	$10,209 16	
Losses in process of adjustment or in suspense	64,682 11	
Losses resisted	6,450 00	
Total	81,341 27	
Deduct reinsurance due or accrued	22,209 97	
Net amount of unpaid losses and claims		$59,131 30
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $798,723.65; unearned premiums		445,380 36
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		8,500 00
Total amount of all liabilities except capital		$513,511 66

Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	239,114 98	
Surplus as regards policyholders		439,114 98
Total liabilities		$952,626 64

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$81,687,730 00	$829,676 73
Written or renewed during the year	99,155,301 00	1,051,417 84
Totals	$180,843,031 00	$1,881,094 57
Expired and terminated	73,229,551 00	760,615 77
In force at end of the year	$107,613,480 00	$1,120,478 80
Deduct amount reinsured	30,444,830 00	321,755 15
Net amount in force	$77,168,650 00	$798,723 65

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$5,025,176 00
Net premiums received	67,289 26
Net losses paid	25,259 07
Net losses incurred	24,108 86

INTER-INSURANCE ASSOCIATIONS.

INTER-INSURANCE ASSOCIATIONS.

AMERICAN EXCHANGE UNDERWRITERS.

New York, N. Y.

Year ending December 31, 1914.

(Formed September 29th and 30th, 1892. Commenced business in 1892.)

WEED AND KENNEDY, Attorneys-in-Fact. JOSEPH S. IRVING, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$440,319 36

INCOME.

Gross fire premiums	$125,805 90	
Deduct: Reinsurance, $8,327; return premiums, $22,576.57	30,903 57	
Total premiums		$98,902 33
Interest on bonds and dividends on stocks	$16,082 50	
Interest on deposits in trust companies and banks	1,947 62	
Total interest		18,030 12
Total income		$116,932 45

DISBURSEMENTS.

Amount paid for fire losses	$10,727 42	
Deduct amount received for reinsurance	6 07	
Net amount paid for losses		$10,721 35
Expenses of adjustment and settlement of losses		125 55
Salaries, fees and all other charges of officers, etc.		15,546 61
Legal expenses		1,000 00
Underwriters' boards and tariff associations		200 31
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		462 17
State taxes on premiums		781 21
Insurance department licenses and fees		50 00
Other disbursements		155 38
Paid underwriters or subscribers		20,084 98
Decrease by adjustment in book value of ledger assets, viz: Bonds		234 87
Total disbursements		$49,362 43
Balance		$507,889 38

LEDGER ASSETS.

Book value of bonds	$445,636 72
Deposits in trust companies and banks on interest	59,260 32
Other ledger assets	2,992 34
Total ledger assets	$507,889 38

Non-Ledger Assets.

Interest accrued on bonds	4,337 50
Other non-ledger assets	426 40
Gross assets	$512,653 28

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz: Bonds	13,671 72
Total admitted assets	$498,981 56

LIABILITIES.

Losses adjusted and unpaid	$615 00	
Deduct reinsurance due or accrued	38 60	
Net amount of unpaid losses and claims		$576 40
Premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, $93,266.17; unearned premiums (50 per cent)	$46,630 08	
Premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $5.81; unearned premiums	2 91	
Total unearned premiums as computed above		46,632 99
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,106 27
State, county, municipal and other taxes, due or accrued		400 00
Total amount of all liabilities		$48,715 66
Surplus over all liabilities		450,265 90
Total liabilities		$498,981 56

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$27,062,600 00	$121,339 20
Written or renewed	32,484,175 00	129,805 90
Totals	$59,546,775 00	$251,145 10
Expired and terminated	34,563,283 00	151,313 31
In force December 31, 1914	$24,983,492 00	$99,831 79
Deduct amount reinsured	2,512,848 00	6,565 81
Net amount in force	$22,470,644 00	$93,265 98

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$997,494 00
Net premiums received	1,032 99

AT UNDERWRITERS' EXCHANGE.

Chicago, Illinois.

Year ending December 31, 1914.

(Formed February 15, 1902. Commenced business February 15, 1902.)

H. J. Straight, Attorney-in-Fact. Levi B. Bane, Deputy Attorney.

CAPITAL.

Amount of ledger assets December 31 of previous year	$660,759 64

INCOME.

Gross fire premiums	$235,139 51	
Deduct amount paid for return premiums	17,147 78	
Total premiums		$217,991 73
Interest on collateral loans	$1,747 08	
Interest on bonds and dividends on stocks	17,208 49	
Interest on deposits in trust companies and banks	10,345 95	
Total interest		29,301 52
Total income		$247,293 25

DISBURSEMENTS.

Gross amount paid for fire losses	$12,332 26
Expenses of adjustment and settlement of losses	92 53
Salaries, fees and all other charges of officers, etc.	35,995 22
Postage, telegrams, telephone and express	6 57
Legal expenses	1,574 08
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	108 12
State taxes on premiums	710 96
Insurance department licenses and fees	88 00
All other licenses, fees and taxes	153 41
Dividends paid retiring subscribers	15,723 41
Paid underwriters or subscribers for interest or dividends	9,563 55
Total disbursements	$76,348 11
Balance	$831,704 78

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collateral	$57,500 00
Book value of bonds	481,757 50
Deposits in trust companies and banks not on interest	4,182 51
Deposits in trust companies and banks on interest	273,413 49
Premiums in course of collection	14,851 28
Total ledger assets	$831,704 78

Non-Ledger Assets.

Interest accrued on bonds	7,729 14
Market value of bonds and stocks over book value	3,072 50
Gross assets	$842,506 42

LIABILITIES.

Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $240,776.98; unearned premiums (50 per cent)	125,424 62
Total amount of all liabilities	$125,424 62
Surplus over all liabilities	717,081 80
Total liabilities	$842,506 42

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$45,520,200 00	$197,163 69
Written or renewed	59,823,950 00	235,139 51
Totals	$105,344,150 00	$432,303 20
Expired and terminated	46,964,700 00	191,526 22
In force December 31, 1914	$58,379,450 00	$240,776 98
Net amount in force	$58,379,450 00	$240,776 98

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$5,127,000 00
Net premiums received	22,178 88
Net losses paid	10 00
Net losses incurred	10 00

CALIFORNIA CASUALTY INDEMNITY EXCHANGE.

San Francisco, California.

Year ending December 31, 1914.

(Formed December 29, 1913. Commenced business January 1, 1914.)

CARL G. BROWN, Attorney-in-Fact.

INCOME.

Gross premiums workmen's compensation	$30,988 11	
Deduct: Reinsurance	2,287 18	
Total premiums		$28,700 93
Interest on bonds and dividends on stocks	$309 98	
Interest on deposits in trust companies and banks	74 68	
Total interest		384 66
From other sources		15,476 99
Total income		$44,562 58

DISBURSEMENTS.

Net amount paid for losses	$5,349 62
Salaries, fees and all other charges of officers, etc.	5,374 88
Total disbursements	$10,724 50
Balance	$33,838 08

LEDGER ASSETS.

Book value of bonds	$17,445 20
Deposits in trust companies and banks not on interest	362 61
Deposits in trust companies and banks on interest	13,632 16
Premiums, business written on or subsequent to October 1, 1914	2,398 11
Total ledger assets	$33,838 03

Non-Ledger Assets.

Interest accrued on bonds and other assets (bank)	300 28
Reinsurance commissions	19 18
Gross assets	$34,157 54

Deduct Assets Not Admitted.

Book value of ledger assets over market value	400 20
Total admitted assets	$33,757 34

LIABILITIES.

Amount of unpaid losses and claims	$5,927 61
Compensation of attorney-in-fact	450 84
State, county, municipal and other taxes, due or accrued	498 89
Reinsurance premiums	191 84
Surplus fund for protection of policyholders	15,248 30
Total amount of all liabilities	$22,316 88
Surplus over all liabilities	11,440 46
Total liabilities	$33,757 34

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Liability.
Net premiums received	$28,509 09
Net losses paid	5,349 62
Net losses incurred	5,927 01

CALIFORNIA STATE AUTOMOBILE ASSOCIATION INTER-INSURANCE BUREAU.

San Francisco, California.

Year ending December 31, 1914.

(Formed July, 1914. Commenced business August 13, 1914.)

GEO. CHALMERS, Attorney-in-Fact. J. W. CONROY, Secretary-Treasu er.

INCOME.

Gross fire premiums	$12,085 03	
Deduct: Reinsurance, $2,090.94; return premiums, $392.90	2,483 84	
Total premiums		$9,601 19
From other sources		3,400 48
Total income		$13,001 67

DISBURSEMENTS.

Gross amount paid for fire losses	$348 93	
Deduct amount received for reinsurance	165 53	
Net amount paid for losses		$183 40
Commissions or brokerage		42 80
Salaries, fees and all other charges of officers		2,776 12
Printing and stationery		280 58
Postage, telegrams, telephones and express		114 69
Insurance department licenses and fees		50 00
Other disbursements		2,534 01
Total disbursements		$5,981 60
Balance		$7,020 07

LEDGER ASSETS.

Cash in association's office	$290 45
Deposits in trust companies and banks not on interest	5,734 67
Agents' balances, business written subsequent to October 1, 1914	929 35
Agents' balances, business written prior to October 1, 1914	65 60
Total ledger assets	$7,020 07

Non-Ledger Assets.

Commissions on liability policies (placed business)	44 52
Commissions on reinsurance premiums	172 42
Gross assets	$7,237 01

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	65 60
Total admitted assets	$7,171 41

LIABILITIES.

Amount of unpaid losses and claims	$42 50
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $10,622.30; unearned premiums	8,123 99
Reinsurance premiums	689 67
Premiums on liability policies (placed business)	279 80
Total amount of all liabilities	$9,135 96
Liabilities over admitted assets	1,964 55
Total	$7,171 41
Loss, as above	1,964 55
Paid for complete reinsurance of all risks to December 1, 1914	1,497 48
Net loss	$467 07

RISKS AND PREMIUMS.

	Premiums.
Written or renewed	$12,085 03
Expired and terminated	544 80
In force December 31, 1914	$11,540 23
Deduct amount reinsured	917 93
Net amount in force	$10,622 30

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net premiums received	$8,907 52
Net losses paid	183 40
Net losses incurred	225 90

CASUALTY RECIPROCAL EXCHANGE.

Kansas City, Missouri.

Year ending December 31, 1914.

(Commenced business January 1, 1912.)

BRUCE DODSON, Attorney-in-Fact.

CAPITAL.

Amount of ledger assets December 31 of previous year	$203,066 49

INCOME.

Gross liability premiums	$304,332 35	
Deduct: Reinsurance, $12,828.41; return premiums, $103,673.50	116,501 91	
Total premiums		$187,830 44
Interest on bonds and dividends on stocks	$1,268 09	
Interest on deposits in trust companies and banks	690 45	
Interest from all other sources	3 49	
Total interest		$1,962 03
From other sources		104,944 57
Total income		$294,737 04

DISBURSEMENTS.

Gross amount paid for liability losses	$61,500 25	
Deduct amount received for reinsurance	529 45	
Net amount paid for losses		$60,970 80
Legal expenses		804 09
State taxes on premiums		120 46
Insurance department licenses and fees		546 93
Federal stamp tax		115 00
Other disbursements		73,845 10
Gross loss on sale or maturity of ledger assets, viz: Bonds		945 75
Total disbursements		$137,348 13
Balance		$360,455 40

LEDGER ASSETS.

Book value of bonds	$57,735 00
Deposits in trust companies and banks not on interest	27,379 40
Deposits in trust companies and banks on interest	24,658 37
Subscribers' balances, business written subsequent to October 1, 1914	49,116 85
Subscribers' balances, business written prior to October 1, 1914	1,912 62
Bills receivable, taken for liability risks	105 00
Guarantee fund	199,548 16
Total ledger assets	$360,455 40

Non-Ledger Assets.

Interest accrued on bonds	368 05
Gross assets	$360,823 45

Deduct Assets Not Admitted.

Subscribers' balances, business written prior to October 1, 1914	1,912 62
Total admitted assets	$358,910 83

LIABILITIES.

Amount of unpaid losses and claims	$26,531 64
Premiums (less reinsurance) received and receivable upon all unexpired liability risks, unearned premiums (50 per cent)	53,337 99
Return premiums, reinsurance premiums	3,736 25
Expense of administration on uncollected deposits	14,986 48
Total amount of all liabilities	$98,592 36
Surplus over all liabilities	260,318 47
Total liabilities	$358,910 83

RISKS AND PREMIUMS.

	Premiums.
Written or renewed	$304,332 35
Expired and terminated	138,791 54
In force December 31, 1914	$165,540 81
Deduct amount reinsured	58,864 84
Net amount in force	$106,675 97

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Liability.
Net premiums received	$11,611 32
Net losses paid	5,023 54
Net losses incurred	9,101 56

EMPLOYERS INDEMNITY EXCHANGE.

Kansas City, Missouri.

Year ending December 31, 1914.

(Commenced business in California February 1, 1909.)

E. G. Trimble, Attorney-in-Fact.

CAPITAL.

Amount of ledger assets December 31 of previous year	$153,061 47

INCOME.

Gross liability premiums	$284,052 82	
Deduct: Return premiums	47,546 52	
Total premiums		$236,506 30
Interest on mortgage loans	$1,050 00	
Interest on bonds and dividends on stocks	1,280 00	
Interest on deposits in trust companies and banks	2,262 20	
Interest from all other sources	777 51	
Total interest		5,369 71
Total income		$241,876 01

DISBURSEMENTS.

Amount paid for losses	$89,397 17
Salaries, fees and all other charges of officers, e c.	68,116 41
Legal expenses	2,747 55
State taxes on premiums	1,160 90
Insurance department licenses and fees	114 00
Other disbursements	63,053 19
Total disbursements	$224,589 22
Balance	$170,348 26

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$40,000 00
Book value of bonds	20,000 00
Deposits in trust companies and banks on interest	63,312 69
Agents' balances, business written subsequent to October 1, 1914	32,469 59
Agents' balances, business written prior to October 1, 1914	9,837 13
Bills receivable, taken for liability risks	5,983 75
Total ledger assets	$171,594 16

Non-Ledger Assets.

Interest accrued on mortgages	$283 00	
Interest accrued on bonds	237 00	
Total		520 00
Gross assets		$172,114 16

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$9,837 13	
Bills receivable, past due	5,983 75	
		15,820 88
Total admitted assets		$156,293 28

LIABILITIES.

Losses in process of adjustment or in suspense	$36,619 25
Premiums (less reinsurance) received and receivable upon unexpired liability risks, $145,552.39; unearned premiums (50 per cent)	72,776 20
Due attorney on unpaid accounts	9,428 52
Return premiums	1,032 20
Advance premiums	213 70
Total amount of all liabilities	$120,069 87
Surplus over all liabilities	36,223 41
Total liabilities	$156,293 28

RISKS AND PREMIUMS.

	Liability.
In force December 31, 1913	$201,735 78
Written or renewed	284,052 82
Total	$485,788 60
Expired and terminated	277,856 62
In force December 31, 1914	$207,931 98

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914

	Liability
Net premiums received	$8,231 39
Net losses paid	9,777 92
Net losses incurred	8,102 32

HARDWARE MERCHANTS INTER-INSURERS.

Los Angeles, California.

Year ending December 31, 1914.

(Formed May, 1913. Commenced business May, 1913.)

Retail Hardware Merchants' Association, Incorporated, Attorney-in-Fact.

Jared Wenger, Secretary.

INCOME.

Gross fire premiums	$9,943 02	
Deduct amount paid for reinsurance, $5,043.66; return premiums, $541.03	5,584 69	
Total premiums		$4,358 33
Reserve		176 74
Total income		$4,535 07

DISBURSEMENTS.

Gross amount paid for fire losses	$211 65	
Deduct amount received for reinsurance	105 82	
Net amount paid for losses		$105 83
Expenses of adjustment and settlement of losses		26 10
Salaries, fees and all other charges of officers, etc.		2,277 55
Legal expenses		100 00
Inspections and surveys		40 00
State taxes on premiums		49 48
Insurance department licenses and fees		271 85
Paid underwriters or subscribers for interest or dividends		992 76
Total disbursements		$3,863 57
Balance		$671 50

LEDGER ASSETS.

The Retail Hardware Mutual Fire Insurance Company of Minnesota, dividends	$689 77

Deduct Assets Not Admitted.

The Retail Hardware Mutual Fire Insurance Company of Minnesota, dividends	689 77

LIABILITIES.

Due attorney-in-fact	$72 95
State, county, municipal and other taxes, due or accrued	49 48
Overdraft	21 19
Total amount of all liabilities	$143 62

INDIVIDUAL UNDERWRITERS.

New York, N. Y.

Year ending December 31, 1914.

(Formed in 1881. Commenced business in 1881.)

Alfred G. Evans, Attorney-in-Fact and Secretary.

Edward B. Swinney, Deputy Attorney.

CAPITAL.

Amount of ledger assets December 31 of previous year	$785,643 12

INCOME.

Gross fire premiums	$317,746 90	
Deduct amount paid for return premiums	25,243 29	
Total premiums		$292,503 61
Interest on bonds and dividends on stocks	$9,000 70	
Interest on deposits in trust companies and banks	12,701 94	
Interest from all other sources	6 60	
Total interest		21,708 54
Cash deposits from subscribers		24,000 00
Increase by adjustment in book value of ledger assets, viz: Bonds		8,110 00
Total income		$346,322 15

DISBURSEMENTS.

Amount paid for losses	$954 19
Expenses of adjustment and settlement of losses	58 04
Attorney-in-fact, commissions	31,774 69
Legal expenses	2,315 50
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	2,617 66
State taxes on premiums	509 28
Insurance department licenses and fees	101 00
Other disbursements	33,403 78
Paid underwriters or subscribers for interest or dividends	262,453 58
Total disbursements	$334,187 72
Balance	$797,777 55

LEDGER ASSETS.

Book value of bonds	$277,120 00
Deposits in trust companies and banks not on interest	5,972 13
Deposits in trust companies and banks on interest	510,996 40
Premiums in course of collection (less than three months)	3,689 02
Total ledger assets	$797,777 55

Non-Ledger Assets.

Interest accrued on bonds	1,500 00
Total admitted assets	$799,277 55

LIABILITIES.

Amount of unpaid losses and claims	$497 82
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $276,959.27; unearned premiums (50 per cent)	138,479 64
Cash dividends remaining unpaid to underwriters or subscribers	236,869 32
Underwriters' deposits	284,500 00
Reserve for contingencies	5,000 00
Total amount of all liabilities	$665,346 78
Surplus over all liabilities	133,930 77
Total liabilities	$799,277 55

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$42,368,375 00	$288,299 93
Written or renewed	46,807,400 00	317,746 90
Totals	$89,175,775 00	$606,046 83
Expired and terminated	48,374,950 00	329,087 56
In force December 31, 1914	$40,800,825 00	$276,959 27

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,704,075 00
Net premiums received	12,462 58
Net losses paid	229 70

INTER-INSURANCE EXCHANGE OF THE AUTOMOBILE CLUB OF SOUTHERN CALIFORNIA.

Los Angeles, California.

Year ending December 31, 1914.

(Formed in October, 1912. Commenced business in California in October, 1912.)

STANDISH L. MITCHELL, Attorney-in-Fact and Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$59,384 52

INCOME.

Gross premiums	$166,263 32	
Deduct: Reinsurance premiums, $5,000; return premiums, $40,692.50	45,692 50	
Total premiums		$120,570 82
Interest on deposits in trust companies and banks		1,661 24
Total income		$122,231 06

DISBURSEMENTS.

Gross amount paid for fire losses	$57,318 80	
Deduct amount received for salvage	3,296 01	
Net amount paid for losses		$54,022 79
Salaries, fees and all other charges of officers, attorneys-in-fact, directors, and home office employees		34,940 29
Rents		837 90
Office supplies		2,985 28
Postage, telegrams, telephone and express		1,560 32
Legal expenses		2,060 00
Furniture and fixtures		3,140 06
State taxes on premiums		963 53
Other disbursements		14,217 71
Total disbursements		$114,727 88
Balance		$66,888 70

LEDGER ASSETS.

Cash in association's office and deposits in trust companies and banks	53,447 13
Premiums receivable	13,441 57
Premium advanced on 1915 reinsurance	4,400 00
Cash advanced to Auto Club for rent	6,000 00
Reserve fund (cash)	13,064 23
Assets not admitted, as listed below	4,275 00
Gross assets	$94,627 93

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$2,000 00	
Premiums receivable	1,500 00	
Accounts receivable	775 00	
		4,275 00
Total admitted assets		$90,352 93

LIABILITIES.

Premiums (less reinsurance) received and receivable upon all unexpired risks, $139,924.06; unearned premiums (50 per cent)	$69,962 03
Total amount of all liabilities	$69,962 03
Surplus over all liabilities	20,390 90
Total liabilities	$90,352 93

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on December 31, 1913	$3,758,230 00	$127,821 57
Written or renewed	5,516,049 00	166,263 32
Totals	$9,374,279 00	$294,084 89
Expired and terminated	4,234,980 00	149,160 83
In force December 31, 1914	$5,039,299 00	$144,924 06
Deduct amount reinsured	30,000 00	5,000 00
Net amount in force	$5,009,299 00	$139,924 06

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$45,091 44
Net premiums received	120,570 82
Net losses paid	54,022 79
Net losses incurred	54,022 79

LUMBER MANUFACTURERS INTER-INSURANCE ASSOCIATION.

New York, N. Y.

Year ending December 31, 1914.

(Formed May 1, 1908. Commenced business May 1, 1908.)

WILCOX, PECK & HUGHES, Attorneys-in-Fact. E. B. WALKER, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$171,644 06

INCOME.

Gross fire premiums	$287,807 79	
Deduct: Reinsurance, $5,485.62; return premiums, $60,232.24	65,717 86	
Total premiums		$222,089 93
Interest on bonds and dividends on stocks	$4,130 56	
Interest on deposits in trust companies and banks	558 42	
Total interest		4,688 98
Profit on sale or maturity of ledger assets, viz: Bonds		75 00
Total income		$226,853 91

DISBURSEMENTS.

Gross amount paid for fire losses	$134,920 23	
Deduct amount received for under excess loss contract	4,612 04	
Net amount paid for losses		130,308 19
Expenses of adjustment and settlement of losses		920 40
Commissions or brokerage		55,180 84
Legal expenses		543 40
State taxes on premiums		230 60
Insurance department licenses and fees		569 12
Premiums under excess loss contract		7,801 38
Other disbursements		2,086 33
Paid underwriters or subscribers for savings		11,432 43
Loss on sale or maturity of ledger assets, viz: Bonds		225 00
Total disbursements		$209,297 69
Balance		$189,200 28

LEDGER ASSETS.

Book value of bonds and stocks		$99,566 89
Deposits in trust companies and banks on interest		46,844 31
Agents' balances, business written subsequent to October 1, 1914		31,943 73
Agents' balances, business written prior to October 1, 1914		10,845 35
Total ledger assets		$189,200 28

Non-Ledger Assets.

Interest on bonds	$954 14	
Interest on bank balances	407 96	
Total		1,362 10
Gross assets		$190,562 38

Deduct Assets Not Admitted.

Agents' balances, business writen prior to October 1, 1914	$10,845 35	
Book value of ledger assets over market value, viz: Bonds and stocks	29 39	
		10,874 74
Total admitted assets		$179,687 64

LIABILITIES.

Losses adjusted and unpaid	$120 75	
Losses in process of adjustment or in suspense	9,769 25	
Net amount of unpaid losses and claims		$9,890 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $228,188.55; unearned premiums (50 per cent)	$114,094 27	
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $286.66; unearned premiums	217 51	
Total unearned premiums		114,311 78
State, county, municipal and other taxes, due or accrued		300 00
Total amount of all liabilities		$124,501 78
Surplus over all liabilities		55,185 86
Total liabilities		$179,687 64

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$9,364,770 00	$141,606 53
Written or renewed	14,654,139 00	287,807 79
Totals	$24,018,909 00	$429,414 32
Expired and terminated	11,841,447 00	197,172 51
In force December 31, 1914	$12,177,462 00	$232,241 81
Deduct amount reinsured	229,400 00	3,766 60
Net amount in force	$11,948,062 00	$228,475 21

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$102,000 00
Net premiums received	1,591 19

LUMBERMEN'S INDEMNITY EXCHANGE.

Seattle, Washington.

Year ending December 31, 1914.

(Formed August 19, 1903. Commenced business August 29, 1903.)

JAS. H. DE VEURE, Attorney-in-Fact.

J. E. BEATNOBER, Secretary. C. C. BRONSON, Treasurer.

CAPITAL.

Amount of ledger assets December 31 of previous year	$149,859 37

INCOME.

Gross fire premiums	$357,166 83	
Deduct: Reinsurance premiums, $169,793.83; return premiums, $66,854.20	236,648 03	
Total premiums		$120,518 80
Interest on bonds and dividends on stocks	$1,200 00	
Interest on deposits in trust companies and banks	293 61	
Total interest		1,493 61
Total income		$122,012 41

DISBURSEMENTS.

Gross amount paid for fire losses	$312,482 00	
Deduct amount received for reinsurance	220,171 64	
Net amount paid for losses		$92,310 36
Allowances to local agencies for agency expenses		24,103 76
Salaries, fees and all other charges of officers		864 96
State taxes on premiums		352 72
Certificate of authority		10 00
All other licenses, fees and taxes		2,589 28
Auditors		150 00
Paid underwriters or subscribers for interest or dividends		4,659 51
Total disbursements		$125,040 59
Balance		$146,831 19

LEDGER ASSETS.

Book value of real estate	$30,015 70
Book value of bonds	19,390 00
Deposits in trust companies and banks not on interest	12,163 66
Agents balances, business written subsequent to October 1, 1914	117,940 93
Other ledger assets	34,555 05
Total ledger assets	$214,065 34

Non-Ledger Assets.

Interest accrued on mortgages, foreclosed	$5,281 67	
Interest accrued on bonds	368 22	
Total		5,649 89
Other non-ledger assets		13,139,730 61
Total admitted assets		$13,359,445 84

LIABILITIES.

Amount of unpaid losses and claims	$32,728 81
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $124,347.50; unearned premiums (50 per cent)	62,173 75
Commissions, brokerage and other charges	2,023 14
Reinsurance premiums	32,482 20
All other liabilities	1,000 00
Total amount of all liabilities	$130,407 90
Surplus over all liabilities	13,229,037 94
Total liabilities	$13,359,445 84

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$13,586,798 00	$277,218 56
Written or renewed	15,939,876 00	357,166 83
Totals	$29,526,674 00	$634,385 39
Expired and terminated	16,386,944 00	355,231 93
In force December 31, 1914	$13,139,730 00	$279,153 46
Deduct amount reinsured	7,286,701 00	154,805 96
Net amount in force	$5,853,029 00	$124,347 50

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire
Net risks written	$1,511,560 00
Net premiums received	22,470 75
Net losses paid	53,734 93
Net losses incurred	53,734 93

NEW YORK RECIPROCAL UNDERWRITERS.

New York, N. Y.

Year ending December 31, 1914.

(Formed in 1891. Commenced business in 1891.)

ALFRED G. EVANS and EDWARD B. SWINNEY, Attorneys-in-Fact.

CAPITAL.

Amount of ledger assets December 31 of previous year		$1,966,719 80

INCOME.

Gross fire premiums	$601,768 80	
Deduct: Return premiums	34,010 20	
Total premiums		$567,758 60
Interest on bonds and dividends on stocks	$25,021 26	
Interest on deposits in trust companies and banks	38,856 87	
Interest from all other sources	5 78	
Total interest		63,883 91
Profit on sale or maturity of ledger assets, viz: Bonds		962 50
Increase by adjustment in book value of ledger assets, viz: Bonds		13,606 25
Total income		$646,211 26

DISBURSEMENTS.

Net amount paid for fire losses	$138,411 86
Expenses of adjustment and settlement of losses	1,391 24
Attorney-in-fact commissions	90,265 32
Legal expenses	4,654 49
Assessments, fees, taxes and expenses	3,701 46
State taxes on premiums	936 09
Insurance department licenses and fees	101 00
Federal income tax on coupons	70 20
Other disbursements	3,856 67
Paid underwriters or subscribers for interest or dividends	426,592 49
Loss on sale or maturity of ledger assets, viz: Bonds	281 25
Decrease by adjustment in book value of ledger assets, viz: Bonds	1,211 25
Total disbursements	$671,473 32
Balance	$1,941,457 74

LEDGER ASSETS.

Book value of bonds	$546,643 75
Deposits in trust companies and banks not on interest	5,456 81
Deposits in trust companies and banks on interest	1,381,262 71
Premiums in course of collection	8,094 47
Total ledger assets	$1,941,457 74

Non-Ledger Assets.

Interest accrued on bonds	$7,251 69	
Interest accrued on other assets	1,956 25	
Total		9,207 94
Total admitted assets		$1,950,665 68

LIABILITIES.

Amount of unpaid losses and claims	$3,500 00
Premiums (less reinsurance) received and receivable upon all unexpired fire risks, $553,517.30; unearned premiums (50 per cent)	276,758 65
Cash dividends remaining unpaid to underwriters or subscribers	292,022 57
Reserve for contingencies	5,000 00
Total amount of all liabilities	$573,816 22
Surplus over all liabilities	1,376,849 46
Total liabilities	$1,950,665 68

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1913	$140,361,260 00	$545,784 35
Written or renewed	152,228,349 00	601,768 80
Totals	$292,589,609 00	$1,147,553 15
Expired and terminated	147,877,561 00	594,035 85
Net amount in force	$144,712,048 00	$553,517 30

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$9,116,450 00
Net premiums received	38,496 86
Net losses paid	2,059 39
Net losses incurred	2,059 39

PACIFIC AUTOMOBILE INDEMNITY EXCHANGE.

Los Angeles, California.

Year ending December 31, 1914.

(Formed July 30, 1912. Commenced business August 1, 1912.)

INDIVIDUAL UNDERWRITING CORPORATION, Attorney-in-Fact.

CLIFFORD A. ROHE, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$34,483 12

INCOME.

Gross fire premiums	$86,337 33
Interest on deposits in trust companies and banks	309 36
Total income	$86,646 69

DISBURSEMENTS.

Amount paid for fire losses	$54,305 68
Individual Underwriting Corporation, attorney-in-fact	20,171 99
Total disbursements	$74,477 67
Balance	$46,652 14

LEDGER ASSETS.

Deposits in trust companies and banks not on interest	$3,801 75
Deposits in trust companies and banks on interest	17,719 95
Accounts receivable	25,130 44
Total admitted assets	$46,652 14

LIABILITIES.

Losses in process of adjustment or in suspense	$3,347 37
Individual Underwriting Corporation, attorney-in-fact	498 32
Total amount of all liabilities	$3,845 69
Surplus over all liabilities	42,806 45
Total liabilities	$46,652 14

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net premiums received	$86,337 33
Net losses paid	54,305 68

PROPERTY UNDERWRITERS ASSOCIATION.

San Francisco, California.

Year ending December 31, 1914.

(Formed June 18, 1913. Commenced business June 18, 1913.

C. J. Stovel, Attorney-in-Fact.

CAPITAL.

Amount of ledger assets December 31 of previous year	$5,953 92

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$9,435 03	$58,440 43	
Deduct: Return premiums	2,809 33	20,343 83	
Total income	$6,625 70	$38,096 60	$44,722 30

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$4,682 37	$14,800 09	
Expense of adjusting	84 35	3,055 07	
Deduct amount received, reinsurance	$4,766 72	$17,855 16	
Salaries, fees and all other charges of officers, etc.			$10,300 98
Rents, postage, telegrams, telephones and express, legal expenses, state taxes on premiums, insurance department licenses and fees			3,514 24
Reinsurance paid			22,621 89
Total disbursements			$36,437 11
Balance			$14,239 11

LEDGER ASSETS.

Agents' balances, business written subsequent to October 1, 1914	$11,180 17
Agents' balances, business written prior to October 1, 1914	3,241 33
Total	$14,421 50
Deduct accounts payable	182 39
Total ledger assets	$14,293 11

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	3,241 33
Total admitted assets	$10,997 78

LIABILITIES.

Losses adjusted and unpaid	$3,179 04
Losses in process of adjustment or in suspense	2,890 00
Net amount of unpaid losses and claims	$6,069 04
State, county, municipal and other taxes, due or accrued	782 64
Unpaid reinsurance	14,239 11
Total amount of all liabilities	$21,090 79
Assets	10,997 78
Total liabilities	$10,093 01

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.	Marine and Inland.
Net risks written	$334,394 00	
Net premiums received	6,625 70	$38,096 60
Net losses paid	4,682 37	14,800 09
Net losses incurred	5,182 37	17,859 14

WARNER INTER-INSURANCE BUREAU.

Chicago, Illinois.

Year ending December 31, 1914.

LANSING B. WARNER, Attorney-in-Fact.

CAPITAL.

Amount of ledger assets December 31 of previous year	$306,658 61

INCOME.

Gross fire deposits	$432,550 98	
Deduct: Reinsurance, $3,787.39; return deposits $79,144.78	82,932 17	
Total deposits		$349,618 81
Interest on deposits in trust companies and banks		9,288 34
From other sources		35,035 20
Total income		$393,942 35

DISBURSEMENTS.

Gross amount paid for fire losses	$131,217 23	
Deduct amount received for salvage, $25.44; reinsurance, $6,535	6,560 44	
Net amount pair for losses		$124,656 79
Expenses of adjustment and settlement of losses		56 76
Administration expense		76,283 80
Legal expenses		2,758 10
State taxes on deposits		652 07
Insurance department licenses and fees		142 00
Other disbursements		29,312 32
Paid underwriters or subscribers for interest or dividends		38,709 90
Total disbursements		$272,571 74
Balance		$428,029 22

LEDGER ASSETS.

Deposits in trust companies and banks on interest	$392,911 38
Subscribers' balances, business written subsequent to October 1, 1914	24,214 16
Subscribers' balances, business written prior to October 1, 1914	5,720 02
Accounts receivable	5,183 66
Total admitted assets	$428,029 02

LIABILITIES.

Amount of unpaid losses and claims	$200 00
Unused deposits	168,717 89
State, county, municipal and other taxes, due or accrued	974 43
Accounts payable (for reinsurance)	218 41
Total amount of all liabilities	$170,110 73
Surplus and reserves over all liabilities	257,918 49
Total liabilities	$428,029 22

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Fire.
Net risks written	$1,500,251 75
Net deposits received	19,019 04
Net losses paid	28,500 00
Net losses incurred	28,500 00

MARINE INSURANCE COMPANIES

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1914

MARINE INSURANCE COMPANIES.

UNITED STATES BRANCH OF THE ALLIANCE ASSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated 1824. Commenced business in United States in 1892.)

CHUBB & SON, United States Managers.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$575,491 24

INCOME.

Gross marine and inland premiums	$475,808 74	
Deduct: Reinsurance premiums, $242,199.24; return premiums, $17,848.39	260,047 63	
Total net premiums written		$215,761 11
Interest on bonds and dividends on stocks	$22,925 00	
Interest on deposits in trust companies and banks	307 93	
Total interest		23,232 93
Received from home office		32,568 62
From agents' balances previously charged off		46 79
Total income		$271,609 45

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$229,352 25	
Deduct amount received for salvage, $6,528.03; reinsurance, $130,295.47	136,823 50	
Net amount paid for losses		$92,528 75
Expenses of adjustment and settlement of losses		688 73
Commissions or brokerage		65,396 37
Salaries, fees and all other charges of officers		3,155 40
Advertising, printing and stationery		772 52
Postage, telegrams, telephone and express		124 27
Legal expenses		234 85
Underwriters' boards and tariff associations		318 09
Inspections and surveys		575 62
State taxes on premiums		4,791 04
Insurance department licenses and fees		499 96
All other licenses, fees and taxes		479 25
Other disbursements		59,420 20
Agents' balances charged off		22 40
Total disbursements		$229,007 45
Balance		$618,093 24

LEDGER ASSETS.

Book value of bonds		$535,123 44
Cash in company's office		1,672 35
Deposits in trust companies and banks not on interest		28,832 93
Deposits in trust companies and banks on interest		31,526 18
Agents balances, business written subsequent to October 1, 1914		16,309 39
Agents' balances, business written prior to October 1, 1914		4,628 95
Total ledger assets		$618,093 24

Non-Ledger Assets.

Interest accrued on bonds		8,541 67
Gross assets		$626,634 91

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$4,628 95	
Book value of ledger assets over market value	34,223 44	
		38,852 39
Total admitted assets		$587,782 52

LIABILITIES.

Losses adjusted and unpaid	$3,402 83	
Losses in process of adjustment or in suspense	184,660 00	
Total	$188,062 83	
Deduct reinsurance due or accrued	97,859 35	
Net amount of unpaid losses and claims		$90,203 48
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $32,-131.00; unearned premiums (50 per cent)	$16,065 50	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $106,402.88; unearned premiums	56,428 29	
Total unearned premiums		72,493 79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		200 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,062 73
Contingent commissions or other charges due or accrued		3,834 75
Total amount of all liabilities except capital		$172,794 75
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	214,987 77	
Surplus as regards policyholders		414,987 77
Total liabilities		$587,782 52

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$25,503,782 00	$195,564 69
Written or renewed during the year	69,495,823 00	475,808 74
Totals	$94,999,605 00	$671,373 43
Expired and terminated	73,354,889 00	476,335 79
In force at end of the year	$21,644,716 00	$195,037 64
Deduct amount reinsured	7,923,470 00	56,503 76
Net amount in force	$13,721,246 00	$138,533 88

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$5,867 72
Net premiums received	2,114 89
Net losses paid	1,027 31
Net losses incurred	37 03

UNITED STATES BRANCH OF THE ALLIANZ INSURANCE COMPANY, LTD., OF BERLIN, GERMANY.

Year ending December 31, 1914.

(Incorporated in January, 1890. Commenced business in California October 1, 1913.)

CAPITAL.

Amount of capital deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$547,713 22

INCOME.

Gross marine and inland premiums	$460,385 37	
Deduct: Reinsurance premiums, $75,740.56; return premiums, $47,048.79	122,789 35	
Total net premiums written		$337,596 02
Interest on bonds and dividends on stocks	$24,261 45	
Interest on deposits in trust companies and banks	748 36	
Total interest		$25,009 81
Received from and for account of home office		59,949 11
Total income		$422,554 94

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$212,639 49	
Deduct amount received for salvage, $16,152.58; reinsurance, $31,293.47	47,446 05	
Net amount paid for losses		$165,193 44
Expenses of adjustment and settlement of losses		836 13
Commissions or brokerage		39,684 18
Allowances to agencies for miscellaneous agency expenses		99 53
Salaries, fees and all other charges of officers		26,612 80
Rents		2,872 76
Advertising, printing and stationery		3,370 30
Postage, telegrams, telephone and express		1,415 33
Legal expenses		203 00
Maps, including corrections		6 43
Underwriters' boards and tariff associations		606 90
Inspections and surveys		166 10
State taxes on premiums		9,580 54
Insurance department licenses and fees		303 25
All other licenses, fees and taxes		185 26
Other disbursements		32,449 36
Agents' balances charged off		36 50
Total disbursements		$283,621 81
Balance		$138,933 13

LEDGER ASSETS.

Book value of bonds	$558,945 00
Deposits in trust companies and banks not on interest	9,700 49
Deposits in trust companies and banks on interest	67,815 14
Agents' balances, business written subsequent to October 1, 1914	28,487 25
Agents' balances, business written prior to October 1, 1914	21,698 47
Total ledger assets	$686,646 35

Non-Ledger Assets.

Interest accrued on bonds	6,979 17
Gross assets	$693,625 52

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$21,698 47	
Book value of ledger assets over market value	38,595 00	
		60,293 47
Total admitted assets		$633,332 05

LIABILITIES.

Losses adjusted and unpaid	$128 25	
Losses in process of adjustment or in suspense	172,104 00	
Total	$172,232 25	
Deduct reinsurance due or accrued	15,061 00	
Net amount of unpaid losses and claims		$157,171 25
Premiums (less reinsurance) received and receivable upon unexpired inland navigation risks, $107,612.79; unearned premiums (50 per cent)	$53,806 40	
Premiums (less reinsurance) received and receivable upon unexpired marine risks, $12,155.52; unearned premiums (100 per cent)	12,155 52	
Total unearned premiums		65,961 92
Salaries, rents, expenses, bills, accounts, fees, etc.		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,000 00
Total amount of all liabilities, except capital		$233,133 17
Capital deposit	$200,000 00	
Surplus over all liabilities	200,198 88	
Surplus as regards policyholders		400,198 88
Total liabilities		$633,332 05

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force on December 31, 1913	$6,658,693 00	$141,923 76
Written or renewed during the year	99,439,927 00	460,385 37
Totals	$106,098,620 00	$602,309 13
Expired and terminated	91,853,350 00	466,296 76
In force at end of the year	$14,245,270 00	$136,012 37
Deduct amount reinsured	2,755,006 00	16,244 06
Net amount in force	$11,490,264 00	$119,768 31

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$2,009,610 00
Net premiums received	32,119 30
Net losses paid	9,155 63
Net losses incurred	17,136 48

AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated December, 1896. Commenced business in California July 21, 1898.)

W. L. H. Simpson, President. J. E. Hoffmann, Secretary.

CAPITAL.

Amount of capital paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$1,182,698 90

INCOME.

Gross marine and inland premiums	$903,416 51	
Deduct: Reinsurance premiums, $607,672.21; return premiums, $43,924.93	651,597 14	
Total net premiums written		$251,819 37
Interest on bonds and dividends on stocks	$45,867 61	
Interest on deposits in trust companies and banks	390 40	
Total interest		46,258 01
From agents' balances previously charged off		4 50
Increase by adjustment in book value of ledger assets, viz: Bonds		402 88
Total income		$298,484 76

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$516,589 42	
Deduct amount received for salvage, $46,937.77; reinsurance, $390,741.27	437,679 04	
Net amount paid for losses		$78,910 38
Expenses of adjustment and settlement of losses		917 15
Commissions or brokerage		38,028 05
Allowances to agencies for miscellaneous agency expenses		208 85
Salaries, fees and all other charges of officers, directors, trustees and home office employees		4,393 20
Advertising, printing and stationery		176 28
Postage, telegrams, telephone and express		231 61
Legal expenses		527 98
Underwriters' boards and tariff associations		176 67
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		5 53
Inspections and surveys		115 39
State taxes on premiums		7,195 98
Insurance department licenses and fees		456 41
All other licenses, fees and taxes		524 11
Other disbursements		1,431 74
Paid stockholders for interest or dividends		30,000 00
Agents' balances charged off		98 97
Decrease by adjustment in book value of ledger assets, viz: Bonds		837 28
Total disbursements		$164,235 58
Balance		$1,316,948 08

LEDGER ASSETS.

Book value of bonds and stocks	$1,197,376 56
Deposits in trust companies and banks not on interest	14,758 66
Deposits in trust companies and banks on interest	70,719 51
Agents' balances, business written subsequent to October 1, 1914	28,544 55
Agents' baalnces, business written prior to October 1, 1914	5,548 80
Total ledger assets	$1,316 948 08

Non-Ledger Assets.

Interest accrued on bonds	9,724 16
Gross assets	$1,326,672 24

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$5,548 80	
Market value of special deposits in excess of corresponding liabilities	26,468 04	
Book value of ledger assets over market value	75,931 06	
		107,947 90
Total admitted assets		$1,218,724 34

LIABILITIES.

Losses in process of adjustment or in suspense	$168,489 00	
Deduct reinsurance due or accrued	57,383 51	
Net amount of unpaid losses and claims		$111,105 49
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $85,775.81; unearned premiums (50 per cent)	$42,887 90	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $18,573.83; unearned premiums (100 per cent)	18,573 83	
Total unearned premiums		61,461 73
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		209 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,300 00
Reinsurance due other companies		44,251 53
Total amount of all liabilities except capital		$226,318 75
Capital actually paid in cash	$300,000 00	
Surplus over all liabilities	692,405 59	
Surplus as regards policyholders		992,405 59
Total liabilities		$1,218,724 34

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$16,465,191 00	$143,442 48
Written or renewed during the year	850,480,010 00	903,416 51
Totals	$866,945,201 00	$1,046,858 99
Expired and terminated	849,633,795 00	863,770 12
In force at end of the year	$17,311,406 00	$183,088 87
Deduct amount reinsured	5,251,084 00	78,739 23
Net amount in force	$12,060,322 00	$104,349 64

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$30,620,587 00
Net premiums received	18,365 68
Net losses paid	793 53

ATLANTIC MUTUAL INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 11, 1842. Commenced business in California in 1913.)

A. A. Saven, President. G. Stanton Floyd-Jones, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$13,794,485 12

INCOME.

Gross marine and inland premiums	$5,026,461 19	
Deduct: Reinsurance premiums, $540,770.26; return premiums, $138,873.43	679,643 69	
Total net premiums written		$4,346,817 50

Interest on loans	$900 00	
Interest on bonds and dividends on stocks	330,262 43	
Interest on deposits in trust companies and banks	35,868 20	
Interest allowed by foreign banker	4,450 53	
Deducted from taxes on real estate	562 48	
Interest on scrip owned by company	164 40	
Interest on deferred premiums	35 71	
Other interest items	84 53	
Rents from company's property	354,310 68	
Total interest and rents		726,638 96
From other sources		4,641 90
Total income		$5,078,098 36

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$2,253,324 69	
Deduct amount received for salvage, $242,315.69; reinsurance, $372,200.31	614,516 00	
Net amount paid for losses		$1,638,808 69
Expenses of adjustment and settlement of losses		523 45
Commissions or brokerage		121,066 68
Salaries, fees and all other charges of officers, directors, trustees and home office employees		328,101 90
Rents		50,300 00
Advertising, printing and stationery		19,483 35
Postage, telegrams, telephone and express		3,573 76
Legal expenses		6,874 39
Furniture and fixtures		815 36
Underwriters' boards and tariff associations		6,456 71
Inspections and surveys		1,722 18
Repairs and expenses on real estate		94,225 14
Taxes on real estate		68,996 80
State taxes on premiums		35,740 54
Insurance department licenses and fees		166 20
All other licenses, fees and taxes		9,895 00
Other disbursements		50,866 68
Scrip or certificates of profits redeemed in cash		1,300,290 00
Interest paid to scripholders		435,029 40
Loss on sale or maturity of ledger assets, viz: Bonds		183 28
Total disbursements		$4,173,119 51
Balance		$14,699,463 97

LEDGER ASSETS.

Book value of real estate	$4,374,426 04
Loans secured by pledge of bonds, stocks or other collateral	70,000 00
Book value of bonds and stocks	6,120,434 04
Deposits in trust companies and banks on interest	2,256,535 26
Bills receivable, taken for marine and inland risks	1,716,756 34
Funds in hands of foreign bankers	149,249 82
Overdue notes	9,022 47
Certificates of profit owned by company	3,040 00
Total ledger assets	$14,699,463 97

Non-Ledger Assets.

Interest accrued on bonds	$35,358 60	
Interest accrued on collateral loans	1,366 85	
Rents due	28,122 35	
Total		64,847 80
Market value of real estate over book value		514,273 96
Market value of bonds and stocks over book value		854,225 06
Gross assets		$16,132,810 79

Deduct Assets Not Admitted.		
Company's scrip owned	$3,040 00	
Bills receivable, past due, taken for marine and inland risks	9,022 47	
		12,062 47
Total admitted assets		$16,120,748 32
LIABILITIES.		
Losses adjusted and unpaid	$146,009 21	
Losses in process of adjustment or in suspense	2,016,701 79	
Total	$2,162,711 00	
Deduct reinsurance due or accrued	417,510 10	
Net amount of unpaid losses and claims		$1,745,200 90
Premiums (less reinsurance) received and receivable upon all unexpired marine risks		895,574 11
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed		227,101 48
Interest due or accrued		50,408 97
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		14,280 48
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		47,993 70
Contingent commissions or other charges due or accrued		108,532 59
Income tax		1,264 40
Reinsurance and return premiums due other companies		314,300 23
Withheld certificates of profits		6,360 00
Outstanding certificates of profits		6,980,260 00
Surplus on redemption of withheld certificates of profits		22,556 64
Total amount of all liabilities except capital		$10,413,833 50
Surplus as regards policyholders		5,706,914 82
Total liabilities		$16,120,748 32

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$127,000,465 00	$654,783 26
Written or renewed during the year	739,532,283 00	5,026,461 19
Totals	$866,532,748 00	$5,681,244 45
Expired and terminated	691,172,739 00	4,687,279 32
In force at end of the year	$175,360,009 00	$993,965 13
Deduct amount reinsured	13,622,412 00	98,391 02
Net amount in force	$161,737,597 00	$895,574 11

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$1,031,230 00
Net premiums received	3,367 72

UNITED STATES BRANCH OF THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.

Year ending December 31, 1914.

(Incorporated February, 1863. Commenced business in California August, 1864.)

GEO. B. HEYWORTH, President. WILLIAM GOW, Secretary.

CAPITAL.

Amount of statutory deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,141,301 69

INCOME.

Gross marine and inland premiums	$3,300,353 42	
Deduct: Reinsurance premiums, $2,190,173.61; return premiums, $186,497.08	2,376,670 69	
Total net premiums written		$923,682 73
Interest on bonds and dividends on stocks	$41,327 00	
Interest on deposits in trust companies and banks	1,885 33	
Interest on bank deposit in Mexico	184 54	
Total interest		43,396 87
Received from home office		571,914 28
From agents' balances previously charged off		18 00
Total income		$1,539,011 88

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$1,994,126 83	
Deduct amount received for salvage, $241,101.47; reinsurance, $1,305,180.61	1,546,282 08	
Net amount paid for losses		$447,844 75
Expenses of adjustment and settlement of losses		14,454 29
Commissions or brokerage		114,453 12
Allowances to agencies for miscellaneous agency expenses		552 14
Salaries, fees and all other charges of officers, directors, trustees and home office employees		86,708 42
Rents		8,000 00
Advertising, printing and stationery		6,527 40
Postage, telegrams, telephone and express		6,127 22
Legal expenses		425 86
Furniture and fixtures		571 92
Underwriters' boards and tariff associations		2,047 48
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1 36
Inspections and surveys		636 81
State taxes on premiums		25,330 14
Insurance department licenses and fees		1,381 57
All other licenses, fees and taxes		2,469 55
Other disbursements		9,668 96
Remitted to home office		672,217 68
Agents' balances charged off		586 42
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks		32,743 18
Total disbursements		$1,432,748 27
Balance		$1,247,565 30

LEDGER ASSETS.

Book value of bonds and stocks	$967,402 87
Cash in company's office	300 00
Deposits in trust companies and banks not on interest	13,049 78
Deposits in trust companies and banks on interest	79,299 79
Agents' balances, business written subsequent to October 1, 1914	159,808 53
Agents' balances, business written prior to October 1, 1914	25,954 33
Cash advanced to lawyers in connection with collision losses, etc.	1,750 00
Total ledger assets	$1,247,565 30

Non-Ledger Assets.

Interest accrued on bonds	14,024 99
Gross assets	$1,261,590 29

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$25,954 33	
Book value of ledger assets over market value	23,763 87	
Cash advanced to lawyers as above	1,750 00	
		51,468 20
Total admitted assets		$1,210,122 09

LIABILITIES.

Losses in process of adjustment or in suspense	$493,284 13	
Deduct reinsurance due or accrued	304,355 30	
Net amount of unpaid losses and claims		$188,928 83
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $275,295.66; unearned premiums (50 per cent)	$137,647 83	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $40,296.68; unearned premiums (100 per cent)	40,296 68	
Total unearned premiums		177,944 51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		12,556 20
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		33,525 38
Total amount of all liabilities except capital		$412,954 92
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	597,167 17	
Surplus as regards policyholders		797,167 17
Total liabilities		$1,210,122 09

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$53,133,302 00	$657,525 38
Written or renewed during the year	1,084,887,044 00	3,300,353 42
Totals	$1,138,020,346 00	$3,957,878 80
Expired and terminated	1,074,712,735 00	3,320,278 12
In force at end of the year	$63,307,611 00	$637,600 68
Deduct amount reinsured	32,271,627 00	322,008 34
Net amount in force	$31,035,984 00	$315,592 34

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$37,491,563 00
Net premiums received	113,642 16
Net losses paid	14,775 56

UNITED STATES BRANCH

UNITED STATES BRANCH CANTON INSURANCE OFFICE, LTD., OF HONG KONG, CHINA.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated December 15, 1881. Commenced business in California January 1, 1882.)

The Hon. DAVID LANDALE, President. L. N. LEEFE, Secretary.

CAPITAL.

Amount of bonds in United States	$225,000 00	
Amount of ledger assets December 31 of previous year		$290,680 45

INCOME.

Gross marine and inland premiums	$186,569 24	
Deduct: Reinsurance premiums, $47,262.50; return premiums, $12,276.26	59,538 76	
Total net premiums written		$127,030 48
Interest on bonds and dividends on stocks		9,062 50
From other sources		23,630 66
Total income		$159,723 64

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$150,368 60	
Deduct	61,069 07	
Net amount paid for losses		89,299 53
Expenses of adjustment and settlement of losses		1,233 29
Commissions or brokerage		25,045 63
Rents		1,800 00
Advertising, printing and stationery		849 06
Postage, telegrams, telephone and express		1,859 08
Legal expenses		5 00
Underwriters' boards and tariff associations		590 00
Inspections and surveys		36 03
Internal revenue stamps		24 87
State taxes on premiums		3,206 27
Insurance department licenses and fees		162 00
All other licenses, fees and taxes		36 45
Other disbursements		32,400 23
Decrease in liabilities during the year on account of reinsurance		5,823 33
Total disbursements		$162,370 77
Balance		$288,033 32

LEDGER ASSETS.

Book value of bonds	$225,000 00
Cash in company's office	2,845 94
Deposits in trust companies and banks not on interest	15,232 62
Agents' balances, business written subsequent to October 1, 1914	26,668 84
Agents' balances, business written prior to October 1, 1914	13,271 23
Bills receivable, taken for marine and inland risks	2,952 41
Other ledger assets: Losses and return premiums in abeyance	2,062 28
Total ledger assets	$288,033 32

Non-Ledger Assets.

Market value of bonds and stocks over book value	14,125 00
Stationery, furniture and fixtures	750 00
Gross assets	$302,908 32

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$200 00	
Furniture, fixtures and safes	550 00	
Agents' balances, business written prior to October 1, 1914	13,271 23	
		14,021 23
Total admitted assets		$288,887 09

LIABILITIES.

Losses in process of adjustment or in suspense	$19,790 00	
Losses resisted	11,500 00	
Net amount of unpaid losses and claims		31,290 00
Premiums (less reinsurance) received and receivable upon all unexpired marine hull risks, $65,931.95; unearned premiums (50 per cent; cargo risks, $5,596.52; unearned premiums (100 per cent)		38,562 49
Commissions and reinsurance or other charges due or accrued		3,760 17
Total amount of all liabilities except capital		$73,612 66

Bonds on deposit in United States	$200,000 00	
Surplus over all liabilities	15,274 43	
Surplus as regards policyholders		215,274 43
Total liabilities		$288,887 09

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$2,374,380 00	$72,394 53
Written or renewed during the year	26,879,777 00	127,030 48
Totals	$29,254,157 00	$199,425 01
Expired and terminated	27,646,879 00	127,896 54
Net amount in force	$1,607,278 00	$71,528 47

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland
Net risks written	$23,033,424 00
Net premiums received	122,837 45
Net losses paid	99,491 65

COLUMBIA INSURANCE COMPANY.

Jersey City, New Jersey.

Year ending December 31, 1914.

(Incorporated March 21, 1901. Commenced business in California in 1913.)

G. F. Crane, President. C. E. Dean, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,043,602 91

INCOME.

Gross marine and inland premiums	$867,450 59	
Deduct: Reinsurance premiums, $338,694.32; return premiums, $149,310.84	488,005 16	
Total net premiums written		$379,445 43
Interest on bonds and dividends on stocks	$35,915 83	
Interest on deposits in trust companies and banks	1,244 44	
Interest on cash deposit, Ontario Insurance Department	300 00	
Total interest		37,460 27
From agents' balances previously charged off		6,469 70
Total income		$423,375 40
		$1,466,978 31

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$343,523 91	
Deduct amount received for salvage, $9,996.99; reinsurance, $156,554.59	166,551 58	
Net amount paid for losses		$176,972 33
Expenses of adjustment and settlement of losses		4,912 23
Commissions or brokerage		115,835 14
Allowances to agencies for miscellaneous agency expenses		1,065 00
Expenses of special and general agents		1,339 00
Salaries, fees and all other charges of officers, directors, trustees and home office employees		5,015 11
Printing and stationery		2,151 00

Postage, telegrams, telephone and express		953 00
Legal expenses		151 00
Underwriters' boards and tariff associations		1,014 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		205 58
Inspections and surveys		284 00
State taxes on premiums		10,349 07
Insurance department licenses and fees		1,446 00
Emergency revenue tax		42 66
Investment expenses		178 75
Loss on sale or maturity of ledger assets, viz: Bonds		1,051 94
Decrease by adjustment in book value of ledger assets, viz: Bonds		976 86
Total disbursements		$323,939 67
Balance		$1,143,038 64

LEDGER ASSETS.

Book value of bonds	$1,005,733 20
Deposits in trust companies and banks on interest	87,515 76
Agents' balances, business written subsequent to October 1, 1914	22,358 41
Agents' balances, business written prior to October 1, 1914	10,361 27
Bills receivable	270 00
Cash deposit, Ontario Insurance Department	16,800 00
Total ledger assets	$1,143,038 64

Non-Ledger Assets.

Interest accrued on bonds	$12,064 63	
Interest on Ontario deposit	232 50	
Total		12,297 13
Gross assets		$1,155,335 77

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$10,361 27	
Overdue and accrued interest on bonds in default	270 00	
Market value of special deposits in excess of corresponding liabilities	32,523 47	
Book value of ledger assets over market value	51,797 75	
		94,952 49
Total admitted assets		$1,060,383 28

LIABILITIES.

Losses in process of adjustment or in suspense	$60,452 40	
Losses resisted	4,130 00	
Total	$64,582 40	
Deduct reinsurance due or accrued	22,595 59	
Net amount of unpaid losses and claims		$41,986 81
Premiums (less reinsurance) received and receivable upon all unexpired long term inland risks, $27,521.26; unearned premiums	$13,619 48	
Premiums (less reinsurance) received and receivable upon all unexpired time, hull and cargo risks, $346,865.69; unearned premiums (50 per cent)	173,432 85	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $1,300.47; unearned premiums (100 per cent)	1,300 47	
Total unearned premiums		188,352 80

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,000 00
Contingent commissions or other charges due or accrued		6,500 00
Total amount of all liabilities except capital		$246,339 61
Capital actually paid in cash	$400,000 00	
Surplus over all liabilities	414,043 67	
Surplus as regards policyholders		814,043 67
Total liabilities		$1,060,383 28

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$35,958,865 00	$712,551 55
Written or renewed during the year	120,578,653 00	867,450 59
Totals	$156,537,518 00	$1,580,002 14
Expired and terminated	117,386,667 00	889,378 51
In force at end of the year	$39,150,851 00	$690,623 63
Deduct amount reinsured	16,611,855 00	314,936 21
Net amount in force	$22,538,996 00	$375,687 42

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$180,212 00
Net premiums received	955 98
Net losses paid	1,273 43
Net losses incurred	1,273 43

FEDERAL INSURANCE COMPANY.

Jersey City, New Jersey.

Year ending December 31, 1914.

(Incorporated in 1901. Commenced business in California December 18, 1902.)

PERCY CHUBB, President. MAX GRUNDNER, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$3,462,916 48

INCOME.

Gross marine and inland premiums	$4,138,368 13	
Deduct: reinsurance premiums, $2,274,968.32; return premiums, $242,102.16	2,517,070 48	
Total net premiums written		$1,621,297 65
Interest on mortgage loans	$1,350 00	
Interest on bonds and dividends on stocks	119,226 54	
Interest on deposits in trust companies and banks	6,429 61	
Interest on agents' balances	1,025 31	
Total interest		128,031 46
From other sources		241 20
From agents' balances previously charged off		88 61
Increase by adjustment in book value of ledger assets, viz: Bonds		2,953 84
Total income		$1,752,612 76

DISBURSEMENTS.

Amount paid for marine and inland losses	$2,253,854 61	
Deduct amount received for salvage, $113,511.43; reinsurance, $1,406,097.50	1,519,608 93	
Net amount paid for losses		$734,244 65
Expenses of adjustment and settlement of losses		24,345 14
Commissions or brokerage		551,797 14
Expenses of special and general agents		4,142 26
Salaries, fees and all other charges of officers, directors, trustees and home office employees		7,082 69
Advertising, printing and stationery		4,167 03
Postage, telegrams, telephone and express		6,549 54
Legal expenses		1,457 13
Underwriters' boards and tariff associations		3,122 74
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		385 00
Inspections and surveys		2,513 54
State taxes on premiums		36,109 98
Insurance department licenses and fees		5,032 88
All other licenses, fees and taxes		8,758 14
Other disbursements		4,348 73
Paid stockholders for interest or dividends		120,000 00
Agents' balances charged off		3,202 72
Decrease by adjustment in book value of ledger assets, viz: Bonds		4,795 77
Total disbursements		$1,522,055 08

LEDGER ASSETS.

Mortgage loans on real estate	$30,000 00
Book value of bonds and stocks	2,791,485 49
Cash in company's office	9,648 70
Deposits in trust companies and banks not on interest	70,000 00
Deposits in trust companies and banks on interest	425,188 13
Agents' balances, business written subsequent to October 1, 1914	301,443 89
Agents' balances, business written prior to October 1, 1914	65,657 95
Bills receivable, taken for marine and inland risks	50 00
Total ledger assets	$3,693,474 16

Non-Ledger Assets.

Interest accrued on mortgages	$112 50	
Interest due and accrued on bonds	34,882 91	
Total		34,995 41
Gross assets		$3,728,469 57

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$65,657 95	
Bills receivable, past due, taken for marine, inland and fire risks	50 00	
Overdue and accrued interest on bonds in default	750 00	
Market value of special deposits in excess of corresponding liabilities	24,546 44	
Book value of ledger assets over market value	132,225 49	
		223,229 88
Total admitted assets		$3,505,239 69

LIABILITIES.

Losses adjusted and unpaid	$73,368 04	
Losses in process of adjustment or in suspense	884,716 00	
Total	$958,084 04	
Deduct reinsurance due or accrued	369,918 51	
Net amount of unpaid losses and claims		$588,165 53

Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $806,908.76; unearned premiums (50 per cent)	403,454 38	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $246,455.23; unearned premiums	164,031 50	
Total unearned premiums as computed above		567,485 88
Dividends declared and unpaid to stockholders		60,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		538 39
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		49,900 00
Contingent commissions or other charges due or accrued		34,295 44
Total amount of all liabilities except capital		$1,300,385 24
Capital actually paid in cash	$1,000,000 00	
Surplus over all liabilities	1,204,854 45	
Surplus as regards policyholders		2,204,854 45
Total liabilities		$3,505,239 69

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$208,796,383 00	$1,831,805 28
Written or renewed during the year	1,400,463,830 00	4,138,368 13
Totals	$1,609,260,213 00	$5,970,173 41
Expired and terminated	1,437,998,453 00	4,168,105 47
In force at end of the year	$171,261,760 00	$1,802,067 94
Deduct amount reinsured	74,798,969 00	748,703 95
Net amount in force	$96,462,791 00	$1,053,363 99

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine.
Net risks written	$12,164,853 00
Net premiums received	38,476 35
Net losses paid	26,349 45

UNITED STATES BRANCH OF GENERAL MARINE INSURANCE COMPANY, OF DRESDEN, GERMANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated 1861. Commenced business in California in 1908.)

MAX GRUNDUEN, United States Manager.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$262,164 26

INCOME.

Gross marine and inland premiums	$70,519 68	
Deduct: Reinsurance, premiums, $9,361.87; return premiums, $480.80	9,842 67	
Total net premiums written		$60,667 01
Interest on bonds and dividends on stocks	$8,750 00	
Interest on deposits in trust companies and banks	367 82	
Total interest and rents		9,117 82
Received from home office		28,031 67
From agents' balances previously charged off		4 71
Total income		$97,831 21

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$75,522 17	
Deduct amount received for salvage, $11,010.28; reinsurance, $4,398.42	15,408 70	
Net amount paid for losses		$60,113 47
Expenses of adjustment and settlement of losses		192 82
Commissions or brokerage		11,109 12
Salaries and expenses of special and general agents		556 65
Rents		1,000 00
Advertising, printing and stationery		450 40
Postage, telegrams, telephone and express		358 79
Legal expenses		160 66
Underwriters' boards and tariff associations		157 50
Inspections and surveys		30 34
State taxes on premiums		3,124 78
Insurance department licenses and fees		572 57
City taxes		181 90
Other disbursements		37,384 21
Agents' balances charged off		634 31
Total disbursements		$115,966 84

LEDGER ASSETS.

Book value of bonds	$224,587 50
Deposits in trust companies and banks not on interest	2,985 65
Deposits in trust companies and banks on interest	8,650 84
Agents' balances, business written subsequent to October 1, 1914	7,532 17
Agents' balances, business written prior to October 1, 1914	272 47
Total ledger assets	$244,028 63

Non-Ledger Assets.

Interest accrued on bonds	1,458 33
Gross assets	$245,486 96

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$272 47	
Book value of ledger assets over market value	4,587 50	
		4,859 97
Total admitted assets		$240,626 99

LIABILITIES.

Losses adjusted and unpaid	$375 81	
Losses in process of adjustment or in suspense	10,824 00	
Total	$11,199 81	
Deduct reinsurance due or accrued	5 07	
Amount of unpaid losses and claims		$11,194 74
Premiums received and receivable upon all unexpired marine risks, unearned premiums (100 per cent)		884 51
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,216 66
Contingent commissions or other charges due or accrued		4,668 20
Total amount of all liabilities except capital		$17,964 11
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	22,662 88	
Surplus as regards policyholders		222,662 88
Total liabilities		$240,626 99

RISKS AND PREMIUMS.

	Marine and Inland risks	Premiums
In force December 31, 1913	$1,736,480 00	$3,989 32
Written or renewed during the year	31,141,859 00	70,519 68
Totals	$32,878,339 00	$74,509 00

Expired and terminated	32,569,127 00	73,566 81
In force at end of the year	$309,212 00	$942 19
Deduct amount reinsured	29,131 00	57 68
Net amount in force	$280,081 00	$884 51

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine.
Net risks written	$1,788,395 00
Net premiums received	5,510 83
Net losses paid	7,950 48

UNITED STATES BRANCH OF INDEMNITY MUTUAL MARINE ASSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

Year ending December 31, 1914.

(Incorporated April 22, 1824. Commenced business in California 1851.)

CAPITAL.

Amount of capital paid up in cash	$1,005,000 00	
Amount of ledger assets December 31 of previous year	$2,709,622 86	
Less amounts to reserve and investment departments	375,000 00	
		$2,334,622 86

INCOME.

Gross marine and inland premiums	$3,526,816 44	
Deduct: Reinsurance premiums, $325,652.89; return premiums, $72,953.86	398,606 75	
Total net premiums written		$3,128,209 69
Interest on bonds and dividends on stocks	$174,185 12	
Rents from company's property	48,134 12	
Total interest and rents		222,319 24
Transfer fees		197 50
Total income		$5,685,349 29

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$2,231,959 37	
Deduct amount received for salvage, $105,140.98; reinsurance, $86,272.98	191,413 96	
Net amount paid for losses		$2,040,545 41
Salaries, fees and all other charges of officers		59,822 08
Other disbursements		97,916 85
Dividends paid to stockholders		201,000 00
Total disbursements		$2,399,284 34
Balance		$3,286,064 95

LEDGER ASSETS.

Book value of real estate	$1,150,000 00
Book value of bonds and stocks	4,435,955 68
Cash in company's office	141 11
Deposits in trust companies and banks not on interest	312,586 20
Agents' balances, business written prior and subsequent to October 1, 1914	272,785 75
Bills receivable, taken for marine and inland risks	1,584 46
Home office balances	461,351 25
Stamps, inland revenue	1,229 21
Total ledger assets	$6,635,636 66

LIABILITIES.

Amount of unpaid losses and claims		$63,267 47
Dividends declared and unpaid to stockholders		6,304 25
Total amount of all liabilities except capital		$69,571 72
Capital actually paid in cash	$1,005,000 00	
Surplus over all liabilities	5,561,064 94	
Surplus as regards policyholders		6,566,064 94
Total liabilities		$6,635,636 66

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$40,653,260 00	$1,034,580 00
Written or renewed during the year	579,390,550 00	3,526,816 00
Totals	$620,043,810 00	$4,561,396 00
Expired and terminated	584,068,655 00	3,517,416 00
In force at end of the year	$35,975,155 00	$1,043,980 00
Deduct amount reinsured	33,277,018 00	995,480 00
Net amount in force	$2,698,037 00	$48,500 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$993,326 00
Net premiums received	14,943 72
Net losses paid	4,147 64
Net losses incurred	4,147 64

UNITED STATES BRANCH OF

La FONCIERE INSURANCE COMPANY, OF PARIS, FRANCE.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated 1879. Commenced business in California in 1880.)

CAPITAL.

Statutory deposit (in State of New York)	$200,000 00	
Amount of ledger assets December 31 of previous year		$38,651 05

INCOME.

Gross marine and inland premiums	$31,719 30	
Deduct: Reinsurance premiums, $764.65; return premiums, $2,751.85	3,516 50	
Total net premiums written		$28,202 80
Interest on mortgage loans	$9,000 00	
Interest on deposits in trust companies and banks	128 42	
Sale of Merchants' Exchange stock	360 00	
Total interest		9,488 42
Total income		$37,691 22

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$16,526 26	
Deduct amount received for salvage	2,077 31	
Net amount paid for losses		$14,448 95
Expenses of adjustment and settlement of losses		37 64
Commissions or brokerage		4,597 35
Salaries of special and general agents		2,920 94
Advertising, printing and stationery		354 90

Postage, telegrams, telephone and express		60 60
Legal expenses		28 10
Underwriters' boards and tariff associations		220 00
State taxes on premiums		668 44
Insurance department licenses and fees		146 50
All other licenses, fees and taxes		158 94
Other disbursements		8,923 78
Total disbursements		$32,566 44
Balance		$243,775 83

LEDGER ASSETS.

Book value of bonds	$226,000 00
Deposits in trust companies and banks on interest	11,968 78
Agents' balances, business written subsequent to October 1, 1914	4,909 60
Bills receivable, taken for marine and inland risks	897 45
Total ledger assets	$243,775 83

Non-Ledger Assets.

Interest accrued on bonds	1,500 00
Gross assets	$245,275 83

Deduct Assets Not Admitted.

Bills receivable, past due, taken for marine, inland and fire risks	$98 75	
Book value of ledger assets over market value	3,250 00	
		3,348 75
Total admitted assets		$241,927 08

LIABILITIES.

Losses in process of adjustment or in suspense		$20,328 44
Premiums (less reinsurance) received and receivable upon all unexpired time navigation risks, $10,429.55; unearned premiums (50 per cent)	5,214 77	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $1,330.75; unearned premiums (100 per cent)	1,330 75	
Total unearned premiums as computed above		6,545 52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		60 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		700 00
Total amount of all liabilities except capital		$27,633 96
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	14,293 12	
Surplus as regards policyholders		214,293 12
Total liabilities		$241,927 08

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$536,043 00	$14,067 50
Written or renewed during the year	8,061,968 00	31,719 30
Totals	$8,597,911 00	$45,786 80
Expired and terminated	8,159,846 00	33,688 80
In force at end of the year	$438,065 00	$12,098 09
Deduct amount reinsured	16,284 00	337 79
Net amount in force	$421,781 00	$11,760 30

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$7,890,032 00
Net premiums received	25,567 45
Net losses paid	13,987 95
Net losses incurred	19,753 44

UNITED STATES BRANCH OF THE MANNHEIM INSURANCE COMPANY, OF MANNHEIM, GERMANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated May 24, 1879. Commenced business in California in 1884.)

F. Herrmann & Co., United States Managers.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,004,076 94

INCOME.

Gross marine and inland premiums	$2,738,845 39	
Deduct: Reinsurance premiums, $855,975.56; return premiums, $219,286.20	1,075,261 76	
Total net premiums written		$1,663,583 63
Interest on bonds and dividends on stocks	$23,382 01	
Interest on deposits in trust companies and banks	1,930 84	
Total interest		25,312 85
Remittances from home office		129,519 11
Total income		$2,822,492 53

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$1,431,453 27	
Deduct amount received for salvage, $106,142.20; reinsurance, $463,202.12	569,344 32	
Net amount paid for losses		$862,108 95
Expenses of adjustment and settlement of losses		15,272 61
Commissions or brokerage		396,461 76
Allowances to agencies for miscellaneous agency expenses		291 15
Expenses of special and general agents		14,034 89
Salaries, fees and all other charges of officers		9,179 91
Printing and stationery		9,832 85
Postage, telegrams, telephone and express		4,356 85
Legal expenses		578 99
Underwriters' boards and tariff associations		4,475 00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		129 22
Inspections and surveys		1,230 69
State taxes on premiums		42,687 96
Insurance department licenses and fees		6,611 55
All other licenses, fees and taxes		1,134 21
Remittances to home office		182,643 98
Agents' balances charged off		2,936 81
Total disbursements		$1,553,967 38
Balance		$1,268,525 15

LEDGER ASSETS.

Book value of bonds	$874,106 40
Deposits in trust companies and banks on interest	18,026 90
Agents' balances, business written subsequent to October 1, 1914	350,338 72
Agents' balances, business written prior to October 1, 1914	21,261 66
Bills receivable, taken for marine and inland risks	4,761 47
Total ledger assets	$1,268,525 15

Non-Ledger Assets.

Interest accrued on bonds		10,966 67
Gross assets		$1,279,491 82

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$21,261 66	
Market value of special deposits in excess of corresponding liabilities	10,200 00	
Book value of ledger assets over market value	37,306 40	
		68,768 06
Total admitted assets		$1,210,723 76

LIABILITIES.

Losses in process of adjustment or in suspense	$528,913 78	
Losses resisted	2,927 96	
Total	$531,841 74	
Deduct reinsurance due or accrued	207,008 58	
Net amount of unpaid losses and claims		$324,833 16
Premiums (less reinsurance) received and receivable upon all unexpired long term inland risks, $31,536.60; unearned premiums	$15,673 35	
Premiums (less reinsurance) received and receivable upon all unexpired time, hull and cargo risks, $707,630.22; unearned premiums (50 per cent)	353,815 11	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $20,592.70; unearned premiums (100 per cent)	20,592 70	
Total unearned premiums		390,081 16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		35,000 00
Contingent commissions or other charges due or accrued		4,053 46
Total amount of all liabilities except capital		$754,467 78
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	256,255 98	
Surplus as regards policyholders		456,255 98
Total liabilities		$1,210,723 76

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$57,441,862 00	$1,149,665 02
Written or renewed during the year	534,622,936 00	2,738,845 39
Totals	$592,064,798 00	$3,888,510 41
Expired and terminated	526,650,184 00	2,791,328 85
In force at end of the year	$65,414,614 00	$1,097,181 56
Deduct amount reinsured	23,845,312 00	337,422 04
Net amount in force	$41,569,302 00	$759,759 52

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$31,520,960 00
Net premiums received	87,692 30
Net losses paid	42,428 72

UNITED STATES BRANCH OF THE MARINE INSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

New York, N Y.

Year ending December 31, 1914.

(Incorporated in 1834. Commenced business in California in 1877.)

Chubb & Son, United States Managers.

CAPITAL.

Amount of capital deposit	$300,000 00	
Amount of ledger assets December 31 of previous year		$1,033,689 43

INCOME.

Gross marine and inland premiums	$2,047,128 19	
Deduct: Reinsurance premiums, $1,023,583.29; return premiums, $67,404.32	1,090,987 61	
Total net premiums written		$956,140 58
Interest on bonds and dividends on stocks	$29,992 50	
Interest on deposits in trust companies and banks	2,982 01	
Interests on agents' balances	273 94	
Total interest		$33,248 45
Received from home office		152,565 51
Total income		$1,141,954 54

DISBURSEMENTS.

Amount paid for marine and inland losses	$1,388,837 01	
Deduct amount received for salvage, $85,740.13; reinsurance, $813,700.55	899,440 68	
Net amount paid for losses		$489,396 33
Expenses of adjustment and settlement of losses		8,149 29
Commissions or brokerage		211,483 16
Expenses of special and general agents		934 53
Salaries, fees and all other charges of officers, directors, trustees and home office employees		2,376 20
Rents		1,500 00
Advertising, printing and stationery		7,828 02
Postage, telegrams, telephone and express		4,979 93
Legal expenses		872 29
Underwriters' boards and tariff associations		648 86
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		71 46
Inspections and surveys		2,807 59
State taxes on premiums		21,945 66
Insurance department licenses and fees		1,155 08
All other licenses, fees and taxes		1,452 52
Other disbursements		84,813 70
Agents' balances charged off		1,121 94
Total disbursements		$841,536 56
Balance		$1,334,107 41

LEDGER ASSETS.

Book value of bonds	$798,881 65	
Cash in company's office	4,063 28	
Deposits in trust companies and banks not on interest	49,568 44	
Deposits in trust companies and banks on interest	297,472 53	
Agents' balances, business written subsequent to October 1, 1914	169,180 95	
Agents' balances, business written prior to October 1, 1914	4,605 46	
Bills receivable, taken for marine and inland risks	10,335 10	
Total ledger assets		$1,334,107 41

Non-Ledger Assets.		
Interest accrued on bonds		6,721 66
Gross assets		$1,340,829 07
Deduct Assets Not Admitted.		
Agents' balances, business written prior to October 1, 1914	$4,605 46	
Book value of ledger assets over market value	24,741 65	
		29,347 11
Total admitted assets		$1,311,481 96
LIABILITIES.		
Losses adjusted and unpaid	$37,889 89	
Losses in process of adjustment or in suspense	679,867 00	
Total	$717,756 89	
Deduct reinsurance due or accrued	289,642 85	
Net amount of unpaid losses and claims		$428,114 04
Premiums (less reinsurance) received and receivable upon unexpired inland navigation risks, $128,237.72; unearned premiums (50 per cent)	$64,118 86	
Premiums (less reinsurance) received and receivable upon unexpired marine risks; unearned premiums	117,620 82	
Total unearned premiums		$181,739 68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,110 28
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		26,579 20
Contingent commission or other charges due or accrued		33,952 44
Total amount of all liabilities, except capital		$671,495 64
Capital actually paid in cash	$300,000 00	
Surplus over all liabilities	339,986 32	
Surplus as regards policyholders		639,986 32
Total liabilities		$1,311,481 96

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force on December 31, 1913	$144,615,372 00	$624,094 56
Written or renewed during the year	3,049,078,943 00	2,047,128 19
Totals	$3,193,694,315 00	$2,671,222 75
Expired and terminated	3,074,640,794 00	2,037,393 92
In force at end of the year	$119,053,521 00	$633,828 83
Deduct amount reinsured	43,902,833 00	335,109 31
Net amount in force	$75,150,688 00	$298,719 52

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$6,538,501 00
Net premiums received	7,550 44
Net losses paid	541 81

UNITED STATES BRANCH OF THE MARITIME INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.

Year ending December 31, 1914.

(Incorporated February 8, 1864. Commenced business in California in 1877.)

E. H. Cookson, President. J. C. Nicholson, Secretary.

CAPITAL.		
Amount of capital, statutory deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$281,445 79

INCOME.

Gross marine and inland premiums	$240,610 46	
Deduct: Reinsurance premiums, $164,176.92; return premiums, $16,364.25	180,541 17	
Total net premiums written		$60,069 29
Interest on bonds and dividends on stocks		11,000 00
Received from home office		78,271 37
Total income		$149,340 66

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$194,546 86	
Deduct amount received for salvage, $17,059.51; reinsurance, $145,779.82	162,839 33	
Net amount paid for losses		$31,707 53
Expenses of adjustment and settlement of losses		262 84
Commissions or brokerage		5,982 54
Allowances to agencies for miscellaneous agency expenses		4,049 35
Salaries, fees and all other charges of officers, directors, trustees and home office employees		150 00
Advertising, printing and stationery		266 30
Postage, telegrams, telephone and express		789 57
Legal expenses		89 46
Underwriters' boards and tariff associations		301 10
Inspections and surveys		117 66
State taxes on premiums		5,536 83
Insurance department licenses and fees		146 00
Other disbursements		250 25
Remitted to home office		63,786 09
Total disbursements		$113,435 52

LEDGER ASSETS.

Book value of bonds	$278,367 41
Deposits in trust companies and banks not on interest	21,275 86
Agents' balances, business written subsequent to October 1, 1914	17,194 69
Agents' balances, business written prior to October 1, 1914	512 97
Total ledger assets	$317,350 93

Non-Ledger Assets.

Interest accrued on bonds	2,805 55
Gross assets	$320,156 48

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$512 97	
Book value of ledger assets over market value	9,617 41	
		10,130 38
Total admitted assets		$310,026 10

LIABILITIES.

Losses in process of adjustment or in suspense	$16,293 79	
Deduct reinsurance due or accrued	931 02	
Net amount of unpaid losses and claims		$15,362 77
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $24,209.84; unearned premiums (50 per cent)	$12,104 92	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $21,860.78; unearned premiums (100 per cent)	21,860 78	
Total unearned premiums as computed above		33,965 70

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		50 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		5,362 40
Total amount of all liabilities except capital		$54,740 87
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	55,285 23	
Surplus as regards policyholders		255,285 23
Total liabilities		$310,026 10

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force on December 31, 1913	$4,496,850 00	$74,343 11
Written or renewed during the year	23,412,441 00	240,610 46
Totals	$27,909,291 00	$314,953 57
Expired and terminated	24,838,964 00	249,966 85
In force at end of the year	$3,070,327 00	$64,986 72
Deduct amount reinsured	505,134 00	18,916 10
Net amount in force	$2,565,193 00	$46,070 62

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland
Net risks written	$2,475,555 00
Net premiums received	52,746 57
Net losses paid	18,467 50

UNITED STATES BRANCH OF THE NORD DEUTSCHE INSURANCE COMPANY, HAMBURG, GERMANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated 1857. Commenced business in California in 1903.)

F. Hermann & Co., United States Managers.

CAPITAL.

Amount of capital deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$369,051 70

INCOME.

Gross marine and inland premiums	$741,318 45	
Deduct: Reinsurance premiums, $49,784.64; return premiums, $96,990.18	146,774 82	
Total net premiums written		$594,543 63
Interest on bonds and dividends on stocks	$11,881 67	
Interest on deposit in trust companies and banks	2,039 97	
Total interest		13,921 64
Remittances from home office		1,349 07
Total income		$609,814 34

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$235,057 84	
Deduct amount received for salvage, $11,986.18; reinsurance, $7,526.30	19,512 48	
Net amount paid for losses		$215,545 36

Expenses of adjustment and settlement of losses	4,797 09
Commissions or brokerage	122,221 83
Allowances to agencies for miscellaneous agency expenses	2,295 78
Salaries and expenses of special and general agents	5,894 75
Salaries, fees and all other charges of officers, directors, trustees and home office employees	525 90
Printing and stationery	4,249 72
Postage, telegrams, telephone and express	1,741 00
Legal expenses	231 60
Underwriters' boards and tariff associations	1,649 92
Inspections and surveys	468 04
State taxes on premiums	7,731 63
Insurance department licenses and fees	2,756 77
Emergency revenue tax	386 88
Remittances to home office	10,322 24
Agents' balances charged off	1,241 49
Total disbursements	$382,059 10
Balance	$596,806 94

LEDGER ASSETS.

Book value of bonds	$401,908 13
Deposits in trust companies and banks on interest	115,609 36
Total ledger assets	$596,806 94

Non-Ledger Assets.

Interest accrued on bonds	6,225 85
Market value of bonds and stocks over book value	13,581 87
Gross assets	$616,614 66

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	17,174 53
Total admitted assets	$599,440 13

LIABILITIES.

Losses in process of adjustment or in suspense		$84,579 96
Premiums (less reinsurance) received and receivable upon all unexpired time, hull and cargo risks, $162,002.59; unearned premiums (50 per cent)	$81,501 30	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $7,607.64; unearned premiums	7,607 64	
Total unearned premiums as computed above		8,910 94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		200 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		15,000 00
Total amount of all liabilities except capital		$188,888 90
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	210,551 23	
Surplus as regards policyholders		410,551 23
Total liabilities		$599,440 13

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$4,113,524 00	$86,848 96
Written or renewed during the year	96,783,385 00	741,318 45
Totals	$100,896,909 00	$828,167 41
Expired and terminated	92,141,336 00	636,296 45
In force at end of the year	$8,755,573 00	$191,870 96
Deduct amount reinsured	1,581,173 00	21,260 73
Net amount in force	$7,174,400 00	$170,610 23

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$8,763,512 00
Net premiums received	45,225 57
Net losses paid	16,693 18
Net losses incurred	42,790 81

UNITED STATES BRANCH OF THE NORTH CHINA INSURANCE COMPANY, LTD., OF SHANGHAI, CHINA.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1862. Commenced business in California in 1876.)

CAPITAL.

Amount of capital deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$259,644 18

INCOME.

Gross marine and inland premiums	$61,081 34	
Deduct: Reinsurance premiums, $1,304.65; return premiums, $1,889.89	3,194 54	
Total net premiums written		$57,886 80
Interest on bonds and dividends on stocks	$10,625 00	
Interest on deposits in trust companies and banks	12 19	
Total interest		10,637 19
From and for account of home office		114 16
Total income		$68,638 15

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$19,547 01	
Deduct amount received for salvage, $161.02; reinsurance, $168.97	329 99	
Net amount paid for losses		19,217 02
Commissions or brokerage		8,106 96
Salaries, fees and all other charges of officers, directors, trustees and home office employees		788 52
Rents		101 33
Advertising, printing and stationery		255 23
Postage, telegrams, telephone and express		187 75
Legal expenses		7 35
Underwriters' boards and tariff associations		165 40
Inspections and surveys		4 00
State taxes on premiums		744 51
Insurance department licenses and fees		75 00
Emergency revenue		2 11
Other disbursements		25,255 89
Total disbursements		$54,911 07
Balance		$273,371 26

LEDGER ASSETS.

Book value of bonds	$259,000 00
Cash in company's office	3,572 49
Deposits in trust companies and banks on interest	12,600 55
Ledger balances, business written subsequent to October 1, 1914	6,716 35
Ledger balances, business written prior to October 1, 1914	481 87
Total ledger assets	$273,371 26

Non-Ledger Assets.

Interest accrued on bonds		3,541 66
Market value of bonds and stocks over book value		7,500 00
Gross assets		$284,412 92

Deduct Assets Not Admitted.

Ledger balances, business written prior to October 1, 1914	$481 87	
Cash in office	3,572 49	
		4,054 36
Total admitted assets		$280,358 56

LIABILITIES.

Losses in process of adjustment or in suspense	$9,415 00	
Deduct reinsurance due or accrued	250 00	
Net amount of unpaid losses and claims		$9,165 00
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $17,984.71; unearned premiums (50 per cent)	$8,992 36	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $5,833.27; unearned premiums (100 per cent)	5,833 27	
Total unearned premiums		14,825 63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,500 00
Total amount of all liabilities except capital		$25,990 63
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	54,367 93	
Surplus as regards policyholders		254,367 93
Total liabilities		$280,358 56

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums
In force December 31, 1913	$391,836 00	$15,049 51
Written or renewed during the year	10,849,636 00	61,081 34
Totals	$11,241,472 00	$76,130 85
Expired and terminated	10,139,720 00	52,211 43
In force at end of the year	$1,101,752 00	$23,919 42
Deduct amount reinsured	8,349 00	101 44
Net amount in force	$1,093,403 00	$23,817 98

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$7,579,977 00
Net premiums received	35,635 09
Net losses paid	15,920 99
Net losses incurred	13,386 83

UNITED STATES BRANCH OF THE OCEAN MARINE INSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

Year ending December 31, 1914.

(Incorporated July 31, 1888. Commenced business in California in 1890.)

ALEXANDER HENRY CAMPBELL, President. H. T. RUSSELL ROSS, Secretary.

CAPITAL.

Amount of capital deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$342,808 07

INCOME.

Gross marine and inland premiums	$388,859 46	
Deduct: Reinsurance premiums, $109,688.46; return premiums, $24,277.16	133,965 62	
Total net premiums written		$254,893 84
Interest on bonds and dividends on stocks	$11,552 00	
Interest on deposits in trust companies and banks	388 92	
Total interest		11,940 92
Received from home office		32,738 06
From agents' balances previously charged off		6 75
Increase by adjustment in book value of ledger assets, viz: Bonds		37 51
Total income		$299,617 07

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$225,753 30	
Deduct amount received for salvage, $19,285.57; reinsurance, $45,548.11	64,833 68	
Net amount paid for losses		$160,919 62
Expenses of adjustment and settlement of losses		1,651 29
Commissions or brokerage		34,548 83
Allowances to agencies for miscellaneous agency expenses		451 76
Salaries, fees and all other charges of officers, directors, trustees and home office employees		150 00
Rents		250 00
Advertising, printing and stationery		243 88
Postage, telegrams, telephone and express		690 66
Legal expenses		73 00
Underwriters' boards and tariff associations		681 32
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		58
Inspections and surveys		236 88
State taxes on premiums		8,795 19
Insurance department licenses and fees		811 56
All other licenses, fees and taxes		708 86
Other disbursements		2,932 34
Remitted to home office		64,851 38
Agents' balances charged off		170 50
Decrease by adjustment in book value of ledger assets, viz: Bonds		9,185 00
Total disbursements		$287,352 65
Balance		$355,072 49

LEDGER ASSETS.

Book value of bonds	$295,355 00
Deposits in trust companies and banks on interest	41,023 80
Agents' balances, business written subsequent to October 1, 1914	18,456 28
Agents' balances, business written prior to October 1, 1914	237 41
Total ledger assets	$355,072 49

Non-Ledger Assets.

Interest accrued on bonds	3,360 00
Market value of bonds	5,845 00
Gross assets	$364,277 49

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	237 41
Total admitted assets	$364,040 08

LIABILITIES.

Losses in process of adjustment or in suspense	$63,003 00	
Deduct reinsurance due or accrued	1,029 90	
Amount of unpaid losses and claims		$61,973 10

Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $51,133.66; unearned premiums (50 per cent)	$25,566 83	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks; unearned premiums (100 per cent)	13,016 99	
Total unearned premiums		38,583 82
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		250 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		10,000 00
Total amount of all liabilities except capital		$110,806 92
Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	53,233 16	
Surplus as regards policyholders		253,233 16
Total liabilities		$364,040 08

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$5,391,634 00	$73,537 70
Written or renewed during the year	126,341,783 00	388,859 46
Totals	$131,733,417 00	$462,397 16
Expired and terminated	124,137,993 00	388,260 91
In force at end of the year	$7,595,424 00	$74,136 25
Deduct amount reinsured	865,603 00	9,985 60
Net amount in force	$6,729,821 00	$64,150 65

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine.
Net risks written	$4,898,447 00
Net premiums received	23,784 03
Net losses paid	16,697 49

UNITED STATES BRANCH OF THE RELIANCE MARINE INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.

Year ending December 31, 1914.

(Organized February 11, 1881. Commenced business in California in 1881.)

G. C. Dobell, President. F. R. Edwards, Secretary.

CAPITAL.

Amount of capital deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$377,708 45

INCOME.

Gross marine and inland premiums	$356,587 71	
Deduct: Reinsurance premiums, $72,262.51; return premiums, $24,877.03	97,139 54	
Total net premiums written		$259,448 17
Interest on bonds and dividends on stocks	$12,185 00	
Interest on deposits in trust companies and banks	11 20	
Total interest		12,196 20
Received from home office		15,430 07
From agents' balances previously charged off		6 75
Increase by adjustment in book value of ledger assets, viz: Bonds		119 88
Total income		$287,201 07

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$198,783 52	
Deduct amount received for salvage, $18,342.02; reinsurance, $26,892.87	45,234 89	
Net amount paid for losses		$153,548 63
Expenses of adjustment and settlement of losses		1,689 97
Commissions or brokerage		34,035 59
Allowances to agencies for miscellaneous agency expenses		457 41
Salaries, fees and all other charges of officers, directors, trustees and home office employees		150 00
Advertising, printing and stationery		277 56
Postage, telegrams, telephone and express		751 93
Legal expenses		82 61
Underwriters' boards and tariff associations		623 54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		58
Inspections and surveys		244 38
State taxes on premiums		8,862 78
Insurance department licenses and fees		427 82
All other licenses, fees and taxes		708 86
Other disbursements		2,584 49
Remitted to home office		55,505 87
Agents' balances charged off		161 89
Decrease by adjustment in book value of ledger assets, viz: Bonds		708 87
Total disbursements		$260,822 78
Balance		$404,086 74

LEDGER ASSETS.

Book value of bonds	$350,415 16
Deposits in trust companies and banks not on interest	36,309 05
Deposits in trust companies and banks on interest	588 54
Agents' balances, business written subsequent to October 1, 1914	16,408 00
Agents' balances, business written prior to October 1, 1914	365 99
Total ledger assets	$404,086 74

Non-Ledger Assets.

Interest accrued on bonds	2,603 75
Gross assets	$406,690 49

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$365 99	
Book value of ledger assets over market value, viz: Bonds	27,335 16	
		27,701 15
Total admitted assets		$378,989 34

LIABILITIES.

Losses in process of adjustment or in suspense	$65,423 00	
Deduct reinsurance due or accrued	4,378 39	
Net amount of unpaid losses and claims		$61,044 61
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $43,424.12; unearned premiums (50 per cent)	$21,712 06	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $13,782.24; unearned premiums (100 per cent)	13,782 24	
Total unearned premiums		35,494 30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		250 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		10,101 10
Total amount of all liabilities except capital		$106,890 01

Capital actually paid in cash	$200,000 00	
Surplus over all liabilities	72,099 33	
Surplus as regards policyholders		272,099 33
Total liabilities		$378,989 34

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$5,617,197 00	$67,687 28
Written or renewed during the year	106,354,458 00	356,587 71
Totals	$111,971,655 00	$424,274 99
Expired and terminated	104,624,590 00	355,645 53
In force at end of the year	$7,347,065 00	$68,629 46
Deduct amount reinsured	696,891 00	11,423 10
Net amount in force	$6,650,174 00	$57,206 36

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$709,445 00
Net premiums received	5,735 38
Net losses paid	14 38

UNITED STATES BRANCH OF THE SEA INSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated 1875. Commenced business in California in 1876.)

CHUBB & SON, United States Managers.

CAPITAL.

Amount of capital paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$1,174,238 82

INCOME.

Gross marine and inland premiums	$3,625,449 81	
Deduct: Reinsurance premiums, $2,612,277.63; return preminms, $64,082.37	2,676,360 00	
Total net premiums written		$949,089 81
Interest on bonds and dividends on stocks	$32,527 92	
Interest on deposits in trust companies and banks	2,294 26	
Interest on agents' balances	72 00	
Total interest		34,894 18
Received from home office		207,665 64
From agents' balances previously charged off		9 38
Total income		$1,191,659 01

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$1,676,597 39	
Deduct amount received for salvage, $111,100.54; reinsurance, $1,127,865.95	1,238,966 49	
Net amount paid for losses		$437,630 90
Expenses of adjustment and settlement of losses		5,712 63
Commissions or brokerage		240,186 00
Expenses of special and general agents		2,785 57
Salaries, fees and all other charges of officers, directors, trustees and home office employees		661 02

Advertising, printing and stationery	2,345 00
Postage, telegrams, telephone and express	4,499 57
Legal expenses	522 09
Underwriters' boards and tariff associations	927 14
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	4 68
Inspections and surveys	2,886 61
State taxes on premiums	26,376 41
Insurance department licenses and fees	708 56
All other licenses, fees and taxes	708 89
Other disbursements	190,431 96
Agents' balances charged off	1,190 33
Total disbursements	$917,577 36
Balance	$1,448,320 47

LEDGER ASSETS.

Book value of bonds	$868,904 75
Cash in company's office	5,751 01
Deposits in trust companies and banks on interest	285,895 50
Agents' balances, business written subsequent to October 1, 1914	235,295 50
Agents' balances, business written prior to October 1, 1914	50,507 05
Bills receivable, taken for marine and inland risks	1,966 66
Total ledger assets	$1,448,320 47

Non-Ledger Assets.

Interest accrued on bonds	8,123 94
Gross assets	$1,456,444 41

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$50,507 05	
Bills receivable, past due, taken for marine, inland and fire risks	1,966 66	
Book value of ledger assets over market value	39,354 75	
		91,828 46
Total admitted assets		$1,364,615 95

LIABILITIES.

Losses adjusted and unpaid	$181,373 06	
Losses in process of adjustment or in suspense	1,181,236 00	
Total	$1,362,609 06	
Deduct reinsurance due or accrued	844,273 16	
Net amount of unpaid losses and claims		$518,335 90
Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $128,785; unearned premiums (50 per cent)	$64,392 50	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $193,158.90; unearned premiums	140,275 14	
Total unearned premiums as computed above		204,667 64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		28,488 92
Contingent commissions or other charges due or accrued		12,150 00
Total amount of all liabilities except capital		$764,642 46
Capital deposit	$300,000 00	
Surplus over all liabilities	299,973 49	
Surplus as regards policyholders		599,973 49
Total liabilities		$1,364,615 95

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$108,658,876 00	$678,381 40
Written or renewed during the year	701,309,735 00	3,625,449 81
Totals	$809,968,611 00	$4,303,831 21
Expired and terminated	741,283,320 00	3,703,068 62
In force at end of the year	$68,685,291 00	$600,762 59
Deduct amount reinsured	32,028,000 00	278,818 69
Net amount in force	$36,657,291 00	$321,943 90

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$13,071,356 00
Net premiums received	48,306 37
Net losses paid	10,304 39

UNITED STATES BRANCH OF THE STANDARD MARINE INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated December 6, 1871. Commenced business in California in 1881.)

W. J. ROBERTS, United States Manager.

CAPITAL.

Deposit capital	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,044,264 89

INCOME.

Gross marine and inland premiums	$2,278,837 27	
Deduct. Reinsurance premiums, $946,394.12; return premiums, $225,112.41	1,171,506 53	
Total net premiums written		$1,107,330 74
Interest on bonds and dividends on stocks	$28,100 50	
Interest on deposits in trust companies and banks	2,206 50	
Total interest		30,307 00
Remittances from home office		1,136,675 17
Total income		$2,274,312 91

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$1,998,862 75	
Deduct amount received for salvage, $246,920.81; reinsurance, $868,274.85	1,115,195 66	
Net amount paid for losses		$883,667 09
Expenses of adjustment and settlement of losses		12,150 00
Commissions or brokerage		93,075 60
Salaries, fees and all other charges of officers, directors, trustees and home office employees		41,221 15
Rents		3,563 77
Advertising, printing and stationery		5,247 68
Postage, telegrams, telephone and express		5,732 11
Legal expenses		720 59
Furniture and fixtures		981 33
Underwriters' boards and tariff associations		550 62

State taxes on premiums	31,675 11
Insurance department licenses and fees	1,192 38
All other licenses, fees and taxes	4,164 52
Other disbursements	1,072,083 42
Agents' balances charged off	452 43
Decrease by adjustment in book value of ledger assets, viz: Bonds and stocks	17,106 00
Total disbursements	$2,173,583 80
Balance	$1,144,994 00

LEDGER ASSETS.

Book value of bonds and stocks	$628,884 00
Cash in company's office	75 00
Deposits in trust companies and banks not on interest	15,845 03
Deposits in trust companies and banks on interest	314,725 96
Agents' balances, business written subsequent to October 1, 1914	176,996 85
Agents' balances, business written prior to October 1, 1914	8,467 16
Total ledger assets	$1,144,994 00

Non-Ledger Assets.

Interest accrued on bonds	8,021 03
Market value of bonds and stocks over book value	23,894 00
Gross assets	$1,176,909 03

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$8,467 16	
Market value of special deposits in excess of corresponding liabilities	4,716 74	
		13,183 90
Total admitted assets		$1,163,725 13

LIABILITIES.

Losses in process of adjustment or in suspense	$218,299 00	
Losses resisted	9,987 00	
Total	$228,286 00	
Deduct reinsurance due or accrued	185,969 49	
Net amount of unpaid losses and claims		$42,316 51
Premiums (less reinsurance) received and receivable upon unexpired marine risks; unearned premiums (100 per cent)		231,326 91
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,131 64
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		30,750 00
Contingent commissions or other charges due or accrued		2,500 00
Total amount of all liabilities except capital		$308,025 06
Deposit capital	$200,000 00	
Surplus over all liabilities	655,700 07	
Surplus as regards policyholders		855,700 07
Total liabilities		$1,163,725 13

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$50,862,711 00	$360,662 85
Written or renewed during the year	328,505,814 00	2,278,837 27
Totals	$379,368,525 00	$2,639,500 12
Expired and terminated	332,690,584 00	2,209,245 75
In force at end of the year	$46,677,941 00	$430,254 37
Deduct amount reinsured	17,584,521 00	198,927 46
Net amount in force	$29,093,420 00	$231,326 91

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$20,175,975 00
Net premiums received	103,034 05
Net losses paid	38,262 90

SUBSCRIBERS AT UNITED STATES "LLOYDS" INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Organized in November, 1872. Commenced business in California in 1909.)

HIGGINS & COX, Attorneys.

CAPITAL.

Amount of original deposit paid up in cash	$100,000 00	
Amount of ledger assets December 31 of previous year		$1,270,646 51

INCOME.

Gross marine and inland premiums	$2,965,016 05	
Deduct: Reinsurance premiums, $1,117,817.62; return premiums, $289,444.72	1,407,262 34	
Total net premiums written		$1,557,753 71
Interest on bonds and dividends on stocks	$33,260 42	
Interest on deposits in trust companies and banks	6,209 33	
Interest on sundry amounts in hands of agents	460 91	
Total interest		39,930 66
Income tax withheld		290 00
Increase by adjustment in book value of ledger assets, viz: Bonds		1,375 00
Total income		$1,599,349 37

DISBURSEMENTS.

Amount paid for marine and inland losses	$1,644,743 05	
Deduct amount received for salvage, $136,651.87; reinsurance, $637,059.17	773,711 04	
Net amount paid for losses		$871,032 01
Expenses of adjustment and settlement of losses		30,979 82
Commissions or brokerage		305,858 80
Allowances to agencies for miscellaneous agency expenses		14,513 99
Salaries and expenses of special and general agents		11,179 81
Salaries, fees and all other charges of officers, directors, trustees and home office employees		118,572 41
Rents		11,360 68
Advertising, printing and stationery		8,345 21
Postage, telegrams, telephone and express		6,301 05
Legal expenses		3,078 90
Furniture and fixtures		1,116 16
Underwriters' boards and tariff associations		119 12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,650 97
Taxes on real estate		26,362 27
State taxes on premiums		4,620 17
Emergency revenue tax		411 78
Other disbursements		7,938 15
Decrease by adjustment in book value of ledger assets, viz: Bonds		14,826 88
Total disbursements		$1,444,679 85
Balance		$1,425,316 03

LEDGER ASSETS.

Book value of bonds	$822,300 00
Cash in company's office	2,100 47
Deposits in trust companies and banks not on interest	46,728 70
Deposits in trust companies and banks on interest	356,696 67
Agents' balances, business written subsequent to October 1, 1914	140,028 32
Agents' balances, business written prior to October 1, 1914	53,193 43
Cash with Morgan, Grenfell & Co.	3,871 26
Cash with Broderick, Leitch & Kendall	397 18
Total ledger assets	$1,425,316 03

Non-Ledger Assets.

Interest due and accrued on bonds	11,055 83
Market value of bonds and stocks over book value	29,500 00
Gross assets	$1,465,871 86

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	53,193 43
Total admitted assets	$1,412,678 43

LIABILITIES.

Losses in process of adjustment or in suspense	$533,411 98	
Losses resisted	12,065 00	
Total	$545,476 98	
Deduct reinsurance due or accrued	233,748 91	
Net amount of unpaid losses and claims		$311,728 07
Premiums (less reinsurance) received and receivable upon unexpired inland navigation risks, $322,794.99, 50 per cent; $38,850.96, pro rata; unearned premiums	$178,022 05	
Premiums (less reinsurance) received and receivable upon unexpired marine risks, $321,898.28, 50 per cent; $38,419.48, 100 per cent; unearned premiums	199,368 66	
Total unearned premiums		377,390 71
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		25,000 00
Income tax withheld		290 00
Total amount of all liabilities, except capital		$715,408 78
Original deposit actually paid in cash	$100,000 00	
Surplus over all liabilities	597,269 65	
Surplus as regards policyholders		697,269 65
Total liabilities		$1,412,678 43

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force on December 31, 1913	$65,624,734 00	$1,204,822 34
Written or renewed during the year	657,889,654 00	2,965,016 05
Totals	$723,514,388 00	$4,169,838 39
Expired and terminated	665,789,627 00	3,095,707 81
In force at end of the year	$57,724,761 00	$1,074,130 58
Deduct amount reinsured	23,519,737 00	352,166 87
Net amount in force	$34,205,024 00	$721,963 71

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$8,929,691 00
Net premiums received	40,689 84
Net losses paid	20,802 07
Net losses incurred	32,945 06

UNITED STATES BRANCH OF THE SWITZERLAND GENERAL INSURANCE COMPANY, OF ZURICH, SWITZERLAND.

Year ending December 31, 1914.

(Incorporated October, 1869. Commenced business in California in 1876.)

RIEDTMANN-NAEF, President. G. A. BRINER, Manager.

CAPITAL.

Amount of capital deposit	$225,000 00	
Amount of ledger assets December 31 of previous year		$489,620 12

INCOME.

Gross marine and inland premiums	$504,849 01	
Deduct: Reinsurance and return premiums	61,621 07	
Total net premiums written		$443,227 94
Interest on bonds and dividends on stocks	$15,625 00	
Interest on deposits in trust companies and banks	304 16	
Total interest		15,929 16
From other sources		31,029 54
Total income		$490,186 64

DISBURSEMENTS.

Amount paid for marine and inland losses	$211,535 60	
Deduct amount received for salvage, $22,919.00; reinsurance, $22,471.77	45,390 77	
Net amount paid for losses		$166,144 83
Expenses of adjustment and settlement of losses		3,032 29
Commissions or brokerage		90,938 79
Allowances to agencies for miscellaneous agency expenses		693 73
Advertising, printing and stationery		4,235 70
Postage, telegrams, telephone and express		468 35
State taxes on premiums		9,134 51
Insurance department licenses and fees		228 50
Federal corporation tax		11 24
Remitted to home office		95,260 10
Total disbursements		$370,148 04
Balance		$120,038 60

LEDGER ASSETS.

Book value of bonds and stocks	$421,784 85
Deposits in trust companies and banks on interest	134,775 33
Agents' balances, business written subsequent to October 1, 1914	52,611 27
Agents' balances, business written prior to October 1, 1914	27 27
Bills receivable, taken for marine and inland risks	460 00
Total ledger assets	$609,658 72

Non-Ledger Assets.

Interest accrued on bonds	3,758 32
Gross assets	$613,417 04

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$27 27	
Book value of ledger assets over market value	12,884 85	
		12,912 12
Total admitted assets		$600,504 92

LIABILITIES.

Losses in process of adjustment or in suspense	$119,522 00	
Deduct reinsurance due or accrued	7,492 71	
Net amount of unpaid losses and claims		$112,029 29
Premiums (less reinsurance received and receivable upon unexpired inland navigation risks, $53,136.50; unearned premiums (50 per cent)	26,568 25	
Premiums (less reinsurance) received and receivable upon unexpired marine risks, $17,436.59; unearned premiums (100 per cent)	17,436 59	
Total unearned premiums as computed above		44,004 84
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		3,778 94
Contingent commissions or other charges due or accrued		11,277 33
Funds held under reinsurance treaties		2,619 02
Total amount of all liabilities except capital		$173,709 42
Capital actually paid in cash	$225,000 00	
Surplus over all liabilities	201,795 50	
Surplus as regards policyholders		426,795 50
Total liabilities		$600,504 92

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$2,190,177 00	$88,622 95
Written or renewed during the year	116,512,126 00	504,849 01
Totals	$118,702,303 00	$593,471 96
Expired and terminated	115,897,653 00	513,463 97
In force at end of the year	$2,804,650 00	$80,007 99
Deduct amount reinsured	363,514 00	9,434 90
Net amount in force	$2,441,136 00	$70,573 09

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$32,509,560 00
Net premiums received	184,381 99
Net losses paid	62,273 71
Net losses incurred	71,500 00

UNITED STATES BRANCH OF THE THAMES AND MERSEY MARINE INSURANCE COMPANY, OF LIVERPOOL, ENGLAND.

Year ending December 31, 1914.

(Incorporated June, 1860. Commenced business in California in 1882.)

A. G. DENT, Manager. G. E. MARTINDALE, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$844,290 13

INCOME.

Gross marine and inland premiums	$1,453,062 73	
Deduct: Reinsurance premiums, $564,659.74; return premiums, $139,263.84	703,923 58	
Total net premiums written		$749,139 15

Interest on mortgage loans	$24,190 00	
Interest on deposits in trust companies and banks	329 49	
Total interest		24,519 49
From other sources		554,304 95
From agents' balances previously charged off		7 17
Total income		$1,327,970 76

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$1,007,338 05	
Deduct amount received for salvage, $31,922.54; reinsurance, $546,195.48	578,118 02	
Net amount paid for losses		$429,220 03
Expenses of adjustment and settlement of losses		1,498 31
Commissions or brokerage		98,243 83
Allowances to agencies for miscellaneous agency expenses		869 13
Salaries and expenses of special and general agents		3,665 53
Salaries, fees and all other charges of officers, directors, trustees and home office employees		30,666 61
Rents		3,719 41
Advertising, printing and stationery		4,264 42
Postage, telegrams, telephone and express		3,330 18
Legal expenses		242 74
Furniture and fixtures		2,974 18
Maps, including corrections		8 57
Underwriters' boards and tariff associations		1,491 90
Inspections and surveys		410 33
State taxes on premiums		19,783 37
Insurance department licenses and fees		4,085 70
Emergency revenue		101 99
Other disbursements		523,095 81
Agents balances charged off		184 25
Total disbursements		$1,127,856 29
Balance		$200,114 47

LEDGER ASSETS.

Book value of bonds	$762,333 50
Cash in company's office	7 54
Deposits in trust companies and banks not on interest	21,280 93
Deposits in trust companies and banks on interest	70,730 38
Agents' balances, business written subsequent to October 1, 1914	149,390 59
Agents' balances, business written prior to October 1, 1914	40,661 66
Total ledger assets	$1,044,404 60

Non-Ledger Assets.

Interest accrued on bonds	4,105 41
Gross assets	$1,048,510 01

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$40,661 66	
Market value of special deposits in excess of corresponding liabilities	19,495 00	
Book value of ledger assets over market value	80,473 50	
		140,630 16
Total admitted assets		$907,879 85

LIABILITIES.

Losses adjusted and unpaid	$1,590 11	
Losses in process of adjustment or in suspense	434,726 00	
Total	$436,316 11	
Deduct reinsurance due or accrued	165,411 00	
Net amount of unpaid losses and claims		$270,905 11

Premiums (less reinsurance) received and receivable upon unexpired inland navigation risks, $116,825.25; unearned premiums (50 per cent)	$58,412 63	
Premiums (less reinsurance) received and receivable upon unexpired marine risks, $60,400.87; unearned premiums (100 per cent)	60,400 87	
Total unearned premiums		118,813 50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		22,864 35
Income tax withheld		114 51
Total amount of all liabilities except capital		$418,697 47
Capital deposit	$200,000 00	
Surplus over all liabilities	289,182 38	
Surplus as regards policyholders		489,182 38
Total liabilities		$907,879 85

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$19,712,180 00	$290,363 67
Written or renewed during the year	184,129,564 00	1,453,062 73
Totals	$203,841,744 00	$1,743,426 40
Expired and terminated	179,950,116 00	1,470,868 28
In force at end of the year	$23,891,628 00	$272,558 12
Deduct amount reinsured	8,217,563 00	95,332 00
Net amount in force	$15,674,065 00	$177,226 12

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$6,604,319 00
Net premiums received	62,216 73
Net losses paid	30,902 60
Net losses incurred	36,694 60

UNITED STATES BRANCH OF THE UNION MARINE INSURANCE COMPANY, OF LIVERPOOL, ENGLAND.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated in 1863. Commenced business in California in 1874.)

CAPITAL.

Amount of ledger assets December 31 of previous year		$759,374 52

INCOME.

Gross marine and inland premiums	$2,279,894 70	
Deduct: Reinsurance premiums, $1,037,259.41; return premiums, $183,580.08	1,220,839.49	
Total net premiums written		$1,059,055 21
Interest on bonds and dividends on stocks	$21,516 80	
Interest on deposits in trust companies and banks	2,268 93	
Total interest		23,785 73
Receipts from home office		176,004 19
Total income		$1,258,845 13

DISBURSEMENTS.

Gross amount paid for marine and inland losses	$1,289,631 49	
Deduct amount received for salvage, $96,760.93; reinsurance, $617,083.05	713,843 98	
Net amount paid for losses		$575,787 51
Expenses of adjustment and settlement of losses		12,473 68
Commissions or brokerage		216,497 05
Allowances to agencies for miscellaneous agency expenses		4,141 61
Expenses of special and general agents		7,057 89
Salaries, fees and all other charges of officers, directors, trustees and home office employees		23,321 75
Rents		675 09
Advertising, printing and stationery		8,092 96
Postage, telegrams, telephone and express		3,691 47
Legal expenses		355 61
Underwriters' boards and tariff associations		3,282 06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		55 68
Inspections and surveys		874 75
State taxes on premiums		24,175 76
Insurance department licenses and fees		4,975 75
Emergency revenue tax		697 36
Remittance to home office		178,844 38
Agents' balances charged off		1,675 02
Loss on sale or maturity of ledger assets, viz: Bonds		324 94
Total disbursements		$1,067,009 23
Balance		$951,219 42

LEDGER ASSETS.

Book value of bonds	$573,309 47
Cash in company's office	53 32
Deposits in trust companies and banks on interest	55,309 14
Agents' balances, business written subsequent to October 1, 1914	291,143 02
Agents' balances, business written prior to October 1, 1914	27,839 87
Bills receivable, taken for marine and inland risks	3,119 25
Cash deposit with state of Massachusetts	445 35
Total ledger assets	$951,219 42

Non-Ledger Assets.

Interest accrued on bonds	6,896 67
Gross assets	$958,116 09

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$27,839 87	
Market value of special deposits in excess of corresponding liabilities	35,529 47	
		63,369 34
Total admitted assets		$894,746 75

LIABILITIES.

Losses in process of adjustment or in suspense	$408,485 71	
Losses resisted	2,963 96	
Total	$411,449 67	
Deduct reinsurance due or accrued	216,844 44	
Net amount of unpaid losses and claims		$194,605 23

Premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $317,952.94; unearned premiums (50 per cent)	$158,976 47	
Premiums (less reinsurance) received and receivable upon all unexpired marine risks, $31,024.12; unearned premiums (100 per cent)	31,024 12	
Total unearned premiums		190,000 59
Rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		22,500 00
Contingent commissions or other charges due or accrued		3,546 78
Total amount of all liabilities except capital		$411,152 60
Surplus as regards policyholders		483,594 15
Total liabilities		$894,746 75

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1913	$35,605,882 00	$724,404 95
Written or renewed during the year	430,847,459 00	2,279,894 70
Totals	$466,453,341 00	$3,004,299 65
Expired and terminated	435,906,514 00	2,381,964 34
In force at end of the year	$30,546,827 00	$622,335 31
Deduct amount reinsured	11,296,678 00	273,358 25
Net amount in force	$19,250,149 00	$348,977 06

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$2,140,236 00
Net premiums received	113,077 88
Net losses paid	62,374 44
Net losses incurred	44,667 93

UNITED STATES BRANCH OF THE YANG-TZE INSURANCE ASSOCIATION, LTD., OF SHANGHAI, CHINA.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1862. Commenced business in California in 1868.)

WILLCOX, PECK & HUGHES, United States Managers.

BALFOUR, GUTHRIE COMPANY, California Agents.

CAPITAL.

Amount of capital deposit	$200,000 00	
Amount of ledger assets December 31 of previous year		$426,423 17

INCOME.

Gross marine and inland premiums	$278,744 57	
Deduct: Reinsurance premiums, $48,619.72; return premiums, $14,427.18	63,046 90	
Total net premiums written		$215,697 67
Interest on bonds and dividends on stocks	$12,675 00	
Interest on deposits in trust companies and banks	2,155 66	
Total interest		14,830 66
From other sources		21,011 18
Increase by adjustment in book value of ledger assets, viz: Bonds		229 36
Total income		$678,192 04

DISBURSEMENTS.

Amount paid for marine and inland losses	$184,464 34	
Deduct amount received for salvage, $8,352.75; reinsurance, $60,570.65	68,923 40	
Net amount paid for losses		$115,540 94
Commissions or brokerage		34,747 07
Salaries, fees and all other charges of officers, directors, trustees and home office employees		13,947 49
Rents		360 00
Advertising, printing and stationery		808 55
Postage, telegrams, telephone and express		777 78
Furniture and fixtures		34 90
Underwriters' boards and tariff associations		289 83
Inspections and surveys		10 00
State taxes on premiums		8,069 64
Insurance department licenses and fees		140 00
Emergency war tax		9 35
Other disbursements		44,976 63
Agents' balances charged off		9,472 23
Decrease by adjustment in book value of ledger assets, viz: Bonds		224 38
Total disbursements		$229,408 70
Balance		$448,783 34

LEDGER ASSETS.

Book value of bonds	$308,069 35
Cash in company's office	2,917 67
Deposits in trust companies and banks not on interest	7,829 64
Deposits in trust companies and banks on interest	100,202 03
Agents' balances, business written subsequent to October 1, 1914	25,865 45
Agents' balances, business written prior to October 1, 1914	2,566 27
Bills receivable, taken for marine and inland risks	260 50
Due from former agents at Seattle	1,072 43
Total ledger assets	$448,783 34

Non-Ledger Assets.

Interest accrued on bonds	$3,018 74	
Interest accrued on other assets	272 57	
Total		3,291 31
Gross assets		$452,074 65

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, 1914	$2,566 27	
Bills receivable, past due	260 50	
Book value of ledger assets over market value, viz: Bonds	2,769 35	
Due from former agents at Seattle	1,072 43	
		6,668 55
Total admitted assets		$445,406 10

LIABILITIES.

Losses adjusted and unpaid	$6,784 88	
Losses in process of adjustment or in suspense	64,275 19	
Losses resisted	1,195 41	
Total	$72,255 48	
Deduct reinsurance due or accrued	6,844 56	
Net amount of unpaid losses and claims		$65,410 92
Premiums (less reinsurance) received and receivable upon unexpired inland navigation risks, $75,099.75; unearned premiums (50 per cent)	$37,549 89	
Premiums (less reinsurance) received and receivable upon unexpired marine risks, $22,306.48; unearned premiums (100 per cent)	22,306 48	
Total unearned premiums		59,856 37

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		609 96
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		5,150 00
Total amount of all liabilities, except capital		$131,027 25
Capital deposit	$200,000 00	
Surplus over all liabilities	114,378 85	
Surplus as regards policyholders		314,378 85
Total liabilities		$445,406 10

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force on December 31, 1913	$3,606,046 00	$113,100 43
Written or renewed during the year	47,201,992 00	278,744 57
Total	$50,808,038 00	$391,845 00
Expired and terminated	46,263,667 00	286,045 45
In force at end of the year	$4,544,371 00	$105,799 55
Deduct amount reinsured	543,144 00	8,393 32
Net amount in force	$4,001,227 00	$97,406 23

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Marine and Inland.
Net risks written	$13,394,316 00
Net premiums received	76,116 66
Net losses paid	49,241 16
Net losses incurred	52,837 00

COUNTY FIRE MUTUAL INSURANCE COMPANIES

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1914

COUNTY FIRE MUTUAL INSURANCE COMPANIES.

BUTTE COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Chico, California.

Year ending December 31, 1914.

S. B. Guill, President, Chico. G. M. Gray, Secretary, Chico.

(Date of organization, February 15, 1912.)

Amount of ledger assets December 31, 1913		$42 93
INCOME.		
Received with applications for insurance during year	$54 20	
Received from assessments levied	75 27	
Total income		$129 47
Sum of both amounts		$172 40
EXPENDITURES.		
Paid for losses during the year	$100 00	
Paid directors during the year	6 50	
All other expenditures	26 06	
Total expenditures		$132 56
Balance		$39 84
ASSETS.		
Cash on hand		$39 84
Safe		50 00
Blank policies, applications and stationery		90 00
Total assets		$179 84
LIABILITIES.		
Debtor to president	$4 30	
Debtor to treasurer	8 04	
Debtor to secretary	103 25	
Debtor to state treasurer	13 11	
Total liabilities		$128 70
RISKS.		
Property at risk December 31 of the previous year		$118,574 00
Risks canceled, withdrawn or terminated during the year		14,163 00
Risks added during the year		6,600 00
Net risks in force December 31, 1914		111,011 00
Largest amount of insurance carried on any one risk		1,000 00

FARMERS MUTUAL FIRE INSURANCE COMPANY OF MENDOCINO COUNTY.

Fort Bragg, California.

Year ending December 31, 1914.

ALEX PYHALNOTO, President, Fort Bragg. JOHN RIVERS, Secretary, Fort Bragg.

(Date of organization, July 24, 1913.)

Amount of ledger assets December 31, 1913		$114 00
INCOME.		
Received with applications for insurance during year	$522 35	
Received from all other sources	14 00	
Total income		$536 35
Sum of both amounts		$650 35
EXPENDITURES.		
Paid for losses during the year	$16 80	
Paid agents during the year	36 00	
Paid secretary-treasurer during the year	85 00	
All other expenditures	107 43	
Total expenditures		$245 83
Balance		$404 52
ASSETS.		
Cash on hand	$404 52	
Office fixtures	7 61	
Total assets		$412 13
RISKS.		
Property at risk December 31 of the previous year		$52,716 00
Risks canceled, withdrawn or terminated during the year		52,716 00
Risks added during the year		51,759 70
Net risks in force December 31, 1914		51,759 70
Largest amount of insurance carried on any one risk		2,400 00

FARMERS MUTUAL FIRE INSURANCE COMPANY OF YOLO COUNTY.

Woodland, California.

Year ending December 31, 1914.

E. S. FARNHAM, President, Woodland.

(Date of organization, June 8, 1907.)

Amount of ledger assets December 31, 1913		$11,058 86
INCOME.		
Received with applications for insurance during year	$5,082 92	
Received from all other sources	335 89	
Total income		$5,418 81
Sum of both amounts		$16,477 67

EXPENDITURES.

Paid for losses during the year	$5,286 25	
Paid directors during the year	31 75	
Paid agents during the year	4 47	
Paid secretary during the year	1,200 00	
Return premiums	38 06	
All other expenditures	533 32	
Total expenditures		$7,093 85
Balance		$9,383 82

ASSETS.

Cash on hand	$8,025 45
Outstanding premiums	1,426 70
Total assets	$9,452 15

RISKS.

Property at risk December 31 of the previous year	$1,235,757 93
Risks canceled, withdrawn or terminated during the year	90,247 83
Risks added during the year	209,516 25
Net risks in force December 31, 1914	1,355,026 35
Largest amount of insurance carried on any one risk	4,500 00

FARMERS MUTUAL PROTECTIVE FIRE INSURANCE COMPANY OF SAN JOAQUIN COUNTY.

Stockton, California.

Year ending December 31, 1914.

B. A. Goodwin, President, Ripon. C. C. House, Secretary, Stockton.

(Date of organization, January 20, 1907.)

Amount of ledger assets December 31, 1913		$217 55

INCOME.

Received with applications for insurance during year	$7,369 13	
Received from all other sources	15 50	
Total income		$7,384 63
Sum of both amounts		$7,602 18

EXPENDITURES.

Paid for losses during the year	$3,758 00	
Paid directors during the year	50 00	
Paid agents during the year	1,487 99	
Paid secretary during the year	900 00	
Return premiums	52 21	
All other expenditures	1,210 47	
Total expenditures		$7,458 67
Balance		$143 51

ASSETS.

Cash on hand	$143 51
Uncollected net premiums less than sixty days old	477 41
Assessment now payable	5,926 42
Total assets	$6,547 34

LIABILITIES.

Total liabilities	$2,170 00

RISKS.

Property at risk December 31 of the previous year	$1,721,744 00
Risks canceled, withdrawn or terminated during the year	486,900 00
Risks added during the year	753,221 00
Net risks in force December 31, 1914	1,988,065 00
Largest amount of insurance carried on any one risk	4,500 00

FARMERS MUTUAL FIRE INSURANCE COMPANY OF STANISLAUS COUNTY.

Turlock, California.

Year ending December 31, 1914.

M. Bothun, President, Turlock. G. R. Larson, Secretary, Turlock.

Amount of ledger assets December 31, 1913		$1,688 64
INCOME.		
Received with applications for insurance during year	$2,215 13	
Received from assessments levied	6,607 14	
Total income		$8,822 27
Sum of both amounts		$10,510 91
EXPENDITURES.		
Paid for losses during the year	$5,043 50	
Paid directors during the year	102 00	
Paid agents during the year	645 00	
Paid secretary during the year	450 00	
Return premiums	14 83	
All other expenditures	1,160 53	
Total expenditures		$7,415 53
Balance		$3,095 38
ASSETS.		
Cash on hand		$1,095 38
Certificates of deposits		2,000 00
Total assets		$3,095 38
LIABILITIES.		
Accrued taxes		$154 39

RISKS.

Property at risk December 31 of the previous year	$1,684,505 00
Risks canceled, withdrawn or terminated during the year	325,555 00
Risks added during the year	486,971 00
Net risks in force December 31, 1914	1,847,021 00
Largest amount of insurance carried on any one risk	3,000 00

HILMAR MUTUAL FIRE INSURANCE COMPANY.

Hilmar Colony, Merced County, California.

Year ending December 31, 1914.

Abe Erickson, President, Hilmar. A. A. Anderson, Secretary, Hilmar.

(Date of organization March 16, 1906.)

Amount of ledger assets December 31, 1913	$395 50

INCOME.

Received with applications for insurance during year	$519 42	
Received from assessments levied	1,896 18	
Received from all other sources	45 30	
Total income		$2,460 90
Sum of both amounts		$2,856 40

EXPENDITURES.

Paid for losses during the year	$1,479 95	
Paid directors during the year	70 00	
Paid agents during the year	176 25	
Paid secretary during the year	175 00	
Return premiums	43 54	
All other expenditures	437 92	
Total expenditures		$2,382 66
Balance		$473 74

ASSETS.

Cash on hand	$473 74
Safe	95 00
Books, stationery and supplies	25 00
Total assets	$593 74

LIABILITIES.

Corporation tax	$23 31

RISKS.

Property at risk December 31 of the previous year	$440,982 00
Risks canceled, withdrawn or terminated during the year	59,610 00
Risks added during the year	133,055 00
Net risks in force December 31, 1914	514,427 00
Largest amount of insurance carried on any one risk	4,500 00

HUMBOLDT COUNTY FIRE INSURANCE ASSOCIATION OF FERNDALE.

Ferndale, California.

Year ending December 31, 1914.

E. C. DAMON, President, Ferndale. A. W. BLACKBURN, Secretary, Ferndale.

(Incorporated September 16, 1898.)

Amount of ledger assets December 31, 1913		$2,528 45

INCOME.

Received with applications for insurance during year	$2,170 67	
Received from all other sources	57 50	
Total income		$2,228 17
Sum of both amounts		$4,756 62

EXPENDITURES.

Paid for losses during the year 1914	$1,114 50	
Paid directors during the year 1914	135 00	
Paid agents during the year	264 50	
Paid secretary during the year	170 00	
Return premiums	24 28	
All other expenditures	83 11	
Total expenditures		$1,791 39
Balance		$2,965 23

ASSETS.

Cash on hand	$1,665 23
Loans, drawing interest	1,300 00
Total assets	$2,965 23

RISKS.

Property at risk December 31 of the previous year	$1,053,853 25
Risks canceled, withdrawn or terminated during the year	224,110 00
Risks added during the year	296,192 00
Net risks in force December 31, 1914	1,125,935 00
Largest amount of insurance carried on any one risk	4,500 00

LAKE COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Lakeport, California.

Year ending December 31, 1914.

L. Sailor, President, Lakeport. David Williams, Secretary, Lakeport.

(Date of organization September 8, 1906.)

Amount of ledger assets December 31, 1913		$252 30

INCOME.

Received with applications for insurance during year and since September 30, 1913	$611 55	
Received from all other sources	1 05	
Total income		$612 60
Sum of both amounts		$864 90

EXPENDITURES.

Paid directors during the year	$46 00	
Paid secretary during the year	68 75	
Return premiums	5 55	
All other expenditures	256 02	
Total expenditures		$376 32
Balance		$488 58

ASSETS.

Cash on hand	$488 58

RISKS.

Property at risk December 31 of the previous year	$197,676 00
Risks canceled, withdrawn or terminated during the year	63,723 00
Risks added during the year	96,884 50
Net risks in force December 31, 1914	230,837 50
Largest amount of insurance carried on any one risk	4,500 00

LOS ANGELES COUNTY MUTUAL FIRE ASSOCIATION.

Los Angeles, California.

Year ending December 31, 1914.

A. T. CURRIER, President, Walnut. G. F. CROMER, Secretary, Los Angeles.

(Date of organization September 19, 1899.)

Amount of ledger assets December 31, 1913		$13,389 27
INCOME.		
Received with applications for insurance during year	$19,760 32	
Received from all other sources	603 24	
Total income		$20,363 56
Sum of both amounts		$33,752 83
EXPENDITURES.		
Paid for losses during the year	$6,763 19	
Paid directors during the year	11 20	
Paid agents during the year	1,440 77	
Paid secretary during the year	4,100 00	
Return premiums	908 30	
All other expenditures	1,453 03	
Total expenditures		$14,676 49
Balance		$19,076 34
ASSETS.		
Cash on hand		$649 97
Savings bank		14,263 72
Commercial bank account		4,162 65
Total assets		$19,076 34
RISKS.		
Property at risk December 31 of the previous year		$7,736,923 00
Risks canceled, withdrawn or terminated during the year		1,505,343 00
Risks added during the year		2,129,409 00
Net risks in force December 31, 1914		8,360,989 00
Largest amount of insurance carried on any one risk		4,500 00

NAPA COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Napa, California.

Year ending December 31, 1914.

AUG. LUTGE, President, Napa. L. E. JOHNSTON, Secretary, Napa.

(Date of organization January 5, 1909.)

Amount of ledger assets December 31, 1913		$1,527 27
INCOME.		
Received with applications for insurance during year	$1,167 74	
Received from all other sources	6 05	
Total income		$1,173 79
Sum of both amounts		$2,701 06

EXPENDITURES.

Paid for losses during the year	$935 50	
Paid directors during the year	14 00	
Paid agents during the year	145 90	
Paid secretary during the year	110 00	
Return premiums	9 34	
All other expenditures	256 82	
Total expenditures		$1,471 56
Balance		$1,229 50

ASSETS.

Total assets	$1,229 50

RISKS.

Property at risk December 31 of the previous year	$419,313 00
Risks canceled, withdrawn or terminated during the year	117,885 00
Risks added during the year	171,890 00
Net risks in force December 31, 1914	473,318 00
Largest amount of insurance carried on any one risk	4,500 00

ORANGE COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Santa Ana, California.

Year ending December 31, 1914.

T. H. Smith, President, Santa Ana. Edward Chaffee, Secretary, Garden Grove.

(Date of organization June 20, 1898.)

Amount of ledger assets December 31, 1913	$1,081 86

INCOME.

Received with applications for insurance during year	$4,843 13	
Received from assessments levied	5,451 18	
Received from all other sources	10 60	
Total income		$10,304 91
Sum of both amounts		$11,386 77

EXPENDITURES.

Paid for losses during the year	$6,870 87	
Paid directors during the year	335 70	
Paid agents during the year	1,863 20	
Paid secretary during the year	211 50	
Return premiums	23 20	
All other expenditures	1,384 12	
Total expenditures		$10,688 59
Balance		$698 18

ASSETS.

Cash on hand	$698 18
Office furniture, safes and typewriter	300 00
Total assets	$998 18

RISKS.

Property at risk December 31 of the previous year	$5,019,325 00
Risks canceled, withdrawn or terminated during the year	1,068,457 51
Risks added during the year	1,422,039 00
Net risks in force December 31, 1914	5,372,906 49
Largest amount of insurance carried on any one risk	4,500 00

PATRONS MUTUAL FIRE ASSOCIATION OF TULARE COUNTY.

Tulare, California.

Year ending December 31, 1914.

J. W. McPherson, President, Orosi. C. A. Henry, Secretary, Tulare.

(Date of organization May 25, 1907.)

Amount of ledger assets December 31, 1913		$199 40
INCOME.		
Received with applications for insurance during year	$828 93	
Received from assessments levied	3,650 01	
Total income		$4,478 94
Sum of both amounts		$4,678 34
EXPENDITURES.		
Paid for losses during the year	$2,500 00	
Paid directors during the year	33 95	
Paid agents during the year	279 00	
Paid secretary during the year	300 00	
Return premiums	63 65	
All other expenditures	306 53	
Total expenditures		$3,483 13
Balance		$1,195 21
ASSETS.		
Cash on hand		$1,195 21
Safe, books, stationery, etc.		200 00
Total assets		$1,395 21
RISKS.		
Property at risk December 31 of the previous year		$552,964 00
Risks canceled, withdrawn or terminated during the year		123,589 00
Risks added during the year		128,554 00
Net risks in force December 31, 1914		557,929 00
Largest amount of insurance carried on any one risk		3,500 00

SAN BERNARDINO COUNTY MUTUAL FIRE INSURANCE COMPANY.

Ontario, California.

Year ending December 31, 1914.

P. E. Walline, President, Ontario. John N. Huehn, Secretary, Upland.

(Date of organization, August 4, 1899.)

Amount of ledger assets December 31, 1913		$2,030 52
INCOME.		
Received with applications for insurance during year	$7,588 37	
Received from assessments levied	2,616 45	
Total income		$10,204 82
Sum of both amounts		$12,235 34

EXPENDITURES.

Paid for losses during the year	$4,742 45	
Paid directors during the year	230 30	
Paid agents during the year	1,677 00	
Paid secretary during the year	710 00	
Return premiums	163 15	
All other expenditures	1,187 62	
Total expenditures		$8,710 52
Balance		$3,524 82

ASSETS.

Cash on hand	$3,524 82
Office furniture, blanks, typewriter, books	400 00
Total assets	$3,924 82

LIABILITIES.

Total liabilities	$550 00

RISKS.

Property at risk December 31 of the previous year	$4,860,586 00
Risks canceled, withdrawn or terminated during the year	931,764 00
Risks added during the year	1,231,150 00
Net risks in force December 31, 1914	5,159,972 00
Largest amount of insurance carried on any one risk	4,500 00

SACRAMENTO COUNTY PATRONS AND FARMERS MUTUAL FIRE INSURANCE COMPANY.

Sacramento, California.

Year ending December 31, 1914.

GEO. W. HACK, President, Sacramento. JOSEPH HOLMES, Secretary, Sacramento.

(Date of organization, March 24, 1902.)

Amount of ledger assets December 31, 1913		$312 22

INCOME.

Received with applications for insurance during year	$2,513 44	
Received from assessments levied	41 35	
Total income		$2,554 79
Sum of both amounts		$2,867 01

EXPENDITURES.

Paid for losses during the year	$486 60	
Paid directors during the year	12 00	
Paid agents during the year	358 00	
Paid secretary during the year	358 00	
Return premiums	14 30	
All other expenditures	216 54	
Total expenditures		$1,445 44
Balance		$1,421 57

ASSETS.

Total assets	$1,421 57

RISKS.

Property at risk December 31 of the previous year	$1,056,437 00
Risks canceled, withdrawn or terminated during the year	246,405 00
Risks added during the year	282,221 00
Net risks in force December 31, 1914	1,092,253 00
Largest amount of insurance carried on any one risk	4,500 00

SANTA BARBARA COUNTY FARMERS MUTUAL FIRE ASSOCIATION.

Santa Barbara, California.

Year ending December 31, 1914.

SOLON SMITH, President, Carpinteria. C. B. HUSTED, Secretary, Santa Barbara.

(Date of organization, April, 1902.)

Amount of ledger assets December 31, 1913		$1,237 50
INCOME.		
Received with applications for insurance during year	$2,348 63	
Received from all other sources	49 18	
Total income		$2,397 81
Sum of both amounts		$3,635 31
EXPENDITURES.		
Paid for losses during the year	$1,346 37	
Paid directors during the year	106 20	
Paid agents during the year	911 86	
Paid secretary during the year	300 00	
Return premiums and reinsurance	36 85	
All other expenditures	231 28	
Total expenditures		$2,932 56
Balance		$702 75
ASSETS.		
Total assets		$702 75
RISKS.		
Property at risk December 31 of the previous year		$901,561 00
Risks canceled, withdrawn or terminated during the year		106,728 00
Risks added during the year		246,853 00
Net risks in force December 31, 1914		1,041,686 00
Largest amount of insurance carried on any one risk		1,400 00

SANTA CLARA COUNTY FIRE INSURANCE COMPANY.

San Jose, California.

Year ending December 31, 1914.

E. T. PETTIT, President, Cupertino. ELLA A. TAYLOR, Secretary, San Jose.

(Date of organization, June 27, 1900.)

Amount of ledger assets December 31, 1913		$2,958 58
INCOME.		
Received with applications for insurance during year	$3,568 75	
Received from last yearly assessment levied	60 05	
Received from all other sources	69 88	
Total income		$3,698 68
Sum of both amounts		$6,657 26

EXPENDITURES.

Paid for losses during the year	$2,568 60	
Paid directors during the year	188 84	
Paid agents during the year	143 50	
Paid secretary during the year	720 00	
Return premiums	97 10	
All other expenditures	440 46	
Total expenditures		$4,158 50
Balance		$2,498 76

ASSETS.

Total assets	$2,498 76

RISKS.

Property at risk December 31 of the previous year	$1,852,062 00
Risks canceled, withdrawn or terminated during the year	117,965 00
Risks added during the year	236,167 00
Net risks in force December 31, 1914	1,970,264 00
Largest amount of insurance carried on any one risk	4,500 00

SAN DIEGO COUNTY MUTUAL FIRE INSURANCE COMPANY.

San Diego, California.

Year ending December 31, 1914.

H. CULBERTSON, President, El Cajon.

(Date of organization, October, 1912.)

Amount of ledger assets December 31, 1913	$416 71

INCOME.

Total income	$274 73
Sum of both amounts	$691 44

EXPENDITURES.

Paid for losses during the year	$400 00	
Paid secretary during the year	254 60	
Return premiums	8 82	
All other expenditures	18 78	
Total expenditures		$682 20
Balance		$9 24

ASSETS.

Cash on hand	$9 24
Blanks on hand	25 00
Furniture and books	60 00
Total assets	$94 24

LIABILITIES.

Total liabilities	$75 00

RISKS.

Property at risk December 31 of the previous year	$93,680 00
Risks canceled, withdrawn or terminated during the year	4,950 00
Risks added during the year	29,445 00
Net risks in force December 31, 1914	114,575 00
Largest amount of insurance carried on any one risk	3,400 00

SCANDINAVIAN MUTUAL PROTECTIVE FIRE INSURANCE ASSOCIATION OF FRESNO COUNTY.

Kingsburg, California.

Year ending December 31, 1914.

CHRIS. JORGENSEN, President, Fresno. NICHOLAS G. NELSON, Secretary, Fresno.

(Date of organization July 27, 1899.)

Amount of ledger assets December 31, 1913		$3,191 14
INCOME.		
Received with applications for insurance during year	$13,345 55	
Received from assessments levied	17,523 05	
Received from all other sources	319 63	
Total income		$31,188 23
Sum of both amounts		$34,379 37
EXPENDITURES.		
Paid for losses during the year	$12,834 70	
Paid directors during the year	152 50	
Paid agents during the year	2,739 55	
Paid secretary during the year	1,500 00	
Paid president during the year	600 00	
Return premiums	19 23	
All other expenditures	1,222 58	
Total expenditures		$19,068 56
Balance		$15,310 81
ASSETS.		
Cash on hand		$15,310 81
Bills receivable, insurance notes outstanding		663 03
Safe and office fixtures		395 00
Total assets		$16,368 84
RISKS.		
Property at risk December 31 of the previous year		$5,210,078 00
Risks canceled, withdrawn or terminated during the year		623,409 00
Risks added during the year		1,195,620 00
Net risks in force December 31, 1914		5,782,289 00
Largest amount of insurance carried on any one risk		4,500 00

SONOMA COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Santa Rosa, California.

Year ending December 31, 1914.

G. N. SANBORN, President, Sebastopol. JOHN M. GIVEN, Secretary, Forestville.

(Date of organization January 26, 1898.)

Amount of ledger assets December 31, 1913		$12,080 71
INCOME.		
Received with applications for insurance during year	$9,791 92	
Received from all other sources	385 45	
Total income		$10,177 37
Sum of both amounts		$22,258 08

EXPENDITURES.

Paid for losses during the year	$11,186 35	
Paid directors during the year	185 20	
Paid agents during the year	1,452 00	
Paid secretary during the year	968 00	
Return premiums	71 25	
All other expenditures	534 12	
Total expenditures		$14,396 92
Balance		$7,861 16

ASSETS.

Cash on hand	$7,861 16
Office furniture and fixtures	210 00
Total assets	$8,071 16

RISKS.

Property at risk December 31 of the previous year	$3,367,161 00
Risks canceled, withdrawn or terminated during the year	1,288,070 95
Risks added during the year	1,527,407 00
Net risks in force December 31, 1914	3,606,497 05
Largest amount of insurance carried on any one risk	4,500 00

VENTURA COUNTY MUTUAL FIRE INSURANCE COMPANY.

Ventura, California.

Year ending December 31, 1914.

N. W. Blanchard, President, Santa Paula. L. P. Hathaway, Secretary, Ventura.

(Date of organization April 4, 1898.)

Amount of ledger assets December 31, 1913 $19,737 24

INCOME.

Received with applications for insurance during year	$11,969 08	
Received from all other sources	718 71	
Total income		$12,687 79
Sum of both amounts		$32,425 03

EXPENDITURES.

Paid for losses during the year	$7,051 10	
Paid agents during the year	1,745 68	
Paid secretary during the year	1,200 00	
Return premiums	462 84	
All other expenditures	923 17	
Total expenditures		$11,382 79
Balance		$21,042 24

ASSETS.

Cash on hand	$21,042 24
Supplies, safe, furniture, etc.	400 00
Premiums due and unpaid	755 84
Total assets	$22,198 08

LIABILITIES.

Total liabilities	$989 24

RISKS.

Property at risk December 31 of the previous year	$2,279,871 00
Risks canceled, withdrawn or terminated during the year	747,302 15
Risks added during the year	1,216,196 25
Net risks in force December 31, 1914	2,748,765 10
Largest amount of insurance carried on any one risk	4,500 00

WEST SIDE MUTUAL FIRE INSURANCE COMPANY.

Patterson, California.

Year ending December 31, 1914.

O. S. Lokka, President, Patterson. E. R. Leedy, Secretary, Patterson.

(Date of organization June 13, 1913.)

Amount of ledger assets December 31, 1913		$237 38
INCOME.		
Total income		$163 00
Sum of both amounts		$400 38
EXPENDITURES.		
Paid directors during the year	$28 00	
Paid agents during the year	20 00	
Paid secretary during the year	12 00	
All other expenditures	91 68	
Total expenditures		$151 68
Balance		$248 70
ASSETS.		
Total assets		$248 70
RISKS.		
Property at risk December 31 of the previous year		$104,981 00
Risks canceled, withdrawn or terminated during the year		15,790 00
Risks added during the year		23,715 00
Net risks in force December 31, 1914		112,906 00
Largest amount of insurance carried on any one risk		3,000 00

LIFE INSURANCE COMPANIES

(ORDINARY)

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1914

LIFE INSURANCE COMPANIES.

ÆTNA LIFE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated in June, 1820. Commenced business in California in 1867.)

MORGAN G. BULKELEY, President. C. E. GILBERT, Secretary.

CAPITAL.

Amount of capital paid up in cash	$4,000,000 00	
Amount of ledger assets December 31 of previous year		$100,726,819 80

INCOME.

First year's premiums on original policies	$1,413,507 76	
Surrender values applied to pay first year's premiums	47,425 90	
Total first year's premiums on original policies		$1,460,933 66
Dividends applied to purchase paid-up additions and annuities		14,373 15
Surrender values applied to purchase paid-up insurance and annuities		356,213 09
Consideration for original annuities involving life contingencies		62,614 78
Consideration for supplementary contracts involving life contingencies		12,333 00
Total new premiums		$1,906,467 68
Renewal premiums	$9,700,822 78	
Dividends applied to pay renewal premiums	701,234 03	
Surrender values applied to pay renewal premiums	960 62	
Renewal premiums for deferred annuities	3,771 69	
Total renewal premiums		$10,406,789 12
Extra premiums for total and permanent disability benefits		60,417 00
Total premium income		$12,373,673 80
Consideration for supplementary contracts not involving life contingencies		84,303 00
Dividends let with the company to accumulate at interest		184,563 75
Interest on mortgage loans	$2,871,987 30	
Interest on collateral loans	56,533 27	
Interest on bonds and dividends on stocks	1,440,424 14	
Interest on premium notes, policy loans or liens	713,378 33	
Interest on deposits in trust companies and banks	68,702 85	
Discount on claims paid in advance	1,994 24	
Rent from company's property	49,729 70	
Total interest and rents		5,202,750 22
Investment expense account		37,717 98
Profit on sale or maturity of ledger assets, viz: Real estate, bonds and stocks		41,150 83
Increase, by adjustment, in book value of ledger assets, viz: Bonds and stocks		282,094 40
Total income		$18,206,253 98
Total		$118,933,073 78

DISBURSEMENTS.

Death claims	$4,884,425 12	
Additions	415 69	
Matured endowments	2,678,874 00	
Total and permanent disability claims	11,954 48	
Net amount paid for losses and matured endowments		$7,575,669 29

For annuities involving life contingencies	49,756 76
Premium notes and liens voided by lapse	2,221 16
Surrender values paid or applied in liquidation of loans or notes	2,531,871 49
Surrender values applied to pay new premiums and renewal premiums	48,386 52
Surrender values applied to purchase paid-up insurance and annuities	356,213 09
Dividends paid in cash, or applied in liquidation of loans or notes	598,842 74
Dividends applied to pay renewal premiums	701,234 03
Dividends applied to purchase paid-up additions and annuities	14,373 15
Dividends left with the company to accumulate at interest (Total paid policyholders, $12,063,131.98.)	184,563 75
Expense of investigation and settlement of policy claims and legal expenses	6,957 57
Paid on supplementary contracts not involving life contingencies	52,840 04
Dividends and interest held on deposit surrendered during the year	130,322 88
Paid stockholders for interest or dividends	400,000 00
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals	1,128,792 13
Commuted renewal commissions	9,233 75
Agency supervision and traveling expenses of supervisors	84,071 40
Branch office expenses, including salaries of managers and clerks	184,885 46
Medical examiners' fees and inspection of risks	105,807 58
Salaries and all other compensation of officers, directors, trustees and home office employees	420,427 29
Rent	100,534 50
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	156,453 42
Legal expense	1,389 02
Furniture, fixtures and safes	22,969 80
Repairs and expenses (other than taxes) on real estate	30,852 75
Taxes on real estate	15,131 90
State taxes on premiums	152,081 24
Insurance department licenses and fees	10,792 40
All other licenses, fees and taxes	328,071 72
Other disbursements	79,367 89
Agents' balances charged off	2,446 41
Loss on sale or maturity of ledger assets, viz: Bonds and stocks	173,178 73
Decrease, by adjustment, in book value of ledger assets, viz: Real estate, bonds and stocks	282,064 32
Total disbursements	$15,941,804 13
Balance	$102,991,269 69

LEDGER ASSETS.

Book value of real estate	$1,094,524 40
Mortgage loans on real estate, first liens	54,678,105 74
Loans secured by pledge of bonds, stocks or other collateral	1,038,189 35
Loans made to policyholders on this company's policies	11,438,438 28
Premium notes on policies in force	99,073 72
Book value of bonds and stocks	31,542,573 05
Cash in company's office	9,147 24
Deposits in trust companies and banks not on interest	791,351 67
Deposits in trust companies and banks on interest	2,268,247 35
Bills receivable, agents' balances	31,618 89
Total ledger assets	$102,991,269 69

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,637,730 91	
Interest due and accrued on bonds	398,474 05	
Interest accrued on collateral loans	21,085 37	
Interest due on premium notes, policy loans or liens	154,326 45	
Interest accrued on bank deposits	1,450 67	
Rents	250 00	
Total interest and rents due and accrued		$2,213,317 45
Amortized value of bonds and stocks over book value (market value as of December 31, 1914)		2,897,513 81
Net amount of uncollected and deferred premiums		1,238,516 08
Gross assets		$109,340,616 94

Deduct Assets Not Admitted.

Agents' debit balances, gross	$41,859 64	
Bills receivable	845 03	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	63 68	
		42,768 35
Admitted assets, life business		$109,297,848 59
Admitted assets, accident, health and liability business		10,218,887 84
Total admitted assets		$119,516,736 43

LIABILITIES.

Net present value of all the outstanding policies in force: American experience table at 3 and 3½ per cent	$90,886,373 00	
Deduct net value of risks of this company	35,807 00	
	$90,850,566 00	
Extra reserve for total and permanent disability benefits	214,888 00	
Net reserve		$91,065,454 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		530,894 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		9,824 61
Death losses in process of adjustment or adjusted and not due	$102,401 00	
Death losses reported for which no proofs have been received	112,454 00	
Reserve for net death losses incurred but unreported	97,000 00	
Matured endowments due and unpaid	65,356 00	
Death losses and other policy claims resisted	98,950 00	
Total and permanent disability benefits	4,016 00	
Due and unpaid on annuity claims involving life contingencies	14 77	
Total policy claims		$480,191 77
Due and unpaid on supplementary contracts not involving life contingencies		25 00
Dividends left with the company to accumulate at interest, and accrued interest		987,149 09
Premiums paid in advance, including surrender values so applied		38,753 68
Unearned interest and rent paid in advance		320,820 99
Commissions due to agents on premium notes when paid		2,845 21
Commissions to agents, due are accrued		7,926 19
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		21,908 29
Salaries, rents, office expenses, bills and accounts due or accrued		26,500 89
Medical examiners' fees and legal fees, due or accrued		12,284 10
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		476,099 25
Dividends or other profits due policyholders		114,258 06
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1915		1,015,629 00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		395,378 39
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		870,458 66
Reserve, special or surplus funds not included above		770,213 00
Total liabilities, life business		$97,146,614 18
Total liabilities, accident, health and liability business		6,869,292 88
Capital stock	$4,000,000 00	
Unassigned funds (surplus)	11,500,829 37	
Total surplus as regards policyholders		15,500,829 37
Total liabilities, life, accident, health and other business		$119,516,736 43

EXHIBIT OF POLICIES.

Ordinary.

	Number	Amount
At end of previous year	184,616	$355,535,221 30
Issued during year	28,732	63,534,488 00
Revived during year	117	306,700 00
Increased during year	------	125,798 31
Totals after transfers	213,465	419,502,207 61

Deduct ceased:

	Number	Amount		
By death	2,393	$4,982,382	36	
By maturity	1,772	2,683,117	00	
By expiry	12,217	3,782,252	00	
By surrender	4,980	12,756,197	54	
By lapse	4,703	13,305,711	00	
By decrease	------	1,194,142	68	
Total terminated			26,065	38,703,802 58
Outstanding at end of year			187,400	$380,798,405 03
Policies reinsured			56	$671,861 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number	Amount
Policies in force December 31 of previous year	7,587	$16,228,621 13
Policies issued during the year	1,623	3,393,302 14
Totals	9,212	$19,621,923 27
Deduct ceased to be in force during the year	1,238	2,305,732 14
Policies in force December 31	7,974	$17,316,191 13
Losses and claims unpaid December 31 of previous year	8	$4,270 00
Losses and claims incurred during year	127	267,940 00
Totals	135	$272,210 00
Losses and claims settled during the year, in cash and by compromise	129	265,887 00
Losses and claims unpaid December 31	6	$6,323 00
Premiums collected or secured in cash and notes or credits		$471,512 20

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$114,760 85	
Received during year on new policies	9,961 45	
Received on old policies	2,899 87	
Total		$127,622 17
Deductions during the year as follows:		
Used in payment of losses and claims	$7,220 96	
Under in purchase of surrendered policies	1,994 62	
Voided by lapse	2,221 16	
Used in payment of dividends to policyholders	5,279 31	
Redeemed by maker in cash	11,624 74	
Profit and loss	207 66	
Total reduction of premium note account		28,548 45
Balance of note assets at end of year		$99,073 72

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$2,056,032 07		
Insurance expenses incurred during year	2,584,042 59		
Loss from loading		----------	$528,010 52
Interest earned during the year	$5,236,412 94		
Investment expenses incurred during the year	163,071 51		
Net income from investments	$5,073,341 43		
Interest required to maintain reserve	3,083,816 47		
Gain from interest		$1,989,524 96	
Expected mortality on net amount at risk	$3,920,124 00		
Actual mortality on net amount at risk	2,849,947 34		
Gain from mortality		1,070,176 66	
Net expected disbursements to annuitants	$39,080 79		
Net actual annuity claims incurred	11,385 56		
Gain from annuities		27,695 23	
Total gain during the year from surrendered and lapsed policies		275,932 30	
Dividends paid stockholders		----------	400,000 00
Decrease in surplus on dividend account		----------	1,386,903 94
Net to loss account		----------	2,700 85

Investment Exhibit.

REAL ESTATE.

Profit on sales		1,039 07	
Decrease in book value		----------	256,065 96

STOCKS AND BONDS.

Profits on sales or maturity	$40,111 76		
Increase in book value, other than for accruals	282,094 40		
From change in difference between book and market value during the year	1,937,222 21		
Total gain carried in		2,259,428 37	
Loss on sales or maturity	$173,178 73		
Decrease in book value, other than for amortization	25,998 36		
Total loss carried in		----------	199,177 09
Gain from assets not admitted		14,218 76	

MISCELLANEOUS.

Loss from tax on stock capital		----------	80,788 76
Renewable term surplus applied to maintain reserve		----------	172,193 00
Total gains and losses in surplus during the year		$5,638,015 35	$3,025,840 12

SURPLUS.

Surplus December 31, 1913	$7,539,059 18		
Surplus December 31, 1914	10,151,234 41		
Increase in surplus		----------	2,612,175 23
Totals		$5,638,015 35	$5,638,015 35

ÆTNA LIFE INSURANCE COMPANY.

(Accident and Liability Department.)

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated June, 1820. Commenced business in California about 1867.)

M. G. BULKELEY, President. J. M. PARKER, JR., Secretary.

CAPITAL.

Capital stock paid up in cash	$4,000,000 00	
Amount of ledger assets December 31 of previous year		$9,129,552 01

INCOME.

Accident—Premiums written and renewed during year	$2,572,799 28	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	571,458 86	
		$2,001,340 42
Health—Premiums written and renewed during year	$783,742 32	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	216,393 66	
		567,348 66
Liability—Premiums written and renewed during year	$4,309,699 07	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	344,953 75	
		2,964,745 32
Workmen's Compensation—Premiums written and renewed during year	$4,432,799 73	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	833,315 76	
		3,599,483 97
Workmen's Collective—Premiums written and renewed during year	$17,947 30	
Deduct for return premiums on policies canceled and premiums on policies not taken	2,610 60	
		15,336 70
Total net premiums		$9,148,255 07
Interest on mortgage loans	$166,277 63	
Interest on collateral loans	3,171 72	
Interest on bonds and dividends on stocks, less $1,268.69 accrued interest on bonds acquired during 1914	183,696 61	
Interest on deposits in trust companies and banks	9,813 97	
Interest from all other sources	2,548 26	
Rents from company's property	185 25	
Total interest and rents		365,693 44
Agents' balances previously charged off		850 00
Profit on sale or maturity of ledger assets		175 00
Total income		$9,514,973 51
Sum		$18,644,525 52

DISBURSEMENTS.

Accident—Amount paid for losses	$868,283 73	
Deduct for reinsurance	16,763 05	
		$851,520 68
Health—Amount paid for losses	$279,637 52	
Deduct for reinsurance	9,309 30	
		270,328 22
Liability—Amount paid for losses	$1,829,382 48	
Deduct for reinsurance	9,789 75	
		1,819,592 73
Workmen's Compensation—Amount paid for losses		920,005 45
Workmen's Collective—Amount paid for losses		5,069 35
Total amount paid for losses		$3,866,516 43

Investigation and adjustment of claims	669,812 15
Commissions or brokerage (less amount received on return premiums and reinsurance)	2,042,176 25
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees, including traveling expenses	334,995 54
Salaries, traveling and all other expenses of agents not paid by commissions	376,791 44
Medical examiners' fees and salaries	23,751 09
Inspections (other than medical and claim)	278,198 09
Rents	108,652 91
Repairs and expenses on real estate	708 17
Taxes on real estate	136 62
State taxes on premiums	122,268 55
Insurance department licenses and fees	8,905 37
All other licenses, fees and taxes	97,784 99
Legal expenses	2,507 04
Advertising	98,575 10
Printing and stationery	135,165 69
Postage, telegraph, telephone and express	85,424 16
Furniture and fixtures	38,578 30
Stockholders for interest or dividends	200,000 00
Other disbursements	53,634 66
Agents' balances charged off	398 98
Total disbursements	$8,544,981 53
Balance	$10,099,543 99

LEDGER ASSETS.

Book value of real estate	$9,618 93	
Mortgage loans on real estate	3,528,300 00	
Loans secured by pledge of bonds, stocks or other collaterals	45,080 00	
Book value of bonds and stocks	3,960,010 10	
Cash in company's office	2,015 66	
Deposits in trust companies and banks on interest	668,237 43	
Deposits in trust companies and banks not on interest	381,758 78	
		$8,595,020 90

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914	Prior to Oct. 1, 1914	
Accident	$295,704 26	$687 40	
Health	93,596 63	482 50	
Liability	448,549 50	47,759 62	
Workmen's Compensation	515,104 69	64,540 17	
Workmen's Collective	4,805 60	127 26	
Totals	$1,357,760 68	$113,596 95	1,471,357 63
Bills receivable and suspense accounts		$13,216 54	
Advance traveling expenses, salaries and commissions		19,948 92	
			33,165 46
Ledger assets as per balance			$10,099,543 99

Non-Ledger Assets.

Interest due and accrued on mortgages	$108,053 80	
Interest due and accrued on bonds	37,643 66	
Interest due and accrued on collateral loans	768 10	
Interest due and accrued on bank balances	4,292 65	
		150,758 21
Amortized value of bonds and market value as of December 31, 1914, of stocks over book value		115,348 05
Gross assets		$10,365,650 25

Deduct Assets Not Admitted.

Bills receivable and suspense	$13,216 54	
Premiums in course of collection effective prior to October 1, 1914	113,596 95	
Advance traveling expenses, salaries and commissions	19,948 92	
		146,762 41
Admitted assets, accident, health, liability and workmen's compensation business		$10,218,887 84
Admitted assets, life business		109,297,848 59
Total admitted assets		$119,516,736 43

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted	$196,669 73	
Deduct reinsurance	564 28	
		$196,105 45
Health—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted		17,163 79
Workmen's Collective—Reported or in process of adjustment		606 40
Total net unpaid claims except liability and workmen's compensation claims		$213,875 64
Reserve for unpaid liability and workmen's compensation losses		2,578,030 28
Total unpaid claims		$2,791,905 92
Estimated expenses of unpaid claims, accident and health		5,798 07
Premiums (less reinsurance) upon all unexpired risks, $7,024,985.94; unearned premiums, semi-monthly basis	$3,217,285 74	
Premiums (less reinsurance) upon all unexpired risks, $143,224.89; unearned premiums, pro rata	96,075 62	
Total unearned premiums		3,313,361 36
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$100,243 74	
Health	29,857 32	
Liability	100,026 54	
Workmen's Compensation	75,720 39	
Workmen's Collective	961 12	
		306,809 11
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		23,217 67
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		127,143 06
Return premiums		2,478 27
Reinsurance		1,189 84
Advance premiums (100 per cent)		415 45
Other liabilities		296,974 13
Total liabilities, accident, health, liability and workmen's compensation business		$6,869,292 88
Total liabilities, life business		97,146,614 18
Total amount of all liabilities except capital		$104,015,907 06
Capital actually paid up in cash	$4,000,000 00	
Surplus over all liabilities:		
Life business	10,151,234 41	
Accident, health, liability and workmen's compensation business	1,349,594 96	
Surplus as regards policyholders		15,500,829 37
Total liabilities		$119,516,736 43

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$1,831,147 19	$531,856 67	$2,740,375 27
Written or renewed during the year	2,572,799 28	783,742 32	4,309,699 07
Totals	$4,403,946 47	$1,315,598 99	$7,050,074 34
Deduct expirations and cancellations	2,544,967 69	767,981 09	4,558,147 04
Balance	$1,858,978 78	$547,617 90	$2,491,927 30
Deduct reinsured policies	9,933 06	2,152 50	701 93
Net premiums in force end of year	$1,849,045 72	$545,465 40	$2,491,225 37

	Workmen's Compensation	Workmen's Collective
In force December 31, 1913	$599,982 79	$5,167 35
Written or renewed during the year	4,432,799 73	17,947 30
Totals	$5,032,782 52	$23,114 65
Deduct expirations and cancellations	2,754,725 64	18,697 19
Net premiums in force end of year	$2,278,056 88	$4,417 46

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$116,198 62	$56,911 81
Health	16,249 89	5,671 28
Liability	128,280 29	81,846 39
Workmen's Compensation	403,107 10	108,896 15
Workmen's Collective	40 02	22 50
Totals	$663,875 92	$253,348 13

AMERICAN NATIONAL INSURANCE COMPANY.

Galveston, Texas.

Year ending December 31, 1914.

(Incorporated March 16, 1905. Commenced business in California July, 1913.)

W. L. Moody, Jr., President. L. H. Collier, Secretary.

CAPITAL.

Amount of capital paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$2,425,227 83

INCOME.

First year's premiums on original policies		$239,156 15
Dividends applied to purchase paid-up additions and annuities		5,160 72
Surrender values applied to purchase paid-up insurance and annuities		6,012 10
Total new premiums		$250,328 97
Renewal premiums	$1,357,081 78	
Coupons applied to pay renewal premiums	834 94	
Surrender value applied to pay renewal premiums	1,284 57	
Total renewal premiums		1,359,201 29
Extra premiums for total and permanent disability benefits, $4,433.58, and for additional accidental death benefits, $5,694.27, included in the policies		10,127 85
Total premiums income		$1,619,658 11
Coupons left with the company to accumulate at interest		2,802 29
Interest on mortgage loans	$91,204 32	
Interest on bonds and dividends on stocks	17,114 22	
Interest on premium notes, policy loans or liens	15,158 36	
Interest on deposits in trust companies and banks	555 60	
Rent from company's property	41,424 49	
Total interest and rents		165,456 99

From other sources	5,145 01
From agents' balances previously charged off	259 12
Profit on sale or maturity of ledger assets, viz: Real estate	1,533 48
Stocks	550 00
Increase, by adjustment, in book value of ledger assets	472,068 52
Total income	$2,267,473 52
Total	$4,692,701 35

DISBURSEMENTS.

For death claims	$440,170 06	
Additions	180 00	
For matured endowments	442 00	
Net amount paid for losses and matured endowments		$440,792 06
For annuities involving life contingencies		4,225 00
Premium notes and liens voided by lapse		518 43
Surrender values paid or applied in liquidation of loans or notes		42,765 62
To pay renewal premiums		1,284 57
Surrender values applied to purchase paid-up insurance and annuities		6,012 10
Dividends paid in cash, or applied in liquidation of loans or notes		457 23
Coupons applied to pay renewal premiums		834 94
Advisory board and special inspectors' compensation		10,934 52
Dividends applied to purchase paid-up additions and annuities		5,160 72
Coupons left with the company to accumulate at interest		2,802 29
(Total paid policyholders, $515,787.48)		
Expense of investigation and settlement of policy claims and legal expenses		3,156 57
Coupons and interest thereon held on deposit surrendered during the year		245 98
Paid stockholders for interest or dividends		25,000 00
Commissions to agents (less commission on reinsurance): First year's premiums and renewal premiums		350,496 75
Compensation of managers and agents not paid by commission		12,594 50
Agency supervision and traveling expenses of supervisors		21,733 15
Branch office expenses, including salaries of managers and clerks		190,140 11
Medical examiners' fees and inspections of risks		66,751 07
Salaries and all other compensation of officers, directors, trustees and home office employees		83,580 29
Rents		37,367 63
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		41,812 61
Legal expense		3,977 25
Furniture, fixtures and safes		7,464 13
Repairs and expenses on real estate		20,116 20
Taxes on real estate		6,848 62
State taxes on premiums		11,362 53
Insurance department licenses and fees		5,278 30
All other licenses, fees and taxes		2,989 75
Other disbursements		6,914 48
Agents' balances charged off		22,329 05
Decrease, by adjustment, in book value of ledger assets, viz: Real estate		27,450 29
From accident statement		342,979 50
Total disbursements		$1,806,376 24
Balance		$2,886,325 11

LEDGER ASSETS.

Book value of real estate		$810,478 80
Mortgage loans on real estate		1,273,477 67
Loans made to policyholders on this company's policies		326,657 64
Premium notes on policies in force		1,147 20
Book value of bonds and stocks		312,664 91
Cash in company's office		25 00
Deposits in trust companies and banks not on interest		122,141 86
Bills receivable and agents' balances		34,635 12
Printing plant		5,096 91
Total ledger assets		$2,886,325 11

Non-Ledger Assets.

Interest due and accrued on mortgages	$65,202 50	
Interest accrued on bonds	3,820 65	
Interest accrued on premium notes, policy loans or liens	1,460 90	
Rents	3,751 25	
Total interest and rents		74,235 30
Market value of bonds and stocks over book value		19,053 46
Due from other companies		96 10
Net amount of uncollected and defaulted premiums		70,139 68
Bank deposits in transmission to home office		13,479 74
Bank deposits		10,940 64
Gross assets		$3,074,270 03

Deduct Assets Not Admitted.

Agents' debit balances	$34,636 47	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	3,889 30	
Book value of ledger assets over market value, viz: Real estate	881 25	
		39,407 02
Admitted assets		$3,034,863 01

LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all outstanding policies in force: American experience table at 3 and 3½ per cent	$2,085,759 00	
Deduct net value of risks of this company reinsured	7,532 00	
Total	$2,078,227 00	
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies	10,155 00	
Net reserve		$2,088,382 00
Death losses in process of adjustment or adjusted and not due	$7,225 00	
Death losses reported for which no proofs have been received	6,000 00	
Death losses and other policy claims resisted	6,127 00	
Total policy claims		19,352 00
Coupons left with the company to accumulate interest, and accrued interest		5,526 43
Premiums paid in advance, including surrender values so applied		2,796 49
Unearned interest and rent paid in advance		6,845 41
Medical examiners' fees		5,022 57
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,000 00
Dividends or other profits due policyholders, special compensation		9,103 82
Dividends declared on or apportioned to annual dividends policies		49,747 72
All other liabilities		30,911 64
Capital stock		250,000 00
Unassigned funds (surplus)		561,174 93
Total		$3,034,863 01

EXHIBIT OF POLICIES—Ordinary Business.

	Number	Amount
At end of previous year	12,440	$14,887,179 00
Issued during year	4,720	5,795,445 00
Revived during year	66	91,000 00
Totals after transfers	17,226	$20,712,786 00

Deduct ceased:

	Number	Amount		
By death	101	$103,179 00		
By surrender	272	467,480 00		
By lapse	2,237	1,923,385 00		
Total terminated			2,610	$2,494,044 00
Outstanding at end of year			14,616	$18,218,742 00
Policies reinsured			157	641,904 00

EXHIBIT OF POLICIES—Industrial Business.

	Number	Amount
At end of previous year	230,367	$31,499,194 00
Issued during year	105,679	13,522,258 00
Totals after transfers	336,046	$45,021,452 00

Deduct ceased:

	Number	Amount		
By death	3,365	$433,365 00		
By surrender	63	10,951 00		
By lapse	70,753	10,286,558 00		
Total terminated			74,181	10,730,874 00
Outstanding at end of year			261,865	$34,290,578 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number	Amount
Policies in force December 31 of previous year	1,515	$294,060 00
Policies issued during the year	2,366	422,039 50
Totals	3,881	$716,099 50
Deduct ceased to be in force during the year	1,099	215,280 50
Policies in force December 31	2,782	$500,819 00
Losses and claims incurred and settled during the year	28	2,454 65
Premiums collected or secured in cash and notes or credits	-----	16,772 41

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$556 20	
Received during the year on old policies	1,853 24	
Restored by revival of policies	71 82	
Total		$2,481 26
Deductions during the year as follows: Voided by lapse	$590 25	
Redeemed by maker in cash	743 81	
Total reduction of premium note account		1,334 06
Balance of note assets at end of year		$1,147 20

GAIN AND LOSS EXHIBIT.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$706,936 14		
Insurance expenses incurred during the year	800,883 71		
Loss from loading		----------	$93,947 57
Interest earned during the year	$173,956 07		
Investment expenses incurred during the year	32,101 13		
Net income from investments	$141,854 94		
Interest required to maintain reserve	63,337 00		
Gain from interest		$78,517 94	
Expected mortality on amount at risk	$410,718 00		
Actual mortality on net amount at risk	426,696 06		
Loss from mortality		----------	15,978 06
Net actual annuity claims incurred	$4,225 00		
Loss from annuities		----------	4,225 00
Total gain during year from surrendered and lapsed policies		127,981 37	
Dividends paid stockholders		----------	25,000 00
Decrease in surplus on dividend account		----------	71,749 19

Investment Exhibit.

REAL ESTATE.

Profits on sales		$1,533 48	

STOCKS AND BONDS.

Profits on sales or maturity		550 00	
Loss on other investments, viz: Real estate encumbrances existing but not known		----------	27,450 29
Loss from assets not admitted		----------	8,363 80

MISCELLANEOUS.

Net accident including industrial accident and health		47,521 25	----------
No. 38, page 2		4,531 95	----------
Balance unaccounted for		1,296 57	----------
Total gains and losses in surplus during the year		$261,932 56	$246,713 91
Surplus December 31, 1913, per annual statement for said year	$545,956 28		
Surplus December 31, 1914	561,174 93		
Increase in surplus		----------	15,218 65
Totals		$261,932 56	$261,932 56

AMERICAN NATIONAL INSURANCE COMPANY.

(Accident and Health Department.)

Galveston, Texas.

Year ending December 31, 1914.

(Incorporated March 16, 1905. Commenced business in California July, 1913.)

W. L. Moody, Jr., President. L. H. Collier, Secretary.

INCOME.

Accident—Premiums written and renewed during year	$201,517 83	
Deduct for reinsurance and return premiums on policies canceled	611 97	
		$200,905 86
Health—Premiums written and renewed during year	$177,189 06	
Deduct for reinsurance and return premiums on policies canceled	291 40	
		176,897 66
Total premiums		$377,803 52
Policy fees required or represented by applications		94,265 00
From life statement		4,220,632 83
Total income		$4,692,701 35
Sum		$5,692,701 35

DISBURSEMENTS.

Accident—net amount paid	$42,453 86
Health—Net amount paid	95,913 54
Total amount paid	$138,367 40
Investigation and adjustment of claims	1,554 08
Policy fees retained by agents	94,116 25
Commissions or brokerage	80,401 71
Salaries, fees and all other compensation of officers	9,196 63
Salaries, traveling and all other expenses of agents	992 00
Rents, including company's occupancy of its own buildings	1,926 50
State taxes on premiums	1,592 37
Insurance department licenses and fees	761 70
Municipal licenses, fees and taxes in various states	477 44
Legal expenses	14 50
Advertising	2,810 07
Printing and stationery	2,959 73
Postage, telegraph, telephone and express	2,534 35
Furniture and fixtures	10 25
Other disbursements	4,475 37
Agents' balances charged off	789 15
From life statement	1,463,396 74
Total disbursements	$1,806,376 24
Balance	$2,886,325 11

LEDGER ASSETS.

From life statement	$3,023,922 37
Deferred premiums on pay order business	10,940 64
Ledger assets as per balance	$3,034,863 01

LIABILITIES.

Accident—Net unpaid claims except liability and workmen's compensation claims	$3,329 75	
Health—Net unpaid claims except liability and workmen's compensation claims	9,688 63	
Total unpaid claims		$13,018 38
Gross premiums (less reinsurance) upon all unexpired risks, $29,088.02; unearned premiums (50 per cent)		14,544 01
Commissions, brokerage and other charges due, or to become due to agents or brokers—accident and health		1,151 30
Advance premiums (100 per cent)		1,180 10
From life statement		2,193,794 29
Total amount of all liabilities except capital		$2,223,688 08
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	561,174 93	
Surplus as regards policyholders		811,174 93
Total liabilities		$3,034,863 01

EXHIBIT OF PREMIUMS.

	Accident
In force December 31, 1913	$26,813 07
Written or renewed during the year	24,083 05
Total	$50,896 12
Deduct expirations and cancellations	21,808 10
Net premiums in force at end of year	$29,088 02

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$1,762 92	$836 07
Health	1,762 93	363 58
Totals	$3,525 85	$1,199 65

AMERICAN NATIONAL ASSURANCE COMPANY.

St. Louis, Missouri.

Year ending December 31, 1914.

(Incorporated March 15, 1912. Commenced business in California January 15, 1914.)

H. M. Stahl, President. Peyton C. Jones, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$374,807 67

INCOME.

First year's premiums on original policies	$57,299 00	
Renewal premiums	28,192 25	
Total premium income		$85,491 25
Interest on mortgage loans	$7,903 13	
Interest on bonds	2,761 67	
Interest on deposits in trust companies and banks	772 31	
Bills receivable	1,444 54	
Interest on premiums	41 28	
Total interest		12,925 93
Commission on mortgage loans		3,954 76
Total income		$102,371 94
Total		$477,179 61

DISBURSEMENTS.

Amount paid for losses and matured endowments (Total paid policyholders, $3,000.00.)	$3,000 00
First year's premiums and renewal premiums	50,420 31
Medical examiners' fees and inspection of risks	4,240 00
Salaries and all other compensation of officers, directors, trustees and home office employees	12,851 75
Rent	1,200 00
Advertising, printing and stationery; postage, telegraph, telephone, express and exchange	2,373 84
Legal expense	536 96
Furniture, fixtures and safes	630 30
State taxes on premiums	132 18
Insurance department licenses and fees	1,181 50
All other licenses, fees and taxes	824 00
Other disbursements	11,205 17
Total disbursements	$88,596 01

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$218,535 00
Book value of bonds	53,512 25
Cash in company's office	443 13
Deposits in trust companies and banks on interest	21,984 52
Bills receivable and agents' balances	94,108 70
Total ledger assets	$388,583 60

Non-Ledger Assets.

Interest accrued on mortgages and bonds	5,360 25
Net amount of uncollected and deferred premiums	8,349 66
Gross assets	$402,293 51

Deduct Assets Not Admitted.

Agents' debit balances, gross	$325 00	
Bills receivable	93,783 70	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	1,714 52	
Book value of ledger assets over market value, viz: Bonds	321 25	
		96,144 47
Admitted assets		$306,149 04

LIABILITIES.

Net present value of all the outstanding policies: American experience table at 3½ per cent	$43,295 00	
Deduct net value of risks reinsured	1,672 00	
Total	$41,623 00	
Extra reserve for total and permanent disability benefits	760 00	
Net reserve		$42,383 00
Premiums paid in advance, including surrender values so applied		324 99
Commissions to agents, due or accrued		7,502 50
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		1,666 67
Salaries, rents, office expenses, bills and accounts due or accrued		1,500 00
Medical examiners' fees and inspection due or accrued		592 50
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,784 00
All other liabilities		55,753 76
Capital stock		200,000 00
Unassigned funds (surplus)		50,395 28
Total		$306,149 04

EXHIBIT OF POLICIES—Ordinary Business.

	Number	Amount
At end of previous year	601	$1,338,000 00
Issued during year	906	2,023,353 00
Revived during year	14	30,500 00
Totals after transfers	1,521	$3,391,853 00

	Number	Amount	Number.	Amount.
Deduct ceased:				
By death	1	$3,000 00		
By lapse	170	362,000 00		
By decrease		9,500 00		
Total terminated			171	374,500 00
Outstanding end of year			1,350	3,017,353 00
Policies reinsured			53	295,000 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number	Amount
Policies issued during the year	164	$387,000 00
Deduct ceased to be in force during the year	15	33,500 00
Policies in force December 31	149	$353,500 00
Premiums collected or secured in cash and notes or credits		11,449 19

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$42,325 61		
Insurance expenses incurred during year	79,304 01		
Loss from loading			$36,978 40
Interest earned during the year	$15,905 03		
Investment expenses incurred during the year	1,954 26		
Net income from investments	$13,950 77		
Interest required to maintain reserve	1,217 96		
Gain from interest		$12,732 81	
Expected mortality on net amount at risk	$19,569 00		
Actual mortality on net amount at risk	2,996 58		
Gain from mortality		16,572 42	
Total gain during year from surrendered and lapsed policies		694 19	

Investment Exhibit.

Loss from change in difference between book and market value of stocks and bonds during the year			108 40
Gain from assets not admitted		31,286 53	
Gain from mortgage commissions		3,954 76	
Balance unaccounted for			728 53
Total gains and losses in surplus during year		$65,240 71	$37,815 33
Surplus December 31, 1913, per annual statement for said year	$22,969 90		
Surplus December 31, 1914	50,395 28		
Increase in surplus			27,425 38
Totals		$65,240 71	$65,240 71

AMICABLE LIFE INSURANCE COMPANY.

Waco, Texas.

Year ending December 31, 1914.

(Incorporated February 1, 1909. Commenced business in California in 1913.)

ARTEMUS R. ROBERTS, President. A. R. WILSON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$820,000 00	
Amount of ledger assets December 31 of previous year		$1,963,364 60

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$69,880 21	
Surrender values applied to pay first year's premiums	16 91	
Surrender values applied to purchase paid-up insurance and annuities	1,857 58	
Total new premiums		$71,754 70
Renewal premiums	$374,446 21	
Coupons applied to pay renewal premiums	5,187 12	
Surrender values applied to pay renewal premiums	35 71	
Total renewal premiums		$379,669 04
Total premium income		$451,423 74
Coupons left with the company to accumulate at interest		28,346 00
Interest on mortgage loans	$48,032 28	
Interest on premium notes, policy loans or liens	3,780 54	
Interest on deposits in trust companies and banks	6,936 77	
Interest on other debts due the company	188 46	
Rent from company's property	77,688 31	
Total interest and rents		136,626 36
From other sources		84,988 46
Total income health and accident department		1,023 97
Total income		$702,408 53
Total		$2,665,773 13

DISBURSEMENTS.

For death claims	$64,419 10
Premium notes and liens voided by lapse	3,461 88
Surrender values paid in cash or applied in liquidation of loans or notes	7,520 64
Surrender values applied to pay new premiums, and renewal premiums	52 62
Surrender values applied to purchase paid-up insurance and annuities	1,857 58
Coupons applied to pay renewal premiums	5,187 12
Coupons left with the company to accumulate at interest (Total paid policyholders, $110,844.94)	28,346 00
Expense of investigation and settlement of policy claims	270 50
Paid for claims on supplementary contracts not involving life contingencies	1,000 00
Coupons and interest thereon held on deposit surrendered during the year	3,005 01
Commissions to agents (first years' premiums, renewal premiums)	52,848 98
Compensation of managers and agents not paid by commission	6,753 61
Branch office expenses, including salaries of managers and clerks	1,981 95
Medical examiners' fees and inspection of risks	10,809 00
Salaries and all other compensation of officers	59,889 99
Rent	11,326 00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	16,162 84
Legal expense	14,503 90
Premiums on agents' bonds	1,646 75
Repairs and expenses on real estate	78,852 63
Taxes on real estate	19,922 00
Insurance department licenses and fees	1,917 09
State, city and county taxes on property other than real estate	22,923 73
Other disbursements	89,074 64
Total disbursements health and accident department	1,500 22
Total disbursements	$455,233 78
Balance	$2,210,539 35

LEDGER ASSETS.

Book value of real estate		$912,753 59
Mortgage loans on real estate, first liens		981,617 17
Loans made to policyholders on this company's policies assigned as collateral		39,843 90
Premium notes on policies in force		55,902 42
Deposits in trust companies and banks on interest		166,483 70
Bills receivable, agents' balances		30,121 25
Furniture and fixtures		23,817 32
Total ledger assets		$2,210,539 35

Non-Ledger Assets.

Interest due and accrued on mortgages		53,083 81
Interest accrued on promissory notes, policy loans or liens		1,118 04
Interest accrued on bank balances		1,311 60
Rents due		11,472 74
Total interest and rents due and accrued		$66,986 19
Net amount of uncollected and deferred premiums		74,462 37
Gross assets		$2,351,987 91

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$23,817 32	
Agents' debit balances, gross	30,238 34	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	7,862 71	
Rents more than ninety days past due	4,855 36	
		66,773 73
Admitted assets		$2,285,214 18

LIABILITIES.

Net present value of all the outstanding policies in force: American experience table at 3½ per cent on all business issued beginning April 2, 1910	$566,185 10	
Extra reserve for total and permanent and disability benefits	1,907 13	
Net reserve		$568,092 23
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the assistant actuary		6,884 00
Death losses in process of adjustment or adjusted and not due	$8,250 00	
Death losses reported for which no proofs have been received	2,000 00	
Total policy claims		10,250 00
Coupons left with the company to accumulate at interest, and accrued interest		58,248 96
Premiums paid in advance, including surrender values so applied		3,665 29
Unearned interest and rent paid in advance		24,282 32
Salaries, rents, office expenses, bills and accounts due or accrued		4,446 39
Medical examiners' fees and legal fees due or accrued		130 50
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,844 00
Reserve, special or surplus funds not included above		167 00
Extra premiums received and held in suspense (50 per cent)		2,781 20
Cash with applications pending; premiums on bonds		999 57
Total liabilities health and accident department		455 91
Capital stock		820,000 00
Unassigned funds (surplus)		774,966 81
Total		$2,285,214 18

EXHIBIT OF POLICIES—Ordinary Business.

	Number.	Amount.
At end of previous year	10,006	$16,677,723 00
Issued during year	1,602	2,658,407 00
Revived during year	145	250,500 00
Totals after transfers	11,753	$19,586,630 00
Deduct ceased:		
By death	33	$69,500 00
By expiry	8	15,000 00
By surrender	32	63,000 00
By lapse	2,386	4,179,568 00
Total terminated	2,459	$4,327,068 00
Outstanding end of year	9,294	$15,259,562 00

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$18,744 63	
Received during the year on new policies	1,539 92	
On old policies	105,203 97	
Total		$125,488 52
Deductions during the year as follows:		
Used in payment of losses and claims	$52 37	
Used in purchase of surrendered policies	4,448 66	
Voided by lapse	3,461 88	
Used in payment of coupons to policyholders	721 06	
Redeemed by maker in cash	21,058 23	
Total reduction of premium note account		29,742 20
Balance of note assets at end of year		$95,746 32

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year (averaging 26.5 per cent of the gross premiums)	$134,310 18		
Insurance expenses incurred during year	198,074 59		
Loss from loading			$63,764 41
Interest earned during the year	$165,788 52		
Investment expenses incurred during the year	59,386 74		
Net income from investments	$106,401 78		
Interest required to maintain reserve	18,248 13		
Gain from interest		$88,153 65	
Expected mortality on net amount at risk	$144,318 52		
Actual mortality on net amount at risk	59,897 57		
Gain from mortality		84,420 95	
Decrease in surplus on dividend account			35,082 06
Net to profit account		35,860 92	

Investment Exhibit.

Loss health and accident department			212 53
Loss from assets not admitted			2,702 37
Balance unaccounted for			9 96
Total gains and losses in surplus during the year		$224,939 00	$101,771 33
Surplus December 31, 1913	$651,799 14		
Surplus December 31, 1914	774,966 81		
Increase in surplus			123,167 67
Totals		$224,939 00	$224,939 00

BANKERS LIFE INSURANCE COMPANY.

Des Moines, Iowa.

Year ending December 31, 1914.

(Incorporated June 30, 1879. Commenced business in California in 1891.)

E. E. CLARK, President. G. S. NOLLEN, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$21,489,872 61

INCOME.

First year's premiums on original policies	$1,499,093 80	
Dividends applied to purchase paid-up additions and annuities	7,333 91	
Total new premiums		$1,506,427 71
Renewal premiums	$5,516,442 46	
Dividends applied to pay renewal premiums	48,491 49	
Total renewal premiums		5,564,933 95
Total premium income		$7,071,361 66
Dividends left with the company to accumulate at interest		5,646 30
Interest on mortgage loans	$1,149,188 74	
Interest on bonds and dividends on stocks	11,080 65	
Interest on premium notes, policy loans or liens	9,554 49	
Interest on deposits in trust companies and banks	13,208 56	
Guarantee notes	2,506 42	
Sundry assets	581 79	
Total interest		1,186,120 65
Special deposits of members		218 28
Increase, by adjustment, in book value of ledger assets, viz: Bonds		684 95
Total income		$8,264,031 84
Total		$29,753,904 45

DISBURSEMENTS.

For death claims	$4,105,700 00	
Additions	82,445 43	
Net amount paid for losses and matured endowments		$4,188,145 43
Surrender values paid in cash or applied in liquidation of loans or notes		9,333 71
Dividends paid in cash, or applied in liquidation of loans or notes		3,607 42
Dividends applied to pay renewal premiums		48,491 49
Dividends applied to purchase paid-up additions and annuities		7,333 91
Dividends left with the company to accumulate at interest		5,646 30
(Total paid policyholders, $4,262,558.26.)		
Expense of investigation and settlement of policy claims		6,625 40
Dividends and interest thereon held on deposit surrendered during the year		962 63
Commissions to agents (first years' premiums and renewal premiums)		772,365 58
Agency supervision and traveling expenses of supervisors		49,946 87
Medical examiners' fees and inspection of risks		29,205 63
Salaries and all other compensation of officers		194,651 65
Rent		33,771 09
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		113,601 17
Legal expense		1,646 28
Furniture, fixtures and safes		6,061 13
State taxes on premiums		78,554 38
Insurance department licenses and fees		3,396 40
All other licenses, fees and taxes		3,008 68
Other disbursements		46,066 45
Agents' balances charged off		2,087 64
Total disbursements		$5,604,509 24
Balance		$24,149,395 21

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$22,971,270 55
Loans made to policyholders on this company's policies	264,924 00
Premium notes on policies in force	12,036 63
Book value of bonds	384,225 27
Deposits in trust companies and banks not on interest	1,579 00
Deposits in trust companies and banks on interest	485,887 77
Bills receivable, agents' balances	26,252 40
Guarantee notes on certificates in force	3,219 59
Total ledger assets	$24,149,395 21

Non-Ledger Assets.

Interest due and accrued on mortgages	$686,902 58	
Interest due and accrued on bonds	8,854 87	
Interest due and accrued on premium notes, policy loans or liens	8,309 97	
Total interest and rents due and accrued		$704,067 42
Net amount of uncollected and deferred premiums		402,564 95
Gross assets		$25,256,027 58

Deduct Assets Not Admitted.

Agents' debit balances, gross	$3,321,883 00	
Bills receivable	1,512 45	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	25,000 00	
Book value of ledger assets over market value, viz: Guarantee notes	3,219 59	
		62,950 87
Admitted assets		$25,193,076 71

LIABILITIES.

Net present value of all outstanding policies in force: American experience table at 3½ per cent	$6,085,863 43	
Deduct net value of risks of this company reinsured	797 01	
Net reserve		$6,085,066 42
Death losses reported for which no proofs have been received	$288,600 00	
Death losses and other policy claims resisted	7,000 00	
Total policy claims		295,600 00
Dividends left with company to accumulate at interest, and accrued interest		5,512 53
Premiums paid in advance, including surrender values so applied		10,631 86
Unearned interest and rent paid in advance		10,849 01
Commissions due to agents on premium notes when paid		842 56
"Cost of collection" on uncollected and deferred premiums, in excess of the loading		45,798 00
Salaries, rents, office expenses, bills and accounts due or accrued		2,268 19
Medical examiners' fees		5,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		140,000 00
Dividends or other profits due policyholders		6,000 00
Dividends declared on or apportioned to annual dividend policies		318,000 00
Emergency reserve fund in excess of Item 2 above		10,105,857 71
Guarantee fund, cash only		5,745,199 11
Exchange addition fund		1,217,142 19
Mortuary fund		463,816 30
Deposits of members		14,249 03
Contingency reserve		721,243 80
Total		$25,193,076 71

EXHIBIT OF POLICIES.

Ordinary.

	Number	Amount
At end of previous year	208,858	$430,842,034 00
Issued during year	17,678	41,757,195 00
Revived during year	740	1,589,000 00
Increased during year		1,500 00
Totals after transfers	227,276	$474,189,729 00

Deduct ceased:

	Number	Amount		
By death	1,981	$4,078,000 00		
By surrender	17,818	35,659,463 00		
By lapse	12,909	28,041,000 00		
By decrease		385,000 00		
Total terminated			32,708	$68,163,463 00
Outstanding end of year			194,568	$406,026,266 00
Policies reinsured			39	162,099 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	9,534	$20,625,000 00
Policies issued and restored during the year	808	2,109,600 00
Totals	10,342	$22,734,600 00
Deduct ceased to be in force during the year	1,473	3,306,500 00
Policies in force December 31	8,869	$19,428,100 00
Losses and claims unpaid December 31 of previous year	16	34,000 00
Losses and claims incurred during year	156	335,000 00
Totals	172	$369,000 00
Losses and claims settled during the year in cash	154	327,000 00
Losses and claims unpaid December 31	18	$42,000 00
Premiums collected or secured in cash and notes or credits		217,203 16
Received on assessment certificates		248,204 27

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$903 16	
Received on old policies	26,745 48	
Total		$27,648 64
Redeemed by maker in cash		15,612 01
Balance of note assets at end of year		$12,036 63

BENEFICIAL LIFE INSURANCE COMPANY.

Salt Lake City, Utah.

Year ending December 31, 1914.

(Incorporated in 1905. Commenced business in California in 1905.)

JOSEPH F. SMITH, President. AXEL B. C. OHLSON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$931,181 78

INCOME.

First year's premiums on original policies	$143,298 29	
Dividends applied to purchase paid-up additions and annuities	65 36	
Total new premiums		$143,363 65
Renewal premiums	$269,921 99	
Dividends applied to pay renewal premiums	3,320 75	
Total renewal premiums		273,242 74
Extra premiums for accidental death benefits included in life policies		1,919 66
Total premium income		$418,526 05
Dividends left with the company to accumulate at interest		6,211 82
Interest on mortgage loans	$42,229 03	
Interest on collateral loans	870 10	
Interest on bonds and dividends on stocks	2,595 00	
Interest on premium notes, policy loans or liens	6,957 75	
Interest on deposits in trust companies and banks	3,624 80	
Total interest		56,276 68
Health and accident		663 93
Total income		$481,678 48
Total		$1,412,860 26

DISBURSEMENTS.

Additions	$48,557 00	
For total and permanent disability claims and for additional accidental death benefits	2,965 14	
Net amount paid for losses and matured endowments		$51,522 14
Surrender values paid in cash or applied in liquidation of loans or notes		13,617 33
Dividends paid in cash, or applied in liquidation of loans or notes		506 17
Dividends applied to pay renewal premiums		3,320 75
Dividends applied to purchase paid-up additions and annuities		65 36
Dividends left with the company to accumulate at interest		6,211 82
(Total paid policyholders, $75,243.57.)		
Dividends and interest thereon held on deposit surrendered during the year		466 31
Paid stockholders for interest or dividends		2,000 00
Commissions to agents (first year's premiums and renewal premiums)		91,716 17
Compensation of managers and agents not paid by commission		10,845 00
Agency supervision and traveling expenses of supervisors		4,422 80
Medical examiners' fees		12,514 00
Salaries and all other compensation of officers		32,362 50
Rent		2,237 50
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		10,173 25
Legal expense		1,200 00
Furniture, fixtures and safes		1,827 54
Insurance department licenses and fees		6,784 52
All other licenses, fees and taxes		1,825 39
Other disbursements		6,622 95
Total disbursements		$283,501 85
Balance		$1,129,358 41

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$698,260 41
Loans secured by pledge of bonds, stocks or other collateral	9,186 00
Loans made to policyholders on this company's policies	111,532 72
Premium notes on policies in force	37,644 22
Book value of bonds and stocks	92,010 00
Cash in company's office	36,358 68
Deposits in trust companies and banks not on interest	54,326 06
Deposits in trust companies and banks on interest	59,000 00
Agents' balances	31,040 22
Total ledger assets	$1,129,358 41

Non-Ledger Assets.

Interest due and accrued on mortgages	$32,885 47
Interest accrued on bonds	2,168 00
Interest accrued on collateral loans	71 17
Interest due on premium notes, policy loans or liens	685 98
Total interest	$35,810 62
Market value of bonds and stocks over book value	10 00
Net amount of uncollected and deferred premiums	61,218 20
Gross assets	$1,226,397 23

Deduct Assets Not Admitted.

Agents' debit balances, gross	$31,040 22	
Premiums notes and loans on policies and net premiums in excess of the net value of their policies	12,325 15	
Book value of ledger assets over market value, viz: Bonds	510 00	
		43,875 37
Admitted assets		$1,182,521 86

LIABILITIES.

Net present value of all outstanding policies in force: American experience table at 3½ per cent	$703,761 45	
Deduct net value of risks of this company reinsured	12,234 59	
Total	$691,526 86	
Extra reserve for total and permanent disability benefits and for additional accidental death benefits	6,245 12	
Net reserve		697,771 98
Claims for total and permanent disability benefits		300 00
Dividends left with company to accumulate at interest, and accrued interest		15,544 18
Premiums paid in advance, including surrender value so applied		1,886 56
Unearned interest and rent paid in advance		3,334 00
Commissions due to agents on premium notes when paid		4,534 10
Medical examiners' fees		627 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		8,350 00
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		100,000 00
Total		$832,353 82

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	9,190	$117,683 98
Issued during year	4,009	55,535 13
Revived during year	174	240,596 00
Increased during year	-----	6,400 00
Totals after transfers	13,373	$175,689 07
Deduct ceased:		
By death	33	$47,657 00
By expiry	1	1,000 00
By surrender	226	272,500 00
By lapse	1,603	2,187,972 00
By decrease	-----	40,740 00
Total terminated	1,863	$2,549,869 00
Outstanding end of year	11,510	$15,019,038 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31	109	$231,000 00
Premiums collected or secured in cash and notes or credits		4,623 21

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$19,603 40	
Received during the year on new policies	16,111 43	
On old policies	19,638 50	
Total		$55,353 33
Redeemed by maker in cash		17,709 11
Balance of note assets at end of year		$37,644 22

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$134,361 72		
Insurance expenses incurred during year	185,593 43		
Loss from loading			$51,231 71
Interest earned during the year	$69,993 14		
Investment expenses incurred during year	2,367 05		
Net income from investments	$67,626 09		
Interest required to maintain reserve	20,985 21		
Gain from interest		$46,640 88	
Expected mortality on net amount at risk	$127,967 93		
Actual mortality on net amount at risk	44,179 31		
Gain from mortality		83,788 62	
Total gain from surrendered and lapsed policies		853 87	
Dividends paid stockholders			20,000 00
Decrease in surplus on dividend account			60,104 10
Net to loss account			5,260 35
Loss from assets not admitted			7,876 17
Net loss on account of total and permanent disability benefits or additional accidental death benefits			2,965 14
Balance unaccounted for			10,773 40
Total gains and losses in surplus during year		$131,283 37	$158,210 87
Decrease in surplus		26,927 50	
Totals		$158,210 87	$158,210 87

CALIFORNIA STATE LIFE INSURANCE COMPANY.

Sacramento, California.

Year ending December 31, 1914.

(Incorporated December 3, 1910. Commenced business in California January 1, 1912.)

MARSHALL DIGGS, President. J. R. KRUSE, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00
Amount of ledger assets December 31 of previous year	958,663 84

INCOME.

First year's premiums on original policies	$193,423 73	
Coupons applied to purchase paid-up additions and annuities	40 26	
Total new premiums		$193,463 99
Renewal premiums	$263,095 48	
Coupons applied to pay renewal premiums	35,805 72	
Special income applied to pay renewal premiums	11,260 25	
Total renewal premiums		310,161 45
Total premium income		$503,625 44
Coupons left with the company to accumulate at interest		7,773 53
Interest on mortgage loans	$53,681 12	
Interest on premium notes, policy loans or liens	2,338 14	
Interest on deposits in trust companies and banks	3,554 91	
Total gross interest		59,574 17
Miscellaneous income		46 43
From agents' balances previously charged off		59 68
Total income		$571,079 25
Total		$1,529,743 09

DISBURSEMENTS.

For death claims	$17,000 00
Surrender values paid in cash or applied in liquidation of loans or notes	386 50
Special income to pay renewal premiums	11,260 25
Coupons applied to pay renewal premiums	35,805 72
Coupons left with the company to accumulate at interest (Total paid policyholders, $72,226.00.)	7,773 53
Coupons and interest thereon held on deposit surrendered during year	1,235 07
Commissions to agents: First years' premiums, renewal premiums	172,106 75
Agency supervision and traveling expenses of supervisors	2,153 06
Branch office expenses, including salaries of managers and clerks	1,020 00
Medical examiners' fees, inspection of risks	14,785 26
Salaries and all other compensation of officers	38,016 22
Rents	2,623 50
Advertising, printing, stationery, postage, telegraph, telephone and express	8,301 55
Legal expense	1,881 05
Furniture, fixtures and safes	2,156 04
State taxes on premiums	6,583 41
Insurance department licenses and fees	1,563 15
Municipal licenses	194 07
Other disbursements	6,444 66
Agents' balances charged off	4,400 05
Total disbursements	$335,689 84
Balance	$1,194,053 25

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$1,011,225 00
Loans made to policyholders on this company's policies	14,044 50
Premium notes on policies in force	22,539 68
Book value of bonds and certificates of deposit	13,285 33
Cash in company's office	353 59
Deposits in trust companies and banks not on interest	92,442 99
Deposits in trust companies and banks on interest	19,778 60
Bills receivable, agents' balances	15,721 18
Furniture and fixtures	4,662 38
Total ledger assets	$1,194,053 25

Non-Ledger Assets.

Interest due and accrued on mortgages	28,161 37
Interest accrued on premium notes, policy loans or liens	419 58
Interest accrued on certificates of deposit	57 69
Interest accrued on bank deposits	236 16
Total interest and rents due and accrued	$28,874 80
Net amount of uncollected and deferred premiums	22,765 04
Blue notes	5,842 87
Gross assets	$1,251,535 96

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$4,662 38	
Agents' debit balances, gross	15,685 68	
Bills receivable	453 65	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	7,972 97	
Certificate of deposit in default	348 40	
		29,123 08
Admitted assets		$1,222,412 88

LIABILITIES.

Net present value of all outstanding policies in force: American experience table at 3½ per cent	$370,233 37	
Deduct net value of risks of this company reinsured	2,518 00	
Total	$367,715 37	
Extra reserve for total and permanent disability benefits, and for additional accidental death benefits included in life policies	3,807 60	
Net reserve		$371,522 97
Present value of amounts not yet due on supplementary contracts not involving life contingencies, survivorship investment fund (including interest)		1,140 52
Death losses reported for which no proofs have been received		2,500 00
Coupons left with company to accumulate at interest and accrued interest		15,410 46
Premiums paid in advance, including surrender values so applied		3,388 94
Unearned interest and rent paid in advance		404 02
Commissions to agents, due or accrued		418 15
Salaries, rents, office expenses, bills and accounts due or accrued		1,750 00
Medical examiners' fees and inspection, due or accrued		1,081 50
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,000 00
Special income fund		13,500 00
Reinsurance premiums accrued		1,260 84
First year premiums in suspense		554 62
Capital stock		500,000 00
Unassigned funds (surplus)		300,480 86
Total		$1,222,412 88

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	3,070	$10,000,467 00
Issued during year	2,308	5,718,676 00
Revived during year	132	391,483 00
Increased during year	---	5,725 00
Totals	5,510	$16,116 351 00

Deduct ceased:	Number.	Amount.	Number.	Amount.
By death	7	$17,000 00		
By expiry	2	4,500 00		
By surrender	3	22,500 00		
By lapse	941	2,594,872 00		
By decrease	---	62,925 00		
Not taken	129	355,175 00		
Total terminated			1,082	$3,056,972 00
Outstanding end of year			4,428	$13,059,379 00
Policies reinsured				419,990 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	2,592	$8,671,672 00
Policies issued during the year	1,935	4,840,534 00
Totals	4,527	$13,512,206 00
Deduct ceased to be in force during the year	823	2,393,478 00
Policies in force December 31	3,704	$11,118,728 00
	Number.	Amount.
Losses and claims incurred during year	7	$18,500 00
Losses and claims settled during the year, in cash	6	16,000 00
Losses and claims unpaid December 31	1	$2,500 00
Premiums collected or secured in cash and notes or credits		$432,539 69

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$247,832 91		
Insurance expenses incurred during year	293,601 49		
Loss from loading		---	$45,768 58
Interest earned during the year	$69,465 42		
Investment expenses incurred during the year	288 10		
Net income from investments	$69,177 32		
Interest required to maintain reserve	11,524 22		
Gain from interest		$57,653 10	
Expected mortality on net amount at risk	$95,684 19		
Actual mortality on net amount at risk	19,180 00		
Gain from mortality		76,504 19	
Total gain during the year from surrendered and lapsed policies		29,557 50	
Decrease in surplus on dividend account		---	57,130 70
Increase in special funds and special reserves during the year		---	1,195 14
Loss on other investments, viz: Decrease in blue notes		---	1,202 95
Loss from assets not admitted		---	4,355 10
Gain from agents' balances, premium charged off		$59 68	
Miscellaneous income		46 43	
Balance unaccounted for		250 34	
Total gains and losses in surplus during year		$164,071 24	$109,652 47
Surplus December 31, 1913	$246,062 09		
Surplus December 31, 1914	300,480 86		
Increase in surplus		---	54,418 77
Totals		$164,071 24	$164,071 24

THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated June 5, 1902. Commenced business in California in 1903.)

ARTHUR E. CHILDS, President. WILLIAM H. BROWN, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$9,026,692 47

INCOME.

First year's premiums on original policies	$293,827 93	
Surrender values applied to pay first year's premiums	2,666 19	
Dividends applied to purchase paid-up additions and annuities	117 81	
Surrender values applied to purchase paid-up insurance and annuities	21,526 05	
Consideration for original annuities involving life contingencies	32,199 15	
Total new premiums		$350,337 13
Renewal premiums	$1,716,853 30	
Dividends applied to pay renewal premiums	47,799 06	
Surrender values applied to pay renewal premiums	2,877 44	
Renewal premiums for deferred annuities	871 51	
Total renewal premiums		1,768,401 31
Extra premiums for total and permanent disability benefits		8,162 81
Total premium income		$2,126,901 25
Consideration for supplementary contracts not involving life contingencies		2,864 00
Dividends left with the company to accumulate at interest		1,281 49
Interest on mortgage loans	$101,345 05	
Interest on bonds and dividends on stocks	188,796 11	
Interest on premium notes, policy loans or liens	77,827 66	
Interest on deposits in trust companies and bank	7,307 66	
General interest, including interest on overdue premiums	245 78	
Rent from company's property	64,550 66	
Total interest and rents		440,072 91
From other sources		320,191 05
Gross profit on sale or maturity of ledger assets, viz: Real estate and bonds		1,122 44
Gross increase, by adjustment, in book value of ledger assets, viz: Real estate and bonds		15,145 52
Total income		$2,907,578 66
Total		$11,934,271 13

DISBURSEMENTS.

For death claims and additions	$366,227 52	
For matured endowments	50,127 00	
For total and permanent disability claims	1,106 60	
Net amount paid for losses and matured endowments		$417,461 12
For annuities involving life contingencies		2,324 76
Premium notes and liens voided by lapse		19,829 32
Surrender values paid in cash or applied in liquidation of loans or notes		198,087 49
Surrender values applied to pay new premiums, and renewal premiums		5,543 63
Surrender values applied to purchase paid-up insurance and annuities		21,526 05

Dividends paid in cash, or applied in liquidation of loans or notes	10,734 07
Dividends applied to pay renewal premiums	47,799 06
Dividends applied to purchase paid-up additions and annuities	117 81
Dividends left with the company to accumulate at interest	1,281 49
(Total paid policyholders, $724,704.80.)	
Expense of investigation and settlement of policy claims	3,027 48
Paid for claims on supplementary contracts not involving life contingencies	1,349 96
Dividends and interest thereon held on deposit surrendered during the year	374 50
Paid stockholders for interest or dividends	70,000 00
Commissions to agents (first years' premiums, renewal premiums, annuities and renewals)	193,074 04
Commuted renewal commissions	1,108 48
Agency supervision and traveling expenses of supervisors	11,577 72
Branch office expenses, including salaries of managers and clerks	120,809 71
Medical examiners' fees, inspection of risks	33,683 21
Salaries and all other compensation of officers	108,024 52
Rent	42,895 27
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	36,486 96
Legal expense	1,984 94
Furniture, fixtures and safes	2,630 18
Repairs and expenses on real estate	21,816 96
Taxes on real estate	12,436 51
State taxes on premiums	29,057 54
Insurance department licenses and fees	5,588 17
All other licenses, fees and taxes	4,226 51
Other disbursements	40,530 95
Advance deposits	16 15
Accident and health department, per statement	310,154 32
Gross decrease, by adjustment, in book value of ledger assets, viz:	
Bonds	10,322 63
Total disbursements	$1,785,881 51
Balance	$10,148,389 62

LEDGER ASSETS.

Book value of real estate	$848,879 03
Mortgage loans on real estate, first liens	1,873,957 49
Loans made to policyholders on this company's policies	1,630,523 09
Premium notes on policies in force	163,740 04
Book value of bonds and stocks	4,914,012 52
Cash in company's office	3,150 06
Deposits in trust companies and banks not on interest	13,684 45
Deposits in trust companies and banks on interest	545,242 53
Bills receivable, agents' balances	101,602 36
Contingent funds subject to draft and suspense	1,823 84
Accident and health department, per statement	51,774 21
Total ledger assets	$10,148,389 62

Non-Ledger Assets.

Interest due and accrued on mortgages	39,668 55
Interest due and accrued on bonds	71,496 76
Interest due and accrued on promissory notes, policy loans or liens	23,740 44
Interest due and accrued on bank deposits	2,098 04
Rents due and accrued on company's property or lease	3,650 94
Total interest and rents due and accrued	$140,654 73
Net amount of uncollected and deferred premiums	217,151 32
Gross assets	$10,506,195 67

Deduct Assets Not Admitted.

Agents' debit balances, gross	$103,576 99	
Cash advanced to or in the hands of officers or agents, contingent funds	769 33	
Bills receivable, suspense account	1,054 51	
Premium notes and loans on policies and net premiums in excess of the net value of their policies (loading on notes)	28,701 84	
Overdue and accrued interest on bonds in default	1,000 00	
Book value of ledger assets over market value, viz:		
Real estate and stocks	19,010 89	
Book value of ledger assets over amortized value	29,184 81	
Accident and health department, per statement	3,426 08	
Admitted assets		10,319,471 22

LIABILITIES.

Net present value of all the outstanding policies in force, as computed by the Massachusetts Insurance Department (American experience table at 3½ per cent)	$8,326,769 00	
Same for reversionary additions	8,402 00	
Net present value of annuities (including those in reduction of premiums). American experience 3½ per cent	51,443 00	
Total	$8,386,614 00	
Deduct net value of risks of this company reinsured in other solvent companies	11,360 00	
	$8,375,254 00	
Extra reserve for total and permanent disability benefits	7,500 00	
Net reserve		$8,382,754 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the actuary		17,567 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		1,320 25
Death losses in process of adjustment or adjusted and not due	$41,500 00	
Death losses reported for which no proofs have been received	10,000 00	
Reserve for net death losses incurred but unreported	5,098 00	
Matured endowments due and unpaid	27 00	
Death losses and other policy claims resisted	35,185 00	
Total and permanent disability benefits	4,429 00	
Total policy claims		96,239 00
Dividends left with company to accumulate at interest, and accrued interest		5,353 83
Premiums paid in advance, including surrender values so applied		12,120 20
Unearned interest and rent paid in advance		25,537 34
Salaries, rents, office expenses, bills and accounts due or accrued		9,854 91
Medical examiners' fees and legal fees, due or accrued		2,850 05
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		23,291 39
Dividends or other profits due policyholders		2,958 28
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		55,000 00
Reserve for contingencies		15,000 00
Federal income tax deducted at source		215 00
Accident and health department, per statement		208,488 23
Advance deposits with applications		24 80
Balance from sale at foreclosure O'Brien mortgage		4,225 79
Capital stock		1,000,000 00
Unassigned funds (surplus)		456,671 15
Total		$10,319,471 22

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	24,280	$63,191,578 50
Issued during year	6,583	15,034,154 50
Revived during year	270	660,867 00
Increased during year	27	88,027 00
Totals after transfers	31,160	$78,974,627 00

Deduct ceased:	Number.	Amount.		
By death	136	$426,047 00		
By maturity	9	50,127 00		
By expiry	74	222,712 00		
By surrender	527	1,346,718 00		
By lapse	2,904	6,875,231 00		
By decrease	3	500,867 50		
Not taken	1,228	2,844,239 00		
Total terminated			4,881	12,265,941 50
Outstanding end of year			26,279	$66,708,685 50
Policies reinsured			253	1,641,039 00

INDUSTRIAL POLICY EXHIBIT—Including Paid-for Business Only.

	Number.	Amount.
At end of previous year	2,142	$333,499 00
Revived during year	3	564 00
Increased during year	----	1,610 00
Totals after transfers	2,145	$335,673 00

Deduct ceased:	Number.	Amount.		
By death	86	$9,968 00		
By surrender	91	12,761 00		
By lapse	44	7,049 00		
By decrease	--	116 00		
Total terminated			221	$29,894 00
Outstanding end of year			1,924	$305,779 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	954	$2,550,125 00
Policies issued during the year	223	542,538 00
Totals	1,177	$3,092,663 00
Deduct ceased to be in force during the year	137	396,325 00
Policies in force December 31	1,040	$2,696,338 00
Losses and claims incurred during year	6	$13,943 74
Losses and claims settled during the year, in cash	5	8,943 74
Losses and claims unpaid December 31	1	$5,000 00
Premiums collected or secured in cash and notes or credits		83,335 85

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$140,293 08	
Received during the year on new policies	39,029 73	
On old policies	305,273 56	
Restored by revival of policies	2,645 82	
Total		$487,242 19
Deductions during the year as follows:		
Used in payment of losses and claims	$204 61	
Voided by lapse	22,475 14	
Used in payment of dividends to policyholders	473 33	
Redeemed by maker in cash	300,349 07	
Total reduction of premium note account		323,502 15
Balance of note assets at end of year		$163,740 04

THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

(Accident and Health Branch.)

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated June 5, 1902.)

ARTHUR E. CHILDS, President. WILLIAM H. BROWN, Secretary.

INCOME.

Accident—Premiums written and renewed during year	$288,543 31	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	89,750 03	
		$198,793 28
Health—Premiums written and renewed during year	$167,253 92	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	46,249 07	
		121,004 85
Total net premiums		$319,798 13

DISBURSEMENTS.

Accident—Amount paid for losses	$95,748 67	
Deduct for reinsurance	2,005 26	
Net amount paid for losses		$93,743 41
Health—Amount paid for losses	$55,964 67	
Deduct for reinsurance	1,077 67	
Amount paid for losses		54,887 00
Total amount paid		$148,630 41
Investigation and adjustment of claims		2,365 27
Commissions or brokerage		100,650 17
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		22,814 86
Salaries, traveling and all other expenses of agents		7,603 62
Medical examiners' fees and salaries		1,610 75
Inspections (other than medical and claim)		1,038 00
Rents		3,519 05
State taxes on premiums		4,229 95
Insurance department licenses and fees		946 39
All other licenses, fees and taxes		163 24
Legal expenses		116 30
Advertising		1,206 02
Printing and stationery		7,726 36
Postage, telegraph, telephone and express		2,273 87
Furniture and fixtures		1,146 32
Other disbursements		4,113 74
Total disbursements		$310,154 32

LEDGER ASSETS.

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Premiums in course of collection, viz:			
Accident	$32,132 03	$2,280 08	
Health	16,216 10	1,146 00	
Totals	$48,348 13	$3,426 08	$51,774 21

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	$32,329 26	
Deduct reinsurance	210 40	
		$32,118 86
Health—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	$18,087 26	
Deduct reinsurance	1,397 63	
		16,691 63
Total net unpaid claims		$48,810 49
Estimated expenses of investigation and adjustment of unpaid claims: Accident	$700 00	
Health	300 00	
		1,000 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $262,964.12; unearned premiums (50 per cent)		131,482 06
Commissions, brokerage and other charges due:		
Accident	$12,999 92	
Health	6,949 96	
		19,949 88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		276 36
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		4,868 48
Reinsurance		1,871 71
Advance premiums (100 per cent)		229 25
Total amount of all liabilities except capital		$208,488 23

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913	$137,001 44	$74,158 33
Written or renewed during the year	288,543 31	167,253 92
Totals	$425,544 75	$241,412 25
Deduct expirations and cancellations	250,469 19	142,541 76
Balance	$175,075 56	$98,870 49
Deduct reinsured policies	7,598 56	3,383 37
Net premiums in force December 31, 1914	$167,477 00	$95,487 12

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$4,184 00	$1,396 75
Health	1,563 97	275 35
Totals	$5,747 97	$1,672 10

COLUMBIA LIFE AND TRUST COMPANY.

Portland, Oregon.

Year ending December 31, 1914.

(Incorporated January 13, 1906. Commenced business in California in 1911.)

W. M. LADD, President. M. M. JOHNSON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$500,876 38

INCOME.

First year's premiums on original policies	$863,928 79	
Surrender values applied to pay first year's premiums	356 70	
Total first year's premiums on original policies		$864,285 49
Surrender values applied to purchase paid-up insurance and annuities		387 84
Total new premiums		864,673 33
Renewal premiums	$145,556 48	
Surrender values applied to pay renewal premiums	33 60	
Total renewal premiums		145,590 08
Total premium income		$1,010,263 41
Interest on mortgage loans	$38,451 38	
Interest on bonds and dividends on stocks	700 00	
Interest on premium notes, policy loans or liens	2,239 26	
Interest on deposits in trust companies and banks	45 43	
Interest on other debts due the company: Bills receivable, interest	214 92	
Sundries	95 41	
Rent from company's property	330 85	
Total interest and rent		42,077 25
Total income		$252,340 66
Total		$753,217 04

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$41,733 53
Premium notes and liens voided by lapse, less $38.68 restorations	1,406 63
Surrender values paid in cash or applied in liquidation of loans or notes	11,229 88
Surrender values applied to pay new and renewal premiums	390 30
Surrender values applied to purchase paid-up insurance and annuities (Total paid policyholders, $55,148.18.)	387 84
Expense of investigation and settlement of policy claims, including legal expenses	161 80
Paid stockholders for interest or dividends	6,000 00
Commissions to agents, first year's premiums and renewal premiums	40,544 43
Agency supervision and traveling expenses of supervisors	14,554 48
Branch office expenses, including salaries of managers and clerks	4,977 39
Medical examiners' fees and inspection of risks	7,458 20
Salaries and all other compensation of officers, directors, trustees and home office employees	22,125 70
Rent	3,285 60
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	11,043 62
Legal expense	360 00
Furniture, fixtures and safes	552 30
Repairs and expenses on real estate	11 70
Taxes on real estate	231 43
State taxes on premiums	1,315 60
Insurance department licenses and fees	1,308 00
All other licenses, fees and taxes	1,500 65
Other disbursements	3,614 43
Agents' balances charged off	1,383 45
Decrease, by adjustment, in book value of ledger assets, viz: Bonds	140 10
Total disbursements	$175,716 46
Balance	$577,500 58

LEDGER ASSETS.

Book value of real estate	$7,049 33
Mortgage loans on real estate, first liens	436,086 54
Loans secured by pledge of bonds, stocks or other collateral	339 43
Loans made to policyholders on this company's policies	29,971 96
Premium notes on policies in force	21,252 89

Book value of bonds		21,846 20
Cash in company's office		2,323 72
Deposits in trust companies and banks not on interest		51,530 03
Deposits in trust companies and banks on interest		3,390 35
Bills receivable and agents' balances		3,495 42
Taxes, fees and insurance advanced		214 71
Total ledger assets		$577,500 58

Non-Ledger Assets.

Interest due and accrued on mortgages	$4,359 96	
Interest due and accrued on collateral loans	715 00	
Interest due and accrued on premium notes, policy loans or liens	1,012 92	
Licenses and fees paid in advance	365 00	
Rents on company's property or lease	50 00	
Total interest and rents due and accrued		6,502 88
Net amount of uncollected and deferred premiums		36,591 04
Furniture and fixtures		6,477 96
Gross assets		$627,072 46

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$6,477 96	
Agents' debit balances, gross	517 03	
Bills receivable	5,633 42	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	287 08	
		12,915 49
Admitted assets		$614,156 97

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3½ per cent on all policies except endowment bonds	$297,503 00	
American experience table at 4 per cent on endowment bonds	69,969 06	
Total	$367,472 06	
Deduct net value of risks of this company reinsured	1,351 90	
Net reserve		$366,120 16
Present value of amounts not yet due on supplementary contracts not involving life contingencies		2,106 00
Premiums paid in advance, including surrender values so applied		852 70
Unearned interest and rent paid in advance		844 83
Commissions due to agents on premium notes when paid		77 25
Salaries, rents, office expenses, bills and accounts due or accrued		672 13
Medical examiners' fees and legal fees due or accrued		1,037 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,556 00
Contingent reserve		5,890 90
Total liabilities except capital		$379,156 97
Capital stock		200,000 00
Unassigned funds (surplus)		35,000 00
Total		$614,156 97

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	3,226	$7,031,380 88
Issued during year	1,081	2,262,173 00
Revived during year	13	24,500 00
Increased during year	-----	17,041 12
Balance of transfers	4	250 00
Totals after transfers	4,316	$9,334,845 00

Deduct ceased:

	Number.	Amount.	Number.	Amount.
By death	25	$38,000 00		
By surrender	60	140,113 00		
By lapse	508	1,116,087 00		
By decrease	-----	26,538 00		
Total terminated			593	1,320,738 00
Outstanding end of year			3,723	$8,014,107 00
Policies reinsured			27	269,777 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	109	$341,140 52
Policies issued during the year	113	340,252 66
Totals	222	$681,393 18
Deduct ceased to be in force during the year	30	115,000 00
Policies in force December 31	192	$566,393 18
Premiums collected or secured in cash and notes or credits		21,119 60

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$15,970 72	
Received during the year on new policies	93 93	
On old policies	25,303 90	
Total		$41,368 55
Deductions during the year as follows:		
Voided by lapse	$1,406 63	
Redeemed by maker in cash	18,709 03	
Total reduction of premium note account		20,115 66
Balance of note assets at end of year		$21,252 89

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$52,104 05		
Insurance expenses incurred during year	112,142 12		
Loss from loading		----------	$60,038 07
Interest earned during the year	$43,226 21		
Investment expenses incurred during the year	1,408 76		
Net income from investments	$41,817 45		
Interest required to maintain reserve	11,518 56		
Gain from interest		$30,298 89	
Expected mortality on net amount at risk	$74,434 84		
Actual mortality on net amount at risk	40,265 84		
Gain from mortality		34,169 00	
Total gain during the year from surrendered and lapsed policies		3,035 26	
Dividends paid stockholders		----------	6,000 00
Net to loss account		----------	1,383 45
Gain from assets not admitted		426 13	
Balance unaccounted for		----------	507 76
Total gains and losses in surplus during the year		$67,929 28	$67,929 28

SURPLUS.

Surplus December 31, 1913	$35,000 00		
Surplus December 31, 1914	35,000 00		
Totals		$67,929 28	$67,929 28

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated in June, 1865. Commenced business in California June 15, 1913.)

ROBERT W. HUNTINGTON, JR., President. GEO. E. BULKLEY, Secretary.

CAPITAL.

Amount of capital paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$12,728,104 62

INCOME.

First year's premiums on original policies	$426,149 93	
Surrender values applied to pay first year's premiums	4,303 48	
Total first year's premiums on original policies		$430,453 41
Dividends applied to purchase paid-up additions and annuities		27,344 23
Surrender values applied to purchase paid-up insurance and annuities		5,074 10
Consideration for original annuities involving life contingencies		40,090 92
Total new premiums		$502,962 66
Renewal premiums	$1,862,760 14	
Dividends applied to pay renewal premiums	154,263 42	
Dividends applied to shorten the endowment or premium paying period	1,503 99	
Surrender values applied to pay renewal premiums	2,738 24	
Renewal premiums for deferred annuities	373 15	
Total renewal premiums		2,021,638 94
Extra premiums for total and permanent disability benefits		5,800 56
Total premium income		$2,530,402 16
Consideration for supplementary contracts not involving life contingencies		5,000 00
Dividends left with the company to accumulate at interest		17,997 41
Interest on mortgage loans	$389,702 94	
Interest on bonds and dividends on stocks	174,066 45	
Interest on premium notes, policy loans or liens	98,698 04	
Interest on deposits in trust companies and banks	4,705 92	
Bills receivable	4,552 38	
Discount on claims paid in advance	89 69	
Rent from company's property	24,217 46	
Total interest and rents		696,032 88
Unlisted assets, Arizona Water Company	$495 83	
Reserve deposited by reinsurance companies	4,373 00	
		4,868 83
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		4,407 00
Increase, by adjustment, in book value of ledger assets, viz: Bonds		2,122 50
Total life		$3,260,830 78
Accident		171,300 45
Total income		$3,432,131 23

DISBURSEMENTS.

Death claims	$447,744 93	
Additions	557 00	
Matured endowments	253,434 77	
Additions	361 00	
Net amount paid for losses and matured endowments		$702,097 70
For annuities involving life contingencies		7,554 34
Premium notes and liens voided by lapse		12 16
Surrender values paid or applied in liquidation of loans or notes		245,782 69
Surrender values applied to pay new premiums and renewal premiums		7,041 72
Surrender values applied to purchase paid-up insurance and annuities		5,074 10

Dividends paid in cash, or applied in liquidation of loans or notes	18,524 85
Dividends applied to pay renewal premiums	154,263 42
Dividends applied to shorten the endowment or premium paying period	1,503 99
Dividends applied to purchase paid-up additions and annuities	27,344 23
Dividends left with the company to accumulate at interest	17,997 41
(Total paid policyholders, $1,187,196.61.)	
Expense of investigation and settlement of policy claims, including legal expenses	312 00
Paid for claims on supplementary contracts not involving life contingencies	3,205 72
Dividends and interest held on deposit surrendered during the year	5,223 74
Paid stockholders for interest or dividends	40,000 00
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals	333,690 97
Commuted renewal commissions	630 46
Agency supervision and traveling expenses of supervisors	5,384 27
Branch office expenses, including salaries of managers and clerks	73,333 61
Medical examiners' fees and inspection of risks	30,352 13
Salaries and all other compensation of officers, directors, trustees and home office employees	93,143 35
Rent	6,000 00
Advertising, printing and stationery, postage, telegraph, telephone and express	17,943 46
Legal expense	2,076 51
Furniture, fixtures and safes	2,816 86
Repairs and expenses on real estate	14,045 03
Taxes on real estate	4,667 86
State taxes on premiums	19,598 07
Insurance department licenses and fees	2,719 51
All other licenses, fees and taxes	31,790 61
Other disbursements	12,117 93
Agents' balances charged off	555 61
Loss on sale or maturity of ledger assets, viz: Bonds and stocks	9,424 90
Decrease, by adjustment, in book value of ledger assets, viz: Bonds	7,760 10
Total, life department	$1,903,989 31
Total, accident department	160,180 23
Total disbursements	$2,064,169 54
Balance	$14,096,066 31

LEDGER ASSETS.

Book value of real estate	250,700 00
Mortgage loans on real estate, first liens	7,966,840 44
Loans made to policyholders on this company's policies	1,834,988 23
Premium notes on policies in force	85,632 59
Book value of bonds and stocks	3,647,149 00
Cash in company's office	1,845 34
Deposits in trust companies and banks on interest	252,890 76
Agents' balances	87 22
Total life department	$14,040,133 58
Total accident department	55,932 73
Total ledger assets	$14,096,066 31

Non-Ledger Assets.

Interest due and accrued on mortgages	$191,555 62	
Interest accrued on bonds	52,089 11	
Interest due and accrued on premium notes, policy loans or liens	18,486 76	
Rents due	102 92	
Total interest and rents due and accrued		$262,234 41
Net amount of uncollected and deferred premiums		429,216 57
Gross assets		$14,787,517 29

Deduct Assets Not Admitted.

Accident assets not admitted	$3,383 34	
Agents' debit balances, gross	411 73	
Premium notes and loans on policies and net premiums in excess of net value of their policies (estimated)	7,000 00	
Book value of ledger assets over market value	98,146 25	
		108,941 32
Admitted assets		$14,678,575 97

LIABILITIES.

Net present value of all the outstanding policies in force: Actuaries' table, at 4 per cent, and American experience table, at 3½ per cent	$12,561,056 00	
Deduct net value of risks of this company reinsured	137,679 00	
Total	$12,423,377 00	
Extra reserve for total and permanent disability benefits	6,873 00	
Net reserve		$12,430,250 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Connecticut Insurance Department		46,931 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		2,499 00
Death losses reported for which no proofs have been received	$36,665 00	
Reserve for net death losses incurred but unreported	1,329 00	
Matured endowments due and unpaid	2,076 75	
Death losses and other policy claims resisted	8,985 00	
Total policy claims		49,055 75
Dividends left with the company to accumulate at interest, and accrued interest		54,664 49
Premiums paid in advance, including surrender values so applied		17,736 80
Unearned interest and rent paid in advance		25,423 25
Salaries, rents, office expenses, bills and accounts due or accrued		615 00
Medical examiners' and inspection fees and legal fees due or accrued		2,573 09
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		65,903 01
Unpaid dividends to stockholders, declared and payable January 1, 1915		20,000 00
Dividends or other profits due policyholders		31,115 17
Dividends declared on or apportioned to annual dividend policies		21,924 62
Dividends declared on or apportioned to deferred dividend policies, amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		10,439 80
Liability for surrender values claimable in excess of reserve		7,924 42
Dividends declared in 1914 but withheld to comply with Ohio statute		4,385 68
Special reserve for accident department		50,000 00
Reserve deposited by reinsurance companies		4,373 00
Total life department liabilities		$12,845,813 99
Total accident and health		119,798 33
Total liabilities, except capital		$12,965,612 32
Capital stock		400,000 00
Unassigned funds (surplus)		1,312,963 65
Total		$14,678,575 97

EXHIBIT OF POLICIES.

Ordinary.

	Number	Amount
At end of previous year	37,497	$74,332,676 76
Issued during year	6,711	17,365,443 00
Revived during year	56	169,257 00
Increased during year	48	293,351 80
Totals after transfers	44,312	$92,160,728 56

Deduct ceased:

	Number	Amount	Number.	Amount.
By death	244	$573,447 00		
By maturity	223	251,681 00		
By expiry	209	471,231 00		
By surrender	683	1,888,745 00		
By lapse	1,340	3,878,550 00		
By decrease		534,569 48		
Total terminated			2,699	7,598,223 48
Outstanding at end of year			41,613	$84,562,505 08
Policies reinsured			597	5,130,617 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number	Amount
Policies in force December 31 of previous year	10	$15,921 00
Policies issued during the year	42	75,479 00
Total	52	$91,400 00
Deduct ceased to be in force during the year	5	8,000 00
Policies in force December 31	47	$83,400 00
Total losses and claims incurred during year	1	$2,500 00
Losses and claims settled during the year, in cash	1	2,500 00
Premiums collected or secured in cash and notes or credits		$12,306 88

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$82,555 06	
Received during the year on old policies	29,774 82	
Total		$112,329 88
Deductions during the year as follows:		
Used in purchase of surrendered policies	$6,141 31	
Voided by lapse	12 16	
Used in payment of dividends to policyholders	86 65	
Redeemed by maker in cash	20,457 17	
Total reduction of premium note account		26,697 29
Balance of note assets at end of year		$85,632 59

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$419,957 23		
Insurance expenses incurred during year	620,334 31		
Loss from loading			$200,377 08
Interest earned during the year	$712,980 96		
Investment expenses incurred during the year	52,123 42		
Net income from investments	$660,857 54		
Interest required to maintain reserve	444,692 00		
Gain from interest		$216,165 54	
Expected mortality on net amount at risk	$722,974 00		
Actual mortality on net amount at risk	333,600 93		
Gain from mortality		392,373 07	
Expected disbursements to annuitants	$3,851 83		
Actual annuity claims incurred	6,933 47		
Loss from annuities			3,081 64
Total gain during the year from surrendered and lapsed policies		46,993 63	
Dividends paid stockholders			40,000 00
Decrease in surplus on dividend account			215,753 87
Increase in special funds and special reserves during the year			229 79
Net to profit account		495 83	

Investment Exhibit.

STOCKS AND BONDS.

Profits on sales or maturity		4,407 00	
Loss on sales or maturity	$9,424 90		
From change in difference between book and market value during the year	57,434 80		
Total loss carried in			66,859 70
Loss in accident and health department			40,468 96
Loss from assets not admitted			1,308 24
Balance unaccounted for		9,706 48	
Total gains and losses in surplus during the year		$670,141 55	$568,079 98

SURPLUS.

Surplus December 31, 1913	$1,210,902 08		
Surplus December 31, 1914	1,312,963 65		
Increase in surplus			102,061 57
Totals		$670,141 55	$670,141 55

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

(Accident and Health Department.)

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated June, 1865.)

ROBERT W. HUNTINGTON, JR., President. ARTHUR P. WOODWARD, Secretary.

CAPITAL.

Capital stock paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$12,728,104 62

INCOME.

Accident—Premiums written and renewed during year	$199,580 29		
Deduct for reinsurance, return premiums on policies cancelled and premiums on policies not taken	73,310 73		
			$126,269 56
Health—Premiums written and renewed during year	$68,104 36		
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	23,226 02		
			44,878 34
Total net premiums			$171,147 90
Interest on deposits in trust companies and banks			152 55
Total income, accident department			$171,300 45
Total income, life department			3,260,830 78
Total income			$3,432,131 23
Sum			$16,160,235 85

DISBURSEMENTS.

Accident—Amount paid for losses	$27,400 65		
Deduct for reinsurance	2,744 73		
			$24,655 92
Health—Amount paid for losses	$25,657 78		
Deduct for reinsurance	5,750 36		
			19,907 42
Total net amount paid			$44,563 34

Investigation and adjustment of claims	679 17
Commissions or brokerage	55,223 81
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	24,356 16
Salaries, traveling and all other expenses of agents	21,497 87
Medical examiners' fees and salaries	406 15
Inspections (other than medical and claim)	1,019 25
Rents	1,500 00
Repairs and expenses on real estate	2 23
State taxes on premiums	870 92
Insurance department licenses and fees	101 00
Legal expenses	222 09
Advertising	33 01
Printing and stationery	6,299 00
Postage, telegraph, telephone and express	438 14
Furniture and fixtures	1,007 61
Other disbursements	1,960 57
Total disbursements, accident department	$160,180 23
Total disbursements, life department	1,903,989 31
Total disbursements	$2,064,169 54
Balance	$14,096,066 31

LEDGER ASSETS.

Cash in company's office		$537 60
Deposits in trust companies and banks on interest		946 61
Deposits in trust companies and banks not on interest		1,985 70
Premiums in course of collection on policies or renewals:		
	Issued on or after Oct. 1, 1914.	
Accident	$36,727 66	
Health	11,959 61	
Total		48,687 27
Reinsurance due from other companies		392 86
Agents' balances		3,382 69
Ledger assets, accident department		$53,932 73
Ledger assets, life department		14,040,133 58
Ledger assets as per balance		$14,096,066 31
Non-ledger assets, life department		691,450 98
Gross assets		$14,787,517 29

Deduct Assets Not Admitted.

Assets not admitted, accident department	$3,383 34	
Assets not admitted, life department	105,557 98	
		108,941 32
Admitted assets		$14,678,575 97

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment and incurred but not reported	$9,517 60	
Deduct reinsurance	292 50	
		$9,225 10
Health—Adjusted, reported or in process of adjustment and incurred but not reported	$5,295 71	
Deduct reinsurance	87 50	
		5,208 21
Total net unpaid claims		$14,433 31

Estimated expenses of investigation and adjustment of unpaid claims: Accident	$184 50	
Health	104 16	
		288 66
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $161,718.71; unearned premiums (50 per cent)	$80,859 36	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $260.10; unearned premiums (pro rata)	237 48	
Total unearned premiums		$1,096 84
Commissions, brokerage and other charges due: Accident	$11,600 51	
Health	3,988 69	
		15,589 20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		80 27
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,711 47
Reinsurance: Accident and health		6,598 58
Total liabilities, accident department		$119,798 33
Total liabilities, life department		12,845,813 99
Total amount of all liabilities except capital		$12,965,612 32
Capital actually paid up in cash	$400,000 00	
Surplus over all liabilities	1,312,963 65	
Surplus as regards policyholders		1,712,963 65
Total liabilities		$14,678,575 97

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913	$89,976 31	$24,443 56
Written or renewed during the year	199,580 29	68,104 36
Totals	$289,556 60	$92,547 92
Deduct expirations and cancellations	147,902 30	48,868 94
Balance	$141,654 30	$43,678 98
Deduct reinsured policies	19,920 33	3,434 14
In force December 31, 1914	$121,733 97	$40,244 84

BUSINESS IN THE STATE OF CALIFORNIA DURING THE YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$1,738 41	$60 70
Health	399 26	49 12
Totals	$2,137 67	$109 82

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated June 15, 1846. Commenced business in 1846.)

JOHN M. TAYLOR, President. WM. H. WELLS, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$69,185,776 04

INCOME.

First year's premiums on original policies	$721,398 81	
Surrender values applied to pay first year's premiums	860 52	
Total first year's premiums on original policies		$722,259 33
Dividends applied to purchase paid-up additions and annuities		8,915 40
Surrender values applied to purchase paid-up insurance and annuities		36,640 88
Consideration for original annuities involving life contingencies		62,547 54
Consideration for supplementary contracts involving life contingencies		6,035 92
Total new premiums		$836,399 07
Renewal premiums	$5,538,200 21	
Dividends applied to pay renewal premiums	926,243 67	
Surrender values applied to pay renewal premiums	350 14	
Total renewal premiums		6,464,794 02
Total premium income		$7,301,193 09
Consideration for supplementary contracts not involving life contingencies		135,252 72
Dividends left with the company to accumulate at interest		280,929 25
Dividends left with the company prior to 1908		738,916 00
Interest on mortgage loans	$1,711,423 10	
Interest on bonds and dividends on stocks	1,034,483 78	
Interest on premium notes, policy loans or liens	341,318 95	
Interest on deposits in trust companies and banks	27,003 52	
Interest on other debts due the company	40,248 27	
Rent from company's property	164,337 08	
Total interest and rents		3,318,814 70
From other sources		16,182 37
Gross profit on sale or maturity of ledger assets, viz: Real estate and bonds		32,623 16
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds		6,617 00
Total income		$11,830,528 29
Total		$81,016,304 33

DISBURSEMENTS.

For death claims	$4,077,965 85	
Additions	120 05	
For matured endowments	374,392 40	
Net amount paid for losses and matured endowments		$4,453,478 30
For annuities involving life contingencies		29,458 70
Premium notes and liens voided by lapse		157 00
Surrender values paid in cash or applied in liquidation of loans or notes		1,278,827 91
Surrender values applied to pay new premiums and renewal premiums		1,210 66
Surrender values applied to purchase paid-up insurance and annuities		36,640 88
Dividends paid in cash, or applied in liquidation of loans or notes		197,757 72
Dividends applied to pay renewal premiums		926,243 67
Dividends applied to purchase paid-up additions and annuities		8,915 40
Dividends left with the company to accumulate at interest		280,929 25
Dividends left with the company to accumulate prior to 1908		738,916 00
(Total paid policyholders, $7,951,535.49.)		
Expense of investigation and settlement of policy claims, including legal expenses		1,249 20
Paid for claims on supplementary contracts not involving life contingencies		32,764 39
Dividends and interest thereon held on deposit surrendered during the year		273,862 47
Commissions to agents: First year's premiums, renewal premiums and annuities		639,992 96

Compensation of managers and agents	14,849 29
Agency supervision and traveling expenses of supervisors	10,430 41
Branch office expenses, including salaries of managers and clerks	66,766 97
Medical examiners' fees and inspection of risks	63,798 56
Salaries and all other compensation of officers, directors, trustees and home office employees	261,683 27
Rent	67,336 79
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	72,572 31
Legal expense	8,763 05
Furniture, fixtures and safes	1,707 74
Repairs and expenses on real estate	64,132 74
Taxes on real estate	60,630 56
State taxes on premiums	77,668 97
Insurance department licenses and fees	6,240 07
All other licenses, fees and taxes	152,135 88
Franchise	33,355 16
Loss on sale or maturity of ledger assets, viz: Real estate and bonds	68,925 27
Decrease, by adjustment, in book value of ledger assets, viz: Real estate, bonds and stocks	435,262 69
Total disbursements	$10,365,664 24
Balance	$70,650,640 09

LEDGER ASSETS.

Book value of real estate	$2,920,400 93
Mortgage loans on real estate, first liens	33,325,038 40
Loans made to policyholders on this company's policies	7,576,617 42
Premium notes on policies in force	156,397 57
Book value of bonds and stocks	24,397,037 25
Deposits in trust companies and banks on interest	1,563,298 27
Bills receivable and agents' balances	5,952 19
Total ledger assets	$70,650,640 09

Non-Ledger Assets.

Interest on mortgages	974,859 32
Interest on bonds	253,539 30
Interest on premium notes and policy loans or liens	164,389 24
Interest on other assets	12,080 34
Rents	6,132 42
Total interest and rents due and accrued	$1,411,000 62
Net amount of uncollected and deferred premiums	746,060 38
Gross assets	$72,807,701 09

Deduct Assets Not Admitted.

Agents' debit balances, gross	$3,770 18	
Bills receivable	3,142 65	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	2,665 00	
Overdue and accrued interest on bonds in default	9,945 00	
Book value of ledger assets over market value	19,261 25	
		$38,784 08
Admitted assets		$72,768,917 01

LIABILITIES.

Net present value of all outstanding policies in force, computed by company: Actuaries' table at 4 per cent	$15,179,280 00	
American experience table at 3 per cent	50,050,843 00	
McClintock's tables at 3½ per cent	313,376 00	
Net reserve		$65,543,499 00

Present value of amounts not yet due on supplementary contracts not involving life contingencies		200,023 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		66,412 00
Death losses due and unpaid	$47,305 95	
Death losses in process of adjustment or adjusted and not due	37,917 30	
Death losses reported for which no proofs have been received	179,469 00	
Reserve for net death losses incurred but unreported	80,000 00	
Matured endowments due and unpaid	18,011 50	
Due and unpaid on annuity claims involving life contingencies	754 44	
Total policy claims		363,458 19
Dividends left with company to accumulate at interest, and accrued interest		1,796,590 17
Premiums paid in advance, including surrender values so applied		70,328 03
Unearned interest and rent paid in advance		124,660 39
Commissions to agents, due or accrued		1,690 39
Salaries, rents, office expenses, bills and accounts due or accrued		2,500 00
Medical examiners' fees and legal expenses due or accrued		15,984 16
Inspection of risks		1,074 71
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		85,000 00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		118,251 73
All other liabilities		25,500 92
Unassigned funds		4,353,944 32
Total		$72,768,917 01

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	91,663	$218,304,660 27
Issued during year	10,463	23,682,711 65
Revived during year	73	146,581 00
Increased during year	6	94,748 00
Totals after transfers	102,205	$242,228,700 92
Deduct ceased:		
By death	1,583	$4,009,306 05
By maturity	182	389,981 90
By expiry	35	109,034 10
By surrender	2,220	4,725,737 46
By lapse	2,150	4,053,953 00
By decrease	2	634,925 00
Total terminated	6,172	13,922,937 51
Outstanding at end of year	96,033	$228,305,763 41

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	3,864	$7,814,176 00
Policies issued during the year	673	1,520,652 00
Totals	4,537	$9,334,828 00
Deduct ceased to be in force during the year	496	1,079,828 00
Policies in force December 31	4,041	$8,254,981 00
	Number.	Amount.
Losses and claims unpaid December 31 of previous year	6	$13,070 00
Losses and claims incurred during year	96	201,227 00
Totals	102	$214,297 00
Losses and claims settled during the year in cash	95	205,548 00
Losses and claims unpaid December 31	7	$8,740 00
Premiums collected or secured in cash and notes or credits		$248,126 71

PREMIUM NOTE ACCOUNT.

Total premium notes, loans or liens on hand December 31 of previous year		$175,386 49
Deductions during the year as follows:		
Used in payment of losses and claims	$6,374 55	
Used in purchase of surrendered policies	2,376 40	
Voided by lapse	157 00	
Used in payment of dividends to policyholders	7,855 14	
Redeemed by maker in cash	2,225 83	
Total reduction of premium note account		18,988 92
Balance of note assets at end of year		$156,397 57

CONTINENTAL LIFE INSURANCE COMPANY.

Salt Lake City, Utah.

Year ending December 31, 1914.

(Incorporated February 14, 1904. Commenced business in California in 1913.)

F. J. HAGENBARTH, President. M. B. JOHNSON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$208,875 00	
Amount of ledger assets December 31 of previous year		$1,130,896 53

INCOME.

Total first year's premiums on original policies		$217,362 34
Dividends applied to purchase paid-up additions and annuities		420 69
Coupons applied to purchase paid-up additions and annuities		1,455 35
Total new premiums		$219,238 38
Renewal premiums	$279,878 30	
Dividends applied to pay renewal premiums	815 09	
Coupons applied to pay renewal premiums	1,944 39	
Total renewal premiums		282,637 78
Extra premiums for additional accidental death benefits, included in life policies		3,876 14
Total premium income		$505,752 30
Dividends left with the company to accumulate at interest		872 25
Coupons left with the company to accumulate at interest		3,292 55
Interest on mortgage loans	$57,042 93	
Interest on bonds and dividends on stocks	1,550 55	
Interest on premium notes, policy loans or liens	11,150 35	
Interest on deposits in trust companies and banks	559 48	
Certificates of deposit	4,014 65	
Interest on other debts due the company	1,799 49	
Total interest		76,117 45
From other sources		194 22
From agents' balances previously charged off		2,516 88
Gross profit on sale or maturity of ledger assets, viz: Bonds		200 00
Total income		$588,945 65
Total		$1,719,842 18

DISBURSEMENTS.

For death claims	$84,926 00	
Additions, accident and health claims	11,551 02	
For matured endowments	1,000 00	
Death claims, group insurance	350 00	
For total and permanent disability claims and additional death benefits	2,031 64	
Net amount paid for losses and matured endowments		$99,858 66

For annuities involving life contingencies	210 00
Premium notes and liens voided by lapse	125 95
Surrender values paid in cash or applied in liquidation of loans or notes	29,184 00
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes	1,765 33
Coupons paid to policyholders in cash, or applied in liquidation of loans or notes	181 19
Dividends applied to pay renewal premiums	815 09
Coupons applied to pay renewal premiums	1,944 39
Dividends applied to purchase paid-up additions and annuities	420 69
Coupons applied to purchase paid-up additions and annuities	1,455 35
Dividends left with the company to accumulate at interest	872 25
Coupons left with the company to accumulate at interest	3,292 55
(Total paid policyholders, $140,125.45.)	
Expense of investigation and settlement of policy claims	182 00
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals	130,419 55
Prizes and bonuses	10,620 37
Compensation of managers and agents	36,634 73
Conventions and meetings	2,815 15
Agency supervision and traveling expenses of supervisors	15,066 58
Branch office expenses, including salaries of managers and clerks	2,676 29
Medical examiners' fees, inspection of risks	15,458 78
Salaries and all other compensation of officers, directors, trustees and home office employees	31,028 25
Rent	4,123 00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	12,105 63
Legal expense	25 79
Furniture, fixtures and safes	3,013 40
State taxes on premiums	6,734 89
Insurance department licenses and fees	2,116 99
All other licenses, fees and taxes	144 99
Other disbursements	12,808 88
Agents' balances charged off	1,427 12
Bank account charged off	83 96
Total disbursements	$427,611 80
Balance	$1,292,230 38

LEDGER ASSETS.

Book value of real estate	$14,638 84
Mortgage loans on real estate, first liens	735,984 78
Loans made to policyholders on this company's policies	188,865 13
Premium notes on policies in force	13,678 62
Book value of bonds	17,030 00
Cash in company's office	415 00
Deposits in trust companies and banks not on interest	165,654 58
Deposits in trust companies and banks on interest	97,504 11
Bills receivable, agents' balances	41,540 10
Municipal warrants	16,919 22
Total ledger assets	$1,292,230 38

Non-Ledger Assets.

Interest due and accrued on mortgages	27,671 56
Interest accrued on bonds	225 78
Interest due and accrued on premium notes, policy loans and liens	709 38
Interest due and accrued on other assets	1,900 01
Accrued interest on certificates of deposit	975 72
Rents due	191 25
Total interest and rents due and accrued	$31,673 70
Net amount of uncollected and deferred premiums	28,532 50
Gross assets	$1,352,436 58

Deduct Assets Not Admitted.

Cash advanced to officers or agents	$38,341 87	
Bills receivable	1,015 34	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	1,847 29	
Book value of ledger assets over market value, viz:		
Bonds	2,000 00	
		43,204 50
Admitted assets		$1,309,232 08

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3 and 3½ per cent	$906,777 00	
Deduct net value of risks of this company reinsured	3,776 00	
Total	$903,011 00	
Extra reserve for total and permanent disability benefits, for additional accident death benefits included in life policies, and for health accident insurance	15,373 00	
Net reserve		$918,384 00
Death losses reported for which no proofs have been received	$17,500 00	
Matured endowments due and unpaid	5,000 00	
Death losses and other policy claims resisted	3,000 00	
Total policy claims		25,500 00
Due and unpaid on supplementary contracts not involving life contingencies		9,507 81
Dividends left to accumulate at interest and accrued interest		899 41
Premiums paid in advance, including surrender values so applied		1,922 01
Unearned interest and rent paid in advance		4,964 13
Commissions due to agents on premium notes when paid		137 40
Commissions to agents, due or accrued		1,403 08
Salaries, rents, office expenses, bills and accounts due or accrued		793 24
Medical examiners' fees		1,106 50
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		8,000 00
Dividends declared on or apportioned to annual dividend policies		4,000 00
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		61,412 06
Local advisers, compensation due and accrued		6,500 00
Surplus set aside upon bonds		1,964 64
Health and accident claims due and unpaid		645 73
Bonuses due agents to be applied on agents' debit balances		7,000 00
Capital stock		208,875 00
Unassigned funds (surplus)		46,217 07
Total		$1,309,232 08

EXHIBIT OF POLICIES.

Ordinary.

	Number	Amount
At end of previous year	5,746	$11,503,220 00
Issued during year	3,676	6,853,669 00
Revived during year	102	184,000 00
Totals after transfers	9,524	$18,540,889 00

Deduct ceased:

	Number	Amount		
By death	34	$85,500 00		
By maturity	2	6,000 00		
By expiry	7	9,000 00		
By surrender	112	235,750 00		
By lapse	1,619	3,674,355 00		
Total terminated			1,774	4,010,605 00
Outstanding at end of year			7,750	$14,530,284 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	225	$780,507 50
Policies issued during the year	339	879,395 00
Total	564	$1,659,902 50
Deduct ceased to be in force during the year	63	423,770 50
Policies in force December 31	501	$1,236,132 00
Total losses and claims settled during the year in cash	3	7,000 00
Premiums collected or secured in cash and notes or credits		$37,509 65

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$7,728 87	
Received during the year on old policies	30,895 68	
Total		$38,624 55
Voided by lapse	$125 95	
Redeemed by maker in cash	24,819 98	
Total reduction of premium note account		24,945 93
Balance of note assets at end of year		$13,678 62

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$145,565 51		
Insurance expenses incurred during year	207,953 77		
Loss from loading			$125,388 26
Interest earned during the year	$71,121 12		
Investment expenses incurred during the year	889 20		
Net income from investments	$70,231 92		
Interest required to maintain reserve	31,149 22		
Gain from interest		$3,908 70	
Expected mortality on net amount at risk	$134,085 74		
Actual mortality on net amount at risk	78,440 50		
Gain from mortality		55,645 24	
Net expected disbursements to annuitants	$186 63		
Net actual annuity claims incurred	210 00		
Loss from annuities			23 37
Total gain during the year from surrendered and lapsed policies		17,655 39	
Decrease in surplus on dividend account			7,463 57
Net to loss account			177 34

Investment Exhibit.

STOCKS AND BONDS.

Profits on sales or maturity	$200 00	
Loss from change in difference between book and market value during the year		$200 00
Loss from assets not admitted		10,078 33

MISCELLANEOUS.

Net gain on account of additional accidental death benefits included in life policies and health and accident insurance	6,120 93	
Balance unaccounted for		279 62

SURPLUS.	Gain in surplus.	Loss in surplus.
Surplus December 31, 1913	$71,123 30	
Surplus December 31, 1914	46,217 07	
Decrease in surplus	24,906 23	
Totals	$143,610 49	$143,610 49

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated July 26, 1859. Commenced business in California November 18, 1859.)

W. A. Day, President. W. Alexander, Secretary.

CAPITAL.

Amount of capital paid up in cash	$100,000 00	
Amount of ledger assets December 31 of previous year		$517,934,917 94

INCOME.

First year's premiums on original policies	$4,684,198 31	
Surrender values applied to pay first year's premiums	12,499 82	
Dividends applied to purchase paid-up additions and annuities	1,108,142 98	
Consideration for original annuities involving life contingencies	745,392 94	
Consideration for supplementary contracts involving life contingencies	492,433 73	
Consideration for disability claims	713 11	
Total new premiums		7,041,954 67
Renewal premiums	$44,434,218 04	
Dividends applied to pay renewal premiums	2,997,701 77	
Surrender values applied to pay renewal premiums	48,815 48	
Renewal premiums for deferred annuities	13,604 59	
Total renewal premiums		47,494,339 88
Extra premiums for total and permanent disability benefits		43,471 00
Total premium income		$54,579,765 55
Consideration for supplementary contracts not involving life contingencies		543,362 97
Dividends left with company to accumulate at interest		331,584 70
Interest on mortgage loans	$4,648,358 06	
Interest on collateral loans	28,964 24	
Interest on bonds and dividends on stocks	12,725,931 78	
Interest on premium notes, policy loans or liens	4,331,920 87	
Interest on deposits in trust companies and banks	226,087 88	
Interest on other debts due	131,150 16	
Discount on claims paid in advance	6,139 98	
Rent from company's property	999,291 81	
Total interest and rents		23,097,844 78
From other sources		115,342 00
From agents' balances charged off		3,403 85
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		102,247 87
Increase, by adjustment, in book value of ledger assets, viz: Bonds		214,464 00
Total income		$78,988,015 72
Total		$596,922,933 66

DISBURSEMENTS.

For death claims	$19,566,802 32	
Additions	352,658 75	
For matured endowements	9,561,977 26	
Additions	31,750 21	
For total and permanent disability claims	713 11	
Net amount paid for losses and matured endowments		$29,512,475 43
For annuities involving life contingencies		1,216 327 72
Surrender values paid in cash or applied in liquidation of loans or notes		12,406,807 21
Surrender values applied to pay new premiums and renewal premiums		61,315 30
Dividends paid in cash or applied in liquidation of loans or notes		9,066,106 28
Dividends applied to pay renewal premiums		2,997,701 77
Dividends applied to purchase paid-up additions and annuities		1,108,142 98
Dividends left with the company to accumulate at interest		331,584 70
(Total paid policyholders, $56,700,461.39.)		
Expense of investigation and settlement of policy claims		17,192 68
Premiums waived on account of disability		199 81
Paid for claims on supplementary contracts not involving life contingencies		438,106 21
Dividends and interest thereon held on deposit surrendered during the year		123,860 38
Paid stockholders for interest or dividends		7,000 00
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals		4,800,133 62
Commuted renewal commissions		43,175 49
Compensation of managers and agents not paid by commission		68,075 71
Agency supervision and traveling expenses of supervisors		399,413 18
Branch office expenses, including salaries of managers and clerks		702,866 63
Medical examiners' fees and inspection of risks		380,922 17
Salaries and all other compensation of officers, directors, trustees and home office employees		1,381,749 89
Rents		476,073 23
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		384,798 95
Legal expense		58,516 84
Furniture, fixtures and safes		70,685 98
Repairs and expenses on real estate		291,904 38
Taxes on real estate		189,046 62
State taxes on premiums		635,708 66
Insurance department licenses and fees		15,114 66
All other licenses, fees and taxes		135,441 54
Federal corporation tax		943 56
Other disbursements		323,049 92
Foreign exchange and currency adjustments and miscellaneous interest		131,064 23
Interest on policy claims and rent deposits		9,955 07
Deposits on account of insurance and losses		61,000 41
Agents' balances charged off		910 37
Loss on sale or maturity of ledger assets, viz: Real estate and bonds		211,450 81
Decrease, by adjustment, in book value of ledger assets, viz: Real estate, bonds and stocks		2,074,360 27
Total disbursements		$70,133,182 66
Balance		$526,789,751 00

LEDGER ASSETS.

Book value of real estate	$16,502,741 61
Mortgage loans on real estate, first liens	114,239,678 46
Loans secured by pledge of bonds, stocks or other collateral	130,000 00
Loans made to policyholders on policies	95,829,458 05

Book value of bonds and stocks		290,491,721 00
Cash in company's offices		154,538 56
Deposits in trust companies and banks not on interest		643,720 78
Deposits in trust companies and banks on interest		6,990,807 59
Bills receivable, agents' and other balances and supplies		721,432 60
Cash in transit		1,085,652 35
Total ledger assets		$526,789,751 00

Non-Ledger Assets.

Interest due and accrued on mortgages		$1,695,303 82
Interest due and accrued on bonds		3,868,939 87
Interest accrued on collateral loans		839 59
Interest due and accrued on policy loans		624,864 05
Interest due and accrued on deposits		19,390 59
Rents due and accrued		162,617 90
Total interest and rents		$6,371,955 82
Net amount of uncollected and deferred premiums		5,871,945 43
War liens		46,081 08
Gross assets		$539,079,733 33

Deduct Assets Not Admitted.

Supplies, stationery and printed matter	$25,945 25	
Agents' and other debit balances	822,956 34	
Bills receivable	89,833 06	
Market value of special deposits in excess of corresponding liabilities	131,218 00	
Book value of ledger assets over market value, viz: Stocks	1,485,100 60	
		2,555,053 25
Admitted assets		$536,524,680 08

LIABILITIES.

Net reserve		$438,414,225 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		2,783,616 00
Present value of premiums waived on account of disability		996 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		69,805 52
Death losses due and unpaid	$40,090 53	
Death losses in process of adjustment or adjusted and not due	142,631 93	
Death losses reported for which no proofs have been received	2,040,484 34	
Reserve for net death losses incurred but unreported	450,000 00	
Matured endowments due and unpaid	896,112 77	
Death losses and other policy claims resisted	333,459 45	
Due and unpaid on annuity claims involving life contingencies	66,696 82	
Total policy claims		3,969,475 84
Due and unpaid on supplementary contracts not involving life contingencies		3,388 30
Dividends left with company to accumulate at interest, and accrued interest		899,479 79
Premiums paid in advance, including surrender values so applied		335,813 74
Unearned interest and rent paid in advance		1,899,998 13
Commissions to agents, due or accrued		39,310 30
Salaries, rents, office expenses, bills and accounts due or accrued		134,293 30
Medical examiners' fees and legal fees due or accrued		36,485 65
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		969,678 21

Dividends or other profits due policyholders	1,148,269 20
Dividends declared on or apportioned to annual dividend policies	5,220,000 00
Dividends declared on or apportioned to deferred dividend policies	7,067,757 00
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies	62,148,835 00
Fire insurance indemnity fund	43,323 12
Fire relief fund	8,191 97
Deposits on account of insurance	101,462 67
United States income tax collected	3,457 85
Policy claims deposits	104,203 56
Capital stock	100,000 00
Unassigned funds	11,022,583 93
Total	$536,524,680 08

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	590,888	$1,471,093,575 00
Issued during year	68,038	138,568,210 00
Revived during year	873	1,738,496 00
Increased during year	-----	1,292,546 00
Totals after transfers	659,799	$1,612,692,827 00

Deduct ceased:

	Number.	Amount.		
By death	6,853	$20,835,859 00		
By maturity	3,278	9,705,059 00		
By expiry	7,847	11,233,932 00		
By surrender	12,836	37,633,487 00		
By lapse	15,988	34,591,139 00		
By decrease	-----	4,459,009 00		
Total terminated			46,802	$118,458,485 00
Outstanding at end of year			612,997	$1,494,234,342 00
Policies reinsured			707	15,085,757 00

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated December 2, 1878. Commenced business in California in 1884.)

WALTER LEMAR TALBOT, President. CHAS. G. HODGE, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$28,807,262 51

INCOME.

First year's premiums on original policies	$449,151 57	
Surrender values applied to pay first year's premiums	594 32	
Total first year's premiums on original policies		$449,745 89
Dividends applied to purchase paid-up additions and annuities		35,302 71
Surrender values applied to purchase paid-up insurance and annuities		586 64
Consideration for original annuities involving life contingencies		7,273 50
Consideration for supplementary contracts involving life contingencies		742 87
Total new premiums		$493,651 61

Renewal premiums	$4,053,680 93	
Dividends applied to pay renewal premiums	239,295 78	
Dividends applied to shorten the endowment or premium paying period	12,162 04	
Surrender values applied to pay renewal premiums	8,893 73	
Renewal premiums for deferred annuities	3,409 67	
Total renewal premiums		4,317,442 15
Extra premiums for total and permanent disability benefits and for additional accidental death benefits included in life policies		43,347 35
Total premium income		$4,854,441 11
Consideration for supplementary contracts not involving life contingencies		10,515 00
Dividends left with the company to accumulate at interest		19,105 87
Interest on mortgage loans	$656,907 36	
Interest on collateral loans	7,393 87	
Interest on bonds and dividends on stocks	339,110 62	
Interest on premium notes, policy loans or liens	440,463 43	
Interest on deposits in trust companies and banks	9,461 69	
Deferred premiums	11,693 57	
Agents' balances	10,202 36	
Rent from company's property	97,562 42	
Total interest and rents		1,572,795 32
From other sources		3,614 17
Gross profit on sale or maturity of ledger assets, viz: Bonds and stocks		8,002 19
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds		6,342 14
Total income		$6,474,816 30
Total		$35,282,078 81

DISBURSEMENTS.

For death claims and additions	$1,817,895 65	
For matured endowments, additions	106,676 32	
For total and permanent disability claims and additional accidental death benefits	6,184 90	
Net amount paid for losses and matured endowments		$1,930,756 87
For annuities involving life contingencies		16,747 13
Surrender values paid in cash or applied in liquidation of loans or notes		1,167,175 11
Surrender values applied to pay new premiums, and renewal premiums		9,488 05
Surrender values applied to purchase paid-up insurance and annuities		586 64
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes		132,421 12
Dividends applied to pay renewal premiums		239,295 78
Dividends applied to shorten the endowment or premium paying period		12,162 04
Dividends applied to purchase paid-up additions and annuities		35,302 71
Dividends left with the company to accumulate at interest		19,105 87
(Total paid policyholders, $3,563,041.32)		
Expense of investigation and settlement of policy claims, including legal expenses		5,900 55
Paid for claims on supplementary contracts not involving life contingencies		42,188 42
Dividends and interest thereon held on deposit surrendered during the year		5,854 97
Commissions to agents: First year's premiums, renewal premiums and annuities		372,109 82
Compensation of managers and agents		4,300 00
Agency supervision and traveling expenses of supervisors		32,353 67
Branch office expenses, including salaries of managers and clerks		100,538 31
Medical examiners' fees and inspection of risks		51,366 94
Salaries and all other compensation of officers, directors, trustees and home office employees		167,089 19

Rent		71,006 66
Advertising, printing and stationery, postage, telegraph, telephone and express		68,691 15
Legal expense		4,945 67
Furniture, fixtures and safes		6,160 17
Repairs and expenses on real estate		64,509 26
Taxes on real estate		15,792 35
State taxes on premiums		78,543 86
Insurance department licenses and fees		6,634 54
All other licenses, fees and taxes		4,552 50
Other disbursements		13,392 05
Gross loss on sale or maturity of ledger assets, viz: Real estate and bonds		6,139 78
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds		13,479 54
Total disbursements		$4,698,590 72
Balance		$30,583,488 09

LEDGER ASSETS.

Book value of real estate	$1,416,397 33
Mortgage loans on real estate, first liens	12,208,176 87
Loans secured by pledge of bonds, stocks or other collateral	92,934 21
Loans made to policyholders on this company's policies	8,268,864 58
Premium notes on policies in force	539,812 82
Book value of bonds and stocks	7,159,833 08
Cash in company's office	418 46
Deposits in trust companies and banks on interest	430,462 61
Bills receivable, agents' balances	466,588 13
Total ledger assets	$30,583,488 09

Non-Ledger Assets.

Interest due and accrued on mortgages	$215,636 52	
Interest accrued on bonds	118,258 74	
Interest accrued on collateral loans	1,354 33	
Interest due and accrued on promissory notes, policy loans or liens	77,731 73	
Rents due	237 00	
Total interest and rents due and accrued		413,218 32
Market value of real estate over book value		144,390 94
Net amount of uncollected and deferred premiums		441,560 74
Gross assets		$31,582,658 09

Deduct Assets Not Admitted.

Agents' debit balances, gross	$441,053 74	
Bills receivable	33,161 19	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	118,308 44	
Book value of ledger assets over market value, viz: Bonds and stocks	441,556 58	
		1,034,079 95
Admitted assets		$30,548,578 14

LIABILITIES.

Net present value of all the outstanding policies in force, as computed by the Pennsylvania Insurance Department: Actuaries' table at 4 per cent, American experience table at 3 and 3½ per cent	$26,184,199 00	
Deduct net value of risks of this company reinsured	5,648 00	
Total	$26,178,551 00	
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies	51,492 19	
Net reserve		$26,230,043 19

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		360,763 13
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		8,620 47
Death losses in process of adjustment	$21,127 30	
Death losses reported for which no proofs have been received	79,471 97	
Reserve for net death losses incurred but unreported	62,812 89	
Death losses and other policy claims resisted	42,000 00	
Total policy claims		205,412 14
Due and unpaid on supplementary contracts not involving life contingencies		780 00
Dividends left with company to accumulate at interest, and accrued interest		50,804 66
Premiums paid in advance, including surrender values so applied		19,540 02
Unearned interest and rent paid in advance		189,035 13
Commissions due to agents on premium notes when paid		15,998 54
Salaries, rents, office expenses, bills and accounts due or accrued		3,546 69
Medical examiners' fees		10,050 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		74,326 04
Dividends or other profits due policyholders		16,458 80
Dividends declared on or apportioned to annual dividend policies		302,907 85
Dividends declared on or apportioned to deferred dividend policies		299,575 02
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		1,806,421 31
Excess interest payable during 1915 on installment claims		2,864 57
Unassigned funds (surplus)		951,430 58
Total		$30,548,578 14

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	63,985	$133,550,385 00
Issued during year	6,849	14,227,271 00
Revived during year	428	888,414 00
Increased during year	15	223,147 00
Totals after transfers	71,277	$148,889,217 00
Deduct ceased:		
By death	719 $1,848,217 00	
By maturity	60 108,175 00	
By expiry	463 1,365,303 00	
By surrender	1,738 3,956,183 00	
By lapse	3,456 7,179,997 00	
By decrease	16 367,127 00	
Total terminated	6,452	14,825,002 00
Outstanding end of year	64,825	$134,064,215 00
Policies reinsured	37	383,218 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	2,165	$5,685,017 00
Policies issued during the year	145	411,673 00
Totals	2,310	$6,096,690 00
Deduct ceased to be in force during the year	185	743,793 00
Policies in force December 31	2,125	$5,352,897 00
Losses and claims incurred during year	34	$96,530 00
Losses and claims settled during the year	32	93,781 00
Losses and claims unpaid December 31	2	$2,749 00
Premiums collected or secured in cash and notes or credits		$194,781 42

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$463,042 15	
Received during the year on new policies	140,784 42	
On old policies	645,108 20	
Total		$1,248,934 77
Deductions during the year as follows:		
Redeemed by maker in cash		709,121 95
Balance of note assets at end of year		$539,812 82

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year (averaging 22.6 per cent of the gross premiums)	$1,095,827 01		
Insurance expenses incurred during the year	985,812 76		
Gain from loading		$110,014 25	
Interest earned during the year	$1,537,338 49		
Investment expenses incurred during the year	84,468 85		
Net income from investments	$1,452,869 64		
Interest required to maintain reserve	912,461 60		
Gain from interest		540,408 04	
Expected mortality on net amount at risk	$1,564,536 62		
Actual mortality on net amount at risk	1,391,127 46		
Gain from mortality		173,409 16	
Net expected disbursements to annuitants	$11,944 93		
Net actual annuity claims incurred	5,921 27		
Gain from annuities		6,023 66	
Total gain during the year from surrendered and lapsed policies		84,330 43	
Decrease in surplus on dividend account			$709,778 63
Increase in special funds and special reserves during the year			2,854 76

Investment Exhibit.

REAL ESTATE.

From change in difference between book and market value during the year	$42,904 24		
Total gain carried in		42,904 24	
Losses on sales	$6,100 00		
Total loss carried in			6,100 00

STOCKS AND BONDS.

Profits on sales or maturity	$8,002 19		
Total gain carried in		8,002 19	
Loss on sales or maturity	$39 78		
Decrease in book value, other than for amortization	11,039 80		
From change in difference between book and market value during the year	108,800 51		
Total loss carried in			119,880 00
Gains on other investments		3,614 17	
Loss from assets not admitted			48,396 97

MISCELLANEOUS.	Gain in surplus.	Loss in surplus.
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies		970 00
Loss from special credits to policyholders		67,363 02
Balance unaccounted for		1,525 11
Total gains and losses in surplus during the year	$968,706 14	$956,868 58
SURPLUS.		
Surplus December 31, 1913 $939,593 02		
Surplus December 31, 1914 951,430 58		
Increase in surplus		11,837 56
Totals	$968,706 14	$968,706 14

THE GERMANIA LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 10, 1860. Commenced business in California in 1879.)

HUBERT CILLIS, President. CARL HEYE, Secretary.

CAPITAL.		
Amount of capital paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$48,981,400 00
INCOME.		
First year's premiums on original policies		$653,077 32
Dividends applied to purchase paid-up additions and annuities		65,804 31
Surrender values applied to purchase paid-up insurance and annuities		165,230 57
Consideration for original annuities involving life contingencies		10,154 00
Consideration for total and permanent disability claims allowed		933 96
Total new premiums		$895,200 16
Renewal premiums	$4,863,168 69	
Dividends applied to pay renewal premiums	449,124 38	
Renewal premiums for deferred annuities	135 58	
Total renewal premiums		5,312,428 65
Extra premiums for total and permanent disability benefits		8,595 86
Total premium income		$6,216,224 67
Consideration for supplementary contracts not involving life contingencies		16,376 47
Dividends left with the company to accumulate at interest		6,514 62
Interest on mortgage loans	$1,299,014 80	
Interest on bonds and dividends on stocks	436,444 05	
Interest on premium notes, policy loans or liens	344,856 31	
Interest on deposits in trust companies and banks	3,326 86	
Interest on advances to agents	932 91	
Discount on claims paid in advance	941 64	
Rent from company's property	350,737 09	
Total interest and rents		2,436,253 66
From other sources		240,460 52
Profit on sale or maturity of ledger assets, viz: Bonds		12,426 56
Increase, by adjustment, in book value of ledger assets, viz: Bonds		3,224 31
Total income		$8,931,480 81
Total		$57,912,880 84
DISBURSEMENTS.		
For death claims	$1,650,201 93	
Additions	24,961 07	
For matured endowments	1,796,421 93	
Additions	27,914 37	
For total and permanent disability claims	933 96	
Net amount paid for losses and matured endowments		$3,500,433 26

For annuities involving life contingencies	42,395 00
Surrender value paid in cash or applied in liquidation of loans or notes	1,090,659 31
Surrender values applied to purchase paid-up insurance and annuities	165,230 57
Dividends paid in cash, or applied in liquidation of loans or notes	409,136 71
Dividends applied to pay renewal premiums	449,124 38
Dividends applied to purchase paid-up additions and annuities	65,804 31
Dividends left with the company to accumulate at interest	6,514 62
(Total paid policyholders, $5,729,298.16.)	
Expense of investigation and settlement of policy claims, including legal expenses	1,054 45
Paid for claims on supplementary contracts not involving life contingencies	13,995 07
Premiums waived by company on account of total and permanent disability of insured	243 49
Dividends and interest thereon held on deposit surrendered during the year	1,023 76
Paid stockholders for interest and dividends	24,000 00
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals	513,678 28
Commuted renewal commissions	4,225 59
Agency supervision and traveling expenses of supervisors	89,788 51
Branch office expenses, including salaries of managers and clerks	272,015 53
Medical examiners' fees and inspection of risks	60,855 79
Salaries and all other compensation of officers, directors, trustees and home office employees	229,516 99
Rent	47,126 90
Advertising, printing and stationery; postage, telegraph, telephone, express and exchange	83,303 70
Legal expense	1,887 21
Furniture, fixtures and safes	10,446 66
Repairs and expenses on real estate	126,511 65
Taxes on real estate	56,414 26
State taxes on premiums	49,826 18
Insurance department licenses and fees	6,513 53
All other licenses, fees and taxes	13,609 39
Other disbursements	26,139 96
Agents' balances charged off	41,852 30
Loss on sale or maturity of ledger assets, viz: Bonds	58 40
Decrease, by adjustment, in book value of ledger assets, viz: Real estate and bonds	101,674 09
Total disbursements	$7,505,060 15
Balance	$50,407,820 69

LEDGER ASSETS.

Book value of real estate	$5,083,545 52
Mortgage loans on real estate, first liens	26,979,404 20
Loans made to policyholders on this company's policies	6,651,880 26
Book value of bonds	11,400,105 07
Cash in company's office	870 79
Deposits in trust companies and banks not on interest	95,972 35
Deposits in trust companies and banks on interest	196,042 50
Total ledger assets	$50,407,820 69

Non-Ledger Assets.

Interest due and accrued on mortgages	$458,447 31	
Interest due and accrued on bonds	163,963 61	
Interest due and accrued on premium notes, policy loans or liens	36,370 93	
Rents due on company's property or lease	4,706 20	
Total interest and rents due and accrued		663,488 05
Net amount of uncollected and deferred premiums		1,184,540 22
Gross assets		$52,255,848 96

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz: Bonds	1,143,100 48
Admitted assets	$51,112,748 48

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3 and 3½ per cent	$43,521,426 00	
Deduct net value of risks of this company reinsured	87,007 00	
Total	$43,434,419 00	
Extra reserve for total and permanent disability benefits	3,921 00	
Net reserve		$43,438,340 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		99,736 86
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		10,885 98
Death losses due and unpaid	$16,528 20	
Death losses in process of adjustment or adjusted and not due	25,677 69	
Death losses reported for which no proofs have been received	176,621 16	
Reserve for net death losses incurred but unreported	60,000 00	
Matured endowments due and unpaid	60,937 58	
Death losses and other policy claims resisted	2,380 00	
Total and permanent disability benefits	2,271 45	
Due and unpaid on annuity claims involving life contingencies	3,467 72	
Total policy claims		347,883 80
Dividends left with company to accumulate at interest, and accrued interest		23,866 23
Premiums paid in advance, including surrender values so applied		27,400 90
Unearned interest and rent paid in advance		98,070 37
Commissions to agents, due or accrued		982 58
Salaries, rents, office expenses, bills and accounts due or accrued		4,984 61
Medical examiners' fees and legal fees due or accrued		3,761 75
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		59,744 03
Borrowed money		238,047 60
Dividends or other profits due policyholders		192,406 87
Dividends declared on or apportioned to annual dividend policies		607,000 00
Dividends declared on or apportioned to deferred dividend policies		410,098 84
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		3,408,420 86
Extra reserve for absolute, war and world policies		150,988 40
Capital stock		200,000 00
Unassigned funds (surplus)		1,790,128 80
Total		$51,112,748 48

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	2,479	$5,638,304 30
Policies issued during the year	194	539,315 00
Totals	2,673	$6,177,619 30
Deduct ceased to be in force during the year	129	305,548 90
Policies in force December 31	2,544	$5,872,070 40
Losses and claims unpaid December 31 of previous year	8	$18,900 00
Losses and claims incurred during year	47	114,025 10
Totals	55	$132,925 10
Losses and claims settled during the year, in cash	49	109,212 10
Losses and claims unpaid December 31	6	$23,713 00
Premiums collected or secured in cash and notes or credits		$202,188 06

GREAT REPUBLIC LIFE INSURANCE COMPANY.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated March 3, 1911. Commenced business in California February 7, 1913.)

E. C. Cooper, President. F. S. Churchill, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$800,925 05

INCOME.

Total new premiums		$139,037 27
Renewal premiums	$41,432 54	
Coupons applied to pay renewal premiums	765 34	
Renewal premiums paid in advance	1,022 40	
Total renewal premiums		43,220 28
Extra premiums for total and permanent disability benefits and for additional accidental death benefits included in life policies		6,265 58
Total premium income		$188,523 13
Dividends left with the company to accumulate at interest		4,716 12
Interest on mortgage loans	$35,821 17	
Interest on collateral loans	413 45	
Interest on bonds and dividends on stocks	1,326 31	
Interest on premium notes, policy loans or liens	187 37	
Interest on deposits in trust companies and banks	1,752 23	
Interest paid in advance	33 22	
Total interest		39,533 75
From other sources		362 57
Total income		$233,135 57
Total		$1,034,060 62

DISBURSEMENTS.

Net amount paid for losses and matured endowments	$4,000 00
Premium notes and liens voided by lapse	2,230 90
Coupons paid in cash, or applied in liquidation of loans or notes	215 87
Coupons applied to pay renewal premiums	765 34
Dividends left with the company to accumulate at interest	4,716 12
First year's premiums, renewal premiums	124,608 21
Compensation of managers and agents	6,083 20
Agency supervision and traveling expenses of supervisors	1,125 00
Branch office expenses, including salaries of managers and clerks	318 55
Medical examiners' fees, inspection of risks	10,284 00
Salaries and all other compensation of officers, directors, trustees and home office employees	30,100 71
Rent	3,410 00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	10,434 14
Legal expense	4,757 65
Furniture, fixtures and safes, charged off (depreciation)	375 83
State taxes on premiums	727 51
Insurance department licenses and fees	2,277 30
All other licenses	69 66
Traveling expenses of home office officials	2,554 56
Miscellaneous office expenses	3,418 31
Other disbursements	9,810 82
Agents' balances charged off	12,785 71
Decrease, by adjustment, in book value of ledger assets, viz: Bonds and stocks	1,020 00
Total disbursements	$236,091 39
Balance	$797,969 23

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$637,004 62
Loans secured by pledge of bonds, stocks or other collateral		6,700 00
Loans made to policyholders on this company's policies		370 00
Premium notes on policies in force		8,401 78
Book value of bonds and stocks		35,136 99
Cash in company's office		1,770 47
Deposits in trust companies and banks not on interest		32,276 04
Deposits in trust companies and banks on interest		43,766 79
Furniture and fixtures		3,382 48
Bills receivable, agents' balances		27,660 06
Mortgage in escrow		1,500 00
Total ledger assets		$797,969 23

Non-Ledger Assets.

Interest due and accrued on mortgages	$16,951 15	
Interest accrued on bonds	608 68	
Interest accrued on collateral loans	121 17	
Interest accrued on premium notes, policy loans or liens	36 93	
Total interest and rents due and accrued		$17,717 93
Net amount of uncollected and deferred premiums		4,849 07
Gross assets		$820,536 23

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$3,382 48	
Agents' debit balances, gross	27,716 45	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	6,172 15	
		37,271 08
Admitted assets		$783,265 15

LIABILITIES.

Net present value of all outstanding policies in force: American experience table at 3½ per cent	$60,313 29	
Deduct net value of risks of this company reinsured	535 36	
Total	$59,777 93	
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies	3,752 04	
Net reserve		$63,529 97
Premiums paid in advance, including surrender values so applied		12,115 71
Unearned interest and rent paid in advance		33 22
Commissions due to agents on premium notes when paid		3,850 23
Commissions to agents, due or accrued		50 39
Salaries, rents, office expenses, bills and accounts due or accrued		3,146 11
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		3,188 22
Second installment, 1914 taxes		418 15
Executive bureau contracts 1913		221 99
Executive bureau contracts 1914		2,055 73
Bankers' committee 1914		80 46
Cash on applications pending		349 66
Capital stock		500,000 00
Unassigned funds		194,225 31
Total		$783,265 15

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	592	$1,965,278 01
Issued during year	1,387	4,401,880 52
Increased during year	---	767 85
Totals after transfers	1,979	$6,367,926 38
Deduct ceased:		
By death	2	$6,000 00
By lapse	234	709,500 19
By decrease	---	7,000 00
Not taken	108	486,155 47
Total terminated	344	1,208,655 66
Paid for business only	1,635	$5,159,270 72

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	592	$1,965,278 01
Policies issued during the year	925	3,112,912 93
Totals	1,517	$5,078,190 94
Deduct ceased to be in force during the year	331	1,140,075 16
Policies in force December 31	1,186	$3,938,115 78
Losses and claims settled during the year	2	$6,000 00
Premiums collected or secured in cash and notes or credits		$147,664 79

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$7,536 47	
Received during the year on new policies	4,050 72	
On old policies	11,871 86	
Total		$23,459 05
Voided by lapse	$3,547 31	
Redeemed by maker in cash	11,509 96	
Total reduction of premium note account		15,057 27
Balance of note assets at end of year		$8,401 78

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$101,848 45		
Insurance expenses incurred during year	217,205 98		
Loss from loading		---	$115,357 53
Interest earned during the year	$43,487 37		
Investment expenses incurred during the year	114 70		
Net income from investment	$43,372 67		
Interest required to maintain reserve	1,163 00		
Gain from interest		$42,209 67	
Expected mortality on net amount at risk	$36,551 81		
Actual mortality on net amount at risk	3,949 13		
Gain from mortality		32,602 68	
Total gain during the year from surrendered and lapsed policies		$646 89	

Investment Exhibit.

	STOCKS AND BONDS.	Gain in surplus	Loss in surplus.
Decrease in book alue, other than for amortization			1,020 00
Coupons paid in cash	$215 87		
Coupons left to accumulate	4,716 12		
Coupons applied to pay renewal premiums	765 34		
			5,697 33
Loss from assets not admitted			13,161 54
MISCELLANEOUS.			
Balance unaccounted for			9 54
Total gains and losses in surplus during the year		$75,459 24	$135,245 94
SURPLUS.			
Surplus December 31, 1913	$254,012 01		
Surplus December 31, 1914	194,225 31		
Decrease in surplus		59,786 70	
Totals		$135,245 94	$135,245 94

HOME LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 30, 1860. Commenced business in California in 1886.)

GEORGE E. IDE, President. ELLIS W. GLADWIN, Vice-President and Secretary.

CAPITAL.

Amount of capital paid up in cash	$125,000 00	
Amount of ledger assets December 31 of previous year		$28,791,019 88

INCOME.

Total first year's premiums on original policies		$406,330 13
Dividends applied to purchase paid-up additions and annuities		291,568 89
Matured endowments applied to purchase paid-up additions and annuities		3,691 16
Surrender values applied to purchase paid-up insurance and annuities		245 69
Consideration for original annuities involving life contingencies		32,496 80
Consideration for supplementary contracts involving life contingencies		24,872 48
Total new premiums		$759,205 15
Renewal premiums	$3,230,476 10	
Dividends applied to pay renewal premiums	226,674 44	
Dividends applied to shorten the endowment or premium paying period	36 74	
Surrender values applied to pay renewal premiums	48 18	
Renewal premiums for deferred annuities	15,123 22	
Total renewal premiums		3,472,358 68
Extra premiums for total and permanent disability benefits		2,400 71
Total premium income		$4,233,964 54
Consideration for supplementary contracts not involving life contingencies		35,634 32
Dividends left with the company to accumulate at interest		14,570 86
Matured dividend endowments left to accumulate at interest		1,185 67
Interest on mortgage loans	$348,580 31	
Interest on bonds and dividends on stocks	690,791 26	
Interest on premium notes, policy loans or liens	291,248 79	
Interest on deposits in trust companies and banks	6,701 16	

Interest on agents' advances, agents' bank accounts and miscellaneous	1,706 73	
Interest for extension of premiums	9,834 37	
Discount on claims paid in advance	278 81	
Rent from company's property	87,179 19	
Total interest and rents		1,436,320 62
From other sources		8,408 22
Increase, by adjustment, in book value of ledger assets, viz: Bonds		8,653 21
Total income		$5,738,737 44
Total		$34,529,757 32

DISBURSEMENTS.

Death claims	$1,300,728 37	
Additions	205 00	
Matured endowments	253,878 00	
Additions	233,810 36	
Matured dividend endowments left to accumulate at interest	1,185 67	
Net amount paid for losses and matured endowments		$1,789,807 40
For annuities involving life contingencies		49,856 13
Surrender values paid or applied in liquidation of loans or notes		699,409 41
To pay renewal premiums		164 68
Surrender values applied to purchase paid-up insurance and annuities		245 69
Dividends paid in cash, or applied in liquidation of loans or notes		38,173 18
Dividends applied to pay renewal premiums		226,674 44
Dividends applied to shorten endowment or premium paying period		36 74
Dividends applied to purchase paid-up additions and annuities		291,568 89
Dividends left with the company to accumulate at interest		14,570 86
(Total paid policyholders, $3,110,507.42.)		
Expense of investigation and settlement of policy claims, including legal expenses		1,640 44
Paid for claims on supplementary contracts not involving life contingencies		31,663 18
Dividends and interest held on deposit surrendered during the year		3,931 57
Paid stockholders for interest or dividends		15,000 00
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals		419,563 87
Commuted renewal commissions		218 61
Agency supervision and traveling expenses of supervisors		32,528 71
Branch office expenses, including salaries of managers and clerks		91,574 67
Medical examiners' fees, inspection of risks		33,473 87
Salaries and all other compensation of officers, directors, trustees and home office employees		206,503 22
Rent		30,000 00
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		39,101 89
Legal expense		5,724 11
Furniture, fixtures and safes		2,627 18
Repairs and expenses on real estate		31,924 61
Taxes on real estate		16,465 00
State taxes on premiums		54,127 96
Insurance department licenses and fees		8,492 79
All other licenses, fees and taxes		13,960 61
Other disbursements		21,031 39
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		10,788 75
Total disbursements		$4,180,849 85
Balance		$30,348,907 47

LEDGER ASSETS.

Book value of real estate	$1,450,000 00
Mortgage loans on real estate, first liens	6,854,535 00
Loans made to policyholders on this company's policies	4,596,793 11
Premium notes on policies in force	665,520 83

Book value of bonds and stocks		16,281,337 41
Deposits in trust companies and banks not on interest		10,739 04
Deposits in trust companies and banks on interest		470,926 62
Bills receivable, agents' balances		17,572 42
Suspense account balance in bank		1,483 04
Total ledger assets		$30,348,907 47

Non-Ledger Assets.

Interest accrued on mortgages	$28,886 48	
Interest accrued on bonds	206,214 08	
Interest due and accrued on premium notes, policy loans or liens	20,510 98	
Interest accrued, banks and trust companies	1,012 31	
Rents due	4,082 09	
Total interest and rents due and accrued		260,705 94
Net amount of uncollected and deferred premiums		477,164 39
Gross assets		$31,086,777 80

Deduct Assets Not Admitted.

Agents' debit balances, gross	$9,521 76	
Bills receivable	8,237 32	
Book value of ledger assets over market value, viz: Bonds and stocks	437,770 02	
		$455,529 10
Admitted assets		$30,631,248 70

LIABILITIES.

Net present value of all the outstanding policies in force, as computed by the New York Insurance Department: Actuaries' table, at 4 per cent: American experience table at 3 and 3½ per cent	$27,887,926 00	
Deduct net value of risks of this company reinsured	235,256 00	
Total	$27,652,670 00	
Extra reserve for total and permanent disability benefits	1,300 00	
Net reserve		$27,653,970 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		236,572 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		7,253 83
Death losses in process of adjustment or adjusted and not due	$1,626 62	
Death losses reported for which no proofs have been received	97,848 43	
Reserve for net death losses incurred but unreported	20,000 00	
Matured endowments due and unpaid	10,116 69	
Death losses and other policy claims resisted	7,000 00	
Due and unpaid on annuity claims involving life contingencies	106 79	
Total policy claims		136,698 44
Dividends left with company to accumulate at interest, and accrued interest		52,105 28
Premiums paid in advance, including surrender values so applied		41,899 63
Unearned interest and rent paid in advance		161,572 27
Commissions to agents, due or accrued		9,065 97
Salaries, rents, office expenses, bills and accounts due or accrued		1,500 00
Medical examiners' fees and legal fees due or accrued		1,600 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		57,000 00
Dividends or other profits due policyholders		21,788 37
Dividends declared on or apportioned to annual dividend policies		125,000 00

Income tax withheld by company	776 67
Reserve on policies reinsured deposited with company	7,631 55
Present values of dividends applied to shorten premium paying period	165 87
Total liabilities, except capital	$28,514,599 88
Capital stock	125,000 00
Unassigned funds (surplus)	1,991,648 82
Total	$30,631,248 70

EXHIBIT OF POLICIES.

Ordinary.

	Number	Amount
At end of previous year	57,254	$116,360,110 00
Issued during year	6,455	13,158,865 00
Revived during year	337	804,416 00
Increased during year	------	473,634 00
Totals after transfers	64,046	$130,797,025 00
Deduct ceased:		
By death	591	$1,351,055 00
By maturity	155	487,688 00
By expiry	139	314,103 00
By surrender	1,601	3,209,637 00
By lapse	1,960	4,217,227 00
By decrease	------	323,882 00
Total terminated	4,446	9,903,592 00
Outstanding at end of year	59,600	$120,893,433 00
Policies reinsured	208	2,377,186 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	1,960	$4,299,763 00
Policies issued during the year	204	473,272 93
Total	2,164	$4,773,035 93
Deduct ceased to be in force during the year	145	372,775 93
Policies in force December 31	2,019	$4,400,260 00
Losses and claims unpaid December 31 of previous year	2	$5,300 00
Losses and claims incurred during year	20	41,289 93
Total	22	$46,589 93
Losses and claims settled during the year, in cash	18	34,831 93
Losses and claims unpaid December 31	4	$11,758 00
Premiums collected or secured in cash and notes or credits		$170,475 66

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$628,548 72	
Received during the year on new policies	2,513 50	
On old policies	143,874 30	
Restored by revival of policies	22,904 25	
Total		$797,840 77
Deductions during the year as follows:		
Used in payment of losses and claims	$23,374 71	
Used in purchase of surrendered policies	43,190 43	
Used in payment of dividends to policyholders	18,827 65	
Redeemed by maker in cash	42,927 15	
Total reduction of premium note account		132,319 94
Balance of note assets at end of year		$665,520 83

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus
Loading on gross premiums of the year	$850,684 74		
Insurance expenses incurred during year	908,095 15		
Loss from loading			$57,410 41
Interest earned during the year	$1,426,807 02		
Investment expenses incurred during the year	107,982 20		
Net income from investments	$1,318,824 82		
Interest required to maintain reserve	987,413 00		
Gain from interest		$331,411 82	
Expected mortality on net amount at risk	$1,134,904 00		
Actual mortality on net amount at risk	760,212 26		
Gain from mortality		374,691 74	
Expected disbursements to annuitants	$32,000 92		
Actual annuity claims incurred	25,821 92		
Gain from annuities		6,179 00	
Total gain during the year from surrendered and lapsed policies		117,222 83	
Dividends paid stockholders			15,000 00
Decrease in surplus on dividend account			575,187 67

Investment Exhibit.

STOCKS AND BONDS.

Total loss from change in difference between book and market value during the year			156,489 00
Loss from assets not admitted			8,154 96

MISCELLANEOUS.

Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies		1,549 00	
Loss account of method of valuation of dividend endowment accumulations			7,105 00
Total gains and losses in surplus during the year		$831,054 39	$819,347 04

SURPLUS.

Surplus December 31, 1913	$1,979,941 47		
Surplus December 31, 1914	1,991,648 82		
Increase in surplus			11,707 35
Totals		$831,054 39	$831,054 39

INTERNATIONAL LIFE INSURANCE COMPANY.

St. Louis, Missouri.

Year ending December 31, 1914.

(Incorporated August 19, 1909.)

MASSEY WILSON, President. W. F. GRANTGES, Secretary.

CAPITAL.

Amount of capital paid up in cash	$525,000 00	
Amount of ledger assets December 31 of previous year		$3,501,701 22

INCOME.

First year's premiums on original policies	$242,674 24	
Surrender values applied to pay first year's premiums	32 76	
Total first year's premiums on original policies		$242,707 00
Dividends applied to purchase paid-up additions and annuities		97 08
Renewal premiums	$1,016,933 28	
Dividends applied to pay renewal premiums	91,321 14	
Surrender values applied to pay renewal premiums	910 23	
Total renewal premiums		1,109,164 65
Total premiums income		$1,351,968 73
Consideration for supplementary contracts not involving life contingencies		3,000 00
Dividends left with the company to accumulate at interest		72,829 87
Ledger assets, other than premiums, received from other companies		819,449 16
Interest on mortgage loans	$157,754 94	
Interest on collateral loans	2,643 49	
Interest on bonds and dividends on stocks	22,904 57	
Interest on premiums notes, policy loans or liens	30,043 63	
Interest on deposits in trust companies and banks	4,475 48	
Interest on back premiums	312 61	
Interest on bills receivable	1,424 75	
Rent from company's property	47 50	
Total interest and rents		219,606 97
From other sources		72,115 67
From agents' balances previously charged off		2,332 18
Increase, by adjustment, in book value of ledger assets, viz: Real estate and bonds		4,275 89
Total income		$2,545,578 47
Total		$6,047,079 69

DISBURSEMENTS.

For death claims and additions	$183,172 70	
For total and permanent disability claims and additional accidental death benefits	398 48	
Net amount paid for losses and matured endowments		$183,571 18
For annuities involving life contingencies		220 00
Liens voided by lapse		801 80
Surrender values paid in cash or applied in liquidation of loans or notes		99,999 99
Surrender values applied to pay new and renewal premiums		942 99
Dividends paid in cash, or applied in liquidation of loans or notes		11,689 04
Dividends applied to pay renewal premiums		91,321 14
Dividends applied to purchase paid-up additions and annuities		97 08
Dividends left with the company to accumulate at interest (Total paid policyholders, $474,216.45.)		72,829 87
Expense of investigation and settlement of policy claims		1,425 43
Paid for claims on supplementary contracts not involving life contingencies		756 00
Dividends and interest held on deposit surrendered during year		11,023 95
Paid stockholders for interest or dividends		78,908 68
Commissions to agents: First year's premiums and renewal premiums		226,813 90
Compensation of managers and agents		19,901 34
Agency supervision and traveling expenses of supervisors		7,056 18
Branch office expenses, including salaries of managers and clerks		4,813 60
Medical examiners' fees and inspection of risks		25,568 58
Salaries and all other compensation of officers, directors, trustees and home office employees		78,896 60

Rents	7,850 36
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	26,332 14
Legal expense	6,304 58
Furniture, fixtures and safes	1,341 61
Taxes on real estate	220 35
State taxes on premiums	18,051 35
Insurance department licenses and fees	7,225 22
All other licenses, fees and taxes	35,957 55
Other disbursements	606,295 00
Agents' balances charged off	40,830 76
Loss on sale or maturity of ledger assets, viz: Bonds and mortgage loans	1,487 25
Total disbursements	$1,668,533 52
Balance	$4,378,546 17

LEDGER ASSETS.

Book value of real estate	$81,105 31
Mortgage loans on real estate, first liens	2,869,120 74
Loans secured by pledge of bonds, stocks or other collateral	68,884 95
Loans made to policyholders on this company's policies	613,121 69
Premium notes on policies in force	61,147 98
Book value of bonds	442,442 50
Cash in company's office	5,834 91
Deposits in trust companies and banks not on interest	14,723 74
Deposits in trust companies and banks on interest	120,131 45
Bills receivable and agents' balances	102,032 90
Total ledger assets	$4,378,546 17

Non-Ledger Assets.

Interest due and accrued on mortgages	$103,643 27	
Interest due and accrued on bonds	8,466 93	
Interest due and accrued on collateral loans	2,836 03	
Interest accrued on premium notes, policy loans or liens	1,118 08	
Interest accrued on other assets	518 76	
Total interest		$116,583 07
Market value of bonds and stocks over book value		8,669 50
Due from other companies for losses or claims on policies of this company, reinsured		1,000 00
Net amount of uncollected and defaulted premiums		80,995 28
Gross assets		$4,585,794 02

Deduct Assets Not Admitted.

Agents' debit balances	$84,620 17	
Bills receivable	16,880 60	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	4,353 76	
Overdue and accrued interest on bonds in default	105 00	
Book value of ledger assets over market value, viz:		
Bonds	2,422 00	
Collateral loans	6,650 00	
Cash in suspended banks	11,397 88	
		126,429 41
Admitted assets		$4,459,364 61

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3½ per cent	$3,034,515 32	
Deduct net value of risks of this company reinsured	18,411 00	
Total	$3,016,104 32	
Extra reserve for total and permanent disability benefits and for additional accidental death benefits, included in life policies	51,690 00	
Net reserve		$3,067,794 32
Present value of amounts not yet due on supplementary contracts not involving life contingencies		10,250 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		871 00
Death losses in process of adjustment or adjusted and not due	$7,000 00	
Death losses reported for which no proofs have been received	21,500 00	
Death losses and other policy claims resisted	11,319 20	
Total policy claims		39,819 20
Dividends left with company to accumulate at interest, and accrued interest		227,823 81
Premiums paid in advance, including surrender values so applied		7,743 44
Unearned interest and rent paid in advance		16,131 63
Commissions due to agents on premium notes when paid		2,062 41
Commissions to agents, due or accrued		452 62
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		816 27
Salaries, rents, office expenses, bills and accounts due or accrued		3,380 02
Medical examiners' fees and legal fees, due or accrued		4,727 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		23,088 39
Unpaid dividends to stockholders		3,072 00
Reserve, special or surplus funds not included above		186,342 63
All other liabilities		3,617 63
Capital stock		525,000 00
Unassigned funds		336,372 84
Total		$4,459,364 61

EXHIBIT OF POLICIES.

Ordinary. Written Basis.

	Number.	Amount.
At end of previous year	18,545	$35,147,874 00
Issued during year	7,931	15,605,325 00
Revived during year	621	1,479,027 00
Increased during year	-----	40,157 00
Totals after transfers	27,097	$52,272,383 00
Deduct ceased:		
By death	98 $225,468 00	
By expiry	332 618,808 00	
By surrender	624 1,683,848 00	
By lapse	2,883 5,019,882 00	
By decrease	----- 91,325 00	
Not taken	1,425 3,100,843 00	
Total terminated	5,362	10,740,174 00
Outstanding at end of year	21,735	$41,532,209 00
Policies reinsured	540	2,254,869 00

EXHIBIT OF POLICIES.

Ordinary. Paid-for Basis.

	Number.	Amount.
At end of previous year	18,101	$34,330,931 00
Issued during year	6,614	12,702,600 00
Revived during year	621	1,479,027 00
Increased during year	-----	40,157 00
Totals after transfers	25,336	$48,552,715 00
Deduct ceased:		
By death	98 $225,468 00	
By expiry	332 618,808 00	
By surrender	624 1,683,848 00	
By lapse	2,883 5,019,882 00	
By decrease	----- 91,325 00	
Total terminated	3,937	$7,639,331 00
Outstanding at end of year	21,399	$40,913,384 00
Policies reinsured	540	2,254,869 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	527	$1,463,797 00
Policies issued during the year	221	532,708 00
Totals	748	$1,996,505 00
Deduct ceased to be in force during the year	276	844,606 00
Policies in force December 31	472	$1,151,899 00
Losses and claims unpaid December 31 of previous year	1	$5,000 00
Losses and claims incurred during year	3	2,951 17
Totals	4	$7,951 17
Losses and claims settled during the year in cash	3	6,951 17
Losses and claims unpaid December 31	1	$1,000 00
Premiums collected or secured in cash and notes or credits		$38,807 35

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$39,386 12	
Received during the year on policies	132,979 85	
Restored by revival of policies	35,424 42	
Total		$207,790 39
Deductions during the year as follows:		
Voided by lapse	$47,431 59	
Used in payment of dividends to policyholders	6,307 52	
Redeemed by maker in cash	92,903 30	
Total reduction of premium note account		146,642 41
Balance of note assets at end of year		$61,147 98

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$461,767 19		
Insurance expenses incurred during year	470,305 67		
Loss from loading		----------	$8,538 48
Interest earned during the year	$265,701 27		
Investment expenses during the year	19,786 25		
Net income from investments	$245,915 02		
Interest required to maintain reserve	97,592 02		
Gain from interest		$148,323 00	

		Gain in surplus.	Loss in surplus.
Expected mortality on net amount at risk	$322,318 00		
Actual mortality on net amount at risk	195,109 00		
Gain from mortality		127,209 00	
Total gain during the year from surrendered and lapsed policies		38,813 00	
Dividends paid stockholders			78,908 68
Decrease in surplus on dividend account			176,015 60
Increase in special funds and special reserves during the year			269,476 84

Investment Exhibit.

REAL ESTATE.

Gain in profit on sales		4,138 39	

STOCKS AND BONDS.

Profits on sales or maturity	$137 50		
From change in difference between book and market value during the year	17,411 50		
Total gain carried in		17,549 00	
Loss on sales or maturity			1,487 25
Gain on other investments		819,449 16	
Loss from assets not admitted			2,276 31

MISCELLANEOUS.

Paid for retiring stock of reinsured companies			581,904 37
Balance unaccounted for		13,485 49	
Total gains and losses in surplus during the year		$1,168,967 04	$1,118,607 53

SURPLUS.

Surplus December 31, 1913	$286,014 33		
Surplus December 31, 1914	336,373 84		
Increase in surplus			50,359 51
Totals		$1,168,967 04	$1,168,967 04

THE MANHATTAN LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Organized in 1850. Commenced business in California in 1878.)

THOMAS E. LOVEJOY, President. MELVIN DE MOTT, Secretary.

CAPITAL.

Amount of capital paid up in cash	$100,000 00	
Amount of ledger assets December 31 of previous year		$21,591,304 17

INCOME.

First year's premiums on original policies	$236,851 98	
Surrender values applied to pay first year's premiums	5,685 66	
Total first year's premiums on original policies		$242,537 64
Dividends applied to purchase paid-up additions and annuities		5,563 95
Consideration for original annuities involving life contingencies		4,196 00
Consideration for supplementary contracts involving life contingencies		207 00
Total new premiums		$252,504 59

Renewal premiums	$1,764,403 93	
Dividends applied to pay renewal premiums	57,227 40	
Surrender values applied to pay renewal premiums	1,506 88	
Total renewal premiums		1,823,138 21
Extra premiums for total and permanent disability benefits		1,632 54
Total premium income		$2,077,275 34
Consideration for supplementary contracts not involving life contingencies		12,662 00
Dividends left with company to accumulate at interest		1,895 97
Interest on mortgage loans	$388,960 55	
Interest on bonds and dividends on stocks	152,902 50	
Interest on premium notes, policy loans or liens	221,078 78	
Interest on deposits in trust companies and banks	14,441 66	
Gross interest on other debts due the company	990 43	
Rent, including company's occupancy of its own buildings	270,580 65	
Total interest and rents		1,048,954 57
From other sources		19,152 18
Profit on sale or maturity of ledger assets, viz: Real estate		11,500 00
Increase, by adjustment, in book value of ledger assets, viz: Bonds		2,184 75
Total income		$3,173,624 81
Total		$24,764,928 98

DISBURSEMENTS.

For death claims	$1,297,399 11	
Additions	2,285 00	
For matured endowments	125,734 00	
Net amount paid for losses and matured endowments		$1,425,418 11
For annuities involving life contingencies		11,176 11
Premium notes and liens voided by lapse		25,923 44
Surrender values paid in cash or applied in liquidation of loans or notes		882,973 68
Surrender values applied to pay new and renewal premiums		7,192 54
Dividends paid in cash, or applied in liquidation of loans or notes		182,053 40
Dividends applied to pay renewal premiums		57,227 40
Dividends applied to purchase paid-up additions and annuities		5,563 95
Dividends left with the company to accumulate at interest		1,895 97
(Total paid policyholders, $2,599,424.60.)		
Expense of investigation and settlement of policy claims, including legal expenses		1,237 70
Paid for claims on supplementary contracts not involving life contingencies		2,900 00
Dividends and interest held on deposit surrendered during year		746 26
Paid stockholders for interest or dividends		74,265 24
Commissions to agents: First year's premiums, renewal premiums and annuities		219,155 46
Commuted renewal commissions		65 00
Agency supervision and traveling expenses of supervisors and agents		21,099 69
Branch office expenses, including salaries of managers and clerks		28,704 03
Medical examiners' fees and inspection of risks		22,313 05
Salaries and all other compensation of officers, directors, trustees and home office employees		104,874 20
Rent		76,691 60
Advertising, printing and stationery; postage, telegraph, telephone, express and exchange		27,656 69
Legal expenses		8,922 32
Furniture, fixtures and safes		2,220 01
Repairs and expenses on real estate		108,727 72
Taxes on real estate		86,835 67
State taxes on premiums		34,731 12
Insurance department licenses and fees		3,937 97

All other licenses, fees and taxes		3,016 50
Other disbursements		20,014 84
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		3,164 00
Total disbursements		$3,450,703 67
Balance		$21,314,225 31

LEDGER ASSETS.

Book value of real estate	$5,467,204 52
Mortgage loans on real estate, first liens	7,264,750 00
Loans made to policyholders on this company's policies	4,334,107 89
Premium notes on policies in force	244,183 97
Book value of bonds and stocks	3,598,746 25
Cash in company's office	7,081 73
Deposits in trust companies and banks not on interest	3,447 45
Deposits in trust companies and banks on interest	374,516 07
Agents' balances	20,187 43
Total ledger assets	$21,314,225 31

Non-Ledger Assets.

Interest due and accrued on mortgages	$149,423 81	
Interest accrued on bonds	42,838 32	
Interest due and accrued on premium notes, policy notes or liens	196,892 44	
Interest accrued on other assets	602 27	
Rents due and accrued on company's property or lease	11,206 81	
Total interest and rents due and accrued		400,963 65
Market value of real estate over book value		78,414 29
Net amount of uncollected and deferred premiums		190,041 19
Gross assets		$21,983,644 44

Deduct Assets Not Admitted.

Agents' debit balances, gross	$20,912 84	
Book value of ledger assets over market value, viz:		
On stocks	76,401 25	
On bonds, in default of interest	227,940 00	
		325,254 09
Admitted assets		$21,658,390 35

LIABILITIES.

Net present value of all oustanding policies in force: Actuaries' table at 4 per cent and American experience table at 3 and 3½ per cent	$19,592,288 00	
Deduct net value of risks of this company reinsured	107,278 00	
Total	$19,485,010 00	
Extra reserve for total and permanent disability benefits	735 00	
Net reserve		$19,485,745 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		103,794 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		2,590 00
Death losses due and unpaid	$21,531 91	
Death losses in process of adjustment or adjusted and not due	38,041 48	
Death losses reported for which no proofs have been received	44,857 50	
Reserve for net death losses incurred but unreported	20,000 00	
Matured endowments due and unpaid	1,487 59	
Death losses and other policy claims resisted	18,150 26	
Due and unpaid on annuity claims involving life contingencies	302 13	
Total policy claims		144,370 87

Due and unpaid on supplementary contracts not involving life contingencies	750 00
Dividends left with company to accumulate at interest, and accrued interest	8,550 06
Premiums paid in advance, including surrender values so applied	13,032 82
Unearned interest and rent paid in advance	100,867 67
Commissions due to agents on premium notes when paid	18,182 93
Commissions to agents, due or accrued	3,347 34
Salaries, rents, office expenses, bills and accounts due or accrued	10,816 41
Medical examiners' fees	1,705 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	32,500 00
Dividends or other profits due policyholders	31,996 00
Dividends declared on or apportioned to annual dividend policies	30,123 54
Dividends declared on or apportioned to deferred dividend policies	57,713 54
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies	1,224,615 33
Federal income tax withheld at source	188 14
Capital stock	100,000 00
Unassigned funds (surplus)	287,501 79
Total	$21,658,390 35

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	35,173	$68,352,397 00
Issued during year	3,068	7,088,775 00
Revived during year	97	233,947 00
Increased during year	-----	166,669 00
Totals after transfers	38,338	$75,841,788 00
Deduct ceased:		
By death	521	$1,393,786 00
By maturity	75	112,596 00
By expiry	130	535,389 00
By surrender	1,112	2,227,290 00
By lapse	1,212	3,296,413 00
By decrease	-----	588,355 00
Total terminated	3,050	$8,153,829 00
Outstanding end of year	35,288	$67,687,959 00
Policies reinsured	160	1,554,789 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	1,055	$2,094,280 00
Policies issued during the year	167	438,937 00
Totals	1,222	$2,533,217 00
Deduct ceased to be in force during the year	92	223,154 00
Policies in force December 31	1,130	$2,310,063 00
Losses and claims unpaid December 31 of previous year	2	$3,400 00
Losses and claims incurred during year	33	56,643 00
Totals	35	$60,043 00
Losses and claims settled during the year	35	60,043 00
Premiums collected or secured in cash and notes or credits		$72,998 46

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$215,225 76	
Received during the year on new policies	82,293 70	
On old policies	358,896 70	
Restored by revival of policies	3,628 20	
Total		$660,044 36

Deductions durings the year as follows:		
Used in payment of losses and claims	$5,522 01	
Used in purchase of surrendered policies	1,208 95	
Voided by lapse	29,551 64	
Used in payment of dividends to policyholders	129 25	
Redeemed by maker in cash	379,448 54	
Total reduction of premium note account		415,860 39
Balance of note assets at end of year		$244,183 97

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus
Loading on gross premiums of the year	$437,601 29		
Insurance expenses incurred during year	523,929 08		
Loss from loading		----------	$86,327 79
Interest earned during the year	$1,051,985 17		
Investment expenses incurred during the year	250,070 67		
Net income from investments	$801,914 50		
Interest required to maintain reserve	725,027 00		
Gain from interest		$76,887 50	
Expected mortality on net amount at risk	$776,200 00		
Actual mortality on net amount at risk	715,302 35		
Gain from mortality		60,897 65	
Net expected disbursements to annuitants	$7,000 00		
Net actual annuity claims incurred	8,510 21		
Gain from annuities		15,510 21	
Total gain during the year from surrendered and lapsed policies		88,855 63	
Dividends paid stockholders		----------	74,265 24
Decrease in surplus on dividend account		----------	108,131 67

Investment Exhibit.

REAL ESTATE.

Total profit on sales		11,500 00	

STOCKS AND BONDS.

Total loss from change in difference between book and market value during the year		----------	229,440 00

MISCELLANEOUS.

Gain from all other sources		18,964 04	
Total gains and losses in surplus during the year		$272,615 03	$498,164 70

SURPLUS.

Surplus December 31, 1913	$513,051 46		
Surplus December 31, 1914	287,501 79		
Decrease in surplus		225,549 67	
Totals		$498,164 70	$498,164 70

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

Springfield, Massachusetts.

Year ending December 31, 1914.

(Incorporated May 15, 1851. Commenced business in California in 1891.)

WILLIAM W. MCCLENCH, President. WHEELER H. HALL, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$73,379,468 06

INCOME.

Total first year's premiums on original policies		$1,303,789 16
Dividends applied to purchase paid-up additions and annuities		111,813 36
Consideration for supplementary contracts involving life contingencies		13,752 11
Total new premiums		$1,429,354 63
Renewal premiums	$8,558,654 33	
Dividends applied to pay renewal premiums	1,504,217 26	
Total renewal premiums		$10,062,871 59
Extra premiums for total and permanent disability benefits		4,921 15
Total premium income		$11,497,147 37
Consideration for supplementary contracts not involving life contingencies		269,174 67
Dividends left with the company to accumulate at interest		387,360 69
Interest on mortgage loans	$1,460,598 89	
Interest on bonds and dividends on stocks	1,332,172 75	
Interest on premium notes, policy loans or liens	724,191 03	
Interest on deposits in trust companies and banks	42,850 71	
Interest on other debts due the company	5,596 98	
Discount on claims paid in advance	20 97	
Rent from company's property	77,289 21	
Total interest and rents		3,642,720 54
From other sources		16,057 48
Gross profit on sale or maturity of ledger assets, viz: Real estate		3,000 00
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds		14,458 52
Total income		$15,829,919 27
Total		$89,209,387 33

DISBURSEMENTS.

For death claims and additions	$3,383,138 80	
For matured endowments and additions	257,522 00	
Net amount paid for losses and matured endowments		$3,640,660 80
Premium notes and liens voided by lapse		48,806 97
Surrender values paid in cash or applied in liquidation of loans or notes		1,527,130 11
Dividends paid in cash, or applied in liquidation of loans or notes		324,657 99
Dividends applied to pay renewal premiums		1,504,217 26
Dividends applied to purchase paid-up additions and annuities		111,813 36
Dividends left with the company to accumulate at interest		387,360 69
(Total paid policyholders, $7,544,647.18)		
Expense of investigation and settlement of policy claims, including legal expenses		2,678 14
Paid for claims on supplementary contracts not involving life contingencies		79,092 81
Dividends and interest thereon held on deposit surrendered during the year		247,306 73
Commissions to agents: First year's premiums and renewal premiums		1,171,594 71

Compensation of managers and agents	16,072 98
Agency supervision and traveling expenses of supervisors	2,110 66
Branch office expenses, including salaries of managers and clerks	148,361 58
Medical examiners' fees and inspection of risks	110,223 60
Salaries and all other compensation of officers, directors, trustees and home office employees	313,377 04
Rent	103,850 44
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	136,142 85
Legal expense	7,963 87
Furniture, fixtures and safes	11,384 79
Repairs and expenses on real estate	31,078 23
Taxes on real estate	18,484 49
State taxes on premiums	134,806 18
Insurance department licenses and fees	15,913 31
All other licenses, fees and taxes	64,413 86
Other disbursements	25,482 98
Gross decrease, by adjustment, in book value of ledger assets, viz: Real estate, bonds and stocks	142,351 51
Total disbursements	$10,327,337 94
Balance	$78,882,049 39

LEDGER ASSETS.

Book value of real estate	$922,750 00
Mortgage loans on real estate, first liens	30,539,536 02
Loans made to policyholders on this company's policies	12,844,548 31
Premium notes on policies in force	1,151,987 92
Book value of bonds and stocks	32,023,090 68
Cash in company's office	1,954 14
Deposits in trust companies and banks not on interest	276,853 58
Deposits in trust companies and banks on interest	1,121,328 74
Total ledger assets	$78,882,049 39

Non-Ledger Assets.

Interest due and accrued on mortgages	$470,597 12	
Interest accrued on bonds	468,160 47	
Interest due and accrued on promissory notes, policy loans or liens	288,552 24	
Interest accrued on bank deposits	1,599 73	
Rents accrued on company's property or lease	150 00	
Total interest and rents due and accrued		1,229,059 56
Net amount of uncollected and deferred premiums		1,477,674 83
Gross assets		$81,588,783 78

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz: Bonds and stocks	1,768,383 68
Admitted assets	$79,820,400 10

LIABILITIES.

Net present value of all the outstanding policies in force: Actuaries' table at 4 per cent, American experience table at 3 and 3½ per cent	$71,781,491 00	
Deduct net value of risks of this company reinsured	827,829 00	
Total	$70,953,662 00	
Extra reserve for total and permanent disability benefits	3,468 00	
Net reserve		$70,957,130 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		919,861 90

Death losses in process of adjustment or adjusted and not due	$18,426 88	
Death losses reported for which no proofs have been received	146,664 95	
Reserve for net death losses incurred but unreported	19,863 00	
Matured endowments due and unpaid	2,789 00	
Death losses and other policy claims resisted	59,851 00	
Total policy claims		247,594 83
Dividends left with company to accumulate at interest, and accrued interest		1,600,387 54
Premiums paid in advance, including surrender values so applied		66,425 22
Unearned interest and rent paid in advance		1,373 46
Salaries, rents, office expenses, bills and accounts due or accrued		26,484 40
Medical examiners' fees due or accrued		21,395 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		194,685 71
Dividends or other profits due policyholders		115,024 47
Dividends declared on or apportioned to annual dividend policies		1,070,821 55
Unassigned funds (surplus)		4,599,216 02
Total		$79,820,400 10

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	144,024	$328,578,136 00
Issued during year	17,514	42,161,912 00
Revived during year	308	667,005 00
Increased during year	------	558,364 00
Totals after transfers	161,846	$371,965,417 00
Deduct ceased:		
By death	1,262	$3,502,669 00
By maturity	148	255,430 00
By expiry	331	814,893 00
By surrender	2,916	8,220,986 00
By lapse	2,831	6,180,601 00
By decrease	------	1,987,576 00
Total terminated	7,488	20,962,155 00
Outstanding end of year	154,358	$351,003,262 00
Policies reinsured	191	2,079,335 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	1,740	$4,254,072 00
Policies issued during the year	374	1,045,310 00
Totals	2,114	$5,299,382 00
Deduct ceased to be in force during the year	126	379,917 00
Policies in force December 31	1,988	$4,919,465 00
Losses and claims unpaid December 31 of previous year	4	$12,240 00
Losses and claims incurred during year	24	52,173 00
Totals	28	$64,413 00
Losses and claims settled during the year, in cash	24	58,980 00
Losses and claims unpaid December 31	4	$5,433 00
Premiums collected or secured in cash and notes or credits		221,054 17

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$1,040,630 71	
Received during the year on old policies	407,876 44	
Restored by revival of policies	14,548 24	
Total		$1,463,055 39

Deductions during the year as follows:		
Used in payment of losses and claims	$38,323 87	
Used in purchase of surrendered policies	28,916 51	
Voided by lapse	63,355 21	
Used in payment of dividends to policyholders	118,914 48	
Redeemed by maker in cash	61,557 40	
Total reduction of premium note account		311,067 47
Balance of note assets at end of year		$1,151,987 92

METROPOLITAN LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated May, 1866. Commenced business in California January, 1867.)

JOHN R. HEGEMAN, President. JAMES S. ROBERTS, Secretary.

CAPITAL.

Amount of capital paid up in cash	$2,000,000 00	
Amount of ledger assets December 31 of previous year		$435,018,229 15

INCOME.

First year's premiums on original policies	$5,963,732 50	
Surrender values applied to pay first year's premiums	52,651 28	
Total first year's premiums on original policies		$6,016,383 78
Dividends applied to purchase paid-up additions and annuities		158,005 13
Consideration for original annuities involving life contingencies		450,120 53
Consideration for total and permanent disability claims allowed		65,321 83
Total new premiums (ordinary)		$6,689,831 27
Renewal premiums	$33,987,926 93	
Dividends applied to pay renewal premiums	1,404,587 42	
Surrender values applied to pay renewal premiums	21,595 17	
Renewal premiums for deferred annuities	1,430 10	
Total renewal premiums (ordinary)		35,415,539 62
Total industrial premiums received		62,537,494 06
Extra premiums for total and permanent disability benefits		10,398 17
Total premium income		$104,653,263 12
Consideration for supplementary contracts not involving life contingencies		31,630 00
Consideration for certificates of deposit		61,397 53
Ledger assets, other than premiums, received from other companies		20,009 18
Interest on mortgage loans	$10,127,685 47	
Interest on bonds and dividends on stocks	8,956,973 91	
Interest on premium notes, policy loans or liens	1,197,593 98	
Interest on deposits in trust companies and banks	149,223 57	
Interest on other debts due the company	13,521 77	
Miscellaneous interest	1,235 21	
Discount on claims paid in advance	170 73	
Rent from company's property	1,582,799 91	
Total interest and rents		22,029,204 55
From other sources		64,792 85
Disability insurance department		62,645 18
From agents' balances previously charged off		38 20
Gross profit on sale or maturity of ledger assets, viz: Real estate, bonds and stocks		901,356 55
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds		173,554 62
Total income		$127,997,891 78
Total		$563,016,120 93

DISBURSEMENTS.

For death claims and additions	$29,313,398 63	
For matured endowments and additions	4,373,076 83	
For total and permanent disability claims	65,321 83	
Net amount paid for losses and matured endowments		$33,751,797 29
For annuities involving life contingencies		179,950 84
Premium notes and liens voided by lapse		25,520 20
Surrender values paid in cash or applied in liquidation of loans or notes		4,051,144 20
Surrender values applied to pay new premiums and renewal premiums		100,273 16
Dividends paid in cash, or applied in liquidation of loans or notes		125,944 94
Bonuses to ordinary policyholders		256 89
Dividendts applied to pay renewal premiums		1,404,587 42
Cash bonuses paid on non-participating industrial policies		74,734 55
Bonuses applied to pay renewal premiums on non-participating industrial policies		4,291,439 38
Dividends applied to purchase paid-up additions and annuities		158,005 13
Sick benefits on assumed policies		32 00
(Total paid policyholders, $44,163,686.00.)		
Expenses of investigation and settlement of policy claims		35,192 70
Premiums waived by company on account of total and permanent disability		11,092 23
Paid for claims on supplementary contracts not involving life contingencies		19,500 51
Certificates of deposit liquidated		18,971 57
Paid stockholders for interest or dividends		140,000 00
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals		3,872,876 13
Compensation of managers and agents		10,033 00
Compensation in industrial department to superintendents, deputies, assistants and agents		13,573,469 39
Agency supervision and traveling expenses of supervisors		113,452 80
Branch office expenses, including salaries of managers and clerks		1,148,831 40
Medical examiners' fees and inspection of risks		1,189,480 23
Salaries and all other compensation of officers, directors, trustees and home office employees		4,032,018 38
Rent		1,260,904 81
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		713,053 78
Legal expense		63,432 54
Furniture, fixtures and safes		142,651 08
Repairs and expenses on real estate		570,055 93
Taxes on real estate		301,593 33
State taxes on premiums		1,413,739 32
Insurance department licenses and fees		7,759 71
All other licenses, fees and taxes		122,446 52
Other disbursements		2,249,650 34
Disability insurance department		15,498 31
Agents' balances charged off		1,128 67
Gross loss on sale or maturity of ledger assets, viz: Real estate, bonds and mortgages		508,193 76
Gross decrease, by adjustment, in book value of ledger assets, viz: Real estate and bonds		2,456,475 12
Total disbursements		$78,155,187 56
Balance		$484,860,933 37

LEDGER ASSETS.

Book value of real estate	$23,239,571 00
Mortgage loans on real estate, first liens	208,367,382 23
Loans made to policyholders on this company's policies	29,319,341 26
Premium notes on policies in force	1,013,911 15
Book value of bonds and stocks	214,340,080 91
Cash in company's office	39,154 99

Deposits in trust companies and banks not on interest		71,599 51
Deposits in trust companies and banks on interest		8,145,383 63
Agents' balances		28,887 39
Cash in banks, transit, etc.		295,621 30
Total ledger assets		$484,860,933 37

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,054,551 86	
Interest due and accrued on bonds	3,133,235 57	
Interest due and accrued on premium notes, policy loans or liens	762,404 65	
Rents due	13,007 28	
Total interest and rents due and accrued		6,963,199 36
Net amount of uncollected and deferred premiums		8,420,406 60
Industrial premiums due and unpaid less loading		1,433,854 18
Gross assets		$501,678,393 51

Deduct Assets Not Admitted.

Agents' debit balances, gross	$50,211 97	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	277,331 33	
Market value of special deposits in excess of corresponding liabilities	326,093 84	
Book value of ledger assets over market value, viz:		
Stocks and bonds	4,125,460 01	
Renting section inventory	15,965 17	
Suspense, unadjusted items	20,560 56	
		4,815,622 88
Admitted assets		$496,862,770 63

LIABILITIES.

Net present value of all outstanding policies in force: Actuaries' table at 4 per cent, American experience table at 3½ per cent	$445,254,917 00	
Deduct net value of risks of this company reinsured	144,970 00	
Total	$445,109,947 00	
Extra reserve for total and permanent disability benefits	168,794 00	
Net reserve		$445,278,741 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		156,427 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		278,837 00
Death losses in process of adjustment or adjusted and not due	$107,928 00	
Death losses reported for which no proofs have been received	498,955 71	
Reserve for net death losses incurred but unreported	660,911 32	
Matured endowments due and unpaid	68,499 00	
Death losses and other policy claims resisted	151,460 30	
Total and permanent disability benefits	16,349 55	
Total policy claims		1,504,103 88
Certificates of deposit not involving life contingencies		87,548 66
Premiums paid in advance, including surrender values so applied		1,589,022 04
Unearned interest and rent paid in advance		92,148 33
Commissions to agents, due or accrued		23,820 40
Salaries, rents, office expenses, bills and accounts due or accrued		191,000 89
Medical examiners' fees and legal fees due or accrued		272,781 62
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,700,000 00
Dividends or other profits due policyholders		865,451 72
Dividends declared on or apportioned to annual dividend policies		1,559,844 03

Bonuses apportioned to non-participating industrial policies	6,357,652 42
Dividends declared on or apportioned to deferred dividend policies	110,690 03
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies	495,643 21
Reserve for contingent renewal commissions in 1915	300,000 00
Special reserve on war risks	98,175 00
To cover all other possible items	150,000 00
All other liabilities	611,937 01
Capital stock	2,000,000 00
Assigned funds for acquisition of capital stock	4,000,000 00
Unassigned funds	29,138,945 59
Total	496,862,770 63

EXHIBIT OF POLICIES.

Ordinary (Paid-for).

	Number.	Amount.
At end of previous year	1,137,081	$1,038,089,393 00
Issued during year	218,071	203,499,340 00
Revived during year	28,657	25,165,113 00
Increased during year	------	75,108 00
Totals after transfers	1,383,809	$1,266,828,954 00

Deduct ceased:

	Number.	Amount.		
By death	9,192	$7,919,447 00		
By maturity	3,585	2,756,791 00		
By expiry	2,326	2,193,939 00		
By surrender	32,210	27,245,279 00		
By lapse	81,438	70,222,283 00		
By decrease	------	2,961,335 00		
Total terminated			128,751	113,299,074 00
Outstatnding end of year			1,255,058	$1,153,529,880 00
Policies reinsured			39	683,498 00

Industrial. (Including Paid-for Only.)

	Number.	Amount.
At end of previous year	12,820,667	$1,778,415,069 00
Issued during year	1,883,233	237,098,457 00
Revived during year	306,043	46,120,622 00
Increased during year	------	5,786,006 00
Totals after transfers	15,009,943	$2,067,420,154 00

Deduct ceased:

	Number.	Amount.		
By death	163,339	$21,449,401 00		
By maturity	13,756	1,629,458 00		
By expiry	19,806	3,208,292 00		
By surrender	44,138	7,012,007 00		
By lapse	1,180,854	173,322,773 00		
By decrease	-------	23,214,034 00		
Total terminated			1,421,893	229,835,965 00
Outstanding end of year			13,588,050	$1,837,584,189 00

BUSINESS IN THE STATE OF CALIFORNIA DURING THE YEAR.

Industrial Business.

	Number.	Amount.
Policies in force December 31 of previous year	288,735	$67,615,762 00
Policies issued during year	72,088	16,636,075 00
Total	360,823	$84,251,837 00
Deduct ceased to be in force during year	32,542	7,683,650 00
Policies in force December 31	328,281	$76,568,187 00

	Number.	Amount.
Losses and claims unpaid December 31 of previous year	64	$20,333 80
Losses incurred during year	3,041	618,419 04
Total	3,105	$638,752 84
Losses and claims settled during year	----	619,527 59
Losses and claims unpaid December 31	81	$19,225 25
Premiums collected or secured in cash and notes or credits		$2,589,088 12
Dividends and industrial bonuses allowed		96,374 26
Premiums actually collected or secured in cash or notes		$2,492,713 86

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$1,054,699 49	
Received during the year on old policies	86,012 13	
Total		$1,140,711 62
Deductions during the year as follows:		
Used in payment of losses and claims	$29,718 26	
Used in purchase of surrendered policies	54,251 79	
Voided by lapse	25,520 20	
Used in payment of dividends to policyholders	113,407 70	
Redeemed by maker in cash	3,902 52	
Total reduction of premium note account		126,800 47
Balance of note assets at end of year		$1,013,911 15

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year (averaging 28.35 per cent of the gross premiums)	$29,972,046 49		
Insurance expenses incurred during the year	29,131,627 83		
Gain from loading		$840,418 66	
Interest earned during the year	$22,922,955 95		
Investment expenses incurred during the year	1,264,042 62		
Net income from investments	$21,658,913 33		
Interest required to maintain reserve	15,568,182 51		
Gain from interest		6,090,730 82	
Expected mortality on net amount at risk	$25,742,472 00		
Actual mortality on net amount at risk	23,102,491 29		
Gain from mortality		2,639,980 71	
Expected disbursements to annuitants	$98,842 00		
Actual annuity claims incurred	118,753 84		
Loss from annuities		----	$19,911 84
Total gain during the year from surrendered and lapsed policies		3,256,514 50	
Dividends paid stockholders		----	140,000 00
Fund assigned for acquisition of capital stock		----	4,000,000 00
Decrease in surplus on dividend and bonus account		----	6,324,985 27
Increase in special funds and special reserves during the year		----	98,175 00
Net to loss account		----	1,152,143 82

Investment Exhibit.

		Gain in surplus.	Loss in surplus.
REAL ESTATE.			
Total profit on sales		9,545 97	
Losses on sales	$690 35		
Decrease in book value	2,351,940 37		
Total loss carried in			2,352,630 72
STOCKS AND BONDS.			
Total profits on sales or maturity		891,810 58	
Loss on sales or maturity	$507,503 41		
From change in difference between book and market value during the year	2,131,012 21		
Total loss carried in			2,638,515 62
Loss from assets not admitted			330,180 83
MISCELLANEOUS.			
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies		69,243 22	
Loss from sick benefits on assumed policies			32 00
Disbursements for health and welfare work			1,202,198 67
Net gain on account of disability department		14,573 25	
Total gains and losses in surplus during year		$13,812,817 71	$18,258,773 77
SURPLUS.			
Surplus December 31, 1913	$33,584,901 65		
Surplus December 31, 1914	29,138,945 59		
Decrease in surplus		4,445,956 06	
Totals		$18,258,773 77	$18,258,773 77

MISSOURI STATE LIFE INSURANCE COMPANY.

St. Louis, Missouri.

Year ending December 31, 1914.

(Incorporated November 23, 1892. Commenced business in California July 1, 1910.)

EDMUND P. MELSON, President. T. F. LAWRENCE, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$8,605,730 19

INCOME.

First year's premiums on original policies	$798,161 42	
Dividends applied to pay first year's premiums	712 37	
Surrender values applied to pay first year's premiums	14 25	
Total first year's premiums on original policies		$798,888 04
Dividends applied to purchase paid-up additions and annuities		2,692 32
Surrender values applied to purchase paid-up insurance and annuities		2,989 12
Consideration for original annuities involving life contingencies		959 00
Consideration for supplementary contracts involving life contingencies		26,104 88
Total new premiums		$831,633 36
Renewal premiums	$2,255,560 55	
Dividends applied to pay renewal premiums	35,383 06	
Dividends applied to shorten the endowment or premium paying period	122 39	
Surrender values applied to pay renewal premiums	5,696 96	
Total renewal premiums		2,296,762 96
Extra premiums for additional accidental death benefits included in life policies		2,231 90
Total premium income		$3,130,628 22

Consideration for supplementary contracts not involving life contingencies		5,600 48
Dividends left with the company to accumulate at interest		6,218 86
Interest on mortgage loans	$417,237 36	
Interest on collateral loans	37,085 16	
Interest on bonds and dividends on stocks	2,340 00	
Interest on premium notes, policy loans or liens	103,052 90	
Interest on deposits in trust companies and banks	17,003 85	
Interest on other debts due the company on bills receivable and agents' balances	9,733 99	
Rent from company's property	312 83	
Total gross interest and rents		583,766 09
From other sources		14,422 29
From agents' balances previously charged off		424 11
Profit on sale or maturity of ledger assets		1,000 09
Total income		$3,742,060 05
Total		$12,347,790 24

DISBURSEMENTS.

Death claims and additions	$613,981 57	
Matured endowments	115,596 31	
Total and permanent disability claims and additional accidental death benefits	2,548 62	
Net amount paid for losses and matured endowments		$731,126 50
For claims under health and accident riders to life policies		335 87
For annuities involving life contingencies		1,087 83
Premium notes and liens voided by lapse		21,711 32
Surrender values paid or applied in liquidation of loans or notes		320,350 95
Surrender values applied to pay new premiums and renewal premiums		5,711 21
Surrender values applied to purchase paid-up insurance and annuities		2,989 12
Dividends paid in cash, or applied in liquidation of loans or notes		63,479 31
Dividends applied to pay renewal premiums		35,383 06
Dividends applied to pay first year's premiums		712 37
Dividends applied to shorten endowment or premium paying period		122 39
Dividends applied to purchase paid-up additions and annuities		2,692 32
Dividends left with the company to accumulate at interest		6,218 86
(Total paid policyholders, $1,192,912.11.)		
Expense of investigation and settlement of policy claims, including legal expenses		4,065 12
Paid for claims on supplementary contracts not involving life contingencies		3,874 31
Dividends and interest held on deposit surrendered during the year		3,560 58
Commissions to agents: First year's premiums, renewal premiums, annuities, accidents and health		626,224 91
Commuted renewal commissions		2,811 57
Compensation of managers and agents		33,184 01
Agency supervision and traveling expenses of supervisors		29,515 96
Branch office expenses, including salaries of managers and clerks		23,855 34
Medical examiners' fees, inspection of risks		72,997 55
Salaries and all other compensation of officers, directors, trustees and home office employees		135,725 44
Rent		10,275 62
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		48,176 51
Legal expense		1,729 73
Furniture, fixtures and safes		4,237 95
State taxes on premiums		43,924 14
Insurance department licenses and fees		7,428 30
All other licenses, fees and taxes		14,618 86
Other disbursements		20,830 56
Agents' balances charged off		38,684 13
Loss on sale or maturity of ledger assets, viz: Bonds		233 30
Decrease, by adjustment, in book value of ledger assets, viz: Mortgage loans		28,649 00
Total disbursements		$2,347,515 00
Balance		$10,000,275 24

LEDGER ASSETS.

Book value of real estate	$320,596 27
Mortgage loans on real estate, first liens	6,805,747 93
Loans secured by pledge of bonds, stocks or other collateral	237,280 00
Loans made to policyholders on this company's policies	1,815,504 09
Premium notes on policies in force	85,754 91
Book value of bonds	53,925 00
Cash in company's office	9,464 27
Deposits in trust companies and banks not on interest	49,101 31
Deposits in trust companies and banks on interest	514,088 43
Bills receivable, agents' balances	108,813 03
Total ledger assets	$10,000,275 24

Non-Ledger Assets.

Interest due and accrued on mortgages	$302,772 47	
Interest accrued on bonds	981 25	
Interest accrued on collateral loans	353 06	
Interest accrued on premium notes, policy loans or liens	5,106 72	
Interest accrued on other assets	2,301 34	
Total interest and rents due and accrued		311,514 84
Due from other companies for losses or claims on policies of this company, reinsured		454 79
Net amount of uncollected and deferred premiums		336,464 09
Gross assets		$10,648,708 96

Deduct Assets Not Admitted.

Agents' debit balances, gross	$70,357 98	
Bills receivable	43,448 77	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	21,409 14	
Book value of ledger assets over market value	1,976 35	
		137,192 24
Admitted assets		$10,511,516 72

LIABILITIES.

Net present value of all the outstanding policies in force: Actuaries' table, at 4 per cent; American experience table, at 3 and 3½ per cent	$8,101,671 74	
Deduct net value of risks of this company reinsured	9,295 00	
	$8,092,376 74	
Extra reserve for total and permanent disability benefits and for additional accidental death benefits included in life policies	41,338 30	
Waiver of premium disability claims	2,384 04	
Net reserve		$8,136,099 08
Present value of amounts not yet due on supplementary contracts not involving life contingencies		34,793 93
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		567 03
Death losses in process of adjustment or adjusted and not due	$25,168 33	
Death losses reported for which no proofs have been received	28,086 10	
Reserve for net death losses incurred but unreported	3,000 00	
Death losses and other policy claims resisted	4,000 00	
Total policy claims		60,254 43
Dividends left with the company to accumulate at interest, and accrued interest thereon		14,280 13
Premiums paid in advance, including surrender values so applied		21,750 63
Unearned interest and rent paid in advance		38,526 51
Commissions due to agents on premium notes when paid		4,361 86
Commissions and bonuses to agents, due or accrued		1,400 00

Salaries, rents, office expenses, bills and accounts due or accrued	5,306 18
Medical examiners' fees and legal fees, due or accrued	4,927 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	53,973 68
Dividends or other profits due policyholders	30,047 98
Dividends declared on or apportioned to annual dividend policies	35,237 64
Dividends declared on or apportioned to deferred dividend policies	69,667 96
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies	330,159 21
Trust fund account of trust fund dividend policies	2,970 52
Extra premium reserves	2,787 73
Guaranteed premium reduction coupons deposited with the company and accrued interest thereon	880 58
Cash in suspense	1,414 64
Proportion of expense of 1915 meeting of One Hundred Thousand Dollar Club	10,000 00
Capital stock	1,000,000 00
Unassigned funds (surplus)	661,110 00
Total	$10,511,516 72

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	48,952	$81,526,179 79
Issued during year	13,416	26,067,379 25
Revived during year	450	894,032 09
Increased during year	1	379,830 95
Totals after transfers	62,819	$108,867,421 99
Deduct ceased:		
By death	338 $649,126 00	
By maturity	137 111,530 00	
By expiry	254 623,083 36	
By surrender	1,101 1,987,537 89	
By lapse	6,210 11,694,193 67	
By decrease	437,557 28	
Total terminated	8,040	$15,503,028 20
Outstanding at end of year	54,779	$93,364,393 79
Policies reinsured		$770,718 31

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	499	$1,447,656 46
Policies issued during the year	274	764,398 76
Total	773	$2,212,055 22
Deduct ceased to be in force during the year	160	576,005 59
Policies in force December 31	613	$1,636,049 63
Losses and claims incurred during year	3	$3,013 28
Losses and claims settled during the year, in cash	2	2,000 00
Losses and claims unpaid December 31	1	$1,013 28
Premiums collected or secured in cash and notes or credits		$62,501 58

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$27,229 83	
Received during the year on new policies	3,259 63	
On old policies	221,216 24	
Restored by revival of policies	9,027 66	
Total		$260,733 36

Deductions during the year as follows:		
Used in purchase of surrendered policies	$658 24	
Voided by lapse	30,738 98	
Redeemed by maker in cash	143,581 23	
Total reduction of premium note account		174,978 45
Balance of note assets at end of year		$85,754 91

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$867,100 61		
Insurance expenses incurred during year	1,059,026 11		
Loss from loading			$191,925 50
Interest earned during the year	$619,318 15		
Investment expenses incurred during the year	26,145 63		
Net income from investments	$593,242 52		
Interest required to maintain reserve	278,634 82		
Gain from interest		314,607 70	
Expected mortality on net amount at risk	$877,027 53		
Actual mortality on net amount at risk	551,870 77		
Gain from mortality		325,156 76	
Expected disbursements to annuitants	$671 94		
Actual annuity claims incurred	827 33		
Loss from annuities			155 39
Total gain during the year from surrendered and lapsed policies		13,157 91	
Decrease in surplus on dividend account			157,441 52
Increase in special funds and special reserves during the year			2,382 07

Investment Exhibit.

REAL ESTATE.			
Profit on sales		1,000 00	
STOCKS AND BONDS.			
From change in difference between book and market value during the year		202 50	
Loss on sales or maturity			233 30
Gain and loss on other investments, viz: Bonus on repayment of mortgage loans		1,242 98	
Decrease in book value of mortgage loans			28,649 00
Loss from assets not admitted			2,404 08
MISCELLANEOUS.			
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies			28,522 57
Gain and losses from adjustment account of supplementary contracts			7,798 12
Agents' balances charged off		424 11	38,684 13
One Hundred Thousand Dollar Club reserve for 1915 convention			10,000 00
Total gains and losses in surplus during the year		$655,791 96	$468,195 68
SURPLUS.			
Surplus December 31, 1913	$473,513 72		
Surplus December 31, 1914	661,110 00		
Increase in surplus			187,596 28
Totals		$655,791 96	$655,791 96

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1914.

(Incorporated January 31, 1845. Commenced business in California April, 1845.)

FREDERICK FRELINGHUYSEN, President. J. WILLIAM JOHNSON, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$162,279,632 03

INCOME.

First year's premiums on original policies	$2,673,201 73	
Surrender values applied to pay first year's premiums	11,403 46	
Total first year's premiums on original policies		$2,684,605 19
Dividends applied to purchase paid-up additions and annuities		530,606 38
Surrender values applied to purchase paid-up insurance and annuities		4,305 67
Consideration for original annuities involving life contingencies		20,470 12
Total new premiums		$3,239,987 36
Renewal premiums	$18,005,089 85	
Dividends applied to pay renewal premiums	3,160,051 20	
Dividends applied to shorten endowment or premium paying period	692,140 77	
Surrender values applied to pay renewal premiums	23,878 61	
Renewal premiums for deferred annuities	20,778 94	
Total renewal premiums		21,901,939 37
Total premium income		$25,141,926 73
Consideration for supplementary contracts not involving life contingencies		755,103 04
Interest on mortgage loans	$4,244,802 41	
Interest on collateral loans	93,264 50	
Interest on bonds and dividends on stocks	1,943,978 30	
Interest on premium notes, policy loans or liens	1,822,842 55	
Interest on deposits in trust companies and banks	38,430 63	
Agents' accounts	602 42	
Interest on federal corporation taxes returned	6,876 57	
Discount on claims paid in advance	15 35	
Rent from company's property	113,065 85	
Total interest and rents		8,263,878 58
From other sources		60,542 87
Gross profit on sale or maturity of ledger assets, viz: Real estate and bonds		5,965 65
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds		84,787 50
Total income		$34,312,204 37
Total		$196,591,836 40

DISBURSEMENTS.

For death claims and additions	$7,455,980 61	
For matured endowments and additions	1,605,020 46	
Net amount paid for losses and matured endowments		$9,061,001 07
For annuities involving life contingencies		148,311 86
Premium notes and liens voided by lapse		3,521 46
Surrender values paid in cash or applied in liquidation of loans or notes		4,174,457 97
Surrender values applied to pay new and renewal premiums		35,282 07
Surrender values applied to purchase paid-up insurance and annuities		4,305 67
Dividends paid in cash, or applied in liquidation of loans or notes		570,249 14
Dividends applied to pay renewal premiums		3,160,051 20

Dividends applied to shorten the endowment or premium paying period	692,140 77
Dividends applied to purchase paid-up additions and annuities (Total paid policyholders, $18,379,927.59.)	530,606 38
Expense of investigation and settlement of policy claims, including legal expenses	759 80
Paid for claims on supplementary contracts not involving life contingencies	432,281 80
Commissions to agents: First years' premiums, renewal premiums, annuities and renewals	2,454,013 01
Commuted renewal commissions	26,196 63
Compensation of managers and agents	571 07
Agency supervision and traveling expenses of supervisors	53,438 92
Agency expenses, including salaries of managers and clerks	23,174 35
Medical examiners' fees and inspection of risks	178,786 36
Salaries and all other compensation of officers, directors, trustees and home office employees	483,487 95
Rent	85,303 08
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	117,397 16
Legal expense	36,265 52
Furniture, fixtures and safes	1,788 67
Repairs and expenses on real estate	42,567 68
Taxes on real estate	68,426 34
State taxes on premiums	292,026 73
Insurance department licenses and fees	19,888 48
All other licenses, fees and taxes	187,282 82
Other disbursements	105,043 82
Agents' balances charged off	267 75
Income taxes withheld at source	41 67
Gross loss on sale or maturity of ledger assets, viz: Real estate	10,152 89
Gross decrease, by adjustment, in book value of ledger assets, viz: Real estate and bonds	143,732 08
Total disbursements	$23,142,822 17
Balance	$173,449,014 23

LEDGER ASSETS.

Book value of real estate	$3,070,917 58
Mortgage loans on real estate, first liens	84,448,225 51
Loans secured by pledge of bonds, stocks or other collateral	3,250,000 00
Loans made to policyhloders on this company's policies	29,434,758 15
Premium notes on policies in force	5,859,657 87
Book value of bonds	45,396,340 71
Cash in company's office	8,612 07
Deposits in trust companies and banks not on interest	116,096 15
Deposits in trust companies and banks on interest	1,846,825 20
Agents' balances	7,580 99
Total ledger assets	$173,449,014 23

Non-Ledger Assets.

Interest due and accrued on mortgages	1,862,662 53
Interest due and accrued on bonds	706,668 97
Interest due and accrued on promissory notes, policy loans or liens	985,885 53
Total interest and rents due and accrued	$3,555,217 03
Net amount of uncollected and deferred premiums	2,328,302 86
Gross assets	$179,332,534 12

Deduct Assets Not Admitted.

Agents' debit balances, gross	$13,403 29	
Book value of ledger assets over market value, based on market conditions	2,585,614 38	
		2,599,017 67
Admitted assets		$176,733,516 45

LIABILITIES.

Net present value of all outstanding policies in force		$160,364,956 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		2,967,508 53
Death losses in process of adjustment or adjusted and not due	$114,961 88	
Death losses reported for which no proofs have been received	164,531 34	
Reserve for net death losses incurred but unreported	300,000 00	
Matured endowments due and unpaid	55,806 00	
Death losses and other policy claims resisted	27,548 60	
Total policy claims		662,847 82
Premiums paid in advance, including surrender values so applied		92,845 79
Unearned interest and rent paid in advance		1,009 76
Commissions to agents, due or accrued		8,879 17
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		60,092 61
Salaries, rents, office expenses, bills and accounts due or accrued		50,000 00
Medical examiners' fees		14,718 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		516,000 00
Dividends or other profits due policyholders		773,932 71
Dividends declared on or apportioned to annual dividend policies		5,312,508 03
Contingency reserve funds		5,907,176 03
Income taxes withheld at source		1,042 00
Total		$176,733,516 45

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	280,142	$673,088,683 00
Issued during year	32,717	78,997,698 00
Revived during year	81	239,312 00
Increased during year	80	220,255 00
Totals after transfers	313,020	$752,545,948 00
Deduct ceased:		
By death	2,726	$7,425,262 00
By maturity	752	1,597,527 00
By expiry	4,794	9,328,675 00
By surrender	4,391	12,313,300 00
By lapse	3,179	6,460,038 00
By decrease	8	1,188,076 00
Total terminated	15,850	38,312,878 00
Outstanding end of year	297,170	$714,233,070 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	6,628	$19,119,272 00
Policies issued during the year	895	2,413,156 00
Totals	7,523	$21,532,428 00
Deduct ceased to be in force during the year	390	1,173,489 00
Policies in force December 31	7,133	$20,358,939 00
Losses and claims unpaid December 31 of previous year	4	$4,293 00
Losses and claims incurred during year	113	305,089 00
Totals	117	$309,382 00
Losses and claims settled during the year, in cash	113	303,807 00
Losses and claims unpaid December 31	4	$5,575 00
Premiums collected or secured in cash and notes or credits		725,735 03

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$6,085,783 33	
Received during the year on new policies	1,706 55	
On old policies	918,208 79	
Total		$7,005,698 67
Deductions during the year as follows:		
Used in payment of losses and claims	$185,971 86	
Used in purchase of surrendered policies	445,419 00	
Voided by lapse	3,521 46	
Used in payment of dividends to policyholders	53,650 45	
Transferred to policy loan account	238,037 72	
Redeemed by maker in cash	209,440 31	
Total reduction of premium note account		1,136,040 80
Balance of note assets at end of year		$5,869,657 87

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year (averaging 18.56 per cent of the gross premiums)	$4,706,968 87		
Insurance expenses incurred during the year	3,811,132 37		
Gain from loading		$895,836 50	
Interest earned during the year	$8,423,856 81		
Investment expenses incurred during the year	390,751 63		
Net income from investments	$8,033,105 18		
Interest required to maintain reserve	5,174,974 45		
Gain from interest		2,858,130 73	
Expected mortality on net amount at risk	$7,205,394 00		
Actual mortality on net amount at risk	4,482,435 48		
Gain from mortality		2,722,958 52	
Net expected disbursements to annuitants	$75,239 00		
Net actual annuity claims incurred	59,690 86		
Gain from annuities		15,548 14	
Total gain during the year from surrendered and lapsed policies		200,334 99	
Decrease in surplus on dividend account			$5,312,508 03
Increase in special funds and special reserves during the year			464,512 58

Investment Exhibit.

REAL ESTATE.

Total gain carried in		4,240 65	
Losses on sales	$10,152 89		
Decrease in book value	52,985 42		
Total loss carried in			63,138 31
Profits on sales or maturity	$1,725 00		
Increase in book value, other than for accruals	84,787 50		
Total gain carried in		86,512 50	

		Gain in surplus.	Loss in surplus.
Decrease in book value, other than for amortization	$90,746 66		
From change in difference between book and market value during the year	915,889 39		
Total loss carried in			1,006,636 05
Gain from assets not admitted		3,999 82	
MISCELLANEOUS.			
Loss and gain: Agents' balances charged off			267 75
Federal corporation taxes returned		59,500 87	
Total gains and losses in surplus during year		$6,847,062 72	$6,847,062 72

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 12, 1842. Commenced business in California about 1858.)

CHARLES A. PEABODY, President.

WILLIAM J. EASTON and WILLIAM FREDERICK DIX, Secretaries.

CAPITAL.

Amount of ledger assets December 31 of previous year		$596,147,441 76

INCOME.

First year's premiums on original policies	$5,460,486 08	
Surrender values applied to pay first year's premiums	39,310 25	
Total first year's premiums on original policies		$5,499,796 33
Dividends applied to purchase paid-up additions and annuities		2,403,019 74
Consideration for original annuities involving life contingencies		478,212 81
Consideration for supplementary contracts involving life contingencies		850,051 49
Total new premiums		$9,231,080 37
Renewal premiums	$43,909,458 26	
Dividends applied to pay renewal premiums	4,223,328 61	
Surrender values applied to pay renewal premiums	463,292 53	
Renewal premiums for deferred annuities	7,548 01	
Total renewal premiums		48,603,627 41
Extra premiums for total and permanent disability benefits		26,307 11
Total premium income		$57,861,014 89
Consideration for supplementary contracts not involving life contingencies		448,880 44
Dividends left with the company to accumulate at interest		110,041 56
Interest on mortgage loans	$6,354,113 82	
Interest on collateral loans	12,500 00	
Interest on bonds and dividends on stocks	15,045,044 09	
Interest on premium notes, policy loans or liens	3,102,788 44	
Interest on deposits in trust companies and banks	149,332 75	
Interest on deferred and overdue premiums and interest	139,717 75	
Interest on real estate contracts	6,911 20	
Rent, including company's occupancy of its own buildings	1,449,969 25	
Total interest and rents		$26,260,377 30
Deposits on account of pending insurance		50,654 14
Witness fee paid to secretary of company		17 00
Cash over and policy fees		1,853 25

Collections on deposits received for account of others not paid out	146,267 86
Premium extension fees	38,111 17
From agents' balances previously charged off	6,348 25
Profit on sale or maturity of ledger assets, viz: Real estate, bonds and stocks	272,849 34
Increase, by adjustment, in book value of ledger assets, viz: Bonds	285,975 13
Total income	$85,482,390 33
Total	$681,629,832 09

DISBURSEMENTS.

For death claims	$22,898,834 69	
Additions	1,223,654 56	
For matured endowments	7,957,923 33	
Additions	53,384 00	
For total and permanent disability claims	43 72	
Net amount paid for losses and matured endowments		$32,133,840 30
For annuities involving life contingencies		2,494,944 20
Surrender values paid in cash or applied in liquidation of loans or notes		15,812,513 06
Surrender values applied to pay new and renewal premiums		502,602 78
Dividends paid in cash, or applied in liquidation of loans or notes		10,889,875 45
Dividends applied to pay renewal premiums		4,223,328 61
Dividends applied to purchase paid-up additions and annuities		2,403,019 74
Dividends left with the company to accumulate at interest		110,041 56
(Total paid policyholders, $68,570,165.76.)		
Expense of investigation and settlement of policy claims, including legal expenses		67,705 67
Paid for claims on supplementary contracts not involving life contingencies		426,128 01
Dividends and interest thereon held on deposit surrendered during the year		36,515 88
Commissions to agents: First year's premiums, renewal premiums annuities and renewals		4,126,405 94
Compensation of managers and agents		237,005 59
Agency supervision and traveling expenses of supervisors		709,477 57
Branch office expenses, including salaries of managers and clerks		853,513 36
Medical examiners' fees and inspection of risks		422,731 97
Salaries and all other compensation of officers, directors, trustees and home office employees		1,454,730 76
Rent		540,340 69
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		450,153 19
Legal expense		22,217 51
Furniture, fixtures and safes		57,569 46
Repairs and expenses on real estate		380,883 44
Taxes on real estate		359,223 41
State taxes on premiums		710,749 63
Insurance department licenses and fees		33,118 61
All other licenses, fees and taxes		35,369 50
Other disbursements		164,988 60
Disbursed from amounts held for account of sundry parties		102,005 74
Agents' balances charged off		61,588 17
Loss on sale or maturity of ledger assets, viz: Real estate		61,672 84
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		129,458 82
Total disbursements		$80,013,720 06
Balance		$601,616,112 03

LEDGER ASSETS.

Book value of real estate	$22,129,049 53
Mortgage loans on real estate, first liens	127,415,467 26
Loans made to policyholders on this company's policies	90,766,345 11
Book value of bonds and stocks	356,106,938 40
Cash in company's office	55,218 16
Cash in transit since received	41,000 00
Deposits in trust companies and banks not on interest	253,754 08
Deposits in trust companies and banks on interest	3,689,744 78
Advanced or deposited to pay policy claims	889,167 15
Agents' balances	140,404 24
Accounts collectible and supplies	113,843 05
Cash advanced to or in the hands of officers or employees	15,180 26
Total ledger assets	$601,616,112 03

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,803,693 09	
Interest due and accrued on bonds	4,759,515 06	
Interest accrued on premium notes, policy loans or liens	883,069 44	
Interest due and accrued on deposits	10,837 27	
Interest due and accrued on real estate contracts	703 36	
Rents due and accrued on company's property or lease	132,734 62	
Total interest and rents due and accrued		$7,590,552 84
Net amount of uncollected and deferred premiums		4,450,552 06
Gross assets		$613,657,216 93

Deduct Assets Not Admitted.

Supplies, stationery, printed matter	$33,701 58	
Agents' debit balances, gross	140,404 24	
Cash advanced to or in the hands of officers or agents	15,180 26	
Book value of ledger assets over market value, viz:		
Bonds and stocks	2,353,988 85	
Accounts collectible	80,141 47	
		2,623,416 40
Admitted assets		$611,033,800 53

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3 and 3½ per cent	$496,465,732 00	
Deduct net value of risks reinsured	41,087 00	
Total	$496,424,645 00	
Extra reserve for total and permanent disability benefits	14,239 00	
Net reserve		$496,438,884 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		3,696,764 05
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		382,367 45
Death losses due and unpaid	$511,266 18	
Death losses in process of adjustment or adjusted and not due	582,103 49	
Death losses reported for which no proofs have been received	2,003,240 59	
Reserve for net death losses incurred but unreported	750,000 00	
Matured endowments due and unpaid	533,639 99	
Death losses and other policy claims resisted	991,627 48	
Due and unpaid on annuity claims involving life contingencies	328,746 24	
Total policy claims		$5,700,623 97

Due and unpaid on supplementary contracts not involving life contingencies	1,600 72
Dividends left with company to accumulate at interest, and accrued interest	381,422 59
Premiums paid in advance, including surrender values so applied	316,355 36
Unearned interest and rent paid in advance	977,676 73
Commissions to agents, due or accrued	34,001 92
Salaries, rents, office expenses, bills and accounts due or accrued	16,505 46
Medical examiners' fees and legal fees due or accrued	2,016 16
Taxes due and accrued	111,452 56
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	651,210 00
Dividends or other profits due policyholders	1,405,719 96
Dividends declared on or apportioned to annual dividend policies	6,935,271 08
Dividends declared on or apportioned to deferred dividend policies	10,004,049 81
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies	70,834,884 23
Fund for depreciation of securities and general contingencies	12,647,615 19
Deposits on account of pending insurance	155,870 63
Due for collections made or deposits held for account	339,508 66
Total	$611,033,800 53

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	712,527	$1,598,466,078 00
Issued during year	61,231	147,720,038 00
Revived during year	696	1,757,089 00
Increased during year	56	3,403,064 00
Totals after transfers	774,510	$1,751,346,269 00
Deduct ceased:		
By death	8,338	$25,015,544 00
By maturity	3,742	8,097,896 00
By expiry	3,965	13,975,658 00
By surrender	19,620	54,031,855 00
By lapse	15,286	33,028,898 00
By decrease	-----	4,622,250 00
Total terminated	50,681	138,772,101 00
Outstanding at end of year	723,829	$1,612,574,168 00
Policies reinsured	137	4,348,591 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	22,281	$55,336,314 00
Policies issued during the year	1,786	4,960,465 48
Totals	24,067	$60,296,779 48
Deduct ceased to be in force during the year	1,012	3,670,766 48
Policies in force December 31	23,055	$56,626,013 00
Losses and claims unpaid December 31 of previous year	15	$11,195 02
Losses and claims incurred during year	386	1,003,310 00
Totals	401	$1,014,505 02
Losses and claims settled during the year	381	975,107 16
Losses and claims unpaid December 31	20	$39,397 86
Premiums collected or secured in cash and notes or credits		$1,882,740 18

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$12,466,262 52		
Insurance expenses incurred during the year	9,695,540 10		
Gain from loading		$2,770,722 42	
Interest earned during the year	$27,908,762 78		
Investment expenses incurred during the year	1,089,217 06		
Net income from investments	$26,819,545 72		
Interest required to maintain reserve	16,812,076 19		
Gain from interest		10,007,469 53	
Expected mortality on net amount at risk	$17,559,509 77		
Actual mortality on net amount at risk	13,176,165 98		
Gain from mortality		4,383,343 79	
Net expected disbursements to annuitants	$1,823,918 05		
Net actual annuity claims incurred	1,972,669 78		
Loss from annuities			$148,751 73
Total gain during the year from surrendered and lapsed policies		$1,962,336 63	
Decrease in surplus on dividend account			15,033,754 17
Increase in special funds and special reserves during the year			1,674,593 10
Net to gain account		46,329 67	

Investment Exhibit.

REAL ESTATE.

Total profit on sales		148,992 38	
Total losses on sales			61,672 84

STOCKS AND BONDS.

Total profits on sales or maturity		123,856 96	
Total loss from change in difference between book and market value during year			2,382,310 35
Loss from assets not admitted			148,913 47

MISCELLANEOUS.

Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies		6,944 28	
Total gains and losses in surplus during year		$19,449,995 66	$19,449,995 66

NATIONAL LIFE INSURANCE COMPANY.

Montpelier, Vermont.

Year ending December 31, 1914.

(Incorporated November 13, 1848. Commenced business in California in 1885.)

JOSEPH A. DE BOER, President. OSMAN D. CLARK, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$57,260,823 43

INCOME.

First year's premiums on original policies	$662,058 62	
Surrender values applied to pay first year's premiums	2,010 42	
Total first year's premiums on original policies		$664,069 04
Dividends applied to purchase paid-up additions and annuities		49,701 08
Consideration for original annuities involving life contingencies		638,471 91
Consideration for supplementary contracts involving life contingencies		5,872 59
Total new premiums		$1,358,114 62
Renewal premiums	$5,289,445 88	
Dividends applied to pay renewal premiums	551,721 56	
Dividends applied to shorten the endowment or premium paying period	25,071 77	
Surrender values applied to pay renewal premiums	1,067 86	
Renewal premiums for deferred annuities	1,731 80	
Total renewal premiums		$5,869,038 87
Total premium income		$7,227,153 49
Consideration for supplementary contracts not involving life contingencies		63,566 12
Dividends left with the company to accumulate at interest		1,127 60
Interest on mortgage loans	$1,481,656 48	
Interest on bonds and dividends on stocks	800,408 26	
Interest on premium notes, policy loans or liens	562,529 91	
Interest on deposits in trust companies and banks	26,163 59	
Interest on premiums	7,043 98	
Interest on non-ledger assets	3,445 47	
Discount on claims paid in advance	537 14	
Rent from company's property	21,901 67	
Total interest and rents		2,903,626 50
From other sources		57 08
From agents' balances previously charged off		7,993 92
Profit on sale or maturity of ledger assets, viz: Real estate and bonds		4,823 08
Increase, by adjustment, in book value of ledger assets, viz: Bonds		7,690 40
Total income		$10,216,038 19
Total		$67,476,861 62

DISBURSEMENTS.

For death claims	$2,004,620 29	
Additions	3,713 01	
For matured endowments	1,083,157 00	
Additions	3,882 26	
Net amount paid for losses and matured endowments		$3,095,372 56
For annuities involving life contingencies		541,198 63
Surrender values paid in cash or applied in liquidation of loans or notes		1,279,499 25
Surrender values applied to pay new and renewal premiums		3,078 28
Dividends paid in cash, or applied in liquidation of loans or notes		595,620 48
Dividends applied to pay renewal premiums		551,721 56
Dividends applied to shorten endowment or premium paying period		25,071 77
Dividends applied to purchase paid-up additions and annuities		49,701 08
Dividends left with the company to accumulate at interest		1,127 60
(Total paid policyholders, $6,142,391.21.)		
Expense of investigation and settlement of policy claims, including legal expenses		836 62
Paid for claims on supplementary contracts not involving life contingencies		31,566 08
Dividends and interest held on deposit surrendered during the year		224 17

Commissions to agents: First year's premiums, renewal premiums, annuities and renewals	733,602 89
Agency supervision and traveling expenses of supervisors	16,619 19
Branch office expenses, including salaries of managers and clerk	94,466 29
Medical examiners' fees and inspection of risks	56,503 19
Salaries and all other compensation of officers, directors, trustees and home office employees	187,053 14
Rents	57,245 68
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	71,603 91
Legal expense	197 24
Furniture, fixtures and safes	7,651 13
Repairs and expenses on real estate	6,694 22
Taxes on real estate	5,107 79
State taxes on premiums	117,070 25
Insurance department licenses and fees	7,133 64
All other licenses, fees and taxes	72,192 40
Other disbursements	66,616 18
Loss on policy claims	73 31
Agents' balances charged off	7,399 99
Loss on sale or maturity of ledger assets, viz: Bonds	250 00
Decrease, by adjustment, in book value of ledger assets, viz: Real estate and bonds	84,104 62
Total disbursements	$7,766,603 14
Balance	$59,710,258 48

LEDGER ASSETS.

Book value of real estate	$235,000 00
Mortgage loans on real estate, first liens	28,817,681 22
Loans made to policyholders on this company's policies	8,212,891 15
Premium notes on policies in force	2,056,921 99
Book value of bonds	19,862,214 34
Cash in company's office	2,217 56
Deposits in trust companies and banks not on interest	20,000 00
Deposits in trust companies and banks on interest	500,827 78
Agents' balances	2,504 44
Total ledger assets	$59,710,258 48

Non-Ledger Assets.

Interest due and accrued on mortgages	$762,909 41	
Interest due and accrued on bonds	307,271 92	
Interest due and accrued on premium notes, policy loans or liens	333,029 59	
Interest accrued on bank balances	1,153 90	
Interest due on premiums	26 77	
Rents	393 37	
Total interest and rents		$1,404,784 96
Net amount of uncollected and defaulted premiums		840393 22
Gross assets		$61,955,436 66

Deduct Assets Not Admitted.

Agents' debit balances	$2,793 28	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	148 00	
Book value of ledger assets over market value, viz: Bonds	445,647 00	
		448,588 28
Admitted assets		$61,506,848 38

LIABILITIES.

Net present value of all outstanding policies in force: Actuaries' table at 4 per cent. American experience table at 3 per cent and McClintock's annuitants table at 3½ per cent		$51,657,845 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		251,610 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		3,823 08
Death losses in process of adjustment or adjusted and not due	$3,000 00	
Death losses reported for which no proofs have been received	61,151 00	
Reserve for net death losses incurred but unreported	50,000 00	
Matured endowments due and unpaid	4,050 00	
Death losses and other policy claims resisted	21,000 00	
Due and unpaid on annuity claims involving life contingencies	20,625 13	
Total policy claims		159,826 13
Dividends left with company to accumulate at interest, and accrued interest		1,832 07
Premiums paid in advance, including surrender values so applied		6,572 28
Unearned interest and rent paid in advance		2,192 30
Commissions to agents, due and accrued		163 65
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		16,799 57
Salaries, rents, office expenses, bills and accounts due or accrued		25,000 00
Medical examiners' fees and legal fees due and accrued		1,388 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		176,233 29
Dividends or other profits due policyholders		60,930 11
Dividends declared on or apportioned to annual dividend policies		793,868 55
Dividends declared on or apportioned to deferred dividend policies		508,239 43
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		4,524,622 20
Life rate endowment reserve		145,711 69
Surplus set apart for payment at termination of insurance		10,189 82
Real estate taxes accrued		1,584 39
Unassigned funds		3,158,417 02
Total		$61,506,848 38

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	94,934	$188,354,053 00
Issued during year	9,753	21,136,990 00
Revived during year	219	411,882 00
Increased during year	-----	9,527 00
Totals after transfers	104,906	$209,912,452 00
Deduct ceased:		
By death	838	$1,945,987 00
By maturity	621	1,080,637 00
By expiry	905	1,800,610 00
By surrender	1,694	4,214,526 09
By lapse	2,090	4,238,448 00
By decrease and change	728	2,006,878 00
Totals terminated	6,876	$15,287,086 00
Outstanding at end of year	98,030	$194,625,366 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	2,305	$5,594,338 65
Policies issued during the year	276	743,750 94
Totals	2,581	$6,338,089 59
Deduct ceased to be in force during the year	150	395,419 86
Policies in force December 31	2,431	$5,942,669 73
Losses and claims unpaid December 31 of previous year	1	$150 00
Losses and claims incurred during year	47	121,445 00
Totals	48	$121,595 00
Losses and claims settled during the year in cash	47	121,445 00
Losses and claims unpaid December 31	1	$150 00
Premiums collected or secured in cash and notes or credits		$189,198 80

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$1,984,742 77	
Received during the year on old policies	420,114 23	
Total		$2,404,857 00
Deductions during the year as follows:		
Used in payment of losses and claims	$78,032 68	
Used in purchase of surrendered policies	165,240 43	
Redeemed by maker in cash	104,661 90	
Total reduction of premium note account		347,935 01
Balance of note assets at end of year		$2,056,921 99

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$1,423,680 27		
Insurance expenses incurred during year	1,402,452 15		
Gain from loading		$21,228 12	
Interest earned during the year	$2,968,433 21		
Investment expenses incurred during the year	116,630 19		
Net income from investments	$2,851,803 02		
Interest required to maintain reserve	1,824,554 74		
Gain from interest		1,027,248 28	
Expected mortality on net amount at risk	$2,009,417 13		
Actual mortality on net amount at risk	1,266,051 93		
Gain from mortality		743,365 20	
Expected disbursements to annuitants	$344,448 61		
Actual annuity claims incurred	380,206 53		
Loss from annuities			$35,757 92
Total gain during the year from surrendered and lapsed policies		71,866 79	
Decrease in surplus on dividend account			1,356,143 54
Decrease in special funds and special reserves during the year		793 00	
Net to loss account			16 23

Investment Exhibit.

		Gain in surplus.	Loss in surplus.
REAL ESTATE.			
Total gain carried in		74 50	
Total loss carried in			5,000 00
STOCKS AND BONDS.			
Profits on sales or maturity	$4,748 58		
Increase in book value, other than for accruals	7,690 40		
Total gain carried in		12,438 98	
Loss on sales or maturity	$250 00		
Decrease in book value, other than for amortization	79,104 62		
From change in difference between book and market value during the year	2,917 00		
Total loss carried in			82,271 62
Gain on other investments		7,993 92	
Loss on other investments			7,399 99
Gain from assets not admitted		2,964 37	
MISCELLANEOUS.			
Balance unaccounted for		2,107 54	
Total gains and losses in surplus during the year		$1,890,080 70	$1,486,589 30
SURPLUS.			
Surplus December 31, 1913	$2,754,925 62		
Surplus December 31, 1914	3,158,417 02		
Increase in surplus			403,491 40
Totals		$1,890,080 70	$1,890,080 70

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated July 25, 1868. Commenced business in California August 1, 1868.)

A. M. JOHNSON, President. ROBERT D. LAY, Secretary.

CAPITAL.		
Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$11,527,144 10
INCOME.		
Total first year's premiums on original policies		$359,999 29
Dividends applied to purchase paid-up additions and annuities		6,811 19
Surrender values applied to purchase paid-up insurance and annuities		45,111 53
Total new premiums		$411,922 01
Renewal premiums	$2,176,874 00	
Dividends applied to pay renewal premiums	57,962 85	
Total renewal premiums		2,234,836 85
Extra premiums for total and permanent disability benefits		719 74
Total premium income		$2,647,478 60
Consideration for supplementary contracts not involving life contingencies		13,535 85

Interest on mortgage loans	$186,120 29	
Interest on collateral loans	5,192 15	
Interest on bonds and dividends on stocks	207,756 06	
Interest on premium notes, policy loans or liens	131,426 44	
Interest on deposits in trust companies and banks	29,795 11	
Interest on other debts due the company	3,951 98	
Discount on claims paid in advance	74 82	
Rent from company's property	12,989 04	
Total interest and rents		577,305 89
From other sources		5,138 53
From agents' balances previously charged off		3,830 60
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		199 59
Income, life department		$3,247,488 97
Income, casualty department		782,870 59
Total income		$4,030,359 56
Total		$15,557,503 66

DISBURSEMENTS.

Death claims	$659,657 59	
Additions	8,849 78	
Matured endowment additions	58,010 00	
Net amount paid for losses and matured endowments		$726,517 37
For annuities involving life contingencies		23,174 21
Premium notes and liens voided by lapse		5,076 99
Surrender values paid or applied in liquidation of loans or notes		596,003 98
Surrender values applied to purchase paid-up insurance and annuities		45,111 53
Dividends paid in cash, or applied in liquidation of loans or notes		80,740 45
Dividends applied to pay renewal premiums		57,962 85
Dividends applied to purchase paid-up additions and annuities (Total paid policyholders, $1,541,398.57.)		6,811 19
Expense of investigation and settlement of policy claims, including legal expenses		2,082 98
Paid for claims on supplementary contracts not involving life contingencies		9,198 39
Paid stockholders for interest or dividends		50,000 00
Commissions to agents: First year's premiums, renewal premiums		362,135 16
Compensation of managers and agents		21,480 56
Agency supervision and traveling expenses of supervisors		5,648 52
Branch office expenses, including salaries of managers and clerks		31,561 75
Medical examiners' fees, inspection of risks		31,447 67
Salaries and all other compensation of officers, directors, trustees and home office employees		165,151 83
Rent		25,149 96
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		29,687 77
Legal expense		13,326 11
Furniture, fixtures and safes		8,553 77
Repairs and expenses on real estate		7,626 20
Taxes on real estate		4,148 92
State taxes on premiums		37,511 49
Insurance department licenses and fees		15,139 41
All other licenses, fees and taxes		2,527 33
Other disbursements		11,940 90
Agents' balances charged off		9,537 46
Loss on sale or maturity of ledger assets, viz: Stocks		897 50
Decrease, by adjustment, in book value of ledger assets, viz: Collateral loans, bonds and stocks		146,280 00
Disbursements, life department		$2,532,432 25
Disbursements, casualty department		757,046 47
Total disbursements		$3,289,478 72
Balance		$12,268,024 94

LEDGER ASSETS.

Book value of real estate	$5,038 09
Mortgage loans on real estate, first liens	3,678,258 62
Loans secured by pledge of bonds, stocks or other collateral	73,212 87
Loans made to policyholders on this company's policies	2,169,730 12
Premium notes on policies in force	227,439 65
Book value of bonds and stocks	5,039,190 13
Cash in company's office	32,292 85
Deposits in trust companies and banks not on interest	14,799 66
Deposits in trust companies and banks on interest	887,229 50
Agents' balances, including suspense account	75,130 50
Payment made on death losses carried for full amount in liabilities	13,317 18
Casualty department	52,385 77
Total ledger assets	$12,268,024 94

Non-Ledger Assets.

Interest due and accrued on mortgages	$84,906 49	
Interest accrued on bonds	9,499 03	
Interest due and accrued on collateral loans	242 41	
Interest accrued on premium notes, policy loans or liens	13,176 24	
Interest accrued on other assets	1,979 90	
Total interest and rents due and accrued		$109,804 07
Market value (not including interest) of bonds and stocks over book value		160,982 93
Net amount of uncollected and deferred premiums		257,516 82
Gross assets		$12,796,328 76

Deduct Assets Not Admitted.

Agents' debit balances, gross	$77,062 73	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	23,357 84	
Casualty department	18,421 09	
		118,841 66
Admitted assets		$12,677,487 10

LIABILITIES.

Net present value of all the outstanding policies in force: Actuaries' table, at 4 per cent; American experience table, at 3½ per cent	$10,778,405 62	
Deduct net value of risks of this company reinsured	48,716 00	
	$10,729,689 62	
Extra reserve for total and permanent disability benefits	1,391 00	
Net reserve		$10,731,080 62
Present value of amounts not yet due on supplementary contracts not involving life contingencies		60,571 22
Death losses in process of adjustment or adjusted and not due	19,953 13	
Death losses reported for which no proofs have been received	61,712 94	
Reserve for net death losses incurred but unreported	5,000 00	
Matured endowments due and unpaid	3,300 00	
Death losses and other policy claims resisted	3,000 00	
Due and unpaid on annuity claims involving life contingencies	2,499 73	
Total policy claims		95,465 80
Premiums paid in advance, including surrender values so applied		11,651 86
Unearned interest and rent paid in advance		50,475 25
Commissions due to agents on premium notes when paid		2,243 44
Commissions to agents, due or accrued		3,072 41
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		180 27

Salaries, rents, office expenses, bills and accounts due or accrued	3,000 00
Medical examiners' fees	1,764 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	74,372 91
Dividends or other profits due policyholders	6,739 86
Dividends declared on or apportioned to annual dividend policies	18,691 51
Dividends declared on or apportioned to deferred dividend policies	86,325 08
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies	642,046 39
Casualty department	177,226 69
Capital stock	500,000 00
Unassigned funds (surplus)	212,579 79
Total	$12,677,487 10

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	48,648	$79,261,723 83
Issued during year	5,930	11,763,625 30
Revived during year	125	226,835 73
Increased during year	26	193,830 15
Totals after transfers	54,729	$91,446,015 01
Deduct ceased:		
By death	495 $734,485 30	
By maturity	32 57,060 00	
By expiry	2,731 4,855,068 98	
By surrender	813 1,466,201 79	
By lapse	1,754 4,225,210 70	
By decrease	378,690 94	
Total terminated	5,825	11,716,627 71
Outstanding at end of year	48,904	$79,729,387 30
Policies reinsured	280	1,679,289 80

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	1,257	$3,196,489 91
Policies issued during the year	241	651,247 12
Total	1,498	$3,847,737 03
Deduct ceased to be in force during the year	215	752,397 94
Policies in force December 31	1,283	$3,095,339 09
Losses and claims unpaid December 31 of previous year	1	$500 00
Losses and claims incurred during year	16	23,919 40
Total	17	$24,419 40
Losses and claims settled during the year, in cash	15	22,636 40
Losses and claims unpaid December 31	2	$1,783 00
Premiums collected or secured in cash and notes or credits		$109,453 43

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$189,636 60	
Received during the year on old policies	301,708 98	
Restored by revival of policies	10,156 09	
Total		$501,501 67
Deductions during the year as follows:		
Used in payment of losses and claims	$3,932 64	
Used in purchase of surrendered policies	7,501 17	
Voided by lapse	5,643 38	
Redeemed by maker in cash	256,984 83	
Total reduction of premium note account		274,062 02
Balance of note assets at end of year		$227,439 65

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$571,056 91		
Insurance expenses incurred during year	725,913 23		
Loss from loading			$154,856 32
Interest earned during the year	$582,889 29		
Investment expenses incurred during the year	49,242 09		
Net income from investments	$533,647 20		
Interest required to maintain reserve	391,075 83		
Gain from interest		$142,571 37	
Expected mortality on net amount at risk	$902,116 54		
Actual mortality on net amount at risk	561,043 46		
Gain from mortality		341,073 08	
Expected disbursements to annuitants	$20,840 94		
Actual annuity claims incurred	23,028 59		
Loss from annuities			$2,187 65
Total gain during the year from surrendered and lapsed policies		46,313 32	
Dividends paid stockholders			50,000 00
Decrease in surplus on dividend account			117,847 30
Net to profit account		4,782 77	

Investment Exhibit.

STOCKS AND BONDS.

Profits on sales or maturity		199 50	
Loss on sales or maturity	$897 50		
Decrease in book value, other than for amortization	86,280 00		
From change in difference between book and market value during the year	13,319 67		
Total loss carried in			100,497 17
Loss on collateral loans			60,000 00
Loss from assets not admitted			14,802 93

MISCELLANEOUS.

Casualty department		219 31	
Balance unaccounted for		1,571 30	
Total gains and losses in surplus during the year		$536,730 65	$500,191 37

SURPLUS.

Surplus December 31, 1913	$176,040 51		
Surplus December 31, 1914	212,579 79		
Increase in surplus			36,539 28
Totals		$536,730 65	$536,730 65

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated April 1, 1835. Commenced business in California in 1867.)

ALFRED D. FOSTER, President. J. A. BARBEY, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$64,036,849 11

INCOME.

Total first year's premiums on original policies		$976,664 55
Dividends applied to purchase paid-up additions and annuities		256,084 00
Consideration for supplementary contracts involving life contingencies		8,665 31
Total new premiums		$1,241,413 86
Renewal premiums	$6,979,167 08	
Dividends applied to pay renewal premiums	1,366,836 17	
Total renewal premiums		8,346,003 25
Extra premiums for total and permanent disability benefits		1,703 49
Total premium income		$9,589,120 60
Consideration for supplementary contracts not involving life contingencies		143,021 00
Dividends left with the company to accumulate at interest		2,915 75
Interest on mortgage loans	$670,464 02	
Interest on collateral loans	11,515 19	
Interest on bonds and dividends on stocks	1,636,586 13	
Interest on premium notes, policy loans or liens	536,899 31	
Interest on deposits in trust companies and banks	19,699 49	
Discount on claims paid in advance	62 80	
Rent from company's property	128,910 77	
Total interest and rents		3,004,137 71
From other sources		5,737 45
Profit on sale or maturity of ledger assets, viz: Bonds		6,131 50
Total income		$12,751,064 01
Total		$76,787,913 12

DISBURSEMENTS.

For death claims	$2,919,732 00	
Additions	47,622 00	
For matured endowments	553,030 00	
Additions	11,431 00	
Net amount paid for losses and matured endowments		$3,531,815 00
Surrender values paid in cash or applied in liquidation of loans or notes		1,177,520 33
Dividends paid in cash, or applied in liquidation of loans or notes		199,911 87
Dividends applied to pay renewal premiums		1,366,836 17
Dividends applied to purchase paid-up additions and annuities		256,084 00
Dividends left with the company to accumulate at interest		2,915 75
(Total paid policyholders, $6,535,083.12.)		
Expense of investigation and settlement of policy claims, including legal expenses		293 79
Paid for claims on supplementary contracts not involving life contingencies		19,269 63
Paid for claims on supplementary contracts involving life contingencies		21,570 50
Dividends and interest held on deposit surrendered during the year		9,673 87
Commissions to agents: First year's premiums and renewal premiums		912,406 28
Commuted renewal commissions		650 70
Agency supervision and traveling expenses of supervisors		4,599 95
Branch office expenses, including salaries of managers and clerks		159,769 40
Medical examiners' fees and inspection of risks		104,196 37
Salaries and all other compensation of officers, directors, trustees and home office employees		239,759 34
Rents		50,380 00
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		65,408 94

Legal expense	467 58
Furniture, fixtures and safes	10,517 70
Repairs and expenses on real estate	50,701 48
Taxes on real estate	36,055 22
State taxes on premiums and on reserve	154,387 17
Insurance department licenses and fees	11,800 88
All other licenses, fees and taxes	7,056 43
Other disbursements	24,465 48
Decrease, by adjustment, in book value of ledger assets, viz: Real estate, bonds and stocks	366,896 29
Total disbursements	$8,785,410 12
Balance	$68,002,503 00

LEDGER ASSETS.

Book value of real estate	$1,786,873 34
Mortgage loans on real estate, first liens	15,031,884 00
Loans secured by pledge of bonds, stocks or other collateral	222,850 00
Loans made to policyholders on this company's policies	10,773,038 88
Premium notes on policies in force	892,353 36
Book value of bonds and stocks	38,150,725 37
Cash in company's office	387 77
Deposits in trust companies and banks on interest	1,144,390 28
Total ledger assets	$68,002,503 00

Non-Ledger Assets.

Interest accrued on mortgages	$126,681 70	
Interest accrued on bonds	542,735 54	
Interest accrued on collateral loans	3,575 16	
Interest due and accrued on premium notes, policy loans or liens	187,250 72	
Interest accrued on bank interest	1,381 63	
Rents	6,352 74	
Total interest and rents		$867,977 49
Market value of real estate over book value		3,499 60
Amortized value (not including interest) of bonds and market value of stocks over book value		654,683 63
Net amount of uncollected and defaulted premiums		634,347 91
Admitted assets		$70,163,011 03

LIABILITIES.

Net present value of all outstanding policies in force: Actuaries' table at 4 per cent and American experience table at 3 and 3½ per cent	$61,339,160 16	
Extra reserve for total and permanent disability benefits	855 96	
Net reserve		$61,340,016 12
Present value of amounts not yet due on supplementary contracts not involving life contingencies		468,361 59
Death losses due and unpaid	$159 00	
Death losses in process of adjustment or adjusted and not due	73,933 48	
Death losses reported for which no proofs have been received	139,811 00	
Reserve for net death losses incurred but unreported	47,678 00	
Matured endowments due and unpaid	65,795 05	
Death losses and other policy claims resisted	12,691 00	
Total policy claims		340,067 53

Dividends left with company to accumulate at interest, and accrued interest	8,004 12
Premiums paid in advance, including surrender values so applied	58,240 68
Unearned interest and rent paid in advance	8,972 67
Commissions due to agents on premium notes when paid	38,747 95
Commissions to agents, due or accrued	5,276 54
Salaries, rents, office expenses, bills and accounts due or accrued	6,666 94
Medical examiners' fees and legal fees due or accrued	2,003 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	157,450 39
Dividends or other profits due policyholders	228,075 00
Dividends declared on or apportioned to deferred dividend policies	1,855,000 00
Dividends declared on or apportioned to deferred dividend policies	147,366 55
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies	194,333 50
Reserve for equalization of mortality and depreciation of assets	300,000 00
Federal income taxes on deposit	644 00
Unassigned funds	5,003,584 45
Total	$70,163,011 03

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	112,376	$274,450,181 00
Issued during year	12,467	30,648,993 00
Revived during year	251	651,570 00
Increased during year	-----	261,289 00
Totals after transfers	125,094	$306,012,033 00
Deduct ceased:		
By death	1,092	$2,967,324 00
By maturity	260	550,972 00
By expiry	159	454,662 00
By surrender	1,510	3,565,433 00
By lapse	2,295	5,512,492 00
By decrease	-----	2,228,704 00
Totals terminated	5,226	15,279,587 00
Outstanding at end of year	119,868	$290,732,446 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	5,787	$12,314,652 00
Policies issued during the year	428	1,111,307 00
Totals	6,215	$13,425,959 00
Deduct ceased to be in force during the year	407	1,123,114 00
Policies in force December 31	5,808	$12,302,845 00
Losses and claims unpaid December 31 of previous year	25	$32,639 00
Losses and claims incurred during year	108	255,369 00
Totals	133	$288,008 00
Losses and claims settled during the year in cash	126	278,774 00
Losses and claims unpaid December 31	7	$9,234 00
Premiums collected or secured in cash and notes or credits	-----	$404,936 92

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$824,326 59	
Received during the year on old policies	1,476,261 26	
Total		$2,300,587 85

Deductions during the year as follows:			
Used in payment of losses and claims		$9,366 02	
Used in purchase of surrendered policies		27,202 28	
Used in payment of dividends to policyholders		136 90	
Redeemed by maker in cash		1,371,724 11	
Total reduction of premium note account			1,408,429 31
Balance of note assets at end of year			$892,158 54

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

Loading on gross premiums of the year	$2,100,915 28		
Insurance expenses incurred during year	1,693,582 17		
Gain from loading		$407,333 11	
Interest earned during the year	$3,042,740 69		
Investment expenses incurred during the year	168,130 58		
Net income from investments	$2,874,610 11		
Interest required to maintain reserve	2,224,052 76		
Gain from interest		650,557 35	
Expected mortality on net amount at risk	$2,989,425 77		
Actual mortality on net amount at risk	1,764,067 16		
Gain from mortality		1,225,358 61	
Dividends paid stockholders		83,929 95	
Decrease in surplus on dividend account			1,917,842 01

Investment Exhibit.

REAL ESTATE.

Decrease in book value	$116,963 72		
From change in difference between book and market value during the year	238 00		
Total loss carried in			117,201 72

STOCKS AND BONDS.

Total gain carried in		6,131 50	
Decrease in book value, other than for amortization	$249,932 57		
From change in difference between book and market value during the year	76,089 75		
Total loss carried in			326,022 32

MISCELLANEOUS.

Net to profit account (excluding investments)		5,093 45	
Total gains and losses in surplus during the year		$2,378,403 97	$2,361,066 05

SURPLUS.

Surplus December 31, 1913	$4,986,246 53		
Surplus December 31, 1914	5,003,584 45		
Increase in surplus			17,337 92
Totals		$2,378,403 97	$2,378,403 97

NEW YORK LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated 1841. Commenced business in California in 1859.)

DARWIN P. KINGSLEY, President. SEYMOUR M. BALLARD, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$762,850,703 40

INCOME.

Total first year's premiums on original policies		$8,978,500 82
Dividends applied to purchase paid-up additions and annuities		1,719,591 86
Consideration for original annuities involving life contingencies		342,058 77
Consideration for supplementary contracts involving life contingencies		103,649 90
Consideration for total and permanent disability claims allowed		39,488 00
Total new premiums		$11,183,289 35
Renewal premiums	$73,702,711 11	
Dividends applied to pay renewal premiums	5,198,778 76	
Surrender values applied to pay renewal premiums	126,300 44	
Renewal premiums for deferred annuities	47,362 33	
Total renewal premiums		$78,075,152 64
Extra premiums for total and permanent disability benefits		208,736 00
Total premium income		$90,467,177 99
Consideration for supplementary contracts not involving life contingencies		328,564 09
Dividends left with the company to accumulate at interest		198,842 78
Interest on mortgage loans	$7,509,010 87	
Interest on bonds and dividends on stocks	19,293,228 99	
Interest on premium notes, policy loans or liens	7,158,715 58	
Interest on deposits in trust companies and banks	273,017 67	
Interest on agents' debts	233 33	
Discount on claims paid in advance	11,223 61	
Rent from company's property	693,969 50	
Total interest and rents		34,939,399 55
From other sources		45,359 24
Gross profit on sale or maturity of ledger assets, viz: Bonds		30,263 58
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds and mortgage		256,967 41
Total income		$126,266,574 64
Total		$889,117,278 04

DISBURSEMENTS.

For death claims and additions	$26,230,268 21	
For matured endowments and additions	10,101,694 35	
For total and permanent disability claims	39,488 00	
Net amount paid for losses and matured endowments		$36,371,450 56
For annuities involving life contingencies		1,507,870 02
Surrender values paid in cash or applied in liquidation of loans or notes		16,836,888 21
To pay renewal premiums		126,300 44
Dividends paid in cash, or applied in liquidation of loans or notes		10,003,706 94
Dividends applied to pay renewal premiums		5,198,778 76
Dividends applied to purchase paid-up additions and annuities		1,719,591 86
Dividends left with the company to accumulate at interest		198,842 78
Paid on account of reserve and surplus on policies transferred (Total paid policyholders, $71,971,365.83.)		7,936 26
Expense of investigation and settlement of policy claims		49,978 60

Premiums waived by company on account of total and permanent disability	6,400 93
Paid for claims on supplementary contracts not involving life contingencies	317,172 26
Dividends and interest thereon held on deposit surrendered during the year	33,509 67
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals	6,099,104 27
Compensation of managers and agents	24,765 32
Agency supervision and traveling expenses of supervisors	1,064,048 86
Branch office expenses, including salaries of managers and clerks	1,143,853 41
Medical examiners' fees and inspection of risks	449,934 17
Salaries and all other compensation of officers, directors, trustees and home office employees	1,786,881 72
Rent	588,615 16
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	808,435 64
Legal expense	12,355 84
Furniture, fixtures and safes	90,031 27
Repairs and expenses on real estate	179,448 05
Taxes on real estate	119,123 44
State taxes on premiums	915,941 36
Insurance department licenses and fees	22,971 34
All other licenses, fees and taxes	251,565 31
Other disbursements	1,016,929 10
Gross loss on sale or maturity of ledger assets, viz: Bonds	621,589 06
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds and mortgage	1,704,666 22
Total disbursements	$89,278,686 83
Balance	$799,838,591 21

LEDGER ASSETS.

Book value of real estate	$9,826,142 06
Mortgage loans on real estate	156,674,059 30
Loans secured by pledge of bonds, stocks or other collateral	150,000 00
Loans made to policyholders on this company's policies	148,500,392 74
Premium notes on policies in force	4,874,825 30
Book value of bonds and stocks	465,315,722 57
Cash in company's office	3,351 81
Deposits in trust companies and banks not on interest	1,721,192 87
Deposits in trust companies and banks on interest	11,972,954 64
Bills receivable	500,267 47
Cash in branch offices and in transit	299,682 45
Total ledger assets	$799,838,591 21

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,979,348 43	
Interest due and accrued on bonds	6,618,550 59	
Interest accrued on collateral loans	1,500 00	
Interest accrued on premium notes and policy loans or liens	635,206 04	
Interest due and accrued on bank balances	34,509 06	
Rents due and accrued on company's property	22,139 19	
Total interest and rents due and accrued		$9,291,253 31
Net amount of uncollected and deferred premiums		9,331,486 79
Gross assets		$818,461,331 31

Deduct Assets Not Admitted.

Bills receivable	$1,649 50	
Book value of ledger assets over market value, viz: Bonds and stocks	26,993,051 47	
Branch office debit balances	531,234 73	
		27,525,935 70
Admitted assets		$790,935,395 61

LIABILITIES.

Net present value of all outstanding policies in force: American experience table at 3 per cent	$651,870,689 00	
Deduct net value of risks of this company reinsured	110,412 00	
Total	$651,760,277 00	
Extra reserve for total and permanent disability benefits	129,188 00	
Net reserve		$651,889,465 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		3,287,712 21
Present value of future premiums waived on account of total and permanent disability		38,257 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		234,743 49
Death losses in process of adjustment or adjusted and not due	$1,382,303 69	
Death losses reported for which no proofs have been received	2,588,678 36	
Reserve for net death losses incurred but unreported	1,500,000 00	
Matured endowments due and unpaid	702,910 82	
Death losses and other policy claims resisted	418,060 13	
Total and permanent disability benefits	15,375 00	
Due and unpaid on annuity claims involving life contingencies	144,532 85	
Total policy claims		6,752,445 85
Due and unpaid on supplementary contracts not involving life contingencies		2,051 25
Dividends left with company to accumulate at interest and accrued interest		427,444 54
Premiums paid in advance, including surrender values so applied		848,969 17
Unearned interest and rent paid in advance		3,199,964 40
Commissions due to agents on premium notes when paid		58,377 96
Commissions to agents, due or accrued		8,827 89
Salaries, rents, office expenses, bills and accounts due or accrued		95,186 38
Medical examiners' fees, inspectors' and legal fees, due or accrued		31,917 85
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,128,353 75
Dividends or other profits due policyholders		1,114,343 54
Dividends declared on or apportioned to annual dividend policies		8,117,882 00
Dividends declared on or apportioned to deferred dividend policies		8,986,237 86
Amounts set apart, apportioned, or held awaiting apportionment upon deferred dividend policies		88,902,104 00
Reserve, special or surplus funds not included above		13,004,753 25
Reserve for future expenses on paid-up annual dividend policies		320,000 00
Due agents under Nylic contracts		4,389 16
Reserve for Nylic contracts		2,459,729 00
Income tax deducted at source		6,240 06
Reserve for unclaimed receipts		16,000 00
Total		$790,935,395 61

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	1,101,655	$2,273,099,212 00
Issued during year	107,320	226,674,121 00
Revived during year	1,936	4,580,994 00
Increased during year	-----	7,599,054 00
Totals after transfers	1,210,911	$2,511,953,381 00

Deduct ceased:

	Number.	Amount.		
By death	11,133	$27,380,724 00		
By maturity	5,321	10,443,010 00		
By expiry	7,443	24,056,645 00		
By surrender	18,936	42,301,659 00		
By lapse	25,824	50,159,396 00		
By decrease	-----	10,503,859 00		
Total terminated			68,657	$164,845,293 00
Transferred to the government of Italy			1	9,700 00
Total terminated and transferred			68,658	$164,854,993 00
Outstanding at end of year			1,142,253	2,347,098,388 00
Policies reinsured			105	2,270,185 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	27,674	$57,630,548 00
Policies issued during the year	4,960	10,544,720 00
Totals	32,634	$68,175,268 00
Deduct ceased to be in force during the year	1,759	3,999,161 00
Policies in force December 31, 1914	30,875	$64,176,107 00
Losses and claims unpaid December 31 of previous year	35	$46,486 10
Losses and claims incurred during year	453	1,036,597 35
Totals	488	$1,083,083 45
Losses and claims settled during the year	437	1,008,964 95
Losses and claims unpaid December 31, 1914	51	$74,118 50
Premiums collected or secured in cash and notes or credits		$2,868,861 78

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$4,598,039 71	
Received during the year on old policies	1,341,745 35	
Restored by revival of policies	19,572 06	
Total		$5,959,357 12
Deductions during the year as follows:		
Used in payment of losses and claims	$115,419 69	
Used in purchase of surrendered policies	335,338 92	
Redeemed by maker in cash	633,773 21	
Total reduction of premium note account		1,084,531 82
Balance of note assets at end of year		$4,874,825 30

NEW WORLD LIFE INSURANCE COMPANY.

Spokane, Washington.

Year ending December 31, 1914.

(Incorporated February 21, 1910. Commenced business in California May 23, 1911.)

JOHN J. CADIGAN, President. EDWARD J. O'SHEA, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,091,790 00	
Amount of ledger assets December 31 of previous year	$1,372,778 04	
Increase of capital during the year	196,425 00	
Extended at		$1,569,203 04

INCOME.

First year's premiums on original policies	$32,408 95
Surrender values applied to purchase paid-up insurance and annuities	25 26
Total new premiums	$32,434 21

Renewal premiums	$50,173 85	
Coupons applied to pay renewal premiums	645 27	
Total renewal premiums		50,819 12
Total premium income		$83,253 33
Coupons left with the company to accumulate at interest		3,053 07
Interest on mortgage loans	$78,264 19	
Dividends on stocks	356 10	
Interest on bonds and dividends on stocks	4,197 38	
Interest on premium notes, policy loans or liens	103 76	
Interest on deposits in trust companies and banks	3,389 60	
Interest on stock subscriptions	74 42	
Interest on renewal premiums	8 53	
From bonus interest	7,934 75	
Rent from company's property	293 65	
Total interest and rents		$94,613 38
From other sources		162,239 88
Total income		$343,159 66
Total		$1,912,362 70

DISBURSEMENTS.

For death claims	$3,000 00
Premium notes and liens voided by lapse	1,841 61
Surrender values applied to purchase paid-up insurance and annuities	25 26
Coupons applied to pay renewal premiums	645 27
Coupons left with the company to accumulate at interest	3,053 07
(Total paid policyholders, $8,538.21.)	
Coupons and interest thereon held or deposit surrendered during the year	155 43
Commissions to agents: First years' premiums, renewal premiums	23,972 46
Compensation of managers and agents	150 00
Agency supervision and traveling expenses of supervisors	11,878 96
Branch office expenses, including salaries of managers and clerks	1,438 18
Medical examiners' fees and inspection of risks	3,488 55
Salaries and all other compensation of officers, directors, trustees and home office employees	22,736 12
Rent	3,960 00
Advertising, printing and stationery, postage, telegraph, telephone and express	9,929 98
Legal expense	2,371 40
Furniture, fixtures and safes	1,985 83
State taxes on premiums	1,564 28
Insurance department licenses and fees	1,261 58
All other licenses, fees and taxes	4,965 19
Other disbursements	141,188 43
Total disbursements	$239,584 60
Balance	$1,672,778 10

LEDGER ASSETS.

Book value of real estate	$6,898 16
Mortgage loans on real estate other than first liens	1,338,138 00
Loans made to policyholders on this company's policies	629 49
Premium notes on policies in force	1,565 79
Book value of bonds, stocks and city and county warrants	71,254 05
Cash in company's office	416 82
Deposits in trust companies and banks not on interest	9,775 19
Deposits in trust companies and banks on interest	173,068 70
Bills receivable, agents' balances	5,202 05
Certificates of deposit	65,829 85
Total ledger assets	$1,672,778 10

Non-Ledger Assets.

Interest due and accrued on mortgages	$40,414 22	
Interest accrued on bonds	3,586 08	
Dividend declared on stocks	175 00	
Certificates of deposit	625 44	
Bank deposits	262 08	
Total interest and rents due and accrued		45,062 82
Net amount of uncollected and deferred premiums		5,088 88
Gross assets		$1,722,929 80

Deduct Assets Not Admitted.

Agents' debit balances, gross	$5,616 10	
Bills receivable	252 50	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	632 11	
Book value of ledger assets over market value, viz: Bonds	625 00	
		6,525 71
Admitted assets		$1,716,404 09

LIABILITIES.

Net present value of all outstanding policies in force: American experience table at 3½ per cent on all business	$59,149 01	
Deduct net value of risks of this company reinsured	586 43	
Total	$58,562 58	
Extra reserve for total and permanent disability benefits and additional accidental death benefits	1,067 57	
Net reserve		$59,630 15
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		45 87
Coupons left with company to accumulate at interest, and accrued interest		4,047 81
Premiums paid in advance, including surrender values so applied		73 26
Unearned interest and rent paid in advance		49 00
Salaries, rents, office expenses, bills and accounts due or accrued		618 22
Medical examiners' fees and inspection fees due or accrued		615 98
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,685 00
Attorneys' fees in connection with loans		55 85
Deductions from salaries for income tax		15 98
Partial payments on capital stock		9,330 64
All other liabilities		555 04
Capital stock		1,091,790 00
Unassigned funds (surplus)		547,891 29
Total		$1,716,404 09

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	1,100	$2,434,950 00
Issued during year	536	954,000 00
Revived during year	70	156,500 00
Totals after transfers	1,706	$3,545,450 00

Deduct ceased:

	Number.	Amount.		
By death	3	$3,000 00		
By surrender	2	3,500 00		
By lapse	415	1,015,750 00		
By decrease	------	3,000 00		
Not taken	20	44,500 00		
Total terminated			440	1,069,750 00
Outstanding at end of year			1,266	$2,475,700 00
Policies reinsured			17	92,700 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	91	$191,200 00
Policies issued during the year	48	113,000 00
Totals	139	$304,200 00
Deduct ceased to be in force during the year	33	67,000 00
Policies in force December 31	106	$237,200 00
Total losses and claims incurred during year	1	$1,000 00
Premiums collected or secured in cash and notes or credits		8,769 36

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$1,163 73	
Received during the year on old policies	6,615 82	
Restored by revival of policies	62 92	
Total		$7,842 47
Deductions during the year as follows:		
Voided by lapse	$1,814 61	
Redeemed by maker in cash	4,462 07	
Total reduction of premium note account		6,276 68
Balance of note assets at end of year		$1,565 79

GAIN AND LOSS EXHIBIT.

	Insurance Exhibit.	Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year (averaging 33.4 per cent of the gross premiums)	$28,100 55		
Insurance expenses incurred during the year	95,028 75		
Loss from loading		----------	$66,928 20
Interest earned during the year	$109,130 45		
Investment expenses incurred during the year	13,539 02		
Net income from investments	$95,591 43		
Interest required to maintain reserve	1,824 70		
Gain from interest		$93,766 73	
Expected mortality on net amount at risk	$21,265 62		
Actual mortality on net amount at risk	2,984 90		
Gain from mortality		18,280 72	
Total gain during the year from surrendered and lapsed policies		916 77	
Increase in special funds and special reserves during the year		----------	123 10
Net to loss account		----------	160 77

Investment Exhibit.

Loss from change in difference between book and market value during the year		413 00
Loss from assets not admitted		3,434 62
Gain from all other sources	101,205 20	
Organization expense		30,650 19
Balance unaccounted for	195 13	
Total gains and losses in surplus during the year	$214,364 55	$101,709 88
Surplus December 31, 1913 $435,236 62		
Surplus December 31, 1914 547,891 29		
Increase in surplus		112,654 67
Totals	$214,364 55	$214,364 55

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Milwaukee, Wisconsin.

Year ending December 31, 1914.

(Incorporated March, 1857. Commenced business in California in 1867 to 1873 and 1882.)

GEO. C. MARKHAM, President. A. S. HATHAWAY, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$310,580,828 37

INCOME.

First year's premiums on original policies	$4,399,289 68	
Surrender values applied to pay first year's premiums	20,013 66	
Total first year's premiums on original policies		$4,419,303 34
Dividends applied to purchase paid-up additions and annuities		1,891,854 66
Consideration for original annuities involving life contingencies		166,261 36
Consideration for supplementary contracts involving life contingencies		29,160 86
Total new premiums		$6,506,580 22
Renewal premiums	$33,642,687 01	
Dividends applied to pay renewal premiums	7,403,308 78	
Renewal premiums for deferred annuities	20,192 41	
Total renewal premiums		41,066,188 20
Total premium income		$47,572,768 42
For supplementary contracts not involving life contingencies		808,995 63
Dividends left with the company to accumulate at interest		23,733 11
Interest on mortgage loans	$8,622,663 71	
Interest on bonds and dividends on stocks	3,522,850 08	
Interest on premium notes, policy loans or liens	2,780,897 58	
Interest on deposits in trust companies and banks	74,039 97	
Interest on premiums collected in the conversion of term and in the restoration of lapsed policies	114,734 37	
Discount on claims paid in advance	5,292 21	
Rent from company's property	165,306 93	
Total interest and rents		15,285,784 85
From other sources		803 72
Increase, by adjustment, in book value of ledger assets, viz: Bonds		43,025 61
Total income		$63,735,111 34

DISBURSEMENTS.

For death claims and additions	$12,418,333 12	
For matured endowments and additions	4,041,272 85	
Net amount paid for losses and matured endowments		$16,459,605 97
For annuities involving life contingencies		202,053 46
Surrender values paid in cash or applied in liquidation of loans or notes		9,272,985 61
Surrender values applied to pay new premiums		20,013 66
Dividends paid in cash, or applied in liquidation of loans or notes		3,191,771 33
Dividends applied to pay renewal premiums		7,403,308 78
Dividends applied to purchase paid-up additions and annuities		1,891,854 66
Dividends left with the company to accumulate at interest		23,733 11
(Total paid policyholders, $38,465,326.58.)		
Expense of investigation and settlement of policy claims, including legal expense		6,622 14
Paid for claims on supplementary contracts not involving life contingencies		453,975 43
Dividends and interest thereon held on deposit surrendered during the year		4,906 12
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals		4,772,072 82
Compensation of managers and agents		333 32
Agency supervision and traveling expenses of supervisors		3,189 07
Medical examiners' fees and inspection of risks		268,692 25
Salaries and all other compensation of officers, directors, trustees and home office employees		902,160 71
Rent		137,679 70
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		259,743 22
Legal expense		3,331 29
Furniture, fixtures and safes		122,338 06
Repairs and expenses on real estate		73,330 62
Taxes on real estate		66,506 03
State taxes on premiums		495,943 92
Insurance department licenses and fees		30,629 93
All other licenses, fees and taxes		572,471 16
Loan, traveling and legislative expenses		152,783 90
Examinations and audits of the company's accounts		5,652 34
Miscellaneous interest payments and protest fees		124 95
Premium on fidelity bonds and expenses trustees election		240 17
Wisconsin Insurance Department on account of former examination		32 00
Loss on account of policy loan and dividend paid twice		227 63
Loss on sale or maturity of ledger assets, viz: Real estate		750 00
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		70,637 16
Total disbursements		$46,869,700 52
Balance		$327,446,239 19

LEDGER ASSETS.

Book value of real estate	$4,596,596 33
Mortgage loans on real estate, first liens	178,711,318 14
Loans made to policyholders on this company's policies	53,640,047 05
Premium notes on policies in force, including automatic premium loans	1,457,855 79
Book value of bonds	85,682,640 35
Cash in company's office	2,973 85
Deposits in trust companies and banks on interest	3,343,992 27
Bills receivable, agents' balances	10,815 41
Total ledger assets	$327,446,239 19

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,534,685 46	
Interest due and accrued on bonds	1,333,189 09	
Interest due and accrued on premium notes, policy loans or liens	1,669,166 76	
Interest due for conversion of term and restoration of lapsed policies	11,189 52	
Rents due and accrued on company's property or lease	2,296 67	
Total interest and rents due and accrued		5,550,527 50
Net amount of uncollected and deferred premiums		4,152,384 28
Gross assets		$337,149,159 97

Deduct Assets Not Admitted.

Agents' debit balances	$10,815 41	
Overdue and accrued interest on bonds in default	134,898 33	
Book value of ledger assets over market value, viz: Bonds	8,756,010 35	
		8,901,724 09
Admitted assets		$328,247,426 88

LIABILITIES.

Net present value of all outstanding policies in force: Actuaries' table at 4 per cent and American experience table at 3 per cent		$297,814,012 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		4,389,848 57
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		9,440 39
Death losses due and unpaid	$151,095 18	
Death losses in process of adjustment or adjusted and not due	99,432 62	
Death losses reported for which no proofs have been received	375,765 98	
Reserve for net death losses incurred but unreported	360,000 00	
Matured endowments due and unpaid	42,634 50	
Death losses and other policy claims resisted	89,622 94	
Due and unpaid on annuity claims involving life contingencies	2,043 43	
Total policy claims		1,120,594 65
Due and unpaid on supplementary contracts not involving life contingencies		9,564 89
Dividends left with company to accumulate at interest, and accrued interest		58,711 46
Premiums paid in advance, including surrender values so applied		18,349 72
Unearned interest and rent paid in advance		1,047 22
Commissions to agents, due or accrued		76,286 67
Salaries, rents, office expenses, bills and accounts due or accrued		309,008 75
Medical examiners' fees and legal fees due or accrued		42,156 03
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,085,263 26
Dividends or other profits due policyholders		786,501 17
Dividends declared on or apportioned to annual dividend policies		11,182,847 00
Dividends declared on or apportioned to deferred dividend policies		2,261,385 37
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		2,667,131 00
Income tax deducted and withheld at the source		128 72
Unassigned funds (surplus)		6,415,150 01
Total		$328,247,426 88

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	16,748	$44,165,943 00
Policies issued during the year	1,452	4,827,580 00
Totals	18,200	$48,993,523 00
Deduct ceased to be in force during the year	370	1,383,719 00
Policies in force December 31	17,830	$47,609,804 00
Losses and claims unpaid December 31 of previous year	17	$100,339 00
Losses and claims incurred during year	224	679,203 10
Totals	241	$779,542 10
Losses and claims settled during the year, in cash	232	755,196 10
Losses and claims unpaid December 31	9	$24,346 00
Premiums collected or secured in cash and notes or credits		$1,203,461 84

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$1,113,318 45	
Received during the year on old policies	1,045,726 74	
Total		$2,159,045 19
Deductions during the year as follows:		
Used in payment of losses and claims	$41,638 59	
Used in purchase of surrendered policies	138,369 02	
Used in payment of dividends to policyholders	255,343 46	
Redeemed by maker in cash	265,838 33	
Total reduction of premium note account		701,189 40
Balance of note assets at end of year		$1,457,855 79

EXHIBIT OF POLICIES. (Paid-for).

	Number.	Amount.
At end of previous year	505,051	$1,304,385,035 00
Issued during year	47,927	129,550,965 00
Revived during year	566	1,511,904 00
Increased during year	77	
Totals after transfers	553,621	$1,435,447,904 00
Deduct ceased:		
By death	4,245	$12,402,109 00
By maturity	1,436	3,880,127 00
By expiry	1,694	5,015,865 00
By surrender	9,771	23,690,540 00
By lapse	8,603	21,886,231 00
By decrease	----	3,273,283 00
Total terminated	25,749	$70,148,155 00
Outstanding at end of year	527,872	$1,365,299,749 00

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY.

Minneapolis, Minnesota.

Year ending December 31, 1914.

(Incorporated September 15, 1885. Commenced business in California in 1914.)

JOHN T. BAXTER, President. M. V. JANNESS, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$3,303,818 30

INCOME.

First year's premiums on original policies	$215,076 70	
Surrender values applied to pay first year's premiums	1 84	
Total first year's premiums on original policies		$215,078 54
Dividends applied to purchase paid-up additions and annuities		3,333 82
Total new premiums		$218,412 36
Renewal premiums	$869,500 40	
Dividends applied to pay renewal premiums	55,262 12	
Surrender values applied to pay renewal premiums	21 27	
Total renewal premiums		924,783 79
Total premium income		$1,143,196 15
Consideration for supplementary contracts not involving life contingencies		346 65
Dividends left with the company to accumulate at interest		3,700 82
Interest on mortgage loans	$122,971 60	
Interest on bonds and dividends on stocks	9,387 35	
Interest on premium notes, policy loans or liens	30,250 52	
Interest on deposits in trust companies and banks	2,089 58	
Rent from company's property	36,496 19	
Total interest and rents		201,195 24
From agents' balances previously charged off		3,168 99
Total income		$1,351,607 85
Total		$4,655,426 15

DISBURSEMENTS.

Death claims	$269,196 95	
Matured endowments	249,459 18	
Net amount paid for losses and matured endowments		$518,656 13
Surrender values paid or applied in liquidation of loans or notes		61,804 92
Surrender values applied to pay new premiums and renewal premiums		23 11
Dividends paid in cash, or applied in liquidation of loans or notes		28,169 16
Dividends applied to pay renewal premiums		55,262 12
Dividends applied to purchase paid up additions and annuities		3,333 82
Dividends left with the company to accumulate at interest (Total paid policyholders, $670,950.08.)		3,700 82
Expense of investigation and settlement of policy claims, including legal expenses		1,531 84
Paid for claims on supplementary contracts not involving life contingencies		1,669 16
Dividends and interest held on deposit surrendered during the year		1,301 92
Commissions to agents: First year's premiums, renewal premiums		167,383 04
Agency supervision and traveling expenses of supervisors		25,808 63
Medical examiners' fees, inspection of risks		21,180 37
Salaries and all other compensation of officers, directors, trustees and home office employees		65,613 03
Rent		9,600 00
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		19,868 24
Legal expense		264 69
Furniture, fixtures and safes		512 04
Repairs and expenses on real estate		10,998 65
Taxes on real estate		7,567 19
State taxes on premiums		18,460 67
Insurance department licenses and fees		3,687 09
All other licenses, fees and taxes		79 24
Other disbursements		1,314 58
Agents' balances charged off		41,156 78
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		482 56
Total disbursements		$1,069,429 80
Balance		$3,585,996 35

LEDGER ASSETS.

Book value of real estate		$487,815 11
Mortgage loans on real estate, first liens		2,326,363 09
Loans made to policyholders on this company's policies		490,620 51
Book value of bonds		177,049 28
Cash in company's office		21,343 23
Deposits in trust companies and banks on interest		59,692 15
Bills receivable, agents' balances		22,284 31
All other items		828 76
Total ledger assets		$3,585,996 35

Non-Ledger Assets.

Interest due and accrued on mortgages	$48,682 88	
Interest accrued on bonds	2,138 99	
Interest due on premium notes, policy loans or liens	870 75	
Rents due	149 75	
Total interest and rents due and accrued		51,842 37
Market value of real estate over book value		36,000 00
Net amount of uncollected and deferred premiums		131,252 92
Reserve liens		176,561 00
Gross assets		$3,981,652 64

Deduct Assets Not Admitted.

Agents' debit balances, gross	$23,737 97	
Bills receivable	465 71	
Book value of ledger assets over market value, viz:		
Bonds	1,970 33	
		26,174 01
Admitted assets		$3,955,478 63

LIABILITIES.

Net present value of all the outstanding policies in force, as computed by the Minnesota Insurance Department: Actuaries' table, at 4 per cent; American experience table, at 3½ per cent	$3,261,683 00	
Deduct net value of risks of this company reinsured	13,413 00	
Total	$3,248,270 00	
Extra reserve for total and permanent disability benefits	475 00	
Net reserve		$3,248,745 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		15,427 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		2,958 66
Death losses in process of adjustment and losses reported for which no proofs have been received	$26,591 34	
Reserve for net death losses incurred but unreported	10,000 00	
Matured endowments due and unpaid	5,680 00	
Death losses and other policy claims resisted	5,000 00	
Total policy claims		47,271 34
Dividends left with company to accumulate at interest, and accrued interest thereon		9,047 58
Premiums paid in advance, including surrender values so applied		8,818 52
Unearned interest and rent paid in advance		13,274 49
Salaries, rents, office expenses, bills and accounts due or accrued		4,500 00
Medical examiners' fees and legal fees due or accrued		2,900 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		23,000 00
Dividends or other profits due policyholders		5,903 89
Dividends declared on or apportioned to annual dividend policies		82,515 49
Dividends declared on or apportioned to deferred dividend policies		8,362 39

Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies	37,634 04
Special reserve, contingent and accumulation certificate fund	64,600 00
Unassigned funds (surplus)	380,520 32
Total	$3,955,478 63

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	19,004	$29,893,527 00
Issued during year	3,807	6,665,176 00
Revived during year	306	537,576 00
Increased during year	------	30,118 00
Totals after transfers	23,117	37,126,397 00
Deduct ceased:		
By death	220	$258,796 00
By maturity	377	232,298 00
By expiry	47	166,850 00
By surrender	429	883,236 00
By lapse	2,066	3,635,824 00
By decrease	------	106,524 00
Total terminated	3,139	5,283,528 00
Outstanding at end of year	19,978	31,842,869 00
Policies reinsured		$1,473,744 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	340	$508,666 00
Policies issued during the year	18	40,035 00
Total	358	$548,701 00
Deduct ceased to be in force during the year	25	36,010 00
Policies in force December 31	333	512,691 00
Losses and claims incurred during year	9	$11,838 74
Losses and claims settled during the year, in cash		11,838 74
Premiums collected or secured in cash and notes or credits		$20,470 42

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$423,386 81	
Received during the year on old policies	172,321 67	
Restored by revival of policies	12,863 34	
Total		$608,571 82
Deductions during the year as follows:		
Used in payment of losses and claims	$55,345 63	
Used in purchase of surrendered policies	57,583 84	
Redeemed by maker in cash	5,021 84	
Total reduction of premium note account		117,951 31
Balance of note assets at end of year		$490,620 51

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

	Gain in surplus.	Loss in surplus
Loading on gross premiums of the year	$304,748 51	
Insurance expenses incurred during year	369,164 64	
Loss from loading		$64,416 13

		Gain in surplus.	Loss in surplus.
Interest earned during the year	$201,409 53		
Investment expenses incurred during the year	28,565 84		
Net income from investments	$172,843 69		
Interest required to maintain reserve	123,036 00		
Gain from interest		$49,807 69	
Expected mortality on net amount at risk	$369,114 00		
Actual mortality on net amount at risk	221,082 91		
Gain from mortality		148,031 09	
Total gain during the year from surrendered and lapsed policies		17,060 22	
Decrease in surplus on dividend account			98,712 86
Increase in special funds and special reserves during the year			63,600 00
Investment Exhibit.			
STOCKS AND BONDS.			
Increase in book value, other than for accruals		651 67	
Decrease in book value, other than for amortization			482 56
Gain from assets not admitted		37,668 03	
MISCELLANEOUS.			
Loss from change in basis of reserve			2,224 00
Total gains and losses in surplus during the year		$253,218 70	$229,435 55
SURPLUS.			
Surplus December 31, 1913	$356,737 17		
Surplus December 31, 1914	380,520 32		
Increase in surplus			23,783 15
Totals		$253,218 70	$253,218 70

OCCIDENTAL LIFE INSURANCE COMPANY.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated June 30, 1906. Commenced business in California August 14, 1906.)

JOS. BURKHARD, President. ROBT. J. GILES, Secretary.

CAPITAL.		
Amount of capital paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$844,106 43
INCOME.		
Total first year's premiums on original policies		$114,551 71
Dividends applied to purchase paid-up additions and annuities		124 04
Surrender values applied to purchase paid-up insurance and annuities		113 33
Consideration for original annuities involving life contingencies		1,396 00
Total new premiums		$116,185 08
Renewal premiums	$256,938 12	
Dividends applied to pay renewal premiums	502 18	
Surrender values applied to pay renewal premiums	265 50	
Total renewal premiums		$257,705 80
Extra premiums for total and permanent disability benefits		4,284 00
Total premium income		$378,174 88
Dividends left with the company to accumulate at interest		8 83
Coupons left with the company to accumulate at interest		1,847 63

Interest on mortgage loans	$49,635 44	
Interest on premium notes, policy loans or liens	8,546 66	
Gross interest on other debts due the company	2,153 13	
Total interest		60,335 23
Income from accident department		218,364 31
Total income		$658,730 88
Total		$1,502,837 31

DISBURSEMENTS.

For death claims	$38,747 04	
For matured endowments	5,000 00	
For total and permanent disability claims	875 00	
Net amount paid for losses and matured endowments		$44,622 04
For annuities involving life contingencies		386 44
Surrender values paid in cash or applied in liquidation of loans or notes		22,196 90
Surrender values applied to pay renewal premiums		265 50
Dividends paid in cash, or applied in liquidation of loans or notes		751 17
Coupons paid in cash		90 75
Dividends applied to pay renewal premiums		476 94
Dividends applied to purchase paid-up additions and annuities		124 04
Coupons applied to purchase paid-up additions and annuities		113 33
Dividends left with the company to accumulate at interest		8 83
Coupons left with the company to accumulate at interest		1,847 63
(Total paid policyholders, $70,863.77.)		
Expense of investigation and settlement of policy claims		11 50
Commissions to agents: First years' premiums, renewal premiums		93,833 33
Compensation of managers and agents		1,920 40
Branch office expenses, including salaries of managers and clerks		2,361 78
Medical examiners' fees and inspection of risks		9,979 50
Salaries and all other compensation of officers, directors, trustees and home office employees		26,332 46
Rent		3,667 50
Advertising, printing, stationery, postage, telegraph, telephone and express		7,234 21
Legal expense		131 65
Furniture, fixtures and safes		4,356 52
State taxes on premiums		4,678 34
Insurance department licenses and fees		1,316 57
All other licenses, fees and taxes		63 11
Other disbursements		263,289 75
Agents' balances charged off		12,886 42
Total disbursements		$502,926 81
Balance		$999,910 50

LEDGER ASSETS.

Mortgage loans on real estate	$761,433 06
Loans made to policyholders on this company's policies	151,395 56
Cash in company's office	18,924 69
Deposits in trust companies and banks not on interest	64,137 53
Premiums in course of collection	4,019 66
Total ledger assets	$999,910 50

Non-Ledger Assets.

Interest due and accrued on mortgages	$12,616 33	
Interest due on premium notes, policy loans or liens	729 51	
Total interest and rents due and accrued		$13,345 84
Due from other companies for losses or claims on policies of this company, reinsured		52 50
Net amount of uncollected and deferred premiums		38,829 88
Admitted assets		$1,052,138 72

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3½ per cent	$650,231 00	
Deduct net value of risks of this company reinsured	2,344 00	
Total	$647,887 00	
Extra reserve for total and permanent disability benefits and for additional accidental death benefits	2,111 00	
Net reserve		$649,998 00
Death losses reported for which no proofs have been received	$12,000 00	
Total and permanent disability benefits	1,750 00	
Total policy claims		13,750 00
Dividends left with company to accumulate at interest, and accrued interest		8 83
Coupons left with company to accumulate at interest, and accrued interest		1,847 63
Premiums paid in advance, including surrender values so applied		1,775 91
Unearned interest and rent paid in advance		5,571 64
Salaries, rents, office expenses, bills and accounts due or accrued		403 47
Medical examiners' fees		20 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,466 43
Dividends or other profits due policyholders		77 31
Dividends declared on or apportioned to annual dividend policies		770 03
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		26,975 00
Additional reserve held account of life policies		3,176 00
All other liabilities		60,334 41
Capital stock		250,000 00
Unassigned funds		27,964 06
Total		$1,052,138 72

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	3,921	$8,738,603 36
Issued during year	1,524	3,632,150 68
Revived during year	35	87,056 95
Increased during year	-----	53,336 57
Totals after transfers	5,480	$12,511,147 56
Deduct ceased:		
By death	20	$43,716 28
By maturity	1	5,000 00
By expiry	52	125,230 00
By surrender	126	361,768 43
By lapse	693	1,620,437 13
By decrease	---	60,576 92
Total terminated	892	2,216,728 76
Outstanding at end of year	4,588	$10,294,418 80
Policies reinsured		146,000 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	3,462	$7,671,489 00
Policies issued during the year	1,395	3,378,564 00
Totals	4,857	$11,050,053 00
Deduct ceased to be in force during the year	802	2,006,040 00
Policies in force December 31	4,055	$9,044,013 00

	Number.	Amount.
Losses and claims unpaid December 31 of previous year	1	$1,000 00
Losses and claims incurred during year	19	47,601 39
Totals	20	$48,601 39
Losses and claims settled during the year	16	36,601 39
Losses and claims unpaid December 31		$12,000 00
Premiums collected or secured in cash and notes or credits		$357,314 11

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$80,321 81	
Received during the year on old policies	95,586 55	
Restored by revival of policies	2,353 00	
Total		$178,261 36
Deductions during the year as follows:		
Used in payment of losses and claims	$5,619 00	
Used in purchase of surrendered policies	18,310 00	
Redeemed by maker in cash	2,936 80	
Total reduction of premium note account		26,865 80
Balance of note assets at end of year		$151,395 56

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$121,332 20		
Insurance expenses incurred during the year	185,734 82		
Loss from loading			$64,402 62
Interest earned during the year	$59,132 25		
Investment expenses incurred during the year	4,479 85		
Net income from investments	$54,652 40		
Interest required to maintain reserve	21,204 00		
Gain from interest		$33,448 40	
Expected mortality on net amount at risk	$94,261 00		
Actual mortality on net amount at risk	43,005 04		
Gain from mortality		51,255 96	
Net expected disbursements to annuitants	$322 00		
Net actual annuity claims incurred	386 44		
Loss from annuities			267 44
Total gain during the year from surrendered and lapsed policies		5,752 60	
Decrease in surplus on dividend account			30,418 63
Increase in special funds and special reserves during the year			275 00

Investment Exhibit.

MISCELLANEOUS.

Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	1,351 00	
Loss from adjustment on account of due and deferred premiums		2,424 00
Death claims on canceled policy		1,000 00
Underwriting loss from accident department		13,751 31
Total gains and losses in surplus during the year	$91,807 96	$112,539 00

SURPLUS.

Surplus December 31, 1913	$48,695 10	
Surplus December 31, 1914	27,694 06	
Decrease in surplus	20,731 04	
Totals	$112,539 00	$112,539 00

OCCIDENTAL LIFE INSURANCE COMPANY.

(Accident and Health Department.)

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated June 30, 1906. Commenced business in California August 14, 1906.)

JOS. BURKHARD, President. ROBT. J. GILES, Secretary.

INCOME.

Accident—Premiums written and renewed during year	$160,136 73	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	40,852 00	
		$119,284 73
Health—Premiums written and renewed during year	$60,449 56	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	9,902 25	
		50,547 31
Total net premiums		$169,832 04
Policy fees required or represented by applications		44,235 00
Agents' balances previously charged off		4,297 27
Total income		$218,364 31

DISBURSEMENTS.

Accident—Amount paid for losses	$66,163 79	
Deduct for reinsurance	527 77	
		$65,636 02
Health—Amount paid for losses	$19,168 24	
Deduct for reinsurance	263 56	
		18,904 68
Total net amount paid for losses		$84,540 70
Investigation and adjustment of claims		2,050 67
Policy fees retained by agents		43,944 32
Commissions or brokerage		42,416 51
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		16,429 90
Salaries, traveling and all other expenses of agents		16,248 52
Inspections		65 00
Rents		1,973 00
State taxes on premiums		2,968 06
Insurance department licenses and fees		1,372 83
All other licenses, fees and taxes		52 94
Legal expenses		131 65
Advertising		1,462 37
Printing and stationery		2,722 80
Postage, telegraph, telephone and express		2,006 11
Furniture and fixtures		2,178 26
Other disbursements		1,716 93
Agents' balances charged off		24,747 60
Total disbursements		$247,028 17

LEDGER ASSETS.

Gross premiums in course of collection on policies or renewals issued on or after October 1, 1914:		
Accident	$2,366 17	
Health	1,653 49	
Total		$4,019 66

LIABILITIES.

Losses and claims—		
Accident—Reported or in process of adjustment	$10,335 60	
Deduct reinsurance	505 00	
		$9,830 60
Health—Reported or in process of adjustment		1,780 00
Total net unpaid claims except liability and workmen's compensation claims		$11,610 60
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $62,877.14; unearned premiums (50 per cent)		31,438 57
Commissions, brokerage and other charges due October 1, 1914—		
Accident and health		581 09
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		546 85
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		4,723 63
Advance premiums (100 per cent)		5,480 48
Other liabilities		172 91
Total amount of all liabilities, accident department		$54,554 13

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913	$69,730 23	$14,857 00
Written or renewed during the year	160,136 73	60,449 56
Totals	$229,866 96	$75,306 56
Deduct expirations and cancellations	172,995 49	61,285 55
Balance	$56,871 47	$14,021 01
Deduct reinsured policies	7,079 16	936 18
Net premiums in force December 31, 1914	$49,792 31	$13,084 83

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$114,763 17	$56,480 91
Health	43,014 05	14,348 72
Totals	$157,777 22	$70,829 63

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated December 28, 1867. Commenced business in California January, 1868.)

GEO. I. COCHRAN, President. C. I. D. MOORE, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$26,365,518 06

INCOME.

First year's premiums on original policies	$722,634 05	
Surrender values applied to pay first year's premiums	663 28	
Total first year's premiums on original policies		$723,297 33
Dividends applied to purchase paid-up additions and annuities		200,772 97
Surrender values applied to purchase paid-up insurance and annuities		107 00
Consideration for original annuities involving life contingencies		19,587 12
Total new premiums		$943,764 42
Renewal premiums	$4,397,166 96	
Dividends applied to pay renewal premiums	227,249 93	
Surrender values applied to pay renewal premiums	33,671 50	
Renewal premiums for deferred annuities	49 25	
Total renewal premiums		$4,658,137 64
Extra premiums for total and permanent disability benefits		50,043 83
Total premium income		$5,651,945 89
Consideration for supplementary contracts not involving life contingencies		50,783 36
Dividends left with the company to accumulate at interest		19,612 90
Interest on mortgage loans	$981,252 78	
Interest on collateral loans	94,657 58	
Interest on bonds and dividends on stocks	163,032 85	
Interest on premium notes, policy loans or liens	328,252 71	
Interest on deposits in trust companies and banks	12,702 20	
Interest on agents' balances	257 11	
Interest on contract for sale of real estate	5,285 23	
Rent from company's property	43,440 00	
Total interest and rents		1,628,880 46
From other sources		18,958 87
From agents' balances previously charged off		812 25
Profit on sale or maturity of ledger assets, viz: Bonds		495 00
Increase, by adjustment, in book value of ledger assets, viz: Real estate		90,258 78
Total income		$7,461,747 49
Total		$33,827,265 55

DISBURSEMENTS.

For death claims	$1,264,106 73	
Additions	36,011 00	
For matured endowments	128,491 00	
Additions	3,338 00	
For total and permanent disability claims	10,265 00	
Net amount paid for losses and matured endowments		$1,442,211 73
For annuities involving life contingencies		12,606 44
Premium notes and liens voided by lapse		260 59
Surrender values paid in cash or applied in liquidation of loans or notes		793,936 21
Surrender values applied to pay new and renewal premiums		34,334 78
Surrender values applied to purchase paid-up insurance and annuities		107 00
Dividends paid in cash, or applied in liquidation of loans or notes		109,776 96
Dividends applied to pay renewal premiums		227,249 93
Dividends applied to purchase paid-up additions and annuities		200,772 97
Dividends left with the company to accumulate at interest		19,612 90
(Total paid policyholders, $2,840,869.51.)		
Expense of investigation and settlement of policy claims		8,632 04
Paid for claims on supplementary contracts not involving life contingencies		24,099 45
Dividends and interest held on deposit surrendered during the year		2,128 87
Paid stockholders for interest or dividends		80,000 00
Commissions to agents: First year's premiums, renewal premiums and annuities		753,875 41

Compensation of managers and agents	19,437 21
Agency supervision and traveling expenses of supervisors	16,207 04
Medical examiners' fees and inspection of risks	68,397 43
Salaries and all other compensation of officers, directors, trustees and home office employees	264,549 40
Rent	33,600 00
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	57,660 51
Legal expense	3,396 12
Furniture, fixtures and safes	5,352 45
Repairs and expenses on real estate	13,356 17
Taxes on real estate	12,514 22
State taxes on premiums	78,495 57
Insurance department licenses and fees	5,815 31
All other licenses, fees and taxes	16,334 20
Other disbursements	56,629 22
Agents' balances charged off	6,127 71
Loss on sale or maturity of ledger assets, viz: Mortgage loan and bonds	2,092 30
Decrease, by adjustment, in book value of ledger assets, viz: Real estate and bonds	107,587 50
Total disbursements	$4,477,148 64
Balance	$29,350,116 91

LEDGER ASSETS.

Book value of real estate	$1,203,143 20
Mortgage loans on real estate, first liens	16,246,054 78
Loans secured by pledge of bonds, stocks or other collateral	1,957,902 41
Loans made to policyholders on this company's policies	5,260,419 43
Premium notes and liens on policies in force	966,559 07
Book value of bonds and stocks	2,804,951 22
Cash in company's office	22,346 71
Deposits in trust companies and banks not on interest	209,969 83
Deposits in trust companies and banks on interest	678,779 26
Total ledger assets	$29,350,116 91

Non-Ledger Assets.

Interest due and accrued on mortgages	$244,622 63	
Interest due and accrued on bonds	56,906 82	
Interest accrued on collateral loans	23,771 24	
Interest due and accrued on premium notes, policy loans or liens	90,904 10	
Interest accrued on bank balances	5,079 52	
Total interest		$421,284 31
Due from other companies for losses or claims on policies of this company, reinsured		25,805 00
Net amount of uncollected and defaulted premiums		637,728 00
Gross assets		$30,434,934 22

Deduct Assets Not Admitted.

Premium notes and loans on policies and net premiums in excess of the net value of their policies	$12,697 57	
Overdue and accrued interest on bonds in default	5,625 00	
Market value of special deposits in excess of corresponding liabilities	1,248 00	
		19,570 57
Admitted assets, life department		$30,415,363 65
Admitted assets, accident department		2,189,248 60
Total admitted assets		$32,604,612 25

LIABILITIES.

Net present value of all outstanding policies in force: Actuaries' table at 4 per cent and American experience table at 3 and 3½ per cent	$26,802,859 00	
Deduct net value of risks of this company reinsured	158,574 00	
Total	$26,644,285 00	
Extra reserve for total and permanent disability benefits	97,710 00	
Net reserve		$26,741,995 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		137,891 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		1,310 00
Death losses in process of adjustment or adjusted and not due	$4,294 07	
Death losses reported for which no proofs have been received	48,536 00	
Reserve for net death losses incurred but unreported	45,000 00	
Matured endowments due and unpaid	3,489 00	
Death losses and other policy claims resisted	23,000 00	
Due and unpaid on annuity claims involving life contingencies	252 00	
Total policy claims		124,571 07
Dividends left with company to accumulate at interest, and accrued interest		38,943 00
Premiums paid in advance, including surrender values so applied		42,206 28
Unearned interest and rent paid in advance		141,294 49
Commissions due to agents on premium notes when paid		5,164 37
Commissions to agents, due or accrued		5,211 72
Salaries, rents, office expenses, bills and accounts due or accrued		8,430 23
Medical examiners' fees and legal fees, due or accrued		13,863 09
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		92,000 00
Dividends or other profits due policyholders		2,455 30
Dividends declared on or apportioned to annual dividend policies		514,728 45
Dividends declared on or apportioned to deferred dividend policies		111,133 35
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		1,345,012 67
Renewal bonus fund		30,787 12
Contingent fund		3,096 39
Munich reinsurance fund		117,170 36
Accrued interest on Munich reinsurance fund		2,383 96
Liabilities of life department		29,479,647 85
Liabilities of accident department		1,108,448 60
Capital stock		1,000,000 00
Unassigned surplus funds, life and accident department		1,016,515 80
Total life and accident departments		$32,604,612 25

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	77,843	$145,040,193 00
Issued during year	10,368	22,202,449 00
Revived during year	198	371,538 00
Increased during year	-----	231,841 00
Totals after transfers	88,409	$167,846,021 00

Deduct ceased:

	Number.	Amount.		
By death	643	$1,299,679 00		
By maturity	94	133,789 00		
By expiry	2,299	4,340,511 00		
By surrender	1,606	3,191,013 00		
By lapse	1,621	3,280,544 00		
By decrease	-----	1,075,038 00		
Totals terminated			6,263	13,320,574 00
Outstanding at end of year			82,146	$154,525,447 00
Policies reinsured			683	$4,384,694 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	21,275	$45,369,165 00
Policies issued during the year	2,164	6,057,786 00
Totals	23,439	$51,426,951 00
Deduct ceased to be in force during the year	1,666	4,063,073 00
Policies in force December 31	21,773	$47,363,878 00
Losses and claims unpaid December 31 of previous year	26	$42,823 00
Losses and claims incurred during year	202	441,802 98
Totals	228	$484,625 98
Losses and claims settled during the year	213	465,182 98
Losses and claims unpaid December 31	15	$19,443 00
Premiums collected or secured in cash and notes or credits	-----	$1,735,590 65

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$933,808 53	
Received during the year on old policies	391,831 25	
Interest	30,673 25	
Restored by revival of policies	982 62	
Total		$1,357,295 65
Deductions during the year as follows:		
Used in payment of losses and claims	$10,226 49	
Used in purchase of surrendered policies	129,941 07	
Voided by lapse	1,243 21	
Used in payment of dividends to policyholders	3,407 12	
Redeemed by maker in cash	245,918 69	
Total reduction of premium note account		390,736 58
Balance of note assets at end of year		$966,559 07

GAIN AND LOSS EXHIBIT.

	Insurance Exhibit.	Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$1,266,363 06		
Insurance expenses incurred during year	1,347,211 55		
Loss from loading		----------	$80,848 49
Interest earned during the year	$1,667,778 32		
Investment expenses incurred during the year	72,615 87		
Net income from investments	$1,595,162 45		
Interest required to maintain reserve	897,529 00		
Gain from interest		$697,633 45	

Expected mortality on net amount at risk	$1,397,749 00		
Actual mortality on net amount at risk	834,875 34		
Gain from mortality		562,873 66	
Expected disbursements to annuitants	$7,285 00		
Actual annuity claims incurred	8,802 44		
Loss from annuities			1,517 44
Total gain during the year from surrendered and lapsed policies		79,445 42	
Dividends paid stockholders			80,000 00
Decrease in surplus on dividend account			1,095,373 74
Increase in special funds and special reserves during the year			3,209 93
Carried to reserve			6,458 62
Net to loss account			11,319 90

Investment Exhibit.

REAL ESTATE.

Total increase in book value		90,258 78	
Total decrease in book value			2,000 00

STOCKS AND BONDS.

Total profits on sales or maturity		495 00	
Loss on sales or maturity	$192 50		
Decrease in book value, other than for amortization	105,587 50		
Total loss carried in			105,780 00
Gain on sale of unlisted assets		240 62	
Loss on mortgage loan foreclosed			1,899 80
Gain from assets not admitted		17,447 38	

MISCELLANEOUS.

Net gain on account of total and permament disability benefits or additional accidental death benefits included in life policies		6,968 00	
Total gains and losses in surplus during the year		$1,455,362 31	$1,388,407 92

SURPLUS.

Surplus December 31, 1913	$868,761 41		
Surplus December 31, 1914	935,715 80		
Increase in surplus			66,954 39
Totals		$1,455,362 31	$1,455,362 31

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY.

(Accident and Health Department.)

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated December 28, 1867. Commenced business in California May 1, 1885.)

GEO. I. COCHRAN, President. C. I. D. MOORE, Secretary.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$2,173,871 31

INCOME.

Accident—Premiums written and renewed during year	$1,831,569 95	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	498,433 83	
		$1,333,136 12
Health—Premiums written and renewed during year	$529,759 65	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	46,559 00	
		483,200 65
Total net premiums		$1,816,336 77
Policy fees required or represented by applications		25,436 00
Interest on mortgage loans	$96,383 68	
Interest on collateral loans	15,821 67	
Interest on bonds and dividends on stocks	6,134 02	
Interest on deposits in trust companies and banks	232 34	
Interest from all other sources	7 36	
Total interest		118,579 07
From all other sources		10,871 39
Agents' balances previously charged off		12,992 61
Total income		$1,984,125 84
Sum		$4,157,997 15

DISBURSEMENTS.

Accident—Amount paid for losses	$642,516 76	
Deduct for reinsurance	2,007 84	
		$640,508 92
Health—Amount paid for losses	$210,693 80	
Deduct for reinsurance	1,280 40	
		209,413 40
Total net amount paid for losses		849,922 32
Investigation and adjustment of claims		19,298 52
Policy fees retained by agents		25,436 00
Commissions or brokerage		610,993 51
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		160,796 06
Salaries, traveling and all other expenses of agents		31,108 32
Medical examiners' fees and salaries		22,387 29
Inspections		2,439 26
Rents		23,719 96
State taxes on premiums		35,134 24
Insurance department licenses and fees		4,159 72
All other licenses, fees and taxes		4,124 33
Legal expenses		8,658 04
Advertising		7,942 71
Printing and stationery		23,184 16
Postage, telegraph, telephone and express		18,083 32
Furniture and fixtures		3,226 94
Stockholders for interest or dividends		120,000 00
Other disbursements		1,820 71
Agents' balances charged off		21,757 13
Total disbursements		$1,994,164 54
Balance		$2,163,832 61

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$1,398,285 27	
Loans secured by pledge of bonds, stocks or other collaterals	260,950 00	
Book value of bonds	56,030 00	
Cash in company's office and in transit	113,080 58	
Deposits in trust companies and banks on interest	4,100 00	
Deposits in trust companies and banks not on interest	10,373 97	
		$1,842,789 82

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$236,338 39	$2,517 45	
Health	81,320 74	866 21	
Totals	$317,659 13	$3,383 66	321,042 79
Ledger assets as per balance			$2,163,832 61

Non-Ledger Assets.

Interest due and accrued on mortgages	$24,695 36	
Interest due and accrued on bonds	682 67	
Interest due and accrued on collateral loans	3,421 62	
		28,799 65
Gross assets		$2,192,632 26

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	3,383 66
Admitted assets, accident department	$2,189,248 60
Admitted assets, life department	30,415,363 65
Total admitted assets	$32,604,612 25

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported, and resisted	$160,527 03	
Deduct reinsurance	8,656 10	
		$151,870 93
Health—Reported or in process of adjustment, incurred but not reported, and resisted	40,498 73	
Deduct reinsurance	2,164 03	
		38,334 70
Total unpaid claims		$190,205 63
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident	$1,300 00	
Health	300 00	
		1,600 00
Premiums (less reinsurance) upon all unexpired risks, $1,421,453.27; unearned premiums (50 per cent)		710,726 63
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$78,229 64	
Health	26,076 54	
		104 306 18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,432 93
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		36,500 00
Dividends declared and unpaid to stockholders		50,000 00
Advance premiums (100 per cent)		4,072 13
Reserve for contingencies		5,605 10
Total liabilities, accident department		$1,108,448 60
Total liabilities, life department		29,479,647 85
Total amount of all liabilities except capital		$30,588,096 45
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	1,016,515 80	
Surplus as regards policyholders		2,016,515 80
Total liabilities		$32,604,612 25

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913	$1,162,854 55	$318,243 53
Written or renewed during the year	1,831,569 95	529,759 65
Totals	$2,994,424 50	$848,003 18
Deduct expirations and cancellations	1,939,340 65	468,915 33
Balance	$1,055,083 85	$379,087 85
Deduct reinsured policies	9,513 43	3,205 00
Net premiums in force December 31, 1914	$1,045,570 42	$375,882 85

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$261,491 71	$139,810 22
Health	99,163 51	42,738 41
Totals	$360,655 22	$182,548 63

PHILADELPHIA LIFE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated April 17, 1906. Commenced business in California January 18, 1912.)

ANDREW J. MALONEY, President. WILLIAM H. HUBBARD, Secretary.

CAPITAL.

Amount of capital paid up in cash	$560,320 00	
Amount of ledger assets December 31 of previous year		$3,605,186 50

INCOME.

Total first year's premiums on original policies		$97,100 00
Dividends applied to purchase paid-up additions and annuities		5,649 35
Surrender values applied to purchase paid-up insurance and annuities		2,333 83
Total new premiums		$105,083 18
Renewal premiums	$748,908 73	
Dividends applied to pay renewal premiums	53,488 70	
Surrender values applied to pay renewal premiums	1,128 84	
Total renewal premiums		$803,526 27
Extra premiums for total and permanent disability benefits		866 29
Total premium income		$909,475 74
Consideration for supplementary contracts not involving life contingencies		187 19
Dividends left with the company to accumulate at interest		4,133 09
Ledger assets, other than premiums, received from other companies		16 00
Interest on mortgage loans	$106 221 29	
Interest on bonds and dividends on stocks	35,490 75	
Interest on premium notes, policy loans or liens	36,103 32	
Interest on deposits in trust companies and banks	9,136 24	
Interest on other debts due the company	2,369 75	
Rent from company's property	244 00	
Total interest and rents		189,565 35
Accident and health department		155,265 34
Profit on sale or maturity of ledger assets, viz: Real estate		27,739 63
Total income		$1,286,382 25
Total		$4,891,568 75

DISBURSEMENTS.

For death claims	$197,380 64	
Additions	454 00	
Net amount paid for losses and matured endowments		$197,834 64
Premium notes and liens voided by lapse		3,675 01
Surrender values paid or applied in liquidation of loans or notes		76,448 29
Surrender values applied to pay renewal premiums		1,128 84
Surrender values applied to purchase paid-up insurance and annuities		2,333 83
Dividends paid in cash, or applied in liquidation of loans or notes		6,152 20
Dividends applied to pay renewal premiums		53,488 70
Dividends applied to purchase paid-up additions and annuities		5,649 35
Dividends left with the company to accumulate at interest		4,133 00
(Total paid policyholders, $350,843.86.)		
Expense of investigation and settlement of policy claims, including legal expenses		6,721 22
Paid for claims on supplementary contracts not involving life contingencies		395 37
Paid stockholders for interest or dividends		33,649 20
Commissions to agents: First year's premiums and renewal premiums		121,385 33
Agency supervision and traveling expenses of supervisors		8,877 94
Branch office expenses, including salaries of managers and clerks		1,618 02
Medical examiners' fees and inspection of risks		12,009 40
Salaries and all other compensation of officers, directors, trustees and home office employees		65,964 07
Rent		9,014 96
Advertising, printing and stationery, postage, telegraph, telephone and express		16,592 42
Legal expense		4,635 30
Furniture, fixtures and safes		2,168 78
Repairs and expenses on real estate		582 12
Taxes on real estate		468 58
State taxes on premiums		9,946 25
Insurance department licenses and fees		1,808 21
All other licenses, fees and taxes		5,009 75
Other disbursements		186,010 27
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		1,003 51
Total disbursements		$838,074 59
Balance		$4,053,494 16

LEDGER ASSETS.

Book value of real estate	$855,441 45
Mortgage loans on real estate, first liens	2,105,100 00
Loans made to policyholders on this company's policies	543,749 80
Premium notes on policies in force	231,309 95
Book value of bonds	829,520 13
Cash in company's office	3,272 89
Deposits in trust companies and banks on interest	282,395 79
Agents' balances	2,773 15
Total ledger assets	$4,053,494 16

Non-Ledger Assets.

Interest due and accrued on mortgages	$39,774 08	
Interest due and accrued on bonds	14,818 09	
Interest on premium notes, policy loans or liens	17,329 18	
Interest on bank balances	1,696 46	
Total interest and rents due and accrued		$73,617 72
Net amount of uncollected and deferred premiums		59,986 00
Gross assets		$4,187,097 88

Deduct Assets Not Admitted.

Agents' debit balances, gross	$8,736 41	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	8,996 00	
Overdue and accrued interest on bonds in default	2,750 00	
Book value of ledger assets over market value, viz:		
Bonds	11,187 50	
Banks	338 50	
		32,008 41
Admitted assets		$4,155,089 47

LIABILITIES.

Net present value of all the outstanding policies in force, as computed by the Pennsylvania Insurance Department: American experience table, at 3½ per cent	$3,153,444 00	
Deduct net value of risks of this company reinsured	2,506 00	
Total	$3,150,938 00	
Extra reserve for total and permanent disability benefits	2,292 00	
Net reserve		$3,153,230 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		12,221 71
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		4,490 53
Death losses in process of adjustment or adjusted and not due	$6,500 00	
Death losses reported for which no proofs have been received	3,000 00	
Death losses and other policy claims resisted	42,586 00	
Total policy claims		52,086 00
Dividends left with company to accumulate at interest, and accrued interest thereon		42,278 09
Premiums paid in advance, including surrender values so applied		3,234 00
Unearned interest and rent paid in advance		18,223 66
Commissions due to agents on premium notes when paid		3,598 31
Salaries, rents, office expenses, bills and accounts due or accrued		1,023 75
Medical examiners' fees		533 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		10,627 90
Dividends declared on or apportioned to annual dividend policies		57,161 00
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		22,981 00
Accident and health department		3,605 05
Capital stock		560,320 00
Unassigned funds (surplus)		209,475 56
Total		$4,155,089 47

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	9,316	$24,166,212 00
Issued during year	1,637	3,927,257 00
Revived during year	41	116,393 00
Totals after transfers	10,994	$28,209,862 00
Deduct ceased:		
By death	79	$221,893 00
By expiry	5	20,000 00
By surrender	281	708,371 00
By lapse	789	2,116,336 00
By decrease		98,668 00
Total terminated	1,154	3,165,268 00
Outstanding at end of year	9,840	$25,044,594 00
Policies reinsured	103	$391,523 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	402	$1,268,577 00
Policies issued during the year	293	967,839 00
Totals	695	$2,236,416 00
Deduct ceased to be in force during the year	288	967,550 00
Policies in force December 31	407	$1,268,866 00
Losses and claims incurred during year	2	$2,500 00
Losses and claims settled during the year, in cash	2	2,500 00
Premiums collected or secured in cash and notes or credits		$27,859 11

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$209,501 85	
Received during the year on new policies	7,052 38	
On old policies	139,448 59	
Restored by revival of policies	654 14	
Total		$356,656 96
Deductions during the year as follows:		
Used in payment of losses and claims	$1,140 86	
Used in purchase of surrendered policies	10,144 98	
Voided by lapse	3,837 54	
Used in payment of dividends to policyholders	2,332 79	
Redeemed by maker in cash	107,890 84	
Total reduction of premium note account		125,347 01
Balance of note assets at end of year		$231,309 95

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$213,775 10		
Insurance expenses incurred during year	254,061 16		
Loss from loading			$40,286 06
Interest earned during the year	$196,883 56		
Investment expenses incurred during the year	12,058 45		
Net income from investments	$184,825 11		
Interest required to maintain reserve	103,760 16		
Gain from interest		$81,064 95	
Expected mortality on net amount at risk	$260,414 00		
Actual mortality on net amount at risk	163,023 56		
Gain from mortality		97,390 44	
Total gain during the year from surrendered and lapsed policies		15,238 34	
Dividends paid stockholders			33,619 20
Decrease in surplus on dividend account			98,422 25

Investment Exhibit.

REAL ESTATE.

Total profit on sales		27,739 63	

STOCKS AND BONDS.

Total loss from change in difference between book and market value during the year			50 00
Loss from assets not admitted			7,125 12

MISCELLANEOUS.

Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies			755 00
Loss from accident and health department			10,647 94
Total gains and losses in surplus during the year		$221,433 36	$195,855 57

SURPLUS.

Surplus December 31, 1913	$183,897 77	
Surplus December 31, 1914	209,475 56	
Increase in surplus		25,577 79
Totals	$221,433 36	$221,433 36

PENN MUTUAL LIFE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated February 24, 1847. Commenced business in California in 1888.)

GEORGE K. JOHNSON, President. JOHN HUMPHREYS, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year	$140,245,085 56

INCOME.

First year's premiums on original policies	$2,368,677 31	
Surrender values applied to pay first year's premiums	25,573 05	
Total first year's premiums on original policies		$2,394,250 36
Dividends applied to purchase paid-up additions and annuities		206,203 54
Surrender values applied to purchase paid-up insurance and annuities		370,812 43
Consideration for original annuities involving life contingencies		285,172 53
Consideration for supplementary contracts involving life contingencies		8,156 10
Total new premiums		$3,264,594 96
Renewal premiums	$16,785,485 12	
Dividends applied to pay renewal premiums	2,215,962 47	
Surrender values applied to pay renewal premiums	4,497 38	
Renewal premiums for deferred annuities	10,411 69	
Total renewal premiums		$19,016,356 66
Extra premiums for total and permanent disability benefits		4,169 69
Total premium income		$22,285,121 31
Consideration for supplementary contracts not involving life contingencies		537,639 78
Dividends left with the company to accumulate at interest		39,006 09
Interest on mortgage loans	$3,029,262 80	
Interest on collateral loans	90,089 31	
Interest on bonds and dividends on stocks	2,425,766 34	
Interest on premium notes, policy loans or liens	1,407,748 03	
Interest on deposits in trust companies and banks	86,972 54	
Interest on other debts due the company	7,308 61	
Discount on claims paid in advance	88 26	
Rent from company's property	144,343 21	
Total interest and rents		7,191,579 10
From other sources		83,052 27
Gross profit on sale or maturity of ledger assets, viz: Bonds		20,820 64
Total income		$30,157,219 19
Total		$170,402,304 75

DISBURSEMENTS.

For death claims and additions	$7,366,384 85	
For matured endowments and additions	1,978,537 35	
Net amount paid for losses and matured endowments		$9,344,922 20
For annuities involving life contingencies		433,364 89
Premium notes and liens voided by lapse		125,897 88

Surrender values paid in cash or applied in liquidation of loans or notes	3,249,327 99
Surrender values applied to pay new premiums and renewal premiums	30,070 43
Surrender values applied to purchase paid-up insurance and annuities	370,812 43
Dividends paid in cash, or applied in liquidation of loans or notes	952,068 22
Dividends applied to pay renewal premiums	2,215,962 47
Dividends applied to purchase paid-up additions and annuities	206,203 54
Dividends left with the company to accumulate at interest	39,006 09
(Total paid policyholders, $16,967,636.14.)	
Expense of investigation and settlement of policy claims, including legal expenses	4,751 49
Paid for claims on supplementary contracts not involving life contingencies	315,983 59
Dividends and interest thereon held on deposit surrendered during the year	5,657 79
Commissions to agents: First years' premiums, renewal premiums, annuities and renewals	2,334,065 36
Commuted renewal commissions	87,089 02
Agency supervision and traveling expenses of supervisors	31,324 69
Branch office expenses, including salaries of managers and clerks	139,435 80
Medical examiners' fees and inspection of risks	164,762 32
Salaries and all other compensation of officers, directors, trustees and home office employees	501,669 41
Rent	148,226 78
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	159,257 79
Legal expense	15,627 37
Furniture, fixtures and safes	14,924 15
Repairs and expenses on real estate	47,048 91
Taxes on real estate	38,592 90
State taxes on premiums	338,012 63
Insurance department licenses and fees	21,616 22
All other licenses, fees and taxes	84,875 52
Other disbursements	59,137 46
Agents' balances charged off	27 16
Gross decrease, by adjustment, in book value of ledger assets, viz:	
Real estate and bonds	290,152 71
Total disbursements	$21,769,875 21
Balance	$148,632,429 54

LEDGER ASSETS.

Book value of real estate	$3,689,243 73
Mortgage loans on real estate, first liens	57,429,350 03
Loans secured by pledge of bonds, stocks or other collateral	1,389,206 20
Loans made to policyholders on this company's policies	23,937,776 12
Premium notes on policies in force	4,551,420 18
Book value of bonds and stocks	54,942,282 71
Cash in company's office	16,378 87
Deposits in trust companies and banks on interest	2,350,463 79
Bills receivable, agents' balances	197,005 34
Bills receivable for premiums	129,302 57
Total ledger assets	$148,632,429 54

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,054,451 50	
Interest accrued on bonds	802,500 79	
Interest accrued on collateral loans	12,720 64	
Interest due and accrued on promissory notes, policy loans or liens	17,016 05	
Interest accrued on bills receivable	2,036 54	
Interest accrued on bills receivable for premiums	1,458 39	
Rents due and accrued on company's property or lease	6,402 69	
Total interest and rents due and accrued		1,896,586 60

Market value of real estate over book value		1,450 00
Net amount of uncollected and deferred premiums		3,030,345 00
Checks for annuities, issued in advance		8,893 85
Gross assets		$153,569,704 99

Deduct Assets Not Admitted.

Agents' debit balances, gross	$32,276 05	
Bills receivable	294,031 86	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	41,316 71	
Book value of ledger assets over market value, viz: Bonds and stocks	1,257,948 12	
Interest accrued on bills receivable	3,494 93	
		1,629,067 67
Admitted assets		$151,940,637 32

LIABILITIES.

Net present value of all outstanding policies in force: American experience table at 3 per cent	$126,479,981 00	
Deduct net value of risks of this company reinsured	84,963 00	
Total	$126,395,018 00	
Extra reserve for total and permanent disability benefits	3,260 00	
Net reserve		$126,398,278 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		3,040,675 00
Death losses in process of adjustment or adjusted and not due	$179,557 82	
Death losses reported for which no proofs have been received	245,900 82	
Reserve for net death losses incurred but unreported	118,687 22	
Death losses and other policy claims resisted	32,210 18	
Total policy claims		576,356 04
Dividends left with company to accumulate at interest, and accrued interest		103,581 15
Premiums paid in advance, including surrender values so applied		84,557 24
Unearned interest and rent paid in advance		607,353 50
Commissions due to agents on premium notes when paid		75,557 89
Salaries, rents, office expenses, bills and accounts due or accrued		9,969 62
Medical examiners' fees and legal fees due or accrued		17,011 19
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		445,891 15
Dividends or other profits due policyholders		675,728 49
Dividends declared on or apportioned to annual dividend policies		3,989,000 00
Dividends declared on or apportioned to deferred dividend policies		647,757 68
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		9,396,748 15
Reserve for mortality fluctuation		2,540,949 00
Reserve for asset fluctuation and other contingent liabilities		3,189,635 26
Reserve for trust deposits		8,308 00
Proceeds of policies left with company at interest		94,688 96
Matured credits awaiting proof		38,591 00
Total		$151,940,637 32

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	219,470	$594,128,564 00
Issued during year	23,798	71,906,876 00
Revived during year	832	2,984,658 00
Increased during year		582,274 00
Totals after transfers	244,100	$669,602,372 00

Deduct ceased:	Number.	Amount.		
By death	2,334	7,253,902 00		
By maturity	850	1,979,054 00		
By expiry	2,496	6,845,436 00		
By surrender	4,518	15,877,168 00		
By lapse	4,958	13,659,330 00		
By decrease	------	3,207,815 00		
Total terminated			15,156	48,822,705 00
Outstanding end of year			228,944	$620,779,667 00
Policies reinsured				$1,098,000 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	8,451	$23,308,185 00
Policies issued during the year	852	2,686,322 00
Totals	9,303	$25,994,507 00
Deduct ceased to be in force during the year	353	1,158,590 00
Policies in force December 31	8,950	$24,835,917 00
Losses and claims unpaid December 31 of previous year	3	$13,000 00
Losses and claims incurred during year	137	391,987 67
Totals	140	$404,987 67
Losses and claims settled during the year, in cash	135	396,153 67
Losses and claims unpaid December 31	5	$8,834 00
Premiums collected or secured in cash and notes or credits		$904,422 91

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$3,921,568 50	
Received during the year on new policies	70,755 25	
On old policies	1,337,183 42	
Restored by revival of policies	20,880 51	
Total		$5,350,387 68
Deductions during the year as follows:		
Used in payment of losses and claims	$193,606 17	
Used in purchase of surrendered policies	183,624 34	
Voided by lapse	146,778 39	
Used in payment of dividends to policyholders	189,500 39	
Redeemed by maker in cash	85,458 21	
Total reduction of premium note account		798,967 50
Balance of note assets at end of year		$4,551,420 18

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year (averaging 19.6 per cent of the gross premiums)	$4,455,069 55		
Insurance expenses incurred during the year	3,858,195 88		
Gain from loading		$596,873 67	
Interest earned during the year	$7,245,329 11		
Investment expenses incurred during the year	464,229 91		
Net income from investments	$6,781,099 20		
Interest required to maintain reserve	3,820,812 00		
Gain from interest		2,960,287 20	

Expected mortality on net amount at risk	$6,814,240 00		
Actual mortality on net amount at risk	4,982,143 41		
Gain from mortality		1,832,096 59	
Net expected disbursements to annuitants	$268,091 45		
Net actual annuity claims incurred	353,212 89		
Loss from annuities			$85,121 44
Total gain during the year from surrendered and lapsed policies		362,632 13	
Decrease in surplus on dividend account			4,160,951 76
Decrease in special funds and special reserves during the year			1,852,968 73
Investment Exhibit.			
REAL ESTATE.			
Total decrease in book value			23,118 73
STOCKS AND BONDS.			
Profits on sales or maturity	$20,820 64		
From change in difference between book and market value during the year	602,048 73		
Total gain carried in		622,869 37	
Decrease in book value, other than for amortization			267,033 98
Gain on other investments, viz: Suspended bank dividends, etc.		173 52	
Mortgage bonuses		6,322 20	
Recover of loss on Austin, Texas, water bonds		7,225 40	
Gain from assets not admitted		1,774 74	
MISCELLANEOUS.			
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies			1,658 84
Gain from all other sources		598 66	
Total gains and losses in surplus during year		$6,390,853 48	$6,390,853 48

PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated May, 1851. Commenced business in California in 1880.)

CAPITAL.

Amount of ledger assets December 31 of previous year	$35,489,559 69

INCOME.

First year's premiums on original policies	$614,141 67	
Surrender values applied to pay first year's premiums	9,547 87	
Total first year's premiums on original policies		$623,689 54
Dividends applied to purchase paid-up additions and annuities		143,193 78
Surrender values applied to purchase paid-up insurance and annuities		109,629 52
Consideration for original annuities involving life contingencies		71,598 30
Consideration for supplementary contracts involving life contingencies		13,769 00
Total new premiums		$961,880 14

Renewal premiums	$4,315,431 51	
Dividends applied to pay renewal premiums	534,744 16	
Dividends applied to shorten the endowment or premium paying period	4302 00	
Surrender values applied to pay renewal premiums	36,675 38	
Total renewal premiums		$4,891,153 05
Total premium income		$5,853,033 19
Consideration for supplementary contracts not involving life contingencies		83,803 00
Dividends left with the company to accumulate at interest		140,504 78
Interest on mortgage loans	$1,230,299 10	
Interest on bonds and dividends on stocks	316,841 75	
Interest on premium notes, policy loans or liens	221,128 68	
Interest on deposits in trust companies and banks	14,630 81	
Interest on other debts paid by agents	317 71	
Discount on claims paid in advance	1,094 01	
Rent from company's property	49,784 04	
Total interest and rents		1,834,096 10
From other sources		15,933 50
From agents' balances previously charged off		5,334 81
Profit on sale or maturity of ledger assets, viz: Bonds		2,921 98
Increase, by adjustment, in book value of ledger assets, viz: Bonds		3,773 00
Total income		$7,939,400 36
Total		$43,428,960 05

DISBURSEMENTS.

For death claims	$1,582,447 73	
Additions	22,065 48	
For matured endowments	966,250 78	
Additions	46,457 22	
Net amount paid for losses and matured endowments		$2,617,221 21
For annuities involving life contingencies		36,338 63
Premium notes and liens voided by lapse		272 00
Surrender values paid in cash or applied in liquidation of loans or notes		1,015,263 06
Surrender values applied to pay new and renewal premiums		46,223 25
Surrender values applied to purchase paid-up insurance and annuities		109,629 52
Dividends paid in cash, or applied in liquidation of loans or notes		75,459 43
Dividends applied to pay renewal premiums		534,744 16
Dividends applied to shorten the endowment or premium paying period		4,302 00
Dividends applied to purchase paid-up additions and annuities		143,193 78
Dividends left with the company to accumulate at interest (Total paid policyholders, $4,723,151.82.)		140,504 78
Expense of investigation and settlement of policy claims, including legal expenses		3,019 18
Paid for claims on supplementary contracts not involving life contingencies		11,499 00
Dividends and interest thereon held on deposit surrendered during the year		53,816 94
Commissions to agents: First year's premiums, renewal premiums and annuities		560,319 88
Commuted renewal commissions		5,646 01
Compensation of managers and agents		33,045 83
Agency supervision and traveling expenses of supervisors		19,478 53
Branch office expenses, including salaries of managers and clerks		173,813 77
Medical examiners' fees and inspection of risks		62,571 10
Salaries and all other compensation of officers, directors, trustees and home office employees		215,057 29
Rent		17,500 00
Advertising, printing and stationery; postage, telegraph, telephone and express		59,226 66

Legal expense		4,555 77
Furniture, fixtures and safes		20,056 88
Repairs and expenses on real estate		20,995 73
Taxes on real estate		1,901 46
State taxes on premiums		71,168 68
Insurance department licenses and fees		6,494 44
All other licenses, fees and taxes		108,888 34
Other disbursements		47,115 12
Agents' balances charged off		200 00
Loss on sale or maturity of ledger assets, viz: Bonds and stocks		11,164 29
Decrease, by adjustment, in book value of ledger assets, viz: Real estate and bonds		41,005 50
Total disbursements		$6,271,692 22
Balance		$37,157,267 83

LEDGER ASSETS.

Book value of real estate	$672,600 00
Mortgage loans on real estate, first liens	23,115,759 50
Loans made to policyholders on this company's policies	5,651,967 19
Premium notes on policies in force	58,477 49
Book value of bonds and stocks	7,110,868 50
Cash in company's office	1,568 59
Deposits in trust companies and banks on interest	545,203 03
Agents' balances	823 53
Total ledger assets	$37,157,267 83

Non-Ledger Assets.

Interest due and accrued on mortgages	$502,100 21	
Interest due and accrued on bonds	65,373 93	
Interest due and accrued on premium notes, policy loans or liens	71,131 99	
Interest due on premiums	12 29	
Total interest due and accrued		638,618 42
Net amount of uncollected and deferred premiums		507,247 37
Gross assets		$38,303,133 62

Deduct Assets Not Admitted.

Agents' debit balances, gross	$9,034 98	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	973 97	
Overdue and accrued interest on bonds in default	17,459 99	
Book value of ledger assets over market value, viz: Stocks and bonds not subject to amortization	68,278 00	
		95,746 94
Admitted assets		$38,207,386 68

LIABILITIES.

Net present value of all outstanding policies in force: Actuaries' table at 4 per cent and American experience table at 3 and 3½ per cent	$34,812,455 00	
Deduct net value of risks of this company reinsured	104,088 80	
Net reserve		$34,708,367 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		149,129 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		9,064 42
Death losses in process of adjustment or adjusted and not due	$30,764 97	
Death losses reported for which no proofs have been received	68,741 74	
Reserve for net death losses incurred but unreported	50,000 00	
Death losses and other policy claims resisted	4,000 00	
Total policy claims		153,506 71

Dividends left with company to accumulate at interest, and accrued interest	438,346 70
Premuims paid in advance, including surrender values so applied	32,863 95
Unearned interest and rent paid in advance	96,041 68
Commissions to agents, due or accrued	12,221 36
Salaries, rents, office expenses, bills and accounts due or accrued	1,956 10
Medical examiners' fees and legal fees due or accrued	4,029 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	75,000 00
Dividends or other profits due policyholders	72,356 88
Dividends declared on or apportioned to annual dividend policies	913,271 00
Dividends declared on or apportioned to deferred dividend policies	13,481 91
Amounts set apart, apportioned or held waiting apportionment upon deferred dividend policies	12,887 61
Reserve, special or surplus funds not included above	24,717 51
All other liabilities	1,490,145 85
Total	$38,207,386 68

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	82,823	$156,316,519 00
Issued during year	9,900	19,555,464 00
Revived during year	97	176,813 00
Increased during year	-----	130,326 00
Totals after transfers	92,820	$176,179,122 00

Deduct ceased:

	Number.	Amount.		
By death	867	$1,577,230 00		
By maturity	610	1,012,708 00		
By expiry	743	1,239,934 00		
By surrender	1,484	3,379,779 00		
By lapse	2,837	5,464,366 00		
By decrease	-----	573,295 00		
Total terminated			6,541	13,247,312 00
Outstanding at end of year			86,279	$162,931,810 00
Policies reinsured			171	1,880,196 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	2,755	$5,625,913 00
Policies issued during the year	682	1,399,069 00
Totals	3,437	$7,024,982 00
Deduct ceased to be in force during the year	228	544,185 00
Policies in force December 31, 1914	3,209	$6,480,797 00
Losses and claims unpaid December 31 of previous year	1	$1,000 00
Losses and claims incurred during the year	31	53,547 83
Total losses and claims settled during the year, in cash	32	$54,547 83
Premiums collected or secured in cash and notes or credits		$252,097 33

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$69,516 03	
Received during the year on new policies	582 00	
Total		$70,098 03
Deductions during the year as follows:		
Used in payment of losses and claims	$7,214 84	
Used in purchase of surrendered policies	270 62	
Voided by lapse	272 00	
Used in payment of dividends to policyholders	176 60	
Redeemed by maker in cash	3,686 48	
Total reduction of premium note account		11,620 54
Balance of note assets at end of year		$58,447 49

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$1,183,292 79		
Insurance expenses incurred during year	1,342,661 51		
Loss from loading		----------	$159,368 72
Interest earned during the year	$1,936,924 70		
Investment expenses incurred during the year	101,766 88		
Net income from investments	$1,835,157 82		
Interest required to maintain reserve	1,223,075 75		
Gain from interest		$612,082 07	
Expected mortality on net amount at risk	$1,613,827 00		
Actual mortality on net amount at risk	984,326 46		
Gain from mortality		629,500 54	
Expected disbursements to annuitants	$28,789 00		
Actual annuity claims incurred	28,495 63		
Gain from annuities		293 37	
Total gain during the year from surrendered and lapsed policies		178,628 16	
Decrease in surplus on dividend account		----------	949,271 34
Increase in special funds and special reserves during the year		----------	1,487,323 52
Net to profit account		5,134 81	

Investment Exhibit.

REAL ESTATE.

Decrease in book value	$32,100 00		
Loss from change in difference between book and market value during year	5,500 00		
Total loss carried in		----------	37,600 00

STOCKS AND BONDS.

Total profits on sales or maturity		2,921 98	
Loss on sales or maturity	$11,164 29		
From change in difference between book and market value during year	118,551 00		
Total loss carried in		----------	129,715 29
Loss from assets not admitted		----------	19,914 78
Total gains and losses in surplus during the year		$1,428,560 93	$2,783,193 65

SURPLUS.

Surplus December 31, 1913		1,354,632 72	
Totals		$2,783,193 65	$2,783,193 65

PITTSBURG LIFE AND TRUST COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1914.

(Incorporated June 28, 1902. Commenced business in California December 4, 1909.)

W. C. Baldwin, President. Jas. H. Maiian, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$23,512,717 85

INCOME.

Total first year's premiums on original policies		$445,302 14
Dividends applied to purchase paid-up additions and annuities		37,009 51
Surrender values applied to purchase paid-up insurance and annuities		26,316 00
Total new premiums		$508,627 65
Renewal premiums	$2,442,646 55	
Dividends applied to pay renewal premiums	44,750 08	
Surrender values applied to pay renewal premiums	17,550 87	
Total renewal premiums		2,504,947 50
Extra premiums for total and permanent disability benefits and additional accidental death benefits		7,203 58
Total premium income		$3,020,778 73
Consideration for supplementary contracts not involving life contingencies		11,549 00
Dividends left with the company to accumulate at interest		5,564 16
Interest on mortgage loans	$285,005 81	
Interest on collateral loans	180 00	
Interest on bonds and dividends on stocks	176,649 17	
Interest on premium notes, policy loans or liens	236,264 43	
Interest on deposits in trust companies and banks	7,204 73	
Interest on rents past due	631 97	
Rent from company's property	365,296 70	
Total interest and rents		1,071,232 81
From other sources		499 66
From agents' balances previously charged off		627 67
Gross increase, by adjustment, in book value of ledger assets, viz:		
Bonds		10,881 50
Total income		$4,121,133 53
Total		$27,633,851 38

DISBURSEMENTS.

For death claims	$1,345,150 82	
Additions	16,433 48	
For matured endowments	416,447 40	
Additions	3,025 38	
For additional accidental benefits	1,067 18	
Net amount paid for losses and matured endowments		$1,782,124 26
For annuities involving life contingencies		17,469 11
Surrender values paid in cash or applied in liquidation of loans or notes		668,163 85
Surrender values applied to pay renewal premiums		17,391 87
Surrender values applied to purchase paid-up insurance and annuities		26,316 00
Dividends paid in cash, or applied in liquidation of loans or notes		131,590 53
Dividends applied to pay renewal premiums		44,750 08
Dividends applied to purchase paid-up additions and annuities		37,009 51
Dividends left with the company to accumulate at interest		5,564 16
(Total paid policyholders, $2,730,379.37.)		
Expense of investigation and settlement of policy claims		362 70
Paid for claims on supplementary contracts not involving life contingencies		14,075 33
Dividends and interest thereon held on deposit surrendered during the year		4,060 02
Paid stockholders for interest or dividends		100,000 00
Commissions to agents: First year's premiums and renewal premiums		194,898 21
Agency supervision and traveling expenses of supervisors		155,770 52
Branch office expenses, including salaries of managers and clerks		16,465 37
Medical examiners' fees and inspections of risks		36,530 39
Salaries and all other compensation of officers, directors, trustees and home office employees		125,224 23
Rent		22,900 00

Advertising, printing, stationery, postage, telegraph, telephone and express		45,958 83
Legal expense		6,325 63
Furniture, fixtures and safes		1,094 51
Repairs and expenses on real estate		92,262 29
Taxes on real estate		83,624 78
State taxes on premiums		32,076 64
Insurance department licenses and fees		8,428 70
All other licenses, fees and taxes		9,780 08
Other disbursements		19,859 50
Agents' balances charged off		6,038 86
Gross loss on sale or maturity of ledger assets, viz: Real estate		373 32
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds		191,562 99
Total disbursements		$3,898,052 27
Balance		$23,735,799 11

LEDGER ASSETS.

Book value of real estate	$9,035,207 49
Mortgage loans on real estate	5,717,456 00
Loans secured by pledge of bonds, stocks or other collateral	3,000 00
Loans made to policyholders on this company's policies	4,550,691 26
Premium notes on policies in force	79,799 10
Book value of bonds and stocks	4,062,121 81
Cash in company's office	2,104 16
Deposits in trust companies and banks not on interest	9 08
Deposits in trust companies and banks on interest	253,939 12
Bills receivable	884 09
Contingent reversion and Washington Life stock	30,587 00
Total ledger assets	$23,735,799 11

Non-Ledger Assets.

Interest due and accrued on mortgages	$89,402 04	
Interest accrued on bonds	48,736 41	
Interest due and accrued on premium notes, policy loans or liens	43,444 58	
Interest accrued on bank deposits	245 73	
Rents due and accrued on company's property or lease		14,383 78
Total interest and rents due and accrued		$196,212 54
Net amount of uncollected and deferred premiums		318,674 00
Gross assets		$24,250,685 65

Deduct Assets Not Admitted.

Bills receivable	$884 09	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	10,059 10	
Book value of ledger assets over market value, viz: Washington Life stock and bonds	37,187 00	
		48,130 19
Admitted assets		$24,202,555 46

LIABILITIES.

Net present value of all outstanding policies in force, as computed by Pacific Insurance department: Actuaries' table at 4 per cent and American experience table at 3 and 3½ per cent	$21,661,632 00	
Deduct net value of risks of this company reinsured	4,732 00	
Total	$21,656,900 00	
Extra reserve for total and permanent disability benefits and additional accidental death benefits	4,385 00	
Net reserve		$21,661,285 00

Present value of amounts not yet due on supplementary contracts not involving life contingencies		118,337 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		1,686 00
Death losses in process of adjustment or adjusted and not due	$97,105 30	
Death losses reported for which no proofs have been received	84,302 86	
Reserve for net death losses incurred but unreported	10,000 00	
Matured endowments due and unpaid	21,195 27	
Death losses and other policy claims resisted	7,000 00	
Total policy claims		219,603 43
Dividends left with company to accumulate at interest, and accrued interest		10,758 42
Premiums paid in advance, including surrender values so applied		26,771 99
Unearned interest and rent paid in advance		113,057 78
Commissions to agents, due or accrued		7,004 48
Salaries, rents, office expenses, bills and accounts due or accrued		7,966 54
Medical examiners' fees and legal fees due or accrued		1,961 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		47,314 88
Dividends or other profits due policyholders		22,208 36
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		26,647 31
Reserve, special or surplus funds not included above		27,788 00
All other liabilities		7,190 24
Capital stock		1,000,000 00
Unassigned funds		902,975 03
Total		$24,202,555 46

EXHIBIT OF POLICIES.
Ordinary.

	Number.	Amount.
At end of previous year	53,688	$1,012,262 34
Issued during year	9,507	188,798 16
Revived during year	188	5,901 27
Increased during year	----	1,122 26
Totals after transfers	63,383	$1,208,084 03

Deduct ceased:	Number.	Amount.		
By death	706	$14,030 66		
By maturity	266	4,289 67		
By expiry	1,014	44,623 52		
By surrender	1,884	30,850 93		
By lapse	2,089	51,138 12		
By decrease	----	2,397 23		
Total terminated			5,959	147,330 13
Outstanding at end of year			57,424	$1,060,753 90
Policies reinsured			30	$4,530 40

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	1,087	$3,383,242 00
Policies issued during the year	188	929,608 00
Totals	1,275	$4,312,850 00
Deduct ceased to be in force during the year	301	1,253,226 00
Policies in force December 31	974	$3,059,624 00
Losses and claims unpaid December 31 of previous year	5	$4,438 60
Losses and claims incurred during year	37	63,190 77
Totals	42	$67,629 37
Losses and claims settled during the year, in cash	35	59,622 01
Losses and claims unpaid December 31	7	$8,007 36
Premiums collected or secured in cash and notes or credits		$81,797 93

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$81,616 45	
Received during the year on old policies	20,076 65	
Total		$101,693 10
Deductions during the year as follows:		
Used in payment of losses and claims	$844 36	
Used in purchase of surrendered policies	4,723 27	
Redeemed by maker in cash	16,326 37	
Total reduction of premium note account		21,894 00
Balance of note assets at end of year		$79,799 10

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$547,984 33		
Insurance expenses incurred during the year	687,160 29		
Loss from loading			$139,175 96
Interest earned during the year	$1,081,136 36		
Investment expenses incurred during the year	181,388 47		
Net income from investments	$899,747 89		
Interest required to maintain reserve	779,559 25		
Gain from interest		$120,188 64	
Expected mortality on net amount at risk	$1,189,764 00		
Actual mortality on net amount at risk	846,580 92		
Gain from mortality		343,183 08	
Net expected disbursements to annuitants	$7,024 67		
Net actual annuity claims incurred	7,034 11		
Loss from annuities			9 44
Total gain during the year from surrendered and lapsed policies		81,266 28	
Dividends paid stockholders			100,000 00
Decrease in surplus on dividend account			223,265 00
Decrease in special funds and special reserves during the year		888 00	
Net to gain account		123 20	

Investment Exhibit.

REAL ESTATE.

Total losses on sales			373 32

STOCKS AND BONDS.

Increase in book value, other than for accruals	$5,000 00		
Gain from change in difference between book and market value during year	131,600 00		
Total gain carried in		136,600 00	
Total decrease in book value, other than for amortization			189,776 88
Loss from assets not admitted			1,911 08

MISCELLANEOUS.

Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies		5,601 40	
Gain from agents' balances		627 67	
Balance unaccounted for			353 37
Total gains and losses in surplus during the year		$688,478 27	$654,865 05

SURPLUS.

Surplus December 31, 1913	869,361 81	
Surplus December 31, 1914	902,975 03	
Increase in surplus		33,613 22
Totals	$688,478 27	$688,478 27

THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated March 22, 1865. Commenced business in California in 1902.)

ASA S. WING, President. C. WALTER BORTON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$77,194,415 43

INCOME.

First year's premiums on original policies	$1,302,861 23	
Surrender values applied to pay first year's premiums	17,176 76	
Total first year's premiums on original policies		$1,320,037 99
Dividends applied to purchase paid-up additions and annuities		294,176 30
Surrender values applied to purchase paid-up insurance and annuities		129,882 00
Consideration for original annuities involving life contingencies		153,714 25
Consideration for supplementary contracts involving life contingencies		800 00
Total new premiums		$1,898,610 54
Renewal premiums	$7,833,869 26	
Dividends applied to pay renewal premiums	1,324,225 64	
Renewal premiums for deferred annuities	204 68	
Total renewal premiums		9,158,299 58
Total premium income		$11,056,910 12
Consideration for supplementary contracts not involving life contingencies		70,334 67
Dividends left with the company to accumulate at interest		8,033 15
Interest on mortgage loans	$1,237,481 50	
Interest on collateral loans	90,365 29	
Interest on bonds and dividends on stocks	1,882,231 11	
Interest on premium notes, policy loans or liens	590,174 89	
Interest on deposits in trust companies and banks	7,944 58	
Discount on refunded premiums	118 31	
Discount on claims paid in advance	172 98	
Rent from company's property	57,475 83	
Total interest and rents		3,865,964 49
From other sources		1,760 92
Profit on sale or maturity of ledger assets, viz: Real estate and bonds		91,939 75
Total income		$15,094,943 10
Total		$92,289,358 53

DISBURSEMENTS.

For death claims	$2,207,579 91	
Additions	40,474 00	
For matured endowments	2,770,543 11	
Additions	95,735 00	
Net amount paid for losses and matured endowments		$5,114,332 02
For annuities involving life contingencies		109,731 37
Surrender values paid in cash or applied in liquidation of loans or notes		1,758,489 45
Surrender value applied to pay new premiums		17,176 76
Surrender values applied to purchase paid-up insurance and annuities		129,882 00
Dividends paid in cash, or applied in liquidation of loans or notes		399,010 01
Dividends applied to pay renewal premiums		1,324,225 64
Dividends applied to purchase paid-up additions and annuities		294,176 30
Dividends left with the company to accumulate at interest (Total paid policyholders, $9,155,056.70.)		8,033 15
Expense of investigation and settlement of policy claims, including legal expenses		13,017 56
Paid for claims on supplementary contracts not involving life contingencies		88,347 63
Dividends and interest held on deposit surrendered during the year		1,080 51
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals		1,004,231 71
Compensation of managers and agents		7,999 92
Agency supervision and traveling expenses of supervisors		39,110 94
Branch office expenses, including salaries of managers and clerks		46,783 57
Medical examiners' fees and inspection of risks		71,696 49
Salaries and all other compensation of officers, directors, trustees and home office employees		489,659 70
Rents		42,161 89
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		106,711 88
Legal expense		12,130 20
Furniture, fixtures and safes		13,005 08
Repairs and expenses on real estate		37,529 74
Taxes on real estate		31,078 78
State taxes on premiums		136,714 30
Insurance department licenses and fees		13,048 76
All other licenses, fees and taxes		586,330 78
Other disbursements		62,196 13
Interest account		8,469 04
Loss on sale or maturity of ledger assets, viz: Real estate and bonds		7,913 25
Decrease, by adjustment, in book value of ledger assets, viz: Real estate, bond and stocks		750,211 08
Total disbursements		$12,724,485 64
Balance		$79,564,872 89

LEDGER ASSETS.

Book value of real estate	$1,258,617 68
Mortgage loans on real estate	24,557,480 68
Loans secured by pledge of bonds, stocks or other collateral	2,810,711 78
Loans made to policyholders on this company's policies	10,653,169 28
Premium notes on policies in force	1,006 79
Book value of bonds and stocks	39,899,424 25
Deposits in trust companies and banks on interest	384,462 43
Total ledger assets	$79,564,872 89

Non-Ledger Assets.

Interest due and accrued on mortgages	$363,495 39	
Interest accrued on bonds	530,123 01	
Interest accrued on collateral loans	34,681 63	
Interest due and accrued on premium notes, policy loans or liens	162,803 84	
Rents	1,750 58	
Total interest and rents		1,092,854 45
Market value (not including interest) of bonds and stocks over book value		945,555 75
Net amount of uncollected and deferred premiums		1,414,398 59
Gross assets		$83,017,681 68
Admitted assets		$83,017,681 68

LIABILITIES.

Net present value of all outstanding policies in force: American experience table at 3½ per cent and McClintock's table of annuitants at 3½ per cent		$74,675,503 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		757,811 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		81,375 98
Death losses due and unpaid	$41,916 37	
Death losses reported for which no proofs have been received	154,942 00	
Reserve for net death losses incurred but unreported	30,000 00	
Matured endowments due and unpaid	16,262 00	
Death losses and other policy claims resisted	40,000 00	
Due and unpaid on annuity claims involving life contingencies	155 29	
Total policy claims		283,275 66
Dividends left with company to accumulate at interest, and accrued interest		17,908 90
Premiums paid in advance, including surrender values so applied		423,978 69
Unearned interest and rent paid in advance		130 17
Commissions to agents, due or accrued		8,291 92
Salaries, rents, office expenses, bills and accounts due or accrued		4,335 22
Medical examiners' fees		5,255 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		156,939 27
Dividends or other profits due policyholders		187,156 46
Dividends declared on or apportioned to annual dividend policies		1,030,000 00
Additional reserve required to compute present value of all policies		3,123,050 00
Special reserve for possible 1914 tax		236,688 28
Estimated liability on employees' saving fund		735 16
Capital stock		1,000,000 00
Unassigned funds (surplus)		1,025,246 97
Total		$83,017,681 68

EXHIBIT OF POLICIES.

Ordinary (Paid-for).

	Number.	Amount.
At end of previous year	111,870	$302,103,125 00
Issued during year	15,521	40,296,988 00
Revived during year	458	1,168,462 00
Increased during year	85	497,172 00
Totals after transfers	127,934	$344,065,747 00

Deduct ceased:	Number.	Amount.		
By death	759	$2,338,780 00		
By maturity	1,008	2,859,564 00		
By expiry	1	2,000 00		
By surrender	2,772	8,144,405 00		
By lapse	4,068	12,300,148 00		
By decrease	-----	1,805,850 00		
Totals terminated			8,608	27,450,747 00
Outstanding at end of year			119,326	$316,615,000 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

Policies in force December 31 of previous year	4,299	$10,075,843 00
Policies issued during the year	980	2,937,834 00
Totals	5,279	$13,013,677 00
Deduct ceased to be in force during the year	463	1,400,547 00
Policies in force December 31	4,816	$11,613,130 00
Losses and claims unpaid December 31 of previous year	3	$3,045 00
Losses and claims incurred during year	39	143,702 00
Totals	42	$146,747 00
Losses and claims settled during the year, in cash	40	143,651 00
Losses and claims unpaid December 31	2	$3,096 00
Premiums collected or secured in cash and notes or credits	-----	$374,277 06

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$1,424 25	
Received during the year on old policies	180 40	
Total		$1,604 65
Deductions during the year as follows:		
Used in payment of dividends to policyholders	$306 71	
Redeemed by maker in cash	291 15	
Total reduction of premium note account		597 86
Balance of note assets at end of year		$1,006 79

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$1,901,675 77		
Insurance expenses incurred during year	2,639,619 56		
Loss from loading		----------	$737,943 79
Interest earned during the year	$3,888,029 65		
Investment expenses incurred during the year	68,608 52		
Net income from investments	$3,819,421 13		
Interest required to maintain reserve, computed independently for the several funds increasing at interest	2,571,244 00		
Gain from interest		$1,248,177 13	
Expected mortality on net amount at risk	$2,871,230 00		
Actual mortality on net amount at risk	1,326,552 91		
Gain from mortality		1,544,677 09	

Expected disbursements to annuitants	$68,320 65		
Actual annuity claims incurred	54,584 15		
Gain from annuities		13,736 50	
Total gain during the year from surrendered and lapsed policies		144,466 69	
Decrease in surplus on dividend account			2,166,153 76
Decrease in special funds and special reserves during the year		437,059 72	
Net to profit account		1,760 92	

Investment Exhibit.

REAL ESTATE.

Total profit on sales		280 00	
Loss on sales	$5,000 00		
Decrease in book value	50,948 21		
Total loss carried in			55,948 21

STOCKS AND BONDS.

Total profits on sales or maturity		91,659 75	
Loss on sales or maturity	$2,913 25		
Decrease in book value, other than for amortization	699,262 87		
From change in difference between book and market value during the year	249,723 85		
Total loss carried in			951,899 97

MISCELLANEOUS.

Loss on change in reserve basis			940,862 00
Balance unaccounted for		4,976 14	
Total gains and losses in surplus during the year		$3,486,793 94	$4,852,807 73

SURPLUS.

Surplus December 31, 1913	$2,591,260 76		
Surplus December 31, 1914	1,025,246 97		
Decrease in surplus		1,366,013 79	
Totals		$4,852,807 73	$4,852,807 73

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Newark, New Jersey.

Year ending December 31, 1914.

(Incorporated in 1873. Commenced business in California in 1901.)

FORREST F. DRYDEN, President. WILLARD I. HAMILTON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$2,000,000 00	
Amount of ledger assets December 31 of previous year		$323,731,741 40

INCOME.

Total first year's premiums on original policies	$4,311,313 05
Dividends applied to purchase paid-up additions and annuities	76,422 98
Surrender values applied to purchase paid-up insurance and annuities	634,848 02
Consideration for original annuities involving life contingencies	320,294 89
Consideration for supplementary contracts involving life contingencies	5,943 25
Total new premiums	$5,348,822 19

Renewal premiums	$26,710,570 54	
Dividends applied to pay renewal premiums	444,839 40	
Annuities under supplemental contracts	215 97	
Surrender values applied to pay renewal premiums	696 66	
Renewal premiums for deferred annuities	2,665 00	
Total renewal premiums		27,158,987 57
Extra premiums for total and permanent disability benefits		19,378 33
Industrial premiums, etc.		54,556,148 85
Total premium income		$87,083,336 94
Consideration for supplementary contracts not involving life contingencies		153,206 97
Interest on mortgage loans	$4,953,239 83	
Interest on collateral loans	149,101 58	
Interest on bonds and dividends on stocks	8,094,967 54	
Interest on premium notes, policy loans or liens	1,421,259 25	
Interest on deposits in trust companies and banks	245,703 62	
Interest on revivals and changes in premiums	22,817 59	
Interest on agents' indebtedness	1,024 38	
Interest on advances, account of loans recovered	62 97	
Rent from company's property	1,092,625 32	
Total interest and rents		15,980,802 08
Conscience fund		26 10
Profit on sale or maturity of ledger assets, viz: Real estate and bonds		8,638 89
Total income		$103,226,010 98
Total		$426,957,752 38

DISBURSEMENTS.

For death claims	$22,717,206 25	
Additions	218,493 53	
For matured endowments	1,078,012 40	
Additions	6,542 00	
For total and permanent disability claims	1,348 88	
Net amount paid for losses and matured endowments		$24,021,603 06
For annuities involving life contingencies		173,076 64
Surrender values paid or applied in liquidation of loans or notes		5,421,564 48
Surrender values applied to pay renewal premiums		696 66
Surrender values applied to purchase paid-up insurance and annuities		2,772,541 72
Dividends paid in cash, or applied in liquidation of loans or notes		5,015,488 49
Dividends applied to pay renewal premiums		1,791,898 01
Dividends applied to purchase paid-up additions and annuities		76,940 99
(Total paid policyholders, $39,273,810.05.)		
Expense of investigation and settlement of policy claims, including legal expenses		39,863 22
Paid for claims on supplementary contracts not involving life contingencies		120,875 67
Paid stockholders for interest or dividends		400,000 00
Commissions to agents: First year's premiums, renewal premiums, annuities, renewals and industrials		12,329,319 43
Compensation of managers and agents		22,950 99
Agency supervision and traveling expenses of supervisors		289,416 01
Branch office expenses, including salaries of managers and clerks		3,738,325 20
Medical examiners' fees and inspection of risks		775,204 99
Salaries and all other compensation of officers, directors, trustees and home office employees		3,012,513 05
Rent		1,023,209 92
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		735,858 52
Legal expense		38,586 67
Furniture, fixtures and safes		91,684 03
Repairs and expenses on real estate		314,884 09
Taxes on real estate		297,855 38
State and provincial taxes on premiums		1,202,023 76

Insurance department licenses and fees	42,724 29
All other licenses, fees and taxes	509,221 36
Other disbursements	498,045 13
Loss on sale or maturity of ledger assets, viz: Real estate and bonds	18,394 33
Decrease, by adjustment, in book value of ledger assets	240,676 38
Total disbursements	$65,015,442 47
Balance	$361,942,309 91

LEDGER ASSETS.

Book value of real estate	$17,791,942 84
Mortgage loans on real estate, first liens	101,395,068 09
Loans secured by pledge of bonds, stocks or other collateral	3,629,500 00
Loans made to policyholders on this company's policies	29,058,075 21
Book value of bonds and stocks	187,480,957 04
Cash in company's office	7,537 35
Cash in transit from branch offices	419,008 51
Deposits in trust companies and banks not on interest	925,936 47
Deposits in trust companies and banks on interest	21,601,643 59
Agents' balances	2,640 81
Total ledger assets	$361,942,309 91

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,686,397 29	
Interest accrued on bonds	2,327,299 88	
Interest accrued on collateral loans	35,908 89	
Interest due and accrued on premium notes, policy loans or liens	164,039 86	
Interest due on bank balances	671 06	
Rents	17,048 13	
Total interest and rents due and accrued		4,231,365 11
Net amount of uncollected and deferred premiums (ordinary)		5,613,601 46
Net amount of uncollected premiums (industrial)		828,762 30
Supplies, stationery, printed matter		10,000 00
Furniture, fixtures and safes		50,000 00
Law library		9,395 92
Gross assets		$372,685,434 70

Deduct Assets Not Admitted.

Supplies, stationery, printed matter	$10,000 00	
Furniture, fixtures and safes	50,000 00	
Law library	9,395 92	
Agents' debit balances, gross	2,640 81	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	167 86	
Book value of ledger assets over market value, viz: Bonds and stocks	11,505,214 04	
Amounts on deposit in banks which have suspended payment	3,699 14	
		11,581,117 77
Admitted assets		$361,104,316 93

LIABILITIES.

Net present value of all the outstanding policies in force: Actuaries' table, at 4 per cent; American experience table, at 3 and 3½ per cent	$288,993,171 00	
Deduct net value of risks of this company reinsured	865,045 00	
Total	$288,128,126 00	
Extra reserve for total and permanent disability benefits	12,347 00	
Net reserve		$288,140,473 00

Present value of amounts not yet due on supplementary contracts not involving life contingencies		1,134,979 88
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		672,392 00
Death losses in process of adjustment or adjusted and not due	$359,884 14	
Death losses reported for which no proofs have been received	621,389 54	
Reserve for net death losses incurred but unreported	250,000 00	
Matured endowments due and unpaid	24,126 00	
Death losses and other policy claims resisted	70,950 57	
Due and unpaid on annuity claims involving life contingencies	90 00	
Total policy claims		1,326,440 25
Due and unpaid on supplementary contracts not involving life contingencies		2,862 57
Premiums paid in advance, including surrender values so applied		1,012,936 81
Unearned interest and rent paid in advance		768,424 39
Commissions to agents, due or accrued		19,850 48
Salaries, rents, office expenses, bills and accounts due or accrued		61,038 00
Medical examiners' fees and legal fees due or accrued		115,248 05
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,654,307 07
Unpaid dividends to stockholders		400,000 00
Dividends or other profits due policyholders		242,908 60
Dividends declared on or apportioned to annual dividend policies		432,883 92
Dividends declared on or apportioned to non-participating industrial policies		522,080 00
Dividends declared on or apportioned to deferred dividend policies		6,975,610 17
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		20,184,467 24
Reserve, special or surplus funds not included above		1,000,000 00
All other liabilities		119 08
Capital stock		2,000,000 00
Unassigned funds (surplus)		34,437,295 42
Total		$361,104,316 93

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	801,426	$944,362,877 00
Issued during year	142,949	161,430,602 00
Revived during year	7,899	10,410,490 00
Increased during year		340,389 00
Total after transfers	952,274	$1,116,544,358 00
Deduct ceased:		
By death	6,109	$7,293,478 00
By maturity	1,249	1,054,801 00
By expiry	30,812	31,789,431 00
By surrender	13,583	17,165,535 00
By lapse	24,497	32,481,764 00
By decrease		1,823,532 00
Total terminated	76,250	91,608,541 00
Outstanding at end of year	876,024	$1,024,935,817 00
Policies reinsured	156	$4,642,117 00

Industrial.

	Number.	Amount.
At end of previous year	11,164,296	$1,462,516,043 00
Issued during year	2,122,264	287,381,918 00
Revived during year	233,770	34,992,962 00
Increased during year		24,407,460 00
Totals after transfers	13,520,330	$1,809,298,383 00

	Number.	Amount.		
Deduct ceased:				
By death	132,900	$15,583,838 00		
By maturity	358	27,056 00		
By expiry	14,167	2,682,766 00		
By surrender	101,967	12,205,872 00		
By lapse	1,311,317	195,643,345 00		
By decrease		15,613,075 00		
Total terminated			1,560,709	241,755,952 00
Outstanding at end of year			11,959,621	$1,567,542,431 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	107,660	$32,754,369 00
Policies issued during the year	47,921	11,285,744 00
Total	155,581	$44,040,113 00
Deduct ceased to be in force during the year	29,055	6,072,983 00
Policies in force December 31	126,526	$37,967,130 00
Losses and claims unpaid December 31 of previous year	66	$34,498 09
Losses and claims incurred during year	1,003	306,590 58
Total	1,069	$341,088 67
Losses and claims settled during the year, in cash	998	316,610 73
Losses and claims unpaid December 31	71	$24,477 94
Premiums collected or secured in cash and notes or credits		$1,169,095 17

RELIANCE LIFE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1914.

(Incorporated March 31, 1903. Commenced business in California in April, 1910.)

J. H. Reed, President. H. G. Scott, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$4,143,402 85

INCOME.

First year's premiums on original policies		$432,579 43
Dividends applied to purchase paid-up additions and annuities		14,543 05
Total new premiums		$447,122 48
Renewal premiums		1,134,287 21
Total premium income		$1,581,409 69
Dividends left with the company to accumulate at interest		314 59
Interest on mortgage loans	$38,486 62	
Interest on bonds and dividends on stocks	102,230 74	
Interest on premium notes, policy loans or liens	37,985 22	
Interest on deposits in trust companies and banks	8,967 40	
Agents' balances actually paid	3,881 91	
Rent from company's property	10,615 37	
Total interest and rents		202,167 26
Accident and health department		91,055 94
Increase, by adjustment, in book value of ledger assets, viz: Bonds		200 00
Total income		$1,875,147 48
Total		$6,018,550 33

DISBURSEMENTS.

For death claims	$274,369 82	
For matured endowments	24,000 00	
Net amount paid for losses and matured endowments		$298,369 82
Premium notes and liens voided by lapse		27,309 28
Surrender values paid in cash or applied in liquidation of loans or notes		91,013 66
Dividends paid in cash, or applied in liquidation of loans or notes		24,298 05
Dividends applied to purchase paid-up additions and annuities		14,543 05
Dividends left with the company to accumulate at interest (Total paid policyholders, $455,848.45.)		314 59
Expense of investigation and settlement of policy claims		1,452 95
Paid for claims on supplementary contracts not involving life contingencies		1,450 00
Paid stockholders for interest or dividends		60,000 00
Commissions to agents: First year's premiums and renewal premiums		341,036 88
Agency supervision and traveling expenses of supervisors		11,110 52
Branch office expenses, including salaries of managers and clerks		117,939 97
Medical examiners' fees and inspection of risks		66,857 77
Salaries and all other compensation of officers, directors, trustees and home office employees		63,822 04
Rent		19,820 00
Advertising, printing and stationery, postage, telegraph, telephone, and express		35,188 96
Legal expense		2,022 42
Furniture, fixtures and safes		1,932 69
Repairs and expenses on real estate		528 83
Taxes on real estate		2,375 00
State taxes on premiums		25,163 60
Insurance department licenses and fees		6,002 04
All other licenses, fees and taxes		9,957 23
Other disbursements		80,927 64
Agents' balances charged off		16,587 69
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		271 37
Total disbursements		$1,320,296 05
Balance		$4,698,254 28

LEDGER ASSETS.

Book value of real estate	$160,096 40
Mortgage loans on real estate, first liens	725,906 25
Loans made to policyholders on this company's policies	508,305 91
Premium notes on policies in force	325,367 25
Book value of bonds	2,536,758 21
Cash in company's office	13,136 09
Deposits in trust companies and banks not on interest	11,877 14
Deposits in trust companies and banks on interest	202,753 54
Bills receivable and agents' balances	187,900 18
Due from Prussian Life and net accident and health premiums	26,153 31
Total ledger assets	$4,698,254 28

Non-Ledger Assets.

Interest accrued on mortgages	$9,928 52	
Interest accrued on bonds	31,317 89	
Interest accrued on premium notes, policy loans or liens	14,641 53	
Interest accrued on bank balances	219 72	
Rents	1,147 08	
Total interest and rents due and accrued		57,254 74
Market value of real estate over book value		34,756 14
Net amount of uncollected and deferred premiums		232,625 79
Office furniture and fixtures		56,945 82
Gross assets		$5,079,836 77

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$56,945 82	
Agents' debit balances, gross	174,299 06	
Bills receivable	16,583 40	
		247,828 28
Admitted assets		$4,832,008 49

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3 and 3½ per cent	$3,453,544 00	
Deduct net value of risks reinsured	26,534 00	
Net reserve		$3,427,010 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		8,392 40
Death losses reported for which no proofs have been received	$5,266 67	
Death losses and other policy claims resisted	4,865 67	
Total policy claims		10,132 34
Dividends left with company to accumulate at interest, and accrued interest		579 59
Premiums paid in advance, including surrender values so applied		3,708 18
Unearned interest and rent paid in advance		8,895 35
Commissions due to agents on premium notes when paid		1,301 46
Salaries, rents, office expenses, bills and accounts due or accrued		634 00
Medical examiners' fees		2,375 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		20,000 00
Dividends declared on or apportioned to annual dividend policies		15,067 77
Dividends declared on or apportioned to deferred dividend policies		9,108 78
Accident and health department, 50 per cent of gross premiums		40,424 52
Accident and health department		4,525 80
Capital stock		1,000,000 00
Unassigned funds (surplus)		279,853 30
Total		$4,832,008 49

EXHIBIT OF POLICIES.

Ordinary (Paid-for).

	Number.	Amount.
At end of previous year	24,497	$44,334,141 00
Issued during year	7,904	14,925,355 00
Revived during year	94	174,000 00
Increased during year	7	72,341 00
Totals after transfers	32,502	$59,505,837 00
Deduct ceased:		
By death	156	$328,452 00
By maturity	5	24,000 00
By expiry	277	844,494 00
By surrender	206	424,475 00
By lapse	3,982	7,067,996 00
By decrease	6	322,019 00
Total terminated	4,632	$9,011,436 00
Outstanding at end of year	27,870	$50,494,401 00
Policies reinsured	232	1,929,212 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	1,008	$1,826,991 00
Policies issued during the year	400	661,116 00
Totals	1,408	$2,488,107 00
Deduct ceased to be in force during the year	179	358,108 00
Policies in force December 31	1,229	$2,129,999 00

Losses and claims unpaid December 31 of previous year	2	$6,865 67
Losses and claims incurred during year	5	7,868 00
Totals	7	$14,733 67
Losses and claims settled during the year, in cash	6	9,868 00
Losses and claims unpaid December 31	1	$4,865 67
Premiums collected or secured in cash and notes or credits		$66,600 13

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$248,199 99	
Received during the year on old policies	250,787 44	
Restored by revival of policies	2,995 24	
Total		$501,982 67
Deductions during the year as follows:		
Used in payment of losses and claims	$5,241 04	
Used in purchase of surrendered stocks	10,957 66	
Voided by lapse	30,304 52	
Used in payment of dividends to policyholders	5 09	
Redeemed by maker in cash	130,107 11	
Total reduction of premium note account		176,615 42
Balance of note assets at end of year		$325,367 25

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$512,055 62		
Insurance expenses incurred during year	721,423 83		
Loss from loading			$209,368 21
Interest earned during the year	$209,584 96		
Investment expenses incurred during the year	2,903 83		
Net income from investments	$206,681 13		
Interest required to maintain reserve	99,955 68		
Gain from interest		$106,725 45	
Expected mortality on net amount at risk	$403,019 25		
Actual mortality on net amount at risk	239,338 89		
Gain from mortality		163,680 36	
Total gain during the year from surrendered and lapsed policies		65,769 63	
Dividends paid stockholders			60,000 00
Decrease in surplus on dividend account			47,347 26
Net to loss account			16,587 69

Investment Exhibit.

STOCKS AND BONDS.

Total increase in book value, other than for accruals	200 00	
Total decrease in book value, other than for amortization		271 37
Loss from assets not admitted		10,059 17

MISCELLANEOUS.

Gain from accident and health department	14,020 85	
Balance unaccounted for, gain	3,067 07	
Total gains and losses in surplus during the year	$353463 36	$343,633 70

SURPLUS.

Surplus December 31, 1913	$270,023 64	
Surplus December 31, 1914	279,853 30	
Increase in surplus		9,829 66
Totals	$353,463 36	$353,463 36

RELIANCE LIFE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

(Accident and Health Department.)

Year ending December 31, 1914.

(Incorporated March 31, 1903. Commenced business in California April, 1910.)

J. H. REED, President. H. G. SCOTT, Secretary.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$4,143,402 85

INCOME.

Accident—Premiums written and renewed during year	$65,958 70	
Deduct for reinsurance and return premiums on policies canceled	8,620 19	
		$57,338 51
Health—Premiums written and renewed during year	$38,233 60	
Deduct for reinsurance and return premiums on policies canceled	4,516 17	
		33,717 43
Total net premiums		$91,055 94
Receipts life department		1,784,091 54
Total income		$1,875,147 48
Sum		$6,018,550 33

DISBURSEMENTS.

Accident—Amount paid for losses	$24,102 60	
Deduct for reinsurance	2,303 48	
		$21,799 12
Health—Amount paid for losses	$10,777 08	
Deduct for reinsurance	484 15	
		10,292 93
Total net amount paid for losses		$32,092 05
Investigation and adjustment of claims		520 45
Commissions or brokerage		21,740 77
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		5,429 24
Salaries, traveling and all other expenses of agents		1,645 70
Medical examiners' fees and salaries		29 00
Inspections		346 00
Rents		560 00
State taxes on premiums		625 88
Insurance department licenses and fees		456 00
Legal expenses		110 00
Printing and stationery		1,571 79
Postage, telegraph, telephone and express		135 00
Life department		1,255,034 17
Total disbursements		$1,320,296 05
Balance		$4,698,254 28

LEDGER ASSETS.

Gross premiums in course of collection on policies or renewals effective on or after October 1, 1914:		
Accident	$11,145 54	
Health	7,431 10	
Total		$18,576 64
Other ledger assets		4,679,677 64
Ledger assets as per balance		$4,698,254 28

Non-Ledger Assets.

Interest due and accrued	381,582 49
Gross assets	$5,079,836 77
Deduct assets not admitted	247,828 28
Admitted assets	$4,832,008 49

LIABILITIES.

Total unpaid claims		$4,525 80
Total unearned premiums		40,424 52
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$1,681 66	
Health	804 07	
Total		2,485 73
Other liabilities		3,504,719 14
Total amount of all liabilities except capital		$3,552,155 19
Capital actually paid up in cash		1,000,000 00
Surplus over all liabilities		279,853 30
Total liabilities		$4,832,008 49

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913	$46,017 29	$19,673 75
Written or renewed during the year	65,958 70	38,233 60
Totals	$111,975 99	$57,907 35
Deduct expirations and cancellations	51,249 27	24,777 03
Balance	$60,726 72	$33,130 32
Deduct reinsured policies	9,277 86	3,730 15
Net premiums in force December 31, 1914	$51,448 86	$29,400 17

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$3,883 48	$775 21
Health	2,063 99	414 64
Totals	$5,947 47	$1,189 85

SAN FRANCISCO LIFE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated June 17, 1910. Commenced business in California January 2, 1911.)

JOHN A. KOSTER, President. GORDON THOMPSON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$598,517 94

INCOME.

Total first year's premiums on original policies		$114,342 48
Surrender values applied to purchase paid-up insurance and annuities		4,826 59
Consideration for original annuities involving life contingencies		1,500 00
Total new premiums		$120,669 07
Renewal premiums	$195,873 49	
Surrender values applied to pay renewal premiums	6 00	
Total renewal premiums		195,879 49
Total premium income		$316,548 56
Dividends left with the company to accumulate at interest		4,085 72
Interest on mortgage loans	$19,449 48	
Interest on collateral loans	2,249 88	
Interest on bonds and dividends on stocks	10,052 83	
Interest on premium notes, policy loans or liens	2,661 67	
Interest on deposits in trust companies and banks	357 61	
Interest on bills receivable	1,302 47	
Total interest		36,073 94
From other sources		425 53
Increase, by adjustment, in book value of ledger assets, viz: Bonds		638 00
Total income		$357,771 75
Total		$956,289 69

DISBURSEMENTS.

Death claims	$41,694 66	
Accident claims	2,428 06	
Sickness claims	2,310 49	
Net amount paid for losses and matured endowments		$46,433 21
For annuities involving life contingencies		166 35
Surrender values paid in cash or applied in liquidation of loans or notes		6,789 59
Surrender values applied to pay renewal premiums		71 48
Surrender values applied to purchase paid-up insurance and annuities		4,826 59
Dividends paid in cash, or applied in liquidation of loans or notes		5,085 21
Dividends apportioned and left with the company to accumulate at interest		4,085 72
(Total paid policyholders, $67,485.15.)		
Expense of investigation and settlement of policy claims, including legal expenses		713 10
Commissions to agents: First year's premiums, renewal premiums and annuities		91,867 31
Compensation of managers and agents		7,004 21
Agency supervision and traveling expenses of supervisors		19,588 84
Branch office expenses, including salaries of managers and clerks		2,030 53
Medical examiners' fees and inspection of risks		9,478 86
Salaries and all other compensation of officers, directors, trustees and home office employees		30,261 35
Rents		4,560 00
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		11,722 69
Legal expense		2,533 62
Furniture, fixtures and safes		292 45
State taxes on premiums		4,483 79
Insurance department licenses and fees		2,556 14
All other licenses, fees and taxes		7 09
Other disbursements		6,151 03
Agents' balances charged off		15,566 31
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		9,650 10
Total disbursements		$285,925 57
Balance		$670,364 12

LEDGER ASSETS.

Mortgage loans on real estate		$302,374 20
Loans secured by pledge of bonds, stocks or other collateral		34,250 00
Loans made to policyholders on this company's policies		33,562 53
Premium notes on policies in force		3,180 98
Book value of bonds		188,113 21
Cash in company's office		1,284 53
Deposits in trust companies and banks not on interest		69,805 41
Deposits in trust companies and banks on interest		7,041 81
Bills receivable and agents' balances		30,250 45
Other assets		501 00
Total ledger assets		$670,364 12

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,718 63	
Interest due and accrued on bonds	3,558 12	
Interest accrued on premium notes, policy loans or liens	126 01	
Total interest		11,402 76
Net amount of uncollected and deferred premiums		30,757 46
Gross assets		$712,524 34

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$1 00	
Agents' debit balances	29,500 45	
Bills receivable	1,500 00	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	945 10	
Other assets	500 00	
		32,446 55
Admitted assets		$680,077 79

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3½ per cent	$354,776 75	
Deduct net value of risks of this company reinsured	4,008 00	
Total	$350,768 75	
Extra reserve for total and permanent disability benefits and additional accidental death benefits	2,109 00	
Net reserve		$352,877 75
Premiums paid in advance, including surrender values so applied		1,177 81
Commissions to agents, due or accrued		1,971 10
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		311 69
Salaries, rents, office expenses, bills and accounts due or accrued		997 59
Medical examiners' fees due or accrued		910 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,392 79
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		6,632 15
Investment reserve fund		2,000 00
Payments on applications pending		389 99
Renewal premiums in suspense		92 65
Capital stock		250,000 00
Unassigned funds (surplus)		55,324 27
Total		$680,077 79

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	3,163	$7,828,222 15
Issued during year	1,435	2,969,771 13
Revived during year	151	337,603 71
Increased during year	-----	46,037 62
Totals after transfers	4,753	$11,207,253 77
Deduct ceased:		
By death	11 $36,675 66	
By expiry	26 77,000 00	
By surrender	34 114,940 74	
By lapse	1,157 2,641,544 21	
By decrease	----- 36,377 51	
Totals terminated	1,228	2,906,538 12
Outstanding at end of year	3,525	$8,300,715 65
Policies reinsured	84	$533,610 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	2,485	$6,551,332 09
Policies issued during the year	1,053	2,443,525 23
Totals	3,538	$8,994,857 32
Deduct ceased to be in force during the year	707	1,843,190 31
Policies in force December 31	2,831	$7,151,667 01
Losses and claims unpaid December 31 of previous year	1	$5,015 20
Losses and claims incurred during year	9	34,085 08
Total losses and claims settled during the year in cash	10	$39,100 28
Premiums collected or secured in cash and notes or credits		$281,275 16

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$821 33	
Received during the year on old policies	9,324 86	
Restored by revival of policies	13 18	
Total		$10,159 37
Deductions during the year as follows:		
Used in purchase of surrendered policies	$314 69	
Voided by lapse	843 37	
Redeemed by maker in cash	3,392 34	
Total reduction of premium note account		4,550 40
Balance of note assets at end of year		$5,608 97

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$109,861 53		
Insurance expenses incurred during year	211,150 54		
Loss from loading		----------	$101,289 01
Interest earned during the year	$36,678 76		
Investment expenses incurred during the year	2,891 43		
Net income from investments	$33,787 33		
Interest required to maintain reserve	11,388 00		
Gain from interest		$22,399 33	

Expected mortality on net amount at risk	$66,186 34		
Actual mortality on net amount at risk	35,816 65		
Gain from mortality		30,369 69	
Loss from annuities			87 72
Total gain during the year from surrendered and lapsed policies		8,996 37	
Decrease in surplus on dividend account			4,085 72
Increase in special funds and special reserves during the year			500 00
Investment Exhibit.			
STOCKS AND BONDS.			
Total decrease in book value, other than for amortization			9,520 00
Gain from assets not admitted		4,807 96	
MISCELLANEOUS.			
Net profit on account of total and permanent disability benefits or additional accidental death benefits included in life policies		4,062 00	
Gain from accident and health in combination with life policies		4,844 78	
Total gains and losses in surplus during the year		$75,480 13	$115,482 45
SURPLUS.			
Surplus December 31, 1913	$95,326 59		
Surplus December 31, 1914	55,324 27		
Decrease in surplus		40,002 32	
Totals		$115,482 45	$115,482 45

SCRANTON LIFE INSURANCE COMPANY.

Scranton, Pennsylvania.

Year ending December 31, 1914.

(Incorporated October 31, 1908. Commenced business in California June 1, 1910.)

JAMES S. MCANULTY, President. WILLIAM E. NAPIER, Secretary.

CAPITAL.		
Amount of capital paid in cash	$340,000 00	
Amount of ledger assets December 31 of previous year	1,582,600 38	
Increase of capital during the year	10,000 00	
Extended at		$1,592,600 38
INCOME.		
Total first year's premiums on original policies		$75,602 84
Dividends applied to purchase paid-up additions and annuities		650 85
Surrender values applied to purchase paid-up insurance annuities		7,391 52
Total new premiums		$83,645 21
Renewal premiums	$480,881 28	
Dividends applied to pay renewal premiums	41,744 06	
Surrender values applied to pay renewal premiums	209 64	
Total renewal premiums		522,834 98
Total premium income		$606,480 19
Dividends left with the company to accumulate at interest		53,550 20

Interest on mortgage loans	$24,857 91	
Interest on collateral loans	1,392 76	
Interest on bonds and dividends on stocks	16,283 42	
Interest on premium notes, policy loans or liens	8,588 49	
Interest on deposits in trust companies and banks	13,480 59	
Rent from company's property	4,443 30	
Total interest and rents		69,046 47
From other sources		2,635 03
From agents' balances previously charged off		112 20
Increase, by adjustment, in book value of ledger assets, viz: Real estate		25,000 00
Total income		$756,824 09
Total		$2,349,424 47

DISBURSEMENTS.

For death claims and additions	$92,122 37	
For total and permanent disability claims	126 46	
Net amount paid for losses and matured endowments		$92,248 83
Premium notes and liens voided by lapse		5,610 58
Surrender values paid in cash or applied in liquidation of loans or notes		38,526 16
Surrender values applied to pay renewal premiums		209 64
Surrender values applied to purchase paid-up insurance and annuities		7,391 52
Dividends paid in cash, or applied in liquidation of loans or notes		20,355 24
Dividends applied to pay renewal premiums		41,744 06
Dividends applied to purchase paid-up additions and annuities		650 85
Dividends left with the company to accumulate at interest (Total paid policy-holders, $260,287.08.)		53,550 20
Expense of investigation and settlement of policy claims, including legal expenses		221 38
Paid for claims on supplementary contracts not involving life contingencies		125 00
Paid stockholders for interest or dividends		23,100 00
Commissions to agents: First year's premiums and renewal premiums		91,108 19
Agency supervision and traveling expenses of supervisors		8,730 74
Branch office expenses, including rents and salaries of managers and clerks		28,198 49
Medical examiners' fees and inspection of risks		10,583 36
Salaries and all other compensation of officers, directors, trustees and home office employees		44,396 81
Rent		5,328 99
Advertising, printing, stationery, postage, telegraph, telephone and express		10,923 08
Legal expense		200 00
Furniture, fixtures and safes		278 13
Repairs and expenses on real estate		815 24
Taxes on real estate		1,512 84
State taxes on premiums		6,388 32
Insurance department licenses and fees		561 25
All other licenses, fees and taxes		2,950 90
Other disbursements		6,188 94
Agents' balances charged off		7,404 30
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds		197 89
Total disbursements		$509,500 93
Balance		$1,839,923 54

LEDGER ASSETS.

Book value of real estate	$175,365 12
Mortgage loans on real estate, first liens	492,867 50
Loans secured by pledge of bonds, stocks or other collateral	13,768 30
Loans made to policyholders on this company's policies	167,451 87
Premium notes on policies in force	16,071 13

Book value of bonds		384,639 50
Cash in company's office		1,874 17
Deposits in trust companies and banks on interest		567,604 81
Agents' balances		20,281 14
Total ledger assets		$1,839,923 54

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,346 22	
Interest accrued on bonds	5,518 16	
Interest accrued on premium notes, policy loans or liens	207 44	
Interest on deposits in trust companies and banks	6,651 89	
Rents due	329 75	
Total interest and rents due and accrued		20,053 46
Net amount of uncollected and deferred premiums		46,579 00
Cash in branch office		800 00
Gross assets		$1,907,356 00

Deduct Assets Not Admitted.

Agents' debit balances, gross	$20,393 76	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	6,057 00	
		26,450 76
Admitted assets		$1,880,905 24

LIABILITIES.

Net present value of all outstanding policies in force, as computed by the Pennsylvania Insurance Department: American experience table at 3½ per cent	$1,403,123 00	
Deduct net value of risks of this company reinsured	4,660 00	
Total	$1,398,463 00	
Extra reserve for total and permanent disability benefits	1,777 28	
Net reserve		$1,400,240 28
Present value of amounts not yet due on supplementary contracts not involving life contingencies		1,573 81
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		614 55
Death losses reported for which no proofs have been received		3,000 00
Dividends left with company to accumulate at interest, and accrued interest		40,276 90
Premiums paid in advance, including surrender values so applied		2,305 28
Unearned interest and rent paid in advance		3,498 77
Commissions due to agents on premium notes when paid		2,579 40
Commissions to agents, due or accrued		4,554 20
Salaries, rents, office expenses, bills and accounts due or accrued		2,579 74
Medical examiners' fees		851 25
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		8,497 72
Dividends or other profits due policyholders		13,273 30
Endowment bond coupons		6,732 03
Capital stock		340,000 00
Unassigned funds		50,328 01
Total		$1,880,905 24

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	7,660	$16,350,849 00
Issued during year	1,359	2,725,586 00
Revived during year	535	1,164,250 00
Increased during year	----	99,601 00
Totals after transfers	9,554	$20,340,286 00

Deduct ceased:	Number.	Amount.		
By death	40	$94,134 00		
By expiry	132	142,500 00		
By surrender	256	648,398 00		
By lapse	1,026	2,500,460 00		
By decrease	----	382,903 00		
Total terminated			1,454	3,768,395 00
Outstanding end of year			8,100	$16,571,891 00
Policies reinsured			41	$294,250 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	296	$776,346 00
Policies issued during the year	96	269,000 00
Total	392	$1,045,346 00
Deduct ceased to be in force during the year	114	340,570 00
Policies in force December 31	278	$704,776 00
Premiums collected or secured in cash and notes or credits		$24,497 78

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$17,679 76	
Received during the year on new policies	9,692 54	
On old policies	31,169 28	
Restored by revival of policies	6,971 19	
Total		$65,512 27
Deductions during the year as follows:		
Voided by lapse	$12,581 77	
Redeemed by maker in cash	36,859 37	
Total reduction of premium note account		49,441 14
Balance of note assets at end of year		$16,071 13

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$179,760 69		
Insurance expenses incurred during year	204,885 04		
Loss from loading			$25,124 35
Interest earned during the year	$71,647 38		
Investment expenses incurred during the year	6,928 00		
Net income from investments	$64,719 38		
Interest required to maintain reserve	43,773 14		
Gain from interest		$20,946 24	
Expected mortality on net amount at risk	$137,182 57		
Actual mortality on net amount at risk	72,204 33		
Gain from mortality		64,978 24	
Total gain during the year from surrendered and lapsed policies		9,456 01	
Dividends paid stockholders			23,100 00
Decrease in surplus on dividend account			81,955 54
STOCKS AND BONDS.			
Total loss on sales or maturity			197 89
MISCELLANEOUS.			
Balance unaccounted for			2,369 00
Total gains and losses in surplus during year		$95,380 49	$132,746 78

SURPLUS.		
Surplus December 31, 1913	$87,694 30	
Surplus December 31, 1914	50,328 01	
Decrease in surplus	37,366 29	
Totals	$132,746 78	$132,746 78

SECURITY LIFE INSURANCE COMPANY OF AMERICA.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated March, 1902. Commenced business in California in 1909.)

W. O. JOHNSON, President. O. W. JOHNSON, Secretary.

CAPITAL.		
Amount of capital paid up in cash	$220,000 00	
Amount of ledger assets December 31 of previous year		$2,128,729 36
INCOME.		
First year's premiums on original policies		$85,320 10
Dividends applied to purchase paid-up additions and annuities		34 30
Surrender values applied to purchase paid-up insurance and annuities		9,260 79
Total new premiums		$94,615 19
Renewal premiums	$436,752 05	
Surrender values applied to pay renewal premiums	688 13	
Total renewal premiums		437,440 18
Extra premiums for total and permanent disability benefits		309 31
Total premium income		$532,364 68
Consideration for supplementary contracts not involving life contingencies		9,781 00
Dividends left with the company to accumulate at interest		318 65
Interest on mortgage loans	$40,550 54	
Interest on collateral loans	2,100 88	
Interest on bonds and dividends on stocks	30,867 68	
Interest on premium notes, policy loans or liens	29,641 17	
Interest on deposits in trust companies and banks	1,142 86	
Miscellaneous	84 13	
Rent from company's property	285 00	
Total interest and rents		104,672 26
From other sources		350 64
Gross profit on sale or maturity of ledger assets, viz: Bonds		175 00
Total income		$647,662 23
Total		$2,776,391 59
DISBURSEMENTS.		
For death claims	$126,986 25	
For total and permanent disability claims	76 88	
Net amount paid for losses and matured endowments		$127,063 13
For annuities involving life contingencies		1,137 73
Premium notes and liens voided by lapse		8,021 56
Surrender values paid in cash or applied in liquidation of loans or notes		70,689 77
Surrender values applied to pay renewal premiums		688 13
Surrender values applied to purchase paid-up insurance and annuities		9,260 79
Dividends paid in cash, or applied in liquidation of loans or notes		5,084 49
Dividends applied to purchase paid-up additions and annuities		34 30

Dividends left with the company to accumulate at interest (Total paid policyholders, $222,298.55.)	318 65
Expense of investigation and settlement of policy claims, including legal expenses	2,111 83
Paid for claims on supplementary contracts not involving life contingencies	11,428 17
Dividends and interest thereon held on deposit surrendered during the year	35 00
Commissions to agents: First year's premiums and renewal premiums	68,047 04
Compensation of managers and agents	34 67
Agency supervision and traveling expenses of supervisors	13,414 15
Branch office expenses, including salaries of managers and clerks	3,645 97
Medical examiners' fees and inspection of risks	12,155 50
Salaries and all other compensation of officers, directors, trustees and home office employees	43,880 94
Rent	8,668 09
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	11,589 18
Legal expense	798 83
Furniture, fixtures and safes	1,100 32
Taxes on real estate	2 25
State taxes on premiums	8,420 71
Insurance department licenses and fees	3,461 91
All other licenses, fees and taxes	5,005 05
Other disbursements	8,561 00
Agents' balances charged off	43,971 62
Gross loss on sale or maturity of ledger assets, viz: Bonds	59 25
Total disbursements	$468,690 03
Balance	$2,307,701 56

LEDGER ASSETS.

Book value of real estate	$62,000 00
Mortgage loans on real estate, first liens	767,630 25
Loans secured by pledge of bonds, stocks or other collateral	25,000 00
Loans made to policyholders on this company's policies	736,570 03
Premium notes on policies in force	32,676 16
Book value of bonds	587,072 91
Cash in company's office	215 00
Deposits in trust companies and banks on interest	59,825 57
Bills receivable, agents' balances	25,103 92
Other assets	11,607 72
Total ledger assets	$2,307,701 56

Non-Ledger Assets.

Interest due and accrued on mortgages	$12,981 13	
Interest due and accrued on bonds	9,605 02	
Interest accrued on collateral loans	698 63	
Interest accrued on promissory notes, policy loans or liens	5,509 24	
Interest accrued on other assets	200 00	
Total interest due and accrued		28,994 02
Net amount of uncollected and deferred premiums		63,750 80
Gross assets		$2,400,446 38

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$7,500 00	
Agents' debit balances, gross	12,573 63	
Bills receivable	12,530 29	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	2,091 90	
Book value of ledger assets over market value, viz: Bonds	4,840 61	
		39,536 43
Admitted assets		$2,360,909 95

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3½ per cent	$1,896,378 00	
Deduct net value of risks of this company reinsured	11,090 00	
Total	$1,885,288 00	
Extra reserve for total and permanent disability benefits	1,000 00	
Net reserve		$1,886,288 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		6,200 00
Death losses in process of adjustment or adjusted and not due	$11,000 00	
Death losses reported for which no proofs have been received	8,265 88	
Death losses and other policy claims resisted	11,000 00	
Total policy claims		30,265 88
Dividends left with company to accumulate at interest, and accrued interest		994 45
Premiums paid in advance, including surrender values so applied		1,523 95
Unearned interest and rent paid in advance		5,700 00
Commissions due to agents on premium notes when paid		459 00
Salaries, rents, office expenses, bills and accounts due or accrued		494 00
Medical examiners' fees and inspection fees due or accrued		908 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		10,579 00
Dividends or other profits due policyholders		261 53
Capital stock		220,000 00
Unassigned funds (surplus)		197,335 14
Total		$2,360,909 95

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	8,503	$16,564,628 69
Issued during year	2,185	3,036,651 19
Revived during year	129	251,706 00
Increased during year	227	409,550 00
Totals after transfers	11,044	$20,262,535 88
Deduct ceased:		
By death	57	$143,219 13
By expiry	64	103,987 00
By surrender	210	552,481 00
By lapse	1,428	2,008,899 33
By decrease	258	541,324 00
Total terminated	2,017	3,349,910 46
Outstanding end of year	9,027	$16,912,625 42
Policies reinsured	57	367,866 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	290	$571,206 00
Policies issued during the year	89	179,646 00
Totals	379	$750,852 00
Deduct ceased to be in force during the year	77	127,000 00
Policies in force December 31	302	$623,852 00

Losses and claims unpaid December 31 of previous year	1	$3,000 00
Losses and claims incurred during year	2	2,000 00
Totals	3	$5,000 00
Losses and claims settled during the year	2	4,000 00
Losses and claims unpaid December 31	1	$1,000 00
Premiums collected or secured in cash and notes or credits		$18,140 58

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$33,827 24	
Received during the year on new policies	53,489 63	
Restored by revival of policies	3,313 10	
Total		$90,629 97
Deductions during the year as follows:		
Used in purchase of surrendered policies	$2,785 62	
Voided by lapse	10,990 95	
Redeemed by maker in cash	44,177 24	
Total reduction of premium note account		57,953 81
Balance of note assets at end of year		$32,676 16

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$107,023 08		
Insurance expenses incurred during year	189,521 49		
Loss from loading			$82,498 41
Interest earned during the year	$102,648 97		
Investment expenses incurred during the year	2,937 51		
Net income from investments	$99,711 46		
Interest required to maintain reserve	63,023 00		
Gain from interest		$36,688 46	
Expected mortality on net amount at risk	$164,266 00		
Actual mortality on net amount at risk	127,716 53		
Gain from mortality		36,549 47	
Net expected disbursements to annuitants	$889 00		
Net actual annuity claims incurred	1,137 73		
Loss from annuities			248 73
Total gain during the year from surrendered and lapsed policies		16,625 18	
Decrease in surplus on dividend account			5,698 97
Net to loss account			61,622 01

Investment Exhibit.

STOCKS AND BONDS.

Profits on sales or maturity	$175 00		
From change in difference between book and market value during the year	47 95		
Total gain carried in		222 95	
Total loss on sales or maturity			59 25
Gain from assets not admitted		41,645 09	

MISCELLANEOUS.

Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies			687 00
Balance unaccounted for		1,499 45	
Total gains and losses in surplus during year		$133,230 62	$150,814 37

SURPLUS.

Surplus December 31, 1913	$214,918 89	
Surplus December 31, 1914	197,335 14	
Decrease in surplus	17,583 75	
Totals	$150,814 37	$150,814 37

THE STATE LIFE INSURANCE COMPANY.

Indianapolis, Indiana.

Year ending December 31, 1914.

(Incorporated September 5, 1894. Commenced business in California in 1901.)
H. W. BENNETT, President. ALBERT SAHM, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$13,001,727 89

INCOME.

First year's premiums on original policies	$241,198 75	
Surrender values applied to pay first year's premiums	8 00	
Total first year's premiums on original policies		$241,206 75
Dividends applied to purchase paid-up additions and annuities		2,012 54
Surrender values applied to purchase paid-up insurance and annuities		24,528 10
Total new premiums		$267,747 39
Renewal premiums	$2,000,157 21	
Dividends applied to pay renewal premiums	193,248 88	
Surrender values applied to pay renewal premiums	3,058 67	
Total renewal premiums		$2,196,464 76
Extra premiums for total and permanent disability benefits and additional accidental death benefits		38,413 84
Total premium income		$2,502,625 99
Consideration for supplementary contracts not involving life contingencies		18,895 09
Dividends left with the company to accumulate at interest		8,272 27
Interest on mortgage loans	$477,725 30	
Interest on bonds and dividends on stocks	9,130 00	
Interest on premium notes, policy loans or liens	203,704 19	
Interest on deposits in trust companies and banks	4,597 72	
Advances to agents	511 49	
Rent from company's property	101,047 98	
Total interest and rents		796,716 68
From agents' balances previously charged off		125 68
Total income		$3,326,635 71
Total		$16,328,363 60

DISBURSEMENTS.

For death claims	$639,359 05	
Additions	43 80	
For matured endowments	31,700 00	
For total and permanent disability claims and additional accidental death benefits	28,902 34	
Net amount paid for losses and matured endowments		$700,005 19
For annuities involving life contingencies		200 00
Premium notes, credits and liens voided by lapse		30,098 22
Surrender values paid or applied in liquidation of loans or notes		250,505 30
Surrender values applied to pay new premiums and renewal premiums		3,066 67

Surrender values applied to purchase paid-up insurance and annuities	24,528 10
Dividends paid in cash, or applied in liquidation of loans or notes	30,089 93
Dividends applied to pay renewal premiums	193,248 88
Dividends applied to purchase paid-up additions and annuities	2,012 54
Dividends left with the company to accumulate at interest	8,272 27
(Total paid policyholders, $1,242,027.10.)	
Expense of investigation and settlement of policy claims, including legal expenses	863 12
Paid for claims on supplementary contracts not involving life contingencies	2,558 35
Dividends and interest held on deposit surrendered during the year	2,681 35
Commissions to agents: First year's premiums and renewal premiums	372,780 59
Commuted renewal commissions	6,000 00
Compensation of managers and agents	3,750 00
Agency supervision and traveling expenses of supervisors	8,138 03
Branch office expenses, including salaries of managers and clerks	20,644 94
Medical examiners' fees and inspection of risks	27,722 46
Salaries and all other compensation of officers, directors, trustees and home office employees	129,351 86
Rent	20,292 32
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	29,451 73
Legal expense	911 68
Furniture, fixtures and safes	4,769 29
Repairs and expenses on real estate	37,646 79
Taxes on real estate	16,320 82
State taxes on premiums	35,424 19
Insurance department licenses and fees	4,795 51
All other licenses, fees and taxes	4,570 01
Other disbursements	16,984 98
Agents' balances charged off	1,447 69
Loss on sale or maturity of ledger assets, viz: Bonds	7,600 00
Total disbursements	$1,996,732 81
Balance	$14,331,630 79

LEDGER ASSETS.

Book value of real estate	$1,008,269 75
Mortgage loans on real estate, first liens	8,565,889 10
Loans made to policyholders on this company's policies	4,035,732 56
Premium notes on policies in force	90,529 73
Book value of bonds	187,963 10
Cash in company's office	8,248 63
Deposits in trust companies and banks on interest	390,467 21
Agents' balances	44,530 71
Total ledger assets	$14,331,630 79

Non-Ledger Assets.

Interest due and accrued on mortgages	$152,378 52	
Interest due and accrued on bonds	3,720 83	
Interest accrued on premium notes, policy loans or liens	905 30	
Rents	2,040 94	
Total interest and rents due and accrued		159,045 59
Market value of real estate over book value		207,153 08
Net amount of uncollected and deferred premiums		143,261 86
Unearned premiums, insurance on home office building		2,700 00
Gross assets		$14,843,791 32

Deduct Assets Not Admitted.

Agents' debit balances, gross	$52,276 36	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	9,709 79	
Book value of ledger assets over market value, viz: Bonds	16,838 60	
		78,824 75
Admitted assets		$14,764,966 57

LIABILITIES.

Net present value of all the outstanding policies in force, as computed by the Indiana Insurance Department: Actuaries' table, at 4 per cent; American experience table, at 3 and 3½ per cent	$11,928,554 69	
Deduct net value of risks of this company reinsured	2,431 32	
Total	$11,926,123 37	
Extra reserve for total and permanent disability benefits and additional accidental death benefits	27,702 53	
Net reserve		$11,953,825 90
Present value of amounts not yet due on supplementary contracts not involving life contingencies		56,654 09
Death losses in process of adjustment or adjusted and not due	3,766 19	
Death losses reported for which no proofs have been received	28,000 00	
Reserve for net death losses incurred but unreported	12,000 00	
Death losses and other policy claims resisted	14,500 00	
Additional accidental death benefits	15,266 19	
Total policy claims		73,532 38
Dividends left with company to accumulate at interest, and accrued interest thereon		17,041 76
Premiums paid in advance, including surrender values so applied		16,744 29
Unearned interest and rent paid in advance		95,757 71
Commissions to agents, due or accrued		7,892 72
Salaries, rents, office expenses, bills and accounts due or accrued		3,855 53
Medical examiners' fees		2,708 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		56,358 32
Dividends or other profits due policyholders		11,969 77
Dividends declared on or apportioned to annual dividend policies		26,341 06
Dividends declared on or apportioned to deferred dividend policies		51,589 72
Special surplus on combination policies		56,443 31
Surplus on ten-year term policies		9,584 90
Contingent liability		113,032 68
Total		$12,553,332 14
Unassigned funds (surplus)		2,211,634 43
Total		$14,764,966 57

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	30,967	$72,111,561 00
Issued during year	4,453	7,288,294 00
Revived during year	161	350,214 00
Increased during year	311	617,433 00
Totals after transfers	35,892	$80,367,502 00

Deduct ceased:

	Number.	Amount.		
By disability	1	$4,350 00		
By death	247	659,252 00		
By maturity	13	31,700 00		
By expiry	262	514,942 00		
By surrender	619	1,495,636 00		
By lapse	2,344	4,045,001 00		
Total terminated			3,486	6,750,881 00
Outstanding at end of year			32,406	$73,616,621 00
Policies reinsured			41	$275,500 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	702	$3,102,194 00
Policies issued during the year	149	573,782 00
Total	851	$3,675,976 00
Deduct ceased to be in force during the year	53	217,446 00
Policies in force December 31	798	$3,458,530 00
Total losses and claims incurred during year	3	15,000 00
Losses and claims settled during the year, in cash	3	15,000 00
Premiums collected or secured in cash and notes or credits		$131,869 10

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$68,638 62	
Received during the year on new and old policies	212,765 80	
Total		$281,404 42
Deductions during the year as follows:		
Voided by lapse	$23,946 28	
Redeemed by maker in cash	166,928 41	
Total reduction of premium note account		190,874 69
Balance of note assets at end of year		$90,529 73

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$601,697 12		
Insurance expenses incurred during year	679,153 87		
Loss from loading			$77,456 75
Interest earned during the year	$809,643 36		
Investment expenses incurred during the year	69,291 94		
Net income from investments	$740,351 42		
Interest required to maintain reserve	377,285 09		
Gain from interest		$363,066 33	
Expected mortality on net amount at risk	$841,694 10		
Actual mortality on net amount at risk	581,366 40		
Gain from mortality		260,327 70	
Expected disbursements to annuitants	$200 00		
Actual annuity claims incurred	200 00		
Total gain during the year from surrendered and lapsed policies		13,950 94	
Decrease in surplus on dividend account			264,818 65
Decrease in special funds and special reserves during the year			36,330 21
Net to loss account			1,322 01

Investment Exhibit.

STOCKS AND BONDS.

Total gain from change in difference between book and market value during the year	180 80	
Total loss on sales or maturity		7,600 00
Loss from assets not admitted		2,158 62

MISCELLANEOUS.

Balance unaccounted for	1,736 33	
Total gains and losses in surplus during the year	$639,262 10	$389,686 24

SURPLUS.

Surplus December 31, 1913	$1,962,058 57	
Surplus December 31, 1914	2,211,634 43	
Increase in surplus		249,575 86
Totals	$639,262 10	$639,262 10

THE TRAVELERS INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated June 17, 1863.)

SYLVESTER C. DUNHAM, President. JAMES L. HOWARD, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$69,031,994 29

INCOME.

First year's premiums on original policies	$1,438,928 78	
Surrender values applied to pay first year's premiums	1,217 22	
Total first year's premiums on original policies		$1,440,146 00
Dividends applied to purchase paid-up additions and annuities		22,110 00
Surrender values applied to purchase paid-up insurance and annuities		14,519 25
Consideration for original annuities involving life contingencies		130,704 86
Consideration for supplementary contracts involving life contingencies		22,814 21
Total new premiums		$1,630,294 32
Renewal premiums	$8,333,226 47	
Dividends applied to pay renewal premiums	35,846 11	
Surrender values applied to pay renewal premiums	1,485 95	
Renewal premiums for deferred annuities	1,731 71	
Total renewal premiums		8,372,290 24
Extra premiums for total and permanent disability benefits		11,547 76
Total premium income		$10,014,132 32
Consideration for supplementary contracts not involving life contingencies		475,085 99
Interest on mortgage loans	$1,516,557 32	
Interest on bonds and dividends on stocks	1,309,985 22	
Interest on premium notes, policy loans or liens	556,113 51	
Interest on deposits in trust companies and banks	8,864 44	
Discount on claims paid in advance	656 33	
Rent from company's property	168,353 43	
Total interest and rents		3,560,530 25
From other sources		688 56
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		24,085 66
Increase, by adjustment, in book value of ledger assets, viz: Bonds		17,362 72
Total income		$14,091,885 50
Total		$83,123,879 79

DISBURSEMENTS.

For death claims	$2,838,817 12	
Additions	5342 05	
For matured endowments	986,402 79	
Additions	3,088 00	
For total and permanent disability claims	4,342 36	
Net amount paid for losses and matured endowments		$3,837,992 32
For annuities involving life contingencies		69,918 42
Surrender values paid in cash or applied in liquidation of loans or notes		1,265,280 29
Surrender values applied to pay new and renewal premiums		2,703 17
Surrender values applied to purchase paid-up insurance and annuities		14,519 25
Dividends paid in cash, or applied in liquidation of loans or notes		1,498 06
Dividends applied to pay renewal premiums		35,846 11
Dividends applied to purchase paid-up additions and annuities		22,110 00
(Total paid policyholders, $5,249,867.62.)		
Expense of investigation and settlement of policy claims, including legal expenses		9,978 02
Paid for claims on supplementary contracts not involving life contingencies		527,631 73
Paid stockholders for interest or dividends		280,000 00
Discount on premiums paid in advance		2,540 90
Commissions to agents: First year's premiums, renewal premiums, annuities and renewals		991,940 38
Commuted renewal commissions		29,972 74
Agency supervision and traveling expenses of supervisors		56,025 24
Traveling expenses of home office employees		20,132 15
Branch office expenses, including salaries of managers and clerks		305,934 48
Medical examiners' fees and inspection of risks		116,955 49
Salaries and all other compensation of officers, directors, trustees and home office employees		266,532 21
Rent		139,963 82
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		103,659 47
Legal expense		3,826 26
Furniture, fixtures and safes		21,025 89
Repairs and expenses on real estate		6,140 56
Taxes on real estate		49,679 98
Mortgage loan expense		50,433 51
State taxes on premiums		134,479 61
Insurance department licenses and fees		12,936 73
All other licenses, fees and taxes		116,984 67
Other disbursements		31,101 74
Agents' balances charged off		1,051 78
Loss on sale or maturity of ledger assets, viz: Real estate and bonds		2,957 00
Decrease, by adjustment, in book value of ledger assets, viz: Bonds		290,022 29
Total disbursements		$8,821,774 27
Balance		$74,302,105 52

LEDGER ASSETS.

Home office real estate	$2,025,000 00
Book value of real estate	264,350 80
Mortgage loans on real estate, first liens	30,008,390 35
Loans made to policyholders on this company's policies	11,587,321 91
Book value of bonds and stocks	29,505,297 83
Deposits in trust companies and banks on interest	911,745 43
Total ledger assets	$74,302,105 52

Non-Ledger Assets.

Interest due and accrued on mortgages	$644,409 13	
Interest due and accrued on bonds	499,824 12	
Interest due on premium notes, policy loans or liens	3,564 35	
Total interest due and accrued		1,147,797 60
Market value of stocks over book value		427,833 17
Net amount of uncollected and deferred premiums		1,322,751 62
Gross assets		$77,200,487 91

Deduct Assets Not Admitted.

Overdue and accrued interest on bonds in default	$78,822 00	
Book value of special deposits in excess of corresponding liabilities	154,271 28	
		233,093 28
Admitted assets		$76,967,394 63

LIABILITIES.

Net present value of all outstanding policies in force:		
American experience table at 3 and 3½ per cent	$66,977,367 00	
Deduct net value of risks of this company reinsured	1,339,130 00	
Total	$65,638,237 00	
Extra reserve for total and permanent disability benefits	75,185 00	
Net reserve		$65,713,422 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		4,190,904 00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		23,322 00
Death losses in process of adjustment or adjusted and not due	$8,477 00	
Death losses reported for which no proofs have been received	177,077 71	
Reserve for net death losses incurred but unreported	75,000 00	
Matured endowments due and unpaid	17,905 80	
Death losses and other policy claims resisted	4,000 00	
Total policy claims		282,460 51
Due and unpaid on supplementary contracts not involving life contingencies		3,322 50
Premiums paid in advance, including surrender values so applied		64,152 22
Unearned interest and rent paid in advance		248,067 44
Commissions to agents, due or accrued		514 17
Salaries, rents, office expenses, bills and accounts due or accrued		25,373 00
Medical examiners' fees and legal fees due or accrued		10,894 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		252,873 00
Dividends or profits due policyholders		6,004 05
Dividends declared on or apportioned to annual dividend policies		59,614 90
Dividends declared on or apportioned to deferred dividend policies		2,219 18
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		201,931 00
Reserve, special or surplus funds not included above		165,000 00
All other liabilities		1,106 02
Unassigned funds (surplus)		5,716,214 64
Total		$76,967,394 63

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	122,868	$316,005,384 00
Issued during year	20,382	59,511,504 00
Revived during year	158	392,603 00
Increased during year	____	379,281 00
Totals after transfers	143,408	$376,288,772 00

Deduct ceased:

	Number.	Amount.		
By death	1,076	$2,930,159 00		
By maturity	445	1,036,488 00		
By expiry	497	1,370,678 00		
By surrender	2,237	9,118,302 00		
By lapse	4,954	13,243,352 00		
Total terminated			9,209	27,698,979 00
Outstanding end of year			134,199	$348,589,793 00
Policies reinsured			1,141	13,333,075 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	5,733	$13,462,718 00
Policies issued during the year	1,075	2,619,581 00
Totals	6,808	$16,082,299 00
Deduct ceased to be in force during the year	623	1,406,967 00
Policies in force December 31	6,185	$14,675,332 00
Losses and claims unpaid December 31 of previous year	3	$5,200 00
Losses and claims incurred during year	41	103,946 54
Totals	44	$109,146 54
Losses and claims settled during the year, in cash	42	107,146 54
Losses and claims unpaid December 31	2	$2,000 00
Premiums collected or secured in cash and notes or credits		$456,969 23

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$1,057,600 05		
Insurance expenses incurred during year	2,248,298 35		
Loss from loading			$1,190,698 30
Interest earned during the year	$3,649,141 26		
Investment expenses incurred during the year	197,992 00		
Net income from investments	$3,451,149 26		
Interest required to maintain reserve	2,445,137 00		
Gain from interest		$1,006,012 26	
Expected mortality on net amount at risk	$3,247,028 00		
Actual mortality on net amount at risk	1,747,171 49		
Gain from mortality		1,499,856 51	
Expected disbursements to annuitants	$38,293 00		
Actual annuity claims incurred	64,196 42		
Loss from annuities			25,903 42
Total gain during the year from surrendered and lapsed policies		418,272 29	
Dividends paid stockholders			280,000 00
Decrease in surplus on dividend account			84,969 11
Increase in special funds and special reserves during the year			120,000 00
Net to loss account			363 22

Investment Exhibit.

REAL ESTATE.

Total losses on sales			300 00

STOCKS AND BONDS.			
Profits on sale or maturity	$24,085 66		
From change in difference between book and market value during the year	1,942,768 20		
Total gain carried in		1,966,853 86	
Loss on sales or maturity	$2,657 00		
Decrease in book value, other than for amortization	254,866 00		
Total loss carried in			257,523 00
Loss from assets not admitted			188,718 28
MISCELLANEOUS.			
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies			22,620 36
Gain from commuting supplementary contracts		2,884 76	
Gain from discounting endowments		17,332 51	
Balance unaccounted for		178 00	
Total gains and losses in surplus during the year		$4,911,390 19	$2,171,095 69
SURPLUS.			
Surplus December 31, 1913	$2,975,920 14		
Surplus December 31, 1914	5,716,214 64		
Increase in surplus			2,740,294 50
Totals		$4,911,390 19	$4,911,390 19

THE TRAVELERS INSURANCE COMPANY.

Hartford, Connecticut.

(Accident and Health Department.)

Year ending December 31, 1914.

(Incorporated June 17, 1863.)

SYLVESTER C. DUNHAM, President. JAMES L. HOWARD, Secretary.

CAPITAL.			
Amount of capital paid up in cash		$5,000,000 00	
Amount of ledger assets December 31 of previous year			$18,818,396 46
INCOME.			
Accident—Premiums written and renewed during year	$5,135,959 22		
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	958,778 67		
Net premiums			$4,177,180 55
Health—Premiums written and renewed during year	$830,597 03		
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	187,660 30		
Net premiums			642,936 73
Liability—Premiums written and renewed during year	$6,966,815 91		
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	1,873,761 75		
Net premiums			5,093,054 16
Workmen's compensation—Premiums written and renewed during year	$7,081,945 37		
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	1,584,311 77		
Net premiums			5,497,633 60

Workmen's collective—Premiums written and renewed during year	$15,262 94	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	2,879 91	
Net premiums		12,383 03
Total net premiums		$15,423,188 07
Interest on collateral loans	$18,200 40	
Interest on bonds and dividends on stocks	650,190 55	
Interest on deposits in trust companies and banks	42,743 82	
Interest on bills receivable	2,965 21	
Total interest		714,099 98
Income tax—withheld at source		1,931 74
From agents' balances previously charged off		474 93
Profit on sale or maturity of ledger assets, viz: Bonds and stocks		53,649 43
Increase, by adjustment, in book value of ledger assets, viz: Bonds		10,846 57
Total income		$16,204,190 72

DISBURSEMENTS.

Accident—Amount paid for losses	$1,801,847 60	
Deduct for reinsurance	46,694 17	
Net amount paid for losses		$1,755,152 83
Health—Amount paid for losses	$269,763 82	
Deduct for reinsurance	5,158 08	
Net amount paid for losses		264,605 74
Liability—Amount paid for losses	$3,088,080 29	
Deduct for reinsurance	5,202 50	
Net amount paid for losses		3,082,877 79
Workmen's compensation—Net amount paid for losses		1,275,580 48
Workmen's collective—Net amount paid for losses		11,463 75
Total net amount paid for losses		$6,389,680 59
Matured endowments and surrender values under ten premium accident policies		20,636 06
Investigation and adjustment of claims, viz:		
Accident	$81,682 55	
Health	10,435 70	
Liability	777,573 35	
Workmen's compensation	215,139 92	
Workmen's collective	563 31	
		1,085,394 83
Commissions or brokerage:		
Accident	$1,295,306 92	
Health	183,956 22	
Liability	994,535 89	
Workmen's compensation	564,477 58	
Workmen's collective	3,032 07	
		3,041,308 68
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		582,599 92
Traveling expenses—home office		61,692 66
Salaries, traveling and all other expenses of agents		761,460 90
Salaries, traveling and all other expenses of payroll auditors		165,144 98
Medical examiners' fees and salaries		20,960 58
Inspections		440,823 11
Rents		189,450 07
Taxes on real estate		20 42
State taxes on premiums		204,404 83
Insurance department licenses and fees		19,267 93
All other licenses, fees and taxes		176,564 90

Legal expenses	6,912 02
Advertising	60,222 35
Printing and stationery	89,571 20
Postage, telegraph, telephone and express	88,432 13
Furniture and fixtures	39,531 07
Stockholders, for interest or dividends	520,000 00
Other disbursements	84,099 92
Agents' balances charged off	4,472 79
Loss on sale or maturity of ledger assets, viz: Bonds	533 00
Decrease, by adjustment, in book value of ledger assets, viz: Bonds	101,041 98
Total disbursements	$14,154,226 92
Balance	$20,868,360 26

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals			$309,223 40
Book value of bonds and stocks			15,491,871 55
Cash at branch offices			65,408 02
Deposits in trust companies and banks not on interest			302,918 16
Deposits in trust companies and banks on interest			1,801,497 19
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$430,409 15	$13,705 82	
Health	82,377 77	3,280 75	
Liability	664,685 07	226,270 45	
Workmen's compensation	1,022,846 61	323,373 51	
Workmen's collective	1,628 06	1,027 03	
Totals	$2,201,946 66	$567,657 56	2,769,604 22
Bills receivable			42,226 42
Other ledger assets			85,611 30
Ledger assets			$20,868,360 26

Non-Ledger Assets.

Interest due and accrued on bonds	$159,601 73	
Interest due and accrued on collateral loans	1,682 50	
		161,284 23
Market value of stocks over book value		253,801 95
Gross assets		$21,283,446 44

Deduct Assets Not Admitted.

Bills receivable	$42,226 42	
Agents' ledger balances	66,845 89	
Premiums in course of collection effective prior to October 1, 1914	567,657 56	
Overdue and accrued interest on bonds in default	6,326 67	
		683,056 54
Admitted assets		$20,600,389 90

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	$588,009 06	
Health—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	67,789 44	
Workmen's collective—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	2,289 82	
Total losses and claims		$658,088 32
Special reserve for unpaid liability and workmen's compensation losses		3,850,656 00
Total unpaid claims		$4,508,744 32

Expenses of investigation and adjustment of unpaid claims:		
Accident	$29,400 45	
Health	3,389 47	
Workmen's collective	114 49	
Total		32,904 41
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $11,523,272.24; unearned premiums (pro rata)	$5,604,486 93	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $466,813.10; unearned premiums (pro rata)	575,943 93	
Total unearned premiums		6,180,430 86
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$129,122 75	
Health	24,713 33	
Liability	132,937 01	
Workmen's compensation	153,426 99	
Workmen's collective	284 91	
		440,484 99
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		156,217 37
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		298,839 47
Advance premiums		4,303 21
Other liabilities		1,606,672 58
Total amount of all liabilities except capital		$13,228,597 21
Capital actually paid up in cash	$5,000,000 00	
Surplus over all liabilities	2,371,792 69	
Surplus as regards policyholders		7,371,792 69
Total liabilities		$20,600,389 90

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$3,817,580 42	$560,596 13	$4,161,276 55
Written or renewed during the year	5,135,959 22	830,597 03	6,966,815 91
Totals	$8,953,539 64	$1,391,193 16	$11,128,092 46
Expired and terminated	5,167,905 22	808,626 71	7,334,094 60
In force at end of the year	$3,785,634 42	$582,566 45	$3,793,997 86
Deduct amount reinsured	69,113 49	7,665 12	57,605 02
Net premiums in force	$3,716,520 93	$574,901 33	$3,736,392 84

	Workmen's compensation.	Workmen's collective.
In force December 31, 1913	$1,514,711 31	$6,842 95
Written or renewed during the year	7,081,945 37	15,262 94
Totals	$8,596,656 68	$22,105 89
Expired and terminated	4,639,692 44	16,799 89
Net premiums in force	$3,956,964 24	$5,306 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$297,307 46	$149,460 69
Health	28,742 78	8,020 30
Liability	2,779 38	420 70
Workmen's compensation	2,871 83	214 00
Totals	$331,701 45	$158,115 69

THE UNION CENTRAL LIFE INSURANCE COMPANY.

Cincinnati, Ohio.

Year ending December 31, 1914.

(Incorporated 1867. Commenced business in California in 1884.)

JESSE R. CLARK, President. GEORGE L. WILLIAMS, Secretary.

CAPITAL.

Amount of capital paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$95,619,515 73

INCOME.

First year's premiums on original policies	$1,780,571 23	
Surrender values applied to pay first year's premiums	2,689 95	
Total first year's premiums on original policies		$1,783,261 18
Dividends applied to purchase paid-up additions and annuities		386,169 89
Surrender values applied to purchase paid-up insurance and annuities		58,771 43
Consideration for original annuities involving life contingencies		15,253 15
Total new premiums		$2,243,455 65
Renewal premiums	$9,386,857 60	
Dividends aplied to pay renewal premiums	1,788,080 43	
Surrender values applied to pay renewal premiums	107,779 58	
Total renewal premiums		$11,282,717 61
Extra premiums for total and permanent disability benefits		5,331 03
Total premium income		$13,531,504 29
Consideration for supplementary contracts not involving life contingencies		110,903 80
Dividends left with the company to accumulate at interest		3,104 79
Interest on mortgage loans	$4,739,171 90	
Interest on bonds and dividends on stocks	500 00	
Interest on premium notes, policy loans or liens	1,036,505 33	
Interest on deposits in trust companies and banks	21,214 09	
Interest on other debts due the company	361 18	
Discount on claims paid in advance	2,426 19	
Rent from company's property	313,304 48	
Total interest and rents		6,113,483 17
From other sources		120,663 39
From agents' balances previously charged off		29,004 66
Gross profit on sale or maturity of ledger assets, viz: Real estate		4,409 22
Total income		$19,913,073 32
Total		$115,532,589 05

DISBURSEMENTS.

For death claims and additions	$3,164,368 24	
For matured endowments and additions	613,787 48	
For matured life rate endowments	2,286,611 83	
Net amount paid for losses and matured endowments		$6,064,767 55
For annuities involving life contingencies		24,251 31
Premium notes and liens voided by lapse		96,296 50
Surrender values paid in cash or applied in liquidation of loans or notes		2,499,670 07
Surrender values applied to pay new premiums, and renewal premiums		110,469 53
Surrender values applied to purchase paid-up insurance and annuities		58,771 43
Dividends paid in cash, or applied in liquidation of loans or notes		276,619 69
Dividends applied to pay renewal premiums		1,788,080 43
Dividends applied to purchase paid-up additions and annuities		386,169 89

Dividends left with the company to accumulate at interest (Total paid policyholders, $11,308,201.19.)	3,104 79
Expense of investigation and settlement of policy claims	321 92
Paid for claims on supplementary contracts not involving life contingencies	102,290 51
Dividends and interest thereon held on deposit surrendered during the year	355 17
Paid stockholders for interest or dividends	50,000 00
Commissions to agents: First year's premiums, renewal premiums and annuities	1,440,533 54
Commuted renewal commissions	7,650 00
Compensation of managers and agents	7,207 50
Agency supervision and traveling expenses of supervisors	40,419 95
Branch office expenses, including salaries of managers and clerks	68,612 41
Medical examiners' fees and inspection of risks	98,672 32
Salaries and all other compensation of officers, directors, trustees and home office employees	493,371 17
Rent	197,283 38
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	116,930 14
Legal expense	21,515 90
Furniture, fixtures and safes	40,021 58
Repairs and expenses on real estate	117,675 86
Taxes on real estate	43,189 88
State taxes on premiums	221,407 20
Insurance department licenses and fees	16,081 88
All other licenses, fees and taxes	412,741 05
Other disbursements	304,231 33
Agents' balances charged off	848 82
Gross loss on sale or maturity of ledger assets, viz: Real estate	547 25
Gross decrease, by adjustment, in book value of ledger assets, viz: Real estate	50,310 25
Total disbursements	$15,160,420 20
Balance	$100,372,168 85

LEDGER ASSETS.

Book value of real estate	$3,468,140 05
Mortgage loans on real estate, first liens	76,798,531 74
Loans made to policyholders on this company's policies	17,455,857 11
Premium notes on policies in force	2,306,434 73
Book value of bonds	25,000 00
Cash in company's office	27,673 21
Deposits in trust companies and banks not on interest	701 05
Deposits in trust companies and banks on interest	289,830 96
Total ledger assets	$100,372,168 85

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,883,053 12	
Interest accrued on bonds	125 00	
Interest due and accrued on promissory notes, policy loans or liens	634,557 12	
Rents	1,132 58	
Total interest and rents due and accrued		3,518,867 82
Due from other companies		2,537 50
Net amount of uncollected and deferred premiums		630,994 56
Gross assets		$104,524,568 73

Deduct Assets Not Admitted.

Premium notes and loans on policies and net premiums in excess of the net value of their policies	$1,564 39	
Book value of ledger assets over market value, viz: Real estate and bonds	352,540 30	
		354,104 69
Admitted assets		$104,170,464 04

LIABILITIES.

Net present value of all outstanding policies in force: Actuaries' table at 4 per cent, American experience table at 3½ per cent	$84,150,832 00	
Deduct net value of risks of this company reinsured	523,795 00	
Total	$83,627,037 00	
Extra reserve for total and permanent disability benefits	2,891 00	
Net reserve		$83,629,928 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		980,856 00
Death losses in process of adjustment or adjusted and not due	$22,585 17	
Death losses reported for which no proofs have been received	143,222 66	
Reserve for net death losses incurred but unreported	75,000 00	
Matured endowments due and unpaid	7,998 00	
Death losses and other policy claims resisted	11,000 00	
Total policy claims		259,805 83
Dividends left with company to accumulate at interest, and accrued interest		4,148 76
Premiums paid in advance, including surrender values so applied		87,950 50
Unearned interest and rent paid in advance		55,297 62
Commissions due to agents on premium notes when paid		320,103 45
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		5,573 07
Salaries, rents, office expenses, bills and accounts due or accrued		6,351 25
Medical examiners' fees due or accrued		7,868 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		225,953 73
Dividends or other profits due policyholders		162,510 27
Dividends declared on or apportioned to annual dividend policies		2,579,172 74
Dividends declared on or apportioned to deferred dividend policies		1,077,413 00
Amounts set apart, apportioned or held awaiting apportionment upon deferred dividend policies		9,080,133 00
Reserve, special or surplus funds not included above		35,059 25
All other liabilities		1,900,640 74
Capital stock		500,000 00
Unassigned funds (surplus)		3,251,698 83
Total		$104,170,464 04

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	182,628	$375,352,745 00
Issued during year	21,143	53,168,365 00
Revived during year	594	1,486,181 00
Increased during year	------	82,170 00
Totals after transfers	204,365	$430,089,461 00
Deduct ceased:		
By death	1,433	$3,363,795 00
By maturity	1,576	2,554,869 00
By expiry	1,454	3,024,489 00
By surrender	3,549	8,490,930 00
By lapse	4,743	10,790,146 00
By decrease	------	1,227,619 00
Total terminated	12,735	29,451,848 00
Outstanding end of year	191,630	$400,637,613 00
Policies reinsured		6,974,533 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	2,975	$8,076,403 00
Policies issued during the year	366	1,150,215 00
Totals	3,341	$9,226,618 00
Deduct ceased to be in force during the year	212	670,928 00
Policies in force December 31	3,129	$8,555,690 00
Losses and claims unpaid December 31 of previous year	4	$29,058 00
Losses and claims incurred during year	79	126,726 67
Totals	83	$155,784 67
Losses and claims settled during the year, in cash	81	148,784 67
Losses and claims unpaid December 31	2	$7,000 00
Premiums collected or secured in cash and notes or credits		$315,693 63

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$2,080,635 20	
Received during the year on new policies	1,315,738 96	
On old policies	4,469,101 51	
Restored by revival of policies	24,574 44	
Total		$7,890,050 11
Deductions during the year as follows:		
Used in payment of losses and claims	$26,156 97	
Used in purchase of surrendered policies	16,077 53	
Voided by lapse	120,870 94	
Used in payment of dividends to policyholders	132 65	
Redeemed by maker in cash	5,420,377 29	
Total reduction of premium note account		5,583,615 38
Balance of note assets at end of year		$2,306,434 73

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year (averaging 21.43 per cent of the gross premiums)	$2,922,500 21		
Insurance expenses incurred during year	2,886,354 33		
Gain from loading		$36,145 88	
Interest earned during the year	$6,254,975 25		
Investment expenses incurred during the year	525,389 58		
Net income from investments	$5,729,585 67		
Interest required to maintain reserve	3,066,692 57		
Gain from interest		2,662,893 10	
Expected mortality on net amount at risk	$3,767,176 00		
Actual mortality on net amount at risk	2,079,467 43		
Gain from mortality		1,687,708 57	
Net expected disbursements to annuitants	$12,962 00		
Net actual annuity claims incurred	18,114 31		
Loss from annuities			$5,152 31
Total gain during the year from surrendered and lapsed policies		114,195 97	
Dividends paid stockholders			50,000 00
Decrease in surplus on dividend account			3,471,341 86
Increase in special funds and special reserves during the year			299,214 37
Net to profit account		28,155 84	

Investment Exhibit.

REAL ESTATE.			
Profits on sales	$4,409 22		
From change in difference between book and market value during the year	70,122 07		
Total gain carried in		74,531 29	
Losses on sales	$547 25		
Decrease in book value	50,310 25		
Total loss carried in			50,857 50
STOCKS AND BONDS.			
Total loss from change in difference between book and market value during the year			218 75
Loss from assets not admitted			409 20
MISCELLANEOUS.			
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies		1,373 82	
Net gain from compromise and adjustment of mortgage loans		41,196 87	
Loss from increase in resisted policy claims and other items			234,195 20
Total gains and losses in surplus during the year		$4,646,201 34	$4,111,389 19
SURPLUS.			
Surplus December 31, 1913	$2,716,886 68		
Surplus December 31, 1914	3,251,698 83		
Increase in surplus			534,812 15
Totals		$4,646,201 34	$4,646,201 34

UNION MUTUAL LIFE INSURANCE COMPANY.

Portland, Maine.

Year ending December 31, 1914.

(Incorporated July 17, 1848. Commenced business in California October 1, 1849.)

ARTHUR L. BATES, President. SYLVAN B. PHILLIPS, Secretary.

CAPITAL.

Amount of ledger assets December 31 of previous year		$18,841,403 75
INCOME.		
Total first year's premiums on original policies		$200,878 21
Dividends applied to purchase paid-up additions and annuities		63,566 99
Surrender values applied to purchase paid-up insurance and annuities		30,932 97
Total new premiums		$295,378 17
Renewal premiums	$1,948,016 63	
Dividends applied to pay renewal premiums	108,270 94	
Surrender values applied to pay renewal premiums	6,669 69	
Total renewal premiums		2,062,957 26
Total premium income		$2,358,335 43
Consideration for supplementary contracts not involving life contingencies		4,920 00
Dividends left with the company to accumulate at interest		4,776 31

Interest on mortgage loans	$72,516 96	
Interest on collateral loans	37,903 39	
Interest on bonds and dividends on stocks	524,811 33	
Interest on premium notes, policy loans or liens	128,280 33	
Interest on deposits in trust companies and banks	16,596 46	
Interest on other debts due the company	3,831 08	
Discount on claims paid in advance	45 05	
Rent from company's property	46,570 84	
Total interest and rents		$830,555 44
From other sources		313 98
From agents' balances previously charged off		177 57
Gross profit on sale or maturity of ledger assets, viz: Bonds and stocks		5,087 66
Total income		$3,204,166 39
Total		$22,045,570 14

DISBURSEMENTS.

For death claims and additions	$715,501 99	
For discounted and matured endowments and additions	356,402 34	
Net amount paid for losses and matured endowments		$1,071,904 33
For annuities involving life contingencies		3,026 25
Premium notes and liens voided by lapse		13,399 45
Loans on policyholders, this company's policies as collateral		175,547 46
Surrender values paid in cash or applied in liquidation of loans or notes		569,619 35
Surrender values applied to pay renewal premiums		6,669 69
Surrender values applied to purchase paid-up insurance and annuities		30,932 97
Dividends paid in cash, or applied in liquidation of loans or notes		230,196 55
Dividends applied to pay renewal premiums		108,270 94
Dividends applied to purchase paid-up additions and annuities		63,566 99
Dividends left with the company to accumulate at interest (Total paid policyholders, $2,277,910.29.)		4,776 31
Expense of investigation and settlement of policy claims, including legal expenses		322 70
Paid for claims on supplementary contracts not involving life contingencies		13,822 19
Dividends and interest thereon held on deposit surrendered during the year		1,387 76
Commissions to agents: First year's premiums and renewal premiums		209,341 83
Agency supervision and traveling expenses of supervisors		18,565 82
Branch office expenses, including salaries of managers and clerks		56,891 18
Medical examiners' fees		16,589 70
Salaries and all other compensation of officers, directors, trustees and home office employees		99,586 13
Rent		28,555 62
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		20,199 62
Legal expense		5,304 16
Furniture, fixtures and safes		1,419 96
Repairs and expenses on real estate		18,596 15
Taxes on real estate		12,552 27
State taxes on premiums		39,166 95
Insurance department licenses and fees		3,720 24
All other licenses, fees and taxes		4,961 59
Other disbursements		4,453 76
Gross loss on sale or maturity of ledger assets, viz: Bonds		6,774 87
Gross decrease, by adjustment, in book value of ledger assets, viz: Real estate		115,190 00
Total disbursements		$2,955,312 79
Balance		$19,090,257 35

LEDGER ASSETS.

Book value of real estate		$846,475 44
Mortgage loans on real estate, first liens		1,432,605 14
Loans secured by pledge of bonds, stocks or other collateral		734,527 00
Loans made to policyholders on this company's policies		2,766,753 58
Premium notes on policies in force		99,442 42
Book value of bonds and stocks		12,812,608 78
Cash in company's office		398 68
Deposits in trust companies and banks not on interest		16,484 67
Deposits in trust companies and banks on interest		379,229 55
Bills receivable and agents' balances		1,732 09
Total ledger assets		$19,090,257 35

Non-Ledger Assets.

Interest accrued on mortgages	$23,888 64	
Interest due and accrued on bonds	184,966 63	
Interest due and accrued on collateral loans	3,509 77	
Interest due and accrued on premium notes, policy loans or liens	54,392 34	
Rents due and accrued	6,643 04	
Total interest and rents due and accrued		$273,400 42
Net amount of uncollected and deferred premiums		264,758 98
Gross assets		$19,628,416 75

Deduct Assets Not Admitted.

Agents' debit balances	$1,630 09	
Bills receivable	102 00	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	4,690 00	
Overdue and accrued interest on bonds in default	34,341 67	
Book value of bonds and stocks	669,969 86	
		710,733 62
Admitted assets		$18,917,683 13

LIABILITIES.

Net present value of all outstanding policies in force: Actuaries' table at 4 per cent and American experience table at 3 per cent	$17,390,820 00	
Deduct net value of risks of this company reinsured	9,425 00	
Net reserve		$17,381,395 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		94,668 00
Death losses in process of adjustment or adjusted and not due	$32,160 82	
Death losses reported for which no proofs have been received	68,222 75	
Reserve for net death losses incurred but unreported	4,000 00	
Matured endowments due and unpaid	30,097 61	
Death losses and other policy claims resisted	6,535 00	
Due and unpaid on annuity claims involving life contingencies	22 82	
Total policy claims		141,039 00
Dividends left with company to accumulate at interest, and accrued interest		11,697 39
Premiums paid in advance, including surrender values so applied		616 44
Unearned interest and rent paid in advance		17,530 72
Commissions due to agents on premium notes when paid		3,900 00
Commissions to agents, due or accrued		1,500 00
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		3,600 00

Salaries, rents, office expenses, bills and accounts due or accrued	5,000 00
Medical examiners' fees	5,300 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	48,000 00
Dividends or other profits due policyholders	23,222 57
Salaries retained account federal income tax	249 21
Unassigned funds (surplus)	1,179,964 80
Total	$18,917,683 13

EXHIBIT OF POLICIES.

Ordinary (Paid-for).

	Number.	Amount.
At end of previous year	43,846	$65,058,956 00
Issued during year	3,480	6,289,790 00
Revived during year	81	137,862 00
Increased during year	94	95,535 00
Totals after transfers	47,501	$71,582,143 00
Deduct ceased:		
By death	426	$734,967 00
By maturity and discount	260	385,704 00
By expiry	745	1,141,997 00
By surrender	906	1,424,939 00
By lapse	1,212	2,228,757 00
By decrease	91	245,095 00
Totals terminated	3,640	6,161,459 00
Outstanding at end of year	43,861	$65,420,684 00
Policies reinsured	3	$95,000 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	3,038	$4,597,814 59
Policies issued during the year	219	441,529 44
Totals	3,257	$5,039,344 03
Deduct ceased to be in force during the year	245	514,676 57
Policies in force December 31	3,012	$4,524,667 46
Losses and claims unpaid December 31 of previous year	7	$7,540 97
Losses and claims incurred during year	32	62,167 50
Totals	39	$69,708 47
Losses and claims settled during the year in cash	32	40,540 97
Losses and claims unpaid December 31	7	$29,167 50
Premiums collected or secured in cash and notes or credits		$161,249 55

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, of previous year	$98,861 64	
Received during the year on old policies	206,464 88	
Restored by revival of policies	2,174 34	
Total		$307,500 86
Deductions during the year as follows:		
Used in payment of losses and claims	$2,458 55	
Used in purchase of surrendered policies	2,563 54	
Voided by lapse	15,573 79	
Used in payment of dividends to policyholders	1,223 00	
Redeemed by maker in cash	186,239 56	
Total reduction of premium note account		208,058 44
Balance of note assets at end of year		$99,442 42

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premiums of the year	$490,159 37		
Insurance expenses incurred during year	485,151 67		
Gain from loading		$5,007 70	
Interest earned during the year	$849,284 03		
Investment expenses incurred during the year	54,513 94		
Net income from investments	$794,770 09		
Interest required to maintain reserve	612,300 00		
Gain from interest		182,470 09	
Expected mortality on net amount at risk	$647,682 60		
Actual mortality on net amount at risk	421,662 25		
Gain from mortality		226,019 75	
Expected disbursements to annuitants	$1,296 69		
Actual annuity claims incurred	3,049 07		
Loss from annuities			$1,752 38
Total gain during the year from surrendered and lapsed policies		51,543 54	
Decrease in surplus on dividend account			405,799 93
Net to gain account		153 98	

Investment Exhibit.

REAL ESTATE.

Total decrease in book value			115,190 00

STOCKS AND BONDS.

Total profits on sales or maturity		5,087 66	
Loss on sales or maturity	$6,774 87		
From change in differences between book and market value during the year	60,895 74		
Total loss carried in			67,670 61
Loss from assets not admitted			12,956 24

MISCELLANEOUS.

Gain from matured endowments outlawed		444 86	
Agents' balances previously charged off		177 57	
Balance unaccounted for		8,441 21	
Total gains and losses in surplus during the year		$479,346 36	$603,369 16

SURPLUS.

Surplus December 31, 1913	$1,303,987 60		
Surplus December 31, 1914	1,179,964 80		
Decrease in surplus		124,022 80	
Totals		$603,369 16	$603,369 16

WEST COAST LIFE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated March 12, 1906. Commenced business in California April 2, 1906.)

T. L. FULLER, President. G. H. BEAUDRY, Secretary.

CAPITAL.

Amount of capital paid up in cash	$350,000 00	
Amount of ledger assets December 31 of previous year		$1,299,852 77

INCOME.

First year's premiums on original policies	$155,516 68	
Surrender values applied to pay first year's premiums	193 05	
Total first year's premiums on original policies		$155,709 73
Dividends applied to purchase paid-up additions and annuities		1,519 25
Total new premiums		$157,228 98
Renewal premiums	$706,827 75	
Dividends applied to pay renewal premiums	8,063 11	
Surrender values applied to pay renewal premiums	332 05	
Total renewal premiums		715,222 91
Total premium income		$872,451 89
Interest on mortgage loans	$23,637 13	
Interest on collateral loans	5,145 88	
Interest on bonds and dividends on stocks	22,149 55	
Interest on premium notes, policy loans or liens	10,708 61	
Interest on deposits in trust companies and banks	800 68	
Interest on other debts due the company	36 13	
Rent from company's property	1,560 00	
Total interest and rents		64,037 98
From other sources		21,591 83
From agents' balances previously charged off		48 22
Profit on sale or maturity of ledger assets, viz: Bonds		100 00
Increase, by adjustment, in book value of ledger assets, viz: Bonds		779 73
Total income		$959,009 65
Total		$2,258,862 42

DISBURSEMENTS.

For death claims	$141,299 57	
Additions	95 73	
For accident and disease claims	2,945 22	
For total and permanent disability claims and additional accidental death benefits	3,724 50	
Net amount paid for losses and matured endowments		$148,065 02
Premium notes and liens voided by lapse		471 32
Surrender values paid or applied in liquidation of loans or notes		33,122 11
Surrender values applied to pay new premiums and renewal premiums		525 10
Dividends applied to pay renewal premiums		8,063 11
Special correspondence compensation		12,599 75
Dividends applied to purchase paid-up additions and annuities		1,519 25
(Total paid policyholders, $204,365.66.)		
Expense of investigation and settlement of policy claims, including legal expenses		637 15
Commissions to agents: First year's premiums and renewal premiums		164,410 99
Compensation of managers and agents		169,841 96
Agency supervision and traveling expenses of supervisors		1,432 20
Branch office expenses, including salaries of managers and clerks		14,969 83
Medical examiners' fees and inspection of risks		19,805 73

Salaries and all other compensation of officers, directors, trustees and home office employees	50,004 23
Rent	6,132 00
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange	14,438 49
Legal expense	1,093 79
Furniture, fixtures and safes	795 38
Repairs and expenses on real estate	26 00
Taxes on real estate	145 12
State taxes on premiums	12,601 16
Insurance department licenses and fees	671 00
All other licenses, fees and taxes	578 74
Other disbursements	8,518 50
Decrease, by adjustment, in book value of ledger assets, viz: Bonds	47 15
Total disbursements	$670,515 08
Balance	$1,588,347 34

LEDGER ASSETS.

Book value of real estate	$14,841 88
Mortgage loans on real estate, first liens	471,346 81
Loans secured by pledge of bonds, stocks or other collateral	91,740 00
Loans made to policyholders on this company's policies	223,401 00
Premium notes on policies in force	15,121 72
Book value of bonds and stocks	444,943 37
Cash in company's office	10,114 34
Deposits in trust companies and banks not on interest	56,150 54
Deposits in trust companies and banks on interest	193,680 44
Cash in branch offices and in transit	64,506 65
Panama-Pacific International Exposition stock	2,500 00
Total ledger assets	$1,588,347 34

Non-Ledger Assets.

Interest due and accrued on mortgages	$4,696 58	
Interest due and accrued on bonds	5,278 87	
Interest due and accrued on collateral loans	1,019 63	
Interest due and accrued on premium notes, policy loans or liens	1,187 07	
Interest accrued on other assets	303 03	
Total interest due and accrued		12,485 18
Market value of real estate over book value		10,158 12
Market value (not including interest) of bonds and stocks over book value		2,000 00
Net amount of uncollected and deferred premiums		112,874 85
All other assets		1,933 00
Gross assets		$1,727,798 49

Deduct Assets Not Admitted.

Premium notes and loans on policies and net premiums in excess of the net value of their policies	16,414 40
Admitted assets	$1,711,384 09

LIABILITIES.

Net present value of all the outstanding policies in force: American experience table, at 3½ per cent	$1,336,943 00	
Deduct net value of risks of this company reinsured	13,151 00	
Total	$1,323,792 00	
Extra reserve for total and permanent disability benefits, additional accidental death benefits and accident and health	5,722 00	
Net reserve		$1,329,514 00

Death losses in process of adjustment or adjusted and not due	$2,450 05	
Death losses reported for which no proofs have been received	11,535 05	
Death losses and other policy claims resisted	1,470 00	
Accident and health losses	439 03	
Total policy claims		15,894 13
Premiums paid in advance, including surrender values so applied		4,554 62
Unearned interest and rent paid in advance		4,321 51
Salaries, rents, office expenses, bills and accounts due or accrued		1,724 99
Medical examiners' fees and legal fees due or accrued		2,071 00
Dividends declared on or apportioned to annual dividend policies		638 67
Income tax deposits		91 32
Total		$1,358,810 24
Capital stock		350,000 00
Unassigned funds (surplus)		2,573 85
Total		$1,711,384 09

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
At end of previous year	7,304	$14,361,518 00
Issued during year	2,726	3,835,635 00
Revived during year	51	83,500 00
Increased during year	------	126,600 00
Totals after transfers	10,081	$18,407,253 00
Deduct ceased:		
By death	49	$80,043 00
By expiry	525	1,030,505 00
By surrender	150	370,129 00
By lapse	1,023	1,199,784 00
By decrease	------	125,687 00
Total terminated	1,747	2,806,148 00
Outstanding at end of year	8,334	$15,601,105 00
Policies reinsured		$1,008,369 00

Industrial.

	Number.	Amount.
At end of previous year	50,462	$7,279,413 00
Issued during year	30,668	4,600,703 00
Revived during year	1,869	206,657 00
Increased during year	------	3,408 00
Totals after transfers	82,999	$12,090,181 00
Deduct ceased:		
By death	491	$75,268 00
By lapse	26,538	4,075,142 00
Total terminated	27,029	4,150,410 00
Outstanding at end of year	55,970	$7,939,771 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

Ordinary.

	Number.	Amount.
Policies in force December 31 of previous year	3,747	$9,430,122 00
Policies issued during year	1,532	2,323,358 00
Total	5,279	$11,753,480 00
Deduct ceased to be in force during year	897	1,618,317 00
Policies in force December 31, 1914	4,382	$10,135,163 00
Losses and claims unpaid December 31 of previous year	1	$950 05
Losses and claims incurred during year	73	59,177 59
Total	74	$60,127 54
Losses and claims settled during year	63	51,453 99
Losses and claims unpaid December 31, 1914	11	$8,673 55
Premiums collected or secured in cash and notes		$312,047 23

Industrial.

	Number.	Amount.
Policies in force December 31 of previous year	31,319	$4,541,915 00
Policies issued during the year	19,102	2,852,225 00
Total	50,421	$7,394,140 00
Deduct ceased to be in force during the year	15,370	2,362,505 00
Policies in force December 31	35,051	$5,031,635 00
Losses and claims unpaid December 31 of previous year	4	$957 00
Losses and claims incurred during year	420	46,340 22
Total	424	$47,297 22
Losses and claims settled during the year, in cash	415	46,592 67
Losses and claims unpaid December 31	9	$704 55
Premiums collected or secured in cash and notes or credits		$215,172 12

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$13,397 71	
Received during the year on old policies	11,971 00	
Total		$25,368 71
Deductions during the year as follows:		
Voided by lapse	$272 42	
Redeemed by maker in cash	10,948 22	
Total reduction of premium note account		11,227 64
Balance of note assets at end of year		$14,141 07

WESTERN STATES LIFE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated October 11, 1909. Commenced business in California June 26, 1910.)

WARREN R. PORTER, President. FREDERIC S. WITHINGTON, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$1,588,886 66

INCOME.

Total first year's premiums on original policies		$177,072 84
Guaranteed reductions applied to purchase paid-up additions		130 41
Surrender values applied to purchase paid-up insurance		13,458 78
Total new premiums		$190,662 03
Renewal premiums	$345,355 53	
Guaranteed reductions applied to pay renewal premiums	2,173 78	
Total renewal premiums		347,529 31
Total premium income		$538,191 34
Consideration for supplementary contracts not involving life contingencies		10,121 00
Guaranteed reductions left with company to accumulate at interest		30,877 92
Interest on mortgage loans	$48,136 53	
Interest on bonds and dividends on stocks	37,987 27	
Interest on premium notes, policy loans or liens	3,000 56	
Interest on deposits in trust companies and banks	1,121 83	
Total interest		90,246 19
From agents' balances previously charged off		30 52
From other sources		1,311 09
Profit on sale or maturity of ledger assets, viz: Bonds		89 50
Increase, by adjustment, in book value of ledger assets, viz: Bonds		1,319 71
Total income		$672,187 27
Total		$2,261,073 93

DISBURSEMENTS.

For death claims	$71,550 00	
For total and permanent disability claims	1,471 00	
Net amount paid for losses		$73,021 00
Premium notes and liens voided by lapse		58 32
Surrender values paid in cash or applied in liquidation of loans or notes		18,213 47
Surrender values applied to purchase paid-up insurance		13,458 78
Guaranteed reductions paid in cash, or applied in liquidation of loans or notes		14,698 11
Guaranteed reductions applied to pay renewal premiums		2,173 78
Guaranteed reductions applied to purchase paid-up additions		130 41
Guaranteed reductions left with the company to accumulate at interest		30,877 92
(Total paid policyholders, $152,631.79.)		
Paid for claims on supplementary contracts not involving life contingencies		1,540 00
Guaranteed reductions and interest thereon held on deposit surrendered during the year		2,613 07
Commissions to agents: First year's premiums and renewal premiums		111,741 19
Compensation of managers and agents		49,056 08
Agency supervision and traveling expenses of supervisors		21,827 37
Branch office expenses, including salaries of managers and clerks		10,384 51
Medical examiners' fees and inspection of risks		17,792 16
Salaries and all other compensation of officers, directors, trustees and home office employees		49,235 64
Rent		8,696 81
Advertising, printing and stationery, postage, telegraph, telephone, express and exchange		18,707 79
Legal expense		863 62
Furniture, fixtures and safes		5,196 05
State taxes on premiums		7,269 19
Insurance department licenses and fees		1,776 30
All other licenses, fees and taxes		2,902 88

Other disbursements	8,997 38
Agents' balances charged off	23,938 13
Decrease, by adjustment, in book value of ledger assets, viz: Bonds	735 07
Total disbursements	$495,905 03
Balance	$1,765,168 90

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$829,141 30
Loans made to policyholders on this company's policies	54,605 63
Premium notes on policies in force	9,812 68
Book value of bonds and stocks	673,837 94
Cash in company's office	1,520 83
Deposits in trust companies and banks not on interest	139,311 44
Deposits in trust companies and banks on interest	29,033 82
Agents' balances	27,905 26
Total ledger assets	$1,765,168 90

Non-Ledger Assets.

Interest due and accrued on mortgages	$8,945 89	
Interest accrued on bonds	14,804 48	
Interest accrued on premium notes, policy loans or liens	245 62	
Interest on deposits in banks	453 12	
Rents due and accrued	212 27	
Total interest and rents due and accrued		24,661 38
Net amount of uncollected and deferred premiums		45,132 16
Gross assets		$1,834,962 44

Deduct Assets Not Admitted.

Agents' debit balances, gross	$29,582 29	
Premium notes and loans on policies and net premiums in excess of the net value of their policies	2,654 31	
Book value of ledger assets over market value, viz: Realty Syndicate "Class B" bonds	225 00	
		32,461 60
Admitted assets		$1,802,500 84

LIABILITIES.

Net present value of all outstanding policies in force: American experience table at 3½ per cent	$577,511 00	
Deduct net value of risks of this company reinsured	2,007 00	
Total	$575,504 00	
Extra reserve for total and permanent disability benefits	2,942 00	
Net reserve		$578,446 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		18,866 00
Death losses reported for which no proofs have been received		3,615 10
Guaranteed reductions left with company to accumulate at interest, and accrued interest		62,451 07
Premiums paid in advance, including surrender values so applied		981 41
Unearned interest and rent paid in advance		2,453 23
Salaries, rents, office expenses, bills and accounts due or accrued		708 91
Medical examiners' and inspection fees		1,926 75
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		10,668 00
Reserve against bonuses		3,665 00
Premiums paid for policies not yet in force		2,611 53
Capital stock		1,000,000 00
Unassigned funds (surplus)		117,007 84
Total		$1,802,500 84

EXHIBIT OF POLICIES.

Ordinary (Paid-for).

	Number.	Amount.
At end of previous year	5,486	$12,064,528 00
Issued during year	2,635	5,158,725 00
Revived during year	69	140,500 00
Increased during year	-----	4,500 00
Totals after transfers	8,190	$17,368,253 00
Deduct ceased:		
By death and disability	27	$75,650 00
By expiry	28	77,000 00
By surrender	134	401,409 00
By lapse	1,134	2,324,766 00
By decrease	-----	26,957 00
Total terminated	1,323	2,905,782 00
Outstanding at end of year	6,867	$14,462,471 00
Policies reinsured	41	369,700 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Number.	Amount.
Policies in force December 31 of previous year	3,748	$8,899,078 00
Policies issued during the year	1,792	3,656,125 00
Totals	5,540	$12,555,203 00
Deduct ceased to be in force during the year	801	1,923,175 00
Policies in force December 31	4,739	$10,632,028 00
Losses and claims unpaid December 31 of previous year	2	$7,900 00
Losses and claims incurred during year	22	61,265 10
Totals	24	$69,165 10
Losses and claims settled during the year, in cash	22	66,550 00
Losses and claims unpaid December 31	2	$2,615 10
Premiums collected or secured in cash and notes or credits		$387,083 24

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31 of previous year	$2,900 67	
Received during the year on old policies	14,283 49	
Total		$17,184 16
Deductions during the year as follows:		
Used in purchase of surrendered policies	$477 95	
Voided by lapse	58 32	
Used in payment of guaranteed reductions to policyholders	26 95	
Redeemed by maker in cash	6,808 26	
Total reduction of premium note account		7,371 48
Balance of note assets at end of year		$9,812 68

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on gross premium of the year	$176,849 04		
Insurance expenses incurred during year	313,540 54		
Loss from loading		----------	$136,691 50
Interest earned during the year	$93,159 18		
Investment expenses incurred during the year	156 20		
Net income from investments	$93,002 98		

Interest required to maintain reserve	18,659 16		
Gain from interest		$74,343 82	
Expected mortality on net amount at risk	$132,551 31		
Actual mortality on net amount at risk	64,116 10		
Gain from mortality		68,435 21	
Total gain during the year from surrendered and lapsed policies		20,796 75	
Decrease in surplus on guaranteed reduction			47,880 22
Increase in special funds and special reserves during the year			5,556 00
Net to loss account			23,907 61

Investment Exhibit.

STOCKS AND BONDS.

Profits on sales or maturity	$89 50		
Increase in book value, other than for accruals	22 16		
Total gain carried in		111 66	
Gain from assets not admitted		9,278 21	

MISCELLANEOUS.

Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies			1,296 00
Gain from excess interest on guaranteed reductions		872 96	
Gain from excess interest on supplementary contracts		215 39	
Balance unaccounted for			143 08
Total gains and losses in surplus during the year		$174,054 00	$215,474 41

SURPLUS.

Surplus December 31, 1913	$158,428 25		
Surplus December 31, 1914	117,007 84		
Decrease in surplus		41,420 41	
Totals		$215,474 41	$215,474 41

LIFE AND ACCIDENT INSURANCE COMPANIES

(ASSESSMENT)

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1914

LIFE AND ACCIDENT INSURANCE COMPANIES.

GUARANTEE FUND LIFE ASSOCIATION.

Omaha, Nebraska.

Year ending December 31, 1914.

(Incorporated in December, 1901. Commenced business in California June 7, 1911.)

J. C. BUFFINGTON, President. J. W. HUGHES, Secretary.

Balance from previous year		$1,167,796 12
INCOME.		
Membership fees actually received	$265,889 37	
First year's assessments or premiums	11,531 48	
Subsequent years' assessments or premiums	240,784 22	
Annual dues	87,879 06	
Guarantee deposits of members	246,568 25	
Unpaid balance	141,397 47	
Fee for change of beneficiary	1,034 01	
Fee for change of policy	587 00	
Total received from applicants and members		$995,670 86
Deduct guarantee deposits canceled		11,159 20
Net amount received from applicants and members		$984,511 66
Interest on mortgage loans	$46,840 30	
Interest on bonds and dividends on stocks	557 08	
Interest on deposits in trust companies and banks	1,907 93	
Interest from all other sources	16,599 28	
		65,904 59
Total income		$1,050,416 25
Total		$2,218,212 37
DISBURSEMENTS.		
Death claims	$185,734 44	
Guarantee deposits canceled by death	905 80	
Total payments to members		$186,640 24
Commissions and fees paid to agents		196,232 42
Salaries of officers and trustees		22,125 00
Salaries of office employees		23,742 77
Salaries and fees paid to medical examiners		23,435 22
Traveling and other expenses of officers, trustees and committees		2,225 52
Traveling and other expenses of managers and agents		993 32
Collection and remittance of fees, dues, assessments and premiums		5,157 24
Insurance department fees and licenses		2,710 90
Other licenses and fees		614 54
Taxes on assessments or premiums		9,394 13
City and county taxes		291 63
Investigation of claims and risks		16,288 30
Rent		7,601 50
Advertising, printing and stationery		7,945 91
Postage, express, telegraph and telephone		9,992 65
Legal expense in litigating claims		11 50
Other legal expenses		1,428 35
Furniture and fixtures		1,435 52
Bank approval fees		5,977 85
Office supplies		2,911 75
Organization of new territory		1,524 00
Miscellaneous		459 41
Total disbursements		$529,139 67
Balance		$1,689,072 70

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$918,751 31
Book value of bonds		25,000 00
Deposited in trust companies and banks on interest		34,279 50
Deposited in trust companies and banks not on interest		362 42
Cash in association's office		1,049 18
Agents' balances		17,587 02
Bills receivable		3,970 34
Other ledger assets		688,072 93
Total ledger assets		$1,689,072 70

Non-Ledger Assets.

Interest accrued on mortgages	$15,084 59	
Interest accrued on bonds	503 05	
Total interest accrued		15,587 64
Gross assets		$1,704,660 34

Deduct Assets Not Admitted.

Agents' debit balances	$17,745 49	
Bills receivable	3,970 34	
Excess of non-ledger assets over corresponding liability for unpaid claims	133,548 83	
Reserve notes, not yet due	512,236 55	
		667,501 21
Total admitted assets		$1,037,159 13

LIABILITIES.

Death claims reported but not yet adjusted	$24,000 00	
Present value of deferred death and disability claims payable in installments	18,287 55	
Total unpaid claims		$42,287 55
Salaries, rents, expenses, bills and accounts, due or accrued		5,000 00
Taxes due or accrued		15,000 00
Total liabilities		$62,287 55

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	24,410	$48,820,000 00	1,193	$2,386,000 00
Written during year	9,961	19,922,000 00	531	1,062,000 00
Revived during year	753	1,506,000 00	57	114,000 00
Totals	35,124	$70,248,000 00	1,781	$3,562,000 00
Terminated or decreased	5,109	10,218,000 00	283	566,000 00
Total in force Dec. 31, 1914	30,015	$60,030,000 00	1,498	$2,996,000 00
Terminated by death	106	$212,000 00	6	$12,000 00
Terminated by lapse	4,661	9,322,000 00	261	522,000 00
Terminated during year	342	684,000 00	16	32,000 00
Decreased during year	5,109	$10,218,000 00	283	$566,000 00

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	15	$36,916 80	------	----------
Incurred during year	78	208,439 28	6	$12,000 00
Totals	93	$245,356 08	6	$12,000 00
Paid during year	77	185,734 44	3	6,000 00
Balance	16	$59,621 64	3	$6,000 00
Saved by compromising	------	17,334 09	------	----------
Unpaid December 31, 1914	19	$42,287 55	3	$6,000 00

INTER-STATE BUSINESS MEN'S ACCIDENT ASSOCIATION.

Des Moines, Iowa.

Year ending December 31, 1914.

(Incorporated April 18, 1908. Commenced business in California May 21, 1914.)

G. S. GILBERTSON, President. ERNEST W. BROWN, Secretary-Treasurer.

INCOME.

Membership fees actually received	$1,160,760 00	
Assessments or premiums	332,446 27	
Annual dues	57,571 60	
Total received from applicants and members		$506,033 87
Deduct payments returned to applicants and members		7,798 76
Net amount received from applicants and members		$498,235 11
Interest on mortgage loans	$1,570 40	
Interest on deposits in trust companies and banks	905 07	
Interest on note	1 65	
		2,477 12
Total income		$500,712 23
Total		$613,979 05

DISBURSEMENTS.

Death claims	$44,057 00	
Sick and accident claims	226,589 55	
Total payments to members		$270,646 55
Commissions and fees paid to agents		97,774 63
Salaries of officers		6,700 00
Other compensation of trustees		7,692 16
Salaries of office employees		21,616 14
Salaries and fees paid to medical examiners		966 25
Traveling and other expenses of officers, trustees and committees		2,133 26
Collection and remittance of fees, dues, assessments and premiums		3,841 22
Insurance department fees and licenses		2,436 67
Investigation of claims		3,635 85
Taxes on assessments or premiums		4,019 36
Rents		4,271 00
Advertising, printing and stationery		9,139 45
Postage, express, telegraph and telephone		12,499 03
Legal expense in litigating claims		2,705 95
Furniture and fixtures		3,178 93
Inspection fees		398 30
Office expense		1,535 72
Miscellaneous expense		387 89
Total disbursements		$455,578 36
Balance		$158,400 69

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$31,700 00
Loans secured by pledge of bonds, stocks or other collateral	12,000 00
Deposited in trust companies and banks on interest	39,311 18
Deposited in trust companies and banks not on interest	75,389 51
Total ledger assets	$158,400 69

Non-Ledger Assets.

Interest accrued on mortgages	$686 67	
Interest accrued on bonds	246 38	
Interest accrued on time deposits	923 82	
Total interest		1,856 87
Mortuary assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued		29,684 50
Total admitted assets		$189,942 06

LIABILITIES.

Death claims resisted	$10,000 00	
Death claims reported but not yet adjusted	15,250 00	
Total death claims		$25,250 00
Total sick and accident claims		20,508 50
Total unpaid claims		$45,758 50
Salaries, rents, expenses, bills and accounts due or accrued		3,260 51
Taxes due or accrued		4,200 00
Advance premiums or assessments		19,473 50
Total liabilities		$72,692 51

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	50,461			
Written during year	27,075		1,765	
Revived during year	2,768			
Totals	80,304		1,765	
Terminated or decreased	22,236		87	
In force December 31, 1914	58,068		1,678	
Terminated by death during year	27		1	
Terminated by lapse during year	20,809		60	
Terminated by cancellation during the year	1,409		26	

Received during the year from members in California, $13,950.59.

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	5	$16,620 00		
Incurred during year	27	116,750 00	1	$250 00
Totals	32	$133,370 00	1	$250 00
Paid during the year	14	44,057 00		
Balance	18	$89,312 80	1	$250 00
Saved by compromising	4	8,562 80		
Rejected during year	12	55,500 00		
Unpaid December 31, 1914	6	$25,250 00	1	$250 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total Business for Year.		Business in California.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	494	$15,388 46		
Incurred during year	4,697	231,709 39	58	$2,768 94
Totals	5,191	$247,097 85	58	$2,768 94
Paid during year	3,865	226,589 35	44	2,663 94
Rejected during year	740		7	
Unpaid December 31, 1914	586	$20,508 50	7	$105 00

MASONIC MUTUAL ACCIDENT COMPANY.

Springfield, Massachusetts.

Year ending December 31, 1914.

(Incorporated January 16, 1902. Commenced business in California May 13, 1912.)

CLYDE W. YOUNG, President. SAMUEL W. MUNSELL, Secretary.

Balance from previous year	$30,671 02

INCOME.

First and subsequent years' assessments or premiums		$80,107 51
Deduct payments returned to applicants and members		354 75
Net amount received from applicants and members		$79,752 76
Interest on bonds		1,088 00
Interest on bank deposits		101 53
Total income		$80,942 29
Sum		$111,613 31

DISBURSEMENTS.

Death claims	$2,250 00	
Sick and accident claims	36,723 57	
Total payments to members		$38,973 57
Commissions and fees paid to agents		6,880 26
Salaries of officers and trustees		9,000 00
Other compensation of officers and trustees		289 00
Salaries of office employees		3,548 00
Salaries and fees paid to medical examiners		463 66
Traveling and other expenses of officers, trustees, and committees		1,030 75
Traveling and other expenses of managers and agents		2,823 89
Collection and remittance of assessments, etc.		5,947 12
Insurance department's fees and licenses		618 25
Taxes on assessments or premiums		563 94
Other taxes		8 25
Rent		1,040 00
Advertising, printing and stationery		3,487 12
Postage, express, telegraph and telephone		2,281 34
Legal expenses in litigating claims		30 00
Furniture and fixtures		617 71
Other disbursements		1,067 72
Agents' balance charged off		19 15
Total disbursements		$78,689 73
Balance		$32,923 58

LEDGER ASSETS.

Book value of bonds and stocks	$27,308 76
Deposited in trust companies and banks on interest	2,617 47
Cash in association's office	1,932 69
Agents' balances	844 66
Other ledger assets	220 00
Total ledger assets	$32,923 58

Non-Ledger Assets.

Interest and rents due and accrued	$498 09	
Mortuary assessments due or unpaid on last call	1,114 50	
Furniture and fixtures	1,800 00	
Supplies on hand	700 00	
Gross assets		$37,036 17

Deduct Assets Not Admitted.

Agents' debit balances	$844 66	
Book value of bonds and stocks over market value	1,148 76	
Supplies	700 00	
Furniture	1,800 00	
		4,493 42
Total admitted assets		32,542 75

LIABILITIES.

Total death claims	$200 00
Sick and accident claims reported but not yet adjusted	3,393 60
Total unpaid claims	3,593 60
Salaries, rents, expenses, etc., due or accrued	496 21
Commissions to agents due or accrued	177 10
Taxes due or accrued	675 07
Advance premiums or assessments	3,696 75
Unearned premiums	6,511 39
Total liabilities	$15,150 12

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
In force December 31, 1913	6,541		375	
Written during the year	5,588		261	
Totals	12,129		636	
Terminated or decreased during the year	4,036		274	
In force December 31, 1914	8,093		362	

Received during the year from members in California $4,064 99

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Total incurred during the year	12	$2,250 00	2	$600 00
Paid during the year	9	2,250 00	1	600 00
Balance	3		1	
Rejected during the year	2	575 00		
Unpaid December 31, 1914	1		1	

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	130	$4,975 20	5	$141 25
Incurred during the year	1,525	31,748 37	53	1,435 20
Total	1,655	$36,723 57	58	$1,576 45
Paid during the year	1,515	36,723 57	54	1,576 45
Unpaid December 31, 1914	140		4	

MERCHANTS LIFE ASSOCIATION.

Burlington, Iowa.

Year ending December 31, 1914.

(Incorporated April 4, 1894. Commenced business in California March 31, 1911.)

JOHN J. SEERLEY, President. F. J. KUHLEMEIER, Secretary.

INCOME.

Membership fees actually received	$111,377 94	
Reserve fund	40,385 95	
First year's assessments or premiums	54,002 39	
Subsequent years' assessments or premiums	485,747 85	
Other payments by applicants and members:		
Change of beneficiary	220 50	
Reinstatement fees	520 00	
Total received from applicants and members		$692,254 63
Deduct payments returned to applicants and members		1,095 78
Net amount received from applicants and members		$691,158 85

Interest on mortgage loans	$48,216 21	
Interest on bonds and dividends on stocks	1,150 00	
Interest on deposits in trust companies and banks	2,498 92	
Interest from all other sources	5,812 00	
Future call fund	1,673 05	
		59,350 18
Total income		$750,509 03
Total		$1,939,469 69

DISBURSEMENTS.

Death claims	$372,800 00	
Guaranty fund returned to beneficiary	71 00	
Total payments to members		$372,871 00
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums		111,092 23
Paid banks for recommendations		10,255 54
Commissions and fees paid to agents on account of subsequent years' fees, dues, assessments or premiums		20,013 20
Salaries of officers and trustees		16,296 00
Salaries of office employees		11,356 99
Salaries and fees paid to medical examiners		2,100 00
Traveling and other expenses of managers and agents		10,141 18
Collection and remittance of fees, dues, assessments and premiums		5,185 01
Insurance department fees and licenses		5,493 76
Calls paid out of future call fund		1,860 58
Taxes on assessments or premiums		11,160 66
Municipal tax		522 63
Printing press account		324 40
Rent		4,675 00
Advertising, printing and stationery		15,426 93
Postage, express, telegraph and telephone		16,737 07
Lapsed reserve notes		88,169 05
Other legal expenses		1,407 67
Furniture and fixtures		3,545 21
Medical examinations		20,154 68
Miscellaneous		4,189 57
Interest paid on advances		560 00
Inspection of risks		1,883 26
Total disbursements		$735,421 62
Balance		$1,204,048 07

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$947,430 00
Book value of bonds	26,258 75
Deposited in trust companies and banks on interest	132,972 11
Deposited in trust companies and banks not on interest	1,604 01
Agents' balances	7,842 79
Reserve fund notes of members	87,940 41
Total ledger assets	$1,204,048 07

Non-Ledger Assets.

Interest accrued on mortgages	$34,451 20	
Interest accrued on bonds	206 71	
Interest accrued on other assets	718 37	
Total interest accrued		35,376 28
All other assets		14,000 00
Gross assets		$1,253,424 35

Deduct Assets Not Admitted.

Agents' debit balances	$7,842 79	
Book value of bonds and stocks over market value	1,188 75	
Reserve fund notes	87,940 41	
		96,971 95
Total admitted assets		$1,156,452 40

LIABILITIES.

Death claims reported but not yet adjusted		$14,000 00
Salaries, rents, expenses, bills and accounts, due or accrued	$1,000 00	
Taxes due or accrued, estimated	8,000 00	
Advanced by directors, $7,000; interest due or accrued on same, $280	7,280 00	
All other liabilities	393,462 96	
		409,742 96
Total liabilities		$423,742 96

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	29,249	$58,392,000 00	134	$268,000 00
Written during year	5,531	11,053,000 00	162	436,000 00
Totals	34,780	$69,445,000 00	296	$704,000 00
Terminated or decreased during year	3,973	7,972,000 00	68	164,000 00
In force December 31, 1914	30,807	$61,473,000 00	228	$540,000 00
Terminated by death during year	186	371,000 00	3	6,000 00
Terminated by lapse during year	3,787	7,601,000 00	65	158,000 00

Received during the year from members in California $7,106 14

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	9	$18,000 00	2	$4,000 00
Incurred during the year	186	371,000 00	1	2,000 00
Interest account installment claims	1	2,000 00		
Totals	196	$391,000 00	3	$6,000 00
Paid during the year	189	372,800 00	3	6,000 00
Balance	7	$18,200 00		
Saved by compromising		4,200 00		
Unpaid December 31, 1914	7	$14,000 00		

NATIONAL LIFE ASSOCIATION.

Des Moines, Iowa.

Year ending December 31, 1914.

(Incorporated October 24, 1899. Commenced business in California April 10, 1911.)

J. P. Hewitt, President. Guy Barker, Secretary.

Balance from previous year $784,346 21

INCOME.

Membership fees actually received	$126,394 42	
First year's assessments or premiums	26,217 43	
Subsequent years' assessments or premiums	487,922 48	
Conversion fees	1,312 91	
Change of beneficiary	119 50	
Total received from applicants and members		$641,966 74
Deduct payments returned to applicants and members		17,316 03
Net amount received from applicants and members		$624,650 71

Interest on mortgage loans	$21,581 99	
Collected in advance, mortgage loans	5,049 00	
Interest on deposits in trust companies and banks	721 83	
Interest from all other sources	6,117 67	
Borrowed money	4,000 00	
		37,470 49
Total income		$662,121 20
Total		$1,446,467 41

DISBURSEMENTS.

Death claims	$314,706 42	
Permanent disability claims	1,500 00	
Old age benefits	600 00	
Total payments to members		$316,806 42
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums		96,388 12
Commissions and fees paid to agents on account of subsequent years' fees, dues, assessments or premiums		28,479 68
Salaries of managers or agents not paid by commissions		2,157 25
Salaries of officers and trustees		17,718 52
Salaries of office employees		12,677 73
Salaries and fees paid to medical examiners		10,079 00
Traveling and other expenses of officers, trustees and committees		2,645 80
Collection and remittance of fees, dues, assessments and premiums		2,813 91
Insurance department fees and licenses		3,741 68
Taxes on assessments or premiums		7,336 01
Rent		3,008 05
Advertising, printing and stationery		6,108 15
Postage, express, telegraph and telephone		5,232 95
Legal expense in litigating claims		3,271 23
Other legal expenses		3,326 93
Settlement in superior court		6,500 00
Furniture and fixtures		2,450 08
Borrowed money and interest thereon		9,361 95
Inspection of risks		2,445 15
Sundry expenses		1,494 94
Taxes advanced on mortgages		208 90
Total disbursements		$544,252 45
Balance		$902,214 96

LEDGER ASSETS.

Mortgage loans on real estate	$514,353 00
Deposited in trust companies and banks on interest	35,386 79
Deposited in trust companies and banks not on interest	77 87
Cash in association's office	2,033 05
Bills receivable (not due)	343,186 78
Other ledger assets	7,938 55
Total	$902,976 04
Less advance premiums paid trust fund	761 08
Total ledger assets	$902,214 96

Non-Ledger Assets.

Interest due and accrued on mortgages	20,720 46
Mortuary assessments due and unpaid	43,000 09
Agents' balance debit	14,920 21
Total admitted assets	$980,855 63

LIABILITIES.

Death claims resisted	$8,000 00	
Death claims reported but not yet adjusted	35,000 00	
Total unpaid claims		$43,000 00
Salaries, rents, expenses, bills and accounts, due or accrued		2,681 31
Taxes due or accrued		6,750 00
Total liabilities		$52,431 31

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total Business for Year. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	18,132	$355,135 00	296	$655,500 00
Written during the year	3,573	8,152,000 00	133	340,500 00
Totals	21,705	$43,665,500 00	429	$996,000 00
Terminated or decreased	4,809	10,154,500 00	81	116,500 00
In force December 31, 1914	16,896	$33,511,000 00	348	$879,500 00
Terminated by death during year	166	$333,000 00	1	$2,000 00
Terminated by lapse during year	4,481	9,419,000 00	80	112,000 00
Terminated by cancellation	162	348,500 00		
Decreased during year		63,000 00		2,500 00
Received during the year from members in California				$7,679 95

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	15	$40,000 00		
Incurred during the year	166	333,000 00	1	$2,000 00
Totals	181	$373,000 00	1	$2,000 00
Paid during the year	163	316,206 42	1	2,000 00
Balance	18	$56,793 58		
Saved by compromising		13,793 58		
Unpaid December 31, 1914	18	$43,000 00		

UNITED PROTECTIVE LIFE ASSOCIATION.

Santa Ana, California.

Year ending December 31, 1914.

(Incorporated July 1, 1913. Commenced business in California October 10, 1913.)

W. A. JUNNEMA, President. L. O. CULP, Secretary.

CAPITAL.

Balance from previous year	$5,056 87

INCOME.

First year's assessments or premiums	$7,820 42	
Subsequent years' assessments or premiums	256 94	
Net amount received from applicants and members		$8,077 30
Interest on bonds and dividends on stocks		200 00
Contributions		2,562 50
Total income		$10,839 86
Total		$15,896 73

DISBURSEMENTS.

Commissions and fees paid to agents	$3,148 01
Salaries of managers or agents not paid by commissions	1,800 00
Salaries of officers and trustees	852 30
Other compensation of office employees	200 00
Salaries and fees paid to medical examiners	44 50
Traveling and other expenses of managers and agents	84 04
Collection and remittance of fees, dues, assessments and premiums	61 00
Insurance department fees and licenses	57 00
Examination fees	150 00
Rents	328 50
Advertising, printing and stationery	350 13
Postage, express, telegraph and telephone	132 30

Other legal expenses	39 90
Furniture and fixtures	1,461 05
Borrowed money	140 50
Miscellaneous office expenses	19 78
Actuary	1,000 00
General expenses	184 45
Agents' balances charged off	10 55
Total disbursements	$10,064 01
Balance	$5,832 72

LEDGER ASSETS.

Book value of bonds and stocks	$5,000 00
Deposited in trust companies and banks not on interest	832 32
Cash in association's office	40
Total ledger assets	$5,832 72

Non-Ledger Assets.

Total interest due	100 00
Total admitted assets	$5,932 72

LIABILITIES.

Taxes due or accrued	$103 48	
Borrowed money, interest due or accrued on same	2,000 00	
Total liabilities		$2,103 48

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	68	$90,500 00	68	$90,500 00
Written during the year	270	453,986 00	270	453,986 00
Totals	338	$544,486 00	338	$544,486 00
Terminated by lapse during year	80	87,374 00	80	87,374 00

THE WESTERN LIFE AND ACCIDENT COMPANY.

Denver, Colorado.

Year ending December 31, 1914.

(Incorporated October, 1900. Commenced business in California May 13, 1912.)

THOS. P. GREGORY, President. R. V. TOWNER, Secretary and Treasurer.

CAPITAL.

Balance from previous year	$21,515 96

INCOME.

Membership fees actually received	$31,414 40	
Subsequent years' assessments or premiums	89,146 13	
Total received from applicants and members	$120,560 53	
Deduct returned premiums	124 60	
Net amount received from applicants and members		$120,435 93
Interest on mortgage loans	$1,068 95	
Interest from all other sources	1 40	
Commission on real estate loans	73 00	
1913 claim checks not cashed	40 50	
		1,183 85
Total income		$121,619 78
Total		$143,135 74

DISBURSEMENTS.

Death claims	$2,137 25	
Sick and accident claims	17,939 29	
Dividends to policyholders	8,056 15	
Total payments to members		$28,132 69
Commissions and fees paid to agents		53,306 66
Salaries of managers or agents		7,526 60
Salaries of officers and trustees		10,805 00
Salaries of office employees		4,499 50
Salaries and fees paid to medical examiners		855 00
Traveling and other expenses of officers, trustees and committees		594 75
Collection and remittance of fees, dues, assessments and premiums		1,327 46
Insurance department fees and licenses		1,139 28
Occupation licenses		35 00
Agents' licenses		202 00
Taxes on assessments or premiums		757 76
Municipal taxes		42 73
Rent		3,223 90
Advertising, printing and stationery		2,795 39
Postage, express, telegraph and telephone		1,851 58
Other legal expenses		314 00
Furniture and fixtures		378 20
Borrowed money		16 14
General expense		520 10
Exchange		41 25
Reinsurance		101 00
Expense investigating claims		12 00
Agents' balances charged off		172 54
Total disbursements		$118,650 53
Balance		$24,485 21

LEDGER ASSETS.

Mortgage loans on real estate	$22,900 00
Deposited in trust companies and banks not on interest	219 82
Cash in association's office	78 02
Agents' balances	1,262 37
Cash in Los Angeles office	25 00
Total ledger assets	$24,485 21

Non-Ledger Assets.

Interest due and accrued on mortgages	363 76
Premiums or assessments actually collected by agencies	850 00
Mortuary assessments due and unpaid on last call	1,500 00
All other assets	4,500 00
Gross assets	$31,698 97

Deduct Assets Not Admitted.

Agents' debit balances	$1,412 09	
Furniture and fixtures	3,000 00	
Printing and stationery	1,500 00	
		5,912 09
Total admitted assets		$25,786 88

LIABILITIES.

Total unpaid sick and accident claims	$1,442 95
Salaries, rents, expenses, bills and accounts, due or accrued	279 44
Taxes accrued on premiums	713 08
Advance premiums or assessments	4,700 00
Dividends due policyholders	686 00
Total liabilities	$7,821 47

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	6,113		894	
Written during the year	8,430		3,020	
Totals	14,543		3,914	
Terminated or decreased	7,426		1,740	
In force December 31, 1914	7,117		2,174	
Terminated by death during year	26		1	
Terminated by lapse during year	7,400		1,739	

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Incurred and paid during year	26	$2,137 25	1	$350 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	47	$1,111 40		
Incurred during the year	1,005	18,270 84	208	$3,765 00
Totals	1,052	$19,382 24	208	$3,765 00
Paid during the year	983	17,939 29	196	3,545 70
Unpaid December 31, 1914	69	$1,442 95	12	$219 30

MISCELLANEOUS INSURANCE COMPANIES.

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1914.

MISCELLANEOUS INSURANCE COMPANIES.

THE ÆTNA ACCIDENT AND LIABILITY COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated May, 1883. Commenced business in California in 1908.)

M. G. Bulkeley, President. J. S. Rowe, Secretary.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$3,042,862 57

INCOME.

Accident—Premiums written and renewed during year	$2,138 09	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	799 57	
Net premiums		$1,338 52
Health—Premiums written and renewed during year	$150 00	
Deduct for return on policies canceled	62 50	
Net premiums		87 50
Liability—Premiums written and renewed during year	$489,916 36	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	453,914 77	
Net premiums		36,001 59
Workmen's compensation—Premiums written and renewed during year	$5,132 38	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	3,159 48	
Net premiums		1,972 90
Fidelity—Premiums written and renewed during year	$131,244 34	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	32,658 53	
Net premiums		98,585 81
Surety—Premiums written and renewed during year	$636,393 99	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	172,875 55	
Net premiums		463,518 44
Plate glass—Premiums written and renewed during year	$183,166 91	
Deduct for return premiums on policies canceled and premiums on policies not taken	42,342 33	
Net premiums		140,824 58
Burglary and theft—Premiums written and renewed during year	$305,287 37	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	86,005 80	
Net premiums		219,281 57
Sprinkler—Premiums written and renewed during year	$163,631 11	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	87,914 69	
Net premiums		75,716 42

Fly wheel—Premiums written and renewed during year	$7,074 61	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	3,492 89	
Net premiums		3,581 72
Automobile and teams property damage—Premiums written and renewed during year	$1,068,759 99	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	380,091 75	
Net premiums		688,668 24
Total net premiums		$1,729,577 29
Interest on mortgage loans	$33,419 65	
Interest on collateral loans	6,642 57	
Interest on bonds and dividends on stocks	71,144 72	
Interest on deposits in trust companies and banks	4,012 70	
Interest from all other sources	1,197 85	
Total interest		116,417 49
Agents' balances previously charged off		30 19
Profit on sale or maturity of ledger assets		125 00
Total income		$1,846,149 97
Sum		$4,889,012 54

DISBURSEMENTS.

Liability—Amount paid for losses	$81,431 54	
Deduct for reinsurance	74,715 67	
Net amount paid for losses		$6,715 87
Workmen's compensation—Amount paid for losses	$315 50	
Deduct for reinsurance	121 69	
Net amount paid for losses		193 81
Fidelity—Amount paid for losses	$34,470 52	
Deduct for salvage	2,123 89	
Net amount paid for losses		32,346 63
Surety—Amount paid for losses	$327,013 27	
Deduct for reinsurance and salvage	160,460 62	
Net amount paid for losses		166,552 65
Plate glass—Amount paid for losses	$57,022 00	
Deduct for reinsurance and salvage	679 19	
Net amount paid for losses		56,342 81
Burglary and theft—Amount paid for losses	$58,559 78	
Deduct for reinsurance and salvage	1,850 76	
Net amount paid for losses		56,709 02
Sprinkler—Amount paid for losses	$37,444 43	
Deduct for reinsurance and salvage	10,665 32	
Net amount paid for losses		26,779 11
Automobile and teams property damage—Amount paid for losses	$254,411 27	
Deduct for reinsurance and salvage	2,157 46	
Net amount paid for losses		252,253 81
Total net amount paid		$597,893 71

Investigation and adjustment of claims	23,132 31
Commissions or brokerage	379,336 60
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	117,009 32
Salaries, traveling and all other expenses of agents	167,432 35
Inspections	12,146 66
Rents	17,869 49
State taxes on premiums	20,191 11
Insurance department licenses and fees	11,008 19
All other licenses, fees and taxes	24,315 84
Legal expenses	1,438 74
Advertising	10,777 85
Printing and stationery	33,595 84
Postage, telegraph, telephone and express	25,045 09
Furniture and fixtures	9,044 10
Stockholders for interest or dividends	100,000 00
Other disbursements	10,372 02
Agents' balances charged off	135 65
Total disbursements	$1,560,745 67
Balance	$3,328,266 87

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$705,981 25
Loans secured by pledge of bonds, stocks or other collaterals	195,450 00
Book value of bonds and stocks	1,701,497 99
Cash in company's office	915 14
Deposits in trust companies and banks on interest	186,075 84
Deposits in trust companies and banks not on interest	149,393 59

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$264 70	$5 00	
Liability	54,428 17	193 65	
Workmen's compensation	232 81	32 33	
Fidelity	13,164 23	1,614 63	
Surety	67,511 47	14,008 27	
Plate glass	29,519 13	953 90	
Burglary and theft	52,981 45	938 53	
Sprinkler	20,855 40	965 16	
Fly wheel	2,593 95	120 16	
Automobile and teams property damage	101,612 64	6,294 44	
Totals	$343,163 95	$25,126 07	368,290 02
Bills receivable and other ledger assets			20,663 04
Ledger assets			$3,328,266 87

Non-Ledger Assets.

Interest due and accrued on mortgages	$19,464 27	
Interest due and accrued on bonds	15,046 24	
Interest due and accrued on collateral loans	4,055 00	
Interest due and accrued on bank balances	285 36	
Total interest		38,860 87
Market value of bonds and stocks over book value		60,157 01
Gross assets		$3,427,284 75

Deduct Assets Not Admitted.		
Bill receivable and suspense	$7,686 36	
Premiums in course of collection effective prior to October 1, 1914	25,126 07	
Book value of ledger assets over market value	1,521 83	
		34,334 26
Admitted assets		$3,392,950 49
LIABILITIES.		
Losses and claims:		
Fidelity—Reported or in process of adjustment and resisted		$47,706 44
Surety—Reported or in process of adjustment	105,326 85	
Deduct for reinsurance	50,000 00	
Net unpaid claims		55,326 85
Plate glass—Reported or in process of adjustment, incurred but not reported and resisted		4,287 83
Burglary and theft—Reported or in process of adjustment, incurred but not reported and resisted	$11,712 50	
Deduct for reinsurance	1,500 00	
Net unpaid claims		10,212 50
Sprinkler—Reported or in process of adjustment and incurred but not reported	$4,213 31	
Deduct for reinsurance	808 58	
Net unpaid claims		3,404 73
Automobile and teams property damage—Reported or in process of adjustment, incurred but not reported and resisted		70,646 08
Total net unpaid claims		$191,584 43
Special reserve for unpaid liability and workmen's compensation losses		2,615 90
Total unpaid claims		$194,200 33
Expenses of investigation and adjustment of unpaid claims:		
Surety	$2,766 34	
Burglary and theft	510 63	
Plate glass	214 39	
Fidelity	2,385 32	
Sprinkler	170 24	
Automobile and teams property damage	3,532 30	
		9,579 22
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,548,661.63; unearned premiums (50 per cent)	$781,486 29	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $227,918.75; unearned premiums (pro rata)	134,683 29	
Total unearned premiums		916,169 58
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$75 97	
Workmen's compensation	31 43	
Plate glass	8,885 26	
Fly wheel	674 43	
Fidelity	3,390 04	
Sprinkler	4,775 89	
Automobile and teams property damage	23,167 68	
Liability	12,083 05	
Surety	17,688 00	
Burglary and theft	14,199 03	
		84,970 78

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,406 34
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		27,432 19
Reinsurance		40,882 21
Advance premiums (100 per cent)		202 99
Other liabilities		30,221 51
Total amount of all liabilities except capital		$1,307,065 15
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	1,085,885 34	
Surplus as regards policyholders		2,085,885 34
Total liabilities		$3,392,950 49

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913			$170,284 79
Written or renewed during the year	$2,138 09	$150 00	489,916 36
Totals	$2,138 09	$150 00	$660,201 15
Deduct expirations and cancellations	814 97	62 50	344,475 32
Balance	$1,323 12	$87 50	$315,725 83
Deduct reinsured policies			294,914 57
In force December 31, 1914	$1,323 12	$87 50	$20,811 26

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913		$73,907 90	$301,451 75
Written or renewed during the year	$5,132 38	131,244 34	636,393 99
Totals	$5,132 38	$205,152 24	$937,845 74
Deductions and expirations	1,905 45	95,447 26	418,550 24
Balance	$3,226 93	$109,704 98	$519,295 50
Deduct reinsured policies	1,672 50	14,763 75	61,168 46
In force December 31, 1914	$1,554 43	$94,941 23	$458,127 04
Amount at risk December 31, 1914	$1,554 43	$29,120,366 00	$89,586,246 00

	Plate glass.	Burglary and theft.	Sprinkler.
In force December 31, 1913	$127,630 28	$242,274 91	$90,311 30
Written or renewed during the year	183,166 91	305,287 37	163,631 11
Totals	$310,797 19	$547,562 28	$253,942 41
Deduct expirations and cancellations	167,417 81	258,996 75	103,230 95
Balance	$143,379 38	$288,565 53	$150,711 46
Deduct reinsured policies		21,641 84	38,071 03
In force December 31, 1914	$143,379 38	$266,923 69	$112,640 43

	Fly wheel.	Automobile and teams property damage.
In force December 31, 1913	$9,405 86	$583,157 78
Written or renewed during the year	7,074 61	1,068,759 99
Totals	$16,480 47	$1,651,917 77
Deduct expirations and cancellations	5,427 70	982,742 62
Balance	$11,052 77	$669,175 15
Deduct reinsured policies	3,435 62	
In force December 31, 1914	$7,617 15	$669,175 15

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$15 00	
Liability	274 87	$132 00
Workmen's compensation	15 00	
Fidelity	3,523 63	
Surety	29,182 73	614 90
Plate glass	8,414 48	2,564 40
Burglary and theft	10,360 25	3,430 91
Sprinkler	788 99	817 07
Automobile and teams property damage	18,856 36	4,358 39
Totals	$71,431 31	$11,917 67

AMERICAN AUTOMOBILE INSURANCE COMPANY.

St. Louis, Missouri.

Year ending December 31, 1914.

(Incorporated December 22, 1911. Commenced business in California in 1912.)

CHAS. W. DISBROW, President. S. S. WILLIAMS, Secretary.

CAPITAL.

Capital stock paid up in cash	$225,000 00	
Amount of ledger assets December 31 of previous year		$584,563 89

INCOME.

Automobile property damage—Premiums written and renewed during year	$835,491 42	
Deduct for reinsurance and return premiums on policies canceled	302,325 84	
Total net premiums		$533,165 58
Interest on bonds and dividends on stocks	$12,009 79	
Interest on deposits in trust companies and banks	1,733 84	
Interest on notes receivable	147 24	
Total interest		13,890 87
Agents' balances previously charged off		50 00
Profit on sale or maturity of ledger assets, viz: Bonds		1,456 25
Increase in book value of ledger assets, viz: Stocks		288 75
Total income		$548,851 45
Sum		$1,133,415 34

DISBURSEMENTS.

Automobile property damage—Amount paid for losses	$233,673 23	
Deduct for reinsurance and salvage	25,517 38	
Total net amount paid		$208,155 85
Investigation and adjustment of claims		27,300 81
Commissions or brokerage		136,540 16
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		40,201 74
Salaries, traveling and all other expenses of agents		2,274 93
Inspections		1,646 74
Rents		3,856 00
State taxes on premiums		8,029 86

Insurance department licenses and fees	1,703 34
All other licenses, fees and taxes	3,131 47
Legal expenses	2,236 35
Advertising	2,920 68
Printing and stationery	3,817 99
Postage, telegraph, telephone and express	2,819 37
Furniture and fixtures	671 85
Other disbursements	4,932 53
L. V. B. expense account charged off	138 00
Agents' balances charged off	5,765 21
Gross decrease by adjustment in book value of ledger assets, viz:	
Bonds	548 75
Total disbursements	$456,691 63
Balance	$676,723 71

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$3,000 00
Book value of bonds and stocks	426,362 50
Cash in company's office	8,672 25
Deposits in trust companies and banks on interest	3,500 00
Deposits in trust companies and banks not on interest	41,948 19
Gross premiums in course of collection on policies or renewals issued on or after October 1, 1914—Automobile property damage	125,733 86
Other ledger assets	67,506 91
Ledger assets	$676,723 71

Non-Ledger Assets.

Interest due and accrued on mortgages	$195 00	
Interest due and accrued on bonds	3,362 51	
Interest due and accrued on certificates of deposit	650 00	
		4,207 51
Gross assets		$680,931 22

Deduct Assets Not Admitted.

Advance to agents	75 00
Admitted assets	$680,856 22

LIABILITIES.

Unpaid claims	$41,776 15
Estimated expenses of investigation and adjustment unpaid claims:	
Automobile property damage	2,500 00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, unearned premiums, 50 per cent	256,727 68
Commissions, brokerage and other charges due October 1, 1914:	
Automobile property damage	29,424 94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	535 96
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	7,650 00
Reinsurance	6,614 42
Total amount of all liabilities except capital	$345,229 15
Capital actually paid up in cash	225,000 00
Surplus over all liabilities	110,627 07
Total liabilities	$680,856 22

EXHIBIT OF PREMIUMS.

AUTOMOBILE PROPERTY DAMAGE.

In force December 31, 1913	$544,845 35
Written or renewed during the year	835,491 42
Total	$1,380,336 77
Deduct expirations and cancellations	806,607 56
Balance	$573,729 21
Deduct reinsured policies	60,273 84
Net premiums in force December 31, 1914	$513,455 37

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Automobile property damage	$32,796 72	$21,960 45

AMERICAN CASUALTY COMPANY.

Tacoma, Washington.

Year ending December 31, 1914.

(Incorporated May 6, 1907. Commenced business in California in February, 1911.)

J. E. CHILBERG, President. F. S. FOGG, Secretary.

CAPITAL.

Capital stock paid up in cash	$204,175 00	
Amount of ledger assets December 31 of previous year		$296,989 57

INCOME.

Accident—Premiums written and renewed during year	$94,226 83	
Deduct for reinsurance and return premiums on policies canceled	10,662 53	
		$83,564 30
Health—Premiums written and renewed during year	$41,149 49	
Deduct for reinsurance and return premiums on policies canceled	1,540 07	
		39,609 42
Total net premiums		$123,173 72
Policy fees required or represented by applications		21,613 00
Interest on mortgage loans	$12,092 19	
Interest on collateral loans	564 62	
Interest on bonds and dividends on stocks	330 00	
Interest from all other sources	588 73	
Rents from company's property	851 71	
Total interest and rents		14,427 25
From all other sources		299 13
Total income		$159,513 10
Sum		$456,502 67

DISBURSEMENTS.

Accident—Amount paid for losses	$48,816 58	
Deduct for reinsurance	3,415 40	
		$45,401 18
Health—Amount paid for losses	$16,707 84	
Deduct for reinsurance	1,010 19	
		15,697 65
Total net amount paid		$61,098 83

Investigation and adjustment of claims	431 50
Policy fees retained by agents	21,613 00
Commissions or brokerage	33,381 82
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	16,582 47
Salaries, traveling and all other expenses of agents	5,434 24
Rents	3,545 00
Repairs and expenses on real estate	129 46
Taxes on real estate	597 41
State taxes on premiums	1,545 59
Insurance department licenses and fees	1,443 40
Personal tax	43 40
Legal expenses	987 35
Advertising	17 00
Printing and stationery	1,900 36
Postage, telegraph, telephone and express	1,296 53
Other disbursements	8,681 75
Agents' balances charged off	224 63
Total disbursements	$158,953 74
Balance	$297,548 93

LEDGER ASSETS.

Book value of real estate			$67,224 26
Mortgage loans on real estate, first liens			168,212 24
Loans secured by pledge of bonds, stocks or other collaterals			10,068 29
Book value of bonds			5,500 00
Cash in company's office			562 63
Deposits in trust companies and banks not on interest			13,651 16
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident and health	$10,450 66	$4,335 24	14,785 90
Bills receivable and other ledger assets			17,544 42
Ledger assets, as per balance			$297,548 93

Non-Ledger Assets.

Interest due and accrued on mortgages	4,721 76
Interest due and accrued on bonds	110 00
Interest due and accrued on collateral loans	569 05
Interest due and accrued on other assets	2,859 65
Gross assets	$305,809 39

Deduct Assets Not Admitted.

Suspense account	$276 40	
Judgments	752 13	
Advertising novelties	125 95	
Bills receivable	2,085 48	
Furniture and fixtures	6,495 09	
Supplies, printed matter and stationery	800 00	
Loans and personal security	936 63	
Premiums in course of collection effective prior to October 1, 1914	4,335 24	
		15,806 92
Admitted assets		$290,002 47

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment	$3,824 67	
Health—Reported or in process of adjustment	1,912 33	
Total unpaid claims		$5,737 00

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $40,046.84; unearned premiums, 50 per cent		20,023 42
Commissions, brokerage and other charges due October 1, 1914: Accident		5,942 77
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,724 56
Advance premiums (100 per cent)		6,658 87
Other liabilities		286 38
Total amount of all liabilities, except capital		$40,373 00
Capital actually paid up in cash	$204,175 00	
Surplus over all liabilities	45,454 47	
Surplus as regards policyholders		249,629 47
Total liabilities		$290,002 47

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913	$29,032 16	$2,678 67
Written or renewed during the year	94,226 83	41,149 49
Totals	$123,258 99	$43,828 16
Deduct expirations and cancellations	78,497 04	38,743 84
Balance	$44,761 95	$5,084 32
Deduct reinsured policies	8,559 61	1,239 82
Net premiums in force December 31, 1914	$36,202 34	$3,844 50

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$9,710 69	$9,547 75
Health	9,615 76	3,238 45
Totals	$19,326 45	$12,786 20

THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 28, 1893. Commenced business in California in 1897.)

E. M. TREAT, President. Jos. J. GROSS, Secretary.

CAPITAL.

Capital stock paid up in cash	$350,000 00	
Amount of ledger assets December 31 of previous year		$1,472,081 64

INCOME.

Credit premiums written and renewed during year	$741,398 83	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	38,724 90	
Total net premiums		$702,673 43
Interest on bonds and dividends on stocks	$57,572 50	
Interest on deposits in trust companies and banks	648 83	
Interest from all other sources	2,720 73	
Total interest		60,942 06
Total income		$763,615 49
Sum		$2,235,697 13

DISBURSEMENTS.

Credit—Amount paid for losses	$363,303 14	
Deduct for salvage	26,864 89	
Total net amount paid		$336,438 25
Investigation and adjustment of claims		14,030 87
Commissions or brokerage		172,078 82
Salaries and all other compensation of officers, directors, trustees and home office employees		52,242 94
Salaries, traveling and all other expenses of agents		25,039 73
Rents		9,106 39
State taxes on premiums		12,458 92
Insurance department licenses and fees		1,894 57
All other licenses, fees and taxes		5,288 69
Legal expenses		4,749 44
Advertising		16,812 66
Printing and stationery		3,309 28
Postage, telegraph, telephone and express		4,997 78
Stockholders for interest or dividends		28,000 00
Other disbursements		6,052 29
Agents' balances charged off		29,810 99
Loss on sale or maturity of ledger assets		5,129 42
Decrease by adjustment in book value of ledger assets		24,683 04
Total disbursements		$752,124 08
Balance		$1,483,573 05

LEDGER ASSETS.

Book value of bonds and stocks	$1,303,940 43
Cash in company's office	8 87
Deposits in trust companies and banks on interest	43,751 67
Bills receivable and other ledger assets	135,872 08
Total ledger assets	$1,483,573 05

Non-Ledger Assets.

Interest due and accrued on bonds	$12,312 09	
Interest due and accrued on premium notes	341 69	
		12,653 78
Gross assets		$1,496,226 83

Deduct Assets Not Admitted.

Bills receivable	$10,679 20	
Furniture and fixtures	45,831 31	
Agents' balances	17,146 92	
Premium notes past due	4,614 17	
Market value of special deposits in excess of corresponding liabilities	10,486 84	
Book value of ledger assets over market value	130,480 43	
		219,238 87
Total admitted assets		$1,276,987 96

LIABILITIES.

Losses and claims:		
Credit—Reported or in process of adjustment and resisted		$63,098 00
Reserve for losses on policies expiring October, November and December, 1914, 50 per cent of $207,164.22. Gross premiums received, less $6,075.34 paid	$97,506 77	
Reserve for accrued losses on policies in force December 31, 1914, 50 per cent of $331,885.32; earned premiums on said policies	165,942 66	
Total unpaid claims		326,547 43

Gross premiums (less reinsurance) upon all unexpired risks, $675,927.50; unearned premiums, pro rata		344,042 18
Commissions, brokerage and other charges due October 1, 1914: Credits		1,192 87
Salaries, rents, expenses, bills, accounts, fees etc., due or accrued		2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		11,095 38
Advance premiums (100 per cent)		4,570 83
Other liabilities		33,000 00
Total amount of all liabilities except capital		$722,948 69
Capital actually paid up in cash	$350,000 00	
Surplus over all liabilities	204,039 27	
Surplus as regards policyholders		554,039 27
Total liabilities		$1,276,987 96

EXHIBIT OF PREMIUMS.

	Credit.
In force December 31, 1913	$676,916 85
Written or renewed during the year	741,398 33
Total	1,418,315 18
Deduct expirations and cancellations	730,552 72
Balance	$687,762 46
Deduct reinsured policies	7,264 13
In force December 31, 1914	$680,498 33
Advance premiums	4,570 83
Total	$675,927 50

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Total credit	$30,437 50	$8,436 49

AMERICAN SURETY COMPANY OF NEW YORK.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 14, 1884. Commenced business in California in 1887.)

F. W. Lafrentz, President. Wm. A. Brandt, Secretary.

CAPITAL.

Capital stock paid up in cash	$5,000,000 00	
Amount of ledger assets December 31 of previous year		$9,646,690 49

INCOME.

Fidelity—Premiums written and renewed during year	$1,905,393 60	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	340,929 62	
		$1,564,463 98
Surety—Premiums written and renewed during year	$3,498,031 85	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	1,008,039 74	
		2,489,992 11
Total net premiums		$4,054,456 09

Interest on mortgage loans	$1,644 04	
Interest on collateral loans	2,083 79	
Interest on bonds and dividends on stocks	212,228 48	
Interest on deposits in trust companies and banks	12,277 04	
Interest from all other sources	5,929 82	
Rents from company's property	274,637 31	
Total gross interest and rents		508,800 48
From all other sources		56,202 22
Profit on sale or maturity of ledger assets		1,448 63
Total income		$14,267,597 91

DISBURSEMENTS.

Fidelity—Amount paid for losses	$512,414 90	
Deduct for reinsurance and salvage	140,678 90	
		$371,736 00
Surety—Amount paid for losses	$972,798 60	
Deduct for reinsurance and salvage	487,882 67	
		484,915 93
Total net amount paid		$856,651 93
Investigation and adjustment of claims		111,720 06
Commissions or brokerage		763,108 60
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		406,401 98
Salaries, traveling and all other expenses of agents		905,031 95
Inspections		16,146 69
Rents		46,487 50
Repairs and expenses on real estate		158,225 79
Taxes on real estate		75,708 65
State taxes on premiums		51,993 51
Insurance department licenses and fees		21,434 55
All other licenses, fees and taxes		6,592 14
Legal expenses		5,705 46
Advertising		10,533 99
Printing and stationery		29,059 89
Postage, telegraph, telephone and express		42,831 47
Furniture and fixtures		13,522 10
Stockholders for interest or dividends		500,000 00
Other disbursements		33,741 26
Investment expenses		264 00
Gross loss on sale or maturity of ledger assets		4,792 00
Gross decrease by adjustment in book value of ledger assets		983,930 39
Total disbursements		$5,047,518 05
Balance		$9,220,079 86

LEDGER ASSETS.

Book value of real estate	$3,166,047 91	
Mortgage loans on real estate, first liens	29,509 33	
Loans secured by pledge of bonds, stocks or other collaterals	56,231 05	
Book value of bonds and stocks	4,106,843 21	
Cash in company's office	10,144 89	
Deposits in trust companies and banks on interest	256,755 31	
Deposits in trust companies and banks not on interest	546,469 77	
		$8,172,001 47

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Fidelity	$166,614 97	$75,112 83	
Surety	325,087 54	398,529 00	
Totals	$491,702 51	$473,641 83	965,344 34
Salvage recoverable			82,734 05
Ledger assets			$9,220,079 86

Non-Ledger Assets.

Interest due and accrued on mortgages	$107 20	
Interest due and accrued on bonds	19,248 73	
Salvage recoverable	61,419 04	
Rents due and accrued	12,891 61	
		93,666 58
Appraised value of real estate over book value		248,952 09
Gross assets		$9,562,698 53

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$430,708 22	
Market value of special deposits in excess of corresponding liabilities	262,741 40	
		693,449 62
Admitted assets		$8,869,248 91

LIABILITIES.

Losses and claims—		
Fidelity—Reported or in process of adjustment, incurred but not reported, and resisted	$447,770 58	
Deduct reinsurance	7,328 93	
		$440,441 65
Surety—Reported or in process of adjustment, incurred but not reported, and resisted	$430,991 84	
Deduct reinsurance	15,171 86	
		415,819 98
Total net unpaid claims except liability and workmen's compensation claims		$856,261 63
Estimated expenses of unpaid claims:		
Fidelity	$12,500 00	
Surety	12,500 00	
		25,000 00
Premiums (less reinsurance) upon all unexpired risks, unearned premiums	$1,976,211 75	
Premiums (less reinsurance) upon all unexpired risks, $516,617.16; unearned premiums, pro rata	276,400 31	
Total unearned premiums		2,252,612 06
Commissions, brokerage and other charges due October 1, 1914, viz:		
Fidelity	$28,589 58	
Surety	57,844 82	
		86,434 40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		12,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		61,620 33
Reinsurance		69,260 65
Advance premiums		43,101 76
Other liabilities		28,752 36
Total amount of all liabilities except capital		$3,435,543 19
Capital actually paid up in cash	$5,000,000 00	
Surplus over all liabilities	433,705 72	
Surplus as regards policyholders		5,433,705 72
Total liabilities		$8,869,248 91

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1913	$1,322,694 39	$2,334,143 11
Written or renewed during the year	1,905,393 60	3,498,031 85
Totals	$3,228,087 99	$5,832,174 96
Deduct expirations and cancellations	1,586,396 87	2,906,353 11
Balance	$1,641,691 12	$2,925,821 85
Deduct reinsured policies	50,485 58	265,417 58
Net premiums in force December 31, 1914	$1,591,205 54	$2,660,404 27
Amount at risk December 31, 1914	550,946,794 00	608,323,620 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity	$53,448 51	$11,269 43
Surety	68,795 75	16,690 49
Totals	$122,244 26	$27,959 92

CALIFORNIA PACIFIC TITLE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated February 16, 1886. Commenced business in California in 1886.)

E. J. McCUTCHEN, President. MURRAY F. VANDALL, Secretary.

CAPITAL.

Capital stock paid up in cash	$1,100,000 00	
Amount of ledger assets December 31 of previous year	1,369,737 97	
Decrease of ledger assets and escrow liabilities	34,454 61	
Extended at		$1,335,283 36

INCOME.

Title—Premiums written and renewed during the year		$82,355 00
Interest on mortgage loans	$30,429 12	
Interest on bonds and dividends on stocks	4,320 61	
Interest on deposits in trust companies and banks	3,878 79	
Interest from all other sources	52 10	
Rents from company's property	967 30	
Total interest and rents		39,647 92
From all other sources		32,306 54
Profit on sale or maturity of ledger assets		50 00
Total income		$154,359 46
Sum		$1,489,642 82

DISBURSEMENTS.

Title—Amount paid for losses	$17 76
Commissions or brokerage	3,903 75
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	56,439 70
Rents	11,651 50
Taxes on real estate	384 15
State taxes on premiums	1,624 16
Insurance department licenses and fees	40 00
All other licenses, fees and taxes	841 69
Legal expenses	19,107 80
Advertising	526 50
Printing and stationery	2,683 12
Stockholders for interest or dividends	20,000 00
Other disbursements	18,065 41
Contingent account charged off	739 00
Decrease by adjustment in book value of ledger assets	12,704 33
Total disbursements	$148,728 87
Balance	$1,340,913 95

LEDGER ASSETS.

Book value of real estate	$37,775 50
Mortgage loans on real estate, first liens	523,713 50
Book value of bonds and stocks	91,649 50
Cash in company's office	560 48
Deposits in trust companies and banks on interest	118,342 87
Deposits in trust companies and banks not on interest	118,903 35
Premiums in course of collection on policies or renewals issued on or after October 1, 1914: Title	905 00
Bills receivable	923 11
Plant	550,000 00
Outstanding accounts	17,043 99
Total ledger assets	$1,340,913 95

Non-Ledger Assets.

Interest due and accrued on special deposits	21,605 76
Gross admitted assets	$1,362,519 71

LIABILITIES.

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		$1,104 11
Other liabilities		224,995 66
Total amount of all liabilities except capital		$226,099 77
Capital actually paid up in cash	$1,100,000 00	
Surplus over all liabilities	36,419 94	
Surplus as regards policyholders		1,136,419 94
Total liabilities		$1,362,519 71

EXHIBIT OF PREMIUMS.

	Title.
In force December 31, 1913	$12,478,393 00
Written or renewed during the year	82,355 00
Total	$12,560,748 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Title	$82,355 00	$17 76

CASUALTY COMPANY OF AMERICA.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated September, 1903. Commenced business in California in 1905.)

EDWIN W. DELEON, President. JOHN S. JENKINS, Secretary.

CAPITAL.

Capital stock paid up in cash	$750,000 00	
Amount of ledger assets December 31 of previous year		$2,820,001 98

INCOME.

Accident—Premiums written and renewed during year	$337,597 09	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	117,953 96	
		$219,643 13
Health—Premiums written and renewed during year	$119,711 33	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	44,874 48	
		74,836 85

Liability—Premiums written and renewed during year	2,389,179 24	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	992,335 85	
		1,396,843 39
Workmen's compensation—Premiums written and renewed during year	$1,552,172 44	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	435,423 46	
		1,116,748 98
Fidelity—Premiums written and renewed during year	62,283 81	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	14,208 54	
		48,075 27
Surety—Premiums written and renewed during year	141,715 14	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	36,803 27	
		104,911 87
Plate glass—Premiums written and renewed during year	$169,879 10	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	39,002 96	
		130,876 14
Steam boiler—Premiums written and renewed during year	$252 25	
Deduct for return premiums on policies canceled and premiums on policies not taken	1,692 26	
		1,440 01
Burglary and theft—Premiums written and renewed during year	$111,744 67	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	32,111 44	
		79,633 23
Industrial—Premiums written and renewed during year		95,701 81
Fly wheel—Deduct for return premiums on policies canceled and premiums on policies not taken		—41 88
Automobile and teams property damage—Premiums written and renewed during year	$132,295 62	
Deduct for return premiums on policies canceled and premiums on policies not taken	35,761 09	
		96,534 53
Workmen's collective—Premiums written and renewed during year	$53,691 31	
Deduct for return premiums on policies canceled and premiums on policies not taken	12,615 80	
		41,075 51
Total net premiums		$3,403,398 82
Policy fees required or represented by applications		100 00
Interest on mortgage loans	$9,311 63	
Interest on bonds and dividends on stocks	76,346 06	
Interest on deposits in trust companies and banks	5,040 66	
Total interest		90,698 35
Profit on sale or maturity of ledger assets		1,928 54
Increase in book value of ledger assets		327,866 36
Total income		$3,823,992 07
Sum		$6,643,994 05

DISBURSEMENTS.

Accident—Amount paid for losses	$180,725 38	
Deduct for reinsurance	37,174 80	
		$143,550 58
Liability—Amount paid for losses	$894,995 82	
Deduct for reinsurance	311 01	
		894,684 81

Workmen's compensation—Amount paid for losses		183,719 15
Fidelity—Amount paid for losses	$3,168 56	
Deduct for salvage	454 00	
		2,714 56
Surety—Amount paid for losses	$21,553 02	
Deduct for reinsurance and salvage	19,064 68	
		2,488 34
Plate glass—Amount paid for losses		47,219 17
Steam boiler—Amount paid for losses		875 00
Burglary and theft—Amount paid for losses	$38,693 48	
Deduct for reinsurance	5,804 43	
		32,889 05
Industrial—Amount paid for losses		50,423 45
Automobile and teams property damage—Amount paid for losses		29,260 35
Workmen's collective—Amount paid for losses		31,787 67
Total net amount paid for losses		$1,419,612 13
Investigation and adjustment of claims		425,832 94
Policy fees retained by agents		100 00
Commissions or brokerage		747,276 05
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		191,275 16
Salaries, traveling and all other expenses of agents		10,817 86
Medical examiners' fees and salaries		3,999 96
Inspection		39,405 72
Rents		31,997 90
State taxes on premiums		49,762 51
Insurance department licenses and fees		4,029 27
All other licenses, fees and taxes		3,096 83
Legal expenses		2,629 65
Advertising		2,495 41
Printing and stationery		14,471 00
Postage, telegraph, telephone and express		13,541 15
Furniture and fixtures		8,715 17
Stockholders for interest or dividends		45,000 00
Other disbursements		53,304 45
Profit and loss		6,563 80
Gross loss on sale or maturity of ledger assets		32,968 69
Gross decrease by adjustment in book value of ledger assets		120,662 19
Total disbursements		$3,227,557 84
Balance		$3,416,436 21

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$293,000 00
Book value of bonds and stocks		1,540,026 53
Cash in company's office		19,874 55
Deposits in trust companies and banks on interest		530,958 16
Deposits in trust companies and banks not on interest		55,307 10
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$66,593 30	$8,898 51	
Liability	137,655 27	697 71	
Workmen's compensation	552,867 57	17,126 70	
Fidelity	1,288 34	2,038 59	
Surety	37,677 13	11,470 52	
Plate glass	33,357 55	1,391 64	
Steam boiler	—1,188 43		
Burglary and theft	19,169 72	900 27	
Industrial	—274 77		
Fly wheel	37 74		
Automobile and teams property damage	12,546 43	1,325 59	
Workmen's collective	—373 55		
Totals	$859,356 30	$43,849 53	903,205 83
Bills receivable			4,163 43
Other ledger assets			69,900 61
Ledger assets, as per balance			$3,416,436 21

Non-Ledger Assets.

Interest due and accrued on mortgages	$4,605 83	
Interest due and accrued on bonds	13,422 59	
		18,028 42
Reinsurance losses due from other companies		19,172 97
Gross assets		$3,453,637 60

Deduct Assets Not Admitted.

Bills receivable	$4,163 43	
Premiums in course of collection, effective prior to October 1, 1914	43,849 53	
Losses due from non-admitted companies	5,134 06	
		53,147 02
Admitted assets		$3,400,490 58

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment and resisted	$29,168 97	
Deduct reinsurance	2,004 27	
		$27,164 70
Health—Adjusted, reported or in process of adjustment and resisted	$6,366 82	
Deduct reinsurance	635 71	
		5,731 11
Fidelity—Reported or in process of adjustment, incurred but not reported and resisted		6,200 79
Surety—Adjusted, reported or in process of adjustment	$9,471 10	
Deduct reinsurance	537 50	
		8,933 60
Plate glass—Reported or in process of adjustment		6,421 81
Steam boiler—Reported or in process of adjustment		750 00
Burglary and theft—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	$12,637 42	
Deduct reinsurance	1,390 77	
		11,246 65
Industrial—Adjusted, reported or in process of adjustment, incurred but not reported and resisted		4,293 00
Automobile and teams property damages—Reported or in process of adjustment		7,648 70
Workmen's collective—Reported or in process of adjustment		3,773 26
Total net losses and claims		$82,163 62
Special reserve for unpaid liability and workmen's compensation losses		991,614 40
Total unpaid claims		$1,073,778 02
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,947,528.85; unearned premiums, 50 per cent	$973,764 42	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $152,184.43; unearned premiums, pro rata	83,736 26	
Total unearned premiums		1,057,500 68
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$21,309 85	
Liability	27,507 43	
Workmen's compensation	82,985 42	
Fidelity	162 33	
Surety	8,759 93	
Plate glass	11,452 76	
Burglary and theft	5,175 82	
Industrial	68 79	
Automobile and teams property damage	2,509 29	
Workmen's collective	68 48	
		160,000 00

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		42,546 78
Reinsurance due other companies		10,854 41
Total amount of all liabilities, except capital		$2,345,679 89
Capital actually paid up in cash	$750,000 00	
Surplus over all liabilities	304,810 69	
Surplus as regards policyholders		1,054,810 69
Total liabilities		$3,400,490 58

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$262,313 31	$86,309 93	$1,028,257 56
Written or renewed during the year	337,597 09	119,711 33	2,389,179 24
Totals	$599,910 40	$206,021 26	$3,417,436 89
Deduct expirations and cancellations	363,771 87	126,777 74	2,685,333 22
Balance	$236,138 53	$79,243 52	$732,103 58
Deduct reinsured policies	40,673 09	13,651 94	6,180 73
In force December 31, 1914	$195,465 44	$65,591 58	$725,922 85

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$241,245 36	$11,266 48	$90,634 15
Written or renewed during the year	1,552,172 44	62,283 81	141,715 14
Totals	$1,793,417 80	$73,550 29	$232,349 29
Deduct expirations and cancellations	1,166,104 27	21,416 49	116,386 34
Balance	$627,313 53	$52,133 80	$115,962 95
Deduct reinsured policies	202 40	3,985 24	18,439 24
In force December 31, 1914	$627,111 13	$48,148 56	$97,523 71

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1913	$119,098 54	$22,120 36	$84,075 55
Written or renewed during the year	169,879 10	252 25	111,744 67
Totals	$288,977 64	$22,372 61	$195,820 22
Deduct expirations and cancellations	159,354 28		92,169 61
Balance	$129,623 36		$103,650 61
Deduct reinsured policies	174 75		11,816 64
In force December 31, 1914	$129,448 61		$91,833 97

	Industrial.	Automobile and teams property damage.	Workmen's collective.
In force December 31, 1913		$70,704 98	$20,793 00
Written or renewed during the year	$95,701 81	132,295 62	53,691 31
Totals		$203,000 60	$74,484 31
Deduct expirations and cancellations		109,564 97	49,252 51
In force December 31, 1914		$93 435 63	$25,231 80

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$584 88	$331 99
Health	371 84	49 30
Liability and automobile	—10,282 11	12,435 54
Workmen's compensation	40,119 50	8,984 71
Fidelity	28 37	
Surety	181 99	
Plate glass	1,295 57	531 10
Steam boiler	—489 18	
Burglary and theft	990 01	429 51
Automobile and teams property damage	1,245 75	329 85
Totals	$34,046 62	$23,092 00

CHICAGO BONDING AND SURETY COMPANY.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated August 1, 1912. Commenced business in California August 21, 1913.)

A. J. SABATH, President. OLIVER F. ROBERTS, Secretary.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year	$342,398 50	
Assessment on capital stock—paid	43,300 00	
Extended at		$385,698 50

INCOME.

Fidelity—Premiums written and renewed during year	$90,131 79	
Deduct for reinsurance and return premiums on policies canceled	22,045 77	
		$68,086 02
Surety—Premiums written and renewed during year	$160,140 39	
Deduct for reinsurance and return premiums on policies canceled	30,562 75	
		129,577 64
Total net premiums		$197,663 66
Interest on mortgage loans	$3,720 90	
Interest on bonds and dividends on stocks	6,381 39	
Interest on deposits in trust companies and banks	1,675 76	
Interest from all other sources	347 11	
Total interest		12,125 16
Total income		$209,788 82
Sum		$595,487 32

DISBURSEMENTS.

Fidelity—Amount paid for losses	$9,186 42	
Deduct for reinsurance and salvage	106 19	
		$2,080 23
Surety—Amount paid for losses	$111,633 63	
Deduct for reinsurance and salvage	38,149 88	
		73,483 75
Total net amount paid		$75,563 98
Investigation and adjustment of claims		1,139 65
Commissions or brokerage		44,597 52
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		37,880 16
Salaries, traveling and all other expenses of agents		9,061 66
Rents		3,680 00
State taxes on premiums		930 23
Insurance department licenses and fees		2,552 23
All other licenses, fees and taxes		537 22
Legal expenses		4,739 47
Advertising		3,795 73
Printing and stationery		5,275 05
Postage, telegraph, telephone and express		2,969 60
Furniture and fixtures		2,335 17
Stockholders (oversubscription of capital)		50 00
Other disbursements		1,288 94
Total disbursements		$196,396 61
Balance		$399,090 71

LEDGER ASSETS.

Book value of real estate			$5,000 00
Mortgage loans on real estate, first liens			104,000 00
Book value of bonds			161,616 25
Cash in company's office			1,393 59
Deposits in trust companies and banks on interest			215 99
Deposits in trust companies and banks not on interest			63,330 45
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Fidelity	$7,976 63	$4,745 26	
Surety	28,852 22	7,314 74	
Totals	$36,828 85	$12,060 00	48,888 85
Other ledger assets			14,645 58
Total ledger assets			$399,090 71

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,796 84	
Interest due and accrued on bonds	2,118 34	
Interest due and accrued on bank balances	17 17	
		3,932 35
Other non-ledger assets		31,700 00
Gross assets		$434,723 06

Deduct Assets Not Admitted.

Advances and deposits, Ottawa Realty Company	$14,645 58	
Assessment on capital stock due	6,700 00	
Premiums in course of collection effective prior to October 1, 1914	12,060 00	
Book value of ledger assets over market value	1,093 75	
		34,499 33
Total admitted assets		$400,223 73

LIABILITIES.

Losses and claims:		
Fidelity—Reported or in process of adjustment	$6,050 00	
Surety—Reported or in process of adjustment and resisted	6,022 36	
Total unpaid claims		$12,072 36
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $152,579.89; unearned premiums, 50 per cent	$76,289 94	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $13,826.90; unearned premiums, pro rata	11,255 55	
Total unearned premiums		87,545 49
Commissions, brokerage and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1914		9,040 53
Salaries, rents, expenses, bills, accounts, fees, etc. due or accrued		319 04
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		1,000 00
Reinsurance		4,589 86
Total amount of all liabilities except capital		$114,567 28
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	35,656 45	
Surplus as regards policyholders		285,656 45
Total liabilities		$400,223 73

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1913	$45,789 72	$71,288 47
Written or renewed during the year	90,131 79	160,140 39
Totals	$135,921 51	$231,428 86
Deduct expirations and cancellations	57,274 73	114,912 45
Balance	$78,646 78	$116,516 41
Deduct reinsured policies	12,729 88	16,026 52
Net premiums in force December 31, 1914	$65,916 90	$100,489 89
Amount at risk December 31, 1914	$11,501,129 00	$5,910,140 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity	$2,639 68	
Surety	15,153 93	$10,476 67
Totals	$17,793 61	$10,476 67

CITY ABSTRACT AND TITLE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated May 23, 1910. Commenced business in California August 29, 1910.)

H. W. Dimond, President. J. H. Humphrey, Secretary.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$287,936 11

INCOME.

Title—Premiums written and renewed during year		$13,294 50
Interest on mortgage loans	$8,096 31	
Interest on collateral loans	187 65	
Interest on deposits in trust companies and banks	557 87	
Total interest		8,841 83
From all other sources		26,718 90
Total income		$48,855 23
Sum		$336,791 34

DISBURSEMENTS.

Commissions or brokerage	237 25
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	22,073 00
Rents	2,802 50
Repairs and expenses on real estate	1,370 43
State taxes on premiums	246 54
Insurance department licenses and fees	30 00
All other licenses, fees and taxes	62 54
Legal expenses	10,500 00
Printing and stationery	541 41
Postage, telegraph, telephone and express	399 83
Furniture and fixtures	991 00
Other disbursements	1,356 74
Gross decrease by adjustment in book value of ledger assets	756 00
Total disbursements	$41,367 24
Balance	$295,424 10

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$143,750 00
Loans secured by pledge of bonds, stocks or other collaterals		5,000 00
Cash in company's office	$446 53	
Deposits in trust companies and banks on interest	1,575 35	
Deposits in trust companies and banks not on interest	8,751 75	
		10,773 63

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Title	$505 50	$953 50	1,459 00
Bills receivable			3,367 50
Other ledger assets			130,808 40
Ledger assets			$295,158 53

Non-Ledger Assets.

Interest due and accrued on mortgages	$77 92	
Interest due on collateral loans	187 65	
		265 57
Gross assets		$295,424 10

Deduct Assets Not Admitted.

Furniture and fixtures	$5,615 00	
Premiums in course of collection effective prior to October 1, 1914	953 50	
		6,568 50
Admitted assets		$288,855 60

LIABILITIES.

Title insurance surplus fund		$9,280 00
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	29,575 60	
Surplus as regards policyholders		279,575 60
Total liabilities		$288,855 60

EXHIBIT OF PREMIUMS.

TITLE.

In force December 31, 1913	$34,510 25
Written or renewed during the year	13,294 50
Total	$47,804 75

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

Title—Total premiums on risks written or renewed during year	$12,740 75

COMMONWEALTH BONDING AND CASUALTY INSURANCE COMPANY.

Fort Worth, Texas.

Year ending December 31, 1914.

(Incorporated March, 1911. Commenced business in California February, 1913.)

BACON SAUNDERS, President. B. F. FAWN, JR., Secretary.

CAPITAL.

Capital stock paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$643,637 58

INCOME.

Accident—Premiums written and renewed during year	$29,462 66	
Deduct for reinsurance and return premiums on policies canceled	5,665 46	
		$23,797 20
Health—Premiums written and renewed during year	$21,474 48	
Deduct for reinsurance and return premiums on policies canceled	2,720 05	
		18,754 43
Liability—Premiums written and renewed during year	$109,863 63	
Deduct for reinsurance and return premiums on policies canceled	36,204 07	
		73,659 56
Workmen's compensation—premiums written and renewed during year	$144,565 86	
Deduct for reinsurance and return premiums on policies canceled	35,456 57	
		109,109 29
Fidelity—Premiums written and renewed during year	$4,731 47	
Deduct for return premiums on policies canceled	749 67	
		3,981 80
Surety—Premiums written and renewed during year	$98,457 98	
Deduct for reinsurance and return premiums on policies canceled	13,207 94	
		85,250 04
Plate glass—Premiums written and renewed during year	$7,009 43	
Deduct for return premiums on policies canceled	1,502 30	
		5,507 13
Burglary and theft—Premiums written and renewed during year	$2,350 21	
Deduct for reinsurance and return premiums on policies canceled	644 74	
		1,705 47
Automobiles and teams property damage—Premiums written and renewed during year	$32,460 88	
Deduct for return premiums on policies canceled	9,075 27	
		23,385 61
Workmen's collective—Premiums written and renewed during year	$3,252 69	
Deduct for return premiums on policies canceled	292 00	
		2,960 69
Total net premiums		$348,111 22
Policy fees required or represented by applications		1,965 00
Interest on mortgage loans	$6,433 27	
Interest on collateral loans	6,259 75	
Interest on bonds and dividends on stocks	2,440 00	
Interest on deposits in trust companies and banks	209 89	
Interest from all other sources	132 24	
Total interest		15,475 15
From all other sources		7,922 21
Total income		$373,473 58
Sum		$1,017,111 16

DISBURSEMENTS.

Accident—Amount paid for losses	$14,814 06	
Deduct for reinsurance	664 40	
		$14,149 66
Health—Amount paid for losses	$7,509 65	
Deduct for reinsurance	327 71	
		7,181 94

Liability—Amount paid for losses		6,930 40
Workmen's compensation—Amount paid for losses		23,074 00
Fidelity—Amount paid for losses	$62 10	
Deduct for salvage	44 35	
		17 75
Surety—Amount paid for losses	$70,495 48	
Deduct for salvage	12,532 62	
		57,962 86
Plate glass—Amount paid for losses	$2,418 51	
Deduct for salvage	119 66	
		2,298 85
Burglary and theft—Amount paid for losses		288 11
Automobile and teams property damage—Amount paid for losses	$4,956 29	
Deduct for salvage	60 00	
		4,896 29
Workmen's collective—Amount paid for losses		747 09
Total net amount paid for losses		$117,546 95
Investigation and adjustment of claims		9,392 70
Policy fees retained by agents		1,965 00
Commissions or brokerage		70,748 22
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		19,890 05
Salaries, traveling and all other expenses of agents		10,675 80
Inspections		39 40
Rents		2,380 85
State taxes on premiums		758 69
Insurance department licenses and fees		668 35
All other licenses, fees and taxes		745 12
Legal expenses		6,083 62
Advertising		2,264 61
Printing and stationery		3,404 60
Postage, telegraph, telephone and express		2,959 39
Other disbursements		15,680 68
Agents' balances charged off		1,688 09
Total disbursements		$266,892 12
Balance		$750,219 04

LEDGER ASSETS.

Book value of real estate		$14,040 50
Mortgage loans on real estate		264,151 81
Loans secured by pledge of bonds, stocks or other collaterals		256,197 83
Book value of bonds		55,000 00
Cash in company's office and deposit with state of Texas		2,418 34
Deposits in trust companies and banks on interest		4,805 84
Deposits in trust companies and banks not on interest		27,294 57
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$1,784 47	$959 83	
Health	710 62	367 67	
Liability	27,896 94	7,702 12	
Workmen's compensation	26,495 32	8,240 12	
Fidelity	648 28	758 24	
Surety	21,002 51	7,208 86	
Plate glass	1,138 78	539 29	
Burglary and theft	389 93	157 43	
Automobile and teams property damage	9,644 05	819 44	
Workmen's collective	1,193 68	1,645 08	
Totals	$90,904 58	$28,398 08	119,302 66
Other ledger assets			7,007 49
Ledger assets			$750,219 04

Non-Ledger Assets.

Interest due and accrued on mortgages	$33,360 82	
Interest due and accrued on bonds	50 00	
Interest due and accrued on collateral loans	44,296 90	
Total interest		77,707 72
Market value of real estate over book value		16,307 37
Gross assets		$844,234 12

Deduct Assets Not Admitted.

Company's stock owned	$99,680 90	
Bills receivable	3,171 78	
Furniture and fixtures	3,835 71	
Premiums in course of collection effective prior to October 1, 1914	28,398 08	
Book value of ledger assets over market value	88,275 58	
		223,362 05
Admitted assets		$620,872 07

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment and resisted	$11,286 32	
Deduct for reinsurance	1,366 06	
		$9,920 26
Health—Reported or in process of adjustment and resisted	$2,291 12	
Deduct for reinsurance	125 00	
		2,166 12
Fidelity—Reported or in process of adjustment		1,169 06
Surety—Reported or in process of adjustment and resisted	$54,473 89	
Deduct for reinsurance	13,086 00	
		41,387 89
Plate glass—Reported or in proces sof adjustment		83 10
Automobile and teams property damage—Adjusted, reported or in process of adjustment		1,924 25
Workmen's collective—Reported or in process of adjustment		333 96
Total losses and claims		$56,984 64
Special reserve for unpaid liability and workmen's compensation losses		61,892 24
Total unpaid claims		$118,876 88
Expenses of investigation and adjustment of unpaid claims:		
Accident	$410 00	
Surety	500 00	
Workmen's collective	25 00	
Health	75 00	
Automobile and teams property damage	115 00	
		1,125 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $222,570.92; unearned premiums (50 per cent)	$111,285 46	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $3,051.10; unearned premiums (pro rata)	1,907 62	
Total unearned premiums		113,193 08

Commissions, brokerage and other charges due October 1, 1914:		
Accident	$624 55	
Workmen's compensation	5,828 97	
Plate glass	398 57	
Health	248 71	
Fidelity	194 48	
Automobile and teams property damage	2,893 21	
Liability	8,369 08	
Surety	6,930 83	
Burglary and theft	116 98	
Workmen's collective	298 42	
		25,903 80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,104 23
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		5,229 37
Due and to become due for borrowed money		18,125 00
Reinsurance		1,963 60
Advance premiums		2,976 20
Other liabilities		9,341 17
Total amount of all liabilities except capital		$298,838 33
Capital actually paid up in cash	$300,000 00	
Surplus over all liabilities	22,033 75	
Surplus as regards policyholders		322,033 75
Total liabilities		$620,872 08

EXHIBIT OF PREMIUMS.

	Accident	Health.	Liability.
In force December 31, 1913	$7,704 79	$1,210 12	$17,303 48
Written or renewed during the year	29,462 66	21,474 48	109,863 63
Totals	$37,167 45	$22,684 60	$127,167 11
Deduct expirations and cancellations	29,844 15	20,205 13	71,818 51
Balance	$7,323 30	$2,479 47	$55,348 69
Deduct reinsured policies	534 02	173 36	
In force December 31, 1914	$6,789 28	$2,306 11	$55,348 60

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913		$2,248 00	$39,623 54
Written or renewed during the year	$144,565 86	4,731 47	98,457 98
Totals	$144,565 86	$6,979 47	$138,081 52
Deduct expirations and cancellations	96,289 40	2,934 39	55,283 97
Balance	$48,276 46	$4,045 08	$82,797 55
Deduct reinsured policies			3,364 85
In force December 31, 1914	$48,276 46	$4,045 08	$79,432 70
Amount at risk December 31, 1914		$1,286,859 25	$18,082,214 69

	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1913	$3,101 64	$1,793 07	$8,222 35
Written or renewed during the year	7,009 43	2,350 21	32,460 88
Totals	$10,111 07	$4,143 28	$40,683 23
Deduct expirations and cancellations	4,489 07	2,057 42	19,883 11
Balance	$5,622 00	$2,085 86	$20,800 12
Deduct reinsured policies		84 19	
In force December 31, 1914	$5,622 00	$2,001 67	$20,800 12

	Workmen's collective.
Written or renewed during the year	$3,252 69
Deduct expirations and cancellations	2,252 69
In force December 31, 1914	$1,000 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$1,324 77	$3,304 97
Health	1,554 63	554 35
Liability	28,091 25	1,179 45
Workmen's compensation	109,116 64	23,074 00
Fidelity	435 80	
Surety	49,856 57	46,019 09
Plate glass	618 70	158 64
Burglary and theft	114 20	
Automobile and teams property damage	11,583 30	1,144 60
Totals	$202,695 86	$75,435 19

CONTINENTAL CASUALTY COMPANY.

Hammond, Indiana.

Year ending December 31, 1914.

(Incorporated November, 1897. Commenced business in California December, 1897.)

H. G. B. ALEXANDER, President. W. H. BETTS, Secretary.

CAPITAL.

Capital stock paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$2,196,611 69

INCOME.

Accident—Premiums written and renewed during year	$2,705,243 88	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	549,121 12	
		$2,156,122 76
Health—Premiums written and renewed during year	$854,287 55	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	107,556 00	
		746,731 55
Total net premiums		$2,902,854 31
Policy fees required or represented by applications		99,772 00
Interest on mortgage loans	$26,715 85	
Interest on bonds and dividends on stocks	23,378 99	
Interest on deposits in trust companies and banks	893 37	
Interest from all other sources	25 85	
Rents from company's property	2,416 67	
Total interest and rents		53,430 73
Agents' balances previously charged off		1,115 56
Increase in book value of ledger assets		415 28
Total income		$3,057,587 88
Sum		$5,254,199 57

DISBURSEMENTS.

Accident—Amount paid for losses	$1,125,140 81	
Deduct for reinsurance	12,810 74	
		$1,112,330 07
Health—Amount paid for losses	$230,450 53	
Deduct for reinsurance	261 44	
		230,189 09
Total net amount paid		$1,342,519 16

Investigation and adjustment of claims	33,141 38
Policy fees retained by agents	99,772 00
Commissions or brokerage	559,426 84
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	311,923 65
Salaries, traveling and all other expenses of agents	372,946 24
Medical examiners' fees and salaries	16,285 49
Rents	46,208 68
Taxes on real estate	90 18
State taxes on premiums	61,878 18
Insurance department licenses and fees	11,809 89
All other licenses, fees and taxes	7,612 70
Legal expenses	38,361 37
Advertising	14,860 43
Printing and stationery	30,981 81
Postage, telegraph, telephone and express	24,333 89
Stockholders for interest or dividends	60,000 00
General expense	29,785 24
Agents' balances charged off	15,804 09
Loss on sale or maturity of ledger assets	1 14
Decrease by adjustment in book value of ledger assets	10,067 05
Total disbursements	$3,087,809 41
Balance	$2,166,390 16

LEDGER ASSETS.

Book value of real estate		$35,000 00
Mortgage loans on real estate, first liens		462,875 00
Book value of bonds and stocks		597,320 30
Cash in company's office		1,581 88
Deposits in trust companies and banks on interest		102,104 93
Deposits in trust companies and banks not on interest		7,798 80
Premiums in course of collection on policies or renewals issued:		
	On or after Oct. 1, 1914.	
Accident	$447,409 08	
Health	230,483 47	
Total		677,892 55
Bills receivable		6,599 44
Other ledger assets		275,217 26
Total ledger assets		$2,166,390 16

Non-Ledger Assets.

Interest accrued on mortgages	$7,380 66	
Interest accrued on bonds	5,366 42	
		12,747 08
Gross assets		$2,179,137 24

Deduct Assets Not Admitted.

Agents' balances	$73,645 25	
Bills receivable	6,599 44	
Furniture and fixtures	84,558 57	
Book value of ledger assets over market value	8,846 03	
		173,649 29
Total admitted assets		$2,005,487 95

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted	$166,270 31	
Deduct reinsurance	6,250 00	
		$160,020 31
Health—Reported or in process of adjustment, incurred but not reported		22,755 63
Total unpaid claims		$182,775 94

Expenses of investigation and adjustment of unpaid claims:		
Accident	$850 00	
Health	150 00	
		1,000 00
Premiums (less reinsurance) upon all unexpired risks, $1,603,898.17; unearned premiums, 50 per cent		801,949 08
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$79,958 54	
Health	25,250 06	
		105,208 60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		10,674 09
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		30,000 00
Reinsurance		7,896 97
Advance premiums		1,500 00
Voluntary reserve		264,483 27
Total amount of all liabilities except capital		$1,405,487 95
Capital actually paid up in cash	$300,000 00	
Surplus over all liabilities	300,000 00	
Surplus as regards policyholders		600,000 00
Total liabilities		$2,005,487 95

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913	$1,394,775 41	$195,723 88
Written or renewed during the year	2,705,243 88	854,287 55
Totals	$4,100,019 29	$1,050,011 43
Deduct expirations and cancellations	2,669,088 57	842,870 07
Balance	$1,430,930 72	$207,141 36
Deduct reinsured policies	33,490 44	683 47
Net premiums in force December 31, 1914	$1,397,440 28	$206,457 89

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$86,534 41	$49,599 01
Health	37,871 48	16,242 42
Totals	$124,405 89	$65,841 43

UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LTD., OF LONDON, ENGLAND.

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated October 25, 1880. Commenced business in California in 1881.)

SAMUEL APPLETON, United States Manager.

Amount of ledger assets December 31 of previous year		$7,327,156 65

INCOME.

Accident—Premiums written and renewed during year	$339,757 90	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	45,240 62	
		$294,517 28
Health—Premiums written and renewed during year	$103,172 07	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	17,911 16	
		85,260 91

Liability—Premiums written and renewed during year	$3,844,994 13	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	870,835 55	
		2,974,158 58
Workmen's Compensation—Premiums written and renewed during year	$3,779,720 48	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	750,094 82	
		3,029,625 66
Fidelity—Premiums written and renewed during year	$88,129 02	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	13,396 38	
		74,732 64
Surety—Premiums written and renewed during year	$4,107 18	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	84 92	
		4,022 26
Plate Glass—Premiums written and renewed during year	$43,201 56	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	6,709 01	
		36,492 55
Steam Boiler—Premiums written and renewed during year	$51,762 97	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	12,057 07	
		39,705 90
Burglary and Theft—Premiums written and renewed during year	$190,011 30	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	32,589 03	
		157,422 27
Fly Wheel—Premiums written and renewed during year	$4,294 13	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	113 53	
		4,180 60
Automobile and Teams Property Damage—Premiums written and renewed during year	$560,928 04	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	165,576 15	
		395,351 89
Workmen's Collective—Premiums written and renewed during year	$15,021 13	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	7,633 86	
		7,387 27
Total net premiums		$7,102,857 81
Interest on bonds and dividends on stocks	$248,081 08	
Interest on deposits in trust companies and banks	272 88	
Interest from all other sources	6,336 60	
Total interest		254,690 56
Agents' balances previously charged off		1,951 67
Increase in book value of ledger assets		70,291 86
Total income		$7,429,791 90
Sum		$14,756,948 55

DISBURSEMENTS.

Accident—Amount paid for losses	$126,113 30	
Deduct for reinsurance and salvage	84 45	
		$126,028 85
Health—Amount paid for losses		39,119 11
Liability—Amount paid for losses		1,825,420 68
Workmen's Compensation—Amount paid for losses		859,245 15
Fidelity—Amount paid for losses	$23,516 32	
Deduct for reinsurance and salvage	5,298 98	
		18,217 34

Surety—Amount paid for losses	606 90
Plate Glass—Amount paid for losses	11,490 30
Steam Boiler—Amount paid for losses	417 00
Burglary and Theft—Amount paid for losses	56,789 30
Automobile and Teams Property Damage—Amount paid for losses	107,305 66
Workmen's Collective—Amount paid for losses	11,191 32
Total net amount paid	$3,055,831 61
Investigation and adjustment of claims	579,219 52
Commissions or brokerage	1,563,009 14
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	151,679 65
Salaries, traveling and all other expenses of agents	80,641 56
Medical examiners' fees and salaries	329 45
Inspections	115,620 07
Rents	22,163 76
State taxes on premiums	105,081 90
Insurance department licenses and fees	8,879 21
All other licenses, fees and taxes	10,733 61
Legal expenses	7,433 40
Advertising	13,957 09
Printing, stationery and supplies	55,459 42
Postage, telegraph, telephone and express	28,771 85
Furniture and fixtures	9,588 48
Remitted to head office	463,707 20
Other disbursements	36,969 50
Agents' balances charged off	9,074 63
Gross decrease by adjustment in book value of ledger assets	14,072 50
Total disbursements	$6,332,223 55
Balance	$8,424,725 00

LEDGER ASSETS.

Book value of bonds	$6,354,875 00	
Cash in company's office	2,630 35	
Deposits in trust companies and banks on interest	2,369 65	
Deposits in trust companies and banks not on interest	5,795 13	
Cash deposited on interest	409,897 07	
		$6,775,567 20

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$57,512 08	$4,444 33	
Health	14,648 90	1,730 22	
Liability	559,797 43	65,147 02	
Workmen's Compensation	685,659 84	87,265 18	
Fidelity	8,388 43	987 68	
Surety	844 35	15 00	
Plate Glass	6,794 15	402 89	
Steam Boiler	14,382 90	219 29	
Burglary and Theft	34,300 89	1,394 19	
Fly Wheel	2,850 44		
Auto. and Teams property damage	74,669 14	5,953 11	
Workmen's Collective	670 82	1,079 52	
Totals	$1,460,519 37	$168,638 43	1,629,157 80
Other ledger assets			20,000 00
Ledger assets			$8,424,725 00

Non-Ledger Assets.

Interest due and accrued on bonds	88,871 19
Gross assets	$8,513,596 19

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	168,638 43
Admitted assets	$8,344,957 76

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported, and resisted	$76,710 00	
Health—Reported or in process of adjustment, incurred but not reported, and resisted	10,600 00	
Fidelity—Reported or in process of adjustment, incurred but not reported, and resisted	47,840 00	
Surety—Reported or in process of adjustment, incurred but not reported, and resisted	680 00	
Plate glass—Reported or in process of adjustment, incurred but not reported, and resisted	1,390 00	
Burglary and theft—Reported or in process of adjustment, incurred but not reported, and resisted	18,955 00	
Auto and teams property damage—Reported or in process of adjustment, incurred but not reported, and resisted	35,520 00	
Workmen's collective—Reported or in process of adjustment, incurred but not reported, and resisted	505 00	
Total losses and claims		$192,200 00
Reserve for unpaid liability and workmen's compensation losses		3,096,689 00
Total unpaid claims		$3,288,889 00
Expenses of investigation and adjustment of unpaid claims:		
Accident	$3,775 00	
Surety	5 00	
Burglary and theft	850 00	
Workmen's collective	15 00	
Health	375 00	
Plate glass	45 00	
Fidelity	2,390 00	
Auto. and teams property damages	1,345 00	
		8,800 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $5,519,769.70; unearned premiums, 50 per cent	$2,759,884 85	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $686,916.71; unearned premiums, pro rata	318,578 87	
Total unearned premiums		3,078,463 72
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$22,833 97	
Workmen's compensation	133,720 16	
Plate glass	2,609 61	
Fly wheel	753 99	
Health	5,955 77	
Fidelity	2,814 36	
Steam boiler	3,926 75	
Auto. and teams property damage	20,694 51	
Liability	151,675 73	
Surety	253 30	
Burglary and theft	13,279 78	
Workmen's collective	167 31	
		358,685 24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		50,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		100,000 00
Voluntary additional reserve		300,000 00
Total amount of all liabilities except capital		$7,184,837 96
Statutory deposits	$350,000 00	
Surplus over all liabilities	810,119 80	
Surplus as regards policyholders		1,160,119 80
Total liabilities		$8,344,957 76

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$282,827 76	$78,780 98	$2,572,347 81
Written or renewed during the year	339,757 90	103,172 07	3,844,994 13
Totals	$622,585 66	$181,953 05	$6,417,341 94
Deduct expirations and cancellations	$341,256 70	$105,288 49	3,680,194 61
Balance	$281,328 96	$76,664 56	$2,737,147 33
Deduct reinsured policies	520 25	35 00	
In force December 31, 1914	$280,808 71	$76,629 56	$2,737,147 33

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$1,591,305 10	$68,140 60	$20 00
Written or renewed during the year	3,779,720 48	88,129 02	4,107 18
Totals	$5,371,025 58	$156,269 62	$4,127 18
Deduct expirations and cancellations	3,075,079 29	82,295 86	107 50
Balance	$2,295,946 29	$73,973 76	$4,019 68
Deduct reinsured policies		406 25	
In force December 31, 1914	$2,295,946 29	$73,567 51	$4,019 68
At risk December 31, 1914		$20,470,670 00	$820,044 00

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1913	$30,992 21	$58,144 92	$182,525 01
Written or renewed during year	43,201 56	51,762 97	190,011 30
Totals	$74,193 77	$109,907 89	$372,536 31
Deduct expirations and cancellations	37,385 12	25,910 12	158,164 53
Balance	$36,808 65	$83,997 77	$214,371 78
Deduct reinsured policies			1,562 83
In force December 31, 1914	$36,808 65	$83,997 77	$212,808 95

	Fly wheel.	Auto and teams property damage.	Workmen's collective.
In force December 31, 1913		$388,764 23	$13,271 85
Written or renewed during the year	$4,294 13	560,928 04	15,021 13
Totals	$4,294 13	$949,692 27	$28,292 98
Deduct expirations and cancellations	174 73	557,398 24	19,754 45
Balance in force December 31, 1914	$4,119 40	$392,294 03	$8,538 53

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$29,351 17	$7,677 41
Health	4,609 82	1,428 41
Liability	65,100 71	67,253 26
Workmen's compensation	283,646 23	43,101 12
Fidelity	52	
Plate glass	3,996 20	1,083 90
Steam boiler	235 67	
Burglary and theft	6,840 72	2,578 28
Automobile and teams property damage	8,925 54	2,397 53
Workmen's collective	785 33	287 37
Totals	$403,491 91	$125,807 28

EQUITABLE SURETY COMPANY.

St. Louis, Missouri.

Year ending December 31, 1914.

(Incorporated March 28, 1911. Commenced business in California in 1911.)

B. J. TAUSSIG, President. WALTER H. WEST, Secretary.

CAPITAL.

Capital stock paid up in cash	$500,000 00	
Amount of ledger assets December 31, of previous year		$1,524,179 90

INCOME.

Fidelity—Premiums written and renewed during year	$269,961 82	
Deduct for reinsurance and return premiums on policies canceled	98,569 67	
		$171,392 15
Surety—Premiums written and renewed during year	$633,211 46	
Deduct for reinsurance and return premiums on policies canceled	174,991 05	
		458,220 41
Total net premiums		$629,612 56
Interest on mortgage loans	$1,270 00	
Interest on bonds and dividends on stocks, less $740.93 accrued interest on bonds acquired during 1914	59,799 99	
Interest on deposits in trust companies and banks	2,198 04	
Interest from all other sources	1,071 78	
Rents from company's property	122 40	
Total interest and rents		64,462 21
From all other sources		33,892 49
Agents balances previously charged off		10 52
Profit on sale or maturity of ledger assets—Bonds		129 78
Total income		$728,107 56
Sum		$2,252,287 46

DISBURSEMENTS.

Fidelity—Amount paid for losses	$44,767 03	
Deduct for salvage	17,624 98	
		$27,142 05
Surety—Amount paid for losses	$267,603 81	
Deduct for reinsurance and salvage	57,737 64	
		209,866 17
Total net amount paid		$237,008 22
Investigation and adjustment of claims		19,129 00
Commissions or brokerage		127,536 78
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees		85,551 91
Salaries, traveling and all other expenses of agents		104,609 67
Inspections		1,414 27
Rents		7,500 00
Repairs and expenses on real estate		30 89
Taxes on real estate		288 78
State taxes on premiums		9,389 58
Insurance department licenses and fees		6,679 49
All other licenses, fees and taxes		18,056 90
Legal expenses		6,345 58
Advertising		1,637 45
Printing and stationery		8,192 55
Postage, telegraph, telephone and express		7,374 22
Furniture and fixtures		1,163 72
Other disbursements		34,819 02
Agents' balances charged off		4,261 86
Gross loss on sale or maturity of ledger assets		688 84
Total disbursements		$681,678 73
Balance		$1,570,608 73

LEDGER ASSETS.

Book value of real estate			$3,109 90
Mortgage loans on real estate, first liens			9,503 75
Book value of bonds			1,101,201 15
Cash in company's office			2,287 87
Deposits in trust companies and banks on interest			31,442 41
Deposits in trust companies and banks not on interest			130,110 98
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Fidelity	$14,330 36	$7,756 63	
Surety	109,954 62	97,276 87	
Totals	$124,284 98	$105,033 50	229,318 48
Bills receivable and other ledger assets			63,634 19
Ledger assets			$1,570,608 73

Non-Ledger Assets.

Interest accrued on bonds	$10,734 14	
Interest accrued on other assets	14 00	
		10,748 14
Anticipated recoveries		43,341 97
Gross assets		$1,624,698 84

Deduct Assets Not Admitted.

Furniture and fixtures	$11,721 60	
Bills receivable	2,507 49	
Anticipated recoveries	28,341 97	
Reinsurance recoverable	22 25	
Premiums in course of collection effective prior to October 1, 1914	105,033 50	
Market value of special deposits in excess of corresponding liabilities	22,371 30	
Book value of ledger assets over market value	113,996 15	
		283,994 26
Admitted assets		$1,340,704 58

LIABILITIES.

Losses and claims:		
Fidelity—Reported or in process of adjustment and resisted	$29,443 97	
Deduct reinsurance	9,734 30	
		$19,709 67
Surety—Reported or in process of adjustment and resisted	$165,137 44	
Deduct reinsurance	10,459 74	
		154,677 70
Total unpaid claims		$174,387 37
Estimated expenses of unpaid claims:		
Surety	$2,520 00	
Fidelity	250 00	
		2,770 00
Premiums (less reinsurance) upon all unexpired risks, $514,068.50; unearned premiums, 50 per cent	$257,034 25	
Premiums (less reinsurance) upon all unexpired risks, $103,958.56; unearned premiums, pro rata	66,211 97	
Total unearned premiums		323,246 22
Commissions, brokerage and other charges due, October 1, 1914:		
Fidelity	$3,224 33	
Surety	24,739 79	
		17,842 42

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	8,347 68
Return premiums	2,617 52
Reinsurance	33,743 24
Other liabilities	20,224 25
Total amount of all liabilities, except capital	$584,178 70
Capital actually paid up in cash	500,000 00
Surplus over all liabilities	256,525 88
Total liabilities	$1,340,704 58

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1913	$258,832 77	$382,833 50
Written or renewed during the year	269,961 82	633,211 46
Totals	$528,794 59	$1,016,044 96
Deduct expirations and cancellation	264,705 61	551,585 50
Balance	$264,088 98	$464,459 46
Deduct reinsured policies	48,693 21	61,828 17
Net premiums in force December 31, 1914	$215,395 77	$402,631 29
Amount at risk December 31, 1914	$3,569,195 00	108,082,994 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity	$2,404 52	$709 65
Surety	$8,373 86	
Totals	$10,778 38	$709 65

FEDERAL CASUALTY COMPANY.

Detroit, Michigan.

Year ending December 31, 1914.

(Incorporated March 19, 1906. Commenced business in California May 2, 1906.)

V. D. Cliff, President. L. E. Daly, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$402,115 41

INCOME.

Accident and health—Premiums written and renewed during year	$338,681 83	
Deduct for return premiums on policies canceled	515 72	
Total net premiums		$338,166 11
Policy fees required or represented by applications		24,875 00
Interest on mortgage loans	$181 73	
Interest on bonds and dividends on stocks	18,200 82	
Interest on deposits in trust companies and banks	398 10	
Total interest		18,780 65
From all other sources		63 28
Profit on sale or maturity of ledger assets		1,566 65
Increase in book value of ledger assets		1,040 00
Total income		$384,491 69
Sum		$786,607 10

DISBURSEMENTS.

Accident and health—Net amount paid for losses	$144,648 78
Policy fees retained by agents	24,769 42
Commissions or brokerage	75,658 11

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	30,048 06
Salaries, traveling and all other expenses of agents	27,462 47
Medical examiners' fees and salaries	1,176 23
Rents	7,210 67
State taxes on premiums	6,371 29
Insurance department licenses and fees	2,133 48
Federal corporation tax	513 27
Legal expenses	400 99
Advertising	652 68
Printing and stationery	2,659 18
Postage, telegraph, telephone and express	3,521 82
Furniture and fixtures	247 80
Stockholders for interest or dividends	30,000 00
Office supplies	346 31
General expense	298 20
Agents' balances charged off	561 46
Gross loss on sale or maturity of ledger assets	4,731 25
Gross decrease by adjustment in book value of ledger assets	1,520 80
Total disbursements	$364,932 37
Balance	$421,674 73

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$16,000 00
Book value of bonds and stocks	402,596 25
Cash in company's office	1,535 31
Deposits in trust companies and banks not on interest	1,543 17
Ledger assets	$421,674 73

Non-Ledger Assets.

Interest due and accrued on mortgages	560 00
Interest due and accrued on bonds	6,690 83
Gross assets	$428,925 56

Deduct Assets Not Admitted.

Book value of ledger asets over market value	23,114 45
Admitted assets	$405,811 11

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment	$453 00	
490 claims pending at close of year 1913, estimated at		$18,532 23
Commissions, brokerage and other charges due October 1, 1914:		
Accident and health		3,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,500 00
Advance premiums		10,535 10
Total amount of all liabilities, except capital		$39,067 33
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	166,743 78	
Surplus as regards policyholders		366,743 78
Total liabilities		$405,811 11

EXHIBIT OF PREMIUMS.

	Accident and health
In force December 31, 1913	$10,213 80
Written or renewed during the year	338,681 83
Total	$348,895 63
Deduct expirations and cancellations	338,360 53
Balance	$10,535 10

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$12,104 15	$3,348 80

FIDELITY AND CASUALTY COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated March 20, 1876. Commenced business May 1, 1876.)

ROBERT J. HILLAS, President. THEODORE E. GATY, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$11,635,217 56

INCOME.

	Net premiums.	
Accident	$1,774,799 87	
Health	1,174,155 89	
Liability	1,971,907 80	
Workmen's compensation	1,955,701 67	
Fidelity	268,090 29	
Surety	235,343 85	
Plate glass	448,497 05	
Steam boiler	427,729 54	
Burglary and theft	578,525 44	
Fly wheel	87,060 36	
Automobile and teams property damage	128,147 00	
Workmen's collective	5,293 32	
Total		$9,055,252 08
Interest on bonds and dividends on stocks	$402,406 78	
Interest on deposits in trust companies and banks	2,492 47	
Interest from all other sources	4,710 06	
Rents from company's property	124,917 82	
Total interest and rents		534,527 13
From other sources		111,504 75
Agents' balances previously charged off		575 34
Profit on sale or maturity of ledger assets, viz: Stocks		147,582 82
Total income		$9,849,442 12

DISBURSEMENTS.

	Net amount paid for losses.	
Accident	$909,180 88	
Health	602,597 41	
Liability	1,207,908 26	
Workmen's compensation	417,579 66	
Fidelity	53,303 76	
Surety	40,325 14	
Plate glass	154,522 04	
Steam boiler	49,414 15	
Burglary and theft	218,176 93	
Fly wheel	48,767 90	
Automobile and teams property damage	35,745 11	
Workmen's collective	1,575 58	
Total		$3,739,096 82
Investigation and adjustment of claims		619,611 31
Commissions or brokerage		2,271,227 86
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		537,081 48
Salaries, traveling and all other expenses of agents		467,251 91
Medical examiners' fees and salaries		12,592 48
Inspections		309,411 64
Rents		78,459 04
Repairs and expenses on real estate		57,135 81
Taxes on real estate		21,889 02

State taxes on premiums	142,422 99
Insurance department licenses and fees	18,904 63
All other licenses, fees and taxes	22,362 99
Legal expenses	4,458 50
Advertising	3,860 66
Printing and stationery	83,763 05
Postage, telegraph, telephone and express	30,509 67
Furniture and fixtures	16,896 23
Stockholders for interest or dividends	200,000 00
Other disbursements	151,438 29
Agents' balances charged off	2,501 13
Loss on sale or maturity of ledger assets, viz: Stocks	10,387 50
Decrease, by adjustment, in book value of ledger assets, viz:	
Real estate	25,000 00
Total disbursements	$8,826,263 01
Balance	$12,658,396 67

LEDGER ASSETS.

Book value of real estate	$1,368,893 45
Book value of bonds and stocks	8,669,152 32
Cash in company's office	17,734 51
Deposits in trust companies and banks not on interest	69,385 83
Deposits in trust companies and banks on interest	529,671 81
Premiums in course of collection on policies or renewals issued:	

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$147,522 23	$48,362 21	
Health	380,235 09	46,143 79	
Liability	163,798 65	98,175 28	
Workmen's compensation	309,107 68	122,126 13	
Fidelity	35,700 83	12,002 50	
Surety	28,078 48	32,617 73	
Plate glass	74,556 35	2,888 76	
Steam boiler	97,153 00	10,344 70	
Burglary and theft	109,933 54	7,766 84	
Fly wheel	22,156 76	1,405 20	
Auto and teams and property damage	24,511 77	3,146 17	
Workmen's collective	1,643 67	243 75	
Totals	$1,394,398 05	$389,223 06	1,783,621 11
Other ledger assets			219,937 64
Total ledger assets			$12,658,396 67

Non-Ledger Assets.

Interest accrued on bonds	$74,668 20	
Interest due and accrued on other assets	1,605 83	
		76,274 03
Gross assets		$12,734,670 70

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$389,223 06	
Market value of special deposits in excess of corresponding liabilities	23,776 47	
Book value of ledger assets over market value, viz:		
Bonds and stocks	376,834 61	
Agents' balances and sundry ledger assets	86,039 87	
Deposit in suspended bank	67 16	
		875,941 17
Total admitted assets		$11,858,729 53

LIABILITIES.

Losses and claims:		
Accident	$451,977 72	
Health	267,166 17	
Fidelity	39,981 00	
Surety	80,182 47	
Plate glass	18,672 77	
Steam boiler	21,528 00	
Burglary and theft	62,176 67	
Fly wheel	1,516 00	
Automobile and teams property damage	4,135 00	
Workmen's collective	250 00	
Total losses and claims		$947,585 80
Special reserve for unpaid liability losses		1,101,957 57
Special reserve for unpaid workmen's compensation losses		1,163,700 08
Total unpaid claims		$3,213,243 45
Expenses of investigation and adjustment of unpaid claims		38,500 00
Premiums (less reinsurance) upon all unexpired excise risks written in New York running one year or less from date of policy, $78,048.67; unearned premiums, 75 per cent	$58,536 50	
Premiums on unexpired risks running one year or less, unearned, 50 per cent	4,011,808 03	
Premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, $1,613,296.47; unearned premiums (pro rata)	845,100 86	
Total unearned premiums		4,915,445 39
Commissions, brokerage and other charges due October 1, 1914		362,395 34
Salaries, rents, expenses, bills, accounts, fees etc., due or accrued		10,226 16
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		141,566 31
Reinsurance		43,190 28
Other liabilities		610,699 44
Total amount of all liabilities except capital		$9,335,266 37
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	1,523,463 16	
Surplus as regards policyholders		2,523,463 16
Total liabilities		$11,858,729 53

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$92,124 75	$47,852 91
Liability	67,877 50	44,121 79
Workmen's compensation	294,898 82	54,855 20
Fidelity	6,399 43	2,156 27
Plate glass	25,105 63	8,469 08
Boiler and machinery	10,456 99	
Burglary and theft	19,194 51	6,218 13
Team and vehicle	6,741 64	2,187 13
Automobile	27,160 26	10,057 87
Totals	$549,959 53	$175,918 38

FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

Baltimore, Maryland.

Year ending December 31, 1914.

(Incorporated in February, 1890. Commenced business in California in June, 1890.)

EDWIN WARFIELD, President. ROBERT S. HART, Secretary.

CAPITAL.

Capital stock paid up in cash	$3,000,000 00	
Amount of ledger assets December 31 of previous year		$11,833,042 60

INCOME.

Accident—Premiums written and renewed during year	$419,399 50	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	117,311 19	
		$302,088 31
Health—Premiums written and renewed during year	$159,036 28	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	54,245 90	
		104,790 38
Liability—Premiums written and renewed during year	$1,941,675 88	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	506,508 94	
		1,435,166 94
Workmen's compensation—Premiums written and renewed during year	$1,228,196 07	
Deduct for return premiums on policies canceled and premiums on policies not taken6	215,240 18	
		1,012,955 89
Fidelity—Premiums written and renewed during year	$1,370,880 15	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	244,720 51	
		1,126,159 64
Surety—Premiums written and renewed during year	$2,349,919 93	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	396,690 51	
		1,953,229 42
Plate glass—Premiums written and renewed during year	$445,876 40	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	63,398 22	
		382,478 18
Burglary and theft—Premiums written and renewed during year	$407,491 73	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	182,921 37	
		224,570 36
Automobile and teams property damage—Premiums written and renewed during year	$255,250 30	
Deduct for return premiums on policies canceled and premiums on policies not taken	69,424 33	
		185,825 97
Workmen's collective—Premiums written and renewed during year	$2,138 16	
Deduct for return premiums on policies canceled and premiums on policies not taken	1,095 21	
		1,042 95
Total net premiums		$6,728,308 04
Interest on mortgage loans	$3,909 42	
Interest on collateral loans	4,653 44	
Interest on bonds and dividends on stocks	266,939 41	
Interest on deposits in trust companies and banks	28,890 23	
Interest from all other sources	2,306 58	
Rents from company's property	182,781 00	
Total interest and rents		489,480 08

From all other sources	57,014 90
Agents' balances previously charged off	625 50
Profit on sale or maturity of ledger assets	7,103 78
Increase in book value of ledger assets	145,788 75
Total income	$7,428,321 05
Sum	$19,261,363 65

DISBURSEMENTS.

Accident—Amount paid for losses	$133,626 07	
Deduct reinsurance and salvage	31,704 89	
		$101,921 18
Health—Amount paid for losses	$45,327 36	
Deduct for reinsurance	5,419 24	
		39,908 12
Liability—Amount paid for losses	$778,175 65	
Deduct for reinsurance	157 60	
		778,018 05
Workmen's compensation—Amount paid for losses		236,843 39
Fidelity—Amount paid for losses	$476,286 97	
Deduct for reinsurance and salvage	80,621 63	
		395,665 34
Surety—Amount paid for losses	$733,463 36	
Deduct for reinsurance and salvage	108,991 07	
		624,472 29
Plate glass—Amount paid for losses	$196,940 61	
Deduct for salvage	7,270 56	
		189,670 05
Burglary and theft—Amount paid for losses	$118,052 39	
Deduct for reinsurance and salvage	17,418 59	
		100,633 80
Automobile and teams property damage—Amount paid for losses		78,826 20
Workmen's collective—Amount paid for losses		279 28
Total net amount paid		$2,546,237 70
Investigation and adjustment of claims		374,988 83
Commissions or brokerage		1,516,041 66
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		404,751 12
Salaries, traveling and all other expenses of agents		640,522 12
Medical examiners' fees and salaries		299 19
Inspections		77,335 36
Rents		74,118 29
Repairs and expenses on real estate		47,961 11
Taxes on real estate		42,941 64
State taxes on premiums		103,305 58
Insurance department licenses and fees		20,032 69
All other licenses, fees and taxes		94,314 29
Legal expenses		21,488 08
Advertising		13,043 22
Printing and stationery		70,990 41
Postage, telegraph, telephone and express		34,470 67
Furniture and fixtures		21,874 03
Stockholders for interest or dividends		480,000 00
Other disbursements		304,735 08
Agents' balances charged off		3,968 45
Gross decrease by adjustment in book value of ledger assets		123,273 24
Total disbursements		$7,016,692 67
Balance		$12,244,670 98

LEDGER ASSETS.

Book value of real estate		$2,560,137 41
Mortgage loans on real estate, first liens		217,405 00
Loans secured by pledge of bonds, stocks or other collaterals		688,262 50
Book value of bonds and stocks		5,319,798 00
Cash in company's office		5,451 22
Cash in branch offices		76,840 00
Deposits in trust companies and banks on interest		1,178,173 09
Deposits in trust companies and banks not on interest		29,871 61
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$89,999 80	$50,987 80	
Health	36,180 44	17,004 13	
Liability	356,227 36	150,084 84	
Workmen's compensation	168,741 97	81,972 81	
Fidelity	260,908 66	180,682 01	
Surety	247,620 85	234,619 30	
Plate glass	59,767 90	27,726 72	
Burglary and theft	81,509 71	24,200 34	
Automobile and teams property damage	30,438 07	14,260 60	
Workmen's collective	100 00	50 00	
Totals	$1,331,494 76	$781,588 55	2,113,083 31
Other ledger assets			55,648 84
Ledger assets			$12,244,670 98

Non-Ledger Assets.

Interest due and accrued on mortgages		593 75
Gross assets		$12,245,264 73

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$781,588 55	
Market value of special deposits in excess of corresponding liabilities	479,871 98	
		1,261,460 53
Admitted assets		$10,983,804 20

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment		$36,875 88
Health—Adjusted, reported or in process of adjustment		11,053 26
Fidelity—Adjusted, reported or in process of adjustment and resisted		268,993 94
Surety—Reported or in process of adjustment and resisted		718,834 34
Plate glass—Reported or in process of adjustment		3,960 00
Burglary and theft—Reported or in process of adjustment		26,261 97
Automobile and teams property damage—Reported or in process of adjustment		32,817 25
Workmen's collective—Reported or in process of adjustment		1,174 34
Total losses and claims		$1,099,970 98
Special reserve for unpaid liability and workmen's compensation losses		728,243 35
Total unpaid claims		$1,828,214 33
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident	$358 53	
Health	50 65	
Fidelity	8,490 00	
Surety	30,590 00	
Plate glass	40 00	
Burglary and theft	2,463 10	
Automobile and teams property damage	2,737 74	
		44,730 02

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $5,321,393.04; unearned premiums, 50 per cent	$2,660,696 54	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $1,223,497.46; unearned premiums, pro rata	727,663 54	
Total unearned premiums		3,388,360 08
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$15,890 47	
Health	6,736 76	
Liability	46,691 52	
Workmen's compensation	31,450 05	
Fidelity	35,357 87	
Surety	32,169 45	
Plate glass	10,787 84	
Burglary and theft	14,139 05	
Automobile and teams property damage	5,861 29	
Workmen's collective	25 00	
		199,109 30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		20,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		110,000 00
Return premiums		153,310 64
Reinsurance		41,978 03
Advance premiums		309,756 76
Other liabilities		284,691 17
Total amount of all liabilities, except capital		$6,380,150 33
Capital actually paid up in cash	$3,000,000 00	
Surplus over all liabilities	1,603,653 87	
Surplus as regards policyholders		4,603,653 87
Total liabilities		$10,983,804 20

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$218,945 78	$94,986 51	$1,261,595 82
Written or renewed during the year	419,399 50	159,036 28	1,941,675 88
Totals	$638,345 28	$254,022 79	$3,203,271 70
Deduct expirations and cancellations	355,698 03	144,200 05	2,071,486 14
Balance	$282,647 25	$109,822 74	$1,131,785 56
Deduct reinsured policies	30,461 57	13,336 22	2,038 91
In force December 31, 1914	$252,185 68	$96,486 52	$1,129,746 65

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$256,693 06	$554,495 35	$2,971,856 93
Written or renewed during the year	1,228,196 07	1,370,880 15	2,349,919 93
Totals	$1,484,889 13	$1,925,375 50	$5,321,776 86
Deduct expirations and cancellations	735,051 18	1,274,009 51	2,251,666 31
Balance	$749,837 95	$651,365 99	$3,070,110 55
Deduct reinsured policies		43,414 53	174,002 54
In force December 31, 1914	$749,837 95	$607,951 46	$2,896,108 01
Amount at risk December 31, 1914		$126,999,865 18	$1,043,000,940 70

	Plate glass.	Burglary and theft.	Automobile and teams property damage.
In force December 31, 1913	$365,037 53	$325,490 05	$180,112 27
Written or renewed during the year	445,876 40	407,491 73	255,250 30
Totals	$810,913 93	$732,981 78	$435,362 57
Deduct expirations and cancellations	441,176 77	399,017 84	231,647 19
Balance	$369,737 16	$333,963 94	$203,715 38
Deduct reinsured policies		95,840 81	
In force December 31, 1914	$369,737 16	$238,123 13	$203,715 38

	Workmen's collective.
In force December 31, 1913	$1,264 56
Written or renewed during the year	2,138 16
Total	$3,402 72
Deduct expirations and cancellations	2,404 16
In force December 31, 1914	$998 56

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$97,508 17	$11,879 20
Health	18,792 41	5,963 87
Liability	80,391 32	16,060 50
Workmen's compensation	314,423 73	63,596 44
Fidelity	54,532 25	25,196 78
Surety	76,460 96	34,035 64
Plate glass	44,148 31	7,561 49
Burglary and theft	19,602 55	4,765 14
Automobile and teams property damage	13,409 94	1,663 54
Workmen's collective		12 82
Totals	$719,269 64	$170,735 42

UNITED STATES BRANCH OF THE FRANKFORT GENERAL INSURANCE COMPANY, FRANKFORT, GERMANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated March, 1865. Commenced in California in 1896.)

C. H. Franklin, United States Manager and Attorney.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$1,469,533 82

INCOME.

Accident and health—Premiums written and renewed during year	$159,989 31	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	42,595 97	
		$117,393 34
Liability—Premiums written and renewed during year	$601,196 19	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	122,098 13	
		479,098 06
Workmen's compensation—Premiums written and renewed during year	$523,082 78	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	57,652 00	
		465,429 78
Burglary and theft—Premiums written and renewed during year	$47,738 99	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	18,645 40	
		29,093 59

Automobile and teams property damage—Premiums written and renewed during year	$24,870 04	
Deduct for return premiums on policies canceled and premiums on policies not taken	5,815 21	
		19,054 83
Workmen's collective—Premiums written and renewed during year	$24,254 36	
Deduct for return premiums on policies canceled and premiums on policies not taken	1,581 37	
		22,672 99
Total net premiums		$1,132,743 59
Policy fees required or represented by applications		12,364 45
Interest on bonds and dividends on stocks	$47,602 55	
Interest on deposits in trust companies and banks	1,270 93	
Total interest		48,873 48
Remittance from home office		32,091 82
Total income		$1,226,073 34
Sum		$2,695,607 16

DISBURSEMENTS.

Accident and health—Amount paid for losses	$58,115 39	
Deduct for reinsurance	8,205 42	
		49,909 97
Liability—Amount paid for losses		411,104 49
Workmen's compensation—Amount paid for losses		145,331 27
Burglary and theft—Amount paid for losses	$11,185 37	
Deduct for reinsurance and salvage	1,957 13	
		9,228 24
Automobile and teams property damage—Amount paid for losses		5,524 68
Workmen's collective—Amount paid for losses		5,619 00
Total net amount paid		$626,717 65
Investigation and adjustment of claims		122,115 32
Policy fees retained by agents		12,364 45
Commissions or brokerage		240,874 24
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		56,457 40
Salaries, traveling and all other expenses of agents		33,746 61
Inspections		27,055 81
Rents		8,762 56
State taxes on premiums		17,434 87
Insurance department licenses and fees		4,025 50
All other licenses, fees and taxes		1,793 85
Legal expenses		365 58
Advertising		2,650 82
Printing and stationery		11,728 56
Postage, telegraph, telephone and express		5,535 00
Furniture and fixtures		831 73
Other disbursements		23,398 51
Loss on sale or maturity of ledger assets		58 49
Decrease by adjustment in book value of ledger assets		810 77
Total disbursements		$1,196,727 72
Balance		$1,498,879 44

LEDGER ASSETS.

Book value of bonds	$1,260,544 55
Cash in company's office	1,420 60
Deposits in trust companies and banks on interest	94,424 53
Deposits in trust companies and banks not on interest	3,080 13

Premiums in course of collection on policies or renewals isssued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident and health	$10,532 09	$281 90	
Liability	65,650 95	3,360 67	
Workmen's compensation	37,409 87	3,918 32	
Burglary and theft	5,295 48	97 82	
Automobile and teams property damage	1,991 20	19 95	
Workmen's collective	1,032 70		
Totals	$121,912 29	$7,678 66	129,590 95
Cash in hands of trustees			9,819 28
Ledger assets			$1,498,879 44

Non-Ledger Assets.

Interest due and accrued on bonds	$13,782 08	
Interest due and accrued on other assets	181 85	
Total interest		13,963 93
Equity workmen's compensation reinsurance bureau		14,237 01
Gross assets		$1,527,080 38

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$7,678 66	
Book value of ledger assets over market value	91,084 55	
		98,763 21
Admitted assets		$1,428,317 17

LIABILITIES.

Losses and claims:		
Accident and health—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	$24,600 00	
Deduct for reinsurance	6,214 29	
		$18,385 71
Burglary and theft—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	$4,021 90	
Deduct for reinsurance	998 57	
		3,023 33
Automobile and teams property damage—Adjusted, reported or in process of adjustment, incurred but not reported and resisted		4,101 12
Workmen's collective—Reported or in process of adjustment, incurred but not reported and resisted		2,819 62
Marine—Resisted		3,000 00
Total losses and claims		$31,329 78
Special reserve for unpaid liability and workmen's compensation losses		508,431 00
Total unpaid claims		$539,760 78
Expenses of investigation and adjustment of unpaid claims:		
Accident and health	$919 29	
Burglary and theft	151 17	
Workmen's collective	140 98	
Automobile and teams property damage	205 05	
		1,416 49
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $704,224.68; unearned premiums (50 per cent)	$352,112 34	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $53,857.93; unearned premiums (pro rata)	23,816 46	
Total unearned premiums		375,928 80

Commissions, brokerage and other charges due October 1, 1914:		
Accident and health	$3,849 38	
Workmen's compensation	5,829 81	
Health	3,849 38	
Automobile and teams property damage	470 80	
Liability	14,597 47	
Burglary and theft	1,736 04	
Workmen's collective	268 81	
		26,752 31
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,500 60
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		16,000 00
Advance premiums		4,059 53
Total amount of all liabilities except capital		$965,417 91
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	212,899 26	
Surplus as regards policyholders		462,899 26
Total liabilities		$1,428,317 17

EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Workmen's compensation.
In force December 31, 1913	$65,229 73	$498,691 76	$178,890 39
Written or renewed during the year	159,989 31	601,196 19	523,082 78
Totals	$225,219 04	$1,099,887 95	$701,973 17
Deduct expirations and cancellations	160,677 79	709,822 10	451,321 58
Balance	$64,541 25	$390,065 85	$250,651 59
Deduct reinsured policies	11,042 77	1,735 00	
In force December 31, 1914	$53,498 48	$388,330 85	$250,651 59

	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$48,235 52	$15,135 32	$19,889 63
Written or renewed during the year	47,738 99	24,870 04	24,254 36
Totals	$95,974 51	$40,005 36	$44,143 99
Deduct expirations and cancellations	45,706 25	21,816 76	33,183 99
Balance	$50,268 26	$18,188 60	$10,960 00
Deduct reinsured policies	13,815 17		
In force December 31, 1914	$36,453 09	$18,188 60	$10,960 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

(Less reinsurance in admitted companies.)

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$18,846 13	$12,343 09
Liability	16,287 60	27,978 84
Workmen's compensation	170,642 41	46,289 28
Burglary and theft	974 08	873 58
Automobile and teams property damage	854 87	1,000 80
Workmen's collective	8,971 39	1,925 97
Totals	$216,576 48	$90,411 56

UNITED STATES BRANCH OF THE GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LTD., OF PERTH, SCOTLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated February 23, 1891. Commenced business in United States March 9, 1899.)

C. Norie Miller, Manager for United States.

Chas. G. Cook, United States Chief Accountant.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$3,316,333 61

INCOME.

Accident—Premiums written and renewed during year	$1,130,062 71	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	203,431 60	
		$926,631 11
Health—Premiums written and renewed during year	$488,564 24	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	88,115 25	
		400,448 99
Liability—Premiums written and renewed during year	$2,037,459 99	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	727,824 42	
		1,309,635 57
Workmen's compensation—Premiums written and renewed during year	$978,914 01	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	226,563 25	
		752,350 76
Burglary and theft—Premiums written and renewed during year	$145,168 12	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	60,349 82	
		84,818 30
Automobile and teams property damage—Premiums written and renewed during year	$298,104 52	
Deduct for return premiums on policies canceled and premiums on policies not taken	109,390 10	
		188,714 42
Workmen's collective—Premiums written and renewed during year	$23,575 15	
Deduct for return premiums on policies canceled	6,925 97	
		16,649 18
Total net premiums		$3,679,248 33
Policy fees required or represented by applications		116,595 00
Interest on mortgage loans	$1,051 41	
Interest on bonds and dividends on stocks	82,351 84	
Interest on deposits in trust companies and banks	347 89	
Accounts receivable	501 70	
Rents from company's property	17,100 38	
Total interest and rents		101,353 22
From all other sources		345,660 86
Agents' balances previously charged off		4,818 70
Profit on sale or maturity of ledger assets		150 30
Increase in book value of ledger assets		2,994 02
Total income		$4,250,820 43
Sum		$7,567,154 04

DISBURSEMENTS.

Accident—Amount paid for losses	$496,420 28	
Deduct for reinsurance	$37,400 62	
		$459,019 66
Health—Amount paid for losses	$203,381 39	
Deduct for reinsurance	11,438 57	
		191,942 82
Liability—Amount paid for losses	$939,953 81	
Deduct for salvage	15,263 87	
		924,689 94
Workmen's compensation—Amount paid for losses	$244,182 96	
Deduct for salvage	309 67	
		243,873 29
Steam boiler—Amount paid for losses	$61,943 87	
Deduct for reinsurance and salvage	12,133 72	
		49,810 15
Automobile and teams property damage—Amount paid for losses	$123,736 19	
Deduct for salvage	4,941 47	
		118,794 72
Workmen's collective—Amount paid for losses		13,116 05
Total net amount paid		$2,001,246 63
Investigation and adjustment of claims		427,191 30
Policy fees retained by agents		116,595 00
Commissions or brokerage		1,002,714 29
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		251,570 33
Salaries, traveling and all other expenses of agents		95,012 09
Medical examiners' fees and salaries		7,760 82
Inspections		55,542 46
Rents		37,599 94
Repairs and expenses on real estate		8,336 72
Taxes on real estate		1,945 13
State taxes on premiums		71,930 43
Insurance department licenses and fees		11,178 80
All other licenses, fees and taxes		8,056 28
Legal expenses		10,780 18
Advertising		14,019 67
Printing and stationery		40,530 04
Postage, telegraph, telephone and express		34,893 10
Furniture and fixtures		21,100 82
Other disbursements		36,808 72
Agents' balances charged off		2,928 48
Total disbursements		$4,257,641 23
Balance		$3,309,512 81

LEDGER ASSETS.

Book value of real estate		$216,154 60
Mortgage loans on real estate, first liens		15,500 00
Book value of bonds and stocks		2,102,544 87
Cash in company's office		21,733 37
Deposits in trust companies and banks on interest		53,809 84
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$77,737 57	$20,686 91	
Health	31,703 14	4,102 27	
Liability	196,214 08	34,567 76	
Workmen's compensation	130,826 05	27,750 69	
Burglary and theft	19,112 20	22,209 72	
Automobile and teams property damage	71,225 10	37,434 17	
Workmen's collective	2,413 86	1,554 73	
Totals	$529,232 00	$148,306 25	677,538 25
Bills receivable			3,459 50
Other ledger assets			218,772 38
Total ledger assets			$3,309,512 81

Non-Ledger Assets.		
Interest due and accrued on mortgages	$471 66	
Interest due and accrued on bonds	26,756 24	
		27,227 90
Gross assets		$3,336,740 71
Deduct Assets Not Admitted.		
Bills receivable	$3,459 50	
Premiums in course of collection effective prior to October 1, 1914	148,306 25	
Book value of ledger assets over market value	357,611 85	
		509,377 60
Total admitted assets		$2,827,363 11
LIABILITIES.		
Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted	$153,268 50	
Deduct reinsurance	28,009 37	
		$125,259 13
Health—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted	$22,471 50	
Deduct reinsurance	549 00	
		21,922 50
Burglary and theft—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted	$10,597 60	
Deduct reinsurance	376 00	
		10,221 60
Automobile and teams property damage—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted		16,005 00
Workmen's collective—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted		2,438 00
Total losses and claims		$175,846 23
Reserve for unpaid liability and workmen's compensation losses		766,141 00
Reserve for unpaid workmen's compensation losses		53,117 00
Total unpaid claims		$995,104 23
Expenses of investigation and adjustment of unpaid claims:		
Accident	$2,794 00	
Burglary and theft	320 00	
Workmen's collective	48 00	
Health	536 00	
Automobile and teams property damage	414 00	
		4,112 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,297,091.44; unearned premiums, pro rata	$1,106,990 84	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $135,617.74; unearned premiums, pro rata	57,170 61	
Total unearned premiums		1,164,161 45
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$27,722 07	
Workmen's compensation	22,269 32	
Health	11,300 50	
Automobile and teams property damage	17,205 53	
Liability	38,124 27	
Burglary and theft	6,302 06	
Workmen's collective	603 46	
		123,527 21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		66,184 96
Interest due or accrued		1,033 33
Advance premiums		19,750 00
Other liabilities		160,000 00
Total amount of all liabilities except capital		$2,543,873 18

Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	33,489 93	
Surplus as regards policyholders		283,489 93
Total liabilities		$2,827,363 11

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$502,201 18	$164,882 77	$1,329,402 75
Written or renewed during the year	1,130,062 71	488,564 24	2,037,459 99
Totals	$1,632,263 89	$653,447 01	$3,366,862 74
Deduct cancellations and expirations	1,185,509 35	491,049 47	2,281,928 82
Balance	$446,754 54	$162,397 54	$1,084,933 92
Deduct reinsured policies	21,014 36	6,881 32	427 11
In force December 31, 1914	$425,740 18	$155,516 22	$1,084,506 81

	Workmen's Compensation.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1913	$335,852 00	$168,032 89	$277,397 86
Written or renewed during the year	978,914 01	145,168 12	298,104 52
Totals	$1,314,766 01	$313,201 01	$575,502 38
Deduct expirations and cancellations	853,254 42	180,360 28	389,747 61
Balance	$461,511 59	$132,840 73	$185,754 77
Deduct reinsured policies		15,867 98	
In force December 31, 1914	$461,511 59	$116,972 75	$185,754 77

	Workmen's Collective.
In force December 31, 1913	$12,315 86
Written or renewed during the year	23,575 15
Total	$35,891 01
Deduct expirations and cancellations	33,184 15
Balance in force December 31, 1914	$2,706 86

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid
Accident	$4,982 78	$2,190 17
Health	1,337 37	837 27
Liability	14,559 40	17,772 25
Workmen's compensation	15,434 36	2,620 89
Burglary and theft	—1,202 25	798 52
Automobile and teams property damage	1,248 30	250 70
Totals	$36,359 96	$24,469 80

GENERAL INDEMNITY CORPORATION OF AMERICA.

Rochester, New York.

Year ending December 31, 1914.

(Incorporated September 12, 1914. Commenced business in California December 22, 1914.)

HIRAM R. WOOD, President. RALPH M. BARSTOW, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Surplus paid in by stockholders	105,000 00	
		$305,000 00

INCOME.

Burglary and theft—Premiums written and renewed during year	$11,842 50
Total income	$316,842 50

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	$1,348 11
Salaries, traveling and all other expenses of agents	118 62
Rents	95 00
Insurance department licenses and fees	2,740 53
Legal expenses	5,943 55
Advertising	18 24
Printing and stationery	511 84
Postage, telegraph, telephone and express	89 26
Furniture and fixtures	448 44
Other disbursements	1,402 49
Total disbursements	$12,716 08
Balance	$304,126 42

LEDGER ASSETS.

Book value of bonds	$283,358 84
Cash in company's office	4,654 50
Deposits in trust companies and banks not on interest	16,113 08
Total ledger assets	$304,126 42

Non-Ledger Assets.

Interest due and accrued on bonds	4,293 75
Admitted assets	$308,420 17

LIABILITIES.

Premiums (less reinsurance) upon all unexpired risks, $11,842.50; unearned premiums (pro rata)	$11,375 40
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	236 85
Total amount of all liabilities except capital	$11,612 25
Capital actually paid up in cash	$200,000 00
Surplus over all liabilities	96,807 92
Total liabilities	$308,420 17

EXHIBIT OF PREMIUMS.

Burglary and theft—Net premiums in force December 31, 1914	$11,842 50

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums received during the year.
Burglary and theft	$392 50

GLOBE INDEMNITY COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated June 1, 1911. Commenced business in California May 12, 1912.)

HENRY W. EATON, President. A. DUNCAN REID, Secretary.

CAPITAL.

Capital stock paid up in cash	$750,000 00	
Amount of ledger assets December 31, of previous year		$3,426,541 57

INCOME.

Accident—Premiums written and renewed during year	$279,327 50	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	94,309 06	
		$185,018 44
Health—Premiums written and renewed during year	$108,987 85	
Deduct for reinsurance, return premiums on policies canceled and for premiums on policies not taken	35,771 00	
		73,216 85
Liability—Premiums written and renewed during year	$1,799,951 14	
Deduct for reinsurance, return premiums on policies canceled and for premiums on policies not taken	710,491 63	
		1,089,459 51
Workmen's compensation—Premiums written and renewed during year	$1,496,109 27	
Deduct for reinsurance, return premiums on policies canceled and for premiums on policies not taken	361,456 51	
		1,134,652 76
Fidelity—Premiums written and renewed during year	$154,412 02	
Deduct for reinsurance, return premiums on policies canceled and for premiums on policies not taken	43,458 42	
		110,953 60
Surety—Premiums written and renewed during year	$598,789 16	
Deduct for reinsurance, return premiums on policies canceled and for premiums on policies not taken	198,361 78	
		400,427 38
Plate glass—Premiums written and renewed during year	$154,093 80	
Deduct for reinsurance, return premiums on policies canceled and for premiums on policies not taken	27,927 09	
		126,166 71
Steam boiler—Premiums written and renewed during year	$79,994 96	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	39,491 22	
		40,503 74
Burglary and theft—Premiums written and renewed during year	$324,809 97	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	139,772 02	
		185,037 95
Fly wheel—Premiums written and renewed during year	$12,577 63	
Deduct for reinsurance, return premiums on policies canceled and for premiums on policies not taken	6,919 60	
		5,658 03
Automobile and teams property damage—Premiums written and renewed during year	$372,672 57	
Deduct for reinsurance, return premiums on policies canceled and for premiums on policies not taken	121,939 91	
		250,732 66
Workmen's collective—Premiums written and renewed during year	$3,797 22	
Deduct for reinsurance, return premiums on policies canceled and for premiums on policies not taken	879 76	
		2,917 46
Total net premiums		$3,604,745 09
Interest on bonds and dividends on stocks	$104,188 60	
Interest on deposits in trust companies and banks	9,838 70	
Interest from all other sources	122 01	
Total interest		114,148 68
Increase in book value of ledger assets		2,378 52
Total income		$3,721,272 29
Sum		$7,147,813 86

DISBURSEMENTS.

Accident—Amount paid for losses	$99,022 60	
Deduct for reinsurance and salvage	14,882 60	
		$84,140 00
Health—Amount paid for losses	$36,723 61	
Deduct for reinsurance and salvage	6,009 14	
		30,714 47
Liability—Amount paid for losses	$656,578 68	
Deduct for salvage	6,127 95	
		650,450 73
Workmen's compensation—Amount paid for losses	$268,133 33	
Deduct for salvage	6,158 50	
		261,974 83
Fidelity—Amount paid for losses	$33,800 83	
Deduct for salvage	6,293 09	
		27,507 74
Surety—Amount paid for losses	$192,393 82	
Deduct for reinsurance and salvage	119,624 03	
		72,769 79
Plate glass—Amount paid for losses	$50,828 01	
Deduct for salvage	879 43	
		49,948 58
Steam boiler—Amount paid for losses		9,173 04
Burglary and theft—Amount paid for losses	$111,095 94	
Deduct for reinsurance and salvage	26,003 53	
		85,092 41
Fly wheel—Amount paid for losses		500 00
Automobile and teams property damage—Amount paid for losses	$90,026 42	
Deduct for salvage	3,771 14	
		86,255 28
Workmen's collective		1,235 90
Total net amount paid		$1,359,762 77
Investigation and adjustment of claims		275,327 57
Commissions or brokerage		784,184 43
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees		272,265 25
Salaries, traveling and all other expenses of agents		179,073 70
Inspections		89,402 81
Rents		18,803 34
State taxes on premiums		45,584 03
Insurance department licenses and fees		6,378 40
All other licenses, fees and taxes		3,234 93
Legal expenses		1,732 35
Advertising		3,908 58
Printing and stationery		27,174 03
Postage, telegraph, telephone and express		17,822 34
Furniture and fixtures		9,189 78
Other disbursements		19,850 67
Gross decrease by adjustment in book value of ledger assets		1,032 99
Total disbursements		$3,114,727 97
Balance		$4,033,085 89

LEDGER ASSETS.

Book value of bonds and stocks	$2,919,431 75
Deposits in trust companies and banks on interest	463,037 03

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$36,213 85	$1,051 28	
Health	17,368 79	407 85	
Liability	148,999 63	12,628 09	
Workmen's compensation	173,225 10	15,123 35	
Fidelity	11,155 18	2,667 06	
Surety	49,527 94	18,173 52	
Plate glass	22,818 35	1,023 69	
Steam boiler	15,026 72	89 76	
Burglary and theft	42,354 03	413 01	
Fly wheel	3,174 53	47 00	
Automobile and teams property damage	33,966 45	1,650 57	
Workmen's collective	69 29	98 57	
Total	$553,899 86	$53,373 75	607,273 61
Other ledger assets			43,343 50
Ledger assets			$4,033,085 89

Non-Ledger Assets.

Interest due and accrued on bonds	$33,330 83	
Interest due and accrued on other assets	12,500 00	
		45,830 83
Gross assets		$4,078,916 72

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$53,373 75	
Market value of special deposits in excess of corresponding liabilities	17,597 06	
Book value of ledger assets over market value	74,975 75	
		145,946 56
Admitted assets		$3,932,970 16

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	$29,151 00	
Deduct reinsurance	1,966 00	
		$27,185 00
Health—Adjusted, reported or in process of adjustment, incurred but not reported and resisted	7,200 00	
Deduct reinsurance	572 00	
		6,628 00
Fidelity—Reported or in process of adjustment and incurred but not reported		15,094 60
Surety—Reported or in process of adjustment, incurred but not reported and resisted	$118,173 13	
Deduct reinsurance	33,029 90	
		85,143 23
Plate glass—Adjusted, reported or in process of adjustment and incurred but not reported		3,446 00
Steam boiler—Reported or in process of adjustment and incurred but not reported		1,040 00
Burglary and theft—Adjusted, reported or in process of adjustment and resisted	$16,580 50	
Deduct reinsurance	2,593 33	
		13,987 17
Automobile and teams property damage—Reported or in process of adjustment, incurred but not reported and resisted		20,250 00
Workmen's collective—Reported or in process of adjustment		54 00
Total losses and claims		$172,828 00
Special reserve for unpaid liability	$294,313 56	
Special reserve for unpaid Workmen's compensation losses	518,211 93	
Total unpaid claims		985,353 49

Estimated expenses of unpaid claims:		
Accident	$750 00	
Surety	4,889 85	
Burglary and theft	500 00	
Health	350 00	
Fidelity	775 00	
Automobile and teams property damage	4,000 00	
		11,264 85
Premiums (less reinsurance) upon all unexpired risks, $2,906,700.45; unearned premiums, 50 per cent	$1,453,350 18	
Premiums (less reinsurance) upon all unexpired risks, $364,845.42; unearned premiums, pro rata	188,610 36	
Total unearned premiums		1,641,960 54
Commissions, brokerage and other charges due, October 1, 1914, viz:		
Accident	$11,331 31	
Workmen's compensation	25,100 31	
Plate glass	7,680 66	
Fly wheel	780 93	
Health	5,511 11	
Fidelity	2,961 70	
Steam boiler	3,918 97	
Automobile and teams property damage	7,717 17	
Liability	32,690 51	
Surety	13,194 24	
Burglary and theft	11,346 64	
Workmen's collective	14 17	
		122,247 72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		50,000 00
Return premiums		12,379 94
Reinsurance		13,918 63
Agents' credit balances		1,704 39
Federal tax		309 50
Total amount of all liabilities except capital		$2,849,139 06
Capital actually paid up in cash		750,000 00
Surplus over all liabilities		333,831 10
Total liabilities		$3,932,970 16

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$189,268 11	$67,213 09	$1,217,972 68
Written or renewed during the year	279,327 50	108,987 85	1,799,951 14
Totals	$468,595 61	$176,200 94	$3,017,923 82
Deduct expirations and cancellations	266,512 90	103,981 14	2,013,463 43
Balance	$202,082 71	$72,219 80	$1,004,460 39
Deduct reinsured policies	30,578 83	8,621 91	16,631 73
In force December 31, 1914	$171,503 88	$63,597 89	$987,828 66

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$306,936 21	$78,506 52	$247,209 98
Written or renewed during the year	1,496,109 27	154,412 02	598,789 16
Totals	$1,803,045 48	$232,918 54	$845,999 14
Deduct expirations and cancellations	968,379 22	106,634 79	363,654 67
Balance	$834,666 26	$126,283 75	$482,344 47
Deduct reinsured policies	25,793 58	16,884 50	91,723 18
In force December 31, 1914	$808,872 68	$109,399 25	$390,621 29
Amount at risk December 31, 1914		$34,983,527 00	$66,227,958 00

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1913	$114,213 39	$112,391 30	$268,932 27
Written or renewed during the year	154,093 80	79,994 96	324,809 97
Totals	$268,307 19	$192,386 26	$593,742 24
Deduct expirations and cancellations	143,284 69	65,992 08	276,932 82
Balance	$125,022 50	$126,394 18	$316,809 42
Deduct reinsured policies	13 50	6,180 01	80,653 24
In force December 31, 1914	$125,009 00	$120,214 17	$236,156 18

	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$14,255 79	$235,882 01	$1,230 50
Written or renewed during the year	12,577 63	372,672 57	3,797 22
Totals	$26,833 42	$608,554 58	$5,027 72
Deduct expirations and cancellations	6,485 26	371,428 82	3,317 62
Balance	$20,348 16	$237,125 76	$1,710 10
Deduct reinsured policies	841 15	----------	----------
In force December 31, 1914	$19,507 01	$237,125 76	$1,710 10

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$10,806 58	$14,048 68
Health	1,260 67	665 40
Liability	27,430 41	26,801 35
Workmen's compensation	206,335 95	48,620 79
Fidelity	9,978 24	11,033 60
Surety	36,892 77	6,186 39
Plate glass	4,618 63	875 81
Burglary and theft	8,237 00	1,112 92
Automobile and teams property damage	7,845 71	2,612 36
Workmen's collective	1,091 71	64 75
Totals	$314,497 67	$112,022 05

GREAT EASTERN CASUALTY COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated December, 1892. Commenced business in California in January, 1893.)

LOUIS H. FIBEL, President. THOMAS H. DARLING, Secretary.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$983,257 51

INCOME.

Accident—Premiums written and renewed during year	$633,839 10	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	107,266 78	
		$526,572 32
Health—Premiums written and renewed during year	$418,746 47	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	53,163 80	
		365,582 67
Plate glass—Premiums written and renewed during year	$117,473 45	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	35,989 57	
		81,483 88
Burglary and theft—Premiums written and renewed during year	$201,985 29	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	84,993 20	
		116,992 09
Total net premiums		$1,090,630 96

Policy fees required or represented by applications		13,935 00
Interest on mortgage loans	$9,404 39	
Interest on bonds and dividends on stocks	26,711 64	
Interest on deposits in trust companies and banks	1,079 44	
Total interest		37,195 47
Profit on sale or maturity of ledger assets		1,725 00
Total income		$1,143,486 43
Sum		$2,126,743 94

DISBURSEMENTS.

Accident—Amount paid for losses	$162,076 43	
Deduct for reinsurance	9,087 77	
		$152,988 66
Health—Amount paid for losses	$106,962 82	
Deduct for reinsurance	112 50	
		106,850 32
Plate glass—Amount paid for losses	$40,438 71	
Deduct for reinsurance and salvage	8,222 29	
		32,216 42
Burglary and theft—Amount paid for losses	$54,200 50	
Deduct for reinsurance and salvage	663 56	
		53,536 94
Total net amount paid		$345,592 34
Investigation and adjustment of claims		13,543 20
Policy fees retained by agents		13,935 00
Commissions or brokerage		469,776 02
Salaries, fees, and all other compensation of officers, directors, trustees and home office employees		92,975 66
Salaries, traveling and all other expenses of agents		8,576 49
Medical examiners' fees and salaries		1,000 00
Inspections		2,195 59
Rents		7,682 22
State taxes on premiums		15,377 90
Insurance department licenses and fees		3,485 85
All other licenses, fees and taxes		993 22
Legal expenses		3,674 50
Advertising		2,072 72
Printing and stationery		18,648 91
Postage, telegraph, telephone and express		8,443 50
Furniture and fixtures		3,393 05
Stockholders for interest or dividends		20,000 00
Other disbursements		12,371 85
Agents' balances charged off		4,508 58
Gross loss on sale or maturity of ledger assets		723 75
Total disbursements		$1,048,970 35
Balance		$1,077,773 59

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$185,500 00
Book value of bonds and stocks	671,582 21
Cash in company's office	8,080 55
Deposits in trust companies and banks on interest	612 87
Deposits in trust companies and banks not on interest	78,795 30

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$36,115 44	$5,041 35	
Health	42,211 90	2,768 68	
Plate glass	17,732 02	2,204 78	
Burglary and theft	23,887 20	3,241 29	
Totals	$119,946 56	$13,256 10	133,202 66

Non-Ledger Assets.

Interest due and accrued on mortgages		2,643 12
Interest due and accrued on bonds		6,131 22
Other assets		120 43
Gross assets		$1,086,668 36

Deduct Assets Not Admitted.

Gross premiums in course of collection, effective prior to October 1, 1914	$13,256 10	
Book value of ledger assets over market value	31,985 21	
		45,241 31
Admitted assets		$1,041,427 05

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported and resisted	$78,199 55	
Deduct reinsurance	2,989 81	
		$75,209 74
Health—Reported or in process of adjustment, incurred but not reported and resisted	$22,445 89	
Deduct reinsurance	250 00	
		22,195 89
Plate glass—Reported or in process of adjustment, incurred but not reported		3,184 99
Burglary and theft—Reported or in process of adjustment, incurred but not reported and resisted	$23,180 01	
Deduct reinsurance	9,715 89	
		13,464 12
Total unpaid claims		$114,054 74
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident	$5,020 27	
Health	775 00	
Burglary and theft	3,270 00	
		9,065 27
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $875,547.63; unearned premiums, 50 per cent	$437,773 81	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $37,796.71; unearned premiums, pro rata	19,886 19	
Total unearned premiums		457,660 00
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$13,218 25	
Health	15,449 56	
Plate glass	5,975 69	
Burglary and theft	6,616 75	
		41,260 25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,401 92
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		16,374 45
Reinsurance		3,969 38
Advance premiums		4,797 97
Agents' profit share		3,067 22
Total amount of all liabilities, except capital		$651,651 20
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	139,775 85	
Surplus as regards policyholders		389,775 85
Total liabilities		$1,041,427 05

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1913	$465,825 18	$160,089 13
Written or renewed during the year	633,839 10	418,746 47
Totals	$1,099,664 28	$578,835 60
Deduct expirations and cancellations	638,638 82	327,096 66
Balance	$461,025 46	$251,738 94
Deduct reinsured policies	24,491 33	1,483 92
In force December 31, 1914	$436,534 13	$250,255 02

	Plate glass.	Burglary and theft.
In force December 31, 1913	$83,550 54	$165,372 14
Written or renewed during the year	117,473 45	201,985 29
Totals	$201,023 99	$367,357 43
Deduct expirations and cancellations	117,495 91	205,001 12
Balance	$83,528 08	$162,356 31
Deduct reinsured policies	----------	19,329 20
In force December 31, 1914	----------	$143,027 11

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$15,478 55	$3,896 91
Health	13,847 69	2,551 57
Plate glass	2,356 45	984 60
Burglary and theft	1,042 00	412 75
Totals	$32,724 69	$7,845 83

GREAT WESTERN ACCIDENT INSURANCE COMPANY.

Des Moines, Iowa.

Year ending December 31, 1914.

(Reincorporated January 17, 1901. Commenced business in California in 1913.)

H. B. HAWLEY, President. R. D. EMERY, Secretary.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Amount of ledger assets December 31 of previous year	$119,039 44	
Increase of paid-up capital during the year	100,000 00	
Extended at		$219,039 44

INCOME.

Accident and health—Premiums written and renewed during year	$386,133 75	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	22,101 18	
Total net premiums		$364,032 57
Policy fees required or represented by applications		23,412 33
Interest on mortgage loans including interest on paying certificates	$5,180 01	
Interest on bonds and dividends on stocks	60 00	
Interest from all other sources	234 39	
Total interest		$5,474 40
From all other sources		113 80
Total income		$393,033 10
Sum		$612,072 54

DISBURSEMENTS.

Accident and health—Net amount paid for losses	$117,559 13
Investigation and adjustment of claims	3,184 15
Commissions or brokerage	90,010 92
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	30,884 09
Salaries, traveling and all other expenses of agents	32,877 13
Medical examiners' fees and salaries	761 50
Rents	6,633 83
State taxes on premiums	2,944 23
Insurance department licenses and fees	2,380 62
All other licenses, fees and taxes	478 99
Legal expenses	1,409 71
Advertising	2,218 32
Printing and stationery	3,961 60
Postage and express	5,117 61
Furniture and fixtures	1,460 81
Other disbursements	8,362 81
Agents' balances charged off	5,031 58
Total disbursements	$315,277 03
Balance	$296,795 51

LEDGER ASSETS.

Mortgage loans on real estate, first liens			$132,200 00
Loans secured by pledge of bonds and paving certificates			50,359 87
Cash in company's office			150 00
Deposits in trust companies and banks on interest			28,569 26
Deposits in trust companies and banks not on interest			25,762 13
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident and health	$20,418 97	$30,959 38	51,378 35
Bills receivable and other ledger assets			8,375 90
Ledger assets			$296,795 51

Non-Ledger Assets.

Interest due and accrued on paving certificates and bank deposits	$4,957 80	
Interest due and accrued on bonds	30 00	
Total interest		4,987 80
Gross assets		$301,783 31

Deduct Assets Not Admitted.

Agents' balances	$8,185 68	
Premiums in course of collection effective prior to October 1, 1914	30,959 38	
		39,145 06
Admitted assets		$262,638 25

LIABILITIES.

Losses and claims:		
Accident and health—Reported or in process of adjustment, incurred but not reported and resisted		$21,853 52
Expenses of investigation and adjustment of unpaid claims:		
Accident and health		935 56
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $162,389.06; unearned premiums (50 per cent)	$81,194 53	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $495.50; unearned premiums (pro rata)	495 50	
Total unearned premiums		81,690 03

Commissions, brokerage and other charges due October 1, 1914:		
Accident and health		2,019 14
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,227 33
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		3,500 00
Advance premiums (industrial)		11,911 03
Other liabilities		1,290 74
Total amount of all liabilities except capital		$124,427 35
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	38,210 90	
Surplus as regards policyholders		138,210 90
Total liabilities		$262,638 25

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913	$147,798 71
Written or renewed during the year	386,133 75
Total	$533,932 46
Deduct expirations and cancellations	359,918 38
Balance	$174,014 08
Deduct reinsured policies	531 90
In force December 31, 1914	$173,482 18

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$4,186 79	$711 02

GUARDIAN CASUALTY AND GUARANTY COMPANY.

Salt Lake City, Utah.

Year ending December 31, 1914.

(Incorporated 1909. Commenced business in California in 1912.)

W. S. McCORMICK, President. THOMAS W. SLOAN, Secretary.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Extended at		$250,000 00

INCOME.

Accident—Premiums written and renewed during year	$36,302 79	
Deduct for reinsurance and return premiums on policies canceled	13,303 87	
		$22,998 92
Health—Premiums written and renewed during year	$76,805 18	
Deduct for reinsurance and return premiums on policies canceled	2,344 53	
		74,460 65
Liability—Premiums written and renewed during year	$416,178 89	
Deduct for reinsurance and return premiums on policies canceled	122,857 72	
		293,321 17
Workmen's compensation—Premiums written and renewed during year	$335,517 28	
Deduct for reinsurance and return premiums on policies canceled	51,334 86	
		284,182 42

Fidelity—Premiums written and renewed during year	$4,769 71	
Deduct for reinsurance and return premiums on policies canceled	2,224 01	
		2,545 70
Surety—Premiums written and renewed during year	$46,433 12	
Deduct for reinsurance and return premiums on policies canceled	1,342 46	
		45,090 66
Plate glass—Premiums written and renewed during year	$3,323 68	
Deduct for reinsurance and return premiums on policies canceled	502 80	
		2,820 88
Burglary and theft—Premiums written and renewed during year	$490 91	
Deduct for reinsurance and return premiums on policies canceled	117 75	
		373 16
Automobile and teams property damage—Premiums written and renewed during year	$7,259 08	
Deduct for reinsurance and return premiums on policies canceled	618 08	
		6,641 00
Workmen's collective—Premiums written and renewed during year	$149,755 52	
Deduct for reinsurance and return premiums on policies canceled	30,264 27	
		119,491 25
Total net premiums		$851,925 81
Interest on mortgage loans	$24,502 42	
Interest on collateral loans	3,054 94	
Interest on bonds and dividends on stocks	13,233 60	
Interest on deposits in trust companies and banks	796 35	
Interest from all other sources	215 50	
Total interest		41,802 81
From all other sources		7,575 48
Total income		$901,304 10
Sum		$1,638,389 65

DISBURSEMENTS.

Net amount paid for losses:		
Accident	$3,958 51	
Health	45,603 60	
Liability	136,845 98	
Workmen's compensation	77,471 38	
Fidelity	132 99	
Surety	29,202 50	
Plate glass	888 48	
Burglary and theft	49 13	
Automobile and teams property damage	2,220 57	
Workmen's collective	66,948 61	
Total net amount paid		$363,321 95
Investigation and adjustment of claims		2,901 69
Commissions or brokerage		204,336 71
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		29,528 14
Salaries, traveling and all other expenses of agents		6,892 26
Rents		2,127 00
State taxes on premiums		7,703 00
Insurance department licenses and fees		1,200 29
All other licenses, fees and taxes		402 42
Legal expenses		9,259 57
Advertising		1,314 10

Printing and stationery	4,549 04
Postage, telegraph, telephone and express	2,142 50
Furniture and fixtures	2,170 52
Stockholders for interest or dividends	30,000 00
Other disbursements	11,802 60
Bills receivable charged off	200 00
Agents' balances charged off	2,302 50
Total disbursements	$682,154 29
Balance	$956,235 36

LEDGER ASSETS.

Book value of real estate	$6,508 45	
Mortgage loans on real estate, first liens	326,099 85	
Loans secured by pledge of bonds, stocks or other collaterals	28,302 10	
Book value of bonds and stocks	62,187 50	
Cash in company's office	500 00	
Deposits in trust companies and banks on interest	165,235 71	
Deposits in trust companies and banks not on interest	25,000 00	
		$613,833 61

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$15,297 42	$346 25	
Health	987 82	176 75	
Liability	142,049 50	5,309 46	
Workmen's compensation	78,611 13		
Fidelity	1,200 93		
Surety	20,806 01		
Plate glass	640 08	34 05	
Burglary and theft	36 00		
Auto. and teams property damage	454 90	421 50	
Workmen's collective	72,812 43	109 25	
Totals	$332,896 19	$6,397 26	339,293 45
Amounts advanced to agents			3,108 30
Ledger assets as per balance			$956,235 36

Non-Ledger Assets.

Interest due and accrued on mortgages	$5,275 87	
Interest due and accrued on collateral loans	505 96	
Interest due and accrued on other assets	3,125 00	
		8,906 83
Gross assets		$965,142 19

Deduct Assets Not Admitted.

Gross premiums in course of collection effective prior to October 1, 1914	6,397 26
Admitted assets	$958,744 93

LIABILITIES.

Losses and claims—		
Accident and health—Reported or in process of adjustment	$1,701 27	
Workmen's collective—Adjusted, and reported or in process of adjustment	19,822 28	
Total net unpaid claims except liability and workmen's compensation claims		$21,523 55
Reserve for unpaid liability and workmen's compensation losses		161,718 00
Special reserve for bonds		17,500 00
Total unpaid claims		$200,741 55
Premiums (less reinsurance) upon all unexpired risks, $296,452.52; unearned premiums (50 per cent)		148,226 26

Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$6,096 20	
Health	717 93	
Liability	32,912 04	
Workmen's compensation	19,580 42	
Fidelity	421 13	
Surety	5,789 75	
Plate glass	224 02	
Burglary and theft	10 80	
Automobile and teams property damage	118 79	
Workmen's collective	20,387 48	
		$86,258 56
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		16,125 88
Total amount of all liabilities except capital		$451,352 25
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	257,392 68	
Surplus as regards policyholders		507,392 68
Total liabilities		$958,744 93

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$13,946 94		$126,716 35
Written or renewed during the year	36,302 79	76,805 18	416,178 89
Totals	$50,249 73	$76,805 18	$542,895 24
Deduct expirations and cancellations	39,746 25	72,565.42	403,935 56
Balance	$10,503 48	$4,239 76	$138,959 68
Deduct reinsured policies	1,738 55	8 75	18,911 00
In force December 31, 1914	$8,764 93	4,231 01	$120,048 68

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913		$3,030 39	$22,043 40
Written or renewed during the year	$335,517 28	4,769 71	41,433 12
Totals	$335,517 28	$7,800 10	$68,476 52
Deduct expirations and cancellations	247,421 91	3,900 24	23,168 36
Balance	$88,095 37	$3,899 86	$45,308 16
Deduct reinsured policies	7,797 85	1,354 16	217 50
In force December 31, 1914	$80,297 52	$2,545 70	$45,090 66

	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1913	$1,266 34	$181 60	
Written or renewed during the year	3,323 68	490 91	$7,259 08
Totals	$4,590 02	$672 51	$7,259 08
Deduct expirations and cancellations	1,764 64	296 44	618 08
Balance	$2,825 38	$376 07	$6,641 00
Deduct reinsured policies	4 50	2 91	
In force December 31, 1914	$2,820 88	$373 16	$6,641 00

	Workmen's collective.
In force December 31, 1913	$27,092 62
Written or renewed during the year	149,755 52
Totals	$176,848 14
Deduct expirations and cancellations	143,257 66
Balance	$33,590 48
Deduct reinsured policies	7,951 50
In force December 31, 1914	$25,638 98

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$3,247 09	$896 75
Health	1,626 85	553 34
Liability	25,924 61	11,375 29
Workmen's compensation	256,937 73	77,523 40
Fidelity	175 53	60 24
Surety	25,674 91	10,160 76
Automobile and teams property damage	3,155 53	1,740 74
Workmen's collective	548 37	157 50
Totals	$317,290 62	$102,468 02

HARTFORD ACCIDENT AND INDEMNITY COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated August 12, 1913. Commenced business in California August 20, 1914.)

R. M. BISSELL, President. JAS. L. D. KEARNEY, Secretary.

CAPITAL.

Capital stock paid up in cash	$750,000 00	
Amount of ledger assets December 31 of previous year		$1,532,346 59

INCOME.

Accident—Premiums written and renewed during year	$48,163 58	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	14,953 70	
		$33,209 88
Health—Premiums written and renewed during year	$15,965 25	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	5,111 69	
		10,853 56
Liability—Premiums written and renewed during year	$899,694 84	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	158,557 20	
		741,137 64
Workmen's compensation—Premiums written and renewed during year	$248,859 31	
Deduct for return premiums on policies canceled and premiums on policies not taken	51,319 26	
		197,540 05
Fidelity—Premiums written and renewed during year	$21,813 29	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	1,583 00	
		20,230 29
Surety—Premiums written and renewed during year	$44,784 22	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	9,193 43	
		35,590 79
Plate glass—Premiums written and renewed during year	$31,441 50	
Deduct for return premiums on policies canceled and premiums on policies not taken	8,792 62	
		22,648 88
Burglary and theft—Premiums written and renewed during year	$113,217 66	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	33,861 28	
		79,356 38
Automobile and teams property damage—Premiums written and renewed during year	$111,780 69	
Deduct for return premiums on policies canceled and premiums on policies not taken	26,568 01	
		85,212 68
Total net premiums		$1,225,780 15

Interest on mortgage loans	$9,025 00	
Interest on bonds and dividends on stocks	59,695 36	
Interest on deposits in trust companies and banks	1,675 02	
Interest on bills receivable, etc.	41 07	
Total interest		70,436 45
Increase to surplus paid by stockholders		150,000 00
Profit on sale or maturity of ledger assets		125 00
Total income		$1,446,341 60
Sum		$2,978,688 19

DISBURSEMENTS.

Accident—Amount paid for losses	$3,663 80	
Deduct for reinsurance	113 39	
		$3,550 41
Health—Amount paid for losses	$1,368 60	
Deduct for reinsurance	101 78	
		1,266 82
Liability—Amount paid for losses		224,848 62
Workmen's compensation—Amount paid for losses		17,427 35
Plate glass—Amount paid for losses		1,414 21
Burglary and theft—Amount paid for losses		6,161 84
Automobile and teams property damage—Amount paid for losses	$10,341 69	
Deduct for salvage	10 00	
		10,331 69
Total net amount paid		$265,000 34
Investigation and adjustment of claims		69,520 61
Commissions or brokerage		323,560 59
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		80,998 63
Salaries, traveling and all other expenses of agents not paid by commissions		65,789 41
Inspections		17,969 60
Rents		14,747 66
State taxes on premiums		3,259 00
Insurance department licenses and fees		3,864 35
All other licenses, fees and taxes		7,554 76
Legal expenses		1,129 31
Advertising		1,653 72
Printing and stationery		37,965 26
Postage, telegraph, telephone and express		8,464 28
Furniture and fixtures		31,305 23
Other disbursements		10,042 12
Loss on sale or maturity of ledger assets		2,645 60
Total disbursements		$945,469 87
Balance		$2,033,218 32

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$190,000 00
Book value of bonds	1,363,264 28
Cash in company's office	3,419 79
Deposits in trust companies and banks on interest	190,565 55

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$10,245 89		
Health	4,531 29		
Liability	122,648 82	$3,311 85	
Workmen's compensation	64,329 80	1,288 26	
Fidelity	7,187 05	3 85	
Surety	12,029 20	556 75	
Plate glass	7,026 39	19 63	
Burglary and theft	19,873 63	135 07	
Automobile and teams property damage	18,291 00	279 49	
Totals	$266,163 07	$5,594 90	271,757 97
Bills receivable and other ledger assets			14,210 73
Ledger assets			$2,033,218 32

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,504 17	
Interest due and accrued on bonds	22,822 91	
Total interest		24,327 08
Market value of bonds and stocks over book value		15,055 72
Gross assets		$2,072,601 12

Deduct Assets Not Admitted.

Bills receivable	$2,300 00	
Premiums in course of collection effective prior to October 1, 1914	5,594 90	
Book value of ledger assets over market value	7,198 16	
		15,093 06
Admitted assets		$2,057,508 06

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment	$6,970 77	
Deduct for reinsurance	34 28	
		$6,936 49
Health—Reported or in process of adjustment		880 36
Fidelity—Reported or in process of adjustment		669 98
Plate glass—Reported or in process of adjustment		41 00
Burglary and theft—Reported or in process of adjustment	$4,110 00	
Deduct for reinsurance	187 50	
		3,922 50
Automobile and teams property damage—Reported or in process of adjustment		12,351 00
Total losses and claims		$24,801 33
Special reserve for unpaid liability and workmen's compensation losses		174,842 00
Total unpaid claims		$199,643 33

Expenses of investigation and adjustment of unpaid claims:		
Accident	$100 00	
Burglary and theft	100 00	
Health	50 00	
Automobile and teams property damage	500 00	
		750 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $824,061.68; unearned premiums (50 per cent)	$412,031 00	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy $56,090.77; unearned premiums (pro rata)	37,708 00	
Total unearned premiums		449,739 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,869 48
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		16,259 85
Total amount of all liabilities except capital		$673,261 66
Capital actually paid up in cash	$750,000 00	
Surplus over all liabilities	634,246 40	
Surplus as regards policyholders		1,384,246 40
Total liabilities		$2,057,508 06

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$4,814 18	$2,242 52	$32,131 90
Written or renewed during the year	48,163 58	15,965 25	899,694 84
Totals	$52,977 76	$18,207 77	$931,826 74
Deduct expirations and cancellations	18,830 64	6,130 78	513,899 36
Balance	$34,147 12	$12,076 99	$417,927 38
Deduct reinsured policies	2,881 58	1,473 30	578 93
In force December 31, 1914	$31,265 54	$10,603 69	$417,348 45

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$15,259 34		
Written or renewed during the year	248,859 31	$21,813 29	$44,784 22
Totals	$264,118 65	$21,813 29	$44,784 22
Deduct expirations and cancellations	76,807 85	1,890 58	3,465 07
Balance	$187,310 80	$19,922 71	$41,319 15
Deduct reinsured policies		171 25	6,268 59
In force December 31, 1914	$187,310 80	$19,751 46	$35,050 56
Amount at risk December 31, 1914		$8,843,223 00	$7,300,878 00

	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1913		$1,015 01	$3,881 37
Written or renewed during the year	$31,441 50	113,217 66	111,780 69
Totals	$31,441 50	$114,232 67	$115,662 06
Deduct expirations and cancellations	9,175 45	29,075 29	36,358 82
Balance	$22,266 06	$85,157 38	$79,303 24
Deduct reinsured policies		7,904 72	
In force December 31, 1914	$22,266 05	$77,252 66	$79,303 24

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$664 41	
Health	93 09	
Liability	4,175 31	
Workmen's compensation	10,852 48	
Fidelity	338 90	
Surety	5,645 31	
Plate glass	393 76	
Burglary and theft	1,292 59	$12 50
Automobile and teams property damage	1,016 06	
Totals	$24,471 91	$12 50

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1914.

(Incorporated June, 1866. Commenced business October, 1866.)

LYMAN B. BRAINERD, President. CHAS. S. BLAKE, Secretary.

CAPITAL.

Amount of capital paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$5,607,691 06

INCOME.

Steam boiler—Premiums written and renewed during year	$1,713,017 57	
Deduct for reinsurance, return premiums on policies cancelled and premiums on policies not taken	244,552 07	
		$1,468,465 50
Fly wheel—Premiums written and renewed during year	$90,391 91	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	10,231 92	
		80,159 99
Total net premiums		$1,548,625 49
Policy fees required or represented by applications		35,693 81
Interest on mortgage loans	$60,979 24	
Interest on bonds and dividends on stocks	161,865 57	
Interest on deposits in trust companies and banks	3,459 88	
From delinquent premiums	34 43	
Rents from company's property	15,140 93	
Total interest and rents		241,480 05
Total income		$1,825,799 35

DISBURSEMENTS.

Steam boiler—Amount paid for losses	$100,481 40	
Fly wheel—Amount paid for losses	2,854 54	
Total amount paid for losses		$103,335 94
Investigation and adjustment of claims		493 03
Commissions or brokerage, less return premiums and reinsurance:		
Steam boiler	$230,781 83	
Fly wheel	11,747 51	
		242,529 34

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	74,016 96
Salaries, traveling and all other expenses of agents	314,964 85
Inspections	559,852 62
Rents	11,000 00
Repairs and expenses on real estate	7,672 39
Taxes on real estate	3,075 00
State taxes on premiums	25,272 76
Insurance department licenses and fees	8,654 44
All other licenses, fees and taxes	34,469 88
Legal expenses	825 30
Advertising	760 47
Printing and stationery	21,397 40
Postage, telegraph, telephone and express	21,659 36
Furniture and fixtures	4,226 69
Stockholders for interest or dividends	120,000 00
Other disbursements	1,440 88
Loss on sale or maturity of ledger assets, viz: Bonds	476 87
Total disbursements	$1,556,124 18
Balance	$5,877,366 23

LEDGER ASSETS.

Book value of real estate			$90,200 00
Mortgage loans on real estate, first liens			1,266,145 00
Book value of bonds and stocks			3,922,889 37
Cash in company's office			35,539 79
Deposits in trust companies and banks on interest			139,323 79
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Steam boiler	$276,905 35	$81,014 63	
Fly wheel	8,512 62	2,171 05	
Totals	$285,417 97	$83,185 68	368,603 65
Cash in course of transmission			54,664 63
Total ledger assets			$5,877,366 23

Non-Ledger Assets.

Interest accrued on mortgages	$37,209 82	
Interest accrued on bonds	49,409 66	
		86,619 48
Gross assets		$5,963,985 71

Deduct Assets Not Admitted.

Premiums in course of collection written prior to October 1, 1914	$83,185 68	
Market value of special deposits in excess of corresponding liabilities	40,291 16	
Book value of ledger assets over market value, viz: Bonds and stocks	180,935 37	
		304,412 21
Total admitted assets		$5,659,573 50

LIABILITIES.

Losses and claims:		
Steam boiler—Reported or in process of adjustment		$40,398 69
Fly wheel—Reported or in process of adjustment		4,175 00
Total unpaid losses and claims		$44,573 69
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $89,623.16; unearned premiums, 50 per cent	$44,811 57	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $4,419,892.86; unearned premiums, pro rata	2,286,720 33	
Total unearned premiums		2,331,531 90

Commissions, brokerage and other charges due October 1, 1914:		
Steam boiler	$55,381 07	
Fly wheel	1,702 52	
		57,083 59
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		25,000 00
Other liabilities		21,656 55
Total amount of all liabilities except capital		$2,479,845 73
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	2,179,727 77	
Surplus as regards policyholders		3,179,727 77
Total liabilities		$5,659,573 50

EXHIBIT OF PREMIUMS.

	Steam boiler.	Fly wheel.
In force December 31, 1913	$4,212,749 05	$146,505 57
Written or renewed during the year	1,713,017 57	90,591 31
Totals	$5,925,766 62	$236,897 48
Deduct expirations and cancellations	1,598,879 94	53,706 96
In force at end of year	$4,326,886 68	$183,190 52
Deduct amount reinsured	386 18	175 00
In force December 31, 1914	$4,326,500 50	$183,015 52

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Steam boiler	$39,079 81	$1,981 35
Fly wheel	827 20	
Totals	$39,907 01	$1,981 35

ILLINOIS SURETY COMPANY.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated April 13, 1905. Commenced business in California in 1910.)

A. J. HOPKINS, President. CHAS. E. SCHICK, Secretary

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$1,054,083 03

INCOME.

Fidelity—Premiums written and renewed during year	$103,092 61	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	31,978 34	
		$71,114 27
Surety—Premiums written and renewed during year	$468,295 11	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	92,301 99	
		375,993 12
Total net premiums		$447,107 39
Interest on mortgage loans	$1,250 00	
Interest on bonds and dividends on stocks	21,912 62	
Interest on deposits in trust companies and banks	2,657 87	
Interest on collateral deposits	442 95	
Total interest		26,263 44
Agents' balances previously charged off		4,607 71
Profit on sale or maturity of ledger assets		231 50
Increase in book value of ledger assets		111 80
Total income		$478,321 84
Sum		$1,532,404 87

DISBURSEMENTS.

Fidelity—Amount paid for losses	$27,630 08	
Deduct for salvage	10,654 38	
		$16,975 70
Surety—Amount paid for losses	$423,978 53	
Deduct for reinsurance and salvage	118,094 92	
		305,883 61
Total net amount paid		$322,859 31
Investigation and adjustment of claims		362 36
Commissions or brokerage		90,200 57
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		68,029 75
Salaries, traveling and all other expenses of agents		11,133 98
Rents		8,252 52
Taxes on real estate		3 98
State taxes on premiums		4,635 24
Insurance department licenses and fees		5,864 06
All other licenses, fees and taxes		1,087 69
Legal expenses		23,693 94
Advertising		8,487 98
Printing and stationery		7,956 94
Postage, telegraph, telephone and express		7,910 76
Furniture and fixtures		2,320 99
Other disbursements		27,403 04
Gross loss on sale or maturity of ledger assets		7,757 85
Gross decrease by adjustment in book value of ledger assets		163 67
Total disbursements		$598,121 54
Balance		$934,283 33

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$25,000 00
Book value of bonds		471,479 40
Cash in company's office		57 60
Deposits in trust companies and banks on interest		62,169 35
Deposits in trust companies and banks not on interest		60,173 64
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Fidelity	$13,069 46	$16,130 87	
Surety	71,751 28	136,415 22	
Totals	$84,820 74	$152,546 09	237,366 83
Bills receivable and other ledger assets			78,037 11
Ledger assets			$934,283 33

Non-Ledger Assets.

Interest due and accrued on mortgages	$312 50	
Interest due and accrued on bonds	3,356 27	
		3,668 77
La Salle Street Trust and Savings Bank		30,000 00
Ashland Twelfth State Bank		20,000 00
Gross assets		$987,952 10

Deduct Assets Not Admitted.

Bills receivable	$12,620 84	
Gross premiums in course of collection, effective prior to October 1, 1914	152,546 09	
Advances on contracts	26,507 06	
Accounts receivable	5,303 23	
New York excise reinsurance funds	3,762 54	
Bonds	13,819 40	
		214,559 16
Admitted assets		$773,392 94

LIABILITIES.

Losses and claims:		
Fidelity—Reported or in process of adjustment, incurred but not reported and resisted		$6,617 51
Surety—Reported or in process of adjustment, incurred but not reported and resisted		185,506 13
Total unpaid claims		$192,123 64
Estimated expenses of investigation and adjustment of unpaid claims:		
Fidelity	$250 00	
Surety	500 00	
		750 00
Gross premiums (less reinsurance) New York excise reinsurance, $42,862.80; unearned premiums, 75 per cent	$32,147 10	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $295,147.65; unearned premiums, 50 per cent	147,573 82	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $56,077.43; unearned premiums, pro rata	30,770 00	
Total unearned premiums		210,490 92
Commissions, brokerage and other charges due October 1, 1914:		
Fidelity	$3,267 35	
Surety	17,937 82	
		21,205 17
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		4,664 32
Reinsurance		3,441 81
Collateral deposits		20,000 00
Total amount of all liabilities, except capital		$452,675 86
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	70,717 08	
Surplus as regards policyholders		320,717 08
Total liabilities		$773,392 94

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1913	$71,035 73	$332,971 67
Written or renewed during the year	103,092 61	468,295 11
Totals	$174,128 34	$801,266 78
Deduct expirations and cancellations	108,510 52	451,026 37
Balance	$65,617 82	$350,240 41
Deduct reinsured policies	2,773 19	18,997 16
In force December 31, 1914	$62,844 63	$331,243 25
Amount at risk December 31, 1914	$13,826,918 60	$66,248,650 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity	$2,113 64	
Surety	7,960 35	$416 00
Total	$10,073 99	

INDIANA AND OHIO LIVE STOCK INSURANCE COMPANY.

Crawfordsville, Indiana.

Year ending December 31, 1914.

(Incorporated in 1893.)

BENJAMIN CRANE, President. FRANK M. BOYD, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$406,340 62

INCOME.

Live stock—Premiums written and renewed during year	$260,941 56	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	25,372 28	
Total net premiums		$235,569 28
Interest on mortgage loans	$9,504 15	
Interest on bonds and dividends on stocks	9,101 65	
Interest on deferred premium notes	225 73	
Rents from company's property	219 08	
Total interest and rents		19,050 61
Agents' balances previously charged off		110 97
Total income		$254,730 86
Sum		$661,071 48

DISBURSEMENTS.

Live stock—Amount paid for losses	$116,747 50	
Deduct for salvage	3,788 49	
Total net amount paid for losses		$112,959 01
Investigation and adjustment of claims		541 05
Commissions or brokerage		64,405 18
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		17,086 91
Salaries, traveling and all other expenses of agents		2,532 42
Medical examiners' fees and salaries		33 50
Inspections		296 50
Rents		1,200 00
Repairs and expenses on real estate		135 60
Taxes on real estate		26 62
State taxes on premiums		3,566 82
Insurance department licenses and fees		4,760 23
All other licenses, fees and taxes		6,067 61
Legal expenses		2,745 97
Advertising		5,299 17
Printing and stationery		1,268 59
Postage, telegraph, telephone and express		3,014 76
Furniture and fixtures		6 00
Stockholders for interest or dividends		24,000 00
Other disbursements		322 31
Agents' balances charged off		980 24
Loss on sale or maturity of ledger assets		1,154 66
Decrease by adjustment in book value of ledger assets		269 00
Total disbursements		$252,672 15
Balance		$408,399 33

LEDGER ASSETS.

Mortgage loans on real estate, first liens			$170,400 00
Book value of bonds			179,558 75
Cash in company's office			1,228 80
Deposits in trust companies and banks not on interest			23,632 74
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Total live stock	$31,766 66	$1,812 38	33,579 04
Total ledger assets			$408,399 33

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,654 29	
Interest due and accrued on bonds	930 92	
		3,585 21
Gross assets		$411,984 54

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$1,812 38	
Book value of ledger assets over market value: Bonds	4,482 75	
		6,295 13
Admitted assets		$405,689 41

LIABILITIES.

Losses and claims:		
Live stock—Reported or in process of adjustment, and resisted		$14,899 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $222,580.74; unearned premiums, 50 per cent		111,290 37
Commissions, brokerage and other charges due October 1, 1914: viz:		
Live stock		941 55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		263 32
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,000 00
Total amount of all liabilities except capital		$134,394 24
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	71,295 17	
Surplus as regards policyholders		271,295 17
Total liabilities		$405,689 41

EXHIBIT OF PREMIUMS.

	Live stock.
In force December 31, 1913	$256,809 74
Written or renewed during the year	260,941 56
Total	$517,751 30
Deduct expirations and cancellations	294,813 30
Balance	$222,938 00
Deduct reinsured policies	357 26
In force December 31, 1914	$222,580 74

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Live stock	$6,578 17	$5,885 00

INTERNATIONAL INDEMNITY COMPANY.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated December 20, 1911. Commenced business in California June 1, 1912.)

N. Blackstock, President. H. Perk, Jr., Secretary.

CAPITAL.

Capital stock paid up in cash	$272,005 00	
Amount of ledger assets December 31 of previous year	$323,170 98	
Increase of paid-up capital during the year	2,040 00	
Extended at		$325,210 98

INCOME.

Premiums written and renewed during the year:		
Fidelity		$1,037 60
Surety		2,641 16
Burglary and theft		31 25
Total		$3,710 01
Interest on mortgage loans	$8,157 01	
Interest on bonds and dividends on stocks	7,208 59	
Interest on deposits in trust companies and banks	222 74	
Interest from all other sources	158 40	
Total interest		15,746 74
From all other sources		12,910 00
Total income		$32,366 75
Sum		$357,577 73

DISBURSEMENTS.

Commissions or brokerage	$456 89
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	7,077 50
Salaries, traveling and all other expenses of agents	1,130 80
Rents	2,330 00
State taxes on premiums	55 54
Insurance department licenses and fees	158 80
All other licenses, fees and taxes	38 50
Advertising	204 84
Printing and stationery	267 59
Postage, telegraph, telephone and express	329 49
Other disbursements	8,221 43
Gross decrease by adjustment in book value of ledger assets	377 69
Total disbursements	$20,649 07
Balance	$336,928 66

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$103,000 00
Loans secured by pledge of bonds, stocks or other collaterals		5,100 00
Book value of bonds		161,954 90
Cash in company's office		1,009 91
Deposits in trust companies and banks on interest		11,400 00
Deposits in trust companies and banks not on interest		6,391 24
Premiums in course of collection on policies or renewals issued:		
	On or after Oct. 1, 1914.	
Fidelity	$72 50	
Surety	1,076 75	
Total		1,149 25
Bills receivable and other ledger assets		46,923 36
Ledger assets		$336,928 66

Non-Ledger Assets.

Interest due and accrued on mortgages	$848 36	
Interest due and accrued on bonds	2,437 33	
Interest due and accrued on collateral loans	49 91	
Interest due and accrued on other assets	47 04	
Total interest due and accrued		3,382 64
Gross assets		$340,311 30

Deduct Assets Not Admitted.

Bills receivable	$615 00	
Supplies, printed matter and stationery	1,500 00	
Furniture and fixtures	2,637 80	
Loans and personal security	333 06	
		5,085 86
Admitted assets		$335,225 44

LIABILITIES.

Losses and claims:		
Fidelity and surety—Reported or in process of adjustment and resisted, except liability and workmen's compensation claims		$900 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,919.61; unearned premiums, 50 per cent	$1,459 82	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $1,551.45; unearned premiums, pro rata	921 07	
Total unearned premiums		2,380 89
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		100 00
Other liabilities		45,720 00
Total amount of all liabilities, except capital		$49,100 89
Capital actually paid up in cash	$272,005 00	
Surplus over all liabilities	14,119 55	
Surplus as regards policyholders		286,124 55
Total liabilities		$335,225 44

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Burglary and theft.
In force December 31, 1913	$1,432 62	$1,115 55	
Written or renewed during the year	1,037 60	2,641 16	$31 25
Totals	$2,470 22	$3,756 71	
Deduct expirations and cancellations	918 77	1,368 05	31 25
In force December 31, 1914	$1,551 45	$2,388 66	
Amount of risks December 31, 1914	$413,000 00	$486,488 50	

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.
Fidelity	$1,037 60
Surety	2,641 16
Burglary and theft	31 25
Total	$3,710 01

INTER-OCEAN CASUALTY COMPANY.

Indianapolis, Indiana.

Year ending December 31, 1914.

(Incorporated February 2, 1907. Commenced business in California in 1907.)

W. A. NORTHCOTT, President. H. A. CONVERSE, Secretary.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Amount of ledger assets December 31 of previous year		$143,271 02

INCOME.

Accident and health—Premiums written and renewed during year	$250,903 83	
Deduct reinsurance and return premiums on policies canceled	1,281 48	
Total net premiums		$249,622 35
Policy fees required or represented by applications		29 50
Interest on mortgage loans		6,900 00
From all other sources		3,295 70
Increase in furniture and fixtures		229 25
Total income		$260,076 80
Sum		$403,347 82

DISBURSEMENTS.

Accident and health—Net amount paid for losses	$109,716 85
Investigation and adjustment of claims	363 70
Commissions or brokerage	90,007 80
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	22,367 65
Rents	1,600 00
State taxes on premiums	5,489 62
Insurance department licenses and fees	1,768 67
All other licenses, fees and taxes	532 34
Legal expenses	1,090 24
Advertising	1,876 08
Printing and stationery	4,973 43
Postage, telegraph, telephone and express	3,505 63
Furniture and fixtures	229 25
Stockholders for interest or dividends	12,000 00
Other disbursements	5,668 38
Loans decrease	383 00
Total disbursements	$261,572 64
Balance	$141,775 18

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$138,000 00	
Cash in company's office	76 90	
Deposits in trust companies and banks not on interest	439 95	
		$138,516 85
Bills receivable and other ledger assets		3,258 33

Non-Ledger Assets.

Interest due and accrued on mortgages	953 32
Gross assets	$142,728 50

Deduct Assets Not Admitted.

Bills receivable	$155 50	
Furniture and fixtures	2,627 83	
Loans and personal security	475 00	
		3,258 33
Admitted assets		$139,470 17

LIABILITIES.

Losses and claims—		
Accident and health—Reported or in process of adjustment, except liability and workmen's compensation claims		$10,000 00
Estimated expenses of unpaid claims, accident		50 00
Premiums (less reinsurance) upon all unexpired risks, $7,634.26; unearned premiums (50 per cent)		3,817 13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		782 60
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,000 00
Reinsurance		252 38
Advance premiums (100 per cent)		2,163 87
Total amount of all liabilities except capital		$23,065 98
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	16,404 19	
Surplus as regards policyholders		116,404 19
Total liabilities		$139,470 17

EXHIBIT OF PREMIUMS.

	Accident
In force December 31, 1913	$11,278 10
Written or renewed during the year	250,903 83
Total	$262,181 93
Deduct expirations and cancellations	252,383 80
Balance	$9,798 13

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$5,127 60	$1,998 32

LLOYDS PLATE GLASS INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in August, 1882. Commenced business in California in September, 1882.)

WILLIAM S. WOODS, President. CHARLES E. W. CHAMBERS, Secretary.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Amount of ledger assets December 31 of previous year		$962,748 57

INCOME.

Plate glass—Premiums written and renewed during the year	$700,681 88	
Deduct for return premiums on policies canceled and premiums on policies not taken	113,003 08	
Total net premiums		$587,678 80
Interest on mortgage loans	$2,210 00	
Interest on bonds and dividends on stocks	23,105 50	
Rents from company's property	21,957 57	
Total interest and rents		47,273 07
Income tax collected at source		151 16
Agents' balances previously charged off		2,508 09
Profit on sale or maturity of ledger assets		67 64
Total income		$637,678 76
Sum		$1,600,427 33

DISBURSEMENTS.

Plate glass—Amount paid for losses	$234,206 37	
Deduct for salvage	8,070 77	
Total net amount paid for losses		$226,135 60
Commissions or brokerage		182,269 05
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		73,747 46
Salaries, traveling and all other expenses of agents		11,164 89
Rents		12,409 84
Repairs and expenses on real estate		5,623 62
Taxes on real estate		6,942 00
State taxes on premiums		6,955 02
Insurance department licenses and fees		6,461 13
All other licenses, fees and taxes		3,651 13
Legal expenses		1,939 16
Advertising		5,521 47
Printing and stationery		3,123 76
Postage, telegraph, telephone and express		5,079 79
Furniture and fixtures		63 00
Stockholders for interest or dividends		50,000 00
Other disbursements		4,883 62
Agents' balances charged off		1,462 02
Gross decrease by adjustment in book value of ledger assets		67 64
Total disbursements		$607,500 20
Balance		$992,927 13

LEDGER ASSETS.

Book value of real estate		$255,763 18
Mortgage loans on real estate, first liens		60,000 00
Book value of bonds and stocks		547,984 69
Cash in company's office		2,674 52
Deposits in trust companies and banks on interest		20,342 72
Premiums in course of collection on policies or renewals issued:		
	On or after Oct. 1, 1914. / Prior to Oct. 1, 1914.	
Plate glass	$99,636 26 / $6,525 76	106,162 02
Ledger assets		$992,927 13

Non-Ledger Assets.

Interest due and accrued on mortgages	$513 04	
Interest due and accrued on bonds	3,247 55	
Rents	425 00	
		4,185 59
Market value of real estate over book value		19,236 82
Gross assets		$1,023,069 58

Deduct Assets Not Admitted.

Salvage glass on hand	$6,575 04	
Sundry accounts	145 00	
Gross premiums in course of collection, effective prior to October 1, 1914	6,525 76	
Market value of special deposits in excess of corresponding liabilities	35,401 88	
Book value of ledger assets over market value	64,770 19	
		113,417 87
Admitted assets		$909,651 71

LIABILITIES.

Losses and claims:		
Plate glass—Adjusted, reported or in process of adjustment and incurred but not reported, except liability and workmen's compensation claims		$35,497 08
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $513,987.19; unearned premiums, 50 per cent	$256,993 59	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $114,376.22; unearned premiums (pro rata)	56,463 06	
Total unearned premiums		313,456 65
Commissions, brokerage and other charges due October 1, 1914:		
Plate glass		31,883 60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6 33
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		10,000 00
Return premiums		485 46
Other liabilities		805 17
Total amount of all liabilities, except capital		$392,134 29
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	267,517 42	
Surplus as regards policyholders		517,517 42
Total liabilities		$909,651 71

EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1913	$640,904 35
Written or renewed during the year	709,681 88
Total	$1,341,586 23
Deduct expirations and cancellations	713,222 82
In force December 31, 1914	$628,363 41

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Plate glass	$12,415 75	$2,606 76

UNITED STATES BRANCH OF THE LONDON GUARANTEE AND ACCIDENT COMPANY, LTD., OF LONDON, ENGLAND.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated 1869. Commenced business in California in 1893.)

F. W. Lawson, General Manager.

CAPITAL.

Deposit capital stock paid up in cash	$500,000 00	
Amount of ledger assets December 31, of previous year		$4,312,035 19

INCOME.

Accident—Premiums written and renewed during year	$170,923 98	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	50,202 29	
		$120,721 69
Health—Premiums written and renewed during year	$50,659 52	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	19,589 04	
		31,070 48
Liability—Premiums written and renewed during year	$2,429,185 14	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	622,494 20	
		1,806,690 94
Workmen's compensation—Premiums written and renewed during year	$2,361,111 94	
Deduct for return premiums on policies canceled and premiums on policies not taken	473,691 15	
		1,887,420 79
Steam boiler—Premiums written and renewed during year	$42,807 70	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	18,117 71	
		24,689 99
Burglary and theft—Premiums written and renewed during year	$194,342 99	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	72,592 69	
		121,750 30
Credit—Premiums written and renewed during year	$360,882 41	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	10,975 83	
		349,906 58
Automobile and teams property damage—Premiums written and renewed during year	$285,648 76	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	85,076 55	
		200,572 21
Workmen's collective—Premiums written and renewed during year	$81,090 78	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	24,349 37	
		56,741 41
Total net premiums		$4,599,564 39
Interest on mortgage loans	$262 50	
Interest on bonds and dividends on stocks	141,551 34	
Interest on deposits in trust companies and banks	1,518 20	
Interest from all other sources	1,715 67	
Total interest		145,047 71
Remittance from home office		169,830 73
Profit on sale or maturity of ledger assets		27,146 71
Total income		$4,941,589 54
Sum		$9,253,624 73

DISBURSEMENTS.

Accident—Amount paid for losses	$60,143 46	
Deduct for reinsurance	4,357 04	
		$55,786 42
Health—Amount paid for losses	$13,566 29	
Deduct for reinsurance	1,660 34	
		11,905 95
Liability—Amount paid for losses		1,024,291 75
Workmen's compensation—Amount paid for losses		532,716 88
Steam boiler—Amount paid for losses	$4,185 46	
Deduct for reinsurance	2,043 29	
		2,142 17

Burglary and theft—Amount paid for losses	$55,538 46	
Deduct for reinsurance and salvage	2,924 17	
		52,614 29
Credit—Amount paid for losses	$231,584 76	
Deduct for salvage	87,971 05	
		143,613 71
Automobile and teams property damage—Amount paid for losses		63,103 76
Workmen's collective—Amount paid for losses		53,747 58
Total net amount paid		$1,939,922 51
Investigation and adjustment of claims		462,709 67
Commissions or brokerage		1,010,343 85
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees		141,866 10
Salaries, traveling and all other expenses of agents		200,363 09
Inspections		60,173 68
Rents		11,719 84
State taxes on premiums		60,700 29
Insurance department licenses and fees		4,863 36
All other licenses, fees and taxes		7,631 54
Legal expenses		1,097 69
Advertising		12,689 04
Printing and stationery		34,132 23
Postage, telegraph, telephone and express		6,082 68
Furniture and fixtures		1,675 99
Remitted home office		12,058 91
Other disbursements		36,605 57
Gross loss on sale or maturity of ledger assets		69,073 25
Total disbursements		4,073,709 29
Balance		$5,179,915 44

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$5,000 00	
Book value of bonds	3,888,263 59	
Cash in company's office	8,785 71	
Deposits in trust companies and banks not on interest	159,867 38	
		$4,061,916 68

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$22,109 14	$1,865 59	
Health	8,636 98	742 00	
Liability	343,812 54	79,370 46	
Workmen's compensation	380,586 83	63,756 61	
Steam boiler	7,752 34	631 43	
Burglary and theft	28,737 59	1,718 41	
Credit	28,347 50	950 00	
Automobile and teams property damage	35,364 18	5,243 93	
Workmen's collective	7,291 83	145 42	
Totals	$862,638 93	$154,423 85	1,017,062 78
Other ledger assets			100,935 98
Ledger assets			$5,179,915 44

Non-Ledger Assets.

Interest due and accrued on mortgages	$41 66	
Interest due and accrued on bonds	69,062 04	
		69,103 70
Gross assets		$5,249,019 14

Deduct Assets Not Admitted.		
Premiums in course of collection effective prior to October 1, 1914	$154,423 85	
Market value of special deposits in excess of corresponding liabilities	4,147 80	
Book value of ledger assets over market value	156,296 54	
		314,868 19
Admitted assets		$4,934,150 95
LIABILITIES.		
Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported and resisted	$73,989 00	
Deduct reinsurance	32,887 50	
		$41,101 50
Health—Reported or in process of adjustment and incurred but not reported	$3,127 00	
Deduct reinsurance	220 00	
		2,907 00
Steam boiler—Reported or in process of adjustment		1,010 00
Burglary and theft—Reported or in process of adjustment, incurred but not reported and resisted	$19,635 00	
Deduct reinsurance	2,094 00	
		17,541 00
Credit—Reported or in process of adjustment and resisted	$58,000 00	
Deduct reinsurance	9,000 00	
		49,000 00
Automobile and teams property damage—Reported or in process of adjustment and incurred but not reported		54,010 72
Workmen's collective—Reported or in process of adjustment and incurred but not reported		16,042 99
Total, except liability and workmen's compensation claims		$181,613 21
Special reserve for unpaid liability and workmen's compensation losses	$2,090,594 22	
Special reserve for losses on policies expiring in Oct., Nov. and Dec., 1914, 50 per cent of $113,055.00; gross premiums received, less $4,031.83 paid during said months	52,495 67	
Special reserve for accrued losses on credit policies in force December 31, 1914, being 50 per cent of $147,087.21; earned premiums on said policies	73,543 60	
Total unpaid claims		2,398,246 70
Estimated expenses of unpaid claims:		
Accident	$1,000 00	
Burglary and theft	100 00	
Credit	2,000 00	
Automobile and teams property damage	400 00	
		3,500 00
Gross premiums (less reinsurance) upon all unexpired risks, $3,080,045.25; unearned premiums, 50 per cent	$1,540,022 62	
Gross premiums (less reinsurance) upon all unexpired risks, $240,430.77; unearned premiums (pro rata)	122,915 70	
Total unearned premiums		1,662,938 32
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$7,396 14	
Workmen's compensation	61,137 27	
Credits	8,504 25	
Health	2,901 07	
Steam boiler	2,278 82	
Automobile and teams property damage	8,530 92	
Liability	75,088 24	
Burglary and theft	9,828 82	
Workmen's collective	1,745 73	
		177,411 26

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,748 79
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	57,315 42
Return premiums	74,903 81
Reinsurance	5,740 33
Advance premiums	812 50
Reserve for attorney fees and legal expense	10,000 00
Total amount of all liabilities except capital	$4,392,617 13
Capital actually paid up in cash	500,000 00
Surplus over all liabilities	41,533 82
Total liabilities	$4,934,150 95

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$100,397 23	$15,858 77	$1,327,808 87
Written or renewed during the year	170,923 98	50,659 52	2,429,185 14
Totals	$271,321 21	$66,518 29	$3,756,994 01
Deduct expirations and cancellations	140,315 90	30,504 41	2,468,394 74
Balance	$131,005 31	$36,013 88	$1,288,599 27
Deduct reinsured policies	21,027 42	6,903 48	4,337 51
In force December 31, 1914	$109,977 89	$29,110 40	$1,284,261 76

	Workmen's compensation.	Steam boiler.	Burglary and theft.
In force December 31, 1913	$628,257 68	$77,075 52	$168,252 79
Written or renewed during the year	2,361,111 94	42,807 70	194,342 99
Totals	$2,989,369 62	$119,883 22	$362,595 78
Deduct expiration and cancellations	1,826,153 70	43,610 30	176,355 68
Balance	$1,163,215 92	$76,272 92	$186,240 10
Deduct reinsured policies		5,471 76	28,427 09
In force December 31, 1914	$1,163,215 92	$70,801 16	$157,813 01

	Credit.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$302,165 00	$169,980 58	$14,301 81
Written or renewed during the year	360,882 41	285,648 76	81,090 78
Totals	$663,047 41	$455,629 34	$95,392 59
Deduct expirations and cancellations	365,473 00	258,127 02	81,923 44
Balance	$297,574 41	$197,502 32	$13,469 15
Deduct reinsured policies	3,250 00		
In force December 31, 1914	$294,324 41	$197,502 32	$13,469 15

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$7,652 29	$4,699 93
Health	817 98	704 63
Liability	65,970 36	67,664 88
Workmen's compensation	236,738 51	47,522 29
Steam boiler	1,026 13	
Burglary and theft	5,133 10	2,071 21
Automobile and teams property damage	10,088 22	3,293 66
Workmen's collective	13 76	
Totals	$327,440 35	$125,956 60

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF TORONTO, CANADA.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 10, 1908. Commenced business in California in 1910.)

A. G. McIlwaine, Jr., United States Manager.

CAPITAL.

Capital deposit paid up in cash	$517,340 00	
Amount of ledger assets December 31 of previous year		$917,490 82

INCOME.

Accident—Premiums written and renewed during year	$102,277 75	
Deduct reinsurance, return premiums on policies canceled and premiums on policies not taken	35,877 20	
		$66,400 55
Health—Premiums written and renewed during year	$34,020 28	
Deduct reinsurance, return premiums on policies canceled and premiums on policies not taken	11,173 06	
		22,847 22
Liability—Premiums written and renewed during year	$835,963 13	
Deduct reinsurance, return premiums on policies canceled and premiums on policies not taken	247,590 65	
		588,372 48
Workmen's compensation—Premiums written and renewed during year	$603,363 39	
Deduct reinsurance, return premiums on policies canceled and premiums on policies not taken	149,854 40	
		453,508 99
Fidelity—Premiums written and renewed during year	$28,417 25	
Deduct reinsurance, return premiums on policies canceled and premiums on policies not taken	10,485 47	
		17,931 78
Surety—Premiums written and renewed during year	$42,386 15	
Deduct reinsurance, return premiums on policies canceled and premiums on policies not taken	15,169 80	
		27,216 35
Plate glass—Premiums written and renewed during year	$84,887 95	
Deduct reinsurance, return premiums on policies canceled and premiums on policies not taken	11,974 47	
		72,913 48
Automobile and teams property damage—Premiums written and renewed during year	$144,372 93	
Deduct reinsurance, return premiums on policies canceled and premiums on policies not taken	42,346 08	
		102,026 85
Workmen's collective—Premiums written and renewed during year		2,357 18
Total net premiums		$1,353,574 88
Interest on bonds and dividends on stocks	$24,053 86	
Interest on deposits in trust companies and banks	8,373 54	
Interest from all other sources	15 49	
Total interest		32,442 89
Income tax on salaries of employees		65 00
Total income		$1,386,082 77
Sum		$2,303,573 59

DISBURSEMENTS.

Accident—Amount paid for losses	$32,303 26	
Deduct for reinsurance and salvage	1,803 49	
		$30,499 77
Health—Amount paid for losses	$6,275 82	
Deduct for reinsurance and salvage	101 77	
		6,174 05
Liability—Amount paid for losses	$126,730 69	
Deduct for reinsurance and salvage	1,330 60	
		125,400 09
Workmen's compensation—Amount paid for losses	$122,460 49	
Deduct for reinsurance and salvage	2,341 44	
		120,119 05
Fidelity—Amount paid for losses		402 70
Surety—Amount paid for losses	$47,166 30	
Deduct for reinsurance and salvage	43,283 34	
		3,882 96
Plate glass—Amount paid for losses	$26,896 89	
Deduct for reinsurance and salvage	420 44	
		26,476 45
Automobile and teams property damage—Amount paid for losses	$32,654 11	
Deduct for reinsurance and salvage	368 38	
		32,285 73
Workmen's collective—Amount paid for losses		635 21
Total net amount paid		$345,876 01
Investigation and adjustment of claims		45,348 30
Commissions or brokerage		273,302 63
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		143,001 90
Salaries, traveling and all other expenses of agents		40,193 14
Medical examiners fees and salaries		66 25
Inspections		6,967 60
Rents		10,198 21
State taxes on premiums		8,012 65
Insurance department licenses and fees		5,945 55
All other licenses, fees and taxes		713 35
Legal expenses		110 89
Advertising		4,034 87
Printing and stationery		29,406 73
Postage, telegraph, telephone and express		7,246 41
Furniture and fixtures		11,453 22
Other disbursements		13,806 09
Total disbursements		$945,683 80
Balance		$1,357,889 79

LEDGER ASSETS.

Book value of bonds	$585,960 75	
Cash in company's office	796 89	
Deposits in trust companies and banks not on interest	467,386 09	
		$1,054,143 73

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$18,208 99	$4,727 03	
Health	6,661 40	2,492 82	
Liability	75,989 19	35,691 46	
Workmen's compensation	74,961 37	25,431 74	
Fidelity	2,783 27	659 17	
Surety	3,914 99	4,268 23	
Plate glass	20,194 30	3,863 71	
Auto. and teams property damage	12,222 67	8,675 36	
Totals	$214,936 18	$85,809 52	300,745 70
Other ledger assets			3,000 36
Ledger assets as per balance			$1,357,889 79

Non-Ledger Assets.		
Interest due and accrued on bonds	$7,449 38	
Interest due and accrued on other assets	290 95	
		7,740 33
Gross assets		$1,365,630 12
Deduct Assets Not Admitted.		
Premiums in course of collection effective prior to October 1, 1914	$85,809 52	
Book value of ledger assets over market value	7,061 01	
		92,870 53
Admitted assets		$1,272,759 59
LIABILITIES.		
Losses and claims:		
Accident—Reported or in process of adjustment, and resisted	$3,915 00	
Deduct reinsurance	430 35	
		$3,484 65
Health—Reported or in process of adjustment	$1,460 00	
Deduct reinsurance	235 10	
		1,224 90
Fidelity—Reported or in process of adjustment	$5,832 63	
Deduct reinsurance	3,694 75	
		2,137 88
Surety—Reported or in process of adjustment		2,250 00
Plate glass—Reported or in process of adjustment		3,052 00
Automobile and teams property damage—Reported or in process of adjustment		10,290 00
Workmen's collective—Reported or in process of adjustment		135 00
Total, except liability and workmen's compensation claims		$22,574 43
Reserve for unpaid liability and workmen's compensation losses		205,656 61
Total unpaid claims		$228,231 04
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident	$130 95	
Health	135 99	
Fidelity	2,041 42	
Surety	675 00	
Plate glass	50 49	
Automobile and teams property damage	766 55	
Workmen's collective	15 00	
		3,815 40
Premiums (less reinsurance) upon all unexpired risks, $1,204,380.90; unearned premiums, 50 per cent	$602,190 44	
Premiums (less reinsurance) upon all unexpired risks, $28,479.58; unearned premiums (pro rata)	18,938 63	
Total unearned premiums		621,129 07
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$4,951 85	
Health	1,784 93	
Liability	19,361 41	
Workmen's compensation	13,509 75	
Fidelity	695 07	
Surety	952 78	
Plate glass	5,254 38	
Automobile and teams property damage	2,620 60	
		49,130 77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		9,396 28
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		40,607 25
Reinsurance		1,358 71
Other liabilities		114,071 80
Total amount of all liabilities except capital		$1,067,740 32
Surplus over all liabilities		205,019 27
Total liabilities		$1,272,759 59

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$33,103 52	$8,102 02	$188,677 56
Written or renewed during the year	102,277 75	34,020 28	835,963 13
Totals	$135,381 27	$42,122 30	$1,024,640 69
Deduct expirations and cancellations	63,834 66	19,177 53	455,660 29
Balance	$71,546 61	$22,944 77	$568,980 40
Deduct reinsured policies	8,443 22	1,805 65	7,554 78
In force December 31, 1914	$63,103 39	$21,139 12	$561,425 62

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$102,983 23	$3,211 61	$2,067 32
Written or renewed during the year	603,363 39	28,417 25	42,386 15
Totals	$706,346 62	$31,628 86	$44,453 47
Deduct expirations and cancellations	308,688 46	8,706 97	12,841 00
Balance	$397,658 16	$22,921 89	$31,612 47
Deduct reinsured policies	14,612 77	4,751 38	8,132 83
In force December 31, 1914	$383,045 39	$18,170 51	$23,479 64
Amount at risk December 31, 1914		$4,247,514 00	$4,826,222 00

	Plate glass.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$56,293 01	$30,413 45	
Written or renewed during the year	84,887 95	144,372 93	$2,357 18
Totals	$141,180 96	$174,786 38	$2,357 18
Deduct expirations and cancellations	69,922 82	83,215 59	1,128 22
Balance	$71,258 14	$91,570 79	$1,228 96
Deduct reinsured policies		1,561 08	
In force December 31, 1914	$71,258 14	$90,009 71	$1,228 96

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$11,531 74	$9,330 98
Health	1,322 29	452 66
Liability	23,505 02	4,306 46
Workmen's compensation	168,475 09	23,771 03
Fidelity	902 68	
Surety	— 7 37	
Plate glass	6,446 51	1,658 97
Automobile and teams property damage	4,734 17	1,257 84
Totals	$216,940 13	$40,777 94

LOS ANGELES TITLE AND TRUST COMPANY.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated in January, 1901. Commenced business in California in 1901.)

HARRY LEE MARTIN, President. EDGAR G. HARKNESS, Secretary.

CAPITAL.

Capital stock paid up in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$542,749 42

INCOME.

Premiums written and renewed during the year:		
Title—Net premiums		$15,220 95
Interest on mortgage loans	$10,291 94	
Interest on bonds and dividends on stocks	554 37	
Interest on deposits in trust companies and banks	623 47	
Rents from company's property	240 00	
Total interest and rents		11,709 78
From all other sources		6,648 45
Profit on sale or maturity of ledger assets		25 00
Total income		$33,604 18
Sum		$576,353 60

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	$8,746 48
Rents	2,440 00
Taxes on real estate	200 96
State taxes on premiums	2,118 68
Insurance department licenses and fees	283 20
All other licenses, fees and taxes	752 76
Legal expenses	1,283 14
Advertising	30 00
Printing and stationery	154 12
Postage, telegraph, telephone and express	171 25
Other disbursements	122,485 20
Gross loss on sale or maturity of ledger assets	564 04
Total disbursements	$139,229 83
Balance	$437,123 77

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$100,000 00
Book value of stocks	55,000 00
Deposits in trust companies and banks on interest	2,269 64
Bills receivable and other ledger assets	279,854 13
Ledger assets	$437,123 77

Non-Ledger Assets.

Interest due and accrued on mortgages	311 11
Gross assets	$437,434 88

Deduct Assets Not Admitted.

Accounts receivable	$2,916 48	
Bills receivable	1,651 55	
		4,568 03
Admitted assets		$432,866 85

LIABILITIES.

Capital actually paid up in cash	$400,000 00
Surplus over all liabilities	32,866 85
Total liabilities	$432,866 85

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.
Title	$15,220 95

LOS ANGELES TITLE INSURANCE COMPANY.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated August 21, 1890. Commenced business in California August 20, 1913.)

TOM C. THORNTON, President. ALLIN L. RHODES, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year	$206,786 35	
Less ledger liabilities	4,000 00	
Extended at		$202,786 35

INCOME.

Title—Net premiums written and renewed during the year		$107,519 69
Interest on bonds and dividends on stocks	$4,870 00	
Interest on escrow bank balances	19 07	
Total interest		4,889 07
From all other sources		13,402 75
Increase in book value of ledger assets		480 71
Total income		$126,292 22
Sum		$329,078 57

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	$81,664 47
Rents	2,607 09
Insurance department licenses and fees	31 00
All other licenses, fees and taxes	1,199 21
Legal expenses	1,077 75
Advertising	1,256 30
Printing and stationery	5,471 74
Postage, telegraph, telephone and express	2,985 15
Other disbursements	18,538 48
Total disbursements	$114,831 19
Balance	$214,247 38

LEDGER ASSETS.

Book value of real estate	$2,800 00
Book value of bonds	100,938 02
Deposits in trust companies and banks not on interest	10,509 36
Abstract plant	100,000 00
Total ledger assets	$214,247 38

Non-Ledger Assets.

Interest due and accrued on bonds	$2,118 33	
Interest due and accrued on other assets	10,000 00	
		12,118 33
Gross assets		$226,365 71

Deduct Assets Not Admitted.

Bills receivable	$5,000 00	
Supplies, printed matter and stationery	3,000 00	
Furniture and fixtures	2,000 00	
		10,000 00
Total admitted assets		$216,365 71

LIABILITIES.

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		$1,300 00
Title insurance reserve fund		12,088 57
Total amount of all liabilities except capital		$13,388 57
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	2,977 14	
Surplus as regards policyholders		202,977 14
Total liabilities		$216,365 71

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed
Title	$107,519 69

LOYAL PROTECTIVE INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated June 12, 1895. Commenced business in California November 4, 1910.)

S. AUGUSTUS ALLEN, President. FRANCIS R. PARKS, Secretary.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Amount of ledger assets December 31 of previous year		$432,309 75

INCOME.

Accident and health—Premiums written and renewed during year	$575,017 47	
Deduct for return premiums on policies canceled	2,664 65	
Total net premiums		$572,352 82
Policy fees required or represented by applications		63,595 00
Interest on bonds and dividends on stocks	$13,486 09	
Interest on deposits in trust companies and banks	2,080 22	
Rents from company's leased property	480 00	
Total interest and rents		16,046 31
Checks not presented for collection		35 23
Agents' balances previously charged off		30 45
Total income		$652,059 81
Sum		$1,084,369 56

DISBURSEMENTS.

Accident and health—Net amount paid for losses	$335,406 52
Investigation and adjustment of claims	2,648 69
Policy fees retained by agents	63,287 00
Commissions or brokerage	58,127 59
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	81,186 29
Salaries, traveling and all other expenses of agents	8,380 23
Medical examiners' fees and salaries	294 50
Rents	6,768 00
State taxes on premiums	8,903 10
Insurance department licenses and fees	3,390 25
All other licenses, fees and taxes	1,113 37
Legal expenses	5,224 85
Advertising	1,231 22

Printing and stationery	$ 739 70
Postage, telegraph, telephone and express	908 20
Furniture and fixtures	977 73
Stockholders for interest or dividends	10,000 00
Other disbursements	4,675 59
Agents' balances charged off	306 90
Decrease by adjustment in book value of ledger assets	558 25
Total disbursements	$610,128 07
Balance	$474,241 55

LEDGER ASSETS.

Book value of bonds and stocks	$361,103 03
Cash in company's office	1,100 00
Deposits in trust companies and banks on interest	112,038 52
Total ledger assets	$474,241 55

Non-Ledger Assets.

Interest due and accrued on bonds	4,534 57
Gross assets	$478,776 12

Deduct Assets Not Admitted.

Book value of ledger assets over market value	9,713 03
Admitted assets	$469,063 09

LIABILITIES.

Losses and claims:		
Accident and health—Reported or in process of adjustment, incurred but not reported and resisted		$110,000 00
Estimated expenses of investigation and adjustment of unpaid claims		286 27
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $152,221.50; unearned premiums (50 per cent pro rata)		101,481 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		10,000 00
Advance premiums		5,958 50
Total amount of all liabilities except capital		$228,225 77
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	140,837 32	
Surplus as regards policyholders		240,837 32
Total liabilities		$469,063 09

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913	$149,462 50
Written or renewed during the year	575,017 47
Totals	$724,479 97
Deduct expirations and cancellations	572,258 47
In force December 31, 1914	$152,221 50

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$7,319 17	$5,388 03

MARYLAND CASUALTY COMPANY.

Baltimore, Maryland.

Year ending December 31, 1914.

(Incorporated February 4, 1898. Commenced business in California March 1, 1898.)

JOHN T. STONE, President. JAMES F. MITCHELL, Secretary.

CAPITAL.

Capital stock paid up in cash		$1,000,000 00
Amount of ledger assets December 31 of previous year		$6,764,412 71

INCOME.

Accident—Premiums written and renewed during year	$834,913 75	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	176,283 98	
		$658,629 77
Health—Premiums written and renewed during year	$345,584 38	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	81,580 78	
		264,003 60
Liability—Premiums written and renewed during year	$2,856,111 59	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	741,210 70	
		2,114,900 89
Workmen's compensation—Premiums written and renewed during year	$1,388,846 01	
Deduct for return premiums on policies canceled and premiums on policies not taken	347,885 38	
		1,040,960 63
Fidelity—Premiums written and renewed during year	$463,159 47	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	153,326 59	
		309,832 88
Surety—Premiums written and renewed during year	$648,256 01	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	167,693 45	
		480,562 56
Plate glass—Premiums written and renewed during year	$335,964 55	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	60,350 20	
		275,614 35
Steam boiler—Premiums written and renewed during year	$348,985 65	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	90,590 02	
		258,395 63
Burglary and theft—Premiums written and renewed during year	$407,945 01	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	90,913 77	
		317,031 24
Sprinkler—Premiums written and renewed during year	$192,017 19	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	57,418 02	
		134,599 17
Fly wheel—Premiums written and renewed during year	$39,168 72	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	11,108 47	
		28,060 25
Automobile and teams property damage—Premiums written and renewed during year	$219,580 91	
Deduct for return premiums on policies canceled and premiums on policies not taken	57,501 01	
		162,079 90

Workmen's collective—Premiums written and renewed during year	$39,086 46	
Deduct for return premiums on policies canceled and premiums on policies not taken	9,970 41	
		29,116 05
Physicians' defense—Premiums written and renewed during year	$50,411 91	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	9,461 02	
		40,950 89
Total net premiums		$6,114,737 81
Interest on mortgage loans	$106 08	
Interest on bonds and dividends on stocks	182,698 08	
Interest on deposits in trust companies and banks	2,993 71	
Interest from all other sources	4,489 48	
Rents from company's property	107,689 77	
Total interest and rents		297,977 12
Profit on sale or maturity of ledger assets		3,346 25
Increase in book value of ledger assets		67,199 23
Total income		$6,483,260 41
Sum		$13,247,673 12

DISBURSEMENTS.

Accident—Amount paid for losses	$413,081 59	
Deduct for reinsurance	44,024 10	
		$369,057 49
Health—Amount paid for losses	$135,282 10	
Deduct for reinsurance	8,901 11	
		126,380 99
Liability—Amount paid for losses	$1,379,211 70	
Deduct for salvage	2,069 81	
		1,377,141 89
Workmen's compensation—Amount paid for losses		325,728 33
Fidelity—Amount paid for losses	$185,620 01	
Deduct for reinsurance and salvage	84,664 05	
		100,955 96
Surety—Amount paid for losses	$281,285 97	
Deduct for reinsurance and salvage	175,718 40	
		105,567 57
Plate glass—Amount paid for losses	$114,085 97	
Deduct for salvage	3,466 29	
		110,619 68
Steam boiler—Amount paid for losses	$29,954 53	
Deduct for salvage	532 50	
		29,422 03
Burglary and theft—Amount paid for losses	$86,778 67	
Deduct for reinsurance and salvage	715 96	
		86,062 71
Sprinkler—Amount paid for losses	$57,861 81	
Deduct for reinsurance and salvage	3,356 01	
		54,505 80
Fly wheel—Amount paid for losses		1,791 01
Automobile and teams property damage—Amount paid for losses		55,567 91
Workmen's collective—Amount paid for losses		12,467 19
Physicians' defense—Amount paid for losses		24,870 03
Total net amount paid		$2,780,138 59
Investigation and adjustment of claims		480,099 49
Commissions or brokerage		1,502,206 02
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		301,338 28
Salaries, traveling and all other expenses of agents		175,427 90
Inspections		211,477 11

Rents	55,887 98
Repairs and expenses on real estate	29,755 37
Taxes on real estate	18,628 99
State taxes on premiums	107,571 63
Insurance department licenses and fees	29,756 10
All other licenses, fees and taxes	32,778 40
Legal expenses	12,497 79
Advertising	30,268 48
Printing and stationery	36,945 92
Postage, telegraph, telephone and express	14,198 65
Furniture and fixtures	3,998 65
Stockholders for interest or dividends	200,000 00
Other disbursements	22,817 61
Agents' balances charged off	40,505 82
Loss on sale or maturity of ledger assets	210 00
Decrease by adjustment in book value of ledger assets	32,053 98
Total disbursements	$6,118,562 16
Balance	$7,129,110 96

LEDGER ASSETS.

Book value of real estate	$1,243,762 92
Mortgage loans on real estate	41,817 46
Book value of bonds and stocks	4,170,302 48
Cash in company's office	11,276 01
Deposits in trust companies and banks on interest	460,212 16

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$94,885 59	$3,934 01	
Health	39,237 23	1,992 25	
Liability	260,419 65	85,748 93	
Workmen's compensation	194,574 62	37,012 56	
Fidelity	37,742 53	12,606 63	
Surety	87,656 28	78,654 76	
Plate glass	40,759 93	1,501 87	
Steam boiler	55,251 58	870 01	
Burglary and theft	63,690 03	2,714 62	
Sprinkler	25,129 59	1,212 05	
Fly wheel	4,227 25	86 70	
Automobile and teams property damage	19,447 64	1,288 56	
Workmen's collective	1,188 74		
Physicians' defense	6,079 66	247 45	
Totals	$930,290 32	$227,870 40	1,158,160 72
Bills receivable and other ledger assets			43,579 21
Total ledger assets			$7,129,110 96

Non-Ledger Assets.

Interest due and accrued on bonds	$28,008 18	
Interest due and accrued on other assets	11 67	
		28,019 85
Gross assets		$7,157,130 81

Deduct Assets Not Admitted.

Bills receivable	$22,343 60	
Premiums in course of collection effective prior to October 1, 1914	227,870 40	
Book value of ledger assets over market value	13,543 56	
		263,757 56
Total admitted assets		$6,893,373 25

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported, and resisted		$124,345 93
Health—Reported or in process of adjustment, incurred but not reported, and resisted		24,915 05
Fidelity—Reported or in process of adjustment, and resisted		86,530 01
Surety—Reported or in process of adjustment, and resisted		140,573 19
Plate glass—Reported or in process of adjustment and incurred but not reported		20,399 20
Steam boiler—Resisted, adjusted policyholders and reported or in process of adjustment		10,650 00
Burglary and theft—Reported or in process of adjustment, incurred but not reported, and resisted		36,411 85
Sprinkler—Reported or in process of adjustment, incurred but not reported, and resisted		13,937 84
Fly wheel—Resisted		2,750 00
Automobile and teams property damage—Reported or in process of adjustment, and resisted		14,408 00
Workmen's collective—Reported or in process of adjustment		2,346 00
Total losses and claims		$477,267 07
Reserve for unpaid liability and workmen's compensation losses		1,012,044 00
Total unpaid claims		$1,489,311 07
Expenses of investigation and adjustment of unpaid claims:		
Accident	$2,394 13	
Surety	6,282 90	
Burglary and theft	890 71	
Health	405 28	
Plate glass	88 28	
Fidelity	2,935 00	
Steam boiler	639 00	
Sprinkler	259 76	
Automobile and teams property damage	720 40	
		14,615 46
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $4,427,957.88; unearned premiums, 50 per cent	$2,213,978 94	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $1,290,878.40; unearned premiums (pro rata)	691,108 23	
Total unearned premiums		2,905,087 17
Commissions, brokerage and other charges due October 1, 1914:		
Accident	33,779 27	
Workmen's compensation	30,353 65	
Plate glass	13,613 72	
Fly wheel	1,141 36	
Physicians' defense	1,222 01	
Health	12,673 63	
Fidelity	10,726 62	
Steam boiler	14,033 90	
Sprinkler	5,955 71	
Automobile and teams property damage	4,900 81	
Liability	60,353 43	
Surety	24,982 04	
Burglary and theft	18,597 49	
Workmen's collective	238 94	
		232,572 58
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,838 70
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		104,717 67
Reinsurance		29,173 28
Total amount of all liabilities except capital		$4,782,315 93
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	1,111,057 32	
Surplus as regards policyholders		2,111,057 32
Total liabilities		$6,893,373 25

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$698,135 82	$287,692 66	$1,567,160 19
Written or renewed during year	834,913 75	345,584 38	2,856,111 59
Totals	$1,533,049 57	$633,277 04	$4,423,271 78
Deduct expirations and cancellations	891,280 78	371,860 24	2,969,458 99
In force at end of year	$641,768 79	$261,416 80	$1,453,812 79
Deduct amount reinsured	51,102 82	15,037 44	4,536 90
Net premiums in force	$590,665 97	$246,379 36	$1,449,275 89

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$353,471 40	$302,585 65	$473,426 16
Written or renewed during year	1,388,846 01	463,159 47	648,256 01
Totals	$1,742,317 41	$765,745 12	$1,121,682 17
Deduct expirations and cancellations	1,046,281 81	390,428 80	594,994 77
In force at end of year	$696,035 60	$375,316 32	$526,687 40
Deduct amount reinsured	----------	69,898 67	47,654 02
Net premiums in force	$696,035 60	$305,417 65	$479,033 38
Amount at risk December 31, 1914		$102,860,737 00	$79,777,702 00

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1913	$303,150 47	$660,738 03	$467,934 61
Written or renewed during year	335,964 55	348,985 65	407,945 01
Totals	$639,115 02	$1,009,723 68	$875,879 62
Deduct expirations and cancellations	355,852 39	320,410 82	398,740 34
In force at end of year	$283,262 63	$689,312 86	$477,139 28
Deduct amount reinsured	350 95	359 44	13,480 05
Net premiums in force	$282,911 68	$688,953 42	$463,659 23

	Physicians' defense.	Sprinkler.	Fly wheel.
In force December 31, 1913	$43,531 48	$226,711 17	$56,897 13
Written or renewed during year	50,411 91	192,017 19	39,168 72
Totals	$93,943 39	$418,728 36	$96,065 85
Deduct expirations and cancellations	51,897 96	173,974 13	35,946 09
In force at end of year	$42,045 43	$244,754 23	$60,119 76
Deduct amount reinsured	222 50	1,904 56	478 82
Net premiums in force	$41,822 93	$242,849 67	$59,640 94

	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$145,035 28	$21,919 77
Written or renewed during year	219,580 91	39,086 46
Totals	$364,616 19	$61,006 23
Deduct expirations and cancellations	207,846 67	45,585 19
Net premiums in force at end of year	$156,769 52	$15,421 04

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$18,780 90	$18,972 78
Health	3,343 47	716 04
Liability	60,605 73	33,745 38
Workmen's compensation	198,270 89	35,634 67
Fidelity	9,952 58	1,255 41
Surety	28,177 93	3,589 02
Plate glass	14,275 32	3,014 11
Steam boiler	5,565 63	----------
Burglary and theft	14,177 11	5,392 89
Sprinkler	3,140 83	171 32
Fly wheel	628 00	----------
Automobile and teams property damage	9,952 57	3,358 97
Physicians' defense	3,333 04	844 60
Totals	$370,204 00	$106,695 19

MARYLAND MOTOR CAR COMPANY OF BALTIMORE, MARYLAND.

Baltimore, Maryland.

Year ending December 31, 1914.

(Incorporated January, 1910.)

CAPITAL.

Capital stock paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$439,908 78

INCOME.

Motor car—Premiums written and renewed during year	$233,971 89	
Deduct for reinsurance and return premiums on policies canceled	61,561 83	
Total net premiums		$172,410 06
Interest on bonds and dividends on stocks	$19,628 13	
Interest on deposits in trust companies and banks	349 07	
Total interest		19,977 20
From all other sources		15 00
Profit on sale or maturity of ledger assets		131 25
Total income		$192,533 51
Sum		$632,442 29

DISBURSEMENTS.

Motor car—Amount paid for losses	$61,565 35	
Deduct for reinsurance and salvage	3,511 73	
Total net amount paid for losses		$56,888 21
Investigation and adjustment of claims		6,680 70
Commissions or brokerage		43,403 52
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		20,994 39
Salaries, traveling and all other expenses of agents		2,382 42
Inspections		1,875 00
Rents		1,999 93
State taxes on premiums		3,225 15
Insurance department licenses and fees		2,801 06
All other licenses, fees and taxes		593 34
Legal expenses		366 09
Advertising		2,658 78
Printing and stationery		2,321 14
Postage, telegraph, telephone and express		1,648 08
Furniture and fixtures		891 79
Stockholders for interest or dividends		15,000 00
Other disbursements		7,708 82
Agents' balances charged off		32 50
Loss on sale or maturity of ledger assets		618 38
Decrease by adjustment in book value of ledger assets		914 76
Total disbursements		$173,004 06
Balance		$459,438 23

LEDGER ASSETS.

Book value of bonds and stocks			$406,691 35
Cash in company's office			795 06
Deposits in trust companies and banks on interest			18,924 95
Deposits in trust companies and banks not on interest			1,419 31
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Motor car	$29,292 81	$2,314 75	31,607 56
Ledger assets			$459,438 23

Non-Ledger Assets.

Interest due and accrued on bonds		4,340 68
Gross assets		$463,778 91

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$2,314 75	
Book value of ledger assets over market value	9,135 55	
		11,450 30
Admitted assets		$452,328 61

LIABILITIES.

Losses and claims:		
Motor car—Reported or in process of adjustment and resisted	$20,356 36	
Deduct reinsurance	391 32	
Total unpaid claims		$19,965 04
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $150,249.14; unearned premiums (50 per cent)		75,124 57
Commissions, brokerage and other charges due October 1, 1914:		
Motor car		8,120 72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		132 83
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		3,275 40
Other liabilities		1,473 99
Total amount of all liabilities except capital		$108,092 55
Capital actually paid up in cash	$300,000 00	
Surplus over all liabilities	44,236 06	
Surplus as regards policyholders		344,236 06
Total liabilities		$452,328 61

EXHIBIT OF PREMIUMS.

	Motor car.
In force December 31, 1913	$147,118 36
Written or renewed during the year	233,971 89
Totals	$381,090 25
Deduct expirations and cancellations	226,250 01
Balance	$154,840 24
Deduct reinsured policies	4,591 10
In force December 31, 1914	$150,249 14

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Motor car	$3,814 42	$943 45

THE MASONIC PROTECTIVE ASSOCIATION.

Worcester, Massachusetts.

Year ending December 31, 1914.

(Incorporated June 10, 1895. Commenced business in California September 25, 1912.)

FRANCIS A. HARRINGTON, President. FRANK C. HARRINGTON, Secretary.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Amount of ledger assets December 31 of previous year		$434,251 13

INCOME.

Accident and health—Premiums written and renewed during year	$490,810 50	
Deduct for return premiums on policies canceled	469 69	
Total net premiums		$490,340 81
Policy fees required or represented by applications		105,238 00
Interest on bonds and dividends on stocks	$13,511 31	
Interest on deposits in trust companies and banks	3,743 06	
Total interest		17,254 37
Profit on sale or maturity of ledger assets		328 50
Total income		$613,161 68
Sum		$1,047,412 81

DISBURSEMENTS.

Accident and health—Net amount paid for losses	$257,130 43
Investigation and adjustment of claims	3,223 23
Policy fees retained by agents	103,900 17
Commissions or brokerage	34,826 77
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	71,304 26
Salaries, traveling and all other expenses of agents	10,675 50
Rents	1,412 75
State taxes on premiums	6,985 72
Insurance department licenses and fees	1,911 36
All other licenses, fees and taxes	2,909 65
Legal expenses	383 73
Advertising	2,409 01
Printing and stationery	7,243 81
Postage, telegraph, telephone and express	8,371 90
Furniture and fixtures	5,378 78
Stockholders for interest or dividends	10,000 00
Other disbursements	1,391 68
Total disbursements	$529,458 75
Balance	$517,954 06

LEDGER ASSETS.

Book value of bonds	$367,117 50
Cash in company's office	667 90
Deposits in trust companies and banks on interest	150,168 66
Ledger assets	$517,954 06

Non-Ledger Assets.

Interest due and accrued on bonds	6,558 40
Gross assets	$524,512 46

Deduct Assets Not Admitted.

Market value of special deposits in excess of corresponding liabilities	$5,472 44	
Book value of ledger assets over market value	7,797 50	
		13,269 94
Admitted assets		$511,242 52

LIABILITIES.

Losses and claims:		
Accident and health—Reported or in process of adjustment, incurred but not reported and resisted		$82,894 11
Expenses of investigation and adjustment of unpaid claims:		
Accident and health		466 00
Premiums (less reinsurance) upon all unexpired risks running three months from December 1, 1914, $157,065.50; unearned premiums (pro rata $\frac{2}{3}$ per cent)		104,710 33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,666 01
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		9,806 82
Advance premiums		3,854 00
Total amount of all liabilities except capital		$205,397 27
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	205,845 25	
Surplus as regards policyholders		305,845 25
Total liabilities		$511,242 52

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913	$123,748 50
Written or renewed during the year	490,810 50
Totals	$614,559 00
Deduct expirations and cancellations	457,493 50
In force December 31, 1914	$157,065 50

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$11,449 19	$4,506 50

MASSACHUSETTS BONDING AND INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated July 29, 1907. Commenced business in California in 1910.)

T. J. Falvey, President. John T. Burnett, Secretary.

CAPITAL.

Capital stock paid up in cash	$2,000,000 00	
Amount of ledger assets December 31 of previous year	$3,636,621 13	
Increase of paid up capital during the year	1,000,000 00	
		$4,635,621 13

INCOME.

Accident and health—Premiums written and renewed during year	$1,398,627 69	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	123,820 56	
		$1,274,807 13
Liability—Premiums written and renewed during year	$1,406,142 60	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	492,420 10	
		913,722 50
Workmen's compensation—Premiums written and renewed during year	$1,234,085 33	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	260,611 81	
		973,473 52
Fidelity—Premiums written and renewed during year	$319,290 25	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	57,226 31	
		262,063 94
Surety—Premiums written and renewed during year	$669,691 48	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	159,294 90	
		510,396 58
Plate glass—Premiums written and renewed during year	$216,142 80	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	41,107 28	
		175,035 52
Burglary and theft—Premiums written and renewed during year	$272,490 47	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	102,334 51	
		170,155 96
Automobile and teams property damage—Premiums written and renewed during year	$104,229 47	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	33,711 15	
		70,518 32
Workmen's collective—Premiums written and renewed during year		75 00
Total net premiums		$4,350,248 47
Policy fees required or represented by applications		96,663 85
Interest on bonds and dividends on stocks	$90,338 43	
Interest on deposits in trust companies and banks	7,816 06	
Interest from bills receivable	93 34	
Rents from company's property	671 65	
Total interest and rents		98,919 48
From all other sources		500,719 00
Profit on sale or maturity of ledger assets		125 00
Total income		$5,046,675 80
Sum		$9,682,296 93

DISBURSEMENTS.

Accident and health—Amount paid for losses	$555,951 86	
Deduct for reinsurance	6,533 22	
		$549,418 64
Liability—Amount paid for losses		673,188 65
Workmen's compensation—Amount paid for losses		277,300 33
Fidelity—Amount paid for losses	$33,910 44	
Deduct for salvage	10,449 94	
		23,460 50

Surety—Amount paid for losses	$280,443 09	
Deduct for salvage	110,914 49	
		169,528 60
Plate glass—Amount paid for losses	$70,748 10	
Deduct for salvage	431 68	
		70,316 42
Burglary and theft—Amount paid for losses	$50,492 88	
Deduct for reinsurance and salvage	2,941 70	
		47,551 18
Automobile and teams property damage—Amount paid for losses		26,630 31
Workmen's collective—Amount paid for losses		693 95
Total net amount paid		$1,838,088 58
Investigation and adjustment of claims		318,188 20
Policy fees retained by agents		96,663 85
Commissions or brokerage		1,195,258 72
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		184,139 58
Salaries, traveling and all other expenses of agents		450,236 85
Inspections (other than medical and claim)		23,506 83
Rents		23,909 65
Repairs and expenses on real estate		98 55
Taxes on real estate		94 63
State taxes on premiums		56,949 75
Insurance department licenses and fees		13,528 30
All other licenses, fees and taxes		9,169 57
Legal expenses		12,031 44
Advertising		24,562 60
Printing and stationery and supplies		31,237 31
Postage, telegraph, telephone and express		28,116 34
Furniture and fixtures		13,519 37
Stockholders for interest or dividends		120,000 00
Other disbursements		159,366 26
Agents' balances charged off		12,991 09
Gross loss on sale or maturity of ledger assets		3,466 17
Total disbursements		$4,615,123 64
Balance		$5,067,173 29

LEDGER ASSETS.

Book value of real estate	$14,000 00	
Loans secured by pledge of bonds, stocks or other collaterals	4,000 00	
Book value of bonds and stocks	3,418,326 99	
Cash in company's office	58,542 00	
Deposits in trust companies and banks on interest	53,136 21	
Deposits in trust companies and banks not on interest	441,708 31	
		$3,989,713 51

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident and health	$112,242 90	$4,990 82	
Liability	123,833 73	38,031 99	
Workmen's compensation	213,040 49	22,180 74	
Fidelity	30,764 45	6,380 89	
Surety	106,950 95	13,250 92	
Plate glass	35,832 89	3,520 56	
Burglary and theft	49,073 58	2,188 46	
Auto. and teams property damage	10,550 75	845 31	
Agents' balances representing premiums	175,384 84		
Totals	$682,289 74	$266,774 53	949,064 27
Bills receivable and other ledger assets			128,395 51
Ledger assets			$5,067,173 29

Non-Ledger Assets.

Interest due and accrued on bonds	$41,674 11	
Interest accrued on bank deposits	360 62	
		42,034 73
Gross assets		$5,109,208 02

Deduct Assets Not Admitted.

Bills receivable	$2,912 65	
Premiums in course of collection effective prior to October 1, 1914	266,774 53	
Market value of special deposits in excess of corresponding liabilities	93,793 41	
Book value of ledger assets over market value	104,416 12	
		467,896 71
Admitted assets		$4,641,311 31

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted	$79,470 25	
Deduct for reinsurance	8,527 20	
		$70,943 05
Health—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted	$42,953 01	
Deduct for reinsurance	4,222 68	
		38,730 33
Fidelity—Reported or in process of adjustment, and resisted	$71,207 22	
Deduct for reinsurance	10,125 00	
		61,082 22
Surety—Reported or in process of adjustment, and resisted	$153,464 97	
Deduct for reinsurance	1,000 00	
		152,464 97
Plate glass—Reported or in process of adjustment		1,189 77
Burglary and theft—Reported or in process of adjustment, and resisted	$23,944 00	
Deduct for reinsurance	2,578 37	
		21,365 63
Automobile and teams property damage—Reported or in process of adjustment, and resisted		13,905 00
Total, except liability and workmen's compensation claims		$359,680 97
Reserve for unpaid liability and workmen's compensation losses		254,922 21
Total unpaid claims		$614,603 18
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident and health	$500 00	
Fidelity	8,233 55	
Surety	15,125 00	
Burglary and theft	1,217 50	
Automobile and teams property damage	1,200 00	
		26,276 05
Premiums (less reinsurance) upon all unexpired risks, $2,606,641; unearned premiums (50 per cent)	$1,303,364 29	
Premiums (less reinsurance) upon all unexpired risks, $338,986.60; unearned premiums (pro rata)	172,052 50	
Total unearned premiums		1,475,416 79
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident and health	$35,609 96	
Liability	24,766 75	
Workmen's compansation	42,608 09	
Fidelity	6,152 89	
Surety	21,390 19	
Plate glass	7,166 58	
Burglary and theft	9,814 72	
Automobile and teams property damage	2,110 15	
		149,619 33

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	17,501 94
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	61,114 41
Reinsurance	25,253 39
Advance premiums	33,298 84
Other liabilities	719 00
Total amount of all liabilities except capital	$2,403,802 93
Capital actually paid up in cash	$2,000,000 00
Surplus over all liabilities	237,508 38
Surplus as regards policyholders	2,237,508 38
Total liabilities	$4,641,311 31

EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Workmen's compensation.
In force December 31, 1913	$209,761 99	$1,452,803 93	Incl. in liability.
Written or renewed during the year	1,398,627 69	1,406,142 60	$1,234,085 33
Totals	$1,608,389 68	$2,858,946 53	$1,234,085 33
Deduct expirations and cancellations	1,253,416 61	1,899,859 77	713,864 72
In force at end of the year	$354,973 07	$959,086 76	$520,220 61
Deduct amount reinsured	19,667 01	42,860 84	20,617 20
Net premiums in force	$335,306 06	$916,225 92	$499,603 41

	Fidelity.	Surety.	Plate glass.
In force December 31, 1913	$306,631 28	$426,728 75	$160,873 34
Written or renewed during the year	319,290 25	669,691 48	216,142 80
Totals	$625,921 53	$1,096,420 23	$377,016 14
Deduct expirations and cancellations	286,201 90	616,437 27	200,465 73
In force at end of the year	$339,719 63	$479,982 96	$176,550 41
Deduct amount reinsured	29,064 25	53,175 21	146 62
Net premiums in force	$310,655 38	$426,807 75	$176,403 79
Amount at risk December 31, 1914	$94,101,274 00	$60,577,640 00	

	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$240,643 64	$54,539 66	
Written or renewed during the year	272,490 47	104,229 47	$75 00
Totals	$513,134 11	$158,769 13	$75 00
Deduct expirations and cancellations	244,231 63	102,632 98	75 00
In force at end of the year	$268,902 48	$56,136 15	
Deduct amount reinsured	42,030 27	2,383 07	
Net premiums in force	$226,872 21	$53,753 08	

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$47,644 39	$21,660 48
Liability	12,394 90	14,504 45
Workmen's compensation	85,343 16	18,807 97
Fidelity	4,997 85	1,000 00
Surety	29,066 53	19,648 75
Plate glass	4,801 86	1,247 91
Burglary and theft	2,738 24	2,478 92
Automobile and teams property damage	1,528 06	421 27
Totals	$188,514 99	$79,769 75

THE MEDICAL PROTECTIVE INSURANCE COMPANY.

Fort Wayne, Indiana.

Year ending December 31, 1914.

(Incorporated Dec. 2, 1909. Commenced business in California Dec. 4, 1911.)

LOUIS FOX, President. BYRON H. SOWERS, Secretary.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Amount of ledger assets December 31 of previous year		$208,225 62

INCOME.

Physicians—Premiums written and renewed during the year	$147,037 50	
Deduct for return premiums on policies canceled and premiums on policies not taken	8,923 37	
Total net premiums		$138,114 13
Interest on mortgage loans	$9,537 11	
Interest on bonds and dividends on stocks	4 50	
Interest on deposits in trust companies and banks	510 52	
Total interest		$1,052 13
From all other sources		67
Total income		$148,166 93
Sum		$356,392 55

DISBURSEMENTS.

Investigation and adjustment of claims (physicians)	$31,654 45
Commissions or brokerage (physicians)	34,029 12
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	13,575 20
Salaries, traveling and all other expenses of agents	1,886 18
Rents	1,245 60
State taxes on premiums	2,088 81
Insurance department licenses and fees	563 47
All other licenses, fees and taxes	905 91
Legal expenses	500 00
Advertising	2,278 85
Printing and stationery	2,840 61
Postage, telegraph, telephone and express	3,701 08
Furniture and fixtures	991 43
Other disbursements	6,868 94
Agents' balances charged off	572 75
Total disbursements	$103,102 40
Balance	$253,290 15

LEDGER ASSETS.

Mortgage loans on real estate, first liens			$194,535 44
Cash in company's office			1,279 39
Deposits in trust companies and banks on interest			12,728 34
Deposits in trust companies and banks not on interest			27 177 53
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Physicians	$14,809 65	$2,359 80	17,169 45
Bills receivable			400 00
Ledger assets			$253,290 15

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,504 12	
Interest due and accrued on savings accounts	300 17	
Total interest		2,804 29
Market value of bands and stocks over book value		5,201 83
Gross assets		$261,296 27

Deduct Assets Not Admitted.

Bills receivable	$400 00	
Supplies, printed matter and stationery	750 00	
Furniture and fixtures	4,266 83	
Premiums in course of collection effective prior to October 1, 1914	2,359 80	
		7,776 63
Admitted assets		$253,519 64

LIABILITIES.

Losses and claims:		
Physicians—Resisted for policyholders		$26,500 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $133,275.67; unearned premiums (50 per cent)		66,637 84
Commissions, brokerage and other charges due October 1, 1914:		
Physicians		3,702 41
Salaries, rents, expenses, accounts, fees, etc., due or accrued		250 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		3,500 00
Other liabilities		450 00
Total amount of all liabilities except capital		$101,040 25
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	52,479 39	
Surplus as regards policyholders		152,479 39
Total liabilities		$253,519 64

EXHIBIT OF PREMIUMS.

	Physicians.
In force December 31, 1913	$86,083 82
Written or renewed during the year	147,037 50
Totals	$233,121 32
Deduct expirations and cancellations	99,845 65
In force December 31, 1914	$133,275 67

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.
Physicians	$15,376 00

THE METROPOLITAN CASUALTY INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated April 22, 1874. Commenced business in California in 1897.)

EUGENE H. WINSLOW, President. S. WM. BURTON, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Amount of ledger assets December 31, of previous year		$947,647 47

INCOME.

Accident—Premiums written and renewed during year	$173,601 25	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	35,937 22	
		137,663 93
Health—Premiums written and renewed during year	$53,161 27	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	11,080 45	
		42,080 82
Plate glass—Premiums written and renewed during year	$605,549 80	
Deduct for return premiums on policies canceled and premiums on policies not taken	88,008 40	
		517,541 40
Total net premiums		$697,286 15
Interest on bonds and dividends on stocks	$31,768 06	
Interest on deposits in trust companies and banks	1,040 27	
Total interest		32,808 33
Agents' balances previously charged off		23 91
Total income		$730,118 39
Sum		$1,677,765 86

DISBURSEMENTS.

Accident—Amount paid for losses	$64,610 66	
Deduct for reinsurance	$6,076 75	
		$58,533 91
Health—Amount paid for losses	$16,797 96	
Deduct for reinsurance	366 58	
		16,431 38
Plate glass—Amount paid for losses	$203,737 96	
Deduct for salvage	3,105 27	
		200,632 69
Total net amount paid		$275,597 98
Investigation and adjustment of claims		3,750 97
Commissions or brokerage		224,693 96
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees		84,524 84
Salaries, traveling and all other expenses of agents		16,132 78
Medical examiners' fees and salaries		2,330 61
Inspections (other than medical and claim)		161 50
Rents		7,925 04
State taxes on premiums		8,846 45
Insurance department licenses and fees		6,586 55
All other licenses, fees and taxes		1,818 46
Legal expenses		959 35
Advertising		3,021 70
Printing and stationery		7,802 82
Postage, telegraph, telephone and express		5,823 29
Furniture and fixtures		449 21
Stockholders for interest or dividends		28,000 00
Other disbursements		3,333 54
Agents' balances charged off		2,475 56
Total disbursements		$684,234 61
Balance		$993,531 25

LEDGER ASSETS.

Book value of bonds and stocks	$758,908 80	
Cash in company's office	6,203 68	
Deposits in trust companies and banks on interest	72,288 26	
Deposits in trust companies and banks not on interest	1,000 00	
		$838,400 74

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$29,153 69	$2,587 28	
Health	13,584 15	987 42	
Plate glass	105,652 41	3,215 56	
Totals	$148,390 25	$6,740 26	155,130 51
Ledger assets			$993,531 25

Non-Ledger Assets.

Interest due and accrued on bonds		5,751 65
Gross assets		$999,282 90

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$6,740 26	
Book value of ledger assets over market value	23,846 30	
		30,586 56
Admitted assets		$968,696 34

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported and resisted		$27,184 33
Health—Reported or in process of adjustment, incurred but not reported and resisted		6,256 80
Plate glass—Reported or in process of adjustment and incurred but not reported		20,907 27
Total unpaid claims		$54,348 40
Expenses of investigation and adjustment of unpaid claims:		
Accident	$1,290 15	
Health	275 23	
		1,565 38
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $687,227.06; unearned premiums (50 per cent)		343,613 53
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$9,824 20	
Plate glass	35,517 53	
Health	4,517 18	
		49,858 91
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		688 43
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,832 11
Reinsurance		70 29
Total amount of all liabilities except capital		$457,977 05
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	310,719 29	
Surplus as regards policyholders		510,719 29
Total liabilities		$968,696 34

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.
In force December 31, 1913	$126,939 13	$35,861 39	$538,073 16
Written or renewed during the year	173,601 15	53,161 27	605,549 80
Totals	$300,540 28	$89,022 66	$1,143,622 96
Deduct expirations and cancellations	172,008 72	52,949 25	617,954 52
Balance	$127,531 56	$36,073 41	$525,668 44
Deduct reinsured policies	1,791 35	255 00	
In force December 31, 1914	$125,740 21	$35,818 41	$525,668 44

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$5,706 96	$1,761 95
Health	276 52	
Plate glass	14,054 17	4,179 11
Totals	$20,037 65	$5,941 06

MIDLAND CASUALTY COMPANY.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated December 20, 1910. Commenced business in California March, 1912.)

F. S. Cable, President. E. J. Johnson, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year	$328,634 98	
Decrease of paid up capital during the year	50,000 00	
Extended at		$328,634 98

INCOME.

Accident—Premiums written and renewed during year	$120,365 79	
Deduct for reinsurance and premiums on policies not taken	27,223 12	
		$93,142 67
Health—Premiums written and renewed during year	$60,182 89	
Deduct for reinsurance and premiums on policies not taken	11,495 94	
		48,686 95
Plate glass—Premiums written and renewed during year	$576 99	
Deduct for premiums on policies not taken	14 65	
		562 34
Burglary and theft—Premiums written and renewed during year	$397 35	
Deduct for reinsurance	25 00	
		372 35
Total net premiums		$142,764 31
Policy fees required or represented by applications		17,151 00
Interest on mortgage loans	$7,109 88	
Interest on collateral loans	347 95	
Interest on bonds and dividends on stocks	7,497 89	
Interest deposits in trust companies and banks	242 57	
Total interest		15,198 30
From all other sources		8,444 30
Profit on sale or maturity of ledger assets		8 40
Total income		$183,566 31
Sum		$512,201 29

DISBURSEMENTS.

Accident—Amount paid for losses	$54,434 64	
Deduct for reinsurance	1,653 72	
		$52,780 92
Health—Amount paid for losses		27,686 49
Plate glass—Amount paid for losses		35 69
Total net amount paid		$80,503 10
Investigation and adjustment of claims		1,256 21
Policy fees retained by agents		17,151 00
Commissions or brokerage		50,696 69
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		26,020 67
Salaries, traveling and all other expenses of agents		9,330 11
Medical examiners' fees and salaries		488 00
Inspections		255 81
Rents		3,864 70
State taxes on premiums		1,991 64
Insurance department licenses and fees		2,865 87
All other licenses, fees and taxes		421 02
Legal expenses		3,889 40
Advertising		1,775 64
Printing and stationery		3,724 96
Postage, telegraph, telephone and express		2,251 45
Furniture and fixtures		48 11
Other disbursements		1,231 31
Decrease by adjustment in book value of ledger assets		2,862 80
Total disbursements		$210,628 49
Balance		$301,572 80

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$129,400 00
Loans secured by pledge of bonds, stocks or other collaterals		5,886 83
Book value of bonds		123,535 00
Cash in company's office		2,479 51
Deposits in trust companies and banks not on interest		5,276 14
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$17,326 73	$706 81	
Health	1,924 91	37 20	
Plate glass	452 09		
Burglary and theft	317 05		
Totals	$20,020 78	$744 01	20,764 79
Other ledger assets			14,230 53
Ledger assets			$301,572 80

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,158 28	
Interest due and accrued on bonds	1,661 48	
Interest due and accrued on collateral loans	45 46	
Total interest		3,865 22
Gross assets		$305,438 02

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$744 01	
Book value of ledger assets over market value	14,230 53	
		14,974 54
Admitted assets		$290,463 48

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment and resisted		$9,253 90
Health—Reported or in process of adjustment		889 35
Burglary and theft—Reported or in process of adjustment		50 00
Expenses of investigation and adjustment of unpaid claims:		
Accident	$100 00	
Health	75 00	
		175 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $79,815.48; unearned premiums (50 per cent)		39,907 74
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$2,365 14	
Plate glass	150 69	
Health	417 88	
Burglary and theft	105 68	
		3,039 39
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,674 94
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		2,035 04
Reinsurance		370 06
Advance premiums		1,155 54
Other liabilities		6,293 80
Total amount of all liabilities except capital		$64,844 76
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	$25,618 72	
Surplus as regards policyholders		225,618 72
Total liabilities		$290,463 48

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.
In force December 31, 1913	$69,629 28	$28,840 43	
Written or renewed during the year	120,365 79	60,182 89	$576 99
Totals	$189,995 07	$89,023 32	$576 99
Deduct expirations and cancellations	120,004 81	67,450 16	14 65
Balance	$59,990 26	$21,573 16	$562 34
Deduct reinsured policies	2,575 28	107 35	
In force December 31, 1914	$57,414 98	$21,465 81	$562 34

	Burglary and theft.
Written or renewed during the year	$397 35
Deduct reinsured policies	25 00
In force December 31, 1914	$372 35

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$89 50	$3,597 04
Health	3,303 31	
Liability		1,053 43
Plate glass	51 49	
Burglary and theft	60 40	
Totals	$12,365 10	$4,650 47

MORTGAGE GUARANTEE COMPANY.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated September 29, 1913. Commenced business in California January 2, 1914.)

JAMES H. ADAMS, President. DONALD O'MELVENY, Secretary.

CAPITAL.

Capital stock paid up in cash	$2,215,000 00	
Amount of ledger assets December 31 of previous year	$949,118 47	
Increase of paid-up capital during the year	1,275,330 45	
Extended at		$2,224,448 92

INCOME.

Mortgage—Net premiums	$6,268 84
Total interest and rents	148,558 03
From all other sources	110,559 41
Total income	$265,386 28
Sum	$2,489,835 20

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	$19,385 17
Rents	10,581 62
Insurance department licenses and fees	82 50
All other licenses, fees and taxes	424 44
Legal expense	1,851 88
Advertising	582 39
Printing and stationery	4,962 87
Postage, telegraph, telephone and express	1,124 54
Furniture and fixtures charged off	24,107 43
Stockholders for interest or dividends	65,281 15
Other disbursements	8,409 09
Loss on sale or maturity of ledger assets	5,727 15
Total disbursements	$142,520 23
Balance	$2,347,314 97

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$1,328,776 30
Book value of bonds	762,849 15
Cash in company's office	600 00
Deposits in trust companies and banks on interest	48,428 64
Bills receivable and other ledger assets	206,660 88
Gross assets	$2,347,314 97

Deduct Assets Not Admitted.

Bills receivable	$4,000 00	
Furniture and fixtures, furniture sold	3,509 69	
		7,509 69
Total admitted assets		$2,339,805 28

LIABILITIES.

Dividends declared and unpaid to stockholders		$25,000 00
Due and to become due for borrowed money		25,000 00
Other liabilities		49,600 25
Total amount of all liabilities except capital		$99,600 25
Capital actually paid up in cash	$2,215,000 00	
Surplus over all liabilities	25,203 03	
Surplus as regards policyholders		2,240,203 03
Total liabilities		$2,339,803 28

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.
Mortgage	$6,268 84

NATIONAL CASUALTY COMPANY.

Detroit, Michigan.

Year ending December 31, 1914.

(Incorporated December 19, 1904. Commenced business in California in 1905.)

W. G. CURTIS, President. E. A. GRANT, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$340,086 19

INCOME.

Accident and health premiums written and renewed during the year	$732,895 12	
Deduct for reinsurance, return premiums on policies canceled, and premiums on policies not taken	21,786 92	
Total net premiums		$711,108 20
Policy fees required or represented by applications		54,812 00
Interest on mortgage loans	$1,254 55	
Interest on collateral loans	70 00	
Interest on bonds and dividends on stocks	14,535 73	
Interest on deposits in trust companies and banks	267 81	
Interest from all other sources	24 98	
Total interest		16,153 07
Increase in book value of ledger assets		540 00
Total income		$782,613 27
Sum		$1,122,699 46

DISBURSEMENTS.

Accident and health—Amount paid for losses	$300,243 46	
Deduct for reinsurance	6,403 93	
Total net amount paid for losses		$293,839 53
Investigation and adjustment of claims		6,826 88
Policy fees retained by agents		54,744 90
Commissions or brokerage		261,009 04
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		54,910 85
Salaries, traveling and all other expenses of agents		25,682 85
Rents		8,377 04
State taxes on premiums		12,735 19

Insurance department licenses and fees		3,719 66
All other licenses, fees and taxes		1,079 98
Legal expenses		2,906 90
Advertising		2,765 41
Printing and stationery		8,700 08
Postage, telegraph, telephone and express		9,559 68
Furniture and fixtures		1,485 07
Stockholders for interest or dividends		16,000 00
Other disbursements		4,988 60
Agents' balances charged off		2,444 25
Gross loss on sale or maturity of ledger assets		50 00
Gross decrease by adjustment in book value of ledger assets		3,016 62
Total disbursements		$774,841 93
Balance		$347,857 53

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$25,150 00	
Loans secured by pledge of bonds, stocks or other collaterals	3,000 00	
Book value of bonds and stocks	283,372 40	
Cash in company's office	1,727 75	
Deposits in trust companies and banks not on interest	24,435 10	
		$337,685 25
Accident and health premiums in course of collection on policies or renewals issued on or after October 1, 1914		4,892 79
Other ledger assets		5,279 49
Ledger assets		$347,857 53

Non-Ledger Assets.

Interest due and accrued on mortgages	$507 00	
Interest due and accrued on bonds	4,237 37	
Interest due and accrued on collateral loans	27 99	
Furniture and supplies	30,000 00	
		34,772 36
Gross assets		$382,629 89

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	30,000 00
Admitted assets	$352,629 89

LIABILITIES.

Losses and claims:		
Accident and health—Reported or in process of adjustment, incurred but not reported, and resisted	$28,336 00	
Deduct for reinsurance	2,160 00	
Total, except liability and workmen's compensation claims		$26,176 00
Estimated expenses of investigation and adjustment of unpaid claims, accident and health		500 00
Premiums (less reinsurance) upon all unexpired risks, $31,892; unearned premiums, 50 per cent		15,946 00
Commissions, brokerage and other charges due October 1, 1914, viz: accident and health		100 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		600 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		11,400 00
Total amount of all liabilities except capital		$54,722 00
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	97,907 89	
Surplus as regards policyholders		297,907 89
Total liabilities		$352,629 89

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1913	$26,567 00
Written or renewed during the year	732,895 12
Total	$759,462 12
Deduct expirations and cancellations	727,570 12
In force December 31, 1914	$31,892 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$29,876 48	$7,779 36

NATIONAL SURETY COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated February 24, 1897.)

WM. B. JOYCE, President. HUBERT J. HEWITT, Secretary.

CAPITAL.

Capital stock paid up in cash	$2,000,000 00	
Amount of ledger assets December 31 of previous year		$7,997,652 78

INCOME.

Fidelity—Premiums written and renewed during year	$1,751,712 91	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	411,493 83	
		$1,340,219 08
Surety—Premiums written and renewed during year	$2,743,406 61	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	945,379 70	
		1,798,026 91
Burglary and theft—Premiums written and renewed during year	$642,389 84	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	290,714 55	
		351,675 29
Total net premiums		$3,489,921 28
Inspections		3,001 56
Interest on mortgage loans	$1,533 50	
Interest on collateral loans	670 00	
Interest on bonds and dividends on stocks	259,436 38	
Interest on deposits in trust companies and banks	10,536 12	
Interest from all other sources	8,211 28	
Rents from company's property	1,757 64	
Total interest and rents		282,144 92
From all other sources		32,113 93
Agents' balances previously charged off		97 87
Profit on sale or maturity of ledger assets		1,473 10
Increase in book value of ledger assets		2,150 00
Total income		$3,810,902 66
Sum		$11,808,555 44

DISBURSEMENTS.

Fidelity—Amount paid for losses	$609,166 24	
Deduct for reinsurance and salvage	197,267 51	
		$411,898 73
Surety—Amount paid for losses	$1,581,476 33	
Deduct for reinsurance and salvage	638,131 95	
		943,344 38
Burglary and theft—Amount paid for losses	$142,182 14	
Deduct for reinsurance and salvage	14,760 29	
		127,421 85
Total net amount paid		$1,482,664 96
Investigation and adjustment of claims		179,065 35
Commissions or brokerage		826,659 27
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		468,840 65
Salaries, traveling and all other expenses of agents		197,415 23
Inspections		2,122 77
Rents		45,740 09
Repairs and expenses on real estate		3,410 70
Taxes on real estate		760 77
State taxes on premiums		52,733 80
Insurance department licenses and fees		20,577 26
All other licenses, fees and taxes		10,564 86
Legal expenses		5,874 86
Advertising		9,944 32
Printing and stationery		26,314 80
Postage, telegraph, telephone and express		29,420 33
Furniture and fixtures		3,832 63
Stockholders for interest or dividends		240,138 00
Other disbursements		84,913 71
Agents' balances charged off		22,758 02
Loss on sale or maturity of ledger assets		51,061 24
Decrease by adjustment in book value of ledger assets		25,049 00
Total disbursements		$3,789,862 62
Balance		$8,018,692 82

LEDGER ASSETS.

Book value of real estate		$51,686 00
Mortgage loans on real estate, first liens		80,694 88
Loans secured by pledge of bonds, stocks or other collaterals		8,500 00
Book value of bonds		5,816,447 56
Cash in company's offices		8,749 26
Cash in transit		17,955 38
Deposits in trust companies and banks on interest		598,583 33
Deposits in trust companies and banks not on interest		207,572 44
Due from suspended banks		172,571 71
Premiums in course of collection on policies and renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Fidelity	$171,849 69	$53,237 81	
Surety	325,251 31	174,841 49	
Burglary and theft	86,001 87	11,729 72	
Totals	$583,102 87	$239,809 02	$822,911 89
Bills receivable and other ledger assets			233,020 37
Total ledger assets			$8,018,692 82

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,132 08	
Interest due and accrued on bonds	53,142 76	
Interest due and accrued on collateral loans	970 00	
Interest due and accrued on other assets	2,009 17	
		57,254 01
Gross assets		$8,075,946 83

Deduct Assets Not Admitted.

Due from suspended banks; cash in branch offices	$2,299 52	
Bills receivable	1,919 66	
Accounts receivable	11 00	
Due from contractors, etc.	2 00	
Premiums in course of collection effective prior to October 1, 1914	239,809 02	
Commission due and suspense advanced	1,003 24	
Overdue and accrued interest on bonds in default	8,341 07	
Suspense agents' balances	1,742 86	
Market value of special deposits in excess of corresponding liabilities	25,424 95	
Book value of ledger assets over market value: Stocks and bonds	384,143 46	
		664,696 78
Total admitted assets		$7,411,250 05

LIABILITIES.

Losses and claims:		
Fidelity—Reported or in process of adjustment, and resisted	$386,944 30	
Deduct reinsurance	12,197 97	
		$374,746 33
Surety—Reported or in process of adjustment, and resisted	$845,671 95	
Deduct reinsurance	58,296 32	
		787,375 63
Burglary and theft—Reported or in process of adjustment, and resisted	$46,868 78	
Deduct reinsurance	4,603 09	
		42,265 69
Total unpaid claims		$1,204,387 65
Expenses of investigation and adjustment of unpaid claims:		
Surety	$45,687 29	
Burglary and theft	250 00	
Fidelity	21,876 27	
		67,813 56
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $3,204,668.56; unearned premiums, pro rata	$1,608,552 67	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $626,400.51; unearned premiums, pro rata	306,641 10	
Total unearned premiums		1,915,193 77
Commissions, brokerage and other charges due October 1, 1914:		
Fidelity	$39,233 28	
Surety	74,254 87	
Burglary and theft	19,634 23	
		133,122 38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,455 64
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		55,703 22
Dividends declared and unpaid to stockholders		60,240 00
Return premiums		17,650 76
Reinsurance		42,709 37
Advance premiums		11,743 80
Other liabilities		19,700 31
Total amount of all liabilities except capital		$3,534,719 74
Capital actually paid up in cash	$2,000,000 00	
Surplus over all liabilities	1,876,530 31	
Surplus as regards policyholders		3,876,530 31
Total liabilities		$7,411,250 05

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Burglary and theft.
In force December 31, 1913	$1,137,711 00	$1,856,532 72	$697,933 54
Written or renewed during year	1,751,712 91	2,743,406 61	642,389 84
Totals	$2,889,423 91	$4,599,939 33	$1,340,323 38
Expirations and cancellations	1,424,942 76	2,522,472 92	697,238 93
Balance	$1,464,481 15	$2,077,466 41	$643,084 45
Deduct reinsured policies	49,925 24	203,896 42	100,141 28
In force December 31, 1914	$1,414,555 91	$1,873,569 99	$542,943 17
At risk December 31, 1914	$494,712,468 00	$397,020,951 00	

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity	$93,434 07	$23,417 37
Surety	61,396 32	46,084 08
Burglary and theft	10,822 62	2,592 26
Totals	$165,653 01	$72,093 71

NEW AMSTERDAM CASUALTY COMPANY OF NEW YORK CITY, NEW YORK.

Year ending December 31, 1914.

(Incorporated December 31, 1898. Commenced business in California in 1899.)

J. Arthur Nelson, President. Geo. E. Taylor, Secretary.

CAPITAL.

Capital stock paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year	$1,337,448 02	
Increase of paid up capital during the year	100,000 00	
Extended at		$1,437,448 02

INCOME.

Accident—Premiums written and renewed during year	$228,765 44	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	55,007 51	
		$173,757 93
Health—Premiums written and renewed during year	$77,959 78	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	15,197 63	
		62,762 15
Liability—Premiums written and renewed during year	$731,121 08	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	303,602 19	
		427,518 89
Workmen's compensation—Premiums written and renewed during year	$623,646 49	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	242,701 46	
		380,945 03
Fidelity—Premiums written and renewed during year	$20,930 08	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	4,216 69	
		16,713 39
Surety—Premiums written and renewed during year	$68,591 59	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	8,375 21	
		60,216 38

Plate glass—Premiums written and renewed during year	$137,317 00	
Deduct for return premiums on policies canceled and premiums on policies not taken	34,302 54	
		103,014 46
Burglary and theft—Premiums written and renewed during year	$148,620 98	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	53,685 34	
		94,935 64
Automobile and teams property damage—Premiums written and renewed during year	$52,737 54	
Deduct for return premiums on policies canceled and premiums on policies not taken	14,302 46	
		38,435 08
Workmen's collective—Premiums written and renewed during year		65 62
Total net premiums		$1,358,364 57
Interest on mortgage loans	$8,849 17	
Interest on bonds and dividends on stocks	44,246 90	
Interest on deposits in trust companies and banks	3,787 83	
Rents from company's property	117 60	
Total interest and rents		57,001 50
From all other sources		127,767 52
Increase in book value of ledger assets		2,524 37
Total income		$14,070 10
Sum		$1,559,728 06

DISBURSEMENTS.

Accident—Amount paid for losses	$59,354 31	
Deduct for reinsurance	1,676 25	
		$57,678 06
Health—Amount paid for losses		26,485 48
Liability—Amount paid for losses		300,729 22
Workmen's compensation—Amount paid for losses		44,407 32
Fidelity—Amount paid for losses		488 09
Surety—Amount paid for losses	$31,205 09	
Deduct for reinsurance and salvage	15,131 18	
		16,073 91
Plate glass—Amount paid for losses	$55,361 77	
Deduct for salvage	8,157 94	
		47,203 83
Burglary and theft—Amount paid for losses	$46,418 96	
Deduct for reinsurance and salvage	3,987 41	
		42,431 55
Automobile and teams property damage—Amount paid for losses	$13,046 26	
Deduct for salvage	64 36	
		12,981 90
Total net amount paid		$548,479 27
Investigation and adjustment of claims		100,473 57
Commissions or brokerage		266,344 27
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		125,856 93
Salaries, traveling and all other expenses of agents		31,074 03
Medical examiners' fees and salaries		487 00
Inspections		7,430 16
Rents		12,411 63
Repairs and expenses on real estate		1,297 58
Taxes on real estate		1,959 69
State taxes on premiums		12,183 38

Insurance department licenses and fees	4,253 51
All other licenses, fees and taxes	499 72
Legal expenses	2,895 56
Advertising	815 02
Printing and stationery	19,576 14
Postage, telegraph, telephone and express	11,030 99
Furniture and fixtures	4,749 22
Stockholders for interest or dividends	40,375 00
Other disbursements	32,894 97
Agents' balances charged off	53 83
Gross loss on sale or maturity of ledger assets	212 50
Gross decrease by adjustment in book value of ledger assets	12,939 13
Total disbursements	$1,238,293 10
Balance	$1,758,882 98

LEDGER ASSETS.

Book value of real estate	$59,380 05	
Mortgage loans on real estate, first liens	171,500 00	
Book value of bonds and stocks	890,106 90	
Cash in company's office	2,832 33	
Deposits in trust companies and banks on interest	3,365 55	
Deposits in trust companies and banks not on interest	203,588 86	
		$1,330,773 69

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$36,271 65	$6,185 64	
Health	13,922 23	1,776 48	
Liability	117,230 95	19,996 25	
Workmen's compensation	85,402 06	26,417 16	
Fidelity	3,369 02	944 21	
Surety	12,514 33	4,989 80	
Plate glass	23,584 78	2,073 46	
Burglary and theft	28,684 98	2,322 31	
Auto. and teams property damage	7,370 95	1,689 20	
Totals	$328,350 95	$66,394 51	394,745 46
Agents' balances			223 15
Other ledger assets			33,140 68
Ledger assets			$1,758,882 98

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,131 57	
Interest due and accrued on bonds	5,362 06	
		7,493 63
Market value of bonds and stocks over book value		7,029 10
Gross assets		$1,773,405 71

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$66,394 51	
Book value of ledger assets over market value, agents' balances	223 15	
		66,617 66
Admitted assets		$1,706,788 05

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, and resisted	$26,425 00	
Deduct for reinsurance	1,780 75	
		$24,644 25
Health—Reported or in process of adjustment, and resisted	$3,505 00	
Deduct for reinsurance	50 00	
		3,455 00
Surety—Reported or in process of adjustment		100 00
Plate glass—Reported or in process of adjustment		2,867 00
Burglary and theft—Reported or in process of adjustment, and resisted	$16,787 00	
Deduct for reinsurance	4,754 10	
		12,032 90
Automobile and teams property damage—Reported or in process of adjustment, and resisted		3,570 00
Total, except liability and workmen's compensation claims		$46,669 15
Reserve for unpaid liability and workmen's compensation losses		295,679 00
Total unpaid claims		$342,348 15
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,181,719.05; unearned premiums, 50 per cent	$590,859 52	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $116,596.13; unearned premiums (pro rata)	51,092 11	
Total unearned premiums		641,951 63
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$10,881 50	
Health	4,176 67	
Liability	20,515 40	
Workmen's compensation	10,675 25	
Fidelity	842 25	
Surety	3,128 60	
Plate glass	7,075 43	
Burglary and theft	7,171 25	
Automobile and teams property damage	1,289 90	
		65,756 25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		18,000 00
Return premiums		24,431 75
Reinsurance		5,419 45
Other liabilities		12,125 30
Total amount of all liabilities except capital		$1,112,532 53
Capital actually paid up in cash	$500,000 00	
Surplus over all liabilities	94,255 52	
Surplus as regards policyholders		594,255 52
Total liabilities		$1,706,788 05

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$166,548 04	$52,243 31	$356,987 23
Written or renewed during the year	228,765 44	77,959 78	731,121 08
Totals	$395,313 98	$130,203 09	$1,088,108 31
Deduct expirations and cancellations	217,837 00	70,994 25	683,289 67
Balance	$177,476 98	$59,208 84	$404,818 64
Deduct reinsured policies	7,974 93	98 75	2,722 35
In force December 31, 1914	$169,502 05	$59,110 09	$402,096 29

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$29,383 19	$1,637 13	$4,604 60
Written or renewed during the year	623,646 49	20,930 08	68,591 59
Totals	$653,029 68	$22,567 21	$73,196 19
Deduct expirations and cancellations	340,291 82	4,772 80	16,425 49
Balance	$312,737 86	$17,794 41	$56,770 70
Deduct reinsured policies	3,420 80	1,291 54	3,224 61
In force December 31, 1914	$309,317 06	$16,502 87	$53,546 09
Amount at risk December 31, 1914		$4,488,113 34	$9,531,612 36

	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1913	$109,495 58	$179,374 17	$18,565 55
Written or renewed during the year	137,317 00	148,620 98	52,737 54
Totals	$246,812 58	$327,995 15	$71,303 09
Deduct expirations and cancellations	140,762 48	157,324 62	33,493 40
Balance	$106,050 10	$170,670 53	$37,809 69
Deduct reinsured policies		26,355 21	
In force December 31, 1914	$106,050 10	$144,315 32	$37,809 69

	Workmen's collective.
In force December 31, 1914	$65 62

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$13,225 37	$4,169 24
Health	2,117 79	983 57
Liability	23,877 14	38,301 88
Workmen's compensation	87,506 94	16,065 95
Fidelity	1,900 42	
Surety	4,522 77	
Plate glass	5,524 07	1,309 19
Burglary and theft	713 23	512 74
Automobile and teams property damage	942 61	370 26
Totals	$140,330 34	$61,712 83

NEW ENGLAND CASUALTY COMPANY.

Boston, Massachusetts.

Year ending December 31, 1914.

(Reincorporated March 4, 1910. Commenced business in California October 7, 1912.)

CORWIN MCDOWELL, President. ALLAN FORBES, Secretary.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$2,566,519 01

INCOME.

Accident—Premiums written and renewed during year	$113,721 67	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	21,405 97	
		$92,315 70
Health—Premiums written and renewed during year	$91,509 25	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	12,054 39	
		79,454 86

Liability—Premiums written and renewed during year	$901,992 66	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	284,505 06	
		617,487 60
Workmen's compensation—Premiums written and renewed during year	$540,724 81	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	118,658 04	
		422,066 77
Fidelity—Premiums written and renewed during year	$89,351 97	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	15,885 20	
		73,466 77
Surety—Premiums written and renewed during year	$442,050 72	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	146,031 73	
		296,018 99
Plate glass—Premiums written and renewed during year	$80,730 16	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	23,552 79	
		57,177 37
Burglary and theft—Premiums written and renewed during year	$132,616 14	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	62,588 12	
		70,028 02
Automobile and teams property damage—Premiums written and renewed during year	$97,774 19	
Deduct for return premiums on policies canceled and premiums on policies not taken	25,359 65	
		72,414 54
Total net premiums		$1,780,430 62
Interest on mortgage loans	$1,775 00	
Interest on bonds and dividends on stocks	75,974 38	
Interest on deposits in trust companies and banks	2,018 86	
Interest from all other sources	766 94	
Total interest		80,535 18
Profit and loss		55 66
Agents' balances previously charged off		3 86
Profit on sale or maturity of ledger assets		2,869 71
Total income		$1,868,243 43
Sum		$4,434 762 14

DISBURSEMENTS.

Accident—Amount paid for losses	$51,962 02	
Deduct for reinsurance and salvage	5,336 46	
		$46,625 56
Health—Amount paid for losses	$29,207 58	
Deduct for reinsurance and salvage	593 40	
		28,614 18
Liability—Amount paid for losses	$269,607 01	
Deduct for salvage	1,977 51	
		267,629 50
Workmen's compensation—Amount paid for losses		266,872 63
Fidelity—Amount paid for losses	$15,452 94	
Deduct for reinsurance and salvage	1,438 13	
		14,014 81
Surety—Amount paid for losses	$399,485 45	
Deduct for reinsurance and salvage	154,630 54	
		244,854 91

Plate glass—Amount paid for losses	$20,699 49	
Deduct for reinsurance and salvage	164 01	
		20,535 48
Burglary and theft—Amount paid for losses	$48,544 37	
Deduct for reinsurance and salvage	3,567 07	
		44,977 30
Automobile and teams property damage—Amount paid for losses	$14,006 03	
Deduct for salvage	337 50	
		13,668 53
Workmen's collective—Amount paid for losses		1,903 41
Total net amount paid		$949,696 31
Investigation and adjustment of claims		179,789 90
Policy fees retained by agents		4,349 00
Commissions or brokerage		455,891 36
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		131,840 19
Salaries, traveling and all other expenses of agents		75,297 07
Inspections		15,134 39
Rents		13,159 60
State taxes on premiums		26,548 44
Insurance department licenses and fees		3,358 28
All other licenses, fees and taxes		1,464 84
Legal expenses		9,898 47
Advertising		4,669 68
Printing and stationery		24,462 30
Postage, telegraph, telephone and express		13,513 18
Furniture and fixtures		8,617 93
Other disbursements		43,832 20
Agents' balances charged off		200 82
Decrease by adjustment in book value of ledger assets		128 20
Total disbursements		$1,961 852 16
Balance		$2,472,910 28

LEDGER ASSETS.

Book value of real estate		$10,997 79
Mortgage loans on real estate, first liens		43,050 00
Book value of bonds and stocks		1,809,802 95
Cash in company's office		28,566 01
Deposits in trust companies and banks on interest		51,358 33
Deposits in trust companies and banks not on interest		13,518 45
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$4,899 38	$361 94	
Health	5,228 54	176 08	
Liability	86,907 18	30,502 66	
Workmen's compensation	60 892 95	47,709 59	
Fidelity	7,249 40	1,218 17	
Surety	35,653 99	84,548 41	
Plate glass	12,709 97	862 02	
Burglary and theft	15,587 35	3,532 37	
Automobile and teams property damage	7,359 73	212 64	
Workmen's collective		2,067 62	
Totals	$237,238 97	$168,437 02	405,675 99
Agents' balances and other ledger assets			109,940 76
Total ledger assets			$2,472,910 28

Non-Ledger Assets.

Interest due and accrued on mortgages	$564 25	
Interest due and accrued on bonds	17,234 39	
Interest due and accrued on deposit in suspended bank	4,000 00	
Total interest		21,798 64
Gross assets		$2,494,708 92

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$171,187 50	
Book value of ledger assets over market value	105,012 55	
		276,200 05
Admitted assets		$2,218,508 87

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment and resisted	$11,700 26	
Deduct for reinsurance	25 00	
		$11,725 26
Health—Reported or in process of adjustment and resisted		5,397 26
Fidelity—Reported or in process of adjustment and resisted	$20,907 69	
Deduct for reinsurance	1,700 00	
		22,607 69
Surety—Reported or in process of adjustment and resisted	$99,512 22	
Deduct for reinsurance	2,671 21	
		102,183 43
Plate glass—Reported or in process of adjustment		1,633 69
Burglary and theft—Reported or in process of adjustment and resisted	$7,805 92	
Deduct for reinsurance	1,518 79	
		9,324 71
Automobile and teams property damage—Reported or in process of adjustment and resisted		15,563 91
Total losses and claims		$168,435 95
Special reserve for unpaid liability and workmen's compensation losses		281,994 45
Total unpaid claims		$450,430 40
Expenses of investigation and adjustment of unpaid claims:		
Accident	$233 19	
Surety	8,153 78	
Burglary and theft	488 71	
Health	7 57	
Plate glass	7 38	
Fidelity	584 50	
Automobile and teams property damage	7,183 69	
		16,658 82
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,236,383.07; unearned premiums (pro rata)	$535,345 84	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $163,907.98; unearned premiums (pro rata)	86,942 39	
Total unearned premiums		622,288 23

Commissions, brokerage and other charges due October 1, 1914:		
Accident	$1,185 65	
Workmen's compensation	14,736 09	
Plate glass	3,075 81	
Health	1,265 31	
Fidelity	1,754 35	
Automobile and teams property damage	1,297 05	
Liability	21,031 54	
Surety	8,628 27	
Burglary and theft	3,772 14	
		56,746 21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		27,000 00
Advance premiums (100 per cent)		3,965 05
Total amount of all liabilities except capital		$1,184,588 71
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	33,920 16	
Surplus as regards policyholders		1,033,920 16
Total liabilities		$2,218,508 87

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$35,111 92	$21,443 34	$582,732 22
Written or renewed during the year	113,721 67	91,509 25	901,992 66
Totals	$148,833 59	$112,952 59	$1,484,724 88
Deduct expirations and cancellations	100,841 35	79,548 94	966,494 87
Balance	$47,992 24	$33,403 65	$518,230 01
Deduct reinsured policies	2,718 28	1,399 19	10,732 25
In force December 31, 1914	$45,273 96	$32,004 46	$507,497 76

	Workmen's compensation	Fidelity.	Surety.
In force December 31, 1913	$307,585 52	$62,196 36	$266,234 93
Written or renewed during the year	540,724 81	89,351 97	442,050 72
Totals	$848,310 33	$151,547 33	$708,285 65
Deduct expirations and cancellations	608,559 06	72,783 66	379,160 21
Balance	$239,751 27	$78,763 67	$329,125 44
Deduct reinsured policies		6,254 01	57,967 98
In force December 31, 1914	$239,751 27	$72,509 66	$271,157 46
Amount at risk December 31, 1914		$23,543,886 00	$40,348,225 00

	Plate glass.	Burglary and theft.	Automobile and teams property damage.
In force December 31, 1913	$43,265 74	$135,392 31	$64,203 58
Written or renewed during the year	80,730 16	132,616 14	97,774 19
Totals	$123,995 90	$268,008 45	$161,977 77
Deduct expirations and cancellations	62,262 75	137,372 92	97,691 82
Balance	$61,733 15	$130,635 53	$64,285 95
Deduct reinsured policies	530 68	24,027 47	
In force December 31, 1913	$61,202 47	$106,608 66	$64,285 95

	Workmen's collective.
In force December 31, 1913	$3,614 69
Deduct expirations and cancellations	3,614 69

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$2,024 94	$459 53
Health	614 10	361 60
Liability	10,473 92	5,381 79
Workmen's compensation	68,523 04	19,710 64
Fidelity	2,657 86	161 12
Surety	10,844 41	2,899 28
Plate glass	651 66	263 93
Burglary and theft	291 00	1,333 76
Automobile and teams property damage	697 43	121 89
Totals	$96,778 36	$30,693 54

NEW JERSEY FIDELITY AND PLATE GLASS INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1914.

(Incorporated April 21, 1868. Commenced business in California in 1905.)

SAMUEL C. HOAGLAND, President. HARRY C. HEDDEN, Secretary.

CAPITAL.

Capital stock paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$815,470 53

INCOME.

Accident—Premiums written and renewed during year	$20,974 03	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	12,807 62	
		$8,166 41
Health—Premiums written and renewed during year	$2,941 73	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	1,436 65	
		1,505 08
Plate glass—Premiums written and renewed during year	$444,771 39	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	70,032 34	
		374,739 05
Burglary and theft—Premiums written and renewed during year	$136,076 59	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	44,802 69	
		91,273 90
Total net premiums		$475,684 44
Interest on mortgage loans	$24,185 73	
Interest on bonds and dividends on stocks	8,732 00	
Interest on deposits in trust companies and banks	390 59	
Interest on overdue accounts	1 22	
Total interest		33,309 51
From all other sources		60 00
Total income		$509,053 95
Sum		$1,324,524 48

DISBURSEMENTS.

Accident—Amount paid for losses	$11,224 75	
Deduct for reinsurance	1,704 67	
		$9,520 08
Health—Amount paid for losses	$1,309 94	
Deduct for reinsurance	170 79	
		1,139 15
Plate glass—Amount paid for losses	$154,040 30	
Deduct for reinsurance	223 36	
		153,816 94
Burglary and theft—Amount paid for losses	$32,250 58	
Deduct for reinsurance	3,661 35	
		34,589 23
Total net amount paid		$199,065 40
Investigation and adjustment of claims		2,987 20
Commissions or brokerage		169,169 12
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		36,797 35
Salaries, traveling and all other expenses of agents		19,107 90
Medical examiners' fees and salaries		11 28
Rents		2,375 00
State taxes on premiums		8,640 21
Insurance department licenses and fees		3,691 00
All other licenses, fees and taxes		1,823 90
Legal expenses		293 78
Advertising		991 32
Printing and stationery		3,444 09
Postage, telegraph, telephone and express		2,804 88
Furniture and fixtures		310 00
Stockholders for interest or dividends		18,000 00
General expenses		4,738 29
Agents' balances charged off		509 51
Loss on sale or maturity of ledger assets		9 70
Total disbursements		$474,769 93
Balance		$849,754 55

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$499,000 00
Book value of bonds and stocks		208,136 96
Cash in company's office		4,457 91
Deposits in trust companies and banks on interest		11,946 97
Deposits in trust companies and banks not on interest		18,567 74
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	2,241 98	$196 90	
Health	419 67	115 00	
Plate glass	77,951 12	2,714 19	
Burglary and theft	23,778 63	133 89	
Totals	$104,391 40	$3,159 98	107,551 38
Other ledger assets			93 59
Total ledger assets			$849,754 55

Non-Ledger Assets.

Interest due and accrued on mortgages	$6,180 24	
Interest due and accrued on bonds	2,183 75	
		8,363 99
Gross assets		$858,118 54

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$3,159 98	
Book value of ledger assets over market value	6,433 55	
		9,593 53
Total admitted assets		$848,525 01

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, and resisted		$3,500 00
Health—Adjusted, reported or in process of adjustment, and resisted		635 00
Plate glass—Reported or in process of adjustment, and resisted		4,138 64
Burglary and theft—Adjusted, reported or in process of adjustment, and resisted		19,993 37
Total unpaid claims		$28,262 01
Expenses of investigation and adjustment of unpaid claims:		
Accident	$175 00	
Burglary and theft	1,499 50	
Health	31 50	
		1,706 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $500,264.79; unearned premiums, 50 per cent	$250,132 41	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $30,181.90; unearned premiums (pro rata)	15,576 24	
Total unearned premiums		265,708 65
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$784 69	
Plate glass	27,282 88	
Health	146 89	
Burglary and theft	8,322 52	
		36,536 98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,250 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		8,679 35
Reinsurance		1,376 18
Income tax withheld		60 00
Total amount of all liabilities except capital		$343,579 17
Capital actually paid up in cash	$300,000 00	
Surplus over all liabilities	204,945 84	
Surplus as regards policyholders		504,945 84
Total liabilities		$848,525 01

EXHIBIT OF PREMIUMS.

	Accident	Health	Plate glass.
In force December 31, 1913	$19,611 70	$1,862 00	$396,347 35
Written or renewed during the year	20,974 03	2,941 73	444,771 39
Totals	$40,585 73	$4,803 73	$841,118 74
Deduct expirations and cancellations	23,856 70	2,100 00	458,917 85
In force December 31, 1914	$16,729 03	$2,703 73	$382,200 89

	Burglary and theft
In force December 31, 1913	$119,352 82
Written or renewed during the year	136,076 59
Totals	$255,429 41
Deduct expirations and cancellations	126,616 37
In force December 31, 1914	$128,813 04

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$399 89	$57 34
Health	12 25	
Plate glass	6,757 89	2,184 00
Burglary and theft	2,706 00	47 50
Totals	$9,876 03	$2,288 84

NEW YORK PLATE GLASS INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated in 1891. Commenced business in California in 1891.)

MAJOR A. WHITE, President. J. CARROLL FRENCH, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Amount of ledger assets December 31 of previous year		$1,052,450 56

INCOME.

Plate glass—Premiums written and renewed during year	$719,569 72	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	130,540 64	
Total net premiums		$589,029 08
Interest on mortgage loans	$70 00	
Interest on deposits in trust companies and banks	40,028 33	
Interest from all other sources	885 14	
Total interest		40,983 47
Agents' balances previously charged off		131 22
Profit on sale or maturity of ledger assets		71 75
Total income		$630,215 52
Sum		$1,682,666 08

DISBURSEMENTS.

Plate glass—Amount paid for losses	$24,604 08	
Deduct for salvage	7,052 87	
Total net amount paid for losses		$238,987 21
Commissions or brokerage		208,065 57
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		59,667 83
Salaries, traveling and all other expenses of agents		4,043 32
Rents		10,493 98
State taxes on premiums		8,214 93
Insurance department licenses and fees		7,355 88
All other licenses, fees and taxes		1,621 71
Legal expenses		224 07
Advertising		482 30
Printing and stationery		1,735 34
Postage, telegraph, telephone and express		1,919 83
Furniture and fixtures		146 71
Stockholders for interest or dividends		38,000 00
Other disbursements		2,792 32
Agents' balances charged off		589 44
Total disbursements		$584,340 44
Balance		$1,098,325 64

LEDGER ASSETS.

Mortgage loans on real estate, first liens			$1,000 00
Book value of bonds and stocks			895,610 84
Cash in company's office			13,484 69
Deposits in trust companies and banks on interest			3,717 76
Deposits in trust companies and banks not on interest			38,586 63
Premiums in course of collection on policies and renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Plate glass	$138,576 42	$7,349 30	145,925 72
Total ledger assets			$1,098,325 64

Non-Ledger Assets.

Interest due and accrued on mortgages	$9 50	
Interest due and accrued on bonds	3,301 96	
		3,311 46
Gross assets		$101,637 10

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$7,349 30	
Overdue and accrued interest on bonds in default	520 83	
Market value of special deposits in excess of corresponding liabilities	20,190 86	
Book value of ledger assets over market value	86,831 84	
		114,892 83
Total admitted assets		$986,744 27

LIABILITIES.

Losses and claims:		
Plate glass—Adjusted, reported or in process of adjustment, incurred but not reported		$20,267 13
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $587,868.13; unearned premiums, 50 per cent	$293,934 06	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $42,510.63; unearned premiums (pro rata)	19,551 98	
Total unearned premiums		313,486 04
Commissions, brokerage and other charges due October 1, 1914:		
Plate glass		45,391 50
Salaries, rents, expenses, bills, accounts, fees etc., due or accrued		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		5,000 00
Dividends declared and unpaid to stockholders		10,000 00
Total amount of all liabilities except capital		$394,644 67
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	392,099 60	
Surplus as regards policyholders		592,099 60
Total liabilities		$986,744 27

EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1913	$646,705 59
Written or renewed during the year	719,569 72
Total	$1,366,275 31
Deduct expirations and cancellations	735,896 55
In force December 31, 1914	$630,378 76

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Plate glass	$18,030 66	$5,697 51

NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated May 13, 1886. Commenced business in California July 6, 1900.)

E. C. WALLER, President. A. E. FORREST, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Amount of ledger assets December 31, of previous year		$763,280 26

INCOME.

Accident—Premiums written and renewed during year	$1,228,555 17	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	118,243 33	
Total net premiums		$1,110,311 84
Policy fees required or represented by application		118,085 00
Interest on mortgage loans	$10,745 58	
Interest on collateral loans	2,430 00	
Interest on bonds and dividends on stocks	19,398 89	
Interest on deposits in trust companies and banks	538 60	
Interest from all sources	49 00	
Total interest		33,162 07
Profit on sale or maturity of ledger assets		118 75
Total income		$1,261,677 66
Sum		$2,024,957 92

DISBURSEMENTS.

Accident—Amount paid for losses	$472,621 34	
Deduct for reinsurance	872 51	
Total amount paid for losses		$471,748 83
Investigation and adjustment of claims		1,567 83
Policy fees retained by agents		118,085 00
Commissions or brokerage		345,097 10
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees		109,156 66
Salaries, traveling and all other expenses of agents		58,937 42
Medical examiners' fees and salaries		3,351 88
Rents		16,036 16
State taxes on premiums		17,929 99
Insurance department licenses and fees		8,584 82
All other licenses, fees and taxes		2,527 68
Legal expenses		3,198 42
Advertising		2,562 01
Printing and stationery		16,149 56
Postage, telegraph, telephone and express		13,868 36
Furniture and fixtures		2,597 89
Stockholders for interest or dividends		40,000 00
Other disbursements		13,773 20
Agents' balances charged off		1,277 29
Total disbursements		$1,246,450 10
Balance		$778,507 82

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$198,900 00	
Loans secured by pledge of bonds, stocks or other collaterals	46,000 00	
Book value of bonds	433,503 75	
Cash in company's office	2,429 37	
Deposits in trust companies and banks on interest	7,686 38	
Deposits in trust companies and banks not on interest	51,481 17	
		$740,000 67

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$25,166 57	$2,128 10	27,294 67
Bills receivable			11,212 48
Ledger assets			$778,507 82

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,232 69	
Interest due and accrued on bonds	10,527 06	
Interest due and accrued on collateral loans	387 25	
		14,147 00
Gross assets		$792,654 82

Deduct Assets Not Admitted.

Bills receivable	$11,212 48	
Premiums in course of collection effective prior to October 1, 1914	2,128 10	
Overdue and accrued interest on bonds in default	7,718 75	
Book value of ledger assets over market value	17,529 15	
		38,588 48
Admitted assets		$754,066 34

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported and resisted	$128,314 47	
Deduct reinsurance	382 14	
Total, except liability and workmen's compensation claims		$127,932 33
Estimated expenses of unpaid claims, accident		500 00
Premiums (less reinsurance) upon all unexpired risks, $263,038.24; unearned premiums, 50 per cent	$131,519 12	
Premiums (less reinsurance) upon all unexpired risks, $4,650.00; unearned premiums (pro rata)	3,690 00	
Total unearned premiums		135,209 12
Commissions, brokerage and other charges due, October 1, 1914, viz:		
Accident		9,487 79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,745 30
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		18,000 00
Reinsurance		429 39
Advance premiums		32,217 08
Total amount of all liabilities except capital		$325,521 01
Capital actually paid up in cash		200,000 00
Surplus over all liabilities		228,545 33
Total liabilities		$754,066 34

EXHIBIT OF PREMIUMS.

	Accident
In force December 31, 1913	$292,856 04
Written or renewed during the year	1,228,555 17
Total	$1,521,411 21
Deduct expirations and cancellations	1,249,261 03
Balance	$272,150 18
Deduct reinsured policies	4,461 94
In force December 31, 1914	$267,688 24

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$65,240 33	$29,388 12

OAKLAND TITLE INSURANCE AND GUARANTY COMPANY.

Oakland, California.

Year ending December 31, 1914.

(Incorporated August 2, 1912. Commenced business in California February 15, 1913.)

ROBT. S. LECKIE, President. IRA ABRAHAM, Secretary.

CAPITAL.

Capital stock paid up in cash	$230,000 00	
Amount of ledger assets December 31 of previous year		$241,704 93

INCOME.

Title—Premiums written and renewed during year	$4,564 50	
Deduct for premiums on policies not taken	228 60	
Total net premiums		$4,335 90
Interest on mortgage loans	$7,747 97	
Interest on bonds and dividends on stocks	270 00	
Interest on deposits in trust companies and banks	98 28	
Total interest		8,116 25
From all other sources		50,793 89
Total income		$63,246 04
Sum		$304,950 97

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	$23,091 23
Inspections	138 00
Rents	3,120 00
State taxes on premiums	38 55
Insurance department licenses and fees	26 00
All other licenses, fees and taxes	155 69
Legal expenses	300 00
Advertising	105 50
Printing and stationery	340 00
Postage, telegraph, telephone and express	350 00
Furniture and fixtures	733 60
Stockholders for interest or dividends	11,500 00
Other disbursements	7,817 27
Total disbursements	$47,715 84
Balance	$257,235 13

LEDGER ASSETS.

Book value of real estate	$134,050 00
Cash in company's office	75 00
Deposits in trust companies and banks on interest	6,506 38
Deposits in trust companies and banks not on interest	3,163 64
Other ledger assets	113,440 11
Total ledger assets	$257,235 13

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	1,180 00
Total admitted assets	$256,055 13

LIABILITIES.

Title insurance reserve 1913		$353 70
Title insurance reserve 1914		433 59
Total amount of all liabilities except capital		$787 29
Capital actually paid up in cash	$230,000 00	
Surplus over all liabilities	25,265 84	
Surplus as regards policyholders		255,265 84
Total liabilities		$256,053 13

EXHIBIT OF PREMIUMS.

	Title.
Written or renewed during the year	$4,564 50
Deduct expirations and cancellations	228 60
In force December 31, 1914	$4,335 90

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed
Title	$4,564 50

UNITED STATES BRANCH OF THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LTD., OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated December 13, 1871. Commenced business in California in 1913.)

WILLIAM J. GARDNER, Manager and Attorney for United States Branch.

CAPITAL.

Deposit capital	$250,000 00	
Amount of ledger assets December 31 of previous year		$5,286,027 76

INCOME.

Accident—Premiums written and renewed during year	$476,944 12	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	147,824 13	
		$329,119 99
Health—Premiums written and renewed during year	$148,679 54	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	41,497 47	
		107,182 07
Liability—Premiums written and renewed during year	$2,515,335 65	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	794,153 26	
		1,721,182 39
Workmen's compensation—Premiums written and renewed during year	$1,804,820 80	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	490,327 90	
		1,314,492 90
Fidelity—Premiums written and renewed during year	$60,628 89	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	10,639 67	
		49,989 22

Plate glass—Premiums written and renewed during year	$120,665 94	
Deduct for return premiums on policies canceled and premiums on policies not taken	25,528 38	
		95,137 56
Steam boiler—Premiums written and renewed during year	$111,577 43	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	32,344 78	
		79,232 65
Burglary and theft—Premiums written and renewed during year	$391,432 90	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	170,321 57	
		221,111 33
Credit—Premiums written and renewed during year	$438,130 77	
Deduct for return premiums on policies canceled and premiums on policies not taken	3,204 92	
		434,925 85
Automobile and teams property damage—Premiums written and renewed during year	$289,218 15	
Deduct for return premiums on policies canceled and premiums on policies not taken	95,479 03	
		193,739 12
Workmen's collective—Premiums written and renewed during year	$20,680 25	
Deduct for return premiums on policies canceled and premiums on policies not taken	3,725 47	
		16,954 78
Total net premiums		$4,563,067 86
Interest on mortgage loans	$8,190 00	
Interest on bonds and dividends on stocks	170,654 88	
Interest on deposits in trust companies and banks	5,867 98	
Interest from all other sources	1,079 41	
Total interest		185,792 27
Agents' balances previously charged off		151 88
Profit on sale or maturity of ledger assets		717 57
Total income		$4,749,729 58
Sum		$10,035,757 34

DISBURSEMENTS.

Accident—Amount paid for losses	$127,434 29	
Deduct for reinsurance	11,481 23	
		$115,953 06
Health—Amount paid for losses	$46,557 12	
Deduct for reinsurance	1,887 77	
		44,669 35
Liability—Amount paid for losses	$981,652 59	
Deduct for reinsurance	10,286 42	
		971,366 17
Workmen's compensation—Amount paid for losses		335,559 19
Fidelity—Amount paid for losses	$21,889 22	
Deduct for salvage	2,142 44	
		19,746 78
Plate glass—Amount paid for losses	$35,714 26	
Deduct for salvage	58 42	
		35,655 84
Steam boiler—Amount paid for losses	$2,495 09	
Deduct for reinsurance	1,247 53	
		1,247 56
Burglary and theft—Amount paid for losses	$88,500 61	
Deduct for reinsurance and salvage	25,867 02	
		62,633 59

Credit—Amount paid for losses	$289,687 99	
Deduct for salvage	66,747 81	
		222,940 18
Automobile and teams property damage—Amount paid for losses	$74,482 48	
Deduct for salvage	3,110 59	
		71,371 89
Workmen's collective		9,783 47
Total net amount paid		$1,890,927 08
Investigation and adjustment of claims		345,258 21
Commissions or brokerage		983,722 26
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		216,132 85
Salaries, traveling and all other expenses of agents		129,662 76
Inspections		90,025 67
Rents		24,407 52
State taxes on premiums		79,879 70
Insurance department licenses and fees		4,044 19
All other licenses, fees and taxes		7,120 75
Legal expenses		2,758 88
Advertising		6,100 15
Printing and stationery		20,246 49
Postage, telegraph, telephone and express		14,080 78
Furniture and fixtures		4,918 79
Other disbursements		247,860 48
Agents' balances charged off		31,201 60
Gross loss on sale or maturity of ledger assets		2,500 00
Total disbursements		$4,100,848 16
Balance		$5,934,909 18

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$132,000 00	
Loans secured by pledge of bonds, stocks or other collaterals	4,799,046 53	
Cash in company's office	4,047 83	
Deposits in trust companies and banks on interest	185,717 32	
Deposits in trust companies and banks not on interest	15,912 26	
		$5,136,723 94

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$45,655 28	$3,636 74	
Health	20,359 98	1,323 13	
Liability	229,486 41	23,876 23	
Workmen's compensation	203,963 42	27,836 82	
Fidelity	13,588 01	270 90	
Plate glass	19,374 21	1,177 51	
Steam boiler	22,169 36	779 23	
Burglary and theft	39,487 78	1,169 67	
Auto. and teams property damage	29,112 28	2,715 36	
Workmen's collective	850 51	39 20	
Totals	$624,047 24	$62,824 79	686,872 03
Bills receivable and other ledger assets			111,313 21
Ledger assets			$5,934,909 18

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,320 00	
Interest due and accrued on bonds	62,982 28	
		64,302 28
Gross assets		$5,999,211 46

Deduct Assets Not Admitted.

Bills receivable	$15,124 54	
Premiums in course of collection effective prior to October 1, 1914	62,824 79	
Book value of ledger assets over market value, and other non-admitted	344,784 72	
		422,734 05
Admitted assets		$5,576,477 41

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported, and resisted	$58,183 00	
Deduct for reinsurance	6,671 00	
		$51,512 00
Health—Reported or in process of adjustment, incurred but not reported	$17,101 00	
Deduct for reinsurance	75 00	
		17,026 00
Fidelity—Reported or in process of adjustment, incurred but not reported		10,145 00
Plate glass—Reported or in process of adjustment, incurred but not reported		4,660 00
Steam boiler—Reported or in process of adjustment, incurred but not reported		1,555 00
Burglary and theft—Reported or in process of adjustment, incurred but not reported, and resisted	$23,340 00	
Deduct for reinsurance	3,770 00	
		19,570 00
Credit—Adjusted, reported or in process of adjustment, and resisted		43,010 00
Automobile and teams property damage—Reported or in process of adjustment, incurred but not reported, and resisted		27,795 00
Workmen's collective—Reported or in process of adjustment, incurred but not reported		1,330 00
Total, except liability and workmen's compensation claims		$176,603 00
Reserve for unpaid liability and workmen's compensation losses	$1,646,921 65	
Reserve for losses on policies expiring in October, November and December, 1914, 50 per cent of $135,237.92, gross premiums received, less $12,002.82 paid	55,616 14	
Reserve for accrued losses on credit policies in force December 31, 1914, being 50 per cent of $202,808.83; earned premiums on said policies	101,404 42	
Total unpaid claims		1,980,545 21
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident	$2,000 00	
Health	300 00	
Fidelity	300 00	
Plate glass	200 00	
Steam boiler	50 00	
Burglary and theft	500 00	
Credit	2,000 00	
Automobile and teams property damage	2,500 00	
Workmen's collective	150 00	
		8,000 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,781,050.29; unearned premiums, 50 per cent	$1,371,523 66	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $536,167.01; unearned premiums (pro rata)	281,222 25	
Total unearned premiums		1,652,745 91

Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$17,029 42	
Health	7,553 55	
Liability	48,880 61	
Workmen's compensation	31,206 40	
Fidelity	3,478 53	
Plate glass	7,090 96	
Steam boiler	5,653 19	
Burglary and theft	11,846 33	
Automobile and teams property damage	6,783 16	
Workmen's collective	125 88	
		139,648 03
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		90,000 00
Return premiums		9,808 74
Other liabilities		380,675 78
Total amount of all liabilities except capital		$4,271,423 67
Surplus as regards policyholders		1,305,053 74
Total liabilities		$5,576,477 41

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$347,448 05	$93,490 58	$1,132,440 37
Written or renewed during the year	476,944 12	148,679 54	2,515,335 65
Totals	$824,392 17	$242,170 12	$3,647,776 02
Deduct expirations and cancellations	476,512 24	147,047 99	2,562,097 50
In force at end of the year	$347,879 93	$95,122 13	$1,085,678 52
Deduct amount reinsured	45,158 45	2,946 58	4,984 55
In force December 31, 1914	$302,721 48	$92,175 55	$1,080,693 97

	Workmen's compensation.	Fidelity.	Plate glass.
In force December 31, 1913	$350,469 70	$45,199 04	$86,842 20
Written or renewed during the year	1,804,820 80	60,628 89	120,665 94
Totals	$2,155,290 50	$105,827 93	$207,508 14
Deduct expirations and cancellations	1,499,138 24	54,940 04	113,900 98
In force at end of the year	$656,152 26	$50,887 89	$93,607 16
Deduct amount reinsured	1,441 80	22 50	
In force December 31, 1914	$654,710 46	$50,865 39	$93,607 16
Amount at risk December 31, 1914		$6,034,448 00	

	Steam boiler.	Burglary and theft.	Credit.
In force December 31, 1913	$178,888 18	$364,735 05	$353,449 43
Written or renewed during the year	111,577 43	391,432 90	438,130 77
Totals	$290,465 61	$756,167 95	$791,580 20
Deduct expirations and cancellations	93,422 60	390,032 92	423,965 53
In force at end of the year	$197,043 01	$366,135 03	$367,614 67
Deduct amount reinsured	1,416 35	64,621 05	
In force December 31, 1914	$195,626 66	$301,513 98	$367,614 67

	Auto. and teams property damage.	Workmen's collective.	Grand total.
In force December 31, 1913	$166,005 43	$6,340 04	$3,125,308 07
Written or renewed during the year	289,218 15	20,680 25	6,378,114 44
Totals	$455,223 58	$27,020 29	$9,503,422 51
Deduct expirations and cancellations	279,378 71	25,177 18	6,065,613 93
In force at end of the year	$175,844 87	$1,843 11	$3,437,808 58
Deduct amount reinsured			120,591 28
In force December 31, 1914	$175,844 87	$1,843 11	$3,317,217 30

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$4,845 97	$392 91
Health	995 60	33 32
Liability	16,706 01	—1,524 80
Workmen's compensation	25,958 34	3,536 61
Fidelity	444 05	
Plate glass	3,752 00	426 40
Steam boiler	498 63	
Burglary and theft	2,877 83	1,203 53
Automobile and teams property damage	1,973 74	52 50
Totals	$58,052 17	$4,120 47

PACIFIC COAST CASUALTY COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated October, 1902. Commenced business in California November, 1902.)

THOS. L. MILLER, President. ALLEN I. KITTLE, Secretary.

CAPITAL.

Capital stock paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$786,201 49

INCOME.

Accident and health—Premiums written and renewed during year		$77,816 40
Liability—Premiums written and renewed during year	$70,983 50	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	46,391 09	24,592 41
Workmen's compensation—Premiums written and renewed during year	$261,366 08	
Deduct for return premiums on policies canceled and premiums on policies not taken	53,518 13	207,847 95
Fidelity—Premiums written and renewed during year	$10,552 86	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	2,314 75	8,238 11
Surety—Premiums written and renewed during year	$84,207 16	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	18,315 47	65,891 69
Plate glass—Premiums written and renewed during year	$2 88	
Deduct for return premiums on policies canceled and premiums on policies not taken	1,505 38	—1,502 50
Burglary and theft—Premiums written and renewed during year	$53 85	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	3,369 02	—3,315 17
Automobile, fire and theft—Premiums written and renewed during year	$5,784 86	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	1,625 31	4,159 55

Automobile and teams property damage—Premiums written and renewed during year	$10,681 66	
Deduct for return premiums on policies canceled and premiums on policies not taken	4,164 66	
		6,517 00
Workmen's collective—Premiums written and renewed during year	$577 28	
Deduct for return premiums on policies canceled and premiums on policies not taken	372 79	
		204 49
Physicians' protection—Premiums written and renewed during year		345 00
Total net premiums		$390,794 93
Policy fees required or represented by applications		1,955 00
Interest on mortgage loans	$982 30	
Interest on bonds and dividends on stocks	23,923 57	
Interest on deposits in trust companies and banks	217 77	
Interest from all other sources	122 12	
Total interest		25,245 76
From all other sources		1,658 83
Agents' balances previously charged off		3,550 00
Increase in book value of ledger assets		4,902 66
Total income		$428,107 18
Sum		$1,214 308 67

DISBURSEMENTS.

Accident and health—Amount paid for losses		$22,451 95
Liability—Amount paid for losses		77,762 60
Workmen's compensation—Amount paid for losses		51,267 45
Fidelity—Amount paid for losses	$617 21	
Deduct for salvage	470 49	
		146 72
Surety—Amount paid for losses	$28,271 02	
Deduct for salvage	12,860 21	
		15,410 81
Plate glass—Amount paid for losses	$644 79	
Deduct for salvage	168 55	
		476 24
Burglary and theft—Amount paid for losses		473 55
Automobile and teams property damage—Amount paid for losses	$1,744 93	
Deduct for salvage	30 00	
		1,714 93
Workmen's collective—Amount paid for losses		1,175 75
Total net amount paid		$170,880 00
Investigation and adjustment of claims		30,578 94
Policy fees retained by agents		1,955 00
Commissions or brokerage		69,590 36
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		67,254 02
Salaries, traveling and all other expenses of agents		11,107 86
Medical examiners' fees and salaries		2,719 90
Inspections		911 33
Rents		7,030 00
Repairs and expenses on real estate		68 00
Taxes on real estate		674 70
State taxes on premiums		6,902 72
Insurance department licenses and fees		3,409 75
New York excise office expense		101 27
All other licenses, fees and taxes		278 91
Legal expenses		12,231 47
Advertising		5,651 63

Printing and stationery	5,366 27
Postage, telegraph, telephone and express	4,575 40
Furniture and fixtures	2,250 49
Advance on contract	24,300 79
Other disbursements	18,467 97
Stock subscription (P. P. I. E.)	4,333 34
Loss on sale or maturity of ledger assets	3,896 00
Decrease by adjustment in book value of ledger assets	553 66
Total disbursements	$455,089 78
Balance	$759,218 89

LEDGER ASSETS.

Book value of real estate			$12,550 00
Mortgage loans on real estate, first liens			3,261 40
Book value of bonds and stocks			516,005 84
Cash in company's office			13,319 35
Deposits in trust companies and banks on interest			13,619 47
Deposits in trust companies and banks not on interest			5,476 75
Premiums in course of collection on policies or renewals issued:			
	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident and health	$6 096 36		
Liability	24,955 60	$34,107 38	
Workmen's compensation	44,842 51	4,658 18	
Fidelity	1,348 12	1,930 31	
Surety	20,358 84	29,046 43	
Plate glass	2 88	493 50	
Burglary and theft	31 68	68 78	
Automobile, fire and theft	3,733 57	316 13	
Automobile and teams property damage	2,855 78	1,118 87	
Workmen's collective	1,898 56	8,762 07	
Physicians' protection	75 00	60 00	
Totals	$106,198 90	$80,561 65	186,760 55
Bills receivable and other ledger assets			8,225 53
Total ledger assets			$759,218 89

Non-Ledger Assets.

Interest due and accrued on mortgages	$44 57	
Interest due and accrued on bonds	9,151 35	
Total interest		9,195 92
Furniture, fixtures and supplies		10,628 50
Due from reinsuring companies and United States government		9,025 72
Market value of real estate over book value		2,400 00
Gross assets		$790,469 03

Deduct Assets Not Admitted.

Furniture and fixtures	$4,628 50	
Bills receivable and agents' balances	7,225 53	
Supplies, printed matter and stationery	6,000 00	
Premiums in course of collection effective prior to October 1, 1914	80,561 65	
Overdue and accrued interest on bonds in default	378 96	
Market value of special deposits in excess of corresponding liabilities	510 30	
Book value of ledger assets over market value—deposit Carnegie Trust Company	2,076 94	
		101,381 88
Admitted assets		$689,087 15

LIABILITIES.

Losses and claims:		
Accident and health—Reported or in process of adjustment		$3,371 85
Surety—Reported or in process of adjustment and resisted		9,751 32
Plate glass—Adjusted		133 57
Automobile and teams property damage—Adjusted, reported or in process of adjustment and incurred but not reported		270 00
Workmen's collective—Reported or in process of adjustment		975 00
Total losses and claims		$14,501 74
Special reserve for unpaid liability and workmen's compensation losses		129,477 17
Total unpaid claims		$143,978 91
Expenses of investigation and adjustment of unpaid claims:		
Accident and health	$280 35	
Surety	735 00	
Fidelity	450 00	
		1,465 35
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $257,224.83; unearned premiums (50 per cent)	$128,612 41	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $13,940.15; unearned premiums (pro rata)	6,378 49	
Total unearned premiums		134,990 90
Commissions, brokerage and other charges due October 1, 1914:		
Accident and health	$2,743 36	
Workmen's compensation	4,381 52	
Plate glass	58	
Fidelity	331 65	
Automobile and teams property damage	550 15	
Liability	4,234 50	
Surety	4,104 81	
Burglary and theft	7 79	
Automobile, fire and theft	584 84	
Physicians' protection	94 50	
		17,123 70
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,031 85
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		6,668 86
Return premiums		3,194 17
Reinsurance		4,575 52
Advance premiums		4,319 75
Other liabilities		4,523 16
Total amount of all liabilities except capital		$321,872 17
Capital actually paid up in cash	$300,000 00	
Surplus over all liabilities	67,214 98	
Surplus as regards policyholders		367,214 98
Total liabilities		$689,087 15

EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Workmen's compensation.
In force December 31, 1913	$12,939 72	$39,918 26	$2,324 75
Written or renewed during the year	77,816 40	70,983 50	261,366 08
Totals	$90,756 12	$110,901 76	$263,690 83
Deduct expirations and cancellations	82,609 00	55,502 88	141,594 92
In force December 31, 1914	$8,147 12	$55,398 88	$122,095 91

	Fidelity	Surety.	Plate glass.
In force December 31, 1913	$12,010 59	$72,509 43	$3,285 37
Written or renewed during the year	10,552 86	84,207 16	2 88
Totals	$22,563 45	$156,716 59	$3,288 25
Deduct expirations and cancellations	14,210 53	83,551 87	3,288 25
Balance	$8,352 92	$73,164 72	
Deduct reinsured policies	652 35	6,346 91	
In force December 31, 1914	$7,700 57	$66,817 81	
Amount at risk December 31, 1914	$1,772,310 00	$11,937,959 20	

	Burglary and theft.	Automobile fire and theft.	Automobile and teams property damage.
In force December 31, 1913	$4,716 02		$5,619 50
Written or renewed during the year	53 85	5,784 86	10,681 66
Totals	$4,769 87	$5,784 86	$16,301 16
Deduct expirations and cancellations	3,618 65	711 17	7,263 97
Balance	$1,151 22	$5,073 69	$9,037 19
Deduct reinsured policies	239 76	4,447 65	
In force December 31, 1914	$911 46	$626 04	$9,037 19

	Workmen's collective.	Physicians' protection.
In force December 31, 1913	$631 25	
Written or renewed during the year	577 28	$345 00
Totals	$1,208 53	$345 00
Deduct expirations and cancellations	1,108 53	15 00
In force December 31, 1914	$100 00	$330 00

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$41,588 47	$11,534 79
Liability	79,018 29	50,843 31
Workmen's compensation	158,347 26	52,243 53
Fidelity	7,574 72	163 92
Surety	45,929 87	2,815 94
Plate glass	104 46	255 49
Burglary and theft	58 74	171 05
Automobile fire and theft	109 85	
Automobile and teams property damage	5,969 15	1,652 28
Workmen's collective	375 71	1,033 25
Physicians' protection	210 00	
Totals	$339,286 52	$120,713 56

PACIFIC SURETY COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated May 6, 1885. Commenced business in California August 4, 1885.)

C. H. Crawford, President. C. E. Linaker, Secretary.

CAPITAL.

Amount of capital stock paid up in cash	$300,000 00	
Amount of ledger assets December 31, of previous year		$811,854 47

INCOME.

Net premiums received:		
Accident	$220 72	
Liability	28,006 71	
Workmen's compensation	22,765 46	
Fidelity	1,855 04	
Surety	8,003 54	
Plate glass	1,844 96	
Burglary	61 25	
Medical defense	4 92	
Automobile and teams property damage	870 73	
		$58,192 11
Interest on mortgage loans		23,397 93
Interest on collateral loans		1,746 93
Interest on bonds and dividends on stock		15,478 77
Interest on deposits in banks and trust companies		1,443 23
Advance on contracts		3,226 65
Miscellaneous debts due company		341 70
Rents		210 00
Suspense items		2,857 70
Brokerage		502 74
Agents' balances		476 61
Reinsurance premiums incurred but not paid		19,623 10
Profit on sale or maturity of ledger assets		631 00
Increase by adjustment in book value of ledger assets		238 65
Total income		$128,367 12

DISBURSEMENTS.

Net amounts paid for losses:		
Accident	$23,176 40	
Liability	66,450 73	
Workmen's compensation	17,346 39	
Fidelity	50 00	
Surety	22,936 70	
Plate glass	6,623 78	
Medical defense	550 00	
Automobile and teams property damage	3,019 23	
		$140,053 23
Investigation and adjustment of claims:		
Accident	$453 26	
Liability	26,478 03	
Workmen's compensation	10,498 69	
Fidelity	8 10	
Surety	3,769 74	
Plate glass	8 30	
Medical defense	152 50	
Automobile and teams property damage	513 59	
		41,624 82
Commissions and brokerage:		
Accident	$2,881 96	
Liability	11,134 80	
Workmen's compensation	908 87	
Fidelity	471 89	
Surety	1,963 29	
Plate glass	1,879 43	
Burglary and theft	138 08	
Medical defense	60 80	
Automobile and teams property damage	513 59	
		15,917 69
Salaries, fees and other compensation of officers, directors, trustees and home office employees		32,493 82
Salaries and other traveling expenses of agents		4,900 24
Inspections		834 20
Rents		7,451 00
Repairs and expenses on real estate		232 24

Taxes on real estate	228 55
State taxes on premiums	7,896 81
Insurance department fees	1,087 15
All other licenses and fees	98 71
Legal expense	3,123 23
Advertising	736 22
Printing and stationery	2,074 13
Postage, telegraph and express	1,943 09
Investment, traveling and general expense	5,297 32
Return premiums	19,758 89
Agents' balances charged off	338 75
Loss on sale or maturity of ledger assets	2,322 88
Decrease by adjustment in book value of ledger assets	628 68
Total disbursements	$289,041 65
Balance	$651,179 94

LEDGER ASSETS.

Book value of real estate	$162,617 16
Mortgage loans on real estate, first liens	94,902 00
Loans secured by pledge of bonds, stocks or other collateral	41,583 62
Book value of bonds and stocks	251,819 15
Cash in office and in banks	43,744 84
Premiums in course of collection on policies or renewals effective on or after October 1, 1914	10,838 23
Premiums in course of collection on policies or renewals effective prior to October 1, 1914	30,471 59
Furniture and fixtures	10,158 56
Agents' balances	5,044 79
Total ledger assets	$651,179 94

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,663 61	
Interest due and accrued on bonds	4,689 62	
Interest due and accrued on collateral loans	1,244 10	
		7,597 33
Gross assets		$658,777 27

Deduct Assets Not Admitted.

Furniture and fixtures	$10,158 56	
Premiums in course of collection effective prior to October 1, 1914	30,471 59	
Agents' balances	5,044 79	
Book value of stocks over market value	4,000 00	
		49,674 94
Total admitted assets		$609,102 33

LIABILITIES.

Net unpaid claims except liability and workmen's compensation:		
Accident	$4,564 00	
Fidelity	2,844 72	
Surety	53,449 42	
Medical defense	50 00	
Automobile and teams property damage	957 20	
		$61,865 34
Special reserve for unpaid liability losses		100,224 91
Special reserve for unpaid workmen's compensation losses		78,496 09
Estimated expense of investigation and adjustment of claims		2,750 00
Premiums upon unexpired risks running one year or less from date of policies, $9,814.99; unearned premiums (pro rata)		3,718 59
Premiums upon unexpired risks running more than one year from date of policies, $2,198.16; unearned premiums (pro rata)		558 17
Commissions, brokerage and other charges due to agents or brokers on policies effective on or after October 1, 1914		1,906 36

Salaries, rents, expenses, bills, accounts, etc., due or accrued		2,840 21
Estimated amount hereafter payable for taxes on business of 1914		1,018 53
Return premiums		3,396 33
Reinsurance		8,808 55
Suspense items		2,857 70
Total amount of all liabilities except capital		$268,440 78
Capital actually paid up in cash	$300,000 00	
Surplus over all liabilities	40,661 55	
Surplus as regards policyholders		340,661 55
Total liabilities		$609,102 33

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$114 80	$19,135 56
Liability	17,225 31	39,684 24
Workmen's compensation	2,127 82	1,269 70
Fidelity	1,671 38	
Surety	3,788 95	20,696 43
Plate glass	1,930 48	6,306 04
Burglary and theft	34 26	
Medical defense	84 84	150 00
Team and vehicle and automobile	507 03	1,706 60
Totals	$22,210 57	$88,898 57

THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated March 3, 1893. Commenced business in California in 1885.)

KIMBALL C. ATWOOD, President. WILFRID C. POTTER, Secretary.

CAPITAL.

Capital stock paid up in cash	$700,000 00	
Amount of ledger assets December 31, of previous year		$3,221,148 37

INCOME.

Accident—Premiums written and renewed during year	$1,163,172 11	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	171,055 49	
		$992,116 62
Health—Premiums written and renewed during year	$336,780 08	
Deduct for reinsurance, return premiums on policies canceled and premiums not taken	73,514 02	
		263,266 06
Liability—Premiums written and renewed during year	$618,359 81	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	193,018 66	
		425,341 15
Workmen's compensation—Premiums written and renewed during year	$6,514 49	
Deduct return premiums on policies canceled and premiums on policies not taken	1,366 64	
		5,147 85

Fidelity—Premiums written and renewed during year		2,312 00
Surety—Premiums written and renewed during year		455 55
Plate glass—Premiums written and renewed during year	$47,755 16	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	35,250 84	
		12,504 32
Burglary and theft—Premiums written and renewed during year	$145,896 81	
Deduct reinsurance, return premiums on policies canceled and premiums on policies not taken	53,323 42	
		92,573 39
Automobile and teams property damage—Premiums written and renewed during year	$299,861 79	
Deduct for return premiums on policies canceled and premiums on policies not taken	96,569 19	
		203,292 60
Total net premiums		$1,997,009 54
Interest on mortgage loans	$3,750 00	
Interest on bonds and dividends on stocks	102,789 85	
Interest on deposits in trust companies and banks	2,343 70	
Interest from all other sources	270 24	
Total interest		109,153 79
Profit on sale or maturity of ledger assets		11,292 50
Total income		$2,117,455 83
Sum		$5,338,604 20

DISBURSEMENTS.

Accident—Amount paid for losses	$399,640 24	
Deduct for reinsurance	$15,393 03	
		$384,247 21
Health—Amount paid for losses	$121,110 72	
Deduct for reinsurance	7,385 01	
		113,725 71
Liability—Amount paid for losses	$106,981 04	
Deduct for salvage	548 25	
		106,432 79
Plate glass—Amount paid for losses	$18,407 09	
Deduct for salvage	80 00	
		18,327 09
Burglary and theft—Amount paid for losses	$35,840 41	
Deduct for reinsurance and salvage	4,287 72	
		31,552 69
Automobile and teams property damage—Amount paid for losses	$53,344 70	
Deduct for salvage	3,283 95	
		50,060 75
Total net amount paid		$704,346 24
Investigation and adjustment of claims		78,242 90
Commissions or brokerage		552,178 51
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		184,673 92
Salaries, traveling and all other expenses of agents		38,466 35
Medical examiners' fees and salaries		5,778 47
Inspections		3,217 21
Rents		22,709 23
State taxes on premiums		30,363 66
Insurance department licenses and fees		3,842 07
All other licenses, fees and taxes		7,429 22
Legal expenses		2,633 07
Advertising		5,199 60
Printing and stationery		12,945 23

Postage, telegraph, telephone and express	8,452 84
Furniture and fixtures	1,905 55
Stockholders for interest or dividends	168,000 00
Other disbursements	3,639 23
Gross loss on sale or maturity of ledger assets	3,834 07
Total disbursements	$1,837,857 37
Balance	$3,500,746 83

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$75,000 00	
Book value of bonds and stocks	2,898,257 26	
Cash in company's office	2,355 37	
Deposits in trust companies and banks on interest	50,000 00	
Deposits in trust companies and banks not on interest	69,208 41	
		$3,094,821 04

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$163,475 72	$28,489 62	
Health	40,868 93	7,122 40	
Liability	73,773 05	10,329 00	
Workmen's compensation	573 04		
Fidelity	2,312 00		
Surety	455 55		
Plate glass	794 44	386 92	
Burglary and theft	21,775 52	651 14	
Automobile and teams property damage	33,118 05	5,080 14	
Totals	$337,146 30	$52,059 22	389,205 52
Bills receivable and other assets			16,720 27
Ledger assets as per balance			$3,500,746 83

Non-Ledger Assets.

Interest due and accrued on bonds	35,013 69
Gross assets	$3,535,760 52

Deduct Assets Not Admitted.

Bills receivable	$15,568 60	
Premiums in course of collection effective prior to October 1, 1914	52,059 22	
Book value of ledger assets over market value	152,929 98	
		220,557 80
Admitted assets		$3,315,202 72

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported and resisted	$135,791 71	
Deduct reinsurance	7,500 00	
		$128,291 71
Health—Reported or in process of adjustment, incurred but not reported and resisted		23,132 48
Plate glass—Reported or in process of adjustment		1,200 00
Burglary and theft—Reported or in process of adjustment, incurred but not reported and resisted	$10,782 00	
Deduct reinsurance	530 00	
		10,252 00
Automobile and teams property damage—Reported or in process of adjustment and incurred but not reported		25,083 00
Total losses and claims		$187,959 19
Special reserve for unpaid liability and workmen's compensation losses		151,852 00
Total unpaid claims		$339,811 19

Estimated expenses of unpaid claims:		
Accident	$1,700 00	
Burglary and theft	300 00	
Health	500 00	
Automobile and teams property damage	2,500 00	
		5,000 00
Premiums (less reinsurance) upon all unexpired risks, $1,876,998.28; unearned premiums, 50 per cent	$938,499 12	
Premiums (less reinsurance) upon all unexpired risks, $55,922.50; unearned premiums (pro rata)	31,032 38	
Total unearned premiums		969,531 50
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$35,350 72	
Workmen's compensation	31 41	
Plate glass	436 74	
Health	13,211 02	
Fidelity	693 60	
Automobile and teams property damage	4,576 72	
Liability	7,361 34	
Surety	137 44	
Burglary and theft	4,185 20	
		65,984 29
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,962 18
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		34,000 00
Dividends declared and unpaid to stockholders		14,000 00
Reinsurance		6,363 27
Advance premiums		2,465 55
Other liabilities		173,084 74
Total amount of all liabilities except capital		$1,615,202 72
Capital actually paid up in cash		700,000 00
Surplus over all liabilities		1,000,000 00
Total liabilities		$3,315,202 72

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$976,890 84	$298,004 85	$309,284 41
Written or renewed during the year	1,163,172 11	336,780 08	618,559 81
Totals	$2,140,062 95	$634,784 93	$927,644 22
Deduct expirations and cancellations	1,231,687 70	361,482 57	500,064 61
Balance	$908,375 25	$273,302 36	$427,579 61
Deduct reinsured policies	7,633 81	973 60	1,663 64
In force December 31, 1914	$900,741 44	$272,328 76	$425,915 97

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$2,067 06		
Written or renewed during the year	6,514 49	2,312 00	455 55
Totals	$8,581 55	$2,312 00	$455 55
Deduct expirations and cancellations	3,781 96		
Balance	$4,799 59		
Amount at risk December 31, 1914		$583,000 00	$143,353 00

	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1913	$30,944 54	$112,370 24	$184,826 69
Written or renewed during the year	47,755 16	145,896 81	299,861 79
Totals	$78,699 70	$258,267 05	$484,688 48
Deduct expirations and cancellations	60,984 38	115,599 76	287,417 10
Balance	$17,715 32	$142,667 29	$197,271 38
Deduct reinsured policies		13,571 20	
In force December 31, 1914		$129,096 09	

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$54,447 52	$17,608 51
Health	7,575 58	3,499 01
Burglary and theft	792 27	873 92
Automobile and teams property damage	295 65	
Totals	$63,111 02	$21,981 44

PRUDENTIAL CASUALTY COMPANY OF INDIANAPOLIS, INDIANA.

Indianapolis, Indiana.

Year ending December 31, 1914.

(Incorporated in June, 1908. Commenced business in California in 1910.)

ELIAS J. JACOBY, President. CHARLES MAYER, Secretary.

CAPITAL.

Capital stock paid up in cash	$300,000 00	
Amount of ledger assets December 31 of previous year		$1,028,283 66

INCOME.

Accident—Premiums written and renewed during year	$158,431 52	
Deduct for reinsurance, return premiums on policies canceled and premiums for policies not taken	17,921 32	
		$140,510 20
Health—Premiums written and renewed during year	$15,831 75	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	6,333 86	
		9,497 89
Liability—Premiums written and renewed during year	$675,881 00	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	223,201 62	
		452,679 38
Workmen's compensation—Premiums written and renewed during year	$293,531 83	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	109,912 56	
		183,619 27
Plate glass—Premiums written and renewed during year	$71,623 40	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	21,473 10	
		50,150 30
Burglary and theft—Premiums written and renewed during year	$28,696 18	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	10,906 84	
		17,789 34
Automobile and teams property damage—Premiums written and renewed during year	$162,715 88	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	59,333 01	
		103,382 87
Total net premiums		$957,629 25
Interest on mortgage loans	$25,940 77	
Interest on bonds and dividends on stocks	11,335 72	
Interest on deposits in trust companies and banks	2,171 86	
Total interest		39,448 35
Agents' balances previously charged off		913 19
Total income		$997,990 79
Sum		$2,026,274 45

DISBURSEMENTS.

Accident—Amount paid for losses	$68,654 22	
Deduct for reinsurance	6,865 54	
		$61,788 68
Health—Amount paid for losses	$6,187 83	
Deduct for reinsurance	588 86	
		5,598 97
Liability—Amount paid for losses		155,993 59
Workmen's compensation—Amount paid for losses		62,731 23
Plate glass—Amount paid for losses	$24,278 79	
Deduct for salvage	443 91	
		23,834 88
Burglary and theft—Amount paid for losses	$18,094 08	
Deduct for reinsurance and salvage	776 95	
		17,317 13
Automobile and teams property damage—Amount paid for losses	$45,653 77	
Deduct for salvage	842 25	
		44,811 52
Total net amount paid		$372,076 00
Investigation and adjustment of claims		73,126 51
Commissions or brokerage		237,881 98
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		67,868 84
Salaries, traveling and other expenses of agents		14,288 45
Medical examiners' fees and salaries		564 50
Inspections		13,767 45
Rents		8,912 79
State taxes on premiums		16,775 50
Insurance department licenses and fees		3,503 25
All other licenses, fees and taxes		4,942 01
Legal expenses		738 54
Advertising		3,214 83
Printing and stationery		11,060 64
Postage, telegraph, telephone and express		6,006 50
Furniture and fixtures		2,724 74
Sundries		6,108 37
Decrease in agents' balances		6,547 48
Agents' balances charged off		6,760 30
Loss on sale or maturity of ledger assets		67 70
Total disbursements		$856,936 38
Balance		$1,169,338 07

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$541,050 00
Book value of bonds		315,677 23
Cash in company's office		2,233 66
Deposits in trust companies and banks not on interest		47,773 89
Deposits in trust companies and banks on interest		93,210 40
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$5,981 65	$479 96	
Health	2,256 46	314 75	
Liability	57,466 73	7,139 51	
Workmen's compensation	45,653 24	3,009 93	
Plate glass	11,459 09	639 71	
Burglary and theft	4,969 62	219 75	
Auto. and teams property damage	14,299 94	1,732 88	
Totals	$142,086 73	$13,536 49	155,623 22
Other ledger assets			13,769 67
Total ledger assets			$1,169,338 07

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,628 06	
Interest due and accrued on bonds	1,854 16	
Interest due and accrued on certificates of deposit	1,909 11	
		11,391 33
Gross assets		$1,180,729 40

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$13,536 49	
Book value of ledger assets over market value	22,276 22	
		35,812 71
Total admitted assets		$1,144,916 69

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted		$26,411 74
Health—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted		1,015 00
Plate glass—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted		2,425 87
Burglary and theft—Adjusted, reported or in process of adjustment, and incurred but not reported		3,268 00
Automobile and teams property damage—Adjusted, reported or in process of adjustment, and incurred but not reported		27,630 50
Total losses and claims		$60,751 11
Reserve for unpaid liability and workmen's compensation losses		106,956 56
Total unpaid claims		$167,707 67
Expenses of investigation and adjustment of unpaid claims:		
Accident	$700 00	
Burglary and theft	100 00	
Health	100 00	
Plate glass	100 00	
Automobile and teams property damage	1,500 00	
		2,500 00
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $748,-849.36; unearned premiums, 50 per cent	$374,424 68	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $16,490.71; unearned premiums (pro rata)	8,953 96	
Total unearned premiums		$383,378 64
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$2,093 58	
Workmen's compensation	7,989 32	
Plate glass	4,010 68	
Health	789 76	
Automobile and teams property damage	3,574 98	
Liability	14,366 68	
Burglary and theft	1,739 38	
		34,564 38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,805 21
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		19,000 00
Advance premiums		3,514 21
Other liabilities		2 50
Total amount of all liabilities except capital		$612,472 61
Capital actually paid up in cash	$300,000 00	
Surplus over all liabilities	232,444 08	
Surplus as regards policyholders		532,444 08
Total liabilities		$1,144,916 69

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$32,707 89	$9,098 56	$287,262 38
Written or renewed during year	158,431 52	15,831 75	675,881 00
Totals	$191,139 41	$24,930 31	$963,143 38
Deduct expirations and cancellations	155,955 95	15,268 22	550,475 92
Balance	$35,183 46	$9,662 09	$412,667 46
Deduct reinsured policies	582 00	31 95	2,307 22
In force December 31, 1914	$34,601 46	$9,630 14	$410,360 24

	Workmen's compensation.	Plate glass.	Steam boiler.
In force December 31, 1913	$87,766 70	$51,956 95	$1,447 24
Written or renewed during year	293,531 83	71,623 40	
Totals	$381,298 53	$123,580 35	$1,447 24
Deduct expirations and cancellations	248,390 55	69,407 98	1,339 74
Balance	$132,907 98	$54,172 37	$107 50
Deduct reinsured policies	105 94	516 87	107 50
In force December 31, 1914	$132,802 04	$53,655 50	

	Burglary and theft.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$27,961 70	$81,196 00	$25 00
Written or renewed during year	28,696 18	162,715 88	
Totals	$56,657 88	$243,911 88	$25 00
Deduct expirations and cancellations	31,821 39	142,098 32	25 00
Balance	$24,836 49	101,813 56	
Deduct reinsured policies	1,536 38	822 98	
In force December 31, 1914	$23,300 11	$100,990 58	

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$1,675 49	$818 06
Health	—5 45	162 50
Liability	—1,135 12	6,169 75
Workmen's compensation	—156 13	37 00
Plate glass	—202 09	573 95
Burglary and theft	58 60	200 80
Automobile and teams property damage	—85 36	1,293 93
Totals	$149 94	$9,255 99

THE RIDGELY PROTECTIVE ASSOCIATION.

Worcester, Massachusetts.

Year ending December 31, 1914.

(Incorporated May 10, 1894. Commenced business in California October 24, 1910.)

FRANCIS A. HARRINGTON, President. AUSTIN A. HEATH, Secretary.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Amount of ledger assets December 31 of previous year		$450,242 13

INCOME.

Accident and health—Premiums written and renewed during year	$381,370 50	
Deduct for return premiums on policies canceled	668 03	
Total net premiums		$380,702 47
Policy fees required or represented by applications		51,455 50
Interest on bonds and dividends on stocks	$18,459 31	
Interest on deposits in trust companies and banks	2,624 16	
		21,083 47
Profit on sale or maturity of ledger assets		50 00
Total income		$453,291 44
Sum		$903,533 57

DISBURSEMENTS.

Accident—Net amount paid for losses	$95,531 02	
Health—Net amount paid for losses	132,654 59	
Total net amount paid		$228,185 61
Investigation and adjustment of claims		5,780 97
Policy fees retained by agents		49,842 50
Commissions or brokerage		18,984 09
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		60,335 48
Salaries, traveling and all other expenses of agents		10,686 53
Rents		2,043 42
State taxes on premiums		6,382 88
Insurance department licenses and fees		2,323 75
All other licenses, fees and taxes		2,413 69
Legal expenses		257 60
Advertising		1,274 09
Printing and stationery		5,195 41
Postage, telegraph, telephone and express		6,685 18
Furniture and fixtures		4,140 20
Stockholders for interest or dividends		10,000 00
Other disbursements		1,418 00
Agents' balances charged off		23 69
Decrease by adjustment in book value of ledger assets		40 00
Total disbursements		$416,013 09
Balance		$487,520 48

LEDGER ASSETS.

Book value of bonds	$431,336 50
Cash in company's office	990 24
Deposits in trust companies and banks on interest	55,193 74
Total ledger assets	$487,520 48

Non-Ledger Assets.

Interest due and accrued on bonds	7,166 96
Gross assets	$494,687 44

Deduct Assets Not Admitted.

Market value of special deposits in excess of corresponding liabilities	$31,376 95	
Book value of ledger assets over market value	10,176 50	
		41,553 45
Total admitted assets		$453,133 99

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported, and resisted		$25,508 06
Health—Reported or in process of adjustment, incurred but not reported, and resisted		39,970 36
Total unpaid claims		$65,478 42
Expenses of investigation and adjustment of unpaid claims:		
Accident and health		842 52
Premiums (less reinsurance) upon all unexpired risks running three months from October 15, 1914, $107,202.75; unearned premiums (pro rata, one-sixth)	$17,867 13	
Premiums (less reinsurance) upon all unexpired risks running three months from January 15, 1915, $5,192.00; unearned premiums (pro rata)	4,845 87	
Total unearned premiums		22,713 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,005 63
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,614 05
Advance premiums		6,677 50
Total amount of all liabilities except capital		$106,331 12
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	246,802 87	
Surplus as regards policyholders		346,802 47
Total liabilities		$453,133 99

EXHIBIT OF PREMIUMS.

	Accident and health
In force December 31, 1913	$106,095 25
Written or renewed during the year	381,370 50
Totals	$487,465 75
Deduct expirations and cancellations	375,071 00
In force December 31, 1914	$112,394 75

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$19,063 94	$11,475 36

ROYAL INDEMNITY COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated September, 1910. Commenced business in California March, 1911.)

EDWARD F. BEDDALL, President. WILLIAM MACKINTOSH, Secretary.

CAPITAL.

Capital stock paid up in cash		$1,000,000 00
Amount of ledger assets December 31 of previous year		$3,631,823 97

INCOME.

Accident—Premiums written and renewed during year	$385,013 62	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	144,477 42	
		$240,536 20
Health—Premiums written and renewed during year	$134,910 81	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	49,475 64	
		85,435 17

Liability—Premiums written and renewed during year	$1,687,844 14	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	478,177 78	
		1,209,666 36
Workmen's compensation—Premiums written and renewed during year	$1,574,298 71	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	415,234 72	
		1,159,063 99
Fidelity—Premiums written and renewed during year	$175,065 48	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	41,561 94	
		133,503 54
Surety—Premiums written and renewed during year	$154,734 63	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	44,001 51	
		110,733 12
Plate glass—Premiums written and renewed during year	$167,083 26	
Deduct for return premiums on policies canceled and premiums on policies not taken	31,472 88	
		135,610 38
Steam boiler—Premiums written and renewed during year	$115,923 40	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	34,475 66	
		81,447 74
Burglary and theft—Premiums written and renewed during year	$301,279 64	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	89,586 07	
		211,693 57
Fly wheel—Premiums written and renewed during year	$27,501 71	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	7,785 14	
		19,716 57
Automobile and teams property damage—Premiums written and renewed during year	$345,700 47	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	121,666 60	
		224,033 87
Workmen's collective—Premiums written and renewed during year	$10,167 27	
Deduct for return premiums on policies canceled and premiums on policies not taken	3,065 21	
		7,102 06
Total net premiums		$3,618,542 57
Interest on bonds and dividends on stocks	$110,468 59	
Interest on deposits in trust companies and banks	8,329 89	
Interest from all other sources	21 32	
Total interest		118,819 80
Agents' balances previously charged off		160 29
Total income		$3,737,522 66
Sum		$7,369,346 63

DISBURSEMENTS.

Accident—Amount paid for losses	$117,165 96	
Deduct for reinsurance	14,381 29	
		$102,784 67
Health—Amount paid for losses	$46,907 34	
Deduct for reinsurance	8,122 06	
		38,785 28
Liability—Amount paid for losses	$639,075 38	
Deduct for reinsurance	800 00	
		638,275 38
Workmen's compensation—Amount paid for losses		295,848 76
Fidelity—Amount paid for losses	$25,283 07	
Deduct for reinsurance and salvage	3,844 43	
		21,438 64
Surety—Amount paid for losses	$12,252 54	
Deduct for salvage	1,293 57	
		10,958 97
Plate glass—Amount paid for losses		60,064 59
Steam boiler—Amount paid for losses		3,470 10
Burglary and theft—Amount paid for losses	$66,429 38	
Deduct for reinsurance	8,870 26	
		57,559 12
Fly wheel—Amount paid for losses		2,065 98
Automobile and teams property damage—Amount paid for losses	$85,373 65	
Deduct for reinsurance	3,982 93	
		81,930 72
Workmen's collective—Amount paid for losses		4,045 54
Total net amount paid		$1,316,687 75
Investigation and adjustment of claims		295,398 60
Commissions or brokerage		782,352 99
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		224,787 57
Salaries, traveling and all other expenses of agents		127,395 97
Medical examiners' fees and salaries		1,077 75
Inspections		67,562 44
Rents		31,673 54
State taxes on premiums		49,323 11
Insurance department licenses and fees		8,156 80
All other licenses, fees and taxes		8,296 53
Legal expenses		906 41
Advertising		5,216 61
Printing and stationery		40,141 12
Postage, telegraph, telephone and express		18,225 32
Furniture and fixtures		19,494 44
Other disbursements		32,971 07
Agents' balances charged off		2,450 97
Decrease by adjustment in book value of ledger assets		4,261 25
Total disbursements		$3,036,380 24
Balance		$4,332,966 39

LEDGER ASSETS.

Book value of bonds	$3,150,272 01
Cash in company's office	5,407 23
Deposits in trust companies and banks on interest	368,591 04
Deposits in trust companies and banks not on interest	16,117 29

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$58,527 34	$378 10	
Health	22,441 45	31 03	
Liability	198,437 15	9,372 58	
Workmen's compensation	233,275 75	20,705 42	
Fidelity	22,431 44	3,391 95	
Surety	17,679 89	4,769 66	
Plate glass	32,732 95	413 24	
Steam boiler	26,503 32	90 06	
Burglary and theft	52,816 46	894 50	
Fly wheel	2,956 11		
Auto. and teams property damage	32,826 91	1,015 33	
Workmen's collective	460 04	1,383 46	
Totals	$701,088 81	$42,445 33	743,534 14
Bills receivable and other ledger assets			49,044 68
Total ledger assets			$4,332,966 39

Non-Ledger Assets.

Interest due and accrued on bonds		46,419 80
Gross assets		$4,379,386 19

Deduct Assets Not Admitted.

Bills receivable	$2,192 62	
Premiums in course of collection effective prior to October 1, 1914	42,445 33	
Market value of special deposits in excess of corresponding liabilities	44,453 58	
Book value of ledger assets over market value	57,127 84	
		146,219 37
Admitted assets		$4,233,166 82

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment and resisted	$70,187 98	
Deduct for reinsurance	19,541 84	
		$50,646 14
Health—Reported or in process of adjustment and resisted	$12,171 64	
Deduct for reinsurance	400 46	
		11,771 18
Fidelity—Reported or in process of adjustment and resisted		22,038 00
Surety—Reported or in process of adjustment and resisted		21,960 00
Plate glass—Reported or in process of adjustment		8,215 00
Steam boiler—Reported or in process of adjustment		8,700 00
Burglary and theft—Reported or in process of adjustment and resisted	$31,126 50	
Deduct for reinsurance	6,656 56	
		24,469 94
Fly wheel—Reported or in process of adjustment		200 00
Automobile and teams property damage—Reported or in process of adjustment and resisted	$33,346 00	
Deduct for reinsurance	375 00	
		32,971 00
Workmen's collective—Reported or in process of adjustment		897 00
Total losses and claims		$181,868 26
Special reserve for unpaid liability and workmen's compensation losses		871,202 87
Total unpaid claims		$1,053,071 13

Expenses of investigation and adjustment of unpaid claims:		
Accident	$1,000 00	
Surety	250 00	
Burglary and theft	1,000 00	
Workmen's collective	25 00	
Health	250 00	
Plate glass	75 00	
Fidelity	250 00	
Steam boiler	75 00	
Automobile and teams property damage	2,500 00	
		5,425 60
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,793,634 70; unearned premiums (50 per cent)	$1,396,817 35	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $357,892.70; unearned premiums (pro rata)	205,025 00	
Total unearned premiums		1,601,842 35
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$19,803 32	
Workmen's compensation	34,110 79	
Plate glass	10,790 39	
Fly wheel	684 36	
Health	8,004 81	
Fidelity	7,047 26	
Steam boiler	6,163 40	
Automobile and teams property damage	7,299 95	
Liability	39,424 49	
Surety	4,644 81	
Burglary and theft	17,636 34	
Workmen's collective	91 78	
		155,701 70
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		61,491 12
Voluntary contingent reserve		64,523 40
Total amount of all liabilities except capital		$2,949,554 70
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	283,612 12	
Surplus as regards policyholders		1,283,612 12
Total liabilities		$4,233,166 82

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$238,418 79	$80,262 84	$1,061,869 90
Written or renewed during the year	385,013 62	134,910 81	1,687,844 14
Totals	$623,432 41	$215,173 65	$2,749,714 04
Deduct expirations and cancellations	347,070 43	125,359 47	1,678,425 14
In force at end of the year	$276,361 98	$89,814 18	$1,071,288 90
Deduct amount reinsured	46,017 40	10,632 37	3,747 04
In force December 31, 1914	$230,344 58	$79,181 81	$1,067,541 86

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$262,384 01	$106,954 20	$52,913 78
Written or renewed during the year	1,574,298 71	175,065 48	154,734 63
Totals	$1,836,682 72	$282,019 68	$207,648 41
Deduct expirations and cancellations	1,086,595 04	138,598 15	82,886 61
In force at end of the year	$750,087 68	$143,421 53	$124,761 80
Deduct amount reinsured	1,797 15	12,902 82	21,898 44
In force December 31, 1914	$748,290 53	$130,518 71	$102,863 36
Amount at risk December 31, 1914	$36,348,851 32		$20,618,498 63

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1913	$127,185 27	$114,518 13	$201,490 46
Written or renewed during the year	167,083 26	115,923 40	301,279 64
Totals	$294,268 53	$230,441 53	$502,770 10
Deduct expirations and cancellations	157,488 75	50,929 96	219,607 09
In force at end of year	$136,779 78	$179,511 57	$283,163 01
Deduct amount reinsured		15,180 61	39,939 89
In force December 31, 1914	$136,779 78	$164,330 96	$243,223 12

	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$20,579 55	$231,477 12	$5,088 99
Written or renewed during the year	27,501 71	345,700 47	10,167 27
Totals	$48,081 26	$577,177 59	$15,256 26
Deduct expirations and cancellations	10,801 35	357,850 14	12,397 56
In force at end of the year	$37,279 91	$219,327 45	$2,858 70
Deduct amount reinsured	5,644 81	5,368 56	
In force December 31, 1914	$31 635 10	$213,958 89	$2,858 70

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$20,422 04	$2,993 41
Health	5,372 38	2,553 49
Liability	94,987 18	50,952 50
Workmen's compensation	295,470 22	60,981 02
Fidelity	11,697 96	212 90
Surety	5,423 26	262 50
Plate glass	8,850 21	2,191 46
Steam boiler	1,165 79	
Burglary and theft	13,194 04	4,117 38
Automobile and teams property damage	14,789 93	4,397 89
Workmen's collective	138 73	18 00
Totals	$471,511 74	$128,680 55

SOUTHWESTERN SURETY AND INSURANCE COMPANY

Denison, Okla.

Year ending December 31, 1914.

(Incorporated November 15, 1909. Commenced business in California November 14, 1910.)

W. B. Munson, President. J. S. Armstrong, Secretary.

CAPITAL.

Capital stock paid up in cash	$542,525 00	
Amount of ledger assets December 31 of previous year		$1,382,343 67

INCOME.

Accident—Premiums written and renewed during year	$68,553 77	
Deduct for reinsurance and return premiums on policies not taken	17,222 24	
		$51,331 53
Health—Premiums written and renewed during year	$15,368 94	
Deduct for reinsurance and return premiums on policies not taken	5,781 83	
		9,587 11
Liability—Premiums written and renewed during year	$594,160 26	
Deduct for reinsurance and return premiums on policies not taken	217,768 19	
		376,392 07

Workmen's compensation—Premiums written and renewed during year	$534,135 06	
Deduct for reinsurance and return premiums on policies not taken	103,355 52	
		430,779 54
Fidelity—Premiums written and renewed during year	$122,234 52	
Deduct for reinsurance and return premiums on policies not taken	40,995 36	
		81,239 16
Surety—Premiums written and renewed during year	$251,054 40	
Deduct for reinsurance and return premiums on policies not taken	56,692 91	
		194,361 49
Plate glass—Premiums written and renewed during year	$44,711 52	
Deduct for premiums on policies not taken	7,954 70	
		36,756 82
Burglary and theft—Premiums on policies written and renewed during year	$73,507 04	
Deduct for reinsurance and return premiums on policies not taken	22,862 60	
		50,644 44
Automobile and teams property damage—Premiums written and renewed during year	$67,577 25	
Deduct for premiums on policies not taken	21,523 32	
		46,053 93
Workmen's collective—Premiums written and renewed during year	$46,466 48	
Deduct for premiums on policies not taken	2,994 22	
		43,472 26
Total net premiums		$1,320,618 35
Interest on mortgage loans	$29,183 89	
Interest on bonds and dividends on stocks	21,820 90	
Interest on deposits in trust companies and banks	309 72	
Interest from all other sources	442 20	
Rents from company's property	6,481 62	
Total interest and rents		58,238 33
From all other sources		3,141 68
Agents' balances previously charged off		2,594 67
Profit on sale or maturity of ledger assets		540 00
Total income		$1,385,133 03
Sum		$2,767,476 70

DISBURSEMENTS.

Accident—Amount paid for losses	$20,540 53	
Deduct for reinsurance	504 67	
		$20,035 86
Health—Amount paid for losses	$5,502 95	
Deduct for reinsurance	12 50	
		5,490 45
Liability—Amount paid for losses	$213,523 14	
Deduct for salvage	56 55	
		213,466 59
Workmen's compensation—Amount paid for losses		118,211 80
Fidelity—Amount paid for losses	$26,724 24	
Deduct for salvage	3,430 37	
		23,293 87
Surety—Amount paid for losses	$230,022 14	
Deduct for reinsurance and salvage	97,236 92	
		134,785 22
Plate glass—Amount paid for losses	$13,569 62	
Deduct for salvage	250 36	
		13,319 26

Burglary and theft—Amount paid for losses	$17,759 78	
Deduct for reinsurance and salvage	4,391 06	
		13,368 72
Automobile and teams property damage—Amount paid for losses	$16,273 27	
Deduct for salvage	1,070 59	
		15,202 68
Workmen's collective—Amount paid for losses		22,924 06
Total net amount paid		$580,098 51
Investigation and adjustment of claims		141,051 20
Policy fees retained by agents		1,374 00
Commissions or brokerage		288,817 46
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		92,076 31
Salaries, traveling and all other expenses of agents		13,020 30
Inspections		2,059 95
Rents		3,628 38
Repairs and expenses on real estate		2,859 32
Taxes on real estate		1,368 30
State taxes on premiums		13,619 06
Insurance department licenses and fees		6,211 34
All other licenses, fees and taxes		2,885 03
Legal expenses		8,023 79
Advertising		2,188 77
Printing and stationery		14,473 19
Postage, telegraph, telephone and express		9,469 27
Furniture and fixtures		6,796 97
Other disbursements		28,218 17
Agents' balances charged off		17,815 44
Loss on sale or maturity of ledger assets		12,841 87
Total disbursements		$1,248,896 63
Balance		$1,518,580 07

LEDGER ASSETS.

Book value of real estate		$111,500 00
Mortgage loans on real estate, first liens		398,906 40
Book value of bonds		485,349 87
Cash in company's office		12,265 21
Deposits in trust companies and banks on interest		108,288 02
Deposits in trust companies and banks not on interest		7,546 39
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$13,512 40	$772 82	
Health	3,725 31	161 00	
Liability	94,292 65	10,454 04	
Workmen's compensation	102,095 79	15,339 65	
Fidelity	18,670 34	7,974 99	
Surety	36,852 48	6,967 61	
Plate glass	8,870 15	243 87	
Burglary and theft	19,208 62	576 12	
Auto. and teams property damage	10,649 42	1,312 04	
Workmen's collective	14,244 59		
Totals	$322,121 75	$43,802 14	365,923 89
Bills and accounts receivable and other ledger assets			28,800 29
Total ledger assets			$1,518,580 07

Non-Ledger Assets.

Interest due and accrued on mortgages	$16,560 05	
Interest due and accrued on bonds	8,839 71	
Rents due and accrued	255 50	
		25,655 26
Market value of bonds and stocks over book value		2,605 82
Gross assets		$1,546,841 15

Deduct Assets Not Admitted.

Bills and accounts receivable	$8,010 76	
Premiums in course of collection effective prior to October 1, 1914	43,802 14	
		51,812 90
Total admitted assets		$1,495,028 25

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, and resisted	$4,365 73	
Deduct reinsurance	321 07	
		$4,044 66
Fidelity—Adjusted, reported or in process of adjustment, and resisted		49,664 55
Surety—Adjusted, reported or in process of adjustment, and resisted		95,940 90
Plate glass—Adjusted, reported or in process of adjustment		1,347 76
Burglary and theft—Adjusted, reported or in process of adjustment, and resisted	$2,834 92	
Deduct reinsurance	1,961 70	
		873 22
Automobile and teams property damage—Adjusted, reported or in process of adjustment, and resisted		4,033 60
Workmen's collective—Reported or in process of adjustment, and resisted		3,732 00
Total losses and claims		$159,636 69
Reserve for unpaid liability and workmen's compensation losses		288,869 46
Total unpaid claims		$448,506 15
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $786,797.24; unearned premiums, 50 per cent	$390,560 90	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $83,608.47; unearned premiums (pro rata)	45,275 80	
Total unearned premiums		435,836 70
Commissions, brokerage and other charges due October 1, 1914:		
Accident	$3,406 68	
Workmen's compensation	13,872 43	
Plate glass	3,104 55	
Health	1,303 85	
Fidelity	5,414 39	
Automobile and teams property damage	2,555 86	
Liability	18,646 97	
Surety	10,298 69	
Burglary and theft	6,723 01	
Workmen's collective	3,061 14	
		68,387 57
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		215 08
Estimated amount hereafter payable for state and other taxes based upon the business of the year of this statement		18,460 95
Return premiums		18,861 39
Reinsurance		7,469 79
Advance premiums		1,547 43
Total amount of all liabilities except capital		$999,285 06
Capital actually paid up in cash	$406,893 75	
Surplus over all liabilities	88,849 44	
Surplus as regards policyholders		495,743 19
Total liabilities		$1,495,028 25

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$33,145 56	$7,538 46	$322,398 79
Written or renewed during year	68,553 77	15,368 94	594,160 26
Totals	$101,699 33	$22,907 40	$916,559 05
Deduct expirations and cancellations	53,350 40	14,275 97	674,326 00
Balance	$48,348 93	$8,631 43	$242,233 63
Deduct reinsured policies	1,208 12	284 47	1,020 42
In force December 31, 1914	$47,140 81	$8,346 96	$241,213 21

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$44,940 79	$94,935 85	$192,908 22
Written or renewed during year	534,135 06	122,234 52	251,054 40
Totals	$579,075 85	$217,170 37	$443,962 62
Deduct expirations and cancellations	401,721 00	128,274 77	241,254 01
Balance	$177,354 85	$88,895 60	$202,708 61
Deduct reinsured policies	2,591 91	10,247 34	23,903 82
In force December 31, 1914	$174,762 94	$78,648 26	$178,804 79
Amount at risk December 31, 1914		$23,725,431 58	$22,426,730 36

	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1913	$32,054 90	$32,045 74	$36,375 65
Written or renewed during year	44,711 52	73,507 04	67,577 25
Totals	$76,766 42	$105,552 78	$103,952 90
Deduct expirations and cancellations	39,715 53	41,374 64	59,313 03
Balance	$37,050 89	$64,178 14	$44,639 87
Deduct reinsured policies		6,782 51	
In force December 31, 1914	$37,050 89	$57,395 63	$44,639 87

	Workmen's Collective
In force December 31, 1913	$2,811 35
Written or renewed during year	46,466 48
Total	$49,277 83
Deduct expirations and cancellations	46,875 48
In force December 31, 1914	2,402 35

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$8,392 12	$2,830 16
Health	531 56	404 50
Liability	47,320 38	44,373 77
Workmen's compensation	276,176 90	86,925 50
Fidelity	7,626 09	368 75
Surety	17,171 28	15,945 15
Plate glass	2,445 10	672 35
Burglary and theft	2,392 03	11 10
Automobile and teams property damage	4,967 70	1,966 44
Totals	$367,023 16	$153,497 72

THE STANDARD ACCIDENT INSURANCE COMPANY.

Detroit, Michigan.

Year ending December 31, 1914.

(Incorporated 1884. Commenced business in California in 1894.)

LEM W. BOWEN, President. J. S. HEATON, Secretary.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year	$4,501,234 93	
Increase of paid up capital during the year	500,000 00	
Extended at		$5,001,234 93

INCOME.

Accident—Premiums written and renewed during year	$1,463,665 33	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	251,779 48	
		$1,211,885 85
Health—Premiums written and renewed during year	$274,035 00	
Deduct for return premiums on policies canceled and premiums on policies not taken	65,515 49	
		208,519 51
Liability—Premiums written and renewed during year	$1,056,338 49	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	276,157 14	
		780,181 35
Workmen's compensation—Premiums written and renewed during year	$911,523 61	
Deduct for return premiums on policies canceled and premiums on policies not taken	131,145 18	
		780,378 43
Automobile and teams property damage—Premiums written and renewed during year	$182,536 89	
Deduct for return premiums on policies canceled and premiums on policies not taken	45,407 76	
		137,129 13
Workmen's collective—Premiums written and renewed during year	$11,369 21	
Deduct for premiums on policies not taken	685 28	
		10,683 93
Total net premiums		$3,128,778 20
Policy fees required or represented by applications		37,169 61
Interest on mortgage loans	$7,387 14	
Interest on collateral loans	1,399 88	
Interest on bonds and dividends on stocks	177,428 80	
Interest on deposits in trust companies and banks	1,893 29	
Interest from all other sources	596 65	
Total interest		188,705 76
Increase in book value of ledger assets		16,401 90
Total income		$3,371,055 47
Sum		$8,372,290 40

DISBURSEMENTS.

Accident—Amount paid for losses	$529,480 88	
Deduct for reinsurance	5,380 89	
		$524,459 99
Health—Amount paid for losses		77,841 34
Liability—Amount paid for losses	$412,802 59	
Deduct for reinsurance	5,000 00	
		407,802 59

Workmen's compensation—Amount paid for losses	215,865 82
Automobile and teams property damage—Amount paid for losses	46,275 63
Workmen's collective—Amount paid for losses	7,272 75
Total net amount paid	$1,279,518 12
Investigation and adjustment of claims	188,814 80
Policy fees retained by agents	37,169 61
Commissions or brokerage	756,719 90
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	169,701 37
Salaries, traveling and all other expenses of agents	163,307 86
Inspections	33,093 16
Rents	12,569 58
State taxes on premiums	55,761 30
Insurance department licenses and fees	11,947 42
All other licenses, fees and taxes	3,708 20
Legal expenses	1,242 15
Advertising	17,893 38
Printing and stationery	32,552 95
Postage, telegraph, telephone and express	17,360 96
Furniture and fixtures	2,163 71
Stockholders for interest or dividends	72,500 00
Other disbursements	520,900 78
Agents' balances charged off	4,979 55
Gross decrease by adjustment in book value of ledger assets	54,019 98
Total disbursements	$3,435,924 78
Balance	$4,936,365 62

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$124,900 00	
Loans secured by pledge of bonds, stocks or other collaterals	23,316 23	
Book value of bonds	4,090,615 10	
Cash in company's office	8,768 90	
Deposits in trust companies and banks on interest	17,233 22	
Deposits in trust companies and banks not on interest	150,383 21	
		4,415,216 66

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$197,170 66	$13,015 75	
Health	38,912 73	4,102 78	
Liability	83,563 37	20,427 32	
Workmen's compensation	73,898 59	33,442 21	
Auto. and teams property damage	17,873 39	1,267 69	
Workmen's collective	1,506 86	613 47	
Totals	$412,925 60	$72,869 22	485,794 82
Other ledger assets			35,354 14
Ledger assets as per balance			$4,936,365 62

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,325 68	
Interest due and accrued on bonds	73,573 99	
Interest due and accrued on collateral loans	524 74	
		76,424 41
Gross assets		$5,012,790 03

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$72,869 22	
Market value of special deposits in excess of corresponding liabilities	4,898 90	
Book value of ledger assets over market value	4,691 70	
		82,459 82
Admitted assets		$4,930,330 21

LIABILITIES.

Losses and claims:		
Accident—Adjusted, reported or in process of adjustment, incurred but not reported, and resisted		$301,211 06
Health—Adjusted, reported or in process of adjustment, incurred but not reported		29,105 50
Automobile and teams property damage—Adjusted, reported or in process of adjustment, incurred but not reported		26,000 00
Workmen's collective—Adjusted, reported or in process of adjustment, incurred but not reported		7,250 00
Total, except liability and workmen's compensation claims		$363,566 56
Reserve for unpaid liability and workmen's compensation losses		1,048,928 83
Total unpaid claims		$1,412,495 39
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident	$16,905 80	
Health	894 50	
Automobile and teams property damage	500 00	
Workmen's collective	250 00	
		18,550 30
Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,343,977.41; unearned premiums, 50 per cent	$1,171,988 72	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $43,153.01; unearned premiums (pro rata)	19,117 35	
Total unearned premiums		1,191,106 07
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$68,509 66	
Health	13,119 45	
Liability	17,801 80	
Workmen's compensation	9,429 17	
Automobile and teams property damage	4,468 45	
Workmen's collective	226 02	
		113,554 55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		9,024 44
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		61,975 56
Return premiums		19,431 80
Advance premiums (100 per cent)		6,027 14
Total amount of all liabilities except capital		$2,832,165 25
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	1,098,164 96	
Surplus as regards policyholders		2,098,164 96
Total liabilities		$4,930,330 21

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$804,546 10	$181,028 36	$792,120 85
Written or renewed during the year	1,463,665 33	274,035 00	1,056,338 49
Totals	$2,268,211 43	$455,063 36	$1,848,459 34
Deduct expirations and cancellations	1,450,985 05	265,271 03	1,172,541 96
Balance	$817,226 38	$189,792 33	$675,917 38
Deduct reinsured policies	23,120 82	----------	1,770 62
In force December 31, 1914	$794,105 56	$189,792 33	$674,146 76

	Workmen's compensation.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$404,837 53	$130,903 63	$13,498 09
Written or renewed during the year	911,523 61	182,536 89	11,369 21
Totals	$1,316,361 14	$313,440 52	$24,867 30
Deduct expirations and cancellations	724,075 34	178,308 29	23,199 56
In force December 31, 1914	$592,285 80	$135,132 23	$1,667 74

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$68,278 90	$26,541 19
Health	11,711 01	3,930 08
Liability	101 57	276 75
Workmen's compensation	1,370 92	700 25
Automobile and teams property damage	8,055 99	1,206 35
Totals	$89,518 39	$32,654 62

STANDARD TITLE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated August 3, 1906. Commenced business in California January 2, 1907.)

LIVINGSTON JENKS, President. CLEMENT ROCKHILL, Secretary.

CAPITAL.

Amount of ledger assets December 31, of previous year	$223,047 45

INCOME.

Total net premiums		$29,651 00
Interest on mortgage loans	$5,496 14	
Interest on deposits in trust companies and banks	1,286 19	
Interest from all other sources	597 50	
Total interest		7,379 83
From all other sources		2,053,869 70
Agents balances previously charged off		9 42
Total income		$2,090,909 95
Sum		$2,313,957 40

DISBURSEMENTS.

Commissions or brokerage	$3,146 20
Rents	3,925 00
Advertising	681 76
Printing and stationery	836 14
Postage, telegraph, telephone and express	115 50
Other disbursements	2,051,827 54
Agents' balances charged off	17 40
Gross loss on sale or maturity of ledger assets	79 50
Gross decrease by adjustment in book value of ledger assets	236 57
Total disbursements	$2,060,865 61

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$107,864 90
Cash in company's office, escrow	7,700 16
General	2,271 24
Deposits in trust companies and banks on interest	43,576 33
Deposits in trust companies and banks not on interest	7,599 35
Plant	80,515 20
Furniture and fixtures	3,376 30
Credit	188 31
Ledger assets	$253,091 79

Deduct Assets Not Admitted.

Furniture and fixtures	$3,376 30	
Plant	7,815 20	
Agents' balances	714 31	
		11,905 81
Admitted assets		$241,185 98

LIABILITIES.

Reserve		$18,645 60
Escrow on hand		51,276 49
Total amount of all liabilities except capital		$69,922 09
Capital actually paid up in cash	$145,400 00	
Surplus over all liabilities	25,863 89	
Surplus as regards policyholders		171,263 89
Total liabilities		$241,185 98

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.
Title	$29,651 00

TITLE INSURANCE AND GUARANTY COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated June 7, 1902. Commenced business in California August 1, 1902.)

O. A. Rouleau, President. Walter C. Clark, Secretary.

CAPITAL.

Capital stock paid in cash	$365,500 00	
Amount of ledger assets December 31, of previous year		$467,600 55

INCOME.

Title—Premiums collected during the year	$49,604 50	
Deduct for rebates	340 60	
Total net premiums		$49,263 90
Interest on mortgage loans	$6,220 50	
Interest on bonds and dividends on stocks	1,182 75	
Interest on deposits in trust companies and banks	611 64	
Interest from all other sources	33 50	
Rents from company's property	4,782 00	
Total interest and rents		12,830 39
From all other sources		3,922 69
Trust funds		17,614 42
Total income		$83,631 40
Sum		$551,231 95

DISBURSEMENTS.

Title—Net amount paid for losses	$4,493 20
Commissions or brokerage	1,519 75
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	29,291 80
Plant expense (renewals)	483 75
Rents	6,000 00
Repairs and expenses on real estate	100 00
Taxes on real estate	1,318 13
State taxes	694 65
All other licenses, fees and taxes	445 69

Legal expenses	4,800 00
Advertising	443 55
Printing and stationery	1,154 22
Postage, telegraph, telephone and express	587 67
Furniture and fixtures	2,656 12
Stockholders for interest or dividends	15,533 75
Other disbursements	5,225 64
Gross decrease by adjustment in book value of ledger assets	11,110 25
Total disbursements	$85,858 17
Balance	$465,373 78

LEDGER ASSETS.

Book value of real estate	$2,703 52
Mortgage loans on real estate, first liens	95,774 00
Book value of bonds and stocks	34,090 62
Cash in company's office	500 00
Deposits in trust companies and banks on interest	13,259 93
Deposits in trust companies and banks not on interest	20,672 43
Other ledger assets	298,373 28
Gross assets	$465,373 78

Deduct Assets Not Admitted.

Furniture and fixtures	2,004 95
Admitted assets	$463,368 83

LIABILITIES.

Taxes		$515 12
Trust funds		39,554 77
Total amount of all liabilities except capital		$40,069 89
Capital actually paid up in cash	$365,500 00	
Title insurance surplus fund	56,319 95	
Undivided profits less furniture and fixtures	1,478 99	
Surplus as regards policyholders		423,298 94
Total liabilities		$463,368 83

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Title	$49,263 90	$4,493 20

TITLE INSURANCE AND TRUST COMPANY.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated December 20, 1893. Commenced business January 15, 1894.)

WILLIAM H. ALLEN, JR., President. O. P. CLARK, Secretary.

CAPITAL.

Amount of capital paid up in cash	$800,000 00	
Amount of ledger assets December 31 of previous year		$1,320,636 42

INCOME.

Total net premiums		$441,554 25
Interest on mortgage loans	$24,410 75	
Interest on collateral loans	9,947 07	
Interest on bonds and dividends on stocks	18,111 64	
Interest on deposits in banks and trust companies	496 70	
Bills receivable and other interest	7,602 06	
Total interest		60,568 22
Miscellaneous		8,792 66
Received from general corporation		3,445 99
Total income		$514,361 12

DISBURSEMENTS.

Net amount paid policyholders for losses	$9,276 84
Salaries, fees and other compensation of officers, directors, trustees and home office employees	248,996 50
Rents	32,394 00
Taxes	2,207 88
Insurance department fees	727 00
Other taxes	10,526 75
Advertising	4,334 66
Printing and stationery	13,269 19
Stockholders' dividends	90,000 00
Miscellaneous expenses	23,647 42
Name and property abstract plant	50,000 00
Deductions in ledger value	10,218 53
Advance	8,611 57
Total disbursements	$504,210 34

LEDGER ASSETS.

Book value of real estate	$137,515 76
Mortgage loans	332,258 00
Loans secured by pledge of bonds, stocks or other collaterals	244,404 01
Book value of bonds and stocks	383,159 00
Cash in banks	31,624 39
Bills receivable	100,000 00
Mortgages in state treasury	100,000 00
Revenue stamps	1,826 05
Total assets	$1,330,787 21

LIABILITIES.

Title insurance surplus fund	$200,000 00
Due other departments	3,445 99
Total liabilities	$203,445 99

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

Net premiums received	$441,554 25
Net losses paid	9,276 84

TITLE GUARANTEE AND TRUST COMPANY.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated October, 1895. Commenced business in California October 1895.)

L. C. BRAND, President. A. F. MORLAN, Secretary.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Amount of ledger assets December 31, of previous year	$766,722 45	
In escrow	219,824 42	
Extended at		$986,546 87

INCOME.

Title—Total net premiums		$239,575 26
Interest on mortgage loans	$4,388 50	
Interest on collateral loans	2,978 75	
Interest on bonds and dividends on stocks	33,180 01	
Interest on deposits in trust companies and banks	22,094 93	
Total interest		62,642 19
From all other sources		66,293 71
Total income		$368,511 16
Sum		$1,355,058 03

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	$167,259 60
Rents	16,726 80
Taxes on real estate	421 53
State taxes on premiums	5,432 60
Insurance department licenses and fees	217 50
All other licenses, fees and taxes	2,068 64
Legal expenses	400 00
Printing and stationery	9,066 69
Postage, telegraph, telephone and express	2,235 92
Furniture and fixtures	5,298 35
Stockholders for interest or dividends	50,000 00
Other disbursements	65,811 96
Total disbursements	$324,939 59
Balance	$1,030,118 44

LEDGER ASSETS.

Book value of real estate	$78,080 22
Mortgage loans on real estate	21,855 54
Loans secured by pledge of bonds, stocks or other collateral	16,567 50
Book value of bonds and stocks	611,742 50
Cash in company's office	11,571 15
Deposits in trust companies and banks not on interest	159,538 78
Other ledger assets	130,768 75
Ledger assets as per balance	$1,030,118 44

Non-Ledger Assets.

Interest due and accrued on mortgages	$402 03	
Interest due and accrued on bonds	3,916 00	
Interest on collateral loans	164 17	
		4,482 20
Gross assets		$1,034,600 64

Deduct Assets Not Admitted.

Book value of ledger assets over market value	2,138 54
Admitted assets	$1,032,462 10

LIABILITIES.

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		$4,500 00
Other liabilities		432,324 42
Total amount of all liabilities except capital		$436,824 42
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	345,637 68	
Surplus as regards policyholders		595,637 68
Total liabilities		$1,032,462 10

EXHIBIT OF PREMIUMS.

	Title.
In force December 31, 1913	$848,493 10
Written or renewed during the year	239,575 26
In force December 31, 1914	$1,088,068 36

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.
Title	$239,575 26

UNITED STATES CASUALTY COMPANY.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated May 2, 1895. Commenced business in California in 1895.)

EDSON S. LOTT, President. D. G. LUCKETT, Secretary.

CAPITAL.

Capital stock paid up in cash	$500,000 00	
Amount of ledger assets December 31 of previous year		$2,969,507 55

INCOME.

Accident—Premiums written and renewed during year	$617,897 46	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	141,331 48	
		$476,565 98
Health—Premiums written and renewed during year	$296,656 80	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	71,564 31	
		225,092 49
Liability—Premiums written and renewed during year	$1,279,526 82	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	448,255 76	
		831,271 06
Workmen's compensation—Premiums written and renewed during year	$594,394 43	
Deduct for return premiums on policies canceled and premiums on policies not taken	184,790 30	
		409,604 13
Plate glass—Premiums written and renewed during year	$42,627 62	
Deduct for return premiums on policies canceled and premiums on policies not taken	9,583 93	
		33,043 69
Steam boiler—Premiums written and renewed during year	$64,641 51	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	24,344 84	
		40,296 67
Burglary and theft—Premiums written and renewed during year	$109,542 02	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	30,090 60	
		79,451 42
Sprinkler—Premiums written and renewed during year	$37,108 42	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	17,074 54	
		20,033 88
Fly Wheel—Premiums written and renewed during year	$454 94	
Deduct for return premiums on policies canceled and premiums on policies not taken	89 80	
		365 14
Automobile and teams property damage—Premiums written and renewed during year	$90,245 13	
Deduct for return premiums on policies canceled and premiums on policies not taken	28,727 04	
		61,518 09
Workmen's collective—Premiums written and renewed during year	$5,371 52	
Deduct for return premiums on policies canceled and premiums on policies not taken	459 81	
		4,911 71
Total net premiums		$2,182,154 26

Interest on mortgage loans	$14,309 39	
Interest on bonds and dividends on stocks	99,618 47	
Interest on deposits in trust companies and banks	2,758 78	
Interest from all other sources	214 45	
Total interest		116,901 09
From all other sources		1,083 66
Profit on sale or maturity of ledger assets		6,270 11
Total income		$2,306,409 12
Sum		$5,275,916 67

DISBURSEMENTS.

Accident—Amount paid for losses	$240,222 66	
Deduct for reinsurance	13,196 42	
		$227,026 24
Health—Amount paid for losses	$103,144 82	
Deduct for reinsurance	1,576 41	
		101,568 41
Liability—Amount paid for losses		459,532 52
Workmen's compensation—Amount paid for losses		82,872 37
Plate glass—Amount paid for losses		9,843 55
Steam boiler—Amount paid for losses	$1,384 11	
Deduct for reinsurance	4 75	
		1,379 36
Burglary and theft—Amount paid for losses	$34,878 32	
Deduct for reinsurance	8,374 88	
		26,503 44
Sprinkler—Amount paid for losses	$9,781 62	
Deduct for reinsurance	2,504 24	
		7,277 38
Automobile and teams property damage—Amount paid for losses		23,972 92
Workmen's collective—Amount paid for losses		1,346 96
Total net amount paid		$941,323 15
Investigation and adjustment of claims		152,004 22
Commissions or brokerage		494,376 77
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		144,142 39
Salaries, traveling and all other expenses of agents		61,246 55
Inspections		43,330 68
Rents		18,953 56
Taxes on real estate		60 65
State taxes on premiums		29,552 85
Insurance department licenses and fees		8,511 11
All other licenses, fees and taxes		3,095 97
Legal expenses		3,743 29
Advertising		1,787 53
Printing and stationery		26,534 22
Postage, telegraph, telephone and express		11,459 96
Furniture and fixtures		4,502 24
Stockholders for interest or dividends		49,950 00
Other disbursements		18,215 42
Gross loss on sale or maturity of ledger assets		18,553 25
Total disbursements		$2,031,343 81
Balance		$3,244,572 86

LEDGER ASSETS.

Book value of real estate	$250 00	
Mortgage loans on real estate, first liens	295,500 00	
Book value of bonds and stocks	2,510,347 34	
Cash in company's office	3,292 45	
Deposits in trust companies and banks on interest	72,638 49	
Deposits in trust companies and banks not on interest	24,823 44	
		$2,906,851 72

Gross premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$63,316 14	$136 01	
Health	35,669 30	113 74	
Liability	101,410 63	8,321 40	
Workmen's compensation	43,877 92	5,087 23	
Plate glass	6,877 54	64 15	
Steam boiler	9,989 82	87 00	
Burglary and theft	14,918 53		
Sprinkler	3,087 32		
Fly wheel	5 43		
Auto. and teams property damage	7,190 13	1,383 78	
Workmen's collective	1,293 74		
Totals	$287,636 50	$15,193 31	302,829 81
Other ledger assets			34,891 33
Total ledger assets			$3,244,572 86

Non-Ledger Assets.

Interest due and accrued on mortgages	$4,253 29	
Interest due and accrued on bonds	15,049 98	
		19,303 27
Gross assets		$3,263,876 13

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1914	$15,193 31	
Market value of special deposits in excess of corresponding liabilities	282 25	
Book value of ledger assets over market value	297,098 38	
		312,573 94
Admitted assets		$2,951,302 19

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported, and resisted		$75,209 00
Health—Reported or in process of adjustment, incurred but not reported, and resisted		15,107 00
Plate glass—Reported or in process of adjustment, incurred but not reported		368 00
Steam boiler—Reported or in process of adjustment, incurred but not reported		1,305 00
Burglary and theft—Reported or in process of adjustment, incurred but not reported, and resisted		7,704 00
Sprinkler—Reported or in process of adjustment, incurred but not reported		1,350 00
Automobile and teams property damage—Reported or in process of adjustment, incurred but not reported, and resisted		4,784 00
Workmen's collective—Reported or in process of adjustment, incurred but not reported		360 00
Total, except liability and workmen's compensation claims		$106,187 00
Reserve for unpaid liability and workmen's compensation losses		274,503 00
Total unpaid claims		$380,690 00
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident	$8,356 00	
Health	1,678 00	
Plate glass	40 00	
Steam boiler	145 00	
Burglary and theft	856 00	
Sprinkler	150 00	
Automobile and teams property damage	531 00	
Workmen's collective	40 00	
		11,796 00

Premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,775,078.06; unearned premiums, 50 per cent	$887,539 03	
Premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $269,930.20; unearned premiums (pro rata)	135,646 39	
Total unearned premiums		1,023,185 42
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$16,145 62	
Health	9,095 67	
Liability	25,859 71	
Workmen's compensation	6,748 52	
Plate glass	1,753 77	
Steam boiler	2,547 40	
Burglary and theft	3,804 23	
Sprinkler	787 27	
Fly wheel	1 39	
Automobile and teams property damage	1,833 48	
Workmen's collective	329 90	
		68,906 96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		30,000 00
Dividends declared and unpaid to stockholders		12,822 50
Reinsurance		6,645 29
Advance premiums		543 00
Other liabilities		163,213 02
Total amount of all liabilities except capital		$1,701,302 19
Capital actually paid up in cash	$500,000 00	
Surplus over all liabilities	750,000 00	
Surplus as regards policyholders		1,250,000 00
Total liabilities		$2,951,302 19

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$458,950 06	$198,943 27	$656,654 54
Written or renewed during the year	617,897 46	296,656 80	1,279,526 82
Totals	$1,076,847 52	$495,600 07	$1,935,581 36
Deduct expirations and cancellations	631,148 70	296,246 06	1,225,007 44
Balance	$445,698 82	$199,354 01	$710,573 92
Deduct reinsured policies	9,623 16	2,659 03	1,374 74
In force December 31, 1914	$436,075 66	$196,694 98	$709,199 18

	Workmen's compensation.	Plate glass.	Steam boiler.
In force December 31, 1913	$119,912 61	$16,915 60	$92,643 55
Written or renewed during the year	594,394 43	42,627 62	64,641 51
Totals	$714,307 04	$59,543 22	$157,285 06
Deduct expirations and cancellations	365,031 10	26,294 59	53,009 20
Balance	$349,275 94	$33,248 63	$104,275 86
Deduct reinsured policies			674 74
In force December 31, 1914	$349,275 94	$33,248 63	$103,601 12

	Burglary and theft.	Sprinkler.	Fly wheel.
In force December 31, 1913	$108,671 73	$47,359 73	$725 32
Written or renewed during the year	109,542 02	37,108 42	454 94
Totals	$218,213 75	$84,468 15	$1,180 26
Deduct expirations and cancellations	106,744 57	31,560 24	325 84
Balance	$111,469 18	$52,907 91	$854 42
Deduct reinsured policies	4,577 08	5,599 08	38 00
In force December 31, 1914	$106,892 10	$47,308 83	$816 42

	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$39,742 57	$2,368 23
Written or renewed during the year	90,245 13	5,371 52
Totals	$129,987 70	$7,739 75
Deduct expirations and cancellations	72,344 08	3,487 97
In force December 31, 1914	$57,643 62	$4,251 78

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$5,645 64	$1,449 07
Health	1,484 45	1,315 04
Liability	11,872 69	2,325 25
Workmen's compensation	33,742 96	9,784 20
Plate glass	1,432 04	473 94
Steam boiler	247 90	
Burglary and theft	1,570 35	480 12
Sprinkler	329 73	778 28
Automobile and teams property damage	1,471 56	202 50
Totals	$57,797 32	$16,808 40

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Baltimore, Maryland.

Year ending December 31, 1914.

(Incorporated March 19, 1896. Commenced business in California in April, 1897.)

JOHN R. BLAND, President. GEORGE R. CALLIS, Secretary.

CAPITAL.

Capital stock paid up in cash	$2,000,000 00	
Amount of ledger assets December 31 of previous year		$8,225,586 80

INCOME.

Accident—Premiums written and renewed during year	$187,965 40	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	39,625 09	
		$148,340 31
Health—Premiums written and renewed during year	$66,923 38	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	14,532 87	
		52,390 51
Liability—Premiums written and renewed during year	$2,103,952 40	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	541,865 54	
		1,562,086 86
Workmen's compensation—Premiums written and renewed during year	$967,228 65	
Deduct for return premiums on policies canceled and premiums on policies not taken	153,644 93	
		813,583 72
Fidelity—Premiums written and renewed during year	$1,606,679 78	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	228,422 65	
		1,378,257 13
Surety—Premiums written and renewed during year	$3,085,413 56	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	599,222 06	
		2,486,191 50

Plate glass—Premiums written and renewed during year	$151,888 65	
Deduct for return premiums on policies canceled and premiums on policies not taken	27,728 63	
		124,160 02
Steam boiler—Premiums written and renewed during year	$4 58	
Deduct for return premiums on policies canceled	183 93	
		—179 35
Burglary and theft—Premiums written and renewed during year	$379,476 92	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	84,180 23	
		295,296 69
Automobile and teams property damage—Premiums written and renewed during year	$227,535 60	
Deduct for reinsurance, return premiums on policies canceled and premiums on policies not taken	67,264 64	
		160,270 96
Workmen's collective—Premiums written and renewed during year	$121,875 48	
Deduct for return premiums on policies canceled and premiums on policies not taken	13,708 01	
		108,167 47
Total net premiums		$7,128,565 82
Inspections		894 85
Interest on mortgage loans	—$22 93	
Interest on collateral loans	839 60	
Interest on bonds and dividends on stocks	207,865 55	
Interest on deposits in trust companies and banks	12,420 96	
Interest on premium deposits in branch offices	2,196 43	
Interest on bills receivable	105 00	
Interest on sundry accounts	1,402 43	
Rents from company's property	68,607 50	
Total interest and rents		293,414 54
From all other sources		20,254 86
Agents' balances charged off		2,204 39
Profit on sale or maturity of ledger assets		2,123 42
Total income		$7,447,457 88
Sum		$15,673,044 68

DISBURSEMENTS.

Accident—Amount paid for losses	$64,433 75	
Deduct for reinsurance and salvage	5,385 97	
		$59,047 78
Health—Amount paid for losses	$28,528 43	
Deduct for reinsurance	2,360 33	
		26,168 10
Liability—Amount paid for losses	$649,311 61	
Deduct for salvage	3,818 35	
		645,493 26
Workmen's compensation—Amount paid for losses	$250,679 67	
Deduct for salvage	148 50	
		250,531 17
Fidelity—Amount paid for losses	$650,744 19	
Deduct for reinsurance and salvage	149,298 96	
		501,445 23
Surety—Amount paid for losses	$1,758,980 89	
Deduct for reinsurance and salvage	685,803 39	
		1,073,177 50
Plate glass—Amount paid for losses	$45,884 72	
Deduct for salvage	603 30	
		45,281 42

Burglary and theft—Amount paid for losses	$104,605 18	
Deduct for reinsurance and salvage	10,176 75	
		94,428 43
Automobile and teams property damage—Amount paid for losses	$64,003 07	
Deduct for reinsurance and salvage	4,288 68	
		59,714 39
Workmen's collective—Amount paid for losses		61,371 79
Total net amount paid		$2,816,659 07
Investigation and adjustment of claims		302,943 62
Commissions or brokerage		1,345,890 35
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		423,354 67
Salaries, traveling and all other expenses of agents		715,092 20
Medical examiners' fees and salaries		1,148 50
Inspections		30,572 11
Rents		126,038 82
Repairs and expenses on real estate		20,959 65
Taxes on real estate		13,208 76
State taxes on premiums		114,281 86
Insurance department licenses and fees		22,838 88
All other licenses, fees and taxes		38,210 10
Legal expenses		31,486 36
Advertising		47,803 07
Printing and stationery		68,341 78
Postage, telegraph, telephone and express		104,872 20
Furniture and fixtures		16,050 39
Stockholders for interest or dividends		200,000 00
Other disbursements		43,610 20
Agents' balances charged off		23,424 46
Loss on sale or maturity of ledger assets		238 50
Total disbursements		$6,507,025 55
Balance		$9,166,019 13

LEDGER ASSETS.

Book value of real estate		$735,006 64
Mortgage loans on real estate, first liens		3,000 00
Loans secured by pledge of bonds, stocks or other collaterals		29,399 00
Book value of bonds and stocks		5,558,278 06
Cash in company's office		1,665 88
Deposits in trust companies and banks on interest		313,599 92
Deposits in trust companies and banks not on interest		844,468 14
Premiums in course of collection on policies or renewals issued:		

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$20,071 19	$4,047 29	
Health	21,206 66	819 47	
Liability	179,657 40	72,489 11	
Workmen's compensation	289,681 62	56,175 03	
Fidelity	159,165 68	20,737 48	
Surety	356,508 57	105,039 65	
Plate glass	28,796 30	1,988 71	
Steam boiler	57 20	----------	
Burglary and theft	68,630 76	2,707 16	
Auto. and teams property damage	37,174 42	8,192 93	
Workmen's collective	23,275 57	----------	
Totals	$1,184,195 37	$272,196 83	1,456,392 20
Bills receivable and other ledger assets			224,209 29
Total ledger assets			$9,166,019 13

Non-Ledger Assets.

Interest due and accrued on mortgages	$54 16	
Interest due and accrued on bonds	68,209 79	
Interest due and accrued on collateral loans	19 93	
Interest due and accrued on other assets	500 00	
Rents due and accrued	221 33	
		69,005 21
Gross assets		$9,235,024 34

Deduct Assets Not Admitted.

Bills receivable	$4,500 00	
Premiums in course of collection effective prior to October 1, 1914	272,196 83	
Guaranteed attorneys' subscriptions	7,763 00	
Book value of ledger assets over market value: Bonds and stocks	323,670 56	
		608,130 39
Total admitted assets		$8,626,893 95

LIABILITIES.

Losses and claims:		
Accident—Reported or in process of adjustment, incurred but not reported, and resisted	$56,904 00	
Deduct reinsurance	19,795 00	
		$37,109 00
Health—Reported or in process of adjustment, and incurred but not reported	$7,593 00	
Deduct reinsurance	960 00	
		6,633 00
Fidelity—Reported or in process of adjustment, and resisted	$397,946 26	
Deduct reinsurance	34,563 07	
		363,383 19
Surety—Reported or in process of adjustment, and resisted	$912,191 54	
Deduct reinsurance	32,607 97	
		879,583 57
Plate glass—Reported or in process of adjustment, and incurred but not reported		2,988 38
Burglary and theft—Reported or in process of adjustment, and resisted	$15,959 23	
Deduct reinsurance	431 14	
		15,528 09
Automobile and teams property damage—Reported or in process of adjustment, incurred but not reported, and resisted	$21,912 00	
Deduct reinsurance	2,802 00	
		19,110 00
Workmen's collective—Reported or in process of adjustment		17,745 00
Total losses and claims		$1,342,080 23
Reserve for unpaid liability and workmen's compensation losses		530,695 00
Total unpaid claims		$1,872,775 23
Expenses of investigation and adjustment of unpaid claims:		
Accident	$2,000 00	
Burglary and theft	1,000 00	
Workmen's collective	300 00	
Health	1,000 00	
Plate glass	500 00	
Automobile and teams property damage	1,500 00	
		6,300 00
Total unearned premiums		3,088,061 80

Commissions, brokerage and other charges due October 1, 1914:		
Accident	$6,101 64	
Workmen's compensation	28,968 16	
Plate glass	8,782 87	
Health	6,149 93	
Fidelity	32,787 13	
Steam boiler	14 30	
Automobile and teams property damage	7,806 63	
Liability	33,423 28	
Surety	73,440 76	
Burglary and theft	17,836 20	
Workmen's collective	4,212 88	
		219,523 78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		9,881 25
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		122,907 80
Return premiums		5,600 33
Reinsurance		37,277 77
Other liabilities		235,677 53
Total amount of all liabilities except capital		$5,598,005 49
Capital actually paid up in cash	$2,000,000 00	
Surplus over all liabilities	1,028,888 46	
Surplus as regards policyholders		3,028,888 46
Total liabilities		$8,626,893 95

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability
In force December 31, 1913	$150,605 59	$58,678 68	$898,743 61
Written or renewed during the year	187,965 40	66,923 38	2,103,952 40
Totals	$338,570 99	$125,602 06	$3,002,696 01
Deduct expirations and cancellations	185,897 42	68,179 46	2,149,513 66
Balance	$152,673 57	$57,422 60	$853,182 35
Deduct reinsured policies	1,962 93	318 73	415 23
In force December 31, 1914	$150,710 64	$57,103 87	$852,767 12

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913	$100,108 74	$1,251,195 88	$2,875,768 25
Written or renewed during the year	967,228 65	1,606,679 78	3,085,413 56
Totals	$1,067,337 39	$2,857,875 66	$5,961,181 81
Deduct expirations and cancellations	528,852 36	1,548,019 46	3,015,003 35
Balance	$538,485 03	$1,309,856 20	$2,946,178 46
Deduct reinsured policies		44,424 40	172,087 83
In force December 31, 1914	$538,485 03	$1,265,431 80	$2,774,090 63
Amount at risk December 31, 1914		$374,214,539 00	$547,855,938 29

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1913	$121,251 16	$18,309 54	$432,939 38
Written or renewed during the year	151,888 66	4 58	379,476 92
Totals	$273,139 81	$18,314 12	$812,416 30
Deduct expirations and cancellations	142,654 42	6,917 71	374,688 51
Balance	$130,485 39	$11,396 41	$437,727 79
Deduct reinsured policies		11,396 41	20,636 67
In force December 31, 1914	$130,485 39		$417,091 12

	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1913	$1,294 89	$133,558 96	$4,067 47
Written or renewed during the year		227,535 60	121,875 48
Totals	$1,294 89	$361,094 56	$125,942 95
Deduct expirations and cancellations	451 88	200,350 79	116,131 57
Balance	$843 01	$160,743 77	$9,811 38
Deduct reinsured policies	843 01	2,698 08	
In force December 31, 1914		$158,045 69	$9,811 38

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$7,775 95	$2,292 32
Health	257 59	1,913 05
Liability	79,128 62	39,597 60
Workmen's compensation	279,393 25	69,727 21
Fidelity	94,484 58	32,653 58
Surety	137,069 42	38,835 79
Plate glass	8,309 47	1,449 00
Burglary and theft	17,042 92	8,613 87
Automobile and teams property damage	10,576 60	4,342 41
Totals	$634,038 40	$199,424 83

WESTERN INDEMNITY COMPANY.

Dallas, Texas.

Year ending December 31, 1914.

(Incorporated August 18, 1913. Commenced business in California, 1913.)

THOMAS B. LOVE, President. H. M. BRYAN, Secretary.

CAPITAL.

Capital stock paid up in cash	$400,000 00	
Amount of ledger assets December 31, of previous year		$740,548 57

INCOME.

Accident—Premiums written and renewed during year	$29,999 90	
Deduct for reinsurance and return premiums on policies canceled	16,932 89	
		$13,067 01
Health—Premiums written and renewed during year	$12,076 07	
Deduct for reinsurance and return premiums on policies canceled	5,296 98	
		6,779 09
Liability—Premiums written and renewed during year	$158,062 52	
Deduct for reinsurance and return premiums on policies canceled	49,848 66	
		108,213 86
Workmen's compensation—Premiums written and renewed during year	$91,871 39	
Deduct for return premiums on policies canceled	18,118 38	
		73,753 01
Fidelity—Premiums written and renewed during year	$18,056 88	
Deduct for reinsurance and return premiums on policies canceled	9,365 33	
		8,691 55
Surety—Premiums written and renewed during year	$87,747 34	
Deduct for reinsurance and return premiums on policies canceled	18,058 45	
		69,688 89

Plate glass—Premiums written and renewed during year	$22,996 01	
Deduct for return premiums on policies canceled	7,835 29	
		15,160 72
Steam boiler—Premiums written and renewed during year	$9 90	
Deduct for reinsurance	24 75	
		—14 85
Burglary and theft—Premiums written and renewed during year	$6,609 56	
Deduct for reinsurance and return premiums on policies canceled	2,234 33	
		4,375 23
Title—Premiums written and renewed during year	$623 21	
Deduct for return premiums on policies canceled	564 58	
		58 63
Auto. and teams property damage—Premiums written and renewed during year	$27,750 64	
Deduct for return premiums on policies canceled	9,985 15	
		17,765 49
Workmen's collective—Premiums written and renewed during year		90 48
Total net premiums		$217,629 11
Interest on mortgage loans	$22,177 57	
Interest on collateral loans	2,142 96	
Interest on bonds and dividends on stocks	6,174 01	
Interest on deposits in trust companies and banks	1,356 39	
Interest from all other sources	134 33	
Total interest		31,985 26
From all other sources		62,263 81
Total income		$411,878 18
Sum		$1,152,426 75

DISBURSEMENTS.

Accident—Amount paid for losses	$9,117 40	
Deduct for reinsurance	3,555 82	
		$5,561 58
Health—Amount paid for losses	$3,495 75	
Deduct for reinsurance	511 13	
		2,984 62
Liability—Amount paid for losses	$47,367 43	
Deduct for reinsurance	333 23	
		47,034 20
Workmen's compensation—Amount paid for losses		14,021 72
Fidelity—Amount paid for losses	$683 99	
Deduct for salvage	145 94	
		538 05
Surety—Amount paid for losses	$130,275 91	
Deduct for reinsurance and salvage	22,861 18	
		107,414 73
Plate glass—Amount paid for losses	$4,645 75	
Deduct for salvage	124 84	
		4,520 91
Burglary and theft—Amount paid for losses		493 25
Automobile and teams property damage—Amount paid for losses	$4,540 42	
Deduct for salvage	30 25	
		4,510 17
Workmen's collective—Amount paid for losses		76 95
Total net amount paid		$187,156 18

Investigation and adjustment of claims	22,513 49
Commissions or brokerage	58,943 25
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	52,395 28
Salaries, traveling and all other expenses of agents	7,420 87
Medical examiners' fees and salaries	2,434 73
Inspections	117 70
Rents	4,895 75
Taxes, state and county	4,825 58
State taxes on premiums	1,975 44
Insurance department licenses and fees	1,216 62
All other licenses, fees and taxes	11,444 16
Legal expenses	8,605 19
Advertising	1,866 81
Printing and stationery	4,085 18
Postage, telegraph, telephone and express	3,354 03
Other disbursements	6,835 53
Agents' balances charged off	1,476 84
Gross loss on sale or maturity of ledger assets	4,831 42
Total disbursements	$386,394 05
Balance	$766,032 70

LEDGER ASSETS.

Book value of real estate	$40,475 00
Mortgage loans on real estate, first liens	366,645 00
Loans secured by pledge of bonds, stocks or other collaterals	12,283 39
Book value of bonds and stocks	79,433 07
Demand bank certificates of deposit	1,500 00
Cash in company's office	1,393 90
Deposits in trust companies and banks on interest	62,016 58
Deposits in trust companies and banks not on interest	2,989 80
Excise deposits, New York	8,954 84

Premiums in course of collection on policies or renewals issued:

	On or after Oct. 1, 1914.	Prior to Oct. 1, 1914.	
Accident	$6,124 02	$600 06	
Health	5,030 27	190 89	
Liability	35,211 91	3,700 50	
Workmen's compensation	19,982 72	83 40	
Fidelity	1,673 65	3,240 36	
Surety	60,387 17	6,654 30	
Plate glass	4,805 61	166 25	
Burglary and theft	1,096 48	56 96	
Title	293 45	9 00	
Auto. and teams property damage	9,354 11	61 52	
Totals	$143,959 39	$14,763 24	$158,722 63
Bills receivable and other ledger assets			31,618 49
Ledger assets			$766,032 70

Non-Ledger Assets.

Interest due and accrued on mortgages	$8,168 85	
Interest due and accrued on bonds	218 49	
Interest due on collateral loans	25 47	
Interest due and accrued on other assets	182 05	
		8,594 86
Gross assets		$774,627 56

Deduct Assets Not Admitted.		
Furniture and fixtures	$3,664 17	
Bills receivable	4,137 46	
Supplies, printed matter and stationery	5,000 00	
Premiums in course of collection effective prior to October 1, 1914	14,763 24	
Market value of special deposits in excess of corresponding liabilities	16,208 93	
		43,773 80
Admitted assets		$730,853 76
LIABILITIES.		
Losses and claims:		
Accident—Adjusted, reported or in process of adjustment and resisted	$3,905 17	
Deduct reinsurance	153 56	
		$3,751 61
Health—Reported or in process of adjustment	$58 00	
Deduct reinsurance	22 49	
		35 51
Fidelity—Adjusted, reported or in process of adjustment and resisted		5,010 50
Surety—Adjusted, reported or in process of adjustment and resisted		27,106 25
Plate glass—Adjusted, reported or in process of adjustment		638 63
Auto. and teams property damage		746 01
Total losses and claims		$37,288 51
Special reserve for unpaid liability and workmen's compensation losses		32,500 00
Reserve for losses on policies expiring in Oct., Nov. and Dec., 1914		6,226 60
Reserve for excise, New York		2,576 04
Total unpaid claims		$78,591 15
Estimated expenses of unpaid claims:		
Accident	$300 00	
Surety	4,500 00	
Fidelity	250 00	
		5,050 00
Premiums (less reinsurance) upon all unexpired risks, $286,664.52; unearned premiums, 50 per cent	$143,332 26	
Premiums (less reinsurance) upon all unexpired risks, $9,598.22; unearned premiums (pro rata)	7,210 86	
Total unearned premiums		150,543 12
Commissions, brokerage and other charges due October 1, 1914, viz:		
Accident	$2,143 40	
Workmen's compensation	3,996 55	
Plate glass	1,681 96	
Health	1,760 58	
Fidelity	334 73	
Auto. and teams property damage	2,377 05	
Liability	8,802 98	
Surety	12,077 43	
Burglary and theft	329 23	
		33,503 91
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		8,000 00
Interest due or accrued		15 65
Reinsurance		1,616 60
Other liabilities		5,425 27
Total amount of all liabilities except capital		$283,745 70
Capital actually paid up in cash	$400,000 00	
Surplus over all liabilities	47,108 06	
Surplus as regards policyholders		447,108 06
Total liabilities		$730,853 76

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1913	$13,613 62	$1,717 67	$68,663 55
Written or renewed during the year	29,999 90	12,076 07	158,062 52
Totals	$43,613 52	$13,793 74	$226,726 07
Deduct expirations and cancellations	25,815 44	7,321 72	124,349 26
Balance	$17,798 08	$6,472 02	$102,376 81
Deduct reinsured policies	5,548 76	1,703 64	169 44
In force December 31, 1914	$12,249 32	$4,768 38	$102,207 37

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1913		$14,011 06	$23,036 78
Written or renewed during the year	$91,871 39	18,056 88	87,747 34
Totals	$91,871 39	$32,067 94	$110,784 12
Deduct expirations and cancellations	47,310 47	21,146 84	30,078 45
Balance	$44,560 92	$10,921 10	$80,705 67
Deduct reinsured policies		344 38	615 00
In force December 31, 1914	$44,560 92	$10,576 72	$80,090 67

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1913	$14,078 57	$1,639 01	$4,504 31
Written or renewed during the year	22,996 01	9 90	6,609 56
Totals	$37,074 58	$1,648 91	$11,113 87
Deduct expirations and cancellations	20,723 57		4,321 78
Balance	$16,351 01	$1,648 91	$6,792 09
Deduct reinsured policies		1,648 91	1,095 21
In force December 31, 1914	$16,351 01		$5,696 88

	Title.	Fly wheel.	Automobile and teams property damage.
In force December 31, 1913	$3,577 29	$131 97	$9,228 19
Written or renewed during the year	623 21		27,750 64
Totals	$4,200 50		$36,978 83
Deduct expirations and cancellations	564 58		20,853 28
Balance	$3,635 92		$16,125 55
Deduct reinsured policies		131 97	
In force December 31, 1914	$3,635 92		$16,125 55

	Workmen's collective
In force December 31, 1913	$766 50
Written or renewed during the year	90 48
Total	$856 98
Deduct expirations and cancellations	856 98

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$2,521 90	$598 66
Health	2,758 49	291 58
Liability	5,439 93	5,344 56
Workmen's compensation	73,296 46	14,011 97
Plate glass	4,334 23	1,165 52
Burglary and theft	1,569 80	430 00
Team and vehicle	2,018 39	262 90
Automobile	93,345 39	18,445 98
Totals	$185,284 59	$40,551 17

WESTERN MORTGAGE AND GUARANTY COMPANY.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated September 8, 1910. Commenced business in California in 1910.)

R. N. BURGESS, President. M. J. SIMON, Secretary.

CAPITAL.

Capital stock paid up in cash	$439,100 00	
Amount of ledger assets December 31 of previous year		$1,608,349 03

INCOME.

Brokerage account	$6,560 63
Discount account	75 85
Interest on mortgage loans	115,132 42
Total income	$121,768 90
Sum	$1,730,117 93

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	$12,325 00
Salaries, traveling and all other expenses of agents	628 12
Rents	3,200 00
Interest on certificates	66,075 63
Insurance department licenses and fees	31 00
All other licenses, fees and taxes	410 77
Legal expenses	275 00
Advertising	1,428 64
Printing and stationery	1,427 90
Postage, telegraph, telephone and express	612 70
Interest account (miscellaneous)	3,309 98
Other disbursements	9,516 91
Total disbursements	$99,241 65
Balance	$1,630,876 28
Increase in ledger liabilities	122,930 53
Total balance	$1,753,806 81

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$415,512 56	
Mortgage loans on real estate in trust company	1,169,157 60	
Mortgage loans on real estate sold under guaranty contract	92,579 65	
Cash in company's office	27,771 00	
Deposits in trust companies and banks not on interest	13,266 21	
		$1,718,287 02
Other ledger assets		35,519 79
Gross assets		$1,753,806 81

Deduct Assets Not Admitted.

Furniture and fixtures	4,905 15
Admitted assets	$1,748,901 66

LIABILITIES.

Accounts payable	$63,188 28	
Accounts payable, accrued interest	7,345 93	
Contingent liabilities:		
Certificate holders	1,108,200 00	
Guaranty contract holders	92,579 65	
Total amount of all liabilities except capital		$1,271,313 86
Capital actually paid up in cash	$439,100 00	
Surplus over all liabilities	38,487 80	
Surplus as regards policyholders		477,587 80
Total liabilities		$1,748,901 66

BUSINESS IN THE STATE OF CALIFORNIA DURING 1914.

	Premiums on risks written or renewed.	Gross losses paid.
Interest received on notes and mortgages on which certificates have been issued from December 31, 1913, to December 31, 1914	$84,776 27	
Interest paid on certificates	60,588 80	$24,187 47
Interest received on notes and mortgages on which guaranty contracts have been issued, December 31, 1913, to December 31, 1914	6,467 51	
Interest paid on guaranty contracts	5,486 83	980 68
Total		$25,168 15

FRATERNAL INSURANCE SOCIETIES

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1914

FRATERNAL INSURANCE SOCIETIES.

SUPREME TRIBE OF BEN HUR.

Crawfordsville, Indiana.

Year ending December 31, 1914.

(Incorporated January 8, 1894. Commenced business March, 1894.)

R. H. Gerard, President. Jno. C. Snyder, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,592,040 61

INCOME.

Amount of assessments paid by members, viz: Mortuary	$1,072,028 35
Reserve	53,928 70
Expense fund	345,487 17
Assessments for expenses	61,459 64
Amount of membership fees, actually received	1,277 50
Medical examiners' fees actually received	44 50
Total paid by members	$1,534,225 36
Deduct amount returned to applicants	3,199 19
Net amount paid by members	$1,531,026 17
Interest on mortgage loans	14,781 04
Interest on bonds	40,833 29
Interest from all other sources	4,337 41
Rents from association's property	18,011 16
Sale of lodge supplies	4,422 72
Official publication	1,576 67
From all other sources	423 67
Total income	$1,615,412 13
Total	$3,207,452 74

DISBURSEMENTS.

Death claims	$1,257,167 20
Total permanent disability claims	6,215 64
Old age benefits	19,298 00
Old age installment	380 00
Paid-up expectancy	8,000 00
Total benefits paid	$1,291,060 84
Commissions and fees paid to deputies or organizers	88,533 04
Salaries of deputies and organizers	47,429 82
Salaries of managers or agents not deputies or organizers	6,000 00
Salaries of officers and trustees	21,500 00
Other compensation of officers and trustees	3,950 00
Salaries of office employees	37,286 48
Salaries and fees paid to supreme medical examiners	9,400 00
Traveling and other expenses of officers, trustees and committees	3,373 63
For collection and remittance of assessments and dues	971 52
Insurance department fees	727 00
Rent	5,258 00
Advertising, printing and stationery	25,794 56
Postage, express, telegraph and telephone	5,630 35
Lodge supplies	8,542 97
Official publication	20,040 55
Traveling and other expenses of deputies and organizers	30,116 97
Expenses of supreme lodge meeting	6,913 23

Legal expense in litigating claims	11,059 57
Other legal expenses	3,000 00
Furniture and fixtures	1,285 18
Taxes, repairs and other expenses on real estate	14,652 59
All other disbursements	3,817 26
Decrease by adjustment in book value of ledger assets, viz: Bonds	2,292 90
Total disbursements	$1,648,636 46
Balance	$1,558,816 28

LEDGER ASSETS.

Book value of real estate	$225,686 38
Mortgage loans on real estate	261,325 00
Book value of bonds	864,577 62
Deposited in trust companies and banks on interest	207,127 28
Cash in association's office	100 00
Total ledger assets	$1,558,816 28

Non-Ledger Assets.

Interest and rents due and accrued	15,050 41
Market value of real estate over book value	4,771 95
Market value of bonds and stocks over book value	13,860 03
Collected by subordinate lodges not yet turned over to supreme lodge	14,834 11
Total admitted assets	$1,607,332 78

LIABILITIES.

Death claims due and unpaid	$125 00
Death claims resisted	12,700 00
Death claims reported but not yet adjusted	109,250 00
Present value of deferred death and disability claims	1,256 56
Total death claims	$123,331 56
Permanent disability claims due and unpaid	250 00
Total unpaid claims	$123,581 56
Salaries, rents, expenses, commissions, etc., due or accrued	10,423 25
Taxes due or accrued	2,084 52
Advance assessments	1,157 09
Total liabilities	$137,246 42

EXHIBIT OF CERTIFICATES.

	Total Business for Year. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	105,943	$118,315,685 00	765	$886,075 00
Written during the year	14,710	13,633,050 00	34	26,000 00
Transferred to Class "B"	2,690	2,686,225 00	11	11,850 00
Received by transfer during year	-----	----------	241	307,300 00
Totals	123,343	$134,634,960 00	1,051	$1,231,225 00
Deduct terminated, decreased or transferred during year	22,332	23,331,255 00	150	160,900 00
In force December 31, 1914	101,011	$111,303,705 00	901	$1,070,325 00

Received during the year from members in California: Mortuary, $11,844.64; reserve, $708.60; expense, $2,936.59. Total $15,489 83

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	153	$174,125 00	2	$1,250 00
Incurred during the year	1,087	1,227,800 00	13	12,950 00
Totals	1,240	$1,401,925 00	15	$14,200 00
Paid during the year	1,136	1,257,167 20	12	11,250 00
Balance	104	$144,757 80	3	$2,950 00
Saved by compromising or scaling	-----	21,982 80	------	500 00
Rejected during the year	1	700 00	------	----------
Unpaid December 31, 1914	103	$122,075 00	3	$2,450 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	3	$757 17
Incurred during the year	18	5,708 47
Totals	21	$6,465 64
Paid during the year	20	6,215 64
Balance unpaid December 31, 1914	1	$250 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred and paid during year	61	$27,678 00	1	$1,000 00

BROTHERHOOD OF AMERICAN YEOMEN.
Des Moines, Iowa.

Year ending December 31, 1914.

(Incorporated December 27, 1897. Commenced business February 25, 1897.)

WILLIAM KOCH, President. WILLIAM E. DAVY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$2,644,005 83

INCOME.

Gross amount of assessments paid by members, viz:	
Mortuary	$1,619,618 21
Auxiliary	12,727 35
Gross amount of per capita tax, annual dues and assessments for expenses	607,809 98
Gross amount of membership fees, actually received	38,111 63
Medical examiner's fees actually received	23,269 50
Total paid by members	$2,301,536 67
Deduct amount returned to applicants	1,434 95
Net amount paid by members	$2,300,101 72
Interest on mortgage loans	124,040 81
Interest on bonds	5,108 95
Interest from all other sources	6,244 97
Rents from association's property	10,029 50
Sale of lodge supplies	18,771 53
Official publication advertising	3,509 28
From all other sources	316,452 80
Total income	$2,784,259 56
Total	$5,428,265 39

(Gross amount of medical examiner's fees, $23,433.50.)

DISBURSEMENTS.

Death claims	$1,509,308 17
Total permanent disability claims	128,830 99
Sick and accident claims	46,681 94
Old age benefits	15,517 50
Auxiliary accidents claims	312 50
Funeral benefits	400 00
Total benefits paid	$1,701,051 10
Commissions and fees paid to deputies or organizers	453,938 68
Salaries of officers and trustees	28,817 50
Salaries and other compensation of committees	2,165 00
Salaries of office employees	62,310 60

Expense medical department	3,106 65
Salaries and fees paid to supreme medical examiners	6,000 00
Salaries and fees paid to subordinate medical examiners	8,914 98
Traveling and other expenses of officers, trustees and committees	5,959 63
Insurance department fees	1,427 45
Rent	9,000 00
Advertising, printing and stationery	24,730 88
Postage, express, telegraph and telephone	17,461 68
Lodge supplies	15,918 79
Official publication	32,175 82
Legal expense in litigating claims	8,198 39
Other legal expenses	2,263 40
Furniture and fixtures	8,280 91
Taxes, repairs and other expenses on real estate	3,263 24
All other disbursements	53,631 27
Total disbursements	$2,448,615 97
Balance	$2,979,649 42

LEDGER ASSETS.

Book value of real estate	$107,500 00
Mortgage loans on real estate, first liens	2,653,120 50
Book value of bonds and stocks	76,903 62
Deposited in trust companies and banks on interest	141,625 30
Cash in association's office	500 00
Total ledger assets	$2,979,649 42

Non-Ledger Assets.

Interest and rents due and accrued	59,831 56
Market value of real estate over book value	10,000 00
Market value of bonds and stocks over book value	1,327 30
Collected by subordinate lodges not yet turned over to supreme lodge	192,503 60
All other assets	50,021 79
Gross assets	$3,293,333 67
Deduct assets not admitted	50,021 79
Total admitted assets	$3,243,311 88

LIABILITIES.

Death claims due and unpaid	$6,442 62
Death claims resisted	10,500 00
Death claims reported but not yet adjusted	221,500 00
Present value of old age and disability claims	83,722 56
Total death claims	$322,165 18
Permanent disability claims due and unpaid	869 60
Permanent disability claims resisted	1,000 00
Permanent disability claims reported but not yet adjusted	26,805 00
Total permanent disability claims	$28,674 60
Sick and accident claims reported but not yet adjusted	1,115 00
Total unpaid claims	$351,954 78
Salaries, rents, expenses, commissions, etc, due or accrued	21,815 90
Advance assessments	12,960 60
Total liabilities	$386,731 28

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	177,794	$240,221,000 00	4,993	$7,088,000 00
Written during the year	41,872	49,255,000 00	1,513	1,803,500 00
Increased during the year	------	679,500 00	------	25,000 00
Totals	219,966	$290,155,500 00	6,506	$8,916,500 00
Deduct terminated, decreased or transferred during the year	27,477	32,655,000 00	615	713,500 00
In force December 31, 1914	192,189	$257,500,500 00	5,891	$8,203,000 00

Received during the year from members in California: Mortuary, $47,575.71; expense, $11,976.60. Total $59,552 31

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	188	$240,844 39	6	$4,000 00
Incurred during the year	1,176	1,557,100 00	28	33,000 00
Totals	1,364	$1,797,944 39	34	$37,000 00
Paid during the year	1,169	1,509,308 17	25	26,650 49
Balance	195	$288,636 22	9	$10,349 51
Saved by compromising or scaling	------	34,143 60	------	1,349 51
Rejected during the year	14	16,050 00	1	1,000 00
Unpaid December 31, 1914	181	$238,442 62	8	$8,000 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	50	$32,340 15	2	$2,000 00
Incurred during the year	259	156,930 00	8	5,500 00
Totals	309	$189,270 15	10	$7,500 00
Paid during the year	223	128,830 99	8	6,500 00
Balance	86	$60,439 16	2	$1,000 00
Saved by compromising or scaling	------	6,514 56	------	----------
Rejected during the year	40	25,250 00	------	----------
Unpaid December 31, 1914	46	$28,674 60	2	$1,000 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	13	$1,437 50	------	----------
Incurred during the year	516	47,234 44	8	$995 00
Totals	529	$48,671 94	------	----------
Paid during the year	501	46,681 94	8	995 00
Rejected during the year	8	875 00	------	----------
Unpaid December 31, 1914	20	$1,115 00	------	----------

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Paid during the year	132	$15,517 50	3	$300 00

SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA.

St. Louis, Missouri.

Year ending December 31, 1914.

(Incorporated in 1880. Commenced business in 1887.)

FELIX GANDIN, M.D., President. HENRY SIEMER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,158,940 33

INCOME.

Gross amount of per capita tax	$33,467 30
Medical examiner's fees actually received	20 00
Mortuary fund	527,271 78
Net amount paid by members	$560,759 08
Interest on mortgage loans	362 50
Interest on bonds	52,021 70
Interest from all other sources	2,014 37
Sale of lodge supplies	368 27
From all other sources	454 75
Total income	$615,980 67
Total	$1,774,921 00

(Gross amount of medical examiner's fees, $20.)

DISBURSEMENTS.

Death claims	$582,347 62
Salary of chief organizer	1,200 00
Salaries of officers and trustees	8,599 92
Salary and fees paid to supreme medical examiner	751 49
Salaries and fees paid to subordinate medical examiners	1,919 50
Traveling and other expenses of officers, trustees and committees	1,034 70
Insurance department fees	475 55
Rent	1,483 70
Advertising, printing and stationery	675 73
Postage, express, telegraph and telephone	675 89
Lodge supplies	229 70
Official publication	2,940 00
Legal expense in litigating claims	486 95
Furniture and fixtures	638 00
All other disbursements	6,780 23
Loss on sale or maturity of ledger assets, viz: Bonds	258 26
Total disbursements	$610,497 24
Balance	$1,164,423 76

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$9,500 00
Book value of bonds	1,099,135 12
Deposited in trust companies and banks on interest	55,788 64
Total ledger assets	$1,164,423 76

Non-Ledger Assets.

Interest accrued	22,352 24
Collected by subordinate lodges not yet turned over to supreme lodge	22,104 00
All other assets	814,948 05
Gross assets	$2,023,828 05

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	24,533 58
Total admitted assets	$1,999,294 47

LIABILITIES.

Death claims due and unpaid	$2,716 46
Death claims reported but not yet adjusted	17,250 00
Total unpaid claims	$19,966 46
Salaries, rents, expenses, commissions, etc., due or accrued	1,311 05
Total liabilities	$21,277 51

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	18,300	$21,018,564 00	276	$408,980 48
Written during the year	846	643,750 00	7	7,500 00
Totals	19,196	$21,662,314 00	283	$416,480 49
Deduct terminated, decreased or transferred during year	926	950,562 54	17	23,000 00
In force December 31, 1914	18,220	$20,711,751 46	266	$393,480 48

Received during the year from members in California: Mortuary, $12,843.17; expense, $508.20. Total $13,351 37

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	31	$28,108 03	2	$2,500 00
Incurred during year	425	638,323 54	9	15,000 00
Totals	456	$666,431 57	11	$17,500 00
Paid during year	435	582,347 62	11	17,500 00
Balance	21	$84,083 95	------	----------
Saved by compromising or scaling	-----	64,117 49	------	----------
Unpaid December 31, 1914	21	$19,966 46	------	----------

CATHOLIC ORDER OF FORESTERS.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated May 24, 1883. Commenced business May 24, 1883.)

THOMAS H. CANNON, High Chief Ranger. THOMAS F. MCDONALD, High Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$3,830,607 66

INCOME.

Gross amount of assessments paid by members, viz: Mortuary and interest	$2,204,015 32
Gross amount of per capita tax, annual dues and assessments for expenses	145,738 90
Gross amount of membership fees, actually received	5,688 50
Total paid by members	$2,355,442 72
Deduct amount returned to applicants	328 04
Net amount paid by members	$2,355,114 68
Interest on bonds	168,999 58
Interest from all other sources	2,939 35
Sale of lodge supplies	6,367 39
Official publication	1,269 32
From all other sources	4,517 04
Gross profit on sale or maturity of ledger assets, viz: Bonds	150 00
Gross increase by adjustment in book value of ledger assets, viz: Real estate	1,676 83
Total income	$2,541,034 19

DISBURSEMENTS.

Death claims	$1,548,598 59
Commissions and fees paid to deputies or organizers	4,043 36
Salaries of deputies and organizers	35,212 50
Salaries of officers and trustees	17,780 00
Salaries and other compensation of committees	5,218 46
Salaries of office employees	25,057 50
Salaries and fees paid to supreme medical examiners	2,271 40
Insurance department fees	492 50
Rent, including light	4,213 00
Advertising, printing and stationery	6,834 74
Postage, express, telegraph and telephone	4,685 41
Lodge supplies	5,619 97
Official publication	27,260 73
Legal expense in litigating claims	3,423 57
Other legal expenses	146 25
Furniture and fixtures	1,095 52
Taxes, repairs and other expenses on real estate	29 10
All other disbursements	6,841 13
Loss on sale or maturity of ledger assets, viz: Bonds	410 14
Decrease in book value of ledger assets, viz: Bonds	6,003 93
Total disbursements	$1,705,237 80
Balance	$4,666,404 05

LEDGER ASSETS.

Book value of bonds and stocks	$4,528,432 81
Deposited in trust companies and banks on interest	132,971 24
Other ledger assets	5,000 00
Total ledger assets	$4,666,404 05

Non-Ledger Assets.

Interest and rents due and accrued	76,408 23
All other assets	36,269 00
Gross assets	$4,779,081 39

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	$90,859 05	
Other items	10,257 16	
		101,116 21
Total admitted assets		$4,677,965 09

LIABILITIES.

Death claims due and unpaid	$4,289 99
Death claims resisted	11,500 00
Death claims reported but not yet adjusted	180,500 00
Total unpaid claims	$196,289 99
Due relief fund	327 46
Total liabilities	$196,617 45

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	144,579	$148,064,500 00	310	$298,000 00
Written during the year	7,542	6,706,000 00	48	48,000 00
Received by transfer during year	------	----------	5	5,000 00
Totals	152,121	$154,798,500 00	363	$351,000 00
Deduct terminated, decreased or transferred during the year	8,207	7,922,000 00	27	25,500 00
In force December 31, 1914	143,914	$146,876,500 00	336	$325,500 00

Received during the year from members in California: Mortuary, $6,009.25; expense, $328.50. Total	$6,337 75

COURT OF HONOR.

Springfield, Illinois.

Year ending December 31, 1914.

(Incorporated July 16, 1895. Commenced business July 23, 1895.)

A. L. Hereford, President. W. E. Robinson, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$2,388,857 99

INCOME.

Amount of assessments paid by members, viz: Mortuary	$888,610 85
Sick and accident	13,712 60
Amount of per capita tax	267,710 12
Total paid by members	$1,170,033 57
Deduct returned to applicants	1,829 18
Net amount paid by members	$1,168,204 39
Interest on mortgage loans	59,318 48
Interest on bonds	53,769 91
Interest from all other sources	4,484 37
Rents from association's property	1,626 56
Official publication, advertising	188 70
From all other sources	2,209 27
Total income	$1,289,801 68
Total	$3,678,659 67

(Gross amount of medical examiners' fees, $12,553.00.)

DISBURSEMENTS.

Death claims	$843,828 84
Total permanent disability claims	1,250 00
Sick and accident claims	11,902 63
Commissions and fees paid to deputies or organizers	116,701 84
Salaries of officers and trustees	16,133 34
Other compensation of officers and trustees	13,134 22
Salaries and other compensation of committees	2,231 74
Salaries of office employees	22,343 65
Salaries and fees paid to supreme medical examiners	3,600 00
Salaries and fees paid to subordinate medical examiners	3,009 00
Traveling and other expenses of officers, trustees and committees	1,275 37
For collection and remittance of assessments and dues	43,677 95
Insurance department fees	1,013 68
Rent	1,626 56
Advertising, printing and stationery	12,342 66
Postage, express, telegraph and telephone	4,622 88
Official publication, including editor's salary	13,751 91
Expense of supreme lodge meeting	14,688 96
Legal expense in litigating claims	3,851 70
General attorney's salary	5,300 00
Furniture and fixtures	1,220 55
Taxes, repairs and other expenses on real estate	1,066 83
All other disbursements	28,604 81
Total disbursements	$1,148,287 02
Balance	$2,530,372 65

LEDGER ASSETS.

Book value of real estate	$40,663 99
Mortgage loans on real estate, first liens	1,278,750 00
Book value of bonds	1,095,952 70
Deposited in trust companies and banks on interest	114,605 96
Contingent expense advance to state managers	400 00
Total ledger assets	$2,530,372 65

Non-Ledger Assets.

Interest due and accrued	$41,767 29
Market value of real estate over book value	9,336 01
Collected by subordinate lodges not yet turned over to supreme lodge	97,541 07
Gross assets	$2,679,017 02

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	1,182 68
Total admitted assets	$2,677,834 34

LIABILITIES.

Death claims resisted	$15,000 00
Death claims reported but not yet adjusted	57,516 67
Total death claims	$72,516 67
Sick and accident claims resisted	192 49
Sick and accident claims reported but not yet adjusted	82 57
Total sick and accident claims	$275 06
Total unpaid claims	$72,791 73
Advance assessments	2,678 57
Recorder's compensation, December, 1914	3,657 03
Total liabilities	$79,127 33

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	71,036	$85,225,750 00	887	$1,062,000 00
Written during the year	12,553	11,978,500 00	359	359,500 00
Received by transfer during year	-----	----------	25	26,500 00
Increased during year	-----	32,000 00	------	----------
Totals	83,589	$97,236,250 00	1,271	$1,488,000 00
Deduct terminated, decreased or transferred during year	10,670	10,519,250 00	302	302,500 00
In force December 31, 1914	72,919	$86,717,000 00	969	$1,145,500 00

Received during the year from members in California: Mortuary, $13,409.02; sick and accident, $2,348.50; expense, $1,720.05. Total $17,477 57

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	53	$66,766 67	2	$1,500 00
Incurred during the year	671	882,500 00	8	9,500 00
Totals	724	$949,266 67	10	$11,000 00
Paid during the year	657	843,828 84	7	8,500 00
Balance	67	$105,437 83	3	$2,500 00
Saved by compromising or scaling	-----	26,921 16	------	----------
Rejected during the year	6	$6,000 00	------	----------
Unpaid December 31, 1914	61	$72,516 67	3	$2,500 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	1	$250 00
Incurred during the year	3	1,250 00
Totals	4	$1,500 00
Paid during the year	3	1,250 00
Balance, rejected during year	1	$250 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	20	$868 89	3	$160 89
Incurred during year	468	11,923 76	30	1,008 84
Totals	488	$12,792 65	33	$1,169 73
Paid during year	470	11,902 63	31	1,110 09
Rejected during year	11	$614 96	2	$59 64
Unpaid December 31, 1914	7	$275 06	------	----------

SUPERIOR LODGE DEGREE OF HONOR.

Sioux City, Iowa.

Year ending December 31, 1914.

(Incorporated August 14, 1907. Commenced business June 12, 1896.)

FRANCIS BUELL OLSON, President. ELIZABETH E. ALLBURN, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$631,244 14

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$254,085 55
Gross amount of per capita tax, annual dues and assessments for expenses	8,488 77
All other assessments, dues or fees	16,166 46
Total paid by members	$278,740 78
Interest on mortgage loans	1,433 59
Interest on bonds	28,954 72
Interest from all other sources	852 85
Sale of lodge supplies	1,770 51
Returned warrants	5 00
Note on insurance agreement	1,000 00
Gross profit on sale or maturity of ledger assets, viz: Bonds	436 87
Gross increase in book value of ledger assets, viz: Bonds	309 55
Total income	$313,503 87
Total	$944,748 01

DISBURSEMENTS.

Death claims	$149,500 00
Commissions and fees paid to deputies or organizers	808 86
Salaries of deputies and organizers	5,752 26
Salaries of officers and trustees	4,439 58
Salaries and other compensation of committees	128 11
Salaries of office employees	3,305 95
Salaries and fees paid to supreme medical examiners	115 45
Traveling and other expenses of officers, trustees and committees	1,364 86
Insurance department fees	567 00
Rent	672 50

Advertising, printing and stationery	970 50
Postage, express, telegraph and telephone	1,214 35
Lodge supplies	1,077 73
Official publication	5,095 17
Expense of supreme lodge meeting	3,455 24
Other legal expenses on real estate	121 00
Furniture and fixtures	270 40
Taxes, repairs and other expenses on real estate	14 63
All other disbursements	2,139 23
Gross loss on sale or maturity of ledger assets, viz: Bonds	10 00
Gross decrease in book value of ledger assets, viz: Bonds	1,695 92
Total disbursements	$182,718 74
Balance	$762,029 27

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$24,900 00
Book value of bonds	679,401 27
Deposited in trust companies and banks on interest	56,613 96
Bills receivable	1,000 00
Cash in Upchurch fund	114 04
Total ledger assets	$762,029 27

Non-Ledger Assets.

Interest and rents due and accrued	13,112 64
Collected by subordinate lodges not yet turned over to supreme lodge-	21,856 19
All other assets	6,793 09
Gross assets	$803,791 19

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	973 67
Inventory of supplies for resale	3,327 75
Furniture and fixtures	1,855 93
Total admitted assets	$797,633 84

LIABILITIES.

Death claims due and unpaid	$1,000 00
Death claims reported	5,000 00
Total unpaid claims	$6,000 00
Salaries, rents, expenses, commissions, etc., due or accrued	2,014 58
All other liabilities	742 51
Total liabilities	$8,757 09

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	20,467	$18,092,250 00	437	$403,750 00
Written during the year	1,533	1,263,000 00	13	20,000 00
Received by transfer during year	47	41,500 00	-----	-----
Increased during the year	-----	-----	-----	7,000 00
Totals	22,047	$19,396,750 00	450	$430,750 00
Deduct terminated, decreased or transferred during the year	1,210	1,035,000 00	22	12,250 00
In force December 31, 1914	20,837	$18,361,750 00	428	$418,500 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	11	$9,000 00	1	$1,000 00
Incurred during the year	153	141,500 00	1	1,000 00
Totals	164	$150,500 00	2	$2,000 00
Paid during the year	163	149,500 00	2	2,000 00
Balance	1	$1,000 00		
Filed after Jan. 1, 1915	6	$5,000 00		

EQUITABLE FRATERNAL UNION.

Neenah, Wisconsin.

Year ending December 31, 1914.

(Incorporated August, 1897. Commenced business in 1897.)

E. A. WILLIAMS, President. MERRITT L. CAMPBELL, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,879,789 15

INCOME.

Gross amount of assessments paid by members, viz:	
Mortuary	$356,394 94
Sick and accident	341 05
Gross amount of per capita tax	82,554 06
Fines and fees	154 86
Total paid by members	$439,444 91
Deduct amount returned to applicants	751 24
Net amount paid by members	$438,693 67
Interest on mortgage loans	39,180 76
Interest on bonds	55,349 42
Interest from all other sources	943 86
Gross rents from association's property	3,081 00
Sale of lodge supplies	576 88
Official publication	207 95
Bonds local officer	646 65
Sale society emblems	33 90
Total income	$538,714 09
Total	$2,418,503 24

DISBURSEMENTS.

Death claims	$201,504 09
Sick and accident claims	635 00
Old age benefits	12,956 55
Total benefits paid	$215,095 64
Commissions and fees paid to deputies or organizers	12,354 89
Salaries of deputies and organizers	14,621 30
Salaries of officers and trustees	13,725 00
Salaries and other compensation of committees	884 14
Salaries of office employees	7,368 10
Salaries and fees paid to supreme medical examiners	432 50
Salaries and fees paid to subordinate medical examiners	7 25
Traveling and other expenses of officers, trustees and committees	1,435 21
Insurance department fees	517 77
Rent	1,500 00
Advertising, printing and stationery	1,979 52
Postage, express, telegraph and telephone	1,358 87
Lodge supplies	35 08
Official publication	5,808 43
Expense of supreme lodge meeting	7,042 91
Legal expense in litigating claims	816 51
Other legal expenses	1,004 74
Furniture and fixtures	443 60
Taxes, repairs and other expenses on real estate	1,439 10
All other disbursements	5,167 24
Gross decrease by adjustment in book value of ledger assets, viz:	
Bonds	13,177 34
Total disbursements	$306,215 14
Balance	$2,112,288 10

LEDGER ASSETS.

Book value of real estate	$70,000 00
Mortgage loans on real estate, first liens	865,184 00
Book value of bonds and stocks	1,129,274 63
Deposits in trust companies and banks on interest	47,328 47
Cash in association's office and deposited in banks	501 00
Total ledger assets	$2,112,288 10

Non-Ledger Assets.

Interest and rents due and accrued	51,478 27
Collected by subordinate lodges not yet turned over to supreme lodge	33,750 00
Total admitted assets	$2,197,516 37

LIABILITIES.

Death claims reported but not yet adjusted	$19,700 67
Sick and accident claims reported but not yet adjusted	50 00
Total liabilities	$19,750 67

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	29,006	$37,879,920 33	168	$250,000 00
Written during the year	1,139	1,209,000 00	53	67,500 00
Totals	30,145	$39,088,920 33	221	$317,500 00
Deduct terminated, decreased or transferred during the year	2,278	2,540,868 46	27	30,500 00
In force December 31, 1914	27,867	$36,548,051 87	194	$287,000 00

Received during the year from members in California: Mortuary, $2,352.97; expense, $778.51. Total 3,131 48

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	20	$27,426 18	------	----------
Incurred during the year	170	247,700 67	1	$2,000 00
Totals	190	$275,126 85	1	$2,000 00
Paid during the year	176	253,176 18	1	2,000 00
Balance	14	$21,950 67	------	----------
Saved by compromising or scaling	------	550 00	------	----------
Dropped during the year	2	1,700 00	------	----------
Unpaid December 31, 1914	12	$19,700 67	------	----------

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.
Unpaid December 31, 1913	3	$340 00
Incurred during the year	8	385 00
Totals	11	$725 00
Paid during the year	9	635 00
Rejected during the year	1	40 00
Unpaid December 31, 1914	1	$50 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.
Paid during the year	17	$12,956 55

THE FRATERNAL AID UNION.

Denver, Colorado.

Year ending December 31, 1914.

(Incorporated in 1896. Commenced business in September, 1896.)

V. A. YOUNG, Supreme President. L. D. ROBERTS, Supreme Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,011,411 15

INCOME.

Amount of assessments paid by members, viz: Mortuary	$966,028 71
Emergency	21,067 10
Special benefit	1,186 12
Amount of per capita tax, annual dues, and assessments for expenses	385,315 84
Amount of membership fees, actually received	3,165 94
Total paid by members	$1,376,763 71
Deduct amount returned to applicants	3,266 54
Net amount paid by members	$1,373,497 17
Interest on mortgage loans	18,243 94
Interest on collateral loans	180 00
Interest on bonds	9,083 75
Interest from all other sources	12,361 81
Rents from association's property	10,350 05
Sale of lodge supplies	3,245 61
From all other sources	1,717 64
Total income	$1,428,674 97
Total	$2,440,086 12

DISBURSEMENTS.

Death claims	$952,271 67
Total permanent disability claims	16,511 77
Accident claims	11,519 79
Old age benefits	109,662 03
Other benefits	30 00
Old age assessments and per capita tax	599 70
Total benefits paid	$1,090,594 96
Commissions and fees paid to deputies or organizers and agents	120,819 76
Salaries of deputies and organizers	67,981 32
Salaries of officers and trustees	24,539 72
Other compensation of officers and trustees	5,018 81
Salaries and other compensation of committees	5,355 10
Salaries of office employees	23,062 49
Salaries and fees paid to supreme medical examiners	3,157 00
Salaries and fees paid to subordinate medical examiners	2,822 00
Traveling and other expenses of officers, trustees and committees	12,908 27
Insurance department fees	4,977 58
Rent	3,379 00
Advertising, printing and stationery and office supplies	14,440 74
Postage, express, telegraph and telephone	6,175 19
Lodge supplies	1,950 84
Official publication	16,608 85
Expense of supreme lodge meeting	10,798 54
Legal expense of litigating claims and other legal expenses	10,222 45
Furniture and fixtures	517 02
Taxes, repairs and other expenses on real estate	6,517 49
All other disbursements	22,869 64
Total disbursements	$1,454,716 77

LEDGER ASSETS.

Book value of real estate	$124,196 39
Mortgage loans on real estate, first liens	381,025 00
Loans secured by first mortgage on real estate	3,000 00
Book value of bonds	194,925 12
Deposited in trust companies and banks on interest	281,920 43
Total ledger assets	$985,066 94

Non-Ledger Assets.

Interest and rents due and accrued	9,913 59
Market value of real estate over book value	31,103 61
Market value of bonds and stocks over book value	4,602 41
Collected by subordinate lodges not yet turned over to supreme lodge	114,458 09
All other assets	16,550 00
Total admitted assets	$1,161,694 64

LIABILITIES.

Death claims reported but not yet adjusted	$136,442 51
Permanent disability claims reported but not yet adjusted	1,112 15
Accident claims reported but not yet adjusted	699 02
Old age and other benefits due and unpaid	73 50
Total unpaid claims	$138,327 18
Taxes due or accrued	1,945 91
Borrowed money	10,000 00
Total liabilities	$150,273 09

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	86,560	$1,084,864 00	6,552	$83,671 00
Written during year	8,742	99,545 00	620	13,780 00
Totals	99,302	$1,184,409 00	7,172	$97,451 00
Deduct terminated, decreased or transferred during year	16,928	196,449 55	813	15,633 00
In force December 31, 1914	78,374	$987,959 45	6,359	$81,818 00

Received during the year from members in California: Mortuary, $72,710.27; reserve, $3,019.63; expense, $28,330.89. Total $104,060 79

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	95	$119,026 10	10	$12,850 90
Incurred during year	851	1,002,354 92	76	82,805 58
Totals	946	$1,121,381 02	86	$95,656 48
Paid during year	830	952,271 67	72	78,476 33
Balance	116	$169,109 35	14	$17,180 15
Saved by compromising or scaling	-----	32,666 84	------	1,279 80
Unpaid December 31, 1914	116	$136,442 51	14	$15,900 35

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	7	$524 56	1	$60 00
Incurred during year	75	17,522 77	4	1,320 00
Totals	82	$18,047 33	5	$1,380 00
Paid during year	70	16,686 62	4	1,320 00
Balance	12	$1,360 71	1	$60 00
Rejected during year	3	248 56	1	60 00
Unpaid December 31, 1914	9	$1,112 15	------	----------

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	8	$454 19	1	$60 00
Incurred during year	110	12,056 80	6	1,158 62
Totals	118	$12,510 99	7	$1,218 62
Paid during year	102	11,519 79	6	1,158 62
Rejected during year	6	$292 18	1	$60 00
Unpaid December 31, 1914	10	$699 02	------	------

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	21	$6,695 65	------	------
Incurred during year	368	106,691 01	27	$12,184 33
Totals	389	$113,386 66	27	$12,184 33
Paid during year	379	109,692 03	27	12,184 33
Balance	10	$3,694 63	------	------
Saved by compromising or scaling	-----	1,005 67	------	------
Rejected during year	9	$2,615 46	------	------
Unpaid December 31, 1914	1	$73 50	------	------

SUPREME LODGE OF THE FRATERNAL BROTHERHOOD.

Los Angeles, California.

Year ending December 31, 1914.

(Incorporated February 3, 1896. Commenced business March 17, 1896.)

MRS. EMMA R. NEIDIG, President. CHAS. W. DEMPSTER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$807,527 25

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$446,080 53
Sick and accident	26,287 75
Gross amount of per capita tax	184,830 72
Gross amount of membership fees, actually received	4,392 00
Medical examiner's fees actually received	135 00
Reissue fees	425 50
Total paid by members	$662,151 50
Deduct amount returned to applicants	115 55
Net amount paid by members	$662,035 95
Interest on mortgage loans	32,482 50
Interest on bonds	6,425 00
Interest from all other sources	759 56
Rent from association's property	8,369 85
Sale of lodge supplies	1,948 73
From all other sources	106,277 16
Total income	$818,298 75
Total	$1,625,826 00

DISBURSEMENTS.

Death claims	$346,957 45
Total permanent disability claims	29,176 44
Sick and accident claims	27,828 22
Old age benefits	8,619 49
Total benefits paid	$412,581 60
Commissions and fees paid to deputies or organizers	30,331 63
Salaries of deputies and organizers	100,333 48
Salaries of officers and trustees	17,226 31
Salaries of office employees	22,039 45
Salaries and fees paid to supreme medical examiners	3,000 00
Salaries and fees paid to subordinate medical examiners	125 50
Traveling and other expenses of officers, trustees and committees	2,659 24
For collection and remittance of assessments and dues	46 27
Insurance department fees	629 00
Rent	3,305 10
Advertising, printing and stationery	7,349 65
Postage, express, telegraph and telephone	3,590 33
Official publication	8,717 07
Expense of supreme lodge meeting	4,750 55
Legal expense in litigating claims	117 60
Other legal expenses	859 90
Furniture and fixtures	750 98
Taxes, repairs and other expenses on real estate	5,026 57
All other disbursements	4,177 45
Gross loss on sale or maturity of ledger assets, viz: Bonds	169 50
Gross decrease in book value of ledger assets, viz: Real estate	4,000 00
Total disbursements	$631,787 18
Balance	$994,038 82

LEDGER ASSETS.

Book value of real estate	$78,794 30
Mortgage loans on real estate, first lien	541,415 42
Book value of bonds	131,465 50
Deposited in trust companies and banks on interest	8,463 99
Cash deposited in banks not on interest	12,213 11
Bills receivable	1,980 05
Certificate liens	219,706 45
Total ledger assets	$994,038 82

Non-Ledger Assets.

Interest and rents due and accrued	10,909 87
Market value of real estate over book value	41,705 70
Collected by subordinate lodges not yet turned over to supreme lodge	52,300 66
All other assets	12,372 40
Gross assets	$1,111,327 45

Deduct Assets Not Admitted.

Bills receivable	1,980 05
Book value of bonds and stocks over market value	10,583 10
Other items	12,372 40
Total admitted assets	$1,086,391 90

LIABILITIES.

Death claims due and unpaid	$4,500 00
Death claims reported but not yet adjusted	34,709 50
Present value of deferred death and disability	165,417 33
Total death claims	$204,626 83
Notices of accidents—Proofs not received	1,000 00
Sick and accident claims reported but not yet adjusted	220 71
Total unpaid claims	$205,847 54

Salaries, rents, expenses, commissions, etc., due or accrued	6,887 61
Taxes due or accrued	1,373 73
Coupons redeemable to members	5,000 00
Total liabilities	$220,692 48

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	31,889	$35,767,454 00	17,690	$19,795,000 00
Written during the year	9,535	5,392,700 00	4,949	2,489,900 00
Totals	41,424	$41,160,154 00	22,639	$22,284,800 00
Deduct terminated, decreased or transferred during the year	11,830	9,201,945 00	5,083	3,956,400 00
In force December 31, 1914	30,594	$31,958,209 00	17,556	$18,328,400 00
Received during the year from members in California: Mortuary, $286,395.17; accident, $17,136.20; expense, $122,728.02. Total		$426,259 39		

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	38	$48,086 20	25	$24,521 20
Incurred during the year	263	343,845 75	163	205,086 25
Totals	301	$391,931 95	188	$229,607 45
Paid during the year	271	346,957 45	173	207,857 45
Balance	30	$44,974 50	15	$21,750 00
Saved during the year	-----	350 00	-----	350 00
Rejected during the year	4	$5,415 00	1	$50 00
Unpaid December 31, 1914	26	$39,209 50	14	$21,350 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred during the year	201	$30,701 44	128	$18,335 91
Paid during the year	188	29,176 44	128	18,335 91
Balance	13	$1,525 00		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	11	$839 99	6	$246 42
Incurred during the year	663	27,516 42	429	15,759 88
Totals	674	$28,356 41	435	$16,006 30
Paid during the year	661	29,828 22	422	15,506 67
Rejected during the year	8	$307 48	8	$278 92
Unpaid December 31, 1914	5	$220 71	5	$220 71

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred during the year	38	$8,619 49	34	$6,251 62
Paid during the year	38	8,619 49	34	6,251 62

THE SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated April 27, 1895. Commenced business January 1, 1885.)

F. H. DUCKWITZ, President. J. D. MYERS, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$426,118 00

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$391,901 50
Gross amount assessments for expenses	88,019 43
Medical examiner's fees actually received	807 00
Changing certificates	174 50
Net amount paid by members	$480,902 43
Interest on mortgage loans	16,335 01
Interest on bonds	1,020 00
Dividends on stock	120 00
Interest from all other sources	1,008 79
Rents from association's property	5,167 43
Sale of lodge supplies	612 33
Exchange	20
Total income	$505,166 19
Total	$931,284 19

(Gross amount of medical examiner's fees, $807.00.)

DISBURSEMENTS.

Death claims	$365,551 66
Total permanent disability claims	17,715 43
Sick and accident claims	1,963 16
Old age benefits	12,588 24
Other benefits	299 05
Total benefits paid	$398,117 54
Commissions and fees paid to deputies or organizers	20,450 71
Salaries and expenses of deputies and organizers	14,175 46
Salaries of managers or agents not deputies or organizers	3,033 37
Salaries of officers and trustees	10,850 00
Salaries and other compensation of committees	550 00
Salaries of office employees	13,920 56
Salaries and fees paid to supreme medical examiners	1,950 00
Salaries and fees paid to subordinate medical examiners	5,173 62
Traveling and other expenses of officers, trustees and committees	965 63
For collection and remittance of assessments and dues	482 00
Insurance department fees	672 00
Rent	2,400 00
Advertising, printing and stationery	3,677 01
Postage, express, telegraph and telephone	2,432 23
Official publication	2,917 95
Legal expense in litigating claims	2,013 63
Other legal expenses	1,699 59
Furniture and fixtures	216 09
Taxes, repairs and other expenses on real estate	3,640 11
All other disbursements	1,324 39
Gross loss on sale or maturity of ledger assets, viz: Mortgage	254 75
Total disbursements	$490,916 64
Balance	$440,367 55

LEDGER ASSETS.

Book value of real estate	$64,232 48
Mortgage loans on real estate, first liens	316,737 50
Book value of bonds and stocks	29,180 00
Deposited in trust companies and banks on interest	27,857 83
Cash in association's office	2,359 74
Total ledger assets	$440,367 55

Non-Ledger Assets.

Interest and rents due and accrued	6,933 43
Market value of real estate over book value	16,967 52
Collected by subordinate lodges not yet turned over to supreme lodge	38,439 25
All other assets	14,061 56
Gross assets	$516,769 31

Deduct Assets Not Admitted.

Balance due from organizers not secured by bonds	4,420 67
Book value of bonds and stocks over market value	2,645 00
Furniture, fixtures, etc.	6,000 00
Total admitted assets	$503,703 64

LIABILITIES.

Death claims adjusted not yet due	$7,540 20
Death claims resisted	11,739 46
Death claims reported but not yet adjusted	37,019 04
Present value of deferred death and disability claims	13,210 93
Total death claims	$69,509 63
Old age and other benefits, installments unpaid	1,495 50
Total unpaid claims	$71,005 13
Salaries, rents, expenses, commissions, etc., due or accrued	2,600 71
Advance assessments	1,167 64
Total liabilities	$74,773 48

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	18,942	$20,395,000 00	58	$65,250 00
Written during the year	3,610	3,497,500 00	1	1,000 00
Received by transfer during year			1	2,000 00
Totals	22,552	$23,892,500 00	60	$68,250 00
Deduct terminated, decreased or transferred during the year	5,094	5,215,250 00	2	1,500 00
In force December 31, 1914	17,458	$18,677,250 00	58	$66,750 00

Received during the year from members in California: Mortuary, $1,384.02; expense, $310.00. Total $1,694 02

EXHIBIT OF DEATH CLAIMS.

	Total claims.	
	Number.	Amount.
Unpaid December 31, 1913	59	$69,676 95
Incurred during the year	307	367,938 09
Interest addition on account of installment claims		451 18
Totals	366	$438,066 22
Paid during the year	302	365,551 66
Balance	64	$72,514 56
Saved by compromising or scaling		1,504 93
Rejected during the year	2	1,500 00
Unpaid December 31, 1914	62	$69,509 63

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	1	$1,972 60
Incurred during the year	40	15,742 83
Paid during the year	41	$17,715 43

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Paid during the year	67	$1,936 16	1	$15 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	38	$14,382 79
Paid during the year	37	12,887 29
Unpaid December 31, 1914	1	$1,495 50

THE GRAND FRATERNITY.

Philadelphia, Pennsylvania.

Year ending December 31, 1914.

(Incorporated October 7, 1893. Commenced business January 1, 1886.)

FREDERICK GASTON, President. W. E. GREGG, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$316,081 03

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$144,624 83
Sick and accident	4,449 12
Gross amount of per capita tax and assessments for expenses	92,806 65
Total paid by members	$241,880 60
Deduct amount returned to applicants	78 87
Net amount paid by members	$241,801 73
Interest on mortgage loans	380 00
Interest on liens	6,609 34
Interest on bonds	5,235 14
Interest from all other sources	210 11
Rents from association's property	12,822 91
Sale of lodge supplies	267,059 23
From all other sources	36,344 19
Profit on sale or maturity of ledger assets, viz: Bonds	50 00
Total income	$303,453 42
Total	$619,534 45

DISBURSEMENTS.

Death claims	$115,167 13
Total permanent disability claims	1,000 00
Sick and accident claims	3,423 10
Old age benefits	2,431 43
Annuity payments	8,002 35
Surrender payments	23,729 88
Total benefits paid	$153,753 89
Commissions and fees paid to deputies or organizers	40,271 55
Salaries of managers or agents not deputies or organizers	3,600 00
Salaries of officers and trustees	13,300 00

Salaries of office employees	10,980 00
Salaries and fees paid to subordinate medical examiners	2,406 00
Traveling and other expenses of officers, trustees and committees	1,582 90
Insurance department fees	278 50
Rent	5,220 00
Advertising, printing and stationery	2,844 71
Postage, express, telegraph and telephone	1,896 59
Lodge supplies	1,065 75
Official publication	3,039 46
Expense of supreme lodge meeting	108 25
Legal expense in litigating claims	396 65
Other legal expenses	880 07
Taxes, repairs and other expenses on real estate	5,720 40
All other disbursements	4,167 19
Liens by suspension of members	1,252 23
Total disbursements	$252,764 14
Balance	$366,770 31

LEDGER ASSETS.

Book value of real estate	$120,407 15
Mortgage loans on real estate, first liens	6,600 00
Loans secured by liens on members' certificates	132,043 12
Book value of bonds and stocks	102,412 58
Deposited in trust companies and banks on interest	5,307 46
Total ledger assets	$366,770 31

Non-Ledger Assets.

Interest and rents due and accrued	$1,886 93
Market value of real estate over book value	192,592 85
Collected by subordinate lodges not yet turned over to supreme lodge	20,081 88
Certificate liens	70,641 96
Gross assets	$651,973 93

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	$5,625 08	
Certificate liens	70,641 96	
		76,267 04
Total admitted assets		$575,706 89

LIABILITIES.

Death claims due and unpaid	$383 34
Death claims resisted	2,000 00
Death claims reported but not yet adjusted	5,000 00
Present value of deferred death and disability	82,490 88
Total unpaid claims	$89,874 22
Borrowed money	35,000 00
Total liabilities	$124,874 22

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	11,550	$11,109,685 00	326	$387,250 00
Written during year	2,119	1,816,269 00	1	1,000 00
Totals	13,669	$12,925,954 00	327	$388,250 00
Deduct terminated, decreased or transferred during year	2,148	2,029,170 00	49	57,450 00
In force December 31, 1914	11,521	$10,896,784 00	278	$330,800 00

Received during the year from members in California: Mortuary, $8,415.50; sick and accident, $96.90; expense, $80.35. Total $8,592 75

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	23	$28,093 34	1	$1,000 00
Incurred during year	89	97,590 00	4	9,000 00
Totals	112	$125,683 34	5	$10,000 00
Paid during year	103	115,167 13	4	9,500 00
Balance	9	$10,516 21	1	$500 00
Saved by compromising or scaling	-----	3,132 87	------	----------
Unpaid December 31, 1914	9	$7,383 34	1	$500 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Incurred and paid during year	1	$1,000 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred and paid during year	146	$3,423 10	2	$181 71

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.
Incurred and paid during year	2	$2,431 43

HERALDS OF LIBERTY.

Huntsville, Alabama.

Year ending December 31, 1914.

(Incorporated August 31, 1900. Commenced business February 22, 1901.)

TRACY W. PRATT, President. EMANUEL RARRICK, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$91,182 95

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$58,565 00
Reserve	58,425 45
Gross amount for expenses	147,239 81
Gross amount of membership fees actually received	2 50
Fees for change of beneficiary	67 00
Total paid by members	$264,299 76
Deduct amount returned to members	53 48
Net amount paid by members	$264,246 28
Interest on mortgage loans	270 00
Interest on collateral loans	330 00
Interest on bonds	315 00
Interest from bank deposits	1,480 77
Total income	$266,642 05
Total	$357,825 00

(Gross amount of membership fees required or represented by application, $27,540.50.)

(Gross amount of medical examiner's fees, $9,080.00.)

DISBURSEMENTS.

Death claims	$50,800 00
Reserve fund distribution	51,500 00
Total benefits paid	$102,300 00
Commissions and fees paid to deputies or organizers	92,146 21
Salaries of officers and trustees	7,800 00
Salaries of office employees	19,961 72
Salaries and fees paid to supreme medical examiners	2,600 00
Salaries and fees paid to subordinate medical examiners	13 00
Traveling and other expenses of officers, trustees and committees	1,929 77
For collection and remittance of assessments and dues	9,691 70
Insurance department fees	863 52
Rent	3,760 20
Advertising, printing and stationery	8,157 19
Postage, express, telegraph and telephone	3,497 43
Lodge supplies	674 64
Expense of supreme lodge meeting	45 00
Legal expense in litigating claims	2,553 50
Other legal expenses	738 50
Furniture and fixtures	207 70
All other disbursements	3,709 79
Total disbursements	$260,649 87
Balance	$97,175 13

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$8,000 00
Loans secured by pledge of bonds, stocks or other collateral	5,500 00
Book value of bonds and stocks	22,791 16
Deposited in trust companies and banks on interest	42,837 74
Cash in association's office	17,467 84
Organizers' balances	578 39
Total ledger assets	$97,175 13

Non-Ledger Assets.

Interest and rents due and accrued	241 33
Furniture and fixtures	4,994 18
Total admitted assets	$102,410 64

LIABILITIES.

Death claims due and unpaid	$500 00
Death claims adjusted not yet due	3,700 00
Death claims reported but not yet adjusted	8,900 00
Total liabilities	$13,100 00

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	15,348	$15,365,600 00	411	$412,500 00
Written during the year	6,956	3,478,000 00	54	27,000 00
Received by transfer during year	-----	----------	43	41,500 00
Totals	22,304	$18,843,600 00	508	$481,000 00
Deduct terminated, decreased or transferred during the year	3,928	3,904,500 00	77	81,500 00
In force December 31, 1914	18,376	$14,939,100 00	431	$399,500 00

Received during the year from members in California: Mortuary, $1,886.96; reserve, $1,881.65; expense, $2,939.98. Total ------- $6,708 59

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	15	$10,900 00	-----	----------
Incurred during the year	140	105,000 00	5	$3,000 00
Totals	155	$115,900 00	5	$3,000 00
Paid during the year	142	102,300 00	4	2,600 00
Balance	13	$13,600 00	1	$400 00
Dropped during the year	1	500 00		
Unpaid December 31, 1914	12	$13,100 00		

THE HOMESTEADERS.

Des Moines, Iowa.

Year ending December 31, 1914.

(Incorporated January 25, 1906. Commenced business February 13, 1906.)

HARRY J. GREEN, President. A. H. COREY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$181,966 38

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$231,710 53
Gross amount of per capita tax and assessments for expenses	92,902 00
Gross amount of membership fees actually received	4,901 00
Medical examiner's fees actually received	3,207 00
Extension fund fees	10,965 50
Total paid by members	$343,686 03
Deduct amount returned to applicants	139 40
Net amount paid by members	$343,546 63
Interest on mortgage loans	7,705 48
Interest from all other sources	1,125 97
Sale of lodge supplies	1,061 02
From all other sources	3,304 81
Total income	$356,743 91
Total	$538,710 29

(Gross amount of membership fees required or represented by application, $5,043.00.)

(Gross amount of medical examiner's fees, $3,218.00.)

DISBURSEMENTS.

Death claims	$141,671 45
Total permanent disability claims	600 95
Sick and accident claims	6,738 57
Total benefits paid	$149,010 97
Commissions and fees paid to deputies or organizers	41,531 57
Salaries of deputies and organizers	7,381 50
Salaries of managers or agents not deputies or organizers	5,100 49
Salaries of officers and trustees	9,460 00
Other compensation of officers and trustees	1,896 16
Salaries and other compensation of committees	630 00
Salaries of office employees	12,284 75
Salaries and fees paid to supreme medical examiners	3,948 08
Salaries and fees paid to subordinate medical examiners	65 00
Traveling and other expenses of officers, trustees and committees	2,769 63
Insurance department fees	901 50
Rent	2,438 33
Advertising, printing and stationery	4,253 64
Postage, express, telegraph and telephone	2,716 12

Lodge supplies	522 28
Official publication	4,823 17
Legal expense in litigating claims	1,188 73
Other legal expenses	1,384 00
Furniture and fixtures	1,160 05
All other disbursements	10,182 80
Promotion fund and interest	8,378 17
Total disbursements	$272,026 94
Balance	$266,683 35

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$175,300 00
Deposited in trust companies and banks on interest	90,045 85
Cash in association's office and deposited in banks	1,337 50
Total ledger assets	$266,683 35

Non-Ledger Assets.

Interest and rents due and accrued	5,249 35
Collected by subordinate lodges not yet turned over to supreme lodge	29,000 00
All other assets	13,837 73
Gross assets	$314,770 43

Deduct Assets Not Admitted.

Balance due from organizers not secured by bonds	6,849 70
Other items	6,988 03
Total admitted assets	$300,932 70

LIABILITIES.

Death claims resisted	$4,613 08
Death claims reported but not yet adjusted	27,832 16
Total death claims	$32,445 24
Sick and accident claims reported but not yet adjusted	468 79
Total unpaid claims	$32,914 03
Salaries, rents, expenses, commissions, etc., due or accrued	5,070 37
Total liabilities	$37,984 40

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	20,460	$28,934,000 00	488	$784,000 00
Written during the year	5,854	7,992,000 00	119	166,500 00
Increased during the year	------	93,500 00	------	----------
Totals	26,314	$37,019,500 00	607	$950,500 00
Deduct terminated, decreased or transferred during the year	4,795	6,931,500 00	170	257,500 00
In force December 31, 1914	21,519	$30,088,000 00	437	$693,000 00

Received during the year from members in California: Mortuary, $427.56; expense, $165.49. Total $593 05

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	19	$20,843 45	------	----------
Incurred during the year	160	158,801 20	4	$5,347 09
Totals	179	$179,644 65	4	$5,347 09
Paid during the year	147	141,671 45	3	2,822 51
Balance	32	$37,973 20	1	$2,524 58
Saved by compromising or scaling	------	3,238 11	------	----------
Rejected during the year	2	2,289 85	------	----------
Unpaid December 31, 1914	30	$32,445 24	1	$2,524 58

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	1	$200 00
Incurred during the year	1	400 95
Total paid during the year	2	$600 95

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred during the year	117	$7,207 36	1	$40 45
Paid during the year	111	6,738 57	1	40 45
Unpaid December 31, 1914	6	$468 79	------	----------

THE INDEPENDENT ORDER OF FORESTERS.

Toronto, Canada.

Year ending December 31, 1914.

(Incorporated in July, 1881; May, 1889. Commenced business in July, 1881.)

ELLIOTT G. STEVENSON, President. FRED J. DARCH, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$21,876,384 55

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$3,986,018 52
General	142,797 61
Sick and funeral	344,133 66
Gross amount of per capita tax	228,354 42
Gross amount of membership fees, actually received	9,611 30
All other assessments, dues or fees: Change of policies	2,047 43
Total paid by members	$4,712,872 94
Deduct amount returned to applicants	8,353 68
Net amount paid by members	$4,704,519 26
Interest on mortgage loans	314,903 35
Interest on collateral loans	96,320 17
Interest on bonds and dividends on stocks	672,339 73
Interest received on liens on policies	274,051 80
Interest from all other sources	19,056 54
Rents from association's property	69,569 06
Sundry refunds	2,033 77
Redeposited death claims 1913	4,014 28
Redeposited funeral and permanent disability claims 1913	2,200 00
Redeposited old age claims, 1913	2,100 00
Redeposited sick claims	253 02
Amount advanced by banks	51,038 37
Profit on sale or maturity of ledger assets, viz: Bonds	67,415 00
Increase by adjustment in book value of ledger assets: Bonds	12,747 04
Total income	$6,292,561 39
Total	$28,168,945 94

DISBURSEMENTS.

Death claims	$2,374,388 12
Total permanent disability claims	267,087 85
Sick and accident claims	276,374 64
Old age benefits	1,005,721 47
Expectation of life	8,920 00
Funeral	25,460 50
Total benefits paid	$3,957,952 58

Commissions and fees paid to deputies or organizers	18,312 56
Salaries of deputies and organizers	135,327 57
Organizing expenses	90,868 84
Salaries of officers and trustees	39,000 00
Salaries of office employees	92,627 45
Traveling and other expenses of officers, trustees and committees	10,521 38
Insurance department fees	3,242 94
Rent	9,275 28
Advertising, printing and stationery	12,081 06
Postage, express, telegraph and telephone	13,682 77
Hospital donations	2,038 52
Official publication	19,740 49
General expense	5,284 51
Expense of supreme lodge meeting	712 00
Legal expense in litigating claims	6,092 37
Other legal expenses	3,612 18
Furniture and fixtures	1,185 69
Temple disbursements	56,769 06
Cancellation of Union Trust Company agreement	75,000 00
Interest on 1908 readjustments, borrowed	8,101 31
All other disbursements	18,473 00
Decrease, by adjustment in book value of ledger assets, viz: Bonds	134 28
Total disbursements	$4,580,035 84
Balance	$23,588,910 10
Transfer to fraternal account	178,176 50
Total balance	$23,410,733 60

LEDGER ASSETS.

Book value of real estate	$1,010,201 46
Mortgage loans on real estate	3,827,626 17
Mortgage loans on real estate, supplement "B"	2,717,916 41
Loans secured by pledge of bonds, stocks or other collateral	1,078,250 69
Book value of bonds and stocks	11,295,069 28
Book value of bonds and stocks, supplement "D"	2,574,850 96
Deposited in trust companies and banks on interest	686,907 26
Cash deposited in banks	219,264 28
Sundry advances on bonds	647 09
Total ledger assets	$23,410,733 60

Non-Ledger Assets.

Interest and rents due and accrued	$244,859 93
Market value of bonds and stocks over book value	60,324 90
Collected by subordinate lodges not yet turned over to supreme lodge	30,988 84
All other assets	45,167 76
Gross assets	$23,792,075 03

Deduct Assets Not Admitted.

Furniture and fixtures	33,520 48
Total admitted assets	$23,758,554 55

LIABILITIES.

Death claims due and unpaid	$266 40
Death claims adjusted not yet due	14,520 67
Death claims resisted	18,954 00
Death claims reported but not yet adjusted	65,753 97
Present value of deferred death and disability claims	394,108 00
Permanent disability claims adjusted not yet due	4,667 49
Permanent disability claims reported but not yet adjusted	1,894 66
Claims due and unpaid	1,999 83
Funeral claims due and unpaid	75 00
Funeral claims adjusted, and not yet due	114 23

Funeral claims resisted	550 00
Sick claims reported but not yet adjusted	8,372 79
Funeral claims reported but not yet adjusted	775 00
Old age and other benefits due and unpaid	13,670 80
Total unpaid claims	$525,722 84
Borrowed money	170,569 99
Advance assessments	5,656 04
All other liabilities	662,287 26
Total liabilities	$1,364,236 13

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	222,449	$217,612,328 00	14,260	$17,026,399 00
Written during year	9,866	7,111,146 00	1,457	1,325,000 00
Received by transfer and reinstatement during year	8,563	8,124,798 00	712	812,100 00
Increased during year	-----	121,711 00	------	24,000 00
Totals	240,878	$232,969,983 00	16,429	$19,187,499 00
Deduct terminated, decreased or transferred during year	40,003	36,557,250 00	3,351	3,618,148 00
In force December 31, 1914	200,875	$96,412,733 00	13,078	$15,569,351 00

Received during the year from members in California: Mortuary, $333,477.68; sick and funeral, $2,305.51; general, $19,204.94. Total $354,988 13

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	146	$120,443 54	5	$3,993 74
Incurred during year	2,213	2,399,297 48	121	160,468 25
Totals	2,359	$2,519,741 02	126	$164,461 99
Paid during year	2,230	2,374,388 12	120	151,613 57
Balance	129	$145,352 90	6	$12,848 42
Saved by compromising or scaling	-----	40,857 86	------	6,101 55
Rejected during year	7	$5,000 00	1	$500 00
Unpaid December 31, 1914	122	$99,495 04	5	$6,246 87

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	166	$42,085 55	6	$170,000 00
Incurred during year	236	233,214 46	14	19,150 00
Totals	402	$275,300 01	20	$20,850 00
Paid during year	372	267,087 85	19	20,450 00
Balance	30	$8,212 16	1	$400 00
Rejected during year	6	1,650 01	------	----------
Unpaid December 31, 1914	24	$6,562 15	1	$400 00

EXHIBIT OF SICK AND FUNERAL CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	415	$14,036 58	4	$186 73
Incurred during year	12,377	308,548 49	55	1,632 16
Totals	12,792	$322,585 07	59	$1,818 89
Paid during year	12,209	301,835 14	56	1,708 17
Rejected during year	330	$8,863 08	2	$87 87
Unpaid December 31, 1914	353	$11,886 85	1	$22 85

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	59	$19,519 00	1	$200 00
Incurred during year	1,775	1,009,193 27	52	35,050 00
Totals	1,834	$1,028,712 27	53	$35,250 00
Paid during year	1,798	1,014,641 47	52	35,050 00
Balance	36	$14,070 80	1	$200 00
Rejected during year	3	400 00		
Unpaid December 31, 1914	33	$13,670 80	1	$200 00

THE INDEPENDENT ORDER OF PURITANS.

Pittsburgh, Pennsylvania.

Year ending December 31, 1914.

(Incorporated February 14, 1903. Commenced business March, 1903.)

CHARLES I. LINK, President. WILLIAM F. LANDER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$94,086 69

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$92,761 30
Sick and accident	6,333 57
Gross amount of per capita tax and assessments for expenses	75,047 46
Gross amount of membership fees, actually received	2,490 00
Medical examiner's fees actually received	512 00
All other assessments, dues or fees	134 51
Total paid by members	$177,278 84
Deduct amount returned to applicants	577 28
Net amount paid by members	$176,701 56
Interest on mortgage loans	97 00
Interest on bonds	2,707 06
Dividends on stocks	4,200 00
Interest from all other sources	37 84
Sale of lodge supplies	66 20
From all other sources	175 30
Total income	$183,984 96
Total	$278,071 65

DISBURSEMENTS.

Death claims	$88,743 09
Total permanent disability claims	1,637 50
Sick and accident claims	8,086 63
Total benefits paid	$98,467 22
Commissions and fees paid to deputies or organizers	44,262 18
Salaries of managers or agents not deputies or organizers	2,550 00
Salaries of officers and trustees	7,745 00
Salaries of office employees	6,768 70
Other special office employees	300 75
Salaries and fees paid to supreme medical examiners	1,200 00
Salaries and fees paid to subordinate medical examiners	512 00
Traveling and other expenses of officers, trustees and committees	591 27
For collection and remittance of assessments and dues	4,155 68
Insurance department fees	97 00
Rent	2,550 88
Advertising, printing and stationery	2,088 71

Postage, express, telegraph and telephone	1,817 04
Lodge supplies	125 15
Official publication	1,280 50
Expense of supreme lodge meeting	105 55
Legal expense in litigating claims	1,007 72
Other legal expenses	111 50
Furniture and fixtures	230 70
All other disbursements	775 26
Total disbursements	$176,742 81
Balance	$101,328 84

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$5,491 75
Book value of bonds and stocks	76,400 00
Deposited in trust companies and banks on interest	1,000 00
Cash in association's office and deposited in banks not on interest	18,187 87
Other ledger assets	249 22
Total ledger assets	$101,328 84

Non-Ledger Assets.

Interest and rents due and accrued	1,181 99
Market value of bonds and stocks over book value	23,600 00
Collected by subordinate lodges not yet turned over to supreme lodge	22,788 59
All other assets	9,269 25
Gross assets	$158,168 67

Deduct Assets Not Admitted.

Bills receivable—Note	$249 22
Office furniture and fixtures	3,269 25
Office and lodge supplies	6,000 00
Total admitted assets	$148,650 20

LIABILITIES.

Death claims resisted	$1,000 00
Death claims reported but not yet adjusted	20,156 43
Present value of deferred death and disability	106,961 30
Total death claims	$128,117 73
Permanent disability claims reported but not yet adjusted	701 65
Sick and accident claims reported but not yet adjusted	660 00
Total unpaid claims	$129,479 38
Salaries, rents, expenses, commissions, etc., due or accrued	14,161 25
Advance assessments	2,462 40
Total liabilities	$146,103 03

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	7,264	$10,885,346 00	238	$1,026,349 00
Written during the year	4,748	5,281,950 00	91	434,625 00
Totals	12,012	$16,167,296 00	329	$1,460,974 00
Deduct terminated, decreased or transferred during the year	1,090	2,227,854 00	48	217,725 00
In force December 31, 1914	10,922	$13,939,442 00	281	$1,243,249 00

Received during the year from members in California: Mortuary, $7,112.69; sick and accident, $7.00; expense, $8,094.15. Total $15,213 84.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	118	$99,170 06	1	$1,856 25
Incurred during the year	90	125,328 61	4	10,721 00
Totals	208	$224,498 67	5	$12,577 25
Paid during the year	60	88,743 09	-----	3,000 00
Balance	148	$135,755 58	5	$9,577 25
Saved during the year	-----	3,620 40		
Rejected during the year	2	6,000 00		
Unpaid December 31, 1914	146	$126,134 18		

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Total claims. Amount.
Incurred during the year	26	$2,401 65
Paid during the year	18	1,637 50
Balance	8	$764 15
Saved during the year	1	62 50
Unpaid December 31, 1914	7	$701 65

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	13	$656 00	-----	-----
Incurred during the year	233	8,425 13	8	$360 00
Totals	246	$9,081 13		
Paid during the year	220	8,086 63	8	360 00
Rejected during the year	10	334 50		
Unpaid December 31, 1914	16	$660 00		

KNIGHTS OF COLUMBUS.

New Haven, Connecticut.

Year ending December 31, 1914.

(Incorporated March 29, 1882. Commenced business February 2, 1882.)

JAS. A. FLAHERTY, President. WM. J. MCGINLEY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$4,918,302 56

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$1,263,254 78
Gross amount of per capita tax	226,500 74
Medical examiner's fees actually received	7,110 12
All other assessments, dues or fees	1,620 95
Total paid by members	$1,498,486 59
Deduct amount returned to applicants	179 88
Net amount paid by members	$1,498,306 71
Interest on mortgage loans	25,117 40
Interest on bonds	165,278 00
Interest from all other sources	6,309 98
Rents from association's property	15,980 04
Sale of lodge supplies	20,907 75
From all other sources	15,007 50
Gross increase by adjustment in book value of ledger assets, viz: Bonds	3,907 40
Total income	$1,750,814 78
Total	$6,669,117 34

DISBURSEMENTS.

Death claims	$758,200 00
Salaries of special agents not deputies or organizers	4,800 00
Salaries of officers and trustees	16,100 00
Other compensation of officers and trustees	2,205 00
Salaries and other compensation of committees and historian	4,104 96
Salaries of office employees	33,871 00
Salaries and fees paid to supreme medical examiners	7,185 50
Traveling and other expenses of officers, trustees committees, and special agents	14,180 62
Insurance department fees	1,251 00
Rent	3,600 00
Advertising, printing and stationery	8,308 61
Postage, express, telegraph and telephone	8,418 04
Lodge supplies	14,710 83
Official publication	67,824 66
Expense of supreme lodge meeting	28,192 85
Legal expense in litigating claims	488 16
Other legal expenses	8,359 82
Furniture and fixtures	611 45
Taxes, repairs and other expenses on real estate	8,484 71
All other disbursements	38,846 52
Gross loss on sale or maturity of ledger assets, viz: Bonds	43,689 33
Gross decrease by adjustment in book value of ledger assets, viz: Bonds	1,540 92
Total disbursements	$1,074,973 98
Balance	$5,594,143 36

LEDGER ASSETS.

Book value of real estate	$191,642 24
Mortgage loans on real estate, first liens	546,100 00
Book value of bonds and stocks	4,646,301 82
Deposited in trust companies and banks on interest	203,003 56
Cash deposited in banks (not on interest)	7,095 74
Total ledger assets	$5,594,143 36

Non-Ledger Assets.

Interest and rents due and accrued	66,564 00
Market value of bonds and stocks over book value	1,363 50
Collected by subordinate lodges not yet turned over to supreme lodge	472 83
All other assets	26,398 60
Gross assets	$5,688,942 29

Deduct Assets Not Admitted.

Market value of special deposits in excess of corresponding liabilities	23,387 50
Book value of real estate over market value	14,992 24
Book value of bonds and stocks over market value	271,254 06
Other items	26,398 60
Total admitted assets	$5,352,909 89

LIABILITIES.

Death claims due and unpaid	$22,000 00
Death claims resisted	8,000 00
Death claims reported but not yet adjusted	87,000 00
Total unpaid claims	$117,000 00
Salaries, rents, expenses, commissions, etc., due or accrued	5,776 20
Total liabilities	$122,776 20

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	100,992	$106,510,650 00	1,551	$1,698,000 00
Written during the year	11,997	12,776,000 00	275	317,000 00
Totals	112,989	$119,286,650 00	1,826	$2,015,000 00
Deduct terminated, decreased or transferred during the year	5,510	5,859,000 00	96	109,000 00
In force December 31, 1914	107,479	$113,427,650 00	1,730	$1,906,000 00

Received during the year from members in California: Mortuary, $20,774.25; expense, $4,820.60. Total $25,594 85

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	82	$87,000 00	3	$3,000 00
Incurred during the year	752	793,000 00	7	8,000 00
Totals	834	$880,000 00	10	$11,000 00
Paid during the year	717	758,200 00	7	8,000 00
Balance	117	$121,800 00	3	$3,000 00
Saved by compromising or scaling	------	800 00	------	----------
Rejected during the year	4	4,000 00	------	----------
Unpaid December 31, 1914	113	$117,000 00	3	$3,000 00

SUPREME LODGE KNIGHTS OF HONOR.

St. Louis, Missouri.

Year ending December 31, 1914.

(Incorporated June 20, 1884. Commenced business June 30, 1873.)

EDWIN C. WOOD, S. D., President. FRANK B. SLIGER, S. R., Secretary-Treasurer.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$438,134 39

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$1,080,979 14
Refund account error in age	293 55
Gross amount of per capita tax and annual dues	21,706 60
Net amount paid by members	$1,102,979 29
Interest on bonds	22,550 19
Interest from all other sources	1,662 97
Sale of lodge supplies	42 66
From all other sources	75,504 26
Gross profit on sale or maturity of ledger assets, viz: Bonds	96 20
Total income	$99,856 28
Total	$1,202,835 57

DISBURSEMENTS.

Death claims	$1,070,150 00
Litigated cases, settled	7,321 90
Relief to members, law XXXVII	72,725 00
Total benefits paid	$1,150,196 90
Commissions and fees paid to deputies or organizers	3,205 60
Salaries of deputies and organizers	14,210 25
Salaries of officers and trustees	7,000 00
Salaries of office employees	9,955 00

Salaries and fees paid to supreme medical examiners	900 00
Traveling and other expenses of officers, trustees and committees	4,180 26
Insurance department fees	760 90
Rent	1,500 00
Advertising, printing and stationery	1,527 92
Postage, express, telegraph and telephone	1,408 97
Lodge supplies	259 71
Official publication	2,857 54
Legal expense in litigating claims	1,324 38
Furniture and fixtures	20 00
All other disbursements	12,419 12
Total disbursements	$1,211,726 55

LEDGER ASSETS.

Book value of bonds and stocks	$404,875 69
Deposited in trust companies and banks on interest	9,803 49
Cash in association's office and deposited in banks not on interest	12,064 23
Certificate of deposit	2,500 00
Total ledger assets	$429,243 41

Non-Ledger Assets.

Interest and rents due and accrued	$9,528 26
Market value of bonds and stocks over book value	4,105 55
Collected by subordinate lodges not yet turned over to supreme lodge	86,771 19
All other assets	3,906 12
Gross assets	$533,554 53

Deduct Assets Not Admitted.

Interest on bonds in default	$300 00	
Office furniture and supplies	2,336 90	
Due from grand and subordinate lodges	18 42	
		2,655 32
Total admitted assets		$530,899 21

LIABILITIES.

Death claims due and unpaid	$9,063 46
Death claims adjusted not yet due	441,550 00
Death claims resisted	3,500 00
Death claims reported but not yet adjusted	86,750 00
Total unpaid claims	$540,863 46
Borrowed money	70,000 00
All other liabilities	91 55
Total liabilities	$610,955 01

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	16,256	$24,669,900 00	415	$686,800 00
Written during the year	1,236	1,054,500 00	13	9,500 00
Revived during the year	225	295,000 00	1	2,000 00
Increased during the year	-----	3,000 00	------	----------
Totals	17,717	$26,022,400 00	429	$698,300 00
Deduct terminated, decreased or transferred during the year	2,548	3,003,075 00	40	56,600 00
In force December 31, 1914	15,169	$23,019,325 00	389	$641,700 00

Received during the year from members in California: Mortuary, $30,998.00; expense, $479.40. Total $31,477 40

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	350	$588,188 46	12	$22,000 00
Incurred during the year	622	1,022,825 00	18	30,500 00
Totals	972	$1,611,013 46	30	$52,500 00
Paid during the year	649	1,070,150 00	20	36,000 00
Balance	323	$540,863 46	10	$16,500 00

SUPREME LODGE KNIGHTS OF PYTHIAS, INSURANCE DEPARTMENT.

Indianapolis, Indiana.

Year ending December 31, 1914.

(Reincorporated in June, 1894. Commenced business in October, 1877.)

UNION B. HUNT, President. W. O. POWERS, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$5,927,303 18

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$2,175,406 25
Expense	319,350 75
Gross amount of membership fees, actually received	6,075 00
Total paid by members	$2,500,832 00
Deduct amount returned to applicants	8,542 51
Net amount paid by members	$2,492,289 49
Interest on mortgage loans	8,762 17
Interest on bonds	290,973 31
Interest from all other sources	3,390 05
From all other sources	7,430 68
Profit on sale or maturity of ledger assets, viz: Bonds	975 10
Increase by adjustment in book value of ledger assets, viz: Bonds	1,704 85
Total income	$2,805,525 65
Total	$8,732,828 83

(Amount of membership fees represented by application, $6,075.00.)
(Amount of medical examiners' fees, $11,048.00.)

DISBURSEMENTS.

Death claims	$1,500,699 17
Option "J" settlements	8 41
Total benefits paid	$1,501,540 17
Commissions and fees paid to deputies or organizers	65,644 16
Salaries of deputies and organizers	4,246 93
Salaries of officers and trustees	12,000 00
Other compensation of officers and trustees, etc.	5,046 00
Salaries of office employees	36,420 65
Salaries and fees paid to supreme medical examiners	3,600 00
Salaries and fees paid to subordinate medical examiners	11,048 00
Traveling and other expenses of officers, trustees and committees	8,188 61
For collection and remittance of assessments and dues	120,247 52
Insurance department fees	1,381 00
Rent	4,749 96
Advertising, printing and stationery	17,386 59
Postage, express, telegraph and telephone	10,174 27

Official publication	6,525 30
Legal expense in litigating claims and other legal expenses	13,433 12
Furniture and fixtures	1,074 35
Taxes, repairs and other expenses on real estate	64 48
All other disbursements	15,813 51
Loss on sale or maturity of ledger assets, viz: Real estate and bonds	1,284 21
Decrease by adjustment in book value of ledger assets, viz: Bonds	8,165 25
Total disbursements	$1,848,034 08
Balance	$6,884,794 75

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$212,000 00
Book value of bonds and stocks	6,438,504 00
Deposited in trust companies and banks on interest	9,478 64
Cash in association's office	750 00
Tenders outstanding	17 11
Other ledger assets	224,045 00
Total ledger assets	$6,884,794 75

Non-Ledger Assets.

Interest and rents due and accrued	96,052 08
Market value of bonds and stocks over book value	56,295 96
Collected by subordinate lodges not yet turned over to supreme lodge	30,544 36
All other assets	4,614 52
Gross assets	$7,072,301 67

Deduct Assets Not Admitted.

Furniture and fixtures	$4,366 53	
Buttons, emblems, etc.	52 88	
		4,419 41
Total admitted assets		$7,067,882 26

LIABILITIES.

Death claims resisted	$3,000 00
Death claims reported but not yet adjusted	122,786 00
Total unpaid claims	$125,786 00
Salaries, rents, expenses, commissions, etc., due or accrued	31,204 50
Advance assessments	20,477 48
All other liabilities	5,798,534 91
Total liabilities	$5,976,002 89

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	68,298	$95,157,000 00	1,944	$2,893,148 00
Written during year	9,541	12,234,312 00	243	382,000 00
Increased during year	5,162	5,794,634 00	------	------
Totals	83,001	$113,185,946 00	2,187	$3,275,148 00
Deduct terminated, decreased or transferred during year	11,185	14,499,712 00	265	402,284 00
In force December 31, 1914	71,816	$98,686,234 00	1,922	$2,872,864 00

Received during the year from members in California: Mortuary, $64,611.90; expense, $9,703.33. Total $74,315 23

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	56	$93,436 00	2	$4,000 00
Incurred during year	966	1,559,269 00	19	30,000 00
Totals	1,022	$1,652,705 00	21	$34,000 00
Paid during year	949	1,500,699 17	20	32,000 00
Balance	73	$152,005 83	1	2,000 00
Saved by compromising or scaling	-----	26,219 83	------	----------
Unpaid December 31, 1914	73	$125,786 00	1	$2,000 00

PERMANENT DISABILITY CLAIMS. OPTION "J" SETTLEMENTS.

	Total claims. Number.	Amount.
Incurred and paid during year	5	$841 00

SUPREME LODGE KNIGHTS AND LADIES OF HONOR.

Indianapolis, Indiana.

Year ending December 31, 1914.

(Incorporated April, 1878. Commenced business September, 1877.)

GEO. D. TAIT, President. WALT W. CONNEL, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$432,245 10

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$1,405,226 40
Gross amount of per capita tax and assessments for expenses	128,063 12
Gross amount of membership fees actually received	94 00
Fees for reissue of certificates	1,078 50
Total paid by members	$1,534,462 02
Deduct amount returned to applicants	445 12
Net amount paid by members	$1,534,016 90
Interest on bonds	14,830 00
Interest from all other sources	3,698 41
Rents from association's property	5,113 09
Sale of lodge supplies	936 73
Official publication, advertising	267 23
From all other sources	2,940 22
Gross increase by adjustment in book value of ledger assets, viz: Bonds	43 70
Total income	$1,561,846 28
Total	$2,079,185 09

DISBURSEMENTS.

Death claims	$1,448,596 93
Old age benefits	12,712 50
Total benefits paid	$1,461,309 43
Commissions and expenses paid to deputies, organizers and members	16,294 15
Salaries of deputies and organizers	41,830 23
Salaries of officers	14,000 00
Expenses and other compensation of committees	369 15
Salaries of office employees	16,234 79
Salary paid to supreme medical examiner	4,000 00
Traveling expenses of officers	993 10
Insurance department fees	361 50
Rent	4,293 09
Advertising, printing and stationery	2,828 45

Postage, express, telegraph and telephone	2,931 13
Lodge supplies	1,484 02
Official publication	6,468 53
Legal expense in litigating claims	1,516 53
Taxes, repairs and other expenses on real estate	3,714 34
All other disbursements	5,872 38
Gross decrease by adjustment in book value of ledger assets, viz:	
Bonds:	610 80
Total disbursements	$1,585,111 62
Balance	$494,073 47

LEDGER ASSETS.

Book value of real estate	$63,151 13
Book value of bonds	342,873 88
Deposited in trust companies and banks on interest	68,719 24
Other ledger assets	19,329 22
Total ledger assets	$494,073 47

Non-Ledger Assets.

Interest and rents due and accrued	5,106 44
Market value of real estate over book value	20,723 87
Collected by subordinate lodges not yet turned over to supreme lodge	122,100 00
All other assets	3,171 46
Gross assets	$645,175 24

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	$5,918 88	
Other assets	11,931 68	
		17,850 56
Total admitted assets		$627,324 68

LIABILITIES.

Death claims adjusted not yet due	$30,750 00
Death claims resisted	12,333 34
Death claims reported but not yet adjusted	168,256 72
Total unpaid claims	$211,340 06
Salaries, rents, expenses, commissions, etc., due or accrued	1,351 96
Advance assessments	293 15
Total liabilities	$212,985 17

EXHIBIT OF CERTIFICATES.

	Business in California. Number.	Amount.
In force December 31, 1913	527	$653,000 00
Written during the year	5	3,250 00
Totals	532	$656,250 00
Deduct terminated, decreased or transferred during the year	22	27,500 00
In force December 31, 1914	510	$628,750 00

Received during the year from members in California: Mortuary, $17,968.15; expense, $949.63. Total $18,917 78

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	158	$146,427 40	3	$3,000 00
Incurred during the year	1,438	1,519,416 58	16	24,000 00
Totals	1,596	$1,665,843 98	19	$27,000 00
Paid during the year	1,399	1,448,596 93	18	24,000 00
Balance	197	$217,247 05	1	$3,000 00
Dropped during the year	2	1,333 33	------	----------
Saved by compromise during year	------	4,573 66	------	----------
Unpaid December 31, 1914	195	$211,340 06	1	$3,000 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims Number.	Amount.
Incurred during the year	38	$12,712 50	2	$625 00
Paid during the year	38	12,712 50	2	625 00

NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF SECURITY.

Topeka, Kansas.

Year ending December 31, 1914.

(Incorporated February 22, 1892. Commenced business February 22, 1892.)

W. B. KIRKPATRICK, President. J. V. ABRAHAMS, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$2,268,063 04

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$1,469,763 91
Reserve	240,898 84
Gross amount of per capita tax and assessments for expenses	260,605 98
All other assessments, dues or fees	146,409 93
Total paid by members	$2,117,678 66
Interest on mortgage loans	64,828 75
Interest on bonds	30,886 04
Interest from all other sources	10,197 63
Rents from association's property	19,855 32
Sale of lodge supplies	2,797 76
From all other sources	8,878 02
Gross profit on sale or maturity of ledger assets, viz: Real estate	1,940 33
Total income	$2,257,062 51
Total	$4,525,125 55

DISBURSEMENTS.

Death claims	$1,485,113 23
Total permanent disability claims	10,000 00
Old age benefits	83,394 25
Other benefits	32,518 64
Total benefits paid	$1,611,026 12
Commissions and fees paid to deputies or organizers	224,907 77
Salaries of officers and trustees	14,400 00
Salaries and other compensation of committees	2,941 52
Salaries of office employees	32,696 97
Salaries and fees paid to supreme medical examiners	6,000 00
Traveling and other expenses of officers, trustees and committees	1,265 84
Insurance department fees	2,564 80
Rent	2,400 00
Advertising, printing and stationery	23,801 79
Postage, express, telegraph and telephone	9,602 76
Official publication	21,393 30
Legal expense in litigating claims	5,082 65
Other legal expenses	16,121 17
Furniture and fixtures	979 93
Taxes, repairs and other expenses on real estate	12,473 09
All other disbursements	9,996 95
Total disbursements	$1,997,654 66
Balance	$2,527,470 89

LEDGER ASSETS.

Book value of real estate	$302,525 18
Mortgage loans on real estate, first liens	1,166,986 00
Book value of bonds	760,277 73
Cash deposited in banks not on interest	297,681 98
Total ledger assets	$2,527,470 89

Non-Ledger Assets.

Interest and rents due and accrued	36,428 68
Collected by subordinate lodges not yet turned over to supreme lodge	173,618 00
Total admitted assets	$2,737,517 57

LIABILITIES.

Death claims due and unpaid	$72,332 75
Death claims reported but not yet adjusted	106,600 23
Total death claims	$178,932 98
Permanent disability claims due and unpaid	500 00
Permanent disability claims reported but not yet adjusted	4,500 00
Total permanent disability claims	5,000 00
Old age and other benefits due and unpaid	4,600 00
Total liabilities	$188,532 98

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	144,103	$170,106,500 00	4,892	$5,822,000 00
Written during the year	33,039	37,470,000 00	1,549	1,441,000 00
Totals	177,142	$207,576,500 00	6,441	$7,263,000 00
Deduct terminated, decreased or transferred during the year	21,743	20,876,500 00	898	741,000 00
In force December 31, 1914	155,399	$186,700,000 00	5,543	$6,522,000 00

Received during the year from members in California: Mortuary, $46,511.42; reserve, $5,651.56; expense, $15,146.94. Total $67,309 92

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	168	$212,000 00	6	$10,000 00
Incurred during the year	1,236	1,532,000 00	29	29,500 00
Totals	1,404	$1,744,000 00	35	$39,500 00
Paid during the year	1,251	1,485,113 23	27	28,420 70
Balance	-----	$258,886 77	-----	$11,079 30
Saved during the year	-----	62,886 77	-----	1,579 30
Rejected during the year	42	$54,500 00	3	$2,500 00
Unpaid December 31, 1914	153	196,000 00	8	9,500 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	4	$1,375 00		
Incurred during the year	28	13,625 00	2	$500 00
Totals	32	$15,000 00		
Paid during the year	26	10,000 00	2	500 00
Balance	6	$5,000 00		
Unpaid December 31, 1914	6	5,000 00		

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	31	$3,450 00	1	$100 00
Incurred during the year	688	84,544 25	10	1,150 00
Totals	719	$87,994 25	11	$1,250 00
Paid during the year	680	83,394 25	11	1,250 00
Balance	39	$4,600 00		
Unpaid December 31, 1914	39	4,600 00		

LADIES CATHOLIC BENEVOLENT ASSOCIATION.

Erie, Pennsylvania.

Year ending December 31, 1914.

(Incorporated June 28, 1890. Commenced business in California in 1913.)

MRS. KATE MAHONY, President. MRS. M. E. COSTELLO, Secretary.

BALANCE FROM PREVIOUS YEAR.

Amount of ledger assets December 31 of previous year	$2,775,209 26

INCOME.

Membership fees actually received	$4,876 50
All other assessments or premiums	1,338,750 80
Dues and per capita tax	68,873 50
Net amount received from members	$1,412,500 80
Interest on mortgage loans	41,468 63
Interest on bonds and dividends on stocks	58,621 88
Interest from all other sources	19,699 85
Sale of lodge supplies	14,203 90
Sale of official paper	19,248 01
Reviewals	1,225 40
Total income	$1,566,968 47

(Amount of membership fees represented by applications, $20,054.00.)
(Amount of medical examiners' fees, $16,040.50.)

DISBURSEMENTS.

Death claims	$1,206,136 11
Commissions and fees paid to deputies and organizers	12,740 41
Salaries of officers and editor	8,700 00
Salaries of office employees	16,778 19
Traveling and other expenses of officers, trustees and committees	8,201 60
Insurance department fees	383 50
Rent	1,245 00
Advertising, printing and stationery	9,448 16
Postage, express, telegraph and telephone	7,318 00
Office supplies	910 17
Official publication	15,783 94
Other legal expenses	1,300 35
Furniture and fixtures	1,711 43
Exchange of checks	202 55
National fraternal congress	1,577 89
Flood sufferers	208 72
Vault rental	165 50
Bonding officers	152 48
Valuation expenses	124 25
Copy of resolutions	125 00
Decrease by adjustment in book value of ledger assets, viz: Bonds	742 25
Total disbursements	$1,293,955 50

Balance before transfers	3,048,222 23
Increase by transfers	28,000 00
Balance	$3,076,222 23
Decrease by transfers	28,000 00
Balance	$3,048,222 23

LEDGER ASSETS.

Mortgage loans on real estate	$1,106,200 00
Book value of bonds	1,400,903 44
Deposited in trust companies and banks on interest	538,687 10
Cash deposited in banks not on interest	2,431 69
Total ledger assets	$3,048,222 23

Non-Ledger Assets.

Interest accrued on mortgages	5,423 78
Interest accrued on bonds	21,278 57
All other assets	98,323 70
Gross assets	$3,173,248 28

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	$21,642 94	
Furniture, fixtures and stationery	8,760 90	
		30,403 84
Total admitted assets		$3,142,844 44

LIABILITIES.

Death claims due and unpaid	$7,855 58
Death claims adjusted not yet due	72,066 67
Total liabilities	$79,922 25

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	135,747	$114,450,000 00	271	$205,000 00
Written during year	9,945	7,744,500 00	24	19,000 00
Increased during year	------	33,500 00	------	----------
Totals	145,692	$122,228,000 00	295	$224,000 00
Deduct terminated, decreased or transferred during year	2,553	2,163,000 00	10	9,000 00
In force December 31, 1914	143,139	$120,065,000 00	285	$215,000 00
Terminated by death during year	1,341	1,191,500 00	3	3,000 00
Terminated by lapse during year	1,212	951,000 00	7	6,000 00
Decreased during year	------	20,500 00	------	----------
Received during the year from members in California: Mortuary, $2,720.91; reserve, $141.62; expense, $324.01. Total				$3,186 54

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	136	$105,683 36	------	----------
Incurred during year	1,341	1,191,500 00	3	$3,000 00
Totals	1,477	$1,297,183 36	3	$3,000 00
Paid during year	1,374	1,206,136 11	3	3,000 00
Balance	103	$91,047 25	------	----------
Saved by compromising or scaling	103	11,125 00	------	----------
Unpaid December 31, 1914	103	$79,922 25	------	----------

LADIES OF THE MODERN MACCABEES.

Port Huron, Michigan.

Year ending December 31, 1914.

(Incorporated December 10, 1891. Commenced business May 21, 1890.)

FRANCES E. BURNS, President. EMMA E. BOWER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$903,179 01

INCOME.

Gross amount of assessments paid by members	$502,577 25
Gross amount of per capita tax and assessments for expenses	49,210 37
Gross amount of certificate fees actually received	511 00
Medical examiner's fees actually received	18 00
All other assessments, dues or fees	18,645 68
Total paid by members	$570,962 30
Deduct amount returned to applicants	833 97
Net amount paid by members	$570,128 33
Interest on bonds	26,435 96
Interest from all other sources	11,416 29
Sale of lodge supplies	2,317 44
From all other sources	1,335 84
Gross increase by adjustment in book value of ledger assets, viz:	
Bonds	1,515 00
Total income	$613,148 86
Total	$1,516,327 87

(Gross amount of medical examiner's fees, $1,670.50.)

DISBURSEMENTS.

Death claims	$288,835 15
Total permanent disability claims	12,481 53
Old age benefits	54,170 84
Maternity	1,350 00
Total benefits paid	$356,837 52
Commissions, prizes and fees paid to deputies or organizers	14,520 00
Salaries of deputies and organizers	32,907 64
Salaries of officers and trustees	13,292 26
Other compensation of officers and trustees	1,262 57
Salaries and other compensation of committees	300 00
Salaries of office employees	16,117 57
Salaries and fees paid to supreme medical examiners	2,774 98
Salaries and fees paid to subordinate medical examiners	7,657 75
Traveling and other expenses of officers, trustees and committees	4,841 99
Insurance department fees	674 10
Rent	1,458 50
Advertising, printing and stationery	3,920 38
Postage, express, telegraph and telephone	4,307 88
Lodge supplies	2,017 75
Official publication	5,058 10
Expense of supreme lodge meeting	14,641 15
Other legal expenses	2,823 73
Furniture and fixtures	873 48
All other disbursements	11,112 23
Gross decrease by adjustment in book value of ledger assets, viz:	
Bonds	5,623 88
Total disbursements	$503,023 46
Balance	$1,013,304 41

LEDGER ASSETS.

Book value of bonds and stocks	$787,600 00
Deposited in trust companies and banks on interest	225,704 41
Total ledger assets	$1,013,304 41

Non-Ledger Assets.

Interest and rents due and accrued	11,386 46
Market value of bonds and stocks over book value	10,852 50
Collected by subordinate lodges not yet turned over to supreme lodge	43,578 60
All other assets	30,083 04
Total admitted assets	$1,109,205 01

LIABILITIES.

Death claims due and unpaid (balance)	$468 92
Death claims resisted	1,000 00
Death claims reported but not yet adjusted	22,852 25
Total death claims	$24,321 20
Permanent disability claims reported but not yet adjusted	240 14
Total unpaid claims	$24,561 34
Salaries, rents, expenses, commissions, etc., due or accrued	9,500 00
Advance assessments	636 03
Total liabilities	$34,697 37

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	38,845	$29,603,750 00	97	$75,250 00
Written during the year	6,682	4,229,500 00	62	39,500 00
Revived during the year	94	56,250 00	------	------
Received by transfer during year	------	------	10	7,500 00
Increased during the year	------	4,500 00	------	500 00
Totals	45,621	$33,894,000 00	169	$122,750 00
Deduct terminated, decreased or transferred during the year	3,957	2,672,500 00	25	14,250 00
In force December 31, 1914	41,664	$31,221,500 00	144	$108,500 00

Received during the year from members in California: Mortuary, $1,579.01; expense, $142.75. Total $1,721 76

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	55	$44,970 13	------	------
Incurred during the year	360	281,100 00	3	$2,500 00
Totals	415	$326,070 13	3	$2,500 00
Paid during the year	379	288,835 15	2	2,000 00
Balance	36	$37,234 98	1	$500 00
Liens on certificates	------	8,290 63	------	------
Saved by compromising or scaling	------	1,123 15	------	------
Rejected during the year	4	3,500 00	------	------
Unpaid December 31, 1914	32	$24,321 20	1	$500 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	23	$938 35
Incurred during the year	272	12,437 50
Totals	295	$13,375 85
Paid during the year	280	12,481 53
Balance	15	$894 32

Liens on certificates	------	292 54
Transferred to old age list	1	37 50
Rejected during the year	8	324 14
Unpaid December 31, 1914	6	$240 14

EXHIBIT OF MATERNITY CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Incurred during the year	26	$1,350 00	1	$50 00
Paid during the year	26	1,350 00	1	50 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	6	$3,039 30	------	----------
Incurred during the year	226	95,475 00	2	$100 00
Totals	232	$98,514 30	2	$100 00
Paid during the year	232	54,170 84	2	100 00
Balance	------	$44,343 46		
Liens on certificates	------	3 30		
Unpaid December 31, 1914	------	$44,340 16		

LADIES OF THE MACCABEES OF THE WORLD.

Port Huron, Michigan.

Year ending December 31, 1914.

(Incorporated April 6, 1897. Commenced business October 1, 1892.)

MISS BINA M. WEST, President. MISS FRANCES D. PARTRIDGE, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$7,297,967 81

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$1,588,445 61
Gross amount of per capita tax, and annual dues	195,208 52
Assessments for expenses	134,610 80
Gross amount of membership fees, actually received	12,472 00
Medical examiners' fees actually received	5,048 75
Total paid by members	$1,935,785 68
Deduct amount returned to applicants	1,905 02
Net amount paid by members	$1,933,880 66
Interest on bonds	348,487 21
Interest from all other sources	6,107 54
Rents from association's property	4,097 48
From all other sources	11,179 75
Profit on sale or maturity of ledger assets, viz: Bonds	572 16
Increase by adjustment in book value of ledger assets, viz: Bonds	982 89
Total income	$2,305,307 69
Total	$9,603,275 50

(Amount of membership fees represented by application, $15,805.00.)
(Amount of medical examiners' fees, $5,048.75.)

DISBURSEMENTS.

Death claims	$1,008,326 26
Total permanent disability claims	14,314 47
Total benefits paid	$1,022,640 73
Commissions, prizes and fees paid to deputies or organizers	50,335 36
Salaries of deputies and organizers	89,952 69
Salaries of managers or agents not deputies or organizers	52,513 05
Salaries of officers and trustees	12,850 00
Salaries of office employees	41,821 74
Salaries and fees paid to subordinate medical examiners	1,237 50
Traveling and other expenses of officers, trustees and committees	9,257 84
Insurance department fees	1,379 04
Rent	6,317 00
Advertising, printing and stationery	14,081 82
Postage, express, telegraph and telephone	8,545 28
Lodge supplies	971 94
Official publication	26,202 82
Legal expense in litigating claims	13,128 59
Other legal expenses	4,388 30
Furniture and fixtures	786 33
Taxes, repairs and other expenses on real estate	2,945 05
All other disbursements	16,185 29
Decrease by adjustment in book value of ledger assets, viz: Bonds	23,405 50
Total disbursements	$1,398,945 87
Balance	$8,204,329 63

LEDGER ASSETS.

Book value of real estate	$88,000 00
Book value of bonds	7,804,888 44
Cash in association's office and deposited in banks	21,389 19
Deposited in trust companies and banks on interest	290,052 00
Total ledger assets	$8,204,329 63

Non-Ledger Assets.

Interest and rents due and accrued	82,091 74
Collected by subordinate lodges not yet turned over to supreme lodge	136,000 00
All other assets	49,326 86
Gross assets	$8,471,748 23

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$12,572 30	
Supplies, printed matter and stationery	16,754 56	
		29,326 86
Total admitted assets		$8,442,421 37

LIABILITIES.

Death claims resisted	$3,500 00
Death claims reported but not yet adjusted	107,914 00
Present value of deferred death and disability claims	24,897 32
Total unpaid claims	$136,311 32
Salaries, rents, expenses, commissions, etc., due or accrued	35,268 91
Total liabilities	$171,580 23

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	152,806	$117,693,647 17	4,454	$3,680,435 62
Written during year	19,640	13,661,500 00	486	346,250 00
Totals	172,446	$131,355,147 17	4,940	$4,026,685 62
Deduct terminated, decreased or transferred during year	11,312	8,083,435 84	251	195,850 00
In force December 31, 1914	161,134	$123,271,711 33	4,689	$3,830,835 62

Received during the year from members in California: Mortuary, $34,072.67; reserve, $19,225.58; expense, $10,964.90. Total 64,263 15

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	131	$112,483 34	4	$2,300 00
Incurred during year	1,227	1,027,872 31	36	30,250 00
Totals	1,358	$1,140,355 65	40	$32,550 00
Paid during the year	1,228	1,008,326 26	37	30,550 00
Balance	130	$132,029 39	3	$2,000 00
Saved by compromising or scaling		19,815 39		450 00
Rejected during year	2	$800 00		
Unpaid December 31, 1914	128	$111,414 00	3	$1,550 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred and paid during year	67	$14,314 47	1	$1,000 00

LOYAL MYSTIC LEGION OF AMERICA.

Hastings, Nebraska.

Year ending December 31, 1914.

(Incorporated February 24, 1892. Commenced business March 31, 1892.)

F. J. SCHAUFELBERGER, President. GEO. O. CHURCHILL, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$130,735 39

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$59,770 73
Gross amount of per capita tax and assessments for expenses	16,517 22
Net amount paid by members	$76,287 95
Interest on mortgage loans	4,604 08
Dividends on stock	300 00
Interest from all other sources	332 70
Rents from association's property	2,311 61
Sale of lodge supplies	47 10
From all other sources	151 00
Gross increase in book value of ledger assets, viz: Real estate	10,321 68
Total income	$94,356 12
Total	$225,091 51

DISBURSEMENTS.

Death claims	$64,754 20
Total permanent disability claims	6,940 74
Total benefits paid	$71,694 94
Commissions and fees paid to deputies or organizers	2,366 40
Salaries of deputies and organizers	1,800 00
Salaries of officers and trustees	7,200 00
Salaries of office employees	1,687 50
Salaries and fees paid to supreme medical examiners	172 00
Traveling and other expenses of officers, trustees and committees	392 17
Insurance department fees	85 00
Rent	780 00
Advertising, printing and stationery	491 93

Postage, express, telegraph and telephone	369 32
Official publication	588 00
Expense of supreme lodge meeting	676 20
Legal expense in litigating claims	100 00
Taxes, repairs and other expenses on real estate	1,753 19
All other disbursements	445 87
Total disbursements	$90,602 52
Balance	$134,488 99

LEDGER ASSETS.

Book value of real estate	$35,000 00
Mortgage loans on real estate, first liens	83,050 00
Book value of bonds and stocks	5,000 00
Deposited in trust companies and banks on interest	2,000 00
Cash in association's office and deposited in banks not on interest	9,438 99
Total ledger assets	$134,488 99

Non-Ledger Assets.

Interest and rents due and accrued	1,124 59
Market value of real estate over book value	5,000 00
Collected by subordinate lodges not yet turned over to supreme lodge	6,600 00
Office furniture, fixtures and supplies	1,000 00
Gross assets	$148,213 58

Deduct Assets Not Admitted.

Office furniture, fixtures and supplies	1,000 00
Total admitted assets	$147,213 58

LIABILITIES.

Death claims due and unpaid	$7,068 17

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	4,447	$5,688,500 00	153	$220,000 00
Written during the year	310	306,500 00		
Increased during the year	-----	3,000 00		
Totals	4,757	$5,998,000 00	153	$220,000 00
Deduct terminated, decreased or transferred during the year	331	382,000 00	9	15,000 00
In force December 31, 1914	4,426	$5,616,000 00	144	$205,000 00

Received during the year from members in California: Mortuary, $2,239.62; expense, $563.08. Total	$2,802 70

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	8	$10,000 00	-----	----------
Incurred during the year	53	67,500 00	2	$3,000 00
Totals	61	$77,500 00		
Paid during the year	55	64,754 20	2	2,977 55
Balance	6	$12,745 80	-----	$22 45
Saved during the year	-----	5,245 80	-----	22 45
Unpaid December 31, 1914	6	$7,500 00		

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	68	$6,940 74
Paid during the year	68	6,940 74

LOYAL AMERICANS OF THE REPUBLIC.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated November 7, 1896. Commenced business in 1898.)

E. J. DUNN, President. H. D. COWAN, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$279,342 79

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$225,395 43
Expense	93,471 94
Social dues	180 10
Registration fees actually received	907 50
Total paid by members	$319,954 97
Deduct amount returned to applicants	263 36
Net amount paid by members	$319,691 61
Interest on mortgage loans	7,044 50
Interest on certificates of deposit	300 00
Interest on bonds	5,817 29
Interest from all other sources	772 54
Sale of lodge supplies	245 50
From all other sources	5,704 10
Total income	$339,575 54
Total	$618,918 33

DISBURSEMENTS.

Death claims	$211,489 24
Disability claims	600 00
Broken bones	695 00
Total benefits paid	$212,784 24
Commissions and fees paid to deputies or organizers	33,782 82
Salaries of deputies and organizers	18,797 58
Salaries of officers	20,052 78
Compensation of trustees	3,600 00
Salaries and other compensation of committees	826 04
Salaries of office employees	13,048 38
Salary paid to supreme medical examiner	3,000 00
Traveling and other expenses of officers, trustees and committees	4,212 05
Insurance department fees	586 85
Rent	3,393 40
Advertising, printing and stationery	2,194 55
Postage, express, telegraph and telephone	1,800 04
Lodge supplies	642 93
Official publication	2,978 83
Legal expense in litigating claims	269 91
Furniture and fixtures	67 75
Taxes	5 32
All other disbursements	2,286 41
Decrease by adjustment in book value of ledger assets, viz: Stocks	6,900 00
Total disbursements	$331,229 88
Balance	$287,688 45

LEDGER ASSETS.

Mortgage loans on real estate	$131,800 00
Book value of bonds	86,500 00
Deposited in trust companies and banks on interest—certificates of deposit	10,000 00
Cash in association's office	58,588 45
Special deposit	800 00
Total ledger assets	$287,688 45

Non-Ledger Assets.

Interest and rents due and accrued	$5,891 73
Market value of bonds and stocks over book value	6,847 25
Collected by subordinate lodges not yet turned over to supreme lodge	26,261 78
All other assets	4,475 00
Gross assets	$331,164 21

Deduct Assets Not Admitted.

Balance due from organizers not secured by bonds	$475 00	
Office furniture, fixtures, supplies, etc.	4,000 00	
		4,475 00
Total admitted assets		$326,689 21

LIABILITIES.

Death claims reported but not yet adjusted	$14,541 54
Accident claims reported but not yet adjusted	125 00
Total unpaid claims	$14,666 54
Salaries, rents, expenses, commissions, etc., due or accrued	5,085 77
Borrowed money	5,500 00
Total liabilities	$25,252 31

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	15,827	$17,051,362 00	69	$62,550 00
Written during year	1,346	907,800 00	75	69,950 00
Totals	17,173	$17,959,162 00	144	$132,500 00
Deduct terminated, decreased or transferred during year	2,184	1,848,953 00	67	57,592 00
In force December 31, 1914	14,989	$16,110,209 00	77	$74,908 00

Received during the year from members in California: Mortuary, $987.10; expense, $462.62. Total $1,449 72

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	17	$21,920 33	1	$1,000 00
Incurred during year	201	226,211 00	------	----------
Totals	218	$248,131 33	1	$1,000 00
Paid during year	202	211,489 24	1	1,000 00
Balance	16	$36,642 09	------	----------
Saved by compromising or scaling	-----	22,100 55	------	----------
Unpaid December 31, 1914	16	$14,541 54	------	----------

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	1	$25 00
Incurred during year	25	1,395 00
Totals	26	$1,420 00
Paid during year	24	1,295 00
Unpaid December 31, 1914	2	$125 00

THE MACCABEES.

Detroit, Michigan.

Year ending December 31, 1914.

(Commenced business September 1, 1883.)

D. P. MARKEY, Supreme Commander. L. E. SISLER, Supreme Record Keeper.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$11,945,140 23

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$4,389,624 14
Reserve relief fund No. 1	33,183 75
Reserve relief fund No. 2	161,761 85
Sick and accident	88,833 66
Gross amount of per capita tax	337,622 63
Assessments for expenses	172,387 71
Total paid by members	$5,183,413 74
Deduct amount returned to applicants	5,005 75
Net amount paid by members	$5,178,407 99
Interest on bonds	551,117 06
Interest from all other sources	26,029 84
Rents from association's property	5,166 66
Sale of lodge supplies	4,662 93
Official publication	3,852 49
Transferred from Modern Maccabees	297,302 49
Gross profit on sale or maturity of ledger assets, viz: Bonds	1,547 81
Gross increase in book value of ledger assets, viz: Bonds	2,644 72
Total income	$6,070,731 99

DISBURSEMENTS.

Death claims	$3,681,532 36
Total permanent disability claims	347,641 05
Sick and accident claims	80,356 50
Relief of distressed members	6,289 72
Total benefits paid	$4,115,819 63
Commissions and fees paid to deputies or organizers	162,049 64
Salaries of managers or agents not deputies or organizers	283,549 66
Salaries of officers and trustees	24,280 00
Salaries of office employees	73,031 70
Salaries and fees paid to supreme medical examiners	7,672 76
Traveling and other expenses of officers, trustees and committees	5,502 02
Insurance department fees	2,128 36
Rent	3,630 00
Advertising, printing and stationery	14,647 58
Postage, express, telegraph and telephone	12,472 22
Lodge supplies	6,398 63
Official publication	46,769 54
Expense of supreme lodge meeting	9,611 71
Legal expense in litigating claims	7,809 81
Other legal expenses	7,716 28
Furniture and fixtures	2,945 61
Taxes, repairs and other expenses on real estate	2,106 76
All other disbursements	5,336 23
Gross loss on sale or maturity of ledger assets, viz: Bonds	9,481 16
Gross decrease in book value of ledger assets, viz: Bonds	19,514 64
Total disbursements	$4,822,473 94
Balance	$13,193,398 28

LEDGER ASSETS.

Book value of real estate	$175,000 00
Book value of bonds and stocks	12,270,560 37
Deposited in trust companies and banks on interest	694,244 67
Cash in association's office and deposited in banks not on interest	53,593 24
Total ledger assets	$13,193,398 28

Non-Ledger Assets.

Market value of real estate over book value	$287,797 37
Collected by subordinate lodges not yet turned over to supreme lodge	470,000 00
All other assets	18,000 00
Gross assets	$13,969,195 65

Deduct Assets Not Admitted.

Overdue and accrued interest on bonds in default	$19,658 50	
Market value of special deposits in excess of corresponding liabilities	35,185 00	
Book value of bonds and stocks over market value	246,230 77	
Furniture and fixtures	18,000 00	
		319,074 27
Total admitted assets		$13,650,121 38

LIABILITIES.

Death claims due and unpaid	$248,304 75
Death claims resisted	26,013 50
Death claims reported but not yet adjusted	139,475 00
Total death claims	$413,793 25
Present value of deferred disability—claims	1,474,663 62
Total death and disability claims	$1,888,456 87
Sick and accident claims due and unpaid	802 00
Total unpaid claims	$1,889,258 87
Salaries, rents, expenses, commissions, etc., due or accrued	41,310 83
Total liabilities	$1,930,569 70

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	270,023	$328,619,125 38	8,180	$11,675,000 00
Written during the year	80,052	86,988,950 00	921	1,104,000 00
Totals	350,075	$415,608,075 38	9,101	$12,779,000 00
Deduct terminated, decreased or transferred during the year	31,673	29,681,301 40	943	1,454,000 00
In force December 31, 1914	318,402	$385,926,773 98	8,158	$11,325,000 00

Received during the year from members in California: Mortuary, $157,398.16; accident, $4,227.66; expense, $11,269.26. Total $172,895 53

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims. Number.	Amount.
Unpaid December 31, 1913	220	$271,487 95	14	$16,833 34
Incurred during the year	2,982	3,939,201 61	95	144,250 00
Totals	3,202	$4,210,689 56	109	$161,083 34
Paid during the year	2,886	3,681,532 36	102	146,783 34
Balance	316	$529,157 20	7	$14,300 00
Saved during the year	-----	103,863 95	-----	2,300 00
Rejected during the year	12	$11,500 00	1	$3,000 00
Unpaid December 31, 1914	304	413,793 25	6	9,000 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	1,246	$1,302,874 38	24	$32,981 56
Incurred during the year	2,685	2,739,000 69	15	28,825 00
Totals	3,931	$4,041,875 07	39	$61,806 56
Paid during the year	173	347,641 05	6	9,749 04
Balance	3,758	$3,694,234 02	33	$52,057 52
Saved during the year	-----	79,652 40	-----	5,238 17
Rejected during the year	309	$332,083 64	8	$10,850 00
Unpaid December 31, 1914	3,449	3,282,497 98	25	35,969 35

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	23	$403 00		
Incurred during the year	3,760	81,507 50	135	$3,511 00
Totals	3,783	$81,910 50		
Paid during the year	3,713	80,356 50	135	3,511 00
Rejected during the year	30	752 00		
Unpaid December 31, 1914	40	$802 00		

MODERN BROTHERHOOD OF AMERICA.

Mason City, Iowa.

Year ending December 31, 1914.

(Incorporated March 20, 1897. Commenced business April 5, 1897.)

T. B. Hanley, President. E. L. Balz, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,434,571 28

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$1,403,584 69
Reserve	19,930 60
Gross amount of per capita tax, annual dues and assessments for expenses	158,048 75
Gross amount of membership fees, actually received	16,425 05
All other assessments, dues or fees	4,680 77
Suspense account	19,031 92
Total paid by members	$1,621,701 78
Deduct amount returned to applicants	7,163 05
Net amount paid by members	$1,614,538 73
Interest on mortgage loans	18,746 01
Interest on general fund investments	2,466 41
Interest on bonds	48,296 33
Interest from all other sources	3,691 96
Sale of lodge supplies	1,838 17
Official publication	2,650 46
From all other sources	3,887 52
Total income	$1,696,115 59
Reserved in 1913	60,000 00
Total	$3,190,686 87

DISBURSEMENTS.

Death claims	$803,068 12
Total permanent disability claims	23,000 00
Sick and accident claims	15,512 50
Old age benefits	54,463 43
Total benefits paid	$896,044 05
Commissions and fees paid to deputies or organizers	58,182 69
Salaries of officers and trustees	13,200 00
Salaries and other compensation of committees	1,600 28
Salaries of office employees	34,947 93
Traveling and other expenses of officers, trustees and committees	1,384 86
Insurance department fees	1,860 54
Rent	5,642 66
Advertising, printing and stationery	7,339 25
Postage, express, telegraph and telephone	5,965 58
Lodge supplies	1,721 27
Official publication	13,795 22
Legal expense in litigating claims	10,153 83
Other legal expenses	4,456 59
Furniture and fixtures	195 40
All other disbursements	105,693 52
Total disbursements	$1,162,183 67
Balance	$2,028,503 20

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$584,700 00
Book value of bonds and stocks	1,287,999 99
Deposited in trust companies and banks on interest	77,858 95
Other ledger assets	77,944 26
Total ledger assets	$2,028,503 20

Non-Ledger Assets.

Interest and rents due and accrued	$41,571 87
Collected by subordinate lodges not yet turned over to supreme lodge	141,000 00
Amount in deputy bond fund	289 40
Total admitted assets	$2,211,364 47

LIABILITIES.

Death claims resisted	$30,750 00
Death claims reported but not yet adjusted	66,000 00
Permanent disability claims reported but not yet adjusted	13,500 00
Sick and accident claims reported but not yet adjusted	3,675 00
Old age benefits reported but not yet adjusted	47,597 93
Total unpaid claims	$161,522 93
Salaries, rents, expenses, commissions, etc., due or accrued	5,914 59
Advance assessments	5,256 41
Total liabilities	$172,693 93

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	78,760	$94,335,250 00	777	$914,500 00
Written during year	2,955	2,888,250 00	27	21,500 00
Received by transfer during year	------	----------	22	35,000 00
Increased during year	------	93,500 00	------	500 00
Totals	81,715	$97,317,000 00	826	$971,500 00
Deduct terminated, decreased or transferred during year	10,046	11,977,750 00	113	127,750 00
In force December 31, 1914	71,309	$85,339,250 00	713	$843,750 00
Received during the year from members in California: Mortuary, $14,954.32; reserve $142.80; expense, $1,763.27. Total				16,860 39

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	106	$128,125 00	2	$2,000 00
Incurred during year	667	796,332 79	7	7,000 00
Totals	773	$924,457 79	9	$9,000 00
Paid during year	690	803,068 12	7	5,650 00
Balance	83	$121,389 67	2	$3,350 00
Saved by compromising or scaling	-----	15,639 67	------	350 00
Rejected during year	8	$9,000 00	------	----------
Unpaid December 31, 1914	75	$96,750 00	2	$3,000 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	30	$20,250 00	1	$500 00
Incurred during year	39	24,750 00	------	----------
Totals	69	$45,000 00	1	$500 00
Paid during year	36	23,000 00	------	----------
Balance	33	$22,000 00	1	$500 00
Saved by compromising or scaling	-----	500 00	------	----------
Rejected during year	5	4,000 00	1	500 00
Withdrawn during year	7	4,000 00	------	----------
Unpaid December 31, 1914	21	$13,500 00	------	----------

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	23	$3,100 00	------	----------
Incurred during year	127	17,437 50	4	$275 00
Totals	150	$20,537 50	4	$275 00
Paid during year	125	15,512 50	4	275 00
Saved by compromise during year	-----	425 00	------	----------
Rejected during the year	3	450 00	------	----------
Withdrawn during year	7	475 00	------	----------
Unpaid December 31, 1914	15	$3,675 00	------	----------

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	55	$37,334 90	1	$852 00
Incurred during year	201	67,523 46	2	779 64
Totals	256	$104,858 36	3	$1,631 64
Paid during year	170	54,463 43	2	559 00
Balance	86	$50,394 93	1	$1,072 64
Saved by compromising or scaling	-----	1,524 00	------	393 00
Withdrawn during year	2	1,273 00	------	----------
Unpaid December 31, 1914	84	$47,597 93	1	$679 64

MODERN ORDER OF PRÆTORIANS

Dallas, Texas.

Year ending December 31, 1914.

(Incorporated April 1, 1898. Commenced business January 1, 1899.)

C. B. GARDNER, President. GEO. G. TAYLOR, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$948,724 55

INCOME.

Gross amount of assessments paid by members	$293,048 22
Gross amount of per capita tax, annual dues and assessments for expenses	141,459 16
Gross amount of membership fees, actually received	123 00
Total paid by members	$434,630 38
Deduct amount returned to applicants	786 57
Net amount paid by members	$433,843 81
Interest on mortgage loans	20,753 24
Interest from all other sources	688 86
Rents from association's property	77,316 24
Sale of lodge supplies	2,421 65
Official publication	10 00
From all other sources	627 29
Total income	$535,661 09
Total	$1,484,385 64

(Gross amount of membership fees required or represented by application, $17,154.00.)

(Gross amount of medical examiners' fees, $11,436.00.)

DISBURSEMENTS.

Death claims	$129,122 00
Total permanent disability claims	16 66
Sick and accident claims	875 00
Total benefits paid	$130,013 66
Commissions and fees paid to deputies or organizers	56,683 26
Salaries of deputies and organizers	9,996 95
Salaries of officers and trustees	18,211 32
Salaries and other compensation of committees	2,460 90
Salaries of office employees	9,030 00
Salaries and fees paid to supreme medical examiners	4,500 00
Salaries and fees paid to subordinate medical examiners	30 50
Traveling and other expenses of officers, trustees and committees	341 85
For collection and remittance of assessments and dues	3,269 07
Insurance department fees	541 50
Rent	4,842 00
Advertising, printing and stationery	7,556 55
Postage, express, telegraph and telephone	3,019 30
Lodge supplies	1,954 63
Official publication	4,582 11
Legal expense in litigating claims	213 50
Other legal expenses	100 00
Furniture and fixtures	136 35
Taxes, repairs and other expenses on real estate	38,797 57
All other disbursements	34,083 56
Total disbursements	$330,364 58
Balance	$1,154,021 06

LEDGER ASSETS.

Book value of real estate	$766,713 24
Mortgage loans on real estate, first liens	343,908 32
Deposited in trust companies and banks on interest	15 08
Cash in association's office and deposited in banks not on interest	23,889 02
Organizers' balances	18,646 96
Accounts receivable	848 44
Total ledger assets	$1,154,021 06

Non-Ledger Assets.

Interest and rents due and accrued	12,458 03
Market value of real estate over book value	201,786 76
Collected by subordinate lodges not yet turned over to supreme lodge	37,318 78
All other assets	592 07
Gross assets	$1,406,176 70

Deduct Assets Not Admitted.

Balance due from organizers not secured by bonds	$6,675 85	
Accounts receivable	848 44	
		7,524 29
Total admitted assets		$1,398,652 41

LIABILITIES.

Death claims due and unpaid	$640 00
Death claims resisted	10,500 00
Death claims reported but not yet adjusted	36,400 00
Present value of deferred death and disability—claims payable in installments	19,319 71
Total unpaid claims	$66,859 71
Salaries, rents, expenses, commissions, etc., due or accrued	5,254 45
Taxes due or accrued	2,552 08
Borrowed money and interest due or accrued	137,812 50
Advance assessments	4,349 23
Total liabilities	$216,827 97

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.
In force December 31, 1913	18,826	$23,268,830 00
Written during the year	5,718	7,479,190 00
Totals	24,544	$30,748,020 00
Deduct terminated, decreased or transferred during the year	5,173	6,508,990 00
In force December 31, 1914	19,371	$24,239,030 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	11	$17,300 00
Incurred during the year	108	161,490 00
Totals	119	$178,790 00
Paid during the year	94½	126,050 00
Balance	24½	$52,740 00
Saved during the year	-----	2,200 00
Rejected during the year	1	$3,000 00
Unpaid December 31, 1914	23½	47,540 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	1	$16 66
Paid during the year	1	16 66

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	2	$875 00
Paid during the year	2	875 00

MODERN WOODMEN OF AMERICA.

Rock Island, Illinois.

Year ending December 31, 1914.

(Incorporated May 5, 1884. Commenced business January 2, 1883.)

A. R. TALBOT, Head Consul. JAMES MCNAMARA, Head Clerk.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$12,975,047 25

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$12,191,112 95
Amount of per capita tax, annual dues and assessments for expenses	1,287,463 25
All other assessments, dues or fees	181 04
Total paid by members	$13,478,757 24
Deduct amount returned to applicants	12,474 55
Net amount paid by members	$13,466,282 69
Interest on bonds	456,743 29
Interest from all other sources	63,603 01
Rents from association's property	13,232 00
Sale of lodge supplies	64,189 95
Official publication, advertising	29,225 01
From all other sources	10,725 17
Gross profit on sale or maturity of ledger assets, viz: Bonds	22 50
Gross increase in book value of ledger assets, viz: Bonds	349 30
Total income	$14,104,372 92
Total	$27,079,420 17

DISBURSEMENTS.

Death claims	$11,566,264 90
Salaries of deputies and organizers	398,656 90
Salaries of officers and trustees	22,419 58
Other compensation of officers and trustees	29,900 00
Salaries and other compensation of committees	10,625 00
Salaries of office employees	135,070 47
Salaries and fees paid to supreme medical examiners	24,182 32
Salaries and fees paid to subordinate medical examiners	2,272 62
Traveling and other expenses of officers, trustees and committees	10,890 71
Insurance department fees	1,111 55
Rent	15,400 00
Advertising, printing and stationery	2,269 10
Postage, express, telegraph and telephone	15,475 12
Lodge supplies	53,084 04
Official publication	111,278 06
Expense of supreme lodge meeting	163,525 20
Legal expense in litigating claims	32,695 93
Salary, general attorney	12,231 75
Furniture and fixtures and library	649 61
Taxes, repairs and other expenses on real estate	7,526 37
All other disbursements	367,741 10
Gross decrease in book value of ledger assets, viz: Bonds	20,060 69
Total disbursements	$13,003,331 02
Balance	$14,076,089 15

LEDGER ASSETS.

Book value of real estate	$850,225 40
Book value of bonds	10,394,627 47
Deposited in trust companies and banks on interest	2,831,236 28
Total ledger assets	$14,076,089 15

Non-Ledger Assets.

Interest and rents due and accrued	186,260 04
Collected by subordinate lodges not yet turned over to supreme lodge	1,050,000 00
All other assets	322,922 07
Gross assets	$15,635,271 26

Deduct Assets Not Admitted.

Market value of special deposits in excess of corresponding liabilities	$28,340 00	
Book value of bonds and stocks over market value	206,484 55	
Other items	322,922 07	
		557,746 62
Total admitted assets		$15,077,524 64

LIABILITIES.

Death claims due and unpaid	$197,115 10
Death claims resisted	118,000 00
Death claims reported but not yet adjusted	895,500 00
Total unpaid claims	$1,210,615 10
Salaries, rents, expenses, commissions, etc., due or accrued	41,443 63
All other liabilities	299,000 00
Total liabilities	$1,551,058 73

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	908,432	$1,457,402,500 00	16,677	$28,760,000 00
Written during the year	64,206	88,977,000 00	1,063	1,648,000 00
Received during the year	-----	----------	463	839,500 00
Increased during the year	-----	2,771,000 00	-----	67,500 00
Totals	972,638	$1,549,150,500 00	18,203	$31,315,000 00
Deduct terminated, decreased or transferred during the year	49,502	71,566,000 00	1,201	1,895,000 00
In force December 31, 1914	923,136	$1,477,584,500 00	17,002	$29,420,000 00

Received during the year from members in California: Mortuary, $244,697.35; expense, $25,412.08. Total ---------- $270,109 43

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	646	$1,087,065 15	15	$22,500 00
Incurred during the year	6,866	11,824,000 00	131	240,500 00
Totals	7,512	$12,911,065 15	146	$263,000 00
Paid during the year	6,748	11,566,264 90	120	221,000 00
Balance	764	$1,344,800 25	26	$42,000 00
Saved during the year	-----	62,685 15	-----	----------
Rejected during the year	51	$71,500 00	3	$4,000 00
Unpaid December 31, 1914	713	1,210,615 10	23	38,000 00

MYSTIC TOILERS.

Des Moines, Iowa.

Year ending December 31, 1914.

(Incorporated February 3, 1899. Commenced business March 15, 1899.)

W. H. ANTES, President. J. F. TAAKE, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$174,494 42

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$36,779 80
Amount of per capita tax, annual dues and assessments for expenses	16,284 85
Gross amount of membership fees, actually received	383 00
Net amount paid by members	$53,467 65
Interest on mortgage loans	10,405 32
Interest from all other sources	178 20
Sale of lodge supplies	192 37
Surety bond fees	113 50
Total income	$64,357 04
Total	$238,851 46

(Amount of membership fees represented by application, $383.00.)

DISBURSEMENTS.

Death claims	$35,498 75
Sick and accident claims	1,225 00
Total benefits paid	$36,723 75
Commissions and fees paid to deputies or organizers	2,539 00
Salaries of deputies and organizers	860 00
Salaries of officers and trustees	5,300 00
Salaries and other compensation of committees	20 00
Salaries of office employees	2,353 00
Salaries and fees paid to supreme medical examiners	120 50
Traveling and other expenses of officers, trustees and committees	451 21
Insurance department fees	308 00
Rent	660 00
Advertising, printing and stationery	658 01
Postage, express, telegraph and telephone	772 51
Official publication	722 00
Expense of supreme lodge meeting	1,497 60
Legal expense in litigating claims	445 68
Furniture and fixtures	40 94
All other disbursements	438 83
Total disbursements	$53,911 03
Balance	$184,940 43

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$175,666 00
Deposited in trust companies and banks on interest	9,274 43
Total ledger assets	$184,940 43

Non-Ledger Assets.

Interest and rents due and accrued	5,186 05
Collected by subordinate lodges not yet turned over to supreme lodge	4,500 00
Total admitted assets	$194,626 48

LIABILITIES.

Death claims resisted	$650 00
Death claims reported but not yet adjusted	2,810 00
Total liabilities	$3,460 00

EXHIBIT OF CERTIFICATES.

	Total claims. Number.	Amount.
In force December 31, 1913	3,201	$3,496,500 00
Written during year	486	495,000 00
Totals	3,687	$3,991,500 00
Deduct terminated, decreased or transferred during year	625	654,750 00
In force December 31, 1914	3,062	$3,336,750 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.
Incurred during year	45	$51,500 00
Paid during year	41	46,550 00
Balance	4	$4,950 00
Saved by compromising or scaling	-----	1,450 00
Unpaid December 31, 1914	4	$3,500 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.
Incurred and paid during year	13	$1,225 00

NATIONAL AMERICANS.

Kansas City, Missouri.

Year ending December 31, 1914.

(Commenced business August 1, 1902.)

GEORGE L. BERRY, President. WM. H. LUTHY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Balance on hand December 31 of previous year	$57,287 30

INCOME.

Membership fees actually received	$69 00
Assessments or premiums	21,171 32
All other assessments or premiums	66,092 54
Total received from members	$87,332 86
Deduct payments returned to applicants and members	305 00
Net amount received from members	$87,027 86
Interest on mortgage loans	3,008 43
Interest from all other sources	126 06
Sale of lodge supplies	103 50
Total income	$90,265 85

DISBURSEMENTS.

Death claims	$39,018 99
Permanent disability claims	1,670 35
Borrowed money repaid	2,700 00
Total benefits paid	$43,389 34
Commissions and fees paid to deputies and organizers	7,666 81
Salaries of deputies and organizers	10,910 00
Salaries of officers and trustees	6,250 00

Other compensation of officers and trustees	210 76
Salaries of office employees	2,758 00
Salaries and fees paid to supreme medical examiners	300 00
Salaries and fees paid to subordinate medical examiners	2 00
Traveling and other expenses of officers, trustees and committees	1,418 10
For collection and remittance of assessments and dues	248 79
Insurance department fees	215 00
Rent	975 00
Advertising, printing and stationery	711 17
Postage, express, telegraph and telephone	665 19
Lodge supplies	538 19
Official publication	150 81
Legal expense in litigating claims	323 03
Other legal expenses	900 00
Furniture and fixtures	219 67
Taxes, repairs and other expenses on real estate	126 24
All other disbursements	1,773 70
Total disbursements	$79,751 80
Balance	$67,801 35

LEDGER ASSETS.

Book value of real estate	$1,850 00
Mortgage loans on real estate, first liens	42,899 29
Deposited in trust companies and banks on interest	2,066 49
Cash in association's office	2,816 91
Deposited in banks not on interest	17,535 14
Other ledger assets	633 52
Total ledger assets	$67,801 35

Non-Ledger Assets.

Interest due and accrued on mortgages	1,227 64
Market value of real estate over book value	1,150 00
Collected by subordinate lodges not yet turned over to supreme lodge	7,500 00
All other assets	4,000 00
Gross assets	$81,678 99

Deduct Assets Not Admitted.

Book value of real estate over market value	$1,150 00	
Furniture and fixtures	2,500 00	
Printed and other supplies	1,500 00	
		5,150 00
Total admitted assets		$76,528 99

LIABILITIES.

Death claims resisted	$2,706 00
Death claims reported but not yet adjusted	1,380 00
Present value of death and disability claims	46,510 00
Total unpaid claims	$50,596 00
Salaries, rents, expenses, commissions, etc., due or accrued	900 00
Total liabilities	$51,496 00

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	14,029	$13,125,078 00	14	$29,000 00
Written during year	1,958	1,274,800 00	53	109,000 00
Totals	15,987	$14,399,878 00	67	$138,000 00
Deduct terminated, decreased or transferred during year	5,468	5,904,800 00	3	5,000 00
In force December 31, 1914	10,519	$8,495,078 00	64	$13,300 00

Terminated by death during year	58	38,837 00	------	----------
Terminated by lapse during year	1,690	1,548,600 00	3	5,000 00
Terminated by error in records during previous years	3,720	4,317,363 00	------	----------
Received during the year from members in California: Mortuary and reserve, $188.76; expense, $541.77. Total				730 53

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	4	$2,228 00
Incurred during year	58	40,876 99
Totals	62	$43,104 99
Paid during year	54	39,018 99
Balance	8	$4,086 00
Rejected during year	3	1,293 15
Unpaid December 31, 1914	7	4,086 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Incurred and paid during year	11	$1,670 35

NATIONAL FRATERNAL SOCIETY OF THE DEAF.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated December 2, 1907. Commenced business December 2, 1907.)

HARRY C. ANDERSON, President. FRANCIS P. GIBSON, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$45,913 19

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$20,888 80
Reserve	261 91
Sick and accident	4,097 16
Special reserve payments	23 34
Gross amount of per capita tax and assessments for expenses	3,218 01
Gross amount of membership fees actually received	1,157 00
Total paid by members	$29,646 22
Deduct amount returned to applicants	78 45
Net amount paid by members	$29,567 77
Interest on mortgage loans	1,916 35
Interest on bonds	653 28
Interest from all other sources	38 84
Sub-rent of office	120 00
Sale of lodge supplies	313 20
From all other sources	131 83
Total income	$32,741 27
Total	$78,654 46

(Gross amount of membership fees required or represented by application, $1,143.00.)

DISBURSEMENTS.

Death claims	$4,250 00
Sick and accident claims	3,540 00
Total benefits paid	$7,790 00

Salaries of officers and trustees	1,635 04
Salaries of office employees	336 00
Salaries and fees paid to supreme medical examiners	20 00
Traveling and other expenses of officers, trustees and committees	224 53
Insurance department fees	376 96
Rent	484 00
Advertising, printing and stationery	118 47
Postage, express, telegraph and telephone	184 17
Lodge supplies	325 84
Official publication	574 00
Other legal expenses	10 00
Furniture and fixtures	179 10
All other disbursements	220 76
Total disbursements	$12,478 87
Balance	$66,175 59

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$48,800 00
Book value of bonds	11,500 00
Deposited in trust companies and banks on interest	3,373 15
Cash in association's office and deposited in banks not on interest	2,102 44
Other ledger assets	400 00
Total ledger assets	$66,175 59

Non-Ledger Assets.

Interest accrued	1,127 66
Total admitted assets	$67,303 25

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	1,586	$1,079,950 00	32	$24,600 00
Written during the year	383	249,250 00	7	4,500 00
Revived during the year	1	1,000 00	-----	----------
Received during the year	-----	----------	2	1,000 00
Increased during the year	-----	4,750 00	-----	----------
Totals	1,970	$1,334,950 00	41	$30,100 00
Deduct terminated, decreased or transferred during the year	53	40,500 00	1	1,750 00
In force December 31, 1914	1,917	$1,294,450 00	40	$28,350 00

Received during the year from members in California: Mortuary, $473.46; reserve, $.92; sick and accident, $80.65; expense, $92.85. Total $647 88

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.
Incurred during the year	11	$5,500 00
Paid during the year	9	4,250 00
Balance	2	$1,250 00
Saved during the year	-----	250 00
Rejected during the year	2	$1,000 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Incurred during the year	155	$3,540 00	3	$30 00
Paid during the year	155	3,540 00	3	30 00

NATIONAL PROTECTIVE LEGION.

Waverly, New York.

Year ending December 31, 1914.

(Incorporated August 17, 1891. Commenced business October 16, 1890.)

GEO. A. SCOTT, President. HENRY C. LOCKWOOD, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$191,709 89

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$103,823 83
Reserve	3,222 30
Disability	71,344 66
Sick and accident	81,251 33
Expense	66,273 32
Gross amount of per capita tax	1,058 00
Gross amount of membership fees, actually received	57 09
Net amount paid by members	$327,030 53
Interest on mortgage loans	2,822 84
Interest on bonds	2,740 00
Rents from association's property	3,439 77
Sale of lodge supplies	3,245 49
From all other sources	63,969 77
Total income	$403,248 40
Total	$594,958 29

DISBURSEMENTS.

Death claims	$132,780 03
Sick and accident claims	136,764 91
Old age benefits	333 33
Distribution	135 39
Total benefits paid	$270,013 66
Commissions and fees paid to deputies or organizers	15,786 46
Salaries of deputies and organizers	12,789 45
Salaries of officers and trustees	5,607 90
Salaries of office employees	10,457 35
Other compensation of office employees, extra help	153 50
Salaries and fees paid to supreme medical examiners	1,200 00
Salaries and fees paid to subordinate medical examiners	3,014 25
Traveling and other expenses of officers, trustees and committees	3,086 65
Insurance department fees	470 82
Rent	4,267 89
Advertising	853 17
Postage, express, telegraph, telephone, freight and drayage	4,281 85
Lodge supplies	1 25
Printing and stationery	1,512 31
Legal expense in litigating claims	114 30
Other legal expenses	1,710 00
Furniture and fixtures	162 10
Taxes, repairs and other expenses on real estate	673 05
All other disbursements	69,768 82
Loss on sale or maturity of ledger assets, viz: Bonds	1,555 38
Total disbursements	$407,480 16
Balance	$187,478 13

LEDGER ASSETS.

Book value of real estate	$34,000 00
Mortgage loans on real estate, first liens	47,000 00
Book value of bonds	87,997 37
Cash deposited in banks, not on interest	18,480 76
Total ledger assets	$187,478 13

Non-Ledger Assets.

Interest and rents due and accrued	$7,776 25
Collected by subordinate lodges not yet turned over to supreme lodge	25,318 55
All other assets	61,978 97
Gross assets	$282,551 90

Deduct Assets Not Admitted.

Bills receivable	$6,700 42	
Overdue and accrued interest on bonds in default	5,815 00	
Book value of bonds and stocks over market value	9,916 37	
Other items	55,278 55	
		77,710 34
Total admitted assets		$204,841 56

LIABILITIES.

Death claims adjusted not yet due	$1,000 00
Death claims reported but not yet adjusted	4,350 00
Total death claims	$5,350 00
Sick and accident claims due and unpaid	1,429 50
Sick and accident claims reported but not yet adjusted	645 15
Total unpaid claims	$7,424 65
Salaries, rents, expenses, commissions, etc., due or accrued	17,450 60
Taxes due or accrued	456 60
Borrowed money	8,650 00
Advance assessments	20,023 06
All other liabilities	760 00
Total liabilities	$54,764 91

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	27,713	$14,512,472 23	104	$66,361 50
Written during year	4,713	2,043,987 50	30	15,487 50
Totals	32,426	$16,556,459 73	134	$81,849 00
Deduct terminated, decreased or transferred during year	5,407	2,244,359 73	25	15,099 00
In force December 31, 1914	27,019	$14,312,100 00	109	$66,750 00

Received during the year from members in California: Mortuary, "A," $362.70; old "B," $7.20; new "B," $191.05; Class "C," $495.67; expense, $273.39. Total $1,330 01

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	3	$3,000 00	------	----------
Incurred during year	303	137,573 37	2	$385 85
Totals	306	$140,573 37	2	$385 85
Paid during year	295	132,780 03	------	----------
Balance	11	$7,793 34	------	----------
Saved by compromising or scaling	-----	2,443 34	------	----------
Unpaid December 31, 1914	11	$5,350 00	------	----------

EXHIBIT OF DISABILITY CLAIMS.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
Unpaid December 31, 1913	7	$143 25	------	----------
Incurred during year	2,690	97,594 00	7	$432 00
Totals	2,697	$97,737 25	7	$432 00
Paid during year	2,538	80,714 77	6	380 00
Balance	159	$17,022 48	1	$52 00
Saved by compromising or scaling	------	11,783 53	------	29 50
Rejected during year	159	$5,238 93	1	$22 50

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	6	$225 30	------	----------
Incurred during year	2,435	63,723 19	12	$292 10
Totals	2,441	$63,948 49	12	$292 10
Paid during year	2,184	56,050 14	10	227 10
Rejected during year	192	5,823 70	2	65 00
Unpaid December 31, 1914	65	2,074 65	------	----------

EXHIBIT OF OLD AGE AND DIVIDENDS.

	Total claims. Number.	Amount.
Incurred and paid during year	32	$468 72

NATIONAL SLOVAK SOCIETY OF UNITED STATES OF AMERICA, OF PITTSBURGH, PENNSYLVANIA.

Pittsburgh, Pennsylvania.

Year ending December 31, 1914.

(Incorporated December 21, 1894. Commenced business February 16, 1890.)

ALBERT MAMATEY, President. JOSEPH DURISH, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$659,865 43

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$366,424 59
Reserve	24,252 44
Expense fund	51,765 15
Sick and accident	12,090 47
National fund	6,785 55
Home for aged and orphans	13,566 28
Net amount paid by members	$474,884 48
Interest on mortgage loans	2,809 19
Interest on bonds	7,185 29
Interest from all other sources	12,128 21
Rents from association's property	5,594 00
Sale of lodge supplies	2,643 77
From all other sources	3,325 74
Total income	$508,570 68
Total	$1,168,436 11

DISBURSEMENTS.

Death claims	$267,089 58
Sick and accident claims	12,075 00
Total benefits paid	$279,164 58
Salaries of officers and trustees	5,387 50
Salaries of office employees	4,853 26
Salaries and fees paid subordinate medical examiners	102 00
Traveling and other expenses of officers, trustees and committees	2,351 20
Insurance department fees	508 60
Rent	1,320 00
Advertising, printing and stationery	7,833 70
Postage, express, telegraph and telephone	1,059 72
Lodge supplies	1,238 00
Official publication	24,254 06
Expense of supreme lodge meeting	1,670 37
Legal expense in litigating claims	470 98
Other legal expenses	1,336 59
Furniture and fixtures	1,859 95
Taxes, repairs and other expenses on real estate	5,709 54
All other disbursements	8,869 65
Gross decrease in book value of ledger assets, viz: Bonds	309 20
Total disbursements	$348,298 90
Balance	$820,137 21

LEDGER ASSETS.

Book value of real estate	$91,023 89
Mortgage loans on real estate, first liens	59,300 00
Book value of bonds and stocks	243,157 56
Deposited in trust companies and banks on interest	426,655 76
Total ledger assets	$820,137 21

Non-Ledger Assets.

Interest and rents due and accrued	4,145 28
Market value of real estate over book value	20,096 11
Market value of bonds and stocks over book value	1,412 44
Collected by subordinate lodges not yet turned over to supreme lodge	4,470 89
All other assets	108,524 24
Gross assets	$958,786 17
Deduct assets not admitted	21,325 46
Total admitted assets	$937,460 71

LIABILITIES.

Death claims due and unpaid	$25,346 14
Death claims adjusted not yet due	16,312 50
Death claims reported but not yet adjusted	10,700 00
Total unpaid claims	$52,358 64
Advance assessments	354 76
All other liabilities	87,891 78
Total liabilities	$140,605 18

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	37,864	$27,676,000 00	136	$102,350 00
Written during the year	2,829	2,122,500 00	8	6,500 00
Increased during the year	-----	29,000 00	-----	----------
Totals	40,693	$29,827,500 00	144	$108,850 00
Deduct terminated, decreased or transferred during the year	2,487	1,869,000 00	14	10,500 00
In force December 31, 1914	38,206	$27,958,500 00	130	$98,350 00

Received during the year from members in California: Mortuary, $1,459.15; reserve, $84.85; national, $24.68; sick and accident, $48.78; expense, $181.69; home for aged and orphans, $49.36.
Total $1,848 51

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	77	$50,780 37		
Incurred during the year	371	269,292 85	4	$4,000 00
Totals	448	$320,073 22		
Paid during the year	357	267,089 58	4	4,000 00
Balance	91	$52,983 64		
Rejected during the year	2	625 00		
Unpaid December 31, 1914	89	$52,358 64		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	4	$350 00		
Incurred during the year	336	11,725 00	2	$35 00
Totals	340	$12,075 00		
Paid during the year	340	12,075 00	2	35 00

THE NATIONAL UNION.

Toledo, Ohio.

Year ending December 31, 1914.

(Incorporated May 14, 1881. Commenced business in June, 1881.)

F. E. Ferguson, President. E. A. Myers, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$2,332,503 57

INCOME.

Gross amount of per capita tax, annual dues and assessments for expenses	$173,684 42
Gross amount of membership fees, actually received	11,890 00
All other assessments, dues or fees	835 00
Net amount paid by members	$2,595,311 30
Interest on bonds	91,428 03
Interest from all other sources	7,197 46
Rents from association's property	2,338 00
Sale of lodge supplies	1,495 43
From all other sources	1,706 50
Increase by adjustment in book value of ledger assets, viz: Bonds	74,314 27
Total income	$2,773,790 99

DISBURSEMENTS.

Death claims	$2,440,942 50
Commissions and fees paid to deputies or organizers	31,136 48
Salaries of deputies and organizers	27,071 39
Salaries of managers or agents not deputies or organizers	4,200 00
Salaries of officers and trustees	16,400 00
Other compensation of officers and trustees	290 00
Salaries and other compensation of committees	1,933 33
Salaries of office employees	29,557 29
Salaries and fees paid to supreme medical examiners	4,500 00
Salaries and fees paid to subordinate medical examiners	15,386 00

Traveling and other expenses of officers, trustees and committees	10,444 13
Insurance department fees	647 30
Rent	8,419 18
Advertising, printing and stationery	16,194 14
Postage, express, telegraph and telephone	5,715 07
Lodge supplies	37 90
Official publication	3,763 70
Expense of supreme lodge meeting	12,744 17
Legal expense in litigating claims	3,107 30
Other legal expenses	20 36
Furniture and fixtures	2,550 26
Taxes, repairs and other expenses on real estate	4,038 04
All other disbursements	20,707 56
Decrease by adjustment in book value of ledger assets, viz: Bonds	3,079 34
Total disbursements	$2,662,885 44
Balance	$2,443,409 12

LEDGER ASSETS.

Book value of real estate	$49,453 65
Book value of bonds and stocks	2,260,694 48
Deposited in trust companies and banks on interest	133,260 99
Total ledger assets	$2,443,409 12

Non-Ledger Assets.

Interest and rents due and accrued	27,437 54
Market value of real estate over book value	15,000 00
Market value of bonds and stocks over book value	11,268 57
Collected by subordinate lodges not yet turned over to supreme lodge	211,162 33
Total admitted assets	$2,708,277 56

LIABILITIES.

Death claims resisted	$2,000 00
Death claims reported but not yet adjusted	328,000 00
Total unpaid claims	$330,000 00
Salaries, rents, expenses, commissions, etc., due or accrued	3,630 14
Total liabilities	$333,630 14

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	62,483	$116,517,500 00	4,783	$9,209,000 00
Written during year	6,409	7,358,000 00	883	1,125,000 00
Received by transfer during year	-----	----------	134	213,000 00
Increased during year	-----	123,000 00	------	10,000 00
Totals	68,892	$123,998,500 00	5,800	$10,557,000 00
Deduct terminated, decreased or transferred during year	6,864	10,237,500 00	816	1,154,000 00
In force December 31, 1914	62,028	$113,761,000 00	4,984	$9,403,000 00

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	122	$275,000 00	4	$7,000 00
Incurred during year	1,065	2,502,942 50	41	101,000 00
Totals	1,187	$2,777,942 50	45	$108,000 00
Paid during year	1,057	2,440,942 50	40	98,000 00
Balance	130	$337,000 00	------	----------
Saved by compromising or scaling	-----	5,000 00	------	----------
Rejected during year	2	2,000 00	------	----------
Unpaid December 31, 1914	128	$330,000 00	------	----------

NORTH AMERICAN UNION.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated June 8, 1895. Commenced business June 8, 1895.)

HAROLD SPENSLEY, President. G. LANGHENRY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$835,559 64

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$268,601 67
Gross amount of per capita tax and assessments for expenses	96,182 07
Gross amount of membership fees, actually received	5,251 00
Net amount paid by members	$370,034 74
Interest on mortgage loans	7,605 78
Interest on bonds	21,864 02
Interest from all other sources	3,769 35
Sale of lodge supplies	3,073 96
From all other sources	4,790 61
Gross profit on sale or maturity of ledger assets, viz: Bonds	45 00
Total income	$411,183 46
Total	$1,246,743 10

DISBURSEMENTS.

Death claims	$270,910 66
Sick and accident claims	779 51
Old age benefits	3,600 00
Total benefits paid	$275,290 17
Commissions and fees paid to deputies or organizers	1,387 69
Salaries of deputies and organizers	15,749 80
Salaries of managers or agents not deputies or organizers	4,162 46
Salaries of officers and trustees	14,200 01
Other compensation of officers and trustees	635 00
Salaries of office employees	13,935 34
Other compensation of office employees	420 27
Salaries and fees paid subordinate medical examiners	4,817 68
Traveling and other expenses of officers, trustees and committees	1,594 47
For collection and remittance of assessments and dues	301 64
Insurance department fees	553 70
Rent	6,865 00
Advertising, printing and stationery	5,148 79
Postage, express, telegraph and telephone	3,372 43
Lodge supplies	771 20
Legal expense in litigating claims	1,439 40
Other legal expenses	2,061 07
Furniture and fixtures	606 62
All other disbursements	29,082 94
Gross loss on sale or maturity of ledger assets, viz: Bonds	65 25
Decrease in book value of ledger assets, viz: Bonds	1,100 66
Total disbursements	$383,561 59
Balance	$863,181 51

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$141,556 37
Book value of bonds and stocks	472,178 75
Deposited in trust companies and banks on interest	243,859 60
Cash in association's office	5,586 79
Total ledger assets	$863,181 51

Non-Ledger Assets.

Interest and rents due and accrued	12,000 34
Collected by subordinate lodges not yet turned over to supreme lodge	27,647 61
All other assets	21,370 40
Gross assets	$924,199 86

Deduct Assets Not Admitted.

Balance due from organizers not secured by bonds	$1,946 70	
Other items	19,423 70	
		21,370 40
Total admitted assets		$902,829 46

LIABILITIES.

Death claims adjusted not yet due	$2,654 90
Death claims resisted	17,265 44
Death claims reported but not yet adjusted	47,908 56
Total unpaid claims	$67,828 90
Salaries, rents, expenses, commissions, etc., due or accrued	2,977 53
Borrowed money	35,000 00
All other liabilities	899 23
Total liabilities	$106,705 66

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	22,839	$28,112,500 00	326	$376,000 00
Written during the year	3,466	3,077,750 00	1	1,000 00
Revived during the year	583	665,000 00	2	2,000 00
Received during the year	-----	----------	1	2,000 00
Increased during the year	-----	5,500 00	-----	----------
Totals	26,888	$31,860,750 00	330	$381,000 00
Deduct terminated, decreased or transferred during the year	3,096	3,233,500 00	52	53,000 00
In force December 31, 1914	23,792	$28,627,250 00	278	$328,000 00
Received during the year from members in California: Mortuary, $4,747.88; expense, $1,358.18. Total				$6,106 06

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	47	$59,446 07		
Incurred during the year	218	288,822 85	1	$1,000 00
Totals	265	$348,268 92		
Paid during the year	208	270,910 66	1	1,000 00
Balance	57	$77,358 26		
Saved during the year	-----	6,886 75		
Rejected during the year	3	2,642 61		
Unpaid December 31, 1914	54	$67,828 90		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.	
	Number.	Amount.
Incurred during the year	9	$779 51
Paid during the year	9	779 51

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims.	
	Number.	Amount.
Incurred during the year	19	$3,600 00
Paid during the year	18	3,600 00

THE ORDER OF THE GOLDEN SEAL.

Roxbury, New York.

Year ending December 31, 1914.

(Incorporated March 11, 1902. Commenced business February 20, 1902.)

HILL MONTAGUE, Supreme Commander. ARTHUR F. BOUTON, Supreme Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$616,965 79

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$16,497 83
Benefit	42,701 06
Fraternal, life and accident	19,879 91
Assurance League mortgage and step-rate	97,828 99
Gross amount of per capita tax and assessments for expenses	65,420 49
Gross amount of membership fees, actually received	1,283 50
Total paid by members	$243,611 78
Deduct amount returned to applicants	193 52
Net amount paid by members	$243,418 26
Interest on mortgage loans	11,449 48
Interest on disability loans	154 54
Interest on bonds	12,399 63
Interest from all other sources	28 83
Rents from association's property	4,666 79
Sale of lodge supplies	691 74
From all other sources	82,085 81
Profit on sale or maturity of ledger assets, viz: Stocks	372 50
Total income	$355,267 58
Total	$972,233 37

DISBURSEMENTS.

Death claims	$136,174 36
Sick and accident claims	29,849 35
Surrendered certificates	3,277 53
Dividends	22,090 19
Disability loans	1,314 17
Liquidated certificates	24,479 30
Total benefits paid	$217,184 90
Commissions and fees paid to deputies or organizers	4,703 49
Salaries of deputies and organizers	19,787 93
Salaries of officers	26,700 00
Surety bonds	180 20
Salaries and other compensation of committees	675 00
Salaries of office employees	9,335 80
Borrowed money repaid	31,769 05
Salaries and fees paid to supreme medical examiners	1,650 00
Salaries and fees paid to subordinate medical examiners	2,339 00
Traveling and other expenses of officers	3,939 69
For collection and remittance of assessment and dues	4,699 93
Insurance department fees	269 50
Rent	1,170 00
Advertising, printing and stationery	3,375 26
Postage, express, telegraph and telephone	2,153 84
Lodge supplies	147 15
Official publication	1,031 20
Expense of supreme camp meeting	97 56
Legal expense in litigating claims	163 65
Other legal expenses	2,212 00
Transfer benefit to general	22,464 03

Taxes, repairs and other expenses on real estate	1,529 63
Actuarial expenses	2,508 94
Miscellaneous agency expense	7,259 61
Interest on borrowed money	5,908 00
Adjusting claims	7,671 75
Traveling expenses, organizers	4,316 16
Association of Fraternities and Fraternal Congress	110 00
Fire insurance	18 75
Transfer to mortgage fund	30,763 79
Transferring certificates	59 20
Mortgages, taxes and recording	286 16
All other disbursements	4,060 65
Loss on sale or maturity of ledger assets, viz: Real estate and bonds	3,007 69
Total disbursements	$423,549 51
Balance	$548,683 86

LEDGER ASSETS.

Book value of real estate	$62,822 80
Mortgage loans on real estate, first liens	192,430 52
Book value of bonds and stocks	260,330 26
Deposited in trust companies and banks on interest	605 94
Cash in association's office and deposited in banks, not on interest	4,652 52
Bills receivable and organizers' balances	23,791 94
Other ledger assets	4,049 88
Total ledger assets	$548,683 86

Non-Ledger Assets.

Interest and rents due and accrued	8,708 08
Market value of real estate over book value	4,957 20
Collected by subordinate lodges not yet turned over to supreme lodge	23,822 29
All other assets	48,915 61
Gross assets	$635,087 04

Deduct Assets Not Admitted.

Balances due from organizers not secured by bonds	$24,140 52	
Bills receivable	716 85	
Book value of bonds and stocks over market value	51,662 66	
Other items	8,973 68	
		85,493 71
Total admitted assets		$549,593 33

LIABILITIES.

Death claims adjusted not yet due	$28,162 18
Death claims resisted	2,000 00
Death claims reported but not yet adjusted	9,412 51
Total death claims	$39,574 69
Sick and accident claims reported but not yet adjusted	150 00
Total unpaid claims	$39,724 69
Salaries, rents, expenses, commissions, etc., due or accrued	836 73
Borrowed money and interest accrued on general fund	10,170 00
Borrowed money and interest accrued on same, benefit fund	73,443 74
Advance assessments	4,439 87
All other liabilities	9,370 70
Total liabilities	$137,985 73

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	9,566	$14,676,499 74	55	$74,000 00
Written during year	2,602	3,756,000 00	3	5,000 00
Totals	12,168	$18,432,499 74	58	$79,000 00
Deduct terminated, decreased or transferred during year	4,156	6,830,931 78	12	21,000 00
In force December 31, 1914	8,012	$11,601,567 96	46	$58,000 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	11	$33,399 54
Incurred during year	107	143,771 62
Totals	118	$177,171 16
Paid during year	104	136,174 27
Balance	14	$40,996 89
Saved by compromising or scaling	4	1,422 20
Rejected during year	2	2,000 00
Unpaid December 31, 1914	14	$39,574 69

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	19	$600 00	------	----------
Incurred during year	1,147	31,664 35	3	$70 00
Totals	1,166	$32,264 35	3	$70 00
Paid during year	1,131	30,849 35	3	70 00
Rejected during year	34	1,265 00	------	----------
Unpaid December 31, 1914	1	$150 00	------	----------

THE ORDER OF THE IROQUOIS.

Buffalo, New York.

Year ending December 31, 1914.

(Incorporated February 16, 1898. Commenced business February 16, 1898.)

MEDFORD B. FARRINGTON, President. WALTER A. RICE, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$42,611 42

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$40,610 78
From first nine assessments	397 70
Expense funds	5,760 13
Gross amount of annual dues	406 18
Gross amount of application fees, actually received	94 00
Change of certificates	10 50
Net amount paid by members	$47,279 29
Interest from all sources	1,834 29
Sale of lodge supplies	36 72
From all other sources	52
Total income	$49,150 82
Total	$51,762 24

(Gross amount of membership fees required or represented by application, $94.00.)

DISBURSEMENTS.

Death claims	$24,981 62
Total permanent disability claims	355 00
Old age benefits	50 00
Total benefits paid	$25,386 62
Commissions and fees paid to deputies or organizers	283 16
Salaries of officers	3,050 00
Other compensation of trustees, per diem	340 00
Salaries of office employees	1,790 00
Fees paid to supreme medical examiners	49 50
Fees paid to subordinate medical examiners	170 50
Traveling and other expenses of officers, trustees and committees	219 55
Insurance department fees	152 50
Rent	720 00
Advertising, printing and stationery	899 35
Postage, express, telegraph and telephone	573 91
Lodge supplies	30 50
Other legal expenses	602 00
Furniture and fixtures	4 78
All other disbursements	206 10
Total disbursements	$34,478 47
Balance	$57,283 77

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$56,798 16
Cash in association's office	485 61
Total ledger assets	$57,283 77

Non-Ledger Assets.

Collected by subordinate lodges not yet turned over to supreme lodge	3,443 08
All other assets	500 00
Gross assets	$61,226 85

Deduct Assets Not Admitted.

Office furniture and fixtures	400 00
Supplies on hand	100 00
Total admitted assets	$60,726 85

LIABILITIES.

Death claims reported but not yet adjusted	$2,305 33
Salaries, rents, expenses, commissions, etc., due or accrued	788 65
Total liabilities	$3,093 98

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	1,632	$2,104,042 00	12	$15,475 00
Written during the year	40	40,550 00	-----	----------
Totals	1,672	$2,144,592 00	12	$15,475 00
Deduct terminated, decreased or transferred during the year	184	222,382 00	1	2,866 00
In force December 31, 1914	1,488	$1,922,210 00	11	$12,609 00

Received during the year from members in California: Mortuary, $369.54; expense, $.50. Total $370 04

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	6	$7,063 00
Incurred during the year	22	26,372 00
Totals	28	$33,435 00
Paid during the year	25	24,981 62
Balance	3	$8,453 38
Saved during the year	-----	5,603 38
Unpaid December 31, 1914	3	$2,850 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	2	$355 00
Paid during the year	2	355 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	1	$50 00
Paid during the year	1	50 00

ORDER OF RAILWAY EMPLOYEES.

San Francisco, California.

Year ending December 31, 1914.

(Incorporated August 17, 1906. Commenced business August 18, 1906.)

L. H. Ledger, Supreme Conductor. C. P. Burnett, Supreme Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$37,078 63

INCOME.

Gross amount of assessments paid by members, viz: Mortuary and disability	$104,367 17
Amount of per capita tax and assessment for expenses	75,963 47
Gross amount of membership fees, actually received	12,206 70
Total paid by members	$192,537 34
Deduct amount returned to applicants	608 41
Net amount paid by members	$191,928 93
Interest on bonds	821 05
Interest from all other sources	545 52
From all other sources	5,954 76
Total income	199,250 26
Total	$236,328 89

DISBURSEMENTS.

Death claims	$14,650 00
Total permanent disability claims	4,010 00
Sick and accident claims	73,956 63
Total benefits paid	$92,616 63
Commissions and fees paid to deputies or organizers	12,206 70
Salaries of deputies and organizers	115 00
Salaries of officers and trustees	16,352 88
Salaries of office employees	31,329 74
Traveling and other expenses of officers, trustees and committees	1,602 04
For collection and remittance of assessments and dues	7,183 73
Rent	2,620 00

Advertising, printing and stationery	2,391 73
Postage, express, telegraph and telephone	3,680 35
Official publication	4,638 50
Legal expenses	34 70
Taxes, repairs and other expenses on real estate	73 52
All other disbursements	13,572 73
Total disbursements	$188,418 25
Balance	$47,910 64

LEDGER ASSETS.

Book value of bonds and stocks	$20,655 07
Deposited in trust companies and banks on interest	27,255 57
Total ledger assets	$47,910 64

Non-Ledger Assets.

Interest and rents due and accrued	$312 50
All other assets	9,240 00
Total admitted assets	$57,463 14

LIABILITIES.

Death claims due and unpaid	$100 00
Present value of deferred death and disability claims	4,708 55
Total death claims	$4,808 55
Sick and accident claims reported but not yet adjusted	26 01
Total liabilities	$4,834 56

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	10,213	$5,175,960 00	6,428	$3,264,410 00
Written during year	8,087	3,343,950 00	5,341	2,212,800 00
Totals	18,300	$8,519,910 00	11,769	$5,477,210 00
Deduct terminated, decreased or transferred during year	6,553	2,899,400 00	4,055	1,825,650 00
In force December 31, 1914	11,747	$5,620,510 00	7,714	$3,651,560 00

Received during the year from members in California: Mortuary and disability, $65,731.77; expense, $43,821.17. Total 109,552 94

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred during year	58	$14,750 00	42	$9,870 00
Paid during year	57	14,650 00	41	9,770 00
Unpaid December 31, 1914	1	$100 00	1	$100 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Incurred and paid during year	2	$4,010 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	5	$237 85	3	$201 85
Incurred during year	2,155	73,744 79	1,076	45,786 52
Totals	2,160	$73,982 64	1,079	$45,988 37
Paid during year	2,158	73,956 63	1,078	45,979 03
Unpaid December 31, 1914	-----	$26 01	1	$9 34

POLISH NATIONAL ALLIANCE OF THE UNITED STATES OF NORTH AMERICA.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated, 1896. Commenced business, 1880.)

K. ZYCHLINSKI, President. JOHN S. ZAWILINSKI, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,856,406 99

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$847,805 75
Reserve	908 83
Gross amount of per capita tax and assessments for expenses	123,514 78
Educational and benevolent	84,535 66
Net amount paid by members	$1,056,765 02
Interest on mortgage loans	97,079 66
Interest on bonds	400 00
Interest from all other sources	963 30
Rents from association's property	2,000 00
Sale of lodge supplies	2,082 23
From all other sources	2,179 72
Total income	$1,161,469 93
Total	$3,017,876 92

(Gross amount of membership fees required or represented by application, $13,540.25.)

DISBURSEMENTS.

Death claims	$598,178 49
Old age benefits	3,103 55
Total benefits paid	$601,282 04
Commissions and fees paid to deputies or organizers	2,744 54
Salaries of officers and trustees	9,362 19
Other compensation of officers and trustees	3,203 33
Salaries and other compensation of committees	1,599 39
Salaries of office employees	19,717 43
Other compensation of office employees	1,413 42
Salaries and fees paid supreme medical examiners	1,744 40
Traveling and other expenses of officers, trustees and committees	3,769 03
For collection and remittance of assessments and dues	186 83
Insurance department fees	927 33
Rent	2,000 00
Advertising, printing and stationery	3,825 34
Postage, express, telegraph and telephone	3,535 69
Lodge supplies	5,578 84
Official publication	37,898 88
Expense of supreme lodge meeting	1,875 21
Legal expense in litigating claims	2,352 90
Other legal expenses	650 00
Furniture and fixtures	1,513 26
Taxes, repairs and other expenses on real estate	6,263 66
All other disbursements	101,505 00
Total disbursements	$812,948 71
Balance	$2,204,928 21

LEDGER ASSETS.

Book value of real estate	$36,500 00
Mortgage loans on real estate, first liens	2,062,425 00
Book value of bonds and stocks	9,975 00
Deposited in trust companies and banks on interest	96,028 21
Total ledger assets	$2,204,928 21

Non-Ledger Assets.

Interest and rents due and accrued	28,855 58
Market value of real estate over book value	6,500 00
Collected by subordinate lodges not yet turned over to supreme lodge	11,661 01
All other assets	51,561 92
Gross assets	$2,303,506 72

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	775 00
Other items	51,561 92
Total admitted assets	$2,251,169 80

LIABILITIES.

Death claims due and unpaid	$90,750 20
Death claims adjusted not yet due	23,900 00
Death claims resisted	17,100 00
Death claims reported but not yet adjusted	77,800 00
Total death claims	$209,550 20
Old age and other benefits due and unpaid	22,528 60
Total liabilities	$232,078 80

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	97,312	$55,474,400 00	222	$133,500 00
Written during the year	15,205	8,809,700 00	14	8,200 00
Revived during the year	9,594	5,586,600 00	20	10,700 00
Increased during the year	-----	133,200 00	-----	----------
Totals	122,111	$70,003,900 00	256	$152,400 00
Deduct terminated, decreased or transferred during the year	19,245	11,125,100 00	62	37,300 00
In force December 31, 1914	102,866	$58,878,800 00	194	$115,100 00
Received during the year from members in California: Mortuary, $1,657.44; expense, $280.95. Total				$1,938 39

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	380	$202,262 42		
Incurred during the year	1,016	615,500 00	6	$3,700 00
Totals	1,396	$817,762 42		
Paid during the year	959	598,178 49	3	2,450 00
Balance	437	$219,583 93	3	$1,250 00
Saved during the year	-----	9,733 73		
Rejected during the year	1	300 00		
Unpaid December 31, 1914	436	$209,550 20		

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	26	$16,932 15	1	$810 00
Incurred during the year	11	8,700 00	1	600 00
Totals	37	$25,632 15	2	$1,410 00
Paid during the year	-----	3,103 55	-----	150 00
Unpaid December 31, 1914	37	$22,528 60	2	$1,260 00

SUPREME COUNCIL OF THE ROYAL ARCANUM.

Boston, Massachusetts.

Year ending December 31, 1914.

(Incorporated November 5, 1877. Commenced business June 23, 1877.)

FRANK B. WICKERSHAM, Supreme Regent. ALFRED T. TURNER, Supreme Secretary

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$11,492,696 38

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$8,798,687 91
Amount of per capita tax, annual dues and assessments for expenses	199,306 10
All other assessments, dues or fees	8,714 83
Total paid by members	$9,006,708 84
Deduct amount returned to applicants	7 50
Net amount paid by members	$9,006,701 34
Interest on bonds	226,790 29
Interest from all other sources	18,076 24
Rents from association's property	5,922 59
Sale of lodge supplies	2,171 32
Official publication	875 20
From all other sources	4,309 35
Increase by adjustment in book value of ledger assets, viz: Bonds	2,867 92
Total income	$9,267,714 25
Total	$20,760,410 63

(Amount of membership fees represented by application, $23,200.00.)
(Amount of medical examiners' fees, $29,000.00.)

DISBURSEMENTS.

Death claims	$8,766,013 31
Salaries of deputies and organizers	34,846 01
Salaries of officers and trustees	28,934 92
Other compensation of officers and trustees	1,680 00
Salaries and other compensation of committees	4,300 00
Salaries of office employees	58,482 02
Salaries and fees paid to supreme medical examiners	4,495 00
Salaries and fees paid to subordinate medical examiners	16 00
Traveling and other expenses of officers, trustees and committees	8,657 64
Insurance department fees	741 00
Rent	7,041 59
Advertising, printing and stationery	18,024 05
Postage, express telegraph and telephone	6,185 03
Lodge supplies	1,463 70
Official publication	23,979 81
Expense of supreme lodge meeting	21,925 59
Legal expense in litigating claims	6,056 38
Other legal expenses	976 83
Furniture and fixtures	920 24
Taxes, repairs and other expenses on real estate	5,922 59
All other disbursements	69,093 82
Loss on sale or maturity of ledger assets, viz: Bonds	4,067 50
Decrease by adjustment in book value of ledger assets, viz: Bonds	1,351 55
Total disbursements	$9,075,174 58
Balance	$11,685,236 05

LEDGER ASSETS.

Book value of real estate	$71,866 55
Loans secured by benefit certificates in force December 31, 1914	5,441,647 45
Loans secured by benefit certificates, matured by death, unpaid December 31, 1914	46,511 80
Book value of bonds and stocks	5,552,103 63
Deposited in trust companies and banks on interest	568,106 62
Other ledger assets	5,000 00
Total ledger assets	$11,685,236 05

Non-Ledger Assets.

Interest and rents due and accrued	76,593 95
Collected by subordinate lodges not yet turned over to supreme lodge	630,323 40
All other assets	115,018 01
Gross assets	$12,507,171 41

Deduct Assets Not Admitted.

Bills receivable, due from councils and grand councils	$150 44	
Book value of real estate over market value	6,866 55	
Book value of bonds and stocks over market value	539,331 63	
Other items	5,459,331 87	
		6,005,680 49
Total admitted assets		$6,501,490 92

LIABILITIES.

Death claims due and unpaid	$70,595 75
Death claims resisted	26,500 00
Death claims reported but not yet adjusted	695,200 00
Total unpaid claims	$792,295 75
All other liabilities	3,663 45
Total liabilities	$795,959 20

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	248,575	$477,831,500 00	2,460	$4,892,500 00
Written during year	11,600	13,190,000 00	109	138,000 00
Revived during year	417	660,000 00	5	7,500 00
Received by transfer during year	-----	----------	79	163,000 00
Increased during year	-----	950,500 00	------	11,500 00
Totals	260,592	$492,632,000 00	2,653	$5,212,500 00
Deduct terminated, decreased or transferred during year	14,606	25,219,000 00	152	272,000 00
In force December 31, 1914	245,986	$467,413,000 00	2,501	$4,940,500 00

Received during the year from members in California: Mortuary, $84,641.78; expense, $1,891.40. Total $86,533 18

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	335	$786,819 98	3	$7,500 00
Incurred during year	3,798	8,770,512 57	30	66,000 00
Revived claims	4⅓	8,400 00	------	----------
Totals	4,137⅓	$9,565,732 55	33	$73,500 00
Paid during year	3,794⅓	8,766,013 31	27⅔	61,000 00
Balance	343	$799,719 24	5⅓	$12,500 00
Saved by compromising or scaling	-----	14,923 49	------	----------
Rejected during year	8	14,000 00	1	3,000 00
Unpaid December 31, 1914	335	$770,795 75	4⅓	$9,500 00

EXHIBIT OF CLASS "E" CONTINGENT CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	9	$23,000 00
Incurred during 1914	6	14,500 00
Totals	15	$37,500 00
Transferred to recognized claims, 1914	5	13,000 00
Balance	10	$24,500 00
Rejected during 1914	1	3,000 00
Unpaid December 31, 1914	9	$21,500 00

THE ROYAL HIGHLANDERS.

Aurora, Nebraska.

Year ending December 31, 1914.

(Incorporated August 10, 1896. Commenced business August 11, 1896.)

W. E. SHARP, President. F. J. SHARP, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,488,013 06

INCOME.

Gross amount of assessments paid by members, viz. Mortuary, reserve and disability	$295,587 99
Gross amount of per capita tax and annual dues	82,372 61
Gross amount of membership fees, actually received	739 25
Net amount paid by members	$378,699 85
Interest on mortgage loans	74,612 76
Interest from daily bank balances	1,661 07
Rents from association's property	3,000 00
Sale of lodge supplies	871 71
From all other sources	15,568 04
Total income	$474,413 43
Total	$1,962,426 49

(Gross amount of membership fees required or represented by application and fees, $739.25.)

DISBURSEMENTS.

Death claims	$250,030 92
Total permanent disability claims	8,500 00
Old age benefits	1,000 00
Total benefits paid	$259,530 92
Commissions and fees paid to deputies or organizers	15,300 11
Salaries of deputies and organizers	21,287 00
Salaries of officers and trustees	25,900 00
Salaries of office employees	10,059 00
Salaries and fees paid to supreme medical examiners	712 45
Traveling and other expenses of officers, trustees and committees	741 30
Insurance department fees	530 48
Rent	2,100 00
Advertising, printing and stationery	4,050 51
Postage, express, telegraph and telephone	1,853 18
Lodge supplies	1,118 96
Official publication	4,201 69
Legal expenses in litigating claims and other legal expenses	4,575 10
Taxes, repairs and other expenses on real estate	1,197 46
All other disbursements	1,578 46
Total disbursements	$354,736 62
Balance	$1,607,689 87

LEDGER ASSETS.

Book value of real estate	$45,257 87
Mortgage loans on real estate, first liens	1,493,100 00
Cash deposited in banks not on interest	69,332 00
Total ledger assets	$1,607,689 87

Non-Ledger Assets.

Interest and rents due and accrued	$47,538 26
Collected by subordinate lodges not yet turned over to supreme lodge	43,609 60
Total admitted assets	$1,698,837 73

LIABILITIES.

Death claims resisted	$5,000 00
Death claims reported but not yet adjusted	28,333 34
Total liabilities	$33,333 44

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	28,622	$40,301,000 00	269	$352,000 00
Written during the year	2,661	3,002,000 00	14	14,000 00
Totals	31,283	$43,303,000 00	283	$366,000 00
Deduct terminated, decreased or transferred during the year	2,554	2,940,500 00	19	26,000 00
In force December 31, 1914	28,729	$40,362,500 00	264	$340,000 00

Received during the year from members in California: Disability, $2,850.00; expense, $787.40. Total $3,637 40

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1913	18	$30,000 00		
Incurred during the year	175	256,228 60	2	$3,000 00
Totals	193	$286,228 60		
Paid during the year	174	250,030 92	2	3,000 00
Balance	19	$36,197 68		
Saved during the year	-----	2,864 34		
Unpaid December 31, 1914	19	$33,333 34		

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Total claims. Amount.
Incurred during the year	44	$8,500 00
Paid during the year	44	8,500 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.
Incurred during the year	1	$1,000 00
Paid during the year	1	1,000 00

ROYAL NEIGHBORS OF AMERICA.

Rock Island, Illinois.

Year ending December 31, 1914.

(Incorporated March 21, 1895. Commenced business March 21, 1895.)

MYRA B. ENRIGHT, President. HADA M. CARLSON, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,789,649 63

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$1,771,620 93
Gross amount of per capita tax	301,304 90
Gross amount of membership fees, actually received	22,030 00
Certificate and card fees	4,399 25
Total paid by members	$2,099,355 08
Deduct amount returned to applicants	1,044 25
Net amount paid by members	$2,098,310 83
Interest on bonds	50,149 53
Interest from all other sources	19,624 10
Rents from association's property	675 00
Sale of lodge supplies	21,259 40
Official publication	110 80
Surety bond premiums	6,687 18
Profit on sale or maturity of ledger assets, viz: Bonds	3 75
Total income	$2,196,820 59
Total	$3,986,470 22

DISBURSEMENTS.

Death claims	$1,483,765 17
Commissions and fees paid to deputies or organizers	67,810 46
Salaries of managers or agents not deputies or organizers	1,575 00
Salaries of officers and trustees	22,006 91
Salaries and other compensation of committees	2,142 00
Salaries of office employees	44,192 84
Salaries and fees paid to supreme medical examiners	72 00
Salaries and fees paid to subordinate medical examiners	42 00
Traveling and other expenses of officers, trustees and committees	11,618 16
Insurance department fees	886 50
Rent	2,869 00
Advertising, printing and stationery	8,705 27
Postage, express, telegraph and telephone	11,833 91
Lodge supplies	16,387 11
Official publication	33,484 24
Expense of supreme lodge meeting	56,924 98
Legal expense in litigating claims	4,165 77
Other legal expenses	4,213 66
Furniture and fixtures	2,849 77
Taxes, repairs and other expenses on real estate	1,625 02
All other disbursements	3,590 02
Decrease by adjustment in book value of ledger assets, viz: Bonds	8,826 15
Total disbursements	$1,789,585 94
Balance	$2,196,884 28

LEDGER ASSETS.

Book value of real estate	$13,500 00
Book value of bonds	1,175,516 68
Deposited in trust companies and banks on interest	1,007,867 60
Total ledger assets	$2,196,884 28

Non-Ledger Assets.

Interest and rents due and accrued	$18,859 09
Market value of bonds and stocks over book value	3,034 72
Collected by subordinate lodges not yet turned over to supreme lodge	151,603 50
Total admitted assets	$2,370,381 59

LIABILITIES.

Death claims due and unpaid	$12,291 67
Death claims resisted	34,000 00
Death claims reported but not yet adjusted	207,750 00
Total unpaid claims	$254,041 67
Salaries, rents, expenses, commissions, etc., due or accrued	19,900 00
Taxes due or accrued	500 00

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	245,170	$256,652,500 00	3,857	$4,193,250 00
Written during year	21,683	20,582,250 00	399	391,500 00
Renewed during year	12,981	13,532,500 00	330	366,750 00
Received by transfer during year	-----	----------	122	133,500 00
Increased during year	-----	333,250 00	------	4,000 00
Totals	279,834	$291,100,500 00	4,708	$5,089,000 00
Deduct terminated, decreased or transferred during year	21,125	21,864,750 00	551	600,750 00
In force December 31, 1914	258,709	$269,235,750 00	4,157	$4,488,250 00
Terminated by death during year	1,480	$1,532,500 00	24	$26,500 00
Terminated by lapse during year	19,645	20,072,750 00	496	535,750 00
Transferred during year	-----	----------	31	35,000 00
Decreased during year	-----	259,500 00	------	3,500 00
Received during the year from members in California: Mortuary, $30,092.65; expense, $5,886.41. Total				$35,979 06

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	188	$191,900 00	1	$1,000 00
Incurred during year	1,480	1,532,500 00	24	26,500 00
Totals	1,668	$1,724,400 00	25	$27,500 00
Paid during year	1,442	1,483,765 17	20	22,400 00
Balance	226	$240,634 83	5	5,100 00
Saved by compromising or scaling	-----	12,593 16	------	----------
Rejected during year	6	6,000 00	------	----------
Unpaid December 31, 1914	220	$222,041 67	5	$5,100 00
Reported in 1915	30	32,000 00	------	----------
Total	250	$254,041 67	------	----------

TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA.

St. Louis, Missouri.

Year ending December 31, 1914.

(Commenced business June 7, 1890.)

V. J. SCHOENECKER, JR. President. T. S. LOGAN, Secretary.

Balance from previous year	$245,568 27
INCOME.	
Membership fees actually received	$15,246 00
All other premiums	385,392 02
State proportion	133,316 36
Total, received from members	$533,954 38
Deduct payments returned to applicants and members	4,476 29
Net amount received from members	$529,478 09
Interest on certificates	1,896 64
Interest on bonds	7,034 75
Interest from all other sources	2,254 23
Sale of lodge supplies	91 50
From all other sources	1,655 20
Total income	$542,410 41

DISBURSEMENTS.

Death claims	$155,220 31
Permanent disability claims	5,800 00
Accident claims	201,193 39
Total benefits paid	$362,213 70
Salaries of state secretaries	35 00
Salaries of officers	4,899 93
Organization	5,804 77
Salaries of office employees	9,471 89
Salaries paid to supreme medical examiners	1,800 00
Fees paid to subordinate medical examiners	1,018 69
Traveling and other expenses of officers and committees	1,008 04
For collection and remittance of dues	303 23
Insurance department fees	725 15
Rent	3,422 30
Advertising, printing and stationery	4,116 54
Postage, express, telegraph and telephone	5,670 43
Lodge supplies	1,075 33
Official publication	12,016 74
Expense of supreme lodge meeting	3,197 66
Legal expense in litigating claims	2,104 00
Other legal expenses, attorney's salary	2,100 00
Furniture and fixtures	169 50
Taxes and repairs	55 08
All other disbursements	14,140 19
State proportion	133,206 48
Gross loss on sale or maturity of ledger assets, viz: Bonds	653 96
Gross decrease by adjustment in book value of ledger assets, viz: Fixtures	440 46
Total disbursements	$569,649 07
Balance	$218,329 61

LEDGER ASSETS.

Book value of bonds	$147,099 35
Deposited in trust companies and banks on interest	20,000 00
Cash in association's office and deposited in banks	48,770 92
Furniture and fixtures	2,459 34
Total ledger assets	$218,329 61

Non-Ledger Assets.

Interest on bonds	3,005 99
Interest on certificate	370 64
Total interest	$3,376 63
Market value of bonds and stocks over book value	361 65
Collected by subordinate lodges not yet turned over to supreme lodge	119,888 00
Gross assets	$341,955 89

Deduct Assets Not Admitted.

Office furniture and fixtures	2,459 34
Total admitted assets	$339,496 55

LIABILITIES.

Death claims reported but not yet adjusted	$70,000 00
Accident claims reported but not yet adjusted	15,479 10
Total unpaid claims	$85,479 10
Bills payable	714 80
Total liabilities	$86,193 90

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	46,645	$233,225,000 00	503	$2,515,000 00
Written during the year	7,623	38,115,000 00	33	165,000 00
Received during the year	-----	----------	38	190,000 00
Totals	54,268	$271,340,000 00	574	$1,870,000 00
Deduct terminated, decreased or transferred during the year	5,370	26,850,000 00	91	455,000 00
In force December 31, 1914	48,898	$244,490,000 00	483	$2,415,000 00
Terminated by death during year	409	2,045,000 00	5	25,000 00
Terminated by lapse during year	4,662	23,310,000 00	35	175,000 00
Transferred during the year	-----	----------	45	225,000 00
Terminated by cancellation during year	299	1,495,000 00	6	30,000 00
Decreased during the year	-----	26,850,000 00	91	455,000 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	8	$40,000 00	1	$5,000 00
Incurred during the year	44	222,220 31	1	5,000 00
Totals	52	$262,220 31	2	$10,000 00
Paid during the year	38	155,220 31	2	10,000 00
Balance	-----	$107,000 00		
Saved during the year	-----	37,000 00		
Unpaid December 31, 1914	14	$70,000 00		

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	3	$5,800 00
Paid during the year	3	5,800 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	210	$16,802 10		
Incurred during the year	2,411	199,870 39	20	$2,545 04
Totals	2,621	$216,672 49		
Paid during the year	2,426	201,193 39	19	2,465 66
Unpaid December 31, 1914	195	$15,479 10	1	$79 38

BENEFICIARY DEGREE NATIONAL COUNCIL
JUNIOR DEGREE NATIONAL COUNCIL
JUNIOR ORDER UNITED AMERICAN MECHANICS OF THE UNITED STATES OF NORTH AMERICA.

Pittsburgh, Pennsylvania.

Year ending December 31, 1914.

(Incorporated April 10, 1893. Commenced business October 1, 1899.)

A. D. WILKIN, President. STEPHEN COLLINS, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$140,406 62

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$71,073 64
Expense fund, first six months' assessments	18,098 14
Amount of per capita tax, annual dues and assessments for expenses	17,768 41
Gross amount of membership fees, actually received	73 00
Net amount paid by members	$107,013 19
Interest on mortgage loans	6,759 98
Interest on bonds	413 89
Interest from all other sources	1,670 76
Rents from association's property	155 50
Total income	$116,013 32
Total	$256,419 94

(Amount of membership fees represented by application, $73.00.)

DISBURSEMENTS.

Death claims	$22,875 00
Total permanent disability claims	400 00
Partial disability	450 00
Total benefits paid	$23,725 00
Commissions and fees paid to deputies or organizers	19,845 50
Salaries of officers and trustees	1,400 00
Salaries of office employees	3,805 81
Traveling and other expenses of officers, trustees and committees	217 44
For collection and remittance of assessments and dues	3,663 76
Insurance department fees	332 21
Rent	579 28
Advertising, printing and stationery	1,705 10
Postage, express, telegraph and telephone	778 58
Legal expense in litigating claims	225 72
Other legal expenses	328 47
Furniture and fixtures	104 89
Taxes, repairs and other expenses on real estate	456 75
All other disbursements	750 66
Loss on sale or maturity of ledger assets, viz: Real estate	103 54
Total disbursements	$58,022 71
Balance	$198,397 23

LEDGER ASSETS.

Book value of real estate	$2,901 17
Mortgage loans on real estate, first liens	166,700 00
Book value of bonds and stocks	8,751 79
Deposited in trust companies and banks on interest	20,044 27
Total ledger assets	$198,297 23

Non-Ledger Assets.

Interest and rents due and accrued	$2,928 10
Market value of real estate over book value	298 83
Collected by subordinate lodges not yet turned over to supreme lodge	3,736 23
Liens on old class certificates	43,483 19

Deduct Assets Not Admitted.

Furniture and fixtures not included elsewhere	905 77
Total admitted assets	$248,843 58

LIABILITIES.

Death claims reported but not yet adjusted	$5,500 00
Advance assessments	2,173 90
Total liabilities	7,673 90

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	5,902	$5,993,500 00	73	$107,000 00
Written during year	2,596	2,499,000 00	------	------
Revived during year	5	6,500 00	------	------
Increased during year	-----	18,500 00	------	------
Totals	8,503	$8,517,500 00	73	$107,000 00
Deduct terminated, decreased or transferred during year	1,354	1,338,500 00	4	6,000 00
In force December 31, 1914	7,149	$7,179,000 00	69	$101,000 00
Received during the year from members in California: Mortuary, $1,465.32; expense, $366.33. Total				1,831 65

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	2	$2,000 00	------	------
Incurred during year	24	28,500 00	1	$1,500 00
Totals	26	$30,500 00	1	$1,500 00
Paid during year	20	22,875 00	1	1,500 00
Balance	6	$7,625 00	------	------
Saved by compromising or scaling	-----	2,125 00	------	------
Unpaid December 31, 1914	6	$5,500 00	------	------

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Incurred and paid during year	4	$400 00

EXHIBIT OF PARTIAL DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Incurred and paid during year	4	$450 00

UNITED ARTISANS.

Portland, Oregon.

Year ending December 31, 1914.

(Incorporated in November, 1894. Commenced business in November, 1894.)

H. S. Hudson, President. C. L. McKenna, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$810,953 04

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$150,467 65
Reserve	19,293 83
Gross amount of per capita tax	31,474 16
Gross amount of membership fees, actually received	610 50
Medical examiners' fees actually received	994 50
Extension fund	16,504 35
Total paid by members	$219,344 99
Deduct amount returned to applicants	70 31
Net amount paid by members	$219,274 68
Interest on mortgage loans	41,735 42
Interest on bonds	7,770 00

Interest from all other sources	2,016 52
Sale of lodge supplies	846 64
From all other sources	320 65
Total income	$271,963 91
Total	$1,082,916 95

(Amount of membership fees represented by application, $2,269.00.)
(Amount of medical examiners' fees, $3,403.50.)

DISBURSEMENTS.

Death claims	$116,225 51
Accident claims	500 00
Old age benefits	2,544 00
Total benefits paid	$119,269 51
Commissions and fees paid to deputies or organizers	5,604 35
Salaries of deputies and organizers	11,469 81
Salaries of officers and trustees	10,530 00
Salaries of office employees	5,334 70
Salaries and fees paid to supreme medical examiners	1,950 00
Traveling and other expenses of officers, trustees and committees	2,767 10
Insurance department fees	1,083 85
Rent	1,800 00
Advertising, printing and stationery	2,792 92
Postage, express, telegraph and telephone	2,209 05
Lodge supplies	226 52
Official publication	1,820 45
Expense of supreme lodge meeting	668 90
Legal expense in litigating claims	11 00
Furniture and fixtures	15 00
All other disbursements	3,681 02
Total disbursements	$171,234 18
Balance	$911,682 77

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$731,473 69
Book value of bonds and stocks	122,000 00
Deposited in trust companies and banks on interest	57,764 37
Organizers' balances	444 71
Total ledger assets	$911,682 77

Non-Ledger Assets.

Interest and rents due and accrued	12,397 71
Total admitted assets	$924,080 48

LIABILITIES.

Death claims reported but not yet adjusted	$15,000 00
Old age and other benefits due and unpaid	182 00
Total unpaid claims	$15,182 00
Expenses due or accrued	609 75
Total liabilities	$15,791 75

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	16,531	$193,580 00	1,325	$15,180 00
Written during year	2,269	22,445 00	179	1,580 00
Increased during year	-----	190 00	------	5 00
Totals	18,800	$216,215 00	1,504	$16,765 00
Deduct terminated, decreased or transferred during year	2,068	20,480 00	186	1,660 00
In force December 31, 1914	16,732	$195,735 00	1,318	$15,105 00

Received during the year from members in California: Mortuary, $12,415.88; reserve, $1,633.86; expense, $3,906.68. Total $17,956 42

EXHIBIT OF DEATH CLAIMS.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
Unpaid December 31, 1913	2	$3,000 00		
Incurred during year	117	137,500 00	10	$11,500 00
Totals	119	$140,500 00	10	$11,500 00
Paid during year	108	116,225 51	10	10,643 40
Balance	11	$24,274 49		$856 60
Saved by compromising or scaling		9,274 49		856 60
Unpaid December 31, 1914	11	$15,000 00		

EXHIBIT OF ACCIDENT CLAIMS.

	Total claims. Number.	Amount.
Incurred and paid during year	1	$500 00

EXHIBIT OF OLD AGE CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred and paid during year	27	$2,544 00	4	$452 50

UNITED COMMERCIAL TRAVELERS.

Columbus, Ohio.

Year ending December 31, 1914.

(Incorporated January 16, 1888. Commenced business in 1888.)

WALTER D. MURPHY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$608,836 98

INCOME.

Gross amount of assessments paid by members, viz: Death	$167,509 75
Reserve	67,003 90
Disability	268,015 60
Expense	167,509 75
Gross amount of per capita tax and assessments for expenses	25,964 00
Gross amount of membership fees, actually received	41,988 00
Total paid by members	$737,991 20
Deduct amount returned to applicants	53 00
Net amount paid by members	$737,938 20
Interest on bonds	19,465 83
Interest from all other sources	3,894 61
Rents from association's property	479 66
Sale of lodge supplies	3,287 34
Official publication	10,341 70
From all other sources	3,407 93
Gross profit on sale or maturity of ledger assets, viz: Bonds	2,012 00
Gross increase in book value of ledger assets, viz: Bonds	399 60
Total income	$781,226 87
Total	$1,390,063 85

DISBURSEMENTS.

Death claims	$255,536 77
Total disability claims	375,988 25
Weekly payments	44,037 50
Widows' and orphans fund	61,152 40
Total benefits paid	$736,714 92

Salaries of officers and trustees	12,353 32
Salaries of office employees	35,648 33
Salaries and fees paid supreme medical examiners	8,000 00
Salaries and fees paid subordinate medical examiners	2,480 60
Traveling and other expenses of officers, trustees and committees	4,124 34
Insurance department fees	1,946 86
Advertising, printing and stationery	12,611 10
Postage, express, telegraph and telephone	11,654 37
Lodge supplies	2,406 81
Official publication	36,076 87
Expense of supreme lodge meeting	13,496 66
Legal expense in litigating claims	12,045 87
Other legal expenses	4,481 17
Furniture and fixtures	1,572 80
Taxes, repairs and other expenses on real estate	1,716 94
All other disbursements	17,047 92
Gross loss on sale or maturity of ledger assets, viz: Bonds	2,031 20
Gross decrease in book value of ledger assets, viz: Bonds	135 00
Total disbursements	$916,545 08
Balance	$473,518 77

LEDGER ASSETS.

Book value of real estate	$39,166 00
Book value of bonds and stocks	324,700 00
Deposited in trust companies and banks on interest	107,913 41
Cash in association's office	1,689 36
Petty cash in secretary's office	50 00
Total ledger assets	$473,518 77

Non-Ledger Assets.

Interest and rents due and accrued	$4,243 66
Market value of real estate over book value	10,834 00
Market value of bonds and stocks over book value	4,857 00
Collected by subordinate lodges not yet turned over to supreme lodge	148,532 00
All other assets	34,567 50
Gross assets	$676,552 93

Deduct Assets Not Admitted.

Bills receivable	$4,699 80	
Furniture and fixtures	19,945 93	
Stationery and house supplies	9,921 77	
		34,567 50
Total admitted assets		$641,985 43

LIABILITIES.

Death claims resisted	$107,100 00
Death claims reported but not yet adjusted	53,550 00
Present value of deferred death and disability	32,900 00
Total death claims	$193,550 00
Disability claims resisted	2,212 15
Disability claims reported but not yet adjusted	60,240 00
Total permanent disability claims	$62,452 15
Total unpaid claims	$256,002 15
Salaries, rents, expenses, commissions, etc., due or accrued	2,209 92
Taxes due or accrued	206 58
Advance assessments	424 00
Total liabilities	$258,842 65

UNITED ORDER OF FORESTERS

Milwaukee, Wisconsin.

Year ending December 31, 1914.

(Incorporated in February, 1895; reincorporated in July, 1901. Commenced business in April, 1895.)

A. J. Sommers, President. Geo. W. Hilton, Secretary.

BALANCE FROM PREVIOUS YEAR

Ledger assets, December 31 of previous year	$[illegible]

INCOME

Gross amount of assessments paid by members (incl. Mortuary	$[illegible]
Gross amount of per capita tax, benefit and beneficiary payments	[illegible]
Gross amount of membership fees actually received	[illegible]
Total paid by members	$[illegible]
Income payment returned to applicants	[illegible]
Net amount paid by members	$[illegible]
Interest on mortgage loans	1,441 25
Interest on bonds	[illegible]
Interest (bank and other deposits)	[illegible]
Rent of lodge supplies	[illegible]
Fines and other sources	[illegible]
Profit on sales or maturity of ledger assets (incl. Reserve	[illegible]
Total income	$[illegible]
Total	$[illegible]

(Amount of membership fees represented by application, $4,420.00.)

DISBURSEMENTS

Death claims	$351,600 00
Total permanent disability claims	[illegible]
Sick and benefits	[illegible]
Total benefits paid	$[illegible]
Commissions and fees paid to deputies or organizers	[illegible]
Salaries of officials and committees	[illegible]
Salaries of officers and trustees	[illegible]
Salaries and other compensation of committees	[illegible]
Salaries of other employees	[illegible]
Salaries and fees paid to supreme medical examiners	[illegible]
Salaries and fees paid to subordinate medical examiners	3,561 50
Traveling and other expenses of officers, trustees and committees	[illegible]
Insurance Department fees	[illegible]
Rent	[illegible]
Advertising, printing and stationery	[illegible]
Postage, express, telegraph and telephone	[illegible]
Lodge supplies	[illegible]
Official publications	[illegible]
Expense of supreme lodge meeting	[illegible]
Legal expense in litigation claims	[illegible]
Other legal expenses	[illegible]
All other disbursements	[illegible]
Total disbursements	$[illegible]
Balance	$[illegible]

LEDGER ASSETS

Mortgage loans on real estate, first liens	$[illegible]
Book value of bonds and stocks	[illegible]
Interest due and accrued on bonds and stocks	[illegible]
Cash deposited in banks not on interest	[illegible]
Total ledger assets	$[illegible]

Non-Ledger Assets.

Interest and rents due and accrued	8,374 09
Market value of bonds and stocks over book value	11,268 13
All other assets	2,900 00
Gross assets	$353,445 93

Deduct Assets Not Admitted.

Furniture, fixtures and supplies and contingent fund	2,900 00
Total admitted assets	$350,545 93

LIABILITIES.

Death claims resisted	$5,000 00
Death claims reported but not yet adjusted	16,500 00
Total death claims	$21,500 00
Old age and other benefits not due and unpaid	12,975 00
Total unpaid claims	$34,475 00
Salaries, rents, expenses, commissions, etc., due or accrued	1,754 83
Total liabilities	$36,229 83

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1913	13,819	$13,453,875 00	41	$40,000 00
Written during year	1,804	1,242,500 00	20	20,000 00
Received by transfer during year	-----	----------	5	7,000 00
Increased during year	-----	3,500 00	------	----------
Totals	15,623	$14,699,875 00	66	$67,000 00
Deduct terminated, decreased or transferred during year	1,761	1,350,875 00	20	19,500 00
In force December 31, 1914	13,862	$13,349,000 00	46	$47,500 00
Received during the year from members in California: Mortuary, $479.13; expense, $219.95. Total				$699 08

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.
Unpaid December 31, 1913	21	$21,500 00
Incurred during year	129	130,500 00
Totals	150	$152,000 00
Paid during year	133	131,600 00
Balance	17	$20,400 00
Saved by compromising or scaling down during year	-----	1,900 00
Balance	17	$18,500 00
Revived during year	1	3,000 00
Unpaid December 31, 1914	18	$21,500 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Total claims. Amount.
Unpaid December 31, 1913	4/5	$400 00
Incurred during year	15	6,625 00
Totals	15 4/5	$7,025 00
Paid during year	13	5,875 00
Balance	2 4/5	$1,150 00
Saved by compromising or scaling down during year (died)	4/5	400 00
Rejected during year	2	$750 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1913	7	$9,600 00
Incurred during year	5	5,750 00
Totals	12	$15,350 00
Paid during year	-----	1,775 00
Balance	12	$13,575 00
Saved by compromising or scaling down during year (died)	1	600 00
Unpaid December 31, 1914	11	$12,975 00

WOMEN OF WOODCRAFT.

Portland, Oregon.

Year ending December 31, 1914.

(Reincorporated September 22, 1905. Commenced business April 1, 1897.)

CARRIE C. VAN ORSDALL, President. J. L. WRIGHT, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,700,196 28

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$609,738 68
Reserve	55,430 85
Gross amount of per capita tax	97,663 12
Gross amount of membership fees, actually received	2,571 25
Total paid by members	$765,403 90
Deduct amount returned to applicants	4 80
Net amount paid by members	$765,399 10
Interest on bonds	$81,235 57
Interest from all other sources	1,798 96
Rents from association's property	7,597 50
Sale of lodge supplies	2,338 42
From all other sources	2 35
Gross increase in book value of ledger assets, viz: Bonds	477 61
Total income	$858,849 51
Total	$2,559,045 79

DISBURSEMENTS.

Death claims	$420,181 00
Monuments and funeral benefits	33,614 00
Relief	701 70
Total benefits paid	$454,496 70
Commissions and fees paid to deputies or organizers	4,264 50
Traveling expenses of organizers	2,200 15
Salaries of deputies and organizers	6,097 28
Salaries of officers and trustees	13,000 00
Salaries and other compensation of committees	1,933 34
Salaries of office employees	20,054 02
Salaries and fees paid supreme medical examiners	1,897 00
Traveling and other expenses of officers, trustees and committees	2,281 85
Insurance department fees	2,330 21
Rent	4,757 00
Advertising, printing and stationery	4,157 67
Postage, express, telegraph and telephone	3,683 97
Lodge supplies	3,482 53
Official publication	11,189 37

Legal expense in litigating claims	147 55
Other legal expenses	720 00
Furniture and fixtures	677 87
Taxes, repairs and other expenses on real estate	4,589 29
All other disbursements	8,147 58
Gross decrease in book value of ledger assets, viz: Bonds	25,488 92
Total disbursements	$575,596 80
Balance	$1,983,448 99

LEDGER ASSETS.

Book value of real estate	$105,000 00
Book value of bonds and stocks	1,836,266 30
Cash in association's office and deposited in banks not on interest	42,146 94
Organizers' balances	35 75
Total ledger assets	$1,983,448 99

Non-Ledger Assets.

Interest and rents due and accrued	36,569 45
Market value of real estate over book value	10,000 00
Collected by subordinate lodges not yet turned over to supreme lodge	447 30
All other assets	427 80
Total admitted assets	$2,030,893 54

LIABILITIES.

Death claims reported but not yet adjusted	$33,475 00
Monuments and funeral benefit	14,150 00
Total unpaid claims	$47,625 00
Taxes accrued	1,055 60
Advance assessments	1,834 80
Total liabilities	$50,515 40

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	46,848	$56,797,900 00	10,959	$11,555,600 00
Written during the year	2,243	1,701,500 00	555	366,000 00
Totals	49,091	$58,499,400 00	11,514	$11,921,600 00
Deduct terminated, decreased or transferred during the year	3,248	3,136,700 00	816	659,200 00
In force December 31, 1914	45,843	$55,362,700 00	10,698	$11,262,400 00

Received during the year from members in California: Mortuary, $128,885.65; reserve, $11,716.85; expense, $24,636.85. Total $165,239 35

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	52	$59,275 00	15	$15,500 00
Incurred during the year	370	398,100 00	77	69,900 00
Totals	422	$457,375 00	92	$85,400 00
Paid during the year	389	420,181 00	81	76,900 00
Balance	33	$37,194 00	11	$8,500 00
Saved during the year	-----	2,219 00	-----	250 00
Dropped during the year	2	1,500 00	-----	----------
Unpaid December 31, 1914	31	$33,475 00	11	$8,250 00

MONUMENT AND FUNERAL BENEFIT.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Incurred prior to and during year	483	$48,300 00	99	$9,900 00
Paid during the year	339	33,614 00	62	6,080 00
Balance	144	$14,686 00	37	$3,820 00
Compromised during the year	-----	336 00	-----	120 00
Dropped during the year	2	200 00	-----	----------
Unpaid December 31, 1914	142	$14,150 00	37	$3,700 00

HEAD CAMP—PACIFIC JURISDICTION—WOODMEN OF THE WORLD.

Denver, Colorado.

Year ending December 31, 1914.

(Incorporated January 20, 1891. Commenced business June 28, 1890.)

J. J. Boak, Head Consul. C. V. Benson, Head Clerk. F. P. Bertschy, Head Auditor. A. E. Sunderland, Head Banker.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$5,947,685 51

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$1,899,737 48
Reserve	237,528 09
Gross amount of per capita tax and assessments for expenses	196,667 45
All other assessments, dues or fees	2,406 50
Net amount paid by members	$2,336,339 52
Interest on bonds	291,335 38
Interest from all other sources	3,279 85
Rents from association's property	2,000 00
Sale of lodge supplies	3,612 65
Gross increase in book value of ledger assets, viz: Real estate and Bonds	1,511 89
Total income	$2,638,079 29
Total	$8,585,764 80

DISBURSEMENTS.

Death claims	$1,754,779 34
Monuments	66,950 00
Total benefits paid	$1,821,729 34
Commissions and fees paid to deputies or organizers	270 00
Salaries of deputies and organizers	72,543 28
Salaries of officers and trustees	20,300 00
Salaries of office employees	36,823 31
Salaries and fees paid supreme medical examiners	2,568 95
Traveling and other expenses of officers, trustees and committees	4,191 32
Insurance department fees	155 00
Rent	2,810 00
Advertising, printing and stationery	7,936 93
Postage, express, telegraph and telephone	6,728 01
Lodge supplies	1,670 40
Official publication	19,770 26
Expense of supreme lodge meeting	1,938 60
Legal expense in litigating claims	3,547 92
Other legal expenses	1,538 95
Furniture and fixtures	1,458 35
Taxes, repairs and other expenses on real estate	1,838 49
All other disbursements	14,636 87
Gross decrease in book value of ledger assets, viz: Bonds	13,878 67
Total disbursements	$2,036,334 65
Balance	$6,549,430 15

LEDGER ASSETS.

Book value of real estate	$50,955 21
Book value of bonds and stocks	6,422,774 77
Deposited in trust companies and banks on interest	75,700 17
Total ledger assets	$6,549,430 15

Non-Ledger Assets.

Interest and rents due and accrued	120,890 69
Collected by subordinate lodges not yet turned over to supreme lodge	193,606 34
All other assets	16,117 94
Gross assets	$6,880,045 12

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	$9 16	
Other items	15,989 27	
		15,998 43
Total admitted assets		$6,864,046 69

LIABILITIES.

Death claims resisted	$6,100 00
Death claims reported but not yet adjusted	182,766 66
Total death claims	$188,866 66
Contingent monuments	20,400 00
Total unpaid claims	$209,266 66
Salaries, rents, expenses, commissions, due or accrued	9,858 33
Taxes due or accrued	875 00
All other liabilities	35,665 59
Total liabilities	$255,665 58

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1913	108,559	$192,064,900 00	36,273	$60,756,300 00
Adopted during the year	8,179	10,347,000 00	2,796	3,451,600 00
Revived during the year	822	1,226,500 00	218	308,000 00
Received during the year	-----	----------	548	872,200 00
Increased during the year	-----	188,500 00	-----	61,500 00
Totals	117,560	$203,826,900 00	39,835	$65,449,600 00
Deduct terminated, decreased or transferred during the year	10,493	23,502,500 00	3,886	8,280,800 00
In force December 31, 1914	107,067	$180,324,400 00	35,949	$57,168,800 00

Received during the year from members in California: Mortuary, $604,014.26; reserve, $75,547.56; expense, $66,614.59. Total $746,176 41

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	142	$256,349 99	55	$94,266 66
Reinstated during year	1	1,000 00	-----	----------
Incurred during the year	1,006	1,748,000 00	326	535,000 00
Totals	1,149	$2,005,349 99	381	$629,266 66
Paid during the year	1,030	1,756,679 34	339	549,948 45
Balance	119	$248,670 65	42	$79,318 21
Saved during the year	-----	45,303 99	-----	11,551 55
Rejected during the year	11	14,500 00	1	3,000 00
Unpaid December 31, 1914	108	$188,866 66	41	$64,766 66

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	596	$59,600 00	222	$22,200 00
Reinstated during year	20	2,000 00	5	500 00
Incurred during the year	353	35,300 00	102	10,200 00
Totals	969	$96,900 00	329	$32,900 00
Paid during the year	673	66,950 00	217	21,450 00
Balance	296	$29,950 00	112	$11,450 00
Saved during the year	-----	350 00	-----	250 00
Monuments not applied for	92	9,200 00	42	4,200 00
Unpaid December 31, 1914	204	$20,400 00	70	$7,000 00

WORKMENS SICK AND DEATH BENEFIT FUND. OF THE U. S. OF A.

New York, N. Y.

Year ending December 31, 1914.

(Incorporated October 19, 1899. Commenced business in California in 1912.)

PAUL FLASCHEL, President. WILLIAM MEYER, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$744,453 98

INCOME.

Membership fees actually received	$13,189 00
All other assessments or premiums	553,484 35
Other payments by members	1,311 40
Total received from members	$567,984 75
Deduct payments returned to applicants and members	14 25
Net amount received from members	$567,970 50
Gross interest on mortgage loans	29,863 37
Gross interest from all other sources	2,598 72
Gross rents from association's property	1,919 38
Sale of lodge supplies and literature	13 46
From all other sources	656 85
Total income	$603,022 01
Sum	$1,347,475 99

DISBURSEMENTS.

Death claims	$138,119 93
Sick and accident claims	362,062 13
Total benefits paid	$500,182 06
Salaries of officers and trustees	2,166 64
Other compensation of officers and trustees	193 35
Salaries and other compensation of committees	74 80
Salaries of office employees	6,560 97
Insurance department fees	522 85
Rent	1,500 00
Advertising, printing and stationery	2,808 69
Postage, express, telegraph and telephone	2,206 09
Lodge supplies	6 50
Official publication	9,892 47
Expenses of supreme lodge meeting	944 05
Legal expense in litigating claims	750 00
Other legal expenses	12 10

Furniture and fixtures	103 60
Taxes, repairs and other expenses on real estate	1,460 90
All other disbursements	1,811 33
Total disbursements	$531,196 40
Balance	$816,279 59

LEDGER ASSETS.

Book value of real estate	$31,041 67
Mortgage loans on real estate	659,725 00
Deposited in trust companies and banks on interest	17,197 19
Cash in association's office	305 85
Other ledger assets	108,009 88
Total ledger assets	$816,279 59

Non-Ledger Assets.

Interest and rents due and accrued	$11,464 95
Market value of real estate over book value	4,958 33
All other assets	47,304 90
Gross assets	$880,007 77

Deduct Assets Not Admitted.

Book value of real estate over market value	$4,958 33	
Other items	47,304 90	
		52,263 23
Total admitted assets		$827,744 54

LIABILITIES.

Death claims due and unpaid	$6,483 38
Death claims resisted	2,170 00
Death claims reported but not yet adjusted	18,067 61
Total death claims	$26,720 99
Sick and accident claims due and unpaid	8,624 52
Total unpaid claims	$35,345 51
Salaries, rents, expenses, commissions, etc., due or accrued	196 82
Advance assessments	176 05
Total liabilities	$35,718 38

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	50,366	$12,591,500 00	846	$211,500 00
Written during year	3,034	758,500 00	39	9,750 00
Revived during year	227	56,750 00	4	1,000 00
Received by transfer during year	-----	----------	38	9,500 00
Totals	53,627	$13,406,750 00	927	$231,750 00
Deduct terminated, decreased or transferred during year	2,341	585,250 00	60	15,000 00
In force December 31, 1914	51,286	$12,821,500 00	867	$216,750 00

Received during the year from members in California: Mortuary, $3,038.71; sick and accident, $6,084.94; expense, $542.05. Total $9,665 70

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1913	102	$22,090 92	5	$1,060 00
Incurred during year	576	144,000 00	6	1,500 00
Totals	678	$166,090 92	11	$2,560 00
Paid during year	552	138,119 93	5	1,250 00
Balance	126	$27,970 99	6	$1,310 00
Saved by compromising or scaling	5	1,250 00	1	250 00
Unpaid December 31, 1914	121	$26,720 99	5	$1,060 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1913	872	$5,380 10	13	$60 75
Incurred during year	10,820	365,306 55	193	5,910 00
Totals	11,692	$370,686 65	206	$5,970 75
Paid during year	10,705	362,062 13	194	5,891 25
Unpaid December 31, 1914	987	$8,624 52	12	$79 50

WOMEN'S CATHOLIC ORDER OF FORESTERS.

Chicago, Illinois.

Year ending December 31, 1914.

(Incorporated January 31, 1894. Commenced business July 17, 1891.)

ROSE D. RITTMAN, President. HELEN T. KELLY, Secretary.

BALANCE FROM PREVIOUS YEAR.

Ledger assets December 31 of previous year	$1,236,322 23

INCOME.

Gross amount of assessments paid by members, viz: Mortuary	$1,006,344 15
Reserve	27,489 23
Convention	17,779 80
Gross amount of per capita tax	69,151 27
Gross amount of membership fees, actually received	400 00
Net amount paid by members	$1,121,164 45
Interest on bonds	47,264 14
Interest from all other sources	6,768 57
Sale of lodge supplies	3,879 21
From all other sources	8,402 89
Total income	$1,187,479 26
Total	$2,423,801 49

(Gross amount of medical examiners' fees, $1,057.75.)

DISBURSEMENTS.

Death claims	$902,000 00
Other benefits	150 00
Total benefits paid	$902,150 00
Fees paid to deputies or organizers	4,209 73
Salaries of organizers	2,878 86
Salaries of officers	6,583 33
Salaries and other compensation of committees	420 00
Salaries of office employees	13,425 00
Compensation of special committee	637 50
Traveling and other expenses of officers, trustees and committees	1,197 38
Miscellaneous expense	2,971 45
Insurance department fees	368 50
Rent	2,820 00
Printing and stationery	6,568 35
Postage, express and telegraph	2,611 39
Official publication	5,734 85
Expense of supreme lodge meeting	1,090 10
Legal expense in litigating claims	77 95
Furniture and fixtures	136 50
Taxes, personal	26 60
All other disbursements	63,494 88
Total disbursements	$1,017,402 37
Balance	$1,406,399 12

LEDGER ASSETS.

Book value of bonds	$1,101,991 69
Deposited in trust companies and banks on interest	304,407 43
Total ledger assets	$1,406,399 12

Non-Ledger Assets.

Interest due on bonds	$19,123 06
Collected by subordinate lodges not yet turned over to supreme lodge	73,118 00
Gross assets	$1,498,640 18

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	27,787 94
Total admitted assets	$1,470,852 24

LIABILITIES.

Death claims due and unpaid	$12,931 68
Death claims adjusted not yet due	115,000 00
Death claims resisted	2,000 00
Total liabilities	$129,931 68

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1913	68,025	$70,127,000 00	314	$292,500 00
Written during year	4,231	3,737,000 00	241	189,500 00
Totals	72,256	$73,864,000 00	555	$482,000 00
Deduct terminated, decreased or transferred during year	2,891	3,170,500 00	26	$22,000 00
In force December 31, 1914	69,365	$70,693,500 00	529	$460,000 00

Received during the year from members in California: Mortuary, $8,885.58; reserve, $234.60; expense, $824.02. Total $9,944 20

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount	Number.	Amount.
Unpaid December 31, 1913	103	$99,431 68	------	----------
Incurred during year	869	932,500 00	6	$7,000 00
Totals	972	$1,031,931 68	6	$7,000 00
Paid during year	843	902,000 00	4	4,000 00
Unpaid December 31, 1914	129	$129,931 68	2	$3,000 00

INDEX.

TO FINANCIAL STATEMENT OF COMPANIES.

	Page.
FIRE AND FIRE AND MARINE INSURANCE COMPANIES	91
Aachen and Munich Fire Insurance Company, Aix-la-Chapelle, Germany	91
Ætna Insurance Company, Hartford, Conn.	93
Agricultural Insurance Company, Watertown, N. Y.	95
Alliance Insurance Company, Philadelphia, Pa.	97
American Central Insurance Company, St. Louis, Mo.	100
American Insurance Company, Newark, N. J.	103
American Druggists Fire Insurance Company, Cincinnati, Ohio	105
Arizona Fire Insurance Company, Phœnix, Arizona	107
Atlas Assurance Company, Ltd., London, England	109
Austin Fire Insurance Company, Dallas, Texas	111
Automobile Insurance Company, Hartford, Conn.	113
Boston Insurance Company, Boston, Mass.	115
British America Assurance Company, Toronto, Canada	118
Caledonian-American Insurance Company, New York, N. Y.	120
Caledonian Insurance Company, Edinburgh, Scotland	121
California Insurance Company, San Francisco, Cal.	123
Camden Fire Insurance Association, Camden, N. J.	126
Capital Fire Insurance Company, Sacramento, Cal.	128
Central Manufacturers Mutual Insurance Company, Van Wert, Ohio	130
Century Insurance Company, Edinburgh, Scotland	132
Citizens' Insurance Company, St. Louis, Mo.	134
City of New York Insurance Company, New York, N. Y.	136
Columbian National Fire Insurance Company, Detroit, Mich.	138
Commercial Union Assurance Company, Ltd., London, England	140
Commercial Union Fire Insurance Company, New York, N. Y.	143
Commonwealth Fire Insurance Company, Dallas, Texas	145
Commonwealth Insurance Company, New York, N. Y.	146
Concordia Fire Insurance Company, Milwaukee, Wis.	148
Connecticut Fire Insurance Company, Hartford, Conn.	150
Continental Insurance Company, New York, N. Y.	152
Detroit Fire and Marine Insurance Company, Detroit, Mich.	155
Dubuque Fire and Marine Insurance Company, Dubuque, Iowa	158
Equitable Fire and Marine Insurance Company, Providence, R. I.	160
Fidelity-Phenix Fire Insurance Company, New York, N. Y.	162
Fire Association of Philadelphia, Philadelphia, Pa.	165
Fireman's Fund Insurance Company, San Francisco, Cal.	167
Firemen's Fund Insurance Company, Newark, N. J.	170
First National Fire Insurance Company, Washington, D. C.	172
Fitchburg Mutual Fire Insurance Company, Fitchburg, Mass.	174
Franklin Fire Insurance Company, Philadelphia, Pa.	176
German Alliance Insurance Company, New York, N. Y.	178
German-American Insurance Company, Pittsburgh, Pa.	180
German-American Insurance Company, New York, N. Y.	182
German Fire Insurance Company, Peoria, Ill.	184
German Fire Insurance Company, Pittsburgh, Pa.	187
Germania Fire Insurance Company, New York, N. Y.	189
Girard Fire and Marine Insurance Company, Philadelphia, Pa.	191
Glens Falls Insurance Company, Glens Falls, N. Y.	193
Globe and Rutgers Fire Insurance Company, New York, N. Y.	196
Hamburg-Bremen Fire Insurance Company, Hamburg, Germany	198
Hamilton Fire Insurance Company, New York, N. Y.	200
Hanover Fire Insurance Company, New York, N. Y.	202
Hartford Fire Insurance Company, Hartford, Conn.	204
Home Insurance Company, New York, N. Y.	206
Home Fire Insurance Company, Salt Lake City, Utah	209
Humboldt Fire Insurance Company, Pittsburgh, Pa.	211
Imperial Assurance Company, New York, N. Y.	213

FIRE AND FIRE AND MARINE INSURANCE COMPANIES—Cont'd. PAGE.
Indiana Lumbermen's Mutual Insurance Company, Indianapolis, Ind. 215
Insurance Company of North America, Philadelphia, Pa. 216
Insurance Company of the State of Pennsylvania, Philadelphia, Pa. 219
International Fire Insurance Company, Dallas, Texas 222
Law Union and Rock Insurance Company, Ltd., London, England 224
Liverpool and London and Globe Insurance Company, New York, N. Y. 226
Liverpool and London and Globe Insurance Company, Liverpool, England 228
London Assurance Corporation, London, England 230
London and Lancashire Fire Insurance Company, Liverpool, England 232
Lumber Insurance Company, New York, N. Y. 235
Lumber Mutual Fire Insurance Company, Boston, Mass. 237
Lumbermen's Mutual Insurance Company, Mansfield, Ohio 238
Massachusetts Fire and Marine Insurance Company, Boston, Mass. 240
Mechanics' and Traders' Insurance Company, New Orleans, La. 243
Merchants' Fire Assurance Corporation, New York, N. Y. 245
Merchants' Fire Insurance Company, Denver, Colo. 246
Michigan Fire and Marine Insurance Company, Detroit, Mich. 248
Michigan Commercial Insurance Company, Lansing, Mich. 250
National Ben Franklin Insurance Company, Pittsburgh, Pa. 253
National Fire Insurance Company, Hartford, Conn. 255
National Lumber Insurance Company, Buffalo, N. Y. 257
National Union Fire Insurance Company, Pittsburgh, Pa. 259
Netherlands Fire and Life Insurance Company, The Hague, Holland 261
New Brunswick Fire Insurance Company, New Brunswick, N. J. 263
New Hampshire Fire Insurance Company, Manchester, N. H. 265
New Jersey Fire Insurance Company, Newark, N. J. 267
Newark Fire Insurance Company, Newark, N. J. 269
New Zealand Insurance Company, Ltd., Auckland, N. Z. 271
Niagara Fire Insurance Company, New York, N. Y. 273
North British and Mercantile Insurance Company, London, England 276
Northern Assurance Company, Ltd., London, England 278
Northern Insurance Company, New York, N. Y. 280
Northwestern Fire and Marine Insurance Company, Minneapolis, Minn. 282
Northwestern National Insurance Company, Milwaukee, Wis. 284
Northwestern Mutual Fire Association, Seattle, Wash. 286
North River Insurance Company, New York, N. Y. 288
Norwich Union Fire Insurance Society, Ltd., Norwich, England 290
Occidental Fire Insurance Company, Albuquerque, N. M. 292
Old Colony Insurance Company, Boston, Mass. 294
Oregon Fire Relief Association, McMinnville, Ore. 297
Orient Insurance Company, Hartford, Conn. 298
Pacific Fire Insurance Company, New York, N. Y. 301
Pacific National Fire Insurance Company, Sacramento, Cal. 302
Palatine Insurance Company, Ltd., London, England 303
Pennsylvania Fire Insurance Company, Philadelphia, Pa. 305
Pennsylvania Lumbermen's Mutual Fire Insurance Co., Philadelphia, Pa. 308
People's National Fire Insurance Company, Philadelphia, Pa. 310
Phœnix Fire Insurance Company, Hartford, Conn. 312
Phœnix Assurance Company, Ltd., London, England 314
Providence-Washington Insurance Company, Providence, R. I. 316
Prussian National Insurance Company, Stettin, Germany 319
Queen Insurance Company, New York, N. Y. 321
Reliance Insurance Co., Philadelphia, Pa. 323
Royal Insurance Co., Liverpool, England 326
Rhode Island Insurance Company, Providence, R. I. 328
Scottish Union and National Insurance Company, Edinburgh, Scotland 330
Security Insurance Company, New Haven, Conn. 332
Springfield Fire and Marine Insurance Company, Springfield, Mass. 334
Standard Fire Insurance Company, Hartford, Conn. 336
State Assurance Company, Ltd., Liverpool, England 338
Sterling Fire Insurance Company, Indianapolis, Ind. 340
St. Paul Fire and Marine Insurance Company, St. Paul, Minn. 342
Stuyvesant Insurance Company, New York, N. Y. 345
Sun Insurance Office, London, England 347

FIRE AND FIRE AND MARINE INSURANCE COMPANIES—Cont'd. PAGE.
Svea Fire and Life Insurance Company, Ltd., Gothenburg, Sweden 349
Union Assurance Society, Ltd., London, England 351
United Firemen's Insurance Company, Philadelphia, Pa. 353
United States Fire Insurance Company, New York, N. Y. 355
Vulcan Fire Insurance Company, Oakland, Cal. 357
Westchester Fire Insurance Company, New York, N. Y. 359
Western Assurance Company, Toronto, Canada 361
Williamsburgh City Fire Insurance Company, New York, N. Y. 363
Yorkshire Insurance Company, Ltd., York, England 365

INTER-INSURANCE ASSOCIATIONS 371
American Exchange Underwriters, New York, N. Y. 371
At Underwriters' Exchange, Chicago, Ill. 372
California Casualty Indemnity Exchange, San Francisco, Cal. 374
California State Automobile Association Inter-Insurance Bureau, San Francisco, Cal. 375
Casualty Reciprocal Exchange, Kansas City, Mo. 376
Employers' Indemnity Exchange, Kansas City, Mo. 377
Hardware Merchants Inter-Insurers, Los Angeles, Cal. 379
Individual Underwriters, New York, N. Y. 379
Inter-Insurance Exchange of the Automobile Club of Southern California, Los Angeles, Cal. 381
Lumber Manufacturers Inter-Insurance Association, New York, N. Y. 382
Lumbermen's Indemnity Exchange, Seattle, Wash. 383
New York Reciprocal Underwriters, New York, N. Y. 385
Pacific Automobile Indemnity Exchange, Los Angeles, Cal. 386
Property Underwriters Association, San Francisco, Cal. 387
Warner Inter-Insurance Bureau, Chicago, Ill. 388

MARINE INSURANCE COMPANIES 391
Alliance Assurance Company, Ltd., London, England 391
Allianz Insurance Company, Ltd., Berlin, Germany 393
American and Foreign Marine Insurance Company, New York, N. Y. 394
Atlantic Mutual Insurance Company, New York, N. Y. 396
British and Foreign Marine Insurance Company, Ltd., Liverpool, England 398
Canton Insurance Office, Ltd., Hong Kong, China 400
Columbia Insurance Company, Jersey City, N. J. 402
Federal Insurance Company, Jersey City, N. J. 404
General Marine Insurance Company, Dresden, Germany 406
Indemnity Mutual Marine Assurance Company, Ltd., London, England 408
La Fonciere Insurance Company, Paris, France 409
Mannheim Insurance Company, Mannheim, Germany 411
Marine Insurance Company, Ltd., London, England 413
Maritime Insurance Company, Ltd., Liverpool, England 414
Nord Deutsche Insurance Company, Hamburg, Germany 416
North China Insurance Company, Ltd., Shanghai, China 418
Ocean Marine Insurance Company, Ltd., London, England 419
Reliance Marine Insurance Company, Ltd., Liverpool, England 421
Sea Insurance Company, Ltd., Liverpool, England 423
Standard Marine Insurance Company, Ltd., Liverpool, England 425
Subscribers at United States "Lloyd's" Insurance Company, New York, N. Y. 427
Switzerland General Insurance Company, Ltd., Zurich, Switzerland 429
Thames and Mersey Marine Insurance Company, Ltd., Liverpool, England 430
Union Marine Insurance Company, Ltd., Liverpool, England 432
Yang-tze Insurance Association, Ltd., Shanghai, China 434

COUNTY FIRE MUTUAL COMPANIES 439
Butte County Farmers' Mutual Fire Insurance Company, Chico, Cal. 439
Farmers' Mutual Fire Insurance Company of Mendocino County, Fort Bragg, Cal. 440
Farmers' Mutual Fire Insurance Company of Yolo County, Woodland, Cal. 440
Farmers' Mutual Protective Fire Insurance Company of San Joaquin County, Stockton, Cal. 441
Farmers' Mutual Fire Insurance Company of Stanislaus County, Turlock, Cal. 442
Hilmar Mutual Fire Insurance Company, Hilmar Colony, Cal. 442
Humboldt County Fire Insurance Association, Ferndale, Cal. 443

COUNTY FIRE MUTUAL COMPANIES—Continued. PAGE.
Lake County Farmers' Mutual Fire Insurance Company, Lakeport, Cal. 444
Los Angeles County Mutual Fire Association, Los Angeles, Cal. 445
Napa County Farmers' Mutual Fire Insurance Company, Napa, Cal. 445
Orange County Farmers' Mutual Fire Insurance Company, Santa Ana, Cal. 446
Patrons' Mutual Fire Association of Tulare County, Tulare, Cal. 447
San Bernardino County Mutual Fire Insurance Company, Ontario, Cal. 447
Sacramento County Patrons' and Farmers' Mutual Fire Insurance Company, Sacramento, Cal. 448
Santa Barbara County Farmers' Mutual Fire Association, Santa Barbara, Cal. 449
Santa Clara Fire Insurance Company, San Jose, Cal. 449
San Diego County Mutual Fire Insurance Company, San Diego, Cal. 450
Scandinavian Mutual Protective Fire Insurance Association of Fresno County, Kingsburg, Cal. 451
Sonoma County Farmers' Mutual Fire Insurance Company, Santa Rosa, Cal. 451
Ventura County Mutual Fire Insurance Company, Ventura, Cal. 452
West Side Mutual Fire Insurance Company, Patterson, Cal. 453

LIFE INSURANCE COMPANIES (ORDINARY) 457
Ætna Life Insurance Company, Hartford, Conn. 457
Accident and Liability Department 462
American National Insurance Company, Galveston, Texas 465
Accident and Health Department 470
American National Assurance Company, St. Louis, Mo. 471
Amicable Life Insurance Company, Waco, Texas 473
Bankers' Life Insurance Company, Des Moines, Iowa 477
Beneficial Life Insurance Company, Salt Lake City, Utah 479
California State Life Insurance Company, Sacramento, Cal. 482
Columbian National Life Insurance Company, Boston, Mass. 486
Accident and Health Branch 490
Columbia Life and Trust Company, Portland, Oregon 491
Connecticut General Life Insurance Company, Hartford, Conn. 495
Accident and Health Department 499
Connecticut Mutual Life Insurance Company, Hartford, Conn. 501
Continental Life Insurance Company, Salt Lake City, Utah 505
Equitable Life Assurance Society of the United States, New York, N. Y. 509
Fidelity Mutual Life Insurance Company, Philadelphia, Pa. 512
Germania Life Insurance Company, New York, N. Y. 517
Great Republic Life Insurance Company, Los Angeles, Cal. 520
Home Life Insurance Company, New York, N. Y. 523
International Life Insurance Company, St. Louis, Mo. 527
Manhattan Life Insurance Company, New York, N. Y. 532
Massachusetts Mutual Life Insurance Company, Springfield, Mass. 537
Metropolitan Life Insurance Company, New York, N. Y. 540
Missouri State Life Insurance Company, St. Louis, Mo. 545
Mutual Benefit Life Insurance Company, Newark, N. J. 550
Mutual Life Insurance Company, New York, N. Y. 554
National Life Insurance Company of Montpelier, Vt. 558
National Life Insurance Company of United States, Chicago, Ill. 560
New England Mutual Life Insurance Company, Boston, Mass. 567
New York Life Insurance Company, New York, N. Y. 572
New World Life Insurance Company, Spokane, Wash. 575
Northwestern Mutual Life Insurance Company, Milwaukee, Wis. 579
Northwestern National Life Insurance Company, Minneapolis, Minn. 582
Occidental Life Insurance Company, Los Angeles, Cal. 586
Accident and Health Department 590
Pacific Mutual Life Insurance Company, Los Angeles, Cal. 591
Accident and Health Department 596
Philadelphia Life Insurance Company, Philadelphia, Pa. 599
Penn Mutual Life Insurance Company, Philadelphia, Pa. 603
Phœnix Mutual Life Insurance Company, Hartford, Conn. 607
Pittsburgh Life and Trust Company of Pittsburgh, Pa. 611
Provident Life and Trust Company, Philadelphia, Pa. 616
Prudential Insurance Company of America, Newark, N. J. 620
Reliance Life Insurance Company, Pittsburgh, Pa. 624

LIFE INSURANCE COMPANIES (ORDINARY)—Continued. PAGE.
Reliance Life (Accident and Health) Pittsburgh, Pa. 628
San Francisco Life Insurance Company, San Francisco, Cal. 629
Scranton Life Insurance Company, Scranton, Pa. 633
Security Life Insurance Company of America, Chicago, Ill. 637
State Life Insurance Company, Indianapolis, Ind. 641
Travelers Insurance Company, Hartford, Conn. 645
Accident, Health and Liability Department 649
Union Central Life Insurance Company, Cincinnati, Ohio 653
Union Mutual Life Insurance Company, Portland, Maine 657
West Coast Life Insurance Company, San Francisco, Cal. 662
Western States Life Insurance Company, San Francisco, Cal. 665

LIFE AND ACCIDENT INSURANCE COMPANIES (ASSESSMENT) 671
Guarantee Fund Life Association, Omaha, Neb. 673
Inter-State Business Men's Accident Association, Des Moines, Iowa 675
Masonic Mutual Accident Company, Springfield, Mass. 676
Merchants' Life Association, Burlington, Iowa 678
National Life Association, Des Moines, Iowa 680
United Protective Life Association, Santa Ana, Cal. 682
Western Life and Accident Company, Denver, Colo. 683

MISCELLANEOUS INSURANCE COMPANIES 687
Ætna Accident and Liability Company, Hartford, Conn. 689
American Automobile Insurance Company, St. Louis, Mo. 694
American Casualty Company, Tacoma, Wash. 696
American Credit Indemnity Company, New York, N. Y. 698
American Surety Company, New York, N. Y. 700
California Pacific Title Insurance Company, San Francisco, Cal. 703
Casualty Company of America, New York, N. Y. 704
Chicago Bonding and Surety Company, Chicago, Ill. 709
City Abstract and Title Insurance Company, San Francisco, Cal. 711
Commonwealth Bonding and Casualty Insurance Company, Fort Worth, Texas 712
Continental Casualty Company, Hammond, Ind. 717
Employers' Liability Assurance Corporation, Ltd., London, England 719
Equitable Surety Company, St. Louis, Mo. 724
Federal Casualty Company, Detroit, Mich. 726
Fidelity and Casualty Company, New York, N. Y. 728
Fidelity and Deposit Company of Maryland, Baltimore, Md. 731
Frankfort General Insurance Company, Frankfort, Germany 735
General Accident, Fire and Life Assurance Corporation, Ltd., Perth, Scotland 739
General Indemnity Company, Rochester, N. Y. 742
Globe Indemnity Company, New York, N. Y. 743
Great Eastern Casualty Company, New York, N. Y. 748
Great Western Accident Insurance Company, Des Moines, Iowa 751
Guardian Casualty and Guaranty Company, Salt Lake City, Utah 753
Hartford Accident and Indemnity Company, Hartford, Conn. 757
Hartford Steam Boiler Inspection and Insurance Company, Hartford, Conn. 761
Illinois Surety Company, Chicago, Ill. 763
Indiana and Ohio Live Stock Insurance Company, Crawfordsville, Ind. 766
International Indemnity Company, Los Angeles, Cal. 768
Inter-Ocean Casualty Company, Indianapolis, Ind. 770
Lloyds Plate Glass Insurance Company, New York, N. Y. 771
London Guarantee and Accident Company, Ltd., London, England 773
London and Lancashire Guarantee and Accident Company, Toronto, Canada 778
Los Angeles Title and Trust Company, Los Angeles, Cal. 781
Los Angeles Title Insurance Company, Los Angeles, Cal. 783
Loyal Protective Insurance Company, Boston, Mass. 784
Maryland Casualty Company, Baltimore, Md. 786
Maryland Motor Car Company, Baltimore, Md. 791
Masonic Protective Association, Worcester, Mass. 793
Massachusetts Bonding and Insurance Company, Boston, Mass. 794
Medical Protective Insurance Company, Fort Wayne, Ind. 799
Metropolitan Casualty Insurance Company, New York, N. Y. 800
Midland Casualty Company of Chicago, Ill. 803

MISCELLANEOUS INSURANCE COMPANIES—Continued. PAGE.
Mortgage Guarantee Company, Los Angeles, Cal. 806
National Casualty Company, Detroit, Mich. 807
National Surety Company, New York, N. Y. 809
New Amsterdam Casualty Company of New York, N. Y. 812
New England Casualty Company, Boston, Mass. 816
New Jersey Fidelity and Plate Glass Insurance Company, Newark, N. J. 821
New York Plate Glass Insurance Company, New York, N. Y. 824
North American Accident Insurance Company, Chicago, Ill. 826
Oakland Title Insurance and Guaranty Company, Oakland, Cal. 828
Ocean Accident and Guarantee Corporation, Ltd., London, England 829
Pacific Coast Casualty Company, San Francisco, Cal. 834
Pacific Surety Insurance Company, San Francisco, Cal. 838
Preferred Accident Insurance Company, New York, N. Y. 841
Prudential Casualty Company, Indianapolis, Ind. 845
Ridgely Protective Association, Worcester, Mass. 848
Royal Indemnity Company, New York, N. Y. 850
Southwestern Surety and Insurance Company of Oklahoma, Denison, Tex. 855
Standard Accident Insurance Company, Detroit, Mich. 860
Standard Title Insurance Company, San Francisco, Cal. 863
Title Insurance and Guaranty Company, San Francisco, Cal. 864
Title Insurance and Trust Company, Los Angeles, Cal. 865
Title Guarantee and Trust Company, Los Angeles, Cal. 866
United States Casualty Company, New York, N. Y. 868
United States Fidelity and Guaranty Company, Baltimore, Md. 872
Western Indemnity Company, Dallas, Texas 877
Western Mortgage and Guaranty Company, San Francisco, Cal. 882

FRATERNAL BENEFIT SOCIETIES 887
Ben Hur (Supreme Tribe) Crawfordsville, Ind. 887
Brotherhood of American Yoemen, Des Moines, Iowa 889
Catholic Knights of America, St. Louis, Mo. 891
Catholic Order of Foresters, Chicago, Ill. 893
Court of Honor, Springfield, Ill. 895
Degree of Honor, Sioux City, Iowa 897
Equitable Fraternal Union, Neenah, Wis. 899
Fraternal Aid Union, Denver, Colo. 901
Fraternal Brotherhood, Los Angeles, Cal. 903
Fraternal Mystic Circle, Philadelphia, Pa. 906
Grand Fraternity, Philadelphia, Pa. 908
Heralds of Liberty, Huntsville, Ala. 910
Homesteaders, Des Moines, Iowa 912
Independent Order of Foresters, Toronto, Canada 914
Independent Order of Puritans, Pittsburg, Pa. 917
Knights of Columbus, New Haven, Conn. 919
Knights of Honor, St. Louis, Mo. 921
Knights of Pythias (Insurance Department), Indianapolis, Ind. 923
Knights and Ladies of Honor, Indianapolis, Ind. 925
Knights and Ladies of Security, Topeka, Kan. 927
Ladies Catholic Benevolent Association, Erie, Pa. 929
Ladies of the Modern Maccabees, Port Huron, Mich. 931
Ladies of the Maccabees of the World, Port Huron, Mich. 933
Loyal Mystic Legion of America, Hastings, Neb. 935
Loyal Americans of the Republic, Chicago, Ill. 937
Maccabees, Detroit, Mich. 939
Modern Brotherhood of America, Mason City, Iowa 941
Modern Order of Prætorians, Dallas, Texas 943
Modern Woodmen of America, Rock Island, Ill. 946
Mystic Toilers, Des Moines, Iowa 948
National Americans, Kansas City 949
National Fraternal Society of the Deaf, Chicago, Ill. 951
National Protective Legion, Waverly, N. Y. 953
National Slovak Society, Pittsburg, Pa. 955
National Union, Toledo, Ohio 957
North American Union, Chicago, Ill. 959

MISCELLANEOUS INSURANCE COMPANIES—Continued. PAGE.
Order of the Golden Seal, Roxbury, N. Y. 961
Order of the Iroquois, Buffalo, N. Y. 963
Order of Railway Employees, San Francisco, Cal. 965
Polish National Alliance, Chicago, Ill. 967
Royal Arcanum, Boston, Mass. 969
Royal Highlanders, Aurora, Neb. 971
Royal Neighbors of America, Rock Island, Ill. 972
Travelers' Protective Association, St. Louis, Mo. 974
United American Mechanics, Benefit Degree, Junior Order, Pittsburg, Pa. 976
United Artisans, Portland, Oregon 978
United Commercial Travelers, Columbus, O. 980
United Order of Foresters, Milwaukee, Wis. 982
Women of Woodcraft, Portland, Oregon 984
Woodmen of the World, Denver, Colo. (Pacific Jurisdiction, Head Camp) 986
Workmen's Sick and Death Benefit Fund of U. S. A., New York, N. Y. 988
Women's Catholic Order of Foresters, Chicago, Ill. 990

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FORTY-EIGHTH ANNUAL REPORT

OF THE

Insurance Commissioner

State of California

FIRE AND MARINE

For the year ending December 31, 1915

VOLUME I

J. E. PHELPS
Insurance Commissioner
SAN FRANCISCO



CALIFORNIA
STATE PRINTING OFFICE
1916

21706

TABLE OF CONTENTS.

	Page
INTRODUCTION	5
COMPANIES LICENSED IN CALIFORNIA, 1915	5
FIRE COMPANIES EXAMINED DURING 1915	6
RECOMMENDATIONS, ETC.	8–26
DEPARTMENT COLLECTIONS AND EXPENDITURES	26
DETAILED STATEMENT OF FEES AND TAXES COLLECTED IN 1915	27–33
CAPITAL, ASSETS, LIABILITIES AND SURPLUS OF DOMESTIC FIRE AND FIRE AND MARINE INSURANCE COMPANIES	34–37
ASSETS, LIABILITIES AND SURPLUS OF FOREIGN FIRE AND FIRE AND MARINE INSURANCE COMPANIES	38–39
ASSETS AND LIABILITIES OF INTER-EXCHANGES (FIRE)	39
FIRE INSURANCE TRANSACTED IN CALIFORNIA	40–43
MARINE INSURANCE TRANSACTED IN CALIFORNIA	44–45
MUTUAL FIRE INSURANCE TRANSACTED IN CALIFORNIA	46
COUNTY MUTUAL FIRE INSURANCE TRANSACTED IN CALIFORNIA	47
SURPLUS LINE INSURANCE	48–49
ANNUAL FINANCIAL STATEMENTS OF FIRE AND FIRE AND MARINE INSURANCE COMPANIES	53–358
ANNUAL FINANCIAL STATEMENTS OF INTER-INSURANCE ASSOCIATIONS (FIRE)	361–371
ANNUAL FINANCIAL STATEMENTS MARINE INSURANCE COMPANIES	375–418
ANNUAL FINANCIAL STATEMENTS COUNTY MUTUAL FIRE INSURANCE COMPANIES	421–434
INDEX—NAMES OF COMPANIES	435–438

FORTY-EIGHTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA

VOL. I. FIRE AND MARINE

INSURANCE DEPARTMENT, San Francisco, March 15, 1916.

To His Excellency, HIRAM W. JOHNSON,
Governor of the State of California.

SIR: In compliance with the provisions of section 595 of the Political Code, I respectfully submit Volume I of the Forty-eighth Annual Report of the Insurance Department of the State of California, containing a statement of the collections and disbursements of the Department, a synopsis of the statements of all companies transacting fire and marine insurance, together with the statistical tables and other information pertaining to business covering the calendar year ending December 31, 1915.

The total number of insurance companies and associations which transacted fire and marine insurance in the State of California during the period ending December 31, 1915, is one hundred ninety-one, classified as follows:

CLASSIFICATION OF COMPANIES LICENSED IN CALIFORNIA.

Kind	Class	California	Other states	Foreign
Fire and Marine	Stock	4	101	49
Fire and Marine	Mutual		9	
Fire and Marine	County Mutual	21		
Fire and Marine	Inter-insurance		7	
Totals		25	117	49

COMPANIES ADMITTED IN 1915.

American Eagle Fire	New York	Sept. 30, 1915
County Fire	Philadelphia	June 15, 1915
Detroit Fire and Marine	Detroit	Nov. 11, 1915
Minneapolis Fire and Marine	Minneapolis	Oct. 22, 1915
Safeguard Fire	New York	Sept. 22, 1915
Urbaine Fire	Paris, France	Aug. 10, 1915
Union Fire	Paris, France	Oct. 22, 1915

COMPANIES WITHDRAWN.

General Marine—In accordance with section 595, Political Code. Notice published Dec. 22, 1915.

FIRE COMPANIES EXAMINED BY DEPARTMENT.

Capital Fire Sacramento
California San Francisco
Vulcan Fire Oakland

The following tabulation shows that during the past thirty years the fire insurance companies (surplus line and county mutuals excepted) have received in premiums in California $287,357,709.48, and paid out in losses $260,227,836.59:

Year	Premiums received	Losses paid	Ratio
1886	$5,185,772 23	$2,654,371 08	51.2
1887	5,590,353 89	2,101,482 52	37.6
1888	6,087,041 48	3,049,030 42	50.1
1889	6,158,754 64	2,572,001 93	41.7
1890	6,303,324 05	2,753,392 22	43.7
1891	6,669,998 72	2,408,156 04	36.1
1892	6,975,185 15	2,715,819 95	38.9
1893	6,780,453 93	2,667,160 24	39.4
1894	6,336,734 55	2,815,671 30	44.4
1895	4,704,584 11	2,850,672 07	60.6
1896	3,817,316 18	2,645,397 45	69.3
1897	4,767,019 28	2,637,706 71	55.3
1898	6,657,887 55	3,578,294 69	53.7
1899	5,545,260 51	2,882,973 60	52.0
1900	5,795,506 75	2,430,242 35	41.9
1901	7,522,401 88	2,344,581 05	31.2
1902	7,339,984 39	2,655,301 58	36.2
1903	8,288,354 90	4,342,785 60	52.4
1904	10,104,033 49	3,830,252 77	38.1
1905	10,353,808 04	3,883,540 20	37.5
1906	13,368,350 87	146,306,376 92	1094.4
1907	16,242,105 95	7,008,035 97	43.1
1908	14,442,623 40	5,345,988 35	37.0
1909	15,094,210 60	5,795,279 57	38.4
1910	15,900,524 11	6,013,426 48	37.8
1911	16,154,903 01	4,604,219 19	28.5
1912	16,258,040 76	5,569,008 97	34.3
1913	15,897,255 09	7,101,298 64	44.6
1914	16,564,373 64	6,754,603 76	40.8
1915	16,451,546 33	7,910,764 97	48.8
Totals	$287,357,709 48	$260,227,836 59	90.6

The following tabulation shows that during the past thirty years the marine insurance companies have received premiums in California amounting to $53,848,425.98, and paid out in losses $32,565,058.75:

Year	Premiums received	Losses paid	Ratio of losses to premiums
1886	$1,515,279 79	$676,325 30	61.3
1887	971,859 86	683,772 27	60.1
1888	1,752,696 58	955,239 49	54.5
1889	1,602,434 12	926,811 88	57.8
1890	1,526,453 95	1,109,431 64	72.7
1891	1,927,088 44	736,735 18	38.2
1892	1,638,876 63	1,059,120 83	64.6
1893	1,354,439 16	808,792 67	59.7
1894	1,113,840 90	418,106 22	37.5
1895	1,249,317 11	887,761 60	71.1
1896	1,418,739 79	819,221 66	57.7
1897	1,689,658 74	1,375,911 66	81.4
1898	1,789,140 56	765,624 90	42.8
1899	1,557,487 19	818,261 22	52.5
1900	1,938,123 83	1,134,047 78	58.5
1901	1,802,525 31	978,308 20	54.3
1902	1,692,599 26	1,074,070 22	63.5
1903	1,511,365 30	1,034,522 92	68.4
1904	1,502,518 52	899,004 65	59.8
1905	1,581,196 83	1,463,939 42	92.5
1906	1,628,982 01	1,394,987 39	85.6
1907	1,885,535 22	1,276,704 91	67.7
1908	1,864,861 07	994,487 39	53.3
1909	1,952,269 99	1,368,892 35	70.1
1910	2,180,135 75	1,689,065 81	77.4
1911	2,321,318 35	1,375,225 59	59.2
1912	2,667,902 00	779,238 00	29.2
1913	2,464,976 07	2,011,324 81	81.5
1914	2,594,263 90	1,408,158 97	54.3
1915	3,152,539 75	1,641,963 82	52.9
Totals	$53,848,425 98	$32,565,058 75	60.5

The following tabulation shows that during the past ten years the county mutuals have collected in premiums and assessments $716,553.85, and paid out in losses $432,149.76:

Year	Premiums and assessments received	Losses paid
1906	$20,353 23	$12,507 15
1907	30,517 81	8,251 05
1908	32,964 22	19,868 40
1909	38,961 60	34,200 58
1910	47,985 15	25,389 29
1911	66,103 20	31,854 69
1912	112,098 49	53,269 78
1913	98,594 11	71,905 04
1914	132,545 81	74,484 73
1915	136,430 23	100,419 05
Totals	$716,553 85	$432,149 76

ANNUAL REPORT.

Printed six months in in advance

and

This year the Insurance Department has departed from its well beaten path by compiling and publishing its annual report in March instead of taking until October to make delivery thereof. The statistics and facts may often be of little value after ten months have elapsed from the date insurance companies closed their books and the date of report.

in three vols. instead of of in one.

This is the first year the annual report has been printed in three volumes. The last few books have been very large and bulky, costing a good deal to work with and to mail or express. With the three divisions, fire and marine, life, accident and health and miscellaneous, we can frequently mail the one volume containing the information sought. Then, too, fire insurance companies, their employees and agents, seldom want any data relative to life insurance companies, and vice versa. One volume makes a more convenient and ready reference, and saves time for all who use it.

We append a few recommendations which we believe would, if adopted, improve insurance conditions in our State.

INSOLVENCY.

[Political Code § 602.]

Allowed legal impairment 25 per cent.

Under the existing law a company must be impaired in excess of twenty-five (25) per cent of its capital stock before the Department can cancel its license. Any impairment of capital, or even a material reduction in a company's surplus should give to the Insurance Department authority to cancel a license. Had we such a law on our statutes last year the Department could have saved the people of the State a hundred thousand dollars in premiums alone, not to dwell upon the misery and suffering which followed the Commonwealth Bonding and Casualty Insurance Company failure.

Such a law is criminal.

The Insurance Department must have more latitude than it now has when confronted with a company that is tottering on the brink of ruin. To permit by statute any company to take premiums from the people when the Department knows the company is gasping for every breath of its existence is nothing short of criminal legislation.

Invest Department with discretionary power.

This law should be so amended as to give to the Insurance Department ample discretionary power to meet any situation which even threatens a company's ability to return to its policyholders return premiums upon canceled policies.

CAPITALIZATION REQUIRED.

[Political Code § 594.]

Capital fully paid in.

The present law permits a company to do an insurance business when twenty-five (25) per cent of its authorized capital stock is paid in, and requires the balance of its authorized

capital to be fully paid in at the end of its first licensed year. By this means a company can sell its policies with next to no funds on hand and, if it has hard luck or is poorly managed, it will fail before the year is out, or before it has had time to secure all of its capital.

No requirement is made of a company to provide a surplus; it can write business without this absolutely necessary article. Require surplus.

Competition in the various lines of insurance has become so sharp between the older, larger and more substantially entrenched companies, as to make it almost impossible for a new company with a small capital to gain a foothold. The increase in company failures can, no doubt, be largely traced to an insufficient capital and surplus when the company was launched upon a perilous sea of underwriting uncertainty. The California law is seriously defective in its present capital requirements and the Department earnestly prays that our next legislature protect its people by requiring all insurance companies to have a capital of at least two hundred and fifty thousand (250,000) dollars for any one class of business and one hundred thousand (100,000) dollars additional capital for each additional class which it may seek to do and, in no event, and irrespective of the number of lines of underwriting which it seeks to do, shall it have a free surplus of less than two hundred and fifty thousand (250,000) dollars. The law should also be amended so that a company could not secure a license from the Insurance Department until it could show its capital and surplus fully paid in and free of any indebtedness.

One cause of companies failing

is limited capital.

MUTUAL FIRE INSURANCE.

Some years ago a mutual fire insurance company organized and domiciled in a nearby state was instrumental in reading into our insurance laws an act governing this class of indemnity carriers. This act makes it very difficult to form new mutual companies and prohibits smaller foreign mutuals from entering the State. This law also discriminates against mutuals organized in California and permits foreign fire companies to do both a mutual and stock business without having any paid up capital stock.

Law shuts out California mutuals.

This law is known as "An act providing for the organization and management of mutual fire insurance corporations and associations and defining the same, and regulating the transaction of the business of mutual fire insurance in the State of California," etc. (Statutes of 1911, page 1342.) Name of act.

The act is defective in, and should be revised as to, the following items:

Section four should require that the first five hundred risks should not be subject to a single conflagration hazard, and the character of the risks should be approved by the Insurance Commissioner. Conflagration risk.

Policyholders fail to get profits.

Section five provides that profits may be allotted to the officers and commissions paid to agents; such an arrangement is contrary to the practices of all successful mutuals, for it is universally conceded that any profits of a mutual fire company should go to the policyholders and not to its employees.

Section six is of no protection to a policyholder against the conflagration hazard and it should be so revised as to give the Insurance Commissioner authority to supervise the further assumption of liability after it reaches certain conflagration limits.

Section seven discriminates in favor of mutuals domiciled in foreign states, and it should be repealed. This was the section upon which the Federal Court recently ruled against the Insurance Commissioner, thereby allowing a combination mutual and stock company to enter this State. This same company happens to hold an old charter in its home state, and it could not today secure such a charter, for its method of operation is in violation of all sound underwriting principles and practices.

Combination mutual and stock companies.

The remaining sections of the act should be repealed, and instead provisions should be made looking to the safety and perpetuation of the company rather than to finding ways and means to reward its employees.

Profits to employes.

The failures of mutuals can nearly always be traced to poor underwriting management or to the zeal of officers and employees to thrive and fatten at the policyholders' expense.

FIRE INSURANCE RATING.

Fire rate laws twice defeated.

Fire insurance rating bills have been introduced at the last two sessions of our legislature and, owing to their defective character, the insurance companies successfully defeated these measures at both sessions.

During the past few years a number of states have had special commissions investigate the systems of fire rating, and from their exhaustive reports it may be well to quote a few salient observations.

From the Illinois Commissioner's report we read:

"Fire waste a tax."

"For the purpose of this report we adopt the theory that the fire insurance rate is a tax, levied and collected by private enterprise, but still economically a tax and to be treated as such.

"Distribution a public service."

"It has come to be generally conceded that fire indemnity is not merchandise to be bought and sold in the open market, as flour or lumber, subject to the exigencies of trade and competition, but a public service, and as such subject to proper regulation, and at the same time that it is entitled to reasonable protection.

"Regulation without protection would be such tyranny as would be abhorrent to an enlightened people.

"State-made rates a mistake," says Illinois.

"We have assumed that regulation did not presuppose making rates by the state, and our investigation leads us to the conclusion that any attempt by the state to assume the function of creating or originating rates for fire insurance would be a serious mistake, both from the standpoint of practicability and of the constitutionality of a law for this purpose. We believe the state should not make the rates, but certainly should supervise the rates after they are made.

"If schedule rating is to be generally applied, the state should provide by law that all property should be thus rated, not indicating what system should be used or schedule applied, but in general terms requiring every company to rate its risks and all of them by some system extending over the whole state." but rate supervision recommended.

The New York Commission has the following to say:

"The difficult problems of the fire insurance business all center in one way or another about the subject of rates. This is an important matter in any business, but in fire insurance there are difficulties and peculiarities that make it particularly important. In a manufacturing business the price of an article is largely determined by the cost of production and this can, in general, be definitely ascertained. In a mercantile business the selling price is determined by the buying price. In the case of public utilities the fixing of rates is more difficult; more elements enter into the cost and more factors must be given consideration. "Fire insurance not a commodity", says New York.

"When one considers the almost infinite complexity of the hazards that are present in buildings—faulty construction of all sorts, excessive heights, large floor areas, openings between floors, dangerous processes, inflammable material, materials susceptible to damage—one can form some comprehension of the difficulties of rating. and,

"Theoretically the rate measures the destruction that would occur in some thousands of just such buildings under just such conditions; practically, what the underwriter has to work on is what has happened to buildings that in certain respects resembled this one, and the problem of rating is the adaption of this experience to the particular risk in hand. "Fire hazards complex and rating based

"Granted that the problem of rating is very difficult; the practical result is that it is impossible to make rates properly on the basis of a single company's experience. The experience even of the largest companies is not extensive enough to insure the proper working of the law of averages on all classes. It is very natural, then, and from this point of view desirable, that the companies should, for this purpose, combine; for not only can they thus make rates more effectively but, since rates on the same classes are needed by all, it would be a useless expense to have the work duplicated. So far, therefore, as the making of rates goes, it is desirable that the companies should combine; but in actual practice the combinations of the companies are not only to make rates but to maintain them. on experience of many companies and not upon that of a few." "Combinations necessary."

"This is a very dangerous power: state regulation of rates. It is conceivable that it might be used for political purposes, at any rate he who exercised the power would have effective pressure brought to bear upon him from only one direction, that is, to reduce the rates, while at least in certain emergencies the situation might demand an increase. "Politically made rates dangerous."

"It is evident that rating should not be placed in the hands of those whose interests are more restricted than the territory over which it is necessary to operate to secure an average. In the case of the conflagration hazard, this territory must certainly take in at least the whole of the United States. "Territory must be whole country."

"It is shown that there is intense competition among the members of rate-making organizations and that this condition differentiates such organizations from so-called trusts, that excessive rates are not desired as tending to lead to a dissolution of the combination and also to the organization of new competing companies, and that a strong competition exists in most parts of the country from non-board and mutual companies. "Competition now intense."

"This committee fails to find any condition which would warrant the extreme step of turning the rate making over to the state, and it does not recommend state regulation of rates beyond certain steps looking toward

"Rate regulation by State must be confined to closer supervision."

closer supervision of rate-making bodies and the securing of proper publicity. The committee believes that state interference with rates has not been beneficial and has been brought about upon the wholly theoretical grounds that combinations in fire insurance were a menace to the people which an actual investigation of the facts fails to disclose. This committee believes that a purely academic view of what combinations of fire insurance might do should not be allowed to usurp the place of what actual facts under a reasonable interpretation seem to show."

The Wisconsin Commission reported that:

"Fire prevention the vital issue," says Wisconsin,

"In the course of the investigation it very soon became apparent that the real problem centers about the question of fire prevention. But this problem is not an isolated or separate one. It is intimately bound up with the question of rating and methods and expenses. Fire insurance and consequently expenses and rates are necessitated by fire losses. Rates

and,

must be adjusted to meet the losses and expenses. Savings can only be effected in one or the other, or both, of these items.

"Insurance does not restore to community property lost through fire."

"Insurance is the distribution of losses. While it may replace the loss to the individual, it does not replace the property loss to the entire community. Yet it is an economic and commercial necessity, essential to the welfare of the individual and of the community as a whole. In the actual operations of business it has become practically compulsory, and property is now almost universally insured against loss by fire.

"Rates must be scientifically made."

"The adjustment of rates to hazard requires that rating be placed upon a scientific basis. Systems or schedules for basing rates upon hazards are an evolution from the old method of flat rating. They make charges for defects and make credits for improvements. These will be numerous and a comprehensive schedule necessarily must be a very extended and complex affair."

In the report of the Missouri Commission we find:

"Public impression is that rating bureaus annihilate competition," says Missouri,

"The commission found everywhere a great lack of knowledge as to the usefulness and necessity of rating bureaus. It became apparent throughout all the hearings that the general impression as to the rating bureau was that it was a means employed by the companies to do away with competition and to maintain high rates. The idea that the rating bureau was a scientific means of estimating and determining in the first instance, a

but

basis for an equitable rating, was not possessed by the great mass of citizens.

"instead they promote solvency of companies."

"The interest of the insured is in the extent of the indemnity he secures, the soundness of the company carrying it and its cost to him. The interest of the company is in the maintenance of its soundness and solvency and its earnings and profits.

"An analysis of the interests of both parties discloses that their underlying principles are not as conflicting as we sometimes imagine, because both are interested in the soundness and solvency of the insurer and its ability to pay its losses and obligations. The business here differs from ordinary pursuits and transactions in that the public has no such interest

"Premiums and losses inseparable,

in the person from whom it buys a commodity. There can be no doubt as to the wisdom or necessity of the insurer collecting in the way of premiums an amount, which when added to that part of its other income in which

and

the policyholders are entitled to share, will enable it to pay its losses and reasonable necessary operating expenses.

future losses can't be definitely determined."

"One of the difficulties in fixing the price which the public shall pay for insurance lies in the fact that it is dealing with a future condition, and that its cost to the person furnishing it can not be definitely determined. In the manufacturing business the price of an article is largely

determined by the cost of production, and in the mercantile business the selling price is determined by the buying price, but in the case of fire insurance, this cost or price is not known, and past experiences and the uncertain law of probabilities furnish the only guide in the matter."

If discrimination exists it is in town rate basis and not in single risks.

From these reports it is evident that there is some necessity of devising ways and means of preventing the fire insurance companies from placing an unfair ratio of the loss burden upon any one state or upon any one community in a state. Just how so important a matter can be legislated upon, it is difficult to determine. It is clear that the Insurance Department should at least have legal authority to call for such information and data as it may require for the purpose of determining that fire losses are distributed as equitably as possible.

Statistics should be gathered by Insurance Department.

A system should be devised that would give to the Insurance Department complete statistics on the premiums paid and the losses incurred in every city and town within the State. Discrimination, if any, which may exist within California, will be found in the basis rate for the communities, rather than in individual risks.

California loss ratio increasing.

During the past year the loss ratio in the State has materially increased and the Department should be sufficiently equipped to make investigations as to causes therefor. Upon determining these causes the Department should have authority to co-operate with the town or city officials affected with a view to bringing about improvements in fire departments, building construction, etc., that would tend to bring any particular community's loss ratio back to normal. In other words, the failure of a town or city to protect itself against fire should be penalized in its basis rate for its negligence or defects. By this method a town or city determines for itself whether it will invest its money in the payment of fire losses or in superior fire-fighting facilities or in a strict enforcement of its building construction and maintenance ordinances.

Towns should penalize.

The present schedule of fire rating could be more refined by adding penalties for defects which at small cost could be readily remedied. The careless and indifferent property owner is a menace to the ultimate prosperity of any community; therefore, the careful owner should favor any law which would exact from his less thrifty neighbor a heavy premium penalty for the dangerous fire hazards which that indifference has created and in which they both must live.

Careless owner a menace to prosperity of entire community.

FIRE MARSHAL LAW.

Data would help locate fire waste.

Most states have fire marshal laws under which causes of fires may be investigated. Valuable data and statistics are secured whereby the fire waste may be reduced. Incendiarism is ferreted out and perpetrators thereof properly punished.

Fire bugs would flee.

Such a law is needed in California, especially when considering the recent exposures of organized bands of "fire bugs" which have for years successfully operated in the larger cities in the northern and southern portions of the State.

Careful owners would profit.

The Insurance Department should be given sufficient funds and authority to establish a fire marshal department. The law should be free of legal technicalities and broad enough to permit of prompt and effective action if incendiarism is to be stamped out. If the careful property owner is to be rewarded for his care by way of reduction in his premium cost, then the careless property owner who increases the fire loss ratio must by law be brought into that class of careful owners. A fire marshal act would go a long ways toward reducing the cost of fire insurance in this State.

LOCAL AGENCY EMBEZZLEMENT.

Stolen premiums paid by assureds.

The insurance companies, under existing laws, are unable to legally recover premiums which a local agent may embezzle. The insuring public is under the impression that insurance companies bear this burden of loss. The companies may in the first instance, but in the ultimate cost the premiums so lost are woven into the cost of each policy purchased. The State as a whole is therefore called upon to pay defalcation losses in addition to fire losses.

Law needed.

To protect the insurance buyer from paying losses through embezzlement it is necessary to enact a law making it a crime for a local agent to defraud companies. Nearly all states now have such a law.

AGENTS' LICENSES.

[Political Code §§ 596, 633.]

These sections provide that every person soliciting insurance shall be licensed by the state upon the appointment by a licensed company to act as its agent and the payment to the Department of a fee of one (1) dollar.

Fitness of agent should be determined by Insurance Department.

The law should be amended in such manner as to require the agent, solicitor or broker to satisfy the Insurance Department that he is qualified to so act, and his fitness to do so should be determined by the Insurance Department. Each person, firm or corporation engaged in the insurance business, other than life, health and accident, should be required to have annually but one license and the fee therefor should cost not less than ten (10) dollars.

File application.

The Department should require the agent or solicitor to supply it with such information as it deems necessary in determining his qualifications to act as said agent. The right to revoke such license should be vested in the Insurance Department.

Numerous complaints filed by assureds

The experience of the Department in handling the many complaints which reach it daily clearly proves that the present law, vesting all rights of agency appointments in companies, is inimical to the interests of the insuring public. The corporate carriers fasten upon the unsophisticated policy purchaser all burden of proof as to what unscrupulous agents may say as to policy conditions or as to payment of premiums. Repeatedly

companies employ men whom they know to have dishonest records and then saddle the expense of that experience upon the gullible public. Insurance is based on trust, and there is no room in it for the man who is forever dishonest. The state fails in its mission as a supervising power when it can not by legal force rid the business of the tricksters and rogues who filch from its innocent and inexperienced citizens. Our present supervisorial system attempts to insure solvency of corporate carriers and then lets down the bars by permitting any and all sorts and conditions of men to peddle insurance; many of whom, because of inexperience, can not write a complete coverage for an assured, and many more who are so adept at deception that it is very easy to fool the assured. More than forty states now have laws vesting in their insurance departments the power of appointing and removing agents. Unscrupulous agents of a company which recently failed were so far removed from control of the Insurance Department as to be able to get away with many thousands of dollars which rightfully belonged to loss claimants and trusting policyholders. These agents, today, are operating for other companies and plying their trade for the benefit of themselves and the companies who see fit to employ them; the only redress a policyholder has is to charge his losses to experience and then proceed to condemn the whole insurance business as a snare and a delusion.

indicate that

public pays dearly for dealing with inexperienced

and

unscrupulous or dishonest local agents or solicitors.

INSURANCE BROKERS.

California is without a law determining the legal status of an insurance broker, and at present he is more or less of an irresponsible agency, practically detached from any licensed company.

The companies deny responsibility for his acts on the assumption that he is the agent of the insured rather than of any particular company. This means the companies frequently deny a just liability, which the assured is under the impression it has assumed and, furthermore, the payment of premiums by the assured to dishonest or irresponsible brokers leads to many complications for the assured.

Irresponsible and without legal status.

A law should be enacted which would give the broker a legal status and place upon him, in conjunction with the companies, the same responsibilities which the insuring public enjoys through the local agency medium.

An annual license fee of ten (10) dollars should be paid to the Insurance Department for every broker licensed, and he should be required to file a written application, blanks to be furnished by the Department.

Fee $10. Department to approve applications.

ANTI-DISCRIMINATION.

The actual result of rebating commissions or premiums is little understood by the insuring public. Insurance cost is based upon loss experience. Premiums are paid by a thousand men to pay a loss to one man. The policies issued to these

Discrimination injures all.

thousand men contain a uniform premium consideration, upon which a uniform rate of commission is paid to agents or solicitors. If, perchance, one of the agents gives a portion of his commission to one man or to ten men out of a group of a thousand, he by so doing discriminates in favor of the few at the cost of the many.

and

All insurance premiums are trust funds, mostly held by private corporations for the protection of the insured, and it is for this reason that we regard insurance premiums as being in the nature of a tax, and as a rule the insured who secured a rebate also will expect to drive a fast bargain with the tax assessor.

helps none

The agents who make a practice of rebating can not and do not render to the policy purchaser the same degree of service as does the agent who sells his policy contracts for the price and amount stipulated in these contracts.

and

An anti-discrimination law would do more to protect the policy purchaser than any agency law that is now on the

if legally prohibited

statute books of California. Furthermore, the logical sequence following the operation of such a law would be to reduce the insurance cost uniformly rather than by hit and miss and to a

every policy buyer

favored few as is now the practice. The expense of conducting the insurance business is today seriously wasteful, and the day is not far distant when the public will require a change in the present system.

will pay less.

An anti-discrimination law is not for the protection of agents and solicitors but must inure to the benefit, protection and profit of every policy purchaser. It is not only an ethical advancement, but a step towards business economy.

APPROPRIATION.

[Political Code § 591.]

The present appropriation of $30,000 is wholly inadequate for the needs of the Department. Its normal development has been seriously retarded and its efficiency impaired because of insufficient funds with which to properly serve the insuring

Department in need of more funds

public. The insurance department of the state of New York has an appropriation of over a half million (500,000) dollars and this enables it to perform a character of service which has placed it second to none in the world. The work which existing laws now require the California Department to perform can not be accomplished for less than a hundred thousand (100,000) dollars, and should the next legislature enact laws

and also a

requiring new and additional service by the Department even this large increase would be insufficient to pay the bills. The last legislature enacted one insurance law which, were it being properly administered, would be costing the Department not less than $75,000 annually; as it is, we have a law which is being emasculated because of the Department's shortage in funds.

revolving fund.

A "revolving fund" of not less than one thousand (1,000) dollars is needed to finance the Department's current expenses. The cost of expressage, postage, traveling expenses and many other incidentals is now defrayed by deductions from fees which by law should be transmitted direct to the state treasurer without deductions.

$1,000,000 tax yield through department, out of which it is allowed $30,000.

The insurance companies will this year pay to the state treasurer in taxes and license fees over one million (1,000,000) dollars, and out of this immense taxation is appropriated thirty thousand (30,000) dollars to the Insurance Department for supervisorial services in attempting to keep companies solvent and holding them to the letter and spirit of the State's laws. Such a balance in ordinary business would be considered a travesty. The old axiom that "you can't get something for nothing" holds good even in the cost of operating a state's insurance department.

ANNUAL REPORT.

[Political Code § 337.]

Print not less than 500 copies.

The law requires the Department to print not less than one thousand copies of its annual report and this number is far in excess of the number distributed or used. The law should be made to read "not less than five hundred copies shall be printed." The printing of this report now takes $3,000 out of our meager appropriation of $30,000. Such unnecessary expense is a serious waste of funds.

EXAMINATIONS.

[Political Code § 597.]

Examiners incompetent.

The Department has had in its employ as examiners men who were without insurance experience and were inexperienced insurance accountants; as a consequence it was imperative for the Department to employ professional insurance examiners and actuaries to delve into the operations of a few companies whose reputations had become unsavory.

Sound companies profit.

Furthermore, some California companies doing business throughout the United States sought examinations at the hands of the recognized experts which the Department had employed. Such companies realizing that a real examination made by independent experts would create in the minds of their policyholders a greater sense of security and incidentally establish for them an advantageous place in the insurance world.

Weak companies falsify and

Those companies which had for several years filed under oath falsified statements of their financial condition, and by so doing gained permission from year to year to continue their reckless underwriting practices, naturally resented an examination by an expert capable of laying bare some of their trade secrets. These same companies freely criticised the Department for putting them to the expense of paying big fees to experts and paying traveling expenses across the continent.

That the Department was justified in the expense is clearly shown by the results of those examinations. One company has since failed for several hundreds of thousands of dollars and had the federal court not interferred with the Department's plan to cancel said company's license, California indemnity buyers would have saved over a hundred thousand dollars. Several other companies have been forced to make good impairments out of their capital stock and others have been forced to consolidate, while still others have been required to align their underwriting practices on the side of safety.

cloud issue by criticism.

To develop department.

The Department has plans to develop its examination department and to that end has sought the aid of the Civil Service Commission in securing college graduates in actuarial science and advanced accounting. The Civil Service Commission held an examination last February.

To analyze annual reports.

With a trained and competent corps of examiners it will be unnecessary to employ outside experts and, furthermore, these men will so analyze the annual reports filed by every licensed company as to ferret out the weaknesses of a company's operations. This is a work that has never been performed by the California Department and its adoption should materially increase the protection to policyholders, for it may lead to a "locking of the door *before* the horse is stolen."

Examination costs should be borne by State.

The Department is required by law to collect from a company in advance the approximate cost to make an examination; irrespective of how small the cost may be, the plan of requiring companies to pay examination costs leads to criticism, and it is eminently unfair and burdensome upon a business that is already overburdened with taxation cost. The existing law should be repealed. The Department should have sufficient funds with which to do this work without levying further tribute from the company to be examined.

Our recommendations to Insurance Commissioners' Examination Committee.

In a recent letter to the Chairman of the Examination Committee of the National Convention of Insurance Commissioners, this Department had the following to say upon the subject of examinations:

"In your circular letter appealing to all commissioners to aid you and your committee in conducting examinations, you advance the following valuable thought:

> 'It is worthy of your special consideration and co-operation and, in my opinion, means as much for the success and general approval of the work of the insurance commissioners as any work undertaken by our convention.'

Intense competition makes necessary rigid examinations.

"That we are today facing conditions which require us to heed your timely admonition no one can doubt. It is apparent that through a long period of intense cultivation the business of underwriting is being rapidly reduced to an issue of the survival of the fittest. Every year it becomes more difficult for the new and smaller companies to successfully thread their way through the mazes of minimum expense cost and seasoned underwriting experience. Some states have recently enacted minimum rate laws for workmen's compensation insurance, partly on the theory that such laws would insure solvency of carriers. Such a line of approach to

a question so far reaching is freighted with many grave dangers. A few states enacting such laws penalize their policyholders by permitting competition to regulate rates where such laws are not in effect.

Present system defective.

"From the discussion had at our December convention it is apparent that our present system of examinations is defective, and possibly the following may be a few reasons therefor:

Meager funds results in added expense.

"Some departments are compelled by law to defray examination costs from their meager appropriations, and this results in the employment of inexperienced or indifferent examiners; other departments aware of such conditions naturally doubt the value of the work turned out and must in self-protection make examinations on their own account.

Biased experts.

"Some states require companies to pay departments for examination costs and, if such departments are poorly equipped for the work, they may, unknowingly, employ outside experts with questionable records, and this results in further examinations by more experienced departments.

Politics.

"At times some companies may be so involved in dishonest politics in some states as to dominate an insurance department's activities and thereby color or suppress an examiner's report. When such a condition becomes generally known additional examinations are sure to be made by departments free from such bondage.

Politics affords an "honest living" to incompetents.

"In states where insurance is the football of dishonest politics it frequently happens that several 'would be' examiners are put on the 'trail of the lonesome' insurance companies in order to pay off political obligations by giving several ne'er-do-wells an 'honest living.' This results in more examinations by competent departments wanting the facts.

Necessity leads to increased cost.

"It sometimes happens that a new commissioner comes to a department with its personnel so sunken in the sticky mire of political intrigue and so fortified by an inadequate or indifferently administered civil service law as to compel him to employ high-priced experts. This condition results in making the examination costs higher than necessary had the department been ably and honestly managed.

Home companies demand.

"Our discussion also brought out the thought that some departments resented other departments making examinations of their home companies on the ground that an outside department could not be in the same sympathetic accord with the company's management and, therefore, would not be as lenient or as fair as would the home department. As a matter of cold fact, we are forced to admit that an insurance company to be successful must by the very nature of its business secure volume and also extend its operations over many states and, therefore, the more restricted its field the more need of rigid supervision.

Plan of securing valuations of stocks and bonds.

"In looking for remedies to cure some of the evils outlined above, our attention is attracted to our present plan of securing uniform valuations for stocks and bonds held by insurance companies. The New York Insurance Department annually employs at a fixed fee, a stock and bond valuation expert who fixes the valuations of securities owned or held by insurance companies. Each insurance department is supplied with this data for which it pays the New York Department by way of a flat donation or contribution made through our Convention. By this plan all departments use the same valuation for any one security and each department arrives at the same result in computing this element of a company's assets. Instead of this data costing each department several thousand dollars it would average less than two hundred dollars were it fairly distributed.

A central bureau.

"A plan similar in scope to that now in use for securing valuations could be evolved for examination work. A central examination bureau could be established which would make examinations of all insurance companies or associations doing an interstate business.

Would make examinations uniform.

"It would be free of politics, local, state or national. The character of its work would be uniform and free from local coloring or influence. All companies in all states would be measured by the same standards. It could not delay publishing reports as an accommodation to some involved company, neither could it effect compromising situations. Its employees would be so well trained that they could detect signs of 'failing health' long before the patient could 'pass away.' Its manager could lay out its work in such manner as to make examinations regularly and whenever required.

"The work of the bureau would be divided into departments with a sufficient number of experts attached to each department to make it highly efficient and extremely sensitive to any danger signs a company might not fly. Such a bureau should attract the best talent on the market, for employment would be permanent, free from dishonest politics and poorly administered civil service, and would offer opportunities to every employee for merit advancement.

Enlisting services of experts in each line of underwriting

"This bureau could collect the cost of its work and maintenance from the states, or from the companies, whichever plan would seem to best meet the situation.

which would result in detecting immediately signs of "failing health."

"The examination committee of our convention could act as the executive committee of this bureau. It could employ a manager and assistants, who would be under the immediate supervision of your committee acting in an ex officio capacity.

"Several states could simultaneously enact laws which would enable them to consolidate their examination work with others and this would lead to the formation of such a bureau and the prestige which this bureau's work would establish would soon result in all states coming into the bureau.

"The above plan will no doubt be too radical for some of my fellow commissioners to even entertain, however, we are rapidly reaching a point where something must be done along the lines which I respectfully present to your committee for its usual patient and careful consideration. The word insurance will always bear a bogus stamp until examinations all over this country become real and vital as factors in insurance supervision. Co-operation, organization and uniformity are the warp and woof of the insurance business; while isolated single entities invariably go down to defeat and ruin."

COMMISSIONER'S AND DEPUTY'S SALARIES.

[Political Code § 589.]

Salary increases necessary.

The annual salary of the Insurance Commissioner is four thousand (4,000) dollars. This amount will not hold the type of man which the office requires. Neither is the salary in keeping with those paid by the State in other branches of insurance, and is far less than many salaries paid in other departments of state government where less experience is required. The same remarks apply to the deputy, whose salary is now two thousand seven hundred (2,700) dollars. As an investment proposition the insuring public would do well to double the salaries for both of these positions.

ATTORNEY.

[Political Code § 596*a*.]

Under this section the Insurance Commissioner is required to submit all documents, instruments and certificates to the attorney general offered by any company seeking admission to this State.

Examination of admission papers.

These documents are examined by the Insurance Department when submitted with the company's application, and if found incorrect are returned to the company for correction. This Department never submits incomplete or incorrect documents of application to the attorney general's office; therefore, that official's examinations are necessarily perfunctory and in great measure valueless.

Search laws of foreign states.

The vital service which an attorney should perform in the admission of a company is to search the laws of that state from which the company hails; and from that search determine its ability to observe our state laws as a corporation chartered under the laws of a foreign state. The company's tax, license and other status should then and there be determined by the Department's attorney. This is not now done.

Cost of present service.

During the past two years the legal work of the Department has been very heavy and of a character calling for mature legal experience. The work has been promptly and ably performed with highly satisfactory results to the insuring public and at a cost far less than is usual for professional services of like character.

The Department should retain the services of the attorney it now has under the existing arrangement, and in addition it should have a younger attorney occupying one of the offices attached to the Department. Such an arrangement would permit of greater legal research work, would better supplement the work of the more experienced legal adviser, and would make an attorney available upon a moment's notice.

To increase legal efficiency.

Other departments of the State have attorneys occupying offices with the departments to which they are attached. The superintendent of banks has four, more or less, and the Insurance Department should be made equally efficient legal wise.

Our appropriation should be made sufficient to care for this much needed service.

CIVIL SERVICE.

Deputy and three assistants should not be under civil service.

The Insurance Commissioner should have legal authority to appoint his deputy and three assistants and to fix the salaries of the assistants. The Civil Service law should apply only to clerical and minor positions. A Commissioner is seriously handicapped by being compelled to accept as his immediate co-workers men who neither understand nor are in sympathy with his administration. The work of his assistants must be of a confidential nature, requiring loyalty and readiness to make personal sacrifices if need be in order to make the Department progressive and efficient.

Present system impossible.

The importance and volume of work which comes to the Department can not be performed by one or two men and for this reason the Commissioner should be allowed to pick and choose men who can be assistants in more than name only. The law should be revised to fit the needs of the Department along the lines suggested.

INSURANCE TAXATION.

Fraternals and mutuals not taxed, then why others?

The taxing of insurance premiums is a method of contributing to the cost of governmental expense which is little understood by the insuring public. That such is the case one has but to remember that all assessment, fraternal, fire mutuals, interinsurers, state funds and farmers' fire alliances are exempt from taxes on premiums. If the principle of penalizing citizens for being frugal and provident is good social economics for those insured in corporation carriers, it is equally sound for those insured in mutuals. As a matter of social welfare all carriers should be put on the same basis.

Each year $15,000,000 is paid in taxes on premiums in the U. S.

There seems to be no real defense for the taxation of premiums. The system originally grew out of the cost of maintaining insurance departments and, apparently, it proved so simple a process of raising revenue that it has grown to vast proportions. In California this year the taxes and fees derived from insurance carriers will exceed a million dollars, while the appropriation for the Insurance Department is thirty thousand dollars.

That sum would buy life insurance for over 700,000 families.

The people can not logically regard a life or fire premium as they would a savings account in a bank. It may be good social economics to tax a bank account, but surely the man who provides for the daily needs of his widow and family through insurance should not be placed in the same class as a capitalist. Taxes, as far as practicable, should be raised upon those things which may add to our comfort, and not on insurance which keeps our families out of orphanages and almshouses.

The National Convention of Insurance Commissioners has gone on record as follows:

National convention of insurance commissioners.

"Life insurance taxes either increase the cost of insurance or diminish the amount of it. In the one case they fall upon the policyholders; in the other case on the beneficiaries of the insured.

"The mere desire to raise revenue does not warrant imposing upon life insurance a special form of premium income tax.

"The state should insist upon the faithful conservation of life insurance funds and their application to their intended use. It should be as reluctant itself to divert them from their intended use as to permit individuals to employ them for political purposes or in extravagance of management."

In the United States Senate, Charles Sumner said:

Charles Sumner: "Tax upon tax."

"Now, what is proposed? A tax on premiums. What are the premiums? The premiums are themselves a tax. The premiums constitute the tax which the person pays for his insurance,

"This is contrary to all sound policy. Here you are proposing to tax those who have taxed themselves that the nation might not have to support them. You are pulling down the pillars of the temple. You are undermining the structure."

And Senator Sherman of Illinois had the following to say:

Senator Sherman: "Life insurance should be cheapened and exempt from taxation."

"Life insurance is a protection. It is not bought for pecuniary gain. It ought to be cheapened and made easier. Instead of laying burdens on it, the government ought to exempt it and the companies writing it from taxation. * * * Life insurance is a device by which such defaults may be avoided, a process by which society may be relieved of what ultimately may be a public burden.

"The difficulty is to appreciate the fact that in life insurance there is another great accumulation of securities, so wise in its obligation to society, so beneficent in its influence upon the family, so powerful in its assistance to the state, so destructive in its opposition to want, to ignorance, to crime, that its appeal for exemption, from further taxation, is as much entitled to consideration in this chamber as any that can come before a legislative body. Instead of being further taxed, it ought to be relieved of some of its burdens."

LIABILITY RESERVES.

[Political Code § 602*a*.]

Present method

After some years of experience it becomes apparent that our existing reserve law for liability insurance is in need of revision. The method of computing loss reserves is to assume that a certain percentage of the premium will ultimately be consumed in the payment of losses which may occur during the long term of the policy, or in the payment of loss claims which have actually developed, and for which the companies may take several years to liquidate. In order to provide for both of these contingencies, the company is required to set up as a liability in its financial statement these known and estimated amounts.

by premium ratios

When the workmen's compensation law was drafted, the loss reserve was graduated by increasing the ratio through a period of three years from 70 per cent to 75 per cent, and there has been a great deal of discussion at the recent meetings of the Insurance Commissioners Convention as to what percentage the loss reserve should ultimately be for this class of underwriting, and at the present time it will be difficult to determine what ratio should be used for California.

is inadequate

The general liability law fixes the loss to be paid at 54 per cent of the premium income. The actual experience of all general liability carriers indicates that the loss ratio is nearer 65 per cent. A great many carriers who have only a few years experience are complying with the legal 54 per cent requirement—when their own experience indicates a much higher loss ratio.

and

The above results indicate that an assumed loss ratio applicable to all companies alike produces a very unsatisfactory result. As the underwriting methods employed by the various carriers are decidedly different, it is to be expected that they

will not experience a similar loss ratio; hence it seems inadvisable that unpaid claims be computed on assumed loss ratio.

The plan as utilized in other lines of insurance of estimating the unpaid claims is to estimate the outstanding liability case by case and set the total up as the unpaid losses. While this has proven very unsatisfactory because the companies will underestimate their loss liability, still it has many decided merits not included in the percentage plan of estimation. In the case method, the estimated liability as of a previous year can be compared with the claims payments and the estimated liability of the current year for the purpose of determining whether a company is underestimating or overestimating its losses. It seems advisable that any loss reserve law on compensation or liability business should provide for this comparison and should require that the companies be guided by the percentage of underestimates or overestimates as indicated.

can be improved upon.

INTERINSURANCE.

Law defective.

An act defining certain classes of contracts for the exchange of indemnity was passed in 1911 which is known as the Interinsurance law. It has proven defective in that it has been used for other than fire insurance lines; the only underwriting class which it was meant to cover when it was made a law.

Exempt from other laws.

Section nine of the act reads: "Individuals, partnerships and corporations exchanging reciprocal or interinsurance contracts providing indemnity among each other shall be exempt from the provisions of other insurance laws of this state," and it is under this section that several organizations writing, or desirous of writing, workmen's compensation insurance, claim to be exempt from setting up the reserves required under section 602*a*.

Should not be licensed to write workmen's compensation.

All other workmen's compensation carriers must throw about the injured employee an additional safeguard by setting aside for the payment of losses three-fourths of the premiums collected. This amount is regarded in the financial statement of carriers as a liability and therefore is a vital factor in determining solvency.

No reserves set up.

The setting aside of sufficient funds with which to meet payments due injured wage-earners, or their families, for several years to come, is more necessary with interinsurance carriers than with any other organizations and for the following reason: A hundred employers may pay the premiums into an interinsurance association just so long as the losses do not exceed the original premiums paid, but let it become necessary to levy assessments and they would soon drop out of the association; then what would become of the payments due injured employees and their widows for the months and years to come?

The Insurance Department has for the past year or more refused to license interinsurance associations for workmen's compensation insurance under the existing law and thus far no licenses have been issued.

The law is full of pitfalls and is not in keeping with sound principles in any line of underwriting. It should be amended to fit working conditions.

FRATERNAL INSURANCE.

Statements misleading.

Fraternal benefit societies have not until within the last few years considered the liability on outstanding certificates on living members. The result was that previously, fraternal benefit societies filed statements that showed a good financial condition, when in fact they were seriously insolvent.

Cause of failure.

The failure to prepare for this obligation on the outstanding certificates has displayed itself in the extremely heavy losses experienced by the fraternal benefit societies. The losses of these societies have been so extensive that many of the orders have been forced into insolvency. One order, which at one time had 20,000 members and has paid about $25,000,000 in claims in this State, has been forced into the bankruptcy court this year. When this order was flourishing, it collected only sufficient funds to care for the current mortality. This failure to provide for the liability on outstanding certificates of the living members is the cause for the present embarrassing condition of this order.

"Mobile law"

The 1911 legislature passed an act for the purpose of controlling these fraternal benefit societies. This act is entitled "An act for the regulation and control of fraternal benefit societies."

requires mortality liabilities

The intent of this act is that the fraternal companies shall file with this Department a statement showing the amount of liability on the outstanding certificates. This liability is to be computed in accordance with standard mortality tables and with a reasonable rate of interest.

to be

Beginning with the year 1912 these fraternal benefit societies had to show the ratio of their contingent assets to the contingent liabilities, and these liabilities had to include this liability on outstanding certificates. If the ratio of solvency be less than 90 per cent after December 31, 1920, then these fraternal benefit societies are required to increase this ratio 5 per cent every three years. This requirement is comparatively lenient and ultimately will be effective in placing the fraternal societies on a solvent basis.

reduced 5 per cent annually

and such law is in

At present there is an effort on the part of the fraternal insurance companies to be allowed to be released from this 5 per cent requirement. This effort should be discouraged, and every possible effort should be made to place these orders on a solvent and sound actuarial basis.

the best interests

Many of the fraternal societies, under the necessity of complying with this fraternal law, have requested that the commission allow as assets certain items that have never previously been considered by any insurance carrier.

of every policyholder

As one example, they have requested that they be allowed, as an asset, the present value of their future interest earnings over and above 4 per cent, which is the usual rate of interest used in computing their outstanding reserve liability. It needs but a moment's thought to demonstrate that it is very inadvisable for an insurance carrier to display such a fictitious asset as the present value of its excess future interest-earning power. We have but to look at the present European situation to realize the inadvisability of assuming that money will earn a greater interest than 4 per cent per annum. In fact, there are many conservative investors who would be glad to receive even this rate of interest on their European investments. Hence it is advisable that fraternal benefit societies be required to comply with all of the present insurance laws relative to investments.

insured in fraternal societies.

DEPARTMENT COLLECTIONS AND EXPENDITURES.

COLLECTIONS.

The total amount of fees collected by this Department during the year 1915 was	$86,863 24
Less refund, Millers National Fire Insurance Company	95 00
	$86,768 24

EXPENDITURES.

Salary of Commissioner and deputy	$6,699 96	
Salary of attorney	3,000 00	
Office salaries	14,118 99	
Office rent	3,030 00	
Telephone and telegrams	711 30	
Postage	703 00	
Express	253 97	
Stationery and printing	2,017 70	
Printing 46th and 47th Annual Reports and summaries	5,362 38	
Furniture and fixtures	695 25	
Books	91 50	
Traveling	1,653 88	
General expense	258 60	
Examination expenses	715 15	
Office expenses	184 43	
		39,496 11
Balance		$47,272 13

Respectfully submitted.

J. E. PHELPS,
Insurance Commissioner.

STATEMENT OF MONEYS AND FEES COLLECTED FOR THE YEAR ENDING DECEMBER 31, 1915.

Companies	Home office	Amount paid
Aachen and Munich Fire Insurance Company	Aix-La-Chapelle	$40 00
Ætna Accident and Liability Company	Hartford	325 40
Ætna Insurance Company	Hartford	951 80
Ætna Life Insurance Company	Hartford	415 00
Agricultural Insurance Company	Watertown	375 00
Alliance Assurance Company, Ltd.	London	49 00
Alliance Insurance Company	Philadelphia	430 00
Allianz Insurance Company, Ltd.	Berlin	35 00
American Automobile Insurance Company	St. Louis	37 00
American Bonding Company	New York	20 00
American Casualty Company	Tacoma	23 00
American Central Insurance Company	St. Louis	346 00
American Credit Indemnity Company	New York	31 00
American Druggists' Fire Insurance Company	Cincinnati	46 00
American Eagle Fire of New York	New York	176 00
American and Foreign Marine Insurance Company	New York	54 00
American Insurance Company	Newark	640 00
American National Assurance Company	St. Louis	51 00
American National Insurance Company	Galveston	101 00
American Surety Company	New York	466 20
Amicable Life Insurance Company	Waco	49 00
Arizona Fire Insurance Company	Phœnix	255 00
Atlas Assurance Company, Ltd.	London	493 00
Atlantic Mutual Insurance Company	New York	31 00
Austin Fire Insurance Company	Dallas	77 00
Automobile Insurance Company	Hartford	293 00
Bankers Life Company	Des Moines	128 00
Beneficial Life Insurance Company	Salt Lake City	49 00
Boston Insurance Company	Boston	613 00
British American Assurance Company	Toronto	73 00
British and Foreign Marine Insurance Co., Ltd.	Liverpool	36 00
Brotherhood Accident Company	Boston	95 00
Business Men's Accident Association	Kansas City	21 00
Butte County Farmers' Mutual Fire Insurance Company	Chico	1 00
Caledonian Insurance Company	Edinburgh	275 00
Caledonian American Insurance Company	New York	47 00
California Insurance Company	San Francisco	572 20
California Casualty Company	San Francisco	118 00
California Standard Life Insurance Company	San Francisco	20 00
California State Life Insurance Company	Sacramento	447 00
California Pacific Title Insurance Company	San Francisco	42 00
Camden Fire Insurance Association	Camden	307 00
Canton Insurance Office, Ltd.	Hong Kong	43 30
Capital Fire Insurance Company of California	Sacramento	179 80
Casualty Company of America	New York	241 00
Central Manufacturers Mutual Insurance Company	Van Wert	59 00
Century Insurance Company, Ltd.	Edinburgh	46 00
Chicago Bonding and Surety Company	Chicago	53 40
Citizens' Insurance Company of Missouri	St. Louis	351 00
City Abstract and Title Insurance Company	San Francisco	40 00
City of New York Insurance Company	New York	138 00
Columbia Life and Trust Company	Portland	37 00
Columbia Insurance Company	Jersey City	61 00
Columbian National Fire Insurance Company	Detroit	74 00
Columbian National Life Insurance Company	Boston	143 00
Commercial Union Assurance Company, Ltd.	London	483 00
Commercial Union Fire Insurance Company	New York	101 00
Commonwealth Bonding and Casualty Company	Phœnix	146 30
Commonwealth Insurance Company	New York	113 00
Commonwealth Fire Insurance Company of Texas	Dallas	75 00
Concordia Fire Insurance Company	Milwaukee	101 00
Connecticut Fire Insurance Company	Hartford	570 00
Connecticut General Life Insurance Company	Hartford	44 00
Connecticut Mutual Life Insurance Company	Hartford	106 00
Continental Insurance Company	New York	451 00
Continental Casualty Company	Hammond	341 00

STATEMENT OF MONEYS AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
Continental Life Insurance Company	Salt Lake City	$95 00
County Fire Insurance Company	Philadelphia	24 00
Detroit Fire and Marine Insurance Company	Detroit	215 00
Detroit National Fire Insurance Company	Detroit	97 00
Dubuque Fire and Marine Insurance Company	Dubuque	167 00
Employers Liability Assurance Corporation, Ltd.	London	141 00
Employers Indemnity Corporation	Kansas City	99 20
Equitable Fire and Marine Insurance Company	Providence	200 00
Equitable Life Assurance Society of the United States	New York	355 00
Equitable Surety Company	St. Louis	54 20
Farmers Mutual Fire Insurance Company of Mendocino County	Fort Bragg	1 00
Farmers Mutual Fire Insurance Company of Stanislaus County	Turlock	1 00
Farmers Mutual Protective Fire Insurance Company of San Joaquin County	Stockton	1 00
Farmers Mutual Fire Insurance Company of Yolo County	Woodland	1 00
Federal Insurance Company	Jersey City	211 00
Federal Casualty Company	Detroit	46 00
Fidelity and Casualty Company	New York	228 60
Fidelity and Deposit Company of Maryland	Baltimore	508 60
Fidelity Mutual Life Insurance Company	Philadelphia	133 00
Fidelity Phœnix Fire Insurance Company	New York	394 00
Fire Association of Philadelphia	Philadelphia	1,175 00
Fireman's Fund Insurance Company	San Francisco	1,047 00
Firemen's Insurance Company	Newark	472 00
First National Fire Insurance Company	Washington, D. C.	70 00
Fitchburg Mutual Fire Insurance Company	Fitchburg	49 00
Fonciere Transports Insurance Company	Paris	44 00
Frankfort General Insurance Company	Frankfort	154 00
Franklin Fire Insurance Company	Philadelphia	967 00
General Accident, Fire and Life Assurance Corporation, Ltd.	Perth	65 00
General Indemnity Corporation	Rochester	52 00
General Marine Insurance Company	Dresden	36 00
Georgia Casualty Company	Macon	156 80
German Alliance Insurance Company	New York	319 00
German American Insurance Company	New York	695 20
German American Insurance Company of Pennsylvania	Pittsburg	122 00
German Fire Insurance Company	Peoria	31 00
German Fire Insurance Company	Pittsburg	130 00
Germania Fire Insurance Company	New York	166 00
Germania Life Insurance Company	New York	50 00
Girard Fire and Marine Insurance Company	Philadelphia	241 00
Glens Falls Insurance Company	Glens Falls	198 00
Globe Indemnity Company	New York	334 00
Globe and Rutgers Fire Insurance Company	New York	228 00
Great Eastern Casualty Company	New York	221 00
Great Republic Life Insurance Company	Los Angeles	2,054 25
Great Southern Fire Insurance Company	Lyndon	20 00
Great Western Accident Association	Des Moines	64 00
Guarantee Fund Life Association	Omaha	91 00
Guardian Casualty and Guaranty Company	Salt Lake City	172 60
Hamburg Bremen Fire Insurance Company	Hamburg	96 00
Hamilton Fire Insurance Company	New York	40 00
Hanover Fire Insurance Company	New York	231 00
Hartford Accident and Indemnity Company	Hartford	431 30
Hartford Fire Insurance Company	Hartford	1,113 00
Hartford Steam Boiler Inspection and Insurance Company	Hartford	74 00
Hilmar Mutual Fire Insurance Company of Merced County	Hilmar	1 00
Home Insurance Company	New York	1,276 00
Home Fire Insurance Company	Salt Lake City	96 00
Home Life Insurance Company	New York	81 00
Humboldt Fire Insurance Company	Pittsburg	204 00
Humboldt County Fire Insurance Company	Ferndale	1 00
Illinois Surety Company	Chicago	112 00
Imperial Assurance Company	New York	97 00
Indemnity Mutual Marine Assurance Company, Ltd.	London	36 00
Indiana Lumbermen's Mutual Insurance Company	Indianapolis	45 00
Indiana and Ohio Live Stock Insurance Company	Crawfordsville	36 00
Insurance Company of North America	Philadelphia	1,696 00
Insurance Company of the State of Pennsylvania	Philadelphia	672 00
International Fire Insurance Company	Fort Worth	83 00

STATEMENT OF MONEYS AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
International Indemnity Company	Los Angeles	$88 40
International Life Insurance Company	St. Louis	60 00
Inter Ocean Casualty Company	Indianapolis	39 60
Inter-State Business Men's Accident Association	Des Moines	211 00
Lake County Farmers Mutual Fire Insurance Company	Lakeport	1 00
Law Union and Rock Insurance Company, Ltd.	London	300 00
Liverpool and London and Globe Insurance Company	New York	61 00
Liverpool and London and Globe Insurance Company, Ltd.	Liverpool	603 00
Lloyds Plate Glass Insurance Company	New York	165 00
London Assurance Company	London	605 00
London Guarantee and Accident Company, Ltd.	London	53 00
London and Lancashire Fire Insurance Company	Liverpool	493 00
London and Lancashire Guarantee and Accident Company	Toronto	298 00
London and Lancashire Indemnity Company of America	New York	364 00
Los Angeles County Mutual Fire Insurance Company	Los Angeles	1 00
Los Angeles Title Insurance Company	Los Angeles	41 00
Los Angeles Title and Trust Company	Los Angeles	21 00
Loyal Protective Insurance Company	Boston	55 00
Lumber Insurance Company	New York	20 00
Lumber Mutual Fire Insurance Company	Boston	43 00
Lumbermen's Mutual Insurance Company	Mansfield	46 00
Manhattan Life Insurance Company	New York	76 00
Mannheim Insurance Company	Mannheim	70 00
Marine Insurance Company, Ltd.	London	65 00
Maritime Insurance Company, Ltd.	Liverpool	36 00
Maryland Casualty Company	Baltimore	281 00
Maryland Motor Car Company	Wilmington	55 00
Masonic Mutual Accident Company	Springfield	87 00
Masonic Protective Association	Worcester	80 00
Massachusetts Bonding and Insurance Company	Boston	582 10
Massachusetts Fire and Marine Insurance Company	Boston	36 20
Massachusetts Mutual Life Insurance Company	Springfield	224 00
Mercantile Fire Insurance Company	New York	95 00
Mechanics and Traders Insurance Company	New Orleans	87 00
Medical Protective Company	Fort Wayne	34 00
Merchants Fire Assurance Corporation	New York	87 00
Merchants Fire Insurance Company	Denver	60 00
Merchants Life Association	Burlington	22 00
Metropolitan Life Insurance Company	New York	765 00
Metropolitan Casualty Company	New York	106 00
Michigan Commercial Insurance Company	Lansing	134 00
Michigan Fire and Marine Insurance Company	Detroit	221 00
Midland Casualty Company	Chicago	288 00
Minneapolis Fire and Marine Insurance Company	Minneapolis	104 60
Missouri State Life Insurance Company	St. Louis	65 00
Mortgage Guarantee Company	Los Angeles	31 00
Mutual Benefit Life Insurance Company	Newark	196 00
Mutual Life Insurance Company	New York	295 00
Napa County Farmers Mutual Fire Insurance Company	Napa	1 00
National Ben Franklin Fire Insurance Company	Pittsburg	607 00
National Casualty Company	Detroit	105 00
National Fire Insurance Company	Hartford	383 00
National Life Association	Des Moines	86 00
National Life Insurance Company	Montpelier	94 00
National Life Insurance Company of U. S. A.	Chicago	332 00
National Lumber Insurance Company	Buffalo	20 00
National Surety	New York	251 40
National Union Fire	Philadelphia	1,106 00
Netherlands Fire and Life	The Hague	104 00
New Amsterdam Casualty Company	New York	180 60
New Brunswick Fire Insurance Company	New Brunswick	220 00
New England Casualty Company	Boston	64 00
New England Equitable Insurance Company	Boston	129 60
New England Mutual Life Insurance Company	Boston	241 00
New Hampshire Fire Insurance Company	Manchester	453 00
New Jersey Fire Insurance Company	Newark	163 60
New Jersey Fidelity and Plate Glass Insurance Company	Newark	94 00

STATEMENT OF MONEYS AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
New World Life Insurance Company	Spokane	$65 00
New York Life Insurance Company	New York	464 00
New York Plate Glass Insurance Company	New York	65 00
New Zealand Insurance Company, Ltd.	Auckland	474 00
Newark Insurance Company	Newark	370 00
Niagara Fire Insurance Company	New York	582 00
Nord Deutsche Insurance Company	Hamburg	36 00
North American Accident Insurance Company	Chicago	672 00
North British and Mercantile Insurance Company	London	403 00
North China Insurance Company, Ltd.	Shanghai	36 00
Northern Assurance Company, Ltd.	London	409 00
Northern Insurance Company	New York	84 00
North River Insurance Company	New York	298 00
Northwestern Fire and Marine Insurance Company	Minneapolis	117 00
Northwestern Mutual Fire Association	Seattle	89 00
Northwestern National Insurance Company	Milwaukee	740 00
Northwestern National Life Insurance Company	Minneapolis	154 00
Northwestern Mutual Life Insurance Company	Milwaukee	248 00
Norwich Union Fire Insurance Society, Ltd.	Norwich	365 00
Oakland Title Insurance and Guaranty Company	Oakland	34 00
Occidental Fire Insurance Company	Albuquerque	88 00
Occidental Life Insurance Company	Los Angeles	1,181 00
Ocean Accident and Guarantee Corporation, Ltd.	London	152 00
Ocean Marine Insurance Company, Ltd.	London	38 00
Old Colony Insurance Company	Boston	276 00
Oregon Fire Relief Association	McMinnville	54 00
Orient Insurance Company	Hartford	258 00
Orange County Farmers Mutual Fire Insurance Company	Santa Ana	1 00
Pacific Coast Casualty Company	San Francisco	423 00
Pacific Fire Insurance Company	New York	122 00
Pacific Mutual Life Insurance Company	Los Angeles	658 00
Pacific Mutual Indemnity Company	Los Angeles	20 00
Pacific National Fire Insurance Company	Sacramento	365 00
Pacific Surety Company	San Francisco	33 00
Palatine Insurance Company, Ltd.	London	348 00
Patrons Mutual Fire Association of Tulare County	Tulare	1 00
Penn Mutual Life Insurance Company	Philadelphia	283 00
Pennsylvania Fire Insurance Company	Philadelphia	1,669 00
Pennsylvania Lumbermen's Mutual Fire Insurance Company	Philadelphia	43 00
Peoples National Fire Insurance Company of Delaware	Philadelphia	144 00
Philadelphia Life Insurance Company	Philadelphia	228 00
Phœnix Assurance Company, Ltd.	London	522 00
Phœnix Insurance Company	Hartford	606 00
Phœnix Mutual Life Insurance Company	Hartford	76 00
Pittsburg Life and Trust Company	Pittsburg	52 00
Preferred Accident Insurance Company	New York	94 00
Providence Washington Insurance Company	Providence	225 00
Provident Life and Trust Company	Philadelphia	940 00
Prudential Casualty Company	Indianapolis	20 00
Prudential Insurance Company of America	Newark	1,278 00
Prussian National Insurance Company	Stettin	298 00
Queen Insurance Company of America	New York	408 00
Reliance Insurance Company	Philadelphia	499 00
Reliance Life Insurance Company	Pittsburg	164 00
Reliance Marine Insurance Company, Ltd.	Liverpool	41 00
Rhode Island Insurance Company	Providence	115 00
Ridgely Protective Association	Worcester	109 00
Royal Insurance Company, Ltd.	Liverpool	605 00
Royal Indemnity Company	New York	165 60
Sacramento County Patrons and Farmers Mutual Protective Fire Insurance Company	Sacramento	1 00
Safeguard Insurance Company	New York	99 00
San Bernardino County Mutual Fire Insurance Company	Ontario	1 00
San Diego County Mutual Fire Insurance Company	San Diego	1 00
San Francisco Life Insurance Company	San Francisco	788 00
Santa Barbara County Farmers Mutual Fire Association	Santa Barbara	1 00

STATEMENT OF MONEYS AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
Santa Clara County Fire Insurance Company	San Jose	$1 00
Scandinavian Mutual Protective Fire Insurance Company of Fresno County	Kingsburg	1 00
Scranton Life Insurance Company	Scranton	117 00
Security Insurance Company	New Haven	174 00
Security Life Insurance Company of America	Richmond, Va.	63 00
Scottish Union and National Insurance Company	Edinburgh	369 00
Sea Insurance Company, Ltd.	Liverpool	73 00
Sonoma County Farmers Mutual Fire Insurance Company	Santa Rosa	1 00
Southern Surety Company	Muskogee	150 00
Southwestern Surety and Insurance Company	Durant	431 40
Springfield Fire and Marine Insurance Company	Springfield	1,549 00
St. Paul Fire and Marine Insurance Company	St. Paul	791 00
Standard Accident Insurance Company	Detroit	229 00
Standard Fire Insurance Company	Hartford	167 00
Standard Life Insurance Company of America	Pittsburg	26 06
Standard Marine Insurance Company, Ltd.	Liverpool	45 00
Standard Title Insurance Company	San Francisco	33 00
State Assurance Company, Ltd.	Liverpool	122 00
State Life Insurance Company	Indianapolis	77 00
Sterling Fire Insurance Company	Indianapolis	308 00
Stuyvesant Insurance Company	New York	115 00
Subscribers at U. S. Lloyds	New York	75 00
Sun Insurance Office	London	333 00
Surety Company of California	San Francisco	76 20
Svea Fire and Life Insurance Company, Ltd.	Gothenburg	314 00
Switzerland General Insurance Company	Zurich	36 00
Thames and Mersey Marine Insurance Company, Ltd.	Liverpool	36 00
Title Guarantee and Trust Company	Los Angeles	32 00
Title Insurance and Guaranty Company	San Francisco	63 00
Title Insurance and Trust Company	Los Angeles	61 00
Travelers Insurance Company	Hartford	599 00
Union Assurance Society, Ltd.	London	331 00
Union Central Life Insurance Company	Cincinnati	185 60
Union Fire Insurance Company of Paris, France	Paris	100 00
Union Marine Insurance Company, Ltd.	Liverpool	83 00
Union Mutual Life Insurance Company	Portland	55 00
United Firemen's Insurance Company	Philadelphia	278 00
United Protective Life Association	Los Angeles	82 00
United Sick and Health Company	San Francisco	125 00
United States Casualty Company	New York	78 00
United States Fidelity and Guaranty Company	Baltimore	1,199 13
United States Fire Insurance Company	New York	62 00
Urbaine Fire Insurance Company of Paris, France	Paris	110 00
Ventura County Mutual Fire Insurance Company	Ventura	1 00
Vulcan Fire Insurance Company	Oakland	225 00
Westchester Fire Insurance Company	New York	349 00
West Coast Life Insurance Company	San Francisco	124 00
West Coast-San Francisco Life Insurance Company	San Francisco	680 40
Westside Mutual Fire Insurance Company	Patterson	1 00
Western Assurance Company	Toronto	323 00
Western Life and Accident Company	Denver	129 00
Western Indemnity Company	Dallas	92 00
Western Mortgage and Guaranty Company	San Francisco	37 20
Western States Life Insurance Company	San Francisco	3,717 50
Williamsburg City Fire Insurance Company	New York	238 00
Yang-tze Insurance Association, Ltd.	Shanghai	36 00
Yorkshire Insurance Company	York	137 00

STATEMENT OF MONEYS AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
Fraternal Benefit Societies.		
Ben Hur (Supreme Tribe)	Crawfordsville	$10 00
Brotherhood of American Yoemen	Des Moines	10 00
Catholic Order of Foresters	Chicago	10 00
Catholic Knights of America	St. Louis	10 00
Court of Honor	Springfield	10 00
Degree of Honor	Sioux City	10 00
Equitable Fraternal Union	Neenah	10 00
Fraternal Aid Union	Denver	10 00
Fraternal Brotherhood	Los Angeles	14 00
Fraternal Mystic Circle	Philadelphia	10 00
Grand Fraternity	Philadelphia	10 00
Heralds of Liberty	Philadelphia	10 00
Homesteaders	Des Moines	10 00
Independent Order of Foresters	Toronto	10 00
Independent Order of Puritans	Pittsburg	10 00
Knights of Columbus	New Haven	10 00
Knights of Honor	St. Louis	10 00
Knights of Pythias (Insurance Department)	Indianapolis	10 00
Knights and Ladies of Honor	Indianapolis	10 00
Knights and Ladies of Security	Topeka	10 00
Ladies of the Maccabees of the World	Port Huron	10 00
Ladies Catholic Benevolent Society	Port Huron	10 00
Ladies of the Modern Maccabees	Port Huron	10 00
Loyal Americans of the Republic	Springfield	10 00
Loyal Mystic Legion of America	Hastings	10 00
Modern Brotherhood of America	Mason City	10 00
Modern Order of Prætorians	Dallas	10 00
Modern Woodmen of America	Rock Island	10 00
Mystic Toilers	Des Moines	10 00
National Fraternal Society of the Deaf	Chicago	10 00
National Slavonic Society	Pittsburg	10 00
National Union	Toledo	10 00
National Americans	Kansas City	10 00
North American Union	Chicago	10 00
Order of the Golden Seal	Roxbury	10 00
Order of the Iroquois	Buffalo	10 00
Order of Railway Employees	San Francisco	17 00
Polish National Alliance	Chicago	10 00
Royal Arcanum	Boston	10 00
Royal Highlanders	Aurora	10 00
Royal Neighbors of America	Rock Island	10 00
The Maccabees	Detroit	10 00
Travelers Protective Association	St. Louis	10 00
United Commercial Travelers	Columbus	10 00
United American Mechanics, Junior Order, Benefit Degree	Pittsburg	10 00
United Order of Foresters	Milwaukee	10 00
Women of Woodcraft	Portland	10 00
Woodmen of the World, Pacific Junior, Head Camp	Denver	10 00
Workmen's Sick and Death Benefit Fund of U. S. A.	New York	10 00
Women's Catholic Order of Foresters	Chicago	10 00
Interinsurance Associations.		
American Exchange Underwriters	New York	10 00
American Indemnity Exchange	San Diego	50 00
At Underwriters' Exchange	Chicago	10 00
California Casualty Indemnity Exchange	San Francisco	10 00
California State Automobile Association Interinsurance Bureau	San Francisco	10 00
Casualty Reciprocal Exchange	Kansas City	10 00
Employers Indemnity Exchange	Kansas City	12 20
Individual Underwriters	New York	10 00
Interinsurance Exchange of the Automobile Club of Southern California	Los Angeles	10 00
Lumber Manufacturers Interinsurance Association	New York	10 00
Lumbermen's Indemnity Exchange	Seattle	10 00
Merchants Exchange of Southern California	Los Angeles	50 00
New York Reciprocal Underwriters	New York	10 00
Pacific Automobile Indemnity Exchange	Los Angeles	10 00
Warner's Interinsurance Bureau	Chicago	10 00

STATEMENT OF MONEYS AND FEES COLLECTED—Continued.

Companies	Home office	Amount paid
Surplus Line Brokers.		
Anderson, F. P.	Los Angeles	$25 00
Archer, A. T.	Los Angeles	189 23
Bender, A. M.	San Francisco	115 86
Becker, P. A.	San Francisco	67 85
Billington, D. P.	San Francisco	83 75
Birlem, F. W.	San Francisco	99 61
Braun, H. J.	San Francisco	25 00
Clark, J. E.	San Francisco	697 79
Chickering, R.	San Francisco	25 00
Cortelyou, G. W.	San Francisco	65 00
Davis, B. L.	San Francisco	76 10
Davis, W. S.	San Francisco	1,556 76
Evans, E. C., Jr.	San Francisco	61 36
Follansbee, A. W., Jr.	San Francisco	250 90
Foster, R. D.	San Francisco	42 14
Harrison, C. B.	San Francisco	236 91
Henry, C. A.	San Francisco	137 61
Johnston, J. G.	San Francisco	240 87
Kahn, E. E.	San Francisco	41 29
Leis, F. W.	San Francisco	25 00
Mannheim, H. S.	San Francisco	98 46
Manor, H. V.	San Francisco	235 55
Macdonald, W.	San Francisco	9 97
Nattress, J. E.	Los Angeles	316 25
Newhall, G. A.	San Francisco	53 95
Rambo, W. T.	San Francisco	25 00
Rosenbaum, A.	San Francisco	66 41
Rathbone, G.	San Francisco	25 00
Rosenthal, L.	San Francisco	1,279 71
Rule, O. R.	Los Angeles	355 22
Sloan, J. R.	San Francisco	18 43
Smith, A. H.	San Francisco	744 94
Smith, C. W.	San Francisco	25 00
Thompson, M.	San Francisco	288 35
Wayman, W. O.	San Francisco	53 44
Ward, B. E.	San Francisco	32 20
Ward, R. C.	San Francisco	197 15
Miscellaneous.		
Harris & Weiler		2 40
Blumenthal, C. J.		65
Blumenthal, C. J.		65
Klink, Bean & Co.		1 30
Goodfellow, Eells, Moore & Orrick		1 20
Cosgrave, David		1 40
Overage		3 50
Total		$86,863 24

I certify the foregoing to be a full, true and correct statement of the receipts of the Insurance Department of the State of California for the year ending December 31, 1915, as shown by the records of this office.

J. E. PHELPS,
Insurance Commissioner.

Subscribed and sworn to before me this 15th day of March, 1915.

H. F. RISBROUGH,
Deputy Insurance Commissioner.

TABLE No. 1.

Showing Capital Stock, Admitted Assets, Liabilities (except capital), and Net Surplus of Domestic Companies, December 31, 1915.

FIRE AND MARINE.

Name of company	Location	Capital stock paid up	Total admitted assets	Total liabilities (except capital)	Net surplus (over capital)	Surplus as regards policyholders
Ætna	Hartford	$5,000,000 00	$24,730,602 67	$12,146,087 08	$7,584,515 59	$12,584,515 59
Agricultural	Watertown	500,000 00	4,680,815 93	2,348,440 09	1,832,375 84	2,332,375 84
Alliance	Philadelphia	750,000 00	2,645,857 80	1,145,857 80	750,000 00	1,500,000 00
American	Newark	1,000,000 00	10,666,471 95	5,653,573 48	3,712,898 47	4,712,898 47
American Central	St. Louis	1,000,000 00	4,076,388 30	2,039,082 10	1,037,306 20	2,037,306 20
American Druggist	Cincinnati	200,000 00	423,322 14	79,591 03	143,731 11	343,731 11
American Eagle Fire	New York	1,000,000 00	2,371,903 39	286,389 26	1,085,514 13	2,085,514 13
American and Foreign Marine	New York	300,000 00	1,362,288 24	342,016 61	720,271 63	1,020,271 63
Arizona Fire	Phœnix	200,000 00	506,008 81	272,794 47	33,214 34	233,214 34
Atlantic Mutual	New York	*	17,955,788 45	11,685,374 06	6,270,414 39	6,270,414 39
Austin Fire	Dallas	250,000 00	738,487 38	285,135 66	203,351 72	453,351 72
Boston	Boston	1,000,000 00	7,103,587 97	3,554,045 18	2,549,542 79	3,549,542 79
Caledonian American	New York	200,000 00	263,595 92	19,415 54	44,180 38	244,180 38
California	San Francisco	400,000 00	1,064,322 57	429,327 80	234,994 77	634,994 77
Camden Fire	Camden	700,000 00	3,393,388 33	1,885,474 76	807,913 57	1,507,913 57
Capital Fire	Sacramento	250,000 00	425,097 52	90,296 15	84,801 37	334,801 37
Central Manufacturers' Mutual	Van Wert	*	862,331 00	381,928 15	480,402 85	480,402 85
Citizens'	St. Louis	200,000 00	684,425 51	236,868 01	247,557 50	447,557 50
City of New York	New York	583,200 00	1,548,323 27	690,738 43	274,384 84	857,584 84
Columbia	Jersey City	400,000 00	1,187,491 93	208,223 49	579,268 44	979,268 44
Columbia National Fire	Detroit	963,250 00	1,568,293 54	310,201 75	294,841 79	1,258,091 79
Commercial Union	New York	200,000 00	1,274,063 35	695,583 17	414,480 18	614,480 18
Commonwealth	New York	500,000 00	3,022,107 13	1,057,438 24	1,464,668 89	1,964,668 89
Commonwealth Fire	Dallas	250,000 00	690,124 12	267,738 88	172,385 24	422,385 24
Concordia	Milwaukee	600,000 00	2,402,986 10	1,402,749 27	400,236 83	1,000,236 83
Connecticut Fire	Hartford	1,000,000 00	6,918,935 08	4,354,456 63	1,564,478 45	2,564,478 45
Continental	New York	2,000,000 00	30,859,157 85	11,239,079 08	17,620,078 77	19,620,078 77

County Fire	Philadelphia	400,000 00	888,662 77	327,073 78	160,988 99	560,988 99
Detroit Fire and Marine	Detroit	500,000 00	2,377,659 74	762,260 60	1,115,399 14	1,615,399 14
Detroit National Fire	Detroit	389,350 00	627,807 55	153,975 32	84,482 23	473,832 23
Dubuque Fire and Marine	Dubuque	200,000 00	1,816,466 14	1,165,252 92	451,213 22	651,213 22
Equitable Fire and Marine	Providence	500,000 00	1,295,258 05	331,929 89	463,328 16	963,328 16
Federal	Jersey City	1,000,000 00	4,049,371 42	1,736,361 98	1,313,009 44	2,313,009 44
First National Fire	Washington	912,562 50	1,814,523 44	522,942 82	379,078 12	1,291,580 62
Fidelity Phœnix Fire	New York	2,500,000 00	17,746,337 36	9,075,686 74	6,170,650 62	8,670,650 62
Fire Association	Philadelphia	750,000 00	9,372,126 82	6,190,101 88	2,432,024 94	3,182,024 94
Firemen's	Newark	1,000,000 00	7,016,763 45	3,337,926 02	2,708,837 43	3,708,837 43
Fireman's Fund	San Francisco	1,500,000 00	11,326,205 60	7,161,501 42	2,664,704 18	4,164,704 18
Fitchburg Mutual Fire	Fitchburg	*	240,092 57	210,011 68	30,080 89	30,080 89
Franklin Fire	Philadelphia	500,000 00	2,050,851 25	1,040,774 54	510,076 71	1,010,076 71
German Alliance	New York	400,000 00	1,941,707 55	625,255 79	916,451 76	1,316,451 76
German American	New York	2,000,000 00	22,364,626 31	10,146,941 38	10,217,684 93	12,217,684 93
German American	Pittsburg	200,000 00	820,713 98	378,448 00	242,268 98	442,268 98
German Fire	Peoria	200,000 00	677,879 20	402,345 15	75,534 05	275,534 05
German Fire	Pittsburg	300,000 00	1,124,156 16	642,615 46	181,540 70	481,540 70
Germania Fire	New York	1,000,000 00	8,029,651 84	3,920,295 68	3,109,356 16	4,109,356 16
Girard Fire and Marine	Philadelphia	500,000 00	2,489,988 71	1,563,853 47	426,135 24	926,135 24
Glens Falls	Glens Falls	500,000 00	5,859,946 44	3,105,736 24	2,254,210 20	2,754,210 20
Globe and Rutgers	New York	400,000 00	10,178,315 13	5,008,660 21	4,769,684 89	5,169,684 89
Hamilton Fire	New York	200,000 00	520,476 83	195,246 25	125,226 58	325,230 58
Hanover Fire	New York	1,000,000 00	4,542,457 83	2,740,176 62	802,280 66	1,802,280 66
Hartford Fire	Hartford	2,000,000 00	28,277,827 42	18,926,854 52	7,350,972 90	9,350,972 90
Home	New York	6,000,000 00	37,982,743 93	20,446,566 68	11,536,177 25	17,536,177 25
Home Fire	Salt Lake City	300,000 00	1,104,834 30	125,568 76	679,265 54	979,265 54
Humboldt Fire	Pittsburg	300,000 00	1,473,703 78	932,796 43	240,907 35	540,907 35
Imperial Assurance Company	New York	200,000 00	858,653 61	425,246 24	233,407 37	433,407 37
Insurance Company of North America	Philadelphia	4,000,000 00	20,447,659 51	11,447,659 51	5,000,000 00	9,000,000 00
Indiana Lumbermen's Mutual	Indianapolis	*	600,075 45	231,191 01	368,884 44	368,884 44
Insurance Company of the State of Pennsylvania	Philadelphia	1,000,000 00	4,012,344 68	2,585,923 98	426,420 70	1,426,420 70
International Fire	Dallas	200,000 00	375,479 20	108,521 34	66,957 86	266,957 86
Liverpool and London and Globe	New York	400,000 00	1,215,526 98	431,623 22	383,903 76	783,903 76
Lumbermen's Mutual	Mansfield	*	757,289 76	278,691 56	478,598 20	478,598 20
Lumber Mutual Fire	Boston	*	1,005,606 42	465,825 29	539,781 13	539,781 13
Massachusetts Fire and Marine	Boston	500,000 00	1,485,300 72	731,245 78	254,054 94	754,054 94
Mechanics' and Traders	New Orleans	300,000 00	1,464,925 41	637,773 16	527,152 25	827,152 25
Merchants' Fire	Denver	200,000 00	492,226 63	166,920 98	125,305 65	325,305 65
Merchants' Fire Assurance Corporation	New York	200,000 00	1,280,566 56	554,527 81	526,038 75	726,038 75
Michigan Commercial	Lansing	400,000 00	1,019,637 16	408,579 40	211,057 76	611,057 76
Michigan Fire and Marine	Detroit	400,000 00	1,590,675 40	775,300 21	415,375 19	815,375 19
Minneapolis Fire and Marine	Minneapolis	200,000 00	784,979 27	338,843 30	246,135 97	446,135 97

TABLE No. 1—CONTINUED.

Showing Capital Stock, Admitted Assets, Liabilities (except capital), and Net Surplus of Domestic Companies, December 31, 1915.

FIRE AND MARINE.

Name of company	Location	Capital stock paid up	Total admitted assets	Total liabilities (except capital)	Net surplus (over capital)	Surplus as regards policyholders
National Ben Franklin	Pittsburg	$1,000,000 00	$3,375,905 50	$1,935,033 46	$440,872 04	$1,440,872 04
National Fire	Hartford	2,000,000 00	16,226,084 38	10,729,739 26	3,496,345 12	5,496,345 12
National Union Fire	Pittsburg	1,000,000 00	4,138,755 96	2,587,809 42	550,946 54	1,550,946 54
Newark Fire	Newark	500,000 00	2,140,986 50	1,208,974 41	432,012 09	932,012 09
New Brunswick Fire	New Brunswick	400,000 00	1,341,688 76	739,151 33	202,537 43	602,537 43
New Hampshire Fire	Manchester	1,350,000 00	6,515,821 58	3,158,884 79	2,006,944 79	3,350,944 79
New Jersey Fire	Newark	1,000,000 00	1,651,278 87	430,192 00	221,086 87	1,221,086 87
Niagara Fire	New York	1,000,000 00	7,682,871 44	3,926,656 93	2,756,214 51	3,756,214 51
North River	New York	500,000 00	3,166,706 48	1,785,141 46	881,565 02	1,381,565 02
Northern	New York	350,000 00	1,521,500 55	867,104 20	304,396 35	654,396 35
Northwestern National	Milwaukee	1,000,000 00	7,128,945 70	4,168,464 78	1,960,480 92	2,960,480 92
Northwestern Mutual Fire	Seattle	*	434,820 00	325,294 79	109,525 21	109,525 21
Northwestern Fire and Marine	Minneapolis	400,000 00	1,001,443 67	381,437 89	220,005 78	620,005 78
Occidental Fire	Albuquerque	200,000 00	270,160 79	64,088 08	6,072 41	206,072 41
Old Colony	Boston	400,000 00	1,494,510 21	660,791 88	433,718 33	833,718 33
Orient	Hartford	1,000,000 00	3,867,667 63	1,753,225 45	1,114,442 18	2,114,442 18
Oregon Fire Relief Association	McMinnville	*	276,380 41	142,115 76	114,264 65	114,264 65
Pacific Fire	New York	00,000 00	1,298,226 44	572,047 33	326,179 11	726,179 11
Pacific National	Sacramento	250,000 00	317,399 41	9,503 18	57,836 23	307,836 23
Pennsylvania Fire	Philadelphia	750,000 00	8,251,407 44	5,048,747 52	2,452,659 92	3,202,659 92
Pennsylvania Lumbermen's Mutual Fire	Philadelphia	*	779 963 80	260,389 85	519,573 95	519,573 95
People's National Fire	Wilmington	1,000,000 00	1,986,731 91	876,948 50	109,783 41	1,109,783 41
Phœnix	Hartford	3,000,000 00	15,345,365 16	6,289,258 86	6,056,106 30	9,056,106 30
Providence Washington	Providence	1,000,000 00	5,725,615 59	3,555,594 29	1,170,021 30	2,170,021 30
Queen Insurance Company of America	New York	1,000,000 00	10,873,209 83	5,335,650 87	4,537,558 96	5,537,558 96
Reliance	Philadelphia	400,000 00	1,552,929 55	951,790 43	201,139 12	601,139 12
Rhode Island	Providence	400,000 00	1,533,750 44	774,529 54	359,220 90	759,220 90
Safeguard	New York	200,000 00	537,479 23	41,684 55	295,794 68	495,794 68
Security	New Haven	1,000,000 00	4,283,505 99	2,550,771 60	732,734 39	1,732,734 39
Springfield Fire and Marine	Springfield	2,500,000 00	11,695,373 60	6,614,706 97	2,580,666 63	5,080,666 63
Sterling Fire	Indianapolis	850,000 00	1,505,871 81	262,249 99	393,621 82	1,243,621 82
St. Paul Fire and Marine	St. Paul	1,000,000 00	11,320,710 41	6,421,253 24	3,899,457 17	4,899,457 17

Standard Fire	Hartford	750,000 00	1,538,297 55	669,363 27	144,134 28	894,134 28
Stuyvesant	New York	400,000 00	1,282,351 27	78,801 85	97,552 42	497,552 42
Subscribers at U. S. Lloyds	New York	100,000 00	1,321,770 86	1,102,742 17	719,028 69	819,028 69
United States Fire	New York	400,000 00	1,358,481 75	637,922 02	320,559 73	720,559 73
United Firemen's	Philadelphia	500,000 00	1,635,535 80	1,031,782 51	203,753 29	603,753 29
Vulcan Fire	Oakland	1,000,000 00	4,996,785 48	2,885,797 85	1,110,787 63	2,110,787 63
Westchester Fire	New York	500,000 00	1,015,979 83	102,218 92	413,760 91	913,760 91
Williamsburgh City Fire	New York	500,000 00	6,262,375 41	3,987,603 78	1,714,771 63	2,214,771 63
Totals		$82,704,302 50	$518,997,116 27	$269,494,404 20	$167,971,054 07	$238,302,924 32

*Mutual company.

TABLE No. 2.

Showing Total Admitted Assets, Liabilities and Surplus as regards policyholders of companies of foreign countries December 31, 1915, United States Branch.

FIRE AND FIRE AND MARINE.

Name of company	Home office location	Total admitted assets	Total liabilities (except capital)	Surplus as regards policyholders in United States
Aachen and Munich Fire	Aix-la-Chapelle	$2,720,359 51	$1,369,560 34	$1,350,799 17
Alliance Assurance	London	745,271 56	280,511 33	464,760 23
Allianz	Berlin	675,905 70	280,327 20	395,578 50
Atlas Assurance	London	3,082,719 99	1,906,294 19	1,176,425 80
British American Assurance	Toronto	1,939,785 69	1,163,163 87	776,621 82
British and Foreign Marine	Liverpool	1,712,553 36	544,967 13	1,167,586 23
Caledonian	Edinburgh	2,282,188 90	1,627,914 80	654,274 10
Canton Insurance Office	Hongkong	467,784 88	88,509 38	379,275 50
Century	Edinburgh	764,099 53	211,043 62	553,055 91
Commercial Union Assurance	London	9,808,369 91	7,295,876 26	2,572,493 65
Fonciere	Paris	243,595 16	22,012 80	221,582 36
Hamburg Bremen Fire	Hamburg	1,843,343 58	1,242,769 98	600,573 60
Indemnity Mutual Marine	London	648,299 26	231,133 06	417,166 20
Law Union and Rock	London	1,347,318 92	469,436 25	877,882 67
Liverpool and London and Globe	Liverpool	14,814,383 94	9,972,496 75	4,841,887 19
London Assurance Corporation	London	4,385,825 67	3,081,121 85	1,304,703 82
London and Lancashire Fire	Liverpool	4,904,654 92	3,004,734 49	1,899,920 43
Mannheim	Mannheim	1,477,961 03	777,850 48	700,110 55
Marine	London	1,690,270 99	841,425 72	848,845 27
Maritime	Liverpool	299,869 27	47,872 69	251,996 58
Netherlands Fire and Life	The Hague	1,005,296 42	449,435 36	558,861 06
New Zealand	Auckland	817,383 76	401,682 61	415,701 15
Nord Deutsche	Hamburg	880,589 28	289,538 97	591,050 31
North British and Mercantile	London	9,067,990 55	5,135,131 83	3,932,858 72
North China	Shanghai	387,243 53	53,983 52	333,260 01
Northern Assurance	London	5,954,996 35	3,333,030 83	2,621,965 52
Norwich Union Fire	Norwich	3,125,216 53	1,998,929 40	1,126,287 13
Ocean Marine	London	496,092 85	154,604 60	341,488 25
Palatine	London	3,143,416 22	2,159,074 98	984,341 24
Phoenix Assurance	London	4,257,741 80	2,718,015 66	1,539,726 14
Prussian National	Stettin	2,559,600 61	1,527,048 49	1,032,552 12
Reliance Marine	Liverpool	500,808 00	148,378 06	352,430 91

Royal	Liverpool	13,760,250 29	9,847,695 57	3,912,554 72
Scottish Union and National	Edinburgh	6,760,670 45	2,876,507 35	3,884,163 10
Sea	Liverpool	1,788,132 48	1,293,418 09	494,714 39
Standard Marine	Liverpool	1,526,246 95	498,082 65	1,028,164 30
State Assurance	Liverpool	670,781 26	199,262 16	471,510 10
Sun Insurance Office	London	4,866,598 21	3,085,970 79	1,780,627 42
Svea Fire and Life	Gothenburg	1,666,764 91	990,090 44	676,674 47
Switzerland General	Zurich	671,290 87	195,643 23	475,647 64
Thames and Mersey Marine	Liverpool	1,281,632 39	620,895 37	660,737 02
Union Assurance Society, Ltd	London	1,509,011 81	609,680 63	899,331 18
Union Fire of Paris	Paris, France	1,000,293 52	435,168 67	565,124 85
Union Marine	Liverpool	910,476 67	449,436 48	461,040 19
Urbaine of Paris	Paris, France	771,636 91	376,834 54	394,802 37
Western Assurance	Toronto	2,747,815 34	1,438,519 52	1,309,295 82
Yang-tse	Shanghai	599,151 96	173,318 24	425,833 72
Yorkshire Fire	York	1,037,805 76	542,627 63	495,178 13
Totals		$129,619,497 45	$76,461,027 86	$53,221,461 56

TABLE No. 3.

Showing Total Admitted Assets, Liabilities, Net Surplus of Interinsurance Exchanges.

FIRE.

Name of company	Location	Total admitted assets	Total liabilities	Net surplus
At Underwriters Exchange	Chicago	$1,006,185 48	$152,379 46	$853,806 02
American Exchange Underwriters	New York	571,319 53	60,470 66	510,848 87
Individual Underwriters	New York	805,824 07	674,144 42	131,679 65
Lumber Manufacturers' Interinsurance Association	New York	214,166 47	174,956 04	39,210 43
Lumbermen's Indemnity Exchange	Seattle	242,650 66	112,873 35	129,777 31
New York Reciprocal Underwriters	New York	2,105,527 10	649,042 19	1,456,484 91
Warner's Interinsurance Bureau	Chicago	398,187 47	148,396 39	252,333 75
Totals		$4,945,672 83	$1,972,262 51	$3,374,140 94

TABLE No. 4.

Showing the Fire Insurance Business of Stock Companies for the year ending December 31, 1915—California Business.

Name of company	Location	Amount written	Premiums received	Net losses paid	Net losses incurred	Ratio of losses to premiums		In force December 31, 1915
						Paid	Incurred	Risks
Aachen & Munich	Aix-La-Chapelle	$87,157 00	$1,828 77	$129 24	$156 49	7.07	8.56	$142,055 00
Ætna	Hartford	10,293,169 00	549,719 38	281,657 92	303,619 00	51.24	55.23	81,705,350 57
Agricultural	Watertown	9,292,250 00	121,587 26	49,264 79	49,611 58	40.52	40.80	21,391,900 00
Alliance Insurance Company	Philadelphia	3,498,783 00	51,612 02	20,716 04	19,185 77	40.14	37.17	6,662,870 00
American	Newark	8,854,238 00	127,054 50	60,105 29	61,825 29	47.31	48.66	17,236,834 00
American Central	St. Louis	6,165,459 00	83,161 82	71,773 00	77,139 02	89.91	92.75	8,607,821 00
American Druggists' Fire	Cincinnati	504,078 00	7,414 93	166 23	166 23	2.24	2.24	519,478 00
American Eagle	New York	303,805 00	4,546 11		5 00		0.11	303,805 00
Arizona Fire	Phœnix	661,407 00	12,384 73	6,636 13	6,767 32	48.73	54.64	856,813 00
Atlas Assurance Company, Ltd.	London	13,987,437 00	207,761 91	138,642 62	139,867 28	66.73	67.32	22,015,645 00
Austin Fire	Dallas	843,934 00	13,771 15	8,063 05	7,971 88	58.55	57.89	813,934 00
Boston	Boston	5,543,940 00	58,414 32	34,139 94	40,706 39	58.44	69.69	6,323,124 00
British American Assurance Company	Toronto	4,579,127 00	57,124 71	19,898 55	20,327 55	34.83	35.58	8,057,452 00
Caledonian American	New York	430,726 00	4,431 83	3,971 66	3,971 36	89.61	89.61	676,339 00
Caledonian	Edinburgh	9,343,711 00	153,376 29	96,100 61	93,465 21	62.66	60.94	12,679,476 00
California Insurance Company	San Francisco	13,583,418 00	218,399 51	95,901 95	95,258 33	43.91	43.62	16,951,761 00
Camden Fire	Camden	3,515,659 00	54,460 57	33,281 87	34,812 87	61.11	63.92	8,049,578 00
Capital Fire Insurance Company	Sacramento	2,755,414 51	46,508 39	29,132 08	33,546 32	62.64	72.12	2,726,282 43
Citizens'	St. Louis	3,751,291 00	57,606 12	33,825 20	34,313 15	58.72	59.56	4,844,803 00
Century	Edinburgh	774,669 00	13,053 85	14,389 40	13,900 69	110.23	106.49	1,925,158 00
City of New York	New York	3,951,524 00	55,834 31	39,763 97	36,509 90	71.11	65.39	5,992,959 00
Columbia National Fire	Detroit	1,613,114 00	24,960 82	4,995 49	5,323 16	20.01	21.33	1,723,423 00
Commercial Union Fire	New York	1,311,230 00	17,708 93	5,120 54	7,141 54	28.91	40.33	2,544,956 00
Commercial Union Assurance, Ltd.	London	18,751,510 00	271,715 56	110,375 35	112,967 38	40.62	41.58	23,743,746 00
Commonwealth Fire	Dallas	843,934 00	13,771 15	8,063 05	7,971 88	58.55	57.89	813,934 00
Commonwealth	New York	2,166,122 00	26,811 18	16,332 07	15,496 07	60.92	57.80	4,412,244 00
Concordia	Milwaukee	2,510,363 00	39,070 35	28,100 98	27,373 81	72.69	70.06	5,718,624 00
Connecticut Fire	Hartford	14,156,605 00	227,595 06	93,554 21	98,781 44	41.11	43.40	20,527,077 00
Continental	New York	41,936,720 00	506,129 41	196,909 48	202,633 65	38.90	40.04	86,623,387 00
County Fire	Philadelphia	106,780 00	1,624 16					99,875 00
Detroit Fire & Marine	Detroit	2,462,378 00	35,965 00	13,935 96	12,674 36	38.75	35.24	3,669,844 00
Detroit National Fire	Detroit	185,669 00	2,600 24		78		0.03	185,669 00

Dubuque Fire and Marine	Dubuque	4,328,439 00	67,047 62	26,549 68	24,091 54	39.60	35.93	6,382,189 00
Equitable Fire and Marine	Providence	2,445,085 00	38,656 83	19,112 28	20,294 80	49.44	52.50	3,669,027 00
First National Fire	Washington, D. C.	1,262,272 00	15,384 96	8,668 84	8,710 23	56.35	56.62	1,448,303 00
Franklin Fire	Philadelphia	4,707,471 00	59,258 54	31,390 43	23,558 43	52.97	39.76	6,684,608 82
Fidelity Phœnix	New York	22,781,779 00	295,475 04	128,764 52	139,201 21	43.58	47.11	26,923,640 00
Fire Association of Philadelphia	Philadelphia	13,432,106 00	197,845 33	95,740 79	103,519 68	48.39	52.32	24,177,808 00
Fireman's Fund Insurance Company	San Francisco	37,158,457 00	574,007 84	317,517 38	334,955 33	55.32	58.35	42,686,550 00
Firemen's	Newark	14,895,182 00	142,058 74	82,326 36	84,659 50	57.95	59.59	19,537,000 00
German Alliance	New York	1,933,718 00	27,362 35	10,930 52	13,314 52	39.95	48.66	4,867,753 00
German American	New York	32,834,076 00	477,545 10	200,480 61	211,382 04	41.98	44.26	60,572,346 00
German American	Pittsburg	906,955 00	11,901 47	9,302 15	10,710 46	78.16	89.99	1,171,516 00
German Fire	Peoria	548,805 00	15,129 53	21,267 27	21,237 27	140.57	140.57	1,097,610 00
German Fire	Pittsburg	*—2,698,217 00	*—11,637 62	6,367 32	5,075 69	54.57	43.50	1,901,295 00
Germania Fire	New York	3,344,675 00	46,349 12	20,206 57	21,244 80	43.60	45.84	6,534,743 00
Girard Fire and Marine	Philadelphia	2,026,008 00	28,630 38	18,522 45	18,184 45	64.70	63.51	3,197,362 00
Glens Falls	Glens Falls, N. Y.	6,771,598 00	72,936 83	42,665 43	43,206 71	58.47	59.22	15,959,254 00
Globe and Rutgers	New York	13,718,157 00	180,762 18	71,693 39	76,645 69	39.66	42.40	14,746,973 00
Hamburg Bremen Fire	Hamburg	649,505 00	8,196 93	995 16	3,100 16	12.14	37.82	1,111,219 00
Hamilton Fire	New York	778,830 00	5,466 79	3,502 10	5,882 72	64.06	107.61	454,060 00
Hanover Fire	New York	4,367,183 00	64,067 08	45,142 87	42,105 27	70.46	65.72	11,673,803 00
Hartford Fire	Hartford	56,441,194 00	848,572 18	463,508 52	491,378 73	54.62	57.91	104,489 00
Home Fire	Salt Lake City	1,823,028 00	28,973 36	16,180 14	17,206 29	55.84	59.39	2,855,246 00
Home	New York	64,146,716 00	901,607 36	408,580 19	406,399 04	45.32	45.07	93,512,738 00
Humboldt Fire	Pittsburg	3,117,721 00	50,229 19	14,510 09	14,127 14	28.89	28.12	1,169,447 00
Imperial Assurance	New York	2,048,193 00	27,175 15	15,591 91	16,220 91	57.38	59.69	4,084,585 00
Insurance Co. of North America	Philadelphia	20,439,028 00	296,541 45	108,253 86	119,410 62	36.51	40.27	38,180,630 00
Insurance Co. of State of Pennsylvania	Philadelphia	5,666,677 00	89,415 96	40,286 83	45,445 68	45.06	50.82	8,500,015 00
International Fire	Dallas	721,241 00	11,676 23	3,274 30	2,837 99	28.04	24.30	721,241 00
Law Union and Rock	London	4,630,256 00	56,907 27	52,306 04	65,865 52	92.10	115.73	7,565,228 00
Liverpool and London and Globe	New York	1,347,742 00	15,843 63	6,666 87	6,755 87	42.08	42.64	1,555,921 00
Liverpool and London and Globe, Ltd.	Liverpool	40,330,293 00	574,415 46	203,789 50	212,196 88	35.48	36.94	67,838,486 00
London Assurance Corporation	London	25,718,132 00	412,624 66	210,269 91	209,850 91	50.96	50.86	34,458,726 00
London and Lancashire Fire	London	19,240,359 00	278,593 06	144,865 85	151,606 85	51.92	54.42	25,181,240 00
Mechanics' and Traders'	New Orleans	3,182,830 00	42,406 05	26,423 89	30,410 65	62.31	74.71	2,771,666 00
Merchants' Fire	Denver	1,420,160 00	22,147 41	11,705 53	11,970 75	52.85	54.05	2,397,429 00
Merchants' Fire Assurance	New York	2,736,503 00	41,818 69	14,356 58	15,640 38	34.33	37.40	3,168,208 00
Michigan Commercial	Lansing	1,606,665 00	32,090 19	17,684 23	18,326 56	55.11	57.11	1,878,347 00
Michigan Fire and Marine	Detroit	3,962,415 00	60,794 50	23,838 41	24,845 59	39.21	40.87	7,565,382 00
Minneapolis Fire and Marine	Minneapolis	297,878 00	3,737 87	79	79	0.02	0.02	297,878 00
National Ben Franklin	Pittsburg	8,375,125 00	134,425 24	40,704 34	42,023 08	30.28	31.26	14,190,154 00
National Fire	Hartford	32,834,760 00	418,782 01	163,594 61	169,859 51	39.05	40.55	38,132,320 00
National Union Fire	Pittsburg	26,285,255 00	351,667 06	186,656 35	193,107 32	53.08	54.91	26,401,724 00
Netherlands Fire and Life	The Hague	5,745,544 00	85,022 90	35,124 28	40,759 04	41.31	47.94	6,055,137 00

TABLE No. 4—Continued.

Showing the Fire Insurance Business of Stock Companies for the year ending December 31, 1915—California Business.

Name of company	Location	Amount written	Premiums received	Net losses paid	Net losses incurred	Ratio of losses to premiums		In force December 31, 1915
						Paid	Incurred	Risks
Newark Fire	Newark	$3,300,362 26	$53,697 06	$32,238 62	$35,711 28	60.03	66.51	$5,608,535 00
New Brunswick Fire	New Brunswick	5,237,430 00	83,873 71	27,332 89	27,527 09	32.59	32.81	9,316,067 00
New Hampshire Fire	Manchester	4,130,598 00	67,163 31	20,504 85	23,817 04	30.53	35.46	13,432,062 00
New Jersey Fire	Newark	*—5,126,911 00	23,571 24	18,474 78	21,040 64	78.37	89.26	3,450,785 00
New Zealand, Ltd.	Auckland	17,572,369 00	264,230 39	122,922 98	131,123 41	46.52	49.62	34,031,206 00
Niagara Fire	New York	16,634,764 68	262,654 54	152,158 72	158,598 92	57.93	60.38	25,071,689 00
North British and Mercantile	London	24,941,101 00	360,370 31	151,933 79	150,823 98	42.16	41.85	62,107,850 00
North River	New York	10,053,672 00	147,557 02	55,168 67	83,957 37	37.64	56.90	10,053,672 00
Northern Insurance Company	New York	1,842,381 00	27,579 92	9,482 27	10,508 93	34.38	38.10	1,983,259 00
Northern Assurance Company, Ltd.	London	20,221,402 00	294,579 83	135,378 56	128,033 50	45.96	43.46	33,231,987 00
Northwestern Fire and Marine	Minneapolis	1,917,105 94	30,148 67	11,784 14	11,636 14	38.42	38.59	3,014,867 00
Northwestern National Fire	Milwaukee	19,057,520 00	214,020 55	53,034 73	56,406 02	24.78	26.35	39,639,641 00
Norwich Union, Ltd.	Norwich	12,322,189 00	187,115 66	77,994 92	85,123 64	41.68	45.49	12,198,811 00
Occidental Fire	Albuquerque	462,400 00	7,976 40	4,720 35	4,807 49	59.18	60.27	963,532 00
Old Colony	Boston	743,650 00	10,632 24	11,109 07	11,394 78	104.48	107.17	1,498,330 00
Orient	Hartford	6,893,287 00	97,569 43	52,241 52	53,561 52	53.54	54.89	8,544,333 00
Pennsylvania Fire	Philadelphia	14,042,010 00	222,084 30	119,397 67	111,372 27	53.62	50.01	26,140,909 00
Pacific Fire	New York	2,806,507 00	41,337 66	14,590 90	12,134 42	35.30	29.35	732,911 00
Pacific National Fire	Sacramento	682,540 00	12,505 79	3,526 28	3,526 28	28.20	28.20	644,605 00
Palatine	London	7,167,053 00	102,799 91	23,725 53	26,276 53	23.08	25.56	8,813,962 00
Phœnix Insurance Company	Hartford	19,692,517 00	302,123 84	105,679 19	102,015 69	34.98	33.77	39,918,041 00
Phœnix Assurance Company, Ltd.	London	18,842,296 00	271,518 95	148,159 87	246,702 21	54.57	90.86	20,611,082 00
People's National Fire	Wilmington	2,193,280 00	32,216 37	23,088 83	26,066 77	71.67	80.89	5,166,004 00
Providence Washington	Providence	7,171,762 72	106,166 57	77,916 28	86,556 31	73.43	81.57	11,495,020 75
Prussian National	Stettin	12,612,948 00	181,267 08	113,886 08	118,551 02	62.83	65.40	19,888,615 00
Queen	New York	20,660,231 00	321,520 33	157,699 97	149,595 77	49.05	46.53	38,954,360 00
Reliance	Philadelphia	2,875,065 00	43,448 17	21,872 72	18,060 68	50.34	41.57	2,092,988 00
Rhode Island	Providence	2,779,936 76	34,596 30	10,313 41	12,704 92	29.81	36.72	3,279,936 00
Royal, Ltd.	Liverpool	42,618,322 00	652,390 63	325,207 57	325,031 65	49.85	49.82	83,731,345 45
Safeguard Insurance Company	New York	31,380 00	357 05					28,567 00
Scottish Union and National	Edinburgh	10,839,735 00	161,457 80	86,398 39	101,344 08	53.51	62.77	22,041,167 00
Security	New Haven	5,172,524 00	70,145 22	40,975 04	44,177 04	58.41	62.98	16,822,341 00
Springfield Fire and Marine	Springfield	22,056,045 15	343,194 08	187,344 70	196,613 88	54.59	57.29	38,652,271 00

St. Paul Fire and Marine	St. Paul	11,012,339 00	157,688 22	101,630 33	99,370 88	64.45	63.02	16,419,847 00
Standard Fire	Hartford	2,002,069 00	28,440 14	9,149 33	9,634 80	32.17	33.88	2,696,141 00
State Assurance, Ltd.	Liverpool, Eng.	1,101,732 00	16,763 48	8,621 49	10,358 82	51.43	61.79	1,872,944 00
Sterling Fire	Indianapolis	572,614 00	9,728 76	166 20	2,537 60	17.08	26.08	718,000 00
Stuyvesant	New York	4,362,459 00	28,870 87	27,290 35	30,819 02	94.53	106.75	7,622,521 00
Sun Insurance Office	London	17,420,371 00	246,556 58	91,467 58	88,846 99	37.10	36.04	35,176,823 00
Svea, Ltd.	Gothenburg, Sweden	7,193,178 00	118,575 51	65,413 52	67,175 35	55.17	56.65	9,385,740 00
Union Assurance Society, Ltd.	London	9,858,770 00	114,512 39	59,092 44	76,184 04	51.60	66.53	17,754,760 00
Union Fire of Paris	Paris, France	441,039 00	5,507 54	3 84	5 02	0.07	0.09	376,697 00
United Firemen's	Philadelphia	366,657 00	5,595 94	22,233 18	18,498 13	39.73	33.06	
United States Fire	New York	2,919,970 00	44,968 02	16,516 58	23,706 72	36.73	52.72	5,491,185 00
Urbaine of Paris	Paris, France	665,681 00	7,915 49	1,400 54	2,699 89	17.69	34.11	652,369 00
Vulcan	Oakland	3,235,547 00	57,186 14	27,283 71	30,120 45	47.71	52.67	3,941,049 00
Westchester Fire	New York	7,189,807 00	106,390 34	65,478 82	71,233 55	61.55	66.95	7,123,355 00
Western Assurance Company	Toronto	7,011,584 60	97,290 41	44,865 61	48,732 67	46.12	50.10	11,542,074 00
Williamsburgh City Fire	New York	8,232,096 00	119,631 92	64,074 07	91,630 27	53.56	76.59	8,222,496 00
Yorkshire	York, England	6,113,124 75	83,654 16	23,008 29	26,190 13	27.50	31.31	5,919,076 00
Totals		$1,140,616,865 77	$16,451,546 33	$7,910,764 97	$8,352,390 10	48.08	50.77	$769,085,756 62

*Minus.

TABLE No. 5.

Showing the business of Marine Insurance Companies for the year 1915—California Business.

Name of company	Location	Amount written	Premiums received	Net losses paid	Per-centages of losses to premiums	Risks
Ætna Insurance Company	Hartford	$27,261,454 00	$357,421 47	$176,134 59	49.28	$2,019,694 00
Alliance Assurance Company	London	768,075 00	4,088 85			38,404 00
Alliance Insurance Company	Philadelphia	3,728,959 00	49,840 72	27,668 11	55.51	637,023 00
Allianz Insurance Company	Berlin	2,872,902 00	33,624 50	38,198 92	113.60	333,161 00
American and Foreign Marine Insurance Company	New York	38,080,830 00	25,672 85	1,548 04	6.03	1,372 87
Atlantic Mutual Insurance Company	New York	1,359,498 00	3,421 57	2,632 75	76.95	112 17
Boston Insurance Company	Boston	7,948,238 00	154,772 80	89,706 26	57.96	1,478,555 00
British and Foreign Marine Insurance Company	Liverpool	36,545,619 00	112,719 02	51,333 19	45.54	27,050 93
Canton Insurance Office, Ltd	Hongkong	23,371,085 00	137,147 20	138,402 07	100.91	1,454 833 00
Commercial Union Assurance Company	London	68,567,883 00	35,494 35	16,074 08	45.29	416,836 00
Federal Insurance Company	Jersey City	19,009,951 00	63,607 80	7,520 17	11.82	329,754 00
Firemen's Fund Insurance Company	San Francisco	109,149,440 00	449,691 91	171,251 72	38.08	14,153,766 00
Fonciere Transports Insurance Company	Paris	8,665,284 00	35,094 65	35,335 76	100.69	634,730 00
Hartford Fire Insurance Company	Hartford	425,053 00	7,652 38	21,178 18	276.75	597,000 00
Home Insurance Company	New York	11,875,469 00	59,596 76	23,226 95	38.97	3,181,770 00
Indemnity Mutual Marine Assurance Company, Ltd.	London	945,800 00	14,250 38	6,217 30	43.63	184,896 00
Insurance Company of North America	Philadelphia	29,153,121 00	176,402 50	74,546 38	42.26	386,020 00
Liverpool and London and Globe	Liverpool	486,785 00	3,114 30			
London Assurance Corporation	London	20,145,629 00	34,567 08	13,210 50	38.22	333,197 00
Mannheim Insurance Company	Mannheim	23,581,624 00	110,431 68	57,051 40	51.66	1,112,671 00
Marine Insurance Company	London	4,728,055 00	4,641 56	2,004 81	43.19	57,283 00
Maritime Insurance Company	Liverpool	3,608,153 00	56,290 94	31,522 50	56.00	955,852 00
Massachusetts Fire and Marine	Boston	6,558,975 00	50,563 98	15,586 97	30.83	1,215,941 00
Michigan Commercial	Lansing	240,473 00	4,968 11	2,512 55	50.57	86,634 00
Nord Deutsche Insurance Company	Hamburg	20,402,041 00	88,321 02	43,716 43	49.50	922,334 00
North China Insurance Company, Ltd.	Shanghai	9,527,317 00	37,588 82	11,887 79	31.63	17,504 36
Ocean Marine Insurance Company, Ltd.	London	3,898,249 00	21,837 12	9,867 03	45.18	333,167 00
Phœnix Assurance Company	London	18,484,784 00	79,283 25	58,259 95	73.48	3,494,328 00

Providence Washington Insurance Company	Providence	6,316,976 00	66,795 88	34,612 44	51.82	796,549 09
Queen Insurance Company of America	New York	7,314,787 00	1,729 79	61 67	3.57	7,100 00
Reliance Marine Insurance Company	Liverpool	631,430 00	4,872 05			140,075 00
Royal Insurance Company	Liverpool	7,162,996 00	11,309 99	3,010 44	26.62	54,271 00
Sea Insurance Company	Liverpool	13,574,096 00	39,821 44	27,243 94	68.42	246,589 00
St. Paul Fire and Marine Insurance Company	St. Paul	12,514,747 00	72,389 15	45,341 90	62.64	4,974,162 00
Standard Marine Insurance Company	Liverpool	25,177,882 00	144,242 82	110,561 00	76.67	2,495,549 00
Subscribers at U. S. Lloyds	New York	11,433,715 00	47,141 46	17,556 26	37.24	570,200 00
Switzerland General Insurance Company	Zurich	36,191,259 00	199,945 69	49,896 27	24.95	1,669,458 00
Thames and Mersey Marine Insurance Company	Liverpool	11,945,029 00	100,392 05	34,393 40	34.26	883,946 00
Union Marine Insurance Company	Liverpool	17,694,094 00	94,466 51	85,440 61	90.45	2,650,274 00
Western Assurance Company	Toronto	9,673,631 00	76,315 65	67,810 98	88.86	1,974,008 00
Yang-tze Insurance Association, Ltd.	Shanghai	15,229,622 00	81,058 70	39,449 60	48.66	43,465 52
Totals		$676,190,013 00	$3,152,539 75	$1,641,963 82	52.09	$60,969,385 85

TABLE No. 6.

Showing the business transacted by Mutual Fire Insurance Companies during the year ending December 31, 1915.

CALIFORNIA BUSINESS.

Name of company	Location	Amount written	Premiums received	Net losses paid	Percentage of losses paid to premiums received	Risks in force December 31, 1915
Central Manufacturers' Mutual	Van Wert	$983,248 00	$17,233 40	$15,170 14	88.00	$1,575,749 00
Fitchburg Mutual Fire	Fitchburg	270,200 00	3,793 81	498 37	13.14	277,782 00
Indiana Lumbermen's Mutual	Indianapolis	458,800 00	4,552 46	92 10	2.02	529,800 00
Lumbermen's Mutual	Mansfield	761,183 00	12,664 64	1,216 75	9.60	812,848 00
Lumber Mutual Fire	Boston	511,000 00	9,349 36	92 10	0.98	584,473 20
Northwestern Mutual Fire Association	Seattle	*-479,586 00	126,005 60	54,425 52	43.19	10,634,613 00
Oregon Fire Relief Association	McMinnville	200,720 00	2,014 46	365 20	18.12	330,365 00
Pennsylvania Lumbermen's Mutual Fire	Philadelphia	470,500 00	7,732 82	566 95	7.33	7,477 56
Totals		$3,176,065 00	$183,346 55	$72,427 13	39.50	$14,753,107 76

*Minus.

TABLE No. 7.

Showing the business of California County Mutual Fire Insurance Companies for the year 1915.

CALIFORNIA BUSINESS.

Name of company	Location	Amount written	Net premiums and assessments received	Losses paid
Butte County Farmers' Mutual Fire Insurance Company	Chico	$4,700 00	$1,807 50	$1,700 00
Farmers' Mutual Fire Insurance Company of Mendocino County	Fort Bragg	19,875 25	683 75	710 00
Farmers' Mutual Fire Insurance Company	Turlock	501,584 00	4,496 44	3,956 85
Farmers' Mutual Fire Insurance Company of Yolo County	Woodland	289,933 93	4,576 67	2,373 15
Farmers' Mutual Protective Fire Insurance Company of San Joaquin County	Stockton	865,836 00	14,017 75	10,401 20
Hilmar Mutual Fire Insurance Company of Merced County	Hilmar Colony	140,232 00	594 47	850 00
Humboldt County Fire Insurance Association	Ferndale	349,641 00	2,476 80	3,090 00
Lake County Farmers' Mutual Fire Insurance Company	Lakeport	63,692 00	296 15	15 00
Los Angeles County Mutual Fire Association	Los Angeles	2,083,456 00	19,062 89	11,419 98
Napa County Farmers' Mutual Fire Insurance Company	Napa	119,843 00	4,528 53	4,000 00
Orange County Farmers' Mutual Insurance Company	Santa Ana	1,287,150 00	14,641 01	5,425 85
Patrons' Mutual Fire Association of Tulare County	Tulare	238,776 00	1,967 01	11 30
Sacramento County Patrons and Farmers' Mutual Fire Insurance Company	Sacramento	362,559 00	3,412 58	830 20
San Bernardino County Mutual Fire Insurance Company	Ontario	1,935,216 00	11,673 97	7,482 79
San Diego County Mutual Fire Insurance Company	San Diego	56,510 00	301 65	56 10
Santa Barbara County Farmers' Mutual Fire Association	Santa Barbara	633,858 00	5,281 18	2,625 00
Santa Clara County Fire Insurance Company	San Jose	248,074 00	4,205 59	883 12
Scandinavian Mutual Protective Fire Insurance Company	Kingsburg	1,491,670 00	18,840 74	20,362 67
Sonoma County Farmers' Mutual Fire Insurance Company	Santa Rosa	1,439,114 00	11,265 44	11,880 35
Ventura County Mutual Fire Insurance Company	Ventura	477,228 45	12,300 11	12,345 49
Totals		$12,608,958 63	$136,430 23	$100,419 05

TABLE

Showing the business transacted by "Surplus Line" brokers

Name	Place of business	Fire			
		Gross amount procured or placed during year	Total premiums charged thereon	Amount canceled	Gross premiums returned
Anderson, Fred F.	Los Angeles				
Becker, P. A.	San Francisco	$8,000 00	$99 90		
Bender, A. M.	San Francisco	55,000 00	1,310 50		
Birlem, F.	San Francisco	7,500 00	161 00		
Braun, H., Jr.	San Francisco	2,544,944 00	14,789 06	$551,696 99	$1,591 14
Chapman, A. J.	San Francisco				
Chickering, Rodger	San Francisco	56,000 00	1,836 70		
Cortelyou, G. W.	San Francisco				
Davis, Bert L.	San Francisco	50,600 00	870 21	21,000 00	66 60
Evans, E. C., Jr.	San Francisco				
Follansbee, A. W., Jr.	San Francisco				
Foster, Robt. D.	San Francisco	25,000 06	561 20		
Harrison, C. B.	San Francisco	132,147 81	3,936 95	34,665 67	326 46
Johnston, J. G.	San Francisco	5,950 00	235 14		
Kahn, E. E.	San Francisco	18,349 34	189 55		
Leis, F. W.	San Francisco				
Macdonald, Wm.	San Francisco	5,000 00	163 75		
Manor, H. V.	San Francisco	34,868 00	1,231 65		
Mannheim, H. S.	San Francisco	17,000 00	600 10		
Nattress, John E.	Los Angeles	806,037 50	11,025 63	348,060 00	1,893 42
Newhall, Geo. A.	San Francisco				
Rambo, W. T.	San Jose				
Rathbone, Gerald	San Francisco		502 86		
Rosenbaum, A.	San Francisco	20,000 00	250 00		
Rosenthal, Louis	San Francisco				
Rule, O. Rey	Los Angeles				
Sloan, J. R.	San Francisco				
Smith, A. H.	San Francisco	1,319,470 50	29,004 61	258,826 00	11,922 98
Smith, C. W.	San Francisco	731,118 00	20,475 84	538,201 00	74,216 60
Thompson, M.	San Francisco	165,000 00	7,231 25		
Wayman, W. O.	San Francisco	29,700 00	490 60	9,555 00	96 90
Ward, R. C.	San Francisco				
Totals		$6,031,685 15	$104,706 50	$1,761,344 66	$90,114 10

No. 8.

licensed under section 596, Political Code, during 1915.

Marine				Miscellaneous			
Gross amount procured or placed during year	Total premiums charged thereon	Amount canceled	Gross premiums returned	Gross amount procured or placed during year	Total premiums charged thereon	Amount canceled	Gross premiums returned
				$154,500 00	$1 518 90		
				268,000 00	2,669 24		
$109,697 00	$3,619 28			594,785 00	6,541 50	$100,000 00	$315 24
				65,176 00	761 71		
				20,000 00	992 00		
51,630 00	1,139 41						
36,067 20	315 77						
339,400 00	18,967 00			2,144,000 00	13,982 68	520,000 00	661 47
				750 00	7 50		
				273,083 00	1,879 77	100,000 00	214 92
				313,390 00	862 25		680 58
				177,895 50	2,490 94	15,500 00	307 50
242,312 00	4,478 45			222,950 00	2,131 65		
				618,750 00	945 50		
77,872 50	3,274 50	$52,750 00	$1,227 27	166,037 00	1,557 41		
45,606 00	284 29	2,690 00	10 10				
					671 14		
				368,011 50	2,826 33	110,800 00	754 35
1,081,726 00	38,480 43						
				1,176,539 25	14,705 03	35,470 00	933 95
8,019,627 00	114,001 97	748,813 00	6,458 37				
214,683 00	4,681 29	44,320 00	252 90	576,555 00	5,934 94		
$10,268,930 70	$189,242 39	$848,573 00	$7,893 64	$1,140,422 25	$60,272 51	$881,770 00	$3,898 01

FIRE AND FIRE AND MARINE INSURANCE COMPANIES

Abstract Compiled from the Annual Statements Showing the Financial Condition on December 31, 1915.

FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNITED STATES BRANCH

AACHEN AND MUNICH FIRE INSURANCE COMPANY,

OF AIX-LA-CHAPELLE, GERMANY.

Year ending December 31, 1915.

(Incorporated, 1825.)

Jos. A. Kelsey, United States Manager.

Geo. O. Hoadley, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year			$2,796,676 44

INCOME.

Gross premiums		$1,648,916 03	
Deduct premiums:			
Reinsurance, fire	$243,336 84		
Return, fire	309,216 45	552,553 29	
Total net premiums written			$1,096,362 74
Interest on bonds and dividends on stocks		$92,563 19	
Interest from other sources		4,819 18	
Total interest and rents			97,382 37
From other sources			8,047 73
Total income			$1,201,792 84
Total			$3,998,469 28

DISBURSEMENTS.

Gross amount paid for losses		$780,570 45	
Deduct:			
Salvage, fire	$7,987 41		
Reinsurance, fire	158,609 89		
Discount, fire	461 09	167,058 39	
Net amount paid for losses			$613,512 06
Expenses of adjustment, settlement of losses			23,608 33
Commissions or brokerage			241,348 47
Salaries and expenses of special and general agents			44,680 59
Salaries, fees and other charges of officers, etc.			85,149 65
Rents			6,732 78
Advertising, printing and stationery			12,600 07
Postage, telegrams, telephone and express			10,588 25
Legal expenses			100 00
Furniture and fixtures			328 40
Maps, including corrections			5,045 48
Underwriters' boards and tariff associations			20,918 73
Fire department, patrol and salvage corps, fees, taxes and expenses			16,336 64
Inspections and surveys			2,277 23
State taxes on premiums			22,754 70
Insurance department licenses and fees			7,708 22
All other licenses, fees and taxes			11,604 72
Other disbursements			2,935 02
Home office			1,866 40
Agents' balances charged off			4,371 80
Loss on sale or maturity of ledger assets			9,775 00
Total disbursements			$1,144,242 54
Balance			$2,854,226 74

LEDGER ASSETS.

Book value of bonds and stocks	$2,516,173 41
Cash in office	42 79
Deposited in trust companies and banks not on interest	1,706 55
Deposited in trust companies and banks on interest	143,490 85
Agents' balances, business written subsequent to October 1 last	181,687 06
Agents' balances, business written prior to October 1 last	4,146 88
Bills receivable taken for fire risks	684 03
Other ledger assets	6,295 17
Total ledger assets	$2,854,226 74

Non-Ledger Assets.

Interest due and accrued on bonds	30,511 40
Gross assets	$2,884,738 14

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$4,146 88	
Bills receivable, for marine, inland and fire risks	684 03	
Market value of special deposits	7,348 31	
Book value of ledger assets	152,199 41	
Total		164,378 63
Total admitted assets		$2,720,359 51

LIABILITIES.

Losses adjusted and unpaid, due and not due	$10,295 28	
Losses in process of adjustment, or in suspense	118,806 87	
Losses resisted	18,400 00	
Total claims for losses	$147,502 15	
Deduct reinsurance	36,529 34	
Net amount of unpaid losses		$110,972 81
Premiums received and receivable		1,231,897 54
Salaries, rents, expenses, bills, accounts, fees, etc.		2,233 16
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		21,250 00
Contingent commissions or other charges due or accrued		3,206 83
Total liabilities, except capital stock		$1,369,560 34
Surplus over all liabilities		1,350,799 17
Total		$2,720,359 51

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$310,883,151 00	$2,949,075 65
Written during the year	172,630,202 00	1,648,916 03
Totals	$483,513,353 00	$4,597,991 68
Expired and terminated	173,245,786 00	1,711,019 79
In force at end of the year	$310,267,567 00	$2,886,971 89
Deduct amount reinsured	47,667,598 00	452,257 85
Net amount in force	$262,599,969 00	$2,434,714 04

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$58,640,264 00	$604,405 97
More than one and not more than three years to run	150,670,148 00	1,207,626 44
More than three years to run	53,289,557 00	622,681 63
Net amount in force December 31, 1915	$262,599,969 00	$2,434,714 04

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$87,157 00
Net premiums received	1,828 77
Net losses paid	129 24
Net losses incurred	156 49

ÆTNA INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June, 1819. Commenced business in California, 1859.)

WM. B. CLARK, President. E. J. SLOAN, Secretary.

W. H. BREEDING, General Agent, San Francisco.

CAPITAL.

Capital stock paid in cash	$5,000,000 00	
Ledger assets December 31 of previous year		$23,392,925 28

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$13,154,438 18	$5,672,177 60	
Deduct premiums:			
Re-ins., fire $1,790,071 56			
Re-ins., mar. and inl. 2,422,523 98			
Ret., fire 1,781,963 42			
Ret., mar. and inl. 453,391 03	3,572,034 98	2,875,915 01	
Total net premiums written	$9,582,403 20	$2,796,262 59	$12,378,665 79
Deposit premiums on perpetual risks			6,547 00
Interest on bonds and dividends on stocks		$872,626 34	
Interest from other sources		34,174 19	
Rents		25,287 00	
Total interest and rents			932,087 53
Conscience fund			721 00
Agents' balances previously charged off			163 86
Profit on sale or maturity of ledger assets			69,209 25
Total income			$13,387,394 43
Total			$36,780,319 71

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$6,409,714 85	$2,114,610 23	
Deduct amount received for:			
Sal., fire $88,025 78			
Sal., mar. and inl. 143,324 56			
Re-ins., fire 1,162,623 38			
Re-ins., mar. and inl. 817,522 55			
Dis., fire 710 88	1,251,360 04	960,847 09	
Net amount paid for losses	$5,158,354 81	$1,153,763 14	$6,312,117 95
Expenses of adjustment, settlement of losses			84,595 50
Commissions or brokerage			2,450,391 85
Salaries and expenses of special and general agents			401,223 73
Salaries, fees, etc.			489,094 08
Rents			58,548 23
Advertising, printing and stationery			114,630 62
Postage, telegrams, telephone and express			69,430 09
Legal expenses			16,485 28
Furniture and fixtures			13,859 75
Maps, including corrections			15,905 82
Underwriters' boards and tariff associations			124,410 24
Fire department, patrol and salvage corps, fees, taxes and expenses			59,862 81
Inspections and surveys			70,498 92
Repairs and expenses on real estate			526 86
Taxes on real estate			12,504 50
State taxes on premiums			205,746 02
Insurance department licenses and fees			31,446 26
All other licenses, fees and taxes			250,175 96

Other disbursements	64,556 33
Deposit premiums returned	6,263 01
Interest and dividends to stockholders	900,000 00
Decrease in liabilities, account of re-insurance treaties	522,990 99
Agents' balances charged off	8,528 08
Loss on sale or maturity of ledger assets	78,016 97
Total disbursements	$12,360,899 85
Balance	$24,419,509 86

LEDGER ASSETS.

Book value of real estate	$627,207 93
Book value of bonds and stocks	19,579,393 13
Cash in office	4,971 63
Deposited in trust companies and banks not on interest	68,397 26
Deposited in trust companies and banks on interest	1,802,949 43
Agents' balances, business written subsequent to October 1 last	2,252,539 10
Agents' balances, business written prior to October 1 last	79,869 92
Bills receivable, taken for marine and inland risks	3,949 14
Bills receivable taken for fire risks	1,132 32
Total ledger assets	$24,419,509 86

Non-Ledger Assets.

Interest due and accrued on bonds	$141,456 95	
Interest due and accrued on other assets	312 83	
Total		141,769 78
Market value of bonds and stocks over book value		491,755 43
Re-ins. and salvage due on "paid" losses		123,031 44
Gross assets		$25,176,066 51

Deduct Assets Not Admitted.

Agents' balances, business prior to October 1 last	$79,869 92	
Bills receivable, past due, marine, inland and fire risks	228 33	
Overdue and accrued interest on bonds in default	33,495 83	
Market value of special deposits	114,661 83	
Book value of ledger assets over market value, viz.:		
Real estate	217,207 93	
Total		445,463 84
Total admitted assets		$24,730,602 67

LIABILITIES.

Losses adjusted and unpaid, due and not due	$226,015 20	
Losses in process of adjustment, or in suspense	1,674,795 05	
Losses resisted	142,082 00	
Total claims for losses	$2,041,892 25	
Deduct re-insurance	779,413 25	
Net amount of unpaid losses		$1,262,479 00
Premiums (less re-ins.) received and receivable	$9,843,899 19	
Unearned premiums at 50% on inland navigation risks	504,258 77	
Unearned premiums at 100% on marine risks	63,572 37	
Total unearned premiums as computed above		10,411,730 33
Reclaimable by the insured on perpetual fire insurance policies		106,877 75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,000 00
Estimated amount hereafter payable for federal, state and other taxes, based upon business of the year of this statement		350,000 00
Contingent commissions or other charges due or accrued		10,000 00
Total liabilities, except capital stock		$12,146,087 08
Cash capital	$5,000,000 00	
Surplus over all liabilities	7,584,515 59	
Surplus to policyholders		12,584,515 59
Total		$24,730,602 67

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1914	$1,761,370,666 00	$19,695,430 48
Written or renewed during the year	1,199,248,759 00	13,154,438 18
Total	$2,960,619,425 00	$32,849,868 66
Deduct expired and marked off	1,000,191,964 00	11,635,151 36
In force at end of the year	$1,960,427,461 00	$21,214,717 30
Deduct amount re-insured	229,317,582 00	2,334,239 93
Net amount in force	$1,731,109,879 00	$18,880,477 37

	Marine and Inland risks.	Premiums.
In force on December 31, 1914	$67,678,385 00	$1,511,569 91
Written or renewed during the year	883,101,806 00	5,672,177 60
Total	$950,780,191 00	$7,183,747 51
Deduct expired and marked off	868,276,628 00	5,467,970 05
In force at end of the year	$82,503,563 00	$1,715,777 46
Deduct amount re-insured	19,117,061 00	643,687 55
Net amount in force	$63,386,502 00	$1,072,089 91

Perpetual risks not included above, $5,266,878.00; deposit premiums on same, $118,753.46.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$441,045,576	$5,099,158 00
More than one and not more than three years to run	881,466,943	8,863,640 08
More than three years to run	408,597,360	4,917,679 29
Net amount in force December 31, 1915	$1,731,109,879	$18,880,477 37

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine, Inland and Auto.
Net risks written	$42,306,093 00	$18,761,438 00
Net premiums received	618,740 76	325,800 20
Net losses paid	281,657 92	211,277 61
Net losses incurred	303,619 33	235,553 95

AGRICULTURAL INSURANCE COMPANY.

Watertown, New York.

Year ending December 31, 1915.

(Incorporated 1863.)

WILLIAM H. STEVENS, President. J. QUINCY ADAMS, Secretary.

EDWARD BROWN & SONS, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year		$4,526,050 96

INCOME.

Gross premiums		$2,755,376 61	
Deduct premiums:			
Reinsurance, fire	$542,075 44		
Return, fire	453,627 45	995,702 89	
Total net premiums written			$1,759,673 72
Interest on mortgage loans		$38,478 23	
Interest on collateral loans		5,078 76	
Interest on bonds and dividends on stocks		151,795 92	
Interest from other sources		8,187 26	
Rents		2,500 00	
Total interest and rents			206,040 17
Agents' balance previously charged off			313 39
Profit on sale or maturity of ledger assets			11,993 39
Increase in book value of ledger assets			5,621 37
Total income			$1,983,642 04
Total			$6,509,693 00

DISBURSEMENTS.

Gross amount paid for losses		$1,214,155 25	
Deduct:			
Salvage, fire	$8,640 77		
Reinsurance, fire	323,090 75		
Discount, fire	742 77	332,474 29	
Net amount paid for losses			$881,680 96
Expenses of adjustment, settlement of losses			34,157 37
Commissions or brokerage			379,193 71
Allowance to agencies for expenses			7,337 66
Salaries and expenses of special and general agents			105,888 54
Salaries, fees and other charges of officers, etc.			61,259 32
Rents			3,935 00
Advertising, printing and stationery			20,874 64
Postage, telegrams, telephone and express			10,715 97
Legal expenses			494 96
Furniture and fixtures			1,573 36
Maps, including corrections			4,631 83
Underwriters' boards and tariff associations			38,870 88
Fire department, patrol and salvage corps, fees, taxes and expenses			13,244 49
Inspections and surveys			10,120 32
Repairs and expenses on real estate			710 05
Taxes on real estate			669 93
State taxes on premiums			35,952 17
Insurance department licenses and fees			8,760 10
All other licenses, fees and taxes			20,972 32
Other disbursements			4,320 73
Interest and dividends to stockholders			100,000 00
Agents' balances charged off			683 90
Loss on sale or maturity of ledger assets			3,917 71
Decrease in book value of ledger assets			1,377 73
Total disbursements			$1,751,343 65
Balance			$4,758,349 35

LEDGER ASSETS.

Book value of real estate		$35,814 74
Mortgage loans on real estate		685,382 00
Loans secured by pledge of bonds, stocks, etc.		73,120 17
Book value of bonds and stocks		3,391,305 13
Cash in office		787 25
Deposited in trust companies and banks on interest		262,214 92
Agents' balances, business written subsequent to October 1 last		299,327 10
Agents' balances, business written prior to October 1 last		10,398 04
Total ledger assets		$4,758,349 35

Non-Ledger Assets.

Interest due and accrued on mortgages	$11,781 93	
Interest due and accrued on bonds	29,583 25	
Interest due and accrued on collateral loans	2,074 00	
Interest due and accrued on other assets	775 81	
Total		44,214 99
Gross assets		$4,802,564 34

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$10,398 04	
Book value of ledger assets over market value:		
Real estate	5,564 74	
Bonds and stocks	103,242 63	
Loan No. 154	2,543 00	
Total		121,748 41
Total admitted assets		$4,680,815 93

LIABILITIES.

Losses adjusted and unpaid, due and not due	$56,364 23	
Losses in process of adjustment, or in suspense	151,400 12	
Losses resisted	16,860 75	
Total claims for losses	$224,625 10	
Deduct reinsurance	80,100 66	
Net amount of unpaid losses		$144,524 44
Premiums received and receivable		1,951,115 65
Salaries, rents, expenses, bills, accounts, fees, etc.		6,800 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		40,000 00
Contingent commissions or other charges due or accrued		6,000 00
Conflagration reserve		200,000 00
Total liabilities, except capital stock		$2,348,440 09
Cash capital	$500,000 00	
Surplus over all liabilities	1,832,375 84	
Surplus to policyholders		2,332,375 84
Total		$4,680,815 93

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$488,847,800 00	$4,612,937 00
Written during the year	289,827,100 00	2,755,376 61
Totals	$778,674,900 00	$7,368,313 61
Expired and terminated	267,980,600 00	2,634,446 61
In force at end of the year	$510,694,300 00	$4,733,867 00
Deduct amount reinsured	93,461,700 00	928,121 00
Net amount in force	$417,232,600 00	$3,805,746 00

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$89,449,100 00	$879,610 00
More than one and not more than three years to run	231,512,800 00	1,938,175 00
More than three years to run	96,270,700 00	987,961 00
Net amount in force December 31, 1915	$417,232,600 00	$3,805,746 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

Net risks written	$9,292,200 00	$12,500 00
Net premiums received	121,587 26	31 00
Net losses paid	49,264 70	
Net losses incurred	49,611 58	

ALLIANCE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated December 5, 1904. Commenced business in California, 1905.)

EUGENE L. ELLISON, President. T. HOWARD WRIGHT, Secretary.

JAS. C. JOHNSTON, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$750,000 00	
Ledger assets December 31 of previous year		$2,527,103 46

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,006,043 49	$547,792 66	
Deduct premiums:			
Reinsurance, fire $187,352 24			
Re-ins., mar. and inl. 67,981 66			
Return, fire 193,318 15			
Return, mar. and inl. 62,683 60	380,670 39	130,665 26	
Total net premiums written	$625,373 10	$417,127 40	$1,042,500 50
Deposit premiums on perpetual risks			1,155 00
Interest on bonds and dividends on stocks		$97,045 84	
Interest from other sources		2,316 07	
Total interest and rents			99,361 91
From other sources			14 00
Agents' balances previously charged off			116 69
Profit on sale or maturity of ledger assets			4,313 65
Total income			$1,147,461 75
Total			$3,674,565 21

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$449,270 14	$238,290 53	
Deduct:			
Salvage, fire	$4,949 36		
Salvage, mar. and inl.	13,260 45		
Reinsurance, fire	116,061 35		
Re-ins., mar. and inl.	36,083 61	121,010 71	49,344 06
Net amount paid for losses	$328,259 43	$188,946 47	$517,205 90
Expenses of adjustment, settlement of losses			10,099 54
Commissions or brokerage			209,299 18
Allowance to agencies for expenses			19,670 78
Salaries and expenses of special and general agents			20,657 62
Salaries, fees and other charges of officers, etc.			23,714 35
Rents			3,592 56
Advertising, printing and stationery			9,171 24
Postage, telegrams, telephone and express			3,219 60
Legal expenses			1,640 94
Furniture and fixtures			74 97
Maps, including corrections			1,123 46
Underwriters' boards and tariff associations			9,450 04
Fire department, patrol and salvage corps, fees, taxes and expenses			4,251 90
Inspections and surveys			1,222 95
State taxes on premiums			15,344 21
Insurance department licenses and fees			5,567 88
All other licenses, fees and taxes			8,892 23
Other disbursements			100 39
Deposit premiums returned			20 00
Interest and dividends to stockholders			60,000 00
Agents' balances charged off			1,052 24
Total disbursements			$925,371 98

LEDGER ASSETS.

Book value of bonds and stocks	$2,438,661 83
Cash in office	939 02
Deposited in trust companies and banks not on interest	17,885 34
Deposited in trust companies and banks on interest	153,640 25
Agents' balances, business written subsequent to October 1 last	136,412 82
Agents' balances, business written prior to October 1 last	404 41
Bills receivable, taken for marine and inland risks	869 66
Other ledger assets	379 90
Total ledger assets	$2,749,193 23

Non-Ledger Assets.

Interest due and accrued on bonds	26,993 31
Gross assets	$2,776,186 54

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$404 41	
Market value of special deposits	17,197 00	
Book value of ledger assets over market value	112,727 33	
Total		130,328 74
Total admitted assets		$2,645,857 80

LIABILITIES.

Losses adjusted and unpaid, due and not due	$5,572 00	
Losses in process of adjustment, or in suspense	231,975 00	
Losses resisted	6,645 00	
Total claims for losses	$244,192 00	
Deduct reinsurance	16,570 00	
Net amount of unpaid losses		$227,622 00
Premiums received and receivable	$550,754 32	
Unearned premiums on inland navigation risks	62,797 73	
Unearned premiums on marine risks	60,114 56	
Total unearned premiums		673,666 61
Reclaimable on perpetual fire insurance policies		16,669 13
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		22,300 00
Contingent fund		205,600 06
Total liabilities, except capital stock		$1,145,857 80
Cash capital	$750,000 00	
Surplus over all liabilities	750,000 00	
Surplus to policyholders		1,500,000 00
Total		$2,645,857 80

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$119,122,403 00	$1,318,150 69
Written during the year	97,298,795 00	1,006,043 49
Totals	$216,421,198 00	$2,324,194 18
Expired and terminated	89,940,400 00	984,702 31
In force at end of the year	$126,480,798 00	$1,339,491 87
Deduct amount reinsured	22,421,616 00	260,044 11
Net amount in force	$104,059,182 00	$1,079,447 76

	Marine and Inland risks.	Premiums
In force December 31, 1914	$22,624,864 00	$260,461 42
Written during the year	70,605,333 00	547,792 66
Totals	$93,230,197 00	$808,254 08
Expired and terminated	77,374,567 00	494,011 67
In force at end of the year	$15,855,630 00	$314,242 41
Deduct amount reinsured	2,835,864 00	81,328 64
Net amount in force	$13,019,766 00	$232,913 77

Perpetual risks not included above, $617,050.00; premiums, $18,521.25.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$40,673,166 00	$420,190 75
More than one, not more than three years to run	45,340,731 00	443,125 23
More than three years to run	18,045,285 00	216,131 78
Net amount in force December 31, 1915	$104,059,182 00	$1,079,447 76

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$3,498,783 00	$3,774,629 00
Net premiums received	51,612 02	51,103 11
Net losses paid	20,716 04	27,679 11
Net losses incurred	19,185 77	24,719 32

AMERICAN INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1915.

(Incorporated February 20, 1846. Commenced business in California, 1883.)

P. L. HOADLEY, President. FREDERICK HOADLEY, Secretary.

GEORGE O. HOADLEY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$10,530,220 06

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$5,890,651 10	$237,237 23	
Deduct premiums:				
Re-ins., fire	$794,976 06			
Re-ins., mar. and inl.	9,145 60			
Ret., fire	986,806 89			
Ret., mar. and inl.	54,779 90	1,781,782 95	63,925 50	
Total net premiums written		$4,108,868 15	$173,311 73	$4,282,179 88
Interest on mortgage loans			$96,034 60	
Interest on bonds and dividends on stocks			302,836 90	
Interest from other sources			4,372 03	
Rents			26,924 05	
Total interest and rents				430,167 58
Agents' balances previously charged off				153 44
Profit on sale or maturity of ledger assets				694 09
Total income				$4,713,194 99
Total				$15,243,415 05

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$2,611,327 90	$67,918 38	
Deduct:				
Sal., fire	$20,495 37			
Sal., mar. and inl.	3,758 27			
Re-ins., fire	425,639 67			
Re-ins., mar. and inl.	3,209 96	446,135 04	6,968 23	
Net amount paid for losses		$2,165,192 86	$60,950 15	$2,226,143 01
Expenses of adjustment, settlement of losses				75,249 97
Commissions or brokerage				997,328 30
Salaries and expenses of special and general agents				136,718 35
Salaries, fees and other charges of officers, etc.				214,227 00
Rents				23,041 74
Advertising, printing and stationery				42,305 48
Postage, telegrams, telephone and express				27,644 31
Legal expenses				1,058 68
Furniture and fixtures				4,128 02
Maps, including corrections				8,067 06
Underwriters' boards and tariff associations				29,875 54
Fire department, patrol and salvage corps fees, taxes and expenses				31,950 46
Inspections and surveys				38,277 60
Repairs and expenses on real estate				483 85
Taxes on real estate				9,268 59
State taxes on premiums				77,094 21
Insurance department licenses and fees				21,203 84
All other licenses, fees and taxes				42,816 54
Other disbursements				20,088 88
Interest and dividends, stockholders and policyholders				280,051 00

Decrease in liabilities, account of reinsurance treaties	2,827 83
Agents' balances charged off	2,068 82
Loss on sale or maturity of ledger assets	2,241 36
Decrease in book value of ledger assets	16,591 04
Total disbursements	$4,330,751 48
Balance	$10,912,663 57

LEDGER ASSETS.

Book value of real estate	$454,700 00
Mortgage loans on real estate	1,969,746 00
Book value of bonds and stocks	7,033,986 21
Cash in office	755 54
Deposited in trust companies and banks not on interest	25,000 00
Deposited in trust companies and banks on interest	364,895 83
Agents' balances, business written subsequent to October 1 last	582,362 27
Agents' balances, business written prior to October 1 last	7,110 85
Bills receivable taken for fire risks	474,106 87
Total ledger assets	$10,912,663 57

Non-Ledger Assets.

Interest due and accrued on mortgages	$28,988 65	
Interest due and accrued on bonds	64,835 26	
Rents due and accrued on company's property	100 00	
Total		93,924 91
Reinsurance recoverable on paid losses		8,646 39
Gross assets		$11,015,234 87

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$7,110 85	
Bills receivable, for marine, inland and fire risks	59,297 17	
Market value of special deposits	43,283 68	
Book value of ledger assets over market value:		
Stocks and bonds	239,071 22	
Total		348,762 92
Total admitted assets		$10,666,471 95

LIABILITIES.

Losses in process of adjustment, or in suspense	$357,929 95	
Losses resisted	32,674 25	
Total claims for losses	$390,604 20	
Deduct reinsurance	64,755 77	
Net amount of unpaid losses		$325,848 43
Premiums received and receivable	$5,069,145 47	
Unearned premiums on inland navigation risks	85,816 39	
Total unearned premiums		5,154,961 86
Dividends unpaid to stockholders and policyholders		80,114 00
Salaries, rents, expenses, bills, accounts, fees		5,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		50,000 00
Contingent commissions or other charges due or accrued		5,000 00
Funds held under reinsurance treaties		6,271 65
Commissions payable when notes become due		26,202 54
Income tax withheld at source		175 00
Total liabilities, except capital stock		$5,653,573 48
Cash capital	$1,000,000 00	
Surplus over all liabilities	3,712,898 47	
Surplus to policyholders		4,712,898 47
Total		$10,366,471 95
Special reserve fund held under New Jersey state law		300,000 00
		$10,666,471 95

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$1,114,170,566 00	$11,187,941 28
Written during the year	595,931,659 00	5,890,651 10
Totals	$1,710,102,225 00	$17,078,592 38
Expired and terminated	583,170,874 00	5,969,343 51
In force at end of the year	$1,126,931,351 00	$11,109,248 87
Deduct amount reinsured	140,298,895 00	1,442,136 03
Net amount in force	$986,632,456 00	$9,667,112 84

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$6,325,306 00	$134,528 11
Written during the year	10,101,211 00	237,237 23
Totals	$16,726,517 00	$371,765 34
Expired and terminated	8,412,824 00	196,057 32
In force at end of the year	$8,313,693 00	$175,708 02
Deduct amount reinsured	229,415 00	4,075 24
Net amount in force	$8,084,278 00	$171,632 78

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
More than one and not more than three years to run	$162,353,701 00	$1,622,753 07
More than three years to run	472,818,800 00	3,928,461 17
Advance premiums	351,459,955 00	4,115,898 60
Net amount in force December 31, 1915	$986,632,456 00	$9,667,112 84

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$8,854,238 00	$144,212 00
Net premiums received	127,054 50	3,844 50
Net losses paid	60,105 29	2,867 83
Net losses incurred	61,825 29	2,517 83

AMERICAN CENTRAL INSURANCE COMPANY.

St. Louis, Missouri.

Year ending December 31, 1915.
(Incorporated February, 1853.)

EDW. T. CAMPBELL, President. B. G. CHAPMAN, JR., Secretary.

CHRISTENSEN & GOODWIN, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$4,898,798 19

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$5,325,942 19	$145,217 22	
Deduct premiums:				
Re-ins., fire	$2,454,011 99			
Re-ins., mar. and inl.	11,621 18			
Ret., fire	1,007,911 43			
Ret., mar. and inl.	9,671 56	3,461,923 42	21,292 74	
Total net premiums written		$1,864,018 77	$123,924 48	$1,987,943 25
Interest on mortgage loans			$1,695 80	
Interest on collateral loans			5,095 72	
Interest on bonds and dividends on stocks			153,159 43	
Interest from other sources			9,327 66	
Total interest and rents				169,278 61
Agents' balances previously charged off				1,046 21
Profit on sale or maturity of ledger assets				5,486 05
Total income				$2,163,754 12
Total				$7,062,552 31

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$2,561,446 87	$58,603 06	
Deduct:			
Sal., fire $21,777 31			
Sal., mar. and inl. 4,934 63			
Re-ins., fire 1,291,384 27			
Dis., fire 461 62	1,313,623 20	4,934 63	
Net amount paid for losses	$1,247,823 67	$53,668 43	$1,301,492 10
Expenses of adjustment, settlement of losses			25,483 72
Commissions or brokerage			430,256 93
Allowance to agencies for expenses			8,889 86
Salaries and expenses of special and general agents			122,772 63
Salaries, fees and other charges of officers, etc.			60,998 96
Rents			11,018 29
Advertising, printing and stationery			22,996 03
Postage, telegrams, telephone and express			13,721 99
Legal expenses			4,509 43
Furniture and fixtures			4,555 22
Maps, including corrections			5,199 31
Underwriters' boards and tariff associations			14,490 11
Fire department, patrol and salvage corps, fees, taxes and expenses			4,177 65
Inspections and surveys			17,790 60
State taxes on premiums			36,233 71
Insurance department licenses and fees			9,426 02
All other licenses, fees and taxes			25,590 04
Other disbursements			260 74
Interest and dividends to stockholders			119,985 00
Agents' balances charged off			1,154 33
Loss on sale or maturity of ledger assets			24,225 00
Total disbursements			$2,265,227 67
Balance			$4,797,324 64

LEDGER ASSETS.

Mortgage loans on real estate	$25,000 00
Loans secured by pledge of bonds, etc.	4,500 00
Book value of bonds and stocks	4,127,309 97
Cash in office	12,348 73
Deposited in trust companies and banks not on interest	21,978 36
Deposited in trust companies and banks on interest	245,652 30
Agents' balances, business written subsequent to October 1 last	348,666 51
Agents' balances, business written prior to October 1 last	11,868 77
Total ledger assets	$4,797,324 64

Non-Ledger Assets.

Interest due and accrued on mortgages	$304 16	
Interest due and accrued on bonds	38,903 39	
Interest due and accrued on collateral loans	61 88	
Total		39,269 43
Gross assets		$4,836,594 07

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$11,868 77	
Market value of special deposits	13,753 70	
Book value of ledger assets over market value	734,583 30	
Total		760,205 77
Total admitted assets		$4,076,388 30

LIABILITIES.

Losses adjusted and unpaid, due and not due	$109,780 10	
Losses in process of adjustment, or in suspense	330,821 08	
Losses resisted	37,089 38	
Total claims for losses	$477,690 56	
Deduct reinsurance	237,017 15	
Net amount of unpaid losses		$240,673 41
Premiums received and receivable	$1,734,994 52	
Unearned premiums on inland navigation risks	25,026 12	
Unearned premiums on marine risks	170 54	
Total unearned premiums		1,760,191 18
Dividends declared and unpaid to stockholders		913 48
Salaries, rents, expenses, bills, accounts, fees, etc.		2,304 03
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		35,000 00
Total liabilities, except capital stock		$2,039,082 10
Cash capital	$1,000,000 00	
Surplus over all liabilities	1,037,306 20	
Surplus to policyholders		2,037,306 20
Total		$4,076,388 30

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$761,282,833 00	$7,748,926 68
Written during the year	529,498,173 00	5,325,942 19
Excess of original premiums	----------	2,512 18
Totals	$1,290,781,006 00	$13,077,381 05
Expired and terminated	504,131,159 00	5,226,812 82
In force at end of the year	$786,649,847 00	$7,850,568 23
Deduct amount reinsured	444,785,957 00	4,467,799 83
Net amount in force	$341,863,890 00	$3,382,768 40

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$636,274 00	$21,074 05
Written during the year	24,474,470 00	145,217 22
Totals	$25,110,744 00	$166,291 27
Expired and terminated	22,371,105 00	104,663 74
In force at end of the year	$2,739,639 00	$61,627 53
Deduct amount reinsured	807,817 00	11,404 75
Net amount in force	1,0931,822 00	$50,222 78

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$105,973,394 00	$1,126,254 15
More than one and not more than three years to run	169,439,330 00	1,527,660 09
More than three years to run	66,451,166 00	728,854 16
Net amount in force December 31, 1915	$341,863,890 00	$3,382,768 40

AMERICAN DRUGGISTS' FIRE INSURANCE COMPANY.

Cincinnati, Ohio.

Year ending December 31, 1915.

(Incorporated February, 1906.)

CHAS. H. AVERY, President. FRANK H. FREERICKS, Secretary.

B. C. ANSLEY, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$378,309 04

INCOME.

Gross premiums		$172,236 37	
Deduct premiums:			
Re-ins., fire	$25,735 38		
Ret., fire	7,378 38	33,113 76	
Total net premiums written			$139,122 61
Interest on bonds and dividends on stock		$14,032 61	
Interest from other sources		438 74	
Total interest and rents			14,471 35
Stock transfer fee		$9 75	
Refund California license tax		112 50	122 25
Increase in book value of ledger assets			227 44
Total income			$153,943 65
Total			$532,252 69

DISBURSEMENTS.

Gross amount paid for losses		$48,692 59	
Deduct:			
Sal., fire	$19 32		
Re-ins., fire	9,426 42	9,445 74	
Net amount paid for losses			$39,246 85
Expenses of adjustment, settlement of losses			1,369 29
Commission or brokerage			15,119 06
Allowance to agencies for expenses			2,227 91
Salaries and expenses of special and general agents			4,313 60
Salaries, fees and other charges of officers, etc.			14,958 47
Rents			615 00
Advertising, printing and stationery			5,404 16
Postage, telegrams, telephone and express			1,712 15
Legal expenses			140 62
Furniture and fixtures (depreciation)			100 12
Fire department, patrol and salvage corps, fees, taxes, etc.			361 43
Inspections and surveys			385 09
State taxes on premiums			3,557 90
Insurance department licenses and fees			2,075 41
All other licenses, fees and taxes			1,649 36
Deposit premiums returned			1,511 17
Interest and dividends to stockholders			18,000 00
Decrease in book value of ledger assets			774 81
Total disbursements			$113,522 40
Balance			$418,730 29

LEDGER ASSETS.

Book value of bonds and stocks		$377,168 58
Cash in office		1,330 26
Deposited in trust companies and banks on interest		20,750 06
Agents' balances, business written subsequent to Oct. 1 last		18,580 36
Other ledger assets		901 03
Total ledger assets		$418,730 29

Non-Ledger Assets.

Interest due and accrued on bonds	$5,420 86	
Interest due and accrued on other assets	18 47	
Total		5,439 33
Due account of re-insurance fire loss		53 55
Gross assets		$424,223 17

Deduct Assets Not Admitted.

Furniture, fixtures and safes	901 03
Total admitted assets	$423,322 14

LIABILITIES.

Losses adjusted and unpaid	$15 40	
Losses in process of adjustment, or in suspense	1,896 32	
Net amount of unpaid losses		$1,911 72
Premiums (less re-ins.) received and receivable		73,484 53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		866 84
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		3,327 94
Total liabilities, except capital stock		$79,591 03
Cash capital	$200,000 00	
Surplus over all liabilities	143,731 11	
Surplus to policyholders		343,731 11
Total		$423,322 14

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$14,481,311 00	$150,218 78
Written during the year	16,713,716 00	172,236 37
Totals	$31,195,027 00	$322,455 15
Expired and terminated	14,601,172 00	149,594 29
In force at end of the year	$16,593,855 00	$172,860 86
Deduct amount re-insured	2,261,205 00	26,919 04
Net amount in force	$14,332,650 00	$145,941 82

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$13,708,638	$136,323 97
More than one and not more than three years to run	513,762	7,853 98
More than three years to run	110,250	1,763 87
Net amount in force December 31, 1915	$14,332,650	$145,941 82

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$504,078 00
Net premiums received	7,414 93
Net losses paid	166 23
Net losses incurred	166 23

AMERICAN EAGLE FIRE OF NEW YORK.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated August, 1915. Commenced business in California September 30, 1915.)

HENRY EVANS, President. ERNEST STURM, Secretary.

A. G. NASON, Attorney in California, at San Francisco.

CAPITAL.

Capital stock in cash	$1,000,000 00
Increase of paid-up capital during year	1,000,000 00

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$524,931 48	$3,995 69	
Deduct premiums:			
Re-insurance, fire $368,010 26			
Re-ins., mar. and inl. 3,051 36			
Return, fire 34,232 53			
Return, mar. and inl. 181 48	402,242 79	3,232 84	
Total net premiums written	$122,688 69	$762 85	$123,451 54
Interest on bonds and dividends on stocks		$20,453 56	
Deposits in trust companies and banks		4,442 54	
Total interest and rents			24,896 10
Sale of capital stock (surplus account)			1,000,000 00
Federal income tax withheld at source			50
Borrowed money			545,900 00
Profit on sale or maturity of ledger assets			35,409 00
Increase in book value of ledger assets			113,384 00
Total income			$1,843,041 14
Total			$2,843,041 14

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Amount paid for losses	$5,125 14	$13 20	
Deduct:			
Re-insurance, fire $4,140 37			
Re-ins., mar. and inl. 10 56	4,140 37	10 56	
Net amount paid for losses	$984 77	$2 64	$987 41
Expenses of adjustment, settlement of losses			24 54
Commissions or brokerage			28,021 46
Allowance to agencies for expenses			16 74
Salaries and expenses of special and general agents			2,958 70
Salaries, fees and other charges of officers, etc.			2,872 27
Rents			485 06
Advertising, printing and stationery			3,509 18
Postage, telegrams, telephone and express			587 78
Legal expenses			58 47
Furniture and fixtures			34 39
Maps, including corrections			354 19
Underwriters' boards and tariff associations			690 44
Fire department, patrol and salvage corps, fees, taxes and expenses			45 26
Inspection and surveys			22 88
State taxes on premiums			20 14
Insurance department licenses and fees			2,326 65
All other licenses, fees and taxes			596 00
Other disbursements			39 87
Borrowed money repaid (gross)			390,900 00
Decrease in book value of ledger assets			3,987 00
Total disbursements			$438,538 43
Balance			$2,404,502 71

LEDGER ASSETS.

Book value of bonds and stocks		$2,279,504 00
Deposited in trust companies and banks on interest		51,892 29
Agents' balances, business written subsequent to October 1 last		73,106 42
Total ledger assets		$2,404,502 71

Non-Ledger Assets.

Interest on bonds	$8,931 26	
Interest on bank balances	4 37	
Total		8,935 63
Market value of bonds and stocks over book value		18,075 00
Other non-ledger assets		175 00
Gross assets		$2,431,688 34

Deduct Assets Not Admitted.

Market value of special deposits		59,784 95
Total admitted assets		$2,371,903 39

LIABILITIES.

Losses in process of adjustment, or in suspense	$28,762 50	
Total claims for losses	$28,762 50	
Deduct re-insurance	21,019 75	
Net amount of unpaid losses		$7,742 75
Premiums received and receivable	$116,506 55	
Unearned premiums at 50% on inland navigation risks	399 17	
Total unearned premiums		116,905 72
Interest, remaining unpaid		2,198 36
Salaries, rents, expenses, bills, accounts, fees, etc.		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,100 00
Contingent commissions or other charges		2,441 93
Due and to become due for borrowed money		155,000 00
All other liabilities		50
Total liabilities, except capital stock		$286,389 26
Cash capital	$1,000,000 00	
Surplus over all liabilities	1,085,514 13	
Surplus to policyholders		2,085,514 13
Total		$2,371,903 39

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
Written or renewed during the year	$58,017,759 00	$524,931 48
Deduct expired and marked off	2,942,868 00	13,148 24
In force at end of the year	$55,074,891 00	$511,783 24
Deduct amount re-insured	39,664,311 00	384,941 33
Net amount in force	$15,410,580 00	$126,841 91
	Marine and Inland risks.	Premiums.
Written or renewed during the year	$135,330 00	$3,995 69
Deduct expired and marked off	2,300 00	4 00
In force at end of the year	$133,030 00	$3,991 69
Deduct amount re-insured	106,424 00	3,193 35
Net amount in force	$26,606 00	$798 34

Recapitulation.

Term.	Amount covered.	Gross premiums charged less reinsurance.	Amount of premium unearned.
One year or less	$9,096,986	$75,002 66	$66,468 95
Two years	349,797	1,063 37	971 87
Three years	4,613,188	37,947 98	36,442 41
Four years	43,911	393 11	375 20
Five years	701,553	8,676 48	8,492 21
Advance premiums	605,145	3,755 91	3,755 91
Totals	$15,410,580	$126,841 91	$116,506 55

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$303,805 00	$160 00
Net premiums received	4,534 61	11 50
Net losses incurred	5 00	

ARIZONA FIRE INSURANCE COMPANY.

Phoenix, Arizona.

Year ending December 31, 1915.

(Incorporated June 4, 1910.)

E. B. O'Neill, President. A. G. Halm, Secretary.

Geo. W. Brooks, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$467,928 04

INCOME.

Gross premiums		$535,333 95	
Deduct premiums:			
Reinsurance, fire	$101,954 39		
Return, fire	125,634 53	227,588 92	
Total net premiums written			$307,745 03
Interest on mortgage loans		$18,644 52	
Interest on collateral loans		6,240 00	
Interest from other sources		690 26	
Rents		1,120 75	
Total interest and rents			26,695 53
Surplus paid in by stockholders			5,060 00
Total income			$339,500 56
Total			$807,428 60

DISBURSEMENTS.

Gross amount paid for losses		$208,106 40	
Deduct:			
Salary, fire	$1,326 15		
Reinsurance, fire	49,715 92	51,042 07	
Net amount paid for losses			$157,064 33
Expenses of adjustment, settlement of losses			4,224 63
Commissions on brokerage			77,191 65
Allowance to agencies for expenses			36 57
Salaries and expenses of special and general agents			18,102 61
Salaries, fees and other charges of officers, etc.			19,808 04
Rents			3,534 90
Advertising, printing and stationery			6,297 53
Postage, telegrams, telephone and express			2,298 87

Legal expenses	115 63
Furniture and fixtures	3,409 06
Maps, including corrections	468 30
Underwriters' boards and tariff associations	2,029 16
Fire department, fire patrol and salvage corps, fees, taxes, expenses	920 72
Repairs and expenses on real estate	133 65
Taxes on real estate	79 76
State taxes on premiums	1,549 92
Insurance department licenses and fees	1,772 91
All other licenses, fees and taxes	2,215 92
Miscellaneous general expenses	1,939 42
Agents' balances charged off	140 34
Total disbursements	$303,423 92
Balance	$504,004 68

LEDGER ASSETS.

Book value of real estate	$9,305 33
Mortgage loans on real estate	231,408 40
Book value of bonds and stocks	129,954 90
Cash in office	15,278 33
Deposited in trust companies and banks not on interest	27,313 43
Deposited in trust companies and banks on interest	26,446 51
Agents' balances, business written subsequent to October 1 last	55,448 81
Agents' balances, business written prior to October 1 last	8,748 97
Deposit Philadelphia Underwriters' Association	100 00
Total ledger assets	$504,004 68

Non-Ledger Assets.

Interest due and accrued on mortgages	$8,080 02	
Interest due and accrued on bonds	2,337 90	
Interest due and accrued on other assets	12 68	
Total		10,430 60
Market value of bonds and stocks over book value		422 50
Gross assets		$514,857 78

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$8,748 97	
Deposit Philadelphia Underwriters' Association	100 00	
Total		8,848 97
Total admitted assets		$506,008 81

LIABILITIES.

Losses adjusted and unpaid, due and not due	$28,152 09	
Losses in process of adjustment, or in suspense	35,895 60	
Total claims for losses	$64,047 69	
Deduct reinsurance	12,283 59	
Net amount of unpaid losses		$51,764 10
Premiums received and receivable		219,030 37
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		2,000 00
Total liabilities, except capital stock		$272,794 47
Cash capital	$200,000 00	
Surplus over all liabilities	33,214 34	
Surplus to policyholders		233,314 34
Total		$506,008 81

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$27,213,547 00	$336,835 80
Written during the year	31,840,004 00	535,333 95
Totals	$59,053,551 00	$871,869 75
Expired and terminated	20,225,885 00	370,441 79
In force at end of the year	$38,827,666 00	$501,427 96
Deduct amount reinsured	8,945,664 00	112,483 56
Net amount in force	$29,882,002 00	$388,944 40

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$16,487,184 00	$220,961 39
More than one, not more than three years to run	12,050,470 00	149,705 19
More than three years to run	1,344,348 00	18,277 82
Net amount in force December 31, 1915	$29,882,002 00	$388,944 40

UNITED STATES BRANCH

ATLAS ASSURANCE COMPANY, LTD.,

LONDON, ENGLAND.

Year ending December 31, 1915.

(Incorporated, 1808. Commenced business in California, 1886.)

FRANK LOCK, United States Manager.

FRANK J. DEVLIN, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$3,249,080 87

INCOME.

Gross premiums		$2,810,358 41	
Deduct premiums:			
Reinsurance, fire	$540,499 91		
Return, fire	492,981 04	1,033,480 95	
Total net premiums written			$1,776,877 46
Interest on bonds and dividends on stocks		$102,555 20	
Interest from other sources		4,216 93	
Rents		4,012 96	
Total interest and rents			110,785 09
Remittances from home office			21,491 31
Profit on sale or maturity of ledger assets			3,006 98
Total income			$1,912,160 84
Total			$5,161,241 71

DISBURSEMENTS.

Gross amount paid for losses		$1,339,726 71	
Deduct:			
Salvage, fire	$19,385 65		
Reinsurance, fire	336,769 92		
Discount, fire	161 19	356,316 76	
Net amount paid for losses			$983,409 95
Expenses of adjustment, settlement of losses			31,862 76
Commissions or brokerage			346,405 47
Allowance to agencies for expenses			3,459 76
Salaries and expenses of special and general agents			98,184 78
Salaries, fees and other charges of officers, etc.			123,633 85
Rents			18,332 99

Advertising, printing and stationery	21,274 87
Postage, telegrams, telephone and express	14,618 03
Legal expenses	1,017 33
Furniture and fixtures	1,604 95
Maps, including corrections	6,488 19
Underwriters' boards and tariff associations	28,267 06
Fire department, patrol and salvage corps, fees, taxes and expenses	7,401 34
Inspections and surveys	13,780 64
Repairs and expenses on real estate	3,225 17
Taxes on real estate	753 04
State taxes on premiums	28,261 56
Insurance department licenses and fees	13,045 68
All other licenses, fees and taxes	25,718 67
Other disbursements	13,604 24
Remitted to home office	20,745 43
Loss on sale or maturity of ledger assets	3,266 50
Total disbursements	$1,808,362 26
Balance	$3,352,879 45

LEDGER ASSETS.

Book value of real estate	$83,878 81
Book value of bonds and stocks	2,706,082 41
Cash in office	1,441 98
Deposited in trust companies and banks on interest	195,829 76
Agents' balances, business written subsequent to October 1 last	337,653 62
Agents' balances, business written prior to October 1 last	27,992 87
Total ledger assets	$3,352,879 45

Non-Ledger Assets.

Interest due and accrued on bonds	$31,947 89	
Rents due and accrued on company's property	280 33	
Total		32,228 22
Reinsurance due on paid losses		1,010 92
Gross assets		$3,386,117 69

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$27,992 87	
Market value of special deposits	31,388 61	
Book value of ledger assets over market value:		
Bonds and stocks	220,137 41	
Real estate	23,878 81	
Total		303,397 70
Total admitted assets		$3,082,719 99

LIABILITIES.

Losses adjusted and unpaid, due and not due	$15,737 94	
Losses in process of adjustment, or in suspense	165,697 08	
Losses resisted	16,524 29	
Total claims for losses	$197,959 31	
Deduct reinsurance	50,166 79	
Net amount of unpaid losses		$147,792 52
Premiums received and receivable		1,714,138 00
Salaries, rents, expenses, bills, accounts, fees, etc.		4,363 67
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		35,000 00
Contingent commissions or other charges due or accrued		5,000 00
Total liabilities, except capital stock		$1,906,294 19
Surplus to policyholders		1,176,425 80
Total		$3,082,719 99

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$402,598,203 00	$4,017,081 27
Written during the year	284,433,964 00	2,810,358 41
Excess of original premiums	----------	13,797 17
Totals	$687,032,167 00	$6,841,236 85
Expired and terminated	263,608,280 00	2,702,166 92
In force at end of the year	$423,423,887 00	$4,139,069 93
Deduct amount reinsured	91,513,893 00	805,299 65
Net amount in force	$331,909,994 00	$3,333,770 28

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$100,423,305 00	$1,066,685 71
More than one and not more than three years to run	176,077,349 00	1,574,398 88
More than three years to run	54,364,447 00	680,376 37
Advance premiums	1,044,893 00	12,309 32
Net amount in force December 31, 1915	$331,909,994 00	$3,333,770 28

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$13,987,437 00
Net premiums received	207,761 91
Net losses paid	138,642 62
Net losses incurred	139,867 28

AUSTIN FIRE INSURANCE COMPANY.

Dallas, Texas.

Year ending December 31, 1915.

(Incorporated June 21, 1902.)

GEO. W. JOLONICK, President. A. F. PILLET, Secretary.

CAPITAL.

Capital stock paid in cash	$250,000 00	
Ledger assets December 31 of previous year		$685,549 36

INCOME.

Gross premiums		$370,239 65	
Deduct premiums:			
Reinsurance, fire	$74,388 17		
Return, fire	76,172 55	150,560 72	
Total net premiums written			$219,678 93
Interest on mortgage loans		$44,697 37	
Interest on collateral loans		16 33	
Interest from other sources		37 04	
Rents		1,217 18	
Total interest and rents			45,967 92
Agents' balances previously charged off			1,263 66
Profit on sale or maturity of ledger assets			603 45
Total income			$267,513 96
Total			$953,063 32

DISBURSEMENTS.

Gross amount paid for losses		$141,552 51	
Deduct:			
Salvage, fire	$805 60		
Reinsurance, fire	27,968 70	28,774 30	
Net amount paid for losses			$112,778 21
Expenses of adjustment, settlement of losses			4,077 44
Commissions or brokerage			46,680 33
Salaries and expenses of special and general agents			8,903 60

Salaries, fees and other charges of officers, etc.		14,401 08
Rents		1,174 72
Advertising, printing and stationery		2,767 03
Postage, telegrams, telephone and express		1,975 94
Legal expenses		6 68
Furniture and fixtures		289 48
Maps, including corrections		177 09
Underwriters' boards and tariff associations		74 61
Fire department, patrol and salvage corps, fees, taxes and expenses		51 78
Inspections and surveys		2,868 39
Repairs and expenses on real estate		378 41
Taxes on real estate		151 29
State taxes on premiums		1,500 98
Insurance department licenses and fees		63 74
All other licenses, fees and taxes		4,559 46
Other disbursements		971 08
Interest and dividends to stockholders		25,000 00
Agents' balances charged off		197 83
Total disbursements		$229,049 17
Balance		$724,014 15

LEDGER ASSETS.

Book value of real estate	$14,502 38
Mortgage loans on real estate	594,928 25
Book value of bonds and stocks	28,750 00
Cash in office	2,463 43
Deposited in trust companies and banks not on interest	38,472 07
Agents' balances, business written subsequent to October 1 last	42,036 76
Agents' balances, business written prior to October 1 last	2,567 95
Bills receivable taken for fire risks	293 31
Total ledger assets	$724,014 15

Non-Ledger Assets.

Interest due and accrued on mortgages	17,041 18
Gross assets	$741,055 33

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	2,567 95
Total admitted assets	$738,487 38

LIABILITIES.

Losses adjusted and unpaid, due and not due	$7,292 47	
Losses in process of adjustment, or in suspense	10,098 81	
Losses resisted	6,485 43	
Total claims for losses	$23,876 71	
Deduct reinsurance	3,578 55	
Net amount of unpaid losses		$20,298 16
Premiums received and receivable		190,724 55
Salaries, rents, expenses, bills, accounts, fees, etc.		2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		7,500 00
Funds held under reinsurance treaties		9,112 95
Voluntary reserve for new business		40,000 00
Contingent fund		15,000 00
Total liabilities, except capital stock		$285,135 66
Cash capital	$250,000 00	
Surplus over all liabilities	203,351 72	
Surplus to policyholders		453,351 72
Total		$738,487 38

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$27,777,811 00	$469,957 04
Written during the year	24,713,659 00	370,239 65
Totals	$52,491,470 00	$840,196 69
Expired and terminated	25,319,181 00	369,575 75
In force at end of the year	$27,172,289 00	$470,620 94
Deduct amount reinsured	4,875,521 00	99,208 13
Net amount in force	$22,296,768 00	$371,412 81

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$10,248,214 00	$149,574 24
More than one and not more than three years to run	11,520 056 00	209,513 99
More than three years to run	528,498 00	12,324 58
Net amount in force December 31, 1915	$22,296,768 00	$371,412 81

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$843,934 00
Net premiums received	13,771 15
Net losses paid	8,675 16
Net losses incurred	7,971 88

BOSTON INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated December 23, 1873.)

RANSOM B. FULLER, President. FREEMAN NICKERSON, Secretary.

HARRY J. KNOWLES, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$6,894,314 61

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$3,409,214 70	$2,956,021 26	
Deduct premiums:				
Re-ins., fire	$778,729 12			
Re-ins., mar. and inl.	525,916 49			
Ret., fire	666,119 58			
Ret., mar. and inl.	329,008 51	1,444,848 70	854,925 00	
Total net premiums written		$1,964,366 00	$210,096 26	$4,065,462 26
Interest on mortgage loans			$18,786 43	
Interest on collateral loans			1,120 00	
Interest on bonds and dividends on stocks			201,052 80	
Interest from other sources			8,968 35	
Rents			34,106 17	
Total interest and rents				264,033 75
From other sources				6,539 12
Agents' balances previously charged off				1,701 14
Profit on sale or maturity of ledger assets				4,981 48
Total income				$4,342,717 75
Total				$11,237,032 36

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$1,470,013 36	$1,541,915 92	
Deduct:				
Sal., fire	$20,194 18			
Sal., mar. and inl.	143,101 10			
Re-ins., fire	409,003 74			
Re-ins., mar. and inl.	304,241 04			
Dis., fire	351 25			
Dis., mar. and inl.	394 30	429,549 17	447,736 44	
Net amount paid for losses		$1,040,464 19	$1,094,179 48	$2,134,643 67
Expenses of adjustment, settlement of losses				34,237 42
Commissions or brokerage				788,114 33
Allowance to agencies for expenses				29,750 45
Salaries and expenses of special and general agents				70,167 76
Salaries, fees and other charges of officers, etc.				242,072 01
Rents				38,941 13
Advertising, printing and stationery				20,612 51
Postage, telegrams, telephone and express				15,068 72
Legal expenses				1,892 75
Furniture and fixtures				2,033 79
Maps, including corrections				5,694 69
Underwriters' boards and tariff associations				30,285 64
Fire department, patrol and salvage corps, fees, taxes and expenses				15,367 07
Inspections and surveys				10,223 59
Repairs and expenses on real estate				8,592 67
Taxes on real estate				7,866 00
State taxes on premiums				43,672 75
Insurance department licenses and fees				13,603 57
All other licenses, fees and taxes				22,433 88
Other disbursements				17,091 56
Interest and dividends to stockholders				240,000 00
Agents' balances charged off				3,528 09
Loss on sale or maturity of ledger assets				24,645 45
Total disbursements				$3,820,539 50
Balance				$7,416,492 86

LEDGER ASSETS.

Book value of real estate		$513,673 92
Mortgage loans on real estate		366,600 00
Book value of bonds and stocks		5,208,361 98
Cash in office		41,091 02
Deposited in trust companies and banks on interest		530,502 91
Agents' balances, business written subsequent to October 1 last		651,476 49
Agents' balances, business written prior to October 1 last		53,014 51
Bills receivable, for marine and inland risks		49,164 96
Bills receivable taken for fire risks		569 69
Other ledger assets		2,037 38
Total ledger assets		$7,416,492 86

Non-Ledger Assets.

Interest due and accrued on mortgages	$4,038 62	
Interest due and accrued on bonds	23,177 88	
Total		27,216 50
Other non-ledger assets		3,323 32
Gross assets		$7,447,032 68

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$53,014 51	
Bills receivable, for marine, inland and fire risks	6,101 52	
Overdue and accrued interest on bonds in default	2,708 33	
Market value of special deposits	5,412 91	
Book value of ledger assets over market value	272,404 98	
Mortgage loan and accrued interest	1,745 08	
Deposit with boards, and notes	2,037 38	
Total		343,424 71
Total admitted assets		$7,103,607 97

LIABILITIES.

Losses adjusted and unpaid, due and not due	$14,967 40	
Losses in process of adjustment, or in suspense	1,017,457 83	
Losses resisted	63,191 68	
Total claims for losses	$1,095,616 91	
Deduct reinsurance	314,209 32	
Net amount of unpaid losses		$781,407 59
Dividends declared and unpaid to stockholders		120,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		56,000 00
Contingent commissions or other charges due or accrued		4,000 00
Funds held under reinsurance treaties		50,000 00
Total liabilities, except capital stock		$3,554,045 18
Cash capital	$1,000,000 00	
Surplus over all liabilities	2,549,562 79	
Surplus to policyholders		3,549,562 79
Total		$7,103,607 97

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$468,900,822 00	$4,489,832 06
Written during the year	360,119,390 00	3,409,214 70
Totals	$829,020,212 00	$7,899,046 76
Expired and terminated	296,058,502 00	2,909,947 01
In force at end of the year	$532,961,710 00	$4,989,099 75
Deduct amount reinsured	131,216,359 00	1,233,910 84
Net amount in force	$401,745,351 00	$3,755,188 91

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$39,462,730 00	$1,222,123 85
Written during the year	246,398,219 00	2,956,021 26
Totals	$285,860,949 00	$4,178,145 11
Expired and terminated	241,660,536 00	2,968,807 82
In force at end of the year	$44,200,413 00	$1,209,337 29
Deduct amount reinsured	4,103,429 00	134,406 07
Net amount in force	$40,096,984 00	$1,074,931 22

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$104,802,567 00	$1,077,060 85
More than one and not more than three years to run	196,078,248 00	1,576,940 22
More than three years to run	100,826,055 00	1,100,913 64
Advance premiums	38,481 00	274 20
Net amount in force December 31, 1915	$401,745,351 00	$3,755,188 91

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$4,543,940 00	$8,164,695 00
Net premiums received	58,414 42	148,609 37
Net losses paid	34,702 20	97,694 21
Net losses incurred	40,706 39	94,570 66

UNITED STATES BRANCH
BRITISH AMERICA ASSURANCE COMPANY.

Toronto, Canada.

Year ending December 31, 1915.

(Incorporated February 13, 1833. Commenced business in California, 1878.)

W. B. MEIKLE, Vice-President and General Manager. E. F. GARROW, Secretary.

WATSON & TAYLOR, Attorneys in California, at San Francisco.

CAPITAL.

Deposit capital	$215,000 00	
Ledger assets December 31 of previous year		$1,886,732 04

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,777,924 07	$17,971 51	
Deduct premiums:			
Re-ins., fire $369,363 53			
Re-ins., mar. and inl. 5,578 14			
Ret., fire 310,639 91			
Ret., mar. and inl. 316 74	680,003 44	5,894 88	
Total net premiums written	$1,097,920 63	$12,076 63	$1,109,997 26
Interest on bonds and dividends on stocks		$59,295 71	
Interest from other sources		7,653 34	
Total interest and rents			66,949 05
Received from home office			79,040 66
Profit on sale or maturity of ledger assets			15 00
Total income			$1,256,001 97
Total			$3,142,734 01

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$737,861 08	$650 91	
Deduct:			
Sal., fire $4,389 82			
Sal., mar. and inl. 14 89			
Re-ins., fire 161,212 47			
Re-ins., mar. and inl. 98			
Dis., fire 157 02	165,759 31	15 87	
Net amount paid for losses	$572,101 77	$635 04	$572,736 81
Expenses of adjustment, settlement of losses			15,945 84
Commissions or brokerage			285,052 88
Salaries and expenses of special and general agents			51,775 27
Salaries, fees and other charges of officers, etc.			52,928 48
Rents			4,264 71
Advertising, printing and stationery			14,264 32
Postage, telegrams, telephone and express			7,649 88
Legal expenses			889 43
Furniture and fixtures			1,155 25
Maps, including corrections			3,458 66
Underwriters' boards and tariff associations			22,434 49
Fire department, patrol and salvage corps, fees, taxes and expenses			597 61
Inspections and surveys			520 57
State taxes on premiums			7,879 39
Insurance department licenses and fees			17,529 49
All other licenses, fees and taxes			16,577 02
Other disbursements			1,294 79
Remitted to home office			67,800 16
Agents' balances charged off			936 55
Loss on sale or maturity of ledger assets			3,695 00
Total disbursements			$1,149,386 60
Balance			$1,993,347 41

LEDGER ASSETS.

Book value of bonds and stocks		$1,462,159 88
Deposited in trust companies and banks on interest		353,229 32
Agents' balances, business written subsequent to October 1 last		171,018 13
Agents' balances, business written prior to October 1 last		5,247 03
Other ledger assets		1,693 05
Total ledger assets		$1,993,347 41

Non-Ledger Assets.

Interest due and accrued on bonds		23,426 38
Other non-ledger assets		1,566 99
Gross assets		$2,018,340 78

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$1,693 05	
Agents' balances, business written prior to Oct. 1 last	5,247 03	
Market value of special deposits	7,543 73	
Book value of ledger assets over market value	64,071 28	
Total		78,555 09
Total admitted assets		$1,939,785 69

LIABILITIES.

Losses in process of adjustment, or in suspense	$127,115 39	
Losses resisted	15,837 00	
Total claims for losses	$142,952 39	
Deduct reinsurance	31,091 00	
Net amount of unpaid losses		$111,861 39
Premiums received and receivable	$1,027,170 15	
Unearned premiums on inland navigation risks	3,982 38	
Total unearned premiums		1,031,152 53
Salaries, rents, expenses, bills, accounts, fees, etc.		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		16,649 95
Contingent commissions or other charges due or accrued		2,500 00
Total liabilities, except capital stock		$1,163,163 87
Cash capital	$215,000 00	
Surplus over all liabilities	561,621 82	
Surplus to policyholders		776,621 82
Total		$1,939,785 69

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$244,255,828 00	$2,459,166 30
Written or renewed during the year	201,849,971 00	1,777,924 07
Excess of original premiums		199,138 36
Totals	$446,105,799 00	$4,436,228 73
Expired and terminated	176,116,506 00	1,762,810 12
In force at end of the year	$269,989,293 00	$2,673,418 61
Deduct amount reinsured	60,815,330 00	590,373 89
Net amount in force	$209,173,963 00	$2,083,044 72

	Marine and Inland risks.	Premiums.
Written or renewed during the year	$4,661,471 00	$17,971 51
Expired and terminated	233,557 00	3,949 46
In force at end of the year	$4,427,914 00	$14,022 05
Deduct amount reinsured	1,774,482 00	6,057 29
Net amount in force	$2,653,432 00	$7,964 76

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$4,579,127 00
Net premiums received	57,124 71
Net losses paid	19,898 55
Net losses incurred	20,327 55

CALEDONIAN AMERICAN INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated December 24, 1897.)

CHAS. H. POST, President. MILWARD PRAIN, Secretary.

A. C. OLDS, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$267,551 23

INCOME.

Gross premiums		$203,139 08	
Deduct premiums:			
Reinsurance, fire	$139,250 73		
Return, fire	45,647 63	184,898 36	
Total net premiums written			$18,240 72
Interest on bonds and dividends on stocks		$10,104 00	
Interest from other sources		92 63	
Total interest			10,196 63
Total income			$28,437 35
Total			$295,988 58

DISBURSEMENTS.

Gross amount paid for losses		$81,735 13	
Deduct:			
Salvage, fire	$683 70		
Reinsurance, fire	69,266 41		
Discount, fire	44 31	69,994 42	
Net amount paid for losses			$11,740 71
Expenses of adjustment, settlement of losses			604 88
Commissions or brokerage			4,402 89
Salaries and expenses of special and general agents			59 44
Salaries, fees and other charges of officers, etc.			477 02
Rents			20 95
Advertising, printing and stationery			165 36
Postage, telegrams, telephone and express			56 20
Legal expenses			6 67
Maps, including corrections			39 82
Underwriters' boards and tariff associations			273 87
Fire department, patrol and salvage corps, fees, taxes and expenses			42 40
Inspections and surveys			16 28
State taxes on premiums			281 27
Insurance department licenses and fees			114 61
Other disbursements			246 89
Interest and dividends to stockholders			8,000 00
Office expenses and miscellaneous			23 50
Agents' balances charged off			144 04
Total disbursements			$26,716 80
Balance			$269,271 78

LEDGER ASSETS.

Book value of bonds and stocks		$245,648 99
Deposited in trust companies and banks not on interest		27 90
Deposited in trust companies and banks on interest		5,827 31
Agents' balances, business written subsequent to October 1 last		17,660 04
Agents' balances, business written prior to October 1 last		107 54
Total ledger assets		$269,271 78

Non-Ledger Assets.

Interest due and accrued on bonds		2,354 67
Gross assets		$271,626 45

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$107 54	
Book value of ledger assets over market value:		
Bonds and stocks	7,922 99	
Total		8,030 53
Total admitted assets		$263,595 92

LIABILITIES.

Losses adjusted and unpaid, due and not due	$2,042 47	
Losses in process of adjustment, or in suspense	17,345 00	
Losses resisted	1,550 00	
Total claims for losses	$20,937 47	
Deduct reinsurance	18,122 80	
Net amount of unpaid losses		2,814 67
Gross premiums received and receivable		15,800 87
Salaries, rents, expenses, bills, accounts, fees, etc.		100 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		200 00
Reserve for contingencies		500 00
Total liabilities, except capital stock		$19,415 54
Cash capital	$200,000 00	
Surplus over all liabilities	44,180 38	
Surplus to policyholders		244,180 38
Total		$263,595 72

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$23,593,486 00	$217,245 18
Written during the year	19,367,799 00	203,139 08
Totals	$42,961,285 00	$420,384 26
Expired and terminated	16,912,659 00	169,895 41
In force at end of the year	$26,048,626 00	$250,488 85
Deduct amount reinsured	22,831,390 00	220,107 43
Net amount in force	$3,217,236 00	$30,381 42

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$1,097,536 00	$11,995 75
More than one and not more than three years to run	1,730,224 00	13,664 35
More than three years to run	389,456 00	4,721 32
Net amount in force December 31, 1915	$3,217,216 00	$30,381 42

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

Net risks written	$430,726 00
Net premiums received	4,431 83
Net losses incurred and paid	3,971 66

UNITED STATES BRANCH
CALEDONIAN INSURANCE COMPANY,
EDINBURGH, SCOTLAND.

Year ending December 31, 1915.

(Incorporated 1805.)

CHAS. H. POST and R. C. CHRISTOPHER, United States Managers.

GEO. O. HOADLEY, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year			$2,303,014 02

INCOME.

Gross premiums		$2,327,762 35	
Deduct premiums:			
Reinsurance, fire	$473,029 07		
Return, fire	475,313 39	948,342 46	
Total net premiums written			$1,379,419 89
Interest on bonds and dividends on stocks		$62,881 30	
Interest from other sources		1,135 52	
Rents		29,808 21	
Total interest and rents			93,825 03
Borrowed money			30,000 00
Total income			$1,503,244 92
Total			$3,806,258 94

DISBURSEMENTS.

Gross amount paid for losses		$1,078,444 17	
Deduct:			
Salvage, fire	$8,053 32		
Reinsurance, fire	285,873 60		
Discount, fire	275 20	294,202 12	
Net amount paid for losses			$784,242 05
Expenses of adjustment, settlement of losses			48,678 19
Commissions or brokerage			290,249 90
Salaries and expenses of special and general agents			34,157 25
Salaries, fees and other charges of officers, etc.			99,961 76
Rents			9,476 73
Advertising, printing and stationery			10,723 95
Postage, telegrams, telephone and express			11,812 73
Legal expenses			567 68
Furniture and fixtures			603 35
Maps, including corrections			4,850 41
Underwriters' boards and tariff associations			22,326 04
Fire department, patrol and salvage corps, fees, taxes and expenses			10,162 77
Inspections and surveys			6,066 13
Repairs and expenses on real estate			15,526 69
Taxes on real estate			7,667 00
State taxes on premiums			24,154 42
Insurance department licenses and fees			7,234 35
Other disbursements			20,268 96
Borrowed money repaid			30,000 00
Interest on borrowed money			182 50
Agents' balances charged off			466 02
Total disbursements			$1,439,378 88
Balance			$2,366,880 06

LEDGER ASSETS.

Book value of real estate	$443,780 58
Book value of bonds and stocks	1,473,987 36
Cash in office	246 94
Deposited in trust companies and banks not on interest	5,402 77
Deposited in trust companies and banks on interest	173,912 19
Agents' balances, business written subsequent to October 1 last	262,436 86
Agents' balances, business written prior to October 1 last	7,113 36
Total ledger assets	$2,366,880 06

Non-Ledger Assets.

Interest due and accrued on bonds	11,032 03
Gross assets	$2,377,912 09

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$7,113 36	
Market value of special deposits	9,357 47	
Book value of ledger assets over market value:		
Bonds and stocks	79,252 36	
Total		95,723 19
Total admitted assets		$2,282,188 90

LIABILITIES.

Losses adjusted and unpaid, due and not due	$35,753 69	
Losses in process of adjustment, or in suspense	132,249 61	
Losses resisted	33,289 36	
Total claims for losses	$201,292 66	
Deduct reinsurance	52,711 90	
Net amount of unpaid losses		$148,580 76
Premiums received and receivable		1,442,334 04
Salaries, rents, expenses, bills, accounts, fees, etc.		2,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,000 00
Reserve for contingencies		10,000 00
Total liabilities, except capital stock		$1,627,914 80
Surplus over all liabilities		654,274 10
Total		$2,282,188 90

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$337,908,564 00	$3,532,121 35
Written during the year	219,754,993 00	2,327,762 35
Totals	$557,663,557 00	$5,859,883 70
Expired and terminated	211,809,594 00	2,286,002 02
In force at end of the year	$345,853,963 00	$3,573,881 68
Deduct amount reinsured	67,096,311 00	732,121 07
Net amount in force	$278,757,652 00	$2,841,760 61

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$73,730,030 00	$813,387 41
More than one and not more than three years to run	145,159,787 00	1,318,874 38
More than three years to run	59,867,835 00	709,498 82
Net amount in force December 31, 1915	$278,757,652 00	$2,841,760 61

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$9,341,711 00
Net premiums received	15,837,629 00
Net losses paid	9,610,061 0[illegible]
Net losses incurred	9,346,521 0[illegible]

CALIFORNIA INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated, 1861. Commenced business in California, 1905.)

E. G. NIEBLING, President. GEO. W. BROOKS, Secretary.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,159,881 94

INCOME.

Gross premiums	$923,347 99	
Deduct premiums:		
Reinsurance, fire $262,113 20		
Return, fire 213,022 81	475,136 01	
Total net premiums written		$448,211 98
Interest on mortgage loans	$18,472 43	
Interest on collateral loans	2,306 08	
Interest on bonds and dividends on stocks	21,466 21	
Interest from other sources	2,272 71	
Rents	7,200 00	
Total interest and rents		51,717 43
Profit on sale or maturity of ledger assets		5,632 50
Increase in book value of ledger assets		7,382 50
Total income		$512,944 41
Total		$1,672,826 35

DISBURSEMENTS.

Gross amount paid for losses	$320,629 95	
Deduct:		
Reinsurance, fire	123,000 10	
Net amount paid for losses		$197,629 85
Expenses of adjustment, settlement of losses		7,040 89
Commissions or brokerage		73,039 13
Allowance to agencies for expenses		1,081 63
Salaries and expenses of special and general agents		29,061 48
Salaries, fees and other charges of officers, etc.		42,115 29
Rents		3,162 19
Advertising, printing and stationery		6,941 07
Postage, telegrams, telephone and express		2,901 50
Legal expenses		834 06
Furniture and fixtures		257 69
Maps, including corrections		9,817 11
Underwriters' boards and tariff associations		6,801 97
Fire department, patrol and salvage corps, fees, taxes and expenses		1,050 58
Inspections and surveys		2,146 00
Repairs and expenses on real estate		2,617 05
Taxes on real estate		548 06
State taxes on premiums		8,180 31
Insurance department licenses and fees		3,566 35
All other licenses, fees and taxes		4,245 80
Other disbursements		39,385 69
Agents' balances charged off		3,017 43
Loss on sale or maturity of ledger assets		4,500 00
Decrease in book value of ledger assets		68,918 75
Total disbursements		$518,859 88
Balance		$1,153,966 47

LEDGER ASSETS.

Book value of real estate		$70,000 00
Mortgage loans on real estate		316,710 19
Loans secured by pledge of bonds, etc.		35,000 00
Book value of bonds and stocks		465,839 74
Cash in office		2,918 53
Deposited in trust companies and banks not on interest		9,133 39
Deposited in trust companies and banks on interest		91,303 61
Agents' balances, business written subsequent to October 1 last		108,804 47
Agents' balances, business written prior to October 1 last		9,181 36
Bills receivable taken for fire risks		332 64
Other ledger assets		44,742 54
Total ledger assets		$1,153,966 47

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,073 02	
Interest due and accrued on bonds	11,404 95	
Interest due and accrued on other assets	632 43	
Total		15,110 40
Other non-ledger assets		3,079 49
Gross assets		$1,172,156 36

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$9,181 36	
Bills receivable, for marine, inland and fire risks	299 64	
Overdue and accrued interest on bonds in default	4,333 33	
Market value of special deposits	29,430 68	
Book value of ledger assets over market value:		
Bonds and stocks	19,846 24	
American Union	44,742 54	
Total		107,833 79
Total admitted assets		$1,064,322 57

LIABILITIES.

Losses in process of adjustment, or in suspense	$35,087 69	
Losses resisted	1,700 00	
Total claims for losses	$36,787 69	
Deduct reinsurance	16,495 39	
Net amount of unpaid losses		$20,292 30
Premiums received and receivable	$755,851 20	
Total unearned premiums		396,035 50
Salaries, rents, expenses, bills, accounts, fees, etc.		750 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,750 00
Contingent commissions or other charges due or accrued		3,500 00
Total liabilities, except capital stock		$429,327 80
Cash capital	$400,000 00	
Surplus over all liabilities	234,994 77	
Surplus to policyholders		634,994 77
Total		$1,064,322 57

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$94,851,090 00	$1,294,408 73
Written during the year	67,759,622 00	923,347 99
Totals	$162,610,712 00	$2,217,756 72
Expired and terminated	68,928,372 00	959,097 60
In force at end of the year	$93,682,340 00	$1,258,659 12
Deduct amount reinsured	36,645,160 00	502,807 92
Net amount in force	$57,037,180 00	$755,851 20

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$20,405,121 00	$274,624 49
More than one and not more than three years to run	34,221,673 00	442,951 49
More than three years to run	1,641,147 00	27,553 02
Advance premiums	769,239 00	10,722 20
Net amount in force December 31, 1915	$57,037,180 00	$755,851 20

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$13,736,973 00
Net premiums received	221,751 63
Net losses paid	95,901 95
Net losses incurred	95,258 33

CAMDEN FIRE INSURANCE ASSOCIATION.

Camden, New Jersey.

Year ending December 31, 1915.

(Incorporated March, 1841. Commenced business in California, 1909.)

EDMUND E. READ, JR., President. JOSEPH K. SHARP, Secretary.

MACDONALD & MILES, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$700,000 00	
Ledger assets December 31 of previous year		$3,306,526 86

INCOME.

Gross premiums		$2,665,316 90	
Deduct premiums:			
Reinsurance, fire	$349,250 24		
Return, fire	561,940 64	911,190 88	
Total net premiums written			$1,754,126 02
Deposit premiums on perpetual risks			1,605 00
Interest on mortgage loans		$42,162 26	
Interest on collateral loans		1,668 54	
Interest on bonds and dividends on stocks		91,982 86	
Interest from other sources		1,583 04	
Rents		6,000 00	
Total interest and rents			143,396 70
Transfer fees			8 50
Borrowed money			15,000 00
Total income			$1,914,136 22
Total			$5,220,663 08

DISBURSEMENTS.

Gross amount paid for losses			$1,185,063 10
Deduct:			
Salvage, fire	$14,350 02		
Reinsurance, fire	191,775 11		
Discount, fire	747 12	206,872 25	
Net amount paid for losses			$978,190 85
Expenses of adjustment, settlement of losses			18,104 20
Commissions or brokerage			462,222 37
Allowance to agencies for expenses			5,597 21
Salaries and expenses of special and general agents			35,112 64
Salaries, fees and other charges of officers, etc.			74,762 74
Rents			6,806 24
Advertising, printing and stationery			15,114 85
Postage, telegrams, telephone and express			9,818 05
Legal expenses			4,104 15
Furniture and fixtures			3,824 11
Maps, including corrections			4,446 96
Underwriters' boards and tariff associations			20,386 17
Fire department, patrol and salvage corps, fees, taxes and expenses			7,319 52
Inspections and surveys			3,897 40
Repairs and expenses on real estate			3,566 58
Taxes on real estate			966 90
State taxes on premiums			22,361 60
Insurance department licenses and fees			6,641 73
All other licenses, fees and taxes			15,758 92
Other disbursements			3,672 40
Deposit premiums returned			482 25
Interest and dividends to stockholders			77,983 39
Borrowed money repaid			15,000 00
Interest on borrowed money			30 00
Agents' balances charged off			160 19
Loss on sale or maturity of ledger assets			362 50
Total disbursements			$1,796,693 92
Balance			$3,423,969 16

LEDGER ASSETS.

Book value of real estate	$105,036 19
Mortgage loans on real estate	773,015 00
Loans secured by pledge of bonds, etc.	22,500 00
Book value of bonds and stocks	2,150,164 61
Cash in office	48 92
Deposited in trust companies and banks not on interest	657 92
Deposited in trust companies and banks on interest	95,705 88
Agents' balances, business written subsequent to October 1 last	271,138 82
Agents' balances, business written prior to October 1 last	4,327 06
Bills receivable taken for fire risks	74 76
Other ledger assets	1,300 00
Total ledger asests	$3,423,969 16

Non-Ledger Assets.

Interest due and accrued on mortgages	$12,610 98	
Interest due and accrued on bonds	23,947 78	
Interest due and accrued on bank deposits	1,166 03	
Total		37,724 79
Gross assets		$3,461,693 95

Deduct Assets Not Admitted.

Deposit, Western Sprinkled Risk Association	$500 00	
Deposit, Cotton Insurance Association	250 00	
Deposit, Western Improved Risk Association	100 00	
Deposit, Reinsurance Clearing House	350 00	
Agents' balances, business written prior to Oct. 1 last	4,327 06	
Bills receivable for marine, inland and fire risks	74 76	
Bonds and stocks	56,667 61	
Real estate	6,036 19	
Total		68,305 62
Total admitted assets		$3,393,388 33

LIABILITIES.

Losses in process of adjustment, or in suspense	$245,783 00	
Deduct reinsurance	49,697 66	
Net amount of unpaid losses		$196,085 34
Premiums received and receivable		1,638,096 34
Amount reclaimable on perpetual fire insurance policies		28,791 07
Dividends declared and unpaid to stockholders		399 50
Salaries, rents, expenses, bills, accounts, fees, etc.		2,048 76
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		20,000 00
Interest paid in advance		53 75
Total liabilities, except capital stock		$1,885,474 76
Cash capital	$700,000 00	
Surplus over all liabilities	807,913 57	
Surplus to policyholders		1,507,913 57
Total		$3,393,388 33

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$318,969,003 00	$3,349,699 00
Written during the year	256,030,180 00	2,665,316 90
Excess of original premiums		10,570 25
Totals	$574,999,183 00	$6,025,586 15
Expired and terminated	216,036,265 00	2,417,396 64
In force at end of the year	$358,962,918 00	$3,608,189 51
Deduct amount reinsured	43,829,976 00	487,101 28
Net amount in force	$315,132,942 00	$3,121,088 23

Perpetual risks not included above, $1,337,017; premiums, $31,990.08.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$99,540,855 00	$1,081,417 76
More than one and not more than three years to run	158,371,743 00	1,409,776 32
More than three years to run	57,087,900 00	629,083 36
Advance premiums	132,444 00	810 79
Net amount in force December 31, 1915	$315,132,942 00	$3,121,088 23

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$3,515,659 00
Net premiums received	54,460 57
Net losses paid	33,281 87
Net losses incurred	34,812 87

CAPITAL FIRE INSURANCE COMPANY OF CALIFORNIA.

Sacramento, California.

Year ending December 31, 1915.

(Incorporated January 21, 1911. Commenced business in California January 20, 1912.)

H. C. Muddox, President. J. F. Landis, Secretary.

CAPITAL.

Capital stock paid in cash	$250,000 00	
Ledger assets December 31 of previous year		$327,626 51

INCOME.

Gross premiums		$178,429 19	
Deduct premiums:			
Re-ins., fire	$13,204 05		
Ret., fire	47,157 79	60,361 84	
Total net premiums written			118,067 35
Interest on mortgage loans		$17,792 62	
Interest from other sources		278 81	
Rents		207 00	
Total interest and rents			18,278 43
Brokerage on placed business			71 44
Assessment on capital stock			67,500 00
Agents' balances previously charged off			13 45
Total income			$203,930 67
Total			$531,557 18

DISBURSEMENTS.

Gross amount paid for losses		$58,485 00	
Deduct:			
Sal., fire	$127 17		
Re-ins., fire	4,462 72	4,589 89	
Net amount paid for losses			$53,895 11
Expenses of adjustment, settlement of losses			2,015 15
Commissions or brokerage			24,419 51
Allowance to agencies for expenses			11 24
Salaries and expenses of special and general agents			3,910 98
Salaries, fees and other charges of officers, etc.			13,990 17
Rents			2,146 27
Advertising, printing and stationery			2,322 76
Postage, telegrams, telephones and express			1,010 10
Legal expenses			1,922 66
Maps, including corrections			204 50
Underwriters' boards and tariff associations			540 12
Fire department, patrol and salvage corps, fees, taxes, expenses			99 21
Inspections and surveys			75 00
Repairs and expenses on real estate			21 42
Taxes on real estate			663 25
State taxes on premiums			597 28
Insurance department licenses and fees			471 80
All other licenses, fees and taxes			565 67
Other disbursements			5,558 80
Agents' balances charged off			278 84
Total disbursements			$114,719 87
Balance			$416,837 31

LEDGER ASSETS.

Book value of real estate	$35,916 34
Mortgage loans on real estate	230,951 10
Book value of bonds and stocks	3,350 00
Cash in office	7,190 26
Deposited in trust companies and banks not on interest	79,815 32
Deposited in trust companies and banks on interest	22,596 38
Agents' balances, business written subsequent to Oct. 1 last	22,042 81
Agents' balances, business written prior to Oct. 1 last	7,464 69
Other ledger assets	7,510 41
Total ledger assets	$416,837 31

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,195 70	
Rents due and accrued on company's property	63 00	
Total		1,258 70
Market value of real estate over book value		24,883 66
Losses due from re-insurancee companies		280 00
Gross assets		$443,259 67

Deduct Assets Not Admitted.

Company's stock owned	$3,350 00	
Supplies, printed matter and stationery	1,029 74	
Furniture, fixtures and safes	3,704 02	
Agents' balances, business written prior to Oct. 1 last	7,464 69	
Automobiles	1,425 00	
Maps	1,188 70	
Total		18,162 15
Total admitted assets		$425,097 52

LIABILITIES.

Losses in process of adjustment, or in suspense	$12,973 27	
Losses resisted	1,000 00	
Total claims for losses	$13,973 27	
Deduct re-insurance	3,226 45	
Net amount of unpaid losses		$10,746 82
Premiums (less re-ins.) received and receivable		71,481 96
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,000 00
Commissions or other charges due or accrued		7,067 37
Total liabilities, except capital stock		$90,296 15
Cash capital	$250,000 00	
Surplus over all liabilities	84,801 37	
Surplus to policyholders		334,801 37
Total		$425,097 52

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$4,620,922 00	$70,571 13
Written during the year	11,953,707 00	178,429 19
Totals	$16,574,629 00	$249,000 32
Expired and terminated	7,105,081 00	102,035 58
In force at end of the year	$9,469,548 00	$146,964 74
Deduct amount re-insured	889,617 00	15,846 03
Net amount in force	$8,579,931 00	$131,118 71

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$4,853,821	$80,244 52
More than one and not more than three years to run	3,560,983	48,424 10
More than three years to run	165,127	2,450 09
Net amount in force December 31, 1915	$8,579,931	$131,118 71

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,755,414 51
Net premiums received	46,508 39
Net losses paid	29,132 08
Net losses incurred	33,546 32

CENTRAL MANUFACTURERS MUTUAL INSURANCE COMPANY

Van Wert, Ohio.

Year ending December 31, 1915.

(Incorporated April 7, 1876. Commenced business in California, 1912.)

H. V. Olney, President. C. A. L. Purmort, Secretary.

W. F. Snyder, Attorney in California, at San Francisco.

MUTUAL.

Ledger assets December 31 of previous year			$698,736 20
INCOME.			
Gross premiums		$736,216 40	
Deduct:			
Re-insurance	$13,466 07		
Return premiums	144,064 55	157,530 62	
Total net premiums written			$578,685 78
Interest on mortgage loans		$7,518 45	
Interest on bonds and dividends on stocks		16,380 61	
Rents		2,765 00	
Total interest and rents			26,664 06
Total income			$605,349 84
Total			$1,304,086 04
DISBURSEMENTS.			
Gross amount paid for losses		$223,240 83	
Deduct:			
Salvage	$4,222 10		
Re-insurance	1,725 00		
Discount	458 55	6,405 65	
Net amount paid for losses			$216,835 18
Expenses of adjustment, settlement of losses			3,165 59
Commissions or brokerage			92,239 55
Salaries and expenses of special and general agents			6,725 79
Salaries, fees and other charges of officers, etc.			21,268 27
Rents			1,200 00
Advertising, printing and stationery			2,093 77
Postage, telegrams, telephones and express			2,120 16
Legal expenses			910 12
Furniture and fixtures			34 30
Maps, including corrections			635 05
Underwriters' boards and tariff associations			88 55
Fire department, patrol and salvage corps, fees, taxes, expenses			595 61
Inspections and surveys			12,086 36
Repairs and expenses on real estate			137 80
Taxes on real estate			534 19
State taxes on premiums			6,287 37
Insurance department licenses and fees			1,127 65
Other disbursements			9,084 84
Dividends to policyholders			81,018 12
Agents' balances charged off			92 98
Total disbursements			$458,281 25
Balance			$845,804 79

LEDGER ASSETS.

Book value of real estate	$40,000 00
Mortgage loans on real estate	149,350 00
Book value of bonds and stocks	448,500 00
Cash in office	4,501 66
Deposits in trust companies and banks not on interest	92,223 09
Deposits in trust companies and banks on interest	111,230 04
Total ledger assets	$845,804 79

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,483 18	
Interest due and accrued on bonds	4,367 03	
Total		6,850 21
Market value of real estate over book value		9,676 00
Total admitted assets		$862,331 00

LIABILITIES.

Losses in process of adjustment, or in suspense	$27,704 31	
Losses resisted	2,500 00	
Net amount of unpaid losses		$30,204 31
Unearned premiums		321,337 77
Salaries, rents, expenses, bills, accounts, fees, etc.		200 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,800 00
Contingent commissions or other charges		21,386 07
Total amount of all liabilities		$381,928 15
Surplus		480,402 85
Total liabilities and surplus		$862,331 00

RISKS AND PREMIUMS.

	Risks.	Cash premiums.	Contingent premiums.
In force December 31, 1914	$39,842,739 00	$503,102 93	$1,016,754 51
Written during the year	57,429,264 00	736,216 40	1,261,009 56
Totals	$97,272,003 00	$1,239,319 33	$2,277,764 07
Expired and terminated	47,745,808 00	611,973 80	1,188,843 30
In force at end of the year	$49,526,195 00	$627,345 53	$1,088,920 77
Deduct amount re-insured	841,108 00	14,258 46	
Net amount in force	$48,685,087 00	$613,087 07	$1,088,920 77

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$39,963,947	$516,067 34
More than one and not more than three years to run	7,711,853	83,352 97
More than three years to run	1,009,287	13,666 76
Net amount in force December 31, 1915	$48,685,087	$613,087 07

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$983,248 00
Net premiums received	17,233 40
Net losses paid	15,170 14
Net losses incurred	14,439 37

UNITED STATES BRANCH
CENTURY INSURANCE COMPANY, LTD.,
OF EDINBURGH, SCOTLAND.
New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 17, 1885.)

HENRY W. BROWN & Co., United States Managers.

H. L. ROFF, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$703,488 67

INCOME.

Gross premiums		$504,957 69	
Deduct premiums:			
Re-insurance, fire	$140,927 38		
Return, fire	138,469 59	279,396 97	
Total net premiums written			225,560 72
Interest on bonds and dividends on stocks		$25,122 50	
Interest from other sources		3 15	
Total interest			25,125 65
Received from home office			53,806 25
Agents' balances previously charged off			545 22
Total income			$305,037 84
Total			$1,008,526 51

DISBURSEMENTS.

Gross amount paid for losses		$203,400 95	
Deduct:			
Salvage, fire	$4,727 11		
Re-insurance, fire	83,592 85	88,319 96	
Net amount paid for losses			$115,080 99
Expenses of adjustment, settlement of losses			4,041 46
Commissions and brokerage			72,204 62
Salaries, fees and other charges of officers, etc.			838 35
Advertising, printing and stationery			778 72
Postage, telegrams, telephones and express			278 32
Legal expenses			371 87
Maps, including corrections			425 70
Underwriters' boards and tariff associations			2,790 39
Fire department, patrol and salvage corps fees, taxes, expenses			2,989 54
Inspections and surveys			14 70
State taxes on premiums			2,902 06
Insurance department licenses and fees			1,531 36
Other disbursements			1,810 25
Remitted to home office			35,122 50
Total disbursements			$241,180 83
Balance			$767,345 68

LEDGER ASSETS.

Book value of bonds and stocks	$694,110 00
Deposited in trust companies and banks, not on interest	39,869 41
Agents' balances, business written subsequent to October 1 last	32,227 91
Agents' balances, business written prior to October 1 last	1,038 36
Philadelphia underwriters association deposit	100 00
Total ledger assets	$767,345 68

Non-Ledger Assets.

Interest due and accrued on bonds	18,972 21
Gross assets	$786 317 89

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$1,038 36	
Book value of ledger assets over market value	21,180 00	
		22,218 36
Total admitted assets		$764,099 53

LIABILITIES.

Losses adjusted and unpaid	$2,510 33	
Losses in process of adjustment, or in suspense	22,420 94	
Losses resisted	7,150 00	
Total claims for losses	$32,081 27	
Deduct re-insurance	10,484 13	
Net amount of unpaid losses		$21,597 14
Premiums (less re-insurance) received and receivable		164,446 48
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,000 00
Total liabilities, except capital stock		$211,043 62
Surplus over all liabilities		553,055 91
Total		$764,099 53

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$56,891,060 00	$513,097 19
Written during the year	64,998,140 00	504,957 69
Totals	$121,889,200 00	$1,018,054 88
Expired and terminated	64,588,074 00	560,538 84
In force at end of the year	$57,301,126 00	$457,516 04
Deduct amount re-insured	18,798,360 00	143,261 20
Net amount in force	$38,502,766 00	$314,254 84

Recapitulation of fire risks in force and premiums thereon.

	Risks.	Premiums.
Not more than one year to run from date of policy	$24,822,144	$188,209 66
More than one and not more than three years to run	12,010,594	103,489 66
More than three years to run	1,670,028	22,555 52
Net amount in force December 31, 1915	$38,502,766	$314,254 84

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$774,669 00
Net premiums received	13,053 85
Net losses paid	14,389 40
Net losses incurred	13,900 69

CITIZENS INSURANCE COMPANY OF MISSOURI.

St. Louis, Missouri.

Year ending December 31, 1915.

(Incorporated 1837.)

CHAS. E. CHASE, President. P. O. CROCKER, Secretary.

C. C. KINNEY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$627,639 08

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$2,471,175 80	$25,649 28	
Deduct premiums:			
Reinsurance, fire $1,901,018 29			
Re-ins., mar. and inl. 14,679 79			
Return, fire 268,023 11			
Return, mar. and inl. 3,397 32	2,169,041 40	18,077 11	
Total net premiums written	$302,134 40	$7,572 17	$309,706 57
Interest on mortgage loans		$4,007 00	
Interest on bonds and dividends on stocks		13,036 29	
Total interest and rents			17,043 29
From other sources			11,018 32
Increase in liabilities, account reinsurance treaties			43,068 84
Total income			$380,837 02
Total			$1,008,476 10

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$957,552 25	$7,247 62	
Deduct:			
Salvage, fire $14,188 95			
Salvage, mar. and inl. 225 65			
Reinsurance, fire $57,986 69			
Re-ins., mar. and inl. 5,757 25	872,175 64	5,982 90	
Net amount paid for losses	$85,376 61	$1,264 72	$86,641 33
Expenses of adjustment, settlement of losses			646 07
Commissions or brokerage			102,857 96
Salaries, fees and other charges of officers, etc.			130 00
Rents			95 65
Advertising, printing and stationery			28 26
Postage, telegrams, telephone and express			15 39
Legal expenses			37 92
Furniture and fixtures			8 35
Insurance department licenses and fees			63 45
Internal revenue			1,781 28
Insurance, surety bonds			30 87
Interest and dividends to stockholders			119,000 00
Agents' balances charged off			287 44
Total disbursements			$311,623 97
Balance			$696,852 13

LEDGER ASSETS.

Mortgage loans on real estate		$61,700 00
Book value of bonds and stocks		377,173 76
Deposited in trust companies and banks on interest		217,573 86
Agents' balances, business written subsequent to October 1 last		32,986 43
Agents' balances, business written prior to October 1 last		7,418 08
Total ledger assets		$696,852 13

Non-Ledger Assets.

Interest due and accrued on mortgages	$456 08	
Interest due and accrued on bonds	6,609 14	
Total		7,065 22
Gross assets		$703,917 35

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$7,418 08	
Book value of ledger assets over market value:		
Bonds and stocks	12,073 76	
Total		19,491 84
Total admitted assets		$684,425 51

LIABILITIES.

Losses adjusted and unpaid, due and not due	$24,242 46	
Losses in process of adjustment, or in suspense	97,107 03	
Losses resisted	15,944 91	
Total claims for losses	$137,294 40	
Deduct reinsurance	111,508 51	
Net amount of unpaid losses		$25,785 89
Premiums received and receivable	$165,154 82	
Unearned premiums on inland navigation risks	291 96	
Unearned premiums on marine risks	66 50	
Total unearned premiums		165,513 28
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		2,500 00
Funds held under reinsurance treaties		43,068 84
Total liabilities, except capital stock		$236,868 01
Cash capital	$200,000 00	
Surplus over all liabilities	247,557 50	
Surplus to policyholders		447,557 50
Total		$684,425 51

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$339,790,327 00	$3,860,550 82
Written or renewed during the year	233,338,369 00	2,471,175 80
Totals	$573,128,696 00	$6,331,726 62
Deduct expired and terminated	379,187,006 00	4,297,022 69
In force at end of the year	$193,941,690 00	$2,034,703 93
Deduct amount reinsured	166,892,751 00	1,756,645 61
Net amount in force	$27,048,939 00	$278,058 32

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$61,950 00	$1,132 18
Written or renewed during the year	1,415,786 00	25,649 28
Totals	$1,477,736 00	$26,781 46
Deduct expired and terminated	597,382 00	11,473 74
In force at end of the year	$880,354 00	$15,307 72
Deduct amount reinsured	859,430 00	14,723 81
Net amount in force	$20,924 00	$583 91

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$19,468,125 00	$199,460 50
More than one and not more than three years to run	5,828,926 00	54,735 45
More than three years to run	1,751,888 00	23,862 37
Net amount in force December 31, 1915	$27,048,939 00	$278,058 32

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$3,751,291 00
Net premiums received	57,606 12
Net losses paid	33,826 20
Net losses incurred	34,313 15

CITY OF NEW YORK INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 12, 1905. Commenced business in California, 1910)

MAJOR A. WHITE, President. G. CARROLL FRENCH, Secretary.

WATSON & TAYLOR, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$583,200 00	
Ledger assets December 31 of previous year		$1,597,345 08

INCOME.

Gross premiums		$1,260,642 30	
Deduct premiums:			
Reinsurance, fire	$304,250 74		
Return, fire	291,004 41	595,255 15	
Total net premiums written			$665,387 15
Interest on mortgage loans		$16,375 69	
Interest on bonds and dividends on stocks		42,345 22	
Interest from other sources		919 75	
Rents		1,145 81	
Total interest and rents			60,786 47
Agents' balances previously charged off			87 40
Profit on sale or maturity of ledger assets			66 77
Total income			$726,327 79
Total			$2,323,672 87

DISBURSEMENTS.

Gross amount paid for losses		$564,130 54	
Deduct:			
Salvage, fire	$7,303 34		
Reinsurance, fire	194,312 07		
Discount, fire	37 08	201,652 49	
Net amount paid for losses			$362,478 05
Expenses of adjustment, settlement of losses			10,039 94
Commissions or brokerage			158,264 46
Salaries and expenses of special and general agents			22,007 99
Salaries, fees and other charges of officers, etc.			52,073 63
Rents			4,540 86
Advertising, printing and stationery			6,716 68
Postage, telegrams, telephone and express			4,890 92
Legal expenses			597 47
Furniture and fixtures			275 49
Maps, including corrections			2,709 13
Underwriters' boards and tariff associations			9,788 78
Fire department, patrol and salvage corps, fees, taxes and expenses			6,057 18

Inspections and surveys	2,067 81
Repairs and expenses on real estate	28 93
Taxes on real estate	654 50
State taxes on premiums	10,740 41
Insurance department licenses and fees	4,262 32
All other licenses, fees and taxes	6,307 81
Mercantile reports	1,813 00
Sundry office expenses	750 63
Interest and dividends to stockholders	26,244 00
Agents' balances charged off	5,112 43
Loss on sale or maturity of ledger assets	5,792 20
Total disbursements	$704,214 62
Balance	$1,619,458 25

LEDGER ASSETS.

Book value of real estate	$111,070 63
Mortgage loans on real estate	201,250 00
Book value of bonds and stocks	1,072,101 63
Cash in office	10,507 87
Deposited in trust companies and banks not on interest	12,938 70
Deposited in trust companies and banks on interest	84,072 25
Agents' balances, business written subsequent to October 1 last	125,958 36
Agents' balances, business written prior to October 1 last	1,558 51
Total ledger assets	$1,619,458 25

Non-Ledger Assets.

Interest due and accured on mortgages	$3,044 37	
Interest due and accrued on bonds	4,376 66	
Rents due and accrued on company's property	58 33	
Total		7,479 36
Reinsurance due on paid losses		25,302 82
Gross assets		$1,652,240 43

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	$1,558 51	
Market value of special deposits	14,327 02	
Book value of ledger assets over market value: Bonds and stocks	88,031 63	
Total		103,917 16
Total admitted assets		$1,548,323 27

LIABILITIES.

Losses adjusted and unpaid, due and not due	$11,292 00	
Losses in process of adjustment, or in suspense	60,652 00	
Losses resisted	15,800 00	
Total claims for losses	$87,744 00	
Deduct reinsurance	28,250 00	
Net amount of unpaid losses		$59,494 00
Premiums received and receivable upon all unexpired fire risks	$1,187,025 73	
Total unearned premiums		616,744 43
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		12,000 00
Contingent commissions or other charges due or accrued		2,000 00
Total liabilities, except capital stock		$690,738 43
Cash capital	$583,200 00	
Surplus over all liabilities	274,384 84	
Surplus to policyholders		857,584 84
Total		$1,548,323 27

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$180,235,942 00	$1,705,778 98
Written during the year	124,711,284 00	1,260,642 30
Totals	$304,947,226 00	$2,966,421 28
Expired and terminated	121,717,766 00	1,214,922 99
In force at end of the year	$183,229,400 00	$1,751,498 29
Deduct amount reinsured	55,253,923 00	564,472 56
Net amount in force	$127,975,537 00	$1,187,025 73

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$39,051,793 00	$395,344 82
More than one and not more than three years to run	67,816,434 00	546,127 68
More than three years to run	19,959,236 00	237,855 22
Advance premiums	1,148,074 00	7,698 01
Net amount in force December 31, 1915	$127,975,537 00	$1,187,025 73

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$3,951,524 00
Net premiums received	57,834 34
Net losses paid	39,703 97
Net losses incurred	36,509 90

COLUMBIAN NATIONAL FIRE INSURANCE COMPANY.

Detroit, Michigan.

Year ending December 31, 1915.

(Incorporated July 26, 1911.)

T. A. Lawler, President. H. P. Orr, Secretary.

J. F. Magee, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$963,250 00	
Ledger assets December 31 of previous year	$1,427,120 17	
Increase of paid-up capital during year	925 00	
Extended at		$1,428,045 17

INCOME.

Gross premiums		$592,474 48	
Deduct premiums:			
Reinsurance, fire	$164,002 55		
Return, fire	104,906 76	268,909 31	
Total net premiums written			$323,565 17
Interest on mortgage loans		$21,475 85	
Interest on collateral loans		930 00	
Interest on bonds and dividends on stocks		41,352 97	
Interest from other sources		1,498 94	
Total interest and rents			65,257 76
From other sources			5,245 27
Profit on sale or maturity of ledger assets			496 60
Increase in book value of ledger assets			19 43
Total income			$394,584 23
Total			$1,822,629 40

DISBURSEMENTS.

Gross amount paid for losses		$146,757 53	
Deduct:			
Salvage, fire	—$279 20		
Reinsurance, fire	12,909 72		
Discount, fire	153 84	42,784 36	
Net amount paid for losses			$103,973 17
Expenses of adjustment, settlement of losses			2,703 83
Commissions or brokerage			81,938 77
Allowance to agencies for expenses			1,653 12
Salaries and expenses of special and general agents			18,265 98
Salaries, fees and other charges of officers, etc.			26,383 57
Rents			3,805 00
Advertising, printing and stationery			4,225 24
Postage, telegrams, telephone and express			2,636 41
Legal expenses			2,981 80
Furniture and fixtures			138 25
Maps, including corrections			1,793 09
Underwriters' boards and tariff associations			3,315 74
Fire department, patrol and salvage corps, fees, taxes and expenses			2,571 90
Inspection and surveys			5,093 18
State taxes on premiums			8,746 35
Insurance department licenses and fees			2,415 40
All other licenses, fees and taxes			4,386 68
Other disbursements			5,753 37
Agents' balances charged off			1,326 11
Loss on sale or maturity of ledger assets			184 00
Total disbursements			$284,291 41
Balance			$1,538,337 99

LEDGER ASSETS.

Mortgage loans on real estate	$444,600 00
Book value of bonds and stocks	986,290 99
Cash in office	100 00
Deposited in trust companies and banks on interest	25,232 32
Agents' balances, business written subsequent to October 1 last	60,431 56
Agents' balances, business written prior to October 1 last	8,519 06
Other ledger assets	13,164 06
Total ledger assets	$1,538,337 99

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,155 29	
Interest due and accrued on bonds	20,405 42	
Interest due and accrued on other assets	340 46	
Total		27,901 17
Other non-ledger assets		14,163 97
Gross assets		$1,580,403 13

Deduct Assets Not Admitted.

Agents' balances, business written to October 1 last	$8,519 06	
Book value of ledger assets over market value	3,590 53	
		12,109 59
Total admitted assets		$1,568,293 54

LIABILITIES.

Losses adjusted and unpaid, due and not due	$10,753 77	
Losses in process of adjustment, or in suspense	14,618 75	
Total claims for losses	$25,372 52	
Deduct reinsurance	8,260 98	
Net amount of unpaid losses		$17,111 54
Premiums received and receivable	$462,976 07	
Total unearned premiums		279,140 21
Salaries, rents, expenses, bills, accounts, fees, etc.		3,850 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		7,500 00
Contingent commissions or other charges due or accrued		2,500 00
All other liabilities		100 00
Total liabilities, except capital stock		$310,201 75
Cash capital	$963,250 00	
Surplus over all liabilities	294,841 79	
Surplus to policyholders		1,258,091 79
Total		$1,568,293 54

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$34,921,745 00	$368,591 66
Written during the year	56,110,005 00	592,474 48
Totals	$91,031,750 00	$961,066 14
Expired and terminated	29,661,610 00	304,155 68
In force at end of the year	$61,370,140 00	$656,910 46
Deduct amount reinsured	17,101,537 00	193,934 39
Net amount in force	$44,268,603 00	$462,976 07

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$18,121,830 00	$196,028 34
More than one and not more than three years to run	19,287,237 00	177,832 31
More than three years to run	7,309,536 00	89,115 42
Net amount in force December 31, 1915	$44,268 603 00	$462,976 07

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,613,114 00
Net premiums received	24,960 82
Net losses paid	4,995 49
Net losses incurred	5,323 16

UNITED STATES BRANCH

COMMERCIAL UNION ASSURANCE COMPANY, LTD.,

OF LONDON, ENGLAND.

Year ending December 31, 1915.

(Incorporated 1861.)

A. H. Wray, United States Manager.

E. T. Niebling, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$9,231,199 47

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$9,022,154 62	$1,926,250 49	
Deduct premiums:				
Re-ins., fire	$1,234,706 86			
Re-ins., mar. and inl.	719,079 97			
Ret., fire	1,549,102 87			
Ret., mar. and inl.	137,905 35	2,783,809 73	856,985 32	
Total net premiums written		$6,238,344 89	$1,069,265 17	$7,307,610 06
Deposit premiums on perpetual risks				2,242 52
Interest on mortgage loans			$1,305 00	
Interest on bonds and dividends on stocks			266 218 06	
Interest from other sources			21,261 01	
Rents			69,193 56	
Total interest and rents				357,977 63
From home office				282,085 06
Income tax withheld at source				355 00
Agents' balances previously charged off				2,501 34
Profit on sale or maturity of ledger assets				14,886 57
Total income				$7,967,658 18
Total				$17,198,857 65

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$4,037,395 06	$1,249,094 59	
Deduct:				
Sal., fire	$43,251 45			
Sal., mar. and inl.	120,831 88			
Re-ins., fire	642,859 46			
Re-ins., mar. and inl.	597,968 71	686,110 91	718,800 59	
Net amount paid for losses		$3,351,284 15	$530,294 00	$3,881,578 15
Expenses of adjustment, settlement of losses				98,275 51
Commissions or brokerage				1,580,112 17
Allowance to agencies for expenses				16,524 77
Salaries and expenses of special and general agents				232,715 57
Salaries, fees and other charges of officers, etc.				272,746 12
Rents				39,526 56
Advertising, printing and stationery				73,131 20
Postage, telegrams, telephone and express				39,013 36
Legal expenses				2,479 99
Furniture and fixtures				6,493 37
Maps, including corrections				11,967 81
Underwriters' boards and tariff associations				78,143 64
Fire department, patrol and salvage corps, fees, taxes and expenses				53,612 29
Inspections and surveys				43,636 19
Repairs and expenses on real estate				27,187 04
Taxes on real estate				17,752 31
State taxes on premiums				129,378 65
Insurance department licenses and fees				26,581 44
All other licenses, fees and taxes				61,832 32
Home office				559,653 77
Exchange				4,749 93
News service				112 00
Insurance, fire and liability				209 77
Deposit premiums returned				1,918 00
Agents' balances charged off				226 84
Loss on sale or maturity of ledger assets				854 79
Decrease in book value of ledger assets				26,744 18
Total disbursements				$7,287,157 74
Balance				$9,911,699 91

LEDGER ASSETS.

Book value of real estate		$656,600 00
Mortgage loans on real estate		30,000 00
Book value of bonds and stocks		5,589,779 58
Cash in office		2,749 13
Deposited in trust companies and banks not on interest		74,923 05
Deposited in trust companies and banks on interest		1,953,240 27
Agents' balances, business written subsequent to October 1 last		1,089,881 74
Agents' balances, business written prior to October 1 last		64,667 87
Bills receivable taken for fire risks		994 00
Certificate of deposit bureau of insular affairs		50,000 00
Reinsurance due on paid losses		41,978 25
Due for reinsurance		356,886 02
Total ledger assets		$9,911,699 91

Non-Ledger Assets.

Interest due and accrued on mortgages	$597 50	
Interest due and accrued on bonds	73,974 00	
Rents due and accrued on company's property	9,255 03	
Total		83,826 53
Market value of real estate over book value		303,400 00
Gross assets		$10,298,926 44

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$64,667 87	
Bills receivable, for marine, inland and fire risks	69 95	
Book value of ledger assets over market value:		
Bonds and stocks	347,814 58	
Reinsurance due on paid losses	18,004 13	
Total		430,556 53
Total admitted assets		$9,868,369 91

LIABILITIES.

Losses adjusted and unpaid, due and not due	$72,805 50	
Losses in process of adjustment, or in suspense	878,578 83	
Losses resisted	42,991 00	
Total claims for losses	$994,375 33	
Deduct reinsurance	184,850 56	
Net amount of unpaid losses		$809,524 77
Premiums received and receivable	$6,074,394 48	
Unearned premiums on inland navigation risks	57,063 73	
Unearned premiums on marine risks	108,068 79	
Total unearned premiums		6,239,527 00
Amount reclaimable on perpetual fire insurance policies		85,609 01
Salaries, rents, expenses, bills, accounts, fees, etc.		8,250 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		133,765 48
Contingent commissions or other charges due or accrued		19,200 00
Total liabilities, except capital stock		$7,295,876 26
Surplus to policyholders		2,572,493 65
Total		$9,868,369 91

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$1,335,328,646 00	$13,195,626 97
Written or renewed in 1915	897,801,815 00	9,022,154 62
Excess of original premiums		1,256 09
Totals	$2,233,130,461 00	$22,219,037 68
Deduct expirations and cancellations	882,328,584 00	9,098,627 69
In force December 31, 1915	$1,350,801,877 00	$13,120,409 99
Deduct amount reinsured	158,687,646 00	1,383,009 38
Net amount in force	$1,192,114,231 00	$11,737,400 61

	Marine and Inland risks	Premiums.
In force December 31, 1914	$19,341,686 00	$208,522 09
Written or renewed in 1915	1,058,237,123 00	1,926,250 49
Totals	$1,077,578,809 00	$2,134,772 58
Deduct expirations and cancellations	1,051,610,379 00	1,859,569 84
In force December 31, 1915	$25,968,430 00	$275,202 74
Deduct amount reinsured	1,055,394 00	16,060 00
Net amount in force	$24,913,036 00	$259,142 74

Perpetual risks not included above, $4,455,315.00; premiums, $95,121.12.

Recapitulation.

Year written. Term.	Amount covered.	Gross premiums less reinsurance.	Fraction unearned.	Premiums unearned.
1915—One year or less	$394,419,744 00	$4,083,576 52	1/2	$2,041,788 26
1914—Two years	4,484,726 00	38,246 92	1/4	9,561 73
1915—Two years	7,716,624 00	61,936 30	3/4	46,452 23
1913—Three years	164,795,354 00	1,481,671 63	1/6	246,945 28
1914—Three years	188,674,381 00	1,618,610 35	1/2	809,305 18
1915—Three years	193,469,512 00	1,747,977 02	5/6	1,456,647 52
1912—Four years	2,229,869 00	23,325 08	1/8	2,915 64
1913—Four years	1,996,114 00	22,689 85	3/8	8,508 69
1914—Four years	2,381,809 00	24,309 22	5/8	15,193 26
1915—Four years	2,587,206 00	24,020 20	7/8	21,017 68
1911—Five years	36,796,888 00	423,439 10	1/10	42,343 92
1912—Five years	38,935,377 00	449,122 67	3/10	134,736 80
1913—Five years	43,537,678 00	497,800 40	1/2	248,900 20
1914—Five years	50,086,387 00	574,955 06	7/10	402,468 54
1915—Five years	49,203,104 00	574,411 43	9/10	516,970 29
Over five years	3,056,053 00	31,173 05	pro rata	10,503 45
Advance premiums	7,743,405 00	60,135 81	100%	60,135 81
Totals	$1,192,114,231 00	$11,737,400 61		$6,074,394 48
Perpetual risks	4,455,315 00	95,121 12		85,609 01
Grand totals	$1,196,569,546 00	$11,832,521 73		$6,160,003 49

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Automobile.
Net risks written	$18,751,510 00	$679,675 00
Net premiums received	271,715 56	11,974 67
Net losses paid	110,375 35	5,631 84
Net losses incurred	112,967 38	5,741 84

COMMERCIAL UNION FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated October 30, 1890.)

A. H. Wray, President. C. J. Holman, Secretary.

E. T. Niebling, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$1,226,294 96

INCOME.

Gross premiums		$1,046,050 00	
Deduct premiums:			
Reinsurance, fire	$192,470 16		
Return, fire	223,939 13	416,409 29	
Total net premiums written			$629,640 71
Interest on bonds and dividends on stocks		$42,380 88	
Interest from other sources		2,738 71	
Total interest and rents			45,119 59
Profit on sale or maturity of ledger assets			237 03
Total income			$674,997 33
Total			$1,901,292 29

DISBURSEMENTS.

Gross amount paid for losses		$394,182 18	
Deduct:			
Salvage, fire	$4,411 83		
Reinsurance, fire	97,791 70	102,203 53	
Net amount paid for losses			$291,978 65
Expenses of adjustment, settlement of losses			11,418 03
Commissions or brokerage			147,325 61
Allowance to agencies for expenses			8,187 56
Salaries and expenses of special and general agents			16,887 52
Salaries, fees and other charges of officers, etc.			27,933 14
Rents			3,696 38
Advertising, printing and stationery			6,108 74
Postage, telegrams, telephone and express			3,454 99
Legal expenses			99 30
Furniture and fixtures			507 70
Maps, including corrections			1,339 85
Underwriters' boards and tariff associations			7,440 20
Fire department, patrol and salvage corps, fees, taxes and expenses			5,019 17
Inspections and surveys			3,804 21
State taxes on premiums			9,942 75
Insurance department licenses and fees			3,816 07
All other licenses, fees and taxes			5,755 79
Exchange			303 23
Interest and dividends to stockholders			20,000 00
Agents' balances charged off			615 20
Loss on sale or maturity of ledger assets			11,697 00
Decrease in book value of ledger assets			309 03
Total disbursements			$587,640 12
Balance			$1,313,652 17

LEDGER ASSETS.

Book value of bonds and stocks	$701,343 96
Cash in office	25 55
Deposited in trust companies and banks on interest	459,403 56
Agents' balances, business written subsequent to October 1 last	138,714 67
Agents' balances, business written prior to October 1 last	8,072 42
Reinsurance due on paid losses	6,092 01
Total ledger assets	$1,313,652 17

Non-Ledger Assets.

Interest due and accrued on bonds	8,172 00
Gross assets	$1,321,824 17

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$8,072 42	
Market value of special deposits	19,834 44	
Book value of ledger assets over market value:		
Bonds and stocks	19,853 96	
Total		47,760 82
Total admitted assets		$1,274,063 35

LIABILITIES.

Losses adjusted and unpaid, due and not due	$17,130 00	
Losses in process of adjustment, or in suspense	43,343 00	
Losses resisted	50 00	
Total claims for losses	$60,523 00	
Deduct reinsurance	17,003 00	
Net amount of unpaid losses		$43,520 00
Premiums received and receivable		599,932 59
Salaries, rents, expenses, bills, accounts, fees, etc.		171 39
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		12,592 80
Contingent commissions or other charges due or accrued		3,366 39
Total liabilities, except capital stock		$659,583 17
Cash capital	$200,000 00	
Surplus over all liabilities	414,480 18	
Surplus to policyholders		614,480 18
Total		$1,274,063 35

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,311,230 00
Net premiums received	17,708 93
Net losses paid	5,120 54
Net losses incurred	7,141 54

COMMONWEALTH FIRE INSURANCE COMPANY.

Dallas, Texas.

Year ending December 31, 1915.

(Incorporated July, 1903.)

I. JALONICK, President. J. B. ADONE, Secretary.

CAPITAL.

Capital stock paid in cash	$250,000 00	
Ledger assets December 31 of previous year		$648,787 85

INCOME.

Gross premiums		$421,273 79	
Deduct premiums:			
Reinsurance, fire	$89,399 97		
Return, fire	90,520 83	179,920 80	
Total premiums			$241,352 99
Interest on mortgage loans		$40,866 58	
Interest on collateral loans		16 33	
Interest from other sources		33 65	
Rents		945 00	
Total interest and rents			41,861 56
From other sources			1,250 00
Increase in liabilities, account reinsurance treaties			1,120 71
Total income			$285,585 26
Total			$934,373 11

DISBURSEMENTS.

Gross amount paid for losses		$167,045 34	
Deduct:			
Salvage, fire	$1,096 63		
Reinsurance, fire	31,573 27		
Reinsurance, tornado	147 45	32,817 35	
Net amount paid for losses			$134,227 99
Expenses of adjustment, settlement of losses			2,420 37
Commissions or brokerage			50,120 52
Salaries and expenses of special and general agents			9,616 19
Salaries, fees and other charges of officers, etc.			17,204 45
Rents			1,174 72
Advertising, printing and stationery			2,493 57
Postage, telegrams, telephones and express			2,229 12
Legal expenses			11 68
Furniture and fixtures			301 50
Maps, including corrections			181 51
Underwriters' boards and tariff associations			74 62
Fire department, patrol and salvage corps, fees, taxes and expenses			66 32
Inspections and surveys			3,107 47
Repairs and expenses on real estate			378 05
Taxes on real estate			84 69
State taxes on premiums			1,885 87
Insurance department licenses and fees			339 76
All other licenses, fees and taxes			4,244 12
Other disbursements			832 32
Interest and dividends to stockholders			25,000 00
Total disbursements			$255,994 84
Balance			$678,378 27

LEDGER ASSETS.

Book value of real estate	$12,000 00
Mortgage loans on real estate	541,705 40
Book value of bonds and stocks	28,750 00
Cash in office	4,412 69
Deposits in trust companies and banks not on interest	36,572 67
Agents' balances, business written subsequent to October 1 last	51,649 47
Agents' balances, business written prior to October 1 last	2,786 19
Bills receivable taken for fire risks	501 85
Total ledger assets	$678,378 27

Non-Ledger Assets.

Interest due and accrued on mortgages	14,532 04
Gross assets	$692,910 31

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	2,786 19
Total admitted assets	$690,124 12

LIABILITIES.

Losses adjusted and unpaid, due and not due	$11,352 58	
Losses in process of adjustment, or in suspense	10,075 57	
Losses resisted	8,249 59	
Total claims for losses	29,677 74	
Deduct reinsurance	6,800 61	
Net amount of unpaid losses		$22,877 13
Total unearned premiums		212,556 53
Reinsurance premiums		10,305 22
All other liabilities		22,000 00
Total liabilities, except capital stock		$267,738 88
Cash capital	$250,000 00	
Surplus over all liabilities	172,385 24	
Surplus to policyholders		422,385 24
Total		$690,124 12

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$22,789,223 00	$397,724 07
Written during the year	28,665,955 00	421,273 79
Totals	$51,455,178 00	$818,997 86
Expired and terminated	19,504,989 00	291,479 84
In force at end of the year	$31,950,189 00	$527,518 02
Deduct amount reinsured	7,064,664 00	122,357 45
Net amount in force	$24,885,525 00	$405,160 57

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$10,248,214 00	$149,574 24
More than one and not more than three years to run	11,520,056 00	209,513 99
More than three years to run	528,498 00	12,324 58
Net amount in force December 31, 1915	$22,296,768 00	$371,412 81

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$843,934 00
Net premiums received	13,771 15
Net losses paid	8,675 16
Net losses incurred	7,971 88

COMMONWEALTH INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated August 23, 1886. Commenced business in California, 1912.)

E. G. Richards, President. Robert Newboult, Secretary.

G. M. Ward, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year		$2,873,953 40

INCOME.

Gross premiums		$1,818,276 64	
Deduct premiums:			
Reinsurance, fire	$458,602 95		
Return, fire	350,322 86	808,925 81	
Total net premiums written			$1,009,350 83
Interest on mortgage loans		$10,961 15	
Interest on bonds and dividends on stocks		96,549 54	
Interest from other sources		1,767 86	
Rents		947 49	
Total interest and rents			110,226 04
Conscience fund account			10 00
Profit on sale or maturity of ledger assets			460 94
Total income			$1,120,047 81
Total			$3,994,001 21

DISBURSEMENTS.

Gross amount paid for losses		$654,241 58	
Deduct:			
Salvage, fire	$9,052 22		
Reinsurance, fire	214,882 04	223,934 26	
Net amount paid for losses			$430,307 32
Expenses of adjustment, settlement of losses			9,504 99
Commissions or brokerage			203,620 18
Allowance to agencies for expenses			3,618 81
Salaries and expenses of special and general agents			31,393 52
Salaries, fees and other charges of officers, etc.			45,858 13
Rents			5,953 73
Advertising, printing and stationery			15,996 92
Postage, telegrams, telephone and express			5,230 56
Legal expenses			550 18
Furniture and fixtures			35 86
Maps, including corrections			341 35
Underwriters' boards and tariff associations			17,384 55
Fire department, patrol and salvage corps, fees, taxes and expenses			9,334 46
Inspections and surveys			1,227 81
Repairs and expenses on real estate			818 71
Taxes on real estate			265 45
State taxes on premiums			16,494 66
Insurance department licenses and fees			6,424 34
Federal corporation tax			1,930 74
Municipal licenses and fees			4,218 89
Emergency revenue tax			7,232 93
Legal publications			612 20
Interest and dividends to stockholders			50,000 00
Agents' balances charged off			577 21
Loss on sale or maturity of ledger assets			209,481 12
Decrease in book value of ledger assets			145 94
Total disbursements			$890,027 56
Balance			$3,103,973 65

LEDGER ASSETS.

Book value of real estate	$27,583 45
Mortgage loans on real estate	255,700 00
Book value of bonds and stocks	2,560,565 17
Cash in office	210 27
Deposited in trust companies and banks on interest	54,501 22
Agents' balances, business written subsequent to October 1 last	197,175 03
Agents' balances, business written prior to October 1 last	8,038 51
Eastern adjustment and inspection bureau	200 00
Total ledger assets	$3,103,973 65

Non-Ledger Assets.

Interest due and accrued on mortgages	$5,527 09	
Interest due and accrued on bonds	20,570 82	
Total		26,097 91
Gross assets		$3,130,071 56

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$8,038 51	
Market value of special deposits	21,721 25	
Book value of ledger assets over market value	78,204 67	
Total		107,964 43
Total admitted assets		$3,022,107 13

LIABILITIES.

Losses adjusted and unpaid, due and not due	$22,967 00	
Losses in process of adjustment or in suspense	85,183 23	
Losses resisted	10,615 00	
Total claims for losses	$118,765 23	
Deduct reinsurance	31,741 49	
Net amount of unpaid losses		$87,023 74
Premiums received and receivable		925,623 91
Salaries, rents, expenses, bills, accounts, fees, etc.		1,200 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		36,000 00
Contingent commissions or other charges due or accrued		7,590 59
Total liabilities, except capital stock		$1,057,438 24
Cash capital	$500,000 00	
Surplus over all liabilities	1,464,668 89	
Surplus to policyholders		1,964,668 89
Total		$3,022,107 13

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$259,710,706 00	$2,057,948 81
Written during the year	205,625,809 00	1,818,276 64
Totals	$465,336,515 00	$3,876,225 45
Expired and terminated	47,955,513 00	1,489,479 84
In force at end of the year	$417,381,002 00	2,386,745 61
Deduct amount reinsured	74,891,479 00	618,433 89
Net amount in force	$342,489,523 00	1,768,311 72

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$207,165,981 00	$623,106 90
More than one and not more than three years to run	95,507,377 00	741,070 62
More than three years to run	39,813,982 00	404,109 91
Advance premiums	2,183 00	24 29
Net amount in force December 31, 1915	$342,489,523 00	$1,768,311 72

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,166,122 00
Net premiums received	26,811 18
Net losses paid	16,332 07
Net losses incurred	15,496 07

CONCORDIA FIRE INSURANCE COMPANY.

Milwaukee, Wisconsin.

Year ending December 31, 1915.

(Incorporated March 7, 1870. Commenced business in California, 1903.)

GUSTAV WOLLAEGER, JR., President. FRANK DAMKOEHLER, Secretary.

SELSBACH & DEANS, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$600,000 00	
Ledger assets December 31 of previous year		$2,395,060 23

INCOME.

Gross premiums		$1,888,790 26	
Deduct premiums:			
Re-ins., fire	$424,239 10		
Ret., fire	305,504 24	729,743 34	
Total net premiums written			$1,159,046 92
Interest on mortgage loans		$45,648 44	
Interest on bonds and dividends on stock		47,267 78	
Interest from other sources		893 54	
Total interest and rents			93,809 76
Agents' balances previously charged off			2,749 27
Borrowed money (gross)			70,000 00
Increase in book value of ledger assets			9,906 49
Total income			$1,335,512 44
Total			$3,730,572 67

DISBURSEMENTS.

Gross amount paid for losses		$919,735 80	
Deduct:			
Sal., fire	$12,587 20		
Re-ins., fire	234,324 59		
Dis., fire	499 81	247,411 60	
Net amount paid for losses			$672,324 20
Expenses of adjustment, settlement of losses			14,321 66
Commissions or brokerage			304,618 28
Allowance to agencies for expenses			2,662 00
Salaries and expenses of special and general agents			46,006 78
Salaries, fees and other charges of officers, etc.			51,316 38
Rents			5,390 00
Advertising, printing and stationery			10,577 94
Postage, telegrams, telephone and express			8,676 58
Legal expenses			2,933 78
Furniture and fixtures			538 36
Maps, including corrections			4,866 78
Underwriters' boards and tariff associations			17,752 87
Fire department, patrol and salvage corps, fees, taxes, expenses			15,613 03
State taxes on premiums			32,225 63
Insurance department licenses and fees			8,419 58
All other licenses, fees and taxes			9,736 55

Other disbursements	5,709 77
Interest and dividends to stockholders	60,000 00
Decrease in liabilities, account re-insurance treaties	1,692 06
Borrowed money repaid (gross)	70,000 00
Interest on borrowed money	193 33
Agents' balances charged off	121 59
Decrease in book value of ledger assets	7,150 00
Total disbursements	$1,352,847 15
Balance	$2,377,725 52

LEDGER ASSETS.

Mortgage loans on real estate	$929,150 00
Book value of bonds and stocks	1,049,717 79
Cash in office	8,003 03
Deposited in trust companies and banks not on interest	27,426 45
Deposited in trust companies and banks on interest	60,961 43
Agents' balances, business written subsequent to Oct. 1 last	299,770 38
Agents' balances, business written prior to Oct. 1 last	2,696 44
Total ledger assets	$2,377,725 52

Non-Ledger Assets.

Interest due and accrued on mortgages	$9,182 70	
Interest due and accrued on bonds	18,685 15	
Interest due and accrued on other assets	89 17	
Total		27,957 02
Gross assets		$2,405,682 54

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	2,696 44
Total admitted assets	$2,402,986 10

LIABILITIES.

Losses adjusted and unpaid	$51,146 63	
Losses in process of adjustment, or in suspense	69,508 93	
Losses resisted	24,750 00	
Total claims for losses	$145,405 56	
Deduct re-insurance	75,456 36	
Net amount of unpaid losses		$69,949 20
Premiums (less re-ins.) received and receivable		1,198,786 97
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		30,000 00
Contingent commissions or other charges		45,357 36
Funds held under re-insurance treaties		48,655 74
Reserve for contingencies		10,000 00
Total liabilities, except capital stock		$1,402,749 27
Cash capital	$600,000 00	
Surplus over all liabilities	400,236 83	
Surplus to policyholders		1,000,236 83
Total		$2,402,986 10

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$277,939,793 00	$2,898,142 50
Written during the year	174,968,480 00	1,888,790 26
Totals	$452,908,278 00	$4,786,932 76
Expired and terminated	160,737,067 00	1,785,194 62
In force at end of the year	$292,171,206 00	$3,001,738 14
Deduct amount re-insured	61,499,001 00	691,644 57
Net amount in force	$230,672,205 00	$2,310,093 57

Recapitulation.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$54,654,754 00	$649,865 38
More than one and not more than three years to run	133,800,549 00	1,172,500 36
More than three years to run	42,216,902 00	487,727 83
Net amount in force December 31, 1915	$230,672,205 00	$2,310,093 57

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,510,366 00
Net premiums received	39,070 35
Net losses paid	28,400 98
Net losses incurred	27,373 81

CONNECTICUT FIRE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June, 1850. Commenced business in California, 1873.)

EDWARD MILLIGAN, President. JOHN A. COSMUS, Secretary.

B. J. SMITH, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$7,140,595 40

INCOME.

Gross premiums		$4,955,080 69	
Deduct premiums:			
Reinsurance, fire	$783,518 26		
Return, fire	715,732 90	1,499,251 16	
Total net premiums written			$3,455,829 53
Interest on mortgage loans		$43,115 67	
Interest on collateral loans		1,425 00	
Interest on bonds and dividends on stocks		222,555 62	
Interest from other sources		1,604 17	
Rents		12 50	
Total interest and rents			268,712 96
Agents' balances previously charged off			146 34
Profit on sale or maturity of ledger assets			25,201 50
Total income			$3,749,890 33
Total			$10,890,485 73

DISBURSEMENTS.

Gross amount paid for losses		$2,277,770 35	
Deduct:			
Salvage, fire	$12,682 27		
Reinsurance, fire	414,006 61		
Discount, fire	341 80	$427,030 68	
Net amount paid for losses			$1,850,739 67
Expenses of adjustment, settlement of losses			38,569 67
Commissions or brokerage			755,363 76
Allowance to agencies for expenses			16,256 16
Salaries and expenses of special and general agents			153,099 22
Salaries, fees and other charges of officers, etc.			213,893 31
Rents			33,668 12
Advertising, printing and stationery			56,499 58
Postage, telegrams, telephone and express			16,783 63
Legal expenses			8,226 29
Furniture and fixtures			2,284 17

Maps, including corrections	7,520 62
Underwriters' boards and tariff associations	52,588 39
Fire department, patrol and salvage corps fees, taxes and expenses	26,164 09
Inspections and surveys	11,017 26
Taxes on real estate	3 43
State taxes on premiums	67,029 93
Insurance department licenses and fees	19,437 32
All other licenses, fees and taxes	62,522 75
Interest and dividends to stockholders	200,000 00
Agents' balances charged off	5,081 09
Loss on sale or maturity of ledger assets	8,228 53
Total disbursements	$3,604,976 99
Balance	$7,285,508 74

LEDGER ASSETS.

Mortgage loans on real estate	$759,600 00
Loans secured by pledge of bonds, stocks, etc.	30,000 00
Book value of bonds and stocks	5,343,911 66
Cash in office	349 16
Deposited in trust companies and banks not on interest	29,245 51
Deposited in trust companies and banks on interest	596,551 99
Agents' balances, business written subsequent to October 1 last	438,810 99
Agents' balances, business written prior to October 1 last	17,487 33
Bills receivable taken for fire risks	69,552 10
Total ledger assets	$7,285,508 74

Non-Ledger Assets.

Interest due and accrued on mortgages	$9,280 65	
Interest due and accrued on bonds	70,743 54	
Interest due and accrued on collateral loans	403 75	
Total		80,427 94
Amount recoverable for reinsurance on paid losses		15,089 67
Gross assets		$7,381,026 35

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$17,487 33	
Bills receivable for marine, inland and fire risks	36,002 89	
Market value of special deposits	35,483 39	
Book value of ledger assets over market value:		
Bonds and stocks	373,117 66	
Total		462,091 27
Total admitted assets		$6,918,935 08

LIABILITIES.

Losses adjusted and unpaid, due and not due	$52,075 32	
Losses in process of adjustment, or in suspense	258,474 29	
Losses resisted	51,444 71	
Total claims for losses	$361,994 32	
Deduct reinsurance	74,288 04	
Net amount of unpaid losses		$287,706 28
Premiums received and receivable		3,956,650 35
Salaries, rents, expenses, bills, accounts, fees, etc.		7,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		100,000 00
Contingent commissions or other charges due or accrued		3,100 00
Total liabilities, except capital stock		$4,354,456 63
Cash capital	$1,000,000 00	
Surplus over all liabilities	1,564,478 45	
Surplus to policyholders		2,564,478 45
Total		$6,918,935 08

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$884,530,257 00	$9,083,532 19
Written during the year	483,099,331 00	4,955,080 69
Excess of original premiums		9,672 57
Totals	$1,367,629,588 00	$14,048,285 45
Expired and terminated	474,244,447 00	5,048,136 32
In force at end of the year	$893,385,141 00	$9,000,149 13
Deduct amount reinsured	113,827,339 00	1,240,669 20
Net amount in force	$779,557,802 00	$7,759,479 93

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$157,274,825 00	$1,658,704 28
More than one and not more than three years to run	448,920,590 00	4,151,955 62
More than three years to run	172,601,595 00	1,941,980 33
Advance premiums	760,792 00	6,839 70
Net amount in force December 31, 1915	$779,557,802 00	$7,759,479 93

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$14,156,605 00
Net premiums received	227,595 06
Net losses paid	93,554 21
Net losses incurred	98,781 44

CONTINENTAL INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated January, 1853. Commenced business in California, 1872.)

HENRY EVANS, President. J. E. LOPEZ, Secretary.

A. G. NASON, Attorney in California, at San Francisco.

CAPITAL.

Capital paid up in cash	$2,000,000 00	
Ledger assets December 31 of previous year		$27,502,276 97

INCOME.

	Fire.		Marine and Inland.	
Gross premiums	$11,078,697 13		$305,263 08	
Deduct premiums:				
Re-ins., fire	$1,328,111 78			
Re-ins., mar. and inl.	86,970 92			
Ret., fire	1,390,608 00			
Ret., mar. and inl.	73,180 60	2,718,719 78	160,151 52	
Total net premiums written	$8,359,977 35		$145,111 56	$8,505,088 91
Interest on mortgage loans			$135 00	
Interest on bonds and dividends on stocks			1,112,995 38	
Interest on deposits in trust companies and banks			75,430 47	
Interest from all other sources			4,480 36	
Rents			78,231 44	
Total interest and rents				1,271,272 65
From other sources				11,954 37
Federal income tax withheld at source				1,369 69
Agents' balances previously charged off				192 64
Profit on sale or maturity of ledger assets				470,778 00
Increase in book value of ledger assets				1,784,785 50
Total income				$12,045,441 76

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$4,886,138 58	$98,748 11	
Deduct:				
Sal., fire	$32,516 16			
Sal., mar. and inl.	1,008 89			
Re-ins., fire	680,023 43			
Re-ins., mar. and inl.	37,724 38	712,539 59	38,733 27	
Net amount paid for losses		$4,173,598 99	$60,014 84	$4,233,613 83
Adjustment and settlement of losses				131,072 25
Commissions or brokerage				1,736,674 45
Allowance to agencies for expenses				1,767 16
Salaries and expenses of special and general agents				267,704 59
Salaries, fees and other charges of officers, etc.				474,828 60
Rents				69,699 26
Advertising, printing and stationery				92,405 10
Postage, telegrams, telephone and express				62,937 47
Legal expenses				2,635 94
Furniture and fixtures				14,151 62
Maps, including corrections				21,657 33
Underwriters' boards and tariff associations				102,139 67
Fire department, patrol and salvage corps, fees, taxes and expenses				24,557 22
Inspections and surveys				15,990 89
Repairs and expenses on real estate				40,378 96
Taxes on real estate				21,636 75
State taxes on premiums				185,187 20
Insurance department licenses and fees				40,930 68
All other licenses, fees and taxes				85,570 44
Other disbursements				23,553 79
Paid stockholders for interest or dividends				1,000,000 00
Scrip or certificates of profits redeemed in cash				30 00
Decrease in liabilities, account reinsurance treaties				2,171 30
Agents' balances charged off				38,884 78
Loss on sale or maturity of ledger assets				49,461 00
Decrease in book value of ledger assets				48,054 00
Total disbursements				$8,787,694 28
Balance				$30,760,024 45

LEDGER ASSETS.

Book value of real estate	$1,170,000 00
Mortgage loans on real estate	2,700 00
Book value of bonds and stocks	25,732,639 00
Cash in company's office	2,597 46
Deposits in trust companies and banks not on interest	482 92
Deposits in trust companies and banks on interest	2,381,438 46
Agents' balances, business written subsequent to October 1 last	1,205,235 85
Agents' balances, business written prior to October 1 last	5,246 44
Bills receivable, taken for fire risks	210,689 31
Amount recoverable for reinsurance	48,995 01
Total ledger assets	$30,760,024 45

Non-Ledger Assets.

Interest due and accrued on bonds	$116,191 19	
Interest due and accrued on other assets	208 62	
Rents due on company's property	150 00	
Total		116,549 81
Market value of bonds and stocks over book value		103,283 75
Other non-ledger assets		1,828 00
Gross assets		$30,981,686 01

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$5,246 44	
Bills receivable, for marine, inland and fire risks	85,520 41	
Market value of special deposits	29,933 31	
Bills receivable, in payment of rents	1,828 00	
		122,528 16
Total admitted assets		$30,859,157 85

LIABILITIES.

Losses in adjustment or in suspense	$592,654 10	
Losses resisted	44,200 00	
Total	$636,854 10	
Deduct reinsurance	110,996 95	
Net amount of unpaid losses		$525,857 15
Premiums received and receivable upon all unexpired fire risks	$9,736,108 74	
Premiums received and receivable upon all unexpired inland navigation risks	76,222 73	
Total unearned premiums		9,812,331 47
Unpaid on scrip or certificate of profits		26,511 00
Interest due or accrued on scrip		6,061 74
Dividends declared and unpaid to stockholders		500,000 00
Salaries, rents, expenses, bills, accounts, fees, etc.		27,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		171,200 00
Contingent commissions or other charges due or accrued		68,033 56
Funds held under reinsurance treaties		363 87
Rent paid in advance		136 66
Federal income tax withheld at source		1,083 63
Reserve for contingencies		100,000 00
Total amount of all liabilities except capital		$11,239,079 08
Capital actually paid up in cash	$2,000,000 00	
Surplus over all liabilities	17,620,078 77	
Surplus as regards policyholders		19,620,078 77
Total liabilities		$30,859,157 85

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$412,536,244 00	$4,296,652 59
More than one and not more than three years to run	993,970,347 00	8,754,897 83
More than three years to run	492,857,717 00	5,933,269 20
Advance premiums	6,351,451 00	37,383 94
Net amount in force December 31, 1915	$1,905,715,759 00	$19,022,203 56

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$41,936,720 00	$529,690 00
Net premiums received	506,129 41	15,719 18
Net losses paid	196,909 48	11,901 65
Net losses incurred	202,633 65	13,109 63

COUNTY FIRE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated May 31, 1832.)

CHARLES R. PECK, President. LEWIS W. CROCKETT, Secretary.

A. T. BAILEY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$826,280 32

INCOME.

Gross premiums		$678,709 28	
Deduct premiums:			
Re-ins., fire	$222,129 41		
Ret., fire	335,647 68	557,777 09	
Total net premiums written			$120,932 19
Deposit premiums on perpetual risks			1,077 66
Interest on mortgage loans		$2,905 58	
Interest on collateral loans		1,284 07	
Interest on bonds and dividends on stocks		23,426 28	
Interest from other sources		616 71	
Rents		3,301 00	
Total interest and rents			31,533 64
Discount perpetual premiums			394 99
Commissions received			134,686 40
Stockholders, as contribution to surplus			100,000 00
Agents' balances previously charged off			4 65
Total income			$388,629 53
Total			$1,214,909 85

DISBURSEMENTS.

Gross amount paid for losses		$276,310 65	
Deduct:			
Sal., fire	$3,618 54		
Re-ins., fire	135,679 83		
Dis., fire	78 60	139,376 97	
Net amount paid for losses			$136,933 68
Expenses of adjustment, settlement of losses			1,551 20
Commissions or brokerage			130,979 35
Allowance to agencies for expenses			959 19
Salaries and expenses of special and general agents			13,769 94
Salaries, fees and other charges of officers, etc.			12,916 51
Rents			1,875 00
Advertising, printing and stationery			3,666 65
Postage, telegrams, telephone and express			2,364 62
Legal expenses			666 67
Furniture and fixtures			122 16
Maps, including corrections			2,378 99
Underwriters' boards and tariff associations			6,959 52
Fire department, patrol and salvage corps, fees, taxes, expenses			578 19
Inspections and surveys			516 73
Repairs and expenses on real estate			1,186 51
Taxes on real estate			838 40
State taxes on premiums			11,709 00
Insurance department licenses and fees			4,784 50
All other licenses, fees and taxes			2,562 19
Other disbursements			2,961 65

Deposit premiums returned		4,874 78
Agents' balances charged off		75 50
Loss on sale or maturity of ledger assets		2,815 96
Decrease in book value of ledger assets		150 00
Total disbursements		$348,196 89
Balance		$866,712 96

LEDGER ASSETS.

Book value of real estate		$53,234 47
Mortgage loans on real estate and rents		548 45
Book value of bonds and stocks		583,666 89
Deposited in trust companies and banks not on interest		119,898 97
Agents' balances, business written subsequent to Oct. 1 last		50,037 81
Agents' balances, business written prior to Oct. 1 last		3,126 07
Perpetual deposits other companies		1,903 75
Total ledger assets		$866,712 96

Non-Ledger Assets.

Interest due and accrued on mortgages and rents	$1,107 54	
Interest due and accrued on bonds	4,071 61	
Rents due and accrued on company's property	387 50	
Total		5,566 65
Market value of real estate over book value		13,165 53
Market value of bonds and stocks over book value		11,596 11
Philadelphia Fire Underwriters' Association deposit		100 00
Gross assets		$897,141 25

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$3,126 07	
Market value of special deposits	5,952 41	
Total		9,078 48
Total admitted assets		$888,062 77

LIABILITIES.

Losses adjusted and unpaid	$12,213 32	
Losses in process of adjustment, or in suspense	41,489 10	
Losses resisted	5,000 00	
Total claims for losses	$58,702 42	
Deduct re-insurance	48,769 12	
Net amount of unpaid losses		9,933 30
Premiums (less re-ins.) received and receivable	$219,111 57	
Total unearned premiums as computed above		133,069 31
Reclaimable on perpetual fire insurance policies		176,197 88
Salaries, rents, expenses, bills, accounts, fees, etc.		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		6,500 00
Contingent commissions or other charges		182 91
Perpetual deposits other companies		190 38
Total liabilities, except capital stock		$327,073 78
Cash capital	$400,000 00	
Surplus over all liabilities	160,988 99	
Surplus to policyholders		560,988 99
Total		$888,062 77

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$45,918,489 00	$460,391 92
Written or renewed	67,192,218 00	678,709 28
Totals	$113,110,707 00	$1,139,101 20
Expirations and cancellations	36,951,371 00	402,750 41
In force December 31, 1915	$76,159,336 00	$736,350 79
Deduct amount re-insured	52,293,307 00	517,239 22
Net amount in force	$23,866,029 00	$219,111 57
Perpetual risks not included in above	$7,923,004 00	$193,615 26

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$106,670 00
Net premiums received	1,624 76

DETROIT FIRE AND MARINE INSURANCE COMPANY.

Detroit, Michigan.

Year ending December 31, 1915.

(Incorporated February 1, 1866.)

E. H. Butler, President. A. H. McDonell, Secretary.

Edwin Parrish, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year		$2,268,311 69

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,064,569 62	$18,231 03	
Deduct premiums:			
Reinsurance, fire $184,738 47			
Re-ins., mar. and inl. 6,035 33			
Return, fire 167,673 43			
Return, mar. and inl. 3 14	352,411 90	6,038 47	
Total net premiums written	$712,157 72	$12,192 56	$724,350 28
Interest on mortgage loans		$51,479 92	
Interest on collateral loans		1,010 92	
Interest on bonds and dividends on stocks		41,654 08	
Interest from other sources		3,506 20	
Rents		6,000 00	
Total interest and rents			103,651 12
Agents' balances previously charged off			21 95
Increase in book value of ledger assets			26 40
Total income			$828,049 75
Total			$3,096,361 44

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$401,938 01	$8,662 53	
Deduct:				
Salvage, fire	$2,098 61			
Salvage, mar. and inl.	3,860 43			
Reinsurance, fire	56,346 74			
Reinsurance, mar. and inl.	565 21			
Discount, fire	199 19	58,644 54	4,425 64	
Net amount paid for losses		$343,293 47	$4,236 89	$347,530 36
Expenses of adjustment, settlement of losses				6,958 67
Commissions or brokerage				158,551 59
Salaries and expenses of special and general agents				31,750 68
Salaries, fees and other charges of officers, etc.				49,341 14
Rents				7,716 48
Advertising, printing and stationery				8,970 31
Postage, telegrams, telephone and express				4,240 16
Legal expenses				1,050 87
Furniture and fixtures				40 17
Maps, including corrections				2,263 41
Underwriters' boards and tariff associations				12,238 97
Fire department, patrol and salvage corps, fees, taxes and expenses				7,048 50
Inspections and surveys				251 73
Repairs and expenses on real estate				1,587 44
Taxes on real estate				2,747 54
State taxes on premiums				11,785 09
Insurance department licenses and fees				4,004 33
All other licenses, fees and taxes				4,921 45
Other disbursements				756 54
Interest and dividends to stockholders				60,000 00
Agents' balances charged off				723 22
Decrease in book value of ledger assets				2,694 39
Total disbursements				$727,173 04
Balance				$2,369,188 40

LEDGER ASSETS.

Book value of real estate		$174,913 25
Mortgage loans on real estate		842,657 43
Loans secured by pledge of bonds, stocks, etc.		68,000 00
Book value of bonds and stocks		1,047,337 46
Cash in office		2,380 83
Deposited in trust companies and banks not on interest		17,485 50
Deposited in trust companies and banks on interest		88,413 20
Agents' balances, business written subsequent to October 1 last		121,352 60
Agents' balances, business written prior to October 1 last		6,648 13
Total ledger assets		$2,369,188 40

Non-Ledger Assets.

Interest due and accrued on mortgages	$6,792 56	
Interest due and accrued on bonds	16,104 94	
Interest due and accrued on collateral loans	562 35	
Interest due and accrued on other assets	272 37	
Total		23,732 22
Gross assets		$2,392,920 62

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$6,648 13	
Book value of ledger assets over market value:		
Bonds and mortgage loans	8,612 75	
Total		15,260 88
Total admitted assets		$2,377,659 74

LIABILITIES.

Losses adjusted and unpaid, due and not due	$750 00	
Losses in process of adjustment, or in suspense	55,980 45	
Losses resisted	9,493 21	
Total claims for losses	$66,223 66	
Deduct reinsurance	15,106 02	
Net amount of unpaid losses		$51,117 64
Premiums received and receivable		692,692 96
Salaries, rents, expenses, bills, accounts, fees, etc.		300 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		15,000 00
Contingent commissions or other charges due or accrued		3,150 00
Total liabilities, except capital stock		$762,260 60
Cash capital	$500,000 00	
Surplus over all liabilities	1,115,399 14	
Surplus to policyholders		1,615,399 14
Total		$2,377,659 74

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$137,670,943 00	$1,498,591 89
Written or renewed during the year	95,735,598 00	1,064,569 62
Excess of original premiums		2,741 97
Totals	$233,406,541 00	$2,565,903 48
Deduct expired and terminated	81,600,700 00	938,613 51
In force at end of the year	$151,805,841 00	$1,627,289 97
Deduct amount reinsured	24,075,766 00	291,583 97
Net amount in force	$127,730,075 00	$1,335,706 00

	Marine and Inland risks.	Premiums.
Written or renewed during the year	$4,237,353 00	$18,231 03
Deduct expired and terminated	4,237,353 00	18,231 03

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$35,082,557 00	$419,546 92
More than one, not more than three years to run	69,925,471 00	640,526 19
More than three years to run	22,722,047 00	275,632 89
Net amount in force December 31, 1915	$127,730,075 00	$1,335,706 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,462,378 00
Net premiums received	35,965 00
Net losses paid	13,935 96
Net losses incurred	12,674 36

DETROIT NATIONAL FIRE INSURANCE COMPANY.

Detroit, Michigan.

Year ending December 31, 1915.

(Incorporated February, 1911.)

M. O. Rowland, President. J. Edward Ready, Secretary.

J. F. Magee, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$389,350 00	
Ledger assets December 31 of previous year		$623,457 01
Increase of paid-up capital during year		500 00
Extended at		$623,957 01

INCOME.

Gross premiums		$276,834 63	
Deduct premiums:			
Re-ins., fire	$29,949 67		
Ret., fire	60,486 83	90,436 50	
Total net premiums written			$186,398 13
Interest on mortgage loans		$20,231 68	
Interest on collateral loans		733 50	
Interest on bonds and dividends on stocks		9,592 76	
Interest from other sources		630 32	
Total interest			31,188 26
Surplus from issue of stock			500 00
Increase in book value of ledger assets			50 00
Total income			$218,136 39
Total			$840,093 40

DISBURSEMENTS.

Gross amount paid for losses		$123,915 75	
Deduct:			
Sal., fire	$1,082 55		
Re-ins., fire	12,999 32		
Dis., fire	191 98	14,273 85	
Net amount paid for losses			$109,641 90
Expenses of adjustment, settlement of losses			2,918 33
Commissions or brokerage			45,039 81
Allowance to agencies for expenses			90 99
Salaries and expenses of special and general agents			12,541 49
Salaries, fees and other charges of officers, etc.			18,380 25
Rents			2,400 00
Advertising, printing and stationery			3,369 05
Postage, telegrams, telephones and express			1,967 29
Legal expenses			2,097 92
Furniture and fixtures			398 39
Maps, including corrections			1,284 07
Underwriters' boards and tariff associations			3,266 27
Fire department, patrol and salvage corps, fees, taxes, expenses			729 32
State taxes on premiums			2,444 93
Insurance department licenses and fees			1,332 22
All other licenses, fees and taxes			10 00
Other disbursements			3,160 67
Agents' balances charged off			2 48
Decrease in book value of ledger assets			297 81
Total disbursements			$211,373 19
Balance			$630,720 21

LEDGER ASSETS.

Book value of real estate		$3,125 00
Mortgage loans on real estate		306,375 00
Book value of bonds and stocks		218,772 93
Cash in office		2,314 24
Deposited in trust companies and banks on interest		60,045 39
Agents' balances, business written subsequent to Oct. 1 last		36,940 12
Agents' balances, business written prior to Oct. 1 last		3,047 53
Deposit with Philadelphia Underwriters		100 00
Total ledger assets		$630,720 21

Non-Ledger Assets.

Interest due and accrued on mortgages	$5,296 00	
Interest due and accrued on bonds	2,176 74	
Interest due and accrued on other assets	135 40	
Total		7,608 14
Market value of bonds and stocks over book value		2,417 01
Other non-ledger assets		5,011 84
Gross assets		$645,757 20

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$5,000 00	
Agents' balances, business written prior to Oct. 1 last	3,047 53	
Market value of special deposits	9,902 12	
Total		17,949 65
Total admitted assets		$627,807 55

LIABILITIES.

Losses adjusted and unpaid	$3,594 78	
Losses in process of adjustment, or in suspense	10,877 77	
Losses resisted	5,375 00	
Total claims for losses	$19,847 55	
Deduct re-insurance	2,874 72	
Net amount of unpaid losses		$16,972 83
Premiums (less re-ins.) received and receivable		134,240 57
Salaries, rents, expenses, bills, accounts, fees, etc.		680 01
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		2,000 00
All other liabilities		81 91
Total liabilities, except capital stock		$153,975 32
Cash capital	$389,350 00	
Surplus over all liabilities	84,482 23	
Surplus to policyholders		473,832 23
Total		$627,807 55

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$21,528,575 00	$229,541 71
Written during the year	24,541,492 00	276,834 63
Totals	$46,070,067 00	$506,541 36
Expired and terminated	18,458,860 00	214,459 28
In force at end of the year	$27,611,207 00	$292,082 08
Deduct amount re-insured	3,270,564 00	38,196 67
Net amount in force	$24,340,643 00	$253,885 41

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$11,574,201	$138,087 01
More than one and not more than three years to run	11,263,175	98,492 72
More than three years to run	1,465,367	16,920 27
Advance premiums	37,900	385 41
Net amount in force December 31, 1915	$24,340,643	$253,885 41

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$185,669 00
Net premiums received	2,600 24
Net losses incurred	78

DUBUQUE FIRE AND MARINE INSURANCE COMPANY.

Dubuque, Iowa.

Year ending December 31, 1915.

(Incorporated July 18, 1883. Commenced business in California, 1907.)

JOHN ELLWANGER, President. N. J. SCHIMP, Secretary.

CLARENCE DE VEUVE, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$1,619,253 27

INCOME.

Gross premiums		$1,221,191 54	
Deduct premiums:			
Reinsurance, fire	$160,360 87		
Return, fire	173,406 67	333,767 54	
Total net premiums written			$887,424 00
Interest on mortgage loans		$67,412 47	
Interest on bonds and dividends on stocks		16,486 45	
Interest from other sources		2,106 65	
Rents		468 00	
Total interest and rents			86,473 57
Profit on sale or maturity of ledger assets			2,893 75
Total income			$976,791 32
Total			$2,596,044 59

DISBURSEMENTS.

Amount paid for losses		$457,517 55	
Deduct:			
Salvage, fire	$1,888 31		
Reinsurance, fire	86,786 72		
Discount, fire	1,053 58	89,728 61	
Net amount paid for losses			$367,788 94
Expenses of adjustment, settlement of losses			12,250 39
Commissions or brokerage			212,435 76
Salaries and expenses of special and general agents			54,843 97
Salaries, fees and other charges of officers, etc.			37,357 29
Rents			2,690 00
Advertising, printing and stationery			6,597 65
Postage, telegrams, telephone and express			7,808 53
Legal expenses			275 00
Maps, including corrections			2,727 92

Underwriters' boards and tariff associations	8,558 56
Fire department, patrol and salvage corps, fees, taxes and expenses	7,168 82
Repairs and expenses on real estate	150 28
Taxes on real estate	258 41
State taxes on premiums	17,573 77
Insurance department licenses and fees	5,172 15
All other licenses, fees and taxes	8,036 77
Interest and dividends to stockholders	50,000 00
Total disbursements	$801,694 21
Balance	$1,794,350 38

LEDGER ASSETS.

Book value of real estate	$4,100 00
Mortgage loans on real estate	1,185,492 85
Book value of bonds and stocks	332,093 75
Cash in office	1,191 78
Deposited in trust companies and banks not on interest	763 35
Deposited in trust companies and banks on interest	100,469 66
Agents' balances, business written subsequent to October 1 last	153,689 34
Agents' balances, business written prior to October 1 last	16,549 65
Total ledger assets	$1,794,350 38

Non-Ledger Assets.

Interest on mortgages	$20,642 49	
Interest on bonds	3,166 67	
Total		23,809 16
Market value of bonds and stocks over book value		14,856 25
Gross assets		$1,833,015 79

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	16,549 65
Total admitted assets	$1,816,466 14

LIABILITIES.

Losses in process of adjustment, or in suspense	$58,400 83	
Losses resisted	7,400 00	
Total claims for losses	$65,800 83	
Deduct reinsurance	11,441 40	
Net amount of unpaid losses		$54,359 43
Premiums received and receivable		1,075,893 49
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,000 00
All other liabilities		10,000 00
Total liabilities, except capital stock		$1,165,252 92
Cash capital	$200,000 00	
Surplus over all liabilities	451,213 22	
Surplus to policyholders		651,213 22
Total		$1,816,466 14

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$183,546,880 00	$2,059,126 98
Written during the year	110,408,702 00	1,221,191 54
Total	$293,955,582 00	$3,280,318 52
Expired and terminated	82,736,715 00	966,597 80
In force at end of the year	$211,218,867 00	$2,313,720 72
Deduct amount reinsured	19,857,845 00	259,171 91
Net amount in force	$191,361,022 00	$2,054,548 81

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$34,609,482	$400,178 29
More than one and not more than three years to run	97,434,596	898,340 91
More than three years to run	59,316,944	756,029 61
Net amount in force December 31, 1915	$191,361,022	$2,054,548 81

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$4,328,439 00
Net premiums received	67,047 62
Net losses paid	26,549 68
Net losses incurred	24,091 54

EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

Providence, Rhode Island.

Year ending December 31, 1915.

(Incorporated May, 1859. Commenced business in California, 1881.

FRED W. ARNOLD, President. SAMUEL G. HOWE, Secretary.

G. H. TYSON, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year	$920,864 36	
Increase of paid-up capital during year	100,000 00	
Extended at		$1,020,864 36

INCOME.

Gross fire premiums		$1,813,035 24	
Deduct premiums:			
Reinsurance, fire	$1,124,196 83		
Return, fire	312,431 17	1,436,628 00	
Total net premiums written			$376,407 24
Interest on mortgage loans		$5,643 49	
Interest on bonds and dividends on stocks		35,822 51	
Interest from other sources		623 10	
Rents		5,553 11	
Total interest and rents			47,642 21
Premium or increase in capital stock			200,000 00
Sale of maps			315 00
Profit on sale or maturity of ledger assets			12,000 08
Increase in book value of ledger assets			13,362 50
Total income			649,727 03
Total			$1,670,591 39

DISBURSEMENTS.

	Fire.		Marine and Inland.	
Gross amount paid for losses		$652,571 38		$1,122 19
Deduct:				
Salvage, fire	$2,015 26			
Marine and inland	2,691 58			
Reinsurance, fire	501,469 19	503,484 45		2,691 58
Net amount paid for losses		$149,086 93		—$1,569 39
Expenses of adjustment, settlement of losses				2,591 12
Commissions or brokerage				125,926 92
Salaries, fees and other charges of officers, etc.				14,080 42
Rents				2,653 07

Advertising, printing and stationery	41 14
Postage, telegrams, telephone and express	259 62
Legal expenses	650 00
Maps, including corrections	200 00
Underwriters' boards and tariff associations	475 00
Repairs and expenses on real estate	2,123 10
Taxes on real estate	1,729 70
State taxes on premiums	233 51
Insurance department licenses and fees	156 00
All other licenses, fees and taxes	3,120 45
Other disbursements	83 54
Interest and dividends to stockholders	37,000 00
Agents' balances charged off	1 80
Loss on sale or maturity of ledger assets	7,223 75
Decrease in book value of ledger assets	47,399 31
Total disbursements	$393,465 99
Balance	$1,277,125 40

LEDGER ASSETS.

Book value of real estate	$101,180 00
Mortgage loans on real estate	106,600 00
Book value of bonds and stocks	973,433 33
Deposited in trust companies and banks not on interest	69,971 26
Agents' balances, business written subsequent to October 1 last	24,601 96
Agents' balances, business written prior to October 1 last	1,338 85
Total ledger assets	$1,277,125 40

Non-Ledger Assets.

Interest due and accrued on mortgages	$31 61	
Interest due and accrued on bonds	12,906 54	
Rents due and accrued on company's property	600 00	
Total		13,538 15
Market value of bonds and stocks over book value		64,555 67
Other non-ledger assets		649 01
Gross assets		$1,355,868 23

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$1,338 85	
Market value of special deposits	59,271 33	
Total		60,610 18
Total admitted assets		$1,295,258 05

LIABILITIES.

Losses adjusted and unpaid, due and not due	$3,696 86	
Losses in process of adjustment or in suspense	162,452 73	
Losses resisted	3,660 00	
Total claims for losses	$169,810 59	
Deduct reinsurance	118,711 31	
Net amount of unpaid losses		$51,099 28
Premiums received and receivable		276,556 86
Salaries, rents, expenses, bills, accounts, fees, etc.		250 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		3,500 00
All other liabilities		523 75
Total liabilities, except capital stock		$331,929 89
Cash capital	$500,000 00	
Surplus over all liabilities	463,328 16	
Surplus to policyholders		963,328 16
Total		$1,295,258 05
Special reserve fund held under Rhode Island law		$70,000 00

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$202,337,038 00	$2,022,361 81
Written or renewed during the year	178,048,721 00	1,813,035 24
Totals	$380,385,759 00	$3,835,397 05
Deduct expired terminated	172,678,874 00	1,810,400 00
In force at end of the year	$207,706,885 00	$2,024,997 05
Deduct amount reinsured	156,271,721 00	1,498,783 51
Net amount in force	$51,435,164 00	$526,213 54

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$25,110,270 00	$260,281 09
More than one and not more than three years to run	17,122,279 00	169,230 17
More than three years to run	9,110,907 00	95,732 97
Advance premiums	91,708 00	969 31
Net amount in force December 31, 1915	$51,435,164 00	$526,213 54

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,446,085 00
Net premiums received	38,656 83
Net losses paid	19,112 28
Net losses incurred	20,294 80

FIDELITY PHENIX FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated March 1, 1910. Commenced business in California March 1, 1910.)

HENRY EVANS, President. C. R. STREET, Secretary.

ARTHUR G. NASON, Attorney in California, at San Francisco.

CAPITAL.

Capital paid up in cash	$2,500,000 00	
Ledger assets December 31 of previous year		$15,399,383 88

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$9,157,983 98	$270,931 16	
Deduct premiums:				
Re-ins., fire	$1,276,371 51			
Re-ins., mar. and inl.	60,863 87			
Ret., fire	1,285,066 30			
Ret., mar. and inl.	66,662 65	2,561,437 81	127,526 52	
Total net premiums written (other than perpetual)		$6,596,546 17	$143,404 64	$6,739,950 81
Interest on mortgage loans			$972 92	
Interest on bonds and dividends on stocks			642,551 59	
Interest on deposits in trust companies and banks			35,972 51	
Interest from all other sources			1,902 93	
Gross rents from company's property			28,987 76	
Total interest and rents				710,387 71
From other sources				12,212 15
Agents' balances previously charged off				249 30
Profit on sale or maturity of ledger assets				183,087 00
Increase in book value of ledger assets				1,165,691 00
Total income				$8,811,577 97

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Amount paid for losses		$3,981,831 10	$85,121 73	
Deduct:				
Sal., fire	$20,439 44			
Sal., mar. and inl.	983 91			
Re-ins., fire	750,954 82			
Re-ins., mar. and inl.	24,113 87	771,394 26	25,097 78	
Net amount paid for losses		$3,210,436 84	$60,023 95	$3,270,460 79
Expenses of adjustment and settlement of losses				107,554 02
Commissions or brokerage				1,391,995 54
Allowances to agencies for expenses				1,832 32
Salaries and expenses of special and general agents				241,415 29
Salaries, fees and all other charges of officers, etc.				414,027 91
Rents				70,057 99
Advertising, printing and stationery				79,251 57
Postage, telegrams, telephone and express				47,633 33
Legal expenses				2,332 18
Furniture and fixtures				6,975 87
Maps, including corrections				22,387 30
Underwriters' boards and tariff associations				87,864 11
Fire department, patrol and salvage corps, fees, taxes and expenses				27,952 16
Inspections and surveys				17,346 16
Repairs and expenses on real estate				3,961 64
Taxes on real estate				3,261 13
State taxes on premiums				142,443 57
Insurance department licenses and fees				39,154 57
All other licenses, fees and taxes				58,835 38
Other disbursements				27,752 80
Paid stockholders for interest or dividends				250,000 00
Decrease in liabilities, account reinsurance treaties				979 10
Agents' balances charged off				1,515 25
Loss on sale or maturity of ledger assets				1,499 00
Decrease in book value of ledger assets				22,400 00
Total disbursements				$6,340,888 98
Balance				$17,870,072 87

LEDGER ASSETS.

Book value of real estate	$566,500 00
Mortgage loans on real estate	15,500 00
Book value of bonds and stocks	14,754,741 00
Cash in company's office	900 98
Deposits in trust companies and banks on interest	1,066,803 59
Agents' balances, business written subsequent to October 1 last	899,770 72
Agents' balances, business written prior to October 1 last	9,257 78
Bills receivable, taken for fire risks	489,550 52
Other ledger assets	67,048 28
Total ledger assets	$17,870,072 87

Non-Ledger Assets.

Interest due and accrued on mortgages	$258 34	
Interest due and accrued on bonds	67,325 81	
Interest accrued on bank deposits	228 71	
Rents on company's property	381 90	
Total		68,194 76
Market value of bonds and stocks over book value		48,570 25
Other non-ledger assets		175 00
Gross assets		$17,987,012 88

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$9,257 78	
Bills receivable for marine, inland and fire risks	118,606 62	
Market value of special deposits	112,811 12	
		240,675 52
Total admitted assets		$17,746,337 36

LIABILITIES.

Losses in process of adjustment or in suspense	$540,145 14	
Claims for losses resisted	61,750 00	
Total	$601,895 14	
Deduct reinsurance	135,594 49	
Net amount of unpaid losses and claims		$466,300 65
Premiums received and receivable upon all unexpired fire risks	$7,833,446 61	
Premiums received and receivable upon all unexpired inland navigation risks	75,879 81	
Total unearned premiums		7,909,326 42
Dividends declared and unpaid to stockholders		250,000 00
Salaries, rents, expenses, bills, accounts, fees, etc.		25,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		145,700 00
Contingent commissions or other charges due or accrued		29,092 87
Funds held under reinsurance treaties		140 79
Federal income tax withheld at source		126 01
Reserve for contested liabilities, not losses		250,000 00
Total amount of all liabilities except capital		$9,075,868 74
Capital actually paid up in cash	$2,500,000 00	
Surplus over all liabilities	6,170,650 62	
Surplus as regards policyholders		8,670,650 62
Total liabilities		$17,746,337 36

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$312,189,227 00	$3,356,509 93
More than one and not more than three years to run	673,873,529 00	5,998,383 89
More than three years to run	458,786,406 00	5,540,516 60
Advance premiums	3,314,431 00	42,271 37
Net amount in force December 31, 1915	$1,448,163,593 00	$14,937,681 79

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$22,781,779 00	$529,692 00
Net premiums received	295,475 04	15,719 23
Net losses paid	128,764 52	11,901 08
Net losses incurred	139,201 21	13,109 66

FIRE ASSOCIATION OF PHILADELPHIA.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated March 27, 1820.)

E. C. Irvin, President. M. G. Garrigues, Secretary.

F. M. Avery, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$750,000 00	
Ledger assets December 31 of previous year		$9,275,997 08

INCOME.

Gross premiums		$6,383,779 34	
Deduct premiums:			
Reinsurance, fire	$881,407 23		
Return, fire	1,092,407 51	1,973,814 74	
Total net premiums written			$4,409,964 60
Deposit premiums on perpetual risks			25,763 99
Interest on mortgage loans		$108,566 25	
Interest on collateral loans		5,695 96	
Interest on bonds and dividends on stocks		238,804 19	
Interest from other sources		5,457 75	
Rents		40,314 07	
Total interest and rents			398,838 22
Earned deposits			4,076 23
Agents' balances previously charged off			1,404 40
Profit on sale or maturity of ledger assets			7,784 22
Total income			$4,847,831 57
Total			$14,123,828 65

DISBURSEMENTS.

Gross amount paid for losses		$2,834,544 30	
Deduct:			
Salvage, fire	$27,560 79		
Reinsurance, fire	465,284 61		
Discount, fire	584 43	493,429 83	
Net amount paid for losses			$2,341,114 47
Expenses of adjustment, settlement of losses			47,943 54
Commissions or brokerage			873,585 32
Allowance to agencies for expenses			12,728 53
Salaries and expenses of special and general agents			287,068 17
Salaries, fees and other charges of officers, etc.			202,648 73
Rents			29,343 79
Advertising, printing and stationery			33,170 22
Postage, telegrams, telephone and express			28,167 30
Legal expenses			3,089 56
Furniture and fixtures			1,675 25
Maps, including corrections			12,919 81
Underwriters' boards and tariff associations			53,885 12
Fire department, patrol and salvage corps fees, taxes and expenses			14,605 70
Inspections and surveys			30,372 75
Repairs and expenses on real estate			8,334 50
Taxes on real estate			9,285 33
State taxes on premiums			102,701 00
Insurance department licenses and fees			25,094 98
All other licenses, fees and taxes			67,514 10
Deposit premiums returned			49,603 09
Interest and dividends to stockholders			300,000 00
Agents' balances charged off			5,820 37
Loss on sale or maturity of ledger assets			1,489 22
Total disbursements			$4,542,160 85
Balance			$9,581,667 80

LEDGER ASSETS.

Book value of real estate	$757,094 34
Mortgage loans on real estate	2,017,841 66
Loans secured by pledge of bonds, stocks, etc.	85,826 00
Book value of bonds and stocks,	5,365,789 84
Cash in office	7,058 75
Deposited in trust companies and banks not on interest	113,377 23
Deposited in trust companies and banks on interest	488,802 15
Agents' balances, business written subsequent to October 1 last	738,029 82
Agents' balances, business written prior to October 1 last	7,848 01
Total ledger assets	$9,581,667 80

Non-Ledger Assets.

Interest due and accrued on mortgages	$38,049 41	
Interest due and accrued on bonds	88,111 90	
Interest due and accrued on collateral loans	777 61	
Interest due and accrued on other assets	1,614 72	
Rents due and accrued on company's property	2,341 25	
Total		130,894 89
Reinsurance due on paid losses		13,726 06
Gross assets		$9,726,288 75

Deduct Assets Not Admitted.

Company's stock owned	$8,500 00	
Agents' balances, business written prior to October 1 last	7,848 01	
Market value of special deposits	51,471 99	
Book value of ledger assets over market value:		
Bonds	246,019 98	
Real estate	38,544 34	
Stocks	1,777 61	
Total		354,161 93
Total admitted assets		$9,372,126 82

LIABILITIES.

Losses adjusted and unpaid, due and not due	$84,921 82	
Losses in process of adjustment or in suspense	370,947 65	
Losses resisted	96,425 45	
Total claims for losses	$552,114 92	
Deduct reinsurance	112,869 28	
Net amount of unpaid losses		$439,245 64
Premiums received and receivable		4,194,272 58
Reclaimable on perpetual fire insurance policies		1,493,195 23
Salaries, rents, expenses, bills, accounts, fees, etc.		6,369 19
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		50,000 00
Contingent commissions or other charges due or accrued		7,019 24
Total liabilities, except capital stock		$6,190,101 88
Cash capital	$750,000 00	
Surplus over all liabilities	2,432,024 94	
Surplus to policyholders		3,182,024 94
Total		$9,372,126 82

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$843,863,669 00	$8,529,979 07
Written during the year	588,688,228 00	6,383,779 34
Totals	$1,432,551,897 00	$14,913,758 41
Expired and terminated	532,854,683 00	6,038,550 25
In force at end of the year	$899,697,214 00	$8,875,208 16
Deduct amount reinsured	75,764,021 00	833,384 81
Net amount in force	$823,933,193 00	$8,041,823 35

Perpetual risks not included above, $72,223,513; premiums, $1,635,338.47.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
From date of policy not more than one year to run	$229,693,670 00	$2,680,931 16
More than one, not more than three years to run	375,161,930 00	3,251,065 32
More than three years to run	219,077,593 00	2,109,826 87
Net amount in force December 31, 1915	$823,933,193 00	$8,041,823 35

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$13,432,166 00
Net premiums received	197,845 33
Net losses paid	95,740 79
Net losses incurred	103,519 68

FIREMANS FUND INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated May 6, 1863. Commenced business in California June 18, 1863.)

BERNARD FAYMONVILLE, President. LOUIS WEINMANN, Secretary.

CAPITAL.

Capital stock paid in cash	$1,500,000 00	
Ledger assets December 31 of previous year		$10,604,686 33

INCOME.

	Fire.	Marine and Inland.	Liability.	
Gross premiums	$6,192,714 25	$8,589,972 93	$37,646 98	
Deduct premiums:				
Re-ins. and ret.	2,061,322 31	4,931,030 60	6,084 35	
Total net premiums	$4,131,391 94	$3,658,942 33	$31,562 63	$7,821,896 90
Interest on mortgage loans			$72,960 82	
Interest on collateral loans			16,193 07	
Interest on bonds and dividends on stocks			250,004 25	
Interest from other sources			27,042 14	
Rents			15,584 37	
Total interest and rents				381,784 65
Agents' balances previously charged off				399 33
Profit on sale or maturity of ledger assets				2,065 75
Total income				$8,206,146 63
Total				$18,810,832 96

DISBURSEMENTS.

	Fire.	Marine and Inland.	Liability.	
Amount paid for losses	$2,945,852 36	$3,987,963 90	$3,318 40	
Deduct:				
Sal., re-ins., dis.	624,704 58	2,317,791 99		
Net amount paid	$2,321,147 78	$1,670,171 91	$3,318 40	$3,994,638 09
Expenses of adjustment, settlement of losses				90,176 48
Commissions or brokerage				1,365,121 11
Allowance to agencies for expenses				30,014 28
Salaries and expenses of special and general agents				429,889 04
Salaries, fees and other charges of officers, etc.				246,618 12
Rents				46,787 45
Advertising, printing and stationery				98,782 68
Postage, telegrams, telephone and express				46,666 32
Legal expenses				6,119 12
Furniture and fixtures				8,819 61

Maps, including corrections	12,360 77
Underwriters' boards and tariff associations	76,645 26
Fire department, patrol and salvage corps, fees, taxes and expenses	10,328 44
Inspections and surveys	12,167 10
Repairs and expenses on real estate	4,717 65
Taxes on real estate	6,551 92
State taxes on premiums	148,819 02
Insurance department licenses and fees	27,273 78
All other licenses, fees and taxes	44,509 22
Donations	1,899 69
Interest and dividends to stockholders	240,000 00
Agents' balances charged off	5,411 29
Loss on sale or maturity of ledger assets	10,645 66
Decrease in book value of ledger assets	120,550 57
Total disbursements	$7,085,512 67
Balance	$11,725,320 29

LEDGER ASSETS.

Book value of real estate	$573,442 39
Mortgage loans on real estate	1,138,153 90
Loans secured by pledge of bonds, etc.	339,459 67
Book value of bonds and stocks	6,107,862 30
Cash in offices	19,106 72
Deposited in trust companies and banks not on interest	10,000 00
Deposited in trust companies and banks on interest	2,112,710 26
Agents' balances, business written subsequent to October 1 last	1,163,159 07
Agents' balances, business written prior to October 1 last	77,829 74
Bills receivable, taken for marine and inland risks	11,192 73
Bills receivable taken for fire risks	172,403 51
Total ledger assets	$11,725,320 29

Non-Ledger Assets.

Interest due and accrued on mortgages	$6,555 28	
Interest due and accrued on bonds	89,672 90	
Interest due and accrued on collateral loans	706 87	
Total		96,935 05
Gross assets		$11,822,255 34

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$77,829 74	
Bills receivable for marine, inland and fire risks	19,200 24	
Loans on personal security	66,522 00	
Book value of ledger assets over market value:		
Bonds and stocks	330,055 37	
Real estate	2,442 39	
Total		496,049 74
Total admitted assets		$11,326,205 60

LIABILITIES.

Losses adjusted and unpaid, due and not due	$102,317 87	
Losses in process of adjustment, or in suspense	1,477,505 92	
Losses resisted	90,810 45	
Total claims for losses	$1,670,634 24	
Deduct reinsurance	523,214 55	
Net amount of unpaid losses		$1,147,419 69
Premiums received and receivable	$4,594,579 87	
Unearned premiums on time and automobile risks	982,715 15	
Unearned premiums on liability	15,173 67	
Unearned premiums on marine risks	69,113 04	
Total unearned premiums		5,661,581 73

Salaries, rents, expenses, bills, accounts, fees, etc.		2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		130,000 00
Contingent commissions or other charges due or accrued		160,000 00
Quarterly dividend to December 31, 1915		60,000 00
Total liabilities, except capital stock		$7,161,501 42
Cash capital	$1,500,000 00	
Surplus over all liabilities	2,664,704 18	
Surplus to policyholders		4,164,704 18
Total		$11,326,205 60

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$847,206,177 00	$10,202,870 41
Written during the year	539,271,905 00	6,192,714 25
Excess of original premiums		79,626 61
Totals	$1,386,478,082 00	$16,475,211 27
Expired and terminated	508,261,367 00	6,106,776 86
In force at end of the year	$878,216,715 00	$10,368,434 41
Deduct amount reinsured	134,630,575 00	1,534,812 87
Net amount in force	$743,586,140 00	$8,833,621 54

	Marine and Inland risks	Premiums.
In force December 31, 1914	$95,105,182 00	$2,347,391 52
Written during the year	1,531,986,531 00	8,627,619 91
Totals	$1,627,091,713 00	$10,975,011 43
Expired and terminated	1,466,395,763 00	7,495,914 78
In force at end of the year	$160,695,950 00	$3,479,096 65
Deduct amount reinsured	53,498,458 00	1,414,205 97
Net amount in force	$107,197,492 00	$2,064,890 68

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$195,589,813 00	$2,301,645 28
More than one and not more than three years to run	352,229,274 00	3,739,326 85
More than three years to run	195,767,053 00	2,792,649 41
Net amount in force December 31, 1915	$743,586,140 00	$8,833,621 54

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.	Automobile.
Net risks written	$37,158,457 00	$109,149,440 00	$32,223,384 00
Net premiums received	574,007 84	449,691 91	298,503 20
Net losses paid	317,517 38	171,251 72	168,708 88
Net losses incurred	334,955 33	154,072 91	119,269 31

FIREMENS INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1915.

(Incorporated December 3, 1855. Commenced business in California, 1907.)

DANIEL H. DUNHAM, President. H. H. HASSINGER, Secretary.

E. E. POTTER & SONS, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets, December 31 of previous year		$6,087,280 90

INCOME.

Gross premiums		$4,324,319 88	
Deduct premiums:			
Reinsurance, fire	$796,694 64		
Return, fire	802,385 33	1,599,079 97	
Total net premiums written			$2,725,239 91
Interest on mortgage loans		$129,325 79	
Interest on bonds and dividends on stocks		139,385 20	
Interest from other sources		611 78	
Rents		91,589 77	
Total interest and rents			360,912 54
Income tax withheld at source			282 69
Agents' balances previously charged off			579 70
Borrowed money			135,000 00
Total income			$3,222,014 84
Total			$9,309,295 74

DISBURSEMENTS.

Gross amount paid for losses		$1,657,061 01	
Deduct:			
Salvage, fire	$5,554 82		
Reinsurance, fire	197,020 03	202,574 93	
Net amount paid for losses			$1,454,486 08
Expenses of adjustment, settlement of losses			42,741 80
Commissions or brokerage			644,532 28
Allowance to agencies for expenses			2,967 75
Salaries and expenses of special and general agents			91,739 47
Salaries, fees and other charges of officers, etc.			137,818 65
Rents			22,751 08
Advertising, printing and stationery			17,565 18
Postage, telegrams, telephone and express			17,573 82
Legal expenses			3,800 78
Furniture and fixtures			913 90
Maps, including corrections			8,196 86
Underwriters' boards and tariff associations			38,094 90
Fire department, patrol and salvage corps, fees, taxes and expenses			18,167 35
Inspections and surveys			11,733 04
Repairs and expenses on real estate			41,315 01
Taxes on real estate			24,847 26
State taxes on premiums			62,077 80
Insurance department licenses and fees			20,245 86
All other licenses, fees and taxes			19,826 76
Other disbursements			7,584 59
Interest and dividends to stockholders			240,000 00
Borrowed money repaid			185,000 00
Interest on borrowed money			3,108 27
Agents' balances charged off			261 30
Decrease in book value of ledger assets			1,375 00
Total disbursements			$3,118,724 79
Balance			$6,190,570 95

LEDGER ASSETS.

Book value of real estate	$1,074,129 63
Mortgage loans on real estate	2,491,700 00
Book value of bonds and stocks	1,944,296 66
Cash in office	30,874 32
Deposited in trust companies and banks on interest	167,718 38
Agents' balances, business written subsequent to October 1, last	22,853 90
Total ledger assets	$6,190,570 95

Non-Ledger Assets.

Interest due and accrued on mortgages	$35,421 96	
Interest due and accrued on bonds	15,862 19	
Rents due and accrued on company's property	1,558 74	
Total		52,842 89
Market value of bonds and stocks over book value		830,255 20
Reinsurance on losses already paid		6,638 01
Gross assets		$7,080,304 05

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1, last	$22,853 90	
Market value of special deposits	10,686 70	
Total		33,540 60
Total admitted assets		$7,046,763 45

LIABILITIES.

Losses adjusted and unpaid, due and not due	$193,614 70	
Losses in process of adjustment, or in suspense	224,965 65	
Losses resisted	42,520 61	
Total claims for losses	$461,100 96	
Deduct reinsurance	115,102 94	
Net amount of unpaid losses		$345,998 02
Premiums received and receivable		2,955,812 47
Unpaid on scrip or certificates of profits		2,332 84
Salaries, rents, expenses, bills, accounts, fees, etc.		1,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		26,000 00
Contingent commissions or other charges due or accrued		6,000 00
All other liabilities		282 69
Total liabilities, except capital stock		$3,337,926 02
Cash capital	$1,000,000 00	
Surplus over all liabilities	2,708,837 43	
Surplus to policyholders		3,708,837 43
Total		$7,046,763 45

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$661,034,336 00	$6,732,794 09
Written during the year	414,525,007 00	4,324,319 88
Totals	$1,075,559,343 00	$11,057,113 97
Expired and terminated	384,581,969 00	4,123,649 66
In force at end of the year	$690,977,374 00	$6,933,464 31
Deduct amount reinsured	103,708,747 00	1,150,551 97
Net amount in force	$587,268,627 00	$5,782,912 34

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$132,464,816 00	$1,475,710 97
More than one and not more than three years to run	337,060,066 00	2,957,636 58
More than three years to run	117,656,362 00	1,348,197 01
Advance premiums	87,383 00	1,367 78
Net amount in force December 31, 1915	$587,268,627 00	$5,782,912 34

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$14,895,182 00
Net premiums received	142,058 74
Net losses paid	82,326 36
Net losses incurred	84,659 50

FIRST NATIONAL FIRE INSURANCE COMPANY.

Washington, District of Columbia.

Year ending December 31, 1915.

(Incorporated July 9, 1912.)

ROBERT J. WYNNE, President. JOHN E. SMITH, Secretary.

EDWARD BROWN & SON, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$904,695 00	
Ledger assets December 31 of previous year	$1,597,648 43	
Increase of paid-up capital during year	27,420 00	
Surplus paid in by stockholders	16,533 67	
Extended at		$1,641,502 10

INCOME.

Gross premiums	$1,033,321 66	
Deduct premiums:		
Reinsurance, fire	$170,462 85	
Return, fire	242,977 65	413,440 50
Total net premiums written		$619,881 16
Interest on mortgage loans	$11,913 61	
Interest on bonds and dividends on stocks	49,688 37	
Interest from other sources	2,846 91	
Rents	122,396 21	
Total interest and rents		186,845 10
From other sources		14,748 67
Agents' balances previously charged off		164 25
Profit on sale or maturity of ledger assets		6,422 07
Increase in book value of ledger assets		80,296 10
Total income		$908,357 35
Total		$2,549,959 45

DISBURSEMENTS.

Gross amount paid for losses	$393,590 69	
Deduct:		
Salvage, fire	$760 16	
Reinsurance, fire	97,602 35	
Discount, fire	242 98	98,605 49
Net amount paid for losses		$294,985 20
Expenses of adjustment, settlement of losses		9,328 75
Commissions or brokerage		147,656 33
Allowance to agencies for expenses		680 47
Salaries and expenses of special and general agents		24,797 82
Salaries, fees and other charges of officers, etc.		39,837 48
Rents		4,517 00
Advertising, printing and stationery		12,300 68
Postage, telegrams, telephone and express		5,433 92
Legal expenses		1,818 14
Furniture and fixtures		734 94

Maps, including corrections	3,740 40
Underwriters' boards and tariff associations	3,094 60
Fire department, patrol and salvage corps, fees, taxes and expenses	2,071 82
Inspections and surveys	1,894 84
Repairs and expenses on real estate	31,018 56
Taxes on real estate	17,349 90
State taxes on premiums	9,338 96
Insurance department licenses and fees	5,900 72
All other licenses, fees and taxes	6,820 03
Other disbursements	11,182 15
Interest paid on mortgages	73,298 18
Transferred to full paid capital	27,420 00
Transferred to surplus	1,781 87
Agents' balances charged off	2,176 36
Loss on sale or maturity of ledger assets	531 25
Total disbursements	$739,710 37
Balance	$1,810,249 08

LEDGER ASSETS.

Book value of real estate	$455,203 43
Mortgage loans on real estate	103,400 00
Book value of bonds and stocks	998,174 03
Cash in office	200 00
Deposited in trust companies and banks on interest	84,263 45
Agents' balances, business written subsequent to October 1 last	145,251 54
Agents' balances, business written prior to October 1 last	4,625 42
Bills receivable taken for fire risks	12,351 48
Due from trustees under mortgage loan	435 65
Deposits in underwriters' boards	100 00
Due from manager Southern Building	6,244 08
Total ledger assets	$1,810,249 08

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,121 98	
Interest due and accrued on bonds	11,793 85	
Interest due and accrued on other assets	349 65	
Rents due and accrued on company's property	11,588 59	
Total		25,854 07
Reinsurance and paid losses		830 58
Gross assets		$1,836,933 73

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$4,625 42	
Bills receivable, for marine, inland and fire risks	1,162 29	
Market value of special deposits	8,468 55	
Book value of ledger assets over market value:		
Bonds	8,154 03	
Total		22,410 29
Total admitted assets		$1,814,523 44

LIABILITIES.

Losses adjusted and unpaid, due and not due	$10,189 98	
Losses in process of adjustment, or in suspense	73,856 75	
Losses resisted	7,575 00	
Total claims for losses	$91,621 73	
Deduct reinsurance	17,478 41	
Net amount of unpaid losses		$74,143 32
Premiums received and receivable		751,861 38
Total unearned premiums		420,325 76
Interest on mortgages		6,875 00

Salaries, rents, expenses, bills, accounts, fees, etc.		525 09
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		10,000 00
Unpaid expenses on real estate		2,370 89
Taxes on real estate		8,702 76
Total liabilities, except capital stock		$522,942 82
Cash capital, full paid	$904,695 00	
Cash capital, part paid	7,807 50	
Surplus over all liabilities	379,078 12	
Surplus to policyholders		1,291,580 62
Total		$1,814,523 44

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$41,053,064 00	$548,980 05
Written during the year	83,205,902 00	1,033,321 66
Excess of original premiums		32,336 66
Totals	$124,258,966 00	$1,614,638 37
Expired and terminated	48,166,564 00	672,083 07
In force at end of the year	$76,092,402 00	$942,555 30
Deduct amount reinsured	15,759,520 00	190,693 92
Net amount in force	$60,332,882 00	$751,861 38

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$31,132,212 00	$408,169 74
More than one and not more than three years to run	26,120,713 00	293,694 00
More than three years to run	3,079,957 00	49,997 64
Net amount in force December 31, 1915	$60,332,882 00	$751,861 38

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,262,272 00
Net premiums received	15,384 96
Net losses paid	8,668 84
Net losses incurred	8,710 23

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

Fitchburg, Massachusetts.

Year ending December 31, 1915.

(Incorporated March 23, 1847.)

LINCOLN R. WELCH, President. BRENTFORD J. ALLEY, Secretary.

W. F. SNYDER, Attorney in California, at San Francisco.

MUTUAL.

Ledger assets December 31 of previous year			$261,486 09
INCOME.			
Gross premiums		$217,629 78	
Deduct:			
Re-insurance	$7,711 79		
Return premiums	18,933 72	26,645 51	
Total net premiums written			$190,984 27
Interest on mortgage loans		$168 27	
Interest on bonds and dividends on stocks		8,207 55	
Bank interest		135 94	
Rents		4,740 00	
Total interest and rents			13,251 76

Fitchburg National Bank, in liquidation	200 00
Borrowed money	5,000 00
Profit on sale or maturity of ledger assets	2,895 05
Total income	$212,331 08
Total	$473,817 17

DISBURSEMENTS.

Gross amount paid for losses		$92,892 14
Deduct for:		
Salvage	$671 37	
Re-insurance	3,262 58	
Discount	180 06	4,114 01
Net amount paid for losses		$88,778 13
Expenses of adjustment, settlement of losses		1,203 82
Commissions or brokerage		17,823 23
Allowance to agencies for expenses		150 54
Salaries and expenses of special and general agents		5,345 49
Salaries, fees and other charges of officers, etc		16,427 29
Rents		1,500 00
Advertising, printing and stationery		2,750 06
Postage, telegrams, telephones and express		2,347 63
Legal expenses		645 40
Furniture and fixtures		240 26
Maps, including corrections		495 75
Underwriters' boards and tariff associations		809 18
Fire department, patrol and salvage corps, fees, taxes, expenses		358 77
Inspections and surveys		9,510 91
Repairs and expenses on real estate		3,286 86
Taxes on real estate		979 11
State taxes on premiums		2,649 06
Insurance department licenses and fees		1,651 60
All other licenses, fees and taxes		316 09
Other disbursements		627 74
Dividends to policyholders		48,953 94
Borrowed money repaid		15,000 00
Interest on borrowed money		1,908 34
Loss on sale or maturity of ledger assets		2,323 10
Total disbursements		$226,082 31
Balance		$247,734 86

LEDGER ASSETS.

Book value of real estate	$58,000 00
Book value of bonds and stocks	166,443 77
Cash in office	346 24
Deposits in trust companies and banks on interest	5,394 95
Agents' balances, business written subsequent to Oct. 1 last	17,549 90
Total ledger assets	$247,734 86

Non-Ledger Assets.

Interest due and accrued on bonds	$906 53	
Rents due and accrued	247 00	
Total		1,153 53
Gross assets		$248,888 39

Deduct Assets Not Admitted.

Market value of special deposits	$7,164 55	
Book value of ledger assets over market value, stocks and bonds	1,631 27	
Total		8,795 82
Total admitted assets		$240,092 57

LIABILITIES.

Losses adjusted and unpaid	$700 96	
Losses in process of adjustment, or in suspense	4,871 77	
Losses resisted	1,085 62	
Net amount of unpaid losses		$6,658 35
Unearned premiums		168,266 30
Dividends declared and unpaid		2,860 77
Salaries, rents, expenses, bills, accounts, fees, etc.		309 26
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,917 00
Due and to become due for borrowed money		30,000 00
Total amount of all liabilities		$210,011 68
Surplus		30,080 89
Total liabilities and surplus		$240,092 57

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$27,254,905 00	$359,183 96
Written during the year	16,779,302 00	217,629 78
Totals	$44,034,207 00	$576,813 74
Expired and terminated	16,382,164 00	221,897 89
In force at end of the year	$27,652,043 00	$354,915 85
Deduct amount re-insured	1,036,153 00	11,565 41
Net amount in force	$26,615,890 00	$343,350 44

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$10,501,774	$141,458 72
More than one and not more than three years to run	6,790,142	106,576 65
More than three years to run	9,323,974	95,315 07
Net amount in force December 31, 1915	$26,615,890	$343,350 44

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$270,200 00
Net premiums received	3,793 81
Net losses paid	498 37
Net losses incurred	498 37

FRANKLIN FIRE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated April 22, 1829. Commenced business in California, 1885.)

ELBRIDGE G. SNOW, President.

CHARLES L. TYNER, WILFRED KURTH, EDGAR P. LUCE, Secretaries.

HARRY L. ROFF, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year		$3,270,845 33

INCOME.

Gross premiums		$1,986,690 94	
Deduct premiums:			
Reinsurance, fire	$2,548,024 45		
Return, fire	224,002 00	2,772,026 45	
Total net premiums written			$785,335 51
Deposit premiums on perpetual risks			11,735 88
Interest on mortgage loans		$1,553 26	
Interest on bonds and dividends on stocks		91,316 97	
Interest from other sources		1,675 53	
Rents		7,143 43	
Total interest and rents			101,689 19
From other sources			633 00
Increase in liabilities, account reinsurance treaties			279,258 60
Profit on sale or maturity of ledger assets			7,471 43
Total income			$384,547 41
Total			$2,886,297 92

DISBURSEMENTS.

Gross amount paid for losses		$1,019,638 75	
Salvage, fire	$3,406 99		
Reinsurance, fire	534,458 16	537,865 15	
Net amount paid for losses			$481,773 60
Expenses of adjustment, settlement of losses			12,767 15
Commissions or brokerage			488,839 90
Allowance to agencies for expenses			6,759 46
Salaries and expenses of special and general agents			27,236 04
Salaries, fees and other charges of officers, etc.			39,277 33
Rents			7,297 93
Advertising, printing and stationery			7,145 04
Postage, telegrams, telephone and express			6,429 68
Legal expenses			350 49
Furniture and fixtures			3,081 49
Maps, including corrections			10,965 07
Underwriters' boards and tariff associations			14,001 24
Fire department, patrol and salvage corps, fees, taxes and expenses			1,640 19
Inspections and surveys			2,027 32
Repairs and expenses on real estate			3,503 76
Taxes on real estate			1,877 50
State taxes on premiums			26,689 87
Insurance department licenses and fees			6,828 83
All other licenses, fees and taxes			11,374 88
Other disbursements			3,055 26
Deposit premiums returned			25,790 43
Interest and dividends to stockholders			530,015 00
Agents' balances charged off			2,749 45
Loss on sale or maturity of ledger assets			102,627 49
Decrease in book value of ledger assets			9,467 50
Total disbursements			$827,798 98
Balance			$2,058,498 94

LEDGER ASSETS.

Book value of real estate	$136,360 56
Mortgage loans on real estate	22,985 00
Book value of bonds and stocks	1,547,464 67
Cash in office	14 50
Deposited in trust companies and banks on interest	82,651 61
Agents' balances, business written subsequent to October 1 last	253,900 42
Agents' balances, business written prior to October 1 last	15,122 18
Total ledger assets	$2,058,498 94

Non-Ledger Assets.

Interest due and accrued on mortgages	$344 77	
Interest due and accrued on bonds	22,614 95	
Total		22,959 72
Gross assets		$2,081,458 66

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$15,122 18	
Book value of ledger assets over market value	15,485 23	
Total		30,607 41
Total admitted assets		$2,050,851 25

LIABILITIES.

Losses adjusted and unpaid, due and not due	$708 53	
Losses in process of adjustment, or in suspense	150,627 47	
Losses resisted	15,532 72	
Total claims for losses	$166,868 72	
Deduct reinsurance	141,604 50	
Net amount of unpaid losses		$25,264 22
Premiums received and receivable	$163,451 00	
Total unearned premiums		96,017 00
Amount reclaimable on perpetual fire insurance policies		633,234 72
Salaries, rents, expenses, bills, accounts, fees, etc.		2,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,000 00
Funds held under reinsurance treaties		279,258 60
Total liabilities, except capital stock		$1,040,774 54
Cash capital	$500,000 00	
Surplus over all liabilities	510,076 71	
Surplus to policyholders		1,010,076 71
Total		$2,050,851 25

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$294,338,251 00	$2,949,612 03
Written during the year	179,387,178 00	1,986,690 94
Totals	$473,725,429 00	$4,936,302 97
Expired and terminated	209,543,512 00	2,263,431 97
In force at end of the year	$264,181,907 00	$2,672,871 00
Deduct amount reinsured	240,851,788 00	2,509,420 00
Net amount in force	$23,330,129 00	$163,451 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$4,707,471 00
Net premiums received	59,258 54
Net losses paid	31,390 43
Net losses incurred	23,558 43

GERMAN ALLIANCE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated February, 1897.)

WILLIAM N. KREMER, President. EDWIN M. CRAGIN, Secretary.

GEO. H. LYSON, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$2,019,852 21

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$3,261,172 19	$3,785 41	
Deduct premiums:			
Reinsurance, fire $1,993,287 28			
Marine and inland 3,124 53			
Return, fire 655,961 01			
Marine and inland 163 37	2,649,248 29	3,287 90	
Total net premiums written	$611,923 90	$497 51	$612,421 41
Interest on mortgage loans		584 48	
Interest on bonds and dividends on stocks		79,347 62	
Interest from other sources		1,300 08	
Total interest and rents			81,232 18
Profit on sale or maturity of ledger assets			2,097 33
Total income			$695,750 92
Total			$2,715,603 13

DISBURSEMENTS.

Gross amount paid for fire losses		$1,493,302 11	
Deduct:			
Salvage, fire	$15,488 28		
Reinsurance, fire	1,158,274 72		
Discount, fire	219 32	1,173,982 32	
Net amount paid for losses			$319,319 79
Expenses of adjustment, settlement of losses			7,228 47
Commissions or brokerage			155,710 30
Salaries, fees and other charges of officers, etc.			3,490 00
Postage, telegrams, telephone and express			2 20
Legal expenses			25 00
Fire department, patrol and salvage corps, fees, taxes and expenses			3,396 94
State taxes on premiums			11,843 62
Insurance department licenses and fees			2,176 02
All other licenses, fees and taxes			15,499 13
Other disbursements			100 00
Interest and dividends to stockholders			60,000 00
Loss on sale or maturity of ledger assets			26,984 43
Total disbursements			$605,775 90
Balance			$2,109,827 23

LEDGER ASSETS.

Book value of bonds and stocks	1,957,104 68
Cash in office	300 00
Deposited in trust companies and banks on interest	42,461 07
Agents' balances, business written subsequent to October 1 last	109,961 48
Total ledger assets	$2,109,827 23

Non-Ledger Assets.

Interest due and accrued on bonds	11,117 00
Gross assets	$2,120,944 23

Deduct Assets Not Admitted.

Book value of ledger assets over market value:	
Bonds, stocks and real estate	179,236 68
Total admitted assets	$1,941,707 55

LIABILITIES.

Losses adjusted and unpaid, due and not due	$68,391 49	
Losses in process of adjustment or in suspense	238,923 00	
Losses resisted	35,030 00	
Total claims for losses	$342,344 49	
Deduct reinsurance	232,510 00	
Net amount of unpaid losses		$109,834 49
Premiums received and receivable	$505,183 75	
Unearned premiums on inland navigation risks	237 55	
Total unearned premiums		505,421 30
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		10,000 00
Total liabilities, except capital stock		$625,255 79
Cash capital	$400,000 00	
Surplus over all liabilities	916,451 76	
Surplus to policyholders		1,316,451 76
Total		$1,941,707 55

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$487,036,710 00	$4,717 249 25
Written or renewed during the year	334,577,161 00	3,261,172 19
Total	$821,613,871 00	$7,978,421 44
Expired and terminated	324,728,015 00	3,301,350 89
In force at end of the year	$496,885,856 00	$4,677,070 55
Deduct amount reinsured	398,849,567 00	3,723,260 73
Net amount in force	$98,036,289 00	$953,809 82

	Marine and Inland risks.	Premiums.
Written or renewed during the year	$173,587 00	$3,785 41
Total	$173,587 00	$3,785 41
Expired and terminated	26,615 00	794 39
In force at the end of the year	$146,972 00	$2,991 02
Deduct amount reinsured	90,157 00	2,515 91
Net amount in force	$56,815 00	$475 11

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$41,109,147 00	$406,478 32
More than one and not more than three years to run	41,532,243 00	359,429 66
More than three years to run	14,663,017 00	182,076 97
Advance premiums	731,882 00	5,824 87
Net amount in force December 31, 1915	$98,036,289 00	$953,809 82

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,963,718 00
Net premiums received	27,362 35
Net losses paid	10,930 52
Net losses incurred	13,314 5[illegible]

GERMAN AMERICAN INSURANCE COMPANY

Pittsburg, Pennsylvania.

Year ending December 31, 1915.

(Incorporated March 11, 1873. Commenced business in California, 1912.)

W. J. PATTERSON, President. E. P. NIEBAUM, Secretary.

E. E. POTTER & SONS, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash		$200,000 00	
Ledger assets, December 31 of previous year			$801,078 41

INCOME.

Gross premiums		$529,147 73	
Deduct premiums:			
Reinsurance, fire	$63,911 03		
Return, fire	102,846 25	166,757 28	
Total net premiums written			362,390 45
Interest on mortgage loans		$32,480 80	
Interest on collateral loans		935 50	
Interest on bonds and dividends on stocks		3,185 98	
Interest from other sources		729 73	
Rents		3,294 97	
Bills receivable		130 31	
Total interest and rents			40,757 29
Profit on sale or maturity of ledger assets			108 00
Total income			$403,255 74
Total			$1,204,334 15

DISBURSEMENTS.

Gross amount paid for losses		$252,112 01	
Deduct:			
Salvage, fire	$2,279 58		
Reinsurance, fire	44,522 19		
Discount, fire	189 42	46,991 19	
Net amount paid for losses			$205,120 82
Expenses of adjustment, settlement of losses			5,555 56
Commissions or brokerage			109,448 70
Salaries and expenses of special and general agents			3,946 11
Salaries, fees and other charges of officers, etc.			15,423 00
Rents			3,825 00
Advertising, printing and stationery			2,809 82
Postage, telegrams, telephone and express			2,153 49
Legal expenses			821 25
Furniture and fixtures			581 45
Maps, including corrections			615 90
Underwriters' boards and tariff associations			3,873 28
Fire department, patrol and salvage corps, fees, taxes and expenses			2,278 30
Inspections and surveys			393 77
Repairs and expenses on real estate			865 76
Taxes on real estate			945 12
State taxes on premiums			4,811 01
Insurance department licenses and fees			1,298 45
All other licenses, fees and taxes			3,518 07
Periodicals and publications			191 92
Home office traveling expenses			166 04
Security bonds			52 41
Miscellaneous expenses			349 61
Interest and dividends to stockholders			26,000 00
Agents' balances charged off			98 01
Total disbursements			$395,142 85
Balance			$809,191 30

LEDGER ASSETS.

Book value of real estate		$46,527 47
Mortgage loans on real estate		521,925 00
Loans secured by pledge of bonds, etc.		15,750 00
Book value of bonds and stocks		78,684 00
Cash in office		2,573 62
Deposited in trust companies and banks on interest		74,812 17
Agents' balances, business written subsequent to October 1, last		61,471 03
Agents' balances, business written prior to October 1, last		5,612 48
Bills receivable taken for fire risks		1,835 53
Total ledger assets		$809,191 30

Non-Ledger Assets.

Interest due and accrued on mortgages	$9,726 40	
Interest due and accrued on bonds	1,191 16	
Interest due and accrued on collateral loans	154 50	
Rents due and accrued on company's property	308 94	
Total		11,381 00
Market value of real estate over book value		1,738 16
Market value of bonds and stocks over book value		4,016 00
Gross assets		$826,326 46

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1, last	5,612 48
Total admitted assets	$820,713 98

LIABILITIES.

Losses adjusted and unpaid, due and not due	$9,646 41	
Losses in process of adjustment, or in suspense	51,316 52	
Losses resisted	5,575 00	
Total claims for losses	$66,537 93	
Deduct reinsurance	9,007 55	
Net amount of unpaid losses		$57,530 38
Premiums received and receivable		315,139 78
Salaries, rents, expenses, bills, accounts, fees, etc.		600 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		4,550 00
Contingent commissions or other charges due or accrued		588 84
Interest paid in advance		36 00
Total liabilities, except capital stock		$378,445 00
Cash capital	$200,000 00	
Surplus over all liabilities	242,268 98	
Surplus to policyholders		442,268 98
Total		$820,713 98

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$63,160,693 00	$670,565 85
Written during the year	48,925,669 00	362,390 45
Excess of original premiums		305 60
Totals	$112,086,362 00	$1,033,261 90
Expired and terminated	45,056,977 00	332,112 69
In force at end of the year	$67,029,385 00	$701,149 21
Deduct amount reinsured	8,015,585 00	85,912 63
Net amount in force	$59,013,800 00	$615,236 58

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$18,029,229 00	$214,486 86
More than one and not more than three years to run	34,298,735 00	315,233 79
More than three years to run	6,685,836 00	84,603 63
Advance premiums		912 30
Net amount in force December 31, 1915	$59,013,800 00	$615,236 58

Amount loaned to stockholders not officers	$24,150 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$906,955 00
Net premiums received	11,902 47
Net losses paid	9,302 15
Net losses incurred	10,663 78

GERMAN AMERICAN INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated March, 1872.)

WILLIAM N. KREMER, President. EDWIN M. CRAGIN, Secretary.

G. H. TYSON, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$2,000,000 00	
Ledger assets, December 31, of previous year		$23,402,404 49

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$15,269,418 83	$92,538 07	
Deduct premiums:			
Reinsurance, fire $3,515,903 23			
Marine and inland 2,965 84			
Return, fire 2,783,952 82			
Marine and inland 21,333 04	6,299,856 05	24,298 88	
Total net premiums written	$8,969,562 78	$68,239 19	$9,037,801 97
Interest on mortgage loans		$2,357 58	
Interest on bonds and dividends on stocks		822,191 77	
Interest from other sources		79,305 35	
Rents		218,249 19	
Total interest and rents			1,122,103 89
From other sources			10,461 82
Agents' balances previously charged off			4,894 17
Profit on sale or maturity of ledger assets			4,137 72
Total income			$10,179,399 57
Total			$33,581,804 06

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$6,804,410 03	$11,614 52	
Deduct:			
Salvage, fire $45,553 64			
Reinsurance, fire 1,892,732 92			
Discount, fire 1,157 24	1,939,443 80		
Net amount paid for losses	$4,864,966 23	$11,614 52	$4,876,580 75
Expenses of adjustment, settlement of losses			127,033 93
Commissions or brokerage			1,731,070 02
Allowance to agencies for expenses			1,549 78
Salaries and expenses of special and general agents			607,639 39
Salaries, fees and other charges of officers, etc.			370,246 48
Rents			75,068 31
Advertising, printing and stationery			96,423 93
Postage, telegrams, telephone and express			71,471 65
Legal expenses			5,552 85
Furniture and fixtures			7,756 40
Maps, including corrections			22,461 56

Underwriters' boards and tariff associations	138,406 73
Fire department, patrol and salvage corps, fees, taxes and expenses	47,921 10
Inspections and surveys	67,330 92
Repairs and expenses on real estate	80,979 02
Taxes on real estate	37,304 11
State taxes on premiums	164,779 57
Insurance department licenses and fees	36,681 48
All other licenses, fees and taxes	91,555 46
Other disbursements	26,130 17
Interest and dividends to stockholders	600,000 00
Agents' balances charged off	3,320 39
Loss on sale or maturity of ledger assets	243,376 01
Total disbursements	$9,530,640 01
Balance	$24,051,164 05

LEDGER ASSETS.

Book value of real estate	$2,682,385 69
Mortgage loans on real estate	53,150 00
Book value of bonds and stocks	18,566,082 42
Cash in office	26,479 56
Deposited in trust companies and banks not on interest	95,271 85
Deposited in trust companies and banks on interest	855,328 73
Agents' balances, business written subsequent to October 1, last	1,705,491 66
Agents' balances, business written prior to October 1, last	30,883 25
Bills receivable taken for fire risks	36,090 89
Total ledger assets	$24,051,164 05

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,270 00	
Interest due and accrued on bonds	147,338 00	
Rents due and accrued on company's property	4,723 52	
Total		153,331 52
Recoverable for reinsurance on paid losses		6,242 23
Gross assets		$24,210,737 80

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1, last	$30,883 25	
Bills receivable, marine, inland and fire risks	1,925 13	
Market value of special deposits	66,717 00	
Book value of ledger assets over market value:		
Bonds	742,793 71	
Stocks	191,406 71	
Real estate	812,385 69	
Total		1,846,111 49
Total admitted assets		$22,364,626 31

LIABILITIES.

Losses adjusted and unpaid, due and not due	$194,156 00	
Losses in process of adjustment, or in suspense	1,012,753 00	
Losses resisted	162,531 00	
Total claims for losses	$1,369,440 00	
Deduct reinsurance	440,414 88	
Net amount of unpaid losses		$929,025 12
Premiums received and receivable	$9,009,170 21	
Unearned premiums on inland navigation risks	27,022 07	
Total unearned premiums		9,036,192 28
Salaries, rents, expenses, bills, accounts, fees, etc.		17,117 93
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		140,000 00

Contingent commissions or other charges due or accrued		14,461 48
Rents paid in advance		1,907 75
Premiums due or to become due		8,236 82
Total liabilities, except capital stock		$10,146,941 38
Cash capital	$2,000,000 00	
Surplus over all liabilities	10,217,084 93	
Surplus to policyholders		12,217,684 93
Total		$22,364,626 31
Special reserve fund held under New York law		$2,000,000 00

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$2,401,328,224 00	$22,677,704 44
Written or renewed during the year	1,612,470,884 00	15,269,418 83
Totals	$4,013,799,108 00	$37,947,123 27
Expired and terminated	1,522,241,784 00	15,216,675 79
In force at end of the year	$2,491,557,324 00	$22,730,447 48
Deduct amount reinsured	572,460,834 00	4,935,761 23
Net amount in force	$1,919,096,490 00	$17,794,686 25

	Marine and Inland risks.	Premiums.
Written or renewed during the year	$3,591,158 00	$92,538 07
Expired and terminated	1,518,534 00	37,483 06
In force at end of the year	$2,072,624 00	$55,055 01
Deduct amount reinsured	128,388 00	1,010 87
Net amount in force	$1,944,236 00	$54,044 14

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$486,448,726 00	$4,839,346 09
More than one; not more than three years to run	1,043,856,436 00	8,690,134 15
More than three years to run	378,370,544 00	4,208,764 42
Advance premiums	10,420,774 00	56,441 59
Net amount in force December 31, 1915	$1,919,096,490 00	$17,794,686 25

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$32,834,076 00
Net premiums received	477,545 10
Net losses paid	200,480 61
Net losses incurred	211,382 04

GERMAN FIRE INSURANCE COMPANY.

Peoria, Illinois.

Year ending December 31, 1915.

(Incorporated 1876.)

BERNARD CREMER, President. CHAS. CREMER, Secretary.

J. H. RICHARDS, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$977,641 88

INCOME.

Gross premiums		$377,037 93	
Deduct premiums:			
Reinsurance, fire	$73,682 53		
Return, fire	167,402 19	241,084 72	
Total net premiums written			$135,953 21
Interest on mortgage loans		$11,834 88	
Interest on collateral loans		68 50	
Interest on bonds and dividends on stocks		13,261 17	
Interest from other sources		541 77	
Rents		14,053 67	
Total interest and rents			39,759 99
Borrowed money			231,000 00
Profit on sale or maturity of ledger assets			58,559 33
Increase in book value of ledger assets			50,000 00
Total income			$515,272 53
Total			$1,492,914 41

DISBURSEMENTS.

Gross amount paid for losses	$754,747 45	
Deduct:		
Reinsurance, fire	116,765 84	
Net amount paid for losses		$637,981 61
Expenses of adjustment, settlement of losses		11,216 33
Commissions or brokerage		57,925 58
Allowance to agencies for expenses		2,220 78
Salaries and expenses of special and general agents		5,026 67
Salaries, fees and other charges of officers, etc.		12,311 00
Rents		1,451 00
Advertising, printing and stationery		1,203 77
Postage, telegrams, telephone and express		1,594 31
Legal expenses		2,891 46
Furniture and fixtures		921 06
Maps, including corrections		283 14
Underwriters' boards and tariff associations		760 89
Fire department, patrol and salvage corps, fees, taxes and expenses		1,962 77
Inspections and surveys		1,050 32
Repairs and expenses on real estate		3,294 35
Taxes on real estate		2,842 24
State taxes on premiums		14,416 54
Insurance department licenses and fees		1,775 59
All other licenses, fees and taxes		1,948 12
Other disbursements		4,624 41
Borrowed money repaid		80,507 16
Interest on borrowed money		4,660 89
Agents' balances charged off		18,050 63
Loss on sale or maturity of ledger assets		6,435 30
Total disbursements		$877,355 92
Balance		$615,558 49

LEDGER ASSETS.

Book value of real estate	$300,000 00
Mortgage loans on real estate	65,000 00
Book value of bonds and stocks	129,502 29
Deposited in trust companies and banks on interest	47,582 69
Agents' balances, business written subsequent to October 1 last	37,405 17
Agents' balances, business written prior to October 1 last	36,518 34
Total ledger assets	$615,558 49

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,841 06	
Interest due and accrued on bonds	85 28	
Total		1,926 34
Market value of bonds and stocks over book value		96,912 71
Gross assets		$714,397 54

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	36,518 34
Total admitted assets	$677,879 20

LIABILITIES.

Losses adjusted and unpaid, due and not due	$21,606 90	
Losses in process of adjustment, or in suspense	20,000 00	
Losses resisted	5,000 00	
Total claims for losses	$46,606 90	
Deduct reinsurance	15,145 36	
Net amount of unpaid losses		$31,461 54
Premiums received and receivable		200,390 77
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,000 00
Due and to become due for borrowed money		150,492 84
All other liabilities		15,000 00
Total liabilities, except capital stock		$402,345 15
Cash capital	$200,000 00	
Surplus over all liabilities	75,534 05	
Surplus to policyholders		275,534 05
Total		$677,879 20

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$125,615,552 00	$1,497,210 37
Written during the year	28,070,081 00	377,037 93
Totals	$153,685,633 00	$1,874,248 30
Expired and terminated	111,144,934 00	1,315,986 69
In force at end of the year	$42,540,699 00	$558,261 61
Deduct amount reinsured	7,141,300 00	102,310 80
Net amount in force	$35,399,399 00	$455,950 81

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$18,216,796 00	$201,707 48
More than one and not more than three years to run	12,926,167 00	181,475 91
More than three years to run	4,256,436 00	72,767 42
Net amount in force December 31, 1915	$35,399,399 00	$455,950 81

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$548,805 00
Net premiums received	15,129 53
Net losses paid	21,267 27
Net losses incurred	21,267 27

GERMAN FIRE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1915.

(Incorporated March 27, 1862.)

A. E. Succop, President. A. H. Eckert, Secretary.

C. Bertheau, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$300,000 00	
Ledger assets December 31 of previous year		$1,112,073 67

INCOME.

Gross premiums		$711,402 28	
Deduct premiums:			
Reinsurance, fire	$94,949 57		
Return, fire	100,474 84	195,424 41	
Total net premiums written			$515,977 87
Interest on mortgage loans		$31,528 83	
Interest on collateral loans		8,511 73	
Interest on bonds and dividends on stocks		1,751 80	
Interest from other sources		2,858 04	
Rents		11,154 15	
Total interest and rents			55,804 55
Total income			$571,782 42
Total			$1,683,856 09

DISBURSEMENTS.

Gross amount paid for losses		$312,473 74	
Deduct:			
Salvage, fire	$3,212 97		
Reinsurance, fire	48,982 05	52,195 02	
Net amount paid for losses			$260,278 72
Expenses of adjustment, settlement of losses			6,865 45
Commissions or brokerage			143,613 56
Salaries and expenses of special and general agents			14,198 86
Salaries, fees and other charges of officers, etc.			31,377 58
Rents			7,500 00
Advertising, printing and stationery			5,629 52
Postage, telegrams, telephone and express			4,996 62
Legal expenses			84 59
Furniture and fixtures			97 36
Maps, including corrections			2,064 62
Underwriters' boards and tariff associations			5,102 35
Fire department, patrol and salvage corps, fees, taxes and expenses			1,916 71
Inspections and surveys			1,776 34
Repairs and expenses on real estate			4,197 64
Taxes on real estate			2,641 68
State taxes on premiums			11,745 52
Insurance department licenses and fees			2,563 80
All other licenses, fees and taxes			6,778 85
Other disbursements			7,461 01
Interest and dividends to stockholders			36,000 00
Agents' balances charged off			527 21
Less on sale or maturity of ledger assets			5,341 50
Total disbursements			$562,759 49
Balance			$1,121,096 60

LEDGER ASSETS.

Book value of real estate		$150,111 72
Mortgage loans on real estate		509,072 83
Loans secured by pledge of bonds, etc.		68,770 00
Book value of bonds and stocks		43,270 14
Cash in office		66 21
Deposited in trust companies and banks on interest		220,733 04
Agents' balances, business written subsequent to October 1 last		100,941 88
Agents' balances, business written prior to October 1 last		14,377 99
Other ledger assets		13,752 79
Total ledger assets		$1,121,096 60

Non-Ledger Assets.

Interest due and accrued on mortgages	$9,255 39	
Interest due and accrued on bonds	204 17	
Interest due and accrued on collateral loans	55 86	
Rents due and accrued on company's property	180 00	
Total		$9,695 42
Market value of real estate over book value		24,788 28
Other non-ledger assets		1,238 99
Gross assets		$1,156,819 29

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$14,377 99	
Book value of ledger assets over market value	18,285 14	
Total		32,663 13
Total admitted assets		$1,124,156 16

LIABILITIES.

Losses adjusted and unpaid, due and not due	$23,545 26	
Losses in process of adjustment, or in suspense	24,671 00	
Losses resisted	5,976 16	
Total claims for losses	$54,192 42	
Deduct reinsurance	7,565 21	
Net amount of unpaid losses		$46,627 21
Premiums received and receivable		583,052 67
Salaries, rents, expenses, bills, accounts, fees, etc.		1,921 13
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		10,319 56
Contingent commissions or other charges due or accrued		694 89
Total liabilities, except capital stock		$642,615 46
Cash capital	$300,000 00	
Surplus over all liabilities	181,540 70	
Surplus to policyholders		481,540 70
Total		$1,124,156 16

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$135,393,163 00	$1,295,236 23
Written during the year	74,393,297 00	711,402 28
Totals	$209,786,460 00	$2,006,638 51
Expired and terminated	71,336,746 00	731,491 18
In force at end of the year	$138,449,714 00	$1,275,147 33
Deduct amount reinsured	14,878,947 00	145,928 42
Net amount in force	$123,570,767 00	$1,129,218 91

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$22,613,867 00	$245,139 75
More than one and not more than three years to run	83,687,833 00	670,702 28
More than three years to run	17,269,067 00	213,376 88
Net amount in force December 31, 1915	$123,570,767 00	$1,129,218 91

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,698,217 00
Net premiums received	11,667 62
Net losses paid	6,367 32
Net losses incurred	5,075 69

GERMANIA FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated February, 1859. Commenced business in California, 1912.)

GEO. B. EDWARDS, President. GUSTAV KEHR, Secretary.

CHAPMAN & NAUMAN, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$8,009,673 74

INCOME.

Gross premiums		$4,526,212 22	
Deduct premiums:			
Reinsurance, fire	$726,531 26		
Return, fire	606,360 12	1,332,891 38	
Total net premiums written			$3,193,320 84
Interest on mortgage loans		$30,126 59	
Interest on bonds and dividends on stocks		240,545 67	
Interest from other sources		11,677 18	
Rents		48,815 03	
Total interest and rents			331,164 47
From other sources			421 23
Agents' balances previously charged off			107 10
Profit on sale or maturity of ledger assets			708 63
Total income			$3,525,722 27
Total			$11,535,396 01

DISBURSEMENTS.

Amount paid for losses		$1,835,178 01	
Deduct:			
Salvage, fire	$15,097 13		
Reinsurance, fire	334,307 07		
Discount, fire	928 73	350,332 93	
Net amount paid for losses			$1,484,845 08
Expenses of adjustment, settlement of losses			84,429 56
Commissions or brokerage			641,369 45
Allowance to agencies for expenses			90,574 59
Salaries and expenses of special and general agents			139,663 23
Salaries, fees and other charges of officers, etc.			147,268 46
Rents			31,754 45
Advertising, printing and stationery			23,753 07
Postage, telegrams, telephone and express			22,162 80
Legal expenses			5,896 88
Furniture and fixtures			4,704 65
Maps, including corrections			10,958 50
Underwriters' boards and tariff associations			6,729 94
Fire department, patrol and salvage corps assessments, fees, taxes and expenses			23,092 03

Inspections and surveys	51,935 54
Repairs and expenses on real estate	17,638 06
Taxes on real estate	12,013 30
State taxes on premiums	67,863 07
Insurance department licenses and fees	15,847 45
All other licenses, fees and taxes	35,462 75
Other disbursements	12,567 63
Interest and dividends to stockholders	200,000 00
Agents' balances charged off	2,895 05
Loss on sale or maturity of ledger assets	15,491 54
Decrease in book value of ledger assets	14,547 12
Total disbursements	$3,163,464 20
Balance	$8,371,931 81

LEDGER ASSETS.

Book value of real estate	$738,663 02
Mortgage loans on real estate	720,250 00
Book value of bonds and stocks	5,753,960 22
Cash in office	821 95
Deposited in trust companies and banks not on interest	18,541 59
Deposited in trust companies and banks on interest	550,909 14
Agents' balances, business written subsequent to October 1 last	579,407 40
Agents' balances, business written prior to October 1 last	9,378 49
Total ledger assets	$8,371,931 81

Non-Ledger Assets.

Interest on mortgages	$11,201 51	
Interest on bonds	40,148 99	
Total		51,350 50
Re-insurance on losses paid		15,896 03
Gross assets		$8,439,178 34

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$9,378 49	
Market value of special deposits	37,814 54	
Book value of ledger assets over market value	362,333 47	
Total		409,526 50
Total admitted assets		$8,029,651 84

LIABILITIES.

Losses adjusted and unpaid	$170,508 67	
Losses in process of adjustment, or in suspense	148,480 29	
Losses resisted	55,725 00	
Total claims for losses	$374,713 96	
Deduct re-insurance	108,786 21	
Net amount of unpaid losses		$265,927 75
Gross premiums received and receivable		3,558,971 56
Salaries, rents, expenses, bills, accounts, fees, etc.		2,410 58
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		65,000 00
Contingent commissions or other charges		26,066 66
Unpaid return premiums		1,919 13
Total liabilities, except capital stock		$3,920,295 68
Cash capital	$1,000,000 00	
Surplus over all liabilities	3,109,356 16	
Surplus to policyholders		4,109,356 16
Total		$8,029,651 84

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$810,269,377 00	$7,674,571 94
Written during the year	455,777,450 00	4,526,212 22
Excess of original premiums		29,670 30
Totals	$1,266,046,827 00	$12,230,454 46
Expired and terminated	414,521,960 00	4,185,071 25
In force at end of the year	$851,524,867 00	$8,045,383 21
Deduct amount re-insured	99,115,663 00	1,093,874 12
Net amount in force	$752,409,204 00	$6,951,509 09

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$142,815,904	$1,549,320 12
More than one and not more than three years to run	455,660,014	1,900,160 20
More than three years to run	154,073,286	3,502,028 77
Net amount in force December 31, 1915	$752,409,204	$6,951,509 09

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$3,344,675 00
Net premiums received	46,349 12
Net losses paid	20,206 57
Net losses incurred	21,244 80

GIRARD FIRE AND MARINE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated March, 1853. Commenced business in California, October, 1904.)

HENRY M. GRATZ, President. EDWARD J. THOMASON, Secretary and Treasurer.

E. E. POTTER & SONS, Attorneys in California at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets, December 31 of previous year		$2,589,029 56

INCOME.

Gross premiums		$1,833,991 71	
Deduct premiums:			
Reinsurance, fire	$310,505 04		
Return, fire	193,910 55	504,415 59	
Total net premiums written			$729,576 12
Deposit premiums on perpetual risks			8,682 30
Interest on mortgage loans		$10,405 31	
Interest on collateral loans		1,931 67	
Interest on bonds and dividends on stocks		79,441 42	
Interest from other sources		1,678 16	
Rents		17,446 00	
Total interest and rents			110,902 56
From other sources			247 50
Agents' balances previously charged off			9 87
Profit on sale or maturity of ledger assets			7,308 03
Increase in book value of ledger assets			2,440 22
Total income			$859,166 60
Total			$3,448,196 16

DISBURSEMENTS.

Amount paid for losses		$538,976 77
Deduct:		
Salvage	$5,780 33	
Reinsurance, fire	158,789 13	164,569 46
Net amount paid for losses		$374,407 31
Expenses of adjustment, settlement of losses		8,694 45
Commissions or brokerage		190,726 01
Allowance to agencies for expenses		4,903 26
Salaries and expenses of special and general agents		17,255 28
Salaries, fees and other charges of officers, etc.		61,173 09
Rents		12,485 54
Advertising, printing and stationery		9,108 46
Postage, telegrams, telephone and express		2,393 87
Legal expenses		948 18
Furniture and fixtures		484 22
Maps, including corrections		4,367 79
Underwriters' boards and tariff associations		9,191 28
Fire department, patrol and salvage corps, fees, taxes and expenses		9,823 46
Inspections and surveys		3,798 31
Repairs and expenses on real estate		3,897 44
Taxes on real estate		3,931 81
State taxes on premiums		11,770 80
Insurance department licenses and fees		5,542 65
All other licenses, fees and taxes		11,027 27
Other disbursements		2,353 46
Deposit premiums returned		18,618 40
Interest and dividends to stockholders		100,000 00
Agents' balances charged off		138 14
Loss on sale or maturity of ledger assets		21 90
Decrease in book value of ledger assets		1,364 38
Total disbursements		$868,426 76
Balance		$2,579,769 40

LEDGER ASSETS.

Book value of real estate	$211,497 32
Mortgage loans on real estate	235,900 00
Loans secured by pledge of bonds, stocks or other collaterals	32,000 00
Book value of bonds and stocks	1,886,545 60
Cash in office	696 65
Deposited in trust companies and banks on interest	86,518 82
Agents' balances, business written subsequent to October 1 last	120,472 18
Agents' balances, business written prior to October 1 last	1,394 30
Bills receivable taken for fire risks	3,932 03
Other ledger assets	812 50
Total ledger assets	$2,579,769 40

Non-Ledger Assets.

Interest on mortgages	$3,252 01	
Interest on bonds	23,048 57	
Interest on collateral loans	386 11	
Total		26,686 69
Market value of real estate over book value		55,752 68
Other non-ledger assets		5,127 34
Gross assets		$2,667,336 11

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$1,394 30	
Book value of ledger assets over market value, viz:		
Stocks and bonds	175,953 10	
Total		177,347 40
Total admitted assets		$2,489,988 71

LIABILITIES.

Losses adjusted and unpaid	$1,395 00	
Losses in process of adjustment, or in suspense	57,609 00	
Losses resisted	5,850 00	
Total claims for losses	$64,854 00	
Deduct reinsurance	19,357 00	
Net amount of unpaid losses		$45,497 00
Premiums received and receivable		946,677 60
Reclaimable on perpetual fire insurance policies		568,178 87
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		3,500 00
Total liabilities, except capital stock		$1,563,853 47
Cash capital	$500,000 00	
Surplus over all liabilities	426,135 24	
Surplus to policyholders		926,135 24
Total		$2,489,988 71

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$264,040,921 00	$2,429,413 77
Written during the year	127,837,478 00	1,233,991 71
Totals	$391,878,399 00	$3,663,405 48
Expired and terminated	125,808,934 00	1,254,175 99
In force at end of the year	$266,069,465 00	$2,409,229 49
Deduct amount reinsured	51,353,874 00	558,640 45
Net amount in force	$214,715,591 00	$1,850,589 04

Perpetual risks not included above, $30,791,090.00; premiums $631,309.86.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$34,532,428	$359,392 40
More than one and not more than three years to run	99,726,703	882,274 85
More than three years to run	80,327,868	607,901 52
Advance premiums	128,592	1,020 27
Net amount in force December 31, 1915	$214,715,591	$1,850,589 04

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,026,008 00
Net premiums received	28,630 38
Net losses paid	18,523 45
Net losses incurred	18,184 45

GLENS FALLS INSURANCE COMPANY.

Glens Falls, New York.

Year ending December 31, 1915.

(Incorporated 1849. Commenced business in California, 1876.)

R. A. Little, President. H. N. Dickinson, Secretary.

E. E. Potter & Sons, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year		$5,515,804 52

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$3,412,583 34	$213,638 80	
Deduct premiums:			
Re-ins., fire $566,453 22			
Re-ins., mar. and inl. 7,675 49			
Ret., fire 581,411 92			
Ret., mar. and inl. 38,057 17	1,147,865 14	45,732 66	
Total net premiums written	$2,264,718 20	$167,906 14	$2,432,624 34
Interest on mortgage loans		$99,009 57	
Interest on collateral loans		12,000 00	
Interest on bonds and dividends on stocks		132,608 91	
Interest from other sources		13,114 77	
Rents		24,757 90	
Total interest and rents			281,491 15
From other sources			57 51
Agents' balances previously charged off			46 55
Profit on sale or maturity of ledger assets			1,702 90
Increase in book value of ledger assets			32,201 75
Total income			$2,748,124 20
Total			$8,263,928 72

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Amount paid for losses	$1,515,277 33	$58,258 48	
Deduct:			
Sal., fire $7,296 41			
Sal., mar. and inl. 880 15			
Re-ins., fire 310,954 39			
Re-ins., mar. and inl. 1,210 59			
Dis., fire 512 30	318,763 10	2,090 74	
Net amount paid for losses	$1,196,514 23	$56,167 74	$1,252,681 97
Expenses of adjustment, settlement of losses			44,846 51
Commissions or brokerage			523,751 33
Allowance to agencies for expenses			17,582 37
Salaries and expenses of special and general agents			124,870 16
Salaries, fees and other charges of officers, etc.			124,088 88
Rents			12,000 00
Advertising, printing and stationery			22,617 19
Postage, telegrams, telephone and express			17,025 56
Legal expenses			657 77
Furniture and fixtures			3,542 54
Maps, including corrections			9,411 96
Underwriters' boards and tariff associations			34,278 77
Fire department, patrol and salvage corps fees, taxes and expenses			11,126 95
Inspections and surveys			10,399 21
Repairs and expenses on real estate			315 95
Taxes on real estate			3,196 38
State taxes on premiums			40,643 08
Insurance department licenses and fees			12,714 89
All other licenses, fees and taxes			21,841 57
Maintenance new office building		$12,885 38	
Miscellaneous office expenses		2,653 30	
New office building, profit and loss		10,892 43	
			26,431 11
Interest and dividends to stockholders			60,000 00
Agents' balances charged off			566 15
Loss on sale or maturity of ledger assets			634 18
Decrease in book value of ledger assets			57,059 05
Total disbursements			$2,432,283 53
Balance			$5,831,645 19

LEDGER ASSETS.

Book value of real estate		$247,419 79
Mortgage loans on real estate		1,699,300 00
Loans secured by pledge of bonds, stocks, etc.		200,000 00
Book value of bonds and stocks		2,619,071 60
Cash in office		1,197 21
Deposited in trust companies and banks on interest		654,676 74
Agents' balances, business written subsequent to October 1 last		407,006 57
Agents' balances, business written prior to October 1 last		2,973 28
Total ledger assets		$5,831,645 19

Non-Ledger Assets.

Interest due and accrued on mortgages	$10,159 22	
Interest due and accrued on bonds	20,698 76	
Interest due and accrued on other assets	176 98	
Rents due and accrued	239 57	
Total		31,274 53
Gross assets		$5,862,919 72

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last		2,973 28
Total admitted assets		$5,859,946 44

LIABILITIES.

Losses adjusted and unpaid, due and not due	$29,971 33	
Losses in process of adjustment, or in suspense	233,117 27	
Losses resisted	52,742 21	
Total claims for losses	$315,830 81	
Deduct re-insurance	81,899 72	
Net amount of unpaid losses		$233,931 09
Premiums received and receivable	$2,509,537 24	
Unearned premiums at 50%, inland navigation risks	116,300 83	
Total unearned premiums		2,625,838 07
Dividends declared and unpaid to stockholders		30,000 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		40,000 00
Funds held under re-insurance treaties		4,967 08
Reserve for dividend		125,000 00
Reserve for contingencies		45,000 00
Total liabilities, except capital stock		$3,105,736 24
Cash capital	$500,000 00	
Surplus over all liabilities	2,254,210 20	
Surplus to policyholders		2,754,210 20
Total		$5,859,946 44

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$591,370,584 00	$5,555,937 51
Written during the year	369,585,595 00	3,412,583 34
Totals	$960,956,179 00	$8,968,520 85
Expired and terminated	324,100,976 00	3,248,581 79
In force at end of the year	$636,855,203 00	$5,719,939 06
Deduct amount re-insured	94,178,672 00	867,342 82
Net amount in force	$542,676,531 00	$4,852,596 24

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$8,560,626 00	$181,534 22
Written during the year	10,857,956 00	213,638 80
Totals	$19,418,582 00	$395,173 02
Expired and terminated	6,315,598 00	146,499 58
In force at end of the year	$13,102,984 00	$248,673 44
Deduct amount re-insured	1,301,951 00	16,071 78
Net amount in force	$11,801,033 00	$232,601 66

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$102,823,588	$1,014,020 25
More than one and not more than three years to run	347,843,361	2,801,192 19
More than three years to run	92,009,582	1,037,383 80
Net amount in force December 31, 1915	$542,676,531	$4,852,596 24

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.	Tornado.
Net risks written	$6,767,034 00	$27,375 00	$4,564 00
Net premiums received	72,916 08	814 99	51 75
Net losses paid	42,665 43		
Net losses incurred	43,206 71		

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated February 9, 1899. Commenced business in California, 1899.)

E. C. JAMESON, President. W. H. PAULISON, Secretary.

ARTHUR M. BROWN, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$9,410,260 39

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$7,182,537 70	$1,038,159 54	
Deduct premiums:				
Re-ins., fire	$1,612,994 84			
Re-ins., mar. and inl.	11,238 95			
Ret., fire	1,523,990 58			
Ret., mar. and inl.,	51,517 11	3,136,985 42	62,756 06	
Total net premiums written		$4,045,552 28	$975,403 48	$5,020,955 76
Interest on mortgage loans			$3,778 00	
Interest on bonds and dividends on stocks			391,510 32	
Interest from other sources			2,879 65	
Rents			5,662 08	
Total interest and rents				403,830 05
From other sources				4,659 00
Profit on sale or maturity of ledger assets				22,860 21
Total income				$5,452,305 02
Total				$14,862,565 41

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$3,491,184 93	$431,844 58	
Deduct:				
Sal., fire	$30,121 66			
Sal., mar. and inl.	1,637 65			
Re-ins., fire	896,814 70			
Dis., fire	3,076 57	930,012 93	1,637 65	
Net amount paid for losses		$2,561,172 00	$430,206 93	$2,991,378 93
Expenses of adjustment, settlement of losses				38,905 85
Commissions or brokerage				811,867 22
Salaries and expenses of special and general agents				5,972 78
Salaries, fees and other charges of officers, etc.				174,784 86
Rents				15,326 41
Advertising, printing and stationery				20,573 53
Postage, telegrams, telephone and express				14,795 62
Legal expenses				13,493 35
Furniture and fixtures				6,262 87
Maps, including corrections				5,754 49
Underwriters' boards and tariff associations				34,465 27
Fire department, patrol and salvage corps, fees, taxes and expenses				16,048 92
Inspections and surveys				17,300 07
Repairs and expenses on real estate				471 94
Taxes on real estate				1,710 19
State taxes on premiums				61,769 17
Insurance department licenses and fees				4,714 97
All other licenses, fees and taxes				42,230 05
Other disbursements				7,975 90
Interest and dividends to stockholders				160,000 00
Borrowed money repaid				10,000 00
Interest on borrowed money				36,182 79
Loss on sale or maturity of ledger assets				6,069 43
Decrease in book value of ledger assets				4,717 75
Total disbursements				$4,502,772 36
Balance				$10,359,793 05

LEDGER ASSETS.

Book value of real estate	$72,945 00
Mortgage loans on real estate	76,700 00
Book value of bonds and stocks	8,261,501 52
Cash in office	4,265 75
Deposited in trust companies and banks not on interest	315,332 18
Deposited in trust companies and banks on interest	324,321 35
Agents' balances, business written subsequent to October 1 last	1,269,891 79
Agents' balances, business written prior to October 1 last	34,835 46
Total ledger assets	$10,359,793 05

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,903 79	
Interest due and accrued on bonds	51,487 27	
Total		53,391 06
Gross assets		$10,413,184 11

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$34,835 46	
Book value of ledger assets over market value	200,003 52	
Total		234,838 98
Total admitted assets		$10,178,345 13

LIABILITIES.

Losses adjusted and unpaid, due and not due	$158,968 17	
Losses in process of adjustment, or in suspense	660,766 83	
Losses resisted	94,030 00	
Total claims for losses	$913,765 00	
Deduct reinsurance	240,788 00	
Net amount of unpaid losses		$672,977 00
Premiums received and receivable	$3,294,022 33	
Unearned premiums on inland navigation risks	52,177 31	
Unearned premiums on marine risks	185,824 03	
Total unearned premiums		3,532,023 67
Salaries, rents, expenses, bills, accounts, fees, etc.		5,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		45,000 00
Contingent commissions or other charges due or accrued		73,659 57
Due and to become due for borrowed money		680,000 00
Total liabilities, except capital stock		$5,008,660 24
Cash capital	$400,000 00	
Surplus over all liabilities	4,769,684 89	
Surplus to policyholders		5,169,684 89
Total		$10,178,345 13

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$662,764,898 00	$7,533,855 39
Written during the year	701,917,664 00	7,182,537 70
Excess of original premiums		66,753 15
Totals	$1,364,682,562 00	$14,783,146 24
Expired and terminated	669,044,414 00	7,094,717 96
In force at end of the year	$695,638,148 00	$7,688,428 28
Deduct amount reinsured	95,945,643 00	1,231,466 95
Net amount in force	$599,692,505 00	$6,456,961 33

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$7,069,264 00	$183,925 66
Written during the year	93,519,853 00	1,038,159 54
Totals	$100,589,117 00	$1,222,085 20
Expired and terminated	79,870,072 00	791,723 50
In force at end of the year	$20,719,045 00	$430,361 70

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$381,486,589 00	$3,871,445 19
More than one and not more than three years to run	169,409,770 00	1,959,351 37
More than three years to run	48,796,146 00	626,164 77
Net amount in force December 31, 1915	$599,692,505 00	$6,456,961 33

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$13,718,157 00
Net premiums received	180,762 48
Net losses paid	71,693 39
Net losses incurred	76,645 69

UNITED STATES BRANCH OF THE HAMBURG BREMEN FIRE INSURANCE COMPANY, OF HAMBURG, GERMANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated 1854. Commenced business in California December, 1913.)

H. N. Kelsey, United States Manager. G. Aschermann, Secretary.

Macdonald & Miles, Attorneys in California, at San Francisco.

CAPITAL.

Capital—United States deposit	$200,000 00	
Ledger assets December 31 of previous year		$1,830,865 42

INCOME.

Gross premiums		$2,001,745 90	
Deduct premiums.			
Re-insurance, fire	$452,355 22		
Return, fire	415,461 48	867,816 70	
Total net premiums written			$1,133,929 20
Interest on bonds and dividends on stocks		$68,224 72	
Interest from other sources		927 70	
Total interest and rents			69,152 42
Received from home office			50,862 58
Borrowed money			150,000 00
Profit on sale or maturity of ledger assets			156 25
Total income			$1,404,100 45
Total			$3,234,965 87

DISBURSEMENTS.

Amount paid for losses		$1,085,859 38	
Deduct:			
Salvage, fire	$6,780 02		
Re-insurance, fire	354,714 48		
Discount, fire	410 68	361,905 18	
Net amount paid for losses			$723,954 20
Expenses of adjustment, settlement of losses			20,591 76
Commissions or brokerage			208,929 57
Allowance to agencies for expenses			144 37
Salaries and expenses of special and general agents			73,928 61
Salaries, fees and other charges of officers, etc.			95,643 02
Rents			9,341 25
Advertising, printing and stationery			18,805 66
Postage, telegrams, telephone and express			11,132 53
Legal expenses			949 52
Furniture and fixtures			1,159 32
Maps, including corrections			4,613 76
Underwriters' boards and tariff associations			19,519 18
Fire department, patrol and salvage corps, fees, taxes and expenses			11,502 98
Inspections and surveys			10,231 57
State taxes on premiums			31,636 34
Insurance department licenses and fees			8,127 90
All other licenses, fees and taxes			16,374 37

Other disbursements:		
Exchange	$457 90	
Remittances to home office	2,589 56	
Premiums on surety bonds	1,041 73	
Subscriptions to periodicals	357 22	
Commercial agency	1,310 00	
Auditors' fees	907 38	
		6,663 79
Borrowed money repaid		150,000 00
Interest on borrowed money		3,737 48
Agents' balances charged off		2,115 00
Loss on sale or maturity of ledger assets		206 25
Total disbursements		$1,429,308 43
Balance		$1,805,657 44

LEDGER ASSETS.

Book value of bonds and stocks	$1,515,354 92
Cash in office	500 00
Deposited in trust companies and banks on interest	34,089 37
Agents' balances, business written subsequent to October 1 last	246,536 32
Agents' balances, business written prior to October 1 last	9,176 83
Total ledger assets	$1,805,657 44

Non-Ledger Assets.

Interest due and accrued on bonds	22,416 87
Market value of bonds and stocks over book value	24,380 08
Recoverable for re-insurance on paid losses	66 02
Gross assets	$1,852,520 41

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	9,176 83
Total admitted assets	$1,843,343 58

LIABILITIES.

Losses adjusted and unpaid, due and not due	$28,530 00	
Losses in process of adjustment, or in suspense	112,725 00	
Losses resisted	17,350 00	
Total claims for losses	$158,605 00	
Deduct re-insurance	49,491 00	
Net amount of unpaid losses		$109,114 00
Premiums received and receivable	$2,212,167 42	
Total unearned premiums		1,094,905 98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		27,500 00
Contingent commissions or other charges due or accrued		1,250 00
Total liabilities, except capital stock		$1,242,769 98
Capital—United States deposit	$200,000 00	
Surplus over all liabilities	400,573 60	
Surplus to policyholders		600,573 60
Total		$1,843,343 58

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$287,958,458 00	$3,192,077 31
Written or renewed during the year	176,260,673 00	2,001,745 90
Excess of original premiums		10,977 21
Total	$464,219,131 00	$5,204,800 42
Deduct expired and marked off	180,271,746 00	2,096,814 62
In force at end of the year	$283,947,385 00	$3,107,985 80
Deduct amount re-insured	77,535,428 00	895,818 38
Net amount in force	$206,411,957 00	$2,212,167 42

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$55,211,855	$658,781 14
More than one and not more than three years to run	113,925,576	1,073,459 44
More than three years to run	37,274,526	479,926 84
Net amount in force December 31, 1915	$206,411,957	$2,212,167 42

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$649,505 00
Net premiums received	8,196 93
Net losses paid	995 16
Net losses incurred	3,100 16

HAMILTON FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated May 22, 1852. Commenced business in California, 1852.)

E. C. Jameson, President. Arthur Lenssen, Jr., Secretary.

Edward Brown & Sons, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,004 00	
Ledger assets December 31 of previous year		$476,395 19

INCOME.

Gross premiums		$480,451 72	
Deduct premiums:			
Reinsurance, fire		$186,998 26	
Return, fire	$4,884 93	271,883 19	
Total net premiums written			$208,658 53
Interest on mortgage loans		$3,090 00	
Interest on bonds and dividends on stocks		15,845 09	
Interest from other sources		340 42	
Total interest and rents			19,275 51
Borrowed money			10,000 00
Total income			$237,934 04
Total			$714,329 23

DISBURSEMENTS.

Gross amount paid for losses		$213,414 96
Deduct:		
Salvage, fire	$1,786 40	
Reinsurance, fire	77,552 47	
Discount, fire	442 79	79,781 66
Net amount paid for losses		$133,633 30
Expenses of adjustment, settlement of losses		1,649 63
Commissions or brokerage		29,078 77
Salaries, fees and other charges of officers, etc.		9,243 00
Rents		1,712 04
Advertising, printing and stationery		619 01
Postage, telegrams, telephone and express		419 06
Legal expenses		38 00
Maps, including corrections		191 00
Underwriters' boards and tariff associations		913 02
Fire department, patrol and salvage corps fees, taxes and expenses		577 49
Inspections and surveys		8 15
State taxes on premiums		553 94
Insurance department licenses and fees		101 00
All other licenses, fees and taxes		2,838 32
Interest and dividends to stockholders		11,997 00
Interest on borrowed money		1,154 75
Agents' balances charged off		13,242 34
Total disbursements		$207,969 82
Balance		$306,359 41

LEDGER ASSETS.

Mortgage loans on real estate	$62,000 00
Book value of bonds and stocks	400,212 50
Cash in office	32 09
Deposited in trust companies and banks not on interest	1,989 32
Deposited in trust companies and banks on interest	20,404 36
Agents' balances, business written subsequent to October 1 last	18,768 58
Agents' balances, business written prior to October 1 last	2,952 56
Total ledger assets	$506,359 41

Non-Ledger Assets.

Interest due and accrued on bonds	2,432 48
Market value of bonds and stocks over book value	14,937 50
Gross assets	$523,729 39

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$2,952 56	
Overdue and accrued interest on bonds in default	300 00	
Total		$3,252 56
Total admitted assets		$520,476 83

LIABILITIES.

Losses adjusted and unpaid, due and not due	$16,699 65	
Losses in process of adjustment, or in suspense	21,329 56	
Losses resisted	9,765 40	
Total claims for losses	$47,794 61	
Deduct reinsurance	18,632 04	
Net amount of unpaid losses		$29,162 57
Premiums received and receivable	$236,778 05	
Total unearned premiums		124,014 80
Unpaid on scrip or certificates of profits		28 63
Interest due or accrued, remaining unpaid		101 18

Dividends declared and unpaid to stockholders		685 35
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		2,000 00
Contingent commissions or other charges due or accrued		3,753 72
Due and to become due for borrowed money		35,000 00
Total liabilities, except capital stock		$195,246 25
Cash capital	$200,004 00	
Surplus over all liabilities	125,226 58	
Surplus to policyholders		325,230 58
Total		$520,476 83

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$26,810,575 00	$334,804 88
Written during the year	26,689,311 00	335,084 92
Totals	$53,499,886 00	$669,889 80
Expired and terminated	21,277,742 00	240,553 40
In force at end of the year	$32,222,144 00	$429,336 40
Deduct amount reinsured	13,629,553 00	192,558 35
Net amount in force	$18,592,591 00	$236,778 05

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$14,229,969 00	$178,943 81
More than one and not more than three years to run	3,039,958 00	41,797 29
More than three years to run	876,520 00	11,232 28
Advance premiums	446,144 00	4,804 67
Net amount in force December 31, 1915	$18,592,591 00	$236,778 05

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$778,830 00
Net premiums received	5,466 79
Net losses paid	3,502 10
Net losses incurred	5,882 72

HANOVER FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April, 1852. Commenced business in California 1864.)

R. Emory Warfield, President. E. S. Jarvis, Secretary.

Selsbach & Deans, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger asets December 31 of previous year		$4,553,067 67

INCOME.

Gross premiums		$3,492,353 16	
Deduct premiums:			
Reinsurance, fire	$760,929 78		
Return, fire	466,444 44	1,227,374 22	
Total net premiums written			$2,264,978 94
Interest on mortgage loans		$116 66	
Interest on bonds and dividends on stocks		133,352 02	
Interest from other sources		2,257 37	
Rents		60,795 85	
Total interest and rents			196,521 90

Agents' balances previously charged off	119 28
Borrowed money	80,000 00
Profit on sale or maturity of ledger assets	11,775 50
Total income	$2,553,395 62
Total	$7,106,463 29

DISBURSEMENTS.

Amount paid for losses	$1,663,903 01	
Deduct:		
Salvage, fire	$10,788 01	
Reinsurance, fire	432,002 91	
Discount, fire	491 02	443,281 94
Net amount paid for losses		$1,220,621 07
Expenses of adjustment, settlement of losses		102,112 68
Commissions or brokerage		485,579 29
Salaries and expenses of special and general agents		120,849 34
Salaries, fees and other charges of officers, etc.		102,711 88
Rents		21,977 35
Advertising, printing and stationery		31,165 77
Postage, telegrams, telephone and express		20,731 60
Legal expenses		744 72
Furniture and fixtures		268 04
Maps, including corrections		10,498 41
Underwriters' boards and tariff associations		37,657 34
Fire department, patrol and salvage corps fees, taxes and expenses		23,089 91
Inspections and surveys		18,727 25
Repairs and expenses on real estate		26,029 21
Taxes on real estate		15,773 10
State taxes on premiums		46,213 25
Insurance department licenses and fees		14,777 43
All other licenses, fees and taxes		27,638 44
Other disbursements		9,460 93
Interest and dividends to stockholders		100,000 00
Borrowed money repaid		80,000 00
Interest on borrowed money		428 89
Agents' balances charged off		3,028 02
Loss on sale or maturity of ledger assets		28,759 13
Total disbursements		$2,548,843 05
Balance		$4,557,620 24

LEDGER ASSETS.

Book value of real estate	$907,956 06
Book value of bonds and stocks	3,047,770 90
Cash in office	4,483 62
Deposited in trust companies and banks not on interest	18,924 10
Deposited in trust companies and banks on interest	189,296 89
Agents' balances, business written subsequent to October 1 last	387,399 45
Agents' balances, business written prior to October 1 last	1,789 82
Total ledger assets	$4,557,620 24

Non-Ledger Assets.

Interest on bonds	$26,196 19	
Rents on company's property	2,282 08	
Total		28,478 27
Market value of real estate over book value		71,343 94
Unpaid reinsurance on paid losses		11,346 65
Gross assets		$4,668,789 10

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$1,789 82	
Market value of special deposits	3,434 10	
Book value of ledger assets over market value	121,107 90	
Total		126,331 82
Total admitted assets		$4,542,457 28

LIABILITIES.

Losses adjusted and unpaid	$82,916 24	
Losses in process of adjustment or in suspense	168,333 51	
Losses resisted	44,113 24	
Total claims for losses	$295,362 99	
Deduct reinsurance	88,988 13	
Net amount of unpaid losses		$206,374 86
Premiums received and receivable	$4,913,341 00	
Total unearned premiums		2,481,088 57
Salaries, rents, expenses, bills, accounts, fees, etc.		5,129 36
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		45,000 00
Rents paid in advance		2,583 83
Total liabilities, except capital stock		$2,740,176 62
Cash capital	$1,000,000 00	
Surplus over all liabilities	802,280 66	
Surplus to policyholders		1,802,280 66
Total		$4,542,457 28

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$604,622,327 00	$6,109,952 86
Written or renewed during the year	342,514,666 00	3,492,353 16
Excess of original premiums	----------	5,332 91
Totals	$947,136,993 00	$9,607,638 93
Expired and marked off	336,375,008 00	3,535,987 66
In force at end of the year	$610,761,985 00	$6,071,651 27
Deduct amount reinsured	115,817,959 00	1,158,310 27
Net amount in force	$494,944,026 00	$4,913,341 00

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$109,365,885	$1,238,646 60
More than one and not more than three years to run	89,287,180	775,437 31
More than three years to run	296,209,667	2,898,796 29
Advance premiums	81,294	460 80
Net amount in force December 31, 1915	$494,944,026	$4,913,341 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$4,367,183 00
Net premiums received	64,067 08
Net losses paid	45,142 87
Net losses incurred	42,105 27

HARTFORD FIRE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated May, 1910.)

R. M. Bissell, President. S. E. Locke, Secretary.

Dixwell Hewitt, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$2,000,000 00	
Ledger assets December 31 of previous year		$27,898,042 91

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$25,462,932 27	$1,646,281 45	
Deduct premiums:			
Re-ins., fire $3,501,252 16			
Re-ins., mar. and inl. 458,832 44			
Ret., fire 3,505,453 09			
Ret., mar. and inl. 264,048 42	7,006,705 25	722,880 86	
Total net premiums written	$18,456,227 02	$923,400 59	$19,379,627 61
Interest on mortgage loans		20,805 63	
Interest on collateral loans		1,490 13	
Interest on bonds and dividends on stocks		921,845 04	
Interest from other sources		27,767 66	
Rents		42,856 75	
Total interest and rents			1,014,765 21
Conscience money			160 00
Agents' balances previously charged off			229 25
Profit on sale or maturity of ledger assets			85,053 43
Total income			$20,479,835 50
Total			$48,377,878 41

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$11,873,671 79	$927,702 48	
Deduct:			
Sal., fire $125,522 92			
Sal., mar. and inl. 15,901 82			
Re-ins., fire 1,732,992 34			
Re-ins., mar. and inl. 545,028 80	1,858,515 26	560,930 62	
Net amount paid for losses	$10,015,156 53	$366,771 86	$10,381,928 39
Expenses of adjustment, settlement of losses			284,120 70
Commissions or brokerage			4,116,898 54
Salaries and expenses of special and general agents			941,497 06
Salaries, fees and other charges of officers, etc.			715,982 60
Rents			93,652 24
Advertising, printing and stationery			234,538 69
Postage, telegrams, telephone and express			122,463 97
Legal expenses			23,256 57
Furniture and fixtures			45,920 74
Maps, including corrections			35,013 59
Underwriters' boards and tariff associations			248,571 97
Fire department, patrol and salvage corps, fees, taxes and expenses			103,673 69
Inspections and surveys			74,510 59
Repairs and expenses on real estate			24,524 07
Taxes on real estate			12,428 75
State taxes on premiums			304,601 88
Insurance department licenses and fees			66,926 75
All other licenses, fees and taxes			298,728 50
Other disbursements			41,713 65
Interest and dividends to stockholders			800,000 00
Decrease in liabilities, account reinsurance treaties			15,727 77
Agents' balances charged off			19,783 30
Loss on sale or maturity of ledger assets			39,107 28
Decrease in book value of ledger assets			1,140 43
Total disbursements			$19,049,711 72
Balance			$29,328,166 69

LEDGER ASSETS.

Book value of real estate	$715,577 93
Mortgage loans on real estate	465,500 00
Loans secured by pledge of bonds, etc.	35,000 00
Book value of bonds and stocks	22,902,622 37
Cash in office	764 39
Deposited in trust companies and banks not on interest	1,651,930 18
Deposited in trust companies and banks on interest	39,234 30
Agents' balances, business written subsequent to October 1 last	3,431,921 90
Agents' balances, business written prior to October 1 last	69,444 80
Bills receivable, marine and inland risks	16,170 82
Total ledger assets	$29,328,166 69

Non-Ledger Assets.

Interest due and accrued on mortgages	$4,656 98	
Interest due and accrued on bonds	266,477 16	
Interest due and accrued on collateral loans	787 50	
Rents due and accrued on company's property	669 85	
Total		272,591 49
Market value of real estate over book value		5,422 07
Reinsurance due on losses paid		33,500 24
Gross assets		$29,639,680 49

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$69,444 80	
Bonds and stocks	1,292,408 24	
Total		1,361,853 07
Total admitted assets		$28,277,827 42

LIABILITIES.

Losses adjusted and unpaid, due and not due	$315,750 11	
Losses in process of adjustment, or in suspense	1,576,309 43	
Losses resisted	181,304 96	
Total claims for losses	$2,073,364 50	
Deduct reinsurance	521,871 48	
Net amount of unpaid losses		$1,551,493 02
Premiums received and receivable	$15,988,956 88	
Unearned premiums on inland navigation risks	342,424 62	
Unearned premiums on marine risks	18,980 00	
Total unearned premiums		16,350,361 50
Salaries, rents, expenses, bills, accounts, fees, etc.		25,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		250,000 00
Contingent commissions or other charges due or accrued		30,000 00
Funds held under reinsurance treaties		20,000 00
Special reserve		700,000 00
Total liabilities, except capital stock		$18,926,854 52
Cash capital	$2,000,000 00	
Surplus over all liabilities	7,350,972 90	
Surplus to policyholders		9,350,972 90
Total		$28,277,827 42

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$3,134,622,258 00	$32,031,491 20
Written during the year	2,494,178,749 00	25,462,932 27
Excess of original premiums		643,274 93
Totals	$5,628,801,007 00	$58,137,698 40
Expired and terminated	2,114,955,544 00	23,014,070 51
In force at end of the year	$3,513,845,463 00	$35,123,627 89
Deduct amount reinsured	422,801,956 00	3,662,255 96
Net amount in force	$3,091,043,507 00	$31,461,371 93

	Marine and Inland	Premiums.
In force December 31, 1914	$34,781,984 00	$870,705 14
Written during the year	104,427,214 00	1,646,281 45
Totals	$139,209,198 00	$2,516,988 59
Expired and terminated	96,833,281 00	1,598,025 85
In force at end of the year	$43,375,917 00	$918,960 74
Deduct amount reinsured	8,507,488 00	234,111 51
Net amount in force	$33,868,429 00	$684,849 23

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$929,566,051 00	$10,107,220 83
More than one, not more than three years to run	1,550,549,463 00	14,727,006 81
More than three years to run	610,927,990 00	6,627,144 29
Net amount in force December 31, 1915	$3,091,043,507 00	$31,461,371 93

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.	Tornado.
Net risks written	$56,427,344 00	$1,855,003 00	$55,000 00
Net premiums received	848,800 74	28,647 22	210 00
Net losses paid	463,508 52	26,664 85	
Net losses incurred	491,378 73	28,318 25	

HOME INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April, 1853. Commenced business in California, 1853.)

ELBRIDGE G. SNOW, President.

AREUNAH M. BURTIS, CHARLES L. TYNER, Secretaries.

HARRY L. ROFF, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$6,000,000 00	
Ledger assets December 31 of previous year		$37,084,569 89

INCOME.

	Fire.		Marine and Inland.	
Gross premiums	$25,542,718 59		$1,431,661 25	
Deduct premiums:				
Re-ins., fire	$4,775,466 35			
Re-ins., mar. and inl.	422,259 96			
Ret., fire	3,344,284 49			
Ret., mar. and inl.	187,239 57	8,119,750 84	609,499 53	
Total net premiums written	$17,422,967 75		$822,161 72	$18,245,129 47

Interest on mortgage loans	$290 00	
Interest on bonds and dividends on stocks	1,553,294 80	
Interest from other sources	27,629 34	
Total interest and rents		1,581,214 14
From other sources		2,512 77
Agents' balances previously charged off		100 00
Profit on sale or maturity of ledger assets		60,357 90
Total income		$19,889,511 28
Total		$56,973,884 17

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses	$1,640,903 32	$11,865,732 59	$597,912 70	
Deduct:				
Sal., fire	$103,654 23			
Sal., mar. and inl.	34,821 54			
Re-ins., fire	2,437,088 76			
Re-ins., mar. and inl.	179,662 28	2,540,742 99	214,483 82	
Net amount paid for losses		$9,324,989 60	$383,428 88	$9,708,418 48
Expenses of adjustment, settlement of losses				253,821 66
Commissions or brokerage				3,926,089 84
Allowance to agencies for expenses				6,331 06
Salaries and expenses of special and general agents				566,855 44
Salaries, fees and other charges of officers, etc.				572,741 47
Rents				145,718 47
Advertising, printing and stationery				312,996 55
Postage, telegrams, telephone and express				121,843 48
Legal expenses				4,605 87
Furniture and fixtures				25,346 66
Maps, including corrections				20,125 08
Underwriters' boards and tariff associations				128,143 46
Fire department, patrol and salvage corps, fees, taxes, expenses				55,787 26
Inspections and surveys				145,003 75
State taxes on premiums				385,961 87
Insurance department licenses and fees				64,724 08
All other licenses, fees and taxes				106,856 63
Traveling expenses				9,154 42
Exchange				21,207 63
Lunch for officers and home office employees				49,812 01
Employers' liability insurance premiums				2,501 72
Miscellaneous				81 50
Interest and dividends to stockholders				1,200,000 00
Decrease in liabilities, account re-insurance treaties				6,120 96
Agents' balances charged off				739 17
Loss on sale or maturity of ledger assets				16,773 74
Decrease in book value of ledger assets				20,488 14
Total disbursements				$17,878,250 40
Balance				$39,095,633 77

LEDGER ASSETS.

Mortgage loans on real estate	$5,500 00
Book value of bonds and stocks	33,423,194 73
Deposited in trust companies and banks not on interest	6,648 64
Deposited in trust companies and banks on interest	2,184,262 17
Agents' balances, business written subsequent to Oct. 1 last	3,167,573 65
Agents' balances, business written prior to Oct. 1 last	177,885 69
Bills receivable taken for fire risks	130,568 89
Total ledger assets	$39,095,633 77

Non-Ledger Assets.

Interest due and accrued on bonds		269,786 00
Recoverable for re-insurance on paid losses		203,203 47
Gross assets		$39,568,623 24

Deduct Assets Not Admitted.

Agents' balances, business prior to October 1 last	$177,885 69	
Bills receivable, past due, marine, inland and fire risks	130,568 89	
Market value of special deposits	97,487 00	
Book value of ledger assets over market value, stocks and bonds	1,179,937 73	
Total		1,585,879 31
Total admitted assets		$37,982,743 93

LIABILITIES.

Losses adjusted and unpaid	$365,501 00	
Losses in process of adjustment, or in suspense, plus $100,000.00 reserve	1,993,073 91	
Losses resisted	190,872 00	
Total claims for losses	$2,549,446 91	
Deduct re-insurance	813,241 59	
Net amount of unpaid losses		$1,736,205 32
Premiums (less re-ins.) received and receivable	$15,426,009 00	
Unearned premiums at 50% on inland navigation risks	353,771 00	
Unearned premiums at 100% on marine risks	99,046 00	
Total unearned premiums as computed above		15,878,826 00
Salaries, rents, expenses, bills, accounts, fees, etc.		150,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		250,000 00
Funds held under re-insurance treaties		431,535 36
Reserve as a conflagration surplus		2,000,000 00
Total liabilities, except capital stock		$20,446,566 68
Cash capital	$6,000,000 00	
Surplus over all liabilities	11,536,177 25	
Surplus to policyholders		17,536,177 25
Total		$37,982,743 93
Special reserve fund held under surplus law		$3,000,000 00

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1914	$3,269,867,436 00	$31,183,350 00
Written or renewed during the year	2,775,253,678 00	25,542,718 59
Excess of original premiums		1,472,970 00
Total	$6,045,121,114 00	$58,199,038 59
Deduct expired and marked off	2,379,849,648 00	22,621,900 59
In force at end of the year	$3,665,271,466 00	$35,577,138 00
Deduct amount re-insured	558,445,386 00	5,687,418 00
Net amount in force	$3,106,826,080 00	$29,889,720 00

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$54,823,997 00	$943,634 00
Written or renewed during the year	606,026,564 00	1,431,661 25
Total	$660,850,561 00	$2,375,295 25
Deduct expired and marked off	604,417,658 00	1,392,459 25
In force at end of the year	$56,432,903 00	$982,836 00
Deduct amount re-insured	6,207,754 00	176,248 00
Net amount in force	$50,225,149 00	$806,588 00

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$987,548,791	$9,007,070 00
More than one and not more than three years to run	1,512,253,848	13,917,233 00
More than three years to run	598,282,948	6,880,329 00
Advance premiums	8,740,493	85,088 00
Net amount in force December 31, 1915	$3,106,826,080	$29,889,720 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$64,146,716 00	$136,951 31
Net premiums received	901,607 36	85,861 06
Net losses paid	408,580 19	35,062 20
Net losses incurred	406,399 04	43,452 33

HOME FIRE INSURANCE COMPANY.

Salt Lake City, Utah.

Year ending December 31, 1915.

(Incorporated September 30, 1886. Commenced business in California, July, 1909.)

HEBER J. GRANT, President. H. G. WHITNEY, Secretary.

H. R. MANN, JR., Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash		$300,000 00	
Ledger assets, December 31 of previous year			$1,038,573 05

INCOME.

Gross premiums		$251,443 55	
Deduct premiums:			
Reinsurance, fire	$94,133 94		
Return, fire	40,396 41	134,530 35	
Total net premiums written			$116,913 20
Interest on mortgage loans		$22,693 50	
Interest on collateral loans		1,495 66	
Interest on bonds and dividends on stocks		50,105 00	
Rents		6,953 97	
Total interest and rents			81,248 13
Total income			$198,161 33
Total			$1,236,734 38

DISBURSEMENTS.

Gross amount paid for losses		$130,654 12	
Deduct:			
Reinsurance, fire		62,197 07	
Net amount paid for losses			$68,457 05
Commissions or brokerage			33,134 43
Salaries and expenses of special and general agents			2,189 25
Salaries, fees and other charges of officers, etc.			5,200 00
Advertising, printing and stationery			1,242 61
Postage, telegrams, telephone and express			152 53
Legal expenses			260 10
Maps, including corrections			119 83
Underwriters' boards and tariff associations			2,604 33
Repairs and expenses on real estate			1,166 17
Taxes on real estate			2,157 48
State taxes on premiums			2,704 03

Insurance department licenses and fees	2,303 58
All other licenses, fees and taxes	2,612 71
Other disbursements	2,593 65
Interest and dividends to stockholders	42,000 00
Agents' balances charged off	29 33
Total disbursements	$168,927 08
Balance	$1,067,807 30

LEDGER ASSETS.

Book value of real estate	$109,000 00
Mortgage loans on real estate	285,296 75
Loans secured by pledge of bonds, stocks, etc.	16,500 00
Book value of bonds and stocks	603,925 50
Deposited in trust companies and banks not on interest	30,889 57
Agents' balances, business written subsequent to October 1, last	22,195 48
Total ledger assets	$1,067,807 30

Non-Ledger Assets.

Market value of bonds and stocks over book value	39,027 00
Gross assets	$1,106,834 30

Deduct Assets Not Admitted.

Loans on personal security	2,000 00
Total admitted assets	$1,104,834 30

LIABILITIES.

Losses adjusted and unpaid, due and not due	$1,012 85	
Losses in process of adjustment, or in suspense	4,660 00	
Losses resisted	5,378 80	
Total claims for losses	$11,051 65	
Deduct reinsurance	4,746 50	
Net amount of unpaid losses		$6,305 15
Premiums received and receivable	$219,045 11	
Total unearned premiums		114,263 61
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,000 00
Total liabilities, except capital stock		$125,568 76
Cash capital	$300,000 00	
Surplus over all liabilities	679,265 54	
Surplus to policyholders		979,265 54
Total		$1,104,834 30

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$27,414,976 00	$347,020 15
Written during the year	15,840,867 00	213,633 37
Totals	$43,255,843 00	$560,653 52
Expired and terminated	14,017,575 00	195,629 24
In force at end of the year	$29,238,268 00	$365,024 28
Deduct amount reinsured	11,507,814 00	145,979 17
Net amount in force	$17,730,454 00	$219,045 11

Recapitulation of fire risks in force and premiums thereon.

	Risks.	Premiums.
Not more than one year to run from date of policy	$3,572,669 00	$57,961 22
More than one and not more than three years to run	13,961,518 00	157,006 91
More than three years to run	196,267 00	4,076 98
Net amount in force December 31, 1915	$17,730,454 00	$219,045 11

HUMBOLDT FIRE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1915.

(Incorporated November, 1871. Commenced business in California, 1912.)

A. H. Trimble, President. Edward Heer, Secretary.

James F. Cobb, Attorney in California, at San Francisco.

CAPITAL.

Calital stock paid in cash	$300,000 00	
Ledger assets December 31 of previous year		$1,395,458 51

INCOME.

Gross premiums		$1,241,916 92	
Deduct premiums:			
Reinsurance, fire	$249,478 71		
Return, fire	211,246 89	460,725 60	
Total net premiums written			$781,191 32
Interest on mortgage loans		$49,092 88	
Interest on collateral loans		2,516 50	
Interest on bonds and dividends on stocks		6,070 70	
Interest from other sources		2,840 99	
Rents		8,696 00	
Total interest and rents			69,217 07
Agents' balances previously charged off			275 82
Profit on sale or maturity of ledger assets			1,415 14
Total income			$852,099 35
Total			$2,247,557 86

DISBURSEMENTS.

Amount paid for losses		$490,400 16	
Deduct:			
Salvage, fire	$3,502 66		
Reinsurance, fire	91,242 76		
Discount, fire	1,233 00	95,978 42	
Net amount paid for losses			$394,421 74
Expenses of adjustment, settlement of losses			9,198 74
Commissions or brokerage			220,195 64
Allowance to agencies for expenses			1,847 90
Salaries and expenses of special and general agents			21,469 57
Salaries, fees and other charges of officers, etc.			42,629 43
Rents			3,299 95
Advertising, printing and stationery			9,123 60
Postage, telegrams, telephone and express			12,515 76
Legal expenses			702 77
Furniture and fixtures			832 02
Maps, including corrections			2,875 45
Underwriters' boards and tariff associations			8,389 47
Fire department, patrol and salvage corps fees, taxes and expenses			4,157 60
Inspections and surveys			2,035 01
Repairs and expenses on real estate			3,811 88
Taxes on real estate			2,174 50
State taxes on premiums			12,806 11
Insurance department licenses and fees			2,778 08
All other licenses, fees and taxes			1,584 02
Other disbursements			1,809 73
Interest and dividends to stockholders			24,000 00
Agents' balances charged off			1,711 71
Loss on sale or maturity of ledger assets			1,095 74
Decrease in book value of ledger assets			3,787 50
Total disbursements			$789,253 92
Balance			$1,458,303 94

LEDGER ASSETS.

Book value of real estate	$108,081 36
Mortgage loans on real estate	845,831 15
Loans secured by pledge of bonds, stocks, etc.	31,310 00
Book value of bonds and stocks	150,255 62
Cash in office	116 86
Deposited in trust companies and banks on interest	185,198 40
Agents' balances, business written subsequent to October 1 last	133,187 62
Agents' balances, business written prior to October 1 last	4,082 93
Philadelphia Fire Underwriters' Association	240 00
Total ledger assets	$1,458,303 94

Non-Ledger Assets.

Interest due and accrued on mortgages	$15,209 66	
Interest due and accrued on bonds	1,486 68	
Interest due and accrued on collateral loans	38 55	
Rents due and accrued	416 00	
Total		17,150 89
Market value of bonds and stocks over book value		2,331 88
Gross assets		$1,477,786 71

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	4,082 93
Total admitted assets	$1,473,703 78

LIABILITIES.

Losses adjusted and unpaid, due and not due	$2,181 78	
Losses in process of adjustment, or in suspense	68,597 27	
Losses resisted	3,080 00	
Total claims for losses	$73,859 05	
Deduct reinsurance	16,280 29	
Net amount of unpaid losses		$57,578 76
Premiums received and receivable		855,239 77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		12,000 00
Contingent commissions or other charges due or accrued		4,477 90
Total liabilities, except capital stock		$932,796 43
Cash capital	$300,000 00	
Surplus over all liabilities	240,907 35	
Surplus to policyholders		540,907 35
Total		$1,473,703 78

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$209,486,245 00	$2,002,189 92
Written during the year	123,638,233 00	1,241,916 92
Total	$333,124,478 00	$3,244,106 84
Expired and terminated	123,798,478 00	1,140,450 20
In force at end of the year	$209,326,000 00	$2,103,656 64
Deduct amount reinsured	38,600,623 00	428,160 50
Net amount in force	$170,725,377 00	$1,675,496 14

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$34,614,987	$385,360 58
More than one and not more than three years to run	103,471,835	894,098 91
More than three years to run	32,638,555	396,036 65
Net amount in force December 31, 1915	$170,725,377	$1,675,496 14

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$3,117,721 00
Net premiums received	50,229 19
Net losses paid	14,510 09
Net losses incurred	14,127 14

IMPERIAL ASSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Commenced business in California May 17, 1899.)

P. Beresford, President. Howard Terhune, Secretary.

W. Irving, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$807,494 98

INCOME.

Gross premiums		$867,288 10	
Deduct premiums:			
Reinsurance, fire	$259,723 41		
Return, fire	133,416 76	393,140 17	
Total net premiums written			$474,147 93
Interest on bonds and dividends on stocks		$28,456 38	
Interest from other sources		1,033 64	
Total interest and rents			29,490 02
Agents' balances previously charged off			7 85
Increase in book value of ledger assets			1,540 00
Total income			$505,185 80
Total			$1,312,680 78

DISBURSEMENTS.

Gross amount paid for loss		$363,858 57	
Deduct:			
Salvage, fire	$4,684 34		
Reinsurance, fire	134,665 58		
Discount, fire	50 39	139,400 31	
Net amount paid for losses			$224,458 26
Expenses of adjustment, settlement of losses			5,294 93
Commissions or brokerage			120,763 10
Allowance to agencies for expenses			763 00
Salaries and expenses of special and general agents			865 51
Salaries, fees and other charges of officers, etc.			25,629 84
Rents			3,901 38
Advertising, printing and stationery			13,718 30
Postage, telegrams, telephone and express			2,804 99
Legal expenses			27 44
Furniture and fixtures			3 70
Maps, including corrections			2,160 57
Underwriters' boards and tariff associations			3,957 45
Fire department, patrol and salvage corps, fees, taxes and expenses			2,235 33
Inspections and surveys			1,892 99
State taxes on premiums			5,898 73
Insurance department licenses and fees			4,675 60

All other licenses, fees and taxes	3,548 37
Emergency tax	2,592 15
Exchange	160 17
Interest and dividends to stockholders	20,000 00
Agents' balances charged off	159 76
Decrease in book value of ledger assets	7,585 00
Total disbursements	$453,096 57
Balance	$859,584 21

LEDGER ASSETS.

Book value of bonds and stocks	$691,835 75
Deposited in trust companies and banks on interest	83,577 40
Agents' balances, business written subsequent to October 1 last	80,946 59
Agents' balances, business written prior to October 1 last	3,024 47
Other ledger assets	200 00
Total ledger assets	$859,584 21

Non-Ledger Assets.

Interest due and accrued on bonds	8,887 76
Other non-ledger assets	2 99
Gross assets	$868,474 96

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$3,024 47	
Market value of special deposits	6,796 88	
Total		9,821 35
Total admitted assets		$858,653 61

LIABILITIES.

Losses adjusted and unpaid, due and not due	$896 00	
Losses in process of adjustment or in suspense	56,352 00	
Losses resisted	$1,000 00	
Total claims for losses	$58,248 00	
Deduct reinsurance	29,101 00	
Net amount of unpaid losses		$29,147 00
Premiums received and receivable	$701,107 53	
Total unearned premiums		382,599 24
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		10,500 00
Contingent commissions or other charges due or accrued		2,500 00
Total liabilities, except capital stock		$425,246 24
Cash capital	$200,000 00	
Surplus over all liabilities	233,407 37	
Surplus to policyholders		433,407 37
Total		$858,653 61

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$85,488,630 00	$732,212 38
Written or renewed during the year	87,942,070 00	867,288 10
Excess of original premiums		15,774 92
Totals	$173,430,700 00	$1,615,275 40
Expired and terminated	63,287,514 00	656,931 48
In force at end of the year	$110,143,186 00	$958,343 92
Deduct amount reinsured	25,720,363 00	257,236 39
Net amount in force	$84,422,823 00	$701,107 53

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$29,181,031 00	$249,629 08
More than one and not more than three years to run	42,372,285 00	318,414 01
More than three years to run	12,869,507 00	133,064 44
Net amount in force December 31, 1915	$84,422,823 00	701,107 53

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,049,193 00
Net premiums received	27,175 15
Net losses paid	15,591 91
Net losses incurred	15,220 91

INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY.

Indianapolis, Indiana.

Year ending December 31, 1915.

(Incorporated April 1, 1897. Commenced business in California, 1911.)

C. C. Foster, President. F. B. Fowler, Secretary.

W. F. Snyder, Attorney in California, at San Francisco.

MUTUAL.

Ledger assets December 31 of previous year			$500,282 99
INCOME.			
Gross premiums		$517,001 71	
Deduct:			
Re-insurance	$3,228 56		
Return premiums	60,638 12	63,866 68	
Total net premiums written			$453,135 03
Interest on mortgage loans		$16,136 24	
Interest on bonds and dividends on stocks		6,875 04	
Interest from other sources		563 38	
Rents		4,060 00	
Total interest and rents			27,634 66
Increase in book value of ledger assets			62 50
Total income			$408,832 19
Total			$981,115 18
DISBURSEMENTS.			
Gross amount paid for losses		$166,550 13	
Deduct:			
Re-insurance	$13,571 48		
Discount	471 69	14,043 17	
Net amount paid for losses			$152,506 96
Expenses of adjustment, settlement of losses			350 87
Salaries, fees and other charges of officers, etc.			42,512 34
Rents			1,550 00
Advertising, printing and stationery			3,164 11
Postage, telegrams, telephones and express			2,015 50
Legal expenses			564 68
Furniture and fixtures			144 00
Fire department, patrol and salvage corps, fees, taxes, expenses			953 05
Inspections and surveys			10,642 41
Repairs and expenses on real estate			1,585 99
Taxes on real estate			537 88
State taxes on premiums			4,786 37

Insurance department licenses and fees		1,930 72
All other licenses, fees and taxes		1,125 56
Other disbursements		573 12
Dividends to policyholders		165,661 82
Loss on sale or maturity of ledger assets	$16 49	
Decrease in book value of ledger assets	2,037 78	2,054 27
Total disbursements		$392,659 65
Balance		$588,455 53

LEDGER ASSETS.

Book value of real estate	$36,500 00
Mortgage loans on real estate	285,400 00
Book value of bonds and stocks	231,551 60
Deposits in trust companies and banks on interest	17,513 87
Agents' balances, business written subsequent to Oct. 1 last	17,490 66
Total ledger assets	$588,455 53

Non-Ledger Assets.

Interest due and accrued on mortgages	$4,572 48	
Interest due and accrued on bonds	4,678 35	
Interest due and accrued on other assets	39 09	
Total		9,289 92
Market value of bonds and stocks over book value		2,330 00
Total admitted assets		$600,075 45

LIABILITIES.

Losses in process of adjustment, or in suspense	$85 00	
Losses resisted	2,171 25	
Net amount of unpaid losses		$2,256 25
Unearned premiums		222,371 97
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		6,562 79
Total amount of all liabilities		$231,181 01
Surplus		368,894 44
Total liabilities and surplus		$600,075 45

RISKS AND PREMIUMS.

	Risks.	Cash premiums.	Contingent premiums.
In force December 31, 1914	$20,586,843 00	$422,663 91	$1,267,991 73
Written during the year	25,677,182 00	517,001 71	1,551,005 13
Totals	$46,264,025 00	$939,665 62	$2,818,996 86
Expired and terminated	23,911,317 00	491,372 57	1,474,117 71
In force at end of the year	$22,352,708 00	$448,293 05	$1,344,879 15
Deduct amount re-insured	171,350 00	3,549 10	
Net amount in force	$22,181,358 00	$444,743 95	$1,334,231 85

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Net amount in force December 31, 1915, having from date of policy not more than one year to run	$22,181,358	$444,743 95

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$458,800 00
Net premiums received	4,552 46
Net losses paid	92 10
Net losses incurred	26 80

INSURANCE COMPANY OF NORTH AMERICA.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated April 14, 1794. Commenced business in California, 1875.)

EUGENE L. ELLISON, President. T. HOWARD WRIGHT, Secretary.

JAS. C. JOHNSTON, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$4,000,000 00	
Ledger assets, December 31 of previous year		$18,990,354 24

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$8,764,099 34	$6,996,491 19	
Deduct premiums:			
Reinsurance, fire $1,216,398 00			
Marine and inland 1,258,527 56			
Return, fire 1,266,419 13			
Marine and inland 505,783 12	2,482,817 13	1,764,310 68	
Total net premiums written	$6,281,282 21	$5,232,180 51	$11,513,462 72
Deposit premiums on perpetual risks			12,529 24
Interest on mortgage loans		$10,925 61	
Interest on bonds and dividends on stocks		703,389 18	
Interest from other sources		25,191 89	
Rents		16,035 63	
Total interest and rents			755,542 31
From other sources			2,614 93
Agents' balances previously charged off			766 69
Profit on sale or maturity of ledger assets			25,533 47
Total income			$12,210,449 36
Total			$31,300,803 60

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$3,929,502 87	$4,014,580 10	
Deduct:			
Salvage, fire $38,993 94			
Marine and inland 305,635 96			
Reinsurance, fire 614,603 82			
Marine and inland 1,158,202 95	653,597 76	1,463,838 91	
Net amount paid for losses	$3,275,905 11	$2,550,741 19	$5,826,646 30
Expenses of adjustment, settlement of losses			119,625 65
Commissions or brokerage			2,077,218 94
Allowance to agencies for expenses			319,678 14
Salaries and expenses of special and general agents			493,695 96
Salaries, fees and other charges of officers, etc.			236,406 78
Rents			53,670 75
Advertising, printing and stationery			100,833 05
Postage, telegrams, telephone and express			66,708 98
Legal expenses			14,735 26
Furniture and fixtures			6,341 81
Maps, including corrections			18,835 40
Underwriters' boards and tariff associations			76,498 80
Fire department, patrol and salvage corps, fees, taxes and expenses			32,453 14
Inspections and surveys			58,294 27
Repairs and expenses on real estate			16,549 89
Taxes on real estate			4,061 13
State taxes on premiums			203,511 48

Insurance department licenses and fees		42,351 94
All other licenses, fees and taxes		82,027 26
Other disbursements		39,534 02
Deposit premiums returned		17,867 86
Interest and dividends to stockholders		480,000 00
Agents' balances charged off		3,329 70
Loss on sale or maturity of ledger assets		1,456 59
Decrease in book value of ledger assets		9,456 50
Total disbursements		$10,401,784 60
Balance		$20,899,019 00

LEDGER ASSETS.

Book value of real estate		$305,682 20
Mortgage loans on real estate		177,724 25
Book value of bonds and stocks		16,981,484 75
Cash in office		2,295 09
Deposited in trust companies and banks not on interest		25,000 00
Deposited in trust companies and banks on interest		1,402,397 97
Agents' balances, business written subsequent to October 1, last		1,682,011 43
Agents' balances, business written prior to October 1, last		37,705 55
Bills receivable, taken for marine and inland risks		10,896 82
Bills receivable, taken for fire risks		181,843 20
Recoverable, for reinsurance on paid losses		91,977 74
Total ledger assets		$20,899,019 00

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,528 98	
Interest due and accrued on bonds	192,489 95	
Total		194,018 93
Gross assets		$21,093,037 93

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1, last	$37,705 55	
Market value of special deposits	156,431 91	
Book value of ledger assets over market value:		
Bonds and stocks	450,807 95	
Reinsurance bureau	433 01	
Total		645,378 42
Total admitted assets		$20,447,659 51

LIABILITIES.

Losses adjusted and unpaid, due and not due	$188,792 71	
Losses in process of adjustment, or in suspense	2,177,366 01	
Losses resisted	55,222 08	
Total claims for losses	$2,421,380 80	
Deduct reinsurance	150,240 80	
Net amount of unpaid losses		$2,271,140 00
Premiums received and receivable	$6,622,561 57	
Unearned premiums on inland navigation risks	487,923 03	
Unearned premiums on marine risks	351,048 01	
Total unearned premiums		7,461,532 61
Reclaimable on perpetual fire insurance policies		709,513 97
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		175,000 00
Conflagration fund		500,000 00
Contingent fund		330,472 93
Total liabilities, except capital stock		$11,447,659 51
Cash capital	$4,000,000 00	
Surplus over all liabilities	5,000,000 00	
Surplus to policyholders		9,000,000 00
Total		$20,447,659 51

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$1,296,447,490 00	$14,036,885 49
Written during the year	815,446,195 00	8,764,099 34
Totals	$2,111,893,685 00	$22,800,984 83
Expired and terminated	732,307,071 00	8,093,831 17
In force at end of the year	$1,379,586,614 00	$14,707,153 66
Deduct amount reinsured	175,959,749 00	1,812,878 46
Net amount in force	$1,203,626,865 00	$12,894,275 20

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$167,927,648 00	$1,536,068 31
Written during the year	1,194,353,911 00	6,996,491 19
Totals	$1,362,281,559 00	$8,532,559 50
Expired and terminated	1,215,579,652 00	6,811,233 55
In force at end of the year	$146,701,907 00	$1,721,325 95
Deduct amount reinsured	6,914,469 00	130,808 84
Net amount in force	$139,787,438 00	$1,590,517 11

Perpetual risks not included above, $30,209,207.00; premiums, $783,128.00.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$299,278,939 00	$3,532,479 16
More than one; not more than three years to run	593,259,012 00	5,631,633 49
More than three years to run	310,923,714 00	3,728,822 57
Advance premiums	165,200 00	1,339 98
Net amount in force December 31, 1915	$1,203,626,865 00	$12,894,275 20

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$20,439,028 00	$29,535,516 00
Net premiums received	296,541 45	187,533 55
Net losses paid	108,253 80	75,593 38
Net losses incurred	119,410 62	65,149 32

INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated April 18, 1794. Commenced business in California, 1911.)

GUSTAVUS REMAK, JR., President. JOHN J. P. RODGERS, Secretary.

SEELEY & COMPANY, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$3,996,807 28

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$4,047,465 03	$138,428 70	
Deduct premiums:				
Reinsurance, fire	$980,460 96			
Marine and inland	38,967 56			
Return, fire	878,885 78			
Marine and inland	8,867 60	1,859,346 74	47,835 16	
Total net premiums written		$2,188,118 29	$90,593 54	$2,278,711 83

Deposit premiums on perpetual risks			3,674 97
Interest on mortgage loans		$3,176 42	
Interest on bonds and dividends on stocks		133,195 62	
Gross interest on deposits		1,454 53	
Perpetual policy deposit		67 50	
Rents		29,058 21	
Total interest and rents			166,952 28
From other sources			775 11
Agents' balances previously charged off			4 18
Borrowed money			50,000 00
Profit on sale or maturity of ledger assets			9,429 02
Total income			$2,509,547 39
Total			$6,506,354 67

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$1,669,883 37	$70,300 74	
Deduct:				
Sal., fire	$13,983 45			
Sal., mar. and inl.	264 43			
Re-ins., fire	479,993 82			
Re-ins., mar. and inl.	25,667 10			
Dis., fire	746 46	494,723 73	25,931 53	
Net amount paid for losses		$1,175,159 64	$44,369 21	$1,219,528 85
Expenses of adjustment, settlement of losses				38,907 24
Commissions or brokerage				563,382 66
Allowance to agencies for expenses				8,960 54
Salaries and expenses of special and general agents				64,352 38
Salaries, fees and other charges of officers, etc.				95,664 62
Rents				9,000 00
Advertising, printing and stationery				13,071 92
Postage, telegrams, telephone and express				5,821 17
Legal expenses				752 57
Furniture and fixtures				255 26
Maps, including corrections				7,565 04
Underwriters' boards and tariff associations				21,581 95
Fire department, patrol and salvage corps fees, taxes and expenses				14,929 81
Inspections and surveys				8,109 09
Repairs and expenses on real estate				16,612 24
Taxes on real estate				5,068 03
State taxes on premiums				45,872 96
Insurance department licenses and fees				13,083 23
All other licenses, fees and taxes				17,513 84
Other disbursements				4,908 13
Deposit premiums returned				12,141 99
Interest and dividends to stockholders				59,111 95
Borrowed money repaid				50,000 00
Interest on borrowed money				397 71
Agents' balances charged off				4,752 01
Loss on sale or maturity of ledger assets				6,222 55
Decrease in book value of ledger assets				2,831 15
Total disbursements				$2,310,398 89
Balance				$4,195,955 78

LEDGER ASSETS.

Book value of real estate	$402,058 35
Mortgage loans on real estate	53,850 00
Book value of bonds and stocks	2,976,261 38
Deposited in trust companies and banks not on interest	242,333 47
Agents' balances, business written subsequent to October 1 last	512,607 70
Agents' balances, business written prior to October 1 last	7,303 63
Other ledger assets	1,541 25
Total ledger assets	$4,195,955 78

Non-Ledger Assets.

Interest due and accrued on mortgages	$880 21	
Interest due and accrued on bonds	27,442 96	
Rents	121 73	
Total		28,444 90
Other non-ledger assets		12,344 54
Gross assets		$4,236,745 22

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$7,303 63	
Overdue and accrued interest on bonds in default	4,970 83	
Market value of special deposits	20,033 97	
Book value of ledger assets over market value:		
Real estate, stocks and bonds	192,092 11	
Total		224,400 54
Total admitted assets		$4,012,344 68

LIABILITIES.

Losses adjusted and unpaid, due and not due	$65,097 03	
Losses in process of adjustment or in suspense	255,705 80	
Losses resisted	53,332 51	
Total claims for losses	$374,135 34	
Deduct reinsurance	114,783 43	
Net amount of unpaid losses		$259,351 91
Premiums received and receivable	$1,767,471 55	
Unearned premiums on marine risks	6,209 41	
Total unearned premiums		1,773,680 96
Reclaimable perpetual fire insurance policies		513,666 50
Dividends declared and unpaid to stockholders		1,857 60
Salaries, rents, expenses, bills, accounts, fees, etc.		2,172 01
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		35,000 00
All other liabilities		195 00
Total liabilities, except capital stock		$2,585,923 98
Cash capital	$1,000,000 00	
Surplus over all liabilities	426,420 70	
Surplus to policyholders		1,426,420 70
Total		$4,012,344 68

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$377,294,484 00	$4,356,382 76
Written or renewed during the year	329,904,092 00	4,047,465 03
Totals	$707,198,576 00	$8,403,847 79
Deduct expired and marked off	296,611,074 00	3,751,428 91
In force at end of the year	$410,587,502 00	$4,652,418 88
Deduct amount reinsured	107,869,853 00	1,248,308 57
Net amount in force	$302,717,649 00	$3,404,110 31

	Marine and Inland Risks.	Premiums.
In force December 31, 1914	$559,884 00	$11,334 18
Written or renewed during the year	13,893,579 00	138,428 70
Totals	$14,453,463 00	$149,762 88
Deduct expired and marked off	13,358,585 00	140,747 73
In force at end of the year	$1,094,878 00	$9,015 15
Deduct amount reinsured	190,987 00	2,805 74
Net amount in force	$903,891 00	$6,209 41

Perpetual risks not included above, $23,139,205; premiums on same, $564,226.55.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$117,857,275 00	$1,570,922 42
More than one and not more than three years to run	102,615,439 00	1,268,003 59
More than three years to run	105,384,140 00	1,129,410 85
Net amount in force December 31, 1915 (including in perpetual risks)	$325,856,854 00	$3,968,336 86

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$5,666,677 00
Net premiums received	89,415 96
Net losses paid	40,286 83
Net losses incurred	45,445 68

INTERNATIONAL FIRE INSURANCE COMPANY.

Dallas, Texas.

Year ending December 31, 1915.

(Incorporated June 9, 1909. Commenced business in California October 12, 1909.)

GEO. W. JALONICK, President. A. F. PILLET, Secretary.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$331,828 99

INCOME.

Gross premiums		$178,154 49	
Deduct premiums:			
Reinsurance, fire	$20,121 00		
Return, fire	37,588 22	57,709 22	
Total net premiums written			$120,445 27
Interest on mortgage loans		$18,867 32	
Interest on bonds and dividends on stocks		2,540 00	
Interest from other sources		16 13	
Rents		491 95	
Total interest and rents			21,915 40
Profit on sale or maturity of ledger assets			3,370 00
Total income			$145,730 67
Total			$447,559 66

DISBURSEMENTS.

Gross amount paid for losses		$60,724 62	
Deduct:			
Salvage, fire	$570 79		
Reinsurance, fire	11,232 10	11,802 89	
Net amount paid for losses			$48,921 73

Expenses of adjustment, settlement of losses	2,633 50
Commissions or brokerage	29,837 97
Salaries and expenses of special and general agents	4,980 38
Salaries, fees and other charges of officers, etc.	5,312 87
Rents	1,059 71
Advertising, printing and stationery	1,586 19
Postage, telegrams, telephone and express	859 32
Legal expenses	51 97
Furniture and fixtures	147 95
Maps, including corrections	94 38
Underwriters' boards and tariff associations	7 50
Fire department, patrol and salvage corps, fees, taxes and expenses	136 37
Inspections and surveys	1,099 04
State taxes on premiums	514 64
Insurance department licenses and fees	172 79
All other licenses, fees and taxes	1,203 30
Other disbursements	575 13
Interest and dividends to stockholders	10,000 00
Decrease in liabilities, account reinsurance treaties	943 46
Total disbursements	$110,138 20
Balance	$367,421 46

LEDGER ASSETS.

Book value of real estate	$5,032 57
Mortgage loans on real estate	260,864 31
Book value of bonds and stocks	48,440 00
Cash in office	1,182 83
Deposited in trust companies and banks not on interest	30,121 67
Agents' balances, business written subsequent to October 1 last	21,120 59
Agents' balances, business written prior to October 1 last	366 04
Bills receivable taken for fire risks	293 45
Total ledger assets	$367,421 46

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,580 45	
Interest due and accrued on bonds	843 33	
Total		8,423 78
Gross assets		$375,845 24

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	366 04
Total admitted assets	$375,479 20

LIABILITIES.

Losses adjusted and unpaid, due and not due	$1,614 31	
Losses in process of adjustment, or in suspense	4,884 40	
Losses resisted	8,816 67	
Total claims for losses	$15,315 38	
Deduct reinsurance	171 48	
Net amount of unpaid losses		$15,143 90
Premiums received and receivable	$152,331 36	
Total unearned premiums		83,958 51
Funds held under reinsurance treaties		2,218 93
All other liabilities		7,200 00
Total liabilities, except capital stock		$108,521 34
Cash capital	$200,000 00	
Surplus over all liabilities	66,957 86	
Surplus to policyholders		266,957 86
Total		$375,479 20

RISKS AND PREMIUMS.

	Fire risks.	Premiums
In force December 31, 1914	$8,046,348 00	$140,783 79
Written during the year	11,981,592 00	178,154 49
Totals	$20,027,940 00	$318,938 27
Expired and terminated	9,421,298 00	142,193 26
In force at end of the year	$10,606,642 00	$176,745 01
Deduct amount reinsured	1,369,063 00	24,413 65
Net amount in force	$9,237,579 00	$152,331 36

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$5,165,295 00	$75,595 66
More than one and not more than three years to run	3,952,393 00	74,106 77
More than three years to run	119,891 00	2,628 93
Net amount in force December 31, 1915	$9,237,579 00	$152,331 36

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$721,241 00
Net premiums received	11,676 23
Net losses paid	3,274 30
Net losses incurred	2,837 99

LAW UNION AND ROCK INSURANCE COMPANY, LTD., LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated, 1806. Commenced business in California, 1898.)

HALL & HENSHAW, United States Managers.

HARRY H. SMITH, Attorney in California, at 433 California St., San Francisco.

CAPITAL.

Statutory deposits	$338,000 00	
Ledger assets December 31 of previous year		$1,410,785 76

INCOME.

Gross premiums		$984,189 29	
Deduct premiums:			
Re-ins., fire	$309,697 29		
Ret., fire	218,565 24	519,262 53	
Total net premiums written			$464,926 76
Interest on bonds and dividends on stocks		$49,658 00	
Interest from other sources		699 47	
Total interest and rents			50,357 47
Remittance from head office			40,347 78
Total income			$555,632 01
Total			$1,966,417 77

DISBURSEMENTS.

Gross amount paid for losses		$400,312 02	
Deduct:			
Sal., fire	$10,998 95		
Re-ins., fire	142,385 97	153,384 92	
Net amount paid for losses			$246,927 10

Expenses of adjustment, settlement of losses	7,386 12
Commissions or brokerage	82,527 99
Allowance to agencies for expenses	219 43
Salaries and expenses of special and general agents	18,713 62
Salaries, fees and other charges of officers, etc.	34,009 68
Rents	3,561 85
Advertising, printing and stationery	6,751 46
Postage, telegrams, telephone and express	3,546 05
Legal expenses	65 52
Furniture and fixtures	549 65
Maps, including corrections	2,339 78
Underwriters' boards and tariff associations	8,003 59
Fire department, patrol and salvage corps, fees, taxes, expenses	6,274 61
Inspections and surveys	1,247 68
State taxes on premiums	8,072 69
Insurance department licenses and fees	2,981 65
All other licenses, fees and taxes	3,151 81
Other disbursements	2,830 77
Remittance to head office	100,412 39
Loss on sale or maturity of ledger assets	490 00
Total disbursements	$540,063 44
Balance	$1,426,354 33

LEDGER ASSETS.

Book value of bonds and stocks	$1,261,085 75
Cash in office	35 88
Deposited in trust companies and banks on interest	43,535 06
Agents' balances, business written subsequent to Oct. 1 last	83,588 77
Agents' balances, business written prior to Oct. 1 last	5,459 86
Special agents' balances	146 41
Re-insurance recoverable on paid losses	32,538 48
Total ledger assets	$1,426,354 33

Non-Ledger Assets.

Interest due and accrued on bonds	10,021 61
Gross assets	$1,436,375 94

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$5,459 86	
Book value of ledger assets over market value, viz.:		
Bonds and stocks	$83,450 75	
Special agents' balances	146 41	
Total		89,057 02
Total admitted assets		$1,347,318 92

LIABILITIES.

Losses adjusted and unpaid, due	$14,020 86	
Losses in process of adjustment, or in suspense	57,402 26	
Losses resisted	4,768 21	
Total claims for losses	$76,191 33	
Deduct re-insurance	29,449 81	
Net amount of unpaid losses		$46,741 52
Premiums (less re-ins.) received and receivable	$807,695 73	
Total unearned premiums as computed above		410,999 57
Salaries, rents, expenses, bills, accounts, fees, etc.		279 03
Estimated amount hereafter payable for federal, state and other taxes, based upon business of the year of this statement		11,077 67
Contingent commissions or other charges		338 46
Total liabilities, except capital stock		$469,436 25
Surplus to policyholders		877,882 67
Total		$1,347,318 92

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$106,941,456 00	$1,085,596 92
Written during the year	103,810,261 00	984,189 29
Totals	$210,751,717 00	$2,069,786 21
Expired and terminated	90,596,302 00	882,539 39
In force at end of the year	$120,155,415 00	$1,187,246 82
Deduct amount re-insured	39,695,485 00	379,551 09
Net amount in force	$80,459,930 00	$807,695 73

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$30,729,479	$314,759 31
More than one and not more than three years to run	38,048,343	356,129 36
More than three years to run	10,651,011	128,725 60
Advance premiums	1,031,097	8,081 46
Net amount in force December 31, 1915	$80,459,930	$807,695 73

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$4,630,256 00
Net premiums received	56,907 27
Net losses paid	52,406 04
Net losses incurred	65,865 52

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated, 1896. Commenced business in California, 1914.)

HENRY W. EATON, President. GEORGE W. HOYT, Secretary.

ROBERT P. FABJ, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year	$1,245,999 05	
Increase of paid-up capital during year	200,000 00	
Extended at		$1,245,999 05

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$941,551 85	$144,810 25	
Deduct premiums:			
Reinsurance, fire	$371,919 57		
Re-in., mar. and inl.	83,260 14		
Return, fire	228,276 30		
Return, mar. and inl.	41,394 33		
	600,195 87	124,654 47	
Total net premiums written	$341,355 98	$20,155 78	$361,511 76
Interest on bonds and dividends on stocks		32,944 32	
Interest from other sources		3,547 47	
Total interest and rents			36,491 79
Profit on sale or maturity of ledger assets			1,820 70
Increase in book value of ledger assets			224 38
Total income			$400,048 63
Total			$1,646,047 68

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$338,484 33	$55,974 27	
Deduct:			
Salvage, fire $3,576 98			
Salvage, mar. and inl. 711 65			
Reinsurance, fire 163,146 82			
Re-ins., mar. and inl. 19,922 47	166,723 80	20,634 12	
Net amount paid for losses	$171,760 53	$35,340 15	$207,100 68
Expenses of adjustment, settlement of losses			6,413 23
Commissions or brokerage			57,208 93
Salaries, fees and other charges of officers, etc.			14,289 49
Rents			774 73
Advertising, printing and stationery			9,139 69
Postage, telegrams, telephone and express			2,935 57
Legal expenses			483 64
Furniture and fixtures			115 51
Underwriters' boards and tariff associations			5,368 52
Fire department, patrol and salvage corps, fees, taxes and expenses			500 04
Inspections and surveys			1,775 42
State taxes on premiums			10,558 69
Insurance department licenses and fees			3,386 18
All other licenses, fees and taxes			9,797 95
Other disbursements			2,351 40
Interest and dividends to stockholders			25,000 00
Loss on sale or maturity of ledger assets			843 39
Total disbursements			$358,042 97
Balance			$1,288,004 71

LEDGER ASSETS.

Book value of bonds and stocks		$893,434 56
Deposited in trust companies and banks not on interest		28,584 29
Deposited in trust companies and banks on interest		189,748 75
Agents' balances, business written subsequent to October 1 last		167,226 44
Agents' balances, business written prior to October 1 last		9,010 67
Total ledger assets		$1,288,004 71

Non-Ledger Assets.

Interest due and accrued on bonds		6,887 50
Gross assets		$1,294,892 21

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$9,010 67	
Book value of ledger assets over market value:		
Bonds and stocks	70,354 56	
Total		79,365 23
Total admitted assets		$1,215,526 98

LIABILITIES.

Losses in process of adjustment, or in suspense	$75,310 00	
Losses resisted	5,250 00	
Total claims for losses	$80,560 00	
Deduct reinsurance	31,899 00	
Net amount of unpaid losses		$48,661 00
Premiums received and receivable	$639,171 78	
Unearned premiums on inland navigation risks	25,715 83	
Total unearned premiums		378,231 98
Salaries, rents, expenses, bills, accounts, fees, etc.		7,500 00

Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		7,230 24
Contingent commissions or other charges due or accrued		10,000 00
Total liabilities, except capital stock		$431,623 22
Cash capital	$400,000 00	
Surplus over all liabilities	383,903 76	
Surplus to policyholders		783,903 76
Total		$1,215,526 98

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$104,566,831 00	$1,099,856 39
Written during the year	96,289,378 00	941,551 85
Excess of original premiums		1,448 78
Totals	$200,856,209 00	$2,042,857 02
Expired and terminated	81,117,927 00	807,192 75
In force at end of the year	$119,738,282 00	$1,235,664 27
Deduct amount reinsured	57,897,623 00	596,492 49
Net amount in force	$61,840,659 00	$639,171 78

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$2,603,479 00	$70,887 22
Written during the year	5,154,778 00	144,810 25
Totals	$7,758,257 00	$215,697 47
Expired and terminated	4,347,889 00	115,595 02
In force at end of the year	$3,410,368 00	$100,102 45
Deduct amount reinsured	2,280,870 00	74,386 62
Net amount in force	$1,129,498 00	$25,715 83

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$21,024,868 00	$220,662 12
More than one and not more than three years to run	29,752,449 00	286,176 37
More than three years to run	10,895,992 00	129,518 71
Advance premiums	167,350 00	2,814 58
Net amount in force December 31, 1915	$61,840,659 00	$639,171 78

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,347,742 00
Net premiums received	16,843 63
Net losses paid	6,666 87
Net losses incurred	6,755 87

UNITED STATES BRANCH
LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.

Year ending December 31, 1915.

(Incorporated, 1836.)

ROBERT P. FABJ, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets, December 31 of previous year	$15,144,393 90

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$14,760,142 81	$1,377,200 00	
Deduct premiums:			
Reinsurance, fire $4,011,204 03			
Marine and inland 263,700 06			
Return, fire 2,617,970 02			
Marine and inland 286,905 79	6,629,174 05	550,605 85	
Total net premiums written	$8,130,968 76	$826,594 15	$8,957,562 91
Deposit premiums on perpetual risks			2,508 26
Interest on mortgage loans		$134,957 77	
Interest on collateral loans		6 00	
Interest on bonds and dividends on stocks		262,338 24	
Interest from other sources		22,609 86	
Rents		127,498 74	
Total interest and rents			547,410 61
Received from home office			310,623 72
Premiums on life policies in force			159 54
Profit on sale or maturity of ledger assets			10,732 18
Increase in book value of ledger assets			2,617 02
Total income			$9,821,614 24
Total			$24,946,008 14

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$7,072,667 60	$542,290 21	
Deduct:			
Salvage, fire $113,940 81			
Marine and inland 20,147 11			
Reinsurance, fire 2,091,267 25			
Marine and inland 152,227 49	2,205,208 06	172,374 60	
Net amount paid for losses	$4,867,459 54	$369,915 61	$5,237,375 15
Expenses of adjustment, settlement of losses			106,213 79
Commissions or brokerage			1,792,500 41
Allowance to agencies for expenses			279 51
Salaries and expenses of special and general agents			267,672 90
Salaries, fees and other charges of officers, etc.			376,903 01
Rents			64,232 62
Advertising, printing and stationery			92,640 11
Postage, telegrams, telephone and express			34,717 20
Legal expenses			1,960 24
Furniture and fixtures			3,155 55
Maps, including corrections			10,862 95
Underwriters' boards and tariff associations			115,218 01
Fire department, patrol and salvage corps, fees, taxes and expenses			28,153 78
Inspections and surveys			47,028 51
Repairs and expenses on real estate			66,641 24
Taxes on real estate			26,894 45
State taxes on premiums			144,262 61
Insurance department licenses and fees			25,260 74
All other licenses, fees and taxes			122,355 23
Other disbursements			37,011 24
Deposit premiums returned			6,358 40
Remitted home office			1,110,747 69
Agents' balances charged off			224 28
Decrease in book value of ledger assets			7,142 35
Total disbursements			$9,725,811 97
Balance			$15,220,196 17

LEDGER ASSETS.

Book value of real estate	$1,601,982 56
Mortgage loans on real estate	2,776,464 00
Book value of bonds and stocks	6,692,596 23
Cash in office	2,384 44
Deposited in trust companies and banks not on interest	169,143 66
Deposited in trust companies and banks on interest	1,488,460 22
Agents' balances, business written subsequent to October 1, last	2,366,362 35
Agents' balances, business written prior to October 1, last	96,224 54
Bills receivable taken for fire risks	24,649 73
Other ledger assets	1,928 44
Total ledger assets	$15,220,196 17

Non-Ledger Assets.

Interest due and accrued on mortgages	$31,901 17	
Interest due and accrued on bonds	64,500 80	
Interest due and accrued on other assets	188 90	
Rents due and accrued on company's property	10,000 00	
Total		106,590 87
Market value of real estate over book value		62,746 11
Gross assets		$15,389,533 15

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1, last	$96,224 54	
Bills receivable, marine, inland and fire risks	1,928 44	
Book value of ledger assets over market value:		
Bonds and stocks	476,996 23	
Total		575,149 21
Total admitted assets		$14,814,383 94

LIABILITIES.

Losses adjusted and unpaid, due and not due	$87,080 15	
Losses in process of adjustment, or in suspense	1,596,295 00	
Losses resisted	149,809 00	
Total claims for losses	$1,833,184 15	
Deduct reinsurance	756,905 91	
Net amount of unpaid losses		$1,076,278 24
Premiums received and receivable	$8,098,387 42	
Unearned premiums on inland navigation risks	343,644 76	
Unearned premiums on marine risks	3,613 47	
Total unearned premiums		8,445,645 65
Reclaimable or perpetual fire insurance policies		175,776 83
Net premium reserve and all other liabilities, except capital		4,578 77
Salaries, rents, expenses, bills, accounts, fees, etc.		6,890 89
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		188,952 11
Contingent commissions or other charges due or accrued		54,374 26
Reserve for unknown liabilities		20,000 00
Total liabilities, except capital stock		$9,972,496 75
Surplus to policyholders		4,841,887 19
Total		$14,814,383 94

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$2,172,492,453 00	$21,173,117 84
Written during the year	1,548,613,595 00	14,760,142 81
Totals	$3,721,106,048 00	$35,933,260 65
Expired and terminated	1,446,667,453 00	14,214,998 30
In force at end of the year	$2,274,438,595 00	$21,718,262 35
Deduct amount reinsured	690,739,038 00	5,965,034 54
Net amount in force	$1,583,699,557 00	$15,753,227 81

	Marine and Inland risks.	Premiums
In force December 31, 1914	$34,946,470 00	$786,145 63
Written during the year	115,770,563 00	1,377,200 00
Totals	$150,717,033 00	$2,163,345 63
Expired and terminated	111,133,494 00	1,273,260 58
In force at end of the year	$39,583,539 00	$890,085 05
Deduct amount reinsured	10,779,775 00	199,182 06
Net amount in force	$28,803,764 00	$690,902 99

Perpetual risks not included above, $6,808,699.00; premiums, $185,028.21.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$461,302,535 00	$4,768,852 90
More than one; not more than three years to run	834,066,302 00	7,696,645 28
More than three years to run	271,955,990 00	3,156,446 30
Advance premiums	16,374,730 00	131,283 33
Net amount in force December 31, 1915	$1,583,699,557 00	$15,753,227 81

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Automobile.	Marine and Inland.
Net risks written	$40,390,293 00	$734,442 00	$486,786 00
Net premiums received	574,415 46	19,823 39	3,114 30
Net losses paid	203,789 50	8,302 27	
Net losses incurred	212,196 88	7,236 16	

LONDON ASSURANCE CORPORATION, OF LONDON, ENGLAND.

Year ending December 31, 1915.

(Incorporated, 1720. Commenced business in California, 1872.)

CHARLES L. CASE, United States Manager.

CAPITAL.

Ledger assets, December 31 of previous year	$4,095,702 49

INCOME.

	Fire.		Marine and Inland.	
Gross premiums		$3,186,021 78	$2,020,043 45	
Deduct: premiums:				
Re-ins., fire	$686,182 41			
Re-ins., mar. and inl.	940,351 66			
Re-ins., fire	514,347 53			
Ret., mar. and inl.	78,291 45	1,200,529 94	1,018,643 11	
Total net premiums written		$1,985,491 84	$1,001,400 34	$2,986,892 18
Interest on bonds and dividends on stocks			$141,864 45	
Interest from other sources			8,359 12	
Agents' balance			285 18	
Total interest and rents				150,508 75

Income tax collections at source	$221 13	
Philippine Island deposit	626 71	
Received from home office	533,630 19	
Profit on bank exchange	1,680 62	
		536,158 65
Agents' balances previously charged off		238 74
Borrowed money		25,000 00
Profit on sale or maturity of ledger assets		2,242 05
Total income		$3,701,040 37
Total		$7,796,742 86

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,514,435 39	$1,070,602 69	
Deduct:			
Sal., fire $24,817 42			
Sal., mar. and inl. 41,940 10			
Re-ins., fire 411,615 70			
Re-ins., mar. and inl. 523,305 34	436,433 12	565,245 44	
Net amount paid for losses	$1,078,002 27	$505,357 25	$1,583,359 52
Expenses of adjustment, settlement of losses			41,497 84
Commissions or brokerage			596,947 02
Salaries and expenses of special and general agents			86,205 75
Salaries, fees and other charges of officers, etc.			166,825 15
Rents			24,184 32
Advertising, printing and stationery			24,065 60
Postage, telegrams, telephone and express			20,651 58
Legal expenses			686 84
Furniture and fixtures			491 28
Maps, including corrections			6,788 41
Underwriters' boards and tariff associations			36,418 76
Fire department, patrol and salvage corps, fees, taxes and expenses			21,060 28
Inspections and surveys			14,711 77
State taxes on premiums			60,310 44
Insurance department licenses and fees			12,036 79
All other licenses, fees and taxes			24,193 30
Miscellaneous expenses			14,065 35
Income tax collections at source			217 29
Remitted to home office			509,110 29
Borrowed money repaid			25,000 00
Interest on borrowed money			233 33
Agents' balances charged off			3,369 76
Loss on sale or maturity of ledger assets			2,859 18
Total disbursements			$3,275,289 85
Balance			$4,521,453 01

LEDGER ASSETS.

Book value of bonds and stocks	$3,427,472 63
Cash in office	4,800 49
Deposited in trust companies and banks not on interest	15,189 90
Deposited in trust companies and banks on interest	488,304 97
Agents' balances, business written subsequent to October 1 last	496,779 92
Agents' balances, business written prior to October 1 last	38,838 58
Bills receivable, taken for marine and inland risks	66 52
Philippine Island deposit	50,000 00
Total ledger assets	$4,521,453 01

Non-Ledger Assets.

Interest due and accrued on bonds	$44,736 63
Due for reinsurance	95,987 27
Gross assets	$4,662,176 91

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	$38,838 58	
Bills receivable, for marine, inland and fire risks	66 52	
Market value of special deposits	17,063 51	
Book value of ledger assets over market value: Bonds and stocks	220,382 63	
Total		276,351 24
Total admitted assets		$4,385,825 67

LIABILITIES.

Losses adjusted and unpaid, due and not due	$61,277 80	
Losses in process of adjustment, or in suspense	890,099 00	
Losses resisted	45,291 00	
Total claims for losses	$996,667 80	
Deduct reinsurance	276,673 00	
Net amount of unpaid losses		$719,994 80
Premiums received and receivable	$2,090,101 33	
Unearned premiums on inland navigation risks	23,367 00	
Unearned premiums (Philippine Islands)	3,917 00	
Unearned premiums on marine risks	134,909 41	
Total unearned premiums		$2,252,294 74
Salaries, rents, expenses, bills, accounts, fees, etc.		2,700 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		85,958 24
Contingent commissions or other charges due or accrued		19,952 97
Income tax, collections at source		221 10
Total liabilities, except capital stock		$3,081,121 85
Surplus to policyholders		1,304,703 82
Total		$4,385,825 67

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$495,528,112 00	$5,171,247 24
Written or renewed during the year	299,439,667 00	3,186,021 78
Totals	$794,967,779 00	$8,357,269 02
Expired and terminated	303,025,556 00	3,217,902 20
In force at end of the year	$491,942,223 00	$5,139,366 82
Deduct amount reinsured	90,002,672 00	1,020,580 23
Net amount in force	$401,939,551 00	$4,118,786 59

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$32,763,542 00	$274,244 91
Written or renewed during the year	406,426,454 00	2,020,043 45
Totals	$439,189,996 00	$2,294,288 36
Expired and treminated	396,065,580 00	1,972,391 18
In force at end of the year	$43,124,416 00	$321,897 18
Deduct amount reinsured	13,198,938 00	73,603 18
Net amount in force	$29,925,478 00	$248,294 00

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$100,083,361 00	$1,142,395 21
More than one and not more than three years to run	220,214,304 00	2,047,311 10
More than three years to run	81,641,886 00	929,080 28
Net amount in force December 31, 1915	$401,939,551 00	$4,118,786 59

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$26,718,132 00	$20,145,629 00
Net premiums received	412,624 66	34,567 08
Net losses paid	210,269 91	13,210 50
Net losses incurred	209,850 91	13,950 00

UNITED STATES BRANCH
LONDON AND LANCASHIRE FIRE INSURANCE COMPANY, LTD., LIVERPOOL, ENGLAND.

Year ending December 31, 1915.

(Incorporated December 10, 1861. Commenced business in California, 1880.)

ARCHIBALD G. MCILWAINE, JR., United States Manager.

SAM B. STOY, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$5,066,936 01

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$4,269,410 94	$316,708 60	
Deduct premiums:				
Re-ins., fire	$1,133,095 70			
Re-ins., mar. and inl.	27,719 19			
Ret., fire	736,429 88			
Ret., mar. and inl.	56,977 71	1,869,525 58	84,696 90	
Total net premiums written		$2,399,885 36	$232,011 70	$2,631,897 06
Interest on bonds and dividends on stocks			$128,281 68	
Interest from other sources			23,881 87	
Rents			23,592 11	
Total interest and rents				175,755 66
Remittances from home office				39,297 94
Federal income tax withheld at source				65 00
Profit on sale or maturity of ledger assets				2,468 75
Total income				$2,849,484 41
Total				$7,916,420 42

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$2,039,985 14	$125,306 32	
Deduct:			
Sal., fire $69,833 89			
Sal., mar. and inl. 4,703 94			
Re-ins., fire 650,997 24			
Re-ins., mar. and inl. 11,326 53			
Dis., fire 288 43	721,119 56	16,030 47	
Net amount paid for losses	$1,318,865 58	$109,275 85	$1,428,141 43
Expenses of adjustment, settlement of losses			55,400 90
Commissions or brokerage			413,581 89
Allowance to agencies for expenses			18,289 76
Salaries and expenses of special and general agents			112,588 43
Salaries, fees and other charges of officers, etc.			170,004 06
Rents			29,575 32
Advertising, printing and stationery			35,086 07
Postage, telegrams, telephone and express			19,695 46
Legal expenses			723 98
Furniture and fixtures			2,999 76
Maps, including corrections			9,946 54
Underwriters' boards and tariff associations			46,285 21
Fire department, patrol and salvage corps, fees, taxes and expenses			35,152 92
Inspections and surveys			18,591 60
Repairs and expenses on real estate			9,997 25
Taxes on real estate			5,553 44
State taxes on premiums			62,754 86
Insurance department licenses and fees			12,297 07
All other licenses, fees and taxes			26,256 47
Other disbursements			15,927 50
Remittances to home office			284,127 50
Agents' balances charged off			12,774 94
Loss on sale or maturity of ledger assets			1,263 76
Total disbursements			$2,827,016 12
Balance			$5,089,404 30

LEDGER ASSETS.

Book value of real estate	$300,000 00
Book value of bonds and stocks	3,022,650 33
Cash in office	7,918 37
Deposited in trust companies and banks not on interest	4,919 53
Deposited in trust companies and banks on interest	676,582 26
Agents' balances, business written subsequent to October 1 last	565,407 39
Agents' balances, business written prior to October 1 last	25,804 88
Bills receivable taken for fire risks	1,649 43
Funds deposited with U. S. trustee	482,474 39
Other ledger assets	1,997 72
Total ledger assets	$5,089,404 30

Non-Ledger Assets.

Interest due and accrued on bonds	$47,843 74	
Interest due and accrued on other assets	5,256 48	
Rents due and accrued on company's property	660 36	
Total		53,760 58
Due for reinsurance on paid losses		16,522 82
Gross assets		$5,159,687 70

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$25,804 88	
Bills receivable for marine, inland and fire risks	647 63	
Overdue and accrued interest on bonds in default	4,375 00	
Market value of special deposits	15,472 13	
Book value of ledger assets over market value:		
Bonds and stock	208,112 83	
Balances due from other companies	620 31	
Total		255,032 78
Total admitted assets		$4,904,654 92

LIABILITIES.

Losses adjusted and unpaid, due and not due	$31,908 00	
Losses in process of adjustment, or in suspense	224,506 54	
Losses resisted	29,800 00	
Total claims for losses	$286,214 54	
Deduct reinsurance	100,137 95	
Net amount of unpaid losses		$186,076 59
Premiums received and receivable	$5,186,364 43	
Unearned premiums, fire pro rata		2,641,670 23
Unearned premiums on inland navigation risks		111,356 50
Salaries, rents, expenses, bills, accounts, fees, etc.		3,711 93
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		56,354 24
Contingent commissions or other charges due or accrued		5,500 00
Federal income tax withheld at source		65 00
Total liabilities, except capital stock		$3,004,734 49
Surplus to policyholders		1,899,920 43
Total		$4,904,654 92

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$721,519,632 00	$6,759,120 71
Written or renewed during the year	472,903,357 00	4,269,410 94
Excess of original premiums		1,401 36
Totals	$1,194,422,989 00	$11,029,933 01
Expired and terminated	448,196,551 00	4,203,663 68
In force at end of the year	$746,226,438 00	$6,826,269 33
Deduct amount reinsured	177,127,508 00	1,639,904 90
Net amount in force	$569,098,930 00	$5,186,364 43

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$9,496,788 00	$208,276 31
Written or renewed during the year	17,862,132 00	316,708 60
Totals	$27,358,920 00	$524,984 91
Expired and terminated	14,782,034 00	280,113 01
In force at end of the year	$12,576,886 00	$244,871 90
Deduct amount reinsured	1,289,879 00	22,158 89
Net amount in force	$11,287,007 00	$222,713 01

Recapitulation of fire risks in force and premiums thereon	Risks.	Premiums.
Not more than one year to run from date of policy	$136,454,666 00	$1,324,213 23
More than one and not more than three years to run	310,463,784 00	2,496,298 82
More than three years to run	122,144,237 00	1,365,492 43
Advance premiums	36,243 00	359 95
Net amount in force December 31, 1915	$569,098,930 00	$5,186,364 43

LUMBER MUTUAL FIRE INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated Feb. 13, 1895. Commenced business in California, Jan. 24, 1912.)

GEORGE W. GALE, President. HARRY E. STONE, Secretary.

W. F. SNYDER, Attorney in California, at San Francisco.

MUTUAL.

Ledger assets December 31 of previous year		$887,011 43

INCOME.

Gross premiums	$582,567 00	
Deduct return premiums	59,634 54	
Total net premiums written		$522,932 46
Interest on bonds	$35,001 68	
Interest from other sources	4,489 60	
Total interest		39,491 28
From Gale & Stone, agents		24,000 00
Agents' balances previously charged off		13 23
Profit on sale or maturity of ledger assets		35 91
Increase in book value of ledger assets		567 26
Total income		$587,040 14
Total		$1,474,051 57

DISBURSEMENTS.

Gross amount paid for losses	$143,482 94	
Deduct discount	612 55	
Net amount paid for losses		$142,870 39
Expenses of adjustment, settlement of losses		472 67
Commissions or brokerage		28,091 04
Allowance to agencies for expenses		2,905 24
Salaries, fees and other charges of officers, etc.		43,921 63
Rents		4,560 00
Advertising, printing and stationery		2,925 74
Postage, telegrams, telephone and express		1,132 70
Legal expenses		1,191 94
Furniture and fixtures		526 69
Fire department, patrol and salvage corps, fees, taxes and expenses		595 48
Inspections and surveys		6,029 90
State taxes on premiums		9,210 72
Insurance department licenses and fees		1,095 25
All other licenses, fees and taxes		2,750 18
Other disbursements		3,248 29
Dividends to policyholders		193,737 09
Agents' balances charged off		90 64
Loss on sale or maturity of ledger assets		68 75
Decrease in book value of ledger assets		374 63
Total disbursements		$445,798 97
Balance		$1,028,252 60

LEDGER ASSETS.

Book value of bonds	$889,527 47
Cash in office	944 00
Deposits in trust companies and banks on interest	116,040 12
Agents' balances, business written subsequent to October 1 last	21,612 64
Other ledger assets	128 37
Total ledger assets	$1,028,252 60

Non-Ledger Assets.

Interest due and accrued on bonds	$11,608 89	
Interest due and accrued on other assets	200 00	
Total		11,808 89
Due from Gale & Stone, agents		14,994 42
Cash held for agency expenses		617 51
Gross assets		$1,055,673 42

Deduct Assets Not Admitted.

Market value of special deposits	$3,865 11	
Book value of ledger assets over market value	31,207 47	
Due from Gale & Stone, agents	14,994 42	
Total		50,067 00
Total admitted assets		$1,005,606 42

LIABILITIES.

Losses in process of adjustment, or in suspense	$3,460 00	
Losses resisted	2,171 25	
Net amount of unpaid losses		$5,631 25
Unearned premiums		251,436 90
Salaries, rents, expenses, bills, accounts, fees, etc.		824 65
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		7,892 49
Reserve for federal income tax		40 00
Reserve for contingencies (guaranty capital)		200,000 00
Total amount of all liabilities		$465,825 29
Surplus		539,781 13
Total liabilities and surplus		$1,005,606 42

RISKS AND PREMIUMS.

	Risks.	Cash premiums.	Contingent premiums.
In force December 31, 1914	$21,220,041 00	$464,353 50	$1,393,060 50
Written during the year	26,909,209 00	582,567 00	1,747,701 00
Totals	$48,129,250 00	$1,046,920 50	$3,140,761 50
Expired and terminated	24,829,890 00	544,046 71	1,632,140 13
In force at end of the year	$23,299,360 00	$502,873 79	$1,508,621 37

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$23,299,360 00	$502,873 79

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$511,000 00
Net premiums received	9,349 36
Net losses paid	92 10
Net losses incurred	26 80

LUMBERMEN'S MUTUAL INSURANCE COMPANY.

Mansfield, Ohio.

Year ending December 31, 1915.

(Incorporated September 11, 1895.)

E. S. Nail, President. W. H. G. Kegg, Secretary.

W. F. Snyder, Attorney in California, at San Francisco.

MUTUAL.

Ledger assets December 31 of previous year			$638,304 86

INCOME.

Gross premiums		$572,645 20	
Deduct:			
Reinsurance	$342 52		
Return premiums	64,574 34	64,916 86	
Total net premiums written			$507,728 34
Interest on mortgage loans		$5,404 98	
Interest on bonds and dividends on stocks		19,556 78	
Interest from other sources		257 25	
Total interest and rents			25,219 01
Income tax withheld			100 00
Agents' balances and premiums			100 11
Profit on sale or maturity of ledger assets			375 00
Total income			$533,522 46
Total			$1,171,827 32

DISBURSEMENTS.

Gross amount paid for losses		$155,289 90	
Deduct:			
Refunded	$3,442 98		
Discount	678 64	4,121 62	
Net amount paid for losses			$151,168 28
Expenses of adjustment, settlement of losses			930 62
Commissions or brokerage			32,012 32
Salaries, fees and other charges of officers, etc.			29,710 32
Rents			768 80
Advertising, printing and stationery			2,311 21
Postage, telegrams, telephones and express			1,690 22
Legal expenses			726 87
Furniture and fixtures			712 35
Underwriters' boards and tariff associations			166 67
Fire department, patrol and salvage corps, fees, taxes and expenses			375 91
Inspections and surveys			13,350 51
Repairs and expenses on real estate			699 12
Taxes on real estate			160 13
State taxes on premiums			7,429 51
Insurance department licenses and fees			1,496 05
All other licenses, fees and taxes			1,227 70
Other disbursements			5,007 87
Dividends to policyholders			178,504 57
Decrease in book value of ledger assets			75 00
Total disbursements			$428,518 03
Balance			$743,309 29

LEDGER ASSETS.

Book value of real estate	$23,700 00
Mortgage loans on real estate	125,621 00
Loans secured by pledge of bonds, etc.	9,047 40
Book value of bonds and stocks	497,843 15
Cash in office	1,038 76
Deposits in trust companies and banks not on interest	14,530 26
Deposits in trust companies and banks on interest	15,546 25
Agents' balances, business written subsequent to October 1 last	53,302 10
Agents' balances, business written prior to October 1 last	680 37
Cash in branch office	2,000 00
Total ledger assets	$743,309 29

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,979 66	
Interest due and accrued on bonds	5,283 10	
Interest due and accrued on collateral loans	293 55	
Total		7,556 31
Market value of bonds and stocks over book value		12,721 75
Gross assets		$763,587 35

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$680 37	
Market value of special deposits	5,617 22	
Total		6,297 59
Total admitted assets		$757,289 76

LIABILITIES.

Losses in process of adjustment, or in suspense	$2,785 00	
Losses resisted	3,000 00	
Total claims for losses		$5,785 00
Unearned premiums		252,284 15
Dividends declared and unpaid to policyholders		3,675 24
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		7,500 00
Contingent commissions or other charges due or accrued		8,077 82
All other liabilities		869 35
Total amount of all liabilities		$278,691 56
Surplus		478,598 20
Total liabilities and surplus		$757,289 76

RISKS AND PREMIUMS.

	Risks.	Cash premiums.	Contingent premiums.
In force December 31, 1914	$21,006,269 00	$443,581 39	$1,330,744 17
Written during the year	28,860,463 00	572,645 20	1,646,283 72
Totals	$49,866,732 00	$1,016,226 59	$2,977,027 89
Expired and terminated	24,450,926 00	515,862 38	1,547,587 14
In force at end of the year	$25,415,806 00	$500,364 21	$1,429,440 75
Deduct amount reinsured	33,000 00	585 03	
Net amount in force	$253,828,806 00	$499,779 18	

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$24,933,450 00	$246,311 09
More than one and not more than three years to run	422,030 00	5,423 82
More than three years to run	60,326 00	549 24
Net amount in force December 31, 1915	$25,415,806 00	$252,284 15

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$761,183 00
Net premiums received	12,664 64
Net losses paid	1,216 75
Net losses incurred	1,151 45

MASSACHUSETTS FIRE AND MARINE INSURANCE COMPANY

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated March 3, 1910. Commenced business in California July 23, 1914.)

EVERETT C. BENTON, President. WALTER ADLARD, Secretary.

MAHLON C. HARRISON, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year		$1,415,476 20

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$582,592 75	$666,495 96	
Deduct premiums:			
Re-ins., fire $90,049 77			
Re-ins., mar. and inl. 174,344 21			
Ret., fire 98,336 51			
Ret., mar. and inl. 102,954 48	188,386 28	277,298 69	
Total net premiums written	$394,206 47	$389,197 27	$783,403 74
Interest on bonds and dividends on stocks		$48,026 35	
Interest from other sources		1,960 65	
Total interest and rents			49,987 00
From other sources			4,238 60
Increase in book value of ledger assets			5,812 20
Total income			$843,441 54
Total			$2,258,917 74

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$347,781 88	$260,869 76	
Deduct:			
Sal., fire $2,986 40			
Sal., mar. and inl. 1,821 76			
Re-ins., fire 71,079 70			
Re-ins., mar. and inl. 106,284 92			
Dis., fire 97 54	74,163 64	108,106 68	
Net amount paid for losses	$273,618 24	$152,763 08	$426,381 32
Expenses of adjustment, settlement of losses			11,903 49
Commissions or brokerage			208,051 62
Salaries and expenses of special and general agents			9,787 10
Salaries, fees and other charges of officers, etc.			45,367 15
Rent			4,626 72
Advertising, printing and stationery			6,532 41
Postage, telegrams, telephone and express			3,237 93
Furniture and fixtures			604 25
Maps, including corrections			2,687 43
Underwriters' boards and tariff associations			6,663 42
Fire department, patrol and salvage corps, fees, taxes, expenses			5,196 14

Inspections and surveys	1,366 08
State taxes on premiums	9,197 12
Insurance department licenses and fees	2,844 75
All other licenses, fees and taxes	8,115 06
Other disbursements	2,389 37
Decrease in book value of ledger assets	10,169 63
Total disbursements	$765,120 99
Balance	$1,493,796 75

LEDGER ASSETS.

Book value of bonds and stocks	$1,204,549 71
Cash in office	1,978 55
Deposited in trust companies and banks on interest	131,245 62
Agents' balances, business written subsequent to October 1 last	152,286 02
Agents' balances, business written prior to October 1 last	3,736 85
Total ledger assets	$1,493,796 75

Non-Ledger Assets.

Interest due and accrued on bonds	9,040 32
Re-insurance recoverable on paid losses	696 21
Gross assets	$1,503,533 28

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$3,736 85	
Book value of ledger assets over market value	14,495 71	
Total		18,232 56
Total admitted assets		$1,485,300 72

LIABILITIES.

Losses adjusted and unpaid	$32,760 47	
Losses in process of adjustment, or in suspense	132,088 00	
Total claims for losses	$164,848 47	
Deduct re-insurance	16,801 16	
Net amount of unpaid losses		$148,047 31
Premiums, fire risks $784,575.27; unearned	$393,385 33	
Unearned premiums on marine risks	176,030 39	
Total unearned premiums as computed above		569,415 72
Salaries, rents, expenses, bills, accounts, fees, etc.		2,044 30
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		11,738 45
Total liabilities, except capital stock		$731,245 78
Cash capital	$500,000 00	
Surplus over all liabilities	254,054 94	
Surplus to policyholders		754,054 94
Total		$1,485,300 72

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$91,874,717 00	$903,412 60
Written during the year	57,604,607 00	582,592 75
Totals	$149,479,324 00	$1,486,005 35
Expired and terminated	52,162,004 00	541,676 90
In force at end of the year	$97,317,320 00	$944,328 45
Deduct amount re-insured	16,648,729 00	159,753 18
Net amount in force	$80,668,591 00	$784,575 27

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$13,348,545 00	$291,148 46
Written during the year	69,146,077 00	666,495 96
Totals	$82,494,622 00	$957,644 42
Expired and terminated	64,358,711 00	957,644 42
In force at end of the year	$18,135,911 00	$347,848 31
Deduct amount re-insured	2,184,748 00	18,313 31
Net amount in force	$15,951,163 00	$329,535 00

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$23,644,224	$260,173 16
More than one and not more than three years to run	34,842,002	278,018 14
More than three years to run	22,182,365	246,383 97
Net amount in force December 31, 1915	$80,668,591	$784,575 27

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$6,558,975 00
Net premiums received	50,563 98
Net losses paid	15,586 97
Net losses incurred	22,815 56

MECHANICS AND TRADERS INSURANCE COMPANY.

New Orleans, Louisiana.

Year ending December 31, 1915.

(Incorporated October 15, 1869. Commenced business in California, 1906.)

H. A. Smith, President. T. B. Norton and G. H. Gryon, Secretaries.

Wayman & Henry, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$300,000 00	
Ledger assets December 31 of previous year		$1,586,120 21

INCOME.

Gross premiums		$1,202,600 57	
Deduct premiums:			
Reinsurance, fire	$451,220 57		
Return, fire	21,627 78	667,492 35	
Total net premiums written			$535,108 22
Interest on bonds and dividends on stocks		$61,481 84	
Interest from other sources		741 20	
Rents		3,600 00	
Total interest and rents			65,823 04
From other sources			211 50
Agents' balances previously charged off			90 92
Borrowed money			40,000 00
Total income			$641,233 68
Total			$2,227,353 89

DISBURSEMENTS.

Gross amount paid for losses		$445,797 22	
Deduct:			
Salvage, fire	$6,658 03		
Reinsurance, fire	41,864 51	48,522 54	
Net amount paid for losses			$397,274 68
Expenses of adjustment, settlement of losses			7,009 26
Commissions or brokerage			96,705 82
Allowance to agencies for expenses			34 04
Salaries and expenses of special and general agents			67,992 46
Salaries, fees and other charges of officers, etc.			4,713 43
Rents			3,552 25
Advertising, printing and stationery			6,170 87
Postage, telegrams, telephone and express			4,857 13
Legal expenses			143 00
Furniture and fixtures			115 25
Maps, including corrections			874 78
Underwriters' boards and tariff associations			11,184 65
Fire department, patrol and salvage corps, fees, taxes and expenses			6,699 66
Inspections and surveys			1,174 58
Repairs and expenses on real estate			109 81
Taxes on real estate			1,076 25
State taxes on premiums			16,711 73
Insurance department licenses and fees			4,376 25
All other licenses, fees and taxes			12,890 23
Other disbursements			902 72
Borrowed money repaid			40,000 00
Total disbursements			$684,568 85
Balance			$1,542,785 04

LEDGER ASSETS.

Book value of real estate	$22,000 00
Book value of bonds and stocks	1,349,989 95
Cash in office	45 00
Deposited in trust companies and banks not on interest	16,889 58
Deposited in trust companies and banks on interest	11,778 05
Agents' balances, business written subsequent to October 1 last	140,146 79
Agents' balances, business written prior to October 1 last	1,935 67
Total ledger assets	$1,542,785 04

Non-Ledger Assets.

Interest due and accrued on bonds	23,198 33
Market value of real estate over book value	1,500 00
Other non-ledger assets	1,708 11
Gross assets	$1,569,191 48

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$1,935 67	
Market value of special deposits	676 45	
Book value of ledger assets over market value:		
Bonds and stocks	101,653 95	
Total		104,266 07
Total admitted assets		$1,464,925 41

LIABILITIES.

Losses adjusted and unpaid, due and not due	$37,937 66	
Losses in process of adjustment, or in suspense	58,007 35	
Losses resisted	14,541 32	
Total claims for losses	$110,486 33	
Deduct reinsurance	25,898 01	
Net amount of unpaid losses		$84,588 32
Premiums received and receivable	$1,032,364 90	
Total unearned premiums		533,184 84
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		17,072 17
Contingent commissions or other charges due or accrued		2,927 83
Total liabilities, except capital stock		$637,773 16
Cash capital	$300,000 00	
Surplus over all liabilities	527,152 25	
Surplus to policyholders		827,152 25
Total		$1,464,925 41

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$160,347,630 00	$1,657,949 66
Written during the year	118,769,884 00	1,202,600 57
Totals	$279,911,514 00	$2,860,550 23
Expired and terminated	112,548,613 00	1,213,256 76
In force at end of the year	$166,568,901 00	$1,647,293 47
Deduct amount reinsured	62,767,995 00	614,946 57
Net amount in force	$103,800,906 00	$1,032,346 90

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$32,659,815 00	$346,071 28
More than one, not more than three years to run	55,894,901 00	513,207 11
More than three years to run	15,246,190 00	173,068 51
Net amount in force December 31, 1915	$103,800,906 00	$1,032,346 90

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$3,182,830 00
Net premiums received	42,406 05
Net losses paid	26,423 89
Net losses incurred	30,410 65

MERCHANTS FIRE ASSURANCE CORPORATION.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated February 9, 1910. Commenced business in California, April 23, 1910.)

EDWARD L. BALLARD, President. ALDEN C. NOBLE, Secretary.

ASSOCIATED UNDERWRITERS, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets, December 31 of previous year		$972,974 27

INCOME.

Gross premiums		$1,073,628 00	
Deduct premiums:			
Reinsurance, fire	$244,043 62		
Return, fire	232,728 98	476,772 60	
Total net premiums written			$596,855 40
Interest on mortgage loans		$9,510 48	
Interest on bonds and dividends on stocks		34,873 50	
Interest from other sources		1,052 84	
Total interest			45,436 82
Profit on sale or maturity of ledger assets			18,996 51
Increase in book value of ledger assets			32,760 02
Total income			$694,048 75
Total			$1,667,023 02

DISBURSEMENTS.

Amount paid for losses		$326,169 74	
Deduct:			
Salvage, fire	$3,500 73		
Reinsurance, fire	106,282 81	109,783 54	
Net amount paid for losses			$216,386 20
Expenses of adjustment, settlement of losses			4,521 56
Commissions or brokerage			108,851 29
Allowance to agencies for expenses			144 75
Salaries, fees and other charges of officers, etc.			45,214 64
Rents			3,630 00
Advertising, printing and stationery			2,593 72
Postage, telegrams, telephone and express			1,624 85
Legal expenses			8 00
Furniture and fixtures			1,814 67
Maps, including corrections			844 89
Underwriters' boards and tariff associations			3,846 45
Fire department, patrol and salvage corps, fees, taxes and expenses			2,322 29
Inspections and surveys			183 21
State taxes on premiums			6,307 23
Insurance department licenses and fees			1,413 82
All other licenses, fees and taxes			3,966 26
Other disbursements			1,986 96
Interest and dividends to stockholders			32,000 00
Loss on sale or maturity of ledger assets			11,125 70
Decrease in book value of ledger assets			3,105 50
Total disbursements			$451,891 99
Balance			$1,215,131 03

LEDGER ASSETS.

Mortgage loans on real estate	$199,400 00
Book value of bonds and stocks	858,906 21
Cash in office	250 00
Deposited in trust companies and banks on interest	39,077 86
Agents' balances, business written subsequent to October 1 last	117,496 96
Total ledger assets	$1,215,131 03

Non-Ledger Assets.

Interest on mortgages	$2,313 41	
Interest on bonds	5,926 23	
Interest on bank balances	81 10	
Total		8,320 74
Market value of bonds and stocks over book value		57,114 79
Gross assets		$1,280,566 56

LIABILITIES.

Losses adjusted and unpaid	$78,245 00	
Deduct reinsurance	22,715 00	
Net amount of unpaid losses		$55,530 00
Premiums received and receivable	$773,993 54	
Total unearned premiums		418,997 81
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		80,000 00
Total liabilities, except capital stock		$554,527 81
Cash capital	$200,000 00	
Surplus over all liabilities	526,038 75	
Surplus to policyholders		726,038 75
Total		$1,280,566 56

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$74,444,700 00	$784,009 59
Written during the year	100,005,677 00	1,073,628 00
Excess of original premiums		18,674 24
Totals	$174,450,377 00	$1,876,311 83
Expired and terminated	78,473,613 00	827,223 37
In force at end of the year	$95,976,764 00	$1,049,088 46
Deduct amount reinsured	23,949,051 00	275,094 92
Net amount in force	$72,027,713 00	$773,993 54

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$39,501,821	$435,727 62
More than one and not more than three years to run	27,380,626	275,382 80
More than three years to run	5,145,266	62,883 12
Net amount in force December 31, 1915	$72,027,713	$773,993 54

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,736,503 00
Net premiums received	41,818 69
Net losses paid	14,356 58
Net losses incurred	15,640 38

MERCHANTS FIRE INSURANCE COMPANY

Denver, Colorado.

Year ending December 31, 1915.

(Incorporated July 1, 1907. Commenced business in California, 1913.)

W. J. GALLIGAN, President. J. R. GARDNER, Secretary.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$443,181 20

INCOME.

Gross premiums		$236,179 70	
Deduct premiums:			
Reinsurance, fire	$20,631 14		
Return, fire	28,996 64	49,627 78	
Total net premiums written			$186,551 92
Interest on mortgage loans		$18,858 67	
Interest on collateral loans		106 11	
Interest on bonds and dividends on stocks		6,549 25	
Interest from other sources		1,869 47	
Rents		127 60	
Total interest and rents			27,511 10

From other sources		2,897 97
Increase in book value of ledger assets		26 00
Total income		$216,986 99
Total		$660,168 19

DISBURSEMENTS.

Gross amount paid for losses	$93,756 11	
Deduct:		
Reinsurance, fire	14,596 40	
Net amount paid for losses		$79,159 71
Expenses of adjustment, settlement of losses		1,719 28
Commissions or brokerage		51,481 86
Salaries and expenses of special and general agents		3,214 08
Salaries, fees and other charges of officers, etc.		11,003 60
Rents		1,200 00
Advertising, printing and stationery		2,534 36
Postage, telegrams, telephone, express, etc.		1,423 65
Legal expenses		37 50
Furniture and fixtures		164 50
Maps, including corrections		23 75
Underwriters' boards and tariff associations		1,830 36
Fire department, patrol and salvage corps, fees, taxes and expenses		247 64
Inspections and surveys		173 11
Repairs and expenses on real estate		191 15
Taxes on real estate		271 41
State taxes on premiums		1,336 83
Insurance department licenses and fees		1,162 50
All other licenses, fees and taxes		2,542 30
Other disbursements		1,428 55
Interest and dividends to stockholders		16,000 00
Decrease in book value of ledger assets		67 98
Total disbursements		$177,214 12
Balance		$482,954 07

LEDGER ASSETS.

Book value of real estate	$16,415 14
Mortgage loans on real estate	270,206 05
Loans secured by pledge of bonds, etc.	332 86
Book value of bonds and stocks	127,419 00
Cash in office	6,335 13
Deposited in trust companies and banks on interest	29,420 06
Agents' balances, business written subsequent to October 1 last	32,220 62
Agents' balances, business written prior to October 1 last	253 01
Bills receivable, for marine and inland risks	352 20
Total ledger assets	$482,954 07

Non-Ledger Assets.

Interest due and accrued on mortgages	$6,819 16	
Interest due and accrued on bonds	2,309 50	
Interest due and accrued on collateral loans	23 68	
Interest due and accrued on other assets	617 78	
Total		9,770 12
Other non-ledger assets		3,666 73
Gross assets		$496,390 92

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$3,666 73	
Agents' balances, business written prior to Oct. 1 last	253 01	
Bills receivable, for marine, inland and fire risks	244 55	
Total		4,164 29
Total admitted assets		$492,226 63

LIABILITIES.

Losses in process of adjustment, or in suspense	$12,549 16	
Deduct reinsurance	459 37	
Net amount of unpaid losses		$12,089 79
Premiums received and receivable		153,251 00
Tax premiums		1,580 19
Total liabilities, except capital stock		$166,920 98
Cash capital	$200,000 00	
Surplus over all liabilities	125,305 65	
Surplus to policyholders		325,305 65
Total		$492,226 63

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$18,420,114 00	$242,066 22
Written during the year	20,690,375 00	236,179 70
Excess of original premiums		1,815 19
Totals	$39,110,489 00	$480,061 11
Expired and terminated	13,608,281 00	197,666 59
In force at end of the year	$25,502,208 00	$312,394 52
Deduct amount reinsured	1,629,708 00	28,605 68
Net amount in force	$23,872,500 00	$283,788 84

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$9,891,985 00	$103,138 11
More than one and not more than three years to run	11,944,052 00	144,441 33
More than three years to run	2,036,463 00	36,209 40
Net amount in force December 31, 1915	$23,872,500 00	$283,788 84

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,420,160 00
Net premiums received	22,147 41
Net losses paid	11,705 53
Net losses incurred	11,970 75

MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

Detroit, Michigan.

Year ending December 31, 1915.

(Incorporated, 1880.)

D. M. Ferry, Jr., President. H. E. Everett, Secretary.

C. A. Henry, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,510,740 60

INCOME.

Gross premiums		$1,158,204 46	
Deduct premiums:			
Reinsurance, fire	$216,226 02		
Return, fire	242,338 50	458,564 52	
Total net premiums written			$699,639 94
Interest on mortgage loans		$31,390 38	
Interest on bonds and dividends on stocks		29,405 80	
Interest from other sources		3,566 03	
Total interest and rents			65,100 25
Profit on sale or maturity of ledger assets			100 00
Total income			$764,840 19
Total			$2,275,580 79

DISBURSEMENTS.

Gross amount paid for losses		$458,747 20
Deduct:		
Salvage, fire	$3,502 79	
Reinsurance, fire	115,559 06	
Discount, fire	291 06	119,352 91
Net amount paid for losses		$339,394 29
Expenses of adjustment, settlement of losses		7,768 77
Commissions or brokerage		176,997 93
Allowance to agencies for expenses		101 50
Salaries and expenses of special and general agents		24,978 18
Salaries, fees and other charges of officers, etc.		25,469 66
Rents		5,833 36
Advertising, printing and stationery		18,903 26
Postage, telegrams, telephone and express		3,865 40
Legal expenses		915 34
Furniture and fixtures		45 00
Maps, including corrections		1,780 40
Underwriters' boards and tariff associations		9,954 82
Fire department, patrol and salvage corps, fees, taxes and expenses		8,295 75
Inspections and surveys		9,215 34
State taxes on premiums		20,807 78
Insurance department licenses and fees		3,382 75
All other licenses, fees and taxes		4,982 92
Other disbursements		793 76
Interest and dividends to stockholders		40,000 00
Agents' balances charged off		83 43
Decrease in book value of ledger assets		3,241 50
Total disbursements		$706,811 14
Balance		$1,568,769 65

LEDGER ASSETS.

Book value of real estate	$31,596 88
Mortgage loans on real estate	576,170 59
Book value of bonds and stocks	700,000 00
Cash in office	21,998 80
Deposited in trust companies and banks on interest	69,880 01
Agents' balances, business written subsequent to October 1 last	165,657 79
Agents' balances, business written prior to October 1 last	2,853 91
Other ledger assets	611 67
Total ledger assets	$1,568,769 65

Non-Ledger Assets.

Interest due and accrued on mortgages	$8,929 86	
Interest due and accrued on bonds	10,467 73	
Interest due and accrued on other assets	332 07	
Total		19,729 66
Market value of bonds and stocks over book value		5,030 00
Gross assets		$1,593,529 31

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	2,853 91
Total admitted assets	$1,590,675 40

LIABILITIES.

Losses adjusted and unpaid, due and not due	$23,362 56	
Losses in process of adjustment, or in suspense	46,426 83	
Losses resisted	2,500 00	
Total claims for losses	$72,289 39	
Deduct reinsurance	23,538 52	
Net amount of unpaid losses		$48,750 87
Premiums received and receivable		693,539 44
Dividends declared and unpaid to stockholders		20,000 00
Salaries, rents, expenses, bills, accounts, fees, etc.		1,245 62
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		9,000 00
Contingent commissions or other charges due or accrued		2,764 28
Total liabilities, except capital stock		$775,300 21
Cash capital	$400,000 00	
Surplus over all liabilities	415,375 19	
Surplus to policyholders		815,375 19
Total		$1,590,675 40

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$150,109,689 00	$1,546,149 52
Written or renewed during the year	108,397,417 00	1,158,204 46
Excess of original premiums		675 55
Totals	$258,507,106 00	$2,705,029 53
Expired and terminated	101,688,194 00	1,124,560 74
In force at end of the year	$156,818,912 00	$1,580,468 79
Deduct amount reinsured	22,819,426 00	238,895 03
Net amount in force December 31, 1915	$133,999,486 00	$1,341,573 76

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$34,084,430 00	$392,064 00
More than one and not more than three years to run	78,453,167 00	706,294 69
More than three years to run	21,461,889 00	242,215 07
Net amount in force December 31, 1915	$133,999,486 00	$1,341,573 76

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$3,962,415 00
Net premiums received	60,794 50
Net losses paid	23,838 41
Net losses incurred	24,845 59

MICHIGAN COMMERCIAL INSURANCE COMPANY.

Lansing, Michigan.

Year ending December 31, 1915.

(Incorporated December 7, 1904. Commenced business in California November, 1907.)

T. D. Bennett, President. A. D. Baker, Secretary.

Geo. W. Brooks, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$932,216 31

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$941,682 29	$132,817 98	
Deduct premiums:				
Re-ins., fire	$262,119 34			
Re-ins., mar. and inl.	49,722 17			
Ret., fire	202,615 07			
Ret., mar. and inl.	16,849 31	464,734 41	66,571 48	
Total net premiums written		$476,947 88	$66,246 50	$543,194 38
Interest on mortgage loans			33,558 30	
Interest on bonds and dividends on stocks			4,805 00	
Interest from other sources			1,650 96	
Rents			1,556 46	
Total interest and rents				41,570 72
Total income				$584,765 10
Total				$1,516,981 41

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$421,311 56	$52,658 95	
Deduct:				
Sal., fire	$1,918 55			
Sal., mar. and inl.	658 09			
Re-ins., fire	194,859 98			
Re-ins., mar. and inl.	24,857 27	196,778 53	25,515 36	
Net amount paid for losses		$224,533 03	$27,143 59	$251,676 62
Expenses of adjustment, settlement of losses				4,924 06
Commissions or brokerage				121,964 41
Salaries and expenses of special and general agents				36,083 23
Salaries, fees and other charges of officers, etc.				18,327 37
Rents				4,100 00
Advertising, printing and stationery				5,462 31
Postage, telegrams, telephone and express				5,728 51
Legal expenses				175 75
Furniture and fixtures				1,290 88
Maps, including corrections				4,605 46
Underwriters' boards and tariff associations				5,416 72
Fire department, patrol and salvage corps, fees, taxes and expenses				5,395 00
Inspections and surveys				7,078 47
Repairs and expenses on real estate				102 79
Taxes on real estate				96 02
State taxes on premiums				12,481 46
Insurance department licenses and fees				4,201 38
All other licenses, fees and taxes				7,244 96
Other disbursements				4,339 04
Agents' balances charged off				8,525 21
Decrease in book value of ledger assets				303 80
Total disbursements				$509,523 45
Balance				$1,007,457 96

LEDGER ASSETS.

Book value of real estate	$13,637 57
Mortgage loans on real estate	725,956 79
Book value of bonds and stocks	93,400 00
Deposited in trust companies and banks on interest	90,867 24
Agents' balances, business written subsequent to October 1 last	81,590 68
Agents' balances, business written prior to October 1 last	2,005 68
Total ledger assets	$1,007,457 96

Non-Ledger Assets.

Interest due and accrued on mortgages	$11,247 95	
Interest due and accrued on bonds	1,265 30	
Interest due and accrued on other assets	202 57	
Total		12,715 82
Market value of real estate over book value		1,204 33
Other non-ledger assets		428 73
Gross assets		$1,021,806 84

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$2,005 68	
Book value of ledger assets over market value: Bonds	164 00	
Total		2,169 68
Total admitted assets		$1,019,637 16

LIABILITIES.

Losses adjusted and unpaid, due and not due	$28,317 02	
Losses in process of adjustment, or in suspense	40,253 18	
Losses resisted	18,078 04	
Total claims for losses	$86,648 24	
Deduct reinsurance	41,300 91	
Net amount of unpaid losses		$45,347 33
Premiums received and receivable	$331,731 59	
Unearned premiums on inland navigation risks	283 49	
Unearned premiums on marine risks	13,949 24	
Total unearned premiums		345,964 32
Salaries, rents, expenses, bills, accounts, fees, etc.		1,120 99
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		13,932 76
Contingent commissions or other charges due or accrued		2,214 00
Total liabilities, except capital stock		$408,579 40
Cash capital	$400,000 00	
Surplus over all liabilities	211,057 76	
Surplus to policyholders		611,057 76
Total		$1,019,637 16

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$123,526,387 00	$1,323,452 19
Written during the year	86,271,710 00	941,682 29
Totals	$209,798,097 00	$2,265,134 48
Expired and terminated	83,467,217 00	940,024 82
In force at end of the year	$126,330,880 00	$1,325,109 66
Deduct amount reinsured	70,331,272 00	738,543 17
Net amount in force	$55,999,608 00	$586,566 49

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$2,340,093 00	$66,838 19
Written during the year	8,567,585 00	132,817 98
Totals	$10,907,678 00	$199,656 17
Expired and terminated	7,818,887 00	125,433 69
In force at end of the year	$3,088,791 00	$74,222 48
Deduct amount reinsured	2,144,476 00	45,757 02
Net amount in force	$944,315 00	$28,465 46

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$29,214,397 00	$340,865 15
More than one and not more than three years to run	22,102,182 00	193,434 47
More than three years to run	4,683,029 00	52,266 87
Net amount in force December 31, 1915	$55,999,608 00	$586,566 49

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$1,906,665 00	$240,473 00
Net premiums received	32,090 19	4,968 11
Net losses paid	17,684 23	2,512 55
Net losses incurred	18,326 56	2,517 55

MINNEAPOLIS FIRE AND MARINE INSURANCE COMPANY.

Minneapolis, Minnesota.

Year ending December 31, 1915.

(Incorporated July 1, 1902. Commenced business in California November 1, 1915).

FRED C. VAN DUSEN, President. ALFRED STINSON, Secretary.

J. F. MAGEE, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$663,956 81

INCOME.

	Fire.		Hail.	
Gross premiums	$618,972 16		$94,056 69	
Deduct premiums:				
Reinsurance, fire $170,830 29				
Reinsurance, hail 10,945 07				
Return, fire 115,887 30	286,717 59		10,945 07	
Total net premiums written	$332,254 57		$83,111 62	$415,366 19
Interest on mortgage loans		$22,426 84		
Interest on bonds and dividends on stocks		9,927 75		
Interest from other sources		1,149 17		
Total interest and rents				33,503 76
From other sources				46,946 21
Increase in liabilities, account of reinsurance treaties				16,297 61
Borrowed money				62,000 00
Profit on sale or maturity of ledger assets				445 31
Increase in book value of ledger assets				3,118 62
Total income				$577,677 70
Total				$1,240,734 51

DISBURSEMENTS.

	Fire.		Hail.	
Amount paid for losses	$183,264 52		$107,715 65	
Deduct:				
Salvage, fire $3,446 49				
Reinsurance, fire 46,955 63				
Reinsurance, hail 11,501 87	50,402 12		11,501 87	
Net amount paid for losses	$132,862 40		$96,213 78	$229,076 18
Expenses of adjustment, settlement of losses				4,741 83
Commissions or brokerage				57,491 88
Salaries and expenses of special and general agents				27,440 93
Salaries, fees and other charges of officers, etc.				25,541 79
Rents				3,266 20
Advertising, printing and stationery				7,712 67
Postage, telegrams, telephone and express				4,887 88

Legal expenses		426 60
Furniture and fixtures		869 23
Maps, including corrections		1,389 57
Underwriters' boards and tariff associations		1,863 59
Fire department, patrol and salvage corps, fees, taxes and expenses		1,794 16
Inspections and surveys		2,759 72
State taxes on premiums		7,662 52
Insurance department licenses and fees		5,364 73
All other licenses, fees and taxes		2,377 32
Interest and dividends to stockholders		20,000 00
Borrowed money repaid		62,030 00
Interest on borrowed money		683 85
Agents' balances charged off		876 67
Total disbursements		$468,227 32
Balance		$772,507 19

LEDGER ASSETS.

Mortgage loans on real estate	$422,100 00
Book value of bonds and stocks	181,327 18
Cash in office	11,514 64
Deposited in trust companies and banks on interest	73,797 19
Agents' balances, business written subsequent to October 1 last	83,216 11
Agents' balances, business written prior to October 1 last	552 07
Total ledger assets	$772,507 19

Non-Ledger Assets.

Interest due and accrued on mortgages	$9,095 34	
Interest due and accrued on bonds	2,887 50	
Interest due and accrued on bank deposits	1,041 31	
Total		13,024 15
Gross assets		$785,531 34

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	552 07
Total admitted assets	$784,979 27

LIABILITIES.

Losses in process of adjustment, or in suspense	$34,407 17	
Deduct reinsurance	9,864 13	
Net amount of unpaid losses		$24,543 04
Premiums received and receivable	$498,741 47	
Total unearned premiums		284,394 29
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		13,608 36
Funds held under reinsurance treaties		16,297 61
Total liabilities, except capital stock		$338,843 30
Cash capital	$200,000 00	
Surplus over all liabilities	246,135 97	
Surplus to policyholders		446,135 97
Total		$784,979 27

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$37,732,690 00	$433,166 33
Written during the year	58,596,201 00	713,028 85
Excess of original premiums		413 26
Totals	$96,328,891 00	$1,146,608 44
Expired and terminated	34,472,815 00	453,746 12
In force at end of the year	$61,856,076 00	$692,862 32
Deduct amount reinsured	16,071,690 00	194,120 85
Net amount in force	$45,784,386 00	$498,741 47

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$16,903,595	$183,829 58
More than one and not more than three years to run	206,434,470	233,753 07
More than three years to run	8,237,321	91,158 82
Net amount in force December 31, 1915	$45,784,386	$498,741 47

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$297,878 00
Net premiums received	3,737 87
Net losses paid	79
Net losses incurred	79

NATIONAL BEN FRANKLIN FIRE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1915.

(Incorporated December 28, 1910.)

SAM'L MCKNIGHT, President. H. M. SCHMITT, Secretary.

JAS. F. COBB & CO., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous		$3,313,514 09

INCOME.

	Fire.		Automobile.	
Gross premiums	$2,327,019 11		$176,796 39	
Deduct premiums:				
Re-ins., fire	$406,284 74			
Re-ins., auto.	2,457 28			
Ret., fire	447,251 05			
Ret., auto.	36,378 20	853,535 79	38,835 48	
Total net premiums written	$1,473,483 32		$137,960 91	$1,611,444 23
Interest on mortgage loans			$135,990 07	
Interest on collateral loans			4,781 76	
Interest on bonds and dividends on stocks			15,991 53	
Interest from other sources			2,905 70	
Rents			10,403 25	
Contract of reinsurance			1,459 72	
Trenton Auxiliary Fire Alarm Co.			60 00	
Deposit, Philadelphia Underwriters' Association			6 20	
Delinquent accounts			12 16	
				171,610 39
Agents' balances previously charged off				681 44
Profit on sale or maturity of ledger assets				50 00
Total income				$1,783,786 06
Total				$5,097,300 15

DISBURSEMENTS.

		Fire.	Automobile.	
Gross amount paid for losses		$1,008,270 55	$37,504 57	
Deduct:				
Sal., fire	$2,167 73			
Sal., auto.	359 80			
Re-ins., fire	174,657 13	176,824 86	359 80	
Net amount paid for losses		$831,445 69	37,144 77	$868,590 46
Expenses of adjustment, settlement of losses				26,812 22
Commissions or brokerage				448,280 36
Allowance to agencies for expenses				47,156 72
Salaries and expenses of special and general agents				39,369 09
Salaries, fees and other charges of officers, etc.				69,058 18
Rents				6,000 00
Advertising, printing and stationery				5,438 87
Postage, telegrams, telephone and express				3,568 51
Legal expenses				1,456 83
Furniture and fixtures				382 51
Maps, including corrections				795 20
Underwriters' boards and tariff associations				10,090 84
Fire department, patrol and salvage corps, fees, taxes and expenses				17,676 70
Inspections and surveys				7,208 99
Repairs and expenses on real estate				1,337 49
Taxes on real estate				2,476 97
State taxes on premiums				25,648 94
Insurance department licenses and fees				9,128 51
All other licenses, fees and taxes				17,760 30
Other disbursements				1,384 60
Interest and dividends to stockholders				80,000 00
Agents' balances charged off				371 09
Total disbursements				$1,689,993 38
Balance				$3,407,306 77

LEDGER ASSETS.

Book value of real estate		$135,517 37
Mortgage loans on real estate		2,233,285 78
Loans secured by pledge of bonds, etc.		24,500 00
Book value of bonds and stocks		353,246 07
Cash in office		35,539 31
Deposited in trust companies and banks not on interest		6,325 97
Deposited in trust companies and banks on interest		353,259 60
Agent's balances, business written subsequent to October 1 last		260,352 37
Agents' balances, business written prior to October 1 last		5,080 30
Other ledger assets		200 00
Total ledger assets		$3,407,306 77

Non-Ledger Assets.

Interest due and accrued on mortgages	$37,284 47	
Interest due and accrued on bonds	5,951 44	
Interest due and accrued on collateral loans	215 14	
Rents due and accrued on company's property	171 50	
Total		43,622 55
Market value of real estate over book value		12,282 63
Market value of bonds and stocks over book value		1,325 00
Gross assets		$3,464,536 95

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1 last	$5,080 30	
Market value of special deposits	78,862 41	
Book value of ledger assets over market value:		
Bonds	4,688 74	
Total		88,631 45
Total admitted assets		$3,375,905 50

LIABILITIES.

Losses adjusted and unpaid, due and not due	$58,458 71	
Losses in process of adjustment, or in suspense	125,424 71	
Losses resisted	23,186 50	
Total claims for losses	$207,069 92	
Deduct re-insurance	36,126 11	
Net amount of unpaid losses		$170,943 81
Premiums received and receivable	$1,672,694 54	
Unearned premiums on automobile risks	69,913 24	
Total unearned premiums		1,724,607 78
Dividends declared and unpaid to stockholders		335 00
Salaries, rents, expenses, bills, accounts, fees, etc.		139 15
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		20,500 00
Contingent commissions or other charges due or accrued		507 72
Total liabilities, except capital stock		$1,935,033 46
Cash capital	$1,000,000 00	
Surplus over all liabilities	440,872 04	
Surplus to policyholders		1,440,872 04
Total		$3,375,905 50

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$428,818,571 00	$4,207,040 98
Written or renewed during the year	226,614,204 00	2,327,019 11
Excess of original premiums		7,243 54
Totals	$655,432,775 00	$6,541,303 63
Expired and terminated	233,471,870 00	2,400,628 17
In force at end of the year	$421,960,905 00	$4,140,675 46
Deduct amount reinsured	69,095,619 00	798,238 49
Net amount in force	$352,865,286 00	$3,342,436 97

	Auto., Marine and Inland risks.	Premiums.
In force December 31, 1914	$1,802,135 00	$52,972 60
Written or renewed during the year	6,422,115 00	176,796 39
Totals	$8,224,250 00	$229,768 99
Expired and terminated	2,798,829 00	87,436 77
In force at end of the year	$5,425,421 00	$142,332 22
Deduct amount reinsured	203,659 00	2,505 73
Net amount in force	$5,221,762 00	$139,826 49

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$70,784,001 00	$854,472 70
More than one and not more than three years to run	221,264,050 00	1,865,438 17
More than three years to run	66,038,997 00	762,352 59
Net amount in force December 31, 1915	$358,087,048 00	$3,482,263 46

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$8,375,125 00
Net premiums received	134,425 24
Net losses paid	40,704 34
Net losses incurred	42,023 08

NATIONAL FIRE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June 4, 1869.)

H. A. SMITH, President. G. H. TRYON, Secretary.

WAYMAN & HENRY, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in	$2,000,000 00	
Ledger assets December 31 of previous year		$16,086,336 40

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$14,776,602 30	$123,130 78	
Deduct premiums:			
Re-ins., fire $3,782,233 59			
Re-ins., mar. and inl. 4,842 65			
Ret., fire 2,191,620 44			
Ret., mar. and inl. 26,537 87	5,973,854 03	31,415 92	
Total net premiums written	$8,802,748 27	$91,714 86	$8,894,463 13
Interest on mortgage loans		$98,395 47	
Interest on bonds and dividends on stocks		480,742 81	
Interest from other sources		30,531 97	
Rents		30,287 25	
Total interest and rents			639,957 50
Checks never presented at bank			42 54
Agents' balances previously charged off			637 88
Profit on sale or maturity of ledger assets			57,477 21
Total income			$9,592,578 26
Total			$25,678,914 66

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$7,236,731 47	$9,139 39	
Deduct:			
Salvage, fire $54,270 93			
Reinsurance, fire 2,179,815 20	2,234,086 13		
Net amount paid for losses	$5,002,645 34	$9,139 39	$5,011,784 73
Expenses of adjustment, settlement of losses			58,979 52
Commissions or brokerage			1,532,178 64
Allowance to agencies for expenses			1,765 35
Salaries and expenses of special and general agents			934,431 10
Salaries, fees and other charges of officers, etc.			251,749 22
Rents			53,475 70
Advertising, printing and stationery			92,508 79
Postage, telegrams, telephone and express			76,349 97
Legal expenses			20,832 82
Furniture and fixtures			12,238 95
Maps, including corrections			13,353 40
Underwriters' boards and tariff associations			128,448 53
Fire department, patrol and salvage corps fees, taxes and expenses			57,157 64
Inspections and surveys			17,731 39
Repairs and expenses on real estate			2,625 79
Taxes on real estate			10,494 42
State taxes on premiums			173,272 64
Insurance department licenses and fees			32,224 26
All other licenses, fees and taxes			144,955 18
Other disbursements			28,173 67

Interest and dividends to stockholders	400,000 00
Decrease in liabilities, account reinsurance treaties	58,838 16
Agents' balances charged off	12,929 60
Loss on sale or maturity of ledger assets	167,330 07
Total disbursements	$9,293,820 54
Balance	$16,385,094 12

LEDGER ASSETS.

Book value of real estate	$582,444 73
Mortgage loans on real estate	1,692,325 00
Book value of bonds and stocks	10,789,399 49
Cash in office	2,217 52
Deposited in trust companies and banks not on interest	51,843 05
Deposited in trust companies and banks on interest	1,452,504 93
Agents' balances, business written subsequent to October 1 last	1,516,932 92
Agents' balances, business written prior to October 1 last	26,496 04
Bills receivable taken for fire risks	270,525 51
Other ledger assets	404 93
Total ledger assets	$16,385,094 12

Non-Ledger Assets.

Interest due and accrued on mortgages	$33,924 73	
Interest due and accrued on bonds	175,150 46	
Total		209,074 99
Market value of real estate over book value		15,555 27
Reinsurance on fire losses		41,106 76
Gross assets		$16,650,831 14

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$26,496 04	
Bills receivable, marine, inland and fire risks	19,836 12	
Overdue and accrued interest on bonds in default	52,301 68	
Market value of special deposits	159,388 31	
Book value of ledger assets over market value:		
Bonds and stocks	166,049 02	
Bills receivable, agents' balances	267 96	
Due from other insurance companies	407 63	
Total		424,746 76
Total admitted assets		$16,226,084 38

LIABILITIES.

Losses adjusted and unpaid, due and not due	$161,793 87	
Losses in process of adjustment or in suspense	982,312 95	
Losses resisted	118,271 85	
Total claims for losses	$1,262,378 67	
Deduct reinsurance	457,811 28	
Net amount of unpaid losses		$804,567 39
Premiums received and receivable	$9,280,997 15	
Unearned premiums on marine risks	43,664 29	
Total unearned premiums		9,324,661 44
Salaries, rents, expenses, bills, accounts, fees, etc.		27,739 34
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		225,000 00
Contingent commissions or other charges due or accrued		22,260 66
Funds held under reinsurance treaties		25,510 43
Special reserve fund, contingent liabilities		300,000 00
Total liabilities, except capital stock		$10,729,739 26
Cash capital	$2,000,000 00	
Surplus over all liabilities	3,496,345 12	
Surplus to policyholders		5,496,345 12
Total		$16,226,084 38

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$2,136,752,190 00	$21,324,364 83
Written during the year	1,510,269,208 00	14,776,602 30
Excess of original premiums		20,423 76
Totals	$3,647,021,398 00	$36,121,390 89
Expired and terminated	1,358,683,435 00	13,795,560 38
In force at end of the year	$2,288,337,963 00	$22,325,830 51
Deduct amount reinsured	534,394,061 00	4,739,488 24
Net amount in force	$1,753,943,902 00	$17,586,342 27

	Marine and Inland risks.	Premiums.
Written during the year	$5,748,865 00	$123,130 78
Expired and terminated	1,499,645 00	31,003 06
In force at end of the year	$4,249,220 00	$92,127 72
Deduct amount reinsured	202,667 00	4,799 15
Net amount in force	$4,046,553 00	$87,328 57

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$421,225,235 00	$4,154,484 90
More than one and not more than three years to run	822,350,324 00	7,182,735 35
More than three years to run	510,368,343 00	6,249,122 02
Net amount in force December 31, 1915	$1,753,943,902 00	$17,586,342 27

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$32,834,760 00
Net premiums received	418,732 01
Net losses paid	163,594 61
Net losses incurred	169,859 51

NATIONAL UNION FIRE INSURANCE COMPANY.

Pittsburg, Pennsylvania.

Year ending December 31, 1915.

(Incorporated Feb. 14, 1901. Commenced business in California Nov. 14, 1902.)

E. E. Cole, President. Wm. G. Armstrong, Secretary.

Dixwell Davenport, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$4,335,184 22

INCOME.

Gross premiums		$4,471,829 02	
Deduct premiums:			
Reinsurance, fire	$1,533,588 98		
Return, fire	817,356 13	2,350,945 11	
Total net premiums written			$2,120,883 91
Interest on mortgage loans		$27,809 42	
Interest on collateral loans		6,612 50	
Interest on bonds and dividends on stocks		138,322 89	
Interest from other sources		4,235 98	
Rents		2,415 49	
Total interest and rents			179,396 28
Agents' balances previously charged off			176 57
Borrowed money			340,000 00
Profit on sale or maturity of ledger assets			17,662 37
Total income			$2,658,119 13
Total			$6,993,303 35

DISBURSEMENTS.

Gross amount paid for losses			$2,328,265 53
Deduct:			
Salvage, fire	$9,205 94		
Reinsurance, fire	904,148 27		
Discount, fire	921 28	914,275 49	
Net amount paid for losses			$1,413,990 04
Expense of adjustment, settlement of losses			41,279 04
Commissions or brokerage			328,794 27
Allowance to agencies for expenses			13,223 15
Salaries and expenses of special and general agents			127,254 00
Salaries, fees and other charges of officers, etc.			132,877 38
Rents			15,940 20
Advertising, printing and stationery			26,114 80
Postage, telegrams, telephone and express			13,378 04
Legal expenses			452 84
Furniture and fixtures			926 43
Maps, including corrections			9,019 92
Underwriters' boards and tariff associations			28,397 04
Fire department, patrol and salvage corps, fees, taxes and expenses			9,259 94
Inspections and surveys			4,629 98
Repairs and expenses on real estate			412 18
Taxes on real estate			547 63
State taxes on premiums			73,416 56
Insurance department licenses and fees			16,573 82
All other licenses, fees and taxes			21,759 37
Outlays made on unlisted assets			2,400 00
Interest and dividends to stockholders			15,000 00
Decrease in liabilities, account reinsurance treaties			60,143 92
Borrowed money repaid			440,000 00
Interest on borrowed money			8,760 43
Agents' balances charged off			1,201 65
Loss on sale or maturity of ledger assets			1,525 00
Total disbursements			$2,807,277 63
Balance			$4,186,025 72

LEDGER ASSETS.

Book value of real estate	$30,654 40
Mortgage loans on real estate	410,300 00
Loans secured by pledge of bonds, stocks, etc.	117,500 00
Book value of bonds and stocks	2,833,081 14
Cash in office	7,210 55
Deposited in trust companies and banks not on interest	12,043 87
Deposited in trust companies and banks on interest	174,243 09
Agents' balances, business written subsequent to October 1 last	489,014 90
Agents' balances, business written prior to October 1 last	14,452 77
Bills receivable taken for fire risks	36,292 14
Due from other companies	55,000 00
Recoverable for reinsurance on paid losses	6,232 86
Total ledger assets	$4,186,025 72

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,271 89	
Interest due and accrued on bonds	37,340 72	
Interest due and accrued on collateral loans	1,394 51	
Total		46,007 12
Gross assets		$4,232,032 84

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$14,452 77	
Bills receivable, marine, inland and fire risks	29,702 27	
Market value of special deposits	27,797 70	
Book value of ledger assets over market value:		
Bonds and stocks	21,324 14	
Total		93,276 88
Total admitted assets		$4,138,755 96

LIABILITIES.

Losses adjusted and unpaid, due and not due	$33,612 79	
Losses in process of adjustment, or in suspense	210,943 33	
Losses resisted	37,260 00	
Total claims for losses	$281,816 12	
Deduct reinsurance	119,840 04	
Net amount of unpaid losses		$161,976 08
Premiums received and receivable		2,327,302 98
Salaries, rents, expenses, bills, accounts, fees, etc.		7,202 30
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		60,000 00
Contingent commissions or other charges due or accrued		5,000 00
Funds held under reinsurance treaties		1,328 06
Special reserve for contingencies		25,000 00
Total liabilities, except capital stock		$2,587,809 42
Cash capital	$1,000,000 00	
Surplus over all liabilities	550,946 54	
Surplus to policyholders		1,550,946 54
Total		$4,138,755 96

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$26,285,255 00
Net premiums received	351,667 06
Net losses paid	186,656 35
Net losses incurred	193,107 32

UNITED STATES BRANCH
NETHERLANDS FIRE AND LIFE INSURANCE COMPANY.
THE HAGUE, HOLLAND.

Year ending December 31, 1915.

(Incorporated 1845. Commenced business in California, 1913)

HAROLD A. LETTON, United States Manager. GEORGE S. VALENTINE, Assistant Mgr.

JOHN A. PRINSEN, Attorney in California, at Los Angeles.

CAPITAL.

Statutory deposit	$200,000 00	
Ledger assets, December 31 of previous year	$971,422 16	
Decrease by adjustment	1,000 00	
Extended at		$970,422 16

INCOME.

Gross premiums	$903,261 18	
Deduct premiums:		
Reinsured, fire	$269,235 11	
Returned, fire	232,649 20	501,884 31
Total net premiums written		$401,376 87
Interest on bonds and dividends on stocks	$26,323 33	
Interest from other sources	4,511 72	
Total interest and rents		30,835 05
From other sources		8 60
Agents' balances previously charged off		14 00
Profit on sale or maturity of ledger assets		700 00
Total income		$432,934 52
Total		$1,403,356 68

DISBURSEMENTS.

Gross amount paid for losses		$345,877 24
Deduct:		
Salvage, fire	$2,660 86	
Reinsurance, fire	142,987 91	
Discount, fire	173 41	145,822 18
Net amount paid for losses		$200,055 06
Expenses of adjustment, settlement of losses		4,361 89
Commissions or brokerage		107,857 92
Salaries and expenses of special and general agents		16,472 50
Salaries, fees and other charges of officers, etc.		20,874 52
Rents		1,357 22
Advertising, printing and stationery		4,971 32
Postage, telegrams, telephone and express		3,792 70
Legal expenses		73 27
Furniture and fixtures		500 00
Maps, including corrections		2,223 43
Underwriters' boards and tariff associations		3,668 20
Fire department, patrol and salvage corps, fees, taxes and expenses		6,685 06
Inspections and surveys		1,574 37
State taxes on premiums		9,546 67
Insurance department licenses and fees		2,165 96
All other licenses, fees and taxes		3,293 99
Other disbursements		1,259 05
Agents' balances charged off		1 86
Total disbursements		$390,734 99
Balance		$1,012,621 69

LEDGER ASSETS.

Book value of bonds and stocks	$877,198 84
Deposited in trust companies and banks not on interest	1,197 69
Deposited in trust companies and banks on interest	38,799 85
Agents' balances, business written subsequent to October 1 last	86,502 35
Agents' balances, business written prior to October 1 last	8,822 96
Other ledger assets	100 00
Total ledger assets	$1,012,621 69

Non-Ledger Assets.

Interest due and accrued on bonds	10,836 53
Gross assets	$1,023,458 22

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	$8,822 96	
Overdue and accrued interest on bonds in default	350 00	
Book value of ledger assets over market value	8,988 84	
Total		18,161 80
Total admitted assets		$1,005,296 42

LIABILITIES.

Losses adjusted and unpaid, due and not due	$27,839 46	
Losses in process of adjustment, or in suspense	32,156 00	
Losses resisted	8,675 00	
Total claims for losses	$68,690 46	
Deduct re-insurance	34,026 39	
Net amount of unpaid losses		$34,664 07
Premiums received and receivable	$714,598 57	
Total unearned premiums		406,638 88
Salaries, rents, expenses, bills, accounts, fees, etc.		132 41
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,000 00
Total liabilities, except capital stock		$449,435 36

Statutory deposit capital	$200,000 00	
Surplus over all liabilities	355,861 06	
Surplus to policyholders		555,861 06
Total		$1,005,296 42

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$89,319,859 00	$848,601 14
Written or renewed during the year	94,878,180 00	903,261 18
Excess of original premiums		5,078 62
Totals	$184,198,039 00	$1,756,940 94
Expired and terminated	77,448,617 00	736,658 51
In force at end of the year	$106,749,422 00	$1,020,282 43
Deduct amount re-insured	32,909,989 00	305,683 86
Net amount in force December 31, 1915	$73,839,433 00	$714,598 57

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$25,634,364 00	$243,455 90
More than one and not more than three years to run	35,734,104 00	317,362 06
More than three years to run	12,470,965 00	153,780 61
Net amount in force December 31, 1915	$73,839,433 00	$714,598 57

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$5,745,544 00
Net premiums received	85,022 90
Net losses paid	35,124 28
Net losses incurred	40,759 04

NEW BRUNSWICK FIRE INSURANCE COMPANY.

New Brunswick, New Jersey.

Year ending December 31, 1915.

(Incorporated December 27, 1826. Commenced business in California, 1906.)

GEO. A. VIEHMANN, President. CHAS. D. ROSS, Secretary.

ASSOCIATED UNDERWRITERS, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,216,328 55

INCOME.

Gross premiums		$1,222,180 32	
Deduct premiums:			
Reinsurance, fire	$195,281 96		
Return, fire	268,556 01	463,837 97	
Total net premiums written			$758,342 35
Interest on mortgage loans		$14,595 21	
Interest on collateral loans		859 99	
Interest on bonds and dividends on stocks		29,715 23	
Interest from other sources		1,670 58	
Rents		13,121 50	
Total interest and rents			59,962 51
Profit on sale or maturity of ledger assets			13,451 25
Total income			$831,756 11
Total			$2,048,084 66

DISBURSEMENTS.

Gross amount paid for losses		$461,485 01
Deduct:		
Salvage, fire	$1,908 26	
Reinsurance, fire	91,885 06	
Discount, fire	357 36	94,150 68
Net amount paid for losses		$367,334 33
Expenses of adjustment, settlement of losses		10,736 35
Commissions or brokerage		190,588 51
Salaries and expenses of special and general agents		47,448 22
Salaries, fees and other charges of officers, etc.		40,411 28
Rents—including company's occupancy of its own buildings		3,000 00
Advertising, printing and stationery		8,772 96
Postage, telegrams, telephone and express		6,803 57
Furniture and fixtures		2,955 03
Maps, including corrections		2,186 99
Underwriters' boards and tariff associations		6,160 73
Fire department, patrol and salvage corps, fees, taxes and expenses		6,092 40
Inspections and surveys		2,023 78
Repairs and expenses on real estate		5,442 75
Taxes on real estate		1,915 90
State taxes on premiums		8,258 05
Insurance department licenses and fees		4,900 72
All other licenses, fees and taxes		2,451 85
Other disbursements		4,250 44
Interest and dividends to stockholders		46,557 55
Loss on sale or maturity of ledger assets		2,200 50
Total disbursements		$770,491 91
Balance		$1,277,592 75

LEDGER ASSETS.

Book value of real estate	$132,362 00
Mortgage loans on real estate	249,801 00
Book value of bonds and stocks	626,246 93
Cash in office	20,642 17
Deposited in trust companies and banks on interest	111,012 78
Agents' balances, business written subsequent to October 1 last	134,754 42
Agents' balances, business written prior to October 1 last	2,673 45
Deposit with Philadelphia Underwriters	100 00
Total ledger assets	$1,277,592 75

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,326 89	
Interest due and accrued on bonds	3,707 28	
Total		7,034 17
Market value of bonds and stocks over book value		60,270 07
Other non-ledger assets		1,725 03
Gross assets		$1,346,622 02

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$2,673 45	
Market value of special deposits	2,012 81	
Book value of ledger assets over market value	247 00	
Total		4,933 26
Total admitted assets		$1,341,688 76

LIABILITIES.

Losses in process of adjustment, or in suspense	$52,768 00	
Deduct reinsurance	7,817 85	
Net amount of unpaid losses		$44,950 15
Premiums received and receivable		686,658 21
Dividends declared and unpaid to stockholders		42 97
Salaries, rents, expenses, bills, accounts, fees, etc.		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,000 00
Contingent commissions or other charges due or accrued		1,500 00
Total liabilities, except capital stock		$739,151 33
Cash capital	$400,000 00	
Surplus over all liabilities	202,537 43	
Surplus to policyholders		602,537 43
Total		$1,341,688 76

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$102,388,146 00	$1,251,214 82
Written during the year	106,163,794 00	1,222,180 32
Excess of original premiums		24,494 14
Totals	$208,551,940 00	$2,497,889 28
Expired and terminated	79,616,975 00	974,236 16
In force at end of the year	$128,934,965 00	$1,523,653 12
Deduct amount reinsured	21,571,407 00	266,041 87
Net amount in force	$107,363,558 00	$1,257,611 25

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$34,134,510 00	$407,626 99
More than one and not more than three years to run	58,109,662 00	626,617 59
More than three years to run	15,076,766 00	222,901 92
Advance premiums	42,620 00	464 75
Net amount in force December 31, 1915	$107,363,558 00	$1,257,611 25

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net losses written	$5,237,430 00
Net premiums received	83,873 71
Net losses paid	27,[illegible] [illegible]
Net losses incurred	27,527 09

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Manchester, New Hampshire.

Year ending December 31, 1915.

(Incorporated July, 1869.)

FRANK W. SARGENT, President. LEWIS W. CROCKETT, Secretary.

A. T. BAILEY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,250,000 00	
Ledger assets December 31 of previous year		$3,689,290 51

INCOME

Gross premiums		$4,133,789 47	
Deduct premiums:			
Re-ins., fire	$650,003 70		
Ret., fire	674,511 50	1,324,515 20	
Total net premiums written			$2,809,274 27
Interest on mortgage loans		$1,975 00	
Interest on bonds and dividends on stocks		248,537 35	
Rents		14,958 10	
Total interest and rents			265,490 45
Agents' balances previously charged off			105 68
Borrowed money			165,000 00
Profit on sale or maturity of ledger assets			1,202 09
Total income			$3,241,072 38
Total			$8,930,362 89

DISBURSEMENTS

Gross amount paid for losses		$1,881,333 98	
Deduct:			
Sal., fire	$13,042 10		
Re-ins., fire	349,942 61		
Dis., fire	325 53	363,310 24	
Net amount paid for losses			$1,517,743 74
Expenses of adjustment, settlement or losses			22,911 15
Commissions or brokerage			617,076 77
Allowance to agencies for expenses			38,156 13
Salaries and expenses of special and general agents			159,570 38
Salaries, fees and other charges of officers, etc.			85,476 89
Rents			3,958 31
Advertising, printing and stationery			27,958 60
Postage, telegrams, telephone and express			8,988 54
Legal expenses			3,204 32
Furniture and fixtures			955 27
Maps, including corrections			10,349 47
Underwriters' boards and tariff associations			32,698 75
Fire department, patrol and salvage corps, fees, taxes, expenses			2,288 94
Inspections and surveys			20,994 89
Repairs and expenses on real estate			5,748 17
Taxes on real estate			4,968 71
State taxes on premiums			64,780 23
Insurance department licenses and fees			13,841 23
All other licenses, fees and taxes			36,627 66
Miscellaneous expenses			12,287 46
Interest and dividends to stockholders			135,000 00
Decrease in liabilities, account re-insurance treaties			23,616 45
Borrowed money repaid (gross)			165,000 00
Interest on borrowed money			3,996 84
Agents' balances charged off			423 33
Decrease in book value of ledger assets			97,609 17
Total disbursements			$3,116,031 22
Balance			$5,814,331 67

LEDGER ASSETS.

Book value of real estate		$219,750 00
Mortgage loans on real estate		39,500 00
Book value of bonds and stocks		5,051,058 07
Cash in office		349 75
Deposited in trust companies and banks not on interest		91,453 82
Agents' balances, business written subsequent to Oct. 1 last		389,471 36
Agents' balances, business written prior to Oct. 1 last		11,013 39
Bills receivable taken for fire risks		11,735 28
Total ledger assets		$5,814,331 67

Non-Ledger Assets.

Interest due and accrued on mortgages	$350 13	
Interest due and accrued on bonds	51,423 43	
Total		51,773 56
Market value of real estate over book value		44,250 00
Market value of bonds and stocks over book value		625,260 93
Gross assets		$6,535,616 16

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$11,013 39	
Market value of special deposits	8,773 19	
Total		19,786 58
Total admitted assets		$6,515,829 58

LIABILITIES.

Losses adjusted and unpaid	$67,783 13	
Losses in process of adjustment, or in suspense	247,635 37	
Losses resisted	17,000 00	
Total claims for losses	$332,418 50	
Deduct re-insurance	99,404 73	
Net amount of unpaid losses		$233,013 77
Premiums (less re-ins.) received and receivable	$5,401,277 39	
Total unearned premiums as computed above		2,738,147 14
Dividends declared and unpaid		67,500 00
Salaries, rents, expenses, bills, accounts, fees, etc.		25,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		80,000 00
Contingent commissions of other charges		10,000 00
Funds held under re-insurance treaties		5,223 88
Total liabilities, except capital stock		$3,158,884 79
Cash capital	$1,350,000 00	
Surplus over all liabilities	2,006,944 79	
Surplus to policyholders		3,356,944 79
Total		$6,515,829 58

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$41,305 98
Net premiums received	67,163 31
Net losses paid	20,504 85
Net losses incurred	23,817 04

NEW JERSEY FIRE INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1915.

(Incorporated December 21, 1910. Commenced business in California April 11, 1911.)

GEORGE A. VIEHMANN, President. GEORGE E. LYON, Secretary.

ASSOCIATED UNDERWRITERS, INC., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$2,125,895 70

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,085,760 65	$31,986 48	
Deduct premiums:			
Re-ins., fire $759,192 85			
Re-ins., mar. and inl. 10,102 31			
Ret., fire 247,299 58			
Ret., mar. and inl. 5,960 45	1,006,492 43	16,062 76	
Total net premiums written	$79,268 22	$15,923 72	$95,191 94
Interest on mortgage loans		$43,388 69	
Interest on collateral loans		672 00	
Interest on bonds and dividends on stocks		2,875 01	
Interest from other sources		1,501 99	
Rents		22,069 70	
Total interest and rents			96,389 39
From other sources			226 80
Borrowed money			450,000 00
Increase in book value of ledger assets			810 21
Total income			$642,618 34
Total			$2,768,514 04

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$467,778 73	$9,798 45	
Deduct:			
Sal., fire $2,603 47			
Sal., mar. and inl. 196 20			
Re-ins., fire 131,002 55			
Re-ins., mar. and inl. 152 64	133,606 02	348 84	
Net amount paid for losses	$334,172 71	$9,449 61	$343,622 32
Expenses of adjustment, settlement of losses			12,555 69
Commissions or brokerage			11,084 78
Salaries and expenses of special and general agents			26,103 86
Salaries, fees and other charges of officers, etc.			55,965 76
Rents			6,000 00
Advertising, printing and stationery			8,341 08
Postage, telegrams, telephone and express			5,881 12
Legal expenses			661 14
Furniture and fixtures			975 47
Maps, including corrections			1,634 78
Underwriters' boards and tariff associations			4,023 50
Fire department, patrol and salvage corps, fees, taxes and expenses			5,591 58
Inspections and surveys			4,253 75
Repairs and expenses on real estate			12,399 36
Taxes on real estate			5,251 03
State taxes on premiums			11,712 25
Insurance department licenses and fees			6,032 60

All other licenses, fees and taxes	7,331 08
Other disbursements	11,213 18
Borrowed money repaid	450,000 00
Interest on borrowed money	2,644 58
Agents' balances charged off	4,821 87
Loss on sale or maturity of ledger assets	25,795 17
Decrease in book value of ledger assets	9,113 51
Total disbursements	$1,033,009 46
Balance	$1,735,504 58

LEDGER ASSETS.

Book value of real estate	$267,561 75
Mortgage loans on real estate	718,539 60
Loans secured by pledge of bonds, etc.	22,000 00
Book value of bonds and stocks	422,866 47
Cash in office	320 43
Deposited in trust companies and banks on interest	130,097 58
Agents' balances, business written subsequent to October 1 last	94,430 16
Agents' balances, business written prior to October 1 last	50,828 47
Other ledger assets	27,985 12
Total ledger assets	$1,735,504 58

Non-Ledger Assets.

Interest due and accrued on mortgages	$10,564 41	
Interest due and accrued on bonds	3,443 34	
Total		14,007 75
Gross assets		$1,749,512 33

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$50,828 47	
Book value of ledger assets over market value	47,404 99	
Total		98,233 46
Total admitted assets		$1,651,278 87

LIABILITIES.

Losses adjusted and unpaid, due and not due	$9,561 13	
Losses in process of adjustment, or in suspense	72,043 78	
Losses resisted	23,064 29	
Total claims for losses	$104,669 20	
Deduct reinsurance	34,741 80	
Net amount of unpaid losses		$69,927 40
Premiums received and receivable	$320,503 33	
Unearned premiums on inland navigation risks	8,588 62	
Total unearned premiums		329,091 95
Salaries, rents, expenses, bills, accounts, fees, etc.		26,172 65
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,000 00
Total liabilities, except capital stock		$430,192 00
Cash capital	$1,000,000 00	
Surplus over all liabilities	221,086 87	
Surplus to policyholders		1,221,086 87
Total		$1,651,278 87

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$141,342,935 00	$1,560,736 86
Written or renewed during the year	124,653,843 00	1,085,760 65
Totals	$265,996,778 00	$2,646,497 51
Expired and terminated	133,046,593 00	1,520,235 17
In force at end of the year	$132,950,185 00	$1,126,262 34
Deduct amount reinsured	68,576,022 00	503,366 08
Net amount in force	$64,374,163 00	$622,896 26

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$500,040 00	$6,255 50
Written or renewed during the year	2,830,163 00	31,986 48
Totals	$3,330,203 00	$38,241 98
Expired and terminated	921,300 00	21,064 74
In force at end of the year	$2,408,903 00	$17,177 24

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$18,039,619 00	$70,525 27
More than one, not more than three years to run	42,102,647 00	508,547 60
More than three years to run	4,231,897 00	43,823 39
Net amount in force December 31, 1915	$64,374,163 00	$622,896 26

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	—$5,126,911 00
Net premiums received	23,571 24
Net losses paid	18,474 78
Net losses incurred	21,040 64

NEWARK FIRE INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1915.

(Incorporated November 4, 1811. Commenced business in California, 1912.)

E. J. HAYNES, President. T. L. FARQUHAR, Secretary.

GEO. W. DORNIN, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year		$2,112,877 57

INCOME.

	Fire.		Marine and Inland.	
Gross premiums		$1,822,572 57	$116,631 32	
Deduct premiums:				
Re-ins., fire	$394,436 96			
Re-ins., mar. and inl.	6,117 99			
Ret., fire	317,706 39			
Ret., mar. and inl.	28,030 56	712,143 35	34,148 55	
Total net premiums written		$1,110,429 22	$82,482 77	$1,192,911 99
Interest on mortgage loans			$25,583 76	
Interest on bonds and dividends on stocks			50,290 14	
Interest from other sources			997 18	
Rents			5,550 00	
Total interest and rents				82,421 08
Borrowed money				35,000 00
Total income				$1,310,333 07
Total				$3,423,210 64

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$777,414 45	$36,589 57	
Deduct:				
Sal., fire	$5,303 23			
Sal., mar. and inl.	708 00			
Re-ins., fire	166,573 29			
Re-ins., mar. and inl.	3,171 96			
Dis., fire	320 55			
Dis., mar. and inl.	4 29	172,197 07	3,884 25	
Net amount paid for losses		$605,217 38	$32,705 32	$637,922 70
Expenses of adjustment, settlement of losses				17,006 64
Commissions or brokerage				251,107 13
Salaries and expenses of special and general agents				62,594 03
Salaries, fees and other charges of officers, etc.				70,926 12
Rents				6,282 75
Advertising, printing and stationery				18,806 84
Postage, telegrams, telephone and express				7,847 57
Legal expenses				1,853 88
Furniture and fixtures				4,288 07
Maps, including corrections				4,683 97
Underwriters' boards and tariff associations				20,623 01
Fire department, patrol and salvage corps, fees, taxes and expenses				6,620 19
Inspections and surveys				2,587 91
Repairs and expenses on real estate				4,814 67
Taxes on real estate				3,749 72
State taxes on premiums				26,176 44
Insurance department licenses and fees				8,978 89
All other licenses, fees and taxes				8,312 86
Auditing				560 00
Interest and dividends to stockholders				69,741 10
Borrowed money repaid				35,000 00
Interest on borrowed money				322 65
Agents' balances charged off				957 63
Loss on sale or maturity of ledger assets				50 00
Total disbursements				$1,271,814 77
Balance				$2,151,395 87

LEDGER ASSETS.

Book value of real estate		$182,079 30
Mortgage loans on real estate		497,995 75
Book value of bonds and stocks		1,128,565 38
Cash in office		760 92
Deposited in trust companies and banks on interest		128,514 19
Agents' balances, business written subsequent to October 1 last		204,791 05
Agents' balances, business written prior to October 1 last		8,489 28
Other ledger assets		200 00
Total ledger assets		$2,151,395 87

Non-Ledger Assets.

Interest due and accrued on mortgages	$8,509 73	
Interest due and accrued on bonds	10,256 67	
Total		18,766 40
Market value of real estate over book value		4,147 17
Gross assets		$2,174,309 44

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$8,489 28	
Market value of special deposits	438 28	
Book value of ledger assets over market value	24,395 38	
Total		33,322 94
Total admitted assets		$2,140,986 50

LIABILITIES.

Losses adjusted and unpaid, due and not due	$41,081 00	
Losses in process of adjustment, or in suspense	146,756 23	
Losses resisted	27,952 00	
Total claims for losses	$215,789 23	
Deduct reinsurance	78,841 32	
Net amount of unpaid losses		$136,947 91
Premiums received and receivable	$1,003,526 89	
Unearned premiums on inland navigation risks	39,865 48	
Total unearned premiums		$1,043,392 37
Dividends declared and unpaid to stockholders		8,784 25
Salaries, rents, expenses, bills, accounts, fees, etc.		1,289 90
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		17,500 00
Contingent commissions or other charges due or accrued		1,000 00
All other liabilities		59 98
Total liabilities, except capital stock		$1,208,974 41
Cash capital	$500,000 00	
Surplus over all liabilities	432,012 09	
Surplus to policyholders		932,012 09
Total		$2,140,986 50

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$194,878,553 00	$1,996,741 93
Written during the year	174,920,869 00	1,882,572 57
Totals	$369,799,422 00	$3,819,314 50
Expired and terminated	137,059,659 00	1,455,710 74
In force at end of the year	$232,739,763 00	$2,363,603 76
Deduct amount reinsured	46,248,267 00	486,758 43
Net amount in force	$186,491,496 00	$1,876,845 33

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$384,660 00	$13,949 19
Written during the year	3,598,553 00	116,631 32
Totals	$3,983,213 00	$130,580 51
Expired and terminated	1,481,787 00	45,052 01
In force at end of the year	$2,501,426 00	$85,528 50
Deduct amount reinsured	222,221 00	5,797 53
Net amount in force	$2,279,205 00	$79,730 97

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$60,938,728 00	$356,386 23
More than one and not more than three years to run	100,754,283 00	466,104 96
More than three years to run	24,798,485 00	181,935 70
Net amount in force December 31, 1915	$186,491,496 00	$1,003,526 89

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$3,300,362 26
Net premiums received	53,679 06
Net losses paid	32,238 62
Net losses incurred	35,711 28

UNITED STATES BRANCH
NEW ZEALAND INSURANCE COMPANY, LTD.,
AUCKLAND, NEW ZEALAND.

Year ending December 31, 1915.

(Incorporated May 1, 1859. Commenced business in California, 1875.)

CLINTON FOLGER and W. M. SPEYER, United States Managers and Attorneys-in-Fact in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$821,350 30

INCOME.

Gross premiums		$626,001 18	
Deduct premiums:			
Reinsurance, fire	$34,440 97		
Return, fire	97,361 65	131,802 62	
Total net premiums written			$494,198 56
Interest on bonds and dividends on stocks		$1,856,333 00	
Interest from other sources		20,348 00	
Rents		1,486,750 00	
Total interest and rents			33,634 31
Total income			$527,832 87
Total			$1,349,183 17

DISBURSEMENTS.

Gross amount paid for losses		$263,876 22	
Deduct:			
Salvage, fire	$835 13		
Reinsurance, fire	18,625 55	19,460 68	
Net amount paid for losses			$244,415 54
Expenses of adjustment, settlement of losses			7,473 68
Commissions or brokerage			92,117 63
Allowance to agencies for expenses			127 15
Salaries and expenses of special and general agents			25,859 14
Salaries, fees and other charges of officers, etc.			36,417 66
Rents			4,200 00
Advertising, printing and stationery			3,207 21
Postage, telegrams, telephone and express			11,858 77
Legal expenses			100 00
Furniture and fixtures			144 30
Maps, including corrections			1,333 99
Underwriters' boards and tariff associations			8,091 03
Fire department, patrol and salvage corps, fees, taxes and expenses			1,336 06
Inspections and surveys			908 90
Repairs and expenses on real estate			4,258 35
Taxes on real estate			2,047 34
State taxes on premiums			7,754 26
Insurance department licenses and fees			2,155 60
All other licenses, fees and taxes			2,447 58
Remitted to head office			72,268 09
Decrease in book value of ledger assets			3,848 53
Total disbursements			$532,370 81
Balance			$816,812 36

LEDGER ASSETS.

Book value of real estate		$225,016 58
Book value of bonds and stocks		468,664 40
Deposited in trust companies and banks not on interest		42,666 53
Agents' balances, business written subsequent to October 1 last		95,576 27
Agents' balances, business written prior to October 1 last		4,526 21
Bills receivable taken for fire risks		3,523 20
Agents' and special agents' balances		754 73
		$840,727 92
Ledger liabilities:		
Unpaid fire reinsurance	$4,873 92	
Income tax withheld at source	20 00	
Commission on uncollected premiums	19,021 64	23,915 56
Total ledger assets		$816,812 36

Non-Ledger Assets.

Interest due and accrued on bonds		$6,259 14
Market value of real estate over book value		14,983 42
Gross assets		$838,054 92

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$4,526 21	
Book value of ledger assets over market	16,144 95	
Total		20,671 16
Total admitted assets		$817,383 76

LIABILITIES.

Losses in process of adjustment, or in suspense	$54,303 75	
Deduct reinsurance	17,010 00	
Net amount of unpaid losses		$37,293 75
Premiums received and receivable	$684,545 21	
Total unearned premiums		349,479 92
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		7,409 58
Contingent commissions or other charges due or accrued		2,500 00
Unpaid return premiums		4,999 36
Total liabilities, except capital stock		$401,682 61
Surplus to policyholders		415,701 15
Total		$817,383 76

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$56,930,342 00	$832,716 76
Written during the year	41,090,183 00	626,001 18
Totals	$98,020,525 00	$1,458,717 94
Expired and terminated	39,635,493 00	605,899 38
In force at end of the year	$58,385,032 00	$852,818 56
Deduct amount reinsured	11,126,186 00	168,273 35
Net amount in force	$47,258,846 00	$684,545 21

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$15,380,256 00	$249,477 28
More than one and not more than three years to run	31,227,052 00	419,406 14
More than three years to run	651,538 00	15,661 79
Net amount in force December 31, 1915	$47,258,846 00	$684,545 21

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$17,572,369 00
Net premiums received	264,230 39
Net losses paid	122,922 98
Net losses incurred	131,123 41

NIAGARA FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated July, 1850. Commenced business in California August, 1850.)

HAROLD HERRICK, President. GEO. W. DEWEY, Secretary.

EDWIN PARRISH, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$7,516,230 36

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$5,149,215 21	$156,002 77	
Deduct premiums:			
Reinsurance, fire $949,488 10			
Re-ins., mar. and inl. 5,082 93			
Return, fire 826,836 76			
Ret., mar. and inl. 39,028 62	1,776,324 86	44,111 55	
Total net premiums written	$3,372,890 35	$111,891 22	$3,484,781 57
Interest on mortgage loans		$27,267 50	
Interest on bonds and dividends on stocks		295,402 80	
Interest from other sources		5,900 25	
Total interest			328,570 55
Citizens Fire Insurance Co.			15,000 00
Agents' balances previously charged off			1,034 29
Borrowed money			50,000 00
Profit on sale or maturity of ledger assets			1,065 24
Total income			$3,866,951 65
Total			$11,383,182 01

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$2,444,718 03	$58,499 40	
Deduct:			
Salvage, fire $20,984 00			
Salvage, mar. and inl. 756 00			
Reinsurance, fire 541,432 48			
Reins., mar. and inl. 2,631 99			
Discount, fire 243 22	562,659 70	3,387 99	
Net amount paid for losses	$1,882,058 33	$55,111 41	$1,937,169 74
Expenses of adjustment, settlement of losses			51,569 12
Commissions or brokerage			706,522 59
Salaries and expenses of special and general agents			128,521 85
Salaries, fees and other charges of officers, etc.			228,010 15
Rents—including company's occupancy of its own buildings			44,171 20
Advertising, printing and stationery			40,157 28
Postage, telegrams, telephone and express			27,440 21
Legal expenses			4,634 08
Furniture and fixtures			8,096 28
Maps, including corrections			11,686 04
Underwriters' boards and tariff associations			54,228 51
Fire department, patrol and salvage corps, fees, taxes and expenses			7,463 64
Inspections and surveys			22,729 11
State taxes on premiums			89,059 61
Insurance department licenses and fees			16,437 37
All other licenses, fees and taxes			30,796 77
Other disbursements			10,015 24

Interest and dividends to stockholders	250,000 00
Borrowed money repaid	50,000 00
Interest on borrowed money	383 34
Agents' balances charged off	64 70
Amount paid from income tax reserve	611 67
Loss on sale or maturity of ledger assets	1,692 50
Decrease in book value of ledger assets	15 19
Total disbursements	$3,721,476 19
Balance	$7,661,705 82

LEDGER ASSETS.

Mortgage loans on real estate	$551,000 00
Book value of bonds and stocks	5,990,176 88
Cash in office	4,990 61
Deposited in trust companies and banks not on interest	247,842 56
Deposited in trust companies and banks on interest	214,191 07
Agents' balances, business written subsequent to October 1 last	612,234 49
Agents' balances, business written prior to October 1 last	40,870 21
Other ledger assets	460 00
Total ledger assets	$7,661,765 82

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,846 03	
Interest due and accrued on bonds	31,895 93	
Deposit Metropolitan Trust Co.	345 21	
Dividends declared on stocks but not paid	18,575 00	
Total		58,662 17
Market value of bonds and stocks over book value		24,833 12
Losses and expenses recoverable		40,513 23
Gross assets		$7,785,714 34

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$40,870 21	
Market value of special deposits	61,972 69	
Total		102,842 90
Total admitted assets		$7,682,871 44

LIABILITIES.

Losses in process of adjustment, or in suspense	$351,623 64	
Losses resisted	54,995 96	
Total claims for losses	$406,619 60	
Deduct reinsurance	101,888 97	
Net amount of unpaid losses		$304,730 63
Premiums received and receivable	$3,439,766 91	
Unearned premiums on inland navigation risks	51,449 64	
Total unearned premiums		3,491,216 55
Salaries, rents, expenses, bills, accounts, fees, etc.		26,212 50
Esstimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		75,000 00
Contingent commissions or other charges due or accrued		27,500 00
All other liabilities		1,997 25
Total liabilities, except capital stock		$3,926,656 93
Cash capital	$1,000,000 00	
Surplus over all liabilities	2,756,214 51	
Surplus to policyholders		3,756,214 51
Total		$7,682,871 44
Special reserve fund held under New York state law		$500,000 00

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force on December 31, 1914	$829,489,806 00	$8,507,955 95
Written or renewed during the year	495,822,399 00	5,149,215 21
Excess of original premiums		52,935 99
Totals	$1,325,312,205 00	$13,710,107 15
Expired and terminated	507,501,536 00	5,545,161 26
In force at end of the year	$817,810,669 00	$8,164,945 89
Deduct amount reinsured	130,362,827 00	1,370,604 61
Net amount in force	$687,447,842 00	$6,794,341 28

	Marine and Inland risks.	Premiums.
In force on December 31, 1914	$2,495,534 00	$60,529 52
Written or renewed during the year	7,034,271 00	156,002 77
Totals	$9,529,805 00	$216,532 29
Expired and terminated	4,210,728 00	109,152 25
In force at end of the year	$5,319,077 00	$107,380 04
Deduct amount reinsured	259,153 00	4,480 75
Net amount in force	$5,059,924 00	$102,899 29

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums
Not more than one year to run from date of policy	$178,117,050 00	$2,031,961 60
More than one and not more than three years to run	396,755,800 00	3,464,270 85
More than three years to run	112,574,992 00	1,298,108 83
Net amount in force December 31, 1915	$687,447,842 00	$6,794,341 28

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Automobile.	Earthquake.
Net risks written	$16,603,768 00	$374,035 00	$31,000 00
Net premiums received	262,387 19	11,795 11	267 35
Net losses paid	152,158 72	5,841 27	
Net losses incurred	158,598 92	5,603 27	

UNITED STATES BRANCH
NORTH BRITISH AND MERCANTILE INSURANCE COMPANY,
OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated, 1809. Commenced business in California, 1876.)

E. G. Richards, United States Manager.

G. W. Ward, Attorney in California, at San Francisco.

CAPITAL.

Deposit with State of New York	$200,000 00	
Ledger assets December 31 of previous year		$9,648,638 08

INCOME.

Gross premiums	$7,314,869 59	
Deduct premiums:		
Reinsurance, fire	$1,313,941 08	
Return, fire	1,227,080 96	
	2,541,022 04	
Total net premiums written		$4,773,847 55

Deposit premiums on perpetual risks		3,350 00
Interest on bonds and dividends on stocks	$328,033 11	
Interest from other sources	5,643 62	
Total interest and rents		333,676 73
Received from home office		225,675 81
Agents' balances previously charged off		9 00
Profit on sale or maturity of ledger assets		8,817 64
Total income		$5,345,376 73
Total		$14,994,014 81

DISBURSEMENTS.

Gross amount paid for losses		$2,915,646 61	
Deduct:			
Salvage, fire	$31,233 51		
Reinsurance, fire	519,490 24	550,723 75	
Net amount paid for losses			$2,364,922 86
Expenses of adjustment, settlement of losses			50,033 78
Commissions or brokerage			992,427 71
Allowance to agencies for expenses			19,286 56
Salaries and expenses of special and general agents			261,488 90
Salaries, fees and other charges of officers, etc.			314,598 32
Rents			38,914 85
Advertising, printing and stationery			38,955 04
Postage, telegrams, telephone and express			30,869 41
Legal expenses			1,523 14
Furniture and fixtures			5,191 28
Maps, including corrections			13,273 16
Underwriters' boards and tariff associations			89,906 95
Fire department, patrol and salvage corps, fees, taxes and expenses			44,936 32
Inspections and surveys			16,358 39
State taxes on premiums			83,574 82
Insurance department licenses and fees			16,696 57
All other licenses, fees and taxes			49,133 02
Remittance home office			713,648 41
Deposit premiums returned			585 00
Agents' balances charged off			465 75
Loss on sale or maturity of ledger assets			41,123 97
Total disbursements			$5,187,914 21
Balance			$9,806,100 60

LEDGER ASSETS.

Book value of bonds and stocks	$8,475,847 11
Cash in office	500 00
Deposited in trust companies and banks on interest	357,269 38
Agents' balances, business written subsequent to October 1 last	923,032 38
Agents' balances, business written prior to October 1 last	46,070 73
Other ledger assets	3,381 00
Total ledger assets	$9,806,100 60

Non-Ledger Assets.

Interest due and accrued on bonds	96,925 95
Gross assets	$9,903,026 55

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$46,070 73	
Market value of special deposits	5,885 16	
Book value of ledger assets over market value	783,080 11	
Total		835,036 00
Total admitted assets		$9,067,990 55

LIABILITIES.

Losses adjusted and unpaid, due and not due	$65,196 42	
Losses in process of adjustment, or in suspense	353,830 00	
Losses resisted	39,686 00	
Total claims for losses	$458,712 42	
Deduct reinsurance	76,335 44	
Net amount of unpaid losses		$382,376 98
Premiums received and receivable	$9,075,842 07	
Total unearned premiums		4,583,619 24
Reclaimable on perpetual fire insurance policies		41,202 74
Salaries, rents, expenses, bills, accounts, fees, etc.		15,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		95,470 00
Contingent commissions or other charges due or accrued		17,462 87
Total liabilities, except capital stock		$5,135,131 83
Surplus over all liabilities	$3,932,858 72	
Surplus to policyholders		3,932,858 72
Total		$9,067,990 55

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$1,233,468,652 00	$10,702,403 56
Written during the year	884,259,272 00	7,314,869 59
Excess of original premiums		61,980 40
Totals	$2,117,727,924 00	$18,079,253 55
Expired and terminated	826,714,946 00	7,305,314 44
In force at end of the year	$1,291,012,978 00	$10,773,939 11
Deduct amount reinsured	247,181,984 00	1,698,097 04
Net amount in force	$1,043,830,994 00	$9,075,842 07

Perpetual risks not included above, $489,520.00; premiums, $43,371.31.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$325,440,931 00	$2,912,182 12
More than one, not more than three years to run	540,818,474 00	4,214,641 45
More than three years to run	177,568,861 00	1,948,988 14
Advance premiums	2,728 00	30 36
Net amount in force December 31, 1915	$1,043,830,994 00	$9,075,842 07

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$26,013,935 00
Net premiums received	362,054 68
Net losses paid	152,325 98
Net losses incurred	150,826 98

UNITED STATES BRANCH
NORTHERN ASSURANCE COMPANY, LTD.,
OF LONDON, ENGLAND.

Year ending December 31, 1915.

(Incorporated, 1836. Commenced business in California, 1854.)

J. C. CORBET, United States Manager Western Department.

F. C. H. ROBINS, Attorney in California, at San Francisco.

CAPITAL.

Statutory deposit capital	$200,000 00	
Ledger assets December 31 of previous year		$5,872,340 21

INCOME.

Gross premiums	$4,815,266 81	
Deduct premiums:		
Reinsurance, fire	$944,351 34	
Return, fire	848,899 38	1,793,250 72
Total net premiums written		$3,022,016 09
Interest on mortgage loans	$5,737 50	
Interest on bonds and dividends on stocks	186,501 38	
Interest from other sources	11,802 25	
Total interest and rents		204,041 13
From other sources		32,005 12
Agents' balances previously charged off		1,200 00
Profit on sale or maturity of ledger assets		20,165 80
Total income		$3,279,428 14
Total		$9,151,768 35

DISBURSEMENTS.

Gross amount paid for losses	$2,059,268 45	
Deduct:		
Salvage, fire	$15,559 22	
Reinsurance, fire	454,942 72	
Discount, fire	749 51	471,251 45
Net amount paid for losses		$1,588,017 00
Expenses of adjustment, settlement of losses		42,729 71
Commissions or brokerage		507,028 26
Salaries and expenses of special and general agents		142,468 09
Salaries, fees and other charges of officers, etc.		215,103 96
Rents		27,435 36
Advertising, printing and stationery		40,290 30
Postage, telegrams, telephone and express		20,094 77
Legal expenses		2,369 05
Furniture and fixtures		3,724 75
Maps, including corrections		8,767 92
Underwriters' boards and tariff associations		50,976 13
Fire department, patrol and salvage corps, fees, taxes and expenses		31,024 27
Inspections and surveys		26,056 97
State taxes on premiums		68,545 68
Insurance department licenses and fees		17,063 55
All other licenses, fees and taxes		31,018 71
Other disbursements		19,268 32
Remitted to head office		89,116 46
Agents' balances charged off		289 11
Loss on sale or maturity of ledger assets		22,050 00
Total disbursements		$2,953,438 37
Balance		$6,198,329 98

LEDGER ASSETS.

Mortgage loans on real estate		$135,000 00
Book value of bonds and stocks		4,904,831 56
Cash in office		107 53
Deposited in trust companies and banks not on interest		5,083 74
Deposited in trust companies and banks on interest		584,318 76
Agents' balances, business written subsequent to October 1 last		543,046 93
Agents' balances, business written prior to October 1 last		25,941 46
Total ledger assets		$6,198,329 98

Non-Ledger Assets.

Interest due and accrued on mortgages	478 12	
Interest due and accrued on bonds	57,887 86	
Total		58,365 98
Other non-ledger assets		43,258 41
Gross assets		$6,299,954 37

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$25,941 46	
Book value of ledger assets over market value	319,016 56	
Total		344,958 02
Total admitted assets		$5,954,996 35

LIABILITIES.

Losses adjusted and unpaid, due and not due	$123,724 92	
Losses in process of adjustment, or in suspense	271,347 87	
Loses resisted	58,775 00	
Total claims for losses	$453,847 79	
Deduct reinsurance	135,679 00	
Net amount of unpaid losses		$318,168 79
Premiums received and receivable		2,921,693 19
Salaries, rents, expenses, bills, accounts, fees, etc.		13,351 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		71,252 10
Contingent commissions or other charges due or accrued		8,565 75
Total liabilities, except capital stock		$3,333,030 83
Statutory deposit capital	$200,000 00	
Surplus over all liabilities	2,421,965 52	
Surplus to policyholders		2,621,965 52
Total		$5,954,996 35

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$696,542,730 00	$6,993,733 95
Written or renewed during the year	479,416,023 00	4,815,266 81
Excess or original premiums		5,930 95
Totals	$1,175,958,753 00	$11,814,931 71
Expired and terminated	452,654,823 00	4,661,770 86
In force at the end of the year	$723,303,930 00	$7,153,160 85
Deduct amount reinsured	153,657,436 00	1,471,064 28
Net amount in force	$569,646,494 00	$5,682,096 57

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$160,555,468 00	$1,785,418 95
More than one, not more than three years to run	307,255,887 00	2,698,798 00
More than three years to run	101,835,139 00	1,197,879 62
Net amount in force December 31, 1915	$569,646,494 00	$5,682,096 57

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$20,221,402 00
Net premiums received	294,579 83
Net losses paid	135,378 56
Net losses incurred	128,033 50

NORTHERN INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated October 22, 1897.)

W. MASON, President. JAMES MARSHALL, Secretary.

McCLURE KELLY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$350,000 00	
Ledger assets December 31 of previous year		$1,417,998 01

INCOME.

Gross premiums		$1,217,544 81	
Deduct premiums:			
Reinsurance, fire	$191,987 07		
Return, fire	208,495 28	400,482 35	
Total net premiums written			$817,062 46
Interest on mortgage loans		$5,760 00	
Interest on bonds and dividends on stocks		54,185 24	
Interest from other sources		332 07	
Total interest and rents			60,277 31
Increase in book value of ledger assets			21,138 50
Total income			$898,478 27
Total			$2,316,476 28

DISBURSEMENTS.

Gross amount paid for losses		$553,777 79	
Deduct:			
Salvage, fire	$5,437 90		
Reinsurance, fire	105,130 01		
Discount, fire	541 48	111,292 39	
Net amount paid for losses			$442,485 40
Expenses of adjustment, settlement of losses			13,036 01
Commissions or brokerage			289,400 10
Salaries, fees and other charges of officers, etc.			1,580 00
Rents			5,300 00
Advertising, printing and stationery			5 20
Underwriters' boards and tariff associations			9,375 83
Fire department, patrol and salvage corps, fees, taxes and expenses			5,877 85
State taxes on premiums			18,039 61
Insurance department licenses and fees			5,600 30
All other licenses, fees and taxes			6,326 36
Other disbursements			867 13
Interest and dividends to stockholders			21,000 00
Decrease in book value of ledger assets			20,237 50
Total disbursements			$839,131 29
Balance			$1,477,344 99

LEDGER ASSETS.

Mortgage loans on real estate	$128,000 00
Book value of bonds and stocks	1,181,472 88
Cash in office	1,108 89
Deposited in trust companies and banks not on interest	12,804 12
Deposited in trust companies and banks on interest	39,590 11
Agents' balances, business written subsequent to October 1 last	113,061 51
Agents' balances, business written prior to October 1 last	1,307 48
Total ledger assets	$1,477,344 99

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,728 75	
Interest due and accrued on bonds	6,099 96	
Interest due and accrued on other assets	243 21	
Total		8,071 92
Market value of bonds and stocks over book value		37,391 12
Gross assets		$1,522,808 03

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	1,307 48
Total admitted assets	$1,521,500 55

LIABILITIES.

Losses in process of adjustment, or in suspense	$60,511 05	
Losses resisted	3,300 00	
Total claims for losses	$63,811 05	
Deduct reinsurance	9,496 54	
Net amount of unpaid losses		$54,314 51
Premiums received and receivable		797,789 69
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		15,000 00
Total liabilities, except capital stock		$867,104 20
Cash capital	$350,000 00	
Surplus over all liabilities	304,396 35	
Surplus to policyholders		654,396 35
Total		$1,521,500 55

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$177,185,915 00	$1,655,220 22
Written during the year	123,252,837 00	1,217,544 81
Totals	$300,438,752 00	$2,872,765 03
Expired and terminated	109,586,288 00	1,063,885 47
In force at end of the year	$190,852,464 00	$1,808,879 56
Deduct amount reinsured	30,103,273 00	294,401 32
Net amount in force	$160,749,191 00	$1,514,478 24

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$45,311,657 00	$491,288 70
More than one, not more than three years to run	90,808,715 00	732,595 38
More than three years to run	24,628,819 00	290,594 16
Net amount in force December 31, 1915	$160,749,191 00	$1,514,478 24

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,842,381 00
Net premiums received	27,579 92
Net losses paid	9,482 27
Net losses incurred	10,508 93

NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY.

Minneapolis, Minnesota.

Year ending December 31, 1915.

(Incorporated May 2, 1899.)

WALTER C. LEACH, President. JOHN H. GRIFFIN, Secretary

A. J. CHAPMAN, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$300,000 00	
Ledger assets December 31 of previous year	$1,239,994 88	
Increase of paid-up capital during year	100,000 00	
Surplus paid in by stockholders	55,000 00	
Extended at		$1,394,994 88

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,361,951 46	$2,471 27	
Deduct premiums:			
Re-ins., fire $1,665,841 55			
Re-ins., mar. and inl. 2,266 64			
Ret., fire 144,678 10			
Ret., mar. and inl. 204 63	1,810,519 65	2,471 27	
Total net premiums written			—$448,568 19
Interest on mortgage loans		$19,953 72	
Interest on bonds and dividends on stocks		6,469 65	
Interest from other sources		5,474 95	
Total interest and rents			31,898 32
Commissions			373,242 12
Increase in liabilities, account reinsurance treaties			345,333 86
Agents' balances previously charged off			433 49
Profit on sale or maturity of ledger assets			3,001 85
Total income			$305,341 45
Total			$1,700,336 33

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,028,277 60	$250 00	
Deduct:			
Salvage, fire $893 98			
Re-ins., fire 946,191 31			
Re-ins., mar. and inl. 250 00			
Discount, fire 116 42	965,201 71	250 00	
Net amount paid for losses			$63,075 89
Expenses of adjustment, settlement of losses			590 28
Allowance to agencies for expenses			170 13
Salaries and expenses of special and general agents			4,526 80
Salaries, fees and other charges of officers, etc.			8,171 51
Rents			797 00
Advertising, printing and stationery			2,420 95
Legal expenses			1,695 51
Furniture and fixtures			190 45
Maps, including corrections			182 25
Underwriters' boards and tariff associations			354 77
Fire department, patrol and salvage corps, fees, taxes and expenses			815 01
Inspections and surveys			640 66
Taxes on real estate			24 55
State taxes on premiums			22,954 42
Insurance department licenses and fees			10 00

Other disbursements	1,965 99
Interest and dividends to stockholders	615,000 00
Agents' balances charged off	200 67
Loss on sale or maturity of ledger assets	63 50
Decrease in book value of ledger assets	1,069 50
Total disbursements	$724,919 84
Balance	$975,416 49

LEDGER ASSETS.

Mortgage loans on real estate	$423,700 00
Book value of bonds and stocks	89,075 00
Cash in office	15,832 18
Deposited in trust companies and banks not on interest	289,494 62
Deposited in trust companies and banks on interest	8,217 41
Agents' balances, business written subsequent to October 1 last	63,228 94
Agents' balances, business written prior to October 1 last	2,574 35
Bills receivable taken for fire risks	3,297 17
Due from reinsurance companies, premium	70,691 23
Due from reinsurance companies, losses	9,305 59
Total ledger assets	$975,416 49

Non-Ledger Assets.

Interest due and accrued on mortgages	$5,440 54	
Interest due and accrued on bonds	1,358 14	
Interest due and accrued on other assets	175 03	
Total		6,973 71
Due from reinsurance company		22,851 11
Gross assets		$1,005,241 31

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$2,574 35	
Bills receivable, for marine, inland and fire risks	1,223 29	
Total		3,797 64
Total admitted assets		$1,001,443 67

LIABILITIES.

Losses adjusted and unpaid, due and not due	$688 73	
Losses in process of adjustment, or in suspense	25,702 99	
Losses resisted	7,797 62	
Total claims for losses	$34,189 34	
Deduct reinsurance	30,360 50	
Net amount of unpaid losses		$3,828 84
Premiums received and receivable		1,888 06
Interest due or accrued, remaining unpaid		61 45
Salaries, rents, expenses, bills, accounts, fees, etc.		999 02
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		29,212 24
Funds held under reinsurance treaties		345,333 86
All other liabilities		114 42
Total liabilities, except capital stock		$381,437 89
Cash capital	$400,000 00	
Surplus over all liabilities	220,005 78	
Surplus to policyholders		620,005 78
Total		$1,001,443 67

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$115,111,104 00	$1,375,489 79
Written during the year	71,502,019 00	1,361,951 46
Excess of original premiums		475 08
Totals	$186,613,123 00	$2,737,916 33
Expired and terminated	74,755,680 00	1,394,619 41
In force at end of the year	$111,857,443 00	$1,343,296 92
Deduct amount reinsured	111,277,423 00	1,339,694 25
Net amount in force	$580,020 00	$3,602 67

	Marine and Inland risks	Premiums.
Written during the year	$142,605 00	$2,471 27
Expired and terminated	10,300 00	204 63
In force at end of the year	$132,305 00	$2,266 64
Deduct amount reinsured	132,305 00	2,266 64

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$529,153 00	$3,315 66
More than one and not more than three years to run	47,500 00	247 37
More than three years to run	3,367 00	39 64
Net amount in force December 31, 1915	$580,020 00	$3,602 67

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,917,105 94
Net premiums received	30,148 67
Net losses paid	11,584 14
Net losses incurred	11,636 14

NORTHWESTERN NATIONAL INSURANCE COMPANY.

Milwaukee, Wisconsin.

Year ending December 31, 1915.

(Incorporated February 20, 1869. Commenced business in California 1877.)

WILFORD M. PATTON, President. JOSEPH HUEBL, Secretary.

D. W. CLARK, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$7,293,735 30

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$3,608,248 63	$103,464 67	
Deduct premiums:			
Reinsurance, fire $429,513 01			
Re-ins., mar. and inl. 6,653 54			
Return, fire 327,701 02			
Return, mar. and inl. 2,972 99	757,214 03	9,626 53	
Total net premiums written (other than perpetuals)	$2,851,034 60	$93,838 14	$2,944,872 74
Interest on mortgage loans		73,790 19	
Interest on bonds and dividends on stocks		200,011 73	
Interest from other sources		4,408 32	
Rents		10,000 00	
Total interest and rents			288,210 24
Agents' balances previously charged off			108 78
Profit on sale or maturity of ledger assets			6,745 56
Total income			$3,239,937 32
Total			$10,533,672 62

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$1,553,325 22	$29,002 80	
Deduct:				
Salvage, fire	$7,104 05			
Salvage, mar. and inl.	736 73			
Reinsurance, fire	166,495 30			
Discount, fire	17 17	173,616 52	736 73	
Net amount paid for losses		$1,379,708 70	$28,266 07	$1,407,974 77
Expenses of adjustment, settlement of losses				43,638 84
Commissions or brokerage				693,444 58
Allowance to agencies for expenses				7,328 98
Salaries and expenses of special and general agents				283,784 13
Salaries, fees and other charges of officers, etc.				109,971 44
Rents				10,000 00
Advertising, printing and stationery				17,771 66
Postage, telegrams, telephone and express				23,778 60
Legal expenses				1,641 01
Furniture and fixtures				964 77
Maps, including corrections				3,696 07
Underwriters' boards and tariff associations				15,838 64
Fire department, patrol and salvage corps, fees, taxes and expenses				17,210 87
Inspections and surveys				315 00
Repairs and expenses on real estate				4,673 88
Taxes on real estate				4,899 72
State taxes on premiums				81,333 40
Insurance department licenses and fees				17,223 58
All other licenses, fees and taxes				11,374 24
Other disbursements				23,435 22
Interest and dividends to stockholders				150,000 00
Agents' balances charged off				894 16
Loss on sale or maturity of ledger assets				128 33
Total disbursements				$2,931,321 39
Balance				$7,602,351 23

LEDGER ASSETS.

Book value of real estate	$178,000 00
Mortgage loans on real estate	1,528,100 00
Book value of bonds and stocks	5,093,636 51
Cash in office	44,043 56
Deposited in trust companies and banks on interest	349,519 60
Agents' balances, business written subsequent to October 1 last	394,160 35
Agents' balances, business written prior to October 1 last	12,959 09
Bills receivable taken for fire risks	1,932 12
Total ledger assets	$7,602,351 23

Non-Ledger Assets.

Interest due and accrued on mortgages	$12,381 99	
Interest due and accrued on bonds	35,413 18	
Total		47,795 17
Reinsurance recoverable on losses paid		3,937 79
Gross assets		$7,650,540 19

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$12,959 09	
Bills receivable, marine, inland and fire risks	1,932 12	
Overdue and accrued interest on bonds in default	11,458 33	
Market value of special deposits	45,041 09	
Book value of bonds over market value	450,203 86	
Total		521,594 49
Total admitted assets		$7,128,945 70

LIABILITIES.

Losses adjusted and unpaid, due and not due	$59,169 09	
Losses in process of adjustment, or in suspense	129,098 29	
Losses resisted	34,390 27	
Total claims for losses	$222,657 65	
Deduct reinsurance	29,050 84	
Net amount of unpaid losses		$193,606 81
Premiums received and receivable	$3,296,382 52	
Unearned premiums on inland navigation risks	31,994 49	
Total unearned premiums		3,328,377 01
Conflagration reserve		500,000 00
Salaries, rents, expenses, bills, accounts, fees, etc.		3,472 08
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		116,600 00
Contingent commissions or other charges due or accrued		26,408 88
Total liabilities, except capital stock		$4,168,464 78
Cash capital	$1,000,000 00	
Surplus over all liabilities	1,960,480 92	
Surplus to policyholders		2,960,480 92
Total		$7,128,945 70

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$801,644,487 00	$7,051,202 47
Written during the year	359,283,930 00	3,608,248 63
Totals	$1,160,928,417 00	$10,659,451 10
Expired and terminated	336,708,175 00	3,438,426 86
In force at end of the year	$824,220,242 00	$7,221,024 24
Deduct amount reinsured	77,391,862 00	708,187 32
Net amount in force	$746,828,380 00	$6,512,836 92

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$1,016,044 00	$17,192 44
Written during the year	17,078,320 00	103,464 67
Totals	$18,094,364 00	$120,657 11
Expired and terminated	16,256,645 00	56,668 12
In force at end of the year	$1,837,719 00	$63,988 99
Net amount in force	1,837,719 00	63,988 99

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$83,748,488 00	$907,514 33
More than one, not more than three years to run	475,956,278 00	3,731,002 02
More than three years to run	187,123,614 00	1,874,320 57
Net amount in force December 31, 1915	$746,828,380 00	$6,512,836 92

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$19,057,520 00
Net premiums received	214,020 55
Net losses paid	53,034 73
Net losses incurred	56,406 02

NORTHWESTERN MUTUAL FIRE ASSOCIATION.

Seattle, Washington.

Year ending December 31, 1915.

(Incorporated April 6, 1901. Commenced business in California April 24, 1901.)

F. J. MARTIN, President. M. D. L. RHODES, Secretary.

ALBERT H. ELLIOT, Attorney in California, at San Francisco.

MUTUAL.

Ledger assets December 31 of previous year			$439,883 87

INCOME.

Gross premiums		$1,014,805 07	
Deduct premiums:			
Reinsurance	$104,967 59		
Return premiums	239,033 36	344,000 95	
Total net premums written			$670,804 12
Interest on mortgage loans		$3,062 98	
Interest on bonds and dividends on stocks		8,292 00	
Interest from other sources		1,446 48	
Total interest and rents			12,801 46
Inspection fees received			14,429 81
Total income			$698,035 39
Total			$1,137,919 26

DISBURSEMENTS.

Gross amount paid for losses		$349,790 99	
Deduct:			
Salvage	$6,706 65		
Reinsurance	72,190 74	78,897 39	
Net amount paid for losses			$270,893 60
Expenses of adjustment, settlement of losses			5,550 46
Commissions or brokerage			31,207 07
Salaries and expenses of special and general agents			62,080 00
Salaries, fees and other charges of officers, etc.			44,858 21
Rents			7,818 14
Advertising, printing and stationery			10,457 82
Postage, telegrams, telephones and express			6,533 28
Legal expenses			3,287 58
Furniture and fixtures			1,248 00
Maps, including corrections			319 30
Fire department, patrol and salvage corps, fees, taxes and expenses			161 27
Repairs and expenses on real estate			970 42
State taxes on premiums			7,364 75
Insurance department licenses and fees			1,158 40
All other licenses, fees and taxes			203 77
Other disbursements			15,902 76
Dividends to policyholders			219,739 84
Agents' balances charged off			4,169 76
Decrease in book value of ledger assets			1,350 00
Total disbursements			$695,224 43
Balance			$442,694 83

LEDGER ASSETS.

Book value of real estate	$15,089 11
Mortgage loans on real estate	56,611 28
Book value of bonds and stocks	170,764 38
Cash in office	2,585 57
Deposits in trust companies and banks not on interest	46,469 28
Deposits in trust companies and banks on interest	10,000 00
Agents' balances, business written subsequent to October 1 last	111,995 57
Agents' balances, business written prior to October 1 last	14,110 30
Bills receivable taken for fire risks	6,468 23
Other ledger assets	8,601 11
Total ledger assets	$442,694 83

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,531 99	
Interest due and accrued on bonds	2,130 38	
Interest due and accrued on other assets	283 33	
Total		4,945 70
Advance for reinsurance		9,795 77
Gross assets		$457,436 30

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$8,506 00	
Agents' balances, business written prior to Oct. 1 last	14,110 30	
Total		22,616 30
Total admitted assets		$434,820 00

LIABILITIES.

Losses in process of adjustment, or in suspense	$19,850 92	
Losses resisted	2,016 65	
Total claims for losses	$21,867 57	
Deduct reinsurance	5,351 35	
Net amount of unpaid losses		$16,516 22
Unearned premiums		291,731 52
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		7,800 00
Contingent commissions or other charges due or accrued		7,730 77
Premiums collected in advance		1,516 28
Total amount of all liabilities		$325,294 79
Surplus		109,525 21
Total liabilities and surplus		$434,820 00

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force December 31, 1914	$53,740,518 00	$704,646 06
Written during the year	96,442,502 00	1,014,805 07
Totals	$150,185,020 00	$1,719,451 13
Expired and terminated	84,966,204 00	981,204 58
In force at end of the year	$65,218,816 00	$738,246 55
Deduct amount reinsured	12,343,371 00	148,369 41
Net amount in force	$52,875,445 00	$589,877 14
Delinquent and not in force	1,033,751 00	14,110 30
Actual net amount in force	$51,841,694 00	$575,766 84

Recapitulation of fire risks in force and premiums thereon.	Premiums.
Not more than one year to run from date of policy	$461,672 34
More than one and not more than three years to run	78,654 09
More than three years to run	35,440 41
Net amount in force December 31, 1915	$575,766 84

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$4,795 86
Net premiums received	126,005 60
Net losses paid	54,425 52
Net losses incurred	63,252 44

NORTH RIVER INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated February 6, 1822.)

WM. E. HUTCHINS, President. FREDERICK H. CRUM, Secretary.

ASSOCIATED UNDERWRITERS, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets, December 31 of previous year		$2,843,921 81

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$3,469,072 92	$18,725 56	
Deduct premiums:			
Re-ins., fire $1,022,778 61			
Ret., fire 681,680 80	1,704,459 41		
Total net premiums written	$1,764,613 51	$18,725 56	$1,783,339 07
Interest on mortgage loans		$10,140 67	
Interest on collateral loans		388 62	
Interest on bonds and dividends on stocks		99,104 47	
Interest from other sources		5,572 59	
Total interest and rents			115,206 35
From other sources			168 16
Profit on sale or maturity of ledger assets			35,083 70
Total income			$1,933,797 28
Total			$4,777,719 09

DISBURSEMENTS.

		Fire.	
Amount paid for losses		$1,374,071 58	
Deduct:			
Salvage, fire	$8,029 17		
Reinsurance, fire	506,598 23		
Discount, fire	1,416 58	516,043 98	
Net amount paid for losses			$858,027 60
Expenses of adjustment, settlement of losses			32,920 90
Commissions or brokerage			421,212 11
Salaries and expenses of special and general agents			86,267 14
Salaries, fees and other charges of officers, etc.			114,901 01
Rents			15,000 00
Advertising, printing and stationery			12,932 37
Postage, telegrams, telephone and express			5,596 39
Legal expenses			2,351 53
Maps, including corrections			4,352 67
Underwriters' boards and tariff associations			26,911 80
Fire department, patrol and salvage corps, fees, taxes and expenses			8,431 19
Inspections and surveys			7,347 51
State taxes on premiums			29,189 04
Insurance department licenses and fees			6,714 62

All other licenses, fees and taxes		18,225 57
Other disbursements		1,050 80
Interest and dividends to stockholders		49,935 00
Loss on sale or maturity of ledger assets		12,460 20
Total disbursements		$1,713,827 45
Balance		$3,063,891 64

LEDGER ASSETS.

Mortgage loans on real estate		$210,400 00
Book value of bonds and stocks		2,177,303 50
Deposited in trust companies and banks on interest		341,176 00
Agents' balances, business written subsequent to October 1 last		335,012 14
Total ledger assets		$3,063,891 64

Non-Ledger Assets.

Interest on mortgages	$3,364 83	
Interest on bonds	8,458 32	
Total		11,823 15
Market value of bonds and stocks over book value		89,486 50
Other non-ledger assets		1,505 19
Gross assets		$3,166,706 48

LIABILITIES.

Losses adjusted and unpaid	$38,428 00	
Losses in process of adjustment, or in suspense	207,241 00	
Losses resisted	52,094 00	
Total claims for losses	$297,763 00	
Deduct reinsurance	105,928 00	
Net amount of unpaid losses		$191,835 00
Premiums received and receivable	$3,031,056 29	
Unearned premiums, marine risks	4,378 08	
Total unearned premiums		1,566,080 21
Dividends declared and unpaid		226 25
Salaries, rents, expenses, bills, accounts, fees, etc.		2,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,000 00
Total liabilities, except capital stock		$1,785,141 46
Cash capital	$500,000 00	
Surplus over all liabilities	881,565 02	
Surplus to policyholders		1,381,565 02
Total		$3,166,706 48
Special reserve fund held under "surplus" law		$250,000 00

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$422,468,749 00	$4,247,109 94
Written during the year	346,995,482 00	3,469,072 92
Totals	$769,464,231 00	$7,716,182 86
Expired and terminated	320,735,936 00	3,307,165 68
In force at end of the year	$448,728,295 00	$4,409,077 18
Deduct amount reinsured	142,689,807 00	1,378,020 89
Net amount in force	$306,038,488 00	$3,031,056 29
	Marine and Inland risks.	Premiums.
Written during the year	$5,716,950 00	$18,725 56
Expired and terminated	4,298,588 00	13,754 04
In force at end of the year	$1,418,362 00	$4,971 52

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$106,207,117	$1,158,347 09
More than one and not more than three years to run	165,566,874	1,454,491 06
More than three years to run	34,103,429	416,559 26
Advance premiums	161,068	1,658 88
Net amount in force December 31, 1915	$306,038,488	$3,031,056 29

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$10,038,672 00
Net premiums received	147,542 02
Net losses paid	55,168 67
Net losses incurred	83,957 37
	Tornado.
Net risks written	$15,000 00
Net premiums received	15 00

UNITED STATES BRANCH

NORWICH UNION FIRE INSURANCE SOCIETY, LTD.,

OF NORWICH, ENGLAND.

Year ending December 31, 1915.

(Incorporated 1797. Commenced business in California 1912.)

J. L. Fuller, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$3,184,174 88

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$3,095,463 10	$49,166 35	
Deduct premiums:				
Re-ins., fire	$764,312 10			
Re-ins., mar. and inl.	4,119 58			
Ret., fire	460,977 75			
Ret., mar. and inl.	6,219 70	1,225,289 85	10,339 28	
Total net premiums written		$1,870,173 25	$38,827 07	$1,909,000 32
Interest on bonds and dividends on stocks			$107,240 71	
Interest from other sources			2,784 22	
Total interest				110,024 93
From other sources				56,383 31
Profit on sale or maturity of ledger assets				968 62
Total income				$2,076,377 18
Total				$5,260,552 06

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$1,576,315 71	$2,069 52	
Deduct:				
Sal., fire	$19,629 24			
Re-ins., fire	492,625 01			
Re-ins., mar. and inl.	630 72	512,254 25	630 72	
Net amount paid for losses		$1,064,061 46	$1,438 80	$1,065,500 26
Expenses of adjustment, settlement of losses				26,201 32
Commissions or brokerage				359,247 42
Allowance to agencies for expenses				661 99
Salaries and expenses of special and general agents				100,298 56
Salaries, fees and other charges of officers, etc.				129,458 04

Rents		16,597 96
Advertising, printing and stationery		21,234 44
Postage, telegrams, telephone and express		13,655 07
Legal expenses		416 24
Furniture and fixtures		1,818 13
Maps, including corrections		5,438 87
Underwriters' boards and tariff associations		33,417 15
Fire department, patrol and salvage corps, fees, taxes and expenses		20,110 96
Inspections and surveys		7,629 92
State taxes on premiums		40,388 12
Insurance department licenses and fees		12,387 87
All other licenses, fees and taxes		19,216 30
Other disbursements		192,400 04
Agents' balances charged off		741 94
Loss on sale or maturity of ledger assets		1,490 32
Total disbursements		$2,068,310 92
Balance		$3,192,241 14

LEDGER ASSETS.

Book value of stocks and bonds		$2,515,948 65
Cash in office		719 37
Deposited in trust companies and banks not on interest		36,235 56
Deposited in trust companies and banks on interest		267,354 68
Agents' balances, business written subsequent to October 1 last		358,815 16
Agents' balances, business written prior to October 1 last		10,381 53
Bills receivable, taken for fire risks		1,866 63
Other ledger assets		920 16
Total ledger assets		$3,192,241 14

Non-Ledger Assets.

Interest due and accrued on bonds	$26,307 90	
Total		26,307 90
Other non-ledger assets		6,018 86
Gross assets		$3,224,567 90

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	$10,381 53	
Bills receivable for marine, inland and fire risks	1,866 63	
Book value of ledger assets over market value:		
Stocks and bonds	86,183 05	
In hands of special agents	920 16	
Total		99,351 37
Total admitted assets		$3,125,216 53

LIABILITIES.

Losses adjusted and unpaid, due and not due	$68,157 90	
Losses in process of adjustment, or in suspense	167,504 65	
Losses resisted	15,384 34	
Total claims for losses	$251,046 89	
Deduct reinsurance	76,162 79	
Net amount unpaid losses		$174,884 10
Premiums received and receivable	$1,745,674 10	
Unearned premiums on inland navigation risks	19,094 26	
Total unearned premiums		1,764,768 36
Salaries, rents, expenses, bills, accounts, fees, etc.		11,822 94
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		44,450 00
Contingent commissions or other charges due or accrued		3,004 00
Total liabilities, except capital stock		$1,998,929 40
Surplus over all liabilities		1,126,287 13
Total		$3,125,216 53

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$427,918,406 00	$4,293,307 93
Written during the year	301,223,178 00	3,095,463 10
Excess of original premiums		3,999 58
Totals	$729,141,584 00	$7,392,770 61
Expired and terminated	273,317,852 00	2,888,522 66
In force at end of the year	$455,823,732 00	$4,504,247 95
Deduct amount reinsured	113,644,990 00	1,094,631 99
Net amount in force	$342,178,742 00	$3,409,615 96

	Marine and Inland risks.	Premiums.
Written during the year	$2,207,850 00	$49,166 35
Expired and terminated	387,304 00	6,965 24
In force at end of the year	$1,820,546 00	$42,201 11
Deduct amount reinsured	255,003 00	4,012 59
Net amount in force	$1,565,543 00	$38,188 52

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$102,576,219 00	$1,133,311 23
More than one and not more than three years to run	173,289,075 00	1,517,784 59
More than three years to run	65,250,322 00	751,212 81
Advance premiums	1,063,126 00	7,307 33
Net amount in force December 31, 1915	$342,178,742 00	$3,409,615 96

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$11,039,648 00	$229,125 00
Net premiums received	168,811 37	4,841 66
Net losses paid	77,994 92	167 72
Net losses incurred	85,123 64	167 72

OCCIDENTAL FIRE INSURANCE COMPANY.

Albuquerque, New Mexico.

Year ending December 31, 1915.

(Incorporated September 2, 1910.)

A. B. McMillen, President. George Rostington, Secretary.

J. H. Ankele, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$400,979 76

INCOME.

Gross premiums		$105,759 32	
Deduct premiums:			
Reinsurance, fire	$15,204 32		
Return, fire	70,967 98	86,172 30	
Total net premiums written			$19,587 02
Interest on mortgage loans		$18,853 71	
Interest on real estate		426 39	
Interest on bonds and dividends on stocks		1,000 00	
Interest from other sources		61 39	
Rents		942 80	
Total interest and rents			21,284 29
Agents' balances previously charged off			283 27
Total income			$41,154 58
Total			$442,134 34

DISBURSEMENTS.

Gross amount paid for losses		$132,606 34
Deduct:		
Salvage, fire	$105 85	
Reinsurance, fire	22,150 76	22,256 61
Net amount paid for losses		$132,606 34
Expenses of adjustment, settlement of losses		3,196 90
Commissions or brokerage		5,871 12
Salaries and expenses of special and general agents		3,357 95
Salaries, fees and other charges of officers, etc.		9,607 00
Rents		865 00
Advertising, printing and stationery		460 15
Postage, telegrams, telephone and express		1,300 54
Legal expenses		1,667 06
Underwriters' boards and tariff associations		836 65
Inspections and surveys		378 33
Repairs and expenses on real estate		33 09
Taxes on real estate		457 41
State taxes on premiums		2,398 51
Insurance department licenses and fees		7,830 02
Other disbursements		1,579 21
Agents' balances charged off		924 19
Total disbursements		$166,322 47
Balance		$275,811 87

LEDGER ASSETS.

Book value of real estate	$73,193 21
Mortgage loans on real estate	140,776 95
Real estate under contract of sale	8,754 31
Book value of bonds and stocks	20,156 25
Cash in office	16,267 99
Agents' balances, business written subsequent to October 1 last	9,001 03
Agents' balances, business written prior to October 1 last	4,445 74
Other ledger assets	4,365 65
Total ledger assets	$276,961 13
Less credit balances, net	1,149 26
Total	$275,811 87

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,659 89	
Interest due and accrued on bonds	78 33	
Interest due and accrued on real estate	305 98	
Interest due and accrued on other assets	4 81	
Rents due and accrued on company's property	111 00	
Total		3,160 01
Gross assets		$278,971 88

Deduct Assets Not Admitted.

Furniture, fixtures, safes and maps	$4,365 65	
Agents' balances, business written prior to Oct. 1 last	4,445 74	
Total		8,811 39
Total admitted assets		$270,160 49

LIABILITIES.

Losses adjusted and unpaid, due and not due	$3,618 42	
Losses in process of adjustment, or in suspense	2,408 85	
Losses resisted	4,217 00	
Total claims for losses	$10,244 27	
Deduct reinsurance	1,882 10	
Net amount of unpaid losses		$8,362 17
Premiums received and receivable		54,839 44
Salaries, rents, expenses, bills, accounts, fees, etc.		30 40
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		856 07
Total liabilities, except capital stock		$64,088 08
Cash capital	$200,000 00	
Surplus over all liabilities	6,072 41	
Surplus to policyholders		206,072 41
Total		$270,156 49

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$26,038,176 00	$304,643 60
Written during the year	7,489,273 00	105,759 32
Totals	$33,527,449 00	$410,402 92
Expired and terminated	20,843,302 00	281,332 52
In force at end of the year	$12,684,147 00	$129,070 40
Deduct amount reinsured	1,894,741 00	22,884 17
Net amount in force	$10,789,406 00	$106,076 23

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$3,280,166 00	$37,591 34
More than one and not more than three years to run	6,630,632 00	57,176 32
More than three years to run	878,608 00	11,308 57
Net amount in force December 31, 1915	$10,789,406 00	$106,076 23

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$462,400 00
Net premiums received	7,976 40
Net losses paid	4,720 35
Net losses incurred	4,805 49

OLD COLONY INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated June 2, 1906. Commenced business in California September, 1910.)

RANSOM B. FULLER, President. CHARLES D. HODGES, Secretary.

CURTIS & GORDON, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,476,179 84

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$907,345 31	$365,095 86	
Deduct premiums:				
Re-ins., fire	$208,338 34			
Re-ins., mar. and inl.	88,130 87			
Ret., fire	185,420 58			
Ret., mar. and inl.	48,450 08	393,758 92	136,580 95	
Total net premiums written		$513,586 39	$228,514 91	$742,101 30
Interest on mortgage loans			$1,945 00	
Interest on bonds and dividends on stocks			48,690 75	
Interest from other sources			1,816 26	
Total interest and rents				52,452 01
Agents' balances previously charged off				36 25
Total income				$794,589 56
Total				$2,270,769 40

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$371,643 24	$154,775 04	
Deduct:				
Sal., fire	$3,017 42			
Sal., mar. and inl.	3,541 91			
Re-ins., fire	115,729 26			
Re-ins., mar. and inl.	34,497 28			
Dis., fire	36 64			
Dis., mar. and inl.	15 00	118,783 32	38,054 19	
Net amount paid for losses		$252,859 92	$116,720 85	$369,580 77
Expenses of adjustment, settlement of losses				8,287 77
Commissions or brokerage				173,677 05
Allowance to agencies for expenses				4,269 08
Salaries and expenses of special and general agents				9,684 15
Salaries, fees and other charges of officers, etc.				20,435 77
Rents				668 04
Advertising, printing and stationery				4,414 03
Postage, telegrams, telephone and express				1,410 56
Legal expenses				289 41
Furniture and fixtures				74 56
Maps, including corrections				114 44
Underwriters' boards and tariff associations				6,934 79
Fire department, patrol and salvage corps, fees, taxes and expenses				3,422 83
Inspections and surveys				2,469 89
State taxes on premiums				7,655 40
Insurance department licenses and fees				5,087 31
All other licenses, fees and taxes				5,368 95
Miscellaneous expense				466 48
Interest and dividends to stockholders				24,000 00
Agents' balances charged off				10 41
Loss on sale or maturity of ledger assets				283 00
Total disbursements				$648,604 69
Balance				$1,622,164 71

LEDGER ASSETS.

Mortgage loans on real estate		$41,000 00
Book value of bonds and stocks		1,333,352 29
Cash in office		11,279 14
Deposited in trust companies and banks not on interest		648 92
Deposited in trust companies and banks on interest		109,834 38
Agents' balances, business written subsequent to October 1 last		113,247 27
Agents' balances, business written prior to October 1 last		2,273 96
Bills receivable, taken for marine and inland risks		568 75
Deposits with fire boards		300 00
Deposit, Baring Bros. & Co., Ltd., London		9,660 00
Total ledger assets		$1,622,164 71

Non-Ledger Assets.

Interest due and accrued on mortgages	$60 00	
Interest due and accrued on bonds	5,398 75	
Total		5,458 75
Gross assets		$1,627,623 46

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$2,273 96	
Bills receivable, marine, inland and fire risks	97 00	
Book value of ledger assets over market value:		
Stocks and bonds	130,412 29	
Deposited with fire boards	300 00	
Total		133,083 25
Total admitted assets		$1,494,540 21

LIABILITIES.

Losses adjusted and unpaid, due and not due	$9,880 82	
Losses in process of adjustment, or in suspense	115,485 23	
Losses resisted	29,850 00	
Total claims for losses	$155,216 05	
Deduct reinsurance	46,795 41	
Net amount of unpaid losses		$108,420 64
Premiums received and receivable	$467,852 78	
Unearned premiums on inland navigation risks	33,753 21	
Unearned premiums on marine risks	41,632 90	
Total unearned premiums		543,238 89
Salaries, rents, expenses, bills, accounts, fees, etc.		444 29
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		4,431 70
Contingent commissions or other charges due or accrued		4,256 36
Total liabilities, except capital stock		$660,791 88
Cash capital	$4,000 00	
Surplus over all liabilities	433,748 33	
Surplus to policyholders		833,748 33
Total		$1,494,540 21

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$111,823,782 00	$1,127,350 21
Written or renewed during the year	92,762,624 00	907,345 31
Totals	$204,586,406 00	$2,034,695 52
Expired and terminated	76,615,967 00	773,934 26
In force at end of the year	$127,970,439 00	$1,260,761 26
Deduct amount reinsured	32,309,530 00	381,160 68
Net amount in force	$95,660,909 00	$879,600 58

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$6,488,411 00	$185,088 27
Written or renewed during the year	25,721,270 00	365,095 86
Totals	$32,209,681 00	$550,184 13
Expired and terminated	22,985,049 00	331,104 88
In force at end of the year	$9,224,632 00	$219,079 25
Deduct amount reinsured	2,654,728 00	68,307 04
Net amount in force	$6,569,904 00	$150,772 21

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$31,112,344 00	$305,002 29
More than one and not more than three years to run	47,652,755 00	387,432 31
More than three years to run	16,887,836 00	187,071 41
Advance premiums	7,974 00	94 57
Net amount in force December 31, 1915	$95,660,909 00	$879,600 58

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$743,640 00	$104,235 00
Net premiums received	10,632 24	2,448 93
Net losses paid	11,109 07	2,531 92
Net losses incurred	11,394 78	2,461 92

OREGON FIRE RELIEF ASSOCIATION.

McMinnville, Oregon.

Year ending December 31, 1915.

(Incorporated, 1894. Commenced business in California, 1913.)

B. F. Rhodes, President. W. C. Hagerty, Secretary.

D. T. Awbrey, Attorney in California, at Oakland.

MUTUAL.

Ledger assets December 31 of previous year			$260,343 96

INCOME.

Gross premiums		$173,710 93	
Deduct premiums:			
Reinsurance	$2,369 74		
Return	2,065 17	4,434 91	
Total net premiums written			$169,276 02
Interest on bonds and dividends on stock		$11,204 76	
Interest from other sources		4 03	
Rents		1,390 00	
Total interest and rents			12,598 79
Total income			$181,874 81
Total			$492,218 77

DISBURSEMENTS.

Amount paid for losses	$129,348 30
Expenses of adjustment, settlement of losses	2,077 91
Commissions or brokerage	28,746 82
Allowance to agencies for expenses	1,473 75
Salaries and expenses of special and general agents	1,344 50
Salaries, fees and other charges of officers, etc.	13,483 20
Rents	1,000 00
Advertising, printing and stationery	3,413 14

Postage, telegrams, telephones and express	1,994 17
Legal expenses	34 75
Furniture and fixtures	479 74
Maps, including corrections	245 25
Repairs and expenses on real estate	225 10
Taxes on real estate	347 06
State taxes on premiums	29 52
Insurance department licenses and fees	64 00
All other licenses, fees and taxes	885 73
Other disbursements	568 30
Agents' balances charged off	165 37
Total disbursements	$185,940 58
Balance	$256,278 19

LEDGER ASSETS.

Book value of real estate	$15,000 00
Book value of bonds and stocks	223,869 00
Deposits in trust companies and banks not on interest	2,002 04
Deposits in trust companies and banks on interest	100 00
Agents' balances, business written subsequent to October 1 last	9,659 43
Agents' balances, business written prior to October 1 last	2,064 76
Bills receivable, taken for fire risks	295 36
In process of collection	1,787 60
Office furniture and fixtures	1,000 00
Stationery and supplies	500 00
Total ledger assets	$256,278 19

Non-Ledger Assets.

Interest due and accrued on bonds	3,662 34
Gross assets	$259,940 53

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$500 00	
Furniture, fixtures and safes	1,000 00	
Agents' balances, business written prior to Oct. 1 last	2,064 76	
Bills receivable, past due, taken for fire risks	295 36	
Total		3,860 12
Total admitted assets		$256,380 41

LIABILITIES.

Losses in process of adjustment, or in suspense	$7,529 00	
Losses resisted	2,200 00	
Total claims for losses		$9,729 00
Unearned premiums		131,029 55
Salaries, rents, expenses, bills, accounts, fees, etc.		296 55
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		35 29
Contingent commissions or other charges due or accrued		675 39
Taxes		350 00
Total amount of all liabilities		$142,115 76
Surplus		114,264 65
Total liabilities and surplus		$256,380 41

RISKS AND PREMIUMS.

	Risks.	Premiums.
In force December 31, 1914	$41,897,679 00	$197,952 96
Written during the year	15,460,588 00	
Expired and terminated	14,794,082 00	

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$1,355,643 00	$12,376 27
More than one and not more than three years to run	15,968,466 00	124,109 30
More than three years to run	25,240,076 00	62,380 24
Advance premiums		57,957 96
Net amount in force December 31, 1915	$42,564,185 00	$256,823 77

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$200,720 00
Net premiums received	2,014 46
Net losses paid	365 20
Net losses incurred	365 20

ORIENT INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June 28, 1867. Commenced business in California, 1881.)

ARCHIBALD G. MCILWAINE, JR., President. HENRY W. GRAY, JR., Secretary.

SAM B. STOY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$3,891,544 42

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$2,567,184 85	$224,810 58	
Deduct premiums:			
Re-ins., fire $616,810 81			
Re-ins., mar. and inl. 51,485 98			
Ret., fire 422,467 03			
Ret., mar. and inl. 35,741 19	1,039,277 84	87,227 17	
Total net premiums written	$1,527,907 01	$138,583 41	$1,666,490 42
Interest on mortgage loans		$141 55	
Interest on bonds and dividends on stocks		126,414 70	
Interest from other sources		11,121 93	
Rents		12,803 00	
Total interest and rents			150,481 18
From other sources			870 00
Profit on sale or maturity of ledger assets			4,377 30
Total income			$1,822,218 90
Total			$5,713,763 32

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,032,536 83	$72,138 81	
Deduct:			
Sal., fire $9,896 93			
Sal., mar. and inl. 2,906 28			
Re-ins., fire 277,199 29			
Re-ins., mar. and inl. 4,187 06			
Dis., fire 192 44	287,288 66	7,093 34	
Net amount paid for losses	$745,248 17	$65,045 47	$810,293 64
Expenses of adjustment, settlement of losses			27,472 74
Commissions or brokerage			337,314 30

Allowance to agencies for expenses	789 65
Salaries and expenses of special and general agents	65,760 76
Salaries, fees and other charges of officers, etc.	80,218 24
Rents	10,574 89
Advertising, printing and stationery	21,556 98
Postage, telegrams, telephone and express	11,076 11
Legal expenses	566 30
Furniture and fixtures	835 00
Maps, including corrections	3,679 03
Underwriters' boards and tariff associations	26,206 17
Fire department, patrol and salvage corps, fees, taxes and expenses	19,054 25
Inspections and surveys	5,299 20
Repairs and expenses on real estate	4,172 68
Taxes on real estate	3,967 18
State taxes on premiums	34,784 90
Insurance department licenses and fees	10,001 36
All other licenses, fees and taxes	30,786 62
Other disbursements	9,233 25
Interest and dividends to stockholders	100,000 00
Agents' balance charged off	7 77
Loss on sale or maturity of ledger assets	6,875 00
Total disbursements	$1,620,526 02
Balance	$4,093,237 30

LEDGER ASSETS.

Book value of real estate	$173,186 38
Book value of bonds and stocks	3,000,503 81
Cash in office	3,611 19
Deposited in trust companies and banks on interest	584,945 26
Agents' balances, business written subsequent to October 1 last	311,150 88
Agents' balances, business written prior to October 1 last	18,984 55
Bills receivable taken for fire risks	833 33
Other ledger assets	21 90
Total ledger assets	$4,093,237 30

Non-Ledger Assets.

Interest due and accrued on bonds	$45,404 58	
Interest due and accrued on other assets	888 37	
Total		46,292 95
Due for reinsurance on paid losses		42,459 10
Gross assets		$4,181,989 35

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$18,984 55	
Bills receivable, marine, inland and fire risks	62 65	
Overdue and accrued interest on bonds in default	5,783 34	
Market value of special deposits	45,551 47	
Book value of ledger assets over market value:		
Bonds and stocks	243,917 81	
Due from American Union Ins. Co.	21 90	
Total		314,321 72
Total admitted assets		$3,867,667 63

LIABILITIES.

Losses adjusted and unpaid, due and not due	$19,458 00	
Losses in process of adjustment, or in suspense	162,018 92	
Losses resisted	9,650 00	
Total claims for losses	$191,126 92	
Deduct reinsurance	63,336 49	
Net amount of unpaid losses		$127,790 43

Premiums received and receivable	$2,904,299 73	
Unearned premiums on fire risks, pro rata		1,520,377 19
Unearned premiums on inland navigation risks		67,131 96
Salaries, rents, expenses, bills, accounts, fees, etc.		1,945 23
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		33,323 74
Contingent commissions or other charges due or accrued		2,400 00
Balances due other companies		256 90
Total liabilities, except capital stock		$1,753,225 45
Cash capital	$1,000,000 00	
Surplus over all liabilities	1,114,442 18	
Surplus to policyholders		2,114,442 18
Total		$3,867,667 63

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$359,956,453 00	$3,540,781 84
Written or renewed during the year	252,552,635 00	2,567,184 85
Excess of original premiums		10,483 07
Totals	$612,509,088 00	$6,118,449 76
Expired and terminated	225,620,660 00	2,349,874 75
In force at end of the year	$386,888,428 00	$3,768,575 01
Deduct amount reinsured	86,062,855 00	864,275 28
Net amount in force	$300,825,573 00	$2,904,299 73

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$4,950,251 00	$114,827 81
Written or renewed during the year	10,684,574 00	225,810 58
Totals	$15,634,825 00	$340,638 39
Expired and terminated	8,024,412 00	157,372 65
In force at end of the year	$7,610,413 00	$183,265 74
Deduct amount reinsured	1,957,042 00	49,001 81
Net amount in force	$5,653,371 00	$134,263 93

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$74,444,906 00	$802,110 02
More than one and not more than three years to run	157,490,119 00	1,331,045 45
More than three years to run	68,890,728 00	771,144 26
Net amount in force December 31, 1915	$300,825,573 00	$2,904,299 73

PACIFIC FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 16, 1851. Commenced business in California 1912.)

C. V. Meserole, President. H. G. Stephens, Secretary.

Seeley & Co., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Amount of ledger assets December 31 of previous year		$1,237,788 02

INCOME.

Gross premiums		$1,122,513 12	
Deduct premiums:			
Reinsurance, fire	$247,045 91		
Return, fire	266,069 11	513,115 02	
Total net premiums written			$609,398 10
Interest on bonds and dividends on stocks		$48,779 45	
Interest from other sources		814 73	
Total interest and rents			49,594 18
From other sources			1,336 80
Loan, Liberty National Bank			164,000 00
Profit on sale or maturity of ledger assets			13,308 93
Total income			$837,638 01
Total			$2,075,426 03

DISBURSEMENTS.

Gross amount paid for losses		$459,595 37	
Deduct:			
Salvage, fire	$12,607 39		
Reinsurance, fire	81,454 94	94,062 33	
Net amount paid for losses			$365,533 04
Expenses of adjustment, settlement of losses			12,575 27
Commissions or brokerage			156,947 38
Allowance to agencies for expenses			4,886 43
Salaries, fees and other charges of officers			17,965 10
Rents			685 45
Advertising, printing and stationery			4,135 01
Postage, telegrams, telephone and express			2,276 84
Legal expenses			423 43
Furniture and fixtures			1,237 55
Underwriters' boards and tariff associations			5,795 45
State taxes on premiums			7,978 47
Insurance department licenses and fees			3,890 16
Revenue stamp tax			3,257 56
Interest and dividends to stockholders			40,000 00
Borrowed money repaid			184,000 00
Interest on borrowed money			792 07
Loss on sale or maturity of ledger assets			2,859 73
Total disbursements			$815,238 94
Balance			$1,260,187 09

LEDGER ASSETS.

Book value of bonds and stocks	$1,004,683 48
Cash in office	4,334 21
Deposited in trust companies and banks not on interest	26,706 28
Deposited in trust companies and banks on interest	20,303 64
Agents' balances, business written subsequent to October 1 last	132,159 48
Other ledger assets	72,000 00
Total ledger assets	$1,260,187 09

Non-Ledger Assets.

Interest due and accrued on bonds	5,285 83
Gross assets	$1,265,472 92

Deduct Assets Not Admitted.

Book value of ledger assets over market value	27,246 48
Total admitted assets	$1,238,226 44

LIABILITIES.

Losses in process of adjustment, or in suspense	$91,374 53	
Losses resisted	12,050 00	
Total claims for losses	$103,424 53	
Deduct reinsurance	12,181 67	
Net amount of unpaid losses		$91,242 86
Gross premiums received and receivable		405,103 30
Salaries, rents, expenses, bills, accounts, fees, etc.		10,701 17
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,000 00
Total liabilities, except capital stock		$512,047 33
Cash capital	$400,000 00	
Surplus over all liabilities	326,179 11	
Surplus to policyholders		726,199 11
Total		$1,238,226 44

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$60,180,741 00	$833,465 47
Excess of original premiums	67,736,658 00	1,122,513 12
Totals	$127,917,399 00	$1,955,978 59
Expired and terminated	41,614,781 00	924,557 43
In force at end of the year	$86,302,618 00	$1,031,421 16
Deduct amount reinsured	20,860,686 00	230,454 07
Net amount in force	$65,441,932 00	$800,976 09

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$43,120,682 00	$527,851 48
More than one and not more than three years to run	20,439,158 00	248,353 89
More than three years to run	1,882,092 00	24,761 72
Net amount in force December 31, 1915	$65,441,932 00	$800,967 09

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$28,065 07
Net premiums received	41,337 66
Net losses paid	14,590 90
Net losses incurred	12,134 42

PACIFIC NATIONAL FIRE INSURANCE COMPANY.

Sacramento, California.

Year ending December 31, 1915.

(Incorporated March 8, 1911. Commenced business in California April 1, 1915.)

G. W. CARTWRIGHT, President. H. J. BORCELAUX, Secretary.

CAPITAL.

Capital stock paid in cash	$250,000 00	
Surplus paid in by stockholders	61,976 46	
Extended at		$311,976 46

INCOME.

Gross premiums		$21,114 61	
Deduct premiums:			
Reinsurance, fire	$4,894 05		
Return, fire	3,298 37	8,192 42	
Total net premiums written			$12,922 19
Interest on mortgage loans		$9,021 88	
Interest on bonds and dividends on stocks		80 00	
Total interest and rents			9,101 88
From other sources			63,375 88
Total income			$85,399 95
Total			$335,399 95

DISBURSEMENTS.

Gross amount paid for losses	$4,191 97	
Deduct		
Reinsurance, fire	665 69	
Net amount paid for losses		$3,526 28
Expenses of adjustment, settlement of losses		85 38
Commissions or brokerage		2,244 75
Salaries and expenses of special and general agents		3,311 25
Salaries, fees and other charges of officers, etc.		7,642 08
Rents		1,080 00
Advertising, printing and stationery		3,170 26
Postage, telegrams, telephone and express		789 06
Legal expenses		23 00
Furniture and fixtures		2,913 93
Maps, including corrections		409 91
Underwriters' boards and tariff associations		319 21
Taxes on real estate		8 60
State taxes on premiums		9 00
Insurance department licenses and fees		365 00
Other disbursements		1,144 32
Total disbursements		$27,042 03
Balance		$308,357 92

LEDGER ASSETS.

Mortgage loans on real estate	$256,617 27
Book value of bonds and stocks	2,900 00
Cash in office	37,569 19
Agents' balances, business written subsequent to October 1 last	4,213 38
Agents' balances, business written prior to October 1 last	233 91
Bills receivable taken for fire risks	45 00
Other ledger assets	6,521 77
Total ledger assets	$308,100 52

Non-Ledger Assets.

Interest due and accrued on mortgages	$9,262 92	
Interest due and accrued on bonds	49 03	
Total		9,311 95
Market value of bonds and stocks over book value		300 00
Other non-ledger assets		3,473 89
Gross assets		$321,186 36

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$1,251 19	
Furniture, fixtures and safes	1,715 27	
Agents' balances, business written prior to Oct. 1 last	233 91	
Loans on personal security	139 15	
Maps and signs	507 43	
Total		3,846 95
Total admitted assets		$317,339 41

LIABILITIES.

Premiums received and receivable		$8,107 97
Salaries, rents, expenses, bills, accounts, fees, etc.		53 86
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		250 12
All other liabilities		1,091 23
Total liabilities, except capital stock		$9,503 18
Cash capital	$250,000 00	
Surplus over all liabilities	57,836 23	
Surplus to policyholders		307,836 23
Total		$317,339 41

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
Written during the year	$1,187,834 00	$21,114 61
Totals	$1,187,834 00	$21,114 61
Expired and terminated	285,606 00	4,869 05
In force at end of the year	$902,228 00	$16,245 56
Deduct amount reinsured	258,268 00	4,330 18
Net amount in force	$643,960 00	$11,915 38

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$316,741 00	$5,502 69
More than one and not more than three years to run	321,819 00	6,221 81
More than three years to run	5,400 00	190 88
Net amount in force December 31, 1915	$643,960 00	$11,915 38

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$682,540 00
Net premiums received	12,505 79
Net losses paid	3,526 28
Net losses incurred	3,526 28

UNITED STATES BRANCH
PALATINE INSURANCE COMPANY, LTD.,
OF LONDON, ENGLAND.

Year ending December 31, 1915.

(Incorporated August 22, 1900.)

A. H. Wray, United States Manager.

E. T. Niebling, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets, December 31 of previous year	$3,373,693 20

INCOME.

Gross premiums		$3,174,043 51	
Deduct premiums:			
Reinsurance, fire	$506,400 76		
Return, fire	632,482 89	1,138,888 65	
Total net premiums written			$2,035,159 86
Interest on bonds and dividends on stocks		$107,836 71	
Interest from other sources		8,497 89	
Total interest and rents			116,334 60

Home office	8,901 02
Profit on sale or maturity of ledger assets	28 13
Total income	$2,160,423 61
Total	$5,534,116 81

DISBURSEMENTS.

Gross amount paid for losses		$1,576,674 92
Deduct:		
Salvage, fire	$14,618 35	
Reinsurance, fire	347,993 03	362,611 38
Net amount paid for losses		$1,214,063 54
Expenses of adjustment, settlement of losses		43,705 04
Commissions or brokerage		458,631 20
Allowance to agencies for expenses		3,481 30
Salaries and expenses of special and general agents		56,199 67
Salaries, fees and other charges of officers, etc.		93,784 78
Rents		12,231 88
Advertising, printing and stationery		16,852 65
Postage, telegrams, telephone and express		11,002 97
Legal expenses		59 03
Furniture and fixtures		1,209 08
Maps, including corrections		3,325 53
Underwriters' boards and tariff associations		24,414 45
Fire department, patrol and salvage corps, fees, taxes and expenses		17,425 34
Inspections and surveys		14,446 10
State taxes on premiums		36,463 95
Insurance department licenses and fees		9,962 10
All other licenses, fees and taxes		18,788 11
Home office		121,547 12
Exchange		1,748 87
Agents' balances charged off		193 61
Loss on sale or maturity of ledger assets		4,190 90
Decrease in book value of ledger assets		4,573 98
Total disbursements		$2,168,301 20
Balance		$3,365,815 61

LEDGER ASSETS.

Book value of bonds and stocks	$2,494,771 84
Deposited in trust companies and banks not on interest	6,654 59
Deposited in trust companies and banks on interest	444,038 23
Agents' balances, business written subsequent to October 1, last	396,334 96
Agents' balances, business written prior to October 1 last	13,087 37
Bills receivable taken for fire risks	249 65
Reinsurance on paid losses	10,678 97
Total ledger assets	$3,365,815 61

Non-Ledger Assets.

Interest due and accrued on bonds	26,130 00
Gross assets	$3,391,945 61

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$13,087 37	
Market value of special deposits	31,470 40	
Book value of ledger assets over market value: Bonds and stocks	199,391 84	
Foreign treaty balances	4,579 78	
Total		248,529 39
Total admitted assets		$3,143,416 22

LIABILITIES.

Losses adjusted and unpaid, due and not due	$20,339 00	
Losses in process of adjustment, or in suspense	192,846 00	
Losses resisted	24,704 00	
Total claims for losses	$237,889 00	
Deduct reinsurance	40,156 00	
Net amount of unpaid losses		$197,733 00
Premiums received and receivable		1,911,430 27
Salaries, rents, expenses, bills, accounts, fees, etc.		820 99
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		40,703 20
Contingent commissions or other charges due or accrued		8,387 52
Total liabilities, except capital stock		$2,159,074 98
Surplus to policyholders		984,341 24
Total		$3,143,416 22

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$404,898,782 00	$4,401,884 69
Written or renewed during year	284,265,203 00	3,174,043 51
Totals	$689,163,985 00	$7,575,928 20
Expirations and cancellations	279,480,417 00	3,200,673 56
In force December 31, 1915	$409,683,568 00	$4,375,254 64
Deduct amount reinsured	66,757,537 00	681,385 08
Net amount in force	$342,926,031 00	$3,693,869 56

Recapitulation.

Year written.	Term	Amount covered.	Gross premiums less reinsurance.	Fraction unearned.	Premiums unearned.
1915	1 year or less	$113,723,969 00	$1,291,157 02	1/2	$645,578 51
1914	2 years	2,233,695 00	21,053 13	1/4	5,263 29
1915	2 years	2,959,185 00	26,592 30	3/4	19,944 22
1913	3 years	43,183,024 00	422,273 20	1/6	70,378 86
1914	3 years	47,533,855 00	460,233 69	1/2	230,116 85
1915	3 years	55,218,086 00	538,838 16	5/6	449,031 80
1912	4 years	756,214 00	9,505 30	1/8	1,188 16
1913	4 years	804,499 00	11,387 00	3/8	4,270 13
1914	4 years	1,014,852 00	12,583 69	5/8	7,864 81
1915	4 years	1,276,903 00	14,125 60	7/8	12,359 90
1911	5 years	12,933,770 00	154,681 22	1/10	15,468 12
1912	5 years	13,633,953 00	172,235 80	3/10	51,670 74
1913	5 years	15,063,028 00	172,402 15	1/2	86,201 08
1914	5 years	15,764,095 00	184,760 59	7/10	129,332 41
1915	5 years	14,363,942 00	180,788 98	9/10	162,710 08
	Over 5 years	409,738 00	3,199 09	*pro rata*	1,998 67
	Advance prems.	2,053,223 00	18,052 64	100%	18,052 64
Totals		$342,926,031 00	$3,693,869 56		$1,911,430 27

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Automobile.
Net risks written	$7,167,053 00	$585,156 00
Net premiums received	102,799 92	15,416 49
Net losses paid	23,725 53	9,071 92
Net losses incurred	26,276 53	10,132 92

PENNSYLVANIA FIRE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated March, 1825.)

CHARLES H. BARRY, President. W. GARDNER CROWELL, Secretary.

R. W. OSBORN, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$750,000 00	
Ledger assets December 31 of previous year		$8,521,804 19

INCOME.

Gross premiums		$5,232,187 22	
Deduct premiums:			
Reinsurance, fire	$934,579 93		
Return, fire	734,815 72	1,669,395 65	
Total net premiums written			$3,562,791 57
Deposit premiums on perpetual risks			14,514 35
Interest on mortgage loans		$8,679 70	
Interest on collateral loans		4,308 01	
Interest on bonds and dividends on stocks		297,610 12	
Interest from other sources		6,121 45	
Rents		8,316 16	
Total interest and rents			325,045 44
Transfers			289 00
Profit on sale or maturity of ledger assets			8,060 46
Increase in book value of ledger assets			90 00
Total income			$3,910,790 82
Total			$12,432,595 01

DISBURSEMENTS.

Gross amount paid for losses		$2,331,591 44	
Deduct:			
Salvage, fire	$8,917 06		
Reinsurance, fire	290,969 73	299,886 79	
Net amount paid for losses			$2,031,704 65
Expenses of adjustment, settlement of losses			51,687 00
Commissions or brokerage			776,642 19
Allowance to agencies for expenses			5,505 78
Salaries and expenses of special and general agents			181,257 71
Salaries, fees and other charges of officers, etc.			86,629 01
Rents			24,028 11
Advertising, printing and stationery			33,948 50
Postage, telegrams, telephone and express			19,659 68
Legal expenses			1,042 52
Furniture and fixtures			3,384 59
Maps, including corrections			8,666 21
Underwriters' boards and tariff associations			45,873 17
Fire department, patrol and salvage corps, fees, taxes and expenses			2,158 62
Inspections and surveys			14,103 73
Repairs and expenses on real estate			3,085 46
Taxes on real estate			2,574 26
State taxes on premiums			90,942 42
Insurance department licenses and fees			17,965 91
All other licenses, fees and taxes			39,779 75
Miscellaneous			5,956 99
Deposit premiums returned			19,402 95

Interest and dividends to stockholders	225,000 00
Loss on sale or maturity of ledger assets	114,503 61
Decrease in book value of ledger assets	393 51
Total disbursements	$3,803,896 33
Balance	$8,628,698 68

LEDGER ASSETS.

Book value of real estate	$172,988 86
Mortgage loans on real estate	163,500 00
Loans secured by pledge of bonds, etc.	61,457 82
Book value of bonds and stocks	7,250,112 07
Cash in office	184 93
Deposited in trust companies and banks not on interest	37,528 25
Deposited in trust companies and banks on interest	248,155 18
Agents' balances, business written subsequent to October 1 last	675,831 86
Agents' balances, business written prior to October 1 last	18,939 71
Total ledger assets	$8,628,698 68

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,104 05	
Interest due and accrued on bonds	100,684 02	
Interest due and accrued on collateral loans	1,458 33	
Total		104,246 40
Gross assets		$8,732,945 08

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$18,939 71	
Book value of ledger assets over market value:		
Real estate, bonds and stocks	462,597 93	
Total		481,537 64
Total admitted assets		$8,251,407 44

LIABILITIES.

Losses adjusted and unpaid, due and not due	$41,959 30	
Losses in process of adjustment, or in suspense	382,285 69	
Losses resisted	34,223 73	
Total claims for losses	$458,468 72	
Deduct reinsurance	94,408 38	
Net amount of unpaid losses		$364,060 34
Premiums received and receivable		3,556,627 28
Reclaimable on perpetual fire insurance policies		1,060,559 90
Salaries, rents, expenses, bills, accounts, fees, etc.		2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		50,000 00
Contingent commissions or other charges due or accrued		15,000 00
Total liabilities, except capital stock		$5,048,747 52
Cash capital	$750,000 00	
Surplus over all liabilities	2,452,659 92	
Surplus to policyholders		3,202,659 92
Total		$8,251,407 44

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$784,100,633 00	$8,164,763 90
Written or renewed during the year	536,413,956 00	5,232,187 22
Totals	$1,320,514,589 00	$13,396,951 12
Expired and terminated	482,577,574 00	5,157,321 45
In force at end of the year 1915	$837,937,015 00	$8,239,629 67
Deduct amount reinsured	125,432,667 00	1,318,411 43
Net amount in force December 31, 1915	$712,504,348 00	$6,921,218 24

Perpetual risks not included above, $46,572,410.00; premiums, $1,178,399.89.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$244,236,492 00	$2,302,431 92
More than one, not more than three years to run	299,863,041 00	2,857,464 83
More than three years to run	168,404,815 00	1,761,321 49
Net amount in force December 31, 1915	$712,504,348 00	$6,921,218 24

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$14,042,010 00
Net premiums received	222,684 30
Net losses paid	119,397 67
Net losses incurred	111,372 27

PENNSYLVANIA LUMBERMEN'S MUTUAL FIRE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated February 26, 1895. Commenced business in California May 6, 1912.)

EDWARD F. HENSON, President. HARRY HUMPHREYS, Secretary.

W. F. SNYDER, Attorney in California, at San Francisco.

CAPITAL.

Amount of ledger assets, December 31 of previous year	$670,213 83

INCOME.

Gross premiums		$546,165 30	
Deduct premiums:			
Reinsurance, fire	$656 36		
Return, fire	45,204 91	45,861 27	
Total net premiums written			$500,304 03
Interest on mortgage loans		$3,338 85	
Interest on bonds and dividends on stocks		23,745 01	
Interest from other sources		2,907 69	
Total interest and rents			29,991 55
From other sources			10,110 00
Agents' balances previously charged off			26 93
Profit on sale or maturity of ledger assets			29 81
Increase in book value of ledger assets			110 00
Total income			$540,572 32
Total			$1,210,786 15

DISBURSEMENTS.

Gross amount paid for losses		$148,634 05	
Deduct:			
Reinsurance, fire	$1,943 33		
Discount, fire	583 02	2,526 35	
Net amount paid for losses			$146,107 70
Expenses of adjustments, settlement of losses			1,374 40
Inspection charges			29,925 48
Salaries, fees and other charges of officers, etc			35,282 85
Rents			2,830 00
Advertising, printing and stationery			4,014 17
Postage, telegrams, telephone, express, etc			4,612 39
Legal expenses			591 06
Furniture and fixtures			417 02
Underwriters' boards and tariff associations			55 84
Fire department, patrol and salvage corps, fees, taxes and expenses			1,177 61
Inspections and surveys			12,280 88
State taxes on premiums			6,377 94
Insurance department licenses and fees			1,646 85
All other licenses, fees and taxes			1,203 00
Other disbursements			1,828 65
Dividends to policyholders			183,670 48
Agents' balances charged off			89 17
Income tax withheld at source			100 00
Decrease in book value of ledger assets			10,415 00
Total disbursements			$444,000 49
Balance			$766,785 66

LEDGER ASSETS.

Mortgage loans on real estate	$63,000 00
Book value of bonds and stocks	552,363 75
Cash in office	1,177 41
Deposited in trust companies and banks on interest	118,745 71
Agents' balances, written subsequent to October 1 last	27,735 49
Agents' balances, business written prior to October 1 last	10 08
Office furniture and fixtures	3,753 22
Total ledger assets	$766,785 66

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,288 66	
Interest due and accrued on bonds	7,795 41	
Total		$9,084 07
Market value of bonds and stocks over book value		13,116 25
Due from Justin Peters Agency		9,770 12
Gross assets		$798,756 10

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$3,753 22	
Agents' balances, business written prior to October 1 last	10 08	
Overdue and accrued interest on bonds in default	141 67	
Market value of special deposits	5,117 21	
Book value of ledger assets over market value:		
Due from Justin Peters Agency	9,770 12	
Total		18,792 30
Total admitted assets		$779,963 80

LIABILITIES.

Losses in process of adjustment, or in suspense	$3,645 00	
Loss resisted	2,171 25	
Net amount of unpaid losses		$5,816 25
Premiums received and receivable	$493,584 78	
Unearned premiums on fire risks		246,792 39
Salaries, rents, expenses, bills, accounts, fees, etc.		425 11
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,390 33
Inspection charges		1,855 77
All other liabilities		110 00
Total liabilities		$260,389 85
Surplus to policyholders		519,573 95
Total		$779,963 80

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$21,243,503 00	$453,037 53
Written during the year	25,564,644 00	546,165 30
Totals	$46,808,147 00	$999,202 83
Expired and terminated	23,485,744 00	505,450 23
In force at end of the year	$23,322,403 00	$493,752 60
Deduct amount reinsured	20,557 00	167 82
Net amount in force	$23,301,846 00	$493,584 78

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$23,301,846 00	$493,584 78

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$470,500 00
Net premiums received	7,732 82
Net losses paid	566 95
Net losses incurred	501 65

PEOPLES NATIONAL FIRE INSURANCE COMPANY OF DELAWARE.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated April 29, 1908. Commenced business in California 1909.)

E. C. Stokes, President. H. T. Alley, Secretary,

Selsbach & Deans, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$1,962,501 02

INCOME.

Gross premiums		$1,561,253 20	
Deduct premiums:			
Reinsurance, fire	$320,710 71		
Return, fire	245,557 33	566,268 04	
Total net premiums written			$994,985 16
Deposit premiums on perpetual risks			1,351 54
Interest on mortgage loans		$30,088 53	
Interest on collateral loans		420 00	
Interest on bonds and dividends on stocks		54,147 70	
Interest from other sources		1,133 19	
Rents		16,669 04	
Total interest and rents			102,458 46
From other sources			28 50
Borrowed money			400,000 00
Profit on sale or maturity of ledger assets			1,268 00
Total income			$1,500,091 66
Total			$3,462,592 68

DISBURSEMENTS.

Amount paid for losses		$855,858 31	
Deduct:			
Salvage, fire	$3,367 32		
Reinsurance, fire	173,980 42		
Discount, fire	432 79	177,780 53	
Net amount paid for losses			$678,077 78
Expenses of adjustment, settlement of losses			11,937 36
Commissions or brokerage			291,850 23
Allowance to agencies for expenses			195 00
Salaries and expenses of special and general agents			21,460 00
Salaries, fees and other charges of officers, etc.			48,238 99
Rents			5,000 00
Advertising, printing and stationery			6,580 77
Postage, telegrams, telephone and express			4,692 69
Legal expenses			126 29
Furniture and fixtures			794 33
Maps, including corrections			4,846 04
Underwriters' boards and tariff associations			12,796 05
Fire department, patrol and salvage corps, fees, taxes and expenses			783 41
Inspections and surveys			2,783 87
Repairs and expenses on real estate			8,587 19
Taxes on real estate			2,802 84
State taxes on premiums			21,586 16
Insurance department licenses and fees			10,946 43
All other licenses, fees and taxes			7,725 54
Other disbursements			10,731 71
Deposit premiums returned			367 04
Borrowed money repaid			300,000 00
Interest on borrowed money			4,618 05
Agents' balances charged off			1,091 13
Loss on sale or maturity of ledger assets			2,276 99
Total disbursements			$1,460,895 89
Balance			$2,001,696 79

LEDGER ASSETS.

Book value of real estate		$177,963 20
Mortgage loans on real estate		449,250 00
Loans secured by pledge of bonds, stocks, etc.		7,000 00
Book value of bonds and stocks		1,103,421 49
Cash in office		14,707 48
Deposited in trust companies and banks not on interest		78 74
Deposited in trust companies and banks on interest		90,926 18
Agents' balances, business written subsequent to October 1 last		156,100 91
Agents' balances, business written prior to October 1 last		2,248 79
Total ledger assets		$2,001,696 79

Non-Ledger Assets.

Interest due and accrued on mortgages	$5,842 75	
Interest due and accrued on bonds	16,559 42	
Interest due and accrued on collateral loans	119 00	
Interest due and accrued on other assets	531 25	
Total		23,052 42
Market value of real estate over book value		20,896 74
Gross assets		$2,045,645 95

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$2,248 79	
Book value of ledger assets over market value	56,665 25	
Total		58,914 04
Total admitted assets		$1,986,731 91

LIABILITIES.

Losses adjusted and unpaid, due and not due	$27,945 28	
Losses in process of adjustment, or in suspense	77,935 94	
Losses resisted	7,767 54	
Total claims for losses	$113,648 76	
Deduct reinsurance	34,367 29	
Net amount of unpaid losses		$79,281 47
Premiums received and receivable		674,309 78
Amount reclaimable on perpetual fire insurance policies		12,939 49
Interest due or accrued, remaining unpaid		192 01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		225 75
Contingent commissions or other charges due or accrued		10,000 00
Due and to become due for borrowed money		100,000 00
Total liabilities, except capital stock		$876,948 50
Cash capital	$1,000,000 00	
Surplus over all liabilities	109,783 41	
Surplus to policyholders		1,109,783 41
Total		$1,986,731 91

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$133,287,827 00	$1,472,522 76
Written during the year	118,277,981 00	1,561,253 20
Excess of original premiums		554 31
Totals	$255,565,808 00	$3,034,330 27
Expired and terminated	99,120,820 00	1,406,301 74
In force at end of the year	$152,444,988 00	$1,628,028 53
Deduct amount reinsured	33,936,592 00	373,832 68
Net amount in force	$118,508,396 00	$1,254,195 85

Perpetual risks not included above, $454,325.00; premiums, $14,377.21

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,193,280 00
Net premiums received	32,216 37
Net losses paid	23,088 83
Net losses incurred	26,060 77

PHOENIX INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated May, 1854.)

EDWARD MILLIGAN, President. JOHN B. KNOX, Secretary.

G. H. TYSON, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$3,000,000 00	
Ledger assets December 31 of previous year		$12,898,554 74

INCOME.

Gross premiums		$8,261,753 46	
Deduct premiums:			
Reinsurance, fire	$1,609,194 99		
Return, fire	1,212,912 85	2,822,107 84	
Total net premiums written			$5,439,645 62
Interest on mortgage loans		$8,509 92	
Interest on collateral loans		1,387 32	
Interest on bonds and dividends on stocks		675,144 68	
Interest from other sources		18,522 31	
Rents		14,060 78	
Total interest and rents			717,625 01
From Equitable Securities Co.			675 00
From conscience money			50 00
From commercial bank			2,500 00
Agents' balances previously charged off			238 86
Profit on sale or maturity of ledger assets			76,152 25
Total income			$6,236,886 74
Total			$19,135,441 48

DISBURSEMENTS.

Gross amount paid for losses		$3,314,775 73	
Deduct:			
Salvage, fire	$36,939 57		
Reinsurance, fire	717,836 11		
Discount, fire	396 66	755,172 34	
Net amount paid for losses			$2,559,603 39
Expenses of adjustment, settlement of losses			52,387 27
Commissions or brokerage			1,026,058 35
Salaries and expenses of special and general agents			390,171 22
Salaries, fees and other charges of officers, etc.			243,831 32
Rents			27,760 09
Advertising, printing and stationery			86,467 84
Postage, telegrams, telephone and express			40,166 37
Legal expenses			6,904 52
Furniture and fixtures			4,290 96
Maps, including corrections			10,740 06
Underwriters' boards and tariff associations			95,466 37

Fire department, patrol and salvage corps, fees, taxes and expenses	15,835 57
Inspections and surveys	18,765 61
Repairs and expenses on real estate	3,619 13
Taxes on real estate	3,010 43
State taxes on premiums	135,472 44
Insurance department licenses and fees	34,315 21
All other licenses, fees and taxes	39,526 64
Other disbursements	9,709 22
Interest and dividends to stockholders	702,226 35
Agents' balances charged off	1,692 77
Loss on sale or maturity of ledger assets	37,162 20
Decrease in book value of ledger assets	903 00
Total disbursements	$5,546,086 33
Balance	$13,589,355 15

LEDGER ASSETS.

Book value of real estate	$216,728 16
Mortgage loans on real estate	147,780 00
Book value of bonds and stocks	11,001,298 48
Cash in office	798 15
Deposited in trust companies and banks not on interest	44,571 23
Deposited in trust companies and banks on interest	1,114,373 13
Agents' balances, business written subsequent to October 1 last	1,016,554 14
Agents' balances, business written prior to October 1 last	47,251 86
Total ledger assets	$13,589,355 13

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,794 04	
Interest due and accrued on bonds	111,421 20	
Interest due and accrued on other assets	5,000 00	
Rents due and accrued on company's property	1,076 14	
Total		121,291 38
Market value of real estate over book value		21,377 74
Market value of bonds and stocks over book value		1,768,943 52
Foreign premiums in course of collection		40,200 00
Gross assets		$15,541,167 79

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$47,251 86	
Overdue and accrued interest on bonds in default	14,791 66	
Market value of special deposits	133,759 11	
Total		195,802 63
Total admitted assets		$15,345,365 16

LIABILITIES.

Losses adjusted and unpaid, due and not due	$404,767 18	
Losses in process of adjustment, or in suspense	199,010 78	
Losses resisted	51,027 74	
Total claims for losses	$654,805 70	
Deduct reinsurance	243,884 13	
Net amount of unpaid losses		$410,921 57
Premiums received and receivable		5,628,337 29
Salaries, rents, expenses, bills, accounts, fees, etc.		35,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		205,000 00
Contingent commissions or other charges due or accrued		10,000 00
Total liabilities, except capital stock		$6,289,258 86
Cash capital	$3,000,000 00	
Surplus over all liabilities	6,056,106 30	
Surplus to policyholders		9,056,106 30
Total		$15,345,365 16

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$1,272,250,544 00	$12,455,333 93
Written or renewed during the year	886,476,694 00	8,321,753 46
Totals	$2,158,727,238 00	$20,777,087 39
Expired and terminated	787,290,190 00	7,173,827 83
In force at end of the year	$1,371,437,048 00	$13,603,259 56
Deduct amount reinsured	253,077,458 00	2,689,911 31
Net amount in force	$1,118,359,590 00	$10,913,348 25

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$334,988,008 00	$3,127,559 06
More than one, not more than three years to run	552,166,906 00	5,131,447 06
More than three years to run	226,462,833 00	2,612,791 08
Advance premiums	4,741,843 00	41,551 05
Net amount in force December 31, 1915	$1,118,359,590 00	$10,913,348 25

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire
Net risks written	$20,258,764 00
Net premiums received	318,217 39
Net losses paid	105,679 19
Net losses incurred	102,015 69

UNITED STATES BRANCH
PHOENIX ASSURANCE COMPANY, LTD.,
LONDON, ENGLAND.

Year ending December 31, 1915.

(Incorporated Jan. 17, 1782. Commenced business in California Dec. 22, 1879.)

Percival Beresford, United States Manager.

Washington Irving, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$4,003,712 71

INCOME.

	Fire.		Marine and Inland.		
Gross premiums		$4,635,192 66		$781,046 76	
Deduct premiums:					
Reinsurance, fire	$1,296,548 96				
Re-ins., mar. and inl.	322,179 46				
Return, fire	772,936 16				
Return, mar. and inl.	89,587 24	2,069,485 12		411,766 70	
Total net premiums written		$2,565,707 54		$369,280 06	$2,934,987 60
Interest on bonds and dividends on stocks				$129,710 77	
Interest from other sources				5,176 88	
Total interest					134,887 65
Received from home office agents					77,088 85
Balances previously charged off					137 44
Increase in book value of ledger assets					15,550 00
Total income					$3,162,651 54
Total					$7,166,364 25

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$1,984,035 50	$384,839 87	
Deduct:				
Salvage, fire	$31,847 70			
Salvage, mar. and inl.	15,866 97			
Reinsurance, fire	647,055 70			
Re-ins., mar. and inl.	173,222 25			
Discount, fire	209 20	679,112 60	189,089 22	
Net amount paid for losses		$1,304,922 90	$195,750 65	$1,500,673 55
Expenses of adjustment, settlement of losses				45,663 50
Commissions or brokerage				576,498 64
Allowance to agencies for expenses				8,026 11
Salaries and expenses of special and general agents				190,943 67
Salaries, fees and other charges of officers, etc.				150,560 56
Rents				19,892 59
Advertising, printing and stationery				46,330 95
Postage, telegrams, telephone and express				33,066 13
Legal expenses				226 57
Furniture and fixtures				2,788 47
Maps, including corrections				10,364 55
Underwriters' boards and tariff associations				34,530 26
Fire department, patrol and salvage corps, fees, taxes and expenses				33,882 83
Inspections and surveys				21,794 55
State taxes on premiums				59,752 60
Insurance department licenses and fees				12,554 63
All other licenses, fees and taxes				9,462 41
Exchange				2,124 73
Emergency war tax				17,288 66
Remitted to home office				119,620 78
Agents' balances charged off				111 34
Decrease in book value of ledger assets				37,565 00
Total disbursements				$2,933,723 08
Balance				$4,232,641 17

LEDGER ASSETS.

Book value of bonds and stocks	$3,178,496 00
Cash in office	5,086 90
Deposited in trust companies and banks not on interest	3,431 97
Deposited in trust companies and banks on interest	403,292 99
Agents' balances, business written subsequent to October 1 last	605,349 23
Agents' balances, business written prior to October 1 last	35,498 08
Bills receivable, taken for marine and inland risks	1,286 00
Other ledger assets	200 00
Total ledger assets	$4,232,641 17

Non-Ledger Assets.

Interest due and accrued on bonds	46,312 09
Reinsurance due on losses paid	14,286 62
Gross assets	$4,293,239 88

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	35,498 08
Total admitted assets	$4,257,741 80

LIABILITIES.

Losses adjusted and unpaid, due and not due	$31,724 00	
Losses in process of adjustment, or in suspense	374,385 91	
Losses resisted	24,132 00	
Total claims for losses	$430,241 91	
Deduct reinsurance	207,230 42	
Net amount of unpaid losses		$223,011 49
Premiums received and receivable	$2,305,457 92	
Unearned premiums on inland navigation risks	107,550 95	
Unearned premiums on marine risks	10,925 31	
Total unearned premiums		$2,423,934 18
Salaries, rents, expenses, bills, accounts, fees, etc.		7,569 99
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		56,000 00
Contingent commissions or other charges due or accrued		7,500 00
Total liabilities, except capital stock		$2,718,015 66
Surplus to policyholders		1,539,726 14
Total		$4,257,741 80

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$623,755,912 00	$5,718,419 38
Written or renewed during the year	511,204,350 00	4,635,192 66
Excess of original premiums		11,510 12
Totals	$1,134,960,262 00	$10,365,122 16
Expired and terminated	424,082,598 00	4,170,226 50
In force at end of the year	$710,877,664 00	$6,194,895 66
Deduct amount reinsured	214,432,176 00	1,789,170 76
Net amount in force	$496,445,488 00	$4,405,724 90

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$16,720,921 00	$355,524 28
Written or renewed during the year	103,048,983 00	781,046 76
Totals	$119,769,904 00	$1,136,571 04
Expired and terminated	99,561,753 00	747,079 56
In force at end of the year	$20,208,151 00	$389,491 48
Deduct amount reinsured	8,273,618 00	163,464 28
Net amount in force	$11,934,533 00	$226,027 20

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$157,236,517 00	$1,491,458 35
More than one and not more than three years to run	267,636,184 00	2,131,173 75
More than three years to run	71,572,787 00	783,092 80
Net amount in force December 31, 1915	$496,445,488 00	$4,405,724 90

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$21,739,940 00
Net premiums received	271,574 95
Net losses paid	148,159 87
Net losses incurred	158,591 36

PROVIDENCE WASHINGTON INSURANCE COMPANY.

Providence, Rhode Island.

Year ending December 31, 1915.

(Incorporated 1799.)

J. B. Branch, President. A. G. Beals, Secretary.

J. B. F. Curtis, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets, December 31 of previous year		$4,317,491 63

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$4,477,258 70	$2,932,706 68	
Deduct premiums:			
Re-ins., fire $1,094,498 56			
Re-ins., mar. and inl. 1,218,839 07			
Ret., fire 657,363 22			
Ret., mar. and inl. 213,688 29	1,751,861 78	1,432,527 36	
Total net premiums written	$2,725,396 92	$1,500,179 32	$4,225,576 24
Interest on mortgage loans		$2,925 00	
Interest on bonds and dividends on stocks		186,226 72	
Interest from other sources		13,013 83	
Total interest and rents			202,165 55
Profit on sale or maturity of ledger assets			92,988 00
Total income			$4,520,729 79
Total			$2,838,221 42

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$2,151,612 52	$1,717,710 00	
Deduct:			
Sal., fire $57,620 15			
Sal., mar. and inl. 100,745 06			
Re-ins., fire 623,691 85			
Re-ins., mar. and inl. 611,701 89			
Dis., fire 137 33			
Dis., mar. and inl. 250 75	681,449 33	712,697 70	
Net amount paid for losses	$1,470,163 19	$1,005,012 30	$2,475,175 49
Expenses of adjustment, settlement of losses			38,234 50
Commissions or brokerage			915,116 55
Allowances to agencies for expenses			217 17
Salaries and expenses of special and general agents			120,858 38
Salaries, fees and other charges of officers, etc.			135,497 61
Rents			15,383 27
Advertising, printing and stationery			34,349 86
Postage, telegrams, telephone and express			24,756 88
Legal expenses			624 35
Furniture and fixtures			2,338 24
Maps, including corrections			6,442 63
Underwriters' boards and tariff associations			37,666 04
Fire department patrol and salvage corps, fees, taxes, expenses			19,465 14
Inspections and surveys			16,894 97
State taxes and premiums			82,293 66
Insurance department licenses and fees			13,070 38
All other licenses, fees and taxes			32,786 33
Other disbursements			5,855 49
Interest and dividends to stockholders			100,000 00
Total disbursements			$4,077,026 94
Balance			$4,761,194 48

LEDGER ASSETS.

Mortgage loans on real estate	$65,000 00
Book value of bonds and stocks	3,618,292 15
Cash in office	1,873 11
Deposited in trust companies and banks not on interest	5,135 90
Deposited in trust companies and banks on interest	334,265 80
Agents' balances, business written subsequent to Oct. 1, last	717,221 68
Agents' balances, business written prior to Oct. 1, last	1,562 10
Bills receivable, taken for marine and inland risks	17,423 31
Bills receivable taken for fire risks	420 43
Total ledger assets	$4,761,194 48

Non-Ledger Assets.

Interest due and accrued on mortgages	$243 75	
Interest due and accrued on bonds	19,462 27	
Interest due and accrued on other assets	1,833 33	
Total		21,539 35
Market value of bonds and stocks over book value		945,175 85
Gross assets		$5,727,909 68

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1, last	$1,562 10	
Bills receivable, past due, marine, inland and fire risks	731 99	
Total		2,294 09
Total admitted assets		$5,725,615 59

LIABILITIES.

Losses adjusted and unpaid	$118,904 94	
Losses in process of adjustment, or in suspense	1,078,917 32	
Losses resisted	19,375 73	
Total claims for losses	$1,217,197 99	
Deduct re-insurance	514,553 15	
Net amount of unpaid losses		$702,644 84
Premiums received and receivable, fire risks	$2,474,086 41	
Unearned premiums at 50%, inland navigation risks	229,699 80	
Unearned premiums at 50%, marine time risks	82,163 24	
Total unearned premiums as computed above		2,785,949 45
Salaries, rents, expenses, bills, accounts, fees, etc.		5,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		52,000 00
Contingent commissions or other charges		10,000 00
Total liabilities, except capital stock		$3,555,594.29
Cash capital	$1,000,000 00	
Surplus over all liabilities	1,170,021 30	
Surplus to policyholders		2,170,021 30
Total		$5,725,615 59

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$551,716,879 00	$5,490,646 96
Written or renewed during the year	487,370,831 00	4,477,258 70
Excess of original premiums		35,453 54
Total	$1,039,087,710 00	$10,003,359 20
Expired and marked off	409,388,047 00	3,881,364 97
In force at the end of year	$629,699,663 00	$6,121,994 23
Deduct amount reinsured	147,425,221 00	1,475,975 83
Net amount in force	$482,274,442 00	$4,646,018 40

	Marine and Inland risks.	Premiums
In force December 31, 1914	$34,384,908 00	$823,833 14
Written or renewed during the year	449,260,982 00	2,932,706 68
Total	$483,645,890 00	$3,756,539 82
Expired and marked off	450,735,408 00	2,948,825 27
In force at the end of year	$32,910,482 00	$807,714 55
Deduct amount reinsured	5,633,827 00	188,474 61
Net amount in force	$27,276,655 00	$619,239 94

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.	
Net risks written		$7,171,762 72	$6,621,745 00
Net premiums received		106,106 57	74,666 99
Net losses paid		77,916 28	37,397 64
Net losses incurred		86,556 31	38,278 63

UNITED STATES BRANCH
PRUSSIAN NATIONAL INSURANCE COMPANY,
OF STETTIN, GERMANY.

Year ending December 31, 1915.

(Incorporated, 1845.)

HAROLD W. LETTON, United States Manager. GEO. S. VALENTINE, Asst. Manager.

JOHN A. PRINSEN, Attorney in California, at Los Angeles.

CAPITAL.

Statutory deposit capital	$200,000 00	
Ledger assets December 31 of previous year		$2,476,397 90

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$2,354,138 74	$107,539 44	
Deduct premiums:				
Re-ins., fire	$533,617 30			
Re-ins., mar. and inl.	3 30			
Ret., fire	513,496 85			
Ret., mar. and inl.	9,308 57	1,047,114 15	9,311 87	
Total net premiums written		$1,307,024 59	$98,227 57	$1,405,252 16
Interest on bonds and dividends on stocks			$78,210 07	
Interest from other sources			1,725 64	
Total interest and rents				79,935 71
From other sources				14,380 10
Agents' balances previously charged off				998 97
Borrowed money				120,000 00
Total income				$1,620,566 94
Total				$4,096,964 84

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,059,384 08	$27,702 46	
Deduct:			
Sal., fire	$5,920 92		
Sal., mar. and inl.	102 17		
Re-ins., fire	408,645 76		
Dis., fire	257 21	414,823 89	102 17
Net amount paid for losses	$644,560 19	$27,600 29	$672,160 48
Expenses of adjustment, settlement of losses			19,555 79
Commissions or brokerage			344,589 23
Salaries and expenses of special and general agents			51,828 95
Salaries, fees and other charges of officers, etc.			76,688 21
Rents			6,740 96
Advertising, printing and stationery			16,698 06
Postage, telegrams, telephone and express			10,720 14
Legal expenses			1,945 20
Furniture and fixtures			1,076 82
Maps, including corrections			4,908 49
Underwriters' boards and tariff associations			10,668 10
Fire department, patrol and salvage corps, fees, taxes and expenses			14,861 80
Inspections and surveys			8,201 70
State taxes on premiums			26,471 76
Insurance department licenses and fees			5,735 60
All other licenses, fees and taxes			10,978 99
Other disbursements			3,808 12
Remitted to home office			39,964 70
Borrowed money repaid			120,000 00
Interest on borrowed money			567 50
Agents' balances charged off			1,852 72
Decrease in book value of ledger assets			7,617 55
Total disbursements			$1,457,040 87
Balance			$2,639,923 97

LEDGER ASSETS.

Book value of bonds and stocks	$2,106,325 59
Cash in office	1,192 37
Deposited in trust companies and banks on interest	211,668 57
Agents' balances, business written subsequent to October 1 last	295,980 75
Agents' balances, business written prior to October 1 last	24,756 69
Total ledger assets	$2,639,923 97

Non-Ledger Assets.

Interest due and accrued on bonds	25,248 92
Gross assets	$2,665,172 89

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$24,756 69	
Overdue and accrued interest on bonds in default	350 00	
Book value of bonds over market value	80,465 59	
Total		105,572 28
Total admitted assets		$2,559,600 61

LIABILITIES.

Losses adjusted and unpaid, due and not due	$67,687 62	
Losses in process of adjustment, or in suspense	143,350 73	
Losses resisted	12,795 00	
Total claims for losses	$223,833 35	
Deduct reinsurance	69,777 14	
Net amount of unpaid losses		$154,056 21

Premiums received and receivable	$1,316,994 99	
Unearned premiums on inland navigation risks	14,972 29	
Unearned premiums on marine risks	10,450 62	
Total unearned premiums		$1,342,417 90
Salaries, rents, expenses, bills, accounts, fees, etc.		574 38
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		30,000 00
Total liabilities, except capital stock		$1,527,048 49
Statutory deposit capital	$200,000 00	
Surplus over all liabilities	832,552 12	
Surplus to policyholders		1,032,552 12
Total		$2,559,600 61

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$336,759,920 00	$3,422,349 87
Written or renewed during the year	217,411,910 00	2,354,138 74
Excess of original premiums		4,525 43
Totals	$554,171,830 00	$5,781,014 04
Expired and terminated	226,645,906 00	2,342,147 56
In force at end of the year	$327,525,924 00	$3,438,866 48
Deduct amount reinsured	82,963,614 00	878,507 24
Net amount in force	$244,562,310 00	$2,560,359 24

	Marine and Inland risks	Premiums.
Written or renewed during the year	$7,374,663 00	$107,539 44
Expired and terminated	5,074,869 00	56,693 62
In force at end of the year	$2,299,794 00	$50,845 82

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$64,484,478 00	$788,902 54
More than one and not more than three years to run	134,848,623 00	1,243,148 94
More than three years to run	45,229,209 00	528,307 76
Net amount in force December 31, 1915	$244,562,310 00	$2,560,359 24

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$13,253,198 60
Net premiums received	195,497 50
Net losses paid	107,631 84
Net losses incurred	118,551 02

QUEEN INSURANCE COMPANY OF AMERICA.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated September 11, 1891.)

E. F. Beddall, President. N. S. Bartow, Secretary.

Rolla V. Watt, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$10,672,407 80

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$6,229,893 29	$1,193,393 60	
Deduct premiums:			
Reinsurance, fire $926,600 76			
Re-ins., mar. and inl. 110,316 20			
Return, fire 912,370 46			
Return, mar. and inl. 168,755 92	1,838,971 22	279,072 12	
Total net premiums written			$5,305,243 55
Interest on mortgage loans		$3,191 66	
Interest on bonds and dividends on stocks		385,979 25	
Interest from other sources		9,834 83	
Total interest and rents			399,005 74
From other sources			545 24
Agents' balances previously charged off			62 55
Profit on sale or maturity of ledger assets			450 00
Total income			$5,705,307 08
Total			$16,377,714 88

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$2,651,128 36	$474,612 92	
Deduct:			
Salvage, fire $35,284 04			
Sal., mar. and inl. 22,990 68			
Reinsurance, fire 378,144 67			
Re-ins., mar. and inl. 35,837 74			
Discount, fire 500 90	413,929 61	58,828 42	
Net amount paid for losses	$2,237,198 75	$415,784 50	$2,652,983 25
Expenses of adjustment, settlement of losses			86,328 62
Commissions or brokerage			963,762 82
Allowance to agencies for expenses			10,839 11
Salaries and expenses of special and general agents			191,718 53
Salaries, fees and other charges of officers, etc.			352,135 47
Rents			43,778 24
Advertising, printing and stationery			63,432 23
Postage, telegrams, telephone and express			33,498 69
Legal expenses			1,837 57
Furniture and fixtures			6,850 10
Maps, including corrections			12,658 17
Underwriters' boards and tariff associations			51,788 00
Fire department, patrol and salvage corps, fees, taxes and expenses			30,865 69
Inspections and surveys			36,388 79
State taxes on premiums			89,573 96
Insurance department licenses and fees			20,354 48
All other licenses, fees and taxes			48,743 71
Other disbursements			37,157 96
Income tax withheld			500 69
Interest and dividends to stockholders			350,000 00
Agents' balances charged off			965 01
Loss on sale or maturity of ledger assets			20,546 00
Decrease in book value of ledger assets			2,010 00
Total disbursements			$5,108,717 09
Balance			$11,268,997 79

LEDGER ASSETS.

Mortgage loans on real estate		$63,000 00
Book value of bonds and stocks		9,849,334 01
Cash in office		3,641 75
Deposited in trust companies and banks not on interest		750 99
Deposited in trust companies and banks on interest		470,943 86
Agents' balances, business written subsequent to October 1 last		837,441 76
Agents' balances, business written prior to October 1 last		23,475 50
Bills receivable taken for fire risks		30 09
Reinsurance due on losses paid		20,379 83
Total ledger assets		$11,268,997 79

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,501 23	
Interest due and accrued on bonds	97,746 84	
Interest due and accrued on other assets	825 37	
Total		100,073 44
Gross assets		$11,369,071 23

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$23,475 50	
Market value of special deposits	13,965 01	
Book value of ledger assets over market value:		
Bonds and stocks	457,549 60	
Reinsurance due on losses paid	871 29	
Total		495,861 40
Total admitted assets		$10,873,209 83

LIABILITIES.

Losses adjusted and unpaid, due and not due	$103,680 26	
Losses in process of adjustment, or in suspense	428,696 44	
Losses resisted	60,104 43	
Total claims for losses	$592,481 13	
Deduct reinsurance	98,779 54	
Net amount of unpaid losses		$493,701 59
Premiums received and receivable	$4,368,240 34	
Unearned premiums on inland navigation risks	293,439 76	
Unearned premiums on marine risks	13,291 48	
Total unearned premiums		4,674,971 58
Salaries, rents, expenses, bills, accounts, fees, etc.		5,384 34
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		116,826 87
Contingent commissions or other charges due or accrued		16,394 00
All other liabilities		28,372 49
Total liabilities, except capital stock		$5,335,650 87
Cash capital	$1,000,000 00	
Surplus over all liabilities	4,537,558 96	
Surplus to policyholders		5,537,558 96
Total		$10,873,209 83

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$878,088,702 00	$9,372,031 20
Written during the year	596,868,338 00	6,229,893 29
Totals	$1,474,957,040 00	$15,601,924 49
Expired and terminated	543,314,903 00	6,016,950 34
In force at end of the year	$931,642,137 00	$9,584,974 15
Deduct amount reinsured	105,298,865 00	1,027,730 45
Net amount in force	$826,343,272 00	$8,557,243 70

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$24,936,484 00	$584,117 54
Written during the year	314,828,530 00	1,193,393 60
Totals	$339,765,014 00	$1,777,511 14
Expired and terminated	304,036,112 00	1,158,782 76
In force at end of the year	$35,728,902 00	$618,728 38
Deduct amount reinsured	2,867,772 00	18,557 40
Net amount in force	$32,861,130 00	$600,170 98

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$247,557,759 00	$2,763,145 46
More than one, not more than three years to run	422,552,761 00	3,994,919 19
More than three years to run	156,214,752 00	1,799,022 28
Advance premiums	18,000 00	156 77
Net amount in force December 31, 1915	$826,343,272 00	8,557,243 70

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$20,660,231 00	$8,543,247 00
Net premiums received	321,520 33	20,682 28
Net losses paid	157,699 77	11,536 85
Net losses incurred	149,595 77	10,776 85

RELIANCE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated April 21, 1841. Commenced business in California June, 1909.)

WM. CHUBB, President. CHAS. J. WISTER, Secretary.

C. C. KINNEY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,560,587 99

INCOME.

Gross premiums		$1,179,322 60	
Deduct premiums:			
Reinsurance, fire	$271,908 37		
Return, fire	221,690 18	493,598 55	
Total net premiums written			$685,724 05
Deposit premiums on perpetual risks			1,770 56
Interest on mortgage loans		$2,151 25	
Interest on bonds and dividends on stocks		46,782 00	
Interest from other sources		1,616 56	
Rents		8,844 00	
Total interest and rents			59,393 81
From other sources			339 20
Agents' balances previously charged off			85 95
Profit on sale or maturity of ledger assets			734 50
Total income			$748,048 07
Total			$2,308,636 06

DISBURSEMENTS.

Gross amount paid for losses	$501,574 67	
Deduct:		
Salvage, fire	$4,592 37	
Reinsurance, fire	155,074 70	
Discount, fire	465 79	160,132 86
Net amount paid for losses		$341,441 81
Expenses of adjustment, settlement of losses		10,609 56
Commissions or brokerage		152,490 22
Salaries and expenses of special and general agents		30,898 25
Salaries, fees and other charges of officers, etc.		55,859 99
Rents		6,610 00
Advertising, printing and stationery		5,716 89
Postage, telegrams, telephone and express		7,125 42
Legal expenses		355 90
Furniture and fixtures		94 19
Maps, including corrections		2,252 59
Underwriters' boards and tariff associations		7,890 80
Fire department, patrol and salvage corps, fees, taxes and expenses		3,438 45
Inspections and surveys		5,715 66
Repairs and expenses on real estate		1,794 50
Taxes on real estate		1,726 50
State taxes on premiums		24,384 10
Insurance department licenses and fees		5,786 56
All other licenses, fees and taxes		7,247 54
Other disbursements		3,114 73
Deposit premiums returned		2,934 02
Interest and dividends to stockholders		24,000 00
Borrowed money repaid		25,000 00
Interest on borrowed money		254 51
Agents' balances charged off		450 50
Decrease in book value of ledger assets		581 25
Total disbursements		$727,773 94
Balance		$1,580,862 12

LEDGER ASSETS.

Book value of real estate	$129,327 04
Mortgage loans on real estate	44,000 00
Book value of bonds and stocks	1,102,663 25
Cash in office	3,810 88
Deposited in trust companies and banks on interest	98,818 78
Agents' balances, business written subsequent to October 1 last	197,980 03
Agents' balances, business written prior to October 1 last	699 65
Other ledger assets	3,562 49
Total ledger assets	$1,580,862 12

Non-Ledger Assets.

Interest due and accrued on mortgages	$307 46	
Interest due and accrued on bonds	13,109 23	
Rents due and accrued on company's property	535 67	
Total		13,952 36
Market value of real estate over book value		4,672 96
Other non-ledger assets		1,010 00
Gross assets		$1,600,497 44

Deduct Assets Not Admitted.

Company's stock owned	$1,040 00	--
Agents' balances, business written prior to Oct. 1 last	699 65	
Book value of ledger assets over market value:		
Bonds and stocks	41,901 75	
Due by American Union Insurance Company	3,562 49	
Total		47,567 89
Total admitted assets		$1,552,929 55

LIABILITIES.

Losses adjusted and unpaid, due and not due	$26,302 29	
Losses in process of adjustment or in suspense	107,475 43	
Losses resisted	6,045 86	
Total claims for losses	$139,823 58	
Deduct reinsurance	50,478 01	
Net amount of unpaid losses		$89,345 57
Premiums received and receivable		722,707 64
Reclaimable on perpetual fire insurance policies		117,604 88
Salaries, rents, expenses, bills, accounts, fees, etc.		572 85
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,375 00
Contingent commissions or other charges due or accrued		13,184 49
Total liabilities, except capital stock		$951,790 43
Cash capital	$400,000 00	
Surplus over all liabilities	201,139 12	
Surplus to policyholders		601,139 12
Total		$1,552,929 55

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$181,144,704 00	$1,880,901 11
Written during the year	112,068,394 00	1,179,322 60
Totals	$293,213,098 00	$3,060,223 71
Expired and terminated	113,495,458 00	1,210,064 59
In force at end of the year	$179,717,640 00	1,850,159 12
Deduct amount reinsured	39,198,033 00	438,796 63
Net amount in force	$140,519,607 00	$1,411,362 49

Perpetual risks not included above, $4,881,900.00; premiums, $129,618.99.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$34,900,774 00	$399,837 90
More than one and not more than three years to run	74,323,506 00	642,652 07
More than three years to run	31,295,327 00	368,872 52
Net amount in force December 31, 1915	$140,519,607 00	$1,411,362 49

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,875,065 00
Net premiums received	43,448 17
Net losses paid	21,872 72
Net losses incurred	18,060 68

UNITED STATES BRANCH
ROYAL INSURANCE COMPANY, LTD.,
OF LIVERPOOL, ENGLAND.

Year ending December 31, 1915.

(Incorporated May 31, 1845.)

E. F. Beddall, General Attorney for United States.

Rolla V. Watt, Attorney in California, at San Francisco.

CAPITAL.

Deposit capital	$560,000 00	
Ledger assets December 31 of previous year		$13,500,518 83

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$11,619,823 91	$2,154,800 80	
Deduct premiums:				
Re-ins., fire	$2,195,771 86			
Mar. and inl.	316,369 91			
Ret., fire	2,099,539 12			
Mar. and inl.	256,535 86	4,295,310 98	572,905 77	
Total net premiums written		$7,324,512 93	$1,581,895 03	$8,906,407 96
Deposit premiums on perpetual risks				50
Interest on mortgage loans			$11,740 03	
Interest on bonds and dividends on stocks			262,219 06	
Interest from other sources			15,763 81	
Rents			385,332 94	
Total interest and rents				675,055 84
From other sources				104,103 10
Agents' balances previously charged off				59 90
Profit on sale or maturity of ledger assets				15 78
Increase in book value of ledger assets				2,933 75
Total income				$9,689,576 83
Total				$23,190,095 66

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$4,942,730 05	$808,322 89	
Deduct:				
Salvage, fire	$61,353 28			
Mar. and inl.	33,134 49			
Re-ins., fire	1,342,986 12			
Mar. and inl.	168,171 37			
Dis., fire	219 54	1,404,558 94	201,305 86	
Net amount paid for losses		$3,538,171 11	$607,017 03	$4,145,188 14
Expenses of adjustment, settlement of losses				123,364 09
Commissions or brokerage				1,577,544 34
Allowance to agencies for expenses				17,991 68
Salaries and expenses of special and general agents				268,382 01
Salaries, fees and other charges of officers, etc.				629,849 17
Rents				86,107 96
Advertising, printing and stationery				92,607 17
Postage, telegrams, telephone and express				55,359 04
Legal expenses				3,279 28
Furniture and fixtures				9,545 92
Maps, including corrections				14,837 23
Underwriters' boards and tariff associations				108,453 60
Fire department, patrol and salvage corps, fees, taxes and expenses				87,885 11
Inspections and surveys				73,203 02
Repairs and expenses on real estate				176,523 37
Taxes on real estate				51,493 26
State taxes on premiums				168,038 68
Insurance department licenses and fees				24,947 10
All other licenses, fees and taxes				75,405 46
Other disbursements				117,533 39
Remitted to home office				1,243,627 28
Deposit premiums returned				3,899 29
Agents' balances charged off				378 96
Decrease in book value of ledger assets				24,842 51
Total disbursements				$9,180,287 06
Balance				$14,009,808 60

LEDGER ASSETS.

Book value of real estate	$4,370,343 62
Mortgage loans on real estate	200,100 00
Book value of bonds and stocks	6,594,985 43
Cash in office	4,547 99
Deposited in trust companies and banks on interest	1,103,982 31
Agents' balances, business written subsequent to October 1 last	1,521,267 80
Agents' balances, business written prior to October 1 last	60,220 26
Other ledger assets	154,361 19
Total ledger assets	$14,009,808 60

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,669 31	
Interest due and accrued on bonds	82,169 02	
Rents due and accrued on company's property	14,794 73	
Total		99,633 06
Gross assets		$14,109,441 66

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$60,220 26	
Overdue and accrued interest on bonds in default	562 50	
Book value of ledger assets over market value	288,408 61	
Total		349,191 37
Total admitted assets		$13,760,250 29

LIABILITIES.

Losses adjusted and unpaid, due and not due	$226,770 49	
Losses in process of adjustment or in suspense	988,172 45	
Losses resisted	126,745 04	
Total claims for losses	$1,341,687 98	
Deduct reinsurance	379,158 09	
Net amount of unpaid losses		$962,529 89
Premiums received and receivable	$7,968,478 89	
Unearned premiums on inland navigation risks	412,746 75	
Unearned premiums on marine risks	38,875 60	
Total unearned premiums		8,420,101 24
Reclaimable on perpetual fire insurance policies		79,427 26
Net premium reserve and all other liabilities, except capital		90,631 66
Salaries, rents, expenses, bills, accounts, fees, etc.		11,125 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		250,024 55
Contingent commissions or other charges due or accrued		32,854 47
All other liabilities		1,001 50
Total liabilities, except capital stock		$9,847,695 57
Cash capital	$560,000 00	
Surplus over all liabilities	3,352,554 72	
Surplus to policyholders		3,912,554 72
Total		$13,760,250 29

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$1,893,677,509 00	$18,908,181 14
Written during the year	1,171,541,365 00	11,619,823 91
Excess of original premiums		195,030 24
Totals	$3,065,218,874 00	$30,723,035 29
Expired and terminated	1,129,117,658 00	11,562,575 66
In force at end of the year	$1,936,101,216 00	$19,160,459 63
Deduct amount reinsured	344,083,338 00	3,411,743 91
Net amount in force	$1,592,017,878 00	$15,748,715 72

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$35,797,869 00	$775,787 76
Written during the year	523,097,027 00	2,154,800 80
Totals	$558,894,896 00	$2,930,588 56
Expired and terminated	505,939,426 00	2,047,178 94
In force at end of the year	$52,955,470 00	$883,409 62
Deduct amount reinsured	5,749,075 00	19,040 52
Net amount in force	$47,206,395 00	$864,369 10

Perpetual risks not included above, $4,233,762.00; premiums, $92,043.54.

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$341,398,776 00	$3,715,496 60
More than one, not more than three years to run	817,131,470 00	7,176,776 73
More than three years to run	433,085,127 00	4,852,148 10
Advance premiums	402,505 00	4,294 29
Net amount in force December 31, 1915	$1,592,017,878 00	$15,748,715 72

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.	Tornado.
Net risks written	$42,617,322 00	$9,706,981 00	$1,000 00
Net premiums received	652,385 63	63,823 46	5 00
Net losses paid	325,207 57	30,596 25	----------
Net losses incurred	324,800 57	22,959 25	----------

RHODE ISLAND INSURANCE COMPANY.

Providence, Rhode Island.

Year ending December 31, 1915.

(Incorporated April, 1905. Commenced business in California April, 1912.)

GEORGE L. SHEPLEY, President. EMIL G. PIEPER, Secretary.

COMMONWEALTH SECURITY CO., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,463,594 92

INCOME.

Gross premiums		$1,486,939 50	
Deduct premiums:			
Re-insurance, fire	$447,079 80		
Return, fire	308,682 24	755,762 04	
Total net premiums written			$731,177 46
Interest on bonds and dividends on stocks		$53,347 65	
Interest on deposits in trust company's banks		1,061 20	
Interest from other sources		3 15	
Total interest and rents			54,412 00
Profit on sale or maturity of ledger assets, bonds			1,293 75
Total income			$786,883 21
Total			$2,250,478 13

DISBURSEMENTS.

Gross amount paid for losses		$561,672 40	
Deduct:			
Salvage, fire	$8,182 29		
Reinsurance, fire	173,546 70		
Discount, fire	446 18	182,175 17	
Net amount paid for losses			$379,497 23
Expenses of adjustment, settlement of losses			8,894 99
Commissions or brokerage			234,445 40
Advertising, printing and stationery			395 03
Postage, telegrams, telephone and express			56
Legal expenses			33 32
Underwriters' boards and tariff associations			7,147 93
Fire department, patrol and salvage corps, fees, taxes and expenses			4,524 07
Inspections and surveys			2,053 20
State taxes on premiums			14,782 25
Insurance department licenses and fees			4,820 36
All other licenses, fees and taxes			7,107 31
Other disbursements			512 82
Interest and dividends to stockholders			40,000 00
Total disbursements			$704,214 47
Balance			$1,546,263 66

LEDGER ASSETS.

Book value of bonds and stocks	$1,243,420 62
Deposited in trust companies and banks on interest	93,429 39
Agents' balances, business written subsequent to October 1 last	209,313 65
Other ledger assets	100 00
Total ledger assets	$1,546,263 66

Non-Ledger Assets.

Interest due and accrued on bonds	9,249 52
Due for reinsurance	8,499 38
Gross assets	$1,564,012 56

Deduct Assets Not Admitted.

Book value of ledger assets over market value	30,262 12
Total admitted assets	$1,533,750 44

LIABILITIES.

Losses adjusted and unpaid, not due	$23,713 75	
Losses in process of adjustment, or in suspense	91,111 35	
Losses resisted	3,642 68	
Total claims for losses	$118,467 78	
Deduct reinsurance	51,915 01	
Net amount of unpaid losses		$66,552 77
Premiums received and receivable		624,403 27
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		14,500 00
Contingent commissions or other charges due or accrued		69,073 50
Total liabilities, except capital stock		$774,529 54
Cash capital	$400,000 00	
Surplus over all liabilities	359,220 90	
Surplus to policyholders		759,220 90
Total		$1,533,750 44

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$157,135,993 00	$1,437,900 79
Written during the year	167,174,631 00	1,486,939 50
Totals	$324,310,624 00	$2,924,840 29
Expired and terminated	128,313,001 00	1,151,547 55
In force at end of the year	$195,997,623 00	$1,773,292 74
Deduct amount reinsured	68,240,761 00	592,355 43
Net amount in force	$127,756,862 00	$1,180,937 31

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$51,699,384 00	$482,331 04
More than one and not more than three years to run	51,771,814 00	445,011 60
More than three years to run	24,285,664 00	253,594 67
Net amount in force December 31, 1915	$127,756,862 00	1,180,937 31

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,779,936 76
Net premiums received	34,596 30
Net losses paid	10,313 41
Net losses incurred	12,704 92

SAFEGUARD INSURANCE COMPANY OF NEW YORK.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated March 31, 1915. Commenced business in California September 1, 1915.)

A. G. McILWAINE, JR., President. HENRY W. GRAY, JR., Secretary.

SAM B. STOY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets March 31, 1915		$500,000 00

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$58,864 68	$911 90	
Deduct premiums:				
Re-ins., fire	$6,174 71			
Re-ins., mar. and inl.	145 64			
Ret., fire	4,690 30			
Ret., mar. and inl.	68 02	10,869 01	213 66	
Total net premiums written		$47,995 67	$698 24	$48,693 91
Interest on bonds and dividends on stocks				5,981 97
Interest from other sources				2,331 47
Total income				$57,007 35
Total				$557,007 35

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$837 67	$16 00	
Deduct:				
Sal., fire	$12 00			
Re-ins., fire	15 00	27 00		
Net amount paid for losses		$810 67	$16 00	$826 67

Expenses of adjustment, settlement of losses	49 13
Commissions or brokerage	6,474 88
Allowance to agencies for expenses	50
Salaries, fees and other charges of officers, etc.	18,171 50
Rents	1,266 64
Advertising, printing and stationery	7,552 71
Postage, telegrams, telephone and express	944 08
Underwriters' boards and tariff associations	66 46
Fire department, patrol and salvage corps, fees, taxes and expenses	37 57
Inspections and surveys	131 17
State taxes on premiums	680 80
Insurance department licenses and fees	978 46
United States emergency stamp tax	436 82
Other disbursements	1,368 59
Total disbursements	$38,985 88
Balance	$518,021 47

LEDGER ASSETS.

Book value of bonds and stocks		$448,571 50
Cash in office	$16 87	
Deposited in trust companies and banks not on interest	1,335 91	
Deposited in trust companies and banks on interest	47,882 74	
		49,235 52
Agents' balances, business written subsequent to October 1 last		20,109 54
Agents' balances, business written prior to October 1 last		104 91
Total ledger assets		$518,021 47

Non-Ledger Assets.

Interest due and accrued on bonds	7,214 17
Market value of bonds and stocks over book value	12,348 50
Gross assets	$537,584 14

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	104 91
Total admitted assets	$537,479 23

LIABILITIES.

Losses in process of adjustment, or in suspense		$334 00
Premiums received and receivable		38,508 81
Unearned premiums on inland navigation risks		465 49
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,876 25
Total liabilities, except capital stock		$41,684 55
Cash capital	$200,000 00	
Surplus over all liabilities	295,794 68	
Surplus to policyholders		495,794 68
Total		$537,479 23

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
Written during the year	$9,801,543 00	$58,864 68
Expired and terminated	837,108 00	5,218 50
In force at end of the year	$8,964,435 00	$53,646 18
Deduct amount reinsured	671,777 00	6,174 48
Net amount in force	$8,292,658 00	$47,471 70

	Marine and Inland risks.	Premiums.
Written during the year	$69,195 00	$911 90
Expired and terminated	8,800 00	68 02
In force at end of the year	$60,395 00	$843 88
Deduct amount reinsured	15,004 00	145 64
Net amount in force	$45,391 00	$698 24

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$3,477,819 00	$18,005 56
More than one and not more than three years to run	4,044,061 00	22,370 55
More than three years to run	745,528 00	6,969 32
Advance premiums	25,250 00	126 27
Net amount in force December 31, 1915	$8,292,658 00	$47,471 70

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$31,380 00
Net premiums received	357 05

UNITED STATES BRANCH
SCOTTISH UNION AND NATIONAL INSURANCE COMPANY, OF EDINBURGH, SCOTLAND.

Year ending December 31, 1915.

(Incorporated, 1824. Commenced business in California, 1881.)

JAMES H. BREWSTER, United States Manager.

H. W. FORES, Attorney in California, at San Francisco.

CAPITAL.

Deposit capital		$200,000 00	
Ledger assets December 31 of previous year			$6,494,501 91

INCOME.

	Fire.		Marine and Inland.	
Gross premiums		$4,566,321 33	$41,188 63	
Deduct premiums:				
Re-ins., fire	$1,271,260 90			
Re-ins., mar and inl.	136 94			
Ret., fire	815,755 12			
Ret., mar. and inl.	5,676 97	2,087,016 02	5,813 91	
Total net premiums written		$2,479,305 31	$35,374 72	$2,514,680 03
Interest on mortgage loans			$7,150 16	
Interest on bonds and dividends on stocks			242,557 56	
Interest from other sources			5,502 60	
Rents			10,306 64	
Total interest and rents				265,516 96
Received from home office				30,972 50
Agents' balances previously charged off				84 41
Profit on sale or maturity of ledger assets				114 50
Total income				$2,811,368 40
Total				$9,305,870 31

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$1,844,495 81	$6,314 21	
Deduct:				
Sal., fire	$31,423 98			
Sal., mar. and inl.	261 75			
Re-ins., fire	586,127 15			
Dis., fire	204 54	617,755 67	261 75	
Net amount paid for losses		$1,226,740 14	$6,052 46	$1,232,792 60
Expenses of adjustment, settlement of losses				29,708 90
Commissions or brokerage				548,952 64
Allowance to agencies for expenses				8,852 04
Salaries and expenses of special and general agents				105,181 69
Salaries, fees and other charges of officers, etc.				116,258 34
Rents				10,852 05
Advertising, printing and stationery				22,512 95
Postage, telegrams, telephone and express				15,301 61
Legal expenses				1,314 12
Furniture and fixtures				3,086 30
Maps, including corrections				7,235 01
Underwriters' boards and tariff associations				52,741 14
Fire department, patrol and salvage corps, fees, taxes and expenses				30,096 00
Inspections and surveys				4,959 21
Repairs and expenses on real estate				4,882 46
Taxes on real estate				3,943 91
State taxes on premiums				56,608 65
Insurance department licenses and fees				10,335 75
All other licenses, fees and taxes				21,236 79
Other disbursements				4,533 05
Remitted to home office				57,501 60
Decrease in liabilities, account reinsurance treaties				6,123 55
Agents' balances charged off				594 33
Loss on sale or maturity of ledger assets				763 62
Total disbursements				$2,356,368 31
Balance				$6,949,502 00

LEDGER ASSETS.

Book value of real estate	$213,028 36
Mortgage loans on real estate	122,300 00
Book value of bonds and stocks	5,658,207 48
Deposited in trust companies and banks on interest	378,049 20
Agents' balances, business written subsequent to October 1 last	556,699 34
Agents' balances, business written prior to October 1 last	21,217 62
Total ledger assets	$6,949,502 00

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,502 56	
Interest due and accrued on bonds	104,360 98	
Total		106,863 54
Gross assets		$7,056,365 54

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$21,217 62	
Overdue and accrued interest on bonds in default	22,114 99	
Book value of ledger assets over market value:		
Bonds and stocks	252,362 48	
Total		295,695 09
Total admitted assets		$6,760,670 45

LIABILITIES.

Losses adjusted and unpaid, due and not due	$157,477 00	
Losses in process of adjustment, or in suspense	154,809 00	
Losses resisted	25,076 00	
Total claims for losses	$337,362 00	
Deduct reinsurance	123,040 00	
Net amount of unpaid losses		$214,322 00
Premiums received and receivable	$2,571,238 67	
Unearned premiums on inland navigation risks	16,937 05	
Total unearned premiums		2,588,175 72
Salaries, rents, expenses, bills, accounts, fees, etc.		2,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		50,000 00
Contingent commissions or other charges due or accrued		10,000 00
Funds held under reinsurance treaties		12,009 63
Total liabilities, except capital stock		$2,876,507 35
Deposit capital	$200,000 00	
Surplus over all liabilities	3,684,163 10	
Surplus to policyholders		3,884,163 10
Total		$6,760,670 45

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$730,039,604 00	$6,454,486 18
Written during the year	520,751 721 00	4,566,321 33
Totals	$1,250,791,325 00	$11,020,807 51
Expired and terminated	450,378,379 00	4,118,092 56
In force at end of the year	$800,412,946 00	$6,902,714 95
Deduct amount reinsured	229,902,325 00	1,927,203 67
Net amount in force	$570,510,621 00	$4,975,511 28

	Marine and Inland risks.	Premiums.
Written during the year	$1,952,489 00	$41,188 63
Expired and terminated	433,011 00	7,177 60
In force at end of the year	$1,519,478 00	$34,011 03
Deduct amount reinsured	26,369 00	136 94
Net amount in force	$1,493,109 00	$33,874 09

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$258,882,788 00	$2,386,173 71
More than one and not more than three years to run	270,290,837 00	2,118,915 92
More than three years to run	41,336,996 00	470,421 65
Net amount in force December 31, 1915	$570,510,621 00	$4,975,511 28

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$10,852,235 00	$76,185 00
Net premiums received	161,502 77	2,075 37
Net losses paid	86,398 39	82 27
Net losses incurred	101,344 08	82 27

SECURITY INSURANCE COMPANY.

New Haven, Connecticut.

Year ending December 31, 1915.

(Incorporated May, 1841. Commenced business in California, 1905.)

JOHN W. ALLING, President. VICTOR ROTH, Secretary.

E. E. POTTER & SONS, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$4,180,453 96

INCOME.

Gross premiums		$3,927,826 15	
Deduct premiums:			
Reinsurance, fire	$791,843 69		
Return, fire	648,694 62	1,440,538 31	
Total net premiums written			$2,487,287 84
Interest on mortgage loans		$19,898 01	
Interest on collateral loans		678 58	
Interest on bonds and dividends on stocks		150,997 62	
Interest from other sources		243 70	
Rents		15,750 00	
Total interest and rents			187,567 91
Agents' balances previously charged off			186 45
Borrowed money			140,000 00
Profit on sale or maturity of ledger assets			4,218 75
Total income			$2,819,260 95
Total			$6,999,714 91

DISBURSEMENTS.

Amount paid for losses		$2,122,184 52	
Deduct:			
Salvage, fire	$13,035 65		
Reinsurance, fire	572,177 03		
Discount, fire	927 67	586,140 35	
Net amount paid for losses			$1,536,044 17
Expenses of adjustment, settlement of losses			33,618 37
Commissions or brokerage			504,542 56
Allowance to agencies for expenses			30,107 40
Salaries and expenses of special and general agents			98,859 37
Salaries, fees and other charges of officers, etc.			121,362 66
Rents			17,447 68
Advertising, printing and stationery			19,087 39
Postage, telegrams, telephone and express			13,881 63
Legal expenses			4,087 65
Furniture and fixtures			3,834 26
Maps, including corrections			6,849 19
Underwriters' boards and tariff associations			24,655 66
Fire department, patrol and salvage corps, fees, taxes and expenses			18,877 11
Inspections and surveys			16,272 42
Repairs and expenses on real estate			481 66
Taxes on real estate			2,827 00
State taxes on premiums			38,860 71
Insurance department licenses and fees			14,194 45
All other licenses, fees and taxes			35,035 63
Other disbursements			11,898 86
Interest and dividends to stockholders			80,000 00

Borrowed money repaid	140,000 00
Interest on borrowed money	1,281 95
Agents' balances charged off	129 51
Loss on sale or maturity of ledger assets	501 46
Total disbursements	$2,774,738 75
Balance	$4,224,976 16

LEDGER ASSETS.

Book value of real estate	$239,575 66
Mortgage loans on real estate	380,700 00
Book value of bonds and stocks	3,074,319 03
Cash in office	8,433 32
Deposited in trust companies and banks not on interest	114,541 07
Agents' balances, business written subsequent to October 1 last	358,823 59
Agents' balances, business written prior to October 1 last	6,911 90
Bills receivable taken for fire risks	38,256 13
Other ledger assets	3,415 46
Total ledger assets	$4,224,976 16

Non-Ledger Assets.

Interest on mortgages	$4,995 09	
Interest on bonds	41,331 01	
Total		46,326 10
Market value of real estate over book value		25,424 34
Market value of bonds and stocks over book value		15,390 47
Gross assets		$4,312,117 07

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$6,911 90	
Bills receivable for marine, inland and fire risks	5,164 70	
Overdue and accrued interest on bonds in default	3,900 00	
Market value of special deposits	12,634 48	
Total		28,611 08
Total admitted assets		$4,283,505 99

LIABILITIES.

Losses adjusted and unpaid	$114,806 33	
Losses in process of adjustment or in suspense	182,255 09	
Losses resisted	16,447 00	
Total claims for losses	$313,508 42	
Deduct reinsurance	70,964 58	
Net amount of unpaid losses		$242,543 84
Premiums received and receivable		2,265,940 38
Salaries, rents, expenses, bills, accounts, fees, etc.		2,218 06
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		40,000 00
Contingent commissions or other charges		69 32
Total liabilities, except capital stock		$2,550,771 60
Cash capital	$1,000,000 00	
Surplus over all liabilities	732,734 39	
Surplus to policyholders		1,732,734 39
Total		$4,283,505 99

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$513,010,386 00	$5,204,693 47
Written during the year	354,100,847 00	3,927,826 15
Excess of original premiums		10,949 82
Totals	$867,111,233 00	$9,143,469 44
Expired and terminated	313,672,252 00	3,615,493 55
In force at end of the year	$553,438,981 00	$5,527,975 89
Deduct amount reinsured	117,021,532 00	127,305 59
Net amount in force	$436,417,449 00	$4,400,670 30

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$94,976,453	$1,113,131 46
More than one and not more than three years to run	236,306,815	2,036,469 96
More than three years to run	105,134,181	1,251,068 88
Net amount in force December 31, 1915	$436,417,449	$4,400,670 30

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$5,172,524 00
Net premiums received	70,145 22
Net losses paid	40,975 04
Net losses incurred	44,177 04

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Springfield, Massachusetts.

Year ending December 31, 1915.

(Incorporated, 1849. Commenced business in California, 1873.)

A. W. Damon, President. W. J. Mackay, Secretary.

Dornin & Dornin, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$2,500,000 00	
Ledger assets December 31 of previous year		$11,283,883 73

INCOME.

Gross premiums		$9,210,654 04	
Deduct premiums:			
Reinsurance, fire	$1,687,579 45		
Return, fire	1,409,157 92	3,096,737 37	
Total net premiums written			$6,113,916 67
Interest on mortgage loans		$97,616 29	
Interest on bonds and dividends on stocks		300,693 96	
Interest from other sources		15,097 55	
Rents		18,000 00	
Total interest and rents			431,407 80
Refund, taxes on Massachusetts bank stocks			18,998 53
Increase in liabilities, account reinsurance treaties			10,531 39
Profit on sale or maturity of ledger assets			40,242 00
Total income			$6,615,096 39
Total			$17,898,980 12

DISBURSEMENTS.

Gross amount paid for losses		$4,176,457 26
Deduct:		
Salvage, fire	$25,420 51	
Reinsurance, fire	850,240 09	
Discount, fire	25 68	875,686 28
Net amount paid for losses		$3,300,770 98
Expenses of adjustment, settlement of losses		58,328 25
Commissions or brokerage		1,132,928 18
Allowance to agencies for expenses		32,599 71
Salaries and expenses of special and general agents		356,801 38
Salaries, fees and other charges of officers, etc.		354,886 59
Rents		35,503 98
Advertising, printing and stationery		83,635 48
Postage, telegrams, telephone and express		28,292 51
Legal expenses		12,303 78
Furniture and fixtures		6,708 23
Maps, including corrections		14,725 58
Underwriters' boards and tariff associations		65,066 59
Fire department, patrol and salvage corps, fees, taxes and expenses		35,420 89
Inspections and surveys		48,111 47
Repairs and expenses on real estate		1,140 75
Taxes on real estate		5,851 30
State taxes on premiums		123,393 05
Insurance department licenses and fees		27,086 75
All other licenses, fees and taxes		74,614 82
Interest paid Munich Reinsurance Co.		10,810 93
Incidentals		14,680 43
Interest and dividends to stockholders		250,000 00
Agents' balances charged off		4,848 91
Loss on sale or maturity of ledger assets		480,761 38
Decrease in book value of ledger assets		15,500 00
Total disbursements		$6,574,771 92
Balance		$11,324,208 20

LEDGER ASSETS.

Book value of real estate	$300,000 00
Mortgage loans on real estate	2,112,770 00
Book value of bonds and stocks	6,071,671 02
Cash in office	821 92
Deposited in trust companies and banks not on interest	414,149 93
Deposited in trust companies and banks on interest	1,064,599 60
Agents' balances, business written subsequent to October 1 last	1,345,541 40
Agents' balances, business written prior to October 1 last	14,654 33
Total ledger assets	$11,324,208 20

Non-Ledger Assets.

Interest due and accrued on mortgages	$50,270 69	
Interest due and accrued on bonds	18,464 00	
Total		68,734 69
Market value of bonds and stocks over book value		359,260 98
Reinsurance due on paid losses		16,557 32
Gross assets		$11,768,761 19

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$14,654 33	
Market value of special deposits	58,733 26	
Total		73,387 59
Total admitted assets		$11,695,373 60

LIABILITIES.

Losses adjusted and unpaid, due and not due	$100,944 67	
Losses in process of adjustment, or in suspense	616,458 88	
Losses resisted	71,852 89	
Total claims for losses	$789,256 44	
Deduct reinsurance	211,994 97	
Net amount of unpaid losses		$577,261 47
Premiums received and receivable		5,673,329 62
Interest due or accrued, remaining unpaid		5,607 66
Salaries, rents, expenses, bills, accounts, fees, etc.		15,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		50,000 06
Contingent commissions or other charges due or accrued		10,000 00
Funds held under reinsurance treaties		283,508 22
Total liabilities, except capital stock		$6,614,706 97
Cash capital	$2,500,000 00	
Surplus over all liabilities	2,580,666 63	
Surplus to policyholders		5,080,666 63
Total		$11,695,373 60

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$1,164,973,568 00	$12,426,324 64
Written during the year	863,061,305 00	9,210,654 04
Totals	$2,028,034,873 00	$21,636,978 68
Expired and terminated	787,192,993 00	8,671,287 92
In force at end of the year	$1,240,841,880 00	$12,965,690 76
Deduct amount reinsured	197,729,247 00	2,036,573 46
Net amount in force	$1,043,112,633 00	$10,929,117 30

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$320,155,826 00	$3,515,431 91
More than one, not more than three years to run	472,319,698 00	4,622,955 72
More than three years to run	250,637,109 00	2,790,729 67
Net amount in force December 31, 1915	$1,043,112,633 00	$10,929,117 30

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$22,056,045 15
Net premiums received	343,194 08
Net losses paid	187,344 70
Net losses incurred	196,613 88

STANDARD FIRE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated July 6, 1905. Commenced business in California, November, 1911.)

M. L. Hewes, President. H. B. Anthony, Secretary.

C. C. Kinney, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$750,000 00	
Ledger assets December 31 of previous year		$1,660,235 40

INCOME.

Gross premiums		$1,185,563 99	
Deduct premiums:			
Reinsurance, fire	$219,201 49		
Return, fire	196,842 62	416,044 11	
Total net premiums			$769,519 88
Interest on bonds and dividends on stocks		$60,687 33	
Interest from other sources		887 86	
Total interest			61,575 19
Total income			$831,095 07
Total			$2,491,330 47

DISBURSEMENTS.

Gross amount paid for losses		$593,993 20	
Deduct:			
Salvage, fire	$5,286 63		
Reinsurance, fire	110,385 56	115,672 19	
Net amount paid for losses			$478,321 01
Expenses of adjustment, settlement of losses			10,108 62
Commissions or brokerage			179,769 16
Allowance to agencies for expenses			3,555 86
Salaries and expenses of special and general agents			41,860 66
Salaries, fees and other charges of officers, etc.			35,135 87
Rents			3,419 66
Traveling expenses, home office			3,133 50
Advertising, printing and stationery			7,613 53
Postage, telegrams, telephone and express			5,536 86
Furniture and fixtures			464 08
Maps, including corrections			1,587 87
Underwriters' boards and tariff associations			6,072 24
Fire department, patrol and salvage corps, fees, taxes and expenses			2,424 18
Inspections and surveys			10,813 19
State taxes on premiums			17,805 54
Insurance department licenses and fees			7,971 45
All other licenses, fees and taxes			5,030 74
Other disbursements			9,627 50
Interest and dividends to stockholders			60,000 00
Agents' balances charged off			53 05
Loss on sale or maturity of ledger assets			41 57
Total disbursements			$890,346 14
Balance			$1,600,984 33

LEDGER ASSETS.

Book value of bonds and stocks	$1,412,253 15
Cash in office	155 09
Deposited in trust companies and banks on interest	67,933 18
Agents' balances, business written subsequent to October 1 last	119,962 68
Agents' balances, business written prior to October 1 last	680 23
Total ledger assets	$1,600,984 33

Non-Ledger Assets.

Interest due and accrued on bonds	17,193 60
Maps, fixtures and furniture	10,000 00
Gross assets	$1,628,177 93

Deduct Assets Not Admitted.

Furniture, fixtures, safes and maps	$10,000 00	
Agents' balances, business written prior to Oct. 1 last	680 23	
Book value of ledger assets over market value	54,000 15	
Total		64,680 38
Total admitted assets		$1,563,497 55

LIABILITIES.

Losses in process of adjustment, or in suspense	$58,740 98	
Losses resisted	5,159 05	
Total claims for losses	$63,900 03	
Deduct reinsurance	6,364 78	
Net amount of unpaid losses		$57,535 25
Premiums received and receivable	$1,109,827 52	
Total unearned premiums		596,326 05
Salaries, rents, expenses, bills, accounts, fees, etc.		501 97
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		15,000 00
Total liabilities, except capital stock		$669,363 27
Cash capital	$750,000 00	
Surplus over all liabilities	144,134 28	
Surplus to policyholders		894,134 28
Total		$1,563,497 55

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$143,658,956 00	$1,330,329 17
Written during the year	114,668,231 00	1,185,563 99
Totals	$258,327,187 00	$2,515,893 16
Expired and terminated	102,625,888 00	1,104,380 40
In force at end of the year	$155,701,299 00	$1,411,512 76
Deduct amount reinsured	33,149,420 00	301,685 24
Net amount in force	$122,551,879 00	$1,109,827 52

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$38,151,776 00	$187,241 05
More than one and not more than three years to run	62,812,034 00	263,950 25
More than three year to run	21,588,069 00	145,134 75
Net amount in force December 31, 1915	$122,551,879 00	$596,326 05

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$2,002,069 00
Net premiums received	28,440 14
Net losses paid	9,149 33
Net losses incurred	9,634 80

UNITED STATES BRANCH
STATE ASSURANCE COMPANY, LTD.,
OF LIVERPOOL ENGLAND.

Year ending December 31, 1915.

(Incorporated April 10, 1891. Commenced business in California, 1899.)

JAMES H. BREWSTER, United States Manager.

H. W. FORES, Attorney in California, at San Francisco.

CAPITAL.

Deposit capital	$200,000 00	
Ledger assets December 31 of previous year		$708,063 91

INCOME.

Gross premiums		$363,335 02	
Deduct premiums:			
Reinsurance, fire	$100,624 71		
Return, fire	78,308 16	178,932 87	
Total net premiums written			$184,402 15
Interest on bonds and dividends on stocks		$23,530 83	
Interest from other sources		756 47	
Total interest and rents			24,287 30
Profit on sale or maturity of ledger assets			862 50
Total income			$209,551 95
Total			$917,615 86

DISBURSEMENTS.

Gross amount paid for losses		$142,638 21	
Deduct:			
Salvage, fire	$4,786 29		
Reinsurance, fire	63,444 95		
Discount, fire	23 00	68,254 24	
Net amount paid for losses			$74,383 97
Expenses of adjustment, settlement of losses			2,005 72
Commissions or brokerage			45,838 52
Allowance to agencies for expenses			402 00
Salaries and expenses of special and general agents			1,437 39
Salaries, fees and other charges of officers, etc.			8,482 50
Rents			582 92
Advertising, printing and stationery			1,670 43
Postage, telegrams, telephone and express			891 67
Legal expenses			95 99
Furniture and fixtures			97 51
Maps, including corrections			7 89
Underwriters' boards and tariff associations			3,538 84
Fire department, patrol and salvage corps, fees, taxes and expenses			2,256 55
Inspections and surveys			30 00
State taxes on premiums			2,759 95
Insurance department licenses and fees			1,297 18
All other licenses, fees and taxes			2,028 28
Other disbursements			392 40
Remitted to home office			48,906 54
Agents' balances charged off			358 50
Total disbursements			$197,464 75
Balance			$720,151 11

LEDGER ASSETS.

Book value of bonds and stocks	$620,771 53
Deposited in trust companies and banks on interest	55,338 57
Agents' balances, business written subsequent to October 1 last	39,873 07
Agents' balances, business written prior to October 1 last	4,167 94
Total ledger assets	$720,151 11

Non-Ledger Assets.

Interest due and accrued on bonds	6,170 62
Gross assets	$726,321 73

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$4,167 94	
Book value of ledger assets over market value:		
Bonds and stocks	51,372 53	
Total		55,540 47
Total admitted assets		$670,781 26

LIABILITIES.

Losses adjusted and unpaid, due and not due	$6,693 00	
Losses in process of adjustment, or in suspense	19,761 00	
Losses resisted	1,750 00	
Total claims for losses	$28,204 00	
Deduct reinsurance	11,964 00	
Net amount of unpaid losses		$16,240 00
Premiums received and receivable		171,022 16
Salaries, rents, expenses, bills, accounts, fees, etc.		7,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		3,500 00
Contingent commissions or other charges due or accrued		1,500 00
Total liabilities, except capital stock		$199,262 16
Deposit capital	$200,000 00	
Surplus over all liabilities	271,519 10	
Surplus to policyholders		471,519 10
Total		$670,781 26

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$40,464,605 00	$430,160 68
Written during the year	40,339,427 00	363,335 02
Totals	$80,804,032 00	$793,495 70
Expired and terminated	31,754,342 00	308,657 95
In force at end of the year	$49,049,690 00	$484,837 75
Deduct amount reinsured	14,691,780 00	159,898 87
Net amount in force	$34,357,910 00	$324,938 88

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$18,558,800 00	$167,618 24
More than one and not more than three years to run	13,101,015 00	126,989 55
More than three years to run	2,698,095 00	30,331 09
Net amount in force December 31, 1915	$34,357,910 00	$324,938 88

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,101,732 00
Net premiums received	16,763 48
Net losses paid	8,621 49
Net losses incurred	10,358 82

STERLING FIRE INSURANCE COMPANY.

Indianapolis, Indiana.

Year ending December 31, 1915.

(Incorporated January 28, 1911. Commenced business in California June, 1913.)

EDWARD D. EVANS, President. OSCAR L. ROSS, Secretary.

DIXWELL HEWITT, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$850,000 00	
Ledger assets December 31 of previous year		$1,633,778 19

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$866,579 63	$23,253 55	
Deduct premiums:			
Re-ins., fire $655,375 99			
Re-ins., mar. and inl. 230 37			
Ret., fire 189,694 49			
Ret., mar. and inl. 1,180 24	845,070 48	1,410 61	
Total net premiums written	$21,509 15	$21,842 94	$43,352 09
Interest on mortgage loans		$65,411 82	
Interest on collateral loans		263 96	
Interest on bonds and dividends on stocks		9,413 08	
Interest from other sources		2,182 94	
Total interest and rents			77,271 80
From other sources			8,937 56
Profit on sale or maturity of ledger assets			123 76
Total income			$129,685 21
Total			$1,763,463 40

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$213,078 37	$9,704 78	
Deduct:			
Salvage, fire $4,017 83			
Reinsurance, fire 90,301 69			
Discount, fire 307 83	94,627 35		
Net amount paid for losses	$118,451 02	$9,704 78	$128,155 80
Expenses of adjustment, settlement of losses			2,987 07
Salaries and expenses of special and general agents			4,364 24
Salaries, fees and other charges of officers, etc.			25,206 56
Rents			2,980 00
Advertising, printing and stationery			1,285 09
Postage, telegrams, telephone and express			1,210 34
Legal expenses			4,621 87
Underwriters' boards and tariff associations			645 85
Fire department, patrol and salvage corps, fees, taxes and expenses			2,649 76
Inspections and surveys			33 06
State taxes on premiums			6,219 54
Insurance department licenses and fees			1,600 80
All other licenses, fees and taxes			18,121 27
Other disbursements			1,797 65
Interest and dividends to stockholders			42,500 00
Interest on borrowed money			1,334 17
Agents' balances charged off			16,998 17
Loss on sale or maturity of ledger assets			528 96
Total disbursements			$263,240 20
Balance			$1,500,223 20

LEDGER ASSETS.

Mortgage loans on real estate	$1,194,463 38
Loans secured by pledge of bonds, etc.	2,918 79
Book value of bonds and stocks	162,393 39
Cash in office	25 00
Deposited in trust companies and banks on interest	100,752 78
Agents' balances, business written subsequent to October 1 last	39,669 86
Total ledger assets	$1,500,223 20

Non-Ledger Assets.

Interest due and accrued on mortgages	$23,280 96	
Interest due and accrued on bonds	1,287 85	
Interest due and accrued on collateral loans	113 33	
Interest due and accrued on other assets	753 85	
Total		25,435 99
Gross assets		$1,525,659 19

Deduct Assets Not Admitted.

Market value of special deposits	$18,062 34	
Book value of ledger assets over market value	1,725 04	
Total		19,787 38
Total admitted assets		$1,505,871 81

LIABILITIES.

Losses adjusted and unpaid, due and not due	$11,550 86	
Losses in process of adjustment, or in suspense	49,308 40	
Losses resisted	1,576 06	
Total claims for losses	$62,435 32	
Deduct reinsurance	22,466 43	
Net amount of unpaid losses		$39,968 89
Premiums received and receivable	$201,251 19	
Unearned premiums on inland navigation risks	3,913 37	
Unearned premiums on marine risks	924 54	
Total unearned premiums		206,089 10
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		16,192 00
Total liabilities, except capital stock		$262,249 99
Cash capital	$850,000 00	
Surplus over all liabilities	393,621 82	
Surplus to policyholders		1,243,621 82
Total		$1,505,871 81

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$76,957,449 00	$801,090 57
Written during the year	80,286,112 00	866,579 63
Totals	$157,243,561 00	$1,667,670 20
Expired and terminated	19,268,778 00	209,276 69
In force at end of the year	$137,974,783 00	$1,458,393 51
Deduct amount reinsured	104,929,502 00	1,108,239 53
Net amount in force	$33,045,281 00	$350,153 98

	Marine and Inland risks.	Premiums.
Written during the year	$1,320,233 00	$23,253 55
Expired and terminated	1,064,994 00	15,426 81
In force at end of the year	$255,239 00	$7,826 74

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$25,397,723 00	$274,742 93
More than one and not more than three years to run	5,923,447 00	52,997 13
More than three years to run	1,724,111 00	22,413 92
Net amount in force December 31, 1915	$33,045,281 00	$350,153 98

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$572,614 00
Net premiums received	9,728 76
Net losses paid	166 20
Net losses incurred	2,537 60

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

St. Paul, Minnesota.

Year ending December 31, 1915.

(Incorporated May, 1865. Commenced business in California, 1872.)

F. R. BIGELOW, President. A. W. PERRY, Secretary.

CHRISTENSON & GOODWIN, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$10,543,778 86

INCOME.

	Fire.	Marine and Inland.		
Gross premiums	$7,361,553 64	$5,302,711 10		
Deduct premiums:				
Re-ins., fire	$1,030,877 45			
Re-ins., mar. and inl.	2,150,846 15			
Ret., fire	936,158 79			
Ret., mar. and inl.	352,102 80	1,967,036 24	2,502,948 95	
Total net premiums written	$5,394,517 40	$2,799,762 15	$8,194,279 55	
Interest on mortgage loans		$60,636 23		
Interest on collateral loans		4,527 78		
Interest on bonds and dividends on stocks		358,409 74		
Interest from other sources		11,610 90		
Rents		15,710 94		
Total interest and rents			450,895 59	
Merchants National Bank			2,125 00	
Conscience money			30 00	
Increase in liabilities, account reinsurance treaties			18,914 43	
Agents' balances previously charged off			41 28	
Borrowed money			350,000 00	
Profit on sale or maturity of ledger assets			877 29	
Increase in book value of ledger assets			100 00	
Total income			$9,017,263 14	
Total			$19,561,042 00	

DISBURSEMENTS.

	Fire.	Marine and Inland.		
Gross amount paid for losses	$4,169,539 46	$2,782,012 49		
Deduct:				
Sal. fire	$12,359 04			
Sal., mar. and inl.	80,460 73			
Re-ins., fire	737,107 38			
Re-ins., mar. and inl.	1,459,456 02			
Dis., fire	676 14			
Dis., mar. and inl.	10 00	750,142 56	1,539,926 75	
Net amount paid for losses	$3,419,396 90	$1,242,085 74	$4,661,482 64	
Expenses of adjustment, settlement of losses			105,953 23	
Commissions or brokerage			1,874,513 54	
Allowance to agencies for expenses			3,412 53	
Salaries and expenses of special and general agents			226,627 70	
Salaries, fees and other charges of officers, etc.			143,582 63	
Rents			12,952 50	
Advertising, printing and stationery			48,742 42	
Postage, telegrams, telephone and express			32,264 96	
Legal expenses			14,156 86	
Furniture and fixtures			2,368 29	
Maps, including corrections			7,086 89	
Underwriters' boards and tariff associations			39,512 50	

Fire department, patrol and salvage corps, fees, taxes and expenses	8,308 73
Inspections and surveys	10,875 91
Repairs and expenses on real estate	3,857 10
Taxes on real estate	3,522 00
State taxes on premiums	126,359 72
Insurance department licenses and fees	23,220 96
All other licenses, fees and taxes	61,229 76
Other disbursements	13,400 10
Interest and dividends to stockholders	200,000 00
Southern Adjustment Bureau assessment	100 00
Borrowed money repaid	350,000 00
Interest on borrowed money	3,344 46
Agents' balances charged off	1,390 78
Loss on sale or maturity of ledger assets	15,462 66
Decrease in book value of ledger assets	2,125 00
Total disbursements	$7,995,853 27
Balance	$11,565,188 73

LEDGER ASSETS.

Book value of real estate	$235,774 34
Mortgage loans on real estate	1,176,030 00
Book value of bonds and stocks	8,305,203 71
Cash in office	300 00
Deposited in trust companies and banks not on interest	600,864 15
Deposited in trust companies and banks on interest	5,229 60
Agents' balances, business written subsequent to October 1 last	1,166,479 43
Agents' balances, business written prior to October 1 last	6,653 35
Bills receivable, for marine and inland risks	3,694 40
Bills receivable, for fire risks	34,837 22
Due for return premiums	48 36
Due on losses paid	34,074 17
Total ledger assets	$11,565,188 73

Non-Ledger Assets.

Interest due and accrued on mortgages	$16,445 12	
Interest due and accrued on bonds	67,622 55	
Total		84,067 67
Market value of bonds and stocks over book value		14,646 82
Other non-ledger assets		200 00
Gross assets		$11,664,103 22

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$6,653 35	
Bills receivable, for marine, inland and fire risks	10,428 17	
Mortgages other than first	400 00	
Market value of special deposits	20,819 31	
Book value of ledger assets over market value	303,841 01	
Due from reinsurance companies	1,250 97	
Total		343,392 81
Total admitted assets		$11,320,710 41

LIABILITIES.

Losses adjusted and unpaid, due and not due	$78,284 90	
Losses in process of adjustment, or in suspense	1,118,112 21	
Losses resisted	90,855 87	
Total claims for losses	$1,287,252 98	
Deduct reinsurance	558,260 00	
Net amount of unpaid losses		$728,992 98
Premiums received and receivable	$4,982,016 02	
Unearned premiums on inland navigation risks	446,641 05	
Unearned premiums on marine risks	43,065 94	
Total unearned premiums		5,471,723 01
Salaries, rents, expenses, bills, accounts, fees, etc.		2,500 00
Estimated amount hereafter payable for federal, state and other taxes basde upon business of the year of this statement		140,280 00
Contingent commissions or other charges due or accrued		2,291 95
Due for premiums		42,642 18
Due for losses		5,323 12
Due for contingent commissions		27,500 00
Total liabilities, except capital stock		$6,421,253 24
Cash capital	$1,000,000 00	
Surplus over all liabilities	3,899,457 17	
Surplus to policyholders		4,899,457 17
Total		$11,320,710 41
Special reserve fund held under Minnesota law		500,000 00

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$857,638,706 00	$10,242,881 99
Written or renewed during the year	574,187,462 00	7,361,553 64
Excess of original premiums		2,553 31
Totals	$1,431,826,168 00	$17,606,988 94
Expired and terminated	500,626,898 00	6,880,403 92
In force at the end of the year	$931,199,270 00	$10,726,585 02
Deduct amount reinsured	83,848,349 00	975,961 78
Net amount in force	$847,350,921 00	$9,750,623 24

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$54,417,237 00	$928,392 14
Written or renewed during the year	683,283,472 00	5,302,711 10
Totals	$737,700,709 00	$6,231,103 24
Expired and terminated	666,182,478 00	5,166,866 83
In force at the end of the year	$71,518,231 00	$1,064,236 41
Deduct amount reinsured	4,169,057 00	127,888 37
Net amount in force	$67,349,174 00	$936,348 04

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$167,884,594 00	$2,132,828 33
More than one, not more than three years to run	460,743,346 00	4,739,783 26
More than three years to run	218,722,981 00	2,878,011 65
Net amount in force December 31, 1915	$847,350,921 00	$9,750,623 24

STUYVESANT INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated November 25, 1850. Commenced business in California January 31, 1851.)

A. R. Pierson, President. G. F. Hutchings, Secretary.

Seeley & Co., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,251,122 61

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$2,184,870 57	$177,322 44	
Deduct premiums:				
Re-ins., fire	$806,420 54			
Re-ins., mar. and inl.	28,462 87			
Ret., fire	492,655 99			
Ret., mar. and inl.	10,671 27	1,299,076 53	39,134 14	
Total net premiums written		$885,794 04	$138,188 30	$1,023,982 34
Interest on mortgage loans				300 00
Interest on bonds and dividends on stocks				45,766 73
Interest from other sources				494 10
From other sources				1,200 00
Borrowed money				25,000 00
Profit on sale or maturity of ledger assets				1,101 75
Total income				$1,097,844 92
Total				$2,348,967 53

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$936,272 53	$57,728 59	
Deduct:				
Sal., fire	$8,450 58			
Re-ins., fire	423,406 35			
Re-ins., mar. and inl.	5,953 12	431,856 93	5,953 12	
Net amount paid for losses		$504,415 60	$51,775 47	$556,191 07
Expenses of adjustment, settlement of losses				29,877 16
Commissions or brokerage				322,753 69
Salaries and expenses of special and general agents				1,000 00
Salaries, fees and other charges of officers, etc.				14,541 07
Rents				2,000 00
Advertising, printing and stationery				5,619 21
Postage, telegrams, telephone and express				1,343 16
Legal expenses				1,995 47
Furniture and fixtures				66 00
Maps, including corrections				35 00
Underwriters' boards and tariff associations				3,328 58
Fire department, patrol and salvage corps, fees, taxes and expenses				4,418 82
Inspections and surveys				4,555 93
State taxes on premiums				15,278 60
Insurance department licenses and fees				5,717 90
All other licenses, fees and taxes				7,857 80
Other disbursements				209 90
Interest and dividends to stockholders				20,000 00
Borrowed money repaid (gross)				25,000 00
Interest on borrowed money				250 00
Loss on sale or maturity of ledger assets				9,769 00
Total disbursements				$1,031,808 36
Balance				$1,317,159 17

LEDGER ASSETS.

Mortgage loans on real estate		$6,000 00
Book value of bonds and stocks		1,005,899 97
Cash in office		46 88
Deposited in trust companies and banks not on interest		33,313 18
Agents' balances, business written subsequent to October 1 last		246,230 99
Agents' balances, business written prior to October 1 last		3,371 95
Other ledger assets		22,296 20
Total ledger assets		$1,317,159 17

Non-Ledger Assets.

Interest due and accrued on mortgages	$125 00	
Interest due and accrued on bonds	4,253 31	
Total		4,378 31
Other non-ledger assets		26,015 01
Gross assets		$1,347,552 49

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$3,371 95	
Market value of special deposits	6,425 10	
Book value of ledger assets over market value	53,104 97	
From Yorkshire Insurance Company	2,296 20	
Total		65,198 22
Total admitted assets		$1,282,354 27

LIABILITIES.

Losses in process of adjustment, or in suspense	$244,296 01	
Losses resisted	22,492 00	
Total claims for losses	$266,788 01	
Deduct reinsurance	86,339 63	
Net amount of unpaid losses		$180,448 38
Premiums (less re-ins.) received and receivable	$576,319 24	
Unearned premiums at 50% on marine risks	9,067 06	
Total unearned premiums		585,386 30
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		12,000 00
Reinsurance premiums unpaid		6,467 17
Total liabilities, except capital stock		$784,801 85
Cash capital	$400,000 00	
Surplus over all liabilities	97,552 42	
Surplus to policyholders		497,552 42
Total		$1,282,354 27

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$134,973,988 00	$1,740,616 99
Written during the year	170,877,638 00	2,184,870 57
Totals	$305,851,626 00	$3,925,487 56
Expired and terminated	158,958,434 00	1,959,484 03
In force at end of the year	$146,893,192 00	$1,966,003 53
Deduct amount reinsured	67,422,494 00	864,949 00
Net amount in force	$79,470,698 00	$1,101,054 53

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$298,294 00	$4,755 18
Written during the year	18,643,330 00	177,322 42
Totals	$19,141,624 00	$182,077 62
Expired and terminated	17,395,318 00	161,076 94
In force at end of the year	$1,746,306 00	$21,000 68
Deduct amount reinsured	176,845 00	2,866 58
Net amount in force	$1,569,461 00	$18,134 12

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$43,233,377 00	$770,950 06
More than one and not more than three years to run	32,717,135 00	296,106 11
More than three years to run	3,520,186 00	33,998 36
Net amount in force December 31, 1915	$79,470,698 00	$1,101,054 53

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$4,362,459 00
Net premiums received	28,870 87
Net losses paid	27,290 35
Net losses incurred	30,819 02

UNITED STATES BRANCH
SUN INSURANCE OFFICE, OF LONDON, ENGLAND.

London, England.

Year ending December 31, 1915.

(Incorporated 1710. Commenced business in California 1882.)

J. J. Guile, United States Manager.

Wayman & Henby, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$4,,946,180 24

INCOME.

Gross premiums		$4,161,748 53	
Deduct premiums:			
Reinsurance, fire	$1,055,307 54		
Return, fire	748,109 89	1,803,417 43	
Total net premiums written			$2,358,331 10
Interest on bonds and dividends on stocks		$169,453 37	
Interest from other sources		6,692 26	
Rents		15,800 00	
Total interest and rents			191,945 63
From other sources			140,354 96
Profit on sale or maturity of ledger assets			7,559 40
Total income			$2,698,191 09
Total			$7,644,371 33

DISBURSEMENTS.

Gross amount paid for losses		$1,911,762 77	
Deduct:			
Salvage, fire	$16,282 66		
Reinsurance, fire	583,774 93		
Discount, fire	948 01	601,005 60	
Net amount paid for losses			$1,310,757 17
Expenses of adjustment, settlement of losses			45,402 02
Commissions or brokerage			490,007 62
Allowance to agencies for expenses			2,716 58
Salaries and expenses of special and general agents			81,354 26
Salaries, fees and other charges of officers, etc.			167,516 64
Rents			24,679 08
Advertising, printing and stationery			34,867 20
Postage, telegrams, telephone and express			16,651 92
Legal expenses			1,542 63
Furniture and fixtures			3,148 72
Maps, including corrections			6,976 96
Underwriters' boards and tariff associations			40,576 14
Fire department, patrol and salvage corps, fees, taxes and expenses			26,431 15
Inspections and surveys			28,062 98
Repairs and expenses on real estate			4,179 88
Taxes on real estate			3,489 55
State taxes on premiums			54,397 96
Insurance department licenses and fees			18,470 28
All other licenses, fees and taxes			34,626 04
Other disbursements			267,516 45
Agents' balances charged off			1,828 72
Loss on sale or maturity of ledger assets			2,937 50
Total disbursements			$2,668,138 05
Balance			$4,976,233 28

LEDGER ASSETS.

Book value of real estate	$171,925 04
Book value of bonds and stocks	3,826,473 04
Cash in office	700 00
Deposited in trust companies and banks on interest	465,018 11
Agents' balances, business written subsequent to October 1 last	486,769 53
Agents' balances, business written prior to October 1 last	14,525 22
Other ledger assets	10,822 34
Total ledger assets	$4,976,233 28

Non-Ledger Assets.

Interest due and accrued on bonds	57,876 49
Market value of real estate over book value	38,074 96
Gross assets	$5,072,184 73

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$14,525 22	
Overdue and accrued interest on bonds in default	7,750 01	
Book value of ledger assets over market value	183,311 29	
Total		205,586 52
Total admitted assets		$4,866,598 21

LIABILITIES.

Losses adjusted and unpaid, due and not due	$107,753 00	
Losses in process of adjustment, or in suspense	200,790 00	
Losses resisted	13,279 00	
Total claims for losses	$321,822 00	
Deduct reinsurance	81,313 00	
Net amount of unpaid losses		$240,509 00
Premiums received and receivable	$5,531,926 68	
Total unearned premiums		2,771,875 72

Salaries, rents, expenses, bills, accounts, fees, etc.	8,139 05
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	55,293 61
Contingent commissions or other charges due or accrued	10,000 00
All other liabilities	153 41
Total liabilities, except capital stock	$3,085,970 79
Surplus to policyholders	1,780,627 42
Total	$4,866,598 21

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$662,147,746 00	$6,758,802 10
Written during the year	401,399,498 00	4,161,748 53
Totals	$1,063,547,244 00	$10,920,550 63
Expired and terminated	397,892,195 00	4,248,803 81
In force at end of the year	665,655,049 00	6,671,746 82
Deduct amount re-insured	106,761,243 00	1,139,820 14
Net amount in force	$558,893,806 00	$5,531,926 68

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$149,986,009 00	$1,610,684 72
More than one and not more than three years to run	295,431,325 00	2,594,506 45
More than three years to run	111,233,753 00	1,309,911 68
Advanced premiums	2,242,719 00	16,823 83
Net amount in force December 31, 1915	$558,893,806 00	$5,531,926 68

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$17,420,371 00
Net premiums received	246,556 58
Net losses paid	91,467 58
Net losses incurred	88,846 99

UNITED STATES BRANCH
SVEA FIRE AND LIFE INSURANCE COMPANY, LTD.,
OF GOTHENBURG, SWEDEN.

Year ending December 31, 1915.

(Incorporated May 18, 1866.)

BENJ. R. MOWRY, J. M. WENNSTROM, United States Managers.

EDWARD BROWN & SONS, Attorneys in California, at San Francisco.

CAPITAL.

Capital, statutory deposit	$200,000 00	
Ledger assets December 31 of previous year		$1,658,905 46

INCOME.

Gross premiums		$1,461,592 03	
Deduct premiums:			
Reinsurance, fire	$235,855 87		
Return, fire	320,030 22	555,886 09	
Total net premiums written			$905,705 94
Interest on bonds and dividends on stocks		$51,367 91	
Interest from other sources		2,378 14	
Total interest and rents			53,746 05
Total income			$959,451 99
Total			$2,618,357 45

DISBURSEMENTS.

Gross amount paid for losses		$601,105 21	
Deduct:			
Salvage, fire	$6,272 50		
Reinsurance, fire	118,327 65		
Discount, fire	224 69	124,824 84	
Net amount paid for losses			$476,280 37
Expenses of adjustment, settlement of losses			13,433 12
Commissions or brokerage			243,629 94
Allowance to agencies for expenses			86 03
Salaries and expenses of special and general agents			22,280 03
Salaries, fees and other charges of officers, etc.			31,718 49
Rents			5,966 64
Advertising, printing and stationery			6,951 79
Postage, telegrams, telephone and express			3,949 16
Legal expenses			456 95
Furniture and fixtures			649 59
Maps, including corrections			1,937 02
Underwriters' boards and tariff associations			14,663 92
Fire department, patrol and salvage corps, fees, taxes and expenses			9,098 99
Inspections and surveys			2,903 76
State taxes on premiums			14,131 16
Insurance department licenses and fees			7,653 20
All other licenses, fees and taxes			9,362 02
Other disbursements			13,742 84
Loss on sale or maturity of ledger assets			2,750 00
Total disbursements			$881,645 02
Balance			$1,736,712 43

LEDGER ASSETS.

Book value of bonds and stocks	$1,382,785 24
Cash in office	66 84
Deposited in trust companies and banks not on interest	12,021 36
Deposited in trust companies and banks on interest	109,701 66
Agents' balances, business written subsequent to October 1 last	180,167 76
Agents' balances, business written prior to October 1 last	5,234 74
Bills receivable taken for fire risks	46,003 38
Bills receivable, agents' balances	731 45
Total ledger assets	$1,736,712 43

Non-Ledger Assets.

Interest due and accrued on bonds	21,516 19
Reinsurance recoverable on paid losses	1,810 15
Gross assets	$1,760,038 77

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$5,234 74	
Bills receivable, marine, inland and fire risks	1,228 27	
Bills receivable, agents' balances	731 45	
Overdue and accrued interest on bonds in default	3,354 16	
Book value of ledger assets over market value:		
Bonds	82,725 24	
Total		93,273 86
Total admitted assets		$1,666,764 91

LIABILITIES.

Losses adjusted and unpaid, due and not due	$21,774 25	
Losses in process of adjustment, or in suspense	84,878 83	
Losses resisted	9,800 00	
Total claims for losses	$116,453 08	
Deduct reinsurance	22,938 63	
Net amount of unpaid losses		$93,514 45
Premiums received and receivable		870,628 41
Salaries, rents, expenses, bills, accounts, fees, etc.		1,692 51
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		21,255 07
Contingent commissions or other charges due or accrued		3,000 00
Total liabilities, except capital stock		$990,090 44
Capital deposit	$200,000 00	
Surplus over all liabilities	476,674 47	
Surplus to policyholders		676,674 47
Total		$1,666,764 91

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$159,926,324 00	$1,877,405 07
Written during the year	124,641,327 00	1,461,592 03
Totals	$284,567,651 00	$3,338,997 10
Expired and terminated	116,359,353 00	1,368,663 39
In force at end of the year	$168,208,298 00	$1,970,333 71
Deduct amount reinsured	27,923,347 00	316,817 98
Net amount in force	$140,284,951 00	$1,653,515 73

Recapitulation of fire risks in force and premiums thereon.

	Risks.	Premiums.
Not more than one year to run from date of policy	$44,425,478 00	$528,615 86
More than one, not more than three years to run	68,153,928 00	711,254 74
More than three years to run	27,322,011 00	411,182 71
Advance premiums	383,534 00	2,462 42
Net amount in force December 31, 1915	$140,284,951 00	$1,653,515 73

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$7,193,178 00
Net premiums received	118,576 51
Net losses paid	65,413 52
Net losses incurred	67,175 35

UNITED STATES BRANCH
UNION ASSURANCE SOCIETY, LTD., OF LONDON, ENGLAND.

Year ending December 31, 1915.

(Incorporated July 30, 1907. Commenced business in California, 1909.)

A. H. WRAY, United States Manager.

H. H. SMITH, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$1,502,340 19

INCOME.

Gross premiums	$999,837 80	
Deduct reinsurance and return premiums	463,600 43	
Total premiums		$536,237 37
Interest on bonds, dividends on stocks, and other sources		51,339 27
Profit on sale or maturity of ledger assets		147 63
Home office		52,314 10
Total income		$640,038 37
Total		$2,142,378 56

DISBURSEMENTS.

Gross amount paid for losses	$335,162 58	
Deduct:		
Salvage, fire	$3,700 57	
Reinsurance, fire	83,178 02	86,878 59
Net amount paid for losses		$248,283 99
Expenses of adjustment, settlement of losses		9,377 20
Commissions or brokerage		111,993 53
Allowance to local agencies for expenses		1,460 71
Salaries and expenses of special and general agents		19,810 36
Salaries, fees and other charges of officers, etc.		40,747 60
Rents		5,292 47
Advertising, printing and stationery		5,715 38
Postage, telegrams, telephone and express		3,302 29
Legal expenses		11 00
Furniture and fixtures		397 38
Maps, including corrections		1,642 05
Underwriters' boards and tariff associations		9,232 47
Fire department, patrol and salvage corps, fees, taxes and expenses		5,429 01
Inspections and surveys		1,407 23
State taxes on premiums		9,591 25
Insurance department licenses and fees		3,369 97
All other licenses, fees and taxes		4,785 62
Agents' balances charged off		393 18
Exchange		196 92
Remittance to home office		93,143 65
Total disbursements		$575,583 26
Balance		$1,566,795 30

LEDGER ASSETS.

Book value of bonds and stocks	$1,272,927 61
Deposited in trust companies and banks not on interest	7,226 34
Deposited in trust companies and banks on interest	159,578 33
Agents' balances, business written subsequent to October 1 last	118,156 67
Agents' balances, business written prior to October 1 last	8,140 89
Reinsurance due on paid losses	765 46
Total ledger assets	$1,566,795 30

Non-Ledger Assets.

Interest due and accrued on bonds	12,447 00
Gross assets	$1,579,242 30

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$8,140 89	
Book value of ledger assets over market value:		
Bonds	52,517 61	
Special deposits to secure liabilities	9,571 99	
Total		70,230 49
Total admitted assets		$1,509,011 81

LIABILITIES.

Losses adjusted and unpaid, due and not due	$5,373 00	
Losses in process of adjustment, or in suspense	50,839 00	
Losses resisted	17,675 00	
Total claims for losses	$73,887 00	
Deduct reinsurance	17,035 00	
Net amount of unpaid losses		$56,852 00
Premiums received and receivable		536,513 49
Salaries, rents, expenses, bills, accounts, fees, etc.		367 76
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		13,405 80
Contingent commissions or other charges due or accrued		2,541 58
Total liabilities, except capital stock		$609,680 63
Surplus to policyholders		899,331 18
Total		$1,509,011 81

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1912	$98,880,215 00	$1,120,089 41
Written during the year	94,465,939 00	999,837 80
Totals	$193,346,154 00	$2,119,927 21
Expired and terminated	82,227,306 00	934,132 78
In force at end of the year	$111,118,848 00	$1,185,794 43
Deduct amount reinsured	21,551,314 00	201,377 00
Net amount in force	$89,567,534 00	$984,417 43

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$37,890,429 00	$427,397 19
More than one and not more than three years to run	41,987,104 00	441,913 56
More than three years to run	9,690,001 00	115,106 68
Net amount in force December 31, 1913	$89,567,534 00	$984,417 43

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$9,858,770 00
Net premiums received	114,512 39
Net losses paid	59,092 44
Net losses incurred	76,184 04

UNITED FIREMEN'S INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated April 2, 1860.)

W. H. Clark, President. H. T. Alley, Secretary.

Jas. F. Cobb, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,794,518 78

INCOME.

Gross premiums		$519,334 72	
Deduct premiums:			
Reinsurance, fire	$470,801 48		
Return, fire	126,412 31	597,213 79	
Total net premiums written			—$77,879 07

Deposit premiums on perpetual risks		5,242 23
Interest on mortgage loans and rents	$ [illegible] 25	
Interest on collateral loans	305 44	
Interest on bonds and dividends on stocks	[illegible] 84	
Interest from other sources	868 80	
Rents	5,723 43	
Total interest and rents		$2,634 80
Transfer on perpetual policies	$744 50	
Gain on perpetual policies canceled	2,365 24	
		3,109 74
Increase in liabilities during year on account of reinsurance treaties		191,031 87
Agents' balances previously charged off		118 86
Borrowed money		100,000 00
Profit on sale or maturity of ledger assets		1,135 38
Total income		$305,393 49
Total		$2,099,912 27

DISBURSEMENTS.

Amount paid for losses		$283,150 12	
Deduct:			
Salvage, fire	$2,828 22		
Reinsurance, fire	62,815 66		
Discount, fire	196 63	65,840 51	
Net amount paid for losses			$217,309 61
Expenses of adjustment, settlement of losses			7,333 76
Commissions or brokerage			5,226 82
Salaries and expenses of special and general agents			9,321 23
Salaries, fees and other charges of officers, etc.			22,573 89
Rents			4,000 00
Advertising, printing and stationery			2,392 08
Postage, telegrams, telephone and express			2,264 27
Legal expenses			1,080 73
Furniture and fixtures			338 92
Maps, including corrections			1,506 81
Underwriters' boards and tariff associations			8,717 02
Fire department, patrol and salvage corps, fees, taxes and expenses			712 63
Inspections and surveys			263 88
Repairs and expenses on real estate			3,679 30
Taxes on real estate			1,753 21
State taxes on premiums			7,420 93
Insurance department licenses and fees			3,651 22
All other licenses, fees and taxes			3,667 86
Other disbursements			2,519 16
Deposit premiums returned			25,410 12
Interest and dividends to stockholders			32,000 00
Borrowed money repaid			30,000 00
Interest on borrowed money			191 67
Agents' balances charged off			14 04
Loss on sale or maturity of ledger assets			22,613 68
Total disbursements			$415,959 81
Balance			$1,683,952 46

LEDGER ASSETS

Book value of real estate	$103,603 80
Mortgage loans on real estate and rents	94,850 00
Book value of bonds and stocks	1,395,418 92
Cash in office	43,326 76
Deposited in trust companies and banks on interest	16,933 10
Agents' balances, business written subsequent to October 1 last	27,193 60
Agents' balances, business written prior to October 1 last	2,626 28
Total ledger assets	$1,683,952 46

Non-Ledger Assets.

Interest due and accrued on mortgages and rents	$1,486 20	
Interest due and accrued on bonds	20,411 58	
Rents due and accrued	16 66	
Total		21,914 44
Gross assets		$1,705,866 90

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$2,626 28	
Book value of ledger assets over market value:		
Stocks and bonds	52,863 02	
Real estate	14,841 80	
Total		70,331 10
Total admitted assets		$1,635,535 80

LIABILITIES.

Losses adjusted and unpaid, due and not due	$4,731 01	
Losses in process of adjustment, or in suspense	21,265 40	
Losses resisted	2,093 00	
Total claims for losses	$28,089 41	
Deduct reinsurance	8,027 70	
Net amount of unpaid losses		$20,061 71
Premiums received and receivable		157,076 87
Amount reclaimable on perpetual fire insurance policies		781,218 90
Interest due or accrued, remaining unpaid		500 00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		425 03
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		2,500 00
Due and to become due for borrowed money		70,000 00
Total liabilities, except capital stock		$1,031,782 51
Cash capital	$400,000 00	
Surplus over all liabilities	203,753 29	
Surplus to policyholders		603,753 29
Total		$1,635,535 80

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$78,718,952 00	$818,045 29
Written during the year	48,312,515 00	519,334 72
Excess of original premiums		1,231 61
Totals	$127,031,467 00	$1,338,611 62
Expired and terminated	49,634,057 00	559,441 56
In force at end of the year	$77,397,410 00	$779,170 06
Deduct amount reinsured	39,796,285 00	476,023 75
Net amount in force	$37,601,125 00	$303,146 31

Perpetual risks not included above, $38,142,355.00; premiums, $865,878.74.

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	—$366,657 00
Net premiums received	5,595 94
Net losses paid	22,233 18
Net losses incurred	18,498 13

UNITED STATES FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 1, 1824. Commenced business in California 1912.)

CHARLES A. NORRIS, President. DAVID G. WAKEMAN, Secretary.

ASSOCIATED UNDERWRITERS, INC., Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,301,631 65

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$1,421,766 67	$9,362 79	
Deduct premiums:			
Reinsurance, fire	$417,961 89		
Return, fire	304,605 96	722,567 83	
Total net premiums written	$699,198 82	$9,362 79	$708,561 61
Interest on mortgage loans		$2,160 00	
Interest on collateral loans		500 00	
Interest on bonds and dividends on stocks		44,518 02	
Interest from other sources		1,989 70	
Total interest and rents			49,167 72
Profit on sale or maturity of ledger assets			1,333 01
Total income			$759,062 34
Total			$2,060,693 99

DISBURSEMENTS.

		Fire.	
Gross amount paid for losses		$481,621 35	
Deduct:			
Salvage, fire	$5,904 53		
Reinsurance, fire	154,350 84	160,255 37	
Net amount paid for losses			$321,365 98
Expenses of adjustment, settlement of losses			11,318 19
Commissions or brokerage			240,850 21
Salaries and expenses of special and general agents			229.67
Salaries, fees and other charges of officers			12,723 45
Rents			2,700 00
Advertising, printing and stationery			3,457 50
Postage, telegrams, telephone and express			3,543 25
Legal expenses			1,750 80
Underwriters' boards and tariff associations			7,860 41
Fire department, patrol and salvage corps fees, taxes and expenses			2,837 38
Inspections and surveys			2,133 19
State taxes on premiums			13,511 25
Insurance department licenses and fees			3,134 13
All other licenses, fees and taxes			5,695 32
Other disbursements			359 72
Interest and dividends to stockholders			28,000 00
Loss on sale or maturity of ledger assets			4,771 63
Total disbursements			$666,207 08
Balance			$1,394,486 91

LEDGER ASSETS.

Mortgage loans on real estate		$51,000 00
Loans secured by pledge of bonds, stocks, etc.		10,000 00
Book value of bonds and stocks		1,059,440 08
Cash in office		168 79
Deposited in trust companies and banks not on interest		10 00
Deposited in trust companies and banks on interest		149,819 07
Agents' balances, business written subsequent to October 1 last		124,048 37
Total ledger assets		$1,394,486 91

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,027 92	
Interest due and accrued on bonds	4,052 05	
Total		5,079 97
Reinsurance recoverable		2,043 71
Gross assets		$1,401,610 59

Deduct Assets Not Admitted.

Market value of special deposits	$11,173 16	
Book value of ledger assets over market value	31,955 68	
Total		43,128 84
Total admitted assets		$1,358,481 75

LIABILITIES.

Losses adjusted and unpaid, due and not due	$13,277 00	
Losses in process of adjustment or in suspense	79,451 00	
Losses resisted	16,828 00	
Total claims for losses	$109,556 00	
Deduct reinsurance	33,101 72	
Net amount of unpaid losses		$76,454 28
Premiums received and receivable	$548,578 70	
Unearned premiums at 75 and 100 per cent, marine risks	2,189 04	
Total unearned premiums		550,767 74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		9,700 00
Total liabilities, except capital stock		$637,922 02
Cash capital	$400,000 00	
Surplus over all liabilities	320,559 73	
Surplus to policyholders		720,559 73
Total		$1,358,481 75

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$136,621,928 00	$1,461,861 43
Written during the year	143,265,327 00	1,421,766 67
Totals	$279,887,255 00	$2,883,628 10
Expired and terminated	128,666,835 00	1,336,085 46
In force at end of the year	$151,220,420 00	$1,547,542 64
Deduct amount reinsured	45,039,905 00	486,007 89
Net amount in force	$106,180,515 00	$1,061,534 75

	Marine and Inland risks.	Premiums.
Written during the year	$2,858,475 00	$9,362 79
Expired and terminated	2,149,294 00	6,877 63
In force at end of the year	$709,181 00	$2,485 76

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Tornado.
Net risks written	$29,049 70	$15,000 00
Net premiums received	44,948 02	15 00
Net losses paid	16,516 58	----------
Net losses incurred	23,706 72	----------

UNITED STATES BRANCH
UNION FIRE INSURANCE COMPANY.
Paris, France.

Year ending December 31, 1915.

(Incorporated, 1828. Commenced business in California October 1, 1915.)

STARKWEATHER & SHEPLEY, INC., United States Managers.

WATSON & TAYLOR, Attorneys in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$980,007 20

INCOME.

Gross premiums		$753,164 28
Deduct premiums:		
Reinsurance, fire	$163,604 58	
Return, fire	177,972 67	341,577 25
Total net premiums written		$411,587 03
Interest on bonds and dividends on stocks		$28,248 20
Interest on deposits		3,693 47
Total interest and rents		31,941 67
Total income		$443,528 70
Total		$1,423,535 90

DISBURSEMENTS.

Gross amount paid for losses		$319,321 18
Deduct:		
Salvage, fire	$3,404 69	
Reinsurance, fire	82,591 25	
Discount, fire	149 96	86,145 90
Net amount paid for losses		$233,175 28
Expenses of adjustment, settlement of losses		4,618 59
Commissions or brokerage		132,751 68
Salaries, fees and other charges of officers, etc.		300 00
Advertising, printing and stationery		376 59
Postage, telegrams, telephone and express		52 95
Legal expenses		34 26
Underwriters' boards and tariff associations		4,040 91
Fire department, patrol and salvage corps, fees, taxes and expenses		2,220 16
Inspections and surveys		1,395 95
State taxes on premiums		8,713 72
Insurance department licenses and fees		3,471 57
All other licenses, fees and taxes		5,184 29
Other disbursements		2,326 97
Total disbursements		$398,662 92
Balance		$1,024,872 98

LEDGER ASSETS.

Book value of bonds and stocks	$758,380 00
Deposited in trust companies and banks on interest	151,588 85
Agents' balances, business written subsequent to October 1 last	114,804 13
Philadelphia Underwriters' Association deposit	100 00
Total ledger assets	$1,024,872 98

Non-Ledger Assets.

Interest due and accrued on bonds	10,284 96
Recoverable, reinsurance on paid losses	87 76
Gross assets	$1,035,245 70

Deduct Assets Not Admitted.

Market value of special deposits	$2,695 13	
Book value of ledger assets over market value	32,257 05	
Total		34,952 18
Total admitted assets		$1,000,293 52

LIABILITIES.

Losses unpaid and not due	$44,473 49	
Losses in process of adjustment, or in suspense	2,790 87	
Losses resisted	3,500 00	
Total claims for losses	$50,764 36	
Deduct reinsurance	11,437 13	
Net amount of unpaid losses		$39,327 23
Premiums received and receivable		349,956 08
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,000 00
Contingent commissions or other charges due or accrued		37,885 36
Total liabilities, except capital stock		$435,168 67
Surplus to policyholders		565,124 85
Total		$1,000,293 52

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$86,553,259 00	$825,922 19
Written during the year	78,884,462 00	753,164 28
Totals	$165,437,721 00	$1,579,086 47
Expired and terminated	70,393,935 00	664,086 47
In force at end of the year	$95,043,786 00	$915,018 00
Deduct amount reinsured	23,634,938 00	241,925 23
Net amount in force	$71,408,848 00	$673,092 77

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$31,932,342 00	$290,094 26
More than one and not more than three years to run	26,288,233 00	237,711 58
More than three years to run	13,188,273 00	145,286 93
Net amount in force December 31, 1915	$71,408,848 00	$673,092 77

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$441,039 00
Net premiums received	5,507 54
Net losses paid	3 84
Net losses incurred	5 02

UNITED STATES BRANCH
URBAINE FIRE INSURANCE COMPANY OF PARIS, FRANCE.
New York, N. Y.

Year ending December 31, 1915.

(Incorporated 1819. Commenced business in California August, 1915.)

FRED S. JAMES & Co., United States Managers.

GEORGE A. CRUX, Attorney in California, at San Francisco.

CAPITAL.

Deposit capital stock paid in cash	$300,000 00	
Ledger assets December 31 of previous year		$694,411 04

INCOME.

Gross premiums		$812,761 12	
Deduct premiums:			
Re-ins., fire	$195,015 55		
Ret., fire	188,625 94	383,641 49	
Total net premiums written (other than perpetuals)			$429,119 63
Interest on bonds and dividends on stocks		$22,232 25	
Interest from other sources		1,831 32	
Total interest and rents			24,063 57
Increase in liabilities, account re-insurance treaties			3,456 98
Total income			$456,640 18
Total			$1,151,051 22

DISBURSEMENTS.

Gross amount paid for losses		$258,012 17	
Deduct:			
Sal., fire	$4,463 02		
Re-ins., fire	$4,463 02		
Dis., fire	34 43	73,938 92	
Net amount paid for losses			$184,073 25
Expenses of adjustment, settlement of losses			3,621 16
Advertising, printing and stationery			766 59
Underwriters' boards and tariff associations			4,768 80
Fire department, patrol and salvage corps, fees, taxes, expenses			3,560 35
State taxes on premiums			4,388 42
Insurance department licenses and fees			2,443 94
Deposit premiums returned			3,733 73
Remittance to home office			18,144 32
Total disbursements			$366,277 84
Balance			$784,773 38

LEDGER ASSETS.

Book value of bonds and stocks	$651,602 75
Deposited in trust companies and banks not on interest	7,878 89
Deposited in trust companies and banks on interest	65,309 05
Agents' balances, business written subsequent to Oct. 1 last	59,774 03
Agents' balances, business written prior to Oct. 1 last	208 66
Total ledger assets	$784,773 38

Non-Ledger Assets.

Interest due and accrued on bonds	9,540 94
Gross assets	$794,314 32

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$208 66	
Book value of ledger assets over market value	22,468 75	
Total		22,677 41
Total admitted assets		$771,636 91

LIABILITIES.

Losses adjusted and unpaid	$194 50	
Losses in process of adjustment, or in suspense	46,338 17	
Losses resisted	1,500 00	
Total claims for losses	$48,032 67	
Deduct re-insurance	10,658 45	
Net amount of unpaid losses		$37,374 22
Premiums (less re-insurance) received and receivable		320,148 49
Salaries, rents, expenses, bills, accounts, fees, etc		300 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		4,400 00
Contingent commissions or other charges		6,864 12
Funds held under re-insurance treaties		7,747 71
Total liabilities, except capital stock		$376,834 54
Surplus over all liabilities	$394,802 37	
Surplus to policyholders		394,802 37
Total		$771,636 91

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$59,846,984 00	$615,718 69
Written during the year	79,648,785 00	812,761 12
Totals	$139,495,769 00	$1,428,479 81
Expired and terminated	64,165,361 00	651,231 73
In force at end of the year	$75,330,408 00	$777,248 08
Deduct amount re-insured	17,807,445 00	182,437 68
Net amount in force	$57,522,963 00	$594,810 40

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$33,988,889	$349,864 45
More than one and not more than three years to run	19,409,535	192,424 37
More than three years to run	4,112,539	52,358 73
Advance premiums	12,000	162 85
Net amount in force December 31, 1915	$57,522,963	$594,810 40

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net premiums received	$7,915 49
Net losses paid	1,400 54
Net losses incurred	2,699 89

VULCAN FIRE INSURANCE COMPANY.

Oakland, California.

Year ending December 31, 1915.

(Incorporated August 22, 1910. Commenced business in California July 1, 1912.)

J. F. Carlston, President. Arnold Hodgkinson, Secretary.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year		$978,590 61

INCOME.

Gross premiums		$207,589 16	
Deduct premiums:			
Reinsurance, fire	$48,810 64		
Return, fire	44,506 54	93,317 18	
Total net premiums written			$114,271 98
Interest on mortgage loans		$25,827 46	
Interest on collateral loans		2,758 32	
Interest on bonds and dividends on stocks		16,987 50	
Interest from banks		2,324 18	
Total interest and rents			47,897 46
Total income			$162,169 44
Total			$1,140,760 05

DISBURSEMENTS.

Gross amount paid for losses		$78,916 92	
Deduct:			
Salvage, fire	$560 79		
Reinsurance, fire	19,417 69	19,978 48	
Net amount paid for losses			$58,938 44
Expenses of adjustment, settlement of losses			2,108 51
Commissions or brokerage			21,052 04
Salaries and expenses of special and general agents			13,412 33
Salaries, fees and other charges of officers, etc.			21,417 31
Rents			3,322 50
Advertising, printing and stationery			2,572 55
Postage, telegrams, telephone and express			1,297 81
Legal expenses			763 47
Furniture and fixtures			1,462 22
Maps, including corrections			598 88
Underwriters' boards and tariff associations			1,555 32
Fire department, patrol and salvage corps, fees, taxes and expenses			177 84
Inspections and surveys			153 57
State taxes, revenue stamps, income tax			2,232 05
Insurance department licenses and fees			2,156 71
Other disbursements			3,369 00
Total disbursements			$136,590 55
Balance			$1,004,169 50

LEDGER ASSETS.

Mortgage loans on real estate	$565,002 75
Loans secured by pledge of bonds, etc.	50,000 00
Book value of bonds and stocks	243,645 00
Cash in office	564 09
Deposited in trust companies and banks on interest	115,737 59
Agents' balances, business written subsequent to October 1 last	27,890 16
Agents' balances, business written prior to October 1 last	1,329 91
Total ledger assets	$1,004,169 50

Non-Ledger Assets.

Interest due and accrued on mortgages	$11,790 24	
Interest due and accrued on bonds	2,135 00	
Interest due and accrued on collateral loans	250 00	
Total		14,175 24
Gross assets		$1,018,344 74

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$1,329 91	
Overdue and accrued interest on bonds in default	535 00	
Book value of ledger assets over market value	500 00	
Total		2,364 91
Total admitted assets		$1,015,979 83

LIABILITIES.

Losses adjusted and unpaid, due and not due	$2,486 66	
Losses in process of adjustment, or in suspense	7,883 78	
Total claims for losses	$10,370 44	
Deduct reinsurance	1,106 43	
Net amount of unpaid losses		$9,264 01
Premiums received and receivable		84,029 26
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		2,403 53
Contingent commissions or other charges due or accrued		6,304 59
Interest paid in advance		217 53
Total liabilities, except capital stock		$102,218 92
Cash capital	$500,000 00	
Surplus over all liabilities	413,760 91	
Surplus to policyholders		913,760 91
Total		$1,015,979 83

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$12,973,855 00	$178,571 89
Written during the year	14,167,667 00	207,589 16
Excess of original premiums		915 69
Totals	$27,145,522 00	$387,076 74
Expired and terminated	11,762,087 00	166,034 78
In force at end of the year	$15,379,435 00	$221,041 96
Deduct amount reinsured	3,817,533 00	54,172 37
Net amount in force	$11,561,902 00	$166,869 59

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$5,621,775 00	$84,703 04
More than one and not more than three years to run	5,968,517 00	82,638 13
Net amount in force December 31, 1915	$11,590,292 00	$167,341 17

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$3,235,547 00
Net premiums received	57,186 14
Net losses paid	27,283 71
Net losses incurred	30,120 45

WESTCHESTER FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated, Mutual, March 14, 1837. Joint stock, January 1, 1870.)

GEORGE R. CRAWFORD, President. OTTO E. SCHAEFER, Secretary.

BENJ. J. SMITH, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$500,000 00	
Ledger assets December 31 of previous year		$6,367,781 18

INCOME.

Gross premiums		$5,966,385 23	
Deduct premiums:			
Reinsurance, fire	$1,173,859 70		
Return, fire	1,092,399 50	2,266,259 25	
Total net premiums written			$3,700,125 98
Interest on mortgage loans		$6,942 37	
Interest on bonds and dividends on stocks		231,560 02	
Interest from other sources		5,015 02	
Rents		108 00	
Total interest and rents			243,625 41
From other sources			689 52
Agents' balances previously charged off			354 03
Profit on sale or maturity of ledger assets			247 70
Total income			$3,945,042 64
Total			$10,312,823 82

DISBURSEMENTS.

Gross amount paid for losses		$2,684,091 19	
Deduct:			
Salvage, fire	$19,385 12		
Reinsurance, fire	635,861 11	655,246 23	
Net amount paid for losses			$2,028,844 96
Expenses of adjustment, settlement of losses			49,804 27
Commissions or brokerage			738,234 77
Salaries and expenses of special and general agents			267,540 71
Salaries, fees and other charges of officers, etc.			126,797 71
Rents			27,597 19
Advertising, printing and stationery			36,333 93
Postage, telegrams, telephone and express			26,031 91
Legal expenses			4,055 94
Furniture and fixtures			5,925 99
Maps, including corrections			13,953 39
Underwriters' boards and tariff associations			47,956 21
Fire department, patrol and salvage corps, fees, taxes and expenses			10,309 92
Inspections and surveys			28,944 71
Taxes on real estate			87 57
State taxes on premiums			82,301 35
Insurance department licenses and fees			19,193 76
All other licenses, fees and taxes			35,842 57
Other disbursements			4,103 69
Interest and dividends to stockholders			200,000 00
Agents' balances charged off			843 97
Loss on sale or maturity of ledger assets			1,932 25
Decrease in book value of ledger assets			2,661 63
Total disbursements			$3,758,938 40
Balance			$6,553,885 42

LEDGER ASSETS.

Book value of real estate	$5,876 00
Mortgage loans on real estate	114,710 00
Book value of bonds and stocks	5,570,376 60
Deposited in trust companies and banks not on interest	8,199 12
Deposited in trust companies and banks on interest	319,720 28
Agents' balances, business written subsequent to October 1 last	473,691 94
Agents' balances, business written prior to October 1 last	18,204 65
Other ledger assets	43,106 83
Total ledger assets	$6,553,885 42

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,262 89	
Interest due and accrued on bonds	20,669 18	
Interest due and accrued on other assets	18,500 00	
Total		40,432 07
Gross assets		$6,594,317 49

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$18,204 65	
Book value of ledger assets over market value:		
Stocks and bonds	329,254 60	
Real estate	1,376 00	
Due for reinsurance	43,106 83	
Total		391,942 08
Total admitted assets		$6,202,375 41

LIABILITIES.

Losses adjusted and unpaid, due and not due	$110,357 20	
Losses in process of adjustment, or in suspense	438,096 22	
Losses resisted	37,974 50	
Total claims for losses	$586,427 92	
Deduct reinsurance	177,549 66	
Net amount of unpaid losses		$408,878 26
Unearned premiums		3,478,363 48
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		85,000 00
Contingent commissions or other charges due or accrued		15,000 00
All other liabilities		362 04
Total liabilities, except capital stock		$3,987,603 78
Cash capital	$500,000 00	
Surplus over all liabilities	1,714,771 63	
Surplus to policyholders		2,214,771 63
Total		$6,202,375 41
Special reserve fund held under New York law		$300,000 00

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$830,588,553 00	$8,092,154 39
Written or renewed during the year	571,469,214 00	5,966,385 23
Totals	$1,402,057,767 00	$14,058,539 62
Expired and terminated	505,740,217 00	5,482,422 46
In force at end of the year	$896,317,550 00	$8,576,117 16
Deduct amount reinsured	182,099,984 00	1,753,207 68
Net amount in force	$714,217,566 00	$6,822,909 48

Recapitulation of fire risks in force and premiums thereon.	Risks	Premiums
Not more than one year to run from date of policy	$193,104,915 00	$2,077,867 76
More than one and not more than three years to run	381,198,710 00	3,243,597 58
More than three years to run	139,913,941 00	1,501,444 14
Net amount in force December 31, 1915	$714,217,566 00	$6,822,909 48

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$7,189,807 00
Net premiums received	106,390 34
Net losses paid	65,478 82
Net losses incurred	71,233 55

UNITED STATES BRANCH
WESTERN ASSURANCE COMPANY.

Toronto, Canada.

Year ending December 31, 1915.

(Incorporated August, 1851. Commenced business in California, 1877.)

W. B. MEIKLE, Vice-President and General Manager. C. C. FOSTER, Secretary.

W. L. W. MILLER, Attorney in California, at San Francisco.

CAPITAL.

Deposit capital	$412,000 00	
Ledger assets December 31 of previous year		$2,645,382 49

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$2,085,479 14	$799,377 89	
Deduct premiums:			
Re-ins., fire	$571,140 13		
Mar. and inl.	178,259 52		
Ret., fire	412,886 32		
Mar. and inl.	15,429 39	984,026 45	193,688 91
Total net premiums written	$1,101,452 69	$605,688 98	$1,707,141 67
Interest on bonds and dividends on stocks		$89,354 48	
Interest from other sources		7,688 14	
Total interest and rents			97,042 62
Remitted from home office			156,557 24
Profit on sale or maturity of ledger assets			1,087 50
Total income			$1,961,829 03
Total			$4,607,211 52

DISBURSEMENTS.

	Fire.	Marine and Inland.	
Gross amount paid for losses	$1,056,171 45	$466,440 62	
Deduct:			
Sal., fire	$6,319 99		
Mar. and inl.	51,142 56		
Re-ins., fire	338,235 57		
Mar. and inl.	137,852 76		
Dis., fire	96 27	344,651 83	188,995 32
Net amount paid for losses	$711,519 62	$277,445 30	$988,964 92
Expenses of adjustment, settlement of losses			14,955 78
Commissions or brokerage			348,072 03
Salaries and expenses of special and general agents			65,606 51
Salaries, fees and other charges of officers, etc.			72,229 81
Rents			6,341 28
Advertising, printing and stationery			23,457 74
Postage, telegrams, telephone and express			12,964 04
Legal expenses			925 24
Furniture and fixtures			1,275 94
Maps, including corrections			2,899 71
Underwriters' boards and tariff associations			18,295 46
Fire department, patrol and salvage corps, fees, taxes and expenses			5,182 14
Inspections and surveys			2,149 08
State taxes on premiums			25,297 34
Insurance department licenses and fees			9,929 81
All other licenses, fees and taxes			20,621 87
Exchange			1,503 70
Remitted to home office			135,881 53
Agents' balances charged off			8,253 91
Loss on sale or maturity of ledger assets			4,456 49
Total disbursements			$1,769,263 82
Balance			$2,837,947 69

LEDGER ASSETS.

Book value of bonds and stocks	$2,070,735 22
Deposited in trust companies and banks on interest	382,461 18
Agents' balances, business written subsequent to October 1 last	360,866 29
Agents' balances, business written prior to October 1 last	20,437 32
Bills receivable, marine and inland risks	342 50
Bills receivable, fire risks	1,995 10
Supplies	1,110 08
Total ledger assets	$2,837,947 69

Non-Ledger Assets.

Interest due and accrued on bonds	23,523 30
Reinsurance due on losses paid	15,766 61
Gross assets	$2,877,237 60

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$1,110 08	
Agents' balances, business written prior to Oct. 1 last	20,437 32	
Market value of special deposits	19,318 07	
Book value of ledger assets over market value:		
Bonds and stocks	88,556 79	
Total		129,422 26
Total admitted assets		$2,747,815 34

LIABILITIES.

Losses in process of adjustment or in suspense	$276,422 04	
Losses resisted	7,988 00	
Total claims for losses	$284,410 04	
Deduct reinsurance	70,612 00	
Net amount of unpaid losses		$213,798 04
Premiums received and receivable	$1,082,148 31	
Unearned premiums on inland navigation risks	54,933 01	
Unearned premiums on ocean cargo risks	35,798 64	
Unearned premiums on marine risks, time hull	20,290 43	
Total unearned premiums		1,193,170 39
Salaries, rents, expenses, bills, accounts, fees, etc.		1,200 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,607 12
Contingent commissions or other charges due or accrued		4,743 97
Total liabilities, except capital stock		$1,438,519 52
Cash capital	$412,000 00	
Surplus over all liabilities	897,295 82	
Surplus to policyholders		1,309,295 82
Total		$2,747,815 34

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$304,325,885 00	$3,049,417 28
Written during the year	214,624,544 00	2,085,479 14
Excess of original premiums		6,208 39
Totals	$518,950,429 00	$5,141,104 81
Expired and terminated	187,731,422 00	2,009,776 84
In force at end of the year	$331,219,007 00	$3,131,327 97
Deduct amount reinsured	106,269,726 00	948,062 50
Net amount in force	$224,949,281 00	$2,183,165 47

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$11,486,332 00	$185,125 26
Written during the year	165,423,323 00	799,377 89
Totals	$176,909,655 00	$984,503 15
Expired and terminated	144,209,104 00	721,197 74
In force at end of the year	$32,700,551 00	$263,305 41
Deduct amount reinsured	11,767,732 00	77,059 89
Net amount in force	$20,932,819 00	$186,245 52

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$71,319,479 00	$684,197 61
More than one and not more than three years to run	113,815,073 00	1,021,968 18
More than three years to run	39,814,729 00	477,099 68
Net amount in force December 31, 1915	$224,949,281 00	$2,183,265 47

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland.
Net risks written	$7,011,584 00	$9,673,631 00
Net premiums received	97,290 41	76,315 65
Net losses paid	44,865 61	67,810 98
Net losses incurred	48,732 67	64,030 98

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated March, 1853. Re-entered business in California, 1913.)

GEO. R. BRANSON, President. D. J. BURTIS, Secretary.

ASSOCIATED UNDERWRITERS, INC., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$4,793,402 60

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$4,272,247 42	$75,651 52	
Deduct premiums:				
Re-ins., fire	$956,388 80			
Re-ins., mar. and inl.	56,733 03			
Ret., fire	745,067 57			
Ret., mar. and inl.	192 85	1,701,456 37	56,925 88	
Total net premiums written		$2,570,791 05	$18,725 64	$2,589,516 69
Interest on mortgage loans			$26,510 44	
Interest on collateral loans			250 00	
Interest on bonds and dividends on stocks			162,104 06	
Interest from other sources			4,718 42	
Rents			6,162 42	
Total interest and rents				199,745 34
From other sources				868 66
Agents' balances previously charged off				24 30
Profit on sale or maturity of ledger assets				28,440 44
Total income				$2,818,595 43
Total				$7,611,998 03

DISBURSEMENTS.

Gross amount paid for fire losses		$1,777,075 01
Deduct:		
Salvage, fire	$15,425 69	
Reinsurance, fire	408,691 56	
Discount, fire	1,050 81	425,168 06
Net amount paid for losses		$1,351,906 95
Expenses of adjustment, settlement of losses		45,706 35
Commissions or brokerage		954,720 39
Salaries and expenses of special and general agents		459 36
Salaries, fees and other charges of officers, etc.		45,744 20
Rents		9,220 00
Advertising, printing and stationery		17,593 17
Postage, telegrams, telephone and express		15,150 04
Legal expenses		2,303 04
Furniture and fixtures		129 35
Underwriters' boards and tariff associations		31,689 01
Fire department, patrol and salvage corps, fees, taxes and expenses		1,441 82
Inspections and surveys		267 76
Repairs and expenses on real estate		2,615 36
Taxes on real estate		523 93
State taxes on premiums		48,118 41
Insurance department licenses and fees		11,203 63
All other licenses, fees and taxes		23,635 56
Other disbursements		386 28
Interest and dividends to stockholders		100,000 00
Loss on sale or maturity of ledger assets		37,617 77
Decrease in book value of ledger assets		5,000 00
Total disbursements		$2,715,432 38
Balance		$4,896,565 65

LEDGER ASSETS.

Book value of real estate	$102,931 82
Mortgage loans on real estate	503,800 00
Loans secured by pledge of bonds, etc.	5,000 00
Book value of bonds and stocks	3,426,059 69
Cash in office	615 82
Deposited in trust companies and banks on interest	377,484 08
Agents' balances, business written subsequent to October 1 last	444,086 81
Bills receivable taken for fire risks	36,587 43
Total ledger assets	$4,896,565 65

Non-Ledger Assets.

Interest due and accrued on mortgages	$6,238 65	
Interest due and accrued on bonds	15,502 18	
Total		21,740 83
Market value of bonds and stocks over book value		94,362 31
Other non-ledger assets		2,736 85
Gross assets		$5,015,405 64

Deduct Assets Not Admitted.

Market value of special deposits	18,820 16
Total admitted assets	$4,996,585 48

LIABILITIES.

Losses adjusted and unpaid, due and not due	$32,436 00	
Losses in process of adjustment, or in suspense	223,498 00	
Losses resisted	40,974 00	
Total claims for losses	$296,908 00	
Deduct reinsurance	67,220 00	
Net amount of unpaid losses		$229,688 00

Unearned premiums on inland navigation risks	$2,606,167 01	
Unearned premiums on marine risks	5,432 95	
Total unearned premiums		2,611,599 96
Salaries, rents, expenses, bills, accounts, fees, etc.		2,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		37,000 00
All other liabilities		5,509 89
Total liabilities, except capital stock		$2,885,797 85
Cash capital	$1,000,000 00	
Surplus over all liabilities	1,110,787 63	
Surplus to policyholders		2,110,787 63
Total		$4,996,585 48
Special reserve fund held under New York law		$440,000 00

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$621,841,794 00	$6,421,808 17
Written or renewed during the year	404,623,012 00	4,272,247 42
Excess of original premiums		711 79
Totals	$1,026,464,806 00	$10,694,767 38
Expirations and cancellations	387,848,159 00	4,138,542 23
In force December 31, 1915	$638,616,647 00	$6,556,225 15
Deduct amount reinsured	138,392,692 00	1,360,802 49
Net amount in force	$500,223,955 00	$5,195,422 66

	Marine and Inland risks.	Premiums.
Written or renewed during the year	$20,450,468 00	$75,651 52
Expirations and cancellations	16,560,075 00	54,438 73
In force December 31, 1915	$4,890,393 00	$21,162 79
Deduct amount reinsured	3,345,630 00	14,800 75
Net amount in force	$1,544,763 00	$6,362 04

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$123,583,981 00	$1,536,009 69
More than one and not more than three years to run	252,192,923 00	2,190,845 69
More than three years to run	124,447,051 00	1,468,567 89
Net amount in force December 31, 1915	$500,223,955 00	$5,195,422 66

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Tornado.
Net risks written	$12,019,249 00	$9,600 00
Net premiums received	206,821 59	4 75
Net losses paid	70,168 24	
Net losses incurred	94,724 44	

UNITED STATES BRANCH.

YORKSHIRE INSURANCE COMPANY, OF YORK, ENGLAND.

YORKSHIRE, ENGLAND.

Year ending December 31, 1915.

(Incorporated, 1825. Commenced business in California, 1912.)

FRANK & DU BOIS, United States Managers.

MCCLURE KELLY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$947,899 56

INCOME.

Gross premiums		$1,074,695 97	
Deduct premiums:			
Reinsurance, fire	$280,598 56		
Return, fire	241,535 55	522,134 11	
Total net premiums written			$552,561 86
Interest on bonds and dividends on stocks		$28,077 07	
Interest from other sources		1,532 96	
Total interest and rents			29,610 03
Receipts from home office			50,533 63
Profit on sale or maturity of ledger assets			551 96
Total income			$633,257 48
Total			$1,581,157 04

DISBURSEMENTS.

Gross amount paid for losses		$425,404 80	
Deduct:			
Salvage, fire	$7,108 01		
Reinsurance, fire	133,550 90		
Discount, fire	78 71	140,737 62	
Net amount paid for losses			$284,667 18
Expenses of adjustment, settlement of losses			5,365 17
Commissions or brokerage			123,260 02
Salaries and expenses of special and general agents			18,286 89
Salaries, fees and other charges of officers, etc.			50,803 37
Rents			5,122 50
Advertising, printing and stationery			5,420 13
Postage, telegrams, telephone and express			2,963 42
Legal expenses			96 40
Furniture and fixtures			584 38
Maps, including corrections			2,368 21
Underwriters' boards and tariff associations			10,282 20
Fire department, patrol and salvage corps, fees, taxes and expenses			3,555 34
Inspections and surveys			2,269 04
State taxes on premiums			10,550 96
Insurance department licenses and fees			5,788 32
All other licenses, fees and taxes			7,242 22
Other disbursements			8,453 22
Total disbursements			$547,078 97
Balance			$1,034,078 07

LEDGER ASSETS.

Book value of bonds and stocks	$772,076 00
Cash in office	100 00
Deposited in trust companies and banks not on interest	94 20
Deposited in trust companies and banks on interest	126,113 30
Agents' balances, business written subsequent to October 1 last	134,128 52
Agents' balances, business written prior to October 1 last	1,566 05
Total ledger assets	$1,034,078 07

Non-Ledger Assets.

Interest due and accrued on bonds	12,110 41
Other non-ledger assets	183 40
Gross assets	$1,046,371 88

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$1,566 05	
Overdue and accrued interest on bonds in default	3,500 00	
Market value of special deposits	1,694 07	
Book value of ledger assets over market value	1,706 00	
Cash in San Francisco office	100 00	
Total		8,566 12
Total admitted assets		$1,037,805 76

LIABILITIES.

Losses adjusted and unpaid, due and not due	$11,257 00	
Losses in process of adjustment, or in suspense	58,196 28	
Losses resisted	10,600 00	
Total claims for losses	$80,053 28	
Deduct reinsurance	20,402 45	
Net amount of unpaid losses		$59,650 83
Premiums received and receivable		473,476 80
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		9,000 00
Total liabilities, except capital stock		$542,627 63
Cash capital	$200,000 00	
Surplus over all liabilities	295,178 13	
Surplus to policyholders		495,178 13
Total		$1,037,805 76

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$107,613,480 00	$1,120,478 80
Written during the year	101,553,275 00	1,074,695 97
Totals	$209,166,755 00	$2,195,174 77
Expired and terminated	88,124,286 00	924,894 80
In force at end of the year	$121,042,469 00	$1,270,279 97
Deduct amount reinsured	33,279,926 00	366,154 55
Net amount in force	$87,762,543 00	$904,125 42

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$36,907,656 00	$382,716 49
More than one and not more than three years to run	37,916,756 00	365,150 91
More than three years to run	12,938,131 00	156,258 02
Net amount in force December 31, 1915	$87,762,543 00	$904,125 42

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$6,113,124 75
Net premiums received	83,654 16
Net losses paid	23,008 29
Net losses incurred	26,190 13

INTER-INSURANCE ASSOCIATIONS.

INTER-INSURANCE ASSOCIATIONS.

AMERICAN EXCHANGE UNDERWRITERS.

New York, N. Y.

Year ending December 31, 1915.

(Formed September, 1892.)

WEED & KENNEDY, Attorneys-in-Fact. JOSEPH S. IRVING, Secretary.

Amount of ledger assets, December 31 of previous year			$507,889 38
INCOME.			
Gross premiums		$118,633 54	
Deduct:			
Re-ins., fire	$1,565 49		
Ret. prem., fire	5,310 22	6,875 71	
Total premiums			$111,757 83
Interest on bonds and dividends on stock		$18,646 01	
Interest from other sources		2,207 42	
Total interest and rents			20,853 43
Total income			$132,611 26
Total			$640,500 64
DISBURSEMENTS.			
Gross amount paid policyholders for losses		$7,178 98	
Sal., fire	$165 30		
Re-ins., fire	38 60	203 90	
Net amount paid policyholders for losses			$6,975 08
Expenses of adjustment and settlement of losses			95 73
Salaries, fees and other charges of officers, etc.			16,686 73
Legal expenses			1,031 42
Underwriters' boards and tariff associations			144 34
Fire department, patrol and salvage corps, fees, taxes, expenses			320 68
State taxes on premiums			808 27
Insurance department licenses and fees			89 00
Other disbursements			226 55
Scrip or certificates of profits redeemed in cash			39,758 84
Decrease in book value of ledger assets, viz.: bonds			342 17
Total disbursements			$66,478 81
Balance			$574,021 83
LEDGER ASSETS.			
Book value of bonds and stocks			$467,806 05
Deposits in trust companies and banks on interest			99,465 69
Other ledger assets			6,750 09
Total ledger assets			$574,021 83
Non-Ledger Assets.			
Interest due and accrued on bonds			4,808 75
Gross assets			$578,830 58
Deduct Assets Not Admitted.			
Bonds			7,511 05
Total admitted assets			$571,319 53

LIABILITIES.

Losses in process of adjustment, or in suspense		$12 65
Unearned premiums at 50 per cent on fire risks	$110,535 58	55,267 79
Balances declared and unpaid, retired		3,030 03
Salaries, rents, expenses, bills, accounts, fees, etc.		1,660 19
State, county, municipal and other taxes		500 00
Total amount of all liabilities		$60,470 66
Surplus over all liabilities		510,848 87
Total		$571,319 53

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$24,983,492 00	$99,831 79
Written during the year	31,616,908 00	118,633 54
Totals	$56,600,400 00	$218,465 33
Expired and terminated	28,302,242 00	106,809 06
In force at end of year	$28,298,158 00	$111,656 27
Deduct amount re-insured	227,500 00	1,120 69
Net amount in force	$28,070,658 00	$110,535 58

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Net amount in force December 31, 1915, having from date of policy not more than one year to run	$28,070,658	$110,535 58

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,075,000 00
Net premiums received	5,629 99

INDIVIDUAL UNDERWRITERS.

New York, N. Y.

Year ending December 31, 1915.

(Formed in 1881. Commenced business in California in 1881.)

ALFRED G. EVANS, Attorney-in-Fact. EDWARD B. SWINNEY, Deputy Attorney.

Ledger assets December 31 of previous year		$797,777 55

INCOME.

Gross premiums	$321,698 17	
Deduct premiums:		
Return, fire	23,945 56	
Total premiums		$297,752 61
Interest on bonds and dividends on stocks	$9,000 00	
Interest from other sources	12,830 17	
Total interest and rents		21,830 17
Cash deposits from subscribers		33,000 00
Increase in book value of ledger assets		4,945 00
Total income		$357,527 78
Total		$1,155,305 33

DISBURSEMENTS.

Gross amount paid for losses	$40,058 89	
Deduct:		
Salvage, fire	13,653 87	
Net amount paid for losses		$26,405 02
Expenses of adjustment and settlement of losses		86 02
Commissions or brokerage		32,169 81
Legal expenses		3,059 30
Fire department, patrol and salvage corps, fees, taxes and expenses		2,744 52
State taxes on premiums		941 39
Insurance department licenses and fees		191 10
Other disbursements		16,962 45
Interest and dividends paid		268,421 65
Total disbursements		$350,981 26
Balance		$804,324 07

LEDGER ASSETS.

Book value of bonds and stocks	$282,065 00
Deposits in trust companies and banks not on interest	5,522 83
Deposits in trust companies and banks on interest	512,794 05
Other ledger assets	3,942 19
Total ledger assets	$804,324 07

Non-Ledger Assets.

Interest due and accrued on bonds	1,500 00
Total admitted assets	$805,824 07

LIABILITIES.

Unearned premiums on risks running one year or less	$149,679 67
Cash dividends declared and unpaid	216,464 75
Underwriters' deposits	303,000 00
All other liabilities	5,000 00
Total amount of all liabilities	$674,144 42
Surplus over all liabilities	131,679 65
Total	$805,824 07

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$46,800,825 00	$276,959 27
Written during the year	46,922,360 00	321,698 17
Totals	$87,723,185 00	$598,657 44
Expired and terminated	44,009,220 00	299,298 11
In force at end of the year	$43,713,965 00	$299,359 33

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$43,713,965 00	$299,359 33

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,441,575 00
Net premiums received	9,768 85

LUMBER MANUFACTURERS INTER-INSURANCE ASSOCIATION.

New York, N. Y.

Year ending December 31, 1915.

(Formed May 1, 1808. Commenced business in California, 1913.)

E. B. Walker, Secretary. R. T. Marshall, Treasurer.

Willcox, Peck & Hughes, Attorneys-in-Fact.

CAPITAL.

Ledger assets December 31 of previous year		$189,200 28

INCOME.

Gross premiums		$359,010 20	
Deduct:			
Reinsurance, fire	$14,735 07		
Returned premiums, fire	62,294 51	77,029 58	
Total premiums			281,980 62
Interest on bonds and dividends on stocks		$4,778 10	
Interest from other sources		1,491 18	
Total interest and rents			6,269 28
Profit on sale or maturity of ledger assets			431 25
Total income			$288,681 15
Total			$477,881 43

DISBURSEMENTS.

Gross amount paid for losses	$191,252 26	
Deduct:		
Reinsurance, fire	15,955 44	
Net amount paid policyholders for losses		$175,296 82
Expenses of adjustment and settlement of losses		1,823 48
Commissions or brokerage		56,666 83
Expenses, advisory committee		1,228 40
Legal expenses		940 07
State taxes on premiums		864 92
Insurance department licenses and fees		750 20
American Reciprocal Insurance Association		2,416 76
Premium on excess loss		6,916 85
Savings paid to underwriters or subscribers		17,177 54
Loss on sale or maturity of ledger assets		25 00
Total disbursements		$264,106 87
Balance		$213,774 56

LEDGER ASSETS.

Book value of bonds and stocks	$108,293 14
Deposits in trust companies and banks on interest	50,393 53
Agents' balances, business written subsequent to Oct. 1 last	37,944 60
Agents' balances, business written prior to Oct. 1 last	2,615 20
Reinsurance on losses paid	14,528 09
Total ledger assets	$213,774 56

Non-Ledger Assets.

Interest due and accrued on bonds	$1,229 17	
Interest due and accrued on other assets	614 83	
Total		$1,844 00
Market value of bonds and stocks over book value		1,163 11
Gross assets		$216,781 67

Deduct Assets Not Admitted.

Agents balances, business written prior to Oct. 1 last	2,615 20
Total admitted assets	$214,166 47

LIABILITIES.

Losses adjusted and unpaid	$26,709 51	
Losses in process of adjustment, or in suspense	2,902 67	
Net amount of unpaid losses and claims		$29,612 18
Unearned premiums at 50% on fire risks running one year or less	$143,013 36	
Unearned premiums pro rata on fire risks running more than one year	1,330 50	
Total unearned premiums		144,343 86
State, county, municipal and other taxes		1,000 00
Total amount of all liabilities		$174,956 04
Surplus over all liabilities		39,210 43
Total		$214,166 47

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$12,177,462 00	$232,241 81
Written during the year	18,797,521 00	359,010 20
Totals	$30,974,983 00	$591,252 01
Expired and terminated	14,909,797 00	289,152 92
In force at end of the year	$16,065,186 00	$302,099 09
Deduct amount reinsured	832,325 00	14,376 87
Net amount in force	$15,232,861 00	$287,722 22

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$15,177,211	$286,026 72
More than one and not more than three years to run	55,650	1,695 50
Net amount in force December 31, 1915	$15,232,861	$287,722 22

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$208,787 00
Net premiums received	4,317 99

LUMBERMAN'S INDEMNITY EXCHANGE.

Seattle, Washington.

Year ending December 31, 1915.

(Formed August 19, 1903. Commenced business in California August 29, 1903.)

JAMES H. DE VEUVE, Attorney-in-fact. J. E. BRATNOBER, Secretary.

C. C. BRONSON, Treasurer.

Ledger assets December 31 of previous year		$214,065 34

INCOME.

Gross premiums		$401,090 56	
Deduct premiums:			
Reinsurance, fire	$147,506 16		
Return, fire	135,764 94	283,271 10	
Total premiums			$117,819 46
Interest on bonds and dividends on stocks			750 00
Increase in book value of ledger assets			3,675 02
Total income			$122,244 48
Total			$336,309 82

DISBURSEMENTS.

Gross amount paid policyholders for losses		$59,561 34
Deduct:		
Salvage, fire	$545 64	
Reinsurance, fire	17,832 85	18,378 49
Net amount paid policyholders for losses		41,182 85
Paid managers		22,688 42
Salaries, fees and other charges of officers, etc.		852 04
Repairs and expenses on real estate		610 20
Taxes on real estate		1,526 56
State taxes on premiums		2,664 26
Insurance department licenses and fees		259 86
Paid subscribers as dividends		4,252 72
Premiums on bond for managers		50 00
Auditor's fee		150 00
Exchange and stamp tax		26 13
Disbursed for reinsurance		19,488 17
Total disbursements		$93,751 21
Balance		$242,558 61

LEDGER ASSETS.

Book value of real estate	$33,690 72
Book value of bonds and stocks	4,390 00
Deposits in trust companies and banks on interest	98,088 56
Premium deposits, business written subsequent to October 1 last	94,991 94
Reinsurance collectible	7,435 43
Due from other insurance companies	947 63
Legal expense advanced	3,014 33
Total ledger assets	$242,558 61

Non-Ledger Assets.

Interest due and accrued on bonds	92 05
Contingent assets	12,111,312 77
Total admitted assets	$12,353,963 43

LIABILITIES.

Losses adjusted and unpaid, due and not due	$279 20	
Losses in process of adjustment, or in suspense	35,000 00	
Total claims for losses	$35,279 20	
Deduct reinsurance	3 19	
Net amount of unpaid losses and claims		$35,276 01
Unearned premiums on fire risks running one year or less		57,980 04
Due managers		3,623 27
Reinsurance premiums		12,994 03
Estimated amount of 1916 taxes		3,000 00
Total amount of all liabilities		$112,873 35
Surplus over all liabilities		12,241,090 08
Total		$12,353,963 43

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$13,139,730 00	$279,153 46
Written during the year	17,857,519 71	401,090 56
Totals	$30,997,249 71	$680,244 02
Expired and terminated	18,885,936 94	424,247 21
In force at end of the year	$12,111,312 77	$255,996 81
Deduct amount reinsured	6,625,351 46	140,036 73
Net amount in force	$5,485,961 31	$115,960 08

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$5,485,961 31	$115,960 08

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,486,060 00
Net premiums received	21,556 79
Net losses paid	160 80
Net losses incurred	160 80

SUBSCRIBERS AT NEW YORK RECIPROCAL UNDERWRITERS.

New York, N. Y.

Year ending December 31, 1915.

(Formed in 1891. Commenced business in California in 1891.)

ALFRED G. EVANS and EDWARD B. SWINNEY, Attorneys-in-Fact.

Ledger assets December 31 of previous year		$1,941,457 74
INCOME.		
Gross premiums	$586,115 15	
Deduct premiums:		
Return, fire	25,838 67	
Total premiums		$560,276 48
Interest on bonds and dividends on stocks	$23,600 28	
Interest from other sources	38,481 66	
Total interest and rents		62,081 94
Profit on sale or maturity of ledger assets		325 00
Increase in book value of ledger assets		3,750 76
Total income		$626,434 18
Total		$2,567,891 92
DISBURSEMENTS.		
Gross amount paid policyholders for losses	$17,507 80	
Deduct:		
Salvage, fire	1,036 93	
Net amount paid for losses		$16,470 87
Expenses of adjustment and settlement of losses		550 83
Commissions or brokerage		87,917 27
Legal expenses		6,015 31
Fire department, patrol and salvage corps, fees, taxes and expenses		3,362 21
State taxes on premiums		2,642 23
Insurance department licenses and fees		254 10
All other licenses, fees and taxes		39 36
Other disbursements		4,013 08
Interest and dividends paid to underwriters or subscribers		345,610 13
Decrease in book value of ledger assets		7,206 25
Total disbursements		$474,081 64
Balance		$2,093,810 28

LEDGER ASSETS.

Book value of bonds and stocks		$658,575 00
Deposits in trust companies and banks not on interest		5,233 07
Deposits in trust companies and banks on interest		1,418,439 99
Premiums in course of collection		11,562 22
Total ledger assets		$2,093,810 28

Non-Ledger Assets.

Interest due and accrued on bonds	$9,766 82	
Interest due and accrued on other assets	1,950 00	
Total		11,716 82
Total admitted assets		$2,105,527 10

LIABILITIES.

Unearned premiums on risks running one year or less	$279,291 95
Cash dividends declared and unpaid	364,750 24
Reserve for contingencies	5,000 00
Total amount of all liabilities	$649,042 19
Surplus over all liabilities	1,456,484 91
Total	$2,105,527 10

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$144,712,048 00	$553,517 30
Written during the year	158,234,223 00	586,115 15
Totals	$302,946,271 00	$1,139,632 45
Expired and terminated	155,783,074 00	581,048 55
In force at end of the year	$147,163,197 00	$558,583 90

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$147,163,197 00	$558,583 90

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$9,023,000 00
Net premiums received	36,745 26
Net losses paid	53 47
Net losses incurred	53 47

UNDERWRITERS' EXCHANGE.

Chicago, Illinois.

Year ending December 31, 1915.

(Formed February 15, 1902. Commenced business in California, 1906.)

LEVI B. BANE, Attorney-in-Fact. M. Y. BONNELL, Secretary.

Ledger assets December 31 of previous year		$830,129 78

INCOME.

Gross premiums	$260,924 48	
Deduct premiums:		
Return, fire	22,145 22	
Total premiums		$238,779 26
Interest on bonds and dividends on stocks	$27,022 36	
Interest from other sources	9,381 74	
Total interest and rents		36,404 10
Profit on sale or maturity of ledger assets		42 00
Increase in book value of ledger assets		11,625 00
Total income		$286,850 36
Total		$1,116,980 14

DISBURSEMENTS.

Gross amount paid policyholders for losses	$10,493 91	
Deduct:		
Salvage, fire	313 20	
Net amount paid policyholders for losses		$10,180 71
Expenses of adjustment and settlement of losses		239 37
Salaries, fees and other charges of officers, etc.		39,431 77
Postage, telegrams, telephones and express		130 55
Legal expenses		2,843 82
Fire department, patrol and salvage corps, fees, taxes and expenses		208 18
State taxes on premiums		1,304 36
Insurance department licenses and fees		118 00
All other licenses, fees and taxes		113 74
Other disbursements		36,730 29
Interest and dividends paid to underwriters or subscribers		27,072 46
Decrease in book value of ledger assets		6,977 50
Total disbursements		$125,350 75
Balance		$991,629 39

LEDGER ASSETS.

Book value of bonds and stocks	$701,772 50
Deposits in trust companies and banks not on interest	43,919 98
Deposits in trust companies and banks on interest	231,374 93
Premiums in course of collection	14,561 98
Total ledger assets	$991,629 39

Non-Ledger Assets.

Interest due and accrued on bonds	10,741 92
Market value of bonds and stocks over book value	4,647 50
Gross assets	$1,007,018 81

Deduct Assets Not Admitted.

Overdue and accrued interest	833 33
Total admitted assets	$1,006,185 48

LIABILITIES.

Losses adjusted and unpaid, due and not due	$8,441 95
Unearned premiums on fire risks	143,937 51
Total amount of all liabilities	$152,379 46
Surplus over all liabilities	853,806 02
Total	$1,006,185 48

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$58,379,450 00	$240,776 98
Written during the year	67,671,200 00	260,924 48
Totals	$126,050,650 00	$501,701 46
Expired and terminated	57,841,450 00	228,076 56
In force at end of the year	$68,209,200 00	$273,624 90
Net amount in force	$68,209,200 00	$273,624 90

Recapitulation of fire risks in force and premiums thereon.

	Risks.	Premiums.
Not more than one year to run from date of policy	$56,635,700 00	$201,956 34
More than one and not more than three years to run	10,568,500 00	64,715 89
More than three years to run	1,005,000 00	6,952 67
Net amount in force December 31, 1915	$68,209,200 00	$273,624 90

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$5,443,000 00
Net premiums received	22,154 97

WARNER'S INTER-INSURANCE BUREAU.

Chicago, Illinois.

Year ending December 31, 1915.

(Commenced issuing policies in California December 27, 1907.)

LANSING B. WARNER, INCORPORATED, Attorney-in-Fact.

Ledger assets December 31 of previous year		$428,029 22
INCOME.		
Gross deposits	$452,546 51	
Deduct:		
Reinsurance, fire $1,994 30		
Return deposits, fire 80,706 40	82,700 70	
Total deposits		$369,845 81
Interest on bank deposits		9,662 58
Reserve fund	$27,250 60	
Surplus reserve fund	31,055 29	
Surplus	143 09	
Accounts payable December 31, 1915	814 61	
Assessments	384 16	
Special deposit	5,000 00	64,647 75
Total income		$444,156 14
Total		$872,185 36
DISBURSEMENTS.		
Gross amount paid for losses	$214,617 87	
Deduct:		
Salvage, fire $1,911 18		
Reinsurance, fire 157 15	2,068 33	
Net amount paid for losses		$212,549 54
Expenses of adjustment and settlement of losses		55 30
Expense of administration		79,814 54
Legal expenses		4,265 39
Inspections and surveys		25 00
State taxes on deposits		2,352 17
Insurance department licenses and fees		371 00
Other disbursements		27,567 20
Unused deposits returned to subscribers		144,332 30
Subscribers' balances charged off		122 78
Total disbursements		$471,455 22
Balance		$400,730 14
LEDGER ASSETS.		
Deposits in trust companies and banks not on interest		$7,797 05
Deposits in trust companies and banks on interest		360,713 30
Subscribers' balances, insurance subsequent to October 1 last		24,037 11
Subscribers' balances, insurance prior to October 1 last		2,542 67
Accounts receivable		5,640 01
Total ledger assets		$400,730 14
Deduct Assets Not Admitted.		
Subscribers' balances, insurance prior to October 1 last		2,542 67
Total admitted assets		$398,187 47

LIABILITIES.

Unearned deposits at 50 per cent on fire risks	$141,388 94
State, county, municipal and other taxes	2,007 45
Special deposit	5,000 00
Total amount of all liabilities	$148,369 39
Surplus and reserves over all liabilities	252,333 75
Total	$400,730 14

RISKS AND PREMIUMS.

	Fire risks.	Deposits.
In force December 31, 1914	$22,966,721 16	$342,833 35
Written during the year	31,666,791 59	452,546 51
Totals	$54,633,512 75	$795,379 86
Expired and terminated	29,697,796 19	439,078 10
In force at end of the year	$24,935,716 56	$356,301 70
Deduct amount reinsured	207,000 00	73,523 88
Net amount in force	$24,728,716 56	$282,777 88

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$1,926,323 25
Net deposits received	34,688 57

MARINE INSURANCE COMPANIES

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1915

MARINE INSURANCE COMPANIES.

UNITED STATES BRANCH
ALLIANCE ASSURANCE COMPANY, LTD.,
OF LONDON, ENGLAND.

Year ending December 31, 1915.

(Incorporated 1824. Commenced business in United States, 1892.)

CHUBB & SON, United States Managers.

G. L. RATHBONE, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$618,093 24

INCOME.

Gross premiums		$698,930 73	
Deduct premiums:			
Reinsurance, marine and inland	$309,848 17		
Return, marine and inland	34,053 54	343,901 71	
Total net premiums written			$355,029 02
Interest on bonds and dividends on stocks		$22,925 00	
Interest from other sources		2,937 29	
Total interest and rents			25,862 29
From other sources			17,484 62
Total income			398,375 93
Total			$1,016,469 17

DISBURSEMENTS.

Gross amount paid for losses		$245,481 93	
Deduct:			
Salvage, marine and inland	$6,951 38		
Reinsurance, marine and inland	105,001 73	111,953 11	
Net amount paid for losses			$133,528 82
Expenses of adjustment, settlement of losses			42 88
Commissions or brokerage			82,839 80
Salaries, fees and other charges of officers, etc.			201 08
Advertising, printing and stationery			484 45
Postage, telegrams, telephone and express			231 14
Legal expenses			22 03
Underwriters' boards and tariff associations			82 96
Fire department, patrol and salvage corps, fees, taxes and expenses			11 62
Inspections and surveys			735 38
State taxes on premiums			5,367 04
Insurance department licenses and fees			427 94
All other licenses, fees and taxes			3,287 19
Other disbursements			37,463 59
Agents' balances charged off			22 63
Total disbursements			$264,748 55
Balance			$751,720 62

LEDGER ASSETS.

Book value of bonds and stocks	$535,123 44
Cash in office	1,639 36
Deposited in trust companies and banks on interest	189,263 41
Agents' balances, business written subsequent to October 1 last	20,988 34
Agents' balances, business written prior to October 1 last	4,706 07
Total ledger assets	$751,720 62

Non-Ledger Assets.

Interest due and accrued on bonds	8,541 67
Other non-ledger assets	10,738 78
Gross assets	$771,001 07

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$4,706 07	
Book value of ledger assets over market value	21,023 44	
Total		25,729 51
Total admitted assets		$745,271 56

LIABILITIES.

Losses adjusted and unpaid, due and not due	$10,171 11	
Losses in process of adjustment, or in suspense	165,515 00	
Total claims for losses	$175,686 11	
Deduct reinsurance	13,035 00	
Net amount of unpaid losses		$162,651 11
Unearned premiums on inland navigation risks	$22,460 15	
Unearned premiums on marine risks	77,895 07	
Total unearned premiums		100,355 22
Salaries, rents, expenses, bills, accounts, fees, etc.		250 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		10,255 00
Contingent commissions or other charges due or accrued		7,000 00
Total liabilities, except capital stock		$280,511 33
Cash capital	$200,000 00	
Surplus over all liabilities	264,760 23	
Surplus to policyholders		464,760 23
Total		$745,271 56

RISKS AND PREMIUMS.

	Marine and Inland risks	Premiums.
In force December 31, 1914	$21,644,716 00	$195,037 64
Written during the year	88,626,257 00	698,930 73
Totals	$110,270,973 00	$893,968 37
Expired and terminated	88,329,370 00	639,516 11
In force at end of the year	$21,941,603 00	$254,452 26
Deduct amount reinsured	3,878,805 00	73,145 64
Net amount in force	$18,062,798 00	$181,306 62

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$781,170 00
Net premiums received	4,531 55
Net losses paid	148 80
Net losses incurred	148 80

UNITED STATES BRANCH
ALLIANZ INSURANCE COMPANY, LTD.,
BERLIN, GERMANY.

Year ending December 31, 1915.

(Incorporated January, 1890. Commenced business in California, October 1, 1913.)

LOUIS ROSENTHAL, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets, December 31 or previous year		$686,646 35

INCOME.

Gross premiums	$219,398 91	
Deduct premiums:		
Reinsured, marine and inland —$1,736 77		
Returned, marine and inland 39,883 30	38,146 53	
Total net premiums written		$181,252 38
Interest on bonds and dividends on stocks	$25,050 00	
Interest on deposits in banks	1,725 58	
Total interest and rents		26,775 58
Received from home office		1,808 23
Borrowed money		17,500 00
Total income		$227,336 19
Total		$913,982 54

DISBURSEMENTS.

Gross amount paid for losses	$192,928 49	
Deduct:	29,663 03	
Net amount paid for losses		$163,265 46
Expenses of adjustment, settlement of losses		101 86
Commissions or brokerage		23,216 38
Salaries and expenses of special and general agents		47 95
Advertising, printing and stationery		386 44
Legal expenses		25 00
State taxes on premiums		8,569 38
Insurance department licenses and fees		779 75
All other licenses, fees and taxes		2,192 95
Other disbursements		1,755 88
Total disbursements		$200,341 05
Balance		$713,641 49

LEDGER ASSETS.

Book value of bonds and stocks	$558,945 00
Deposited in trust companies and banks not on interest	16,834 21
Deposited in trust companies and banks on interest	93,534 85
Agents' balances, business written subsequent to October 1 last	8,583 20
Agents' balances, business written prior to October 1 last	12,570 40
Due from reinsuring companies	23,173 83
Total ledger assets	$713,641 49

Non-Ledger Assets.

Interest due and accrued on bonds	6,979 17
Gross assets	$720,620 66

Deduct Assets Not Admitted.

Balances, business written prior to October 1 last	$4,949 00	
Book value of ledger assets over market value	39,495 00	
Due from reinsuring companies	270 96	
Total		44,714 96
Total admitted assets		$675,905 70

LIABILITIES.

Losses adjusted and unpaid, due and not due	$67,596 60	
Losses in process of adjustment, or in suspense	162,738 00	
Total claims for losses	$230,334 60	
Deduct reinsurance	5,685 00	
Net amount of unpaid losses		$224,649 60
Unearned premiums on ocean and inland navigation risks	$23,259 37	
Unearned premiums on marine risks	1,918 23	
Total unearned premiums		25,177 60
Salaries, rents, expenses, bills, accounts, fees, etc.		9,000 00
Estimated amount hereafter payable to federal, state and other taxes based upon business of the year of this statement		4,000 00
Due and to become due for borrowed money		17,500 00
Total liabilities, except capital stock		$280,327 20
Cash capital	$200,000 00	
Surplus over all liabilities	195,578 50	
Surplus to policyholders		395,578 50
Total		$675,905 70

RISKS AND PREMIUMS.

	Marine and Inland Risks.	Premiums.
In force December 31, 1914	$14,245,270 00	$136,012 37
Written during the year	34,996,112 00	219,398 91
Totals	$49,241,382 00	$355,411 28
Expired and terminated	43,343,724 00	305,909 65
In force at end of the year	$5,897,658 00	$49,501 63
Deduct amount reinsured	96,811 00	1,064 67
Net amount in force	$5,800,847 00	$48,436 96

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$2,872,902 00
Net premiums received	33,624 50
Net losses paid	38,198 92
Net losses incurred	56,628 92

AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated December, 1896.)

W. L. H. SIMPSON, President. J. E. HOFFMAN, Secretary.

BALFOUR, GUTHRIE & Co., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$300,000 00	
Ledger assets December 31 of previous year		$1,316,948 08

INCOME.

Gross premiums		$1,306,321 66	
Deduct premiums:			
Reinsurance, marine and inland	$936,036 71		
Return, marine and inland	42,514 99	978,551 70	
Total net premiums written			$327,769 96
Interest on bonds and dividends on stocks		$50,410 04	
Interest from other sources		1,191 14	
Total interest and rents			51,601 18
Agents' balances previously charged off			54 55
Increase in book value of ledger assets			402 88
Total income			$379,828 57
Total			$1,696,776 65

DISBURSEMENTS.

Gross amount paid for losses		$715,081 70	
Deduct:			
Salvage, marine and inland	$70,231 48		
Reinsurance, marine and inland	509,546 83	579,778 31	
Net amount paid for losses			$135,303 39
Expenses of adjustment, settlement of losses			6,712 15
Commissions or brokerage			47,070 85
Allowance to agencies for expenses			141 14
Salaries, fees and other charges of officers, etc.			4,360 00
Advertising, printing and stationery			694 05
Postage, telegrams, telephone and express			605 86
Legal expenses			201 85
Underwriters' boards and tariff associations			276 47
Fire department, patrol and salvage corps, fees, taxes and expenses			77
Inspections and surveys			196 50
State taxes on premiums			4,205 67
Insurance department licenses and fees			752 74
All other licenses, fees and taxes			1,437 13
Other disbursements			1,122 50
Interest and dividends to stockholders			30,000 00
Decrease in book value of ledger assets			991 02
Total disbursements			$234,072 09
Balance			$1,462,704 56

LEDGER ASSETS.

Book value of bonds and stocks	$1,350,186 25
Deposited in trust companies and banks not on interest	3,802 36
Deposited in trust companies and banks on interest	100,031 00
Agents' balances, business written subsequent to October 1 last	2,526 08
Agents' balances, business written prior to October 1 last	6,158 87
Total ledger assets	$1,462,704 56

Non-Ledger Assets.

Interest due and accrued on bonds	10,633 60
Other non-ledger assets	1,043 08
Gross assets	$1,474,381 24

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$6,158 87	
Market value of special deposits	26,702 33	
Book value of ledger assets over market value	79,231 80	
Total		112,093 00
Total admitted assets		$1,362,288 24

LIABILITIES.

Losses in process of adjustment, or in suspense	$259,368 00	
Deduct reinsurance	83,637 00	
Net amount of unpaid losses		$175,731 00
Unearned premiums on inland navigation risks	$44,910 07	
Unearned premiums on marine risks	22,157 15	
Total unearned premiums		67,067 22
Salaries, rents, expenses, bills, accounts, fees, etc.		200 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		12,500 00
Reinsurance due other companies		86,518 39
Total liabilities, except capital stock		$342,016 61
Cash capital	$300,000 00	
Surplus over all liabilities	720,271 63	
Surplus to policyholders		1,020,271 63
Total		$1,362,288 24

RISKS AND PREMIUMS.

	Marine and Inland risks	Premiums.
In force December 31, 1914	$173,114 06	$183,088 87
Written during the year	11,420,172 55	1,306,321 66
Totals	$11,593,286 61	$1,489,410 53
Expired and terminated	11,203,922 88	1,299,944 23
In force at end of the year	$389,363 73	$189,466 30
Deduct amount reinsured	191,067 90	77,489 01
Net amount in force	$198,295 83	$111,977 29

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$38,175,580 00
Net premiums received	27,487 46
Net losses paid	1,548 04
Net losses incurred	802 26

ATLANTIC MUTUAL INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 11, 1842. Commenced business in California, 1913.)

CORNELIUS ELDERT, President. G. STANTON FLOYD-JONES, Secretary.

CHARLES H. WILLIAMSON, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$14,699,463 97

INCOME.

Gross premiums		$6,153,866 43	
Deduct premiums:			
Reinsurance, marine and inland	$911,751 03		
Return, marine and inland	164,765 33	1,076,516 36	
Total net premiums written			$5,077,350 07
Interest on collateral loans		$3,272 69	
Interest on bonds and dividends on stocks		328,970 78	
Interest from other sources		71,964 39	
Rents		348,105 36	
Total interest and rents			752,313 22

From other sources		8,510 43
Profit on sale or maturity of ledger assets		38 80
Total income		$5,838,212 52
Total		$20,537,676 49

DISBURSEMENTS.

Gross amount paid for losses	$2,233,703 62	
Deduct:		
Salvage, marine and inland	$205,247 59	
Reinsurance, marine and inland	448,602 85	653,850 44
Net amount paid for losses		$1,579,853 18
Commissions or brokerage		191,231 59
Salaries, fees and other charges of officers, etc.		346,477 28
Rents		50,300 00
Advertising, printing and stationery		18,245 86
Postage, telegrams, telephone and express		4,557 24
Legal expenses		6,550 77
Furniture and fixtures		632 31
Underwriters' boards and tariff associations		7,476 97
Inspections and surveys		1,905 89
Repairs and expenses on real estate		127,661 43
Taxes on real estate		72,608 70
State taxes on premiums		47,962 91
Insurance department licenses and fees		133 00
All other licenses, fees and taxes		34,868 54
Other disbursements		101,566 12
Scrip or certificates of profits redeemed in cash		1,310,000 00
Interest paid to scripholders		420,000 00
Loss on sale or maturity of ledger assets		28,855 00
Decrease in book value of ledger assets		14,503 24
Total disbursements		$4,365,390 03
Balance		$16,172,286 46

LEDGER ASSETS.

Book value of real estate	$4,374,426 04
Loans secured by pledge of bonds, etc.	135,000 00
Book value of bonds and stocks	6,251,137 10
Deposited in trust companies and banks not on interest	150,000 00
Deposited in trust companies and banks on interest	3,545,488 03
Bills receivable, taken for marine and inland risks	1,448,889 91
In hands of foreign bankers	256,610 85
Certificates of profits	7,750 00
Suspended notes	2,984 53
Total ledger assets	$16,172,286 46

Non-Ledger Assets.

Interest due and accrued on bonds	$40,213 56	
Interest due and accrued on collateral loans	314 52	
Rents due and accrued on company's property	25,568 11	
Total		66,096 19
Market value of real estate over book value		514,273 96
Market value of bonds and stocks over book value		1,148,548 81
Reinsurance on paid losses		65,317 56
Gross assets		$17,966,522 98

Deduct Assets Not Admitted.

Company's scrip owned	$7,750 00	
Bills receivable, for marine, inland and fire risks	2,984 53	
Total		10,734 53
Total admitted assets		$17,955,788 45

LIABILITIES.

Losses adjusted and unpaid, due and not due	$208,543 57	
Losses in process of adjustment, or in suspense	2,908,557 43	
Total claims for losses	$3,117,101 00	
Deduct reinsurance	290,037 00	
Net amount of unpaid losses		$2,819,064 00
Total unearned premiums		818,027 37
Principal unpaid on scrip or certificates of profits		223,341 48
Interest due or accrued, remaining unpaid		49,788 57
Salaries, rents, expenses, bills, accounts, fees, etc.		10,433 65
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		76,949 12
Contingent commissions or other charges due or accrued		102,942 07
Income tax withheld at source		1,230 36
Reinsurance and return premiums		367,769 85
Suspense account		5,899 75
Redemption of withheld certificates of profits		22,557 84
Outstanding certificates of profits		7,187,370 00
Total liabilities, except capital stock		$11,685,374 06
Surplus to policyholders		6,270,414 39
Total		$17,955,788 45

RISKS AND PREMIUMS.

	Marine and Inland risks	Premiums.
In force December 31, 1914	$175,360,009 00	$993,965 13
Written during the year	858,328,750 00	6,153,866 43
Totals	$1,033,688,759 00	$7,147,831 56
Expired and terminated	856,175,620 00	6,244,127 90
In force at end of the year	$177,513,139 00	$903,703 66
Deduct amount reinsured	15,816,102 00	85,676 29
Net amount in force	$161,697,037 00	$818,027 37

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$1,359,498 00
Net premiums received	3,421 57
Net losses paid	2,632 75
Net losses incurred	2,632 75

UNITED STATES BRANCH
BRITISH AND FOREIGN MARINE INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.

Year ending December 31, 1915.

(Incorporated February, 1863.)

GEO. B. HEYWORTH, President — WILLIAM GOW, Secretary.

BALFOUR, GUTHRIE & Co., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$1,247,565 30

INCOME.

Gross premiums		$4,750,212 09	
Deduct premiums:			
Reinsurance, marine and inland	$3,335,843 25		
Return, marine and inland	140,481 34	3,476,324 59	
Total net premiums written			$1,273,887 50

Interest on bonds and dividends on stocks	$42,293 67	
Interest from other sources	3,838 65	
Total interest and rents		46,132 32
From other sources		917,312 65
Agents' balances previously charged off		279 76
Total income		$2,237,612 23
Total		$3,485,177 53

DISBURSEMENTS.

Gross amount paid for losses	$2,374,256 66	
Deduct:		
Salvage, marine and inland	$210,065 67	
Reinsurance, marine and inland	1,645,469 27	1,855,534 94
Net amount paid for losses		$518,721 72
Expenses of adjustment, settlement of losses		17,832 05
Commissions or brokerage		91,503 91
Allowance to agencies for expenses		242 74
Salaries, fees and other charges of officers, etc.		86,989 89
Rents		8,000 00
Advertising, printing and stationery		6,921 41
Postage, telegrams, telephone and express		7,232 61
Legal expenses		256 67
Furniture and fixtures		443 74
Underwriters' boards and tariff associations		2,014 24
Fire department, patrol and salvage corps, fees, taxes and expenses		77
Inspections and surveys		1,768 80
State taxes on premiums		28,855 77
Insurance department licenses and fees		1,447 01
All other licenses, fees and taxes		4,991 46
Other disbursements		6,109 05
Remitted to home office		988,126 76
Decrease in book value of ledger assets		32,771 18
Total disbursements		$1,804,229 78
Balance		$1,680,947 75

LEDGER ASSETS.

Book value of bonds and stocks	$1,013,812 94
Cash in office	300 00
Deposited in trust companies and banks not on interest	2,736 79
Deposited in trust companies and banks on interest	224,730 52
Agents' balances, business written subsequent to October 1 last	327,726 72
Agents' balances, business written prior to October 1 last	59,890 78
Deposited with Bank of New York	50,000 00
Accounts receivable	1,750 00
Total ledger assets	$1,680,947 75

Non-Ledger Assets.

Interest due and accrued on bonds	15,337 49
Market value of bonds and stocks over book value	5,313 06
Due for reinsurance	72,595 84
Gross assets	$1,774,194 14

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$59,890 78	
Book value of ledger assets over market value	1,750 00	
Total		61,640 78
Total admitted assets		$1,712,553 36

LIABILITIES.

Losses in process of adjustment, or in suspense	$760,671 55	
Deduct reinsurance	462,941 29	
Net amount of unpaid losses		$297,730 26
Unearned premiums on inland navigation risks	$122,647 50	
Unearned premiums on marine risks	71,134 80	
Total unearned premiums		193,782 30
Salaries, rents, expenses, bills, accounts, fees, etc.		12,550 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		40,904 57
Total liabilities, except capital stock		$544,967 13
Cash capital	$200,000 00	
Surplus over all liabilities	967,586 23	
Surplus to policyholders		1,167,586 23
Total		$1,712,553 36

RISKS AND PREMIUMS.

	Marine and Inland risks	Premiums.
In force December 31, 1914	$63,307,611 00	$637,600 68
Written during the year	1,055,880,000 00	4,750,212 09
Totals	$1,119,187,611 00	$5,387,812 77
Expired and terminated	1,050,118,152 00	4,772,242 22
In force at end of the year	$69,069,459 00	$615,570 55
Deduct amount reinsured	44,860,812 00	299,140 74
Net amount in force	$24,208,647 00	$316,429 81

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$36,545,619 00
Net premiums received	112,719 02
Net losses paid	51,333 19
Net losses incurred	66,752 56

UNITED STATES BRANCH
CANTON INSURANCE OFFICE, LTD.,
OF HONG KONG, CHINA.

Year ending December 31, 1915.

(Incorporated Dec. 15, 1881. Commenced business in California Jan. 1, 1882.)

DAVID LANDALE, Chairman. L. N. LEEFE, Secretary.

R. H. MENZIES, Agent and Attorney-in-Fact in California, at San Francisco.

CAPITAL.

Bonds in United States	$399,500 00	
Ledger assets December 31 of previous year	$288,033 32	
Increase of bonds deposited in United States	174,500 00	
Extended at		$462,553 32

INCOME.

Gross premiums		$203,050 10	
Deduct premiums:			
Reinsurance, marine and inland	$31,517 81		
Return, marine and inland	19,756 45	51,274 26	
Total net premiums written			$151,775 84

Interest on bonds and dividends on stocks		16,917 50
From other sources		31,714 32
Increase in liabilities, suspense, commission, reinsurance		556 97
Total income		$200,964 63
Total		$663,497 95

DISBURSEMENTS.

Gross amount paid, marine and inland	$228,482 92	
Deduct	70,178 81	
Net amount paid for losses		$158,304 11
Expenses of adjustment, settlement of losses		1,551 79
Commissions or brokerage		27,432 38
Rents		1,800 00
Advertising, printing and stationery		894 76
Postage, telegrams, telephone and express, etc.		1,874 32
Legal expenses		20 00
Subscriptions to periodicals		88 50
Underwriters' boards and tariff associations		560 00
Inspections and surveys		104 57
Federal internal revenue stamp tax		831 28
State taxes on premiums		3,021 52
Insurance department licenses and fees		87 30
Federal corporation tax		232 94
Other disbursements		20,122 31
Total disbursements		$216,925 78
Balance		$446,572 17

LEDGER ASSETS.

Book value of bonds	$399,500 00
Cash in office	3,650 26
Deposited in trust companies and banks not on interest	5,513 88
Agents' balances, business written subsequent to October 1 last	26,120 47
Agents' balances, business written prior to October 1 last	8,007 29
Bills receivable, taken for marine and inland risks	1,665 85
Other ledger assets	2,114 42
Total ledger assets	$446,572 17

Non-Ledger Assets.

Market value of bonds and stocks over book value	29,220 00
Other non-ledger assets	750 00
Gross assets	$476,542 17

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$200 00	
Furniture, fixtures and safes	550 00	
Agents' balances, business written prior to Oct. 1 last	8,007 29	
Total		8,757 29
Total admitted assets		$467,784 88

LIABILITIES.

Losses in process of adjustment, or in suspense	$30,037 15	
Losses resisted	12,900 00	
Net amount of unpaid losses		$42,937 15
Premiums received and receivable		40,890 52
Commissions or other charges due or accrued		4,681 71
Total liabilities, except capital stock		$88,509 38
Bonds on deposit in United States	$200,000 00	
Surplus over all liabilities	179,275 50	
Surplus to policyholders		379,275 50
Total		$467,784 88

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$1,607,278 00	$71,528 47
Written during the year	35,393,677 00	203,050 10
Totals	$37,000,955 00	$274,578 57
Expired and terminated	25,338,389 00	199,916 33
In force at end of the year	$11,662,566 00	$74,662 24

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$23,371,085 00
Net premiums received	137,147 20
Net losses paid	138,402 07

COLUMBIA INSURANCE COMPANY.

Jersey City, New Jersey.

Year ending December 31, 1915.

(Incorporated March 21, 1901.)

GEO. F. CRANE, President. F. H. CANBY, Secretary.

CAPITAL.

Capital stock paid in cash	$400,000 00	
Ledger assets December 31 of previous year		$1,143,038 64

INCOME.

Gross premiums		$958,560 83	
Deduct premiums:			
Reinsurance, marine and inland	$320,765 94		
Return, marine and inland	117,178 67	437,944 61	
Total net premiums written			$520,616 22
Interest on bonds and dividends on stocks		$39,925 26	
Interest from other sources		1,793 77	
Total interest and rents			41,719 03
Profit on sale or maturity of ledger assets			9 19
Total income			$562,344 44
Total			$1,705,383 08

DISBURSEMENTS.

Gross amount paid for losses		$437,531 59	
Deduct:			
Salvage, marine and inland	$12,774 26		
Reinsurance, marine and inland	135,682 38	148,456 64	
Net amount paid for losses			$289,074 95
Expenses of adjustment, settlement of losses			876 80
Commissions or brokerage			117,908 22
Allowance to agencies for expenses			962 77
Salaries and expenses of special and general agents			10,291 95
Salaries, fees and other charges of officers, etc.			8,576 98
Advertising, printing and stationery			1,877 34
Postage, telegrams, telephone and express			1,200 45
Legal expenses			297 52
Underwriters' boards and tariff associations			707 40
Fire department, patrol and salvage corps, fees, taxes and expenses			176 57
Inspections and surveys			408 13
State taxes on premiums			8,599 09

Insurance department licenses and fees	1,383 63
All other licenses, fees and taxes	3,217 86
Agents' balances charged off	117 38
Decrease in book value of ledger assets	967 21
Total disbursements	$446,644 25
Balance	$1,258,738 83

LEDGER ASSETS.

Book value of bonds and stocks	$1,052,344 51
Deposited in trust companies and banks on interest	67,830 68
Agents' balances, business written subsequent to October 1 last	123,110 15
Agents' balances, business written prior to October 1 last	5,183 49
Bills receivable, for marine and inland risks	270 00
Cash deposit with Ontario insurance department	10,000 00
Total ledger assets	$1,258,738 83

Non-Ledger Assets.

Interest due and accrued on bonds	$13,739 50	
Interest due and accrued on other assets	125 00	
Total		13,864 50
Gross assets		$1,272,603 33

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$5,183 49	
Overdue and accrued interest on bonds in default	540 00	
Market value of special deposits	29,776 66	
Book value of ledger assets over market value	49,611 25	
Total		85,111 40
Total admitted assets		$1,187,491 93

LIABILITIES.

Losses in process of adjustment, or in suspense	$75,341 69	
Deduct reinsurance	47,497 24	
Net amount of unpaid losses		$27,844 45
Premiums received and receivable	$9,803 58	
Unearned premiums on inland navigation risks	147,909 60	
Unearned premiums on marine risks	6,665 86	
Total unearned premiums		164,379 04
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		9,000 00
Contingent commissions or other charges due or accrued		6,500 00
Total liabilities, except capital stock		$208,223 49
Cash capital	$400,000 00	
Surplus over all liabilities	579,268 44	
Surplus to policyholders		979,268 44
Total		$1,187,491 93

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$391,508 51	$690,623 63
Written during the year	1,186,005 85	958,560 83
Totals	$1,577,514 36	$1,649,184 46
Expired and terminated	1,247,878 87	1,027,355 02
In force at end of the year	$329,635 49	$621,829 44
Deduct amount reinsured	138,477 06	297,125 60
Net amount in force	$191,158 43	$324,703 84

Recapitulation of fire risks in force and premiums thereon.

	Risks.	Premiums.
Not more than one year to run from date of policy	$691,940 00	$3,303 04
More than one and not more than three years to run	1,971,402 00	16,502 71
More than three years to run	221,347 00	2,413 03
Net amount in force December 31, 1915	$2,884,689 00	$22,218 78

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$281,164 00
Net premiums received	4,576 42
Net losses paid	302 69
Net losses incurred	302 69

FEDERAL INSURANCE COMPANY.

Jersey City, New Jersey.

Year ending December 31, 1915.

(Incorporated February, 1901.)

PERCY CHUBB, President. MAX GRUNDNER, Secretary.

G. L. RATHBONE, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$3,693,474 16

INCOME.

Gross premiums	$5,870,815 44	
Deduct premiums:		
Reinsurance, marine and inland	$3,465,985 18	
Return, marine and inland	300,303 59	3,766,288 77
Total net premiums written		$2,104,526 67
Interest on mortgage loans	$1,356 75	
Interest on bonds and dividends on stocks	124,963 89	
Interest from other sources	10,580 65	
Total interest and rents		136,901 29
From other sources		2,807 58
Increase in book value of ledger assets		3,267 67
Total income		$2,247,503 21
Total		$5,940,977 37

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid for losses	$2,496,630 27	
Deduct:		
Salvage, marine and inland	84,237 68	
Reinsurance, marine and inland	1,505,807 71	1,590,045 39
Net amount paid for losses		$906,584 88

Expenses of adjustment, settlement of losses	16,144 93
Commissions or brokerage	675,838 45
Salaries and expenses of special and general agents	3,659 56
Salaries, fees and other charges of officers, etc.	5,841 23
Advertising, printing and stationery	4,489 87
Postage, telegrams, telephone and express	7,824 91
Legal expenses	876 43
Underwriters' boards and tariff associations	2,266 86
Fire department, patrol and salvage corps, fees, taxes and expenses	490 52
Inspections and surveys	5,259 61
State taxes on premiums	38,197 95
Insurance department licenses and fees	4,352 33
All other licenses, fees and taxes	18,164 45
Other disbursements	4,068 65
Interest and dividends to stockholders	120,000 00
Agents' balances charged off	2,592 73
Loss on sale or maturity of ledger assets	50 00
Decrease in book value of ledger assets	5,076 76
Total disbursements	$1,821,780 12
Balance	$4,119,197 25

LEDGER ASSETS.

Mortgage loans on real estate	$28,000 00
Book value of bonds and stocks	3,059,942 60
Cash in office	3,556 88
Deposited in trust companies and banks not on interest	80,000 00
Deposited in trust companies and banks on interest	408,987 95
Agents' balances, business written subsequent to October 1 last	438,370 18
Agents' balances, business written prior to October 1 last	100,289 64
Bills receivable, taken for marine and inland risks	50 00
Total ledger assets	$4,119,197 25

Non-Ledger Assets.

Interest due and accrued on mortgages	$105 00	
Interest due and accrued on bonds	40,320 83	
Total		40,425 83
Other non-ledger assets		152,651 27
Gross assets		$4,312,274 35

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$100,289 64	
Bills receivable for marine, inland and fire risks	50 00	
Overdue and accrued interest on bonds in default	2,525 00	
Market value of special deposits	22,665 69	
Book value of ledger assets over market value	137,372 60	
Total		262,902 93
Total admitted assets		$4,049,371 42

LIABILITIES.

Losses adjusted and unpaid, due and not due	$148,174 63	
Losses in process of adjustment, or in suspense	1,322,026 00	
Total claims for losses	$1,470,200 63	
Deduct reinsurance	543,295 00	
Net amount of unpaid losses		$926,905 63
Unearned premiums on inland navigation risks	$434,270 11	
Unearned premiums	183,609 92	
Total unearned premiums		617,880 03

Dividends declared and unpaid to stockholders		70,000 00
Salaries, rents, expenses, bills, accounts, fees, etc.		3,423 28
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		60,000 00
Contingent commissions or other charges due or accrued		58,153 04
Total liabilities, except capital stock		$1,736,361 98
Cash capital	$1,000,000 00	
Surplus over all liabilities	1,313,009 44	
Surplus to policyholders		2,313,009 44
Total		$4,049,371 42

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$171,261,760 00	$1,802,067 94
Written during the year	1,888,969,957 00	5,870,815 44
Totals	$2,060,231,717 00	$7,672,883 38
Expired and terminated	1,823,603,630 00	5,633,768 84
In force at end of the year	$236,628,087 00	$2,039,114 54
Deduct amount reinsured	119,183,929 00	901,003 11
Net amount in force	$117,444,158 00	$1,138,111 43

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$19,669,499 00
Net premiums received	79,311 20
Net losses paid	14,661 24
Net losses incurred	15,878 53

UNITED STATES BRANCH.

INDEMNITY MUTUAL MARINE ASSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

Year ending December 31, 1915.

APPLETON & COX, United States Managers.

E. C. EVANS, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$565,256 46

INCOME.

Gross premiums		$733,463 49	
Deduct premiums:			
Reinsurance, marine and inland	$204,316 77		
Return, marine and inland	81,735 04	286,051 81	
Total net premiums written			$447,411 68
Interest on bonds and dividends on stocks		$15,002 77	
Interest from other sources		3,450 79	
Total interest and rents			18,453 56
From other sources			5,966 15
Total income			$471,831 39
Total			$1,037,087 85

DISBURSEMENTS.

Gross amount paid for losses	$332,341 07	
Deduct:		
Salvage, marine and inland	$22,858 50	
Reinsurance, marine and inland	86,711 14	109,569 64
Net amount paid for losses		$222,771 43
Expenses of adjustment, settlement of losses		4,728 77
Commissions or brokerage		61,535 72
Salaries, fees and other charges of officers, etc.		10,785 86
Rents		1,200 00
Advertising, printing and stationery		1,381 45
Postage, telegrams, telephone and express		399 86
Legal expenses		52 00
Underwriters' boards and tariff associations		111 45
Fire department, patrol and salvage corps, fees, taxes and expenses		33 05
Inspections and surveys		312 00
State taxes on premiums		10,201 85
All other licenses, fees and taxes		2,542 07
Other disbursements		61,093 57
Total disbursements		$377,149 08
Balance		$659,938 77

LEDGER ASSETS.

Book value of bonds and stocks	$407,766 25
Deposited in trust companies and banks on interest	182,263 33
Agents' balances, business written subsequent to October 1 last	52,018 72
Agents' balances, business written prior to October 1 last	13,021 89
Bills receivable, taken for marine and inland risks	2,322 72
Other ledger assets	2,545 86
Total ledger assets	$659,938 77

Non-Ledger Assets.

Interest due and accrued on bonds	3,591 67
Reinsurance due on paid losses	20,956 96
Gross assets	$684,487 40

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$13,021 89	
Book value of ledger assets over market value	23,166 25	
Total		36,188 14
Total admitted assets		$648,299 26

LIABILITIES.

Losses in process of adjustment, or in suspense	$166,831 80	
Deduct reinsurance	48,489 00	
Net amount of unpaid losses		$118,342 80
Unearned premiums on inland navigation risks	$42,302 30	
Unearned premiums on marine risks	58,487 96	
Total unearned premiums		100,790 26
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		12,000 00
Total liabilities, except capital stock		$231,133 06
Cash capital	$200,000 00	
Surplus over all liabilities	217,166 20	
Surplus to policyholders		417,166 20
Total		$648,299 26

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$123,939 99	$270,773 44
Written during the year	1,492,744 43	733,463 49
Totals	$1,616,684 42	$1,004,236 93
Expired and terminated	1,475,451 66	715,240 67
In force at end of the year	$140,732 76	$288,996 26
Deduct amount reinsured	35,937 92	103,478 55
Net amount in force	$104,794 84	$185,517 71

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$945,800 00
Net premiums received	14,250 38
Net losses paid	6,217 30
Net losses incurred	6,217 30

UNITED STATES BRANCH
LA FONCIERE MARINE INSURANCE COMPANY,
OF PARIS, FRANCE.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated, 1879. Commenced business in California, 1880.)

BERKSCHMANN & MALOY, United States Managers.

H. R. MANN, JR., Attorney in California, at San Francisco.

CAPITAL.

Statutory deposit (in State of New York)	$200,000 00	
Ledger assets, December 31 of previous year		$243,775 83

INCOME.

Gross premiums		$42,977 50	
Deduct premiums:			
Reinsurance	$1,325 00		
Return	2,745 80	4,070 80	
Total net premiums written			$38,906 70
Interest on bonds and dividends on stocks		$9,000 00	
Interest from other sources		307 67	
Total interest			9,307 67
Received refund of State of California tax on capital			427 50
Cash received from home office, Paris, France			15,488 48
Total income			$64,130 35
Total			$307,906 18

DISBURSEMENTS.

Amount paid for losses	$43,969 05	
Deduct:		
Salvage	6,272 18	
Net amount paid for losses		$37,696 87
Expenses of adjustment, settlement of losses		102 38
Commissions or brokerage		6,519 00
Salaries and expenses of special and general agents		4,129 95
Advertising, printing and stationery		241 00

Postage, telegrams, telephone and express	74 69
Legal expenses	134 25
Underwriters' boards and tariff associations	270 00
State taxes on premiums	663 59
Insurance department licenses and fees	153 69
Deposit premiums returned	10,288 10
Total disbursements	$60,273 52
Balance	$247,632 66

LEDGER ASSETS.

Book value of bonds and stocks	$226,000 00
Deposited in trust companies and banks on interest	14,371 74
Agents' balances, business written subsequent to October 1 last	6,805 62
Bills receivable	455 30
Total ledger assets	$247,632 66

Non-Ledger Assets.

Interest on bonds	1,500 00
Gross assets	$249,132 66

Deduct Assets Not Admitted.

Bills receivable	$37 50	
Book value of ledger assets over market value	5,500 00	
Total		5,537 50
Total admitted assets		$243,595 16

LIABILITIES.

Net amount of unpaid losses		$12,179 00
Unearned premiums on inland navigation risks	$6,022 00	
Unearned premiums on marine risks	3,031 80	
Total unearned premiums as computed above		9,053 80
Salaries, rents, expenses, bills, accounts, fees, etc.		80 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		700 00
Total liabilities, except capital stock		$22,012 80
Deposit in United States	$200,000 00	
Surplus over all liabilities	21,582 36	
Surplus to policyholders		221,582 36
Total		$243,595 16

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$438,065 00	$12,098 00
Written during the year	9,062,952 00	42,977 50
Totals	$9,501,017 00	$55,075 50
Expired and terminated	8,866,277 00	39,999 70
Net amount in force at end of the year	$634,740 00	$15,075 80

Recapitulation of five risks in force and premiums thereon.	Risks.	Premiums.
Net amount in force December 31, 1915, having from date of policy not more than one year to run	$634,740	$15,075 80

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$8,665,284 00
Net premiums received	3,509,465 00
Net losses paid	35,335 76
Net losses incurred	11,618 00

UNITED STATES BRANCH.

MANNHEIM INSURANCE COMPANY,

OF MANNHEIM, GERMANY.

Year ending December 31, 1915.

(Incorporated May 24, 1879. Commenced business in California, 1884.)

F. Herrmann & Co., United States Managers.

J. B. Levison, Attorney in California, at San Francisco.

CAPITAL.

Deposit capital	$200,000 00	
Ledger assets December 31 of previous year		$1,268,525 15

INCOME.

Gross premiums		$3,020,836 32	
Deduct premiums:			
Reinsurance, marine and inland	$624,277 77		
Return, marine and inland	238,425 90	862,703 67	
Total net premiums written			$2,158,132 65
Interest on bonds and dividends on stocks		$32,450 03	
Interest from other sources		4,185 06	
Total interest and rents			36,635 09
Remittance from home office			62,370 01
Increase in book value of ledger assets			661 28
Total income			$2,257,799 03
Total			$3,526,324 18

DISBURSEMENTS.

Gross amount paid for losses		$1,742,125 16	
Deduct:			
Salvage, marine and inland	$89,888 26		
Reinsurance, marine and inland	391,958 96	481,847 22	
Net amount paid for losses			$1,260,277 94
Expenses of adjustment, settlement of losses			3,491 22
Commissions or brokerage			496,209 05
Allowance to agencies for expenses			4,389 74
Salaries and expenses of special and general agents			11,770 53
Salaries, fees and other charges of officers, etc.			4,356 00
Advertising, printing and stationery			9,329 61
Postage, telegrams, telephone and express			6,120 51
Legal expenses			1,438 74
Underwriters' boards and tariff associations			3,515 46
Fire department, patrol and salvage corps, fees, taxes and expenses			25 62
Inspections and surveys			1,989 77
State taxes on premiums			42,398 84
Insurance department licenses and fees			6,634 42
All other licenses, fees and taxes			14,116 59
Remittance to home office			149,346 75
Agents' balances charged off			674 85
Loss on sale or maturity of ledger assets			156 26
Total disbursements			$2,016,241 90
Balance			$1,510,082 28

LEDGER ASSETS.

Book value of bonds and stocks		$1,024,125 09
Deposited in trust companies and banks on interest		23,662 08
Agents' balances, business written subsequent to October 1 last		401,153 19
Agents' balances, business written prior to October 1 last		6,746 40
Bills receivable, taken for marine and inland risks		4,395 52
Philippine deposit		50,000 00
Total ledger assets		$1,510,082 28

Non-Ledger Assets.

Interest due and accrued on bonds		14,769 17
Gross assets		$1,524,851 45

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$6,746 40	
Market value of special deposits	9,678 93	
Book value of ledger assets over market value	30,465 09	
Total		46,890 42
Total admitted assets		$1,477,961 03

LIABILITIES.

Losses in process of adjustment, or in suspense	$497,843 14	
Losses resisted	1,334 00	
Total claims for losses	$499,177 14	
Deduct reinsurance	200,475 74	
Net amount of unpaid losses		$298,701 40
Premiums received and receivable	$11,204 04	
Unearned premiums on inland navigation risks	370,143 57	
Unearned premiums on marine risks	48,705 38	
Total unearned premiums		430,052 99
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		45,000 00
Contingent commissions or other charges due or accrued		3,596 09
Total liabilities, except capital stock		$777,850 48
Cash capital	$200,000 00	
Surplus over all liabilities	500,110 55	
Surplus to policyholders		700,110 55
Total		$1,477,961 03

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.	Automobile.
Net risks written	$23,581,624 00	$49,024 00
Net premiums received	110,431 68	1,796 50
Net losses paid	57,051 40	1,869 92
Net losses incurred	42,992 09	1,680 97

UNITED STATES BRANCH
MARINE INSURANCE COMPANY, LTD.,
OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated, 1836.)

CHUBB & SON, United States Agents.

MACONDRAY & CO., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$1,334,107 41

INCOME.

Gross premiums	$2,702,312 18	
Deduct premiums:		
Reinsurance, marine and inland $1,294,798 83		
Return, marine and inland 100,514 41	1,395,313 24	
Total net premiums written		$1,306,998 94
Interest on bonds and dividends on stocks	$34,599 74	
Interest from other sources	5,017 92	
Total interest		39,617 66
Profit on bank exchange	$2,747 26	
Refund of rent of safe	15 00	
Received from home office	277,621 79	
		280,384 05
Profit on sale or maturity of ledger assets		468 75
Total income		$1,627,469 40
Total		$2,961,576 81

DISBURSEMENTS.

Gross amount paid for losses	$1,484,780 56	
Deduct:		
Salvage, marine and inland $102,621 89		
Reinsurance, marine and inland 758,023 12	860,645 01	
Net amount paid for losses		$624,135 55
Expenses of adjustment, settlement of losses		2,046 86
Commissions or brokerage		321,742 76
Salaries and expenses of special and general agents		1,256 63
Salaries, fees and other charges of officers, etc.		2,385 01
Rents		1,500 00
Advertising, printing and stationery		7,570 02
Postage, telegrams, telephone and express		5,911 16
Legal expenses		331 39
Underwriters' boards and tariff associations		611 40
Fire department, patrol and salvage corps, fees, taxes and expenses		20 37
Inspections and surveys		4,657 88
State taxes on premiums		21,193 50
Insurance department licenses and fees		1,194 91
All other licenses, fees and taxes		8,308 17
Other disbursements		283,400 29
Agents' balances charged off		3,052 62
Total disbursements		$1,289,318 52
Balance		$1,672,258 29

LEDGER ASSETS.

Book value of bonds and stocks	$1,141,844 40
Deposited in trust companies and banks not on interest	90,293 93
Deposited in trust companies and banks on interest	213,114 39
Agents' balances, business written subsequent to October 1 last	205,890 45
Agents' balances, business written prior to October 1 last	10,881 71
Bills receivable, taken for marine and inland risks	10,233 41
Total ledger assets	$1,672,258 29

Non-Ledger Assets.

Interest due and accrued on bonds	10,783 84
Philippine deposit	50,000 00
Due from reinsurance for losses	15,641 22
Gross assets	$1,748,683 35

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$10,881 71	
Bills receivable, marine, inland and fire risks	4,788 25	
Book value of ledger assets over market value	42,742 40	
Total		58,412 36
Total admitted assets		$1,690,270 99

LIABILITIES.

Losses adjusted and unpaid, due and not due	$11,883 91	
Losses in process of adjustment, or in suspense	688,727 00	
Total claims for losses	$700,610 91	
Deduct reinsurance	133,805 00	
Net amount of unpaid losses		$566,805 91
Unearned premiums on navigation risks	$72,996 08	
Unearned premiums on marine risks	145,279 73	
Total unearned premiums		218,275 81
Salaries, rents, expenses, bills, accounts, fees, etc.		2,600 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		33,744 00
Contingent commissions or other charges due or accrued		20,000 00
Total liabilities, except capital stock		$841,425 72
Cash capital	$200,000 00	
Surplus over all liabilities	648,845 27	
Surplus to policyholders		848,845 27
Total		$1,690,270 99

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$119,053,521 00	$633,828 83
Written during the year	3,373,345,310 00	1,306,998 94
Totals	$3,492,398,831 00	$1,940,827 77
Expired and terminated	3,298,718,677 00	1,246,571 54
In force at end of the year	$193,680,154 00	$694,256 23
Deduct amount reinsured	52,644,727 00	340,196 49
Net amount in force	$141,035,427 00	$354,059 74

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$4,792,073 00
Net premiums received	8,627 10
Net losses paid	3,746 55
Net losses incurred	3,746 55

UNITED STATES BRANCH
MARITIME INSURANCE COMPANY, LTD.,
OF LIVERPOOL, ENGLAND.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated February 8, 1864. Commenced business March 1, 1864.)

E. H. Cookson, President. C. Nicholson, Secretary.

Livingston Smith & Co., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash (statutory deposit)	$200,000 00	
Ledger assets December 31 of previous year		$317,350 93

INCOME.

Gross premiums		$275,470 91	
Deduct premiums:			
Reinsurance, marine and inland	$158,719 10		
Return, marine and inland	9,573 42	168,292 52	
Total net premiums written			$107,178 39
Interest on bonds and dividends on stocks		$11,000 00	
Interest from other sources		72 26	
Total interest			11,072 26
Received from home office			31,526 32
Total income			$149,776 97
Total			$467,127 90

DISBURSEMENTS.

Gross amount paid for losses		$246,163 86	
Deduct:			
Salvage, marine and inland	$13,567 47		
Reinsurance, marine and inland	120,597 48	134,164 95	
Net amount paid for losses			$111,998 91
Commissions or brokerage			4,330 38
Salaries, fees and other charges of officers, etc.			150 00
Advertising, printing and stationery			242 20
Postage, telegrams, telephone and express			465 27
Legal expenses			159 82
Underwriters' boards and tariff associations			379 78
Inspections and surveys			744 31
State taxes on premiums			7,513 34
Insurance department licenses and fees			152 67
All other licenses, fees and taxes			723 79
Auditing accounts			127 50
Collection charges			72 10
Premium on statutory bonds			50 00
Miscellaneous			7 41
Remitted to home office			37,556 95
Total disbursements			$164,674 43
Balance			$302,453 47

LEDGER ASSETS.

Book value of bonds and stocks		$278,367 41
Deposited in trust companies and banks on interest		2,271 58
Agents' balances, business written subsequent to October 1 last		21,301 51
Agents' balances, business written prior to October 1 last		512 97
Total ledger assets		$302,453 47

Non-Ledger Assets.

Interest due and accrued on bonds		2,805 55
Due for reinsurance on losses		1,240 63
Gross assets		$306,499 65

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$512 97	
Book value of ledger assets over market value	6,117 41	
Total		6,630 38
Total admitted assets		$299,869 27

LIABILITIES.

Losses in process of adjustment, or in suspense	$67,332 00	
Deduct reinsurance	54,900 00	
Net amount of unpaid losses		$12,432 00
Unearned premiums on inland navigation risks	$9,597 38	
Unearned premiums on marine risks	20,265 84	
Total unearned premiums		29,863 22
Salaries, rents, expenses, bills, accounts, fees, etc.		50 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,527 47
Total liabilities, except capital stock		$47,872 69
Cash capital	$200,000 00	
Surplus over all liabilities	51,996 58	
Surplus to policyholders		251,996 58
Total		$299,869 27

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$3,070,327 00	$64,986 72
Written during the year	22,252,522 00	275,470 91
Totals	$25,322,849 00	$340,457 63
Expired and terminated	22,626,843 00	279,994 83
In force at end of the year	$2,696,006 00	$60,462 80
Deduct amount reinsured	390,784 00	21,002 20
Net amount in force	$2,305,222 00	$39,460 60

UNITED STATES BRANCH.

NORD DEUTSCHE INSURANCE COMPANY,

OF HAMBURG, GERMANY.

Year ending December 31, 1915.

(Incorporated, 1857. Commenced business in California, 1903.)

F. Herrmann & Co., United States Managers.

J. B. Levison, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$596,806 94

INCOME.

Gross premiums		$1,193,599 29	
Deduct premiums:			
Reinsurance, marine and inland	$89,579 27		
Return, marine and inland	118,309 78	207,889 05	
Total net premiums written			$985,710 24
Interest on bonds and dividends on stocks		$20,227 15	
Interest from other sources		4,514 02	
Total interest and rents			24,741 17
Remittances from home office			2,465 23
Profit on sale or maturity of ledger assets			256 69
Total income			$1,013,173 33
Total			$1,609,980 27

DISBURSEMENTS.

Gross amount paid for losses		$503,568 44	
Deduct:			
Salvage, marine and inland	$12,734 86		
Reinsurance, marine and inland	22,093 02	34,827 88	
Net amount paid for losses			$468,740 56
Expenses of adjustment, settlement of losses			1,009 14
Commissions or brokerage			205,554 16
Allowance to agencies for expenses			2,161 98
Salaries and expenses of special and general agents			6,235 06
Salaries, fees and other charges of officers, etc.			2,395 80
Advertising, printing and stationery			5,097 04
Postage, telegrams, telephone and express			3,229 31
Legal expenses			791 31
Underwriters' boards and tariff associations			1,933 50
Fire department, patrol and salvage corps, fees, taxes and expenses			14 09
Inspections and surveys			1,083 37
State taxes on premiums			21,166 35
Insurance department licenses and fees			71 50
Emergency revenue tax			414 50
Remittances to home office			6,994 98
Agents' balances charged off			283 93
Loss on sale or maturity of ledger assets			156 25
Total disbursements			$727,332 83
Balance			$882,647 44

LEDGER ASSETS.

Book value of bonds and stocks	$420,370 63
Deposited in trust companies and banks on interest	253,043 15
Agents' balances, business written subsequent to October 1 last	181,331 56
Agents' balances, business written prior to October 1 last	26,147 10
Bills receivable, marine and inland risks	1,755 00
Total ledger assets	$882,647 44

Non-Ledger Assets.

Interest due and accrued on bonds	6,194 57
Market value of bonds and stocks over book value	17,894 37
Gross assets	$906,736 38

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1 last	26,147 10
Total admitted assets	$880,589 28

LIABILITIES.

Losses in process of adjustment, or in suspense	$118,777 34	
Deduct reinsurance	12,742 04	
Net amount of unpaid losses		$106,035 30
Unearned premiums on time, hull and cargo risks	$137,157 60	
Unearned premiums on marine risks	16,146 07	
Total unearned premiums		153,303 67
Salaries, rents, expenses, bills, accounts, fees, etc.		200 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		30,000 00
Total liabilities, except capital stock		$289,538 97
Cash capital	$200,000 00	
Surplus over all liabilities	391,050 31	
Surplus to policyholders		591,050 31
Total		$880,589 28

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$8,755,573 00	$191,876 96
Written during the year	147,510,440 00	1,193,599 29
Totals	$156,266,013 00	$1,385,476 25
Expired and terminated	102,653,396 00	1,068,608 66
In force at end of the year	$13,612,617 00	$316,861 59
Deduct amount reinsured	1,541,129 00	26,400 32
Net amount in force	$12,071,488 00	$290,461 27

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$20,402,041 00
Net premiums received	88,321 02
Net losses paid	43,716 43
Net losses incurred	28,922 94

UNITED STATES BRANCH
NORTH CHINA INSURANCE COMPANY, LTD.,
OF SHANGHAI, CHINA.

Year ending December 31, 1915.

(Incorporated 1862. Commenced business in California November, 1912.)

H. K. Fowler, United States Manager.

Balfour, Guthrie & Co., Attorneys in California, at 350 California St., San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$273,371 26

INCOME.

Gross premiums		$137,140 60	
Deduct premiums:			
Reinsurance, mar. and inl.	$10,343 45		
Return, mar. and inl.	3,631 92	13,975 37	
Total net premiums written			123,165 23
Interest on bonds and dividends on stocks		$12,280 34	
Interest from other sources		648 07	
Total interest and rents			12,928 41
From home office			70,594 08
Total income			$206,687 72
Total			$480,058 98

DISBURSEMENTS.

Gross amount paid for losses		$33,239 96	
Deduct:			
Salvage, mar. and inl.	$731 81		
Rinsurance, mar. and inl.	1,139 80	1,871 61	
Net amount paid for losses			$31,368 35
Expenses of adjustment, settlement of losses			283 50
Commissions or brokerage			15,428 94
Salaries, fees and other charges of officers, etc.			4,519 14
Rents			560 85
Advertising, printing and stationery			767 62
Postage, telegrams, telephone and express			470 24
Legal expenses			150 00
Furniture and fixtures			28 82
Underwriters' boards and tariff associations			328 99
Inspections and surveys			167 91
State taxes on premiums			1,325 70
Insurance department licenses and fees			149 00
All other licenses, fees and taxes			571 18
Other disbursements			42,353 83
Total disbursements			$98,474 07
Balance			$381,584 91

LEDGER ASSETS.

Book value of bonds and stocks	$324,127 50
Deposited in trust companies and banks not on interest	2,005 78
Deposited in trust companies and banks on interest	43,759 94
Agents' balances, business written subsequent to October 1 last	10,889 84
Agents' balances, business writen prior to October 1 last	801 85
Total ledger assets	$381,584 91

Non-Ledger Assets.

Interest due and accrued on bonds	4,343 75
Market value of bonds and stocks over book value	4,122 50
Gross assets	$390,051 16

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$801 85	
Cash in bank	2,005 78	
Total		2,807 63
Total admitted assets		$387,243 53

LIABILITIES.

Losses in process of adjustment, or in suspense	$33,856 95	
Deduct reinsurance	2,070 00	
Net amount of unpaid losses		$31,786 95
Unearned premiums on inland navigation risks	$12,155 28	
Unearned premiums on marine risks	6,541 29	
Total unearned premiums		18,696 57
Salaries, rents, expenses, bills, accounts, fees, etc.		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		2,500 00
Total liabilities, except capital stock		$53,983 52
Cash capital	$200,000 00	
Surplus over all liabilities	133,260 01	
Surplus to policyholders		333,260 01
Total		$387,243 53

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$1,101,752 00	$23,919 42
Written during the year	19,087,660 00	137,140 60
Totals	$20,189,412 00	$161,060 07
Expired and terminated	17,543,457 00	129,237 00
In force at end of the year	$2,645,955 00	$31,823 02
Deduct amount reinsured	127,195 00	971 18
Net amount in force	$2,518,760 00	$30,851 84

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$9,527,317 00
Net premiums received	37,588 82
Net losses paid	11,887 79
Net losses incurred	9,876 59

OCEAN MARINE INSURANCE COMPANY, LTD. OF LONDON, ENGLAND.

Year ending December 31, 1915.

(Incorporated July, 1889.)

ALEX. HENRY CAMPBELL, President. H. T. RUSSELL ROSS, Secretary.

H. M. NEWHALL & Co., Attorneys in California, at San Francisco.

CAPITAL.

Deposit capital	$200,000 00	
Ledger assets December 31 of previous year		$355,072 49

INCOME.

Gross premiums		$552,415 24	
Deduct premiums:			
Reinsurance	$140,123 95		
Return	23,836 06	163,960 01	
Total net premiums written			$388,455 23
Interest on bonds and dividends on stocks		$12,052 00	
Interest from other sources		1,206 14	
Total interest and rents			13,258 14
From home office			125,147 11
Agents' balances previously charged off			116 88
Increase in book value of ledger assets			20,380 00
Total income			$547,357 36
Total			$902,429 85

DISBURSEMENTS.

Gross amount paid for losses		$281,188 52	
Deduct:			
Salvage	$26,042 78		
Reinsurance	77,326 03	103,368 81	
Net amount paid for losses			$177,819 71
Expense of adjustment, settlement of losses			2,362 31
Commissions or brokerage			48,353 05
Allowance to agencies for expenses			307 12
Salaries, fees and other charges of officers, etc.			150 00
Rents			250 00
Advertising, printing and stationery			241 35
Postage, telegrams, telephone and express			762 56
Legal expenses			178 26
Underwriters' boards and tariff associations			857 13
Fire department, patrol and salvage corps, fees, taxes and expenses			33
Inspections and surveys			719 65
State taxes on premiums			9,420 63
Insurance department licenses and fees			570 68
Other disbursements			2,962 18
Remitted to home office			146,071 31
Decrease in book value of ledger assets			562 50
Total disbursements			$391,588 77
Balance			$510,841 08

LEDGER ASSETS.

Book value of bonds and stocks (Schedule D)	$406,160 00
Deposited in trust companies and banks on interest	74,516 19
Agents' balances, business written subsequent to October 1 last	27,505 57
Agents' balances, business written prior to October 1 last	2,659 32
Total ledger assets	$510,841 08

Non-Ledger Assets.

Interest due and accrued on bonds	4,333 54
Other non-ledger assets	680 05
Gross assets	$515,854 67

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$2,659 32	
Book value of ledger assets over market value	17,102 50	
Total		19,761 82
Total admitted assets		$496,092 85

LIABILITIES.

Losses in process of adjustment, or in suspense	$106,448 11	
Deduct reinsurance	9,673 00	
Net amount of unpaid losses		$96,775 11
Unearned premiums on inland navigation risks	$27,116 66	
Unearned premiums on marine risks	15,462 83	
Total unearned premiums		42,579 49
Salaries, rents, expenses, bills, accounts, fees, etc.		250 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		15,000 00
Total liabilities, except capital stock		$154,604 60
Cash capital	$200,000 00	
Surplus over all liabilities	141,488 25	
Surplus to policyholders		341,488 25
Total		$496,092 85

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$7,395,424 00	$74,136 25
Written during the year	157,915,278 00	552,415 24
Totals	$165,510,702 00	$626,551 49
Expired and terminated	157,057,889 00	548,305 70
In force at end of the year	$8,452,813 00	$78,245 79
Deduct amount reinsured	958,274 00	8,549 65
Net amount in force	$7,494,539 00	$69,696 14

UNITED STATES BRANCH.

RELIANCE MARINE INSURANCE COMPANY, LTD.,

OF LIVERPOOL, ENGLAND.

New York, N. Y.

Year ending December 31, 1915.

(Organized February 11, 1881. Commenced business in U. S. February, 1890.)

GILBERT WHEATON FOX, President. FRANK ROMNEY EDWARDS, Secretary.

HENRY LUND & Co., Attorneys in California, at San Francisco.

CAPITAL.

Capital, statutory deposit	$200,000 00	
Ledger assets December 31 of previous year		$404,086 71

INCOME.

Gross premiums		$510,464 41	
Deduct premiums:			
Reinsurance, mar. and inl.	$158,897 55		
Return, mar. and inl.	23,188 40	182,085 95	
Total net premiums written			$328,378 46
Interest on bonds and dividends on stocks		$12,339 86	
Interest from other sources		12 22	
Total interest			12,352 08
Received from home office			70,885 47
Agents' balances previously charged off			116 88
Increase in book value of ledger assets			119 88
Total income			$411,852 77
Total			$815,939 51

DISBURSEMENTS.

Gross amount paid for losses	$297,902 00	
Deduct:		
Salvage, mar. and inl.	$33,941 74	
Reinsurance, mar. and inl.	101,637 36	135,579 10
Net amount paid for losses		$162,322 90
Expenses of adjustment, settlement of losses		2,760 53
Commissions or brokerage		47,776 88
Allowance to agencies for expenses		307 15
Salaries, fees and other charges of officers, etc.		150 00
Advertising, printing and stationery		253 56
Postage, telegrams, telephone and express		840 54
Legal expenses		68 66
Underwriters' boards and tariff associations		546 62
Fire department, patrol and salvage corps, fees, taxes and expenses		33
Inspections and surveys		729 29
State taxes on premiums		9,029 77
Insurance department licenses and fees		467 30
All other licenses, fees and taxes		1,687 20
Auditing accounts		309 57
Policy, fees, commissions, recoveries		147 03
Tracings		144 13
Difference in exchange		233 06
Miscellaneous		200 82
Remitted to home office		62,547 58
Decrease in book value of ledger assets		577 95
Total disbursements		$291,100 87
Balance		$524,838 64

LEDGER ASSETS.

Book value of bonds and stocks	$398,551 25
Deposited in trust companies and banks not on interest	92,108 05
Deposited in trust companies and banks on interest	645 94
Agents' balances, business written subsequent to October 1 last	32,705 16
Agents' balances, business written prior to October 1 last	828 24
Total ledger assets	$524,838 64

Non-Ledger Assets.

Interest due and accrued on bonds	2,999 59
Other non-ledger assets	23
Gross assets	$527,838 46

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$828 24	
Book value of bonds over market value	26,201 25	
Total		27,029 49
Total admitted assets		$500,808 97

LIABILITIES.

Losses in process of adjustment, or in suspense	$95,780 11	
Total claims for losses	$95,780 11	
Deduct reinsurance	1,047 00	
Net amount of unpaid losses		$94,733 11
Unearned premiums on inland navigation risks	$21,873 51	
Unearned premiums on marine risks	16,421 44	
Total unearned premiums		38,294 95
Salaries, rents, expenses, bills, accounts, fees, etc.		250 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		15,100 00
Total liabilities, except capital stock		$148,378 06

Cash capital	$200,000 00	
Surplus over all liabilities	152,430 91	
Surplus to policyholders		352,430 91
Total		$500,808 97

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$7,347,065 00	$68,629 46
Written during the year	126,564,793 00	510,464 41
Totals	$133,911,858 00	$579,093 87
Expired and terminated	125,957,010 00	502,918 78
In force at end of the year	7,954,848 00	76,175 09
Deduct amount reinsured	807,553 00	16,006 63
Net amount in force	$7,147,295 00	$60,168 46

UNITED STATES BRANCH

SEA INSURANCE COMPANY, LTD., OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated December 3, 1875.)

Chubb & Son, United States Managers.

Meyer Wilson & Co., Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$1,448,320 47

INCOME.

Gross premiums		$5,731,958 92	
Deduct premiums:			
Reinsurance, marine and inland	$4,440,342 43		
Return, marine and inland	112,614 12	4,552,956 55	
Total net premiums written			$1,179,002 37
Interest on bonds and dividends on stocks		$32,642 22	
Interest from other sources		5,824 22	
Total interest and rents			38,466 44
Profits on bank exchange			7,182 55
Received from home office			431,535 39
Agents' balances previously charged off			61
Total income			$1,656,187 36
Total			$3,104,507 83

DISBURSEMENTS.

Gross amount paid for losses		$1,665,184 61	
Deduct:			
Marine and inland	$81,289 30		
Reinsurance, marine and inland	970,261 82	1,051,551 12	
Net amount paid for losses			613,633 49
Expenses of adjustment, settlement of losses			3,789 38
Commissions or brokerage			365,341 47
Salaries and expenses of special and general agents			693 84

Salaries, fees and other charges of officers, etc.		500 00
Advertising, printing and stationery		2,956 26
Postage, telegrams, telephone and express		5,075 53
Legal expenses		138 12
Underwriters' boards and tariff associations		320 45
Fire department, patrol and salvage corps, fees, taxes and expenses		22 70
Inspections and surveys		4,931 22
State taxes on premiums		24,068 02
Insurance department licenses and fees		646 59
All other licenses, fees and taxes		10,779 93
Other disbursements:		
Subscriptions to papers	$176 09	
Translations	5 25	
Premium on bond	171 11	
Tracings	2,467 06	
Remitted to home office	519,737 12	
Total		522,556 63
Agents' balances charged off		7,748 71
Total disbursements		$1,563,202 34
Balance		$1,541,305 49

LEDGER ASSETS.

Book value of bonds and stocks	$963,717 25
Cash in office	13,029 44
Deposited in trust companies and banks on interest	387,315 52
Agents' balances, business written subsequent to October 1 last	130,454 82
Agents' balances, business written prior to October 1 last	44,821 80
Bills receivable, for marine and inland risks	1,966 66
Total ledger assets	$1,541,305 49

Non-Ledger Assets.

Interest due and accrued on bonds	9,415 61
Losses due from reinsurers	320,587 09
Gross assets	$1,871,308 19

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$44,821 80	
Bills receivable, for marine, inland and fire risks	1,966 66	
Book value of ledger assets over market value	36,387 25	
Total		83,175 71
Total admitted assets		$1,788,132 48

LIABILITIES.

Losses adjusted and unpaid, due and not due	$258,245 23	
Losses in process of adjustment, or in suspense	1,683,154 00	
Total claims for losses	$1,941,399 23	
Deduct reinsurance	948,663 00	
Net amount of unpaid losses		$992,736 23
Unearned premiums at 50% inland navigation risks	$68,501 48	
Unearned premiums on marine risks	168,722 43	
Total unearned premiums		237,223 91
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,657 95
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		41,800 00
Contingent commissions or other charges due or accrued		20,000 00
Total liabilities, except capital stock		$1,293,418 09

Cash capital	$200,000 00	
Surplus over all liabilities	294,714 39	
Surplus to policyholders		494,714 39
Total		$1,788,132 48

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$68,685,291 00	$600,762 59
Written during the year	660,736,121 00	5,731,958 92
Totals	$729,421,412 00	$6,332,721 51
Expired and terminated	643,592,696 00	5,610,497 40
In force at end of the year	$85,828,716 00	$722,224 11
Deduct amount reinsured	43,055,795 00	357,593 72
Net amount in force	$42,772,921 00	$364,630 39

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$14,067,277 00
Net premiums received	70,950 20
Net losses paid	34,676 83
Net losses incurred	37,703 16

SUBSCRIBERS AT UNITED STATES LLOYDS

New York, N. Y.

Year ending December 31, 1915.

(Organized November, 1872. Commenced business in California, 1909.)

M. C. Harrison, Attorney in California, at San Francisco.

CAPITAL.

Original deposit	$100,000 00	
Ledger assets December 31 of previous year		$1,425,316 03

INCOME.

Gross premiums		$4,586,399 26	
Deduct premiums:			
Reinsurance, marine and inland	$1,959,326 58		
Return, marine and inland	278,499 14	2,237,825 72	
Total net premiums written			$2,348,573 54
Interest on bonds and dividends on stocks		$36,466 54	
Interest from other sources		12,968 17	
Total interest and rents			49,434 71
From other sources			290 00
Increase in book value of ledger assets			218 75
Total income			$2,398,517 00
Total			$3,823,833 03

DISBURSEMENTS.

Gross amount paid for losses		$2,282,317 00	
Deduct:			
Salvage, marine and inland	$203,296 54		
Reinsurance, marine and inland	977,320 61	1,180,617 15	
Net amount paid for losses			$1,101,699 86
Expenses of adjustment, settlement of losses			32,614 98

Commissions or brokerage	494,772 49
Allowance to agencies for expenses	14,061 61
Salaries and expenses of special and general agents	10,989 65
Salaries, fees and other charges of officers, etc.	130,470 93
Rents	11,702 35
Advertising, printing and stationery	11,321 06
Postage, telegrams, telephone and express	7,603 23
Legal expenses	2,431 45
Furniture and fixtures	2,597 94
Underwriters' boards and tariff associations	3,924 98
Fire department, patrol and salvage corps, fees, taxes and expenses	93 37
Inspections and surveys	8,076 48
State taxes on premiums	30,376 95
Insurance department licenses and fees	4,121 57
Other disbursements	20,373 64
Interest and dividends to subscribers	75,000 00
Decrease in book value of ledger assets	218 75
Total disbursements	$1,962,451 29
Balance	$1,861,381 74

LEDGER ASSETS.

Book value of bonds and stocks	$1,025,777 00
Cash in office	2,500 00
Deposited in trust companies and banks not on interest	83,204 66
Deposited in trust companies and banks on interest	428,381 67
Agents' balances, business written subsequent to October 1 last	230,317 70
Agents' balances, business written prior to October 1 last	52,418 70
Cash in hands of agents	38,782 01
Total ledger assets	$1,861,381 74

Non-Ledger Assets.

Interest due and accrued on bonds	13,717 50
Market value of bonds and stocks over book value	34,003 00
Reinsurance due on paid losses	89,568 61
Gross assets	$1,998,670 85

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$52,418 70	
Market value of special deposits	24,481 29	
Total		76,899 99
Total admitted assets		$1,921,770 86

LIABILITIES.

Losses in process of adjustment, or in suspense	$1,075,790 73	
Losses resisted	14,060 00	
Total claims for losses	$1,089,850 73	
Deduct reinsurance	453,700 00	
Net amount of unpaid losses		$636,150 73
Unearned premiums on inland navigation risks	$187,332 66	
Unearned premiums on marine risks	242,968 78	
Total unearned premiums		430,301 44
Salaries, rents, expenses, bills, accounts, fees, etc.		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		35,000 00
Income tax withheld		290 00
Total liabilities, except capital stock		$1,102,742 17
Original deposit	$100,000 00	
Surplus over all liabilities	719,028 69	
Surplus to policyholders		819,028 69
Total		$1,921,770 86

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$57,724,761 00	$1,074,130 58
Written during the year	976,582,565 00	4,586,399 26
Totals	$1,034,307,326 00	$5,660,529 84
Expired and terminated	955,529,375 00	4,328,116 74
In force at end of the year	$78,777,951 00	$1,332,413 10
Deduct amount reinsured	35,143,430 00	491,804 53
Net amount in force	$43,634,521 00	$840,608 57

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$11,905,865 00
Net premiums received	55,668 70
Net losses paid	20,640 74
Net losses incurred	26,741 40

UNITED STATES BRANCH
SWITZERLAND GENERAL INSURANCE COMPANY,
OF ZURICH, SWITZERLAND.

Year ending December 31, 1915.

(Incorporated October, 1869. Commenced business in California, 1876.)

RIEDTMANN-NAEF, President. G. A. BRINER, Manager.

LOUIS ROSENTHAL, Attorney in California, at San Francisco.

CAPITAL.

Statutory deposit capital	$225,000 00	
Ledger assets December 31 of previous year		$609,658 72

INCOME.

Gross premiums		$597,348 78	
Deduct premiums:			
Reinsurance, marine and inland	$52,637 44		
Return, marine and inland	19,056 55	71,693 99	
Total net premiums written			$525,654 79
Interest on bonds and dividends on stocks		$15,113 38	
Interest on deposits		3,408 30	
Total interest and rents			18,521 68
Home office			224,918 06
Profit on sale or maturity of ledger assets			1,888 50
Total income			$770,983 03
Total			$1,380,641 75

DISBURSEMENTS.

Gross amount paid for losses		$676,096 49	
Deduct:			
Salvage, marine and inland	$21,947 90		
Reinsurance, marine and inland	97,452 55	119,400 45	
Net amount paid for losses			$556,696 04
Expenses of adjustment, settlement of losses			3,041 25
Commissions or brokerage			98,084 31
Allowance to agencies for expenses			475 82

Advertising, printing and stationery	3,800 97
Postage, telegrams, telephone and express	465 65
State taxes on premiums	6,371 73
Insurance department licenses and fees	307 71
All other licenses, fees and taxes	10,837 14
Remitted to home office	9,973 00
Agents' balances charged off	13,136 05
Total disbursements	$703,189 67
Balance	$677,452 08

LEDGER ASSETS.

Book value of bonds and stocks	$439,357 03
Deposited in trust companies and banks on interest	196,592 49
Agents' balances, business written subsequent to October 1 last	41,502 56
Total ledger assets	$677,452 08

Non-Ledger Assets.

Interest due and accrued on bonds	4,695 82
Gross assets	$682,147 90

Deduct Assets Not Admitted.

Book value of ledger assets over market value	10,857 03
Total admitted assets	$671,290 87

LIABILITIES.

Losses in process of adjustment, or in suspense	$117,081 00	
Deduct reinsurance	5,080 00	
Net amount of unpaid losses		$112,001 00
Unearned premiums on time navigation risks	$25,171 96	
Unearned premiums on marine risks	45,230 81	
Total unearned premiums		70,402 77
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		13,239 46
Total liabilities, except capital stock		$195,643 23
Statutory deposit capital	$225,000 00	
Surplus over all liabilities	250,647 64	
Surplus to policyholders		475,647 64
Total		$671,290 87

RISKS AND PREMIUMS.

	Marine and Inland risks	Premiums.
In force December 31, 1914	$2,804,650 00	$80,007 99
Written during the year	112,567,203 00	597,348 78
Totals	$115,371,853 00	$677,356 77
Expired and terminated	107,609,293 00	568,919 63
In force at end of the year	$7,762,560 00	$108,437 14
Deduct amount reinsured	294,420 00	12,862 40
Net amount in force	$7,468,140 00	$95,574 74

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$36,191,259 00
Net premiums received	199,945 69
Net losses paid	49,896 27
Net losses incurred	89,636 27

UNITED STATES BRANCH

THAMES AND MERSEY MARINE INSURANCE COMPANY, LTD., OF LIVERPOOL, ENGLAND.

Year ending December 31, 1915.

(Incorporated June, 1860. Commenced business in California, 1882.)

A. G. DENT, Manager. G. E. MARTINDALE, Secretary.

LOUIS ROSENTHAL, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets, December 31 of previous year		$1,044,404 60

INCOME.

Gross premiums		$2,190,962 79	
Deduct premiums:			
Reinsurance, mar. and inl.	$778,500 22		
Return, mar. and inl.	132,158 28	910,658 50	
Total net premiums written			$1,280,304 29
Interest on bonds and dividends on stocks		$28,384 00	
Interest on deposits in banks, etc.		5,255 91	
Total interest and rents			33,639 91
From home office		$295,043 46	
Income tax withheld at source		114 47	
Borrowed money (gross)			30,000 00
Total income			$1,639,102 13
Total			$2,683,506 73

DISBURSEMENTS.

Gross amount paid for losses		$1,312,435 55	
Deduct:			
Salvage, mar. and inl.	$69,559 09		
Reinsurance, mar. and inl.	583,443 33	653,002 42	
Net amount paid for losses			$659,433 13
Expenses of adjustment, settlement of losses			3,195 84
Commissions or brokerage			146,728 86
Salaries and expenses of special and general agents			3,387 95
Salaries, fees and other charges of officers, etc.			48,203 37
Rents			6,138 24
Advertising, printing and stationery			7,276 88
Postage, telegrams, telephone and express			3,846 96
Legal expenses			1,297 28
Furniture and fixtures			3,180 11
Underwriters' boards and tariff associations			1,794 60
Inspections and surveys			1,837 71
State taxes on premiums			20,754 07
Insurance department licenses and fees			3,178 57
All other licenses, fees and taxes			4,312 60
Miscellaneous expenses			2,561 45
To home office			330,834 60
Income tax withheld at source			114 51
Borrowed money repaid			30,000 00
Interest on borrowed money			225 00
Loss on sale or maturity of ledger assets			1,488 00
Total disbursements			$1,279,789 73
Balance			$1,403,717 00

LEDGER ASSETS.

Book value of bonds and stocks	$761,256 50
Cash in office	18 98
Deposited in trust companies and banks not on interest	79,266 60
Deposited in trust companies and banks on interest	201,319 84
Agents' balances, business written subsequent to October 1 last	244,542 34
Agents' balances, business written prior to October 1 last	18,398 34
Philippine deposit	50,000 00
Due from authorized reinsuring companies	32,942 97
Due from unauthorized reinsuring companies	15,971 43
Total ledger assets	$1,403,717 00

Non-Ledger Assets.

Interest due and accrued on bonds	4,111 66
Gross assets	$1,407,828 66

Deduct Assets Not Admitted.

Balances, business written prior to October 1 last	$18,398 34	
Market value of special deposits	9,580 00	
Book value of ledger assets over market value	82,246 50	
Due from unauthorized reinsuring companies	15,971 43	
Total		126,196 27
Total admitted assets		$1,281,632 39

LIABILITIES.

Losses adjusted and unpaid, due and not due	$6,727 70	
Losses in process of adjustment, or in suspense	635,335 00	
Total claims for losses	$642,062 70	
Deduct reinsurance	168,310 00	
Net amount of unpaid losses		$473,752 70
Unearned premiums on ocean and inland navigation risks	$66,540 57	
Unearned premiums on marine risks	40,487 63	
Total unearned premiums		$107,028 20
Salaries, rents, expenses, bills, accounts, fees, etc.		10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		30,000 00
Income tax withheld at source		114 47
Total liabilities, except capital stock		$620,895 37
Cash capital	$200,000 00	
Surplus over all liabilities	460,737 02	
Surplus to policyholders		660,737 02
Total		$1,281,632 39

RISKS AND PREMIUMS.

	Marine and Inland risks	Premiums.
In force December 31, 1914	$23,891,628 00	$272,558 12
Written during the year	281,586,795 00	2,190,962 79
Totals	$305,478,423 00	$2,463,520 91
Expired and terminated	274,873,820 00	2,137,726 88
In force at end of the year	$30,604,603 00	$325,794 03
Deduct amount reinsured	18,404,038 00	152,225 27
Net amount in force	$12,200,565 00	$173,568 76

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$11,945,029 00
Net premiums received	100,392 05
Net losses paid	34,393 40
Net losses incurred	55,603 40

UNITED STATES BRANCH
UNION MARINE INSURANCE COMPANY,
OF LIVERPOOL, ENGLAND.

Year ending December 31, 1915.

(Incorporated, 1863. Commenced business, 1880.)

A. R. Fowler, United States Manager.

Washington Irving, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$951,219 42

INCOME.

Gross premiums	$2,601,772 98	
Deduct premiums:		
Return, marine and inland	1,374,845 34	
Total net premiums written		$1,226,927 64
Interest on bonds and dividends on stocks	$25,796 66	
Interest from other sources	1,194 17	
Total interest and rents		26,990 83
Taxes refunded		675 00
From home office		81,907 69
Profit on sale or maturity of ledger assets		750 00
Total income		$1,337,250 56
Total		$2,288,469 98

DISBURSEMENTS.

	Marine and Inland.		
Gross amount paid for losses	$1,611,526 90		
Deduct:			
Salvage, marine and inland	$82,649 15		
Reinsurance, marine and inland	735,456 42	$818,105 57	
Net amount paid for losses			$793,421 33
Expenses of adjustment, settlement of losses			14,927 77
Commissions or brokerage			244,636 98
Allowance to agencies for expenses			3,800 49
Salaries and expenses of special and general agents			7,182 60
Salaries, fees and other charges of officers, etc.			45,610 70
Rents			1,921 25
Advertising, printing and stationery			7,028 99
Postage, telegrams, telephone and express			4,593 48
Legal expenses			6,333 09
Furniture and fixtures			3,045 62
Underwriters' boards and tariff associations			2,053 96
Fire department, patrol and salvage corps, fees, taxes and expenses			112 27
Inspections and surveys			996 11
State taxes on premiums			28,508 02
Insurance department licenses and fees			5,199 07
To home office			127,649 34
Emergency revenue			7,032 63
Miscellaneous expenses			4,147 35
Agents' balances charged off			300 56
Total disbursements			$1,308,501 61
Balance			$979,968 37

LEDGER ASSETS.

Book value of bonds and stocks	$629,496 47
Cash in office	112 23
Deposited in trust companies and banks on interest	106,470 98
Agents' balances, business written subsequent to October 1 last	157,506 45
Agents' balances, business written prior to October 1 last	35,656 89
Bills receivable, taken for marine and inland risks	280 00
Deposit in Philippine Islands	50,000 00
Deposit with Treasurer of State of Massachusetts	445 35
Total ledger assets	$979,968 37

Non-Ledger Assets.

Interest due and accrued on bonds	7,871 66
Gross assets	$987,840 03

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$35,656 89	
Market value of special deposits	7,000 00	
Book value of ledger assets over market value	34,706 47	
Total		77,363 36
Total admitted assets		$910,476 67

LIABILITIES.

Losses adjusted and unpaid, due and not due	$451,136 73	
Deduct reinsurance	247,673 18	
Net amount of unpaid losses		$203,463 55
Unearned premiums on inland navigation risks	$177,629 62	
Unearned premiums on marine risks	33,343 31	
Total unearned premiums		210,972 93
Salaries, rents, expenses, bills, accounts, fees, etc.		10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,000 00
Total liabilities, except capital stock		$449,436 48
Cash capital	$200,000 00	
Surplus over all liabilities	261,040 19	
Surplus to policyholders		461,040 19
Total		$910,476 67

RISKS AND PREMIUMS.

	Marine and Inland risks	Premiums.
In force December 31, 1914	$30,546,827 00	$622,335 31
Written during the year	549,215,117 00	$2,601,772 98
Totals	$579,761,944 00	$3,224,108 29
Expired and terminated	547,305,576 00	2,531,633 42
In force at end of the year	$32,456,368 00	$692,474 87
Deduct amount reinsured	12,576,939 00	303,872 33
Net amount in force	$19,879,429 00	$388,602 54

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Automobile, Marine and Inland.
Net risks written	$18,163,894 00
Net premiums received	118,652 86
Net losses paid	88,627 59
Net losses incurred	88,627 59

UNITED STATES BRANCH
YANG-TZE INSURANCE ASSOCIATION, LTD.,
OF SHANGHAI, CHINA.

Year ending December 31, 1915.

WILLCOX, PECK & HUGHES, United States Managers.

BALFOUR, GUTHRIE & Co., Agents in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$448,783 34

INCOME.

Gross premiums		$434,180 19	
Deduct premiums:			
Reinsurance, marine and inland	$73,574 57		
Return, marine and inland	21,468 62	95,043 19	
Total net premiums written			$339,137 00
Interest on bonds and dividends on stocks		$12,529 25	
Interest from other sources		4,367 47	
Total interest and rents			16,896 72
From other sources			38,174 77
Profit on sale or maturity of ledger assets			161 44
Total income			$394,369 93
Total			$843,153 27

DISBURSEMENTS.

		Marine and Inland.	
Gross amount paid for losses		$138,903 63	
Deduct:			
Salvage, marine and inland	$11,425 12		
Reinsurance, marine and inland	27,859 61	39,284 73	
Net amount paid for losses			$99,618 90
Commissions or brokerage			49,433 89
Salaries, fees and other charges of officers, etc.			12,805 00
Rents			360 00
Advertising, printing and stationery			1,294 12
Postage, telegrams, telephone and express			816 24
Legal expenses			250 00
Furniture and fixtures			5 25
Underwriters' boards and tariff associations			252 89
Inspections and surveys			45 00
State taxes on premiums			5,374 08
Insurance department licenses and fees			200 60
All other licenses, fees and taxes			1,563 54
Other disbursements			66,271 77
Agents' balances charged off			218 08
Total disbursements			$238,509 36
Balance			$604,643 91

LEDGER ASSETS.

Book value of bonds and stocks		$331,355 79
Cash in office		2,357 68
Deposited in trust companies and banks not on interest		4,334 25
Deposited in trust companies and banks on interest		216,584 33
Agents' balances, business written subsequent to October 1 last		38,542 35
Agents' balances, business written prior to October 1 last		2,767 13
Bills receivable for marine and inland risks		260 50
Other ledger assets		8,441 88
Total ledger assets		$604,643 91

Non-Ledger Assets.

Interest due and accrued on bonds	$3,727 08	
Interest due and accrued on bank deposits	1,186 82	
Total		4,913 90
Gross assets		$609,557 81

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$2,767 13	
Bills receivable for marine, inland and fire risks	260 50	
Book value of ledger assets over market value	7,378 52	
Total		10,406 15
Total admitted assets		$599,151 96

LIABILITIES.

Losses adjusted and unpaid, due and not due	$16,500 52	
Losses in process of adjustment, or in suspense	79,028 52	
Total claims for losses	$95,529 04	
Deduct reinsurance	4,798 07	
Net amount of unpaid losses		$90,520 97
Unearned premiums on inland navigation risks	$47,901 08	
Unearned premiums on marine risks	25,496 19	
Total unearned premiums		73,397 27
Salaries, rents, expenses, bills, accounts, fees, etc.		650 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,750 00
Total liabilities, except capital stock		$173,318 24
Cash capital	$200,000 00	
Surplus over all liabilities	225,833 72	
Surplus to policyholders		425,833 72
Total		$599,151 96

RISKS AND PREMIUMS.

	Marine and Inland risks.	Premiums.
In force December 31, 1914	$4,544,371 00	$105,799 55
Written during the year	69,710,600 00	434,180 19
Totals	$74,254,971 00	$539,979 74
Expired and terminated	66,393,234 00	405,823 88
In force at end of the year	$7,861,737 00	$134,155 86
Deduct amount reinsured	553,267 00	12,857 51
Net amount in force	$7,308,470 00	$121,298 35

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Marine and Inland.
Net risks written	$15,229,622 00
Net premiums received	81,058 70
Net losses paid	39,440 60
Net losses incurred	35,318 21

COUNTY FIRE MUTUAL INSURANCE COMPANIES

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1915

COUNTY FIRE MUTUAL INSURANCE COMPANIES.

FARMERS MUTUAL FIRE INSURANCE COMPANY OF MENDOCINO COUNTY.

Fort Bragg, California.

For the year 1915.

JOHN HYMAN, President, Ft. Bragg. JOHN RIVERS, Secretary, Ft. Bragg

(Date of organization, July 1, 1913.)

Ledger assets December 31, 1914		$1,088 27
INCOME.		
Received with applications for insurance during year	$683 75	
Total income		$683 75
Cash on hand last report		404 52
Sum of both amounts		$1,088 27
EXPENDITURES.		
Paid for losses during the year	$710 00	
Paid directors during the year	58 00	
Paid agents during the year	75 05	
Paid secretary during the year	65 80	
All other expenditures	163 20	
Total expenditures		$972 05
Balance		$116 22
ASSETS.		
Total assets		$116 22
LIABILITIES.		
Losses reported and unpaid		$200 00
Total liabilities		$200 00
RISKS.		
Property at risk December 31 of the previous year		$38,731 50
Risks canceled, withdrawn or terminated during the year		2,030 00
Risks added during the year		19,875 25
Net risks in force December 31, 1915		58,606 75
Largest amount of insurance carried on any one risk		1,500 00

FARMERS MUTUAL FIRE INSURANCE COMPANY OF YOLO COUNTY.

Woodland, California.

For the year 1915.

E. S. FARNHAM, President, Woodland. J. D. MUSGROVE, Secretary, Woodland.

(Date of organization, June 8, 1907.)

Ledger assets December 31, 1914	$9,452 15

INCOME.

Received with applications for insurance during year	$4,593 77	
Received from interest	351 23	
Total income		$4,945 00
Sum of both amounts		$14,397 15

EXPENDITURES.

Paid for losses during the year	$2,373 15	
Paid directors during the year	147 75	
Paid agents during the year	6 43	
Paid secretary during the year	1,440 00	
Return premiums	17 10	
All other expenditures	429 25	
Total expenditures		$4,413 68
Balance		$9,983 47

ASSETS.

Cash on hand	$8,611 82
Unpaid premiums (none over 90 days)	772 01
Cash in office	12 63
Total assets	$9,396 46

RISKS.

Property at risk December 31 of the previous year	$1,355,026 35
Risks canceled, withdrawn or terminated during the year	244,499 35
Risks added during the year	289,933 93
Net risks in force December 31, 1915	1,644,959 83
Largest amount of insurance carried on any one risk	4,500 00

FARMERS MUTUAL PROTECTIVE FIRE INSURANCE COMPANY OF SAN JOAQUIN COUNTY.

Stockton, California.

For the year 1915.

B. A. Goodwin, President, Ripon. C. C. House, Secretary, Stockton.

(Date of organization, April 20,1907.)

Ledger assets December 31, 1914		$143 51

INCOME.

Received with applications for insurance during year	$8,572 96	
Received from assessments levied	5,662 67	
Received from all other sources	66 47	
Total income		$14,302 10
Sum of both amounts		$14,445 61

EXPENDITURES.

Paid for losses during the year	$10,401 20	
Paid directors during the year	62 00	
Paid agents during the year	1,085 08	
Paid secretary during the year	900 00	
Return premiums	217 88	
All other expenditures	1,313 02	
Total expenditures		$13,979 18
Balance		$466 43

ASSETS.

Cash on hand	$466 43	
Uncollected net premiums less than sixty days old	307 04	
Total assets		$773 47

RISKS.

Property at risk December 31 of the previous year	$1,988,065 00
Risks canceled, withdrawn or terminated during the year	609,324 00
Risks added during the year	865,836 00
Net risks in force December 31, 1915	2,244,577 00
Largest amount of insurance carried on any one risk	4,500 00

FARMERS MUTUAL FIRE INSURANCE COMPANY OF STANISLAUS COUNTY.

Turlock, California.

For the year 1915.

M. Bothum, President, Turlock. G. R. Larson, Secretary, Turlock.

(Date of organization, April 14, 1906.)

Ledger assets December 31, 1914		$3,095 38

INCOME.

Received with applications for insurance during year	$2,323 60	
Received from assessments levied	2,251 73	
Received from interest on deposit	67 00	
Received from all other sources	75 04	
Total income		$4,717 37
Sum of both amounts		$7,812 75

EXPENDITURES.

Paid for losses during the year	$3,956 85	
Paid directors during the year	196 50	
Paid agents during the year	652 00	
Paid secretary during the year	450 00	
Return premiums, inspection	336 49	
All other expenditures	521 37	
Total expenditures		$6,113 21
Balance		$1,699 54

ASSETS.

Total assets	$1,699 54

RISKS.

Property at risk December 31 of the previous year	$1,847,021 00
Risks canceled, withdrawn or terminated during the year	304,725 00
Risks added during the year	501,584 00
Net risks in force December 31, 1915	2,043,880 00
Largest amount of insurance carried on any one risk	3,000 00

HILMAR MUTUAL FIRE INSURANCE COMPANY OF MERCED COUNTY.

Hilmar, California.

For the year ending 1915.

ABE ERICKSON, President, Hilmar. A. A. ANDERSON, Secretary, Hilmar.

(Date of organization, March 16, 1906.)

Ledger assets December 31, 1914		$473 74
INCOME.		
Received with applications for insurance during year	$561 47	
Received from assessments levied	49 85	
Received from interest and rent	23 68	
Received from all other sources	460 79	
Total income		$1,095 79
Sum of both amounts		$1,569 53
EXPENDITURES.		
Paid for losses during the year	$850 00	
Paid directors during the year	40 00	
Paid agents during the year	179 25	
Paid secretary during the year	150 00	
Return premiums	16 85	
All other expenditures	218 72	
Total expenditures		$1,454 82
Balance		$114 71
ASSETS.		
Cash on hand		$114 71
Safe		95 00
Books, stationery and supplies		25 00
Total assets		$234 71
LIABILITIES.		
Note of People's State Bank		$450 00
Total liabilities		$450 00
RISKS.		
Property at risk December 31 of the previous year		$514,427 00
Risks canceled, withdrawn or terminated during the year		85,702 00
Risks added during the year		140,232 00
Net risks in force December 31, 1915		568,957 00
Largest amount of insurance carried on any one risk		4,500 00

HUMBOLDT COUNTY FIRE INSURANCE COMPANY.

Ferndale, California.

For the year 1915.

E. C. DAMON, President, Ferndale. A. W. BLACKBURN, Secretary, Ferndale.

(Date of organization, September 16, 1898.)

Ledger assets December 31, 1914	$2,965 23

INCOME.

Received with applications for insurance during year	$2,522 08	
Received from interest and rent	36 14	
Total income		$2,558 22
Sum of both amounts		$5,523 45

EXPENDITURES.

Paid for losses during the year 1915	$3,090 00	
Paid directors during the year	264 25	
Paid agents during the year	588 20	
Paid secretary during the year	380 85	
Return premiums	45 28	
All other expenditures	164 79	
Total expenditures		$4,533 37
Balance		$990 08

ASSETS.

Cash on hand	$784 04
Money deposited in Savings Bank	206 04
Total assets	$990 08

RISKS.

Property at risk December 31 of the previous year	$1,125,935 00
Risks canceled, withdrawn or terminated during the year	263,117 00
Risks added during the year	349,641 00
Net risks in force December 31, 1915	1,212,457 00
Largest amount of insurance carried on any one risk	4,500 00

LAKE COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Lakeport, California.

For the year 1915.

L. Sailor, President, Lakeport. H. S. Davidson, Secretary, Lakeport.

(Date of organization, September 8, 1906.)

Ledger assets December 31, 1914		$488 58

INCOME.

Received with applications for insurance during year	$305 33	
Received from all other sources	10 79	
Total income		$316 12
Sum of both amounts		$804 70

EXPENDITURES.

Paid for losses during the year	$15 00	
Paid directors during the year	26 00	
Paid secretary during the year	87 50	
Return premiums	9 18	
All other expenditures	63 24	
Total expenditures		$200 92
Balance		$603 78

ASSETS.

Total assets	$603 78

RISKS.

Property at risk December 31 of the previous year	$230,837 50
Risks canceled, withdrawn or terminated during the year	51,304 00
Risks added during the year	63,692 00
Net risks in force December 31, 1915	243,225 50
Largest amount of insurance carried on any one risk	4,500 00

LOS ANGELES COUNTY MUTUAL FIRE INSURANCE COMPANY.

Los Angeles, California.

For the year 1915.

A. T. CURRIER, President, Walnut. G. F. CROMER, Secretary, Los Angeles.

(Date of organization, September 19, 1899.)

Ledger assets December 31, 1914		$19,076 34
INCOME.		
Received with applications for insurance during year	$19,952 38	
Received from interest and rent	764 34	
Received from all other sources	158 70	
Total income		$20,875 42
Sum of both amounts		$39,951 76
EXPENDITURES.		
Paid for losses during the year	$11,419 98	
Paid directors during the year	25 00	
Paid agents during the year	1,264 06	
Paid secretary and clerks during the year	4,100 00	
Return premiums	889 49	
All other expenditures	1,769 15	
Total expenditures		$19,467 68
Balance		$20,484 08

ASSETS.

Cash on hand	$350 22
Commercial account in banks	2,431 01
Amount in savings banks	17,702 85
Total assets	$20,484 08

RISKS.

Property at risk December 31 of the previous year	$8,360,989 00
Risks canceled, withdrawn or terminated during the year	1,508,753 00
Risks added during the year	2,083,456 00
Net risks in force December 31, 1915	8,935,692 00
Largest amount of insurance carried on any one risk	4,500 00

NAPA COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Napa, California.

For the year 1915.

AUGUST LUTGE, President, Napa. L. E. JOHNSTON, Secretary, Napa.

(Date of organization, January 5, 1909.)

Ledger assets December 31, 1914		$1,229 50
INCOME.		
Received with applications for insurance during year	$1,348 88	
Received from assessments levied	3,222 75	
Received from interest and rent	13 42	
Total income		$4,585 05
Sum of both amounts		$5,814 55
EXPENDITURES.		
Paid for losses during the year	$4,000 00	
Paid directors during the year	19 00	
Paid agents during the year	178 00	
Paid secretary during the year	188 00	
Return premiums	43 10	
All other expenditures	242 46	
Total expenditures		$4,670 56
Balance		$1,143 99
ASSETS.		
Total assets		$1,143 99
RISKS.		
Property at risk December 31 of the previous year		$473,318 00
Risks canceled, withdrawn or terminated during the year		146,715 00
Risks added during the year		119,843 00
Net risks in force December 31, 1915		446,446 00
Largest amount of insurance carried on any one risk		4,500 00

ORANGE COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Santa Ana, California.

For the year 1915.

T. H. SMITH, President, Tustin. C. W. MCNAUGHT, Secretary, Santa Ana.

(Date of organization, June 30, 1898.)

Ledger assets December 31, 1914		$698 18
INCOME.		
Received with applications for insurance during year	$4,505 61	
Received from assessments levied	10,177 90	
Received from all other sources	1,012 59	
Total income		$15,696 10
Sum of both amounts		$16,394 28

EXPENDITURES.

Paid for losses during the year	$5,425 85	
Paid directors during the year	530 10	
Paid agents during the year	40 75	
Paid secretary during the year	1,802 55	
Return premiums	42 50	
All other expenditures	3,127 07	
Total expenditures		$10,968 82
Balance		$5,425 46

ASSETS.

Cash on hand	$5,425 46
Office furniture, including safe, typewriter, and adding machine	584 59
Total assets	$6,010 05

RISKS.

Property at risk December 31 of the previous year	$5,372,906 49
Risks canceled, withdrawn or terminated during the year	957,761 35
Risks added during the year	1,287,150 00
Net risks in force December 31, 1915	5,702,295 14
Largest amount of insurance carried on any one risk	4,500 00

PATRONS MUTUAL FIRE ASSOCIATION OF TULARE COUNTY.

Tulare, California.

For the year 1915.

J. W. McPherson, President, Orosi. W. E. Anderson, Secretary, Tulare.

(Date of organization, May 25, 1907.)

Ledger assets December 31, 1914		$1,195 21

INCOME.

Received with applications for insurance during year	$2,004 34	
Received from interest and rent	43 46	
Total income		$2,047 80
Sum of both amounts		$3,243 01

EXPENDITURES.

Paid for losses during the year	$11 30	
Paid directors during the year	132 55	
Paid agents during the year	567 00	
Paid secretary during the year	300 00	
Return premiums	37 33	
All other expenditures	357 04	
Total expenditures		$1,405 22
Balance		$1,837 79

ASSETS.

Cash on hand	$1,837 79
Safe, books, stationery, etc.	200 00
Total assets	$2,037 79

RISKS.

Property at risk December 31 of the previous year	$557,929 00
Risks canceled, withdrawn or terminated during the year	72,444 00
Risks added during the year	238,776 00
Net risks in force December 31, 1915	724,261 00
Largest amount of insurance carried on any one risk	3,500 00

SAN BERNARDINO COUNTY MUTUAL FIRE INSURANCE COMPANY.

Ontario, California.

For the year 1915.

P. E. Walline, President, Round Valley. John N. Huehn, Secretary, Upland.

(Date of organization, August 4, 1899.)

Ledger assets December 31, 1914		$2,524 82
INCOME.		
Received with application for insurance during year	$10,207 49	
Received from assessments levied	1,553 48	
Received from interest and rent	96 00	
Received from all other sources	10 10	
Total income		$11,867 07
Sum of both amounts		$15,391 89
EXPENDITURES.		
Paid for losses during the year	$7,482 79	
Paid directors during the year	155 50	
Paid agents during the year	2,301 00	
Paid secretary during the year	720 00	
Return premiums	188 00	
All other expenditures	1,100 96	
Total expenditures		$11,948 25
Balance		$3,443 64
ASSETS.		
Cash on hand		$3,443 64
Blanks and stationery		150 00
Safe and office furniture		175 00
Typewriter		75 00
Total assets		$3,843 64
LIABILITIES.		
Losses reported and unpaid		$1,527 70
President, directors, executive committee		108 00
Total liabilities		$1,635 70

RISKS.

Property at risk December 31 of the previous year	$5,159,972 00
Risks canceled, withdrawn or terminated during the year	1,539,855 00
Risks added during the year	1,935,216 00
Net risks in force December 31, 1915	5,555,333 00
Largest amount of insurance carried on any one risk	4,500 00

SACRAMENTO COUNTY PATRONS AND FARMERS MUTUAL INSURANCE COMPANY.

Sacramento, California.

For the year 1915.

GEO. W. HACK, President, Sacramento. JOSEPH HOLMES, Secretary, Sacramento.

(Date of organization, March 24, 1902.)

Ledger assets December 31, 1914		$1,421 57
INCOME.		
Received with applications for insurance during year	$3,415 58	
Received from interest	37 86	
Received from all other sources	10 78	
Total income		$3,464 22
Sum of both amounts		$4,885 79
EXPENDITURES.		
Paid for losses during the year	$830 20	
Paid directors during the year	36 00	
Paid agents during the year	501 00	
Paid secretary during the year	496 00	
Return premiums	3 00	
All other expenditures	262 71	
Total expenditures		$2,128 91
Balance		$2,756 88
ASSETS.		
Cash on hand		$2,756 88
Total assets		$2,756 88
RISKS.		
Property at risk December 31 of the previous year		$1,092,253 00
Risks canceled, withdrawn or terminated during the year		267,197 00
Risks added during the year		362,559 00
Net risks in force December 31, 1915		1,187,615 00
Largest amount of insurance carried on any one risk		4,500 00

SANTA BARBARA COUNTY FARMERS MUTUAL FIRE ASSOCIATION.

Santa Barbara, California.

For the year 1915.

SOLON SMITH, President, Carpinteria. C. B. HUSTED, Secretary, Santa Barbara.

(Date of organization, April, 1902.)

Ledger assets December 31, 1914		$702 75
INCOME.		
Received with applications for insurance during year		$5,375 26
Sum of both amounts		$6,078 01

EXPENDITURES.

Paid for losses during the year	$2,625 00	
Paid directors during the year	23 50	
Paid agents during the year	1,529 49	
Paid secretary during the year	75 00	
Return premiums	94 08	
All other expenditures	340 12	
Total expenditures		4,687 19
Balance		$1,390 82

ASSETS.

Cash on hand	$1,390 82
Due company for premiums	688 40
Total assets	$2,079 22

RISKS.

Property at risk December 31 of the previous year	$1,041,686 00
Risks canceled, withdrawn or terminated during the year	515,216 00
Risks added during the year	633,858 00
Net risks in force December 31, 1915	1,160,328 00
Largest amount of insurance carried on any one risk	1,500 00

SANTA CLARA COUNTY FIRE INSURANCE COMPANY.

San Jose, California.

For the year 1915.

E. T. PETTIT, President, Cupertino. ELLA A. TAYLOR, Secretary, San Jose.

(Date of organization, June 27, 1900.)

Ledger assets December 31, 1914		$2,498 76

INCOME.

Received with applications for insurance during year	$4,244 49	
Received from interest	77 68	
Received from all other sources	10 78	
Total income		4,332 95
Sum of both amounts		$6,831 71

EXPENDITURES.

Paid for losses during the year	$883 12	
Paid directors during the year	150 00	
Paid treasurer during the year	20 00	
Paid agents during the year	167 00	
Paid secretary during the year	720 00	
Return premiums	38 90	
All other expenditures	385 70	
Total expenditures		2,364 72
Balance		$4,466 99

ASSETS.

Total assets	$4,466 99

RISKS.

Property at risk December 31 of the previous year	$1,970,264 00
Risks canceled, withdrawn or terminated during the year	137,264 00
New risks added during the year	248,074 00
Net risks in force December 31, 1915	2,081,074 00
Largest amount of insurance carried on any one risk	4,500 00

SCANDINAVIAN MUTUAL PROTECTIVE FIRE INSURANCE ASSOCIATION OF FRESNO COUNTY.

Kingsburg, California.

For the year 1915.

CHRIS JORGENSEN, President, Fresno. NICHOLAS G. NELSON, Secretary, Fresno.

(Date of organization, July 27, 1899.)

Ledger assets December 31, 1914		$15,310 81
INCOME.		
Received with applications for insurance during year	$18,849 53	
Received from assessments levied	209 07	
Received from interest and rent	289 01	
Received from all other sources	55 32	
Total income		$19,402 93
Sum of both amounts		$34,713 74
EXPENDITURES.		
Paid for losses during the year	$20,362 67	
Paid directors during the year	194 30	
Paid agents during the year	3,597 58	
Paid secretary during the year	1,500 00	
Paid president during the year	600 00	
Return premiums	217 86	
All other expenditures	1,127 23	
Total expenditures		$27,599 64
Balance		$7,114 10
ASSETS.		
Cash on hand		$7,114 10
Bills receivable, notes outstanding		1,365 26
Safes and office fixtures		395 00
Total assets		$8,874 36
RISKS.		
Property at risk December 31 of the previous year		$5,782,289 00
Risks canceled, withdrawn or terminated during the year		982,870 00
Risks added during the year		1,491,670 00
Net risks in force December 31, 1915		6,291,089 00
Largest amount of insurance carried on any one risk		4,500 00

SONOMA COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Santa Rosa, California.

For the year 1915.

G. N. SANBORN, President, Sebastopol. JOHN M. GIVEN, Secretary, Forestville.

(Date of organization, January 26, 1898.)

Ledger assets December 31, 1914	$7,861 19

INCOME.

Received with applications for insurance during year	$11,401 29	
Received from interest and rent	206 12	
Received from all other sources	11 33	
Total income		$11,618 74
Sum of both amounts		$19,479 93

EXPENDITURES.

Paid for losses during the year	$11,880 35	
Paid directors during the year	158 40	
Paid agents during the year	1,378 50	
Paid secretary during the year	759 20	
Return premiums	135 85	
All other expenditures	543 65	
Total expenditures		$14,855 95
Balance		$4,623 98

ASSETS.

Cash on hand	$4,623 98
Office furniture and fixtures	200 00
Total assets	$4,823 98

RISKS.

Property at risk December 31 of the previous year	$3,606,497 05
Risks canceled, withdrawn or terminated during the year	1,413,280 05
Risks added during the year	1,439,114 00
Net risks in force December 31, 1915	3,632,331 00
Largest amount of insurance carried on any one risk	4,500 00

VENTURA COUNTY MUTUAL FIRE INSURANCE COMPANY.

Ventura, California.

For the year 1915.

NATHAN W. BLANCHARD, President, Santa Paula.

L. P. HATHAWAY, Secretary, Ventura.

(Date of organization, April 4, 1898.)

Ledger assets December 31, 1914		$21,042 24

INCOME.

Received with applications for insurance during year	$12,749 79	
Received from interest	620 64	
Received from all other sources	10 78	
Total income		$13,381 21
Sum of both amounts		$34,423 45

EXPENDITURES.

Paid for losses during the year	$12,345 49	
Paid directors during the year	80 00	
Paid agents during the year	1,860 27	
Paid secretary during the year	1,200 00	
Return premiums	449 68	
All other expenditures	922 67	
Total expenditures		$16,858 11
Balance		$17,565 34

ASSETS.

Cash on hand	$17,565 34
Office furniture and supplies	500 00
Premiums due and unpaid	683 39
Two notes for $15.16 each	30 32
Total assets	$18,779 05

RISKS.

Property at risk December 31 of the previous year	$2,748,765 10
Risks canceled, withdrawn or terminated during the year	756,297 25
Risks added during the year	477,234 45
Net risks in force December 31, 1915	3,225,999 55
Largest amount of insurance carried on any one risk	4,500 00

INDEX

TO FINANCIAL STATEMENTS OF COMPANIES.

	Page.
FIRE AND FIRE AND MARINE INSURANCE COMPANIES	51
Aachen and Munich Fire Insurance Company, of Aix-la-Chapelle, Germany	53
Ætna Insurance Company, Hartford, Conn.	55
Agricultural Insurance Company, Watertown, N. Y.	57
Alliance Insurance Company, Philadelphia, Pa.	60
American Insurance Company, Newark, N. J.	63
American Central Insurance Company, St. Louis, Mo.	65
American Druggists' Fire Insurance Company, Cincinnati, Ohio	68
American Eagle Fire of New York, New York, N. Y.	70
Arizona Fire Insurance Company, Phœnix, Ariz.	72
Atlas Assurance Company, Ltd., London, England	74
Austin Fire Insurance Company, Dallas, Texas	76
Boston Insurance Company, Boston, Mass.	78
British America Assurance Company, Toronto, Canada	81
Caledonian American Insurance Company, New York, N. Y.	83
Caledonian Insurance Company, Edinburgh, Scotland	85
California Insurance Company, San Francisco, Cal.	87
Camden Fire Insurance Association, Camden, N. J.	89
Capital Fire Insurance Company of California, Sacramento, Cal.	92
Central Manufacturers Mutual Insurance Company, Van Wert, Ohio	94
Century Insurance Company, Ltd., of Edinburgh, Scotland, New York, N. Y.	96
Citizens Insurance Company of Missouri, St. Louis, Mo.	98
City of New York Insurance Company, New York, N. Y.	100
Columbian National Fire Insurance Company, Detroit, Mich.	102
Commercial Union Assurance Company, Ltd., London, England	104
Commercial Union Fire Insurance Company, New York, N. Y.	108
Commonwealth Fire Insurance Company, Dallas, Texas	110
Commonwealth Insurance Company, New York, N. Y.	112
Concordia Fire Insurance Company, Milwaukee, Wis.	114
Connecticut Fire Insurance Company, Hartford, Conn.	116
Continental Insurance Company, New York, N. Y.	118
County Fire Insurance Company, Philadelphia, Pa.	121
Detroit Fire and Marine Insurance Company, Detroit, Mich.	123
Detroit National Fire Insurance Company, Detroit, Mich.	126
Dubuque Fire and Marine Insurance Company, Dubuque, Iowa	128
Equitable Fire and Marine Insurance Company, Providence, R. I.	130
Fidelity Phenix Fire Insurance Company, New York, N. Y.	132
Fire Association of Philadelphia, Philadelphia, Pa.	134
Fireman's Fund Insurance Company, San Francisco, Cal.	137
Firemen's Insurance Company, Newark, N. J.	140
First National Fire Insurance Company, Washington, D. C.	142
Fitchburg Mutual Fire Insurance Company, Fitchburg, Mass.	144
Franklin Fire Insurance Company, Philadelphia, Pa.	146
German Alliance Insurance Company, New York, N. Y.	149
German American Insurance Company, Pittsburg, Pa.	151
German American Insurance Company, New York, N. Y.	153
German Fire Insurance Company, Peoria, Ill.	155
German Fire Insurance Company, Pittsburg, Pa.	158
Germania Fire Insurance Company, New York, N. Y.	160
Girard Fire and Marine Insurance Company, Philadelphia, Pa.	162
Glens Falls Insurance Company, Glens Falls, N. Y.	164
Globe and Rutgers Fire Insurance Company, New York, N. Y.	167
Hamburg Bremen Fire Insurance Company of Hamburg, Germany	170
Hamilton Fire Insurance Company, New York, N. Y.	172
Hanover Fire Insurance Company, New York, N. Y.	174
Hartford Fire Insurance Company, Hartford, Conn.	176
Home Insurance Company, New York, N. Y.	179
Home Fire Insurance Company, Salt Lake City, Utah	182

FIRE AND FIRE AND MARINE INSURANCE COMPANIES—Cont'd. PAGE.
Humboldt Fire Insurance Company, Pittsburg, Pa. 184
Imperial Assurance Company, New York, N. Y. 186
Indiana Lumbermen's Mutual Insurance Company, Indianapolis, Ind. 188
Insurance Company of North America, Philadelphia, Pa. 190
Insurance Company of the State of Pennsylvania, Philadelphia, Pa. 192
International Fire Insurance Company, Dallas, Texas 195
Law Union and Rock Insurance Company, Ltd., of London, England 197
Liverpool and London and Globe Insurance Company, New York, N. Y. 199
Liverpool and London and Globe Insurance Company, Ltd., Liverpool, Eng. 201
London Assurance Corporation, London, England 204
London and Lancashire Fire Insurance Company, Ltd., Liverpool, England 207
Lumber Mutual Fire Insurance Company, Boston, Mass. 210
Lumbermen's Mutual Insurance Company, Mansfield, Ohio 212
Massachusetts Fire and Marine Insurance Company, Boston, Mass. 214
Mechanics and Traders Insurance Company, New Orleans, La. 216
Merchants Fire Assurance Corporation, New York, N. Y. 218
Merchants Fire Insurance Company, Denver, Colo. 220
Michigan Fire and Marine Insurance Company, Detroit, Mich. 222
Michigan Commercial Insurance Company, Lansing, Mich. 224
Minneapolis Fire and Marine Insurance Company, Minneapolis, Minn. 227
National Ben Franklin Fire Insurance Company, Pittsburg, Pa. 229
National Fire Insurance Company, Hartford, Conn. 232
National Union Fire Insurance Company, Pittsburg, Pa. 234
Netherlands Fire and Life Insurance Company, The Hague, Holland 236
New Brunswick Fire Insurance Company, New Brunswick, N. J. 238
New Hampshire Fire Insurance Company, Manchester, N. H. 240
New Jersey Fire Insurance Company, Newark, N. J. 243
Newark Fire Insurance Company, Newark, N. J. 245
New Zealand Insurance Company, Ltd., Auckland, New Zealand 248
Niagara Fire Insurance Company, New York, N. Y. 250
North British and Mercantile Insurance Company of London, England 252
Northern Assurance Company, Ltd., London, England 255
Northern Insurance Company, New York, N. Y. 257
Northwestern Fire and Marine Insurance Company, Minneapolis, Minn. 259
Northwestern National Insurance Company, Milwaukee, Wis. 261
Northwestern Mutual Fire Association, Seattle, Wash. 264
North River Insurance Company, New York, N. Y. 266
Norwich Union Fire Insurance Society, Ltd., Norwich, England 268
Occidental Fire Insurance Company, Albuquerque, N. M. 270
Old Colony Insurance Company, Boston, Mass. 272
Oregon Fire Relief Association, McMinnville, Ore. 275
Orient Insurance Company, Hartford, Conn. 277
Pacific Fire Insurance Company, New York, N. Y. 279
Pacific National Fire Insurance Company, Sacramento, Cal. 281
Palatine Insurance Company, Ltd., London, England 283
Pennsylvania Fire Insurance Company, Philadelphia, Pa. 286
Pennsylvania Lumbermen's Mutual Fire Insurance Co., Philadelphia, Pa. 288
Peoples National Fire Insurance Company of Delaware, Philadelphia, Pa. 290
Phœnix Insurance Company, Hartford, Conn. 293
Phœnix Assurance Company, Ltd., London, England 295
Providence Washington Insurance Company, Providence, R. I. 298
Prussian National Insurance Company, Stettin, Germany 300
Queen Insurance Company of America, New York, N. Y. 302
Reliance Insurance Company, Philadelphia, Pa. 305
Royal Insurance Company, Ltd., Liverpool, England 307
Rhode Island Insurance Company, Providence, R. I. 310
Safeguard Insurance Company of New York, New York, N. Y. 312
Scottish Union and National Insurance Company, Edinburgh, Scotland 314
Security Insurance Company, New Haven, Conn. 317
Springfield Fire and Marine Insurance Company, Springfield, Mass. 319
Standard Fire Insurance Company, Hartford, Conn. 321
State Assurance Company, Ltd., Liverpool, England 323
Sterling Fire Insurance Company, Indianapolis, Ind. 325

FIRE AND FIRE AND MARINE INSURANCE COMPANIES—Cont'd. PAGE.
St. Paul Fire and Marine Insurance Company, St. Paul, Minn. 328
Stuyvesant Insurance Company, New York, N. Y. 331
Sun Insurance Office of London, England, London, England 333
Svea Fire and Life Insurance Company, Ltd., Gothenburg, Sweden 335
Union Assurance Society, Ltd., London, England 337
United Firemen's Insurance Company, Philadelphia, Pa. 339
United States Fire Insurance Company, New York, N. Y. 342
Union Fire Insurance Company, Paris, France 344
Urbaine Fire Insurance Company, Paris, France 346
Vulcan Fire Insurance Company, Oakland, Cal. 347
Westchester Fire Insurance Company, New York, N. Y. 349
Western Assurance Company, Toronto, Canada 352
Williamsburgh City Fire Insurance Company, New York, N. Y. 354
Yorkshire Insurance Company of York, England, Yorkshire, England 356

INTER-INSURANCE ASSOCIATIONS 359
American Exchange Underwriters, New York, N. Y. 361
Individual Underwriters, New York, N. Y. 362
Lumber Manufacturers Inter-Insurance Association, New York, N. Y. 364
Lumberman's Indemnity Exchange, Seattle, Wash. 365
Subscribers at New York Reciprocal Underwriters, New York, N. Y. 367
Underwriters' Exchange, Chicago, Ill. 368
Warner's Inter-Insurance Bureau, Chicago, Ill. 370

MARINE INSURANCE COMPANIES 373
Alliance Assurance Company of London, England 375
Allianz Insurance Company, Berlin, Germany 377
American and Foreign Marine Insurance Company, New York, N. Y. 378
Atlantic Mutual Insurance Company, New York, N. Y. 380
British and Foreign Marine Insurance Co., Ltd., Liverpool, England 382
Canton Insurance Office, Ltd., Hong Kong, China 384
Columbia Insurance Company, Jersey City, N. J. 386
Federal Insurance Company, Jersey City, N. J. 388
Indemnity Mutual Marine Assurance Company, London, England 390
La Fonciere Marine Insurance Company, Paris, France 392
Mannheim Insurance Company, Mannheim, Germany 394
Marine Insurance Company, London, England 396
Maritime Insurance Company, Ltd., London, England 398
Nord Deutsche Insurance Company, Hamburg, Germany 400
North China Insurance Company, Ltd., Shanghai, China 402
Ocean Marine Insurance Company, Ltd., London, England 403
Reliance Marine Insurance Company, Liverpool, England 405
Sea Insurance Company, Ltd., London, England 407
Subscribers at United States "Lloyds," New York, N. Y. 409
Switzerland General Insurance Company, Zurich, Switzerland 411
Thames and Mersey Marine Insurance Company, Ltd., Liverpool, England 413
Union Marine Insurance Company, Liverpool, England 415
Yang-tze Insurance Association, Ltd., Shanghai, China 417

COUNTY FIRE MUTUAL INSURANCE COMPANIES 419
Farmers Mutual Fire Insurance Co. of Mendocino County, Fort Bragg, Cal. 421
Farmers Mutual Fire Insurance Company of Yolo County, Woodland, Cal. 421
Farmers Mutual Protective Fire Insurance Company of San Joaquin County, Stockton, Cal. 422
Farmers Mutual Fire Insurance Co. of Stanislaus County, Turlock, Cal. 423
Hilmar Mutual Fire Insurance Company of Merced County, Turlock, Cal. 424
Humboldt County Fire Insurance Company, Ferndale, Cal. 424
Lake County Farmers Mutual Fire Insurance Company, Lakeport, Cal. 425
Los Angeles County Mutual Fire Insurance Company, Los Angeles, Cal. 426
Napa County Farmers Mutual Fire Insurance Company, Napa, Cal. 427
Orange County Farmers Mutual Fire Insurance Company, Santa Ana, Cal. 427
Patrons Mutual Fire Association of Tulare County, Turlock, Cal. 428

COUNTY FIRE MUTUAL INSURANCE COMPANIES—Continued. PAGE.
San Bernardino County Mutual Fire Insurance Company, Ontario, Cal.___ 429
Sacramento County Patrons and Farmers Mutual Insurance Company, Sacramento, Cal. ___ 430
Santa Barbara County Farmers Mutual Fire Assn., Santa Barbara, Cal.__ 430
Santa Clara County Fire Insurance Company, San Jose, Cal.___ 431
Scandinavian Mutual Protective Fire Insurance Association of Fresno County, Kingsburg, Cal.___ 432
Sonoma County Farmers Mutual Fire Insurance Co., Santa Rosa, Cal.___ 432
Ventura County Mutual Fire Insurance Company, Ventura, Cal.___ 433

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FORTY-EIGHTH ANNUAL REPORT

OF THE

Insurance Commissioner

State of California

LIFE AND FRATERNAL

For the year ending December 31, 1915

VOLUME II

J. E. PHELPS
Insurance Commissioner
SAN FRANCISCO



CALIFORNIA
STATE PRINTING OFFICE
1916

21706

TABLE OF CONTENTS.

PAGE.

INTRODUCTION ---------- 5

LIFE COMPANIES LICENSED IN 1915---------- 5

COMPANIES CEASED TRANSACTING BUSINESS IN 1915---------- 5

COMPANIES EXAMINED DURING 1915---------- 6

CAPITAL, ADMITTED ASSETS, LIABILITIES AND SURPLUS OF LIFE COMPANIES ---------- 8, 9

LIFE INSURANCE TRANSACTED BY LEGAL RESERVE COMPANIES----10, 11

ASSESSMENT LIFE INSURANCE TRANSACTED----------12, 13

FRATERNAL SOCIETIES LICENSED IN CALIFORNIA---------- 14

RATIO OF SOLVENCY OF FRATERNAL BENEFIT SOCIETIES---------- 15

INCOME, DISBURSEMENTS, ASSETS AND LIABILITIES OF FRATERNAL SOCIETIES ----------16, 17

CALIFORNIA BUSINESS TRANSACTED BY FRATERNAL BENEFIT SOCIETIES ----------18, 19

FORTY-EIGHTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA

VOL. II. LIFE AND FRATERNAL.

INSURANCE DEPARTMENT, SAN FRANCISCO, March 16, 1916.

To His Excellency, HIRAM W. JOHNSON,
Governor of the State of California.

SIR: In compliance with the provisions of section 595 of the Political Code, I respectfully submit Volume II of the Forty-eighth Annual Report of the Insurance Department of the State of California, containing a synopsis of the statements of all life insurance companies and fraternal societies, statistical tables and other information pertaining to these classifications of insurance, for the calendar year ending December 31, 1915.

CLASSIFICATION OF COMPANIES LICENSED IN CALIFORNIA.

The total number of life insurance companies and fraternal societies operating in this State is one hundred one, classified as follows:

Kind of company	California	Other states	Foreign
Life (Stock)	6	25	----
Life (Mutual)	----	16	----
Life (Assessment)	----	2	----
Fraternal	3	48	1
Totals	9	91	1

COMPANIES LICENSED TO COMMENCE BUSINESS IN CALIFORNIA, 1915.

West Coast-San Francisco Life Insurance Company, San Francisco--March 29, 1915

COMPANIES WHICH CEASED TRANSACTING BUSINESS IN CALIFORNIA, 1915.

United Protective Life Association, reinsured by the Occidental Life Insurance Company of Los Angeles, California, as of October 13, 1915, at midnight.

West Coast Life Insurance Company, of San Francisco, and the *San Francisco Life Insurance Company*, of San Francisco, merged under the name of West Coast-San Francisco Life Insurance Company.

Knights of Honor, St. Louis, Missouri, in hands of receiver.

California Standard Life Insurance Company, San Francisco, California, ceased business.

COMPANIES AND ASSOCIATIONS EXAMINED, 1915.

Examinations of the following companies were completed during the year 1915:

California State Life Insurance Company—Sacramento
Fraternal Brotherhood—Los Angeles
Occidental Life Insurance Company—Los Angeles
Order of Railway Employees—San Francisco
Pacific Mutual Life Insurance Company—Los Angeles
San Francisco Life Insurance Company—San Francisco
West Coast Life Insurance Company—San Francisco
West Coast-San Francisco Life Insurance Company—San Francisco
Western States Life Insurance Company—San Francisco
Western Mutual Life Association—Los Angeles

The following summary shows that the premiums received by the ordinary life insurance companies in the State of California during the past thirty years have been $250,458,427.31 and the losses paid, $99,748,667.87:

Year	Premiums received	Losses and claims paid
1886	$1,862,916 68	$1,116,729 44
1887	2,073,203 65	1,051,055 11
1888	2,839,141 80	1,205,106 91
1889	3,253,759 62	1,545,497 51
1890	3,507,207 07	1,485,143 27
1891	3,818,753 65	1,626,832 60
1892	4,096,824 84	1,594,868 53
1893	4,255,153 76	2,093,825 96
1894	4,086,307 40	1,943,243 18
1895	4,077,486 45	1,973,822 49
1896	4,004,510 06	2,166,786 19
1897	4,252,455 64	2,038,975 06
1898	4,491,699 78	2,471,974 78
1899	4,925,429 09	2,473,543 38
1900	5,683,412 06	2,430,650 33
1901	6,242,443 41	2,975,847 61
1902	7,480,488 89	2,887,479 63
1903	8,866,405 31	2,881,932 78
1904	10,166,656 76	3,121,817 19
1905	10,550,503 86	3,400,490 37
1906	10,643,952 00	4,081,162 73
1907	11,017,207 20	4,995,417 25
1908	11,658,903 23	4,343,935 04
1909	12,757,869 31	4,404,398 96
1910	13,501,003 98	4,771,862 70
1911	14,811,167 84	5,719,644 03
1912	16,718,297 79	6,449,765 86
1913	18,454,772 20	6,944,709 28
1914	19,831,311 69	6,913,169 58
1915	20,789,182 26	8,668,950 09
Totals	$250,458,427 31	$99,748,667 87

INDUSTRIAL LIFE PREMIUMS AND LOSSES, 1906-1915.

The following summary shows that the premiums received on industrial life business in California during the past ten years amount to $14,756,118.92 and the losses and claims paid, $3,744,746.11:

Year	Premiums	Losses and claims paid
1906	$810,355 30	$213,436 20
1907	845,188 77	212,701 78
1908	920,464 73	225,829 95
1909	1,058,790 00	275,574 95
1910	1,285,416 24	305,356 64
1911	1,466,604 95	354,320 28
1912	1,724,786 67	420,678 62
1913	1,943,520 96	509,252 59
1914	2,201,025 05	556,374 33
1915	2,500,166 24	671,221 28
Totals	$14,756,118 92	$3,744,746 11

Respectfully submitted.

J. E. PHELPS,
Insurance Commissioner.

TABLE No. 1. LIFE COMPANIES.

Showing Capital Stock, Total Admitted Assets, Liabilities (except capital) and Net Surplus of Companies, December 31, 1915.

Name of company	Location	Capital stock paid up	Total admitted assets	Total liabilities (except capital)	Net surplus (over capital)	Surplus as regards policyholders
Ætna Life (life and accident)	Hartford	$5,000,000 00	$124,238,552 93	$106,261,340 11	$12,977,212 82	$17,977,212 82
American National	Galveston	250,000 00	3,584,070 22	2,745,991 92	588,078 30	838,078 30
American National Assurance Company	St. Louis	200,000 00	369,691 73	106,359 00	63,331 87	263,331 87
Amicable Life	Waco	820,000 00	2,449,773 13	869,225 74	760,547 39	1,580,547 39
Bankers' Life	Des Moines[1]		27,934,421 21	27,110,412 65		834,008 56
Beneficial Life	Sale Lake City	200,000 00	1,465,440 45	1,160,227 38	105,213 07	305,213 07
California State	Sacramento	500,000 00	1,458,683 80	642,683 13	316,000 67	816,000 67
Columbia Life and Trust	Portland	200,000 00	693,282 59	458,282 59	35,000 00	235,000 00
Columbia National Life (life and accident)	Boston	1,000,000 00	11,266,237 96	9,802,462 74	463,775 22	1,463,775 22
Connecticut General Life (life and accident)	Hartford	400,000 00	16,232,628 00	14,463,573 61	1,369,054 39	1,769,054 39
Connecticut Mutual	Hartford[1]		74,167,854 02	69,741,621 24		4,426,232 78
Continental Life Insurance	Salt Lake City	208,875 00	1,517,994 52	1,235,149 13	73,970 39	282,845 39
Equitable Life	New York	100,000 00	546,961,912 46	536,290,147 04	10,571,765 42	10,671,765 42
Fidelity Mutual Life	Philadelphia[1]		31,278,578 35	30,048,400 02		1,230,178 33
Germania Life	New York	200,000 00	52,581,562 87	50,587,545 94	1,794,013 93	1,994,013 93
Guarantee Fund Life Association	Omaha[1]		1,385,853 00	104,627 81		1,281,225 19
Great Republic	Los Angeles	500,000 00	813,973 17	168,539 37	145,433 80	645,433 80
Home Life	New York	125,000 00	32,029,439 71	29,890,984 36	2,013,455 35	2,138,455 35
International Life	St. Louis	525,000 00	5,052,853 58	4,196,899 98	330,953 60	855,953 60
Manhattan Life	New York	100,000 00	20,933,731 67	20,566,335 80	267,395 87	367,395 87
Massachusetts Mutual Life	Springfield[1]		86,896,603 39	80,463,319 27		6,443,284 12
Metropolitan Life	New York[1]		541,283,326 35	515,265,759 83		26,017,566 52
Missouri State Life	St. Louis	1,000,000 00	12,000,808 15	10,186,683 12	814,125 03	1,814,125 03
Mutual Life	New York[1]		616,528,254 00	616,528,254 00	[2]	[2]
Mutual Benefit Life	Newark[1]		190,330,153 12	190,330,153 12	[2]	[2]
National Life Association	Des Moines[1]		1,111,748 59	275,304 61		836,443 98
National Life United States of America	Chicago	500,000 00	13,392,809 16	12,609,344 54	283,464 62	783,464 62
National Life	Montpelier[1]		63,823,905 02	60,006,052 01		3,817,853 01
New England Mutual Life	Boston[1]		74,274,980 68	69,154,791 00		5,120,189 68
New World Life	Spokane	1,129,480 00	1,827,408 14	133,132 01	564,796 13	1,694,276 13
New York Life	New York[1]		822,917,849 85	822,917,849 85	[2]	[2]
Northwestern Mutual Life	Milwaukee[1]		343,631,110 05	335,387,736 47		8,243,373 58
Northwestern National Life	Minneapolis[1]		4,554,683 36	4,111,477 75		443,155 61
Occidental Life	Los Angeles	250,000 00	1,180,373 64	899,210 06	31,163 58	281,163 58
Penn Mutual Life	Philadelphia		160,500,403 72	160,500,403 72	[2]	[2]
Philadelphia Life	Philadelphia	560,320 00	4,549,622 71	3,783,362 84	205,939 87	766,259 87
Pacific Mutual Life (life and accident)	Los Angeles	1,000,000 00	35,656,611 04	33,579,265 13	1,077,345 91	2,077,345 91

Phœnix Mutual Life	Hartford*		40,026,983 94	40,026,983 94	2	2
Pittsburgh Life and Trust	Pittsburgh	1,000,000 00	23,865,460 46	22,329,935 44	535,525 02	1,535,525 02
Provident Life and Trust	Philadelphia	1,000,000 00	87,573,849 99	83,877,884 54	2,695,964 45	3,695,964 45
Prudential	Newark	2,000,000 00	383,982,866 78	365,790,933 33	16,191,933 45	18,191,933 45
Reliance Life (life and accident)	Pittsburgh	1,000,000 00	5,520,185 37	4,240,161 19	280,024 18	1,280,024 18
Scranton Life	Scranton	340,000 00	2,148,402 16	1,749,399 08	59,003 08	399,003 08
Security Life of America	Richmond	220,000 00	2,583,478 78	2,146,052 74	217,426 04	437,426 04
State Life	Indianapolis*		16,240,256 82	13,765,622 86		2,474,633 96
Travelers (life department)	Hartford*		82,114,570 46	76,054,482 41		6,060,088 05
Union Central Life	Cincinnati	500,000 00	109,385,066 09	105,237,341 66	3,647,724 43	4,147,724 43
Union Mutual Life	Portland*		19,128,727 17	17,715,458 94		1,413,268 23
West Coast-San Francisco Life	San Francisco	250,000 00	2,513,073 70	2,231,717 61	31,356 09	281,356 09
Western States Life	San Francisco	1,000,000 00	2,067,623 83	997,601 30	70,022 53	1,070,022 53
Totals		$22,078,675 00	$4,708,027,681 89	$4,558,746,483 93	$58,581,016 50	$149,301,193 10

*Mutual. [1]Assessment company. [2]Surplus assigned.

TABLE

Showing the business of Life Insurance Companies doing business in

Name of company	Location	Policies in force at the beginning of the year 1915	
		Number	Amount
ORDINARY.			
Ætna Life	Hartford	7,974	$17,316,191 13
American National	St. Louis	149	353,500 00
Amicable Life	Waco		
American National	Galveston	134	124,254 00
Bankers' Life	Des Moines	8,869	19,428,100 00
Beneficial Life	Salt Lake City	109	231,000 00
California State Life	Sacramento	3,704	11,118 728 00
Columbia Life and Trust Company	Portland	192	566,393 18
Columbia National Life	Boston	1,040	2,696,338 00
Connecticut General Life	Hartford	47	83,400 00
Connecticut Mutual Life	Hartford	4,041	8,254,981 00
Continental Life Insurance Co	Salt Lake City	501	1,236,132 00
Equitable Life	New York	16,255	47,653,419 00
Fidelity Mutual Life	Philadelphia	2,125	5,352,897 00
Germania Life	New York	2,544	5,872,170 40
Great Republic Life	Los Angeles	1,186	3,938,116 00
Home Life	New York	2,019	4,400,260 00
International Life	St. Louis	472	1,151,899 00
Manhattan Life	New York	1,130	2,310,763 00
Massachusetts Mutual Life	Springfield	1,988	4,919,465 00
Metropolitan Life	New York	34,057	31,628,431 00
Missouri State Life	St. Louis	613	1,636,049 63
Mutual Life	New York	23,055	56,626,013 00
Mutual Benefit Life	Newark	7,133	20,358,939 00
National Life of United States of America	Chicago	1,283	3,095,339 09
National Life	Montpelier	2,431	5,912,669 73
New England Mutual Life	Boston	5,808	12,302,845 00
New World Life	Spokane	106	237,200 00
New York Life	New York	30,875	64,176,107 00
Northwestern Mutual Life	Milwaukee	17,830	47,609,804 00
Northwestern National Life	Minneapolis	330	512,691 00
Occidental Life	Los Angeles	4,055	9,045,513 00
Pacific Mutual Life	Los Angeles	21,773	47,333,878 00
Penn Mutual Life	Philadelphia	8,950	21,835,917 00
Philadelphia Life	Philadelphia	407	1,238,886 00
Pittsburg Life and Trust	Pittsburg	974	3,059,624 00
Phœnix Mutual Life	Hartford	3,209	6,480,797 00
Provident Life and Trust	Philadelphia	4,816	11,613,130 00
Prudential	Newark	15,403	20,801,238 00
Reliance Life	Pittsburg	1,229	2,129,999 00
Scranton Life	Scranton	278	704,776 00
Security Life of America	Richmond	302	623,852 00
State Life	Indianapolis	798	3,458,730 00
Travelers	Hartford	6,185	14,675,332 00
Union Central Life	Cincinnati	4,712	11,371,633 00
Union Mutual Life	Portland, Me.	3,012	4,521,067 46
West Coast-San Francisco Life Insurance Co	San Francisco	7,213	17,286,830 00
Western States Life	San Francisco	4,739	10,632,028 00
Totals (Ordinary)		266,055	$571,013,655 62
American National	Galveston	2,648	$576,565 00
Germania Life	New York	1	200 00
Metropolitan Life	New York	294,224	44,939,756 00
Prudential	Newark	111,123	17,165,862 00
West Coast-San Francisco Life	San Francisco	35,051	5,031,635 00
Totals (Industrial)		443,047	$67,514,018 00
Grand totals		709,102	$638,527,673 62

*Including disability.

No. 2.

California for the year ending December 31, 1915—California business.

Policies issued during the year 1915		Policies terminated during the year 1915		Policies in force at the end of the year 1915		Total premiums received	Total losses and claims paid
Number	Amount	Number	Amount	Number	Amount		
1,650	$3,713,579 89	1,246	$2,250,785 80	8,378	$18,778,985 72	$509,316 40	$254,401 00
93	272,334 00	80	211,500 00	162	414,334 00	9,853 67	5,000 00
20	27,000 00	----	----	20	27,000 00	518 77	----
149	240,786 00	36	42,500 00	247	322,540 00	10,096 99	248 00
862	2,148,200 00	904	2,057,600 00	8,827	19,518,700 00	332,083 00	254,710 16
70	135,250 00	57	127,000 00	122	239,250 00	6,250 80	1,000 00
2,048	4,987,823 00	1,338	3,724,995 00	4,414	12,381,556 00	512,403 08	29,708 09
14	24,147 82	103	339,500 00	103	251,041 00	10,930 78	1,000 00
216	594,569 00	140	4,319 60	1,116	2,878,947 00	80,358 14	37,315 50
23	83,250 00	16	24,250 00	54	142,400 00	13,235 86	----
563	1,223,113 00	525	1,087,713 00	4,079	8,390,381 00	254,768 99	235,590 00
226	393,769 00	175	391,160 00	552	1,238,741 00	45,384 81	15,000 00
4,774	9,210,521 00	1,360	4,741,947 00	19,669	52,121,993 00	2,132,198 59	1,977,795 02
117	457,539 00	140	455,250 00	2,162	5,355,176 00	206,659 59	71,579 50
197	545,949 00	168	467,343 20	2,573	5,950,676 20	200,663 14	116,394 53
1,012	2,619,696 00	619	2,202,791 00	1,579	4,355,021 00	149,821 33	17,599 28
206	535,681 21	203	510,413 21	2,022	4,425,528 00	169,460 50	78,623 21
72	161,291 00	153	400,566 00	390	912,624 00	30,389 39	1,000 00
162	239,479 00	144	468,578 00	1,088	2,081,634 00	62,349 80	130,404 80
1,973	3,936,797 00	376	961,486 00	3,585	7,894,776 00	239,962 97	103,049 00
10,222	9,445,306 00	4,453	4,145,607 00	39,826	36,928,130 00	1,281,810 58	265,774 13
259	651,123 98	176	639,810 72	696	1,647,362 89	62,382 31	8,248 67
2,002	6,006,543 48	1,753	5,165,066 88	23,304	57,467,489 60	1,898,325 82	1,181,940 71
850	2,501,211 00	382	1,111,645 00	7,601	21,748,505 00	761,989 49	209,819 00
172	430,723 10	164	524,259 73	1,291	3,001,802 46	96,817 00	17,335 40
261	804,882 07	181	563,634 15	2,511	6,183,917 65	197,421 18	160,445 10
526	1,451,309 00	447	1,225,798 00	5,887	12,528,356 00	407,264 84	249,657 00
156	371,500 00	35	98,200 00	227	510,500 00	18,783 16	4,000 00
5,756	11,426,489 00	2,440	5,974,518 00	34,191	69,628,078 00	3,098,779 93	1,367,622 71
1,554	4,569,020 00	603	1,898,128 00	18,781	50,280,696 00	1,116,542 56	727,553 00
100	166,016 00	34	73,495 00	399	605,212 00	25,313 58	3,500 00
1,663	3,588,522 00	1,057	2,561,761 00	4,661	10,072,274 00	329,825 23	53,064 52
2,193	5,866,389 00	1,865	4,543,387 00	22,101	48,686,880 00	1,779,418 82	481,120 40
785	2,663,125 00	493	1,712,808 00	9,242	25,786,234 00	947,610 64	526,295 00
212	556,290 00	229	708,081 00	390	1,117,075 00	29,792 12	3,000 00
107	382,320 00	262	1,140,502 00	819	2,301,442 00	69,986 93	64,449 97
444	926,912 00	312	694,954 00	3,341	6,712,755 00	245,662 76	98,689 62
827	1,927,599 00	480	1,508,400 00	5,163	12,032,329 00	397,813 57	98,351 00
3,850	5,225,653 00	1,536	2,107,206 00	17,717	23,919,715 00	711,303 77	163,462 95
578	992,776 00	222	455,431 00	1,585	2,666,344 00	82,552 29	13,000 00
50	150,264 00	56	178,495 00	272	676,545 00	25,108 27	----
154	214,427 00	74	126,832 00	382	711,447 00	20,042 15	6,000 00
135	446,011 00	95	381,596 00	838	3,522,945 00	127,902 41	28,325 00
1,212	3,414,754 00	547	1,572,942 00	6,850	16,517,144 00	494,386 33	163,545 38
597	1,567,729 00	497	1,155,155 00	4,812	11,787,207 00	378,462 20	188,431 99
478	876,665 94	316	537,963 05	3,170	4,863,370 00	169,584 01	108,354 88
1,662	2,822,025 00	1,520	3,940,037 00	7,355	16,168,818 00	557,298 73	105,820 83
2,093	4,188,140 00	1,183	2,781,918 00	5,646	12,038,250 00	480,894 98	40,685 94
53,285	$105,184,500 49	29,198	$67,998,327 84	290,200	$617,772,157 52	$20,789,182 26	$8,668,950 09
2,808	$308,434 50	1,139	$150,609 00	4,317	534,390 50	16,765 72	2,075 75
2	300 00	----	----	3	500 00	5 80	----
70,039	9,589,731 00	42,372	6,657,223 00	321,890	47,872,264 00	*1,603,401 76	489,159 55
56,577	9,211,351 00	32,179	5,103,787 00	125,521	21,273,426 00	648,545 51	125,193 00
17,296	2,697,064 00	14,650	2,373,018 00	37,697	5,355,681 00	231,447 45	54,792 38
146,722	$21,806,880 50	90,340	$14,284,637 00	499,428	$75,036,261 50	$2,500,166 24	$671,221 28
200,007	$126,991,380 99	119,538	$82,282,964 84	789,628	$682,808,419 02	$23,289,348 50	$9,340,171 37

TABLE

Showing the business of Assessment Life

Name of company	Location	Certificates in force December 31, 1914	
		Number	Amount
Bankers' Life Company	Des Moines	6,299	$12,598,000 00
Guarantee Fund Life Association	Omaha	1,498	2,996,000 00
National Life Association	Des Moines	348	879,500 00
Totals		8,145	$16,473,500 00

No. 3.

Insurance for the year 1915—California business.

Certificates issued, restored or increased during the year 1915		Certificates decreased or terminated during the year 1915		Certificates in force December 31, 1915		Net premiums or assessments received	Losses paid
Number	Amount	Number	Amount	Number	Amount		
25	$50,000 00	558	$1,116,000 00	5,766	$11,532,000 00	$221,576 47	$274,000 00
675	1,350,000 00	188	676,000 00	1,835	3,670,000 00	54,789 34	24,000 00
265	734,000 00	298	752,500 00	315	861,000 00	9,787 75	4,000 00
965	$2,134,000 00	1,044	$2,544,500 00	7,916	$16,063,000 00	$288,153 56	$302,000 00

FRATERNAL SOCIETIES OPERATING IN CALIFORNIA.

The following is a complete list of licensed fraternal societies transacting business in the State of California.

Name	Location	Commenced business	Admitted to California
Ben Hur (Supreme Tribe)	Crawfordsville	1894	1911
Brotherhood of American Yeomen	Des Moines	1897	1911
Catholic Order of Foresters	Chicago	1883	1910
Catholic Knights of America	St. Louis	1887	1911
Court of Honor	Springfield	1895	1911
Degree of Honor	Sioux City	1896	1911
Equitable Fraternal Union	Neenah	1897	1911
Fraternal Aid Union	Lawrence, Kas.	1890	1911
Fraternal Brotherhood	Los Angeles	1896	1911
Fraternal Mystic Circle	Philadelphia	1885	1911
Grand Fraternity	Philadelphia	1886	1911
Heralds of Liberty	Philadelphia	1901	1911
Homesteaders	Des Moines	1906	1911
Independent Order of Foresters	Toronto	1881	1911
Independent Order of Puritans	Pittsburg	1903	1911
Knights of Columbus	New Haven	1882	1911
Knights of Pythias (Insurance Department)	Indianapolis	1877	1911
Knights and Ladies of Honor	Indianapolis	1877	1911
Knights and Ladies of Security	Topeka	1892	1911
Ladies Catholic Benevolent Association	Erie, Pa.	1913	1914
Ladies of the Modern Maccabees	Port Huron	1890	1911
Loyal Americans of the Republic	Chicago	1898	1911
Loyal Mystic Legion of America	Hastings	1892	1911
Maccabees, The	Detroit	1883	1915
Modern Brotherhood of America	Mason City	1897	1911
Modern Order of Prætorians	Dallas	1899	1911
Modern Woodmen of America	Rock Island	1883	1911
Mystic Toilers	Des Moines	1899	1911
National Fraternal Society of the Deaf	Chicago	1907	1911
National Protective Legion	Waverly	1890	1911
National Slovak Society	Pittsburg	1890	1912
National Union	Toledo	1881	1911
National Americans	Kansas City	1902	1911
North American Union	Chicago	1895	1911
Order of the Golden Seal	Roxbury	1902	1911
Order of the Iroquois	Buffalo	1898	1911
Order of Railway Employees	San Francisco	1906	1911
Polish National Alliance	Chicago	1880	1911
Royal Arcanum	Boston	1877	1911
Royal Highlanders	Aurora	1896	1911
Royal Neighbors of America	Rock Island	1895	1911
Travelers Protective Association	St. Louis	1890	1912
United Artisans	Portland	1894	1912
United Commercial Travelers	Columbus	1888	1911
United American Mechanics, Junior Order	Pittsburg	1899	1912
United Order of Foresters	Milwaukee	1893	1913
Women of Woodcraft	Portland	1897	1911
Woodmen of the World, Pacific Jurisdiction	Denver	1890	1911
Workmen's Sick and Death Benefit Fund of U. S. A.	New York	1912	1911
Women's Catholic Order of Foresters	Chicago	1891	1912
Women's Benefit Association of the Maccabees	Port Huron	1892	1911
Western Mutual Life Association	Los Angeles	1886	1916

TABLE No. 4.

Table showing assets and liabilities of fraternal societies (including those contingent on the policy forms, and ratio of solvency as of December 31, 1914).

Name of society	Location	Actual and contingent assets (including present mid-year values of future net contributions)	Actual and contingent liabilities (including present mid-year values of promised benefits)	Ratio of solvency, per cent.
Ben Hur (Supreme Tribe)	Crawfordsville, Ind.	$23,095,109 12	$39,017,644 43	59.1
Brotherhood of American Yeomen	Des Moines, Iowa	26,234,797 88	81,698,337 28	32.1
Catholic Order of Foresters	Chicago, Ill.	38,190,142 39	53,129,053 78	71.9
Catholic Knights of America	St. Louis, Mo.	7,659,189 52	8,944,096 24	85.6
Equitable Fraternal Union	Neenah, Wis.	6,947,599 80	14,267,523 70	48.7
Fraternal Aid Union	Denver, Colo.	15,972,762 39	42,441,339 30	37.6
Fraternal Brotherhood	Los Angeles, Cal.	7,204,007 57	11,360,104 68	63.4
Fraternal Mystic Circle	Philadelphia, Pa.	3,999,728 59	5,275,243 60	75.8
Grand Fraternity	Philadelphia, Pa.	611,348 85	584,885 42	104.5
Homesteaders	Des Moines, Iowa	3,538,674 09	8,194,086 70	43.2
Independent Order of Foresters	Toronto, Can.	80,107,743 55	79,571,605 07	100.7
Independent Order of Puritans	Pittsburg, Pa.	1,653,427 41	3,543,876 99	46
Knights of Columbus	New Haven, Conn.	5,317,373 47	4,204,526 00	126.5
Knights of Pythias (Insurance Dept.)	Indianapolis, Ind.	7,067,882 26	5,976,032 89	118
Knights and Ladies of Honor	Indianapolis, Ind.	16,699,909 69	28,164,108 97	59
Ladies of the Maccabees of the World	Port Huron, Mich.	35,550,424 28	42,209,766 15	84.2
Ladies of the Modern Maccabees	Port Huron, Mich.	7,504,989 69	8,985,074 07	83.5
Loyal Americans of the Republic	Chicago, Ill.	853,074 73	2,062,851 85	41.4
The Maccabees	Detroit, Mich.	78,454,424 15	85,075,062 79	92.2
Modern Brotherhood of America	Mason City, Iowa	19,303,473 44	34,131,053 39	56.5
Modern Order of Prætorians	Dallas, Tex.	4,964,651 04	6,311,289 36	78.7
Mystic Toilers	Des Moines, Iowa	662,498 01	1,350,535 00	49.1
National Fraternal Society of the Deaf	Chicago, Ill.	65,927 48	51,235 95	128.6
National Protective Legion	Waverly, N. Y.	1,795,655 44	1,828,217 13	98.2
National Slavonic Slavok Society	Pittsburg, Pa.	937,460 71	2,874,801 16	32.6
National Union	Toledo, Ohio	48,253,742 47	52,923,002 62	91.2
National Americans	Kansas City, Mo.	1,228,096 64	2,182,782 87	56.3
North American Union	Chicago, Ill.	899,188 61	899,188 61	100
Order of the Golden Seal	Rockburg, N. Y.	533,754 25	507,853 57	95.1
Order of Iroquois	Buffalo, N. Y.	568,319 51	812,175 54	69.9
Polish National Alliance	Chicago, Ill.	16,715,630 59	18,758,030 25	89.1
Royal Arcanum	Boston, Mass.	184,807,752 43	213,546,041 27	86.5
Royal Highlanders	Aurora, Neb.	6,044,308 95	16,199,043 62	37.3
Royal Neighbors of America	Rock Island, Ill.	31,639,432 59	95,714,489 67	33.1
United Artisans	Portland, Ore.	922,603 09	3,905,408 48	42.3
United American Mechanics (Junior Order, Beneficiary Degree)	Pittsburg, Pa.	232,167 71	333,306 00	69.6
Women of Woodcraft	Portland, Ore.	11,895,345 77	21,512,416 74	55.3
Woodmen of the World, Pacific Jurisdiction, Head Camp	Denver, Colo.	38,840,077 88	68,063,007 17	57.1
Workmen's Sick and Death Benefit Fund of U. S. A.	New York City	3,634,891 00	4,850,139 00	75.0
Women's Catholic Order of Foresters	Chicago, Ill.	15,653,111 51	29,214,994 84	53.6

TABLE No. 5.

Table showing assets and liabilities of fraternal societies (including those contingent on the policy forms, and ratio of solvency as of December 31, 1915).

Name of society	Location	Actual and contingent assets (including present mid-year values of future net contributions)	Actual and contingent liabilities (including present mid-year values of promised benefits)	Ratio of solvency, per cent.
Court of Honor	Springfield	$10,594,371 75	$10,271,935 85	103.14
Degree of Honor	Sioux City, Ia.	5,087,924 40	6,360,392 11	79.21
Knights and Ladies of Security	Topeka, Kan.	26,933,388 14	65,579,676 92	41.07
Ladies Catholic Benevolent Society	Erie, Pa.	24,760,041 19	47,037,196 75	52.64
Modern Woodmen of America	Rock Island, Ill.	211,567,809 42	564,081,969 45	37.51
The United Order of Foresters	Milwaukee, Wis.	1,927,780 38	4,879,504 01	39.51
Western Mutual Life Association	Los Angeles, Cal.	635,149 79	180,068 78	352.73

TABLE No. 6.

Showing the Total Income, Disbursements, Assets, Liabilities and Membership of Fraternal Benefit Societies transacting business in the State of California, for the year ending December 31, 1915.

Name of company	Location	Total income	Total disbursements	Total assets	Total liabilities	Total membership December 31, 1915	Membership in California December 31, 1915
Ben Hur (Supreme Tribe)	Crawfordsville	$1,611,601 64	$1,625,361 53	$1,582,632 23	$118,643 90	100,018	798
Brotherhood of American Yeomen	Des Moines, Iowa	2,656,102 14	2,235,604 19	3,653,124 58	519,197 90	208,169	6,635
Catholic Order of Foresters	Chicago, Ill.	2,559,029 72	1,750,810 96	5,448,951 28	213,451 65	144,000	359
Catholic Knights of America	St. Louis, Mo.	594,485 25	593,603 59	1,991,606 82	38,387 64	18,542	261
Court of Honor	Springfield, Ill.	1,316,386 29	1,217,680 35	2,808,701 33	79,882 71	74,316	1,028
Degree of Honor	Sioux City, Iowa	333,752 56	211,013 38	926,306 84	13,954 98	21,394	418
Equitable Fraternal Union	Neenah, Wis.	552,850 08	331,446 89	2,424,643 17	15,471 03	28,444	218
Fraternal Aid Union	Lawrence, Kansas	1,475,686 96	1,602,668 74	1,030,807 81	180,432 59	64,283	1,179
Fraternal Brotherhood	Los Angeles, Cal.	740,878 29	503,922 44	1,344,678 11	234,028 03	26,558	16,735
Fraternal Mystic Circle	Philadelphia, Pa.	489,196 79	471,667 53	574,982 36	379,875 11	16,883	40
Grand Fraternity	Philadelphia, Pa.	284,561 27	248,806 28	616,032 00	137,292 45	12,017	257
Heralds of Liberty	Philadelphia, Pa.	322,655 29	284,038 24	143,427 42	41,666 45	22,665	497
Homesteaders	Des Moines, Iowa	399,492 12	336,526 89	369,678 38	36,760 99	24,546	413
Independent Order of Foresters	Toronto, Canada	5,863,278 36	5,180,663 24	23,871,630 04	1,508,910 82	190,125	12,785
Independent Order of Puritans	Pittsburg, Pa.	233,420 79	237,212 34	144,578 63	140,114 54	11,733	440
Knights of Columbus	New Haven, Conn.	1,956,922 95	1,126,636 75	6,499,166 99	133,000 00	111,815	1,850
Knights of Pythias (Insurance Department)	Indianapolis, Ind.	2,789,845 19	1,907,080 90	7,935,301 33	6,785,234 68	70,860	1,871
Knights and Ladies of Honor	Indianapolis, Ind.	1,475,773 98	1,576,773 67	474,445 43	354,792 52	51,740	431
Knights and Ladies of Security	Topeka, Kansas	2,425,006 15	2,215,541 94	2,961,098 26	198,325 00	165,779	5,920
Ladies Catholic Benevolent Association	Erie, Pa.	656,723 98	1,370,500 46	3,421,260 94	92,776 23	150,900	285
Ladies of the Modern Maccabees	Port Huron, Mich.	625,670 48	498,739 65	1,239,649 41	32,418 39	41,749	198
Loyal Americans of the Republic	Springfield, Ill.	346,420 51	294,167 57	383,331 15	27,653 41	12,976	40
Loyal Mystic Legion of America	Hastings, Neb.	87,078 19	104,341 67	129,894 27	6,438 41	4,433	139
Maccabees	Detroit, Mich.	6,873,803 17	6,343,493 42	14,359,564 06	482,276 06	*318,402	*8,158
Modern Brotherhood of America	Mason City, Iowa	1,582,429 11	1,090,593 70	2,692,806 85	189,198 47	67,306	670
Modern Order of Prætorians	Dallas, Texas	585,036 24	404,993 74	1,529,124 89	201,878 54	21,656	437
Modern Woodmen of America	Rock Island, Ill.	14,564,344 94	13,689,156 33	16,026,452 22	1,990,458 25	940,225	17,371
Mystic Toilers	Des Moines, Iowa	62,383 06	52,201 30	205,162 34	3,622 77	2,842	----------
National Fraternal Society of the Deaf	Chicago, Ill.	36,129 48	16,095 22	87,654 61	250 00	2,075	68
National Protective Legion	Waverly, N. Y.	*403,248 40	*407,480 16	*204,841 56	*54,764 91	*27,019	*109
National Slavok Society	Pittsburg, Pa.	533,584 47	374,609 59	1,105,003 65	131,709 22	40,252	126
National Union	Toledo, Ohio	2,681,960 68	2,739,502 50	2,665,854 00	350,402 76	57,910	4,562
National Americans	Kansas City, Mo.	*90,265 85	*79,751 80	*76,528 99	*51,496 00	*10,519	*64
North American Union	Chicago, Ill.	580,149 08	556,229 88	1,154,122 15	150,958 97	31,307	201
Order of the Golden Seal	Roxbury, N. Y.	316,855 30	297,750 26	566,924 51	337,844 11	8,292	42

Order of the Iroquois	Buffalo, N. Y.	46,894 89	38,506 74	68,940 84	3,814 25	1,410	9
Order of Railway Employees	San Francisco	196,593 58	182,398 82	71,673 31	53,291 77	11,044	7,083
Polish National Alliance	Chicago, Ill.	1,215,713 44	784,771 46	2,683,550 38	264,739 31	107,261	201
Royal Arcanum	Boston, Mass.	909,254 04	9,357,297 38	5,786,015 13	1,004,772 20	258,692	2,674
Royal Highlanders	Aurora, Neb.	488,795 68	311,572 76	1,877,809 22	22,966 67	28,841	246
Royal Neighbors of America	Rock Island, Ill.	2,348,478 56	1,958,062 58	2,785,654 07	293,725 01	283,911	4,462
Travelers' Protective Association	St. Louis, Mo.	599,914 19	536,335 79	284,232 08	112,736 17	53,102	504
United Artisans	Portland, Ore.	323,175 00	201,410 49	1,054,567 99	16,377 45	16,987	1,312
United Commercial Travelers	Columbus, Ohio	846,923 49	847,777 92	619,605 06	278,091 93	73,062	1,788
United American Mechanics, Junior Order, Beneficiary Degree	Pittsburg, Pa.	132,449 26	72,111 95	310,054 27	8,065 54	8,054	70
United Order of Foresters	Milwaukee, Wis.	196,453 89	213,547 47	334,894 92	28,075 83	13,379	36
Women of Woodcraft	Portland, Ore.	810,198 35	532,805 79	2,313,709 91	88,070 50	45,675	10,672
Woodmen of the World, Pacific Jurisdiction, Head Camp	Denver, Colo.	2,670,730 45	1,950,938 28	7,597,640 15	308,056 08	109,262	36,203
Workmen's Sick and Death Benefit Fund of U. S. A.	New York, N. Y.	622,451 17	573,530 79	877,401 44	41,330 12	51,997	838
Women's Catholic Order of Foresters	Chicago, Ill.	1,554,002 31	1,024,805 35	1,936,128 61	162,241 68	68,648	505
Women's Benefit Association of the Maccabees	Port Huron, Mich.	2,521,658 38	1,564,702 52	9,427,754 07	214,639 20	170,224	5,031
Western Mutual Life Association	Los Angeles	303,731 53	259,272 59	635,425 09	33,000 00	10,199	2,234
Totals		$73,894,426 97	$72,386,515 78	$149,313,930 83	$18,167,608 25	4,413,498	158,473

*Statement not filed, 1914 figures used.

TABLE

Showing the California business transacted by Fraternal Benefit Societies trans

Name of company	Location	Certificates in force December 31, 1915		Certificates issued, transferred or increased during 1915	
		Number	Amount	Number	Amount
Ben Hur (Supreme Tribe)	Crawfordsville, Ind.	901	$1,070,325 00	77	$80,250 00
Brotherhood of American Yeomen	Des Moines, Iowa	5,891	8,203,000 00	1,493	1,808,500 00
Catholic Order of Foresters	Chicago, Ill.	336	325,500 00	52	48,000 00
Catholic Knights of America	St. Louis, Mo.	266	393,. 80 48	10	6,000 00
Court of Honor	Springfield, Mo.	969	1,145,500 00	424	422,500 00
Degree of Honor	Sioux City, Iowa	428	418,500 00	23	22,500 00
Equitable Fraternal Union	Neenah, Wis.	194	287,000 00	43	57,000 00
Fraternal Aid Union	Lawrence, Kan.	*6,552	*8,367,100 00	*620	*1,378,000 00
Fraternal Brotherhood	Los Angeles, Cal.	17,556	18,328,400 00	2,215	1,230,200 00
Fraternal Mystic Circle	Philadelphia, Pa.	58	66,750 00	15	19,500 00
Grand Fraternity	Philadelphia, Pa.	278	330,800 00	3	650 00
Heralds of Liberty	Philadelphia, Pa.	431	399,500 00	115	61,000 00
Homesteaders	Des Moines, Iowa	437	693,000 00	49	63,000 00
Independent Order of Foresters	Toronto, Canada	13,078	15,569,351 00	1,491	1,380,000 00
Independent Order of Puritans	Pittsburg, Pa.	281	1,243,249 00	159	547,950 00
Knights of Columbus	New Haven, Conn.	1,730	1,906,000 00	238	279,000 00
Knights of Pythias (Ins. Dept.)	Indianapolis, Ind.	1,922	2,872,864 00	264	377,000 00
Knights and Ladies of Honor	Indianapolis, Ind.	510	628,750 00	4	2,250 00
Knights and Ladies of Security	Topeka, Kan.	5,513	6,522,000 00	1,640	1,842,000 00
Ladies' Catholic Benevolent Society	Erie, Pa.	285	215,000 00	18	13,500 00
Ladies of the Modern Maccabees	Port Huron, Mich.	144	108,500 00	94	51,000 00
Loyal Americans of the Republic	Springfield, Ill.	77	74,908 00		
Loyal Mystic Legion of America	Hastings, Neb.	144	205,000 00		
Maccabees	Detroit, Mich.	*8,180	*11,675,000 00	*921	*1,104,000 00
Modern Brotherhood of America	Mason City, Iowa	713	843,750 00	40	43,500 00
Modern Order of Prætorians	Dallas, Tex.	229	296,360 00	658	681,895 00
Modern Woodmen of America	Rock Island, Ill.	17,002	29,420,000 00	1,843	2,885,500 00
Mystic Toilers	Des Moines, Iowa				
National Fraternal Society of the Deaf	Chicago, Ill.	40	28,350 00	28	24,250 00
National Protective Legion	Waverly, N. Y.	*104	*66,361 50	*30	*15,487 50
National Slovak Society	Pittsburg, Pa.	130	98,350 00	5	3,750 00
National Union	Toledo, Ohio	4,984	9,403,000 00	225	333,000 00
National Americans	Kansas City, Mo.	*14	*29,000 00	*53	*109,000 00
North American Union	Chicago, Ill.	278	328,000 00	5	9,000 00
Order of the Golden Seal	Roxbury, N. Y.	46	58,000 00	3	4,000 00
Order of the Iroquois	Buffalo, N. Y.	11	12,609 00		
Order of Railway Employees	San Francisco	7,714	3,651,560 00	2,482	1,102,500 00
Polish National Alliance	Chicago, Ill.	194	115,100 00	33	19,800 00
Royal Arcanum	Boston, Mass.	2,501	4,940,500 00	173	305,000 00
Royal Highlanders	Aurora, Neb.	264	340,000 00	14	16,000 00
Royal Neighbors of America	Rock Island, Ill.	4,157	4,488,250 00	857	915,500 00
Travelers' Protective Ass'n	St. Louis, Mo.	483	2,415,000 00	75	375,000 00
United Artisans	Portland, Ore.	1,318	1,510,500 00	205	144,550 00
United Commercial Travelers	Columbus, Ohio	1,838	9,190,000 00	207	985,000 00
United American Mechanics, (Junior Order, Beneficiary Degree)	Pittsburg, Pa.	69	101,000 00	4	4,000 00
United Order of Foresters	Milwaukee, Wis.	46	47,500 00	4	4,000 00
Women of Woodcraft	Portland, Ore.	10,698	11,262,400 00	713	440,700 00
Woodmen of the World, Pacific Jurisdiction, Head Camp	Denver, Colo.	35,949	57,168,800 00	3,767	4,678,000 00
Workmen's Sick and Death Benefit Fund of U. S. A.	New York, N. Y.	867	216,750 00	34	8,500 00
Women's Catholic Order of Foresters	Chicago, Ill.	529	460,000,000 00	40	37,000 00
Women's Benefit Association of the Maccabees	Port Huron, Mich.	4,689	3,830,835 62	690	477,250 00
Western Mutual Life Ass'n	Los Angeles, Cal.	2,346	3,710,000 00	210	337,000 00
Totals		163,404	$684,621,453 60	22,366	$24,752,982 50

*Statement not filed, 1914 figures used.

No. 7.

acting business in the State of California for the year ending December 31, 1915.

Certificates terminated during 1915		Certificates in force December 31, 1915		Received from members during the year 1915	Claims incurred during 1915	Claims paid during 1915	Claims unpaid December 31, 1915
Number	Amount	Number	Amount				
180	$205,000 00	798	$945,175 00	$15,819 59	$9,600 00	$9,800 00	$2,250 00
749	1,121,000 00	6,635	8,949,500 00	78,347 90	55,000 00	44,755 78	5,155 38
29	29,000 00	359	344,500 00	6,791 57	4,000 00	4,000 00	
15	33,000 00	261	366,480 48	12,552 41	20,000 00	19,164 59	835 41
375	389,000 00	1,028	1,189,000 00	18,044 93	6,283 06	5,333 06	2,000 00
53	45,250 00	418	395,750 00	7,072 19	9,000 00	8,000 00	1,000 00
19	28,000 00	218	316,000 00	3,631 04			
*813	*1,563,300 00	*6,359	*8,181,800 00	*104,060 79	*97,468 53	*93,139 28	*15,900 37
3,036	2,990,950 00	16,735	16,567,650 00	291,329 06	227,154 28	225,209 64	22,102 85
33	39,750 00	40	46,500 00	1,674 02	987 96	7 00	980 96
24	36,700 00	257	294,750 00	7,867 75	7,655 14	8,155 14	
49	37,500 00	497	423,000 00	6,985 49	2,000 00	2,400 00	
78	111,500 00	413	649,500 00	7,371 88	1,078 26	4,129 62	
89	104,394 00	12,785	15,134,339 00	343,450 83	189,186 35	195,811 21	6,049 58
69	315,817 00	371	1,375,382 00	21,201 12	3,850 87	4,803 00	8,625 12
118	131,100 00	1,850	2,053,900 00	30,297 94	8,000 00	11,000 00	
315	471,000 00	1,871	2,778,864 00	75,346 55	47,500 00	45,500 00	4,000 00
83	113,699 00	431	517,301 00		20,500 00	18,500 00	5,000 00
1,263	1,416,000 00	5,920	6,948,000 00	74,998 88	59,050 00	49,262 30	15,000 00
18	13,000 00	285	215,500 00	3,469 09	3,000 00	3,000 00	
40	22,750 00	198	136,750 00	2,200 77	2,150 00	2,500 00	
37	36,750 00	40	38,158 00	1,191 68	500 00	500 00	
5	4,500 00	139	200,500 00	2,943 05	1,500 00	1,379 36	
*943	*1,454,000 00	*8,158	*11,325,000 00	172,230 77	*176,586 00	*160,043 39	*44,969 35
83	86,250 00	670	801,000 00	1,596 11	11,590 00	8,140 00	679 64
450	506,110 00	437	472,145 00	7,679 20			
1,474	2,003,000 00	17,371	30,303,000 00	284,431 09	276,500 00	274,850 00	38,000 00
4	2,500 00	64	50,100 00	1,054 17	1,115 00	1,115 00	
*25	*15,099 00	*109	*66,750 00	*1,330 01	*817 85	*765 85	*
9	6,750 00	126	95,350 00	1,795 50	2,000 00	2,000 00	
647	1,019,000 00	4,562	8,717,000 00	171,102 85	158,000 00	154,000 00	19,000 00
*3	*5,000 00	*64	*133,000 00	*730 55	*	*	*
82	78,000 00	201	259,000 00	5,218 73	2,000 00	1,000 00	2,000 00
7	11,000 00	42	51,000 00	1,050 00	280 00	260 00	
2	1,300 00	9	11,309 00	316 92	1,300 00	1,300 00	
3,113	1,161,600 00	7,083	3,592,460 00	112,646 01	8,590 00	8,690 00	
26	14,500 00	201	120,400 00	1,998 68		1,050 00	1,450 00
189	318,500 00	2,485	4,927,000 00	89,622 09	78,500 00	79,000 00	9,000 00
32	36,000 00	246	320,000 00	3,449 90	2,000 00		
552	604,250 00	4,462	4,799,500 00	38,263 70	15,000 00	16,000 00	2,000 00
54	270,000 00	504	2,520,000 00	5,363 78	1,892 30	1,889 17	82 51
211	200,050 00	1,312	1,455,000 00	21,831 59	12,755 50	10,540 00	1,000 00
247	1,235,000 00	1,788	8,940,000 00	17,646 00	11,361 49	10,596 14	1,360 00
3	5,000 00	70	100,000 00	1,742 50			
14	12,500 00	36	39,000 00	595 52			
739	589,800 00	10,672	11,113,300 00	150,7.6 60	76,600 00	76,000 00	10,250 00
3,513	4,772,200 00	36,203	57,074,600 00	743,516 40	558,500 00	515,124 86	95,500 00
63	15,750 00	838	209,500 00	9,737 35	7,129 00	5,897 75	370 75
64	595,000 00	505	4,375,000 00	9,769 15	4,000 00	7,000 00	
348	247,717 65	5,031	4,060,367 97	68,435 31	37,100 00	35,558 07	2,166 67
222	494,000 00	2,234	3,553,000 00	60,401 00	37,000 00	43,000 00	4,000 00
20,609	$26,446,236 60	163,391	$227,552,092 45	$3,200,970 01	$2,255,781 59	$2,170,170 21	$320,728 59

LIFE INSURANCE COMPANIES

(ORDINARY)

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1915

LIFE INSURANCE COMPANIES.

ÆTNA LIFE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June, 1820. Commenced business in California, 1867.)

MORGAN G. BULKELEY, President. C. E. GILBERT, Secretary.

E. H. L. GREGORY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$5,000,000 00	
Ledger assets December 31 of previous year	$102,991,269 60	
Increase of paid-up capital during year	500,000 00	
Extended at		$103,491,269 60

INCOME.

Premiums on original policies	$1,911,334 30	
Surrender values to pay first year's premiums	50,216 23	
Dividends to purchase paid-up additions, etc.	16,132 42	
Surrender values to purchase paid-up insurance, etc.	306,854 27	
Original annuities involving life contingencies	32,935 32	
Supplementary contracts involving life contingencies	142,175 00	
Total new premiums	$2,459,647 54	
Renewal premiums	10,007,113 01	
Dividends to pay renewal premiums	735,426 82	
Surrender values to pay renewal premiums	930 02	
Renewal premiums for deferred annuities	4,696 22	
Premiums for total and permanent dis. ben., etc.	78,061 00	
Total premium income		$13,285,874 61
Supplementary contracts not involving life contingencies		75,434 83
Dividends left to accumulate at interest		177,699 55
Interest on mortgage loans	$2,930,684 56	
Interest on collateral loans	46,127 99	
Interest on bonds and dividends on stocks	1,412,497 23	
Interest on premium notes, policy loans or liens	745,186 44	
Interest on deposits	83,844 18	
Discount on claims paid in advance	766 36	
Rents	75,619 17	
Total interest and rents		5,294,725 93
Investment expense account		26,508 73
Profit on sale or maturity of ledger assets		133,488 88
Increase in book value of ledger assets		2,416,066 13
Total income		$21,409,798 66
Total		$124,901 068 26

DISBURSEMENTS.

Death claims and additions	$4,828,921 03	
Matured endowments and additions	3,178,139 00	
Total and permanent disability claims	4,735 00	
Total death claims and endowments		$8,011,795 03
Annuities involving life contingencies		57,931 00
Surrender values paid or applied in liquidation of loans or notes		2,997,622 15
Surrender values to pay new and renewal premiums		51,146 25
Surrender values to purchase paid-up insurance and annuities		306,854 27
Dividends paid or applied in liquidation of loans or notes		477,909 42
Dividends applied to pay renewal premiums		735,426 82
Dividends to purchase paid-up additions and annuities		16,132 42
Dividends left to accumulate at interest		177,699 55

(Total paid policyholders, $12,832,516.91.)

Investigation and settlement of policy claims	7,116 23
Supplementary contracts not involving life contingencies	71,470 27
Dividends with interest, held on deposit	146,965 54
Interest or dividends to stockholders	400,000 00
Commissions to agents	1,245,584 41
Commuted renewal commissions	7,090 53
Agency supervision and expenses of supervisors	91,611 43
Branch office expenses	213,737 05
Medical examiners' fees and inspection of risks	115,119 98
Salaries and other compensation of officers and employees	436,607 39
Rent	111,631 08
Advertising, printing, stationery, postage, etc.	164,817 93
Legal expense	8,648 63
Furniture, fixtures and safes	34,472 04
Repairs and expenses on real estate	36,865 33
Taxes on real estate	20,587 68
State taxes on premiums	157,130 07
Insurance department licenses and fees	10,583 31
All other licenses, fees and taxes	303,491 40
Other disbursements	66,449 64
Agents' balances charged off	6,421 60
Loss on sale or maturity of ledger assets	208,429 62
Decrease in book value of ledger assets	447,852 50
Total disbursements	$17,145,200 57
Balance	$107,755,867 69

LEDGER ASSETS.

Book value of real estate	$1,092,140 93
Mortgage loans on real estate	54,766,072 03
Loans secured by collaterals	796,530 00
Loans on policies assigned as collateral	11,951,924 70
Premium notes on policies in force	90,602 13
Book value of bonds and stocks	34,517,417 37
Cash in office	1,677 40
Deposits in trust companies and banks not on interest	1,372,578 30
Deposits in trust companies and banks on interest	3,141,414 62
Bills receivable	1,212 94
Agents' balances	24,297 27
Total ledger assets	$107,755,867 69

Non-Ledger Assets.

Interest on mortgages	$1,694,851 48	
Interest on bonds	443,267 73	
Interest on collateral loans	13,340 24	
Interest on premium notes, loans or liens	147,185 17	
Interest on other assets	9,181 19	
Total		2,307,825 81
Market value of bonds and stocks over book value		1,694,538 04

	New business.	Renewals.	
Net uncollected and deferred premiums	$88,027 11	$1,155,438 13	1,243,465 24
Gross assets			$113,001,696 78

Deduct Assets Not Admitted.

Agents' debit balances	$36,222 83	
Bills receivable	1,212 94	
Premium notes, policy loans, etc.	736 55	
Overdue and accrued interest on bonds in default	9,166 66	47,338 98
Admitted assets, life business		$112,954,357 80
Admitted assets, accident, health and liability		11,284,195 13
Total admitted assets		$124,238,552 93

LIABILITIES.

Present value of outstanding policies computed by the company:		
Value of outstanding policies computed by company	$91,357,784 00	
Same for reversionary additions	53,706 00	
Same for annuities and supplementary contracts involving life contingencies	771,825 00	
Total	$92,183,315 00	
Deduct net value of risks reinsured	60,226 00	
Total net reserve		$92,123,089 00
Reserve for total and permanent disability benefits		300,241 00
Supplementary contracts not involving life contingencies		548,436 00
Surrender values claimable on policies cancelled		11,053 14
Death losses in process of adjustment	$154,669 00	
Death losses for which no proofs have been received	184,142 00	
Reserve for net death losses incurred but unreported	129,000 00	
Matured endowments due and unpaid	75,744 00	
Death losses and other policy claims resisted	104,200 00	
Annuity claims, involving life contingencies	175 73	
Total policy claims		647,930 73
Dividends left to accumulate at interest		1,060,393 01
Premiums paid in advance, including surrender values		31,157 92
Unearned interest and rent paid in advance		313,891 07
Commissions due agents on premium notes		4,289 34
Commissions to agents		29,825 27
Collection of uncollected and deferred premiums		26,725 87
Salaries, rents, office expenses, bills and accounts		21,569 15
Medical examiners' and legal fees		14,872 00
Estimated amount payable for federal, state and other taxes		541,998 76
Dividends or other profits due		109,589 28
Dividends declared on or apportioned to annual dividend policies		1,043,046 00
Dividends declared on or apportioned to deferred dividend policies		467,417 77
Amounts set apart, apportioned or held awaiting apportionment		735,758 90
Reserve under renewable and sub-standard contracts		761,203 00
Total liabilities, life business		$98,792,487 21
Total liabilities, accident, health and liability business		7,468,852 90
Paid-up capital		5,000,000 00
Unassigned funds (surplus)		12,977,212 82
Total liabilities, life, accident, health and other business		$124,238,552 93

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$99,073 72	
Received on new policies	9,057 07	
Received on old policies	1,867 27	
		$109,998 06
Deductions as follows:		
Used in payment of losses and claims	$7,615 04	
Used in purchase of surrendered policies	990 81	
Used in payment of dividends	3,061 92	
Redeemed by maker in cash	7,728 16	
Total reduction of premium note account		19,395 93
Balance note assets at end of the year		$90,602 13

EXHIBIT OF POLICIES (Ordinary).

(PAID FOR BUSINESS)

	Number.	Amount.
In force December 31, 1914	187,400	$380,798,405 03
Issued, revived and increased	32,449	72,494,448 97
Totals	219,849	$453,292,854 00

Deduct:

	Number.	Amount.		
By death	2,319	$4,880,122 90		
By maturity	1,974	3,184,542 00		
By disability	3	5,000 00		
By expiry	11,553	3,455,169 00		
By surrender	5,409	14,557,399 10		
By lapse	4,960	17,944,007 00		
By decrease	-----	1,307,514 78		
Totals			26,218	45,333,754 78
Total policies in force at end of year 1915			193,631	$407,959,099 22
Reinsured			94	$1,539,611 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	7,974	$17,316,191 13
Policies issued during the year	1,650	3,713,579 89
Totals	9,624	$21,029,771 02
Deduct policies ceased to be in force	1,246	2,250,785 30
Policies in force December 31, 1915	8,378	$18,778,985 72
Losses and claims unpaid December 31, 1914	6	$6,323 00
Losses and claims incurred during the year	126	250,341 00
Totals	132	$256,664 00
Losses and claims settled during the year	128	254,401 00
Losses and claims unpaid December 31, 1915	4	$2,263 00
Premiums received		$509,316 40

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$2,139,155 08		
Insurance expenses incurred	2,801,994 61		
Loss from loading		----------	$662,839 53
Interest earned	$5,396,164 21		
Investment expenses incurred	159,888 68		
Net income from investments	$5,236,275 53		
Interest required to maintain reserve	3,139,509 35		
Gain from interest		$2,096,766 18	
Expected mortality on net risk	$4,303,703 00		
Actual mortality on net risk	3,096,938 03		
Gain from mortality		1,206,764 97	
Expected disbursements to annuitants	$48,054 00		
Net actual annuity claims incurred	48,569 96		
Loss from annuities		----------	515 96
Total gain from surrendered and lapsed policies		301,388 80	
Dividends paid stockholders		----------	400,000 00
Decrease in surplus on dividend account		----------	1,367,256 05
Net to loss account		----------	6,421 60

Investment Exhibit.

Total losses from real estate		381,346 09
Total gains from stocks and bonds	2,549,555 01	
Total losses from stocks and bonds		1,477,911 80
Loss from assets not admitted		4,570 63
Loss from all other sources:		
Tax on stock capital		125,839 12
Surplus applied to maintain reserve		217,138 00
Total gains and losses in surplus during the year	$6,154,474 96	$4,643,838 78
Surplus December 31, 1914 $10,151,234 41		
Surplus December 31, 1915 11,661,870 59		
Increase in surplus		1,510,636 18
Totals	$6,154,474 96	$6,154,474 96

AMERICAN NATIONAL INSURANCE COMPANY.

Galveston, Texas.

Year ending December 31, 1915.

(Incorporated March 16, 1905. Commenced business in California July, 1913.)

W. L. Moody, Jr., President. L. H. Collier, Secretary.

A. G. McKinnon, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year		$2,886,325 11

INCOME.

Premiums on original policies	$367,089 93	
Surrender values to pay first year's premiums	10 45	
Dividends to purchase paid-up additions and annuities	6,014 35	
Surrender values to purchase paid-up insurance and annuities	7,818 11	
Total new premiums		$380,932 84
Renewal premiums less reinsurance	$437,645 88	
Coupons to pay renewal premiums	1,364 75	
Surrender values to pay renewal premiums	2,431 93	
Total renewal premiums		441,442 56
Industrial premiums		1,249,301 82
Premiums for total and permanent disability benefits		24,427 42
Total premium income		$2,096,104 64
Supplementary contracts not involving life contingencies		2,027 00
Coupons left to accumulate at interest		4,638 10
Interest on mortgage loans	$96,078 02	
Interest on bonds and dividends on stocks	17,960 17	
Interest on premium notes, policy loans or liens	22,277 93	
Interest on deposits	5 45	
Rents	52,610 07	
Total interest and rents		188,931 64
From other sources		4,223 77
Agents' balances previously charged off		244 50
Profit on sale or maturity of ledger assets		2,043 04
From accident statement		295,941 09
Total income		$2,594,153 78
Total		$5,480,478 89

DISBURSEMENTS.

Death claims and additions	$499,832 04	
Industrial health claims	55,879 83	
Total and permanent disability claims	4,242 50	
Total death claims and endowments		$559,954 37
Annuities involving life contingencies		3,900 00
Premium notes and liens voided by lapse		280 80
Surrender values paid or applied in liquidation of loans or notes		68,200 61
Surrender values to pay new and renewal premiums		2,442 38
Surrender values to purchase paid-up insurance and annuities		7,818 11
Dividends paid or applied in liquidation of loans or notes		434 19
Coupons applied to pay renewal premiums		1,364 75
Special compensation		12,714 24
Dividends to purchase paid-up additions and annuities		6,014 35
Dividends left to accumulate at interest		4,638 10
(Total paid to policyholders, $677,761.90.)		
Investigation and settlement of policy claims		4,492 70
Supplementary contracts not involving life contingencies		2,027 00
Coupons with interest, held on deposit		266 78
Interest or dividends to stockholders		25,000 00
Commissions to agents		560,919 80
Compensation of managers and agents		3,295 00
Agency supervision and traveling expenses of supervisors		26,095 21
Branch office expenses		216,375 11
Medical examiners' fees and inspection of risks		69,850 75
Salaries and other compensation of officers and employees		86,554 59
Rent		40,430 03
Advertising, printing, stationery, postage, etc.		43,742 03
Legal expense		4,180 14
Furniture, fixtures and safes		4,111 04
Repairs and expenses on real estate		26,555 48
Taxes on real estate		9,671 64
State taxes on premiums		13,274 14
Insurance department licenses and fees		4,644 83
All other licenses, fees and taxes		2,433 44
Other disbursements		10,605 43
Agents' balances charged off		6,451 98
Loss on sale or maturity of ledger assets		2,216 25
Decrease in book value of ledger assets		5,400 00
From accident statement		285,921 38
Total disbursements		$2,122,276 65
Balance		$3,358,202 24

LEDGER ASSETS.

Book value of real estate	$805,605 00
Mortgage loans on real estate	1,536,740 87
Loans on policies assigned as collateral	400,000 85
Book value of bonds and stocks	313,764 91
Cash in office	25 00
Deposits in trust companies and banks not on interest	266,366 57
Agents' balances	35,659 04
Total ledger assets	$3,358,202 24

Non-Ledger Assets.

Interest due and accrued on mortgages	$97,712 75	
Interest due and accrued on bonds	3,820 95	
Interest due and accrued on premium notes, loans or liens	1,668 60	
Rents due and accrued on company's property	105 00	
		103,307 30

Market value of real estate over book value	175 00
Market value of bonds and stocks over book value	17,953 46
Net uncollected and deferred premiums	83,645 60
All other assets	34,394 69
From accident statement	28,895 07
Gross assets	$3,626,573 36

Deduct Assets Not Admitted.

Agents' debit balances	$35,743 42	
Premium notes, policy loans, etc.	6,759 72	
Total		42,503 14
Admitted assets		$3,584,070 22

LIABILITIES.

Value of outstanding policies, computed by the Texas insurance department	$2,553,157 00	
Same for annuities	23,292 00	
Total	$2,576,449 00	
Deduct net value of risks reinsured	17,150 00	
Total net reserve		$2,559,299 00
Reserve for total and permanent disability benefits		12,112 00
Incurred but not due for total and permanent disability benefits		735 00
Death losses for which no proofs have been received	$12,682 10	
Death losses and other policy claims resisted	10,000 00	
Total policy claims		22,682 10
Supplementary contracts not involving life contingencies		1,796 00
Dividends left to accumulate at interest		10,104 84
Premiums paid in advance, including surrender values		3,806 88
Unearned interest and rent paid in advance		7,815 15
Medical examiners' and legal fees due or accrued		4,445 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,000 00
Special compensation		10,847 35
Amounts set apart, apportioned, or held awaiting apportionment		52,527 47
From accident statement		48,174 78
Other liabilities		3,646 35
Total		$2,745,991 92
Paid-up capital		250,000 00
Unassigned funds (surplus)		588,078 30
Total liabilities		$3,584,070 22

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
In force December 31, 1914	14,616	$18,218,742 00
Issued, revived, and increased during the year	4,938	10,288,369 00
Total	19,639	$28,602,351 00
Deduct:		
By death	118	$126,383 00
By disability	1	1,000 00
By surrender	321	554,000 00
By lapse	3,709	3,554,497 00
Total	4,149	4,235,880 00
Total policies in force at end of year 1915	15,490	$24,366,471 00
Reinsured	375	$1,708,082 00

Industrial.

	Number.	Amount.
In force December 31, 1914	261,865	$34,290,578 00
Issued, revived, and increased during the year	124,600	13,494,734 00
Total	386,465	$47,785,312 00
Deduct:		
By death	3,170	$458,359 00
By surrender	166	33,828 00
By lapse	83,338	10,179,103 00
Total	86,674	10,671,290 00
Total policies in force at end of year 1915	299,791	$37,114,022 00

BUSINESS IN CALIFORNIA.

Ordinary.

	Number.	Amount.
Policies in force December 31, 1914	134	$124,254 00
Policies issued during the year	149	240,786 00
Total	283	$365,040 00
Deduct policies ceased to be in force	36	42,500 00
Policies in force December 31, 1915	247	$322,540 00
Losses and claims incurred during the year	1	$248 00
Losses and claims settled during the year	1	248 00
Premiums received		$10,096 99

Industrial.

	Number.	Amount.
Policies in force December 31, 1914	2,648	$376,565 00
Policies issued during the year	2,808	308,434 50
Total	5,456	$684,999 50
Deduct policies ceased to be in force	1,139	150,609 00
Policies in force December 31, 1915	4,317	$534,390 50
Losses and claims incurred during the year	37	$2,075 75
Losses and claims settled during the year	37	2,075 75
Premiums received		$16,765 72

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$932,091 53		
Insurance expenses incurred	1,100,545 94		
Loss from loading			$168,454 41
Interest earned	$217,033 90		
Investment expenses incurred	39,752 39		
Net income from investments	$177,281 51		
Interest required to maintain reserve	78,004 76		
Gain from interest		$99,276 75	
Expected mortality on net amount at risk	$480,148 00		
Actual mortality on net amount at risk	479,207 14		
Gain from mortality		940 86	
Net actual annuity claims incurred	$3,900 00		
Loss from annuities			3,900 00

Total gain from surrendered and lapsed policies		115,989 67	
Dividends paid stockholders			25,000 00
Decrease in surplus on dividend account			28,212 16

Investment Exhibit.

Total gains from real estate		1,560 00	
Total losses from real estate			2,216 25
Total gains from stocks and bonds		483 04	
Total losses from stocks and bonds			5,400 00
Loss from assets not admitted			3,096 12
Net gain, account total and permanent disability		6,570 42	
From accident statement		9,693 15	
Balance unaccounted for gain		4,139 74	
Total gains and losses in surplus		$238,653 63	$236,278 94
Surplus December 31, 1914	$585,703 61		
Surplus December 31, 1915	588,078 30		
Increase in surplus			2,374 69
Total		$238,653 63	$238,653 63

AMERICAN NATIONAL ASSURANCE COMPANY.

St. Louis, Missouri.

Year ending December 31, 1915.

(Incorporated Mar. 15, 1912. Commenced business in California Jan. 15, 1914.)

H. M. Still, President. Peyton C. Jones, Secretary.

Fred G. Whipple, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$388,583 60

INCOME.

Premiums on original policies	$43,023 56	
Surrender values to pay first year's premiums	6 60	
Total new premiums		$43,030 16
Renewal premiums	$57,516 09	
Surrender values to pay renewal premiums	9 00	
Total renewal premiums	57,525 09	
Premiums for total and permanent disability benefits	43 63	
Total premium income		$100,598 88
Interest on mortgage loans	$12,160 77	
Interest on bonds	2,909 08	
Interest on premiums, notes, etc.	236 17	
Interest on deposits	317 76	
Total interest and rents		15,617 78
From other sources		2,306 48
Total income		$118,523 14
Total		$507,106 74

DISBURSEMENTS.

Death claims and additions	$13,000 00
Surrender values to pay new and renewal premiums	15 60
(Total paid policyholders, $13,015 60.)	
Investigation and settlement of policy claims	396 46
Commissions to agents	42,932 48
Agency supervision and expenses of supervisors	179 37
Medical examiners' fees and inspection of risks	4,843 00
Salaries and other compensation of officers and employees	11,411 00
Rent	1,800 00
Advertising, printing, stationery, postage, etc.	3,767 18
Legal expense	303 68
Furniture, fixtures and safes	202 45
State taxes on premiums	599 89
Insurance department licenses and fees	1,773 45
All other licenses, fees and taxes	1,976 38
Other disbursements	9,905 80
Agents' balances charged off	440 00
Total disbursements	$93,546 74
Balance	$413,560 00

LEDGER ASSETS.

Mortgage loans on real estate	$279,335 00
Loans on policies assigned as collateral	689 00
Premium notes on policies in force	1,252 61
Book value of bonds and stocks	47,512 25
Cash in office	630 30
Deposits in trust companies and banks on interest	17,360 84
Bills receivable	67,780 00
Total ledger assets	$413,560 00

Non-Ledger Assets.

Interest due and accrued on mortgages	$7,474 34		
Interest due and accrued on bonds	650 00	8,124 34	
	New business.	Renewals.	
Uncollected and deferred premiums	$6,195 62	$12,906 40	19,102 02
Gross assets			$440,786 36

Deduct Assets Not Admitted.

Bills receivable	$66,780 00	
Premium notes, policy loans, etc.	3,770 73	
Book value of ledger assets over market value	543 90	
Total		71,094 63
Admitted assets		$369,691 73

LIABILITIES.

Value of outstanding policies	$94,201 00	
Deduct value of risks reinsured	2,070 00	
Total net reserve		$92,131 00
Reserve for total and permanent disability benefits		811 34
Death losses for which no proofs have been received		5,000 00
Premiums paid in advance, including surrender values		265 37
Unearned interest paid in advance		63 82
Cost of collection on uncollected and deferred premiums		3,112 88
Salaries, rents, office expenses, bills, and accounts		448 49
Medical examiners' and legal fees due or accrued		556 50
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		2,977 42
Other liabilities		993 04
Total		$106,359 86
Paid-up capital		200,000 00
Unassigned funds (surplus)		63,331 87
Total liabilities		$369,691 73

PREMIUM NOTE ACCOUNT.

Received during the year on old policies	$1,358 51
Redeemed by maker in cash	105 90
Balance note assets at end of the year	$1,252 61

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	1,350	$3,017,353 00
Issued, revived and increased	1,003	2,068,300 00
Total	2,353	$5,085,653 00
Deduct:		
By death	6	$18,000 00
By surrender	1	1,000 00
By lapse	432	970,500 00
By decrease		66,000 00
Total	439	1,055,500 00
Total policies in force at end of year 1915	1,914	$4,030,153 00
Reinsured	66	$359,700 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	149	$353,500 00
Policies issued	93	272,334 00
Total	242	$625,834 00
Deduct policies ceased to be in force	80	211,500 00
Policies in force December 31, 1915	162	$414,334 00
Losses and claims incurred	1	5,000 00
Total	1	$5,000 00
Losses and claims unpaid December 31, 1915	1	5,000 00
Premiums received		$9,853 67

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$36,643 06		
Insurance expenses incurred	78,429 69		
Loss from loading			$41,786 63
Interest earned	$17,860 44		
Investment expenses incurred	2,501 31		
Net income from investments	$15,359 13		
Interest required to maintain reserve	2,953 40		
Gain from interest		$12,405 73	
Expected mortality on net amount at risk	$31,519 61		
Actual mortality on net amount at risk	17,675 62		
Gain from mortality		13,843 99	
Total gain, surrendered and lapsed policies		2,541 06	

Investment Exhibit.

Total losses from stocks and bonds			222 65
Gain from assets not admitted		25,272 49	
Loss from all other sources			440 00
Balance unaccounted for gain		1,322 60	
Total gains and losses in surplus		$55,385 87	$42,449 28
Surplus December 31, 1914	$50,395 28		
Surplus December 31, 1915	63,331 87		
Increase in surplus			12,936 59
Total		$55,385 87	$55,385 87

AMICABLE LIFE INSURANCE COMPANY.

Waco, Texas.

Year ending December 31, 1915.

(Incorporated February 1, 1909.)

ARTEMUS R. ROBERTS, President. A. R. WILSON, Secretary.

C. A. KIRKSEY, Attorney in California, at Palo Alto.

CAPITAL.		
Capital stock paid up in cash	$820,000 00	
Ledger assets December 31 of previous year		$2,210,539 35
INCOME.		
Premiums on original policies	$85,729 95	
Surrender values to purchase paid-up insurance and annuities	6,545 31	
Total new premiums		$92,275 26
Renewal premiums	$373,284 12	
Coupons to pay renewal premiums	6,436 04	
Total renewal premiums		379,720 16
Total premium income		$471,995 42
Coupons left to accumulate at interest		32,180 27
Interest on mortgage loans	$85,466 52	
Interest on premium notes, policy loans or liens	7,108 99	
Interest on deposits	4,736 58	
Interest on other debts due the company	131 10	
Rents	73,367 73	
Total interest and rents		170,810 92
From other sources		3,299 60
Total income		$678,286 21
Total		$2,888,825 56
DISBURSEMENTS.		
Death claims and additions		$64,634 50
Premium notes and liens voided by lapse		4,190 94
Surrender values paid or applied in liquidation of loans or notes		24,519 22
Surrender values to purchase paid-up insurance and annuities		6,545 31
Coupons applied to pay renewal premiums		6,436 04
Coupons left to accumulate at interest		32,180 27
(Total paid policyholders, $138,506.28.)		
Investigation and settlement of policy claims		622 33
Contracts not involving life contingencies		1,000 00
Dividends with interest, held on deposit		7,192 41
Interest or dividends to stockholders		82,000 00
Commissions to agents		67,978 90
Compensation of managers and agents		5,928 14
Branch office expenses		1,499 71
Medical examiner's fees and inspection of risks		7,349 27
Salaries and other compensation of officers and employees		65,928 44
Rent		11,808 00
Advertising, printing, stationery, postage, etc.		17,968 14
Legal expense		18,721 50
Premiums on employees' and agents' bonds		1,847 53
Repairs, and expenses on real estate		26,886 94
Taxes on real estate		3,530 00
Insurance department licenses and fees		1,832 66
All other licenses, fees and taxes		5,989 11
Other disbursements		6,780 60
Agents' balances charged off		135 81
Total disbursements		$473,505 77
Balance		$2,415,319 79

LEDGER ASSETS.

Book value of real estate		$912,753 59
Mortgage loans on real estate		1,030,136 23
Loans on policies assigned as collateral		72,980 60
Premium notes on policies in force		64,843 56
Deposits in trust companies and banks on interest		269,068 22
Agents' balances		37,452 94
Furniture and fixtures		28,084 65
Total ledger assets		$2,415,319 79

Non-Ledger Assets.

Interest due and accrued on mortgages	$50,985 20	
Due and accrued on premium notes, loans or liens	1,904 46	
Interest due and accrued on other assets	725 00	
Rents due and accrued on company's property	12,570 25	
		66,184 91
Uncollected and deferred premiums		43,074 40
Gross assets		$2,524,579 10

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$28,084 65	
Agents' debit balances	37,452 94	
Premium notes, policy loans, etc.	2,925 13	
Rents	6,343 25	
Total		74,805 97
Admitted assets		$2,449,773 13

LIABILITIES.

Value of outstanding policies	$709,230 48	
Deduct net value of risks re-insured	75 73	
Total net reserve		$709,154 75
Reserve for total and permanent disability benefits		1,678 47
Supplementary contracts not involving life contingencies		6,120 00
Death losses for which no proofs have been received		1,000 00
Coupons left to accumulate at interest		85,586 94
Premiums paid in advance		2,849 82
Unearned interest and rent paid in advance		29,008 88
Salaries, rents, office expenses, bills, etc.		3,000 00
Medical examiners' and legal fees due or accrued		451 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		29,619 09
Reserve or surplus funds not included above		756 79
Total		$869,225 74
Paid up capital		820,000 00
Unassigned funds (surplus)		760,547 39
Total liabilities		$2,449,773 13

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$95,746 32	
Received during the year on new policies	945 27	
Received during the year on old policies	122,259 59	
Restored by revival of policies		$218,951 18
Deduct:		
Used in payment of losses and claims	$276 78	
Used in purchase of surrendered policies	21,215 97	
Voided by lapse	4,190 94	
Redeemed by maker in cash	55,443 33	
Total reduction of premium note account		81,127 02
Balance note assets at end of the year		$137,824 16

EXHIBIT OF POLICIES (Ordinary).

(All Business Written.)

	Number.	Amount.
In force December 31, 1914	9,294	$15,259,562 00
Issued, revived, and increased during year	1,311	2,215,984 00
Total	10,605	$17,475,546 00

Deduct:

	Number.	Amount.		
By death	29	$52,500 00		
By expiry	39	68,500 00		
By surrender	260	486,500 00		
By lapse	2,063	3,440,250 00		
Total			2,391	4,047,750 00
Total policies in force at end of year 1915			8,214	$13,427,796 00
Reinsured			4	$10,703 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies issued during the year	20	$27,000 00
Policies in force December 31, 1915	20	27,000 00

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$104,565 44		
Insurance expenses incurred	203,232 43		
Loss from loading			$98,666 99
Interest earned	$165,283 08		
Investment expenses incurred	58,461 94		
Net income from investments	$106,821 14		
Interest required to maintain reserve	24,188 50		
Gain from interest		$82,632 64	
Expected mortality on net amt. at risk	$130,975 09		
Actual mortality on net amount at risk	52,646 80		
Gain from mortality		78,328 29	
Total gain from surrendered and lapsed policies		53,003 41	
Dividends paid stockholders			82,000 00
Decrease in surplus on dividend account			40,611 76
Net to profit account		217 57	

Investment Exhibit.

Loss, health and accident department			467 65
Loss from assets not admitted			8,032 24
Net gain, account total and permanent dis. ben. etc.		245 66	
Balance unaccounted for		931 65	
Total gains and losses in surplus		$215,359 22	$229,778 64
Surplus December 31, 1914	$774,966 81		
Surplus December 31, 1915	760,547 39		
Decrease in surplus		14,419 42	
Total		$229,778 64	$229,778 64

BANKERS LIFE INSURANCE COMPANY.

Des Moines, Iowa.

Year ending December 31, 1915.

(Incorporated June 30, 1879. Commenced business in California, 1891.)

E. E. Clark, President. G. S. Nollen, Secretary.

A. F. Smith, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$24,149,395 21

INCOME.

Premiums on original policies	$1,125,225 44	
Dividends to purchase paid-up additions and annuities	34,653 29	
Total new premiums		$1,159,878 73
Renewal premiums less reinsurance	$5,904,621 88	
Dividends to pay renewal premiums	209,845 79	
Total renewal premiums		6,114,467 67
Premiums for total and permanent disability benefits		737 35
Total premium income		$7,275,083 75
Dividends left to accumulate at interest		16,125 45
Interest on mortgage loans	$1,304,804 10	
Interest on bonds and dividends on stocks	19,205 11	
Interest on premium notes, policy loans or liens	14,885 94	
Interest on deposits	12,806 97	
Total interest and rents		1,352,739 62
Increase in book value of ledger assets		79 50
Total income		$8,644,028 32
Total		$32,793,423 53

DISBURSEMENTS.

Death claims and additions	$4,328,790 95
Premium notes and liens voided by lapse	11,958 11
Surrender values paid or applied in liquidation of loans or notes	19,380 74
Dividends paid in cash or in liquidation of loans or notes	11,134 19
Dividends applied to pay renewal premiums	209,845 79
Dividends to purchase paid-up additions and annuities	34,653 29
Dividends left to accumulate at interest	16,125 45
(Total paid policyholders, $4,631,888.43)	
Investigation and settlement of policy claims	6,748 12
Dividends with interest, held on deposit	1,541 99
Commissions to agents	670,940 30
Commuted renewal commissions	16,065 99
Agency supervision and traveling expenses of supervisors	78,924 11
Medical examiners' fees and inspection of risks	55,459 50
Salaries and other compensation of officers and employees	215,470 34
Rent	38,110 84
Advertising, printing, stationery, postage, etc.	133,451 19
Legal expense	5,281 97
Furniture, fixtures and safes	5,285 13
Repairs and expenses on real estate	384 75
State taxes on premiums	101,164 37
Insurance department licenses and fees	3,850 60
All other licenses, fees and taxes	6,473 83
Other disbursements	51,599 86
Agents' balances charged off	136 45
Decrease in book value of ledger assets	573 88
Total disbursements	$6,023,351 65
Balance	$26,770,071 88

LEDGER ASSETS.

Book value of real estate		$60,000 00
Mortgage loans on real estate		25,359,841 39
Loans on policies assigned as collateral		363,757 79
Premium notes on policies in force		18,681 61
Book value of bonds and stocks		410,488 19
Deposits in trust companies and banks not on interest		992 17
Deposits in trust companies and banks on interest		466,494 23
Bills receivable		969 75
Agents' balances		88,848 75
Total ledger assets		$26,770,071 88

Non-Ledger Assets.

Interest due and accrued on mortgages	$787,067 57	
Interest due and accrued on bonds	11,259 97	
Interest due and accrued on premium notes, etc.	12,533 22	
		810,860 76
Net uncollected and deferred premiums		469,725 88
Gross assets		$28,050,658 52

Deduct Assets Not Admitted.

Agents' debit balances	$97,269 56	
Bills receivable	967 75	
Premium notes, policy loans and other policy assets	18,000 00	
Total		116,237 31
Admitted assets		$27,934,421 21

LIABILITIES.

Value of outstanding policies: American, 3½ per cent; computed by the Iowa Insurance Department	$7,907,192 32	
Same for reversionary additions	41,385 18	
Total	$7,948,577 50	
Deduct net value of risks reinsured	1,642 30	
Total net reserve		$7,946,935 20
Reserve for total and permanent disability benefits		737 35
Death losses in process of adjustment	$53,000 00	
Death losses for which no proofs have been received	217,538 00	
Death losses and other policy claims resisted	6,000 00	
Total policy claims		276,538 00
Dividends left to accumulate at interest		20,706 85
Premiums paid in advance, including surrender values		14,823 14
Unearned interest and rent paid in advance		2,506 58
Commissions due agents on premium notes		1,307 71
Cost of collection, premiums in excess of loading		35,890 82
Salaries, rents, office expenses, bills, and accounts		2,818 56
Medical examiners' and legal fees		5,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		178,000 00
Dividends or other profits due policyholders		7,278 02
Dividends declared on or apportioned to annual dividend policies		550,000 00
Reserve or surplus funds not included in above:		
Emergency reserve fund	$11,418,860 57	
Guarantee fund	5,295,055 17	
Exchange addition fund	1,332,410 88	
		18,046,326 62
Deposits of members		11,543 80
Total		$27,100,412 65
Unassigned funds (surplus), contingency reserve		834,008 56
Total liabilities		$27,934,421 21

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$12,036 63	
Received during the year on old policies	61,993 73	
Restored by revival of policies	2,363 91	
		$76,394 27
Deductions:		
Voided by lapse	$14,322 02	
Redeemed by maker in cash	43,390 64	
Total reduction of premium note account		57,712 66
Balance note assets at end of the year		$18,681 61

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	194,568	$406,026,266 00
Issued, revived, and increased during year	14,065	32,050,937 00
Total	208,633	$438,077,203 00

Deduct:

	Number.	Amount.		
By death	2,046	$4,237,459 00		
By surrender	7,759	15,551,389 00		
By lapse	8,866	19,689,600 00		
By decrease		301,898 00		
Total			18,671	39,780,346 00
Total policies in force at end of year 1915			189,962	$398,296,857 00
Reinsured			42	$277,498 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	8,869	$19,428,100 00
Policies issued during the year	862	2,148,200 00
Total	9,731	$21,576,300 00
Deduct policies ceased to be in force	904	2,057,600 00
Policies in force December 31, 1915	8,827	$19,518,700 00
Losses and claims unpaid December 31, 1914	18	$42,000 00
Losses and claims incurred during the year	145	304,083 00
Total	163	$346,083 00
Losses and claims settled during the year	156	332,083 00
Losses and claims unpaid December 31, 1915	7	$14,000 00

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$1,313,621 09		
Insurance expenses incurred	1,391,502 42		
Loss from loading			$77,881 33
Interest earned	$1,467,875 39		
Investment expenses incurred	42,333 48		
Net income from investments	$1,425,541 91		
Interest required to maintain reserve	166,858 14		
Gain from interest		$1,258,683 77	
Expected mortality on net amount at risk	$6,418,317 32		
Actual mortality on net amount at risk	4,189,703 71		
Gain from mortality		2,228,613 61	
Total gain from surrendered and lapsed policies		222,394 61	

Decrease in surplus on dividend account		505,036 65
Expected mortality in excess of actual on assessment certificates		1,833,080 29
Increase in special funds, and special reserves		948,935 30
Used from special funds in reduction of assessments		92,358 55
Investment Exhibit.		
Total gains from stocks and bonds	79 50	
Total losses from stocks and bonds		573 88
Loss from assets not admitted		53,286 44
Loss from all other sources:		
Guarantee notes and agents' balances charged off		993 84
Guarantee deposits returned to beneficiaries		84,860 45
Total gains and losses in surplus during the year	$3,709,771 49	$3,597,006 73
Increase in surplus		112,764 76
Total	$3,709,771 49	$3,709,771 49

BENEFICIAL LIFE INSURANCE COMPANY.

Salt Lake City, Utah.

Year ending December 31, 1915.

(Incorporated, 1905. Commenced business in California, 1914.)

JOSEPH F. SMITH, President. AXEL C. OHLSON, Secretary.

J. H. PREECE, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year	$1,129,358 41	
Taxes advance, real estate loans omitted	1,873 38	
Expense advance, loans omitted	1,108 55	
Total	$1,132,340 34	
Less agents' credits	178 08	
Extended at		$1,132,162 26

INCOME.

Premiums on original policies	$143,034 26	
Dividends to purchase paid-up additions and annuities	14 22	
Surrender values to purchase paid-up insurance and annuities	149 00	
Total new premiums		$143,197 48
Premiums paid in advance	$1,098 96	
Renewal premiums less reinsurance	352,300 06	
Dividends to pay renewal premiums	4,297 41	
Total renewal premiums		357,696 43
Total premium income		$500,893 91
Dividends left to accumulate at interest		8,493 87
Interest on mortgage loans	$56,699 74	
Interest on collateral loans	528 28	
Interest on bonds and dividends on stocks	5,651 83	
Interest on premium notes, policy loans or liens	10,534 38	
Interest on deposits	3,992 51	
Total interest		77,406 74
From other sources		5,004 89
Agents' balances previously charged off		301 72
Profit on sale or maturity of ledger assets		8,590 00
Total income		$600,691 13
Total		$1,732,853 39

DISBURSEMENTS.

Death claims and additions	$59,426 00	
Total and permanent disability claims	593 21	
Total death claims and endowments		$60,019 21
Surrender values paid, or applied in liquidation of loans or notes		22,820 12
Surrender values to purchase paid-up insurance and annuities		149 00
Dividends paid, or applied in liquidation of loans or notes		1,231 88
Dividends applied to pay renewal premiums		4,297 41
Dividends to purchase paid-up additions and annuities		14 22
Dividends left to accumulate at interest		8,493 87
(Total paid policyholders, $97,025.71.)		
Dividends with interest, held on deposit		355 80
Interest or dividends to stockholders		20,000 00
Commissions to agents		55,221 25
Commuted renewal commissions		11,613 07
Compensation of managers and agents		28,108 53
Agency supervision and traveling expenses of supervisors		8,745 90
Branch office expenses		1,503 54
Medical examiners' fees and inspection of risks		12,804 80
Salaries and other compensation of officers and employees		34,335 65
Rents		3,000 00
Advertising, printing, stationery, postage, etc.		12,850 35
Legal expense		1,200 00
Furniture, fixtures and safes		2,488 81
Office expense		326 27
General expense		3,372 86
Insurance department licenses and fees		7,931 84
All other licenses, fees and taxes		223 62
Other disbursements		2,558 73
Agents' balances charged off		228 71
Investment expenses		1,883 15
Total disbursements		$305,778 60
Balance		$1,427,074 79

LEDGER ASSETS.

Mortgage loans on real estate	$855,903 11
Loans secured by collaterals	3,545 17
Loans on policies assigned as collateral	154,079 09
Premium notes on policies in force	62,967 37
Book value of bonds and stocks	84,248 00
Cash in office	20,859 46
Deposits in trust companies and banks not on interest	52,143 14
Deposits in trust companies and banks on interest	136,955 57
Agents' balances	36,177 13
Other assets	20,196 75
Total ledger assets	$1,427,074 79

Non-Ledger Assets.

Interest due and accrued on mortgages	$36,359 15	
Interest due and accrued on bonds	3,213 00	
Interest due and accrued on collateral loans	29 72	
Interest due and accrued on premium notes, loans or liens	227 70	
Interest due and accrued on other assets	499 72	
		40,329 29
Market value of bonds and stocks over book value		2,752 00
Net uncollected and deferred premiums		59,795 51
Gross assets		$1,529,951 59

Deduct Assets Not Admitted.

Agents' debit balances	$36,177 13	
Premium notes, policy loans, etc.	24,134 99	
Real estate mortgage loan	4,199 02	
Total		64,511 14
Admitted assets		$1,465,440 45

LIABILITIES.

Value of outstanding policies computed by the Utah Insurance Dept.		$929,622 73
Reserve for total and permanent disability benefits		10,338 06
Death losses due and unpaid	$10,000 00	
Reserve for net death losses incurred, unreported	1,500 00	
Total and permanent disability benefits	72 89	
Total policy claims		11,572 89
Dividends left to accumulate at interest		23,979 54
Premiums paid in advance, including surrender values		2,985 52
Unearned interest and rent paid in advance		4,889 05
Commissions to agents due or accrued		2,077 75
Salaries, rents, office expenses, bills, and accounts		1,035 00
Medical examiners' and legal fees due or accrued		405 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,568 93
Dividends declared on or apportioned to annual dividend policies		9,748 02
Amounts set apart, apportioned, or held awaiting apportionment		150,000 00
Suspense		4 89
Deposit on mortgage loan		5,000 00
Total		$1,160,227 38
Paid-up capital		200,000 00
Unassigned funds (surplus)		105,213 07
Total liabilities		$1,465,440 45

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$35,831 93	
Received during the year on new policies	99,471 78	
		$135,303 71
Deductions:		
Used in purchase of surrendered policies	$4,382 29	
Voided by lapse	10,467 96	
Redeemed by maker in cash	57,486 09	
Total reduction of premium note account		72,336 34
Balance note assets at end of the year		$62,967 37

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	11,510	$15,019,038 00
Issued, revived, and increased during the year	4,109	5,255,557 00
Total	15,619	$20,274,595 00
Deduct:		

	Number	Amount.		
By death	50	$69,426 00		
By disability	4	850 00		
By expiry	5	11,500 00		
By surrender	388	486,000 00		
By lapse	2,465	3,091,525 00		
By decrease	-----	38,250 00		
Total			2,915	3,697,551 00
Total policies in force at end of year 1915			12,707	$16,577,044 00
Reinsured			57	$377,389 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	109	$231,000 00
Policies issued during the year	70	135,250 00
Total	179	$366,250 00
Deduct policies ceased to be in force	57	127,000 00
Policies in force December 31, 1915	122	$239,250 00
Losses and claims incurred during the year	1	$1,000 00
Losses and claims settled during the year	1	1,000 00
Premiums received		$6,252 80

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$137,424 64		
Insurance expenses incurred	180,532 07		
Loss from loading			$43,107 43
Interest earned	$80,376 36		
Investment expenses incurred	1,883 15		
Net income from investment	$78,493 21		
Interest required to maintain reserve	28,660 32		
Gain from interest		$49,832 89	
Expected mortality on net amount at risk	$140,595 40		
Actual mortality on net amount at risk	66,172 28		
Gain from mortality		74,423 12	
Total gain from surrendered and lapsed policies		1,187 82	
Dividends paid stockholders			20,000 00
Decrease in surplus on dividend account			73,785 40
Net to gain account		73 01	

Investment Exhibit.

Total gains from stocks and bonds		8,590 00	
Loss from assets not admitted			20,635 77
Loss, account total and permanent disability benefits			593 21
Accident and health			2,558 73
Extra and reinsurance reserve			11,303 00
Balance unaccounted for			7,078 27
Total gains and losses in surplus		$134,106 84	$179,061 81
Surplus December 31, 1914	$150,168 04		
Surplus December 31, 1915	105,213 07		
Decrease in surplus		44,954 97	
Total		$179,061 81	$179,061 81

CALIFORNIA STATE LIFE INSURANCE COMPANY.

Sacramento, California.

Year ending December 31, 1915.

(Incorporated December 3, 1910. Commenced business in California January 1, 1912.)

MARSHALL DIGGS, President. J. A. KRUSE, Secretary.

CAPITAL.

Capital stock paid up in cash	$500,000 00	
Ledger assets December 31 of previous year		$1,194,053 25

INCOME.

Premiums on original policies	$236,072 76	
Coupons to purchase paid-up additions and annuities	101 53	
Surrender values to purchase paid-up insurance and annuities	5,315 33	
Total new premiums		$241,489 62
Renewal premiums less reinsurance	$323,075 15	
Coupons to pay renewal premiums	45,254 63	
Special income to pay renewal premiums	12,710 74	
Total renewal premiums		381,040 52
Total premium income		$622,530 14
Coupons left to accumulate at interest		19,774 57
Interest on mortgage loans	$63,351 94	
Interest on premium notes, policy loans or liens	4,235 63	
Interest on deposits	856 64	
Total interest and rents		68,444 21
Note collection fees		339 08
Agents' balances previously charged off		269 42
Total income		$711,357 42
Total		$1,905,410 67

DISBURSEMENTS.

Death claims and additions	$34,000 00	
Total permanent disability claims	208 09	
Total death claims and endowments		$34,208 09
Surrender values paid, or applied in liquidation of loans or notes		15,820 31
Special income to pay new and renewal premiums		12,710 74
Surrender values to purchase paid-up insurance		5,315 33
Coupons to pay renewal premiums		45,254 63
Coupons left to accumulate at interest		19,774 57
(Total paid policyholders, $133,083.67.)		
Coupons with interest held on deposit		1,552 79
Interest or dividends to stockholders		30,000 00
Commissions to agents		214,584 22
Agency supervision and traveling expenses of supervisors		9,328 50
Branch office expenses		812 50
Medical examiners' fees and inspection of risks		16,965 36
Salaries and other compensation of officers and employees		42,518 17
Rent		3,183 90
Advertising, printing, stationery, postage, etc.		13,124 22
Legal expense		508 27
Furniture, fixtures and safes		4,492 23
State taxes on premiums		5,367 57
Insurance department licenses and fees		2,315 14
All other licenses, fees and taxes		1,649 74
Other disbursements		6,528 47
Total disbursements		$486,014 75
Balance		$1,419,395 92

LEDGER ASSETS.

Mortgage loans on real estate	$1,157,918 59
Loans on policies assigned as collateral	38,350 15
Premium notes on policies in force	19,950 83
Cash in office	2,893 90
Deposits in trust companies and banks not on interest	113,779 12
Deposits in trust companies and banks on interest	28,012 13
Bills receivable	831 35
Premium lien notes	15,445 09
Certificates of deposit	18,251 93
Furniture and fixtures	4,662 38
Agents' balances	19,300 45
Total ledger assets	$1,419,395 92

Non-Ledger Assets.

Interest due and accrued on mortgages	$37,782 13	
Interest due and accrued on bank deposits	377 31	
Interest due and accrued on premium notes, etc.	500 00	
Interest due and accrued on other assets	84 33	
		38,743 77
Net uncollected and deferred premiums		24,632 13
All other assets		10,223 53
Gross assets		$1,492,995 35

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$4,662 38	
Agents' debit balances	20,157 78	
Bills receivable	831 35	
Premium notes, policy loans, etc.	8,311 64	
Book value of ledger assets over market value	348 40	
Total		34,311 55
Admitted assets		$1,458,683 80

LIABILITIES.

Value of outstanding policies: computed by the Insurance Department	$565,276 00	
Deduct net value of risks reinsured	3,642 00	
Total net reserve		$561,634 00
Reserve for total and permanent disability benefits		2,564 64
Coupons to accumulate at interest		34,509 63
Premiums paid in advance, including surrender values		3,445 23
Unearned interest and rent paid in advance		934 87
Commissions to agents due or accrued		857 33
Salaries, rents, office expenses, bills, and accounts		600 00
Medical examiners' and legal fees due or accrued		2,220 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		16,000 00
Reserve or surplus funds not included above		18,087 87
Other liabilities		1,829 56
Total		$642,683 13
Paid-up capital		500,000 00
Unassigned funds (surplus)		316,000 67
Total liabilities		$1,458,683 80

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	4,428	$13,059,379 00
Issued, revived, and increased during the year	3,076	6,987,174 00
Totals	7,504	$20,046,553 00

Deduct:

	Number.	Amount.		
By death	14	$54,000 00		
By cancellation	221	552,250 00		
By expiry	32	74,000 00		
By surrender	59	217,545 00		
By lapse	1,341	3,463,382 00		
By decrease	3	72,073 00		
By transfer	28	263,596 00		
Totals			1,698	4,696,846 00
Total policies in force at end of year 1915			5,806	$15,349,707 00
Reinsured			90	$479,863 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	3,704	$11,118,728 00
Policies issued during the year	2,048	4,987,823 00
Totals	5,752	$16,106,551 00
Deduct policies ceased to be in force	1,338	3,724,995 00
Policies in force December 31, 1915	4,414	$12,381,556 00
Losses and claims unpaid December 31, 1914	1	$2,500 00
Losses and claims incurred during the year	10	27,208 09
Losses and claims settled during the year	11	$29,708 09
Premiums received		512,403 08

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$280,730 92		
Insurance expenses incurred	328,364 96		
Loss from loading			$47,634 04
Interest earned	$77,782 33		
Investment expenses incurred	2,589 99		
Net income from investments	75,192 34		
Interest required to maintain reserve	18,125 21		
Gain from interest		$57,067 13	
Expected mortality on net amount at risk	$118,130 17		
Actual mortality on net amount at risk	30,703 00		
Gain from mortality		87,427 17	
Total gain from surrendered and lapsed policies		28,609 00	
Dividends paid stockholders			30,000 00
Decrease in surplus on dividend account			79,974 02

Investment Exhibit.

Gain on other investments:			
Adjustment, value of bonds		150 00	
Adjustment taxes advanced		483 39	
Loss from assets not admitted			5,188 47
Net loss, account total and permanent disability benefits			208 09
Gain from all other sources		4,086 35	
Balance unaccounted for		701 39	
Total gains and losses in surplus		$178,524 43	$163,004 62
Surplus December 31, 1914	$300,480 86		
Surplus December 31, 1915	316,000 67		
Increase in surplus			15,519 81
Totals		$178,524 43	$178,524 43

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated June 5, 1902. Commenced business in California October 10, 1903.)

ARTHUR E. CHILDS, President. WILLIAM H. BROWN, Secretary.

GEORGE F. TERBUSH, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$10,148,389 62

INCOME.

Premiums on original policies	$281,569 22	
Surrender values to pay first year's premiums	1,640 25	
Dividends to purchase paid-up additions and annuities	129 64	
Surrender values to purchase paid-up insurance and annuities	41,161 18	
Original annuities involving life contingencies	1,067 67	
Total new premiums		$325,567 96
Renewal premiums	$1,755,335 50	
Dividends to pay renewal premiums	50,583 55	
Surrender values to pay renewal premiums	1,895 59	
Renewal premiums for deferred annuities	871 51	
Total renewal premiums	$1,808,686 15	
Premiums for total and permanent disability benefits	8,898 37	
Total premium income		2,143,152 48
Supplementary contracts not involving life contingencies		7,160 00
Dividends left to accumulate at interest		1,649 96
Interest on mortgage loans	$107,683 71	
Interest on bonds and dividends on stocks	234,748 19	
Interest on premium notes, policy loans or liens	101,699 21	
Interest on deposits	9,281 08	
Interest on other debts due the company	683 50	
Rents	69,660 64	
Total interest and rents		523,756 33
Accident and health department		360,245 28
From other sources		301 46
Agents' balances previously charged off		200 00
Advance deposits with applications		154 67
Profit on sale or maturity of ledger assets		5,091 95
Increase in book value of ledger assets		6,611 45
Total income		$3,048,323 58
Total		$13,196,713 20

DISBURSEMENTS.

Death claims and additions	$500,387 62	
Matured endowments and additions	72,334 00	
Total and permanent disability claims	906 00	
Total death claims and endowments		$573,627 62
Annuities involving life contingencies		4,637 94
Premium notes and liens voided by lapse		24,498 18
Surrender values paid, or applied in liquidation of loans or notes		281,459 73
Surrender values to pay new and renewal premiums		3,535 84
Surrender values to purchase paid-up insurance and annuities		41,161 18
Dividends paid, or applied in liquidation of loans or notes		16,487 07
Dividends applied to pay renewal premiums		50,583 55
Dividends to purchase paid-up additions and annuities		129 64
Dividends left to accumulate at interest		1,649 96
(Total paid policyholders, $997,770.71.)		
Investigation and settlement of policy claims		1,838 35
Supplementary contracts not involving life contingencies		1,549 96
Dividends with interest, held on deposit		73 27
Interest or dividends to stockholders		70,000 00
Commissions to agents		195,634 06
Commuted renewal commissions		1,200 00
Agency supervision and traveling expenses of supervisors		6,899 85
Branch office expenses		124,173 47
Medical examiners' fees and inspection of risks		30,998 35
Salaries and other compensation of officers and employees		100,901 78
Rent		42,108 92
Advertising, printing, stationery, postage, etc.		35,043 90
Legal expense		1,449 22

Furniture, fixtures and safes	2,976 35
Repairs, and expenses on real estate	19,187 30
Taxes on real estate	14,423 50
State taxes on premiums	30,307 22
Insurance department licenses and fees	5,818 73
All other licenses, fees and taxes	2,953 96
Legislative expenses	278 91
Home office and traveling expense	13,553 91
Life Insurance Presidents' Association	376 65
American Investment Securities Company	20,000 00
Discount on premiums paid in advance	92 17
Agents' balances charged off	28,738 44
Federal income tax deducted at source	215 00
Accident and health department	355,226 94
Decrease in book value of ledger assets	8,946 70
Total disbursements	$2,112,737 62
Balance	$11,083,975 58

LEDGER ASSETS.

Book value of real estate	$917,374 30
Mortgage loans on real estate	1,853,633 24
Loans on policies assigned as collateral	1,828,362 27
Premium notes on policies in force	144,241 97
Book value of bonds and stocks	5,880,522 82
Cash in office	11,700 11
Deposits in trust companies and banks not on interest	7,893 07
Deposits in trust companies and banks on interest	283,974 22
Bills receivable	15,188 30
Agents' balances	84,705 14
Suspense account	1,036 49
Contingent funds subject to draft	1,939 49
Accident and health department	53,404 16
Total ledger assets	$11,083,975 58

Non-Ledger Assets.

Interest due and accrued on mortgages	$38,825 83	
Interest due and accrued on bonds	94,168 00	
Interest due and accrued on premium notes, loans or liens	27,129 13	
Interest due and accrued on other assets	2,163 68	
Rents due and accrued on company's property	3,476 10	
		165,762 74
Net uncollected and deferred premiums		216,081 11
Accident and health department		1,815 01
Gross assets		$11,467,634 44

Deduct Assets Not Admitted.

Agents' debit balances	$86,564 62	
Contingent funds	1,939 49	
Bills receivable	1,863 25	
Suspense account	1,503 21	
Premium notes, policy loans, etc.	26,512 55	
Overdue and accrued interest on bonds in default	5,930 42	
Accident and health department	3,825 36	
Bank balances	780 35	
Book value of ledger assets over market value	72,477 23	
Total		201,396 48
Admitted assets		$11,266,237 96

LIABILITIES.

Value of outstanding policies computed by the Massachusetts insurance department:		
For reversionary additions	$9,172,689 00	
For annuities	51,870 00	
Total	$9,224,559 00	
Deduct net value of risks reinsured	12,522 00	
Total net reserve		$9,212,037 00
Reserve for total and permanent disability benefits		9,976 00
Supplementary contracts not involving life contingencies		23,806 00
Incurred but not due for total and permanent disability benefits		10,082 97
Surrender values claimable on policies cancelled		1,366 25
Death losses in process of adjustment	$6,500 00	
Death losses for which no proofs have been received	33,799 00	
Reserve for net death losses incurred but unreported	13,198 40	
Matured endowments due and unpaid	48 00	
Death losses and other policy claims resisted	42,685 00	
Total policy claims		96,230 40
Dividends left to accumulate at interest		7,222 74
Premiums paid in advance, including surrender values		11,188 37
Unearned interest and rent paid in advance		31,614 76
Salaries, rents, office expenses, bills, and accounts		5,382 12
Medical examiners' and legal fees due or accrued		2,699 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,495 60
Dividends or other profits due policyholders		2,964 47
Amounts set apart, apportioned, or held awaiting apportionment		85,000 00
Reserve for contingencies		15,000 00
Accident and health department		257,711 34
Other liabilities		4,685 72
Total		$9,802,462 74
Paid-up capital		1,000,000 00
Unassigned funds (surplus)		463,775 22
Total liabilities		$11,266,237 96

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$163,740 04	
Received during the year on new policies	38,142 40	
Received during the year on old policies	310,816 18	
Restored by revival of policies	2,392 95	
		$515,091 57
Deductions:		
Used in payment of losses and claims	$1,478 34	
Voided by lapse	26,891 13	
Used in payment of dividends to policyholders	676 80	
Redeemed by maker in cash	341,833 33	
Total reduction of premium note account		370,849 60
Balance note assets at end of the year		$144,241 97

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	1,040	$2,696,338 00
Policies issued during the year	216	594,569 00
Total	1,256	$3,290,907 00
Deduct policies ceased to be in force	140	431,960 00
Policies in force December 31, 1915	1,116	$2,858,947 00

Losses and claims unpaid December 31, 1914	1	$5,000 00
Losses and claims incurred during the year	8	33,315 50
Total	9	$38,315 50
Losses and claims settled during the year	8	37,315 50
Losses and claims unpaid December 31, 1915	1	$1,000 00
Premiums received		$80,358 40

ACCIDENT DEPARTMENT.

CAPITAL.

(See life statement.)

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$366,743 35	$122,689 96	$244,053 39
Health	155,032 97	38,841 08	116,191 89
Totals	$521,776 32	$161,531 04	$360,245 28

(Other income items in life statement.)

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$106,658 61	$1,204 96	$105,453 65
Health	70,627 18	2,627 78	67,999 40
Totals	$177,285 79	$3,832 74	$173,453 05
Investigation and adjustment of claims			2,464 83
Commissions or brokerage to agents			121,105 25
Salaries, fees and other compensation of officers, etc.			24,145 37
Salaries, traveling and all other expenses of agents			3,740 78
Medical examiners' fees and salaries			1,603 50
Inspections (other than medical and claim)			980 50
Rents			4,965 59
State taxes on premiums			5,149 92
Insurance department licenses and fees			855 00
All other licenses, fees and taxes			96 14
Legal expenses			3,226 94
Advertising			473 11
Printing and stationery			5,041 74
Postage, telegraph, telephone and express			2,001 04
Furniture and fixtures			388 66
Other disbursements			3,017 25
Agents' balances charged off			2,518 27
Total disbursements			$355,226 94
Balance			In Life Statement

LEDGER ASSETS.

(See life statement.)

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$38,102 18	$2,550 00	
Health	11,476 62	1,275 36	
Totals	$49,578 80	$3,825 36	$53,404 16

(Ledger assets as per balance, see life statement.)

Non-Ledger Assets.

(See life statement.)

Reinsurance due carried to life statement	$1,815 01

(Gross assets, see life statement.)

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915, carried to life statement	$3,825 36

(Total admitted assets, see life statement.)

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$53,128 70	$4,116 96	$49,011 74
Health	25,769 61	1,764 82	24,004 79
Totals	$78,898 31	$5,881 78	$73,016 53
Investigation and adjustment of unpaid claims			1,200 00
Total unearned premiums			153,789 44
Commissions, and other charges due October 1, 1915:			
Accident		$16,079 15	
Health		4,321 51	
			20,400 66
Salaries, rents, expenses, bills, accounts, fees, etc.			1,259 31
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			5,944 67
Reinsurance premiums			2,100 73
Total amount of all liabilities, except capital, carried to life statement			$257,711 34

(Other liabilities in life statement.)

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1914	$175,075 56	$98,870 49
Written or renewed during the year	366,743 35	155,032 97
Totals	$541,818 91	$253,903 46
Deduct expirations and cancellations	316,340 77	156,503 77
In force at end of the year	$225,478 14	$97,399 69
Deduct amount reinsured	12,059 70	3,602 56
Net in force December 31, 1915	$213,418 44	$93,797 13

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$7,419 99	$576 41
Health	2,097 32	738 19
Totals	$9,517 31	$1,314 60

COLUMBIA LIFE AND TRUST COMPANY.

Portland, Oregon.

Year ending December 31, 1915.

(Incorporated January 13, 1906.)

W. M. Ladd, President. M. M. Johnson, Secretary.

G. McNab, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$577,500 58

INCOME.

New premiums	$71,912 01	
Renewal premiums	165,733 46	
Total premium income		$237,645 47

Interest on mortgage loans	$42,024 39	
Interest on bonds and dividends on stocks	1,186 66	
Interest on premium notes, policy loans or liens	3,133 77	
Interest on deposits	71 76	
Bills receivable	542 80	
Rents	391 35	
Total interest and rents		47,350 73
Total income		$284,996 20
Total		$862,496 78

DISBURSEMENTS.

Death claims and additions	$39,125 02
Premium notes and liens voided by lapse	2,440 01
Surrender values paid, or applied in liquidation of loans or notes	31,051 68
Surrender values to pay new and renewal premiums	6 52
(Total paid policyholders, $72,623.23.)	
Investigation and settlement of policy claims	1,211 07
Interest or dividends to stockholders	8,000 00
Commissions to agents	46,387 38
Agency supervision and traveling expenses of supervisors	9,698 81
Branch office expenses	9,710 02
Medical examiners' fees and inspection of risks	9,918 15
Salaries and all other compensation of officers and employees	29,768 54
Rent	1,929 00
Advertising, printing, stationery, postage, etc.	9,848 48
Legal expense	1,350 00
Furniture, fixtures and safes	789 60
Repairs, and expenses on real estate	308 99
State taxes on premiums	1,876 22
Insurance department licenses and fees	1,014 00
All other licenses, fees and taxes	636 41
Other disbursements	3,077 30
Agents' balances charged off	3,222 36
Loss on sale or maturity of ledger assets	144 80
Total disbursements	$211,714 36
Balance	$650,782 42

LEDGER ASSETS.

Book value of real estate	$10,739 58
Mortgage loans on real estate	505,598 21
Loans on policies assigned as collateral	43,026 80
Premium notes on policies in force	26,715 60
Book value of bonds and stocks	15,201 40
Cash in office	999 84
Deposits in trust companies and banks not on interest	40,415 74
Deposits in trust companies and banks on interest	4,195 32
Bills receivable	3,126 23
Agents' balances	208 74
Taxes and insurance	554 96
Total ledger assets	$650,782 42

Non-Ledger Assets.

Interest due and accrued on mortgages	$6,261 34	
Interest due and accrued on bonds	350 00	
Interest due and accrued on premium notes, loans or liens	2,227 60	
Rents due and accrued on company's property	50 00	
		8,888 94
Net uncollected and deferred premiums		37,644 78
Annual license		100 00
Agents' licenses		325 00
Furniture and fixtures		6,540 80
Gross assets		$704,281 94

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$6,540 80	
Commuted commissions	1,255 70	
Loans on personal security	3,126 23	
Premium notes, policy loans, etc.	76 62	
Total		10,999 35
Admitted assets		$693,282 59

LIABILITIES.

Net present value of outstanding policies	$449,335 91	
Deduct net value of risks reinsured	1,339 00	
Total net reserve		$447,996 91
Reserve for total and permanent disability benefits		634 72
Supplementary contracts not involving life contingencies		2,175 00
Surrender values claimable on policies cancelled		74 68
Death losses for which no proofs have been received		140 00
Premiums paid in advance, including surrender values		1,301 15
Unearned interest and rent paid in advance		642 17
Salaries, rents, office expenses, bills, and accounts		606 06
Medical examiners' and legal fees due or accrued		771 50
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,553 34
Contingent reserve		2,387 06
Total		$458,282 59
Paid-up capital		200,000 00
Unassigned funds (surplus)		35,000 00
Total liabilities		$693,282 59

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$21,252 89	
Received during the year on new policies	324 55	
Received during the year on old policies	31,518 63	
Restored by revival of policies		$53,096 07
Deductions:		
Voided by lapse	$2,440 01	
Redeemed by maker in cash	23,940 46	
Total reduction of premium note account		26,380 47
Balance note assets at end of the year		$26,715 60

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	3,723	$8,014,107 00
Issued, revived, and increased during the year	1,381	2,566,338 00
Total	5,104	$10,580,445 00
Deduct:		
By death	15	$39,000 00
By expiry	11	23,000 00
By surrender	91	196,210 00
By lapse	682	1,604,551 00
By decrease		24,125 00
Total	799	1,886,886 00
Total policies in force at end of year 1915	4,305	$8,693,559 68
Reinsured	31	$258,451 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	192	$566,393 18
Policies issued during the year	14	24,147 82
Total	206	$590,541 00
Deduct policies ceased to be in force	103	339,500 00
Policies in force December 31, 1915	103	$251,041 00
Losses and claims settled during the year	1	$1,000 00
Losses and claims unpaid December 31, 1915	1	1,000 00
Premiums received		$10,930 78

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$55,821 68		
Insurance expenses incurred	132,645 90		
Loss from loading			$76,824 32
Interest earned	$49,794 65		
Investment expenses incurred	747 77		
Net income from investments	$49,046 88		
Interest required to maintain reserve	14,620 82		
Gain from interest		$34,426 06	
Expected mortality on net amount at risk	$83,704 35		
Actual mortality on net amount at risk	38,243 02		
Gain from mortality		45,461 33	
Total gain from surrendered and lapsed policies		6,730 68	
Dividends paid stockholders			8,000 00
Net to loss account			3,222 36

Investment Exhibit.

Loss from assets not admitted			1,306 22
Gain from contingent fund		3,632 77	
Balance unaccounted for			897 94
Total gains and losses in surplus		$90,250 84	$90,250 84

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June, 1865. Commenced business in California June, 1913.)

ROBERT W. HUNTINGTON, JR., President. GEORGE E. BULKLEY, Secretary.

GEORGE L. DICKINSON, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash	$400,000 00	
Ledger assets December 31 of previous year		$14,096,066 31

INCOME.

Premiums on original policies	$462,912 36	
Surrender values to pay first year's premiums	5,495 13	
Dividends to purchase paid-up additions and annuities	29,753 49	
Surrender values to purchase paid-up insurance and annuities	7,128 44	
Original annuities involving life contingencies	60,269 74	
Supplementary contracts involving life contingencies	746 00	
Total new premiums		$566,305 16

Renewal premiums	$2,106,055 31	
Dividends to pay renewal premiums	182,775 69	
Dividends to shorten endowment or premium-paying	1,867 43	
Surrender values to pay renewal premiums	1,995 85	
Renewal premiums for deferred annuities	404 43	
Total renewal premiums	$2,293,098 71	
Premiums for total and permanent disability benefits	8,923 00	
Total premium income		2,868,326 87
Supplementary contracts not involving life contingencies		40,440 55
Dividends left to accumulate at interest		21,556 14
Interest on mortgage loans	$448,170 43	
Interest on bonds and dividends on stocks	176,564 97	
Interest on premium notes, policy loans or liens	112,109 02	
Interest on deposits	4,764 09	
Interest on other debts due the company	5,873 22	
Discount on claims paid in advance	21,830 87	
Total interest and rents		769,765 93
From other sources		222,395 64
Agents' balances previously charged off		3,516 59
Profit on sale or maturity of ledger assets		8,135 19
Increase in book value of ledger assets		2,392 00
Total income		$3,936,528 91
Total		$18,032,595 22

DISBURSEMENTS.

Death claims and additions	$677,126 24	
Matured endowments and additions	288,333 00	
Total death claims and endowments		$965,459 24
Annuities involving life contingencies		16,581 74
Premium notes and liens voided by lapse		139 86
Surrender values paid, or applied in liquidation of loans or notes		263,199 80
Surrender values to pay new and renewal premiums		7,490 98
Surrender values to purchase paid-up insurance and annuities		7,128 44
Dividends paid, or applied in liquidation of loans or notes		13,531 30
Dividends applied to pay renewal premiums		182,775 69
Dividends to shorten endowment or premium-paying period		1,867 43
Dividends to purchase paid-up additions and annuities		29,753 49
Dividends left to accumulate at interest		21,556 14
(Total paid policyholders, $1,509,484.11.)		
Investigation and settlement of policy claims		605 20
Supplementary contracts not involving life contingencies		12,554 37
Dividends with interest, held on deposit		8,667 64
Interest or dividends to stockholders		40,000 00
Commissions to agents		365,497 79
Commuted renewal commissions		1,100 00
Agency supervision and traveling expenses of supervisors		4,223 95
Branch office expenses		75,103 29
Medical examiners' fees and inspection of risks		32,222 62
Salaries and other compensation of officers and employees		94,700 25
Rent		4,800 00
Advertising, printing, stationery, postage, etc.		18,580 67
Legal expense		2,232 43
Furniture, fixtures and safes		1,969 51
Repairs, and expenses on real estate		10,741 85
Taxes on real estate		4,605 75
State taxes on premiums		22,789 25
Insurance department licenses and fees		3,008 53
All other licenses, fees and taxes		38,566 88
Other disbursements		13,902 14
Agents' balances charged off		341 32

Accident and health department	250,065 07
Loss on sale or maturity of ledger assets	813 68
Decrease in book value of ledger assets	7,788 32
Total disbursements	$2,524,364 62
Balance	$15,508,230 60

LEDGER ASSETS.

Book value of real estate	$250,000 00
Mortgage loans on real estate	9,237,396 76
Loans on policies assigned as collateral	2,030,899 54
Premium notes on policies in force	97,844 33
Book value of bonds and stocks	3,663,545 00
Cash in office	3,103 98
Deposits in trust companies and banks not on interest	713 30
Deposits in trust companies and banks on interest	161,060 59
Agents' balances	11,488 59
Reinsurance premiums due	1,433 14
Premiums in course of collection	50,745 37
Total ledger assets	$15,508,230 60

Non-Ledger Assets.

Interest due and accrued on mortgages	$236,168 47	
Interest due and accrued on bonds	58,883 86	
Interest due and accrued on premium notes, loans or liens	16,732 13	
Rents due and accrued on company's property	132 08	
		311,916 54
Due from other companies on policies reinsured		5,000 00
Net uncollected and deferred premiums		473,086 17
Gross assets		$16,298,233 31

Deduct Assets Not Admitted.

Agents' debit balances	$11,708 65	
Overdue and accrued interest on bonds in default	6,291 66	
Book value of ledger assets over market value	47,605 00	
Total		65,605 31
Admitted assets		$16,232,628 00

LIABILITIES.

Value of outstanding policies computed by company	$13,462,742 00	
Same for reversionary additions	216,507 00	
Same for annuities	150,111 00	
Total	$13,829,360 00	
Deduct net value of risks reinsured	132,819 00	
Total net reserve		$13,696,541 00
Reserve for total and permanent disability benefits		15,368 00
Supplementary contracts not involving life contingencies		77,406 00
Surrender values claimable on policies cancelled		1,319 67
Death losses for which no proofs have been received	$121,198 00	
Reserve for net death losses incurred but unreported	21,106 00	
Matured endowments due and unpaid	2,382 75	
Death losses and other policy claims resisted	8,985 00	
Total policy claims		153,671 75
Dividends left to accumulate at interest		70,466 03
Premiums paid in advance, including surrender values		18,250 47
Unearned interest and rent paid in advance		29,311 24
Salaries, rents, office expenses, bills, and accounts		718 00
Medical examiners' and legal fees due or accrued		2,594 00

Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	78,896 44
Unpaid dividends to stockholders	20,000 00
Dividends or other profits due policyholders	34,565 46
Dividends declared on or apportioned to annual dividend policies	24,837 32
Deposited by reinsurance companies	14,642 43
Accident and health liabilities	181,915 16
Surrender values claimable	3,927 82
Annual dividends payable	39,142 82
Total	$14,463,573 61
Paid-up capital	400,000 00
Unassigned funds (surplus)	1,369,054 39
Total liabilities	$16,232,628 00

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$85,632 59	
Received during the year on old policies	39,127 04	
		$124,759 63
Deductions:		
Used in purchase of surrendered policies	$2,714 28	
Voided by lapse	139 86	
Used in payment of dividends to policyholders	87 88	
Redeemed by maker in cash	23,973 28	
Total reduction of premium note account		26,915 30
Balance note assets at end of the year		$97,844 33

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.	
In force December 31, 1914		41,613	$85,562,505 08
Issued, revived, and increased during the year		7,679	20,197,073 80
Total		49,292	$104,759,578 88
Deduct:			
By death	327	$823,050 00	
By maturity	243	289,860 00	
By expiry	360	475,024 00	
By surrender	875	2,228,087 00	
By lapse	1,493	4,287,745 00	
By decrease	-----	670,832 18	
Total		3,298	8,774,598 18
Total policies in force at end of year 1915		45,994	$95,984,980 70
Reinsured		659	$5,552,627 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	47	$83,400 00
Policies issued during the year	23	83,250 00
Total	70	$166,650 00
Deduct policies ceased to be in force	16	24,250 00
Policies in force December 31, 1915	54	$142,400 00
Premiums received		$13,235 86

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$473,364 76		
Insurance expenses incurred	662,434 54		
Loss from loading			$189,069 78
Interest earned	$810,163 75		
Investment expenses incurred	51,898 77		
Net income from investments	$758,264 98		
Interest required to maintain reserve	488,991 00		
Gain from interest		$269,273 98	
Expected mortality on net amount at risk	$832,390 00		
Actual mortality on net amount at risk	576,145 24		
Gain from mortality		256,244 76	
Expected disbursements to annuitants	$11,992 37		
Net actual annuity claims incurred	16,256 94		
Loss from annuities			4,264 57
Total gain from surrendered and lapsed policies		51,537 33	
Dividends paid stockholders			40,000 00
Decrease in surplus on dividend account			280,164 38
Decrease in special funds, and special reserves		38,628 60	
Net to loss account			195 39

Investment Exhibit.

Total gains from stocks and bonds		58,676 44	
Total losses from stocks and bonds			813 68
Loss on other investments			7,205 24
Loss from accident and health department			100,201 52
Balance unaccounted for		3,644 19	
Total gains and losses in surplus		$678,005 30	$621,914 56
Surplus December 31, 1914	$1,312,963 65		
Surplus December 31, 1915	1,369,054 39		
Increase in surplus			56,090 74
Totals		$678,005 30	$678,005 30

ACCIDENT DEPARTMENT.

CAPITAL.

(See life statement.)

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$255,946 96	$107,133 20	$148,813 76
Health	99,773 25	36,606 63	63,166 62
Totals	$355,720 21	$143,739 83	$211,980 38

(Other income items in life statement.)

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$64,738 17	$7,955 06	$56,783 11
Health	34,426 68	1,129 32	33,297 36
Totals	$99,164 85	$9,084 38	$90,080 47

Investigation and adjustment of claims	1,689 41
Commissions or brokerage to agents	77,721 05
Salaries, fees and all other compensation of officers, etc.	32,826 96
Salaries, traveling and all other expenses of agents	28,105 94
Medical examiners' fees and salaries	1,377 00
Inspections (other than medical and claim)	1,063 00
Rents	2,700 00
State taxes on premiums	1,948 14
Insurance department licenses and fees	42 00
Policy reserves (Mass.)	241 55
Legal expenses	536 97
Advertising	157 27
Printing and stationery	5,715 53
Postage, telegraph, telephone and express	538 32
Furniture and fixtures	824 84
Other disbursements	4,486 72
Agents' balances charged off	9 90
Total disbursements	$250,065 07

(Other items, see life statement.)

LEDGER ASSETS.

(See life statement.)

Premiums in course of collection—Accident and health on or after October 1, 1915	$50,745 37

(See life statement.)

Non-Ledger Assets.

(See life statement.)

Deduct Assets Not Admitted.

(See life statement.)

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$16,996 91	$5,697 68	$11,299 23
Health	9,736 57	1,563 21	8,173 36
Totals	$26,733 48	$7,260 89	$19,472 59
Investigation and adjustment of unpaid claims			388 44
Total unearned premiums			103,361 61
Commissions, and other charges due October 1, 1915:			
Accident		$13,390 72	
Health		5,294 31	
			18,685 03
Salaries, rents, expenses, bills, accounts, fees, etc.			520 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			7,516 84
Other liabilities			31,970 65
Total amount of all liabilities, except capital			$181,915 16

(See life statement.)

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1914	$141,654 30	$43,678 98
Written or renewed during the year	255,946 96	99,773 25
Totals	$397,601 26	$143,452 23
Deduct expirations and cancellations	215,934 04	81,532 68
In force at the end of the year	$181,667 22	$61,919 55
Deduct amount reinsured	30,511 92	6,439 39
Net in force December 31, 1915	$151,155 30	$55,480 16

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Losses paid.
Accident	$5,201 60	$573 68
Health	1,415 98	226 41
Totals	$6,617 58	$800 09

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$196,314 19		
Losses incurred	$95,119 75		
Underwriting expenses incurred	169,425 31		
Underwriting losses and expenses	$264,545 06		
Loss from underwriting			$68,230 87

Investment Exhibit.

(See life statement.)

Miscellaneous Exhibit.

Increase in special reserves	$31,970 65		
Gain from other sources:			
Life department	156,292 26		
		$124,321 61	
Total gains and losses in surplus		$124,321 61	$68,230 87
Surplus December 31, 1914	$1,312,963 65		
Surplus December 31, 1915	1,369,054 39		
Increase in surplus			56,090 74
Totals		$124,321 61	$124,321 61

Per cent of losses incurred to premiums earned, 48.5; underwriting expenses incurred to premiums earned, 86.3.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June 15, 1846.)

JOHN M. TAYLOR, President. WILLIAM H. DEMING, Secretary.

R. O. MILES, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$70,650,640 09

INCOME.

Premiums on original policies	$736,748 98	
Surrender values to pay first year's premiums	689 26	
Dividends to purchase paid-up additions, and annuities	9,750 41	
Surrender values to purchase paid-up ins. and annuities	22,144 35	
Original annuities involving life contingencies	27,624 75	
Supplementary contracts involving life contingencies	7,234 85	
Total new premiums	$804,192 60	
Renewal premiums	5,735,927 04	
Dividends to pay renewal premiums	952,420 16	
Surrender values to pay renewal premiums	374 20	
Total premium income		$7,492,914 00

Supplementary contracts not involving life contingencies		$1,979 62
Dividends left to accumulate at interest		293,317 47
Interest on mortgage loans	$1,788,020 91	
Interest on bonds and dividends on stocks	1,028,554 60	
Interest on premium notes, policy loans or liens	395,088 72	
Interest on deposits	29,894 34	
Interest on other debts due the company	35,855 02	
Discount on claims paid in advance	170 77	
Rents	153,630 82	
Total interest and rents		3,431,215 18
Unapplied payments on land contracts	$11,660 21	
Federal source taxes	508 62	12,168 83
Profit on sale or maturity of ledger assets		30,323 00
Increase in book value of ledger assets		5,519 00
Total income		$11,347,437 10
Total		$81,998,077 19

DISBURSEMENTS.

Death claims and additions	$4,594,131 91	
Matured endowments and additions	391,669 30	
Total death claims and endowments		$4,985,801 21
Annuities involving life contingencies		39,837 53
Surrender values paid or applied in liquidation of loans or notes		1,383,084 17
Surrender values to pay new and renewal premiums		1,063 46
Surrender values to purchase paid-up insurance and annuities		22,144 35
Dividends paid or applied in liquidation of loans or notes		212,907 69
Dividends applied to pay renewal premiums		952,420 16
Dividends to purchase paid-up additions and annuities		9,750 41
Dividends left to accumulate at interest		293,317 47
(Total paid policyholders, $7,900,326.45.)		
Investigation and settlement of policy claims		1,384 54
Supplementary contracts not involving life contingencies		16,007 04
Dividends with interest, held on deposit		292,842 20
Commissions to agents		690,787 63
Compensation of managers and agents on new business		14,828 03
Agency supervision and expenses of supervisors		12,031 51
Branch office expenses		64,390 88
Medical examiners' fees and inspection of risks		67,198 54
Salaries and other compensation of officers and employees		263,803 75
Rent		63,715 53
Advertising, printing, stationery, postage, etc.		69,473 38
Legal expense		10,360 77
Furniture, fixtures and safes		2,360 94
Repairs, and expenses on real estate		65,242 62
Taxes on real estate		56,816 98
State taxes on premiums		83,968 97
Insurance department licenses and fees		6,915 49
All other licenses, fees and taxes		164,347 42
Other disbursements		44,518 24
Loss on sale or maturity of ledger assets		45,504 62
Decrease in book value of ledger assets		18,604 09
Total disbursements		$9,955,429 62
Balance		$72,042,647 57

LEDGER ASSETS.

Book value of real estate		$2,738,500 83
Mortgage loans on real estate		34,705,344 35
Loans on policies assigned as collateral		8,038,430 18
Premium notes on policies in force		135,240 31
Book value of bonds and stocks		24,234,863 25
Deposits in trust companies and banks on interest		1,552,480 49
Bills receivable		2,506 31
Agents' balances		6,210 89
Real estate sold under land contract		629,070 96
Total ledger assets		$72,042,647 57

Non-Ledger Assets.

Interest on mortgages	$1,073,670 95		
Interest on bonds	265,699 72		
Interest on premium notes, loans or liens	190,896 37		
Interest on other assets	10,700 63		
Rents on company's property	5,718 67		1,546,686 34
	New business.	Renewals.	
Net uncollected and deferred premiums	$98,439 78	$713,424 90	811,864 68
Gross assets			$74,401,198 59

Deduct Assets Not Admitted.

Agents' debit balances	$6,980 01	
Bills receivable	2,506 31	
Premium notes, policy loans, etc.	2,730 00	
Overdue and accrued interest on bonds in default	21,005 00	
Bonds not subject to amortization and stocks	200,123 25	
Total		233,344 57
Admitted assets		$74,167,854 02

LIABILITIES.

Present value of outstanding policies	$66,126,257 00	
Same for reversionary additions	30,789 00	
Same for annuities	311,597 00	
Total net reserve		$66,468,643 00
Supplementary contracts not involving life contingencies		273,127 42
Surrender values claimable on policies cancelled		59,996 00
Death losses due and unpaid	$59,342 97	
Death losses in process of adjustment	108,786 00	
Death losses for which no proofs have been received	156,402 00	
Reserve for net death losses incurred but unreported	100,000 00	
Matured endowments due and unpaid	18,916 00	
Annuity claims, involving life contingencies	2,086 41	
Total policy claims		445,533 38
Dividends left to accumulate at interest		1,867,557 06
Premiums paid in advance, including surrender values		87,321 03
Unearned interest and rent paid in advance		120,097 61
Commissions to agents		6,610 97
Salaries, rents, office expense, bills, and accounts		2,500 00
Medical examiners' and legal fees		15,161 56
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		245,000 00
Dividends or other profits due		126,758 60
Other liabilities		23,314 61
Total		$69,741,621 24
Unassigned funds (surplus)		4,426,232 78
Total liabilities		$74,167,854 02

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914		$156,397 57
Deductions as follows:		
Used in payment of losses and claims	$7,168 24	
Used in purchase of surrendered policies	2,622 00	
Used in payment of dividends	9,869 72	
Redeemed by maker in cash	1,497 30	
Total reduction of premium note account		21,157 26
Balance note assets at end of the year		$135,240 31

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	4,041	$8,254,981 00
Policies issued during the year	563	1,223,113 00
Totals	4,604	$9,478,094 00
Deduct policies ceased to be in force	525	1,087,713 00
Policies in force December 31, 1915	4,079	$8,390,381 00
Losses and claims unpaid December 31, 1914	7	$8,749 00
Losses and claims incurred during the year	84	232,422 00
Totals	91	$241,171 00
Losses and claims settled during the year	87	235,590 00
Losses and claims unpaid December 31, 1915	4	$5,581 00
Premiums received		$254,768 99

CONTINENTAL LIFE INSURANCE COMPANY.

Salt Lake City, Utah.

Year ending December 31, 1915.

(Incorporated February 14, 1904.)

F. J. Hagenbarth, President. M. B. Johnson, Secretary.

Klitgaard & Nymeyer, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$208,875 00	
Ledger assets December 31 of previous year		$1,292,230 38

INCOME.

Premiums on original policies	$156,327 20	
Dividends to purchase paid-up additions and annuities	867 09	
Coupons to purchase paid-up additions and annuities	2,341 96	
Total new premiums		$159,536 25
Renewal premiums less reinsurance	$337,213 30	
Dividends to pay renewal premiums	1,785 64	
Coupons to pay renewal premiums	1,665 99	
Total renewal premiums		340,664 93
Premiums for total and permanent disability benefits		2,254 38
Total premium income		$502,455 56

Dividends left to accumulate at interest		858 53
Coupons left to accumulate at interest		3,864 12
Interest on mortgage loans	$47,803 02	
Interest on municipal warrants	1,111 83	
Interest on bonds and dividends on stocks	605 00	
Interest on premium notes, policy loans or liens	13,949 50	
Interest on deposits	5,152 42	
Rents	300 00	
Total interest and rents		68,921 77
From other sources		1,866 14
Profit on sale or maturity of ledger assets		10 00
Total income		$577,976 12
Total		$1,870,206 50

DISBURSEMENTS.

Death, accident and health claims	$106,842 26	
Matured endowments and additions	5,000 00	
Total and permanent disability claims	2,031 64	
Total death claims and endowments		$113,873 90
Premium notes and liens voided by lapse		2,538 25
Surrender values paid or applied in liquidation of loans or notes		33,143 96
Dividends paid or applied in liquidation of loans or notes		2,169 67
Coupons paid or applied in liquidation of loans or notes		71 49
Dividends applied to pay renewal premiums		1,785 64
Coupons applied to pay renewal premiums		1,665 99
Dividends to purchase paid-up additions and annuities		867 09
Coupons to purchase paid-up additions and annuities		2,341 96
Dividends left to accumulate at interest		858 53
Coupons left to accumulate at interest		3,864 12
(Total paid policyholders, $163,180.60.)		
Investigation and settlement of policy claims		61 00
Dividends with interest, held on deposit surrendered		152 38
Coupons with interest, held on deposit surrendered		827 09
Commissions to agents		98,986 77
Compensation of managers and agents		44,132 50
Prizes and bonuses		11,603 15
Agency supervision and traveling expenses of supervisors		9,597 95
Branch office expenses		595 57
Medical examiners' fees and inspection of risks		13,510 40
Salaries and all other compensation of officers and employees		32,134 10
Rent		3,246 75
Advertising, printing, stationery, postage, etc		6,136 31
Legal expense		106 75
Furniture, fixtures and safes		521 91
Taxes on real estate		120 95
State taxes on premiums		7,643 44
Insurance department licenses and fees		2,240 84
All other licenses, fees and taxes		156 47
Other disbursements		14,416 18
Agents' balances charged off		20,211 57
Loss on sale or maturity of ledger assets		4,414 00
Total disbursements		$433,996 68
Balance		$1,436,209 82

LEDGER ASSETS.

Book value of real estate	$21,574 62
Mortgage loans on real estate	878,275 56
Loans on policies assigned as collateral	216,285 51
Premium notes on policies in force	7,720 50
Book value of bonds and stocks	7,000 00

Cash in office		2,130 67
Deposits in trust companies and banks not on interest		119,983 68
Deposits in trust companies and banks on interest		173,279 84
Bills receivable		56 62
Agents' balances		9,902 82
Total ledger assets		$1,436,209 82

Non-Ledger Assets.

Interest due and accrued on mortgages	$42,801 92	
Interest due and accrued on bonds	11 67	
Interest due and accrued on premium notes, loans or liens	211 44	
Accrued interest on certificates of deposit	1,811 94	
Accrued interest on savings deposits	103 02	
Rents due and accrued on company's property	184 75	
		45,124 74
Due for losses or claims on policies reinsured		5,000 00
Net uncollected and deferred premiums		46,388 10
Gross assets		$1,532,722 66

Deduct Assets Not Admitted.

Agents' debit balances	$10,747 09	
Bills receivable	56 62	
Premium notes, policy loans, etc.	3,077 43	
Market value of special deposits	847 00	
Total		14,728 14
Admitted assets		$1,517,994 52

LIABILITIES.

Value of outstanding policies computed by the Insurance Department	$1,079,525 07	
Same for reversionary additions	5,536 43	
Same for annuities	4,012 50	
Total	$1,089,074 00	
Deduct net value of risks reinsured	2,652 41	
Total net reserve		$1,086,421 59
Reserve for total and permanent disability benefits		15,537 65
Death losses for which no proofs have been received	$6,000 00	
Death losses and other policy claims resisted	22,000 00	
Health and accident claims	987 54	
Annuity claims, involving life contingencies	210 00	
Total policy claims		29,197 54
Dividends left to accumulate at interest		1,700 55
Coupons left to accumulate at interest		13,023 15
Premiums paid in advance, including surrender values		1,951 74
Unearned interest and rent paid in advance		5,342 67
Commissions due agents on premium notes		93 04
Commissions to agents due or accrued		1,058 77
Salaries, rents, office expenses, bills, and accounts		1,887 61
Medical examiners' and legal fees due or accrued		999 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,762 74
Dividends declared on or apportioned to deferred dividend policies		700 03
Amounts set apart, apportioned, or held awaiting apportionment		57,859 27
Surplus set apart upon bonds		1,964 64
Local advisors' compensation		6,347 00
Compensation of agency managers		420 00
Inspection fees accrued		16 00
Premiums and dividends in suspense		1,866 14
Total		$1,235,149 13
Paid-up capital		208,875 00
Unassigned funds (surplus)		73,970 39
Total liabilities		$1,517,994 52

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$13,678 62	
Received during the year on old policies	26,924 71	
		$40,603 33
Deductions:		
Voided by lapse	$2,538 25	
Redeemed by maker in cash	30,344 58	
Total reduction of premium note account		32,882 83
Balance note assets at end of the year		$7,720 50

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	7,750	$14,530,284 00
Issued, revived, and increased during the year	3,238	5,416,599 00
Total	10,988	$19,946,883 00
Deduct:		
By death	56	$114,000 00
By expiry	3	7,000 00
By surrender	204	377,400 00
By lapse	2,374	4,297,869 00
By decrease	------	36,000 00
Total	2,637	4,832,269 00
Total policies in force at end of year 1915	8,351	$15,114,614 00
Reinsured	93	$332,032 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	501	$1,236,132 00
Policies issued during the year	226	393,769 00
Total	727	$1,629,901 00
Deduct policies ceased to be in force	175	391,160 00
Policies in force December 31, 1915	552	$1,238,741 00
Losses and claims incurred during the year	5	$20,000 00
Losses and claims settled during the year	4	15,000 00
Losses and claims unpaid December 31, 1915	1	$5,000 00
Premiums received		$44,693 05

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$161,327 49		
Insurance expenses incurred	249,199 60		
Loss from loading		----------	$87,872 11
Interest earned	$81,994 27		
Investment expenses incurred	1,513 29		
Net income from investments	$80,480 98		
Interest required to maintain reserve	39,119 81		
Gain from interest		$41,361 17	
Expected mortality on net amount at risk	$142,793 16		
Actual mortality on net amount at risk	86,781 50		
Gain from mortality		56,011 66	
Expected disbursements to annuitants	$184 99		
Net actual annuity claims incurred	210 00		
Loss from annuities			25 01
Total gain from surrendered and lapsed policies		14,166 47	
Decrease in surplus on dividend account		----------	6,771 73
Net to loss account		----------	22,749 82

Investment Exhibit.

Total gains from stocks and bonds		10 00	
Total losses from stocks and bonds			4,414 00
Gain from assets not admitted		29,323 36	
Net gain, account total and permanent disability benefits		1,001 91	
Health and accident insurance, gain		8,558 42	
Special deposits, loss			847 00
Total gains and losses in surplus		$150,432 99	$122,679 67
Surplus December 31, 1914	$46,217 07		
Surplus December 31, 1915	73,970 39		
Increase in surplus			27,753 32
Total		$150,432 99	$150,432 99

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated July 26, 1859.)

WILLIAM A. DAY, President. WILLIAM ALEXANDER, Secretary.

A. M. SHIELDS, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Ledger assets December 31 of previous year		$526,789,751 00

INCOME.

Premiums on original policies	$4,998,837 59	
Surrender to pay first year's premiums	9,826 69	
Dividends to purchase paid-up additions and annuities	1,088,010 98	
Original annuities involving life contingencies	861,960 79	
Supplementary contracts involving life contingencies	322,050 01	
Disability claims	6,684 56	
Total new premiums		$7,287,370 62
Renewal premiums	$45,043,615 52	
Dividends applied to pay renewal premiums	3,470,434 37	
Surrender values applied to pay renewal premiums	64,933 15	
Renewal premiums for deferred annuities	61,247 50	
Total renewal premiums	$48,640,230 54	
Extra premiums for total and permanent disability benefits	88,260 47	
Total renewal premiums		56,015,861 63
Supplementary contracts not involving life contingencies		564,437 19
Dividends left to accumulate at interest		343,305 98
Interest on dividend deposits		27,450 75
Interest on mortgage loans	$6,041,554 57	
Interest on collateral loans	5,037 50	
Interest on bonds and dividends on stocks	12,574,663 66	
Interest on premium notes, policy loans or liens	4,810,574 19	
Interest on deposits	335,582 09	
Interest on other debts due the company	155,769 33	
Discount on claims paid in advance	7,242 41	
Rents	968,981 66	
Total interest and rents		24,899,405 41

From other sources	326,949 93
Agents' balances previously charged off	11,100 88
Profit on sale or maturity of ledger assets	771,818 26
Increase in book value of ledger assets	330,480 00
Total income	$83,290,810 03
Total	$610,080,561 03

DISBURSEMENTS.

Death claims and additions	$22,112,219 90	
Matured endowments and additions	8,481,656 17	
Total and permanent disability claims	6,684 56	
Total death claims and endowments		$30,600,560 63
Annuities involving life contingencies		1,332,398 94
Surrender values paid, or applied in liquidation of loans or notes		14,018,653 93
Surrender values applied to pay new and renewal premiums		74,759 84
Dividends paid in cash, or applied in liquidation of loans or notes		7,443,263 64
Dividends applied to pay renewal premiums		3,470,434 37
Dividends applied to purchase paid-up additions and annuities		1,088,010 98
Dividends left with the company to accumulate at interest (Total paid policyholders, $58,371,388.31.)		343,305 98
Investigation and settlement of policy claims		27,705 44
Premiums waived account disability		995 84
Supplementary contracts not involving life contingencies		355,109 92
Dividends with interest, held on deposit		155,429 50
Interest or dividends to stockholders		7,000 00
commissions to agents		4,882,058 50
Commuted renewal commissions		4,979 00
Compensation of managers and agents		46,011 18
Agency supervision and traveling expenses of supervisors		420,025 21
Branch office expenses		621,246 11
Medical examiners' fees and inspection of risks		426,391 17
Salaries and other compensation of officers and employees		1,388,742 92
Rent		521,782 92
Advertising, printing, stationery, postage, etc.		435,301 84
Legal expense		64,427 96
Furniture, fixtures and safes		190,765 93
Repairs, and expenses on real estate		269,365 69
Taxes on real estate		209,817 00
State taxes on premiums		760,331 28
Insurance department licenses and fees		14,931 34
All other licenses, fees and taxes		163,049 83
Other disbursements		428,103 90
Agents' balances charged off		35,928 35
Loss on sale or maturity of ledger assets		3,195 50
Decrease in book value of ledger assets		1,718 138 00
Total disbursements		$71,522,222 64
Balance		$538,558,338 39

LEDGER ASSETS.

Book value of real estate	$17,447,538 06
Mortgage loans on real estate	108,930,973 13
Loans secured by collaterals	135,000 00
Loans on company's policies assigned as collateral	97,293,068 60
Book value of bonds and stocks	301,689,890 00
Cash in office	56,964 07
Deposits in trust companies and banks not on interest	600,008 68
Deposits in trust companies and banks on interest	11,036,586 18
Bills receivable	119,940 83
Cash in transit	541,242 89
Agents' balances	707,125 95
Total ledger assets	$538,558,338 39

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,096,551 57	
Interest due and accrued on bonds	4,016,423 80	
Interest due and accrued on collateral loans	2,627 78	
Interest due and accrued on policy loans	730,485 52	
Interest due and accrued on other assets	48,243 06	
Rents due and accrued	218,022 69	
Total interest and rents		6,112,354 42
Net uncollected and deferred premiums		5,691,364 59
War liens		82,377 12
Gross assets		$550,444,434 52

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$23,575 17	
Agents' debit balances	735,126 53	
Cash in suspended banks	2,975 60	
Deposits in court, account law suits	6,405 15	
Bills receivable	87,717 42	
Market value of special deposits	256,652 76	
Book value of ledger assets over market value	2,370,069 43	
Total		3,482,522 06
Admitted assets		$546,961,912 46

LIABILITIES.

Net present value of outstanding policies	$425,875,643 00	
Same for reversionary additions	7,420,143 00	
Same for annuities	13,098,208 00	
Total	$446,393,994 00	
Deduct net value of risks reinsured	705,867 00	
Total net reserve		$445,688,127 00
Reserve for total and permanent disability benefits		65,133 00
Supplementary contracts not involving life contingencies		3,068,334 00
Incurred but not yet due for total and permanent disability benefits		4,737 00
Surrender values claimable on policies cancelled		69,621 00
Death losses due and unpaid	$21,617 90	
Death losses in process of adjustment	183,679 54	
Death losses for which no proofs have been received	2,396,202 28	
Reserve for net death losses incurred but unreported	450,000 00	
Matured endowments due and unpaid, and interest	853,971 20	
Death losses and other policy claims resisted	232,582 82	
Total and permanent disability benefits	656 09	
Annuity claims, involving life contingencies	65,051 30	
Total policy claims		4,203,761 13
Supplementary contracts not involving life contingencies		1,534 33
Dividends left to accumulate at interest and accrued interest		1,117,892 62
Premiums paid in advance, including surrender values so applied		319,693 64
Unearned interest and rent paid in advance		1,903,699 57
Commissions to agents due or accrued		30,379 09
Salaries, rents, office expenses, bills, and accounts due or accrued		124,894 08
Medical examiners' and legal fees due or accrued		32,437 29
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,003,966 71
Dividends or other profits due policyholders		913,713 90
Dividends declared on or apportioned to annual dividend policies		5,750,000 00
Dividends declared on or apportioned to deferred dividend policies		7,823,499 00
Amounts set apart, apportioned, or held awaiting apportionment		63,910,551 00
Reserve or surplus funds not otherwise included in liabilities		61,813 58
Other liabilities		196,358 20
Total		$536,290,147 04
Paid-up capital		100,000 00
Unassigned funds (surplus)		10,571,765 42
Total liabilities		$546,961,912 46

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	612,997	$1,494,234,342 00
Policies issued, revived, and increased	93,904	164,536,569 00
Totals	706,901	$1,658,770,911 00
Deduct:		
By death	7,565	$22,956,355 00
By maturity	3,075	8,406,045 00
By expiry	11,869	16,157,164 00
By surrender	14,676	41,891,540 00
By lapse	16,509	34,076,826 00
By decrease	-----	5,396,928 00
Totals	53,694	128,884,858 00
Total policies in force at end of year 1915	653,207	$1,529,886,053 00
Reinsured	697	$13,712,491 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	16,255	$47,653,419 00
Policies issued during the year	4,774	9,210,521 00
Totals	21,029	$56,863,940 00
Deduct policies ceased to be in force	1,360	4,741,947 00
Policies in force December 31, 1915	19,669	$52,121,993 00
Losses and claims unpaid December 31, 1914	10	$19,440 99
Losses and claims incurred during the year	270	1,005,472 03
Totals	280	$1,024,913 02
Losses and claims settled during the year	268	977,795 02
Losses and claims unpaid December 31, 1915	12	$47,118 00
Premiums received		$2,132,198 59

FIDELITY MUTUAL LIFE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated December 2, 1878. Commenced business in California in 1884.)

WALTER LEMAR TALBOT, President. CHAS. G. HODGE, Secretary.

W. G. BACKUS, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$30,583,488 09

INCOME.

Premiums on original policies	$463,074 09
Surrender values to pay first year's premiums	1,537 78
Dividends to purchase paid-up additions and annuities	40,746 44
Surender values to purchase paid-up insurance and annuities	232 57
Original annuities involving life contingencies	9,000 00
Supplementary contracts involving life contingencies	852 77
Total new premiums	$515,443 65

Renewal premiums less re-insurance	$3,920,057 66	
Dividends to pay renewal premiums	260,545 26	
Dividends to shorten endowment or premium-paying period	23,630 53	
Surrender values to pay renewal premiums	12,342 46	
Renewal premiums for deferred annuities	4,681 01	
Total renewal premiums		4,221,256 92
Premiums for total and permanent disability benefits		62,823 28
Total premium income		$4,799,523 85
Supplementary contracts not involving life contingencies		43,726 35
Dividends left to accumulate at interest		20,544 55
Interest on mortgage loans	$706,280 45	
Interest on collateral loans	5,535 00	
Interest on bonds and dividends on stocks	349,155 40	
Interest on premium notes, policy loans or liens	448,559 39	
Interest on deposits	8,920 97	
Interest on other debts due the company	22,592 08	
Rents	97,034 51	
Total interest and rents		1,638,077 80
From other sources		135 00
Profit on sale or maturity of ledger assets		4,578 41
Increase in book value of ledger assets		7,083 15
Total income		$6,513,669 11
Total		$37,097,157 20

DISBURSEMENTS.

Death claims and additions	$1,836,536 21	
Matured endowments and additions	133,465 37	
Total and permanent disability claims	3,197 59	
Total death claims and endowments		$1,973,199 17
Annuities involving life contingencies		21,394 28
Surrender values paid, or applied in liquidation of loans or notes		1,960,400 58
Surrender values to pay new and renewal premiums		13,880 24
Surrender values to purchase paid-up insurance and annuities		232 57
Dividends paid, or applied in liquidation of loans or notes		448,109 61
Dividends applied to pay renewal premiums		260,545 26
Dividends to shorten endowment or premium-paying period		23,630 53
Dividends to purchase paid-up additions and annuities		40,746 44
Dividends left to accumulate at interest		20,544 55
(Total paid policyholders, $4,762,683.23.)		
Investigation and settlement of policy claims		5,462 21
Supplementary contracts not involving life contingencies		46,598 22
Dividends with interest, held on deposit		6,200 65
Commissions to agents		404,751 78
Compensation of managers and agents		4,300 00
Agency supervision and traveling expenses of supervisors		30,023 24
Branch office expenses		98,133 93
Medical examiners' fees and inspection of risks		51,837 18
Salaries and all other compensation of officers and employees		176,741 10
Rent		71,882 18
Advertising, printing, stationery, postage, etc.		65,991 33
Legal expense		4,470 18
Furniture, fixtures and safes		6,454 13
Repairs and expenses on real estate		52,990 76
Taxes on real estate		15,618 27
State taxes on premiums		80,802 13
Insurance department licenses and fees		7,465 74
All other licenses, fees and taxes		5,989 29
Miscellaneous expenses		12,409 11
Commission for collecting mortgage interest		1,543 16
Loss on sale or maturity of ledger assets		17,488 60
Decrease in book value of ledger assets		2,412 48
Total disbursements		$5,932,248 90
Balance		$31,164,908 30

LEDGER ASSETS.

Book value of real estate		$1,435,774 97
Mortgage loans on real estate		12,731,257 65
Loans secured by collaterals		78,529 63
Loans on policies assigned as collateral		7,770,679 59
Premium notes on policies in force		490,168 86
Book value of bonds and stocks		7,835,759 89
Cash in office		294 68
Deposits in trust companies and banks not on interest		2,500 00
Deposits in trust companies and banks on interest		376,070 56
Bills receivable		32,371 19
Agents' balances		411,501 28
Total ledger assets		$31,164,908 30

Non-Ledger Assets.

Interest due and accrued on mortgages	$234,618 28	
Interest due and accrued on bonds	123,153 24	
Interest due and accrued on collateral loans	1,128 07	
Interest due and accrued on premium notes, loans or liens	62,691 75	
Rents due and accrued on company's property	377 50	
		421,968 84
Market value of real estate over book value		128,917 86
Net uncollected and deferred premiums		434,240 49
Gross assets		$32,150,035 49

Deduct Assets Not Admitted.

Agents' debit balances	$422,814 33	
Bills receivable	32,371 19	
Premium notes, policy loans, etc.	95,368 00	
Book value of ledger assets over market value: Stocks and amortized value bonds	320,903 62	
Total		871,457 14
Admitted assets		$31,278,578 35

LIABILITIES.

Value of outstanding policies, computed by the Pennsylvania Insurance Department	$26,329,087 00	
Same for reversionary additions	114,436 00	
Same for annuities	185,570 00	
Total	$26,629,093 00	
Deduct net value of risks reinsured	6,969 00	
Total net reserve		$26,622,124 00
Reserve for total and permanent disability benefits		24,364 06
Supplementary contracts not involving life contingencies		371,704 35
Surrender values claimable on policies cancelled		9,256 76
Death losses in process of adjustment	$13,833 34	
Death losses for which no proofs have been received	153,461 38	
Reserve for net death losses incurred but unreported	36,405 61	
Death losses and other policy claims resisted	22,000 00	
Total policy claims		225,700 33
Supplementary contracts not involving life contingencies		2,003 68
Dividends left to accumulate at interest		67,926 49
Premiums paid in advance, including surrender values		22,839 63
Unearned interest and rent paid in advance		182,909 39
Commissions due agents on premium notes		14,781 08
Salaries, rents, office expenses, bills, and accounts		3,982 69
Medical examiners' and legal fees due or accrued		10,810 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		70,019 22

Dividends or other profits due policyholders	19,446 31
Dividends declared on or apportioned to annual dividend policies	316,792 85
Dividends declared on or apportioned to deferred dividend policies	299,046 21
Amounts set apart, apportioned, or held awaiting apportionment	1,790,676 65
Excess interest payable during 1916	3,016 32
Total	$30,048,400 02
Unassigned funds (surplus)	1,230,178 33
Total liabilities	$31,278,578 35

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$539,812 82	
Received during the year on new policies	154,935 52	
Received during the year on old policies	640,167 68	
Restored by revival of policies		$1,334,916 02
Deductions:		
Redeemed by maker in cash		844,747 16
Balance note assets at end of the year		$490,168 86

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount	
In force December 31, 1914		64,825	$134,064,215 00
Issued, revived, and increased during the year		6,888	15,232,382 00
Total		71,713	$149,296,597 00
Deduct:			
By death	735	$1,881,493 00	
By maturity	59	124,557 00	
By expiry	406	1,993,489 00	
By surrender	2,436	5,265,064 00	
By lapse	3,654	7,332,962 00	
By decrease	20	343,255 00	
Total		7,310	16,940,820 00
Total policies in force at end of year 1915		64,403	$132,355,777 00
Reinsured		62	$537,308 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	2,125	$5,352,897 00
Policies issued during the year	177	457,539 00
Total	2,302	$5,810,436 00
Deduct policies ceased to be in force	140	455,260 00
Policies in force December 31, 1915	2,162	$5,355,176 00
Losses and claims unpaid December 31, 1914	2	$2,749 00
Losses and claims incurred during the year	21	70,830 51
Total	23	$73,579 51
Losses and claims settled during the year	22	71,579 51
Losses and claims unpaid December 31, 1915	1	$2,000 00
Premiums received		$206,659 59

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$1,056,075 46		
Insurance expenses incurred	1,016,138 78		
Gain from loading		$39,936 68	
Interest earned	$1,657,624 73		
Investment expenses incurred	72,272 93		
Net income from investments	$1,585,351 80		
Interest required to maintain reserve	951,058 00		
Gain from interest		634,293 80	
Expected mortality on net amount at risk	$1,558,655 00		
Actual mortality on net amount at risk	1,386,489 40		
Gain from mortality		172,165 60	
Expected disbursements to annuitants	$12,232 13		
Net actual annuity claims incurred	7,532 39		
Gain from annuities		4,699 74	
Total gain from surrendered and lapsed policies		107,772 89	
Decrease in surplus on dividend account			$785,175 43
Decrease in special funds, and special reserves		27,128 13	

Investment Exhibit.

Total gains from real estate		152 60	
Total losses from real estate			20,461 68
Total gains from stocks and bonds		125,078 77	
Total losses from stocks and bonds			12,500 00
Gain on other investments		135 00	
Gain from assets not admitted		41,969 85	
Net gain account total and permanent disability benefits		13,649 41	
Loss from all other sources:			
Special credits to policyholders			70,593 49
Increase in excess interest			151 75
Balance unaccounted for		647 63	
Total gains and losses in surplus		$1,167,630 10	$888,882 35
Surplus December 31, 1914	$951,430 58		
Surplus December 31, 1915	1,230,178 33		
Increase in surplus			278,747 75
Total		$1,167,630 10	$1,167,630 10

GERMANIA LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 10, 1860.)

HUBERT CILLIS, President. CARL HEYE, Secretary.

GEORGE LEISANDER, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$50,407,820 69

INCOME.

Premiums on original policies	$488,319 16	
Dividends to purchase paid-up additions and annuities	38,751 07	
Surrender values to purchase paid-up insurance and annuities	120,890 88	
Original annuities involving life contingencies	3,476 00	
Total and permanent disability claims allowed	4,036 18	
Total new premiums		$655,473 29
Renewal premiums less reinsurance	$4,825,888 95	
Dividends to pay renewal premiums	475,673 75	
Renewal premiums for deferred annuities	401 70	
Total renewal premiums		5,301,964 40
Premiums for total and permanent disability benefits		10,757 42
Total premium income		$5,968,195 11
Supplementary contracts not involving life contingencies		22,799 26
Dividends left to accumulate at interest		8,269 40
Interest on mortgage loans	$1,263,120 63	
Interest on bonds and dividends on stocks	456,517 06	
Interest on premium notes, policy loans or liens	368,007 54	
Interest on deposits	12,488 60	
Interest on other debts due the company	2,358 11	
Rents	355,216 17	
Total interest and rents		2,457,708 11
Policy fees	$645 53	
Profit on exchange	47,346 47	
Recovered on deficiency judgment	1,804 21	
		49,796 21
Agents' balances previously charged off		13,979 29
Borrowed money		465,779 80
Profit on sale or maturity of ledger assets		3,706 27
Increase in book value of ledger assets		3,482 81
Total income		$8,993,716 26
Total		$59,401,536 95

DISBURSEMENTS.

Death claims and additions	$1,708,383 17	
Matured endowments and additions	1,771,568 02	
Total and permanent disability claims	4,036 18	
Total death claims and endowments		$3,483,987 37
Annuities involving life contingencies		40,675 70
Surrender values paid, or applied in liquidation of loans or notes		1,263,927 34
Surrender values to purchase paid-up insurance and annuities		120,890 88
Dividends paid, or applied in liquidation of loans or notes		417,709 74
Dividends applied to pay renewal premiums		475,673 75
Dividends to purchase paid-up additions and annuities		38,751 07
Dividends left to accumulate at interest		8,269 40
(Total paid policyholders, $5,849,885.25.)		
Investigation and settlement of policy claims		1,546 74
Supplementary contracts not involving life contingencies		23,371 82
Premiums waived by company		405 65
Dividends with interest, held on deposit		2,890 37
Interest and dividends to stockholders		24,000 00
Commissions to agents		449,451 17
Commuted renewal commissions		4,228 67
Agency supervision and traveling expenses of supervisors		48,751 40
Branch office expenses		257,541 43
Medical examiners' fees and inspection of risks		51,252 07
Salaries and all other compensation of officers and employees		216,241 69
Rent		47,126 90

Advertising, printing, stationery, postage, etc.	72,412 18
Legal expense	1,165 70
Furniture, fixtures and safes	11,463 23
Repairs, and expenses on real estate	129,850 19
Taxes on real estate	62,368 54
State taxes on premiums	52,502 28
Insurance department licenses and fees	5,424 27
All other licenses, fees and taxes	9,413 62
Other disbursements	24,208 23
Interest on borrowed money	7,149 33
Loss on sale or maturity of ledger assets	7,250 88
Decrease in book value of ledger assets	65,216 24
Total disbursements	$7,425,117 85
Balance	$51,976,419 10

LEDGER ASSETS.

Book value of real estate	$5,084,027 58
Mortgage loans on real estate	26,422,802 20
Loans on policies assigned as collateral	7,449,642 74
Book value of bonds and stocks	12,361,709 44
Cash in office	3,911 82
Deposits in trust companies and banks not on interest	105,664 48
Deposits in trust companies and banks on interest	548,660 84
Total ledger assets	$51,976,419 10

Non-Ledger Assets.

Interest due and accrued on mortgages	$463,209 67	
Interest due and accrued on bonds	185,828 14	
Interest due and accrued on premium notes, loans or liens	40,212 00	
Interest due and accrued on other assets	2,479 17	
Rents due and accrued on company's property	4,791 46	
		696,520 44
Net uncollected and deferred premiums		1,406,146 17
Adjustment account rates of exchange for European securities, and policy values		306,217 00
Gross assets		$54,385,302 71

Deduct Assets Not Admitted.

Book value of ledger assets over market value	1,803,739 84
Admitted assets	$52,581,562 87

LIABILITIES.

Value of outstanding policies computed by the New York Insurance Department	$43,436,497 00	
Same for reversionary additions	492,778 00	
Same for annuities	401,040 00	
Total	$44,330,315 00	
Deduct net value of risks reinsured	97,015 00	
Total net reserve		$44,233,300 00
Reserve for total and permanent disability benefits		5,701 00
Supplementary contracts not involving life contingencies		102,341 33
Incurred but not due for total and permanent disability benefits		2,022 99
Surrender values claimable on policies cancelled		8,644 58
Death losses due and unpaid	$82,424 73	
Death losses in process of adjustment	57,390 08	
Death losses for which no proofs have been received	193,739 88	
Reserve for net death losses incurred but unreported	60,000 00	
Matured endowments due and unpaid	111,985 12	
Total and permanent disability benefits	500 00	
Annuity claims, involving life contingencies	3,543 64	
Total policy claims		509,583 45

Dividends left to accumulate at interest	30,046 41
Premiums paid in advance, including surrender values	25,021 00
Unearned interest and rent paid in advance	101,775 36
Commissions to agents due or accrued	1,464 33
Salaries, rents, office expenses, bills, and accounts	19,534 59
Medical examiners' and legal fees due or accrued	8,755 86
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	60,708 52
Borrowed money and interest thereon	703,827 40
Dividends or other profits due policyholders	219,352 52
Dividends declared on or apportioned to annual dividend policies	628,000 00
Dividends declared on or apportioned to deferred dividend policies	462,548 49
Amounts set apart, apportioned, or held awaiting apportionment	3,395,395 64
Reserve for absolute, war, and world policies	69,525 47
Total	$50,587,548 94
Paid-up capital	200,000 00
Unassigned funds (surplus)	1,794,013 93
Total liabilities	$52,581,562 87

BUSINESS IN CALIFORNIA.

Ordinary.

	Number.	Amount.
Policies in force December 31, 1914	2,544	$5,872,070 40
Policies issued during the year	197	545,949 00
Total	2,741	$6,418,019 40
Deduct policies ceased to be in force	168	467,343 20
Policies in force December 31, 1915	2,573	$5,950,676 20
Losses and claims unpaid December 31, 1914	6	$23,713 00
Losses and claims incurred during the year	48	113,071 33
Total	54	$136,784 33
Losses and claims settled during the year	48	116,894 33
Losses and claims unpaid December 31, 1915	6	$19,890 00
Premiums received		$200,057 34

Industrial.

	Number.	Amount.
Policies in force December 31, 1914	1	$200 00
Policies revived during the year	2	300 00
Policies in force December 31, 1915	3	$500 00
Premiums received		$5 80

GREAT REPUBLIC LIFE INSURANCE COMPANY.

Los Angeles, California.

Year ending December 31, 1915.

(Incorporated March 2, 1911. Commenced business in California February 7, 1913.)

E. C. Cooper, President. F. S. Churchill, Secretary.

CAPITAL.

Capital stock paid up in cash	$500,000 00	
Ledger assets December 31 of previous year		$797,969 23

INCOME.

Premiums on original policies	$202,273 94	
Surrender values to purchase paid-up insurance and annuities	941 90	
Total new premiums		$203,215 84
Renewal premiums	$66,673 62	
Coupons to pay renewal premiums	1,550 03	
Surrender values to pay renewal premiums	84 00	
Total renewal premiums		68,307 65
Premiums for total and permanent disability benefits		16,742 10
Total premium income		$288,265 59
Coupons left to accumulate at interest		12,632 98
Interest on mortgage loans	$36,980 58	
Interest on collateral loans	372 50	
Interest on bonds and dividends on stocks	1,471 76	
Interest on premium notes, policy loans or liens	427 16	
Interest on deposits	1,193 93	
Interest on other debts due the company	41 35	
Interest paid in advance	2,246 69	
Total interest and rents		42,733 97
From other sources		848 13
Agents' balances previously charged off		5 03
Increase in book value of ledger assets		925 08
Total income		$345,410 78
Total		$1,143,380 01

DISBURSEMENTS.

Death claims and additions	$17,599 28
Premium notes and liens voided by lapse	3,181 23
Surrender values paid, or applied in liquidation of loans or notes	778 00
Surrender values to pay new and renewal premiums	84 00
Surrender values to purchase paid-up insurance and annuities	941 90
Coupons paid, or applied in liquidation of loans or notes	765 92
Coupons applied to pay renewal premiums	1,550 03
Coupons left to accumulate at interest	12,632 98
Investigation and settlement of policy claims	107 50
Commissions to agents	192,901 18
Compensation of managers and agents	562 80
Medical examiners' fees and inspection of risks	13,830 72
Salaries and other compensation of officers and employees	37,695 78
Rent	3,890 00
Advertising, printing, stationery, postage, etc.	10,951 28
Legal expense	3,170 83
Furniture, fixtures and safes, depreciation	338 25
State taxes on premiums	2,336 02
Insurance department licenses and fees	3,396 27
Other disbursements	11,242 02
Total disbursements	$317,955 99
Balance	$825,424 02

LEDGER ASSETS.

Book value of real estate	$12,339 65
Mortgage loans on real estate	628,292 55
Loans secured by collaterals	5,700 00
Loans on policies assigned as collateral	5,361 09
Premium notes on policies in force	16,509 98
Book value of bonds and stocks	35,928 06
Cash in office	722 35
Deposits in trust companies and banks not on interest	26,196 91
Deposits in trust companies and banks on interest	45,307 38
Agents' balances	40,601 48
Other ledger assets	8,464 57
Total ledger assets	$825,424 02

Non-Ledger Assets.

Interest due and accrued on mortgages	$22,511 70	
Interest due and accrued on bonds	635 18	
Interest due and accrued on collateral loans	55 17	
		23,202 05
Net uncollected and deferred premiums		24,211 85
Gross assets		$872,837 92

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$5,091 79	
Agents' debit balances	40,678 55	
Petty accounts	1,238 68	
Certificates of deposit	1,830 39	
Premium notes, policy loans, etc.	4,829 59	
First year premium notes	5,195 75	
Total		58,864 75
Admitted assets		$813,973 17

LIABILITIES.

Value of outstanding policies, computed by company's actuary	$119,097 31	
Deduct net value of risks reinsured	862 36	
Total net reserve		$118,234 95
Reserve for total and permanent disability benefits		9,331 11
Death losses for which no proofs have been received	$5,000 00	
Death losses and other policy claims resisted	5,000 00	
Total policy claims		10,000 00
Coupons left to accumulate at interest		12,632 98
Premiums paid in advance, including surrender values		5,816 40
Unearned interest and rent paid in advance		2,279 91
Salaries, rents, office expenses, bills, and accounts		1,095 85
Medical examiners' and legal fees due or accrued		2,119 78
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		3,000 00
Second installment 1915 taxes		1,444 51
Income tax withheld at source		112 90
Other liabilities		2,470 98
Total		$168,539 37
Paid-up capital		500,000 00
Unassigned funds (surplus)		145,433 80
Total liabilities		$813,973 17

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$8,401 78	
Received during the year on new policies	326 77	
Received during the year on old policies	18,926 33	
		$27,654 88
Deductions:		
Voided by lapse	$3,331 35	
Redeemed by maker in cash	7,813 55	
Total reduction of premium note account		11,144 90
Balance note assets at end of the year		$16,509 98

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	1,635	$5,159,271 00
Issued, revived, and increased during the year	2,591	6,807,279 00
Total	4,226	$11,966,550 00

Deduct:	Number.	Amount.		
By death	8	$27,599 00		
By surrender	10	38,000 00		
By lapse	745	2,333,211 00		
By decrease	-----	147,936 00		
Not taken	223	776,656 00		
Total			986	3,323,402 00
Total policies in force at end of year 1915			3,240	$8,643,148 00
Reinsured			15	$100,170 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	1,186	$3,938,116 00
Policies issued during the year	1,012	2,619,696 00
Total	2,198	$6,557,812 00
Deduct policies ceased to be in force	619	2,202,791 00
Policies in force December 31, 1915	1,579	$4,355,021 00
Losses and claims incurred during the year	6	$17,599 28
Losses and claims settled during the year	6	17,599 28
Premiums received		$149,821 33

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$148,756 32		
Insurance expenses incurred	271,522 93		
Loss from loading		----------	$122,766 61
Interest earned	$45,971 40		
Investment expenses incurred	5,094 95		
Net income from investments	$40,876 45		
Interest required to maintain reserve	5,716 80		
Gain from interest		$35,159 65	
Expected mortality on net amount at risk	$70,173 61		
Actual mortality on net amount at risk	27,361 50		
Gain from mortality		42,812 11	
Total gain from surrendered and lapsed policies		3,764 79	

Investment Exhibit.

Total gains from real estate		925 08	
Loss from assets not admitted		----------	21,593 67
Net gain, account total and permanent disability benefits		12,666 50	
Gain from all other sources		1,910 45	
Liability charged on executive bureau contracts		----------	2,203 46
Balance unaccounted for, loss		533 65	
Total gains and losses in surplus		$97,772 23	$146,563 74
Surplus December 31, 1914	$194,225 31		
Surplus December 31, 1915	145,433 80		
Decrease in surplus		48,791 51	
Total		$146,563 74	$146,563 74

HOME LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 30, 1860. Commenced business in California Nov. 17, 1886.)

GEORGE E. IDE, President. ELLIS W. GLADWIN, Vice-President and Secretary.

JAMES A. LAWRENCE, Attorney in California at San Francisco.

CAPITAL.

Capital stock paid up in cash	$125,000 00	
Ledger assets December 31 of previous year		$30,348,907 47

INCOME.

Premiums on original policies	$411,820 49	
Dividends to purchase paid-up additions and annuities	282,514 59	
Matured endowments to purchase paid-up additions and annuities	15,316 72	
Surrender values to purchase paid-up insurance and annuities	272 70	
Original annuities involving life contingencies	34,138 29	
Supplementary contracts involving life contingencies	13,596 75	
Disability claims allowed	706 00	
Total new premiums	$758,365 54	
Renewal premiums	3,312,188 46	
Dividends to pay renewal premiums	255,346 49	
Dividends to shorten endowment or premium-paying period	37 71	
Surrender values to pay renewal premiums	102 96	
Renewal premiums for deferred annuities	15,176 77	
Premiums for total and permanent disability benefits, etc.	3,846 97	
Total premium income		$4,345,064 90
Supplementary contracts not involving life contingencies		16,928 50
Dividends left to accumulate at interest		19,344 16
Matured dividend endowments left at interest		2,971 85
Interest on mortgage loans	$356,465 01	
Interest on bonds and dividends on stocks	719,835 17	
Interest on premium notes, policy loans or liens	313,631 73	
Interest on deposits	7,918 21	
Interest on other debts due the company	12,313 92	
Discount on claims paid in advance	129 61	
Rents	90,563 72	
Total interest and rents		1,500,857 37
Income tax withheld by company	$840 01	
Reserve on policies reinsured deposited with company	19,247 87	20,087 88
Profit on sale or maturity of ledger assets		7,560 40
Increase in book value of ledger assets		9,888 44
Total income		$5,922,703 50
Total		$36,271,610 97

DISBURSEMENTS.

Matured dividend endowments left at interest	$2,971 85	
Death claims and additions	1,291,592 51	
Matured endowments and additions	635,010 67	
Total and permanent disability claims	706 00	
Total death claims and endowments		$1,930,281 03
Annuities involving life contingencies		52,790 26
Surrender values paid or applied in liquidation of loans or notes		861,213 42
Surrender values to pay new and renewal premiums		102 96

Surrender values to purchase paid-up insurance annuities	272 70
Dividends paid or applied in liquidation of loans or notes	45,477 91
Dividends applied to pay renewal premiums	255,346 49
Dividends to shorten the endowment or premium-paying period	37 71
Dividends to purchase paid-up additions and annuities	282,514 59
Dividends left to accumulate at interest	19,344 16
(Total paid policyholders, $3,447,381.23.)	
Investigation and settlement of policy claims	529 18
Supplementary contracts not involving life contingencies	39,661 23
Dividends with interest, held on deposit	7,470 76
Interest or dividends to stockholders	15,000 00
Commissions to agents	426,016 65
Commuted renewal commissions	500 00
Agency supervision and expenses of supervisors	30,048 44
Branch office expenses	95,205 50
Medical examiners' fees and inspection of risks	33,643 98
Salaries and other compensation of officers and employees	213,106 07
Rent	30,000 00
Advertising, printing, stationery, postage, etc.	35,528 69
Legal expense	5,620 55
Furniture, fixtures and safes	3,359 86
Repairs, and expenses on real estate	38,442 82
Taxes on real estate	17,297 50
State taxes on premiums	58,402 40
Insurance department licenses and fees	10,514 03
All other licenses, fees and taxes	3,470 80
Other disbursements	16,165 85
Agents' balances charged off	7,590 10
Loss on sale or maturity of ledger assets	68,748 44
Decrease in book value of ledger assets	10,885 24
Total disbursements	$4,614,589 32
Balance	$31,657,021 65

LEDGER ASSETS.

Book value of real estate	$1,450,000 00
Mortgage loans on real estate	7,235,750 00
Loans on policies assigned as collateral	5,062,859 79
Premiums notes on policies in force	715,293 82
Book value of bonds and stocks	16,703,581 71
Cash in office	1,143 47
Deposits in trust companies and banks not on interest	14,879 42
Deposits in trust companies and banks on interest	470,007 56
Agents' balances	3,505 88
Total ledger assets	$31,657,021 65

Non-Ledger Assets.

Interest on mortgages	$30,895 71	
Interest on bonds	207,881 18	
Interest on premium notes, loans or liens	24,293 29	
Interest accrued, banks and trust companies	1,080 72	
Rents on company's property	4,100 84	268,251 74
Due from other companies for losses or claims		126,000 00
	New business. Renewals.	
Uncollected and deferred premiums	$27,688 03 $453,733 63	481,421 66
Gross assets		$32,532,695 05

Deduct Assets Not Admitted.

Agents' debit balances	$3,911 57	
Premium notes, policy loans, etc.	13,059 06	
Book value of ledger assets over market value	486,284 71	
Total		503,255 34
Admitted assets		$32,029,439 71

LIABILITIES.

Net present value of outstanding policies computed by the New York insurance department	$25,655,231 00	
Same for reversionary additions	2,846,064 00	
Same for annuities	598,652 00	
Total	$29,099,947 00	
Deduct net value of risks re-insured	284,818 00	
Total net reserve		$28,815,129 00
Reserve for total and permanent disability benefits		1,603 00
Supplementary contracts not involving life contingencies		219,169 00
Incurred but not yet due for total and permanent disability benefits		706 00
Surrender values claimable on policies canceled		2,375 03
Death losses in process of adjustment	$1,626 62	
Death losses for which no proofs have been received	272,500 82	
Reserve for net death losses incurred but unreported	20,000 00	
Matured endowments due and unpaid	32,137 67	
Death losses and other policy claims resisted	5,000 00	
Annuity claims, involving life contingencies	78 22	
Total policy claims		331,343 33
Dividends left to accumulate at interest		69,995 75
Premiums paid in advance, including surrender values		32,608 59
Unearned interest and rent paid in advance		171,541 91
Commissions to agents due or accrued		5,375 16
Salaries, rents, office expenses, bills, and accounts		2,000 00
Medical examiners' and legal fees		1,600 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		60,000 00
Dividends or other profits due		24,520 09
Dividends declared on or apportioned to annual dividend policies		125,000 00
Income tax withheld by company		840 01
Reserve on policies re-insured deposited with company		26,970 55
Other liabilities		206 94
Total		$29,890,984 36
Paid-up capital		125,000 00
Unassigned funds (surplus)		2,013,455 35
Total liabilities		$32,029,439 71

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914		$665,520 83	
Received on new policies		34,987 51	
Received on old policies		156,395 68	
Restored by revival of policies	$9,888 22		
Received for interest	10,706 68	20,594 90	$877,498 92
Deductions as follows:			
Used in payment of losses and claims		$22,182 22	
Used in purchase of surrendered policies		73,257 86	
Used in payment of dividends		22,670 89	
Redeemed by maker in cash		44,094 13	
Total reduction of premium note account			162,205 10
Balance note assets at end of the year			$715,293 82

EXHIBIT OF POLICIES (Ordinary).

(Paid for Business.)

	Number.	Amount.
In force December 31, 1914	59,600	$120,893,433 00
Issued, revived and increased	6,850	15,095,695 00
Total	66,450	$135,989,128 00

Deduct:

	Number.	Amount.		
By death	599	$1,301,592 00		
By maturity	195	635,011 00		
By expiry	149	340,434 00		
By surrender	1,842	3,670,423 00		
By lapse	2,000	3,999,462 00		
By decrease		382,033 00		
Total			4,785	10,328,955 00
Total policies in force at end of year 1915			61,665	$125,660,173 00
Re-insured			247	$2,781,517 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	2,019	$4,400,260 00
Policies issued during the year	206	535,681 21
Total	2,225	$4,935,941 21
Deduct policies ceased to be in force	203	510,413 21
Policies in force December 31, 1915	2,022	$4,425,528 00
Losses and claims unpaid December 31, 1914	4	$11,758 00
Losses and claims incurred during the year	30	75,029 21
Total	34	$86,787 21
Losses and claims settled during the year	32	78,623 21
Losses and claims unpaid December 31, 1915	2	$8,164 00
Premiums received		$169,460 50

INTERNATIONAL LIFE INSURANCE COMPANY.

Saint Louis, Missouri.

Year ending December 31, 1915.

(Incorporated August 19, 1909. Commenced business in California March 25, 1913.)

MASSEY WILSON, President. W. F. GRANTGES, Secretary.

G. G. SMITH, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash	$525,000 00	
Ledger assets December 31 of previous year		$4,378,546 17

INCOME.

Premiums on original policies	$288,062 68	
Dividends to purchase paid-up additions and annuities	10,134 99	
Surrender values to purchase paid-up insurance and annuities	1,112 00	
Total new premiums		$299,309 67
Renewal premiums less reinsurance	$1,188,143 95	
Dividends to pay renewal premiums	91,361 39	
Surrender values to pay renewal premiums	523 53	
Total renewal premiums		1,280,028 87
Total premium income		$1,579,338 54

Supplementary contracts not involving life contingencies		1,238 00
Dividends left to accumulate at interest		86,960 92
Ledger assets other than premiums from other companies		94,668 43
Interest on mortgage loans	$187,795 27	
Interest on collateral loans	2,952 31	
Interest on bonds and dividends on stocks	27,031 72	
Interest on premium notes, policy loans or liens	43,967 16	
Interest on deposits	5,666 75	
Interest on other debts due the company	1,658 95	
Rents	1,182 48	
Total interest and rents		270,254 64
From other sources		1,556 84
Agents' balances previously charged off		12,617 97
Profit on sale or maturity of ledger assets		163 13
Total income		$2,046,798 47
Total		$6,425,344 64

DISBURSEMENTS.

Death claims and additions	$297,322 45	
Total and permanent disability claims	464 52	
Total death claims and endowments		$297,786 97
Annuities involving life contingencies		220 00
Surrender values paid, or applied in liquidation of loans or notes		168,577 52
Surrender values to pay new and renewal premiums		523 53
Surrender values to purchase paid-up insurance and annuities		1,112 00
Dividends paid, or applied in liquidation of loans or notes		32,531 09
Dividends applied to pay renewal premiums		91,361 39
Dividends to purchase paid-up additions and annuities		10,134 99
Dividends left to accumulate at interest		86,960 92
(Total paid policyholders, $689,208.41.)		
Investigation and settlement of policy claims		838 33
Supplementary contracts not involving life contingencies		806 00
Dividends with interest, held on deposit		12,470 22
Interest or dividends to stockholders		125,450 50
Commissions to agents		255,990 89
Commuted renewal commissions		7,473 65
Compensation of managers and agents		32,678 71
Agency supervision and traveling expenses of supervisors		6,589 05
Branch office expenses		7,751 23
Medical examiners' fees and inspection of risks		25,799 16
Salaries and other compensation of officers and employees		81,604 50
Rent		8,436 31
Advertising, printing, stationery, postage, etc.		28,057 18
Legal expense		4,426 49
Furniture, fixtures and safes		2,549 03
Repairs and expenses on real estate		1,562 21
Taxes on real estate		2,669 93
State taxes on premiums		18,339 63
Insurance department licenses and fees		8,158 38
All other licenses, fees and taxes		13,847 62
Other disbursements		80,299 82
Agents' balances charged off		27,925 62
Loss on sale or maturity of ledger assets		16,465 63
Decrease in book value of ledger assets		968 29
Total disbursements		$1,460,366 79
Balance		$4,964,977 85

LEDGER ASSETS.

Book value of real estate		$111,521 12
Mortgage loans on real estate		2,813,999 89
Loans secured by collaterals		61,918 86
Loans on policies assigned as collateral		792,991 31
Premium notes on policies in force		53,578 91
Book value of bonds and stocks		500,104 50
Cash in office		29,341 92
Deposits in trust companies and banks not on interest		9,892 93
Deposits in trust companies and banks on interest		467,796 82
Bills receivable		33,248 59
Agents' balances		90,582 98
Total ledger assets		$4,964,977 85

Non-Ledger Assets.

Interest due and accrued on mortgages	$105,670 39	
Interest due and accrued on bonds	9,018 48	
Interest due and accrued on collateral loans	4,428 63	
Interest due and accrued on premium notes, loans or liens	764 75	
Interest due and accrued on other assets	1,441 79	
		121,324 04
Market value of bonds and stocks over book value		10,350 50
Due for losses or claims on policies reinsured		6,054 19
Net uncollected and deferred premiums		93,617 32
Gross assets		$5,196,323 90

Deduct Assets Not Admitted.

Agents' debit balances	$94,766 03	
Bills receivable	25,015 01	
Premium notes, policy loans, etc.	15,964 08	
Overdue and accrued interest on bonds in default	1,075 20	
Book value of ledger assets over market value	6,650 00	
Total		143,470 32
Admitted assets		$5,052,853 58

LIABILITIES.

Value of outstanding policies computed by the actuary	$3,710,455 00	
Same for reversionary additions	3,069 00	
Same for annuities	5,087 00	
Total	$3,718,611 00	
Deduct net value of risks reinsured	22,958 00	
Total net reserve		$3,695,653 00
Reserve for total and permanent disability benefits		56,227 00
Supplementary contracts not involving life contingencies		7,166 00
Incurred but not due for total and permanent disability benefits		1,610 00
Death losses in process of adjustment	$6,000 00	
Death losses for which no proofs have been received	24,000 00	
Death losses incurred but unreported	14,584 00	
Death losses and other policy claims resisted	4,900 00	
Total policy claims		49,484 00
Dividends left to accumulate at interest		294,609 24
Premiums paid in advance, including surrender values		8,953 77
Unearned interest and rent paid in advance		20,395 93
Collection on uncollected and deferred premiums		951 47
Salaries, rents, office expenses, bills, and accounts		2,349 57
Medical examiners' and legal fees due or accrued		7,279 00

Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	23,600 00
Unpaid dividends to stockholders	5,050 57
Dividends or other profits due policyholders	15,006 31
Other liabilities	8,564 12
Total	$4,196,899 98
Paid-up capital	525,000 00
Unassigned funds (surplus)	330,953 60
Total liabilities	$5,052,853 58

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$61,147 98	
Received during the year on old policies	170,328 68	
Restored by revival of policies	37,817 60	
		$269,294 26
Deductions:		
Voided by lapse	$69,004 95	
Used in payment of dividends to policyholders	9,645 34	
Redeemed by maker in cash	137,065 06	
Total reduction of premium note account		215,715 35
Balance note assets at end of the year		$53,578 91

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	21,735	$41,532,209 00
Issued, revived, and increased during the year	9,018	18,693,671 00
Total	30,753	$60,225,880 00
Deduct:		

	Number.	Amount.		
By death	154	$353,898 00		
By expiry	240	454,124 00		
By surrender	944	2,309,990 00		
By lapse	3,853	7,142,863 00		
By decrease	1	171,881 00		
Not taken	1,295	3,127,152 00		
Total			6,487	13,559,908 00
Total policies in force at end of year 1915			24,266	$46,665,972 00
Reinsured				$2,455,595 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	472	$1,151,899 00
Policies issued during the year	71	161,291 00
Total	543	$1,313,190 00
Deduct policies ceased to be in force	153	400,566 00
Policies in force December 31, 1915	390	$912,624 00
Losses and claims unpaid December 31, 1914	1	$1,000 00
Losses and claims settled during the year	1	1,000 00
Premiums received		$30,389 39

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$472,943 08		
Insurance expenses incurred	515,918 56		
Loss from loading			$42,975 48
Interest earned	$270,731 31		
Investment expenses incurred	22,385 94		
Net income from investments	$248,345 37		
Interest required to maintain reserve	132,077 07		
Gain from interest		$116,268 30	
Expected mortality on net amount at risk	$422,146 93		
Actual mortality on net amount at risk	270,422 25		
Gain from mortality		151,724 68	
Total gain from surrendered and lapsed policies		53,042 23	
Dividends paid stockholders			125,450 50
Decrease in surplus on dividend account			302,780 13
Decrease in special funds, and special reserves		186,887 95	
Net to loss account			31,312 74

Investment Exhibit.

Total gains from real estate		83 13	
Total losses from real estate			983 83
Total gains from stocks and bonds		4,183 00	
Total losses from stocks and bonds			445 00
Gain on other investments: Received from other companies		94,668 43	
Loss from assets not admitted			27,048 11
Net loss, account total and permanent disability benefits			464 52
Loss from all other sources: Paid stockholders of reinsured companies			68,945 65
Balance unaccounted for			11,871 00
Total gains and losses in surplus		$606,857 72	$612,276 96
Surplus December 31, 1914	$336,372 84		
Surplus December 31, 1915	330,953 60		
Decrease in surplus		5,419 24	
Totals		$612,276 96	$612,276 96

MANHATTAN LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Organized, 1850.)

THOMAS E. LOVEJOY, President. MELVIN DE MOTT, Secretary.

W. A. WAUN, Attorney in California.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Ledger assets December 31 of previous year		$21,314,225 31

INCOME.

Premiums on original policies	$157,265 38	
Surrender values to pay first year's premiums	1,373 07	
Dividends to purchase paid-up additions and annuities	6,386 33	
Original annuities involving life contingencies	11,156 92	
Total new premiums		$176,181 70
Renewal premiums less reinsurance	$1,699,108 20	
Dividends to pay renewal premiums	52,259 41	
Surrender values to pay renewal premiums	1,263 96	
Total renewal premiums		1,752,631 57
Premiums for total and permanent disability benefits		1,458 00
Total premium income		$1,930,271 27
Supplementary contracts not involving life contingencies		5,182 00
Dividends left to accumulate at interest		1,429 97
Interest on mortgage loans	$377,219 94	
Interest on bonds and dividends on stocks	141,254 85	
Interest on premium notes, policy loans or liens	214,783 92	
Interest on deposits	11,224 92	
Interest on other debts due the company	679 37	
Rents	279,009 22	
Total interest and rents		1,024,172 22
From other sources		291 42
Profit on sale or maturity of ledger assets		3,707 00
Increase in book value of ledger assets		2,255 00
Total income		$2,967,308 88
Total		$24,281,534 19

DISBURSEMENTS.

Death claims and additions	$1,309,407 67	
Matured endowments and additions	130,324 22	
Total death claims and endowments		$1,439,731 89
Annuities involving life contingencies		8,256 95
Premium notes and liens voided by lapse		37,861 35
Surrender values paid, or applied in liquidation of loans or notes		1,095,702 77
Surrender values to pay new and renewal premiums		2,637 03
Dividends paid, or applied in liquidation of loans or notes		198,330 71
Dividends applied to pay renewal premiums		52,259 41
Dividends to purchase paid-up additions and annuities		6,386 33
Dividends left to accumulate at interest		1,429 97
(Total paid policyholders, $2,842,596.41.)		
Investigation and settlement of policy claims		812 80
Supplementary contracts not involving life contingencies		9,810 33
Supplementary contracts involving life contingencies		1,800 00
Dividends with interest, held on deposit		688 97
Interest or dividends to stockholders		42,248 68
Commissions to agents		179,637 16
Agency supervision and traveling expenses of supervisors		18,211 23
Branch office expenses		20,463 21
Medical examiners' fees and inspection of risks		15,746 14
Salaries and other compensation of officers and employees		101,262 34
Rent		74,001 94
Advertising, printing, stationery, postage, etc.		25,824 42
Legal expense		10,775 86
Furniture, fixtures and safes		1,397 36
Repairs, and expenses on real estate		121,833 57
Taxes on real estate		90,335 12
State taxes on premiums		31,572 18
Insurance department licenses and fees		3,403 90
All other licenses, fees and taxes		1,790 87
Other disbursements		8,613 65
Decrease in book value of ledger assets		3,310 00
Total disbursements		$3,606,136 08
Balance		$20,675,398 11

LEDGER ASSETS.

Book value of real estate	$5,836,329 35
Mortgage loans on real estate	6,393,350 96
Loans on policies assigned as collateral	4,247,954 25
Premium notes on policies in force	200,273 82
Book value of bonds and stocks	3,399,859 26
Cash in office	15,945 17
Deposits in trust companies and banks not on interest	3,371 62
Deposits in trust companies and banks on interest	507,381 84
Agents' balances	40,931 84
Deposit Equitable Trust Co.	30,000 00
Total ledger assets	$20,675,398 11

Non-Ledger Assets.

Interest due and accrued on mortgages	$139,132 30	
Interest due and accrued on bonds	37,546 65	
Interest due and accrued on premium notes, loans or liens	208,839 43	
Interest due and accrued on other assets	811 13	
Rents due and accrued on company's property	9,140 64	
		395,470 15
Market value of real estate over book value		78,414 29
Net uncollected and deferred premiums paid for		172,741 70
Unearned fire insurance premiums paid		10,030 77
Liens and interest due		1,726 21
Gross assets		$21,333,781 23

Deduct Assets Not Admitted.

Agents' debit balances	$41,631 24	
Book value of ledger assets over market value:		
Stocks and bonds	358,418 32	
Total		400,049 56
Admitted assets		$20,933,731 67

LIABILITIES.

Value of outstanding policies computed by the New York Insurance Department	$18,953,123 00	
Same for reversionary additions	47,896 00	
Same for annuities	81,084 00	
Total	$19,082,103 00	
Deduct net value of risks reinsured	111,390 00	
Total net reserve		$18,970,713 00
Reserve for total and permanent disability benefits		825 00
Supplementary contracts not involving life contingencies		101,640 00
Surrender values claimable on policies cancelled		2,922 00
Death losses due and unpaid	$14,286 00	
Death losses in process of adjustment	5,667 00	
Death losses for which no proofs have been received	41,112 50	
Reserve for net death losses incurred but unreported	20,000 00	
Matured endowments due and unpaid	3,497 59	
Death losses and other policy claims resisted	7,432 03	
Annuity claims, involving life contingencies	241 64	
Total policy claims		92,236 76
Dividends left to accumulate at interest		9,401 21
Premiums paid in advance, including surrender values		17,019 98
Unearned interest and rent paid in advance		96,914 78
Commissions due agents on premium notes		14,007 42
Commissions to agents due or accrued		3,193 70

Salaries, rents, office expenses, bills, and accounts	11,257 31
Medical examiners' and legal fees due or accrued	1,504 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	32,500 00
Dividends or other profits due policyholders	30,211 84
Dividends declared on or apportioned to annual dividend policies	13,317 85
Dividends declared on or apportioned to deferred dividend policies	35,946 00
Amounts set apart, apportioned, or held awaiting apportionment	1,132,534 95
Income tax withheld at source	190 00
Total	$20,566,335 80
Paid-up capital	100,000 00
Unassigned funds (surplus)	267,395 87
Total liabilities	$20,933,731 67

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$244,183 97	
Received during the year on new policies	69,888 92	
Received during the year on old policies	349,920 93	
Restored by revival of policies	3,055 20	
		$667,049 02
Deductions:		
Used in payment of losses and claims	$11,131 75	
Used in purchase of surrendered policies	5,212 17	
Voided by lapse	40,916 55	
Used in payment of dividends to policyholders	76 26	
Redeemed by maker in cash	409,438 47	
Total reduction of premium note account		466,775 20
Balance note assets at end of the year		$200,273 82

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.		
In force December 31, 1914			35,288	$67,687,959 00
Issued, revived, and increased during the year			2,107	5,002,873 00
Total			37,395	$72,690,832 00
Deduct:				
By death	530	$1,377,215 00		
By maturity	60	121,532 00		
By expiry	169	659,774 00		
By surrender	1,292	2,980,760 00		
By lapse	1,732	4,099,818 00		
By decrease	-----	424,226 00		
Total			3,783	9,663,325 00
Total policies in force at end of year 1915			33,612	$63,027,507 00
Reinsured			283	$2,189,999 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	1,130	$2,310,763 00
Policies issued during the year	102	239,479 00
Total	1,232	$2,550,242 00
Deduct policies ceased to be in force	144	468,578 00
Policies in force December 31, 1915	1,088	$2,081,664 00
Losses and claims incurred during the year	30	$134,456 80
Losses and claims settled during the year	27	130,404 80
Losses and claims unpaid December 31, 1915	3	$4,052 00
Premiums received		$62,349 80

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$388,470 42		
Insurance expenses incurred	435,069 00		
Loss from loading		----------	$46,598 87
Interest earned	$1,021,225 45		
Investment expenses incurred	230,729 11		
Net income from investments	$790,496 34		
Interest required to maintain reserves	737,099 00		
Gain from interest		$53,397 34	
Expected mortality on net amount at risk	$750,420 00		
Actual mortality on net amount at risk	634,793 05		
Gain from mortality		115,626 95	
Expected disbursements in annuities	$5,500 00		
Net actual annuity claims incurred	7,389 46		
Loss from annuities		----------	2,089 46
Total gain from surrendered and lapsed policies		53,217 09	
Dividends paid shareholders		----------	42,248 68
Decrease in liability at dividend payment		----------	125,968 74

Investment Exhibit.

Total gains from real estate	1,500 00	
Total gains from stocks and bonds	2,207 00	
Total losses from stocks and bonds	----------	54,077 07
Loss from assets not admitted	----------	20,718 40
Net gain, accident, total and permanent disability benefits	1,027 04	
Gain from all other sources	11,836 36	
Balance unaccounted for	200 42	
Total gains and losses in surplus	$271,094 80	$291,200 72
Surplus December 31, 1914	$287,500 79	
Surplus December 31, 1915	267,395 87	
Decrease in surplus	20,105 92	
Total	$291,200 72	$291,200 72

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

Springfield, Massachusetts.

For year ending December 31, 1915.

(Incorporated May 15, 1851.)

WILLIAM W. MCCLENCH, President. WHEELER H. HALL, Secretary.

WM. J. BELL, Attorney in California, at San Francisco.

CAPITAL.

Largest amount [illegible] of business [illegible]	$75,882,049 39

INCOME.

Premiums on original policies	$1,396,086 16	
Premiums on policies providing additions and annuities	111,484 33	
Premiums on policies providing life contingencies	25,968 06	
Premiums on annuity claims allowed	7,344 53	
Total new premiums		$1,540,583 08

Renewal premiums less reinsurance	$9,092,562 02	
Dividends to pay renewal premiums	1,542,142 97	
Total renewal premiums	$10,634,704 99	
Premiums for total and permanent disability benefits	10,720 69	
Total premium income		12,185,958 76
Supplementary contracts not involving life contingencies		212,936 15
Dividends left to accumulate at interest		443,100 20
Interest on mortgage loans	$1,559,458 92	
Interest on bonds and dividends on stocks	1,407,249 19	
Interest on premium notes, policy loans or liens	824,960 66	
Interest on deposits	40,798 26	
Interest on other debts due the company	4,348 10	
Discount on claims paid in advance	83 12	
Rents	79,261 38	
Total interest and rents		3,916,159 63
From other sources		13,056 13
Profit on sale or maturity of ledger assets		3,212 91
Increase in book value of ledger assets		17,706 36
Total income		$16,792,130 36
Total		$95,674,179 75

DISBURSEMENTS.

Death claims and additions	$3,921,937 89	
Matured endowments and additions	286,359 00	
Total and permanent disability claims	7,344 53	
Total death claims and endowments		$4,215,641 42
Premium notes and liens voided by lapse		81,212 08
Surrender values paid, or applied in liquidation of loans or notes		1,926,429 93
Dividends paid in cash, or applied in liquidation of loans or notes		374,410 89
Dividends applied to pay renewal premiums		1,542,142 97
Dividends to purchase paid-up additions and annuities		111,434 33
Dividends left to accumulate at interest		443,100 20
(Total paid policyholders, $8,694,371.82.)		
Investigation and settlement of policy claims		5,089 03
Supplementary contracts not involving life contingencies		142,582 91
Dividends with interest, held on deposit		256,429 98
Commissions to agents		1,273,645 91
Compensation of managers and agents		16,415 71
Agency supervision and traveling expense of supervisors		2,851 31
Branch office expenses		156,683 30
Medical examiners' fees and inspection of risks		116,613 97
Salaries and other compensation of officers and employees		340,501 68
Rent		105,123 95
Advertising, printing, stationery, postage, etc.		125,037 79
Legal expense		666 60
Furniture, fixtures and safes		15,839 34
Repairs, and expenses on real estate		26,221 71
Taxes on real estate		22,232 73
State taxes on premiums		139,979 01
Insurance department licenses and fees		16,587 39
All other licenses, fees and taxes		89,147 60
Other disbursements		20,552 46
Loss on sale or maturity of ledger assets (profit and loss)		31,856 36
Decrease in book value of ledger assets		38,973 84
Total disbursements		$11,637,404 40
Balance		$84,036,775 35

LEDGER ASSETS.

Book value of real estate		$1,012,452 54
Mortgage loans on real estate		31,881,069 71
Loans on company's policies assigned as collateral		13,635,331 15
Premium notes on policies in force		1,262,430 69
Book value of bonds and stocks		34,895,113 17
Cash in office		1,791 78
Deposits in trust companies and banks not on interest		306,176 89
Deposits in trust companies and banks on interest		1,042,409 42
Total ledger assets		$84,036,775 35

Non-Ledger Assets.

Interest due and accrued on mortgages	$520,541 91	
Interest due and accrued on bonds	527,392 55	
Interest due and accrued on premium notes, loans or liens	339,094 60	
Interest accrued on other assets	1,284 17	
Rents due and accrued	285 84	1,388,599 07
Market value of stocks over book value		69,626 00
Net uncollected and deferred premiums		1,561,280 37
Gross assets		$87,056,280 79

Deduct Assets Not Admitted.

Overdue and accrued interest on bonds in default	$14,083 33	
Book value of ledger assets over market value	145,594 07	
Total		159,677 40
Admitted assets		$86,896,603 39

LIABILITIES.

Net present value of outstanding policies	$75,216,682 00	
Same for reversionary additions	1,199,557 00	
Same for annuities	93,467 00	
Total	$76,509,706 00	
Deduct net values of risks reinsured	844,446 00	
Total net reserve		$75,665,260 00
Reserve for total and permanent disability benefits		8,747 00
Supplementary contracts not involving life contingencies		1,026,771 57
Increased but not due for total and permanent disability benefits		6,478 00
Death losses in process of adjustment	$28,188 88	
Death losses for which no proofs have been received	258,212 95	
Reserve for net death losses incurred but unreported	14,773 00	
Matured endowments due and unpaid	3,068 00	
Death losses and other policy claims resisted	28,351 00	
Total policy claims		332,593 83
Dividends left to accumulate at interest		1,862,633 19
Premiums paid in advance, including surrender values		71,020 61
Unearned interest and rent paid in advance		908 55
Salaries, rents, office expenses, bills, and accounts due or accrued		6,451 63
Medical examiners' and legal fees due or accrued		25,979 50
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		202,390 53
Dividends or other profits due policyholders		116,548 19
Dividends declared on or apportioned to annual dividend policies		1,137,536 67
Total		$80,463,319 27
Unassigned funds (surplus)		6,433,284 12
Total liabilities		$86,896,603 39

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$1,151,987 92	
Received during the year on old policies	468,717 12	
Restored by revival of policies	20,809 36	$1,641,514 40
Deductions:		
Used in payment of losses and claims	$24,772 91	
Used in purchase of surrendered policies	32,859 52	
Voided by lapse	102,021 44	
Used in payment of dividends to policyholders	138,155 12	
Redeemed by maker in cash	81,274 72	
Total reduction of premium note account		379,083 71
Balance note assets at end of the year		$1,262,430 69

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	154,358	$351,003,262 00
Issued, revived, and increased	19,410	46,421,611 00
Totals	173,768	$397,424,873 00
Deduct:		
By death	1,508	$4,024,388 00
By maturity	169	286,643 00
By expiry	246	742,189 00
By surrender	3,282	9,443,234 00
By lapse	3,101	6,487,102 00
By decrease	-----	2,025,376 00
Totals	8,306	23,008,932 00
Total policies in force at end of year 1915	165,462	$374,415,941 00
Reinsured	184	$1,964,335 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	1,988	$4,919,465 00
Policies issued during the year	1,973	3,936,797 00
Totals	3,961	$8,856,262 00
Deduct policies ceased to be in force	376	961,486 00
Policies in force December 31, 1915	3,585	$7,894,776 00
Losses and claims unpaid December 31, 1914	4	$5,433 00
Losses and claims incurred during the year	40	104,616 00
Totals	44	$110,049 00
Losses and claims settled during the year	41	103,049 00
Losses and claims unpaid December 31, 1915	3	$7,000 00
Premiums received		$239,962 97

METROPOLITAN LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated May, 1866. Commenced business in California, 1901.)

JOHN R. HEGEMAN, President. JAMES S. ROBERTS, Secretary.

GEORGE B. SCOTT, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$484,860,933 37	
Decrease of paid-up capital during year	2,000,000 00	
Extended at		$482,860,933 37

INCOME.

Premiums on original policies	$7,027,438 48	
Surrender values to pay first year's premiums	84,470 56	
Dividends to purchase paid-up additions and annuities	171,963 13	
Original annuities involving life contingencies	513,147 27	
Total and permanent disability claims allowed	72,455 40	
Total new premiums		$7,869,474 84
Renewal premiums less reinsurance	$36,405,564 28	
Dividends to pay renewal premiums	1,360,902 34	
Surrender values to pay renewal premiums	33,323 54	
Renewal premiums for deferred annuities	1,261 90	
Total renewal premiums		37,801,052 06
Total industrial premiums received		67,015,571 17
Premiums for total and permanent disability benefits		10,849 96
Total premium income		$112,696,948 03
Supplementary contracts not involving life contingencies		178,238 96
Certificates of deposit		166,975 10
Ledger assets other than premiums from other companies		5,908 88
Interest on mortgage loans	$11,259,281 76	
Interest on bonds and dividends on stocks	9,743,049 10	
Interest on premium notes, policy loans or liens	1,362,645 46	
Interest on deposits	194,527 95	
Interest on other debts due the company	21,376 98	
Discount on claims paid in advance	575 44	
Rents	1,656,849 99	
Total interest and rents		24,238,306 68
From other sources		118,896 77
Disability insurance department		253,555 37
From investment expenses previously charged off		24,830 00
Profit on sale or maturity of ledger assets		86,904 90
Increase in book value of ledger assets		277,581 31
Total income		$138,048,146 00
Total		$620,909,079 37

DISBURSEMENTS.

Death claims and additions	$30,916,369 48	
Matured endowments and additions	4,282,049 75	
Total and permanent disability claims	72,455 40	
Total death claims and endowments		$35,270,874 63
Annuities involving life contingencies		208,623 21
Premium notes and liens voided by lapse		123,187 79
Surrender values, paid or applied in liquidation of loans or notes		5,709,809 69
Surrender value to pay new, renewal and industrial premiums		139,728 61

Dividends paid, or applied in liquidation of loans or notes	116,879 92
Bonuses to ordinary policyholders	192 25
Dividends applied to pay renewal premiums	1,360,902 34
Cash bonuses paid on industrial policies	185,723 54
Bonuses to pay renewal premiums on industrial policies	4,667,469 96
Dividends to purchase paid-up additions and annuities	171,963 13
Bonuses to shorten endowment or premium-paying period on industrial policies	156 36
Sick benefits on assumed policies	640 14
(Total paid policyholders, $47,956,151.57.)	
Investigation and settlement of policy claims	34,566 90
Premiums waived by company	23,615 54
Supplementary contracts not involving life contingencies	117,162 25
Certificates of deposit liquidated	50,294 92
Commissions to agents	4,046,793 45
Compensation of managers and agents	8,437 66
Compensation in industrial department to superintendents, etc.,	14,125,814 21
Agency supervision and traveling expenses of supervisors	126,868 19
Branch office expenses	1,286,605 08
Medical examiners' fees and inspection of risks	1,295,015 22
Salaries and all other compensation of officers and employees	4,402,818 41
Rent	1,371,808 44
Advertising, printing, stationery, postage, etc.	638,572 75
Legal expense	41,419 01
Furniture, fixtures and safes	105,076 95
Repairs, and expenses on real estate	566,864 81
Taxes on real estate	324,340 86
State taxes on premiums	1,489,711 72
Insurance department licenses and fees	8,811 83
All other licenses, fees and taxes	89,460 78
Health and welfare work	1,550,108 69
Miscellaneous	5,038,335 69
Disability insurance department	230,500 76
Agents' balances charged off	6,709 01
Loss on sale or maturity of ledger assets	122,792 52
Decrease in book value of ledger assets	12,273,533 48
Total disbursements	$97,332,190 70
Balance	$523,576,888 67

LEDGER ASSETS.

Book value of real estate	$18,558,406 10
Mortgage loans on real estate	234,327,497 36
Loans on policies assigned as collateral	35,130,474 67
Premium notes on policies in force	1,328,999 48
Book value of bonds and stocks	228,236,064 14
Cash in office	49,820 76
Deposits in trust companies and banks not on interest	85,570 42
Deposits in trust companies and banks on interest	5,885,925 58
Agents' balances	117,586 75
Other ledger assets	91,330 07
Disability insurance department	386 84
Total ledger assets	$523,576,888 67

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,384,614 16	
Interest due and accrued on bonds	3,303,660 01	
Interest due and accrued on premium notes, loans, or liens	1,016,979 39	
Rents due and accrued on company's property	11,622 83	7,716,876 39
Net uncollected and deferred premiums		9,520,914 47
Industrial premiums, less loading		1,474,305 18
Check for annuities issued in advance		1,505 05
Gross assets		$542,290,489 76

Deduct Assets Not Admitted.		
Agents' debit balances	$42,263 11	
Premium notes, policy loans, etc.	276,573 87	
Market value of special deposits	382,757 85	
Book value of ledger assets over market value	243,851 87	
Renting section inventory	14,083 23	
Suspense, unadjusted items	47,633 48	
Total		1,007,163 41
Admitted assets		$541,283,326 35
LIABILITIES.		
Value of outstanding policies	$493,226,831 00	
Same for reversionary additions	1,203,298 00	
Same for annuities	2,001,212 00	
Total	496,431,341 00	
Deduct net value of risks reinsured	143,926 00	
Total net reserve		$496,287,415 00
Reserve for total and permanent disability benefits		201,600 00
Supplementary contracts not involving life contingencies		228,455 00
Incurred but not due for total and permanent disability benefits		97,870 00
Surrender values claimable on policies cancelled		320,648 43
Death losses in process of adjustment	$151,654 40	
Death losses for which no proofs have been received	595,950 93	
Reserve for net death losses incurred but unreported	630,582 45	
Matured endowments due and unpaid	51,391 45	
Death losses and other policy claims resisted	247,031 40	
Total and permanent disability benefits	9,776 00	
Total policy claims		1,686,386 63
Certificates of deposit not involving life contingencies		204,228 84
Premium deposit fund		42,082 67
Premiums paid in advance, including surrender values		1,724,296 54
Unearned interest and rent paid in advance		74,914 75
Commission to agents due or accrued		31,967 27
Salaries, rents, office expenses, bills, and accounts		237,828 73
Medical examiners' and legal fees due or accrued		229,602 57
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,700,000 00
Dividends or other profits due policyholders		377,631 34
Dividends declared on or apportioned to annual dividend policies		9,197,478 61
Dividends declared on or apportioned to deferred dividend policies		119,610 48
Amounts set apart, apportioned, or held awaiting apportionment		474,990 78
Annual bonuses to be applied to assumed policies		8,482 59
Special reserve, whole life policies		1,088,331 00
Assumed business of beneficial life		859 75
To cover all other possible items		250,000 00
Other liabilities		660,022 09
Disability insurance department		21,056 76
Total		$515,265,759 83
Unassigned funds (surplus)		26,017,566 52
Total liabilities		$541,283,326 35
PREMIUM NOTE ACCOUNT.		
On hand December 31, 1914	$1,013,911 15	
Received during the year on old policies	503,935 16	
		1,517,846 31
Deductions:		
Used in payment of losses and claims	$28,751 52	
Used in purchase of surrendered policies	30,595 43	
Voided by lapse	123,187 79	
Used in payment of dividends to policyholders	4,107 41	
Redeemed by maker in cash	2,204 68	
Total reduction of premium note account		188,846 83
Balance note assets at end of the year		$1,328,999 48

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
In force December 31, 1914	1,255,058	$1,153,529,880 00
Issued, revived, and increased during the year	270,461	256,906,268 00
Total	1,525,519	$1,410,436,148 00
Deduct:		
By death	10,414	$9,293,127 00
By maturity	4,230	3,246,316 00
By disability	1	200 00
By expiry	2,904	2,749,258 00
By surrender	36,110	34,684,514 00
By lapse	83,869	72,224,243 00
By decrease	-------	7,293,184 00
Total	137,528	129,490,842 00
Total policies in force at end of year 1915	1,387,991	$1,280,945,306 00
Reinsured	37	670,998 00

Industrial.

	Number.	Amount.
In force December 31, 1914	13,588,050	$1,837,584,189 00
Issued, revived, and increased during the year	2,509,602	335,894,592 00
Total	16,097,652	$2,173,478,781 00
Deduct:		
By death	169,301	$21,888,426 00
By maturity	9,991	1,023,993 00
By expiry	7,623	329,597 00
By surrender	82,729	13,223,128 00
By lapse	1,383,114	200,200,936 00
By decrease	-------	21,266,663 00
Total	1,652,758	257,932,743 00
Total policies in force at end of year 1915	14,444,894	$1,915,546,038 00

BUSINESS IN CALIFORNIA.

Ordinary.

	Number.	Amount.
Policies in force December 31, 1914	34,057	$31,628,431 00
Policies issued during the year	10,222	9,445,306 00
Total	44,279	$41,073,737 00
Deduct policies ceased to be in force	4,453	4,145,607 00
Policies in force December 31, 1915	39,826	$36,928,130 00
Losses and claims unpaid December 31, 1914	21	$11,000 00
Losses and claims incurred during the year	328	365,894 13
Total	349	$276,894 13
Losses and claims settled during the year	330	265,774 13
Losses and claims unpaid December 31, 1915	19	$11,120 00
Premiums received		$1,281,810 58

Industrial.

	Number.	Amount.
Policies in force December 31, 1914	294,224	$44,939,756 00
Policies issued during the year	70,039	9,589,731 00
Total	364,263	$54,529,487 00

Deduct policies ceased to be in force	42,372	6,657,223 00
Policies in force December 31, 1915	321,891	$47,872,264 00
Losses and claims unpaid December 31, 1914	60	$8,225 25
Losses and claims incurred during the year	3,625	489,818 86
Total	3,685	$498,044 11
Losses and claims settled during the year	3,613	489,159 55
Losses and claims unpaid December 31, 1915	72	$8,884 56
Premiums received		$1,597,453 34

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$31,122,961 84		
Insurance expenses incurred	29,511,757 74		
Gain from loading		$1,611,204 10	
Interest earned	$25,083,931 07		
Investment expenses incurred	1,273,635 18		
Net income from investments	$23,810,295 89		
Interest required to maintain reserve	17,302,772 13		
Gain from interest		6,507,523 76	
Expected mortality on net amount at risk	$27,470,737 35		
Actual mortality on net amount at risk	23,901,550 33		
Gain from mortality		3,569,187 02	
Expected disbursements to annuitants	$128,197 00		
Net actual annuity claims incurred	174,380 16		
Loss from annuities			$46,183 16
Total gain from surrendered and lapsed policies		3,537,313 28	
Decrease in surplus on dividend account			7,292,199 89
Increase in special funds, and special reserves			1,090,156 00
Net to profit account		5,908 88	

Investment Exhibit.

Total gains from real estate		21,950 47	
Total losses from real estate			5,550,922 68
Total gains from stocks and bonds		4,022,422 10	
Total losses from stocks and bonds			6,747,119 09
Loss from assets not admitted			73,148 67
Net loss, account of total and permanent disability benefits			82,491 03
Loss from sick benefits			640 14
Disbursements, health and welfare			1,550,108 69
Net gain, disability insurance department		36,080 67	
Total gains and losses in surplus		$19,311,590 28	$22,432,969 35
Surplus December 31, 1914	$29,138,945 59		
Surplus December 31, 1915	26,017,566 52		
Decrease in surplus		3,121,379 07	
Total		$22,432,969 35	$22,432,969 35

MISSOURI STATE LIFE INSURANCE COMPANY.

St. Louis, Missouri.

Year ending December 31, 1915.

(Incorporated Nov. 23, 1892. Commenced business in California August 22, 1910.)

EDMUND P. MELSON, President. T. F. LAWRENCE, Secretary.

J. M. CATES, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$10,000,275 24

INCOME.

Premiums on original policies	$937,683 74	
Dividends to first year's premiums	406 09	
Dividends to purchase paid-up additions and annuities	1,960 00	
Surrender values to purchase paid-up insurance and annuities	963 88	
Total new premiums		$941,013 71
Renewal premiums	$2,456,522 87	
Dividends to pay renewal premiums	47,225 79	
Dividends to shorten endowment or premium-paying period	254 98	
Surrender values to pay renewal premiums	9,849 10	
Total renewal premiums		2,513,852 74
Premium income, health and accident riders		1,123 83
Permanent disability benefits		2,780 61
Total premium income		$3,458,770 89
Dividends left to accumulate at interest		12,237 57
Interest on mortgage loans	$533,529 75	
Interest on collateral loans	4,729 06	
Interest on bonds and dividends on stocks	2,651 87	
Interest on premium notes, policy loans or liens	123,239 31	
Interest on deposits	26,649 63	
Interest on other debts due the company	9,227 02	
Rents	21,694 57	
Total interest and rents		721,721 21
Bonus on mortgage loans		2,028 28
Income from mortgage loans		9,200 00
Suspense items		87 72
Agents' balances previously charged off		1,381 62
Profit on sale or maturity of ledger assets		3,500 94
Total income		$4,208 928 23
Total		$14,209,203 47

DISBURSEMENTS.

Death claims and additions	$635,517 92	
Matured endowments and additions	53,255 00	
Total and permanent disability claims	445 73	
Total death claims and endowments		$692,918 65
Claims under health and accident riders		100 75
Annuities involving life contingencies		679 95
Premium notes and liens voided by lapse		34,611 50
Surrender values paid, or applied in liquidation of loans or notes		410,596 01
Surrender values to pay new and renewal premiums		9,849 10
Surrender values to purchase paid-up insurance and annuities		963 88
Dividends paid, or applied in liquidation of loans or notes		50,196 16

Dividends applied to pay renewal premiums	47,225 79
Dividends to pay first year's premiums	406 09
Dividends to shorten endowment or premium-paying period	254 98
Dividends to purchase paid-up additions and annuities	1,960 00
Dividends left to accumulate at interest	12,237 57
(Total paid policyholders, $1,262,000.43.)	
Investigation and settlement of policy claims	3,491 85
Supplementary contracts not involving life contingencies	10,699 68
Dividends with interest, held on deposit	6,554 92
Interest or dividends to stockholders	60,000 00
Commissions to agents	742,241 96
Commuted renewal commissions	24,452 77
Compensation of managers and agents	35,603 29
Agency supervision and traveling expenses of supervisors	29,646 40
Branch office expenses	25,794 05
Medical examiners' fees and inspection of risks	79,797 49
Salaries and other compensation of officers and employees	153,954 99
Rent	23,480 00
Advertising, printing, stationery, postage, etc.	55,409 73
Legal expense	2,659 45
Furniture, fixtures and safes	26,583 49
Repairs, and expenses on real estate	10,135 71
Taxes on real estate	6,733 79
State taxes on premiums	49,443 59
Insurance department licenses and fees	6,386 86
All other licenses, fees and taxes	14,448 47
Premiums on bonds	2,287 50
Collection and investment expenses	10,574 56
Miscellaneous and incidental expense	4,932 97
Convention club, 1915	16,668 75
Agents' balances charged off	326 29
Loss on sale or maturity of ledger assets	350 00
Decrease in book value of ledger assets	41,750 00
Total disbursements	$2,706,408 99
Balance	$11,502,794 48

LEDGER ASSETS.

Book value of real estate	$491,338 56
Mortgage loans on real estate	7,702,031 99
Loans secured by collaterals	15,205 46
Loans on policies assigned as collateral	2,124,051 14
Premium notes on policies in force	90,013 72
Book value of bonds and stocks	71,425 00
Cash in office	6,369 03
Deposits in trust companies and banks not on interest	61,654 15
Deposits in trust companies and banks on interest	811,923 83
Bills receivable	67,558 50
Agents' balances	61,223 10
Total ledger assets	$11,502,794 48

Non-Ledger Assets.

Interest due and accrued on mortgages	$304,544 61	
Interest due and accrued on bonds	1,243 75	
Interest due and accrued on collateral loans	1,803 27	
Interest due and accrued on premium notes, loans or liens	4,388 91	
Interest due and accrued on other assets	2,467 82	
		314,448 36
Due for losses or claims on policies reinsured		5,000 00
Net uncollected and deferred premiums		343,988 15
Gross assets		$12,166,230 99

Deduct Assets Not Admitted.

Agents' debit balances	$69,423 73	
Bills receivable	67,558 50	
Premium notes, policy loans, etc.	26,940 61	
Book value of ledger assets over market value	1,500 00	
Total		165,422 84
Admitted assets		$12,000,808 15

LIABILITIES.

Value of outstanding policies, computed by company	$9,101,422 00	
Same for reversionary additions	151,789 00	
Same for annuities	42,668 68	
Total	$9,295,879 68	
Deduct net value of risks reinsured	12,030 00	
Total net reserve		$9,283,849 68
Reserve for total and permanent disability benefits		59,424 38
Supplementary contracts not involving life contingencies		25,529 94
Incurred but not due for total and permanent disability benefits		15,685 76
Surrender values claimable on policies cancelled		608 87
Death losses in process of adjustment	$11,544 00	
Death losses for which no proofs have been received	50,906 00	
Reserve for net death losses incurred but unreported	20,854 00	
Death losses and other policy claims resisted	17,872 00	
Total and permanent disability benefits	2,371 11	
Annuity claims, involving life contingencies	1,000 00	
Total policy claims		104,547 11
Dividends left to accumulate at interest		20,087 98
Premiums paid in advance, including surrender values		19,198 44
Unearned interest and rent paid in advance		47,239 71
Commissions due agents on premium notes		4,540 66
Commissions to agents due or accrued		2,953 21
Salaries, rents, office expenses, bills, and accounts		10,185 58
Medical examiners' and legal fees due or accrued		6,650 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		52,970 12
Dividends or other profits due policyholders		33,169 70
Dividends declared on or apportioned to annual dividend policies		49,847 74
Dividends declared on or apportioned to deferred dividend policies		62,336 43
Amounts set apart, apportioned, or held awaiting apportionment		377,161 07
Trust fund account		2,857 69
Extra premium reserves		5,448 18
Guaranteed premium reduction coupons		888 51
Cash in suspense		1,502 36
Total		$10,186,683 12
Paid-up capital		1,000,000 00
Unassigned funds (surplus)		814,125 03
Total liabilities		$12,000,808 15

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$85,754 91	
Received during the year on new policies	379 22	
Received during the year on old policies	254,163 76	
Restored by revival of policies	10,531 24	
		$350,829 13
Deductions:		
Used in purchase of surrendered policies	$3,605 72	
Voided by lapse	45,142 74	
Redeemed by maker in cash	212,066 95	
Total reduction of premium note account		260,815 41
Balance note assets at end of the year		$90,013 72

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	54,779	$93,364,393 79
Issued, revived, and increased during the year	15,459	32,055,020 04
Totals	70,238	$125,419,413 83
Deduct:		
By death	378	$670,728 22
By maturity	52	52,255 00
By expiry	225	751,017 46
By surrender	1,554	3,088,994 17
By lapse	7,049	13,517,491 83
By decrease		458,533 98
Totals	9,258	18,539,020 66
Total policies in force at end of year 1915	60,980	$106,880,393 17
Reinsured	186	$1,510,952 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	613	$1,636,049 63
Policies issued during the year	259	651,123 98
Totals	872	$2,287,173 61
Deduct policies ceased to be in force	176	639,810 72
Policies in force December 31, 1915	696	$1,647,362 89
Losses and claims unpaid December 31, 1914	1	$1,013 28
Losses and claims incurred during the year	4	8,235 39
Totals	5	$9,248 67
Losses and claims settled during the year	4	8,248 67
Losses and claims unpaid December 31, 1915	1	$1,000 00
Premiums received		$62,382 31

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$987,197 74		
Insurance expenses incurred	1,253,163 29		
Loss from loading			$265,965 55
Interest earned	$715,941 53		
Investment expenses incurred	40,171 73		
Net income from investments	$675,769 80		
Interest required to maintain reserve	321,189 80		
Gain from interest		$354,580 00	
Expected mortality on net amount at risk	$993,785 78		
Actual mortality on net amount at risk	573,702 88		
Gain from mortality		420,082 90	
Expected disbursements to annuitants	$280 12		
Net actual annuity claims incurred	492 03		
Loss from annuities			211 91
Total gain from surrendered and lapsed policies		9,440 84	
Dividends paid stockholders			60,000 00
Decrease in surplus on dividend account			178,682 74
Increase in special funds, and special reserves			2,555 55

Investment Exhibit.

Total gains from real estate	3,299 69	
Total losses from real estate		350 00
Total gains from stocks and bonds	613 75	
Gain and loss on other investments:		
Bonus on mortgage loans	2,028 28	
Mortgage loans	9,200 00	19,800 00
Certificates of deposit		21,950 00
Loss from assets not admitted		28,643 10
Net loss, account total and permanent disability benefits		38,005 39
Gains and losses from all other sources:		
Agents' balances	1,381 62	326 29
Convention $100,000 Club, 1915		6,668 75
Commuted renewal commissions		24,452 77
Total gains and losses in surplus	$800,627 08	$647,612 05
Surplus December 31, 1914 $661,110 00		
Surplus December 31, 1915 814,125 03		
Increase in surplus		153,015 03
Totals	$800,627 08	$800,627 08

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1915.

(Incorporated January 31, 1845. Commenced business in California, 1867.)

FREDERICK FRELINGHUYSEN, President. J. WILLIAM JOHNSON, Secretary.

GEORGE R. STILES, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$173,449,014 23

INCOME.

Premiums on original policies, less re-insurance	$2,933,036 82	
Surrender values to pay premiums	23,214 83	
Dividends to purchase paid-up additions, annuities	609,364 74	
Consideration for original annuities	58,338 76	
Total new premiums	$3,623,955 15	
Renewal premiums less re-insurance	18,893,902 27	
Dividends to pay renewal premiums	3,365,956 88	
Dividends to shorten endowment or premium-paying period	957,475 25	
Surrender values to pay renewal premiums	34,617 15	
Renewal premiums for deferred annuities	23,107 01	
Total premium income		$26,899,013 71
Supplementary contracts not involving life contingencies		780,850 59
Interest on mortgage loans	$4,515,425 48	
Interest on collateral loans	76,782 32	
Interest on bonds and dividends on stocks	1,997,604 53	
Interest on premium notes, policy loans or liens	2,088,904 28	
Interest on deposits	58,073 59	
Interest on other debts due the company	646 69	
Discount claims paid in advance	5 27	
Rents	110,184 08	
Total interest and rents		$8,847,626 24
Income taxes withheld at source		1,110 00
Profit on sale or maturity of ledger assets		2,200 00
Increase in book value of ledger assets		22,660 00
Total income		$36,553,460 54
Total		$210,002,474 77

DISBURSEMENTS.

Death claims and additions	$7,415,847 96	
Matured endowments and additions	1,735,996 18	
Total death claims and endowments		$9,151,844 14
Annuities involving life contingencies		143,208 34
Premium notes and liens voided by lapse		1,491 18
Surrender values paid in cash, or applied in liquidation of loans, etc.		4,489,995 73
Surrender values applied to pay new and renewed premiums		57,831 98
Dividends paid in cash, or applied in liquidation of loans, etc.		569,972 19
Dividends to pay renewal premiums		3,365,956 88
Dividends to shorten endowment or premium-paying period		957,475 25
Dividends to purchase paid-up additions and annuities		609,364 74
(Total paid policyholders, $19,347,140.43.)		
Investigation and settlement of policy claims		789 49
Supplementary contracts not involving life contingencies		463,531 13
Commissions to agents		2,619,603 71
Commuted renewal commissions		5,200 00
Compensation of managers and agents		196 15
Agency supervision and expenses of supervisors		56,643 97
Agency expenses		25,066 52
Medical examiners' fees and inspection of risks		191,367 97
Salaries and other compensation of officers and employees		508,604 05
Rent		89,584 01
Advertising, printing, stationery, postage, etc.		113,601 95
Legal expense		36,341 82
Furniture, fixtures and safes		1,544 21
Repairs, and expenses on real estate		29,471 76
Taxes on real estate		73,318 84
State taxes on premiums		309,446 33
Insurance department licenses and fees		20,564 39
All other licenses, fees and taxes		217,193 39
Other disbursements		82,313 89
Income taxes withheld at source		1,042 00
Loss on sale or maturity of ledger assets		30,271 80
Decrease in book value of ledger assets		279,721 72
Total disbursements		$24,502,559 53
Balance		$185,499,915 24

LEDGER ASSETS.

Book value of real estate	$2,962,924 23
Mortgage loans on real estate	93,278,586 80
Loans secured by collaterals	3,050,000 00
Loans on policies assigned as collateral or secured	31,835,028 39
Premium notes on policies in force	5,629,347 36
Book value of bonds and stocks	46,280,840 71
Cash in office	13,045 08
Deposits in trust companies and banks not on interest	141,665 35
Deposits in trust companies and banks on interest	2,301,794 43
Other assets	6,682 89
Total ledger assets	$185,499,915 24

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,876,368 32		
Interest due and accrued on bonds	751,150 91		
Interest due and accrued on premium notes, etc.	1,019,464 41		
			3,646,983 64
	New business.	Renewals.	
Uncollected and deferred premiums (paid for basis)	$255,408 88	$2,300,216 93	2,555,625 81
Gross assets			$191,702,524 69

Deduct Assets Not Admitted.

Agents' debit balances	$11,746 88	
Interest on bonds in default	47,608 33	
Book value of ledger assets over market value, viz.:	1,313,016 36	
Total		1,372,371 57
Admitted assets		$190,330,153 12

LIABILITIES.

Net present value of outstanding policies; computed by the New Jersey Insurance Department	$162,587,737 00	
Same for reversionary additions	5,821,033 00	
Same for annuities (McClintock 3%)	1,978,041 00	
Total net reserve (paid for basis)		$170,386,811 00
Value of supplementary contracts not involving life contingencies		3,347,009 00
Death losses in process of adjustment	$115,157 46	
Death losses for which no proofs have been received	236,654 52	
Reserve for net death losses incurred, unreported	300,000 00	
Matured endowments due and unpaid	38,359 00	
Death losses and other policy claims resisted	20,254 79	
Total policy claims		710,425 77
Premiums paid in advance, including surrender values		229,472 71
Unearned interest and rent paid in advance		738 09
Commissions to agents		7,982 58
Cost of collection premiums in excess of loading		70,492 85
Salaries, rents, office expenses, bills, and accounts, estimated		50,000 00
Medical examiners' and legal fees		16,945 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		588,000 00
Dividends or other profits due		583,671 68
Dividends declared on or apportioned to annual dividend policies		6,941,867 98
Reserve or surplus funds not otherwise included in liabilities:		
Contingency reserve and suspended mortality fund	$4,464,445 00	
Dividend equalization fund	225,828 53	
Security fluctuation and real estate depreciation fund	2,705,352 93	
		7,395,626 46
Income taxes withheld at source		1,110 00
Total liabilities		$190,330,153 12

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$5,869,657 87	
Received during the year on old policies	693,115 24	
Total		$6,562,773 11
Deductions:		
Used in payment of losses and claims	$157,371 02	
Used in purchase of surrendered policies	378,530 44	
Voided by lapse	1,491 18	
Used in payment of dividends to policyholders	43,798 27	
Transferred to policy loan account	273,950 02	
Redeemed by maker in cash	78,284 82	
Total reduction of premium note account		933,425 75
Balance note assets at end of the year		$5,629,347 36

EXHIBIT OF POLICIES (Ordinary).

(Paid for Business.)

	Number.	Amount.
In force December 31, 1914	297,170	$714,233,070 00
Issued, revived, and increased during year	34,818	87,675,149 00
Total	331,988	$801,908,219 00

Deduct:

	Number.	Amount.		
By death	2,854	$7,431,139 00		
By maturity	762	1,719,806 00		
By expiry	5,204	10,390,746 00		
By surrender	4,884	12,511,234 00		
By lapse	3,514	7,075,158 00		
By decrease	7	1,320,969 00		
Total			17,225	40,449,052 00
Total policies in force at end of year 1915			314,763	$761,459,167 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	7,133	$20,358,939 00
Policies issued during the year	850	2,501,211 00
Total	7,983	$22,860,150 00
Deduct policies ceased to be in force	382	1,111,645 00
Policies in force December 31, 1915	7,601	$21,748,505 00
Losses and claims unpaid December 31, 1914	4	5,575 00
Losses and claims incurred during the year	99	206,217 00
Total	103	$211,792 00
Losses and claims settled during the year	101	209,819 00
Losses and claims unpaid December 31, 1915	2	$1,973 00
Premiums received		$761,989 49

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$4,988,782 10		
Insurance expenses incurred	4,119,511 01		
Gain from loading		$869,271 09	
Interest earned	$8,939,664 52		
Investment expenses incurred	401,902 82		
Net income from investments	$8,537,761 70		
Interest required to maintain reserve	5,468,361 11		
Gain from interest		3,069,400 59	
Expected mortality on net amount at risk	$7,630,016 00		
Actual mortality on net amount at risk	4,301,884 91		
Gain from mortality		3,328,131 09	
Expected disbursements to annuitants	$76,460 00		
Net actual annuity claims incurred	69,615 34		
Gain from annuities		6,844 66	
Total gain from surrendered and lapsed policies		215,158 40	
Decrease in surplus on dividend account			$6,941,867 98
Increase in special funds, and special reserves			1,488,450 43

Investment Exhibit.

Total losses from real estate			94,950 19
Total gains from stocks and bonds		1,297,458 02	
Total losses from stocks and bonds			215,043 33
Loss from assets not admitted			45,951 92
Total gains and losses in surplus		$8,786,263 85	$8,786,263 85

MUTUAL LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 12, 1842.)

CHARLES A. PEABODY, President.

WILLIAM J. EASTON and WILLIAM FREDERICK DIX, Secretaries.

W. L. HATHAWAY, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$601,616,112 03

INCOME.

Premiums on original policies	$5,358,512 73	
Surrender values to pay first years' premiums	44,126 92	
Dividends to purchase paid-up additions and annuities	2,540,445 07	
Original annuities involving life contingencies	506,491 42	
Supplementary contracts involving life contingencies	1,029,186 73	
Total new premiums		$9,478,762 87
Renewal premiums less re-insurance, $116,825.53	$44,632,104 29	
Dividends applied to pay renewal premiums	4,560,399 49	
Surrender values to pay renewal premiums	535,003 46	
Renewal premiums for deferred annuities	7,467 78	
Total renewal premiums		$49,734,975 02
Premiums for total and permanent disability benefits		41,555 08
Total premium income		$59,255,292 97
Supplementary contracts not involving life contingencies		628,221 57
Dividends left to accumulate at interest		108,703 21
Interest on mortgage loans	$6,254,333 41	
Interest on bonds and dividends on stocks	15,327,955 99	
Interest on premium notes, policy loans or liens	4,517,373 74	
Interest on deposits	167,612 19	
Interest on other debts due the company	172,204 19	
Rents	1,381,507 70	
Total interest and rents		27,820,987 22
Premium extension and policy fee		56,443 61
Real estate contracts forfeited		20,000 00
Received for account of others not paid out		21,964 42
Agents' balances previously charged off		9,817 05
Profit on sale or maturity of ledger assets		41,423 99
Increase in book value of ledger assets		288,853 62
Total income		$88,251,707 66
Total		$689,867,819 69

DISBURSEMENTS.

Death claims and additions	$24,550,093 78	
Matured endowments and additions	7,665,766 73	
Total death claims and endowments		$32,215,860 51
Annuities involving life contingencies		2,825,139 50
Surrender values paid, or applied in liquidation of loans or notes		15,237,288 62
Surrender values applied to pay new and renewal premiums		579,130 38
Dividends paid in cash, or in liquidation of loans or notes		9,911,362 54
Dividends applied to pay renewal premiums		4,560,399 49
Dividends to purchase paid-up additions and annuities		2,540,445 07
Dividends left to accumulate at interest		108,703 21

(Total paid policyholders, $67,978,329.32.)

Investigation and settlement of policy claims	57,928 85
Premiums waived account total and permanent disability	274 26
Supplementary contracts not involving life contingencies	568,345 36
Dividends with interest, held on deposit	42,061 27
Miscellaneous interest	12,529 39
Commissions to agents	4,218,558 06
Commuted renewal commissions	1,222 39
Compensation of managers and agents	210,892 75
Agency supervision and traveling expenses of supervisors	664,431 76
Branch office expenses	846,164 56
Medical examiners' fees and inspection of risks	432,519 88
Salaries and other compensation of officers and employees	1,448,581 50
Rent	546,131 93
Advertising, printing, stationery, postage, etc.	439,082 05
Legal expense	35,986 56
Furniture, fixtures and safes	58,017 19
Repairs, and expenses on real estate	396,981 68
Taxes on real estate	353,868 78
State taxes on premiums	759,924 00
Insurance department licenses and fees	34,002 48
All other licenses, fees and taxes	49,792 78
Other disbursements	209,724 25
Agents' balances charged off	65,506 74
Agency defalcation	17,451 84
From deposits account of pending insurance	22,547 26
From amounts held for account sundry parties	81,093 14
Loss on sale or maturity of ledger assets	8,591 11
Decrease in book value of ledger assets	1,814,953 77
Total disbursements	$81,375,494 91
Balance	$608,492,324 78

LEDGER ASSETS.

Book value of real estate	$21,579,165 32
Mortgage loans on real estate	110,940,930 90
Loans on policies assigned as collateral	91,948,198 57
Book value of bonds and stocks	371,964,950 55
Cash in office and in transit	75,689 93
Deposits in trust companies and banks not on interest	283,330 47
Deposits in trust companies and banks on interest	11,148,143 36
Advanced or deposited to pay policy claims	411,425 62
Agents' balances	38,307 12
Accounts collectible	52,814 75
Supplies	35,370 95
In hands of officers or employees	13,997 24
Total ledger assets	$608,492,324 78

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,645,435 76	
Interest due and accrued on bonds	5,052,353 52	
Interest due and accrued on premium notes, etc.	1,280,046 80	
Interest due and accrued on other assets	10,478 68	
Rents due and accrued on company's property	179,736 47	
		8,168,051 23
Net uncollected and deferred premiums		4,527,957 86
Gross assets		$621,188,333 87

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$35,370 95	
Agents' debit balances	38,307 12	
Cash in hands of officers or agents	13,997 24	
Accounts collectible	52,814 75	
Book value of ledger assets over market value:		
Bonds and stocks	4,519,589 81	
Total		4,660,079 87
Admitted assets		$616,528,254 00

LIABILITIES.

Value of outstanding policies:		
Computed by ins. dept. of State of New York	$456,692,311 00	
Same for reversionary additions	18,335,004 00	
Same for annuities	28,246,163 00	
Total	$503,273,478 00	
Deduct net value of risks reinsured	45,658 00	
Total net reserve		$503,227,820 00
Reserve for total and permanent disability benefits		25,173 00
Supplementary contracts not involving life contingencies		4,000,441 00
Incurred, not yet due for total and permanent disability benefits		1,502 00
Surrender values claimable on policies cancelled		253,465 31
Death losses due and unpaid	$740,207 43	
Death losses in process of adjustment	650,581 05	
Death losses for which no proofs have been received	2,377,388 45	
Reserve for net death losses incurred but unreported	750,000 00	
Matured endowments due and unpaid	497,724 37	
Death losses and other policy claims resisted	469,972 48	
Annuity claims, involving life contingencies	178,389 35	
Total policy claims		5,664,263 13
Supplementary contracts not involving life contingencies		3,024 21
Dividends left to accumulate at interest		460,458 43
Premiums paid in advance, including surrender values		286,596 44
Unearned interest and rent paid in advance		1,004,169 49
Commissions to agents due or accrued		30,529 66
Salaries, rents, office expenses, bills, and accounts		16,195 98
Medical examiners' and legal fees due or accrued		1,844 68
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		690,609 17
Taxes due and accrued		116,764 25
Dividends or other profits due policyholders		1,192,403 37
Dividends declared on or apportioned to annual dividend policies		7,742,387 96
Dividends declared on or apportioned to deferred dividend policies		10,097,604 62
Amounts set apart, apportioned, or held awaiting apportionment		66,673,718 83
For depreciation of securities and general contingencies		14,625,579 16
Deposits account of pending insurance		133,323 37
Due sundry parties collections or deposits held		280,379 94
Total liabilities		$616,528,254 00

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.	Number.	Amount.
In force December 31, 1914			723,829	$1,612,574,168 00
Issued, revived and increased during year			63,018	160,882,145 00
Total			786,847	$1,773,456,313 00
Deduct:				
By death	9,009	$25,449,714 00		
By maturity	3,409	7,428,541 00		
By expiry	4,467	15,834,731 00		
By surrender	20,034	56,278,957 00		
By lapse	15,273	31,502,069 00		
By decrease	95	424,184 00		
Total			52,287	136,918,196 00
Total policies in force at end of year 1915			734,560	$1,636,538,117 00
Reinsured			125	$4,023,518 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	23,055	$56,626,013 00
Policies issued during the year	2,002	6,006,543 48
Total	25,057	62,632,556 48
Deduct policies ceased to be in force	1,753	5,165,066 88
Policies in force December 31, 1915	23,304	$57,467,489 60
Losses and claims unpaid December 31, 1914	20	$39,397 86
Losses and claims incurred during the year	443	1,207,929 28
Total	463	$1,247,327 14
Losses and claims settled during the year	436	1,181,940 71
Losses and claims unpaid December 31, 1915	27	$65,386 43
Premiums received		$1,898,325 82

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$12,648,142 67		
Insurance expenses incurred	9,760,041 74		
Gain from loading		$2,888,100 93	
Interest earned	$28,516,132 01		
Investment expenses incurred	1,097,831 56		
Net income from investments	$27,418,300 45		
Interest required to maintain reserve	16,925,667 94		
Gain from interest		10,492,632 51	
Expected mortality on net amount at risk	$17,406,560 18		
Actual mortality on net amount at risk	12,797,219 45		
Gain from mortality		4,609,340 73	
Expected disbursements to annuitants	$1,802,469 80		
Net actual annuity claims incurred	1,804,286 61		
Loss from annuities			$1,816 81
Total gain from surrendered and lapsed policies		1,280,608 14	
Decrease in surplus on dividend account			13,647,100 01
Increase in special funds, and special reserves			2,017,363 14
Net to gain account		68,808 82	

Investment Exhibit.

Total gains from real estate		18,129 31	
Total losses from real estate			1,691,359 81
Total gains from stocks and bonds		23,294 68	
Total losses from stocks and bonds			2,165,600 96
Gain from assets not admitted		128,987 49	
Net gain account total and permanent disability benefits		13,388 12	
Total gains and losses in surplus		$19,523,240 73	$19,523,240 73

NATIONAL LIFE INSURANCE COMPANY.

Montpelier, Vermont.

Year ending December 31, 1915.

(Incorporated November 13, 1848. Commenced business in California Feb. 1, 1850.)

*Joseph A. De Boer, President. Osman D. Clark, Secretary.

F. A. Stolp, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$59,710,258 48

INCOME.

Premiums on original policies	$682,714 55	
Surrender values to pay first year's premiums	694 63	
Dividends to purchase paid-up additions and annuities	59,993 54	
Original annuities involving life contingencies	546,682 16	
Supplementary contracts involving life contingencies	3,285 46	
Total new premiums		$1,293,370 34
Renewal premiums	$5,377,415 57	
Dividends to pay renewal premiums	607,713 35	
Dividends to shorten endowment or premium-paying period	10,246 56	
Surrender values to pay renewal premiums	146 92	
Renewal premiums for deferred annuities	1,539 35	
Total renewal premiums		5,997,061 75
Total premium income		$7,290,432 09
Supplementary contracts not involving life contingencies		39,654 01
Dividends left to accumulate at interest		6,298 91
Interest on mortgage loans	$1,518,843 74	
Interest on bonds and dividends on stocks	862,781 05	
Interest on premium notes, policy loans or liens	605,418 09	
Interest on deposits	27,961 58	
Interest on other debts due the company	9,259 41	
Discount on claims paid in advance	900 93	
Rents	21,917 50	
Total interest and rents		3,047,082 30
From other sources		22
Agents' balances previously charged off		9,991 72
Profit on sale or maturity of ledger assets		9,829 71
Increase in book value of ledger assets		1,742 10
Total income		$10,405,031 06
Total		$70,115,289 54

DISBURSEMENTS.

Death claims and additions	$2,137,870 38	
Matured endowments and additions	1,222,025 09	
Total death claims and endowments		$3,359,895 47
Annuities involving life contingencies		568,762 16
Surrender values paid, or applied in liquidation of loans or notes		1,572,227 25
Surrender values to pay new and renewal premiums		841 55
Dividends paid in cash, or applied in liquidation of loans or notes		639,994 50
Dividends applied to pay renewal premiums		607,713 35
Dividends to shorten endowment or premium-paying period		10,246 56
Dividends to purchase paid-up additions and annuities		59,993 54
Dividends left to accumulate at interest		6,298 91
Total paid policyholders		$6,825,973 29

*Deceased December 25, 1915.

Investigation and settlement of policy claims	1,994 88
Supplementary contracts not involving life contingencies	33,170 42
Dividends with interest, held on deposit	558 82
Commissions to agents	753,084 32
Compensation of managers and agents	634 64
Agency supervision and traveling expenses of supervisors	17,706 95
Branch office expenses	101,384 74
Medical examiners' fees and inspection of risks	60,352 47
Salaries and all other compensation of officers and employees	193,700 34
Rent	61,702 64
Advertising, printing, stationery, postage, etc.	63,870 34
Legal expense	1,562 15
Furniture, fixtures and safes	11,668 86
Repairs, and expenses on real estate	6,247 47
Taxes on real estate	5,289 02
State taxes on premiums	121,844 29
Insurance department licenses and fees	7,009 46
All other licenses, fees and taxes	76,127 31
Home office supplies	17,312 19
Home office travel	906 67
Investment expense	52,249 01
Loss on policy account	571 04
Agents' balances charged off	3,459 82
Loss on sale or maturity of ledger assets	11,239 99
Decrease in book value of ledger assets	108,068 05
Total disbursements	$8,537,689 18
Balance	$61,577,600 36

LEDGER ASSETS.

Book value of real estate	$230,500 00
Mortgage loans on real estate	28,402,064 75
Loans on policies assigned as collateral	8,483,560 57
Premium notes on policies in force	2,143,243 93
Book value of bonds and stocks	21,356,183 10
Cash in office	1,165 84
Deposits in trust companies and banks not on interest	14,715 26
Deposits in trust companies and banks on interest	943,912 83
Agents' balances	2,254 08
Total ledger assets	$61,577,600 36

Non-Ledger Assets.

Interest due and accrued on mortgages	$766,514 80	
Interest due and accrued on bonds	338,395 56	
Interest due and accrued on premium notes, etc.	353,926 17	
Interest due and accrued on other assets	2,064 88	
Rents due and accrued on company's property	252 75	
		1,461,154 16

	New business.	Renewals.	
Net uncollected and deferred premiums	$69,024 18	$793,689 28	862,713 46
Gross assets			$63,901,467 98

Deduct Assets Not Admitted.

Agents' debit balances	$2,561 28	
Premium notes, policy loans and other policy assets	41 36	
Overdue and accrued interest on bonds in default	2,197 32	
Book value of ledger assets over market value:		
Bonds	72,763 00	
Total		77,562 96
Total admitted assets		$63,823,905 02

LIABILITIES.

Net present value of outstanding policies, computed by the actuary	$47,194,575 00	
Same for reversionary additions	312,619 00	
Same for annuities	5,535,302 00	
Net reserve		$53,042,496 00
Supplementary contracts not involving contingencies		263,723 00
Surrender values claimable on policies cancelled		3,887 73
Death losses in process of adjustment	$19,274 00	
Death losses for which no proofs have been received	127,788 65	
Reserve for net death losses incurred but unreported	50,000 00	
Matured endowments due and unpaid	4,026 00	
Death losses and other policy claims resisted	29,000 00	
Annuity claims, involving life contingencies, due and unpaid	20,162 01	
Total policy claims		250,250 66
Supplementary contracts not involving life contingencies		1,928 87
Dividends left to accumulate at interest		7,674 93
Premiums paid in advance, including surrender values		5,657 82
Unearned interest and rent paid in advance		1,498 44
Commissions to agents due or accrued		268 82
Cost of collection on uncollected and deferred premiums		20,403 87
Salaries, rents, office expenses, bills, and accounts		25,000 00
Medical examiners' and legal fees due or accrued		1,838 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		190,212 10
Dividends or other profits due policyholders		60,642 76
Dividends declared on or apportioned to annual dividend policies		928,730 51
Dividends declared on or apportioned to deferred dividend policies		517,655 30
Amounts set apart, apportioned or held awaiting apportionment		4,533,175 32
Life rate endowment extra reserve		138,725 76
Surplus for payment at termination of insurance		10,385 04
Real estate taxes accrued		1,897 08
Total		$60,006,052 01
Unassigned funds (surplus)		3,817,853 01
Total liabilities		$63,823,905 02

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$2,056,921 99	
Received during the year on old policies	444,316 27	
		$2,501,238 26
Deductions:		
Used in payment of losses and claims	$58,408 59	
Used in purchase of surrendered policies	192,284 03	
Used in payment of dividends	26 85	
Redeemed by maker in cash	107,274 86	
Total reduction of premium note account		357,994 33
Balance note assets at end of the year		$2,143,243 93

EXHIBIT OF POLICIES (Ordinary).

(Paid for Business.)

	Number.	Amount.
In force December 31, 1914	98,030	$194,625,366 00
Issued, revived, and increased during the year	10,639	23,312,851 00
Total	108,669	$217,938,217 00
Deduct:		

	Number.	Amount.		
By death	893	$2,256,954 00		
By maturity	693	1,219,839 00		
By expiry	811	1,559,540 00		
By surrender	1,998	4,868,513 00		
By lapse	2,293	4,550,390 00		
By decrease	859	2,495,860 00		
Total			7,547	16,951,096 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	2,431	$5,942,669 73
Policies issued during the year	261	804,882 07
Total	2,692	$6,747,551 80
Deduct policies ceased to be in force	181	563,634 15
Policies in force December 31, 1915	2,511	$6,183,917 65
Losses and claims unpaid December 31, 1914	1	$150 00
Losses and claims incurred during the year	53	162,659 10
Total	54	$162,809 10
Losses and claims settled during the year	49	160,445 10
Losses and claims unpaid December 31, 1915	5	$2,364 00
Premiums received		$197,421 18

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$1,459,008 15		
Insurance expenses incurred	1,468,203 98		
Loss from loading			$9,195 83
Interest earned	$3,104,145 36		
Investment expenses incurred	113,345 93		
Net income from investments	$2,990,799 43		
Interest required to maintain reserve	1,881,413 55		
Gain from interest		$1,109,385 88	
Expected mortality on net amount at risk	$2,077,409 34		
Actual mortality on net amount at risk	1,368,495 42		
Gain from mortality		708,913 92	
Expected disbursements to annuitants	$347,631 12		
Net actual annuity claims incurred	371,064 04		
Loss from annuities			23,432 92
Total gain from surrendered and lapsed policies		74,188 02	
Decrease in surplus on dividend account			1,469,999 75
Decrease in special funds, and special reserves		326 50	
Net to loss account			570 82

Investment Exhibit.

Total losses from real estate			4,500 00
Total gains from stocks and bonds		384,455 81	
Total losses from stocks and bonds			114,808 04
Gain on other investments		9,991 72	
Loss on other investments			3,459 88
Loss from assets not admitted			1,858 62
Total gains and losses in surplus		$2,287,261 85	$1,627,825 86
Surplus December 31, 1914	$3,158,417 02		
Surplus December 31, 1915	3,817,853 01		
Increase in surplus			659,435 99
Total		$2,287,261 85	$2,287,261 85

NATIONAL LIFE INSURANCE COMPANY OF UNITED STATES OF AMERICA.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated July 25, 1868.)

A. M. JOHNSON, President. ROBERT D. LAY, Secretary.

V. M. TRESSLAR, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash	$500,000 00	
Ledger assets December 31 of previous year		$12,268,024 94

INCOME.

Premiums on original policies	$341,079 41	
Dividends to purchase paid-up additions and annuities	10,727 21	
Surrender values to purchase paid-up insurance and annuities	58,155 06	
Total new premiums		$409,961 68
Renewal premiums	$2,159,186 87	
Dividends to pay renewal premiums	62,274 27	
Total renewal premiums		2,221,461 14
Premiums for total and permanent disability benefits		1,174 63
Total premium income		$2,632,597 45
Supplementary contracts not involving life contingencies		10,376 00
Interest on mortgage loans	$216,504 78	
Interest on collateral loans	15,603 33	
Interest on bonds and dividends on stocks	193,208 30	
Interest on premium notes, policy loans, etc.	147,330 84	
Interest on deposits	31,369 99	
Interest on other debts due the company	3,799 60	
Rents	620 03	
Total interest and rents		608,436 87
From other sources		14,584 45
Agents' balances previously charged off		600 12
Profit on sale or maturity of ledger assets		11,323 96
Total income, life department		$3,277,918 85
Total income, casualty department		815,560 95
Total income		$4,093,479 80
Sum		$16,361,504 74

DISBURSEMENTS.

Death claims and additions	$782,789 46	
Matured endowments and additions	31,958 00	
Total death claims and endowments		$814,747 46
Annuities involving life contingencies		25,783 16
Premium notes and liens voided by lapse		5,463 24
Surrender values paid, or applied in liquidation of loans or notes		580,813 03
Surrender values to purchase paid-up insurance and annuities		58,155 06
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		75,066 25
Dividends applied to pay renewal premiums		62,274 27
Dividends to purchase paid-up additions and annuities		10,727 21

(Total paid policyholders, $1,633,029.68.)

Investigation and settlement of policy claims	3,289 62
Supplementary contracts not involving life contingencies	8,103 76
Interest or dividends to stockholders	50,000 00
Commissions to agents	210,420 21
Commuted renewal commissions	145,144 16
Compensation of managers and agents	24,552 05
Agency supervision and traveling expenses of supervisors	12,339 88
Branch office expenses	25,082 32
Medical examiners' fees and inspection of risks	29,889 93
Salaries and other compensation of officers and employees	152,116 06
Rent	25,149 96
Advertising, printing, stationery, postage, etc.	36,590 14
Legal expenses	7,852 99
Furniture, fixtures and safes	6,075 07
Taxes on real estate	263 64
State taxes on premiums	36,322 38
Insurance department licenses and fees	5,393 18
All other licenses, fees and taxes	3,440 42
Agents' balances charged off	14,299 32
Borrowed money repaid	413 32
Loss on sale or maturity of ledger assets	3 00
Decrease in book value of ledger assets	120,346 90
Total disbursements, life department	$2,550,117 09
Total disbursements, casualty department	799,845 93
Total disbursements	$3,349,963 02
Balance	$13,011,541 72

LEDGER ASSETS.

Book value of real estate	$33,090 92
Mortgage loans on real estate	4,030,052 40
Loans secured by collaterals	21,200 00
Loans on policies assigned as collateral	2,431,279 43
Premium notes on policies in force	221,879 25
Book value of bonds and stocks	5,196,637 13
Cash in office	22,411 49
Deposits in trust companies and banks not on interest	32,331 95
Deposits in trust companies and banks on interest	863,212 54
Agents' balances	103,857 29
Payments made on death losses	2,979 34
Casualty department	52,609 98
Total ledger assets	$13,011,541 72

Non-Ledger Assets.

Interest due and accrued on mortgages	$88,473 44	
Interest due and accrued on bonds	15,293 32	
Interest due and accrued on collateral loans	8 33	
Interest due and accrued on premium notes, loans or liens	12,494 73	
Interest due and accrued on other assets	1,775 34	
		118,045 16
Market value of bonds and stocks over book value		151,701 93
Uncollected and deferred premiums		258,968 51
Gross assets		$13,540,257 32

Deduct Assets Not Admitted.

Agents' debit balances	$106,078 28	
Premium notes, policy loans, etc.	20,266 78	
Casualty department	21,103 10	
Total		147,448 16
Admitted assets		$13,392,809 16

LIABILITIES.

Value of outstanding policies, computed by company	$11,329,311 95	
Same for reversionary additions	4,459 00	
Same for annuities	127,248 00	
Total	$11,461,018 95	
Deduct net value of risks reinsured	51,925 00	
Total net reserve		$11,409,093 95
Reserve for total and permanent disability benefits		2,512 97
Supplementary contracts not involving life contingencies		66,498 02
Death losses in process of adjustment	$16,688 00	
Death losses for which no proofs have been received	18,736 44	
Reserve for net death losses incurred but unreported	10,000 00	
Matured endowments due and unpaid	3,385 00	
Death losses and other policy claims resisted	13,000 00	
Annuity claims, involving life contingencies	4,654 38	
Total policy claims		66,463 82
Premiums paid in advance		9,793 90
Unearned interest and rent paid in advance		59,077 32
Commissions due agents on premium notes		2,142 84
Commissions to agents due or accrued		1,914 29
Cost of collection on uncollected and deferred premiums		268 60
Salaries, rents, office expenses, bills, etc.		5,000 00
Medical examiners' and legal fees		2,683 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		77,653 65
Dividends or other profits due policyholders		5,103 25
Dividends declared on or apportioned to annual dividend policies		19,049 32
Dividends declared on or apportioned to deferred dividend policies		89,066 03
Amounts set apart, apportioned, or held awaiting apportionment		620,963 14
Special depreciation reserve		7,872 84
Casualty department		164,187 60
Total		$12,609,344 54
Paid-up capital		500,000 00
Unassigned funds (surplus)		283,464 62
Total liabilities		$13,392,809 16

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$227,439 65	
Received during the year on new policies	317,492 77	
Received during the year on old policies	17,128 30	
Restored by revival of policies		$562,060 72
Deductions:		
Used in payment of losses and claims	$984 81	
Used in purchase of surrendered policies	9,546 80	
Voided by lapse	6,383 85	
Redeemed by maker in cash	323,266 01	
Total reduction of premium note account		340,181 47
Balance note assets at end of the year		$221,879 25

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	48,904	$79,729,387 30
Issued, revived and increased during the year	6,137	12,620,244 67
Total	55,041	$92,349,631 97

Deduct:

	Number.	Amount.		
By death	470	$766,420 65		
By maturity	32	31,514 00		
By expiry	2,710	4,823,296 72		
By surrender	743	1,497,197 43		
By lapse	1,674	3,818,989 47		
By decrease	2	405,862 31		
Totals			5,627	11,343,280 58
Total policies in force at end of year 1915			49,414	$81,006,351 39
Reinsured			271	$1,524,879 83

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	1,283	$3,095,339 09
Policies issued during the year	172	430,723 10
Totals	1,455	$3,526,062 19
Deduct policies ceased to be in force	164	524,259 73
Policies in force December 31, 1915	1,291	$3,001,802 46
Losses and claims unpaid December 31, 1914	2	$1,783 00
Losses and claims incurred during the year	9	15,582 40
Losses and claims settled during the year	11	$17,365 40
Premiums received, life		96,817 00
Premiums received, accident and health		55,612 77

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$539,071 72		
Insurance expenses incurred	698,625 09		
Loss from loading			$159,553 37
Interest earned	$608,075 89		
Investment expenses incurred	37,881 83		
Net income from investments	$570,194 06		
Interest required to maintain reserve	417,835 90		
Gain from interest		$152,358 16	
Expected mortality on net amount at risk	$909,830 93		
Actual mortality on net amount at risk	582,566 83		
Gain from mortality		327,264 10	
Expected disbursements to annuitants	$27,700 10		
Net actual annuity claims incurred	27,887 12		
Loss from annuities			2,255 64
Total gain from surrendered and lapsed policies		54,323 58	
Dividends paid stockholders			50,000 00
Decrease in surplus on dividend account			128,446 63
Increase in special funds and special reserves			7,872 84
Net to profit account		14,455 58	

Investment Exhibit.

Total gains from real estate	247 33	
Total gains from stocks and bonds	11,076 63	
Total losses from stocks and bonds		125,033 00
Collateral loans		4,597 90
Loss from assets not admitted		25,924 49
Casualty department	26,072 10	
Balance unaccounted for		11,228 78
Total gains and losses in surplus	$585,797 48	$514,912 65
Surplus December 31, 1914 $212,579 79		
Surplus December 31, 1915 283,464 62		
Increase in surplus		70,884 83
Total	$585,797 48	$585,797 48

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated April 1, 1835. Commenced business in California, 1867.)

ALFRED D. FOSTER, President. J. A. BARBEY, Secretary.

H. CRAMER, JR., General Agent and Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$68,002,503 00

INCOME.

Premiums on original policies, less re-insurance	$1,101,454 12	
Dividends to purchase paid-up additions and annuities	277,884 21	
Supplementary contracts involving life contingencies	37,383 00	
Total new premiums	$1,416,721 33	
Renewal premiums less re-insurance	7,314,483 72	
Dividends to pay renewal premiums	1,456,240 00	
Premiums for total and permanent disability benefits	4,864 30	
Total premium income		$10,192,309 35
Supplementary contracts not involving life contingencies		118,786 72
Dividends left to accumulate at interest		8,526 13
Interest on mortgage loans	$706,958 83	
Interest on collateral loans	11,959 44	
Interest on bonds and dividends on stocks	1,696,773 83	
Interest on premium notes, policy loans or liens	611,317 62	
Interest on deposits	25,214 27	
Discount on claims paid in advance	98 43	
Rents	124,181 39	
Total interest and rents		3,176,503 81
Federal income tax withholdings		649 50
Profit on sale or maturity of ledger assets		13,619 22
Total income		$13,510,394 73
Total		$81,512,897 73

DISBURSEMENTS.

Death claims and additions	$3,252,941 70	
Matured endowments and additions	637,696 86	
Total death claims and endowments		$3,890,638 56
Annuities involving life contingencies		925 41
Surrender values paid in cash, or applied in liquidation of loans, etc.		1,366,152 77
Dividends paid in cash, or applied in liquidation of loans, etc.		235,429 44
Dividends to pay renewal premiums		1,456,240 00
Dividends to purchase paid-up additions and annuities		277,884 21
Dividends left to accumulate at interest		8,526 13
(Total paid policyholders, $7,235,796.52)		
Investigation and settlement of policy claims		543 36
Supplementary contracts not involving life contingencies		54,607 87
Dividends with interest, held on deposit		1,300 21
Commissions to agents		995,618 42
Commuted renewal commissions		4,691 09
Agency supervision and expenses of supervisors		9,827 13
Branch office expenses		164,017 15
Medical examiners' fees and inspection of risks		115,627 73
Salaries and other compensation of officers and employees		251,706 40
Rent		50,380 00
Advertising, printing, stationery, postage, etc.		70,171 40
Legal expense		104 77
Furniture, fixtures and safes		11,997 25
Repairs and expenses on real estate		49,832 52
Taxes on real estate		36,667 19
State taxes on premiums		163,299 95
Insurance department licenses and fees		12,577 12
All other licenses, fees and taxes		6,381 61
Other disbursements		29,410 60
Decrease in book value of ledger assets		158,923 15
Total disbursements		$9,423,481 44
Balance		$72,089,416 29

LEDGER ASSETS.

Book value of real estate	$1,782,873 34
Mortgage loans on real estate	14,130,371 92
Loans secured by collaterals	202,850 00
Loans on policies assigned as collateral	11,672,307 32
Premium notes on policies in force	940,642 72
Book value of bonds and stocks	42,141,910 16
Cash in office	3,032 44
Deposits in trust companies and banks on interest	1,215,428 39
Total ledger assets	$72,089,416 29

Non-Ledger Assets.

Interest on mortgages	$126,333 06	
Interest on bonds	598,845 60	
Interest on collateral loans	2,880 90	
Interest on premium notes, loans or liens	212,947 49	
Interest on other assets	1,372 05	
Rents on company's property	5,985 07	
Total		948,364 17
Market value of real estate over book value		3,499 00
Amortized value of bonds and market value of stocks over book value		564,041 84
	New business.	Renewals.
Uncollected and deferred premiums	$139,798 35	$529,861 03 669,659 38
Gross assets		$74,274,980 68

LIABILITIES.

Outstanding policies computed by company's actuary	$29,477,508 57	
Same for reversionary additions	35,431,262 88	
Same for annuities	188,116 44	
Total net reserve		$65,096,887 89
Reserve for total and permanent disability benefits, etc.		3,013 09
Supplementary contracts not involving life contingencies		547,599 40
Death losses due and unpaid	$1,000 00	
Death losses in process of adjustment	112,535 03	
Death losses for which no proofs have been received	197,794 00	
Reserve for net death losses incurred but unreported	47,441 00	
Matured endowments due and unpaid	67,665 16	
Death losses and other policy claims resisted	7,720 00	
Total policy claims		434,155 19
Dividends left to accumulate at interest		14,830 73
Premiums paid in advance, including surrender values		57,385 43
Unearned interest and rent paid in advance		7,296 63
Commissions due agents on premium notes		41,242 39
Commissions to agents		4,753 49
Salaries, rents, office expenses, bills, and accounts		7,213 29
Medical examiners' and legal fees		1,364 00
Estimated amount hereafter payable for federal, state and other taxes, based upon business of the year of this statement		171,084 32
Dividends or other profits due policyholders		170,788 70
Dividends declared on or apportioned to annual dividend policies payable during 1916		1,982,000 00
Dividends declared on or apportioned to deferred dividend policies payable during 1916		71,556 90
Amounts set apart, apportioned or held awaiting apportionment		242,970 05
Reserve for equalization of mortality and depreciation of assets		300,000 00
Federal income tax withholdings		649 50
Total		$69,154,791 00
Unassigned funds (surplus)		5,120,189 68
Total liabilities		$74,274,980 68

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$892,353 36	
Received during the year on new policies	1,602,709 39	
		$2,495,062 75
Deductions during the year as follows:		
Used in payment of losses and claims	$14,958 03	
Used in purchase of surendered policies	37,253 36	
Used in payment of dividends	86 95	
Redeemed by maker in cash	1,502,121 69	
Total reduction of premium note account		1,554,420 03
Balance note assets at end of the year		$940,642 72

EXHIBIT OF POLICIES (Ordinary).

(All Business Written.)

	Number.	Amount.
In force December 31, 1914	120,118	$291,457,106 00
Issued, revived, and increased during year	15,776	40,201,568 00
Total	135,894	$331,658,674 00
Deduct:		
By death	1,155	$3,350,367 25
By maturity	287	640,052 00
By expiry	200	472,609 00
By surrender	1,777	4,273,485 00
By lapse	2,376	5,635,687 75
By decrease		2,716,187 00
Not taken	1,278	3,920,424 00
Total	7,073	21,008,812 00
Total policies in force at end of year 1915	128,821	$310,649,862 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	5,808	$12,302,845 00
Policies issued during the year	526	1,451,309 00
Total	6,334	$13,754,154 00
Deduct policies ceased to be in force	447	1,225,798 00
Policies in force December 31, 1915	5,887	$12,528,356 00
Losses and claims unpaid December 31, 1914	7	$9,234 00
Losses and claims incurred during the year	107	264,909 00
Total	114	$274,143 00
Losses and claims settled during the year	100	249,657 00
Losses and claims unpaid December 31, 1915	14	$24,486 00
Premiums received	------	$407,264 84

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$2,180,731 00		
Insurance expenses incurred	1,826,231 32		
Gain from loading		$354,499 68	
Interest earned during the year	$3,258,566 53		
Investment expenses incurred	172,580 14		
Net income from investments	$3,085,986 39		
Interest required to maintain reserve	2,345,224 60		
Gain from interest		740,761 79	
Expected mortality on net risk	$3,169,848 96		
Actual mortality on net risk	1,961,328 91		
Gain from mortality		1,208,520 05	
Expected disbursements to annuitants	$1,099 41		
Reserve expected to be released by death	1,694 54		
Expected disbursements to annuitants	$595 13		
Net actual annuity claims incurred	1,099 52		
Loss from annuities			1,694 65
Total gain from surrendered and lapsed policies		70,884 46	
Decrease in surplus on dividend account			2,020,420 38

Investment Exhibit.

Total gains from real estate		100 00	
Total gains from stocks and bonds		13,519 22	
Total losses from stocks and bonds			249,564 94
Total gains and losses in surplus during the year		$2,388,285 20	$2,271,679 97
Surplus December 31, 1914	$5,003,584 45		
Surplus December 31, 1915	5,120,189 68		
Increase in surplus			116,605 23
Total		$2,388,285 20	$2,388,285 20

NORTHWESTERN MUTUAL LIFE.

Milwaukee, Wis.

Year ending December 31, 1915.

(Incorporated March, 1857. Commenced business in California 1867.)

GEO. C. MARKHAM, President. A. S. HATHAWAY, Secretary.

SMITH, THOMAS & THOMAS, Attorneys in California, at San Francisco.

Ledger assets December 31 of previous year		$327,446,239 19
INCOME.		
Premiums on original policies	$4,456,994 13	
Surrender values to pay first year's premiums	47,032 57	
Dividends to purchase paid-up additions and annuities	1,875,641 71	
Original annuities involving life contingencies	81,211 50	
Supplementary contracts involving life contingencies	65,722 74	
Total new premiums		$6,526,602 65
Renewal premiums less reinsurance	$35,015,973 57	
Dividends to pay renewal premiums	7,894,509 98	
Renewal premiums for deferred annuities	24,666 11	
Total renewal premiums		42,935,149 66
Supplementary contracts not involving life contingencies		901,325 75
Dividends left to accumulate at interest		33,044 89
Interest on mortgage loans	$9,179,255 60	
Interest on bonds and dividends on stocks	3,558,502 88	
Interest on premium notes, policy loans or liens	3,097,395 45	
Interest on deposits	99,089 65	
Interest on premiums, conversions and restorations	199,391 01	
Discount on claims paid in advance	1,542 14	
Rents	308,388 49	
Total interest and rents		16,443,565 22
Federal income tax withheld at source		2,067 65
Increase in book value of ledger assets		48,334 50
Total income		$66,890,090 32
Total		$394,336,329 51
DISBURSEMENTS.		
Death claims and additions	$13,845,763 96	
Matured endowment and additions	4,500,097 36	
Total death claims and endowments		$18,345,861 32
Annuities involving life contingencies		242,288 58
Surrender values paid, or applied in liquidation of loans or notes		10,551,641 28
Surrender values to pay new and renewal premiums		47,032 57
Dividends paid or applied in liquidation of loans or notes		3,468,795 32
Dividends applied to pay renewal premiums		7,894,509 98
Dividends to purchase paid-up additions and annuities		1,875,641 71
Dividends left to accumulate at interest		33,044 89
(Total paid policyholders, $42,459,015.65.)		
Expense of investigation and settlement of policy claims		2,292 69
Supplementary contract not involving life contingencies		560,662 35
Dividends with interest, held on deposit		9,498 70
Commissions to agents		4,977,364 50
Agency supervision and traveling expenses of supervisors		1,945 93
Medical examiners' fees and inspection of risks		260,451 16
Salaries and all other compensation of officers and employees		909,845 80
Rent		271,950 00
Advertising, printing, stationery, postage, etc.		213,299 96
Legal expense		14,281 19

Furniture, fixtures and safes	29,040 94
Repairs, and expenses on real estate	124,743 77
Taxes on real estate	73,212 14
State taxes on premiums	529,094 42
Insurance department licenses and fees	30,765 55
All other licenses, fees and taxes	603,080 23
Other disbursements	191,146 55
Loss on sale or maturity of ledger assets	5,354 04
Decrease in book value of ledger assets	1,115,998 85
Total disbursements	$52,383,044 37
Balance	$341,953,285 14

LEDGER ASSETS.

Book value of real estate	$4,972,068 06
Mortgage loans on real estate	181,861,021 75
Loans on company's policies assigned as collateral	55,085,173 44
Premium notes on policies in force	1,750,507 85
Book value of bonds and stocks	93,893,592 42
Cash in office	27,956 20
Deposits in trust companies and banks on interest	4,352,426 67
Bills receivable	10,538 75
Total ledger assets	$341,953,285 14

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,592,065 29	
Interest due and accrued on bonds	1,328,642 35	
Interest due and accrued on premium notes, etc.	1,754,669 51	
Interest due and accrued on other assets	9,897 40	
Rents due and accrued on company's property	2,533 34	
		5,687,807 89
Net uncollected and deferred premiums		4,258,638 19
Gross assets		$351,899,731 22

Deduct Assets Not Admitted.

Commuted commissions	$10,538 75	
Book value of ledger assets over market value	8,258,082 42	
Total		8,268,621 17
Admitted assets		$343,631,110 05

LIABILITIES.

Net present value of outstanding policies	$296,861,179 00	
Same for reversionary additions	13,300,899 00	
Same for annuities	1,974,808 00	
Total net reserve		$312,136,886 00
Supplementary contracts not involving life contingencies		4,875,455 19
Surrender values claimable on policies cancelled		11,227 39
Death losses due and unpaid	$154,644 67	
Death losses in process of adjustment	129,990 57	
Death losses for which no proofs have been received	427,917 73	
Reserve for net death losses incurred but unreported	354,069 00	
Matured endowments due and unpaid	62,280 29	
Death losses and other policy claims resisted	89,971 66	
Annuity claims, involving life contingencies	5,233 15	
Total policy claims		1,224,107 07
Supplementary contracts not involving life contingencies		15,152 41
Dividends left to accumulate at interest		85,385 88
Premiums paid in advance, including surrender values		17,692 75
Unearned interest and rent paid in advance		972 06
Commissions to agents due or accrued		69,274 34
Salaries, rents, office expenses, bills, and accounts		21,368 53

Medical examiners' and legal fees	53,937 19
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	1,054,816 20
Dividends or other profits due policyholders	807,546 61
Dividends declared on or apportioned to annual dividend policies	11,946,750 00
Dividends declared on or apportioned to deferred dividend policies	1,612,796 20
Amounts set apart, apportioned, or held awaiting apportionment	1,452,301 00
Other liabilities	2,067 65
Total	$335,387,736 47
Unassigned funds (surplus)	8,243,373 58
Total liabilities	$343,631,110 05

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$1,457,855 79	
Received during the year on old policies	1,193,349 11	
Restored by revival of policies	2,352 04	
		$2,653,556 94
Deductions:		
Used in payment of losses and claims	$27,592 86	
Used in purchase of surrendered policies	182,087 52	
Used in payment of dividends to policyholders	345,265 89	
Redeemed by maker in cash	348,102 82	
Total reduction of premium note account		903,049 09
Balance note assets at end of the year		$1,750,507 85

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	527,872	$1,365,299,749 00
Issued, revived, and increased during the year	49,344	132,365,962 00
Total	577,216	$1,497,665,711 00
Deduct:		

	Number.	Amount.		
By death	4,529	$13,912,315 00		
By maturity	1,730	4,516,540 00		
By expiry	2,567	7,764,071 00		
By surrender	10,625	25,625,705 00		
By lapse	9,003	22,438,695 00		
Totals			28,454	77,653,140 00
Total policies in force at end of year 1915			548,762	$1,420,012,571 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	17,830	$47,609,804 00
Policies issued during the year	1,554	4,569,020 00
Total	19,384	$52,178,824 00
Deduct policies ceased to be in force	603	1,898,128 00
Policies in force December 31, 1915	18,781	$50,280,696 00
Losses and claims unpaid December 31, 1914	8	$24,234 00
Losses and claims incurred during the year	249	738,535 00
Total	257	$762,769 00
Losses and claims settled during the year	243	727,553 00
Losses and claims unpaid December 31, 1915	14	$35,216 00
Premiums received		1,116,542 56

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$9,994,878 11		
Insurance expenses incurred	7,425,720 47		
Gain from loading		$2,569,157 64	
Interest earned	$16,554,166 44		
Investment expenses incurred	801,061 39		
Net income from investments	$15,753,105 05		
Interest required to maintain reserve	10,350,608 45		
Gain from interest		5,402,496 60	
Expected mortality on net risk	$14,691,003 00		
Actual mortality on net risk	8,859,446 87		
Gain from mortality		5,831,556 13	
Expected disbursements to annuitants	$189,552 00		
Net actual annuity claims incurred	210,513 30		
Loss from annuities			$20,961 30
Total gain from surrendered and lapsed policies		376,742 47	
Decrease in surplus on dividend account			12,193,521 17
Net to loss account			395 56

Investment Exhibit.

Total losses from real estate			5,354 04
Total gains from stocks and bonds		497,927 93	
Total losses from stocks and bonds			1,040,910 02
Gain from assets not admitted		135,174 99	
Gain or loss, all other sources:			
Loss, interest on dividends left to accumulate			3,128 23
Gain, account liability New Home Office		279,438 13	
Total gains and losses in surplus		$15,092,493 89	$13,264,270 32
Surplus December 31, 1914	$6,415,150 01		
Surplus December 31, 1915	8,243,373 58		
Increase in surplus			1,828,223 57
Total		$15,092,493 89	$15,092,493 89

NEW YORK LIFE INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated, 1841. Commenced business in California, 1859.)

DARWIN P. KINGSLEY, President. SEYMOUR M. BALLARD, Secretary.

JARED M. CODY, Attorney in California at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$799,838,591 21

INCOME.

Premiums on original policies, less re-insurance	$8,219,166 49	
Dividends to purchase paid-up additions, etc.	1,584,697 01	
Original annuities involving life contingencies	216,593 00	
Supplementary contracts involving life contingencies	298,238 52	
Total and permanent disability claims allowed	83,465 00	
Total new premiums	$10,402,160 02	
Renewal premiums less re-insurance	74,547,582 51	
Dividends to pay renewal premiums	5,871,208 94	
Surrender values to pay renewal premiums	203,829 71	
Renewal premiums for deferred annuities	44,351 55	
Premiums for total and permanent dis. ben., etc.	263,610 00	
Total premium income		$91,332,562 73
Supplementary contracts not involving life contingencies		874,644 33
Dividends left to accumulate at interest		432,739 19
Interest on mortgage loans	$7,844,647 86	
Interest on collateral loans	9,000 00	
Interest on bonds and dividends on stocks	19,938,787 00	
Interest on premium notes, policy loans or liens	7,734,314 50	
Interest on deposits	511,445 72	
Interest on other debts due	85 64	
Discount on claims paid in advance	7,377 22	
Rents	747,145 92	
Total interest and rents		36,792,803 90
Commissions advanced now repaid, $18,004.59; policy fees, $3,521.67; fire insurance collected, $15,622.18; exchanges, $483,934.82; doubtful debts recovered, $6,471.84; bonuses for prepayment on extension of mortgage loans, $1,673.27; remittances received not yet adjusted, $8,707.83; refund by government of Italy, $380.24		538,406 44
Profit on sale or maturity of ledger assets		1,299,085 34
Increase in book value of ledger assets		254,772 82
Total income		$131,525,014 75
Total		$931,363,605 96

DISBURSEMENTS.

Death claims and additions	$28,822,893 17	
Matured endowments and additions	10,886,273 40	
Total and permanent disability claims, etc.	87,365 00	
Total death claims and endowments		$39,796,531 57
Annuities involving life contingencies		1,482,719 36
Surrender values paid in cash, or in liquidation of loans, etc.		17,765,496 85
Surrender values to pay new and renewal premiums		203,829 71
Dividends paid in cash, or in liquidation of loans, etc.		8,893,169 84
Dividends to pay renewal premiums		5,871,028 94
Dividends to purchase paid-up additions and annuities		1,584,697 01
Dividends left to accumulate at interest		323,686 96

(Total paid policyholders, $75,921,160.24.)

Investigation and settlement of policy claims	51,182 33
Premiums waived on account total and permanent disability	12,486 19
Supplementary contracts not involving life contingencies	437,673 05
Dividends with interest, held on deposit	53,083 45
Commissions to agents	5,855,210 65
Compensation of managers and agents	25,202 86
Agency supervision and traveling expenses of supervisors	1,040,533 92
Branch office expenses	1,082,330 08
Medical examiners' fees and inspection of risks	443,836 53
Salaries and other compensation of officers and employees	1,816,881 15
Rent	591,273 23
Advertising, printing, stationery, postage, etc.	484,446 59
Legal expense	21,457 51
Furniture, fixtures and safes	55,514 52
Repairs and expenses on real estate	202,338 59
Taxes on real estate	156,468 42
State taxes on premiums	947,314 34
Insurance department licenses and fees	26,947 12
Federal corporation tax, $92,083.71; local licenses and taxes, $54,610.96; tax on policy reserves (including $35,404.83 tax on interest receipts), $56,952.91; miscellaneous taxes, $52,239.88	255,887 46
Paid agents under Nylic contracts, $789,837.93; doubtful debts marked off, $12,076.58; income tax at source, $161.46; books, papers and subscriptions, $8,523.61; special inspection reports, $6,438.34; lunch for company's employees, $87,117.77; miscellaneous items of expense, $13,544.51; legislative and departmental expenses, $5,628.76; expenses directors election, 1915, $5,380.85; 1917, $11,111.77; traveling expenses, $14,449.06; examination and audits of the company's account, $9,620.13; miscellaneous interest payments, $11,470.55; bank charges, $11,475.97; custody of and insurance on securities, $24,870.12; premiums on fidelity bonds, $7,119.26; real estate commissions and fees, $1,198.75; real estate and mortgage department expenses, $8,034.08	1,028,059 50
Loss on sale or maturity of ledger assets	99,256 56
Decrease in book value of ledger assets	3,078,728 79
Total disbursements	$93,687,273 08
Balance	$837,676,332 88

LEDGER ASSETS.

Book value of real estate	$12,171,919 25
Mortgage loans on real estate	159,520,303 42
Loans secured by collaterals	150,000 00
Loans on policies assigned as collateral	156,987,817 23
Premium notes on policies in force	5,104,543 21
Book value of bonds and stocks	483,479,527 62
Cash in office	3,232 30
Deposits in trust companies and banks not on interest	1,548,570 25
Deposits in trust companies and banks on interest	18,037,025 18
Bills receivable	544 50
Agents' balances	206,001 89
Cash in branch offices and in transit	466,848 03
Total ledger assets	$837,676,332 88

Non-Ledger Assets.

Interest on mortgages	$2,152,677 25	
Interest on bonds	6,867,439 30	
Interest on collateral loans	1,500 00	
Interest on premium notes, loans or liens	764,910 78	
Interest on other assets	51,960 00	
Rents on company's property	48,122 22	
Total		9,886,609 55

	New business.	Renewals.	
Uncollected and deferred premiums	$393,927 55	$9,569,663 45	9,963,591 00
Gross assets			$857,526,533 43

Deduct Assets Not Admitted.

Bills receivable	$544 50	
Book value of ledger assets over market value	34,323,507 19	
Branch office debit balances	284,631 89	
Total		34,608,683 58
Admitted assets		$822,917,849 85

LIABILITIES.

Outstanding policies computed by N. Y. Ins. Dept.	$654,266,229 00	
Same for reversionary additions	6,500,781 00	
Same for annuities	15,076,640 00	
Total	$675,843,650 00	
Deduct net value of risks re-insured	112,611 00	
Total net reserve		$675,731,039 00
Reserve for total and permanent disability benefits, etc.		190,329 00
Supplementary contracts not involving life contingencies		3,863,675 85
Incurred but not due for total and permanent disability benefits		99,500 00
Surrender values claimable on policies cancelled		364,206 99
Death losses in process of adjustment	$1,654,216 47	
Death losses for which no proofs have been received	2,778,230 44	
Reserve for net death losses incurred but unreported	1,500,000 00	
Matured endowments due and unpaid	1,109,763 94	
Death losses and other policy claims resisted	606,308 12	
Total and permanent disability benefits, etc.	18,188 00	
Annuity claims, involving life contingencies	123,667 70	
Total policy claims		7,790,374 67
Supplementary contracts not involving life contingencies		2,784 72
Dividends left to accumulate at interest		832,571 53
Premiums paid in advance, including surrender values		988,652 32
Unearned interest and rent paid in advance		3,292,891 91
Commissions due agents on premium notes		56,002 12
Commissions to agents		9,021 47
Salaries, rents, office expenses, bills, and accounts		97,646 63
Medical examiners' and legal fees		34,536 04
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,183,638 34
Dividends or other profits due policyholders		1,359,480 64
Dividends declared on or apportioned to annual dividend policies		9,190,807 00
Dividends declared on or apportioned to deferred dividend policies		10,770,049 61
Amount set apart, apportioned or held awaiting apportionment		89,541,867 00
Security, fluctuation and general contingency fund, $12,304,564.67; annual dividend equalization funds, $1,757,178.00		14,061,742 67
Reserve for future expenses on paid-up annual dividend policies		370,000 00
Due agents under Nylic contracts, $5,680.37; reserve for Nylic contracts, $3,051,054.00; income tax deducted at source, $6,078.60; reserve for unclaimed receipts, $24,219.37		3,087,032 34
Total liabilities		$822,917,849 85

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$4,874,825 30	
Received during the year on old policies	1,283,609 12	
Restored by revival of policies	33,606 09	
Total		$6,192,040 51
Deductions:		
Used in payment of losses and claims	$47,717 74	
Used in purchase of surrendered policies	403,944 53	
Redeemed by maker in cash	635,835 03	
Total reduction of premium note account		1,087,497 30
Balance note assets at end of the year		$5,104,543 21

EXHIBIT OF POLICIES (Ordinary).

(All Business Written.)

	Number.	Amount.
In force December 31, 1914	1,142,253	$2,347,098,388 00
Issued, revived, and increased during the year	107,700	228,894,191 00
Total	1,249,953	$2,575,992,579 00
Deduct:		
By death	11,842 $29,291,653 00	
By maturity	5,681 11,341,792 00	
By disability	4,400 00	
By expiry	9,709 27,918,518 00	
By surrender	20,249 45,870,652 00	
By lapse	27,146 49,294,288 00	
By decrease	8,464,498 00	
Transferred to government of Italy	5 5,900 00	
Totals	74,632	172,191,701 00
Total policies in force at end of year	1,175,321	$2,403,800,878 00
Reinsured	96	2,067,917 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	30,875	$64,176,107 00
Policies issued during the year	5,756	11,426,489 00
Total	36,631	$75,602,596 00
Deduct policies ceased to be in force	2,440	5,974,518 00
Policies in force December 31, 1915	34,191	$69,628,078 00
Losses and claims unpaid December 31, 1914	51	$74,118 50
Losses and claims incurred during the year	577	1,401,096 44
Total	628	$1,475,214 94
Losses and claims settled during the year	571	$1,367,622 71
Losses and claims unpaid December 31, 1915	57	107,592 23
Premiums received		$3,098,779 93

NEW WORLD LIFE INSURANCE COMPANY

Spokane, Washington.

Year ending December 31, 1915.

(Incorporated February 21, 1910. Commenced business in California Sept. 5, 1912.)

JOHN J. CADIGAN, President. EDWARD J. O'SHEA, Secretary-Treas.

W. W. HINDMAN, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash	$1,129,480 00	
Ledger assets December 31 of previous year	$1,672,778 10	
Increase of paid-up capital during year	37,690 00	
Surplus paid in by stockholders	17,903 75	
Extended at		$1,728,371 85

INCOME.

Premiums on original policies	$84,794 71	
Coupons to purchase paid-up additions and annuities	60 57	
Surrender values to purchase paid-up insurance and annuities	244 53	
Total new premiums		$85,099 81
Renewal premiums less reinsurance	$66,667 34	
Coupons applied to pay renewal premiums	837 89	
Total renewal premiums		67,505 23
Total premium income		$152,605 04
Coupons left to accumulate at interest		4,380 83
Interest on mortgage loans	$91,296 52	
Interest on bonds and dividends on stocks	4,263 69	
Interest on premium notes, policy loans or liens	389 22	
Interest on deposits	4,988 82	
Interest on other debts due the company	2,007 81	
Rents	505 40	
Total interest and rents		103,451 46
From other sources		985 81
Total income		261,423 14
Total		$1,989,794 99

DISBURSEMENTS.

Death claims and additions	$20,100 00
Premium notes and liens voided by lapse	665 23
Surrender values paid, or applied in liquidation of loans or notes	629 03
Surrender values to purchase paid-up insurance and annuities	244 53
Coupons applied to pay renewal premiums	837 89
Coupons to purchase paid-up additions and annuities	60 57
Coupons left to accumulate at interest	4,380 83
(Total paid policyholders, $26,918.08.)	
Investigation and settlement of policy claims	2 50
Coupons with interest, held on deposit	566 31
Interest or dividends to stockholders	43,677 20
Commissions to agents	65,100 06
Compensation of managers and agents	2,209 00
Agency supervision and traveling expenses of supervisors	12,324 92
Branch office expenses	2,661 55
Medical examiners' fees and inspection of risks	9,049 60
Salaries and other compensation of officers and employees	23,307 76
Rent	4,200 00
Advertising, printing, stationery, postage, etc.	6,158 61
Legal expense	1,443 46
Furniture, fixtures and safes	702 74
Repairs, and expenses on real estate	130 77
Taxes on real estate	1,219 53
State taxes on premiums	1,729 60
Insurance department licenses and fees	1,750 96
Other disbursements	11,409 14
Agents' balances charged off	1,094 06
Loss on sale or maturity of ledger assets	25 00
Total disbursements	$215,680 85
Balance	$1,774,114 14

LEDGER ASSETS.

Book value of real estate	$30,387 24
Mortgage loans on real estate	1,339,311 00
Loans on policies assigned as collateral	4,936 18
Premium notes on policies in force	2,802 30
Book value of bonds, stocks and warrants	120,122 84

Cash in office		60 00
Deposits in trust companies and banks not on interest		1,260 73
Deposits in trust companies and banks on interest		264,742 01
Bills receivable		803 74
Agents' balances		9,613 10
Suspense		75 00
Total ledger assets		$1,774,114 14

Non-Ledger Assets.

Interest due and accrued on mortgages	$49,018 13	
Interest due and accrued on bonds and warrants	5,811 48	
Dividends declared on stock	150 00	
Interest due and accrued on other assets	3,064 02	
Rents due and accrued on company's property	48 00	
		58,091 63
Due for losses or claims on policies reinsured		6 50
Uncollected and deferred premiums		7,092 60
Gross assets		$1,839,304 87

Deduct Assets Not Admitted.

Agents' debit balances	$9,627 74	
Bills receivable	803 74	
Premium notes, policy loans, etc.	757 92	
Whitman Co., Wm., warrants	532 33	
Book value of ledger assets over market value	175 00	
Total		11,896 73
Admitted assets		$1,827,408 14

LIABILITIES.

Value of outstanding policies: American, 3½, computed by Washington Insurance Department	$108,209 14	
Same for pure endowment additions	61 91	
Unearned extra premiums, hazardous occupations	176 88	
Total	$108,447 93	
Deduct net value of risks reinsured	815 37	
Total net reserve		$107,632 56
Reserve for total and permanent disability benefits		1,769 02
Surrender values claimable on policies cancelled		109 41
Death losses in process of adjustment	$5,000 00	
Death losses for which no proofs have been received	900 00	
Total policy claims		5,900 00
Coupons left to accumulate at interest		8,008 28
Premiums paid in advance, including surrender values		302 15
Unearned interest and rent paid in advance		143 91
Commissions due agents on premium notes		12 65
Salaries, rents, office expenses, bills, and accounts		500 37
Medical examiners' and inspection fees due or accrued		909 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		3,300 00
Other liabilities		4,544 66
Total		$133,132 01
Paid-up capital		1,129,480 00
Unassigned funds (surplus)		564,796 13
Total liabilities		$1,827,408 14

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$1,565 79	
Received during the year on old policies	7,531 73	
Restored by revival of policies	90 12	
		$9,187 64
Deductions:		
Used in payment of losses and claims	$85 95	
Voided by lapse	755 35	
Used in payment of coupons to policyholders	8 19	
Redeemed by maker in cash	5,535 85	
Total reduction of premium note account		6,385 34
Balance note assets at end of the year		$2,802 30

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	1,266	$2,475,700 00
Issued, revived, and increased during the year	1,522	2,751,960 00
Total	2,788	$5,227,660 00
Deduct:		
By death	10	$26,000 00
By surrender	8	11,500 00
By lapse	298	552,700 00
By decrease	------	7,965 00
Not taken	29	57,000 00
Total	345	655,165 00
Total policies in force at end of year 1915	2,443	$4,572,495 00
Reinsured	40	$160,500 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	106	$237,200 00
Policies issued during the year	156	371,500 00
Total	262	$608,700 00
Deduct policies ceased to be in force	35	98,200 00
Policies in force December 31, 1915	227	$510,500 00
Losses and claims incurred during the year	2	$4,000 00
Losses and claims settled during the year	2	4,000 00
Premiums received		18,783 16

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$66,960 96		
Insurance expenses incurred	121,906 19		
Loss from loading		----------	$54,945 23
Interest earned	$116,385 36		
Investment expenses incurred	16,510 94		
Net income from investments	$99,874 42		
Interest required to maintain reserve	3,467 97		
Gain from interest		$96,406 45	
Expected mortality on net amt. at risk	$30,396 08		
Actual mortality on net amount at risk	25,276 24		
Gain from mortality		5,119 84	
Total gain from surrendered and lapsed policies		1,474 46	
Dividends paid stockholders		----------	43,677 20
Increase in special funds, and special reserves		----------	53 78
Net to loss account		----------	77 41

Investment Exhibit.

Total gains from stocks and bonds		107 33
Loss from assets not admitted		5,288 69
Loss from all other sources		806 17
Surplus paid in	18,832 78	
Balance unaccounted for	27 12	
Total gains and losses in surplus	$121,860 65	$104,955 81
Surplus December 31, 1914 $547,891 29		
Surplus December 31, 1915 564,796 13		
Increase in surplus		16,904 84
Total	$121,860 65	$121,860 65

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY.

Minneapolis, Minnesota.

Year ending December 31, 1915.

(Incorporated September 15, 1885.)

JOHN T. BAXTER, President. M. V. JENNESS, Secretary.

H. YOURSTONE, Attorney in California, at Los Angeles.

CAPITAL.

Ledger assets December 31 of previous year		$3,585,996 35

INCOME.

Premiums on original policies	$221,950 94	
Dividends to purchase paid-up additions and annuities	5,841 01	
Total new premiums		$227,791 95
Renewal premiums less reinsurance	$948,099 56	
Dividends to pay renewal premiums	64,949 97	
Surrender values to pay renewal premiums	693 99	
Total renewal premiums		1,013,743 52
Total premium income		$1,241,535 47
Dividends left to accumulate at interest		5,696 49
Interest on mortgage loans	$147,343 69	
Interest on bonds and dividends on stocks	8,654 00	
Interest on premium notes, policy loans or liens	32,484 15	
Interest on deposits	2,929 19	
Interest on other debts due the company	1,636 22	
Rents	39,068 11	
Total interest and rents		232,115 36
Agents' balances previously charged off		5,196 66
Total income		$1,484,543 98
Total		$5,070,540 33

DISBURSEMENTS.

Death claims and additions	$333,014 33	
Matured endowments and additions	40,329 70	
Total death claims and endowments		$373,344 03
Surrender values paid, or applied in liquidation of loans or notes		87,537 15
Surrender values to pay new and renewal premiums		693 99
Dividends paid, or applied in liquidation of loans or notes		14,932 36
Dividends applied to pay renewal premiums		64,949 97
Dividends to purchase paid-up additions and annuities		5,841 01
Dividends left to accumulate at interest		5,696 49

(Total paid policyholders, $552,995.00.)

Investigation and settlement of policy claims	1,100 28
Supplementary contracts not involving life contingencies	1,666 64
Dividends with interest, held on deposit	942 67
Commissions to agents	180,861 78
Commuted renewal commissions	141 98
Compensation of managers and agents	1,424 38
Agency supervision and traveling expenses of supervisors	19,514 47
Medical examiners' fees and inspection of risks	23,441 61
Salaries and other compensation of officers and employees	68,851 81
Rent	9,000 00
Advertising, printing, stationery, postage, etc.	22,543 60
Legal expense	197 30
Furniture, fixtures and safes	2,436 11
Repairs, and expenses on real estate	16,237 74
Taxes on real estate	6,925 85
State taxes on premiums	20,018 03
Insurance department licenses and fees	2,818 76
All other licenses, fees and taxes	611 73
Other disbursements	2,123 01
Agents' balances charged off	4,976 74
Decrease in book value of ledger assets	596 83
Total disbursements	$940,026 32
Balance	$4,130,514 01

LEDGER ASSETS.

Book value of real estate	$488,724 25
Mortgage loans on real estate	2,801,323 00
Loans on policies assigned as collateral	559,975 30
Book value of bonds and stocks	162,027 45
Cash in office	35,563 58
Deposits in trust companies and banks not on interest	84 00
Deposits in trust companies and banks on interest	51,663 65
Bills receivable	891 65
Agents' balances	30,261 13
Total ledger assets	$4,130,514 01

Non-Ledger Assets.

Interest due and accrued on mortgages	$54,145 78	
Interest due and accrued on bonds	1,994 74	
Interest due and accrued on premium notes, loans or liens	132 34	
Rents due and accrued on company's property	109 45	
		56,382 31
Market value of real estate over book value		36,000 00
Market value of bonds and stocks over book value		704 41
Due for losses or claims on policies reinsured		84,540 00
Net uncollected and deferred premiums		132,005 72
Reserve liens		149,446 30
Gross assets		$4,589,592 75

Deduct Assets Not Admitted.

Agents' debit balances	$34,067 74	
Bills receivable	891 65	
Total		34,959 39
Admitted assets		$4,554,633 36

LIABILITIES.

Value of outstanding policies computed by the Minnesota Insurance Department	$3,706,243 00	
Same for reversionary additions	14,651 00	
Total	$3,720,894 00	
Deduct net value of risks reinsured	11,732 00	
Total net reserve		$3,709,162 00
Reserve for total and permanent disability benefits		850 00
Supplementary contracts not involving life contingencies		14,182 60
Surrender values claimable on policies cancelled		4,046 56
Death losses in adjustment and for which no proofs have been received	$17,116 00	
Death losses incurred but unreported	10,000 00	
Matured endowments due and unpaid	985 00	
Death losses and other policy claims resisted	5,000 00	
Total policy claims		33,101 00
Dividends left to accumulate at interest		14,104 52
Premiums paid in advance, including surrender values		9,223 69
Unearned interest and rent paid in advance		14,301 45
Salaries, rents, office expenses, bills, and accounts		2,500 00
Medical examiners' and legal fees due or accrued		2,493 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,000 00
Dividends or other profits due policyholders		5,300 27
Dividends declared on or apportioned to annual dividend policies		111,430 67
Dividends declared on or apportioned to deferred dividend policies		3,244 06
Amounts set apart, apportioned, or held awaiting apportionment		47,937 93
Reserve or surplus funds not included above		114,600 00
Total		$4,111,477 75
Unassigned funds (surplus)		443,155 61
Total liabilities		$4,554,633 36

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$490,620 51	
Received during the year on old policies	163,198 71	
Restored by revival of policies	20,208 58	
		$674,027 80
Deductions:		
Used in payment of losses and claims	$12,312 86	
Used in purchase of surrendered policies	85,024 26	
Redeemed by maker in cash	16,715 38	
Total reduction of premium note account		114,052 50
Balance note assets at end of the year		$559,975 30

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	19,978	$31,842,869 00
Issued, revived, and increased during the year	4,424	7,831,461 00
Total	24,402	$39,674,330 00
Deduct:		
By death	174	$323,691 00
By maturity	57	35,435 00
By expiry	52	74,861 00
By surrender	542	998,934 00
By lapse	1,824	2,939,613 00
By decrease	-----	129,828 00
Total	2,649	4,502,362 00
Total policies in force at end of year 1915	21,753	$35,171,968 00
Reinsured		$1,177,285 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	333	$512,691 00
Policies issued during the year	100	166,016 00
Total	433	$678,707 00
Deduct policies ceased to be in force	34	73,495 00
Policies in force December 31, 1915	399	$605,212 00
Losses and claims incurred during the year	4	$6,139 45
Losses and claims settled during the year	2	3,500 00
Losses and claims unpaid December 31, 1915	2	$2,639 45
Premiums received		$25,313 58

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$321,766 56		
Insurance expenses incurred	361,626 26		
Loss from loading			$39,859 70
Interest earned	$235,628 25		
Investment expenses incurred	23,163 59		
Net income from investments	$212,464 66		
Interest required to maintain reserve	134,763 00		
Gain from interest		$77,701 66	
Expected mortality on net amount at risk	$392,975 00		
Actual mortality on net amount at risk	206,186 99		
Gain from mortality		186,788 01	
Total gain from surrendered and lapsed policies		20,400 07	
Decrease in surplus on dividend account			124,916 95
Increase in special funds, and special reserves			50,000 00

Investment Exhibit.

Total gains from stocks and bonds		2,674 74	
Total losses from stocks and bonds			596 83
Loss from assets not admitted			10,755 71
Net gain, account total and permanent disability		1,200 00	
Total gains and losses in surplus		$288,764 48	$226,129 19
Surplus December 31, 1914	$380,520 32		
Surplus December 31, 1915	443,155 61		
Increase in surplus			62,635 29
Total		$288,764 48	$288,764 48

OCCIDENTAL LIFE INSURANCE COMPANY.

Los Angeles, California.

Year ending December 31, 1915.

(Incorporated June 30, 1906. Commenced business in California August 14, 1906.)

JOS. BURKHARD, President. ROBT. J. GILES, Secretary.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year		$999,910 50

INCOME.

Premiums on original policies	$89,506 43	
Dividends to purchase paid-up additions and annuities	91 05	
Coupons to purchase paid-up additions	2,348 44	
Original annuities involving life contingencies	2,017 50	
Total new premiums		$93,963 42
Renewal premiums	$251,996 33	
Dividends to pay renewal premiums	501 97	
Surrender values to pay renewal premiums	693 98	
Total renewal premiums		253,192 28
Premiums for total and permanent disability benefits		4,622 00
Total premium income		$351,777 70
Dividends left to accumulate at interest		7 72
Coupons left to accumulate at interest		2,117 03
Interest on mortgage loans	$52,578 40	
Interest on premium notes, policy loans or liens	11,043 62	
Interest on other debts due the company	2,015 79	
Total interest and rents		65,637 81
From other sources		193,499 85
Agents' balances previously charged off		509 21
Total income		$613,549 32
Total		$1,613,459 82

DISBURSEMENTS.

Death claims and additions	$54,943 85	
Total and permanent disability claims	2,500 00	
Total death claims and endowments		$57,443 85
Annuities involving life contingencies		611 44
Surrender values paid, or applied in liquidation of loans or notes		48,773 60
Surrender values to pay new and renewal premiums		693 98
Dividends paid or applied in liquidation of loans or notes		6 97
Coupons paid policyholders in cash		2,133 51
Dividends applied to pay renewal premiums		501 97
Dividends to purchase paid-up additions and annuities		91 05
Coupons to purchase paid-up additions and annuities		2,348 44
Dividends left to accumulate at interest		7 72
Coupons left to accumulate at interest		2,117 03
(Total paid policyholders, $114,729.56.)		
Investigation and settlement of policy claims		85 91
Coupons with interest, held on deposit		374 65
Commissions to agents		77,352 83
Commuted renewal commissions		1,319 28
Agency supervision and traveling expenses of supervisors		4,617 29
Branch office expenses		1,438 98
Medical examiners' fees and inspection of risks		8,754 90
Salaries and other compensation of officers and employees		31,379 78
Rent		6,444 45
Advertising, printing, stationery, postage, etc.		7,093 47
Legal expense		88 63
Furniture, fixtures and safes		1,842 15
Repairs, and expenses on real estate		1 80
State taxes on premiums		6,195 94
Insurance department licenses and fees		896 75
All other licenses, fees and taxes		171 74
Other disbursements		207,999 72
Agents' balances charged off		22,965 79
Total disbursements		$493,753 62
Balance		$1,119 706 20

LEDGER ASSETS.

Book value of real estate		$14,807 62
Mortgage loans on real estate		864,851 57
Loans secured by collaterals		500 00
Loans on policies assigned as collateral		190,756 81
Cash in office		42,551 99
Premiums in course of collection		6,238 21
Total ledger assets		$1,119,706 20

Non-Ledger Assets.

Interest due and accrued on mortgages	$16,105 28	
Interest due and accrued on premium notes, loans or liens	1,101 76	
		17,207 04
Net uncollected and deferred premiums		39,335 49
All other assets		4,125 00
Total admitted assets		$1,180,373 64

LIABILITIES.

Value of outstanding policies, computed by the California Insurance Department	$759,259 00	
Same for reversionary additions	2,800 00	
Same for annuities	4,517 00	
Total	$766,576 00	
Deduct net value of risks reinsured	3,890 00	
Total net reserve		$762,686 00
Reserve for total and permanent disability benefits		2,304 00
Death losses for which no proofs have been received	$1,734 00	
Death losses and other policy claims resisted	2,475 00	
Total policy claims		4,209 00
Dividends left to accumulate at interest		16 55
Coupons left to accumulate at interest		3,590 01
Premiums paid in advance, including surrender values		2,945 49
Unearned interest and rent paid in advance		5,937 83
Salaries, rents, office expenses, bills, and accounts		1,345 10
Medical examiners' and legal fees due or accrued		25 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		9,782 44
Dividends or other profits due policyholders		157 80
Coupons due policyholders		1,470 30
Dividends declared on or apportioned to annual dividend policies		745 40
Dividends declared on or apportioned to deferred dividend policies		113 00
Amounts set apart, apportioned, or held awaiting apportionment		42,376 00
Reserve or surplus funds not included above		2,469 00
Other liabilities		59,037 14
Total		$899,210 06
Paid-up capital		250,000 00
Unassigned funds (surplus)		31,163 58
Total liabilities		$1,180,373 64

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$151,395 56	
Received during the year on old policies	84,276 61	
Restored by revival of policies	3,037 00	
		$238,709 17
Deductions:		
Used in payment of losses and claims	$805 00	
Used in purchase of surrendered policies	40,818 26	
Redeemed by maker in cash	6,329 10	
Total reduction of premium note account		47,952 36
Balance note assets at end of the year		$190,756 81

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	4,588	$10,294,418 80
Issued, revived, and increased during the year	1,821	3,959,365 10
Total	6,409	$14,253,783 90
Deduct:		
By death	21	$54,911 59
By disability	1	2,500 00
By expiry	85	190,527 00
By surrender	286	790,689 82
By lapse	749	1,711,559 38
By decrease		65,235 24
Total	1,142	2,815,427 03
Total policies in force at end of year 1915	5,267	$11,438,356 87
Reinsured		$204,680 45

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	4,055	$9,045,513 00
Policies issued during the year	1,663	3,588,522 00
Total	5,718	$12,634,035 00
Deduct policies ceased to be in force	1,057	2,561,761 00
Policies in force December 31, 1915	4,661	$10,072,274 00
Losses and claims unpaid December 31, 1914	4	$12,000 00
Losses and claims incurred during the year	19	45,273 52
Total	23	$57,273 52
Losses and claims settled during the year	20	53,064 52
Losses and claims unpaid December 31, 1915	3	$4,209 00
Premiums received		$329,825 23

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$106,717 94		
Insurance expenses incurred	189,654 37		
Loss from loading			$82,936 43
Interest earned	$69,132 82		
Investment expenses incurred	5,380 15		
Net income from investments	$63,752 67		
Interest required to maintain reserve	25,475 00		
Gain from interest		$38,277 67	
Expected mortality on net amount at risk	$101,087 00		
Actual mortality on net amount at risk	43,281 85		
Gain from mortality		57,805 15	
Expected disbursements to annuitants	$511 00		
Net actual annuity claims incurred	611 44		
Loss from annuities			429 44
Total gain from surrendered and lapsed policies		6,304 42	
Decrease in surplus on dividend account			24,246 85
Decrease in special funds, and special reserves		707 00	

Investment Exhibit.

Net gain, account total and permanent disability benefits		3,679 00	
Underwriting gain, accident department		11,417 00	
Reserve, United Protective Life policies reinsured			7,378 00
Total gains and losses in surplus		$118,190 24	$114,990 72
Surplus December 31, 1914	$27,964 06		
Surplus December 31, 1915	31,163 58		
Increase in surplus			3,199 52
Totals		$118,190 24	$118,190 24

ACCIDENT DEPARTMENT.

CAPITAL.

(See life statement.)

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$147,461 69	$38,910 87	$108,550 82
Health	59,192 63	10,542 13	48,650 50
Totals	$206,654 32	$49,453 00	$157,201 32

Policy fees required or represented by applications	$32,070 00
From all other sources	113 38
Agents' balances previously charged off	2,168 57
Total income carried to life statement	$191,553 27

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$52,752 54	$5,139 93	$47,612 61
Health	18,264 26	287 13	17,977 13
Totals	$71,016 80	$5,427 06	$65,589 74

Investigation and adjustment of claims	955 99
Policy fees retained by agents	32,019 10
Commissions or brokerage to agents	33,767 87
Salaries, fees and all other compensation of officers, etc.	17,247 70
Salaries, traveling and all other expenses of agents	13,427 13
Inspections (other than medical and claim)	428 15
Rents	3,850 40
State taxes on premiums	3,259 57
Insurance department licenses and fees	519 90
All other licenses, fees and taxes	21 02
Legal expenses	100 00
Advertising	1,524 01
Printing and stationery	2,921 91
Postage, telegraph, telephone and express	2,312 97
Furniture and fixtures	921 08
Other disbursements	580 40
Agents' balances charged off	12,568 88
Total disbursements carried to life statement	$192,015 82

LEDGER ASSETS.

(See life statement.)

Premiums in course of collection, accident and health on or after October 1, 1915	$6,238 21

Non-Ledger Assets.

(See life statement.)

Collateral loan	4,125 00

Deduct Assets Not Admitted.

(See life statement.)

Total admitted assets carried to life statement	$10,363 21

LIABILITIES.

Losses and claims.	In adjustment.	Deduct reinsurance.	Net unpaid claims.
Accident	$8,644 27	$530 35	$8,113 92
Health	2,942 03	50 00	2,892 03
Totals	$11,586 30	$580 35	$11,005 95

Total unearned premiums	$28,094 12
Commissions and other charges due October 1, 1915:	
Accident and health	1,903 46
Salaries, rents, expenses, bills, accounts, fees, etc.	1,095 30
Estimated amount hereafter payable for federal, state and other taxes based upon business of year of this statement	4,577 73
Other liabilities	69 98
Total amount of all liabilities carried to life statement	$46,746 54

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1914	$56,871 47	$14,021 01
Written or renewed during the year	147,461 69	59,192 63
Totals	$204,333 16	$73,213 64
Deduct expirations and cancellations	161,627 31	63,711 90
In force at end of the year	42,705 85	9,501 74
Deduct amount reinsured	8,033 59	1,156 36
Net in force December 31, 1915	$34,672 26	$8,345 38

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$90,880 97	$38,997 28
Health	41,054 20	13,865 38
Totals	$131,935 17	$52,862 66

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.
Premiums earned	$166,026 25	
Loss, underwriting profit and loss items	10,236 03	
Underwriting income earned	$155,790 22	
Losses incurred	$64,985 63	
Underwriting expenses incurred	83,460 09	
Underwriting losses and expenses	$148,445 72	
Gain from underwriting		$7,344 50

Investment Exhibit.

Profit on investments	4,125 00

Miscellaneous Exhibit.

Total gains and losses in surplus carried to life statement	$11,469 50

Per cent of losses incurred to premiums earned, 39.14; underwriting expenses incurred to premiums earned, 50.27.

PACIFIC MUTUAL LIFE INSURANCE COMPANY.

Los Angeles, California.

Year ending December 31, 1915.

(Incorporated December 28, 1867. Commenced business in California January, 1868.)

GEORGE I. COCHRAN, President. C. I. D. MOORE, Secretary.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$29,350,116 91

INCOME.

Premiums on original policies, less re-insurance	$687,524 78	
Surrender values to pay first year's premiums	999 81	
Dividends to purchase paid-up additions and annuities	204,395 49	
Original annuities involving life contingencies	1,470 00	
Supplementary contracts involving life contingencies	198 00	
Total new premiums		$894,588 08
Renewal premiums less re-insurance	$4,573,474 17	
Dividends to pay renewal premiums	253,563 60	
Surrender values to pay renewal premiums	36,414 56	
Renewal premiums for deferred annuities	49 25	
Total renewal premiums		4,863,501 58
Extra premiums for total and permanent disability benefits, etc.		50,771 43
Total premium income		$5,808,861 09
Supplementary contracts not involving life contingencies		26,230 86
Dividends left to accumulate at interest		24,199 79
Interest on mortgage loans	$1,056,625 92	
Interest on collateral loans	127,517 93	
Interest on bonds and dividends on stocks	143,464 62	
Interest on premium notes, policy loans or liens	377,074 40	
Interest on deposits	32,297 41	
Interest on agents' balances	418 63	
Discount on claims paid in advance	23 46	
Rents	48,066 11	
Total interest and rents		1,785,488 48
Bonus on adjustments of collateral and mortgage loans		2,296 35
Loss and gain		2,140 17
Increase in liability, account Munich re-insurance contract		7,256 58
Agents' balances previously charged off		4,376 89
Profit on sale or maturity of ledger assets		7,080 20
Increase in book value of ledger assets		122,351 53
Total income		$7,790,281 94
Total		$37,140,398 85

DISBURSEMENTS.

Death claims and additions	$1,250,040 58	
Matured endowments and additions	240,965 00	
Total and permanent disability claims, etc.	13,974 00	
Total death claims and endowments		$1,504,979 58
Annuities involving life contingencies		14,456 40
Premium notes and liens voided by lapse		1,356 14
Surrender values paid in cash, or applied in liquidation of loans, etc.		953,957 11
Surrender values applied to pay new and renewal premiums		37,414 37
Dividends paid in cash, or applied in liquidation of loans, etc.		144,464 78
Dividends to pay renewal premiums		253,563 60
Dividends to purchase paid-up additions and annuities		204,395 49
Dividends left to accumulate at interest		24,199 79

(Total paid policyholders, $3,138,787.26.)

Investigation and settlement of policy claims	13,025 59
Supplementary contracts not involving life contingencies	30,641 67
Dividends with interest, held on deposit	5,075 83
Interest or dividends to stockholders	80,000 00
Commissions to agents	759,466 77
Commuted renewal commissions	275 00
Compensation of managers and agents	23,797 33
Agency supervision and expenses of supervisors	10,830 49
Medical examiners' fees and inspection of risks	60,074 04
Salaries and other compensation of officers and employees	289,461 10
Rent	39,459 66
Advertising, printing, stationery, postage, etc.	70,019 88
Legal expense	1,796 96
Furniture, fixtures and safes	4,625 19
Repairs, and expenses on real estate	17,851 04
Taxes on real estate	15,480 81
State taxes on premiums	91,201 92
Insurance department licenses and fees	5,605 92
All other licenses, fees and taxes	14,284 14
Association of Life Ins. Pres.	904 71
State department examination and home office expense	21,422 71
Miscellaneous expense, assessment Madera Canal and Irrigation Co.	26,572 73
Renewal bonus	23,030 01
Agents' balances charged off	1,484 09
Paid Munich Re-insurance Co. interest	4,754 98
Loss on sale or maturity of ledger assets	1,224 23
Decrease in book value of ledger assets	41,773 18
Total disbursements	$4,792,927 24
Balance	$32,347,471 61

LEDGER ASSETS.

Book value of real estate	$1,296,857 62
Mortgage loans on real estate	18,547,547 22
Loans secured by collaterals	1,658,903 94
Loans on policies assigned as collateral	6,054,440 53
Premium notes and liens on policies in force	994,094 33
Book value of bonds and stocks	2,795,858 07
Cash in office	7,432 15
Deposits in trust companies and banks not on interest	239,809 51
Deposits in trust companies and banks on interest	749,538 92
Agents' balances	2,989 32
Total ledger assets	$32,347,471 61

Non-Ledger Assets.

Interest on mortgages	$283,239 22	
Interest on bonds	67,232 00	
Interest on collateral loans	16,264 53	
Interest on premium notes, loans or liens	126,935 33	
Insert on other assets	6,712 77	
		500,383 85
Uncollected and deferred premiums, renewals		627,589 84
Gross assets		$33,475,445 30

Deduct Assets Not Admitted.

Agents' debit balances	$5,691 10	
Premium notes, policy loans, etc.	12,064 06	
Interest on bonds in default	27,175 83	
Total		44,930 99
Admitted assets, life department		$33,430,514 31
Admitted assets, accident department		2,226,096 73
Total admitted assets		$35,656,611 04

LIABILITIES.

Value of outstanding policies computed by the California Insurance Department	$27,211,050 00	
Same for reversionary additions	1,756,277 00	
Same for annuities	155,563 00	
Total	$29,122,890 00	
Deduct net value of risks re-insured	169,829 00	
Total net reserve		$28,953,061 00
Reserve for total and permanent disability benefits, etc.		124,572 00
Supplementary contracts not involving life contingencies		110,963 00
Incurred but not due for total and permanent disability benefits		28,236 00
Surrender values claimable on policies canceled		419 00
Death losses in process of adjustment	$29,634 07	
Death losses for which no proofs have been received	111,139 40	
Reserve for net death losses incurred but unreported	49,000 00	
Matured endowments due and unpaid	4,085 00	
Death losses and other policy claims resisted	14,882 00	
Annuity claims, involving life contingencies	446 84	
Total policy claims		209,187 31
Dividends left to accumulate at interest		60,105 00
Premiums paid in advance, including surrender values		46,990 05
Unearned interest and rent paid in advance		152,966 78
Commissions due agents on premium notes		5,368 57
Commissions to agents		2,200 58
Salaries, rents, office expenses, bills, and accounts		15,147 36
Medical examiners' and legal fees		15,506 50
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		110,000 00
Dividends or other profits due policyholders		1,978 73
Dividends declared on or apportioned to annual dividend policies payable during 1916		584,659 03
Dividends declared on or apportioned to deferred dividend policies payable during 1916		123,192 80
Amounts set apart, apportioned or held awaiting apportionment		1,717,631 00
Renewal bonus fund	$30,600 49	
Contingency fund	3,496 39	
Munich re-insurance fund	124,426 94	
Accrued interest on Munich re-in. fund	2,459 87	160,983 69
Total liabilities of life department		$32,423,168 40
Liabilities of accident department		1,156,096 73
Paid-up capital		1,000,000 00
Unassigned funds (surplus) life and accident department		1,077,345 91
Total liabilities life and accident department		$35,656,611 04

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$966,559 07	
Received during the year on old policies	446,782 53	
Interest	30,006 54	
		$1,443,348 14
Deductions during the year as follows:		
Used in payment of losses and claims	$16,675 98	
Used in purchase of surrendered policies	72,423 61	
Voided by lapse	1,356 14	
Used in payment of dividends to policyholders	3,463 66	
Redeemed by maker in cash	355,334 42	
Total reduction of premium note account		449,253 81
Balance note assets at end of the year		$994,094 33

EXHIBIT OF POLICIES (Ordinary).

(Paid for Business.)

	Number.	Amount.
In force December 31, 1914	82,146	$154,525,447 00
Issued, revived, and increased during the year	9,513	21,518,654 00
Total	91,659	$176,044,101 00
Deduct:		
By death	671	$1,467,187 00
By maturity	395	241,561 00
By disability	12	13,974 00
By expiry	2,581	4,813,458 00
By surrender	1,970	4,383,475 00
By lapse	1,625	3,274,849 00
By decrease	------	1,189,895 00
Total	7,254	15,384,399 00
Total policies in force at end of year 1915	84,405	$160,659,702 00
Reinsured	763	$4,608,691 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	21,773	$47,363,878 00
Policies issued during the year	2,193	5,866,389 00
Total	23,966	$53,230,267 00
Deduct policies ceased to be in force	1,865	4,543,387 00
Policies in force December 31, 1915	22,101	$48,686,880 00
Losses and claims unpaid December 31, 1914	15	$19,443 00
Losses and claims incurred during the year	199	497,850 80
Total	214	$517,293 80
Losses and claims settled during the year	190	481,130 40
Losses and claims unpaid December 31, 1915	24	$36,163 40
Premiums received		$1,779,058 82

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus	Loss in surplus.
Loading on actual premiums	$1,229,031 75		
Insurance expenses incurred	1,412,051 78		
Loss from loading		----------	$183,020 03
Interest earned during the year	$1,859,543 06		
Investment expenses incurred	76,982 91		
Net income from investments	$1,782,560 15		
Interest required to maintain reserve	986,047 00		
Gain from interest		$796,513 15	
Expected mortality on net amount at risk	$1,460,862 00		
Actual mortality on net amount at risk	962,561 98		
Gain from mortality		498,300 02	
Expected disbursements to annuitants (net)	$6,520 00		
Net actual annuity claims incurred	12,286 24		
Loss from annuities		----------	$5,766 24
Total gain from surrendered and lapsed policies		98,998 82	
Dividends paid stockholders		----------	80,000 00
Decrease in surplus on dividend account		----------	1,080,755 45
Increase in special funds, and special reserves		----------	1,023 55
Carried to reserve		----------	14,553 00
Net to loss account		----------	2,112 53

Investment Exhibit.

Total losses from real estate		1,000 00
Total gains from stocks and bonds	124,924 89	
Total losses from stocks and bonds		41,599 55
Loss on mortgage loan		222 00
Loss from assets not admitted		25,360 42
Net gain on account of total and permanent disability benefits, etc.	7,320 00	
Loss from all other sources		19,014 00
Total gains and losses in surplus during the year	$1,526,056 88	$1,454,426 77
Surplus December 31, 1914 $935,715 80		
Surplus December 31, 1915 1,007,345 91		
Increase in surplus		71,630 11
Total	$1,526,056 88	$1,526,056 88

PHILADELPHIA LIFE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated April 17, 1906. Commenced business in California January 18, 1912.)

ANDREW J. MALONEY, President. WILLIAM H. HUBBARD, Secretary.

W. J. KIMBER, Attorney in California at Los Angeles, Story Bldg.

CAPITAL.

Capital stock paid up in cash	$560,320 00	
Amount of ledger assets December 31 of previous year		$4,053,494 16

INCOME.

Premiums on original policies, less reinsurance	$95,988 30	
Surrender values to pay first year's premiums	44 00	
Dividends applied to purchase paid-up additions	6,566 42	
Surrender values to purchase paid-up insurance	6,144 17	
Total new premiums	$108,742 89	
Renewal premiums less reinsurance	747,743 05	
Dividends to pay renewal premiums	61,257 74	
Surrender values to pay renewal premiums	1,294 20	
Premiums for total and permanent dis. ben., etc.	881 39	
Total premium income		$919,919 27
Supplementary contracts not involving life contingencies		318 97
Dividends left to accumulate at interest		3,063 00
Interest on mortgage loans	$116,721 70	
Interest on bonds and dividends on stocks	34,412 47	
Interest on premium notes, policy loans or liens	45,178 45	
Interest on deposits	7,648 19	
Interest on other debts due the company	10,835 40	
Rents	664 98	
Total interest and rents		215,461 19
Accident and health department		3,263 24
Borrowed money (gross)		75,000 00
Increase in book value of ledger assets		9,633 55
Total income		$1,226,659 22
Total		$5,280,153 38

DISBURSEMENTS.

Death claims and additions	$269,631 21	
Total and permanent disability claims, etc.	25 00	
Total death claims and endowments		$269,656 21
Premium notes and liens voided by lapse		7,031 21
Surender values paid in cash, or applied in liquidation of loans, etc.		85,927 60
Surrender values applied to pay new and renewal premiums		1,338 20
Surrender values applied to purchase paid-up insurance, etc.		6,144 17
Dividends paid in cash, or applied in liquidation of loans, etc.		6,611 89
Dividends applied to pay renewal premiums		61,257 74
Dividends applied to purchase paid-up additions and annuities		6,566 42
Dividends left with the company to accumulate at interest		3,063 00
(Total paid policyholders, $447,596.44.)		
Investigation and settlement of policy claims		5,190 93
Supplementary contracts not involving life contingencies		250 00
Interest or dividends to stockholders		33,619 20
Commissions to agents		113,177 75
Commuted renewal commissions		1,564 86
Agency supervision and traveling expenses of supervisors		8,808 43
Branch office expenses		530 16
Medical examiners' fees and inspection of risks		10,325 89
Salaries and all other compensation of officers and employees		63,978 35
Rent		10,014 96
Advertising, printing, stationery, postage, etc.		15,646 12
Legal expense		4,728 52
Furniture, fixtures and safes		2,624 21
Repairs and expenses (other than taxes) on real estate		696 95
Taxes on real estate		543 29
State taxes on premiums		9,778 00
Insurance department licenses and fees		1,990 22
All other licenses, fees and taxes		4,967 86
Other disbursements, viz: Interest and discount paid, $263.33; accident and health department, $9,971.44		10,234 77
Borrowed money repaid (gross)		75,000 00
Interest on borrowed money		381 11
Decrease in book value of ledger assets		970 54
Total disbursements		$822,618 56
Balance		$4,457,534 82

LEDGER ASSETS.

Book value of real estate	$332,181 14
Mortgage loans on real estate	2,173,300 00
Loans on company's policies assigned as collateral	697,409 98
Premium notes on policies in force	236,968 47
Book value of bonds and stocks	774,634 59
Cash in office	2,665 55
Deposits in trust companies and banks on interest	219,717 55
Agents' balances	16,307 54
Company's stock owned	4,350 00
Total ledger assets	$4,457,534 82

Non-Ledger Assets.

Interest on mortgages	$47,781 50	
Interest on bonds	15,556 00	
Interest on premium notes, loans or liens	19,906 00	
Interest on other assets—bank balances	1,331 81	
Total interest and rents		$4,575 31

	New business.	Renewals.	
Uncollected and deferred premiums	$1,146 00	$55,030 00	56,176 00
Gross assets			$4,598,286 13

Deduct Assets Not Admitted.

Company stock owned	$4,350 00	
Agents' debit balances	20,079 92	
Premium notes, policy loans, etc.	8,346 00	
Overdue and accrued interest on bonds in default	4,250 00	
Book value of ledger assets over market value	11,637 50	
Total		48,663 42
Admitted assets		$4,549,622 71

LIABILITIES.

Outstanding policies; computed by Penn. Ins. Dept.	$3,532,194 00	
Same for reversionary additions	29,253 00	
Total	$3,561,447 00	
Deduct net value of risks re-insured	2,246 00	
Total net reserve		$3,559,201 00
Reserve for total and permanent disability benefits, etc.		2,860 00
Supplementary contracts not involving life contingencies		12,877 68
Incurred but not yet due for total and permanent disability benefits		2,774 10
Surrender values claimable on policies cancelled		5,858 59
Death losses in process of adjustment	$10,000 00	
Death losses reported, proofs not received	25,000 00	
Death losses and other policy claims resisted	7,000 00	
Total policy claims		42,000 00
Dividends left to accumulate at interest		45,341 00
Premiums paid in advance, including surrender values		3,268 00
Unearned interest and rent paid in advance		22,452 78
Commissions due agents on premium notes		3,064 20
Salaries, rents, office expenses, bills, and accounts due		883 35
Medical examiners' and legal fees due or accrued		612 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,459 04
Dividends declared on or apportioned to annual dividend policies		44,821 00
Dividends declared on or apportioned to deferred dividend policies		182 00
Amounts set apart, apportioned, or held awaiting apportionment		27,755 00
Other liabilities, viz: Accident and health department		953 10
Total		$3,783,362 84
Paid-up capital		560,320 00
Unassigned funds (surplus)		205,939 87
Total liabilities		$4,549,622 71

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$231,309 95	
Received during the year on new policies	6,387 03	
Received during the year on old policies	230,581 44	
Restored by revival of policies	736 45	$469,014 87
Deductions during the year as follows:		
Used in payment of losses and claims	$3,998 41	
Used in purchase of surrendered policies	19,268 41	
Voided by lapse	7,031 21	
Used in payment of dividends to policyholders	2,070 14	
Redeemed by maker in cash	199,678 23	
Total reduction of premium note account		232,046 40
Balance note assets at end of year		$236,968 47

EXHIBIT OF POLICIES (Ordinary).

(Paid for Business.)

	Number.	Amount.
In force December 31, 1914	9,840	$25,044,594 00
Issued, revived, and increased during the year	1,521	3,903,651 00
Total	11,361	$28,948,245 00
Deduct policies ceased to be in force:		
By death	104 $270,192 00	
By expiry	25 71,500 00	
By surrender	232 632,697 00	
By lapse	1,068 2,440,595 00	
By decrease	69,620 00	
Total	1,429	3,484,604 00
Total policies in force at end of year 1915	9,932	$25,463,641 00
Re-insured	102	$373,391 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	407	$1,268,866 00
Policies issued during the year	212	556,290 00
Total	619	$1,825,156 00
Deduct policies ceased to be in force	229	708,081 00
Policies in force December 31, 1915	390	$1,117,075 00
Losses and claims incurred during the year	2	$3,000 00
Losses and claims settled during the year	2	$3,000 00

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$194,672 99		
Insurance expenses incurred	238,646 86		
Loss from loading			$43,973 87
Interest earned	$221,219 12		
Investment expenses incurred	14,129 53		
Net income from investment	$207,089 59		
Interest required to maintain reserve	127,405 00		
Gain from interest		$79,684 59	
Expected mortality on net risk	$275,233 00		
Actual mortality on net risk	216,933 21		
Gain from mortality		58,299 79	
Total gain from surrendered and lapsed policies		18,139 97	
Dividends paid stockholders			33,619 20
Decrease in surplus on dividend account			70,115 05

Investment Exhibit.

Total gains from real estate		9,558 55	
Total gains from stocks and bonds		75 00	
Loss from assets not admitted			15,043 51
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies			2,485 71
Accident and health department			4,056 25
Total gains and losses in surplus during the year		$165,757 90	$169,293 59
Surplus December 31, 1914	$209,475 56		
Surplus December 31, 1915	205,939 87		
Decrease in surplus		3,535 69	
		$169,293 59	$169,293 59

PENN MUTUAL LIFE INSURANCE COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated February 24, 1847. Commenced business in California, 1888.)

GEORGE K. JOHNSON, President. JOHN HUMPHREYS, Secretary and Treasurer.

E. H. HART, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$148,632,429 54

INCOME.

Premiums on original policies	$2,535,029 72	
Surrender values to pay first year's premiums	16,910 86	
Dividends to purchase paid-up additions and annuities	215,004 64	
Surrender values to purchase paid-up insurance and annuities	237,639 16	
Original annuities involving life contingencies	444,341 73	
Supplementary contracts involving life contingencies	8,441 18	
Total new premiums		$3,457,367 29
Renewal premiums	$17,434,434 30	
Dividends to pay renewal premiums	2,461,444 92	
Surrender values to pay renewal premiums	5,413 55	
Renewal premiums for deferred annuities	7,152 98	
Total renewal premiums		19,908,445 75
Premiums for total and permanent disability benefits		10,837 17
Total premium income		$23,376,650 21
Supplementary contracts not involving life contingencies		505,519 05
Dividends left to accumulate at interest		45,241 52
Interest on mortgage loans	$3,188,951 89	
Interest on collateral loans	73,524 81	
Interest on bonds and dividends on stocks	2,487,543 30	
Interest on premium notes, policy loans or liens	1,371,685 59	
Interest on deposits	90,798 13	
Interest on other debts due the company	11,759 91	
Discount on claims paid in advance	407 47	
Rents	164,909 48	
Total interest and rents		7,389,580 58
Bonuses on mortgage loans		10,561 14
Recovery on Austin, Texas, water bonds		7,225 40
Suspended bank dividends, etc.		5,554 30
Profit on sale or maturity of ledger assets		87,070 77
Total income		$31,427,402 97
Total		$180,059,832 51

DISBURSEMENTS.

Death claims and additions	$6,942,509 21	
Matured endowments and additions	2,557,715 04	
Total death claims and endowments		$9,200,224 25
Annuities involving life contingencies		444,335 55
Premium notes and liens voided by lapse		88,237 99
Surrender values paid, or applied in liquidation of loans or notes		3,719,854 08
Surrender values to pay new and renewal premiums		22,324 41
Surrender values to purchase paid-up insurance and annuities		237,639 16
Dividends paid, or applied in liquidation of loans or notes		1,034,486 51
Dividends applied to pay renewal premiums		2,461,444 92
Dividends to purchase paid-up additions and annuities		215,004 64
Dividends left to accumulate at interest		45,241 52

(Total paid policyholders, $17,468,793.03.)

Investigation and settlement of policy claims	12,633 42
Supplementary contracts not involving life contingencies	346,658 86
Premium waived, account total and permanent disability	33 96
Dividends with interest, held on deposit surrendered during the year	9,841 09
Commissions to agents	2,453,236 54
Commuted renewal commissions	94,130 10
Agency supervision and traveling expenses of supervisors	33,437 82
Branch office expenses	148,904 00
Medical examiners' fees and inspection of risks	164,420 10
Salaries and other compensation of officers and employees	519,758 02
Rent	162,664 09
Advertising, printing, stationery, postage, etc.	170,886 12
Legal expense	18,378 81
Furniture, fixtures and safes	418,809 28
Repairs, and expenses on real estate	151,667 09
Taxes on real estate	49,359 91
State taxes on premiums	349,341 45
Insurance department licenses and fees	22,050 26
All other licenses, fees and taxes	24,545 92
Investment inspections, and other expenses	10,639 13
Election expenses	1,219 23
Home office expenses, supplies, etc.	54,147 54
Suspended bank balance charged off	21 25
Agents' balances charged off	2,442 97
Decrease in book value of ledger assets	107,947 39
Total disbursements	$22,795,967 38
Balance	$157,263,865 13

LEDGER ASSETS.

Book value of real estate	$4,220,146 02
Mortgage loans on real estate	61,882,489 92
Loans secured by collaterals	1,158,400 00
Loans on policies assigned as collateral	24,837,784 86
Premium notes on policies in force	5,330,164 69
Book value of bonds and stocks	56,746,764 20
Cash in office	14,898 92
Deposits in trust companies and banks on interest	2,695,246 50
Bills receivable	201,487 37
Agents' balances	41,617 24
Furniture, fixtures, etc.	134,865 41
Total ledger assets	$157,263,865 13

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,139,995 96	
Interest due and accrued on bonds	828,829 06	
Interest due and accrued on collateral loans	10,575 92	
Interest due and accrued on premium notes, loans or liens	119,261 80	
Interest due and accrued on other assets	2,827 75	
Rents due and accrued on company's property	7,389 67	
		2,108,880 16
Net uncollected and deferred premiums		3,194,179 59
Gross assets		$162,566,924 88

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$134,865 41	
Agents' debit balances	41,639 33	
Bills receivable	201,487 37	
Premium notes, policy loans, etc.	29,966 28	
Book value of ledger assets over market value:		
Bonds and stocks	1,655,735 02	
Interest due and accrued on bills receivable	2,827 75	
Total		2,066,521 16
Admitted assets		$160,500,403 72

LIABILITIES.

Value of outstanding policies computed by the company's actuary	$126,750,385 00	
Same for reversionary additions	1,646,634 00	
Same for annuities	4,721,895 00	
Total	$133,118,914 00	
Deduct net value of risks reinsured	87,153 00	
Total net reserve		$133,031,761 00
Reserve for total and permanent disability benefits		10,113 00
Supplementary contracts not involving life contingencies		3,423,578 64
Incurred but not due for total and permanent disability benefits		275 00
Death losses in process of adjustment	$114,890 25	
Death losses for which no proofs have been received	457,001 20	
Reserve for net death losses incurred but unreported	62,868 55	
Death losses and other policy claims resisted	15,879 75	
Total policy claims		650,639 75
Dividends left to accumulate at interest		139,689 63
Premiums paid in advance, including surrender values		91,219 82
Unearned interest and rent paid in advance		559,873 85
Commissions due agents on premium notes		74,666 26
Salaries, rents, office expenses, bills, and accounts		10,111 73
Medical examiners' and legal fees due or accrued		20,164 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		475,524 36
Dividends or other profits due policyholders		731,351 70
Dividends declared on or apportioned to annual dividend policies		4,301,000 00
Dividends declared on or apportioned to deferred dividend policies		586,495 85
Amounts set apart, apportioned, or held awaiting apportionment		9,897,622 32
Reserve for trust deposits		8,640 00
Reserve for mortality fluctuation		3,031,773 00
Reserve for asset fluctuation		2,916,783 00
General equalization fund		498,729 81
Matured credits, awaiting proof		40,391 00
Total liabilities		$160,500,403 72

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$4,551,420 18	
Received during the year on new policies	64,484 40	
Received during the year on old policies	1,602,056 04	
Restored by revival of policies	33,209 47	
		$6,251,170 09
Deductions:		
Used in payment of losses and claims	$206,189 31	
Used in purchase of surrendered policies	275,014 59	
Voided by lapse	121,447 46	
Used in payment of dividends to policyholders	234,297 08	
Redeemed by maker in cash	84,056 96	
Total reduction of premium note account		921,005 40
Balance note assets at end of the year		$5,330,164 69

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	228,944	$620,779,667 00
Issued, revived, and increased during the year	25,037	77,956,559 00
Totals	253,981	$698,736,226 00

Deduct:

	Number.	Amount.		
By death	2,251	$7,149,572 00		
By maturity	1,013	2,297,964 00		
By expiry	2,569	7,254,941 00		
By surrender	5,228	18,086,079 00		
By lapse	5,317	13,504,951 00		
By decrease	------	4,059,414 00		
Totals			16,378	52,352,921 00
Total policies in force at end of year 1915			237,603	$646,383,305 00
Reinsured				$908,000 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	8,950	$24,835,917 00
Policies issued during the year	785	2,663,125 00
Totals	9,735	$27,499,042 00
Deduct policies ceased to be in force	493	1,712,808 00
Policies in force December 31, 1915	9,242	$25,786,234 00
Losses and claims unpaid December 31, 1914	5	$8,834 00
Losses and claims incurred during the year	145	529,821 00
Totals	150	$538,655 00
Losses and claims settled during the year	148	526,295 00
Losses and claims unpaid December 31, 1915	2	$12,360 00
Premiums received		$947,610 64

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$4,573,164 67		
Insurance expenses incurred	4,291,450 11		
Gain from loading		$281,714 56	
Interest earned during the year	$7,649,353 79		
Investment expenses incurred during the year	601,582 92		
Net income from investments	$7,047,770 87		
Interest required to maintain reserve	4,028,102 00		
Gain from interest		3,019,668 87	
Expected mortality on net amount at risk	$6,779,505 00		
Actual mortality on net amount at risk	4,665,351 45		
Gain from mortality		2,114,153 55	
Expected disbursements to annuitants	$267,728 64		
Net actual annuity claims incurred	288,660 59		
Loss from annuities			$20,931 95
Total gain from surrendered and lapsed policies		331,725 76	
Dividends paid stockholders			4,563,413 14
Increase in special funds, and special reserves			716,701 55

Investment Exhibit.

Total gains from real estate	1,450 00	
Total losses from real estate		1,450 00
Total gains from stocks and bonds	85,620 77	
Total losses from stocks and bonds		505,734 29
Gain on other investments:		
Suspended bank dividends, etc.	5,554 30	
Mortgage bonuses	10,561 14	
Recovery on Austin, Texas, water bonds	7,225 40	
Loss from assets not admitted		39,666 59
Net loss account total, permanent disability benefits		882 98
Loss from all other sources:		
Decrease in checks for annuities		8,893 85
Total gains and losses in surplus	$5,857,674 35	$5,857,674 35

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated May, 1851.)

JOHN M. HOLCOMBE, President. SILAS H. CORNWELL, Secretary.

JAMES S. OSBORNE, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$37,157,267 83

INCOME.

Premiums on original policies	$553,608 65	
Surrender values to pay first year's premiums	13,448 52	
Dividends to purchase paid-up additions and annuities	140,181 00	
Surrender values to purchase paid-up insurance and annuities	117,763 70	
Original annuities involving life contingencies	97,102 30	
Supplementary contracts involving life contingencies	56,092 85	
Total new premiums		$978,197 02
Renewal premiums less reinsurance	$4,416,513 38	
Dividends to pay renewal premiums	549,105 79	
Dividends to shorten endowment or premium-paying period	8,300 00	
Surrender values to pay renewal premiums	45,728 95	
Total renewal premiums	$5,019,648 12	
Premiums for total and permanent disability benefits	1,238 00	
Total premium income		5,999,083 14
Supplementary contracts not involving life contingencies		63,937 00
Dividends left to accumulate at interest		186,361 09
Interest on mortgage loans	$1,317,849 46	
Interest on bonds and dividends on stocks	316,248 48	
Interest on premium notes, policy loans or liens	245,277 19	
Interest on deposits	19,617 64	
Interest on other debts due the company	263 02	
Discount on claims paid in advance	1,154 79	
Rents	47,890 28	
Total interest and rents		1,948,300 86
From other sources		15,839 37
Agents' balances previously charged off		7,016 70
Profit on sale or maturity of ledger assets		14,955 75
Increase in book value of ledger assets		4,010 50
Total income		$8,239,504 41
Total		$45,396,772 24

DISBURSEMENTS.

Death claims and additions	$1,840,048 91	
Matured endowments and additions	1,000,252 42	
Total death claims and endowments		$2,840,301 33
Annuities involving life contingencies		43,315 89
Premium notes and liens voided by lapse		166 01
Surrender values paid, or applied in liquidation of loans or notes		926,720 59
Surrender values to pay new and renewal premiums		59,177 47
Surrender values to purchase paid-up insurance and annuities		117,763 70
Dividends paid in cash, or in liquidation of loans or notes		72,547 96
Dividends applied to pay renewal premiums		549,105 79
Dividends to shorten the endowment or premium-paying period		8,300 00
Dividends to purchase paid-up additions and annuities		140,181 00
Dividends left to accumulate at interest		186,361 09
(Total paid policyholders, $4,943,940.83.)		
Investigation and settlement of policy claims		941 56
Supplementary contracts not involving life contingencies		12,654 92
Dividends with interest, held on deposit		74,208 41
Commissions to agents		532,184 30
Commuted renewal commissions		3,090 00
Compensation of managers and agents		24,900 04
Agency supervision and traveling expenses of supervisors		8,329 16
Branch office expenses		180,130 73
Medical examiners' fees and inspection of risks		59,871 38
Salaries and other compensation of officers and employees		244,586 24
Rent		20,000 00
Advertising, printing, stationery, postage, etc.		54,049 27
Legal expense		3,862 37
Furniture, fixtures and safes		7,948 32
Repairs, and expenses on real estate		25,361 40
Taxes on real estate		3,784 65
State taxes on premiums		76,208 61
Insurance department licenses and fees		6,335 92
All other licenses, fees and taxes		101,332 16
Other disbursements		58,692 64
Loss on sale or maturity of ledger assets		1,610 00
Decrease in book value of ledger assets		118,596 35
Total disbursements		$6,562,619 26
Balance		$38,834,152 98

LEDGER ASSETS.

Book value of real estate	$684,000 00
Mortgage loans on real estate	23,895,261 50
Loans on policies assigned as collateral	6,017,950 10
Premium notes on policies in force	47,554 78
Book value of bonds and stocks	7,262,702 15
Cash in office	680 55
Deposits in trust companies and banks on interest	916,853 84
Agents' balances	9,150 06
Total ledger assets	$38,834,152 98

Non-Ledger Assets.

Interest due and accrued on mortgages	$524,004 13	
Interest due and accrued on bonds	89,614 77	
Interest due and accrued on premium notes, etc.	124,838 13	
Interest due and accrued on other assets	25 75	
		738,482 78
Net uncollected and deferred premiums		536,441 71
Gross assets		$40,109,077 47

Deduct Assets Not Admitted.

Agents' debit balances	$9,224 98	
Premium notes, policy loans and other policy assets in excess of net value and other policy liabilities on individual policies	968 23	
Overdue and accrued interest on bonds in default	43,253 32	
Book value of ledger assets over market value: Stocks and bonds not subject to amortization	28,647 00	
Total		82,093 53
Admitted assets		$40,026,983 94

LIABILITIES.

Value of outstanding policies computed by company	$34,421,999 00	
Same for reversionary additions	1,089,035 00	
Same for annuities	696,177 00	
Total	$36,207,211 00	
Deduct net value of risks reinsured	121,738 00	
Total net reserve		$36,085,473 00
Reserve for total and permanent disability benefits		775 00
Supplementary contracts not involving life contingencies		205,258 00
Surrender values claimable on policies cancelled		7,011 71
Death losses in process of adjustment	$48,475 90	
Death losses for which no proofs have been received	102,707 46	
Reserve for net death losses incurred but unreported	33,000 00	
Death losses and other policy claims resisted	4,000 00	
Total policy claims		188,183 36
Dividends left to accumulate at interest		571,081 60
Premiums paid in advance, including surrender values		44,388 31
Unearned interest and rent paid in advance		66,013 11
Commissions to agents due or accrued		11,857 37
Salaries, rents, office expenses, bills, and accounts		5,744 37
Medical examiners' and legal fees due or accrued		4,045 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		80,000 00
Dividends or other profits due policyholders		71,619 18
Dividends declared on or apportioned to annual dividend policies		1,013,406 00
Dividends declared on or apportioned to deferred dividend policies		962 20
Amounts set apart, apportioned, or held awaiting apportionment		12,414 71
Contingent deferred term dividends		8,388 58
Reserve for special paid-up option		4,000 00
Reserve on policies reinsured with accrued interest		20,276 96
Other liabilities		1,626,085 48
Total liabilities		$40,026,983 94

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$58,477 49	
Received during the year on new policies	233 00	
		$58,710 49
Deductions:		
Used in payment of losses and claims	$6,193 88	
Used in purchase of surrendered policies	160 00	
Voided by lapse	166 01	
Used in payment of dividends to policyholders	276 90	
Redeemed by maker in cash	4,358 92	
Total reduction of premium note account		11,155 71
Balance note assets at end of the year		$47,554 78

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	86,279	$162,931,810 00
Issued, revived, and increased during the year	9,080	19,084,135 00
Total	95,359	$182,015,945 00
Deduct:		
By death	924	$1,920,942 00
By maturity	592	1,000,252 00
By expiry	984	1,683,559 00
By surrender	1,595	3,420,686 00
By lapse	2,995	5,887,990 00
By decrease	-----	589,517 00
Total	7,090	14,502,946 00
Total policies in force at end of year 1915	88,269	$167,512,999 00
Reinsured	180	$2,040,411 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	3,209	$6,480,797 00
Policies issued during the year	444	926,912 00
Total	3,653	$7,407,709 00
Deduct policies ceased to be in force	312	694,954 00
Policies in force December 31, 1915	3,341	$6,712,755 00
Total losses and claims incurred during the year	38	$106,958 08
Losses and claims settled during the year	33	98,689 62
Losses and claims unpaid December 31, 1915	5	$7,568 46
Premiums received		$227,557 72

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$1,198,002 43		
Insurance expenses incurred	1,311,335 44		
Loss from loading		-----	$113,333 01
Interest earned	$2,071,809 83		
Investment expenses incurred	112,334 22		
Net income from investments	$1,959,475 61		
Interest required to maintain reserve	1,259,889 59		
Gain from interest		$699,586 02	
Expected mortality on net amount at risk	$1,666,960 00		
Actual mortality on net amount at risk	1,186,217 56		
Gain from mortality		480,742 44	
Expected disbursements to annuitants	$34,675 00		
Net actual annuity claims incurred	31,428 89		
Gain from annuities		3,246 11	
Total gain from surrendered and lapsed pilicies		179,871 72	
Decrease in surplus on dividend account		-----	1,042,900 53
Increase in special funds, and special reserves		-----	132,288 61
Net to profit account		7,016 70	

Investment Exhibit.

Total gains from real estate		1,000 00	
Total losses from real estate		-----	1,000 00
Total gains from stocks and bonds		53,586 75	
Total losses from stocks and bonds		-----	109,550 00
Loss from assets not admitted		-----	25,977 59
Total gains and losses in surplus		$1,425,049 74	$1,425,049 74

PITTSBURGH LIFE AND TRUST COMPANY.

Pittsburgh, Pennsylvania.

Year ending December 31, 1915.

(Incorporated June 28, 1902. Commenced business in California Dec. 4, 1909.)

W. C. Baldwin, President. Jas. H. Mahan, Secretary.

Hon. J. F. Riley, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$23,735,799 11

INCOME.

Premiums on original policies	$450,331 71	
Dividends to purchase paid-up additions and annuities	37,391 34	
Surrender values to purchase paid-up insurance and annuities	26,944 00	
Total new premiums		$514,667 05
Renewal premiums less reinsurance	$2,497,570 86	
Dividends applied to pay renewal premiums	52,532 32	
Surrender values applied to pay renewal premiums	18,144 78	
Renewal premiums for deferred annuities	154 80	
Total renewal premiums		2,568,402 76
Premiums for total and permanent disability benefits		8,502 74
Total premium income		$3,091,572 55
Dividends left to accumulate at interest		6,122 12
Interest on mortgage loans	$224,820 33	
Interest on collateral loans	108 75	
Interest on bonds and dividends on stocks	174,284 48	
Interest on premium notes, policy loans or liens	220,086 10	
Interest on deposits	5,866 04	
Interest on other debts due the company	32 96	
Discount on claims paid in advance	204 45	
Rents	402,832 03	
Total interest and rents		1,028,235 14
From other sources		4,286 37
Agents' balances previously charged off		2,137 21
Profit on sale or maturity of ledger assets		491 58
Increase in book value of ledger assets		10,326 37
Total income		$4,143,171 34
Total		$27,878,970 45

DISBURSEMENTS.

Death claims and additions	$1,528,644 24	
Matured endowments and additions	490,103 22	
Total and permanent disability claims, etc.	2,042 24	
Total death claims and endowments		$2,020,789 70
Annuities involving life contingencies		16,895 74
Surrender values paid or applied in liquidation of loans, etc.		812,937 27
Surrender values applied to pay new and renewal premiums		18,144 78
Surrender values to purchase paid-up insurance and annuities		26,944 00
Dividends paid or applied in liquidation of loans or notes		143,779 56
Dividends applied to pay renewal premiums		52,532 32
Dividends to purchase paid-up additions and annuities		37,391 34
Dividends left to accumulate at interest		6,122 12
(Total paid policyholders, $3,135,536.83.)		
Investigation and settlement of policy claims		1,481 81
Supplementary contracts not involving life contingencies		13,765 33

Dividends with interest, held on deposit	5,288 77
Interest or dividends to stockholders	100,000 00
Commissions to agents	199,708 27
Compensation of managers and agents	1,655 09
Agency supervision and traveling expenses of supervisors	170,708 51
Branch office expenses	21,523 34
Medical examiners' fees and inspection of risks	38,171 55
Salaries and all other compensation of officers and employees	132,471 68
Rent	24,380 00
Advertising, printing, stationery, postage, etc.	46,894 72
Legal expense	5,169 81
Furniture, fixtures and safes	2,448 75
Repairs and expenses on real estate	115,357 17
Taxes on real estate	115,588 37
State taxes on premiums	40,032 76
Insurance department licenses and fees	8,891 14
All other licenses, fees and taxes	9,984 29
Other disbursements	5,574 17
Agents' balances charged off	11,410 71
Decrease in book value of ledger assets	301,934 35
Total disbursements	$4,507,977 42
Balance	$23,370,993 03

LEDGER ASSETS.

Book value of real estate	$9,003,568 30
Mortgage loans on real estate	5,578,922 00
Loans secured by collaterals	3,000 00
Loans on policies assigned as collateral	4,458,675 08
Premium notes on policies in force	66,061 70
Book value of bonds and stocks	3,926,085 04
Cash in office	1,100 00
Deposits in trust companies and banks not on interest	1,048 73
Deposits in trust companies and banks on interest	300,209 91
Cash in hands of officers or agents	1,735 27
Contingent reversion	5,700 00
Washington Life Insurance Company's stock	24,887 00
Total ledger assets	$23,370,993 03

Non-Ledger Assets.

Interest due and accrued on mortgages	$112,228 70	
Interest due and accrued on bonds	45,487 83	
Interest due and accrued on collateral loans	71 25	
Interest due and accrued on premium notes, etc.	51,524 24	
Interest due and accrued on other assets	235 82	
Rents due and accrued on company's property	17,112 15	
		226,659 99

	New business.	Renewals.	
Uncollected and deferred premiums	$25,961 10	$292,808 24	318,769 34
Gross assets			$23,916,422 36

Deduct Assets Not Admitted.

Cash in hands of officers or agents	$1,735 27	
Premium notes, policy loans and other policy assets	24,339 63	
Book value of ledger assets over market value	24,887 00	
Total		50,961 90
Admitted assets		$23,865,460 46

LIABILITIES.

Outstanding policies computed by Pennsylvania insurance department	$21,258,148 00	
Same for reversionary additions	261,061 00	
Same for annuities	115,338 00	
Total	$21,634,547 00	
Deduct net value of risks reinsured	5,523 00	
Total net reserve		$21,629,024 00
Reserve for total and permanent disability benefits		4,912 00
Supplementary contracts not involving life contingencies		108,414 00
Surrender values claimable on policies cancelled		516 00
Death losses due and unpaid	$7,330 86	
Death losses in process of adjustment	62,786 15	
Death losses for which no proofs have been received	176,780 12	
Reserve for net death losses incurred but unreported	23,104 00	
Matured endowments due and unpaid	8,681 07	
Death losses and other policy claims resisted	14,000 00	
Total and permanent disability benefits, etc.	450 00	
Total policy claims		293,732 20
Dividends left to accumulate at interest		11,410 89
Premiums paid in advance, including surrender values		26,026 03
Unearned interest and rent paid in advance		102,150 21
Commissions to agents due or accrued		7,995 62
Salaries, rents, office expenses, bills and accounts		11,446 19
Medical examiners' and legal fees due or accrued		2,748 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		43,092 72
Dividends or other profits due policyholders		25,631 69
Amounts set apart, apportioned or held awaiting apportionment		26,267 93
Reserve or surplus funds not included in liabilities		25,331 00
Other liabilities		11,236 96
Total		$22,329,935 44
Paid-up capital		1,000,000 00
Unassigned funds (surplus)		535,525 02
Total liabilities		$23,865,460 46

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$79,799 10	
Received during the year on new policies	22,017 35	
		$101,816 45
Deductions:		
Used in payment of losses and claims	$537 70	
Used in purchase of surrendered policies	3,529 75	
Redeemed by maker in cash	31,687 30	
Total reduction of premium note account		35,754 75
Balance note assets at end of the year		$66,061 70

EXHIBIT OF POLICIES (Ordinary).

(Paid for Business.)

	Number.	Amount.
In force December 31, 1914	57,424	$106,075,390 00
Issued, revived and increased during the year	9,842	19,474,073 00
Total	67,266	$125,549,463 00

Deduct:	Number.	Amount.		
By death	789	$1,624,671 00		
By maturity	278	479,531 00		
By expiry	1,126	4,714,490 00		
By surrender	2,347	4,047,935 00		
By lapse	2,591	6,029,763 00		
By decrease	-----	129,064 00		
Total			7,131	17,025,454 00
Total policies in force at end of year 1915			60,135	$108,524,009 00
Reinsured			27	$350,004 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	974	$3,059,624 00
Policies issued during the year	107	382,320 00
Total	1,081	$3,441,944 00
Deduct policies ceased to be in force	262	1,140,502 00
Policies in force December 31, 1915	819	$2,301,442 00
Losses and claims unpaid December 31, 1914	7	$8,007 36
Losses and claims incurred during the year	37	67,997 11
Total	44	$76,004 47
Losses and claims settled during the year	40	64,449 97
Losses and claims unpaid December 31, 1915	4	$11,554 50
Premiums received		$69,986 93

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$629,335 24		
Insurance expenses incurred	722,724 63		
Loss from loading		----------	$93,389 39
Interest earned	$1,073,703 94		
Investment expenses incurred	233,394 85		
Net income from investments	$840,309 09		
Interest required to maintain reserve	773,729 90		
Gain from interest		$66,579 19	
Expected mortality on net amount at risk	$1,209,660 78		
Actual mortality on net amount at risk	973,594 21		
Gain from mortality		236,066 57	
Expected disbursements to annuitants	$9,934 67		
Net actual annuity claims incurred	16,895 74		
Loss from annuities		----------	6,961 07
Total gain from surrendered and lapsed policies		83,324 88	
Dividends paid stockholders		----------	100,000 00
Decrease in surplus on dividend account		----------	242,869 29
Decrease in special funds and special reserves		2,457 00	
Net to loss account		----------	26 12

Investment Exhibit.

Total gains from real estate	491 58	
Total losses from real estate		38,386 25
Total gains from stocks and bonds	16,700 00	
Total losses from stocks and bonds		131,147 47
Losses on other investments		130,588 04
Loss from assets not admitted		15,131 71
Net gain, total and permanent disability benefits, etc.	5,483 50	
Agents' balances	2,137 21	
From all other sources		21,568 00
Balance unaccounted for		622 60
Total gains and losses in surplus	$413,239 93	$780,689 94
Surplus December 31, 1914 $902,975 03		
Surplus December 31, 1915 535,525 02		
Decrease in surplus	367,450 01	
Total	$780,689 94	$780,689 94

PROVIDENT LIFE AND TRUST COMPANY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated, 1865. Commenced business in California March 5, 1902.)

ASA S. WING, President. C. WALTER BARTON, Secretary.

VAIL & ELDREDGE, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$79,564,872 89

INCOME.

Premiums on original policies	$1,289,937 84	
Surrender values to pay first year's premiums	23,635 31	
Dividends to purchase paid-up additions and annuities	291,627 32	
Surrender values to purchase paid-up insurance and annuities	117,641 00	
Original annuities involving life contingencies	103,699 46	
Supplementary contracts involving life contingencies	2,727 40	
Total new premiums		$1,829,268 33
Renewal premiums less reinsurance	$8,258,006 96	
Dividends to pay renewal premiums	1,372,231 50	
Renewal premiums for deferred annuities	1,238 42	
Total renewal premiums		9,631,476 88
Total premium income		$11,460,745 21
Supplementary contracts not involving life contingencies		66,654 58
Dividends left to accumulate at interest		10,375 25
Interest on mortgage loans	$1,272,350 32	
Interest on collateral loans	82,854 79	
Interest on bonds and dividends on stocks	1,880,583 40	
Interest on premium notes, policy loans or liens	653,772 79	
Interest on deposits	21,699 14	
Interest on other debts due the company	152 00	
Rents	52,476 35	
Total interest and rents		3,963,889 37
From other sources		20,280 31
Profit on sale or maturity of ledger assets		185,876 16
Total income		$15,707,820 88
Total		$95,272,693 77

DISBURSEMENTS.

Death claims and additions	$2,468,374 87	
Matured endowments and additions	3,044,453 70	
Total death claims and endowments		$5,512,828 57
Annuities involving life contingencies		125,840 52
Surrender values paid, or applied in liquidation of loans or notes		1,878,011 59
Surrender values to pay new and renewal premiums		23,635 31
Surrender values to purchase paid-up insurance and annuities		117,641 00
Dividends paid, or applied in liquidation of loans or notes		259,945 94
Dividends applied to pay renewal premiums		1,372,231 50
Dividends to purchase paid-up additions and annuities		291,627 32
Dividends left to accumulate at interest		10,375 25
(Total paid policyholders, $9,592,137.00.)		
Investigation and settlement of policy claims		3,789 43
Supplementary contracts not involving life contingencies		83,381 26
Dividends with interest, held on deposit		2,010 18
Commissions to agents		1,065,821 02
Compensation of managers and agents		7,999 92
Agency supervision and traveling expenses of supervisors		39,730 72
Branch office expenses		42,922 73
Medical examiners' fees and inspection of risks		72,535 84
Salaries and other compensation of officers and employees		497,556 92
Rent		42,859 80
Advertising, printing, stationery, postage, etc.		112,563 66
Legal expense		9,889 59
Furniture, fixtures and safes		10,493 16
Repairs, and expenses on real estate		38,308 08
Taxes on real estate		29,949 95
State taxes on premiums		152,141 15
Insurance department licenses and fees		13,370 98
All other licenses, fees and taxes		20,760 87
Other disbursements		82,667 25
Loss on sale or maturity of ledger assets		824 55
Decrease in book value of ledger assets		462,342 83
Total disbursements		$12,384,066 89
Balance		$82,888,626 88

LEDGER ASSETS.

Book value of real estate	$1,290,813 14
Mortgage loans on real estate	25,066,295 57
Loans secured by collaterals	1,969,436 93
Loans on policies assigned as collateral	10,675,221 54
Premium notes on policies in force	869 85
Book value of bonds and stocks	42,654,941 69
Deposits in trust companies and banks on interest	1,231,048 16
Total ledger assets	$82,888,626 88

Non-Ledger Assets.

Interest due and accrued on mortgages	$369,452 90	
Interest due and accrued on bonds	584,201 52	
Interest due and accrued on collateral loans	10,903 06	
Interest due and accrued on premium notes, loans or liens	168,353 62	
Rents due and accrued on company's property	2,251 13	
		1,135,162 23
Market value of bonds and stocks over book value		2,066,865 31
Net uncollected and deferred premiums		1,477,517 60
Annuities paid in advance		5,676 97
Admitted assets		$87,573,848 99

LIABILITIES.

Value of outstanding policies computed by the company's insurance department	$73,734,160 00	
Same for reversionary additions	2,602,714 00	
Same for annuities	1,291,195 00	
Total net reserve		$77,628,069 00
Supplementary contracts not involving life contingencies		766,642 00
Surrender values claimable on policies cancelled		74,508 69
Death losses due and unpaid	$45,764 96	
Death losses for which no proofs have been received	111,049 00	
Reserve for net death losses incurred	30,000 00	
Matured endowments due and unpaid	14,874 00	
Annuity claims, involving life contingencies	348 17	
Total policy claims		202,036 13
Dividends left to accumulate at interest		26,858 71
Premiums paid in advance, including surrender values		426,150 16
Unearned interest and rent paid in advance		103 59
Commissions to agents due or accrued		8,564 44
Salaries, rents, office expenses, bills, and accounts		6,282 08
Medical examiners' and legal fees due or accrued		6,150 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		166,359 51
Dividends or other profits due policyholders		181,062 23
Dividends declared on or apportioned to annual dividend policies		1,000,000 00
Reserve required to compute present value of all policies		3,385,098 00
Total		$83,877,884 54
Paid-up capital		1,000,000 00
Unassigned funds (surplus)		2,695,964 45
Total liabilities		$87,573,848 99

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$1,006 79	
Received during the year on old policies	180 40	
		$1,187 19
Deductions:		
Used in payment of dividends to policyholders		317 34
Balance note assets at end of the year		$869 85

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	4,816	$11,613,130 00
Policies issued during the year	827	1,927,599 00
Total	5,643	$13,540,729 00
Deduct policies ceased to be in force	480	1,508,400 00
Policies in force December 31, 1915	5,163	$12,032,329 00
Losses and claims unpaid December 31, 1914	2	$3,096 00
Losses and claims incurred during the year	38	95,300 00
Total	40	$98,396 00
Losses and claims settled during the year	39	98,351 00
Losses and claims unpaid December 31, 1915	1	$45 00
Premiums received		$397,813 57

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$1,982,522 79		
Insurance expenses incurred	2,186,810 80		
Loss from loading			$204,288 01
Interest earned	$3,993,683 69		
Investment expenses incurred	68,258 03		
Net income from investments	$3,925,425 66		
Interest required to maintain reserve	2,663,202 00		
Gain from interest		$1,262,223 66	
Expected mortality on net amount at risk	$2,998,175 00		
Actual mortality on net amount at risk	1,465,082 46		
Gain from mortality		1,533,092 54	
Expected disbursements to annuitants	$71,924 31		
Net actual annuity claims incurred	71,777 62		
Gain from annuities		146 69	
Total gain from surrendered and lapsed policies		174,979 39	
Decrease in surplus on dividend account			1,898,085 78
Increase in special funds, and special reserves			25,359 72
Net to profit account		20,280 31	

Investment Exhibit.

Total gains from real estate		8,440 25	
Total losses from real estate			79,830 38
Total gains from stocks and bonds		1,298,745 47	
Total losses from stocks and bonds			383,337 00
Balance unaccounted for			36,289 94
Total gains and losses in surplus		$4,297,908 31	$2,627,190 83
Surplus December 31, 1914	$1,025,246 97		
Surplus December 31, 1915	2,695,964 45		
Increase in surplus			1,670,717 48
Total		$4,297,908 31	$4,297,908 31

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Newark, New Jersey.

Year ending December 31, 1915.

(Incorporated 1873. Commenced business in California 1901.)

FORREST F. DRYDEN, President. WILLARD I. HAMILTON, Secretary.

O. O. ORR, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$2,000,000 00	
Ledger assets December 31 of previous year		$361,942,309 91

INCOME.

Premiums on original policies	$4,782,139 66	
Dividends to purchase paid-up additions and annuities	101,039 49	
Surrender values to purchase paid-up insurance and annuities	727,373 53	
Original annuities involving life contingencies	292,373 34	
Supplementary contracts involving life contingencies	28,993 89	
Total new premiums		$5,931,919 91

Renewal premiums	$28,553,352 79	
Dividends to pay renewal premiums	500,666 29	
Annuities to pay renewal premiums involving life contingencies	773 57	
Renewal premiums for deferred annuities	2,725 88	
Total renewal premiums		29,057,518 53
Premiums for total and permanent disability benefits		28,662 08
Total premium income, ordinary		$35,018,100 52
Industrial premiums		58,833,264 76
Supplementary contracts not involving life contingencies		286,412 43
Interest on mortgage loans	$5,174,800 69	
Interest on collateral loans	182,044 24	
Interest on bonds and dividends on stocks	9,843,720 80	
Interest on premium notes, policy loans or liens	1,645,201 38	
Interest on deposits	283,556 08	
Interest on other debts due the company	24,003 29	
Rents	1,064,490 00	
Total interest and rents		18,217,816 48
Conscience fund		47 00
Profit on sale or maturity of ledger assets		280,220 23
Total income		$112,635,861 42
Total		$474,578,171 33

DISBURSEMENTS.

Death claims and additions	$24,624,829 53	
Matured endowments and additions	1,441,127 64	
Total and permanent disability claims, etc.	4,945 38	
Total death claims and endowments		$26,070,902 55
Annuities involving life contingencies		192,999 30
Surrender values paid or applied in liquidation of loans or notes		6,545,266 49
Surrender values to purchase paid-up insurance and annuities		2,387,756 85
Dividends paid in cash or in liquidation of loans or notes		5,831,130 55
Dividends applied to pay renewal premiums		1,901,996 30
Dividends to purchase paid-up additions and annuities		113,810 29
(Total paid policyholders, $43,043,862 33.)		
Investigation and settlement of policy claims		42,452 85
Supplementary contracts not involving life contingencies		151,690 41
Interest or dividends to stockholders		400,000 00
Commissions to agents		13,527,245 44
Compensation of managers and agents		23,918 22
Agency supervision and traveling expenses of supervisors		280,266 41
Branch office expenses		4,035,167 10
Medical examiners' fees and inspection of risks		778,315 46
Salaries and all other compensation of officers, etc.		3,144,570 67
Rent		1,038,211 49
Advertising, printing, stationery, postage, etc.		761,799 00
Legal expenses		42,985 37
Furniture, fixtures and safes		88,342 56
Repairs and expenses on real estate		308,665 22
Taxes on real estate		327,159 64
State and provincial taxes on premiums		1,289,644 27
Insurance department licenses and fees		48,571 29
All other licenses, fees and taxes		904,469 82
Other disbursements		15,628,965 61
Loss on sale or maturity of ledger assets		67,439 20
Decrease in book value of ledger assets		235,862 85
Total disbursements		$86,169,605 15
Balance		$388,408,566 18

LEDGER ASSETS.

Book value of real estate		$17,513,852 24
Mortgage loans on real estate		105,435,788 94
Loans secured by collaterals		3,043,500 00
Loans on policies assigned as collateral		33,058,170 87
Book value of bonds and stocks		213,332,021 32
Cash in company's office		8,309 66
Cash in transit		311,897 31
Deposits in trust companies and banks not on interest		790,309 53
Deposits in trust companies and banks on interest		13,047,774 48
Agents' balances		2,338 33
Par value of capital stock purchased for the policyholders		1,864,603 50
Total ledger assets		$388,408,566 18

Non-Ledger Assets.

Interest due and accrued on mortgages	$1,660,928 09	
Interest due and accrued on bonds	2,680,910 53	
Interest due and accrued on collateral loans	25,952 00	
Interest due and accrued on premium notes, loans or liens	201,538 75	
Interest due and accrued on other assets	631 40	
Rents due and accrued on company's property	17,853 79	
Total interest and rents		4,587,814 56
All other assets		6,849,938 13
Gross assets		$399,846,318 87

Deduct Assets Not Admitted.

Par value of purchased capital stock	$1,864,603 50	
Supplies, printed matter and stationery	10,000 00	
Furniture, fixtures and safes	50,000 00	
Law library	9,369 05	
Agents' debit balances	2,338 33	
Premium notes, policy loans, etc.	179 60	
Book value of ledger assets over market value:		
Bonds and stocks	13,926,961 61	
Total		15,863,452 09
Admitted assets		$383,982,866 78

LIABILITIES.

Value of outstanding policies computed by company	$321,633,629 00	
Same for reversionary additions	796,657 00	
Liability on account of extra premiums	67,226 00	
Same for annuities	2,092,631 00	
Total	$324,590,143 00	
Deduct net value of risks reinsured	829,450 00	
Total net reserve		$323,760,693 00
Reserve for total and permanent disability benefits		453,007 00
Supplementary contracts not involving life contingencies		1,314,740 36
Surrender values claimable on policies canceled		511,206 00
Death losses in process of adjustment, and not due	$479,868 67	
Death losses for which no proofs have been received	928,350 97	
Reserve for net death losses incurred but unreported	325,000 00	
Matured endowments due and unpaid	33,666 10	
Death losses and other policy claims resisted	93,262 01	
Annuity claims, involving life contingencies	50 00	
Total policy claims		1,860,197 75

Supplementary contracts not involving life contingencies	1,543 06
Premiums paid in advance, including surrender values	1,137,600 47
Unearned interest and rent paid in advance	876,516 10
Commissions to agents due or accrued	19,090 76
Salaries, rents, office expenses, bills and accounts	107,226 53
Medical examiners' and legal fees due or accrued	119,289 46
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	1,604,411 90
Unpaid dividends to stockholders	440,000 00
Dividends or other profits due policyholders	386,407 43
Dividends declared on or apportioned to annual dividend policies	4,328,939 00
Dividends declared on or apportioned to deferred dividend policies	8,831,265 00
Amounts set apart, apportioned or held awaiting apportionment	18,941,692 39
Other liabilities	1,097,077 12
Total	$365,790,933 33
Paid-up capital stock	2,000,000 00
Unassigned funds (surplus)	16,191,933 45
Total liabilities	$383,982,866 78

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.
In force December 31, 1914	876,024	$1,024,935,817 00
Issued, revived and increased during the year	167,751	195,513,413 00
Totals	1,043,775	$1,220,449,230 00
Deduct:		
By death (Number. 6,836; Amount. $8,877,950 00)		
By maturity (Number. 1,482; Amount. 1,427,276 00)		
By expiry (Number. 37,348; Amount. 38,467,691 00)		
By surrender (Number. 15,679; Amount. 20,567,517 00)		
By lapse (Number. 25,792; Amount. 34,729,268 00)		
By decrease (Number. ------; Amount. 1,587,553 00)		
Totals	87,137	105,657,255 00
Total policies in force at end of year 1915	956,638	$1,114,791,975 00
Reinsured	136	$4,151,249 00

Industrial.

	Number.	Amount.
In force December 31, 1914	11,959,621	$1,567,542,431 00
Issued, revived and increased during the year	2,580,678	385,577,476 00
Totals	14,540,299	$1,953,119,907 00
Deduct:		
By death (Number. 136,840; Amount. $16,261,666 00)		
By maturity (Number. 167; Amount. 13,240 00)		
By expiry (Number. 28,708; Amount. 5,443,030 00)		
By surrender (Number. 129,416; Amount. 14,004,076 00)		
By lapse (Number. 1,373,530; Amount. 207,806,631 00)		
By decrease (Number. ------; Amount. 14,302,915 00)		
Totals	1,668,661	257,831,558 00
Total policies in force at end of year 1915	12,871,638	$1,695,288,349 00

BUSINESS IN CALIFORNIA.

Ordinary.

	Number.	Amount.
Policies in force December 31, 1914	15,403	$20,801,268 00
Policies issued during the year	3,850	5,225,653 00
Totals	19,253	$26,026,921 00
Deduct policies ceased to be in force	1,536	2,107,206 00
Policies in force December 31, 1915	17,717	$23,919,715 00
Losses and claims unpaid December 31, 1914	14	$17,591 00
Losses and claims incurred during the year	123	150,397 95
Totals	137	$167,988 95
Losses and claims settled during the year	131	163,462 95
Losses and claims unpaid December 31, 1915	6	$4,526 00
Premiums received		$711,303 77

Industrial.

	Number.	Amount.
Policies in force December 31, 1914	111,123	$17,165,862 00
Policies issued during the year	56,577	9,211,351 00
Totals	167,700	$26,377,213 00
Deduct policies ceased to be in force	32,179	5,103,787 00
Policies in force December 31, 1915	135,521	$21,273,426 00
Losses and claims unpaid December 31, 1914	57	$6,886 94
Losses and claims incurred during the year	997	126,095 56
Totals	1,054	$132,982 50
Losses and claims settled during the year	990	125,343 60
Losses and claims unpaid December 31, 1915	64	$7,638 90
Premiums received		$648,545 51

RELIANCE LIFE INSURANCE COMPANY.

Pittsburgh, Pennsylvania.

Year ending December 31, 1915.

(Incorporated March 31, 1903. Commenced business in California May 1, 1903.)

JAMES H. REED, President. H. G. SCOTT, Secretary.

S. P. WILEY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$4,698,254 28

INCOME.

Premiums on original policies	$533,250 73	
Dividends to purchase paid-up additions and annuities	5,144 22	
Total new premiums		$538,394 95
Renewal premiums less reinsurance		1,278,714 47
Total premium income		$1,817,109 42

Supplementary contracts not involving life contingencies		8,064 00
Dividends left to accumulate at interest		1,964 28
Interest on mortgage loans	$42,547 12	
Interest on bonds and dividends on stocks	125,993 73	
Interest on premium notes, policy loans or liens	45,325 70	
Interest on deposits	6,162 49	
Interest on other debts due the company	2,296 51	
Rents	8,410 21	
Total interest and rents		230,735 76
From other sources		77,958 73
Profit on sale or maturity of ledger assets		927 50
Total income		$2,136,759 69
Total		$6,835,013 97

DISBURSEMENTS.

Death claims and additions	$315,201 69	
Matured endowments and additions	4,000 00	
Total and permanent disability claims	220 00	
Total death claims and endowments		$319,421 69
Premium notes and liens voided by lapse		28,299 69
Surrender values paid or applied in liquidation of loans or notes		97,846 41
Dividends paid or applied in liquidation of loans or notes		33,014 47
Dividends to purchase paid-up additions and annuities		5,144 22
Dividends left to accumulate at interest		1,964 28
(Total paid policyholders, $485,690.76.)		
Investigation and settlement of policy claims		3,162 11
Supplementary contracts not involving life contingencies		2,394 89
Interest or dividends to stockholders		60,000 00
Commissions to agents		422,244 50
Agency supervision and traveling expenses of supervisors		4,873 74
Branch office expenses		144,191 11
Medical examiners' fees and inspection of risks		68,044 61
Salaries and other compensation of officers and employees		61,419 22
Rent		19,330 00
Advertising, printing, stationery, postage, etc.		41,062 26
Legal expense		3,543 81
Furniture, fixtures and safes		7,091 26
Repairs, and expenses on real estate		334 20
Taxes on real estate		2,469 94
State taxes on premiums		28,809 52
Insurance department licenses and fees		6,259 20
All other licenses, fees and taxes		10,442 21
Other disbursements		84,987 26
Agents' balances charged off		18,603 37
Loss on sale or maturity of ledger assets		24 63
Decrease in book value of ledger assets		1,242 57
Total disbursements		$1,476,221 17
Balance		$5,358,792 80

LEDGER ASSETS.

Book value of real estate	$160,096 40
Mortgage loans on real estate	912,350 00
Loans on policies assigned as collateral	621,422 54
Premium notes on policies in force	395,929 92
Book value of bonds and stocks	2,688,225 36
Cash in office	11,297 92
Deposits in trust companies and banks not on interest	6,444 07
Deposits in trust companies and banks on interest	330,665 81
Bills receivable	22,056 49
Outstanding accident and health premiums	192,535 81
Agents' balances	17,768 58
Total ledger assets	$5,358,792 80

Non-Ledger Assets.

Interest due and accrued on mortgages	$15,279 31	
Interest due and accrued on bonds	29,615 88	
Interest due and accrued on premium notes, loans or liens	17,816 84	
Interest due and accrued on other assets	115 00	
Rents due and accrued on company's property	148 00	
		62,975 03
Market value of real estate over book value		34,756 14
Net uncollected and deferred premiums		289,058 52
Office furniture and fixtures		64,037 08
Gross assets		$5,809,619 57

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$64,037 08	
Agents' debit balances	203,340 63	
Bills receivable	22,056 49	
Total		289,434 20
Admitted assets		$5,520,185 37

LIABILITIES.

Value of outstanding policies	$4,080,729 00	
Same for reversionary additions	28,673 00	
Total	$4,109,402 00	
Deduct net value of risks reinsured	32,423 00	
Total net reserve		$4,076,979 00
Supplementary contracts not involving life contingencies		16,712 53
Death losses in process of adjustment	$7,750 00	
Death losses for which no proofs have been received	6,000 00	
Death losses and other policy claims resisted	6,000 00	
Total policy claims		19,750 00
Dividends left to accumulate at interest		2,464 08
Premiums paid in advance, including surrender values		2,527 38
Unearned interest and rent paid in advance		10,874 89
Commissions due agents on premium notes		1,583 72
Salaries, rents, office expenses, bills, and accounts		1,502 50
Medical examiners' and legal fees due or accrued		2,648 50
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		22,500 00
Dividends declared on or apportioned to annual dividend policies		22,740 99
Dividends declared on or apportioned to deferred dividend policies		10,250 23
Other liabilities		49,627 37
Total		$4,240,161 19
Paid-up capital		1,000,000 00
Unassigned funds (surplus)		280,024 18
Total liabilities		$5,520,185 37

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$325,367 25	
Received during the year on old policies	277,028 53	
Restored by revival of policies	2,194 88	
		$604,590 66
Deductions:		
Used in payment of losses and claims	$5,337 39	
Used in purchase of surrendered policies	5,034 39	
Voided by lapse	30,494 57	
Used in payment of dividends to policyholders	39 78	
Redeemed by maker in cash	167,754 61	
Total reduction of premium note account		208,660 74
Balance note assets at end of the year		$395,929 92

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	22,088	$38,127,647 00
Issued, revived, and increased during the year	8,108	14,097,182 00
Total	30,196	$52,224,829 00
Deduct:		
By death	117	$232,105 00
By expiry	81	208,748 00
By surrender	175	311,550 00
By lapse	4,114	6,765,420 00
By decrease	3	183,898 00
Total	4,490	7,701,721 00
Total policies in force at end of year 1915	32,216	$58,593,747 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	1,229	$21,299 99
Policies issued during the year	578	9,927 76
Total	1,807	$31,227 75
Deduct policies ceased to be in force	222	4,564 31
Policies in force December 31, 1915	1,585	$26,663 44
Losses and claims unpaid December 31, 1914	1	$4,865 67
Losses and claims incurred during the year	7	9,134 33
Total	8	$14,000 00
Losses and claims settled during the year	7	13,000 00
Losses and claims unpaid December 31, 1915	1	$1,000 00

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Insurance expenses incurred	$852,869 65		
Loss from loading			$226,003 67
Interest earned	$234,476 51		
Investment expenses incurred	2,804 14		
Net income from investments	$231,672 37		
Interest required to maintain reserve	123,468 82		
Gain from interest		$108,203 55	
Expected mortality on net amount at risk	$490,964 55		
Actual mortality on net amount at risk	291,864 35		
Gain from mortality		199,100 20	
Total gain from surrendered and lapsed policies		75,077 90	
Dividends paid stockholders			60,000 00
Decrease in surplus on dividend account			48,937 64
Net to loss account			18,603 37

Investment Exhibit.

Total gains from stocks and bonds		927 50	
Loss from assets not admitted			41,605 92
Gain, accident and health		8,450 81	
Balance unaccounted for, gain		4,828 72	
Total gains and losses in surplus		$396,588 68	$396,417 80
Surplus December 31, 1914	$279,853 30		
Surplus December 31, 1915	280,024 18		
Increase in surplus			170 88
Totals		$396,588 68	$396,588 68

SCRANTON LIFE INSURANCE COMPANY.

Scranton, Pennsylvania.

Year ending December 31, 1915.

(Incorporated October 31, 1908. Commenced business in California July 1, 1910.)

JAMES S. MCANULTY, President. WM. E. NAPIER, Secretary.

J. W. HENDERSON, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash	$340,000 00	
Ledger assets December 31 of previous year		$1,839,923 54

INCOME.

Premiums on original policies	$72,259 41	
Dividends to purchase paid-up additions and annuities	457 96	
Surrender values to purchase paid-up insurance and annuities	7,401 89	
Total new premiums		$80,119 26
Renewal premiums less reinsurance	$491,822 39	
Dividends to pay renewal premiums	39,277 53	
Surrender values to pay renewal premiums	343 37	
Total renewal premiums		531,443 29
Total premium income		$611,562 55
Dividends left to accumulate at interest		60,229 02
Interest on mortgage loans	$25,901 24	
Interest on collateral loans	608 75	
Interest on bonds and dividends on stocks	21,477 63	
Interest on premium notes, policy loans or liens	12,390 05	
Interest on deposits	14,761 74	
Rents	1,452 00	
Total interest and rents		76,591 41
Cash discounts		386 11
Miscellaneous items awaiting disposition		3,251 87
Agents' balances previously charged off		113 22
Profit on sale or maturity of ledger assets		2,234 50
Increase in book value of ledger assets		1,841 44
Total income		$756,210 12
Total		$2,596,133 66

DISBURSEMENTS.

Death claims and additions	$106,801 56
Annuities involving life contingencies	125 00
Premium notes and liens voided by lapse	4,786 60
Surrender values paid, or in liquidation of loans or notes	60,939 40
Surrender values to pay new and renewal premiums	343 37
Surrender values to purchase paid-up insurance and annuities	7,401 89
Dividends paid in cash, or in liquidation of loans or notes	19,402 53
Dividends applied to pay renewal premiums	39,277 53
Dividends to purchase paid-up additions and annuities	457 96
Dividends left to accumulate at interest	60,229 02
(Total paid policyholders, $299,764.86.)	
Investigation and settlement of policy claims	47 51
Commissions to agents	86,222 16
Agency supervision and traveling expenses of supervisors	4,957 71
Branch office expenses	30,459 59
Medical examiners' fees and inspection of risks	8,510 00
Salaries and other compensation of officers and employees	39,185 27
Rent	5,512 00
Advertising, printing, stationery, postage, etc.	11,685 32

Legal expense	671 60
Furniture, fixtures and safes	454 19
Repairs, and expenses on real estate	842 65
Taxes on real estate	1,669 63
State taxes on premiums	5,917 98
Insurance department licenses and fees	547 31
All other licenses, fees and taxes	2,380 00
Other disbursements	5,627 23
Agents' balances charged off	15,259 80
Decrease in book value of ledger assets	253 80
Total disbursements	$519,968 61
Balance	$2,076,165 05

LEDGER ASSETS.

Book value of real estate	$408,440 94
Mortgage loans on real estate	525,967 50
Loans secured by collaterals	31,426 86
Loans on policies assigned as collateral	230,192 27
Premium notes on policies in force	16,350 24
Book value of bonds and stocks	471,912 72
Cash in office	4,209 01
Deposits in trust companies and banks on interest	370,083 53
Bills receivable	17,581 98
Total ledger assets	$2,076,165 05

Non-Ledger Assets.

Interest due and accrued on mortgages	$10,207 38	
Interest due and accrued on bonds	8,543 16	
Interest due and accrued on collateral loans	1,205 02	
Interest due and accrued on premium notes, etc.	195 00	
Interest due and accrued on other assets	5,726 69	
		25,877 25
Market value of real estate over book value		25,000 00
Net uncollected and deferred premiums		42,124 00
Gross assets		$2,169,166 30

Deduct Assets Not Admitted.

Agents' debit balances	$18,062 14	
Premium notes, policy loans, etc.	2,702 00	
Total		20,764 14
Admitted assets		$2,148,402 16

LIABILITIES.

Value of outstanding policies computed by company	$1,646,005 00	
Same for reversionary additions	2,340 00	
Total	$1,648,345 00	
Deduct net value of risks reinsured	6,717 00	
Total net reserve		$1,641,628 00
Reserve for total and permanent disability benefits		2,256 89
Supplementary contracts not involving life contingencies		1,498 69
Surrender values claimable on policies canceled		163 32
Death losses for which no proofs have been received		8,217 00
Dividends left to accumulate at interest		41,516 19
Premiums paid in advance, including surrender values		1,958 01

Unearned interest and rent paid in advance	3,500 00
Commissions due agents on premium notes	1,337 59
Commissions to agents due or accrued	4,020 02
Salaries, rents, office expenses, bills, and accounts	3,794 21
Medical examiners' and legal fees due or accrued	1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	10,000 00
Dividends or other profits due policyholders	18,712 83
Endowment bond coupons left to accumulate at interest	9,796 33
Total	$1,749,399 08
Paid-up capital	340,000 00
Unassigned funds (surplus)	59,003 08
Total liabilities	$2,148,402 16

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$16,071 13	
Received during the year on new policies	1,849 00	
Received during the year on old policies	38,437 51	
Restored by revival of policies	5,003 08	
		$61,360 72
Deductions during the year as follows:		
Voided by lapse	$9,789 68	
Redeemed by maker in cash	35,220 80	
Total reduction of premium note account		45,010 48
Balance note assets at end of the year		$16,350 24

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	8,100	$16,571,891 00
Policies issued, revived, and increased during the year	1,892	2,782,088 00
Total	9,992	$19,353,979 00
Deduct policies which have ceased to be in force during the year:		

	Number.	Amount.		
By death	59	$106,022 00		
By expiry	53	62,000 00		
By surrender	311	721,759 00		
By lapse	980	2,066,477 00		
By decrease	-----	214,717 00		
Total			1,403	3,170,975 00
Total policies in force at end of year 1915			8,589	$16,183,004 00
Reinsured			41	$271,000 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	278	$704,776 00
Policies issued during the year	50	150,264 00
Total	328	$855,040 00
Deduct policies ceased to be in force	56	178,495 00
Policies in force December 31, 1915	272	$676,545 00
Premiums received		$25,108 27

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$156,986 66		
Insurance expenses incurred	186,137 93		
Loss from loading			$29,151 27
Interest earned	$82,800 06		
Investment expenses incurred	6,162 28		
Net income from investments	$76,637 78		
Interest required to maintain reserve	61,767 21		
Gain from interest		$14,870 57	
Expected mortality on net amount at risk	$155,892 26		
Actual mortality on net amount at risk	99,378 38		
Gain from mortality		56,513 88	
Decrease in surplus on dividend account			67,709 71

Investment Exhibit.

Total gains from real estate		25,000 00	
Total gains from stocks and bonds		2,234 50	
Balance unaccounted for			2,771 26
Total gains and losses in surplus		$108,701 09	$100,026 02
Surplus December 31, 1914	$50,502 48		
Surplus December 31, 1915	59,003 08		
Increase in surplus			8,675 07
Total		$108,701 09	$108,701 09

SECURITY LIFE INSURANCE COMPANY OF AMERICA.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated March, 1902. Commenced business in California, 1907.)

W. O. JOHNSON, President. O. W. JOHNSON, Secretary.

C. B. ATWOOD, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash		$220,000 00	
Ledger assets December 31, of previous year			$2,307,701 56

INCOME.

Premiums on original policies		$79,529 65	
Dividends to purchase paid-up additions and annuities		40 23	
Surrender values to purchase paid-up insurance and annuities		11,020 31	
Total new premiums			$90,590 19
Renewal premiums	$448,402 30		
Surrender values to pay renewal premiums	603 46		
Total renewal premiums			449,005 76
Premiums for total and permanent disability benefits			741 02
Total premium income			$540,336 97
Supplementary contracts not involving life contingencies			6,000 00
Dividends left to accumulate at interest			414 73
Interest on mortgage loans		$42,651 75	
Interest on collateral loans		2,000 00	
Interest on bonds and dividends on stocks		27,254 05	
Interest on premium notes, policy loans or liens		32,899 84	
Interest on deposits		801 50	
Interest on other debts due the company		132 47	
Discount on mortgages and bonds		606 77	
Rents		285 00	
Total interest and rents			106,631 38

From other sources	1,463 82
Agents' balances previously charged off	996 88
Profit on sale or maturity of ledger assets	175 00
Total income	656,018 78
Total	$2,963,720 34

DISBURSEMENTS.

Death claims and additions	$75,515 08	
Matured endowments and additions	1,000 00	
Total death claims and endowments		$76,515 08
Annuities involving life contingencies		892 23
Premium notes and liens voided by lapse		6,155 04
Surrender values paid, or applied in liquidation of loans or notes		89,575 75
Surrender values to pay new and renewal premiums		603 46
Surrender values to purchase paid-up insurance and annuities		11,020 31
Dividends paid, or applied in liquidation of loans or notes		6,022 65
Dividends to purchase paid-up additions and annuities		40 23
Dividends left to accumulate at interest		414 73
(Total paid policyholders, $191,239.48.)		
Investigation and settlement of policy claims		892 75
Supplementary contracts not involving life contingencies		11,171 81
Dividends with interest, held on deposit		56 85
Commissions to agents		69,119 39
Agency supervision and traveling expenses of supervisors		9,338 50
Branch office expenses		5,581 34
Medical examiners' fees and inspection of risks		10,085 50
Salaries and other compensation of officers and employees		44,372 19
Rent		8,179 91
Advertising, printing, stationery, postage, etc.		10,215 21
Legal expense		685 24
Furniture, fixtures and safes		760 95
Taxes on real estate		117 18
State taxes on premiums		9,563 26
Insurance department licenses and fees		2,136 71
All other licenses, fees and taxes		790 50
Other disbursements		3,587 11
Agents' balances charged off		845 86
Loss on sale or maturity of ledger assets		510 73
Decrease in book value of ledger assets		54,277 59
Total disbursements		$433,528 06
Balance		$2,530,192 28

LEDGER ASSETS.

Book value of real estate	$17,000 00
Mortgage loans on real estate	1,018,830 25
Loans secured by collaterals	23,000 00
Loans on policies assigned as collateral	818,225 90
Premium notes on policies in force	30,626 20
Book value of bonds and stocks	566,333 66
Cash in office	215 00
Deposits in trust companies and banks on interest	25,936 66
Bills receivable	3,540 89
Agents' balances	14,925 07
Other ledger assets	11,558 65
Total ledger assets	$2,530,192 28

Non-Ledger Assets.

Interest due and accrued on mortgages	$22,251 98	
Interest due and accrued on bonds	11,269 50	
Interest due and accrued on collateral loans	193 75	
Interest due and accrued on premium notes, loans or liens	5,500 00	
Interest due and accrued on other assets	100 00	
		39,315 23
Net uncollected and deferred premiums		54,340 31
Gross assets		$2,623,847 82

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$7,500 00	
Agents' debit balances	15,417 49	
Bills receivable	3,540 89	
Premium notes, policy loans, etc.	2,149 00	
Book value of ledger assets over market value	11,761 66	
Total		40,369 04
Admitted assets		$2,583,478 78

LIABILITIES.

Value of outstanding policies: Computed by the Virginia Insurance Department	$2,069,417 00	
Same for reversionary additions	40,297 00	
Total	$2,109,714 00	
Deduct value of risks reinsured	14,112 00	
Total net reserve		$2,095,602 00
Reserve for total and permanent disability benefits		1,500 00
Supplementary contracts not involving life contingencies		6,000 00
Death losses for which no proofs have been received	$8,094 09	
Death losses and other policy claims resisted	12,000 00	
Total policy claims		20,094 09
Dividends left to accumulate at interest		1,286 40
Premiums paid in advance, including surrender values		1,639 92
Unearned interest and rent paid in advance		7,299 33
Commissions due agents on premium notes		466 00
Salaries, rents, office expenses, bills, and accounts		500 00
Medical examiners' and legal fees due or accrued		934 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		10,731 00
Total		$2,146,052 74
Paid-up capital		220,000 00
Unassigned funds (surplus)		217,426 04
Total liabilities		$2,583,478 78

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$32,676 16	
Received during the year on new policies	273 04	
Received during the year on old policies	59,611 04	
Restored by revival of policies	2,669 22	
		$95,229 46
Deductions:		
Used in purchase of surrender policies	$2,730 05	
Voided by lapse	8,712 84	
Redeemed by maker in cash	53,160 37	
Total reduction of premium note account		64,603 26
Balance note assets at end of the year		$30,626 20

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	9,027	$16,912,625 42
Issued, revived, and increased during the year	2,161	3,823,384 55
Total	11,188	$20,736,009 97
Deduct:		
By death	42	$65,421 29
By maturity	1	1,000 00
By expiry	76	98,109 00
By surrender	268	665,259 00
By lapse	1,291	1,818,482 00
By decrease	385	1,073,577 00
Not taken	309	511,777 00
Total	2,372	4,233,625 29
Total policies in force at end of year 1915	9,125	$17,014,161 68
Reinsured	57	$502,242 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	302	$623,852 00
Policies issued during the year	154	214,427 00
Total	456	$838,279 00
Deduct policies ceased to be in force	74	126,832 00
Policies in force December 31, 1915	382	$711,447 00
Losses and claims unpaid December 31, 1914	1	$1,000 00
Losses and claims incurred during the year	1	5,000 00
Total	2	$6,000 00
Losses and claims settled during the year	1	5,000 00
Losses and claims unpaid December 31, 1915	1	$1,000 00
Premiums received		$20,042 15

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$104,942 00		
Insurance expenses incurred	166,903 61		
Loss from loading			$61,961 61
Interest earned	$115,352 96		
Investment expenses incurred	3,215 23		
Net income from investments	$112,137 73		
Interest required to maintain reserve	73,104 00		
Gain from interest		$39,033 73	
Expected mortality on net amt. at risk	$166,052 00		
Actual mortality on net amount at risk	53,709 74		
Gain from mortality		112,342 26	
Expected disbursements to annuitants	736 31		
Net actual annuity claims incurred	892 23		
Loss from annuities			155 92
Total gain from surrendered and lapsed policies		8,850 85	
Decrease in surplus on dividend account			6,477 61
Net to loss account			13,771 66
Total losses from real estate			45,000 00

Investment Exhibit.

Total gains from stocks and bonds	175 00	
Total losses from stocks and bonds		7,431 78
Loss on other investments:		
Bills receivable		9,277 59
Gain from assets not admitted	6,088 44	
Net gain, account total and permanent disability ben.	76 88	
Balance unaccounted for		2,400 09
Total gains and losses in surplus	$166,567 16	$146,476 26
Surplus December 31, 1914 $197,335 14		
Surplus December 31, 1915 217,426 04		
Increase in surplus		20,090 90
Total	$166,567 16	$166,567 16

STATE LIFE INSURANCE COMPANY.

Indianapolis, Indiana.

Year ending December 31, 1915.

(Incorporated September 5, 1894.)

H. W. Bennett, President. Albert Sahm, Secretary.

Paul G. Hausman, Attorney in California, at San Francisco.

Ledger assets December 31 of previous year $14,331,630 79

INCOME.

Premiums on original policies	$303,305 40	
Surrender values to pay first year's premiums	281 90	
Surrender values to purchase paid-up insurance and annuities	21,090 31	
Total new premiums	$324,677 61	
Renewal premiums	2,059,211 97	
Dividends to pay renewal premiums	211,409 81	
Surrender values applied to pay renewal premiums	4,402 50	
Premiums for total and permament disability benefits	45,273 00	
Total premium income		$2,644,974 89
Supplementary contracts not involving life contingencies		5,972 07
Dividends left to accumulate at interest		10,381 20
Interest on mortgage loans	$535,093 37	
Interest on bonds and dividends on stocks	8,287 73	
Interest on premium notes, policy loans or liens	224,360 28	
Interest on deposits	4,355 88	
Interest on other debts due the company	7,689 59	
Rents	100,197 22	
Total interest and rents		879,984 07
Agents' balances previously charged off		155 00
Total income		$3,541,467 23
Total		$17,873,098 02

DISBURSEMENTS.

Death claims and additions	$546,382 43	
Matured endowments and additions	28,000 00	
Total and permanent disability claims	12,301 30	
Total death claims and endowments		$586,683 73

Annuities involving life contingencies	200 00
Premium notes and liens voided by lapse	28,760 06
Surrender values paid, or applied in liquidation of loans or notes	368,556 16
Surrender values to pay new and renewal premiums	4,684 40
Surrender values to purchase paid-up insurance and annuities	21,090 31
Dividends paid, or applied in liquidation of loans or notes	78,418 66
Dividends to pay renewal premiums	211,409 81
Dividends to purchase paid-up additions and annuities	3,076 46
Dividends left to accumulate at interest	10,381 20
(Total paid policyholders, $1,313,260.79.)	
Investigation and settlement of policy claims	793 57
Supplementary contracts not involving life contingencies	4,744 60
Dividends with interest, held on deposit	2,660 58
Commissions to agents	386,783 89
Commuted renewal commissions	29,041 90
Compensation of managers and agents	3,000 00
Agency supervision and expenses of supervisors	7,478 81
Branch office expenses	17,771 98
Medical examiners' fees and inspection of risks	28,106 18
Salaries and other compensation of officers and employees	136,070 27
Rent	20,269 18
Advertising, printing, stationery, postage, etc.	26,819 29
Legal expense	267 68
Furniture, fixtures and safes	4,235 64
Repairs, and expenses on real estate	37,256 53
Taxes on real estate	16,899 00
State taxes on premiums	36,200 09
Insurance department licenses and fees	4,146 81
All other licenses, fees and taxes	4,861 29
Investment expense	14,795 11
Miscellaneous expense	1,740 83
Discount on premiums paid in advance	2 36
Partial payments on voided note	257 13
Agents' balances charged off	1,823 70
Total disbursements	$2,099,287 21
Balance	$15,773,810 81

LEDGER ASSETS.

Book value of real estate	$1,008,301 50
Mortgage loans on real estate	9,482,619 29
Loans on policies assigned as collateral	4,344,446 77
Premium notes on policies in force	71,526 75
Book value of bonds and stocks	481,799 60
Cash in office	5,771 77
Deposits in trust companies and banks on interest	332,194 85
Agents' balances	47,150 28
Total ledger assets	$15,773,810 81

Non-Ledger Assets.

Interest on mortgages	$177,894 57	
Interest on bonds	6,060 41	
Interest on premium notes, loans or liens	715 27	
Interest on other assets	96 05	
Rents on company's property	1,974 40	186,740 70
Market value of real estate over book value		207,153 08

	New business.	Renewals.	
Uncollected and deferred premiums	$2,197 83	$144,087 75	146,285 58
Unearned premiums, insurance of home office building			2,700 00
Gross assets			$16,316,690 17

Deduct Assets Not Admitted.

Agents' debit balances	$50,959 37	
Premium notes, policy loans, etc.	6,246 98	
Book value of ledger assets over market value	19,227 00	
Total		76,433 35
Admitted assets		$16,240,256 82

LIABILITIES.

Outstanding policies computed by the Indiana insurance department	$12,833,808 49	
Same for reversionary additions	8,410 96	
Same for annuities	1,702 15	
Total	$12,843,921 60	
Deduct net value of risks re-insured	3,329 92	
Total net reserve		$12,840,591 68
Reserve for total and permanent disability benefits		24,367 19
Supplementary contracts not involving life contingencies		60,211 69
Amounts incurred but not yet due for total and perm. dis. ben.		7,099 11
Death losses in process of adjustment	$11,766 19	
Death losses for which no proofs have been received	37,000 00	
Reserve for net death losses incurred but unreported	19,468 97	
Death losses and other policy claims resisted	19,500 00	
Total and permanent disability benefits	10,266 19	
Total policy claims		98,001 35
Dividends left to accumulate at interest		24,762 38
Premiums paid in advance, including surrender values		88,321 21
Unearned interest and rent paid in advance		103,614 25
Commissions due agents on premium notes		3,612 44
Commissions to agents		16,256 58
Salaries, rents, office expenses, bills and accounts		6,143 52
Medical examiners' and legal fees		2,817 50
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		64,187 57
Dividends or other profits due		12,226 30
Dividends declared on or apportioned to deferred dividend policies		27,327 68
Amounts set apart, apportioned, or held awaiting apportionment		191,270 22
Reserve, "combination" policies		21,346 04
Surplus on ten year term policies		3,444 35
Reserve for mortality, asset fluctuations, etc.		170,021 80
Total		$13,765,622 86
Unassigned funds (surplus)		2,474,633 96
Total liabilities		$16,240,256 82

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$90,529 73	
Received during the year on old policies	211,738 11	
Total		$302,267 84
Deductions during the year as follows:		
Voided by lapse	$22,905 49	
Redeemed by maker in cash	207,835 60	
Total reduction of premium note account		230,741 09
Balance note assets at end of the year		$71,526 75

EXHIBIT OF POLICIES (Ordinary).

(Paid for Business.)

	Number.	Amount.
In force December 31, 1914	32,406	$73,616,621 00
Issued, revived, and increased	5,919	9,605,908 00
Total	38,325	$83,222,529 00

Deduct:

	Number.	Amount.		
By death	220	$508,086 00		
By maturity	13	28,000 00		
By expiry	284	556,203 00		
By surrender	884	2,324,116 00		
By lapse	2,392	3,942,592 00		
By decrease	1	107,171 00		
Total			3,794	7,538,168 00
Total policies in force at end of year 1915			34,531	$75,684,361 00
Reinsured			47	$377,500 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount
Policies in force December 31, 1914	798	$3,458,530 00
Policies issued during the year	135	446,011 00
Total	933	$3,904,541 00
Deduct policies ceased to be in force	95	381,596 00
Policies in force December 31, 1915	838	$3,522,945 00
Losses and claims incurred during the year	7	$28,325 00
Losses and claims settled during the year	7	28,325 00
Premiums received		$127,902 41

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$633,873 46		
Insurance expenses incurred	728,191 58		
Loss from loading			$94,318 12
Interest earned	$899,822 64		
Investment expenses incurred	71,336 70		
Net income from investments	$828,485 94		
Interest required to maintain reserve	406,395 30		
Gain from interest		$422,090 64	
Expected mortality on net risk	$855,469 60		
Actual mortality on net risk	471,509 90		
Gain from mortality		383,959 70	
Expected disbursements to annuitants	$200 00		
Net actual annuity claims incurred	200 00		
Total gain from surrendered and lapsed policies		12,740 02	
Decrease in surplus on dividend account			444,209 78
Increase in special funds, and special reserves			15,751 30
Net to loss account			1,925 83

Investment Exhibit.

Total losses from stocks and bonds			2,388 40
Gain from assets not admitted		4,779 80	
Balance unaccounted for loss			1,977 20
Surplus December 31, 1914	$2,211,634 43		
Surplus December 31, 1915	2,474,633 96		
Increase in surplus			262,999 53
Total		$823,570 16	$823,570 16

THE TRAVELERS INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June 17, 1863. Commenced business in California July 19, 1878.)

LOUIS F. BUTLER, President. JAMES L. HOWARD, Secretary.

A. S. HOLMAN, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$74,302,105 52

INCOME.

Premiums on original policies, less reinsurance	$1,803,831 91	
Surrender values to pay first year's premiums	2,812 19	
Dividends to purchase paid-up additions	22,656 00	
Surrender values to purchase paid-up insurance	36,912 87	
Original annuities involving life contingencies	134,174 22	
Supplementary contracts involving life contingencies	15,302 03	
Total new premiums		$2,015,689 22
Renewal premiums less reinsurance	$8,911,140 51	
Dividends to pay renewal premiums	37,244 12	
Surrender values to pay renewal premiums	1,767 16	
Renewal premiums for deferred annuities	1,582 43	
Total renewal premiums		8,951,734 22
Premiums for total and permanent disability benefits, etc.		20,862 38
Total premium income		$10,988,285 82
Supplementary contracts not involving life contingencies		588,316 07
Interest on mortgage loans	$1,677,136 76	
Interest on bonds and dividends on stocks	1,339,101 25	
Interest on premiums notes, policy loans or liens	699,618 06	
Interest on deposits	16,602 37	
Miscellaneous interest	616 39	
Discount on claims paid in advance	1,713 46	
Rents	168,048 96	
Total interest and rents		3,812,837 25
From other sources		3,111 50
Profit on sale or maturity of ledger assets		69,538 74
Increase in book value of ledger assets		27,628 06
Total income		$15,489,717 44
Total		$89,791,822 96

DISBURSEMENTS.

Death claims and additions	$3,374,610 87	
Matured endowments and additions	1,281,048 29	
Total and permanent disability claims, etc.	5,258 68	
Total death claims and endowments		$4,660,917 84
Annuities involving life contingencies		80,446 93
Surrender values paid in cash, or applied to liquidation of loans, etc.		1,727,129 05
Surrender values applied to pay new and renewal premiums		4,579 35
Surrender values applied to purchase paid-up insurance, etc.		36,912 87
Dividends paid in cash, or applied in liquidation of loans, etc.		3,440 44
Dividends applied to pay renewal premiums		37,244 12
Dividends applied to purchase paid-up additions and annuities		22,656 00
(Total paid policyholders $6,573,326 60)		
Investigation and settlement of policy claims		11,819 33
Supplementary contracts not involving life contingencies		619,420 54
Interest or dividends to stockholders		280,000 00
Commissions to agents		1,109,266 76

Commuted renewal commissions	46,909 08
Traveling expenses of home office employees	11,200 27
Agency supervision and traveling expenses of supervisors	65,330 52
Branch office expenses	355,061 97
Medical examiners' fees and inspection of risks	131,107 97
Salaries and all other compensation of officers and employees	296,105 41
Rent	148,649 08
Advertising, printing, stationery, postage, etc.	100,403 42
Legal expense	2,781 70
Furniture, fixtures and safes	24,731 54
Repairs, and expenses (other than taxes) on real estate	13,892 43
Taxes on real estate	59,182 64
Mortgage loan expense	31,346 57
State taxes on premiums	146,192 76
Insurance department licenses and fees	12,531 63
All other licenses, fees and taxes	123,132 77
Other disbursements	30,413 54
Agents' balances charged off	865 27
Loss on sale or maturity of ledger assets	6,347 72
Decrease in book value of ledger assets	385,238 98
Total disbursements	$10,585,258 50
Balance	$79,206,564 46

LEDGER ASSETS.

Book value of real estate	$2,291,350 00
Mortgage loans on real estate	34,403,118 52
Loans on company's policies assigned as collateral	12,355,848 48
Book value of bonds and stocks	29,566,228 58
Deposits in trust companies and banks not on interest	650 97
Deposits in trust companies and banks on interest	589,217 91
Agents' balances	150 00
Total ledger assets	$79,206,564 46

Non-Ledger Assets.

Interest on mortgages	$738,757 94	
Interest on bonds	551,382 36	
Interest on premium notes, loans or liens	4,856 89	
		1,294,097 19
Market value of bonds and stocks over book value		528,572 42
	New business. Renewals.	
Uncollected and deferred premiums	$147,492 01 $1,269,791 44	1,417,283 45
Gross assets		$82,447,417 52

Deduct Assets Not Admitted.

Agents' debit balances	$150 00	
Overdue and accrued interest on bonds in default	121,251 33	
Market value of special deposits	210,445 73	
Total		332,847 06
Admitted assets		$82,114,570 46

LIABILITIES.

Outstanding policies	$69,840,393 00	
Same for reversionary additions	173,141 00	
Present value of annuities	907,182 00	
Total	$70,920,716 00	
Deduct net value of risks reinsured	1,340,858 00	
Net reserve		$69,579,858 00

Reserve for total and permanent disability benefits, etc.		91,641 00
Supplementary contracts not involving life contingencies		4,322,840 00
Incurred but not due for total and permanent disability benefits		16,671 00
Surrender values claimable on policies cancelled		25,897 00
Death losses in process of adjustment	$61,812 15	
Death losses reported, proofs not received	308,617 79	
Reserve for death losses incurred but unreported	37,502 95	
Matured endowments due and unpaid	4,596 00	
Death losses and other policy claims resisted	4,300 00	
Total and permanent disability benefits	3,000 00	
Total policy claims		419,828 89
Supplementary contracts not involving life contingencies		2,250 00
Premiums paid in advance, including surrender values		64,055 62
Unearned interest and rent paid in advance		261,759 08
Commissions to agents due or accrued		2,130 89
Salaries, rents, office expenses, bills, and accounts		27,631 00
Medical examiners' and legal fees		12,136 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		406,516 00
Dividends or other profits due policyholders		5,404 75
Dividends declared or apportioned, annual dividend policies, 1916		72,370 76
Dividends declared or apportioned, deferred dividend policies, 1916		4,170 21
Amounts set apart, apportioned, or held awaiting apportionment		253,847 00
Reserve or surplus funds not otherwise included		480,405 00
Other liabilities		5,160 21
Total		$76,054,482 41
Unassigned funds (surplus)		6,060,088 05
Total liabilities		$82,114,570 46

EXHIBIT OF POLICIES.

	Number.	Amount.
In force December 31, 1914	134,199	$348,589,793 00
Issued, revived, and increased during the year	24,242	79,237,156 00
Totals	158,441	$427,826,949 00
Deduct:		
By death	1,240	$3,972,618 00
By maturity	524	1,364,509 00
By disability	3	4,000 00
By expiry	1,233	1,440,420 00
By surrender	3,291	13,190,469 00
By lapse	4,862	13,039,728 00
Totals	11,153	33,011,744 00
Total policies in force at end of year 1915	147,288	$394,815,205 00
Reinsured	1,192	$14,306,238 00

BUSINESS IN CALIFORNIA.

	Number.	Amount.
Policies in force December 31, 1914	6,185	$14,675,332 00
Policies issued during the year	1,212	3,414,754 00
Totals	7,397	$18,090,086 00
Deduct policies ceased to be in force	547	1,572,942 00
Policies in force December 31, 1915	6,850	$16,517,144 00
Losses and claims unpaid December 31, 1914	2	2,000 00
Losses and claims incurred during the year	47	174,919 37
Totals	49	$176,919 37
Losses and claims settled during the year	46	163,545 38
Saved by adjustment	-----	19 11
Losses and claims unpaid December 31, 1915	3	$13,354 90
Premiums received		$494,386 33

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums of the year (averaging 10.06 per cent of the gross premiums)	$1,115,518 30		
Insurance expenses incurred during the year	2,682,497 03		
Loss from loading			$1,566,978 73
Interest earned during the year	$3,930,086 28		
Investment expenses incurred during the year	202,692 32		
Net income from investments	$3,727,393 96		
Interest required to maintain reserve	2,507,388 00		
Gain from interest		$1,220,005 96	
Expected mortality on net amount at risk	$3,529,321 00		
Actual mortality on net amount at risk	2,313,512 05		
Gain from mortality		1,215,808 95	
Expected disbursements to annuitants	$73,356 00		
Net actual annuity claims incurred	65,510 93		
Loss from annuities			17,897 93
Total gain, surrendered and lapsed policies		439,477 73	
Dividends paid stockholders			280,000 00
Decrease in surplus in dividend account			129,364 15
Increase in special funds and reserves during year			240,405 00
Net to profit account		2,246 23	

Investment Exhibit.

Total gains from real estate		30,718 83	
Total losses from real estate			3,000 00
Total gains from stocks and bonds		148,609 16	
Total losses from stocks and bonds			353,749 72
Loss from assets not admitted			99,753 78
Net loss on account of total and permanent disability benefits or additional accidental death benefits			41,169 68
Gain from all other sources, viz:			
Commuting supplementary contracts		4,741 37	
Discounting endowments		14,515 51	
Balance unaccounted for		68 66	
Total gains and losses in surplus during year		$3,076,192 40	$2,732,318 99
Surplus December 31, 1914	$5,716,214 64		
Surplus December 31, 1915	6,060,088 05		
Increase in surplus			343,873 41
Totals		$3,076,192 40	$3,076,192 40

UNION CENTRAL LIFE INSURANCE COMPANY.

Cincinnati, Ohio.

Year ending December 31, 1915.

(Incorporated, 1867. Commenced business in California, 1884.)

JESSE R. CLARK, President. GEORGE L. WILLIAMS, Secretary.

R. L. STEPHENSON, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$500,000 00	
Ledger assets December 31 of previous year		$100,372,168 85

INCOME.

Premiums on original policies	$2,000,807 14	
Surrender values to pay first year's premiums	5,019 31	
Dividends to purchase paid-up additions and annuities	378,582 45	
Surrender values to purchase paid-up insurance and annuities	62,191 50	
Original annuities involving life contingencies	64,315 25	
Total new premiums		$2,510,915 65
Renewal premiums	$9,986,789 17	
Dividends to pay renewal premiums	2,043,589 66	
Surrender values to pay renewal premiums	123,923 81	
Total renewal premiums		12,154,302 64
Premiums for total permanent disability benefits		19,251 34
Total premium income		$14,684,469 63
Supplementary contracts not involving life contingencies		428,496 37
Dividends left to accumulate at interest		12,156 95
Interest on mortgage loans	$5,015,988 68	
Interest on bonds and dividends on stocks	500 00	
Interest on premium notes, policy loans or liens	1,110,435 60	
Interest on deposits	33,586 75	
Interest on temporary loans to agents	2,871 13	
Discount on claims paid in advance	2,353 38	
Rents	329,047 40	
Total interest and rents		6,494,782 94
From other sources		279,012 73
Agents' balances previously charged off		24,930 25
Profit on sale or maturity of ledger assets		12,535 39
Total income		$21,936,384 26
Total		$122,308,553 11

DISBURSEMENTS.

Death claims and additions	$3,706,580 57	
Matured endowments and additions	864,322 48	
Matured life rate endowments	2,276,734 07	
Total death claims and endowments		$6,847,637 12
Annuities involving life contingencies		24,792 88
Premium notes and liens voided by lapse		109,585 55
Surrender values paid, or applied in liquidation of loans or notes		2,561,251 73
Surrender values to pay new and renewal premiums		128,943 12
Surrender values to purchase paid-up insurance and annuities		62,191 50
Dividends paid policyholders, or applied in liquidation of loans or notes		316,757 36
Dividends applied to pay renewal premiums		2,043,589 66
Dividends to purchase paid-up additions and annuities		378,582 45
Dividends left to accumulate at interest		12,156 95

(Total paid policyholders, $12,485,488 32.)

Investigation and settlement of policy claims	148 00
Supplementary contracts not involving life contingencies	352,869 04
Dividends with interest, held on deposit	2,182 00
Interest or dividends to stockholders	50,000 00
Commissions to agents	1,635,956 11
Commuted renewal commissions	3,506 81
Compensation of managers and agents	4,286 65
Agency supervision and traveling expenses of supervisors	35,663 66
Branch office expenses	71,305 02
Medical examiners' fees and inspection of risks	108,548 90
Salaries and other compensation of officers and employees	533,585 82
Rent	191,488 02
Advertising, printing, stationery, postage, etc.	123,162 77
Legal expense	27,502 29
Furniture, fixtures and safes	22,472 85
Repairs, and expenses on real estate	118,994 00
Taxes on real estate	47,171 64
State taxes on premiums	263,694 32
Insurance department licenses and fees	21,614 01
Legal publications, etc.	5,910 15
Other disbursements	612,731 46
Agents' balances charged off	10,881 22
Loss on sale or maturity of ledger assets	1,291 33
Total disbursements	$16,730,454 39
Balance	$105,578,098 72

LEDGER ASSETS.

Book value of real estate	$3,519,826 35
Mortgage loans on real estate	80,116,236 01
Loans on policies assigned as collateral	18,779,106 49
Premium notes on policies in force	2,222,199 22
Book value of bonds and stocks	25,000 00
Cash in office	1,424 89
Deposits in trust companies and banks not on interest	5,733 40
Deposits in trust companies and banks on interest	908,572 36
Total ledger assets	$105,578,098 72

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,910,778 45	
Interest due and accrued on bonds	125 00	
Interest due and accrued on premium notes, loans or liens	746,321 28	
Rents due and accrued on company's property	2,162 50	
		3,659,387 23
Net uncollected and deferred premiums		645,211 02
Gross assets		$109,882,696 97

Deduct Assets Not Admitted.

Premium notes, policy loans, etc.	$656 90	
Book value of ledger assets over market value: Real estate	496,973 98	
Total		497,630 88
Admitted assets		$109,385,066 09

LIABILITIES.

Value of outstanding policies, computed by company	$85,416,720 00	
Same for reversionary additions	2,620,559 00	
Same for annuities	279,966 00	
Total	$88,317,245 00	
Deduct net value of risks reinsured	19,875 00	
Total net reserve		$88,297,370 00

Reserve for total and permanent disability benefits		9,870 00
Supplementary contracts not involving life contingencies		1,091,252 00
Death losses in process of adjustment	$39,248 54	
Death losses for which no proofs have been received	117,609 02	
Reserve for net death losses incurred but unreported	75,000 00	
Matured endowments due and unpaid	23,118 73	
Death losses and other policy claims resisted	22,353 00	
Total policy claims		277,329 29
Due on supplementary contracts not involving life contingencies		600 00
Dividends left to accumulate at interest		14,454 28
Premiums paid in advance, including surrender values		78,347 57
Unearned interest and rent paid in advance		22,955 82
Commissions due agents on premium notes		315,586 28
Cost of collection on uncollected and deferred premiums		6,154 65
Salaries, rents, office expenses, bills, and accounts		8,591 67
Medical examiners' and legal fees due or accrued		10,538 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		243,236 39
Dividends or other profits due policyholders		170,024 69
Dividends declared on or apportioned to annual dividend policies		2,806,600 61
Dividends declared on or apportioned to deferred dividend policies		1,651,798 00
Amounts set apart, apportioned, or held awaiting apportionment		7,961,346 00
Reserve or surplus funds not included above		232,755 88
Other liabilities		2,038,531 13
Paid-up capital		500,000 00
Unassigned funds (surplus)		3,647,724 43
Total liabilities		$109,385,066 09

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$2,306,434 73	
Received during the year on new policies	1,349,286 61	
Received during the year on old policies	4,555,333 42	
Restored by revival of policies	23,865 12	
		$8,234,919 88
Deductions:		
Used in payment of losses and claims	$31,427 99	
Used in purchase of surrendered policies	14,286 45	
Voided by lapse	133,450 67	
Used in payment of dividends to policyholders	36 34	
Redeemed by maker in cash	5,833,519 21	
Total reduction of premium note account		6,012,720 66
Balance note assets at end of the year		$2,222,199 22

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.	Number.	Amount.
In force December 31, 1914			191,630	$400,637,613 00
Issued, revived, and increased during the year			23,480	63,164,545 00
Totals			215,110	$463,802,158 00
Deduct:				
By death	1,542	$3,738,015 00		
By maturity	1,577	2,684,173 00		
By expiry	1,578	3,328,060 00		
By surrender	4,521	10,690,706 00		
By lapse	5,466	12,214,115 00		
By decrease	------	1,171,543 00		
Totals			14,684	33,826,612 00
Total policies in force at end of year 1915			200,426	$429,975,546 00
Reinsured				$150,500 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	4,712	$11,374,633 00
Policies issued during the year	597	1,567,729 00
Totals	5,309	$12,942,362 00
Deduct policies ceased to be in force	497	1,155,155 00
Policies in force December 31, 1915	4,812	$11,787,207 00
Losses and claims unpaid December 31, 1914	2	$7,000 00
Losses and claims incurred during the year	101	190,448 99
Totals	103	$197,448 99
Losses and claims settled during the year	99	188,431 99
Losses and claims unpaid December 31, 1915	4	$9,017 00
Total premiums contracted for		$378,462 20
Dividends applied in reduction of premiums		63,035 52
Gross amount of premiums received		$315,426 68

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$3,074,924 22		
Insurance expenses incurred	3,124,564 45		
Loss from loading			$49,640 23
Interest earned	$6,606,604 05		
Investment expenses incurred	556,276 88		
Net income from investments	$6,050,327 17		
Interest required to maintain reserve	3,220,630 00		
Gain from interest		$2,829,697 17	
Expected mortality on net amount at risk	$4,142,222 00		
Actual mortality on net amount at risk	2,547,339 80		
Gain from mortality		1,594,882 20	
Expected disbursements to annuitants	$16,899 00		
Net actual annuity claims incurred	9,076 88		
Gain from annuities		7,822 12	
Total gain from surrendered and lapsed policies		88,593 46	
Dividends paid stockholders			50,000 00
Decrease in surplus on dividend account			3,750,621 03
Increase in special funds, and special reserves			207,511 86
Net to profit account		14,049 03	

Investment Exhibit.

Total gains from real estate		12,535 39	
Total losses from real estate			146,443 76
Total gains from stocks and bonds		718 75	
Gain from assets not admitted		907 49	
Net gain, account of total and permanent disability benefits, etc.		9,207 45	
Net gain from all other sources		53,182 42	
Loss from all other sources			11,353 00
Total gains and losses in surplus		$4,611,595 48	$4,215,569 88
Surplus December 31, 1914	$3,251,698 83		
Surplus December 31, 1915	3,647,724 43		
Increase in surplus			396,025 60
Totals		$4,611,595 48	$4,611,595 48

UNION MUTUAL LIFE INSURANCE COMPANY.

Portland, Maine.

Year ending December 31, 1915.

(Incorporated July 17, 1848.)

ARTHUR L. BATES, President. SYLVAN B. PHILLIPS, Secretary.

GEORGE E. HUNT, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year		$19,090,257 35

INCOME.

Premiums on original policies	$173,042 36	
Dividends to purchase paid-up additions and annuities	52,573 71	
Surrender values to purchase paid-up insurance and annuities	30,970 03	
Original annuities involving life contingencies	6,000 00	
Total new premiums		$262,586 10
Renewal premiums less reinsurance	$1,931,783 54	
Dividends to pay renewal premiums	97,502 85	
Surrender values to pay renewal premiums	6,305 62	
Total renewal premiums		2,035,592 01
Total premium income		$2,298,178 11
Supplementary contracts not involving life contingencies		8,060 00
Dividends left to accumulate at interest		4,887 15
Interest on mortgage loans	$72,154 10	
Interest on collateral loans	34,925 60	
Interest on bonds and dividends on stocks	540,007 46	
Interest on premium notes, policy loans or liens	145,948 49	
Interest on deposits	7,841 75	
Interest on other debts due the company	2,179 28	
Discount on claims paid in advance	10 19	
Rents	46,369 81	
Total interest and rents		849,436 68
Profit and loss, miscellaneous		2,594 83
Profit on sale or maturity of ledger assets		41,741 30
Total income		$3,204,898 07
Total		$22,295,155 42

DISBURSEMENTS.

Death claims and additions	$743,096 75	
Matured and discounted endowments and additions	429,957 04	
Total death claims and endowments		$1,173,053 79
Annuities involving life contingencies		3,121 65
Premium notes and liens voided by lapse		13,322 29
Loans to policyholders, notes voided by lapse		214,693 71
Surrender values paid, or applied in liquidation of loans or notes		688,024 46
Surrender values to pay new and renewal premiums		6,305 62
Surrender values to purchase paid-up insurance and annuities		30,970 03
Dividends paid, or applied in liquidation of loans or notes		197,992 31
Dividends applied to pay renewal premiums		97,502 31
Dividends to purchase paid-up additions and annuities		52,573 71
Dividends left to accumulate at interest		4,887 15
(Total paid policyholders, $2,482,447.57.)		
Investigation and settlement of policy claims		80 09
Supplementary contracts not involving life contingencies		14,363 21
Dividends with interest, held on deposit		1,718 64

Commissions to agents	188,688 65
Commuted renewal commissions	20,580 00
Compensation of managers and agents	453 37
Agency supervision and traveling expenses of supervisors	17,003 55
Branch office expenses	55,769 23
Medical examiners' fees and inspection of risks	14,192 75
Salaries and other compensation of officers and employees	88,501 98
Rent	26,496 29
Advertising, printing, stationery, postage, etc.	16,227 28
Legal expense	6,224 07
Furniture, fixtures and safes	1,139 81
Repairs, and expenses on real estate	18,897 94
Taxes on real estate	12,931 11
State taxes on premiums	40,753 04
Insurance department licenses and fees	3,515 20
All other licenses, fees and taxes	3,408 99
Other disbursements	4,665 48
Loss on sale or maturity of ledger assets	125,509 84
Decrease in book value of ledger assets	12,211 76
Total disbursements	$3,155,779 85
Balance	$19,139,375 57

LEDGER ASSETS.

Book value of real estate	$817,107 25
Mortgage loans on real estate	1,183,719 64
Loans secured by collaterals	243,809 50
Loans on policies assigned as collateral	2,993,737 19
Premium notes on policies in force	100,711 84
Book value of bonds and stocks	13,398,499 13
Cash in office	446 15
Deposits in trust companies and banks not on interest	49,616 45
Deposits in trust companies and banks on interest	351,658 70
Agents' balances	69 72
Total ledger assets	$19,139,375 57

Non-Ledger Assets.

Interest due and accrued on mortgages	$20,848 71	
Interest due and accrued on bonds	175,614 55	
Interest due and accrued on collateral loans	1,238 73	
Interest due and accrued on premium notes, loans or liens	57,289 27	
Rents due and accrued on company's property	8,264 81	
		263,256 07
Net uncollected and deferred premiums		248,622 73
Gross assets		$19,651,254 37

Deduct Assets Not Admitted.

Agents' debit balances	$69 72	
Premium notes, policy loans, etc.	4,520 00	
Overdue and accrued interest on bonds in default	4,675 00	
Book value of ledger assets over market value	513,262 48	
Total		522,527 20
Admitted assets		$19,128,727 17

LIABILITIES.

Value of outstanding policies computed by company	$16,972,911 00	
Same for reversionary additions	419,482 00	
Same for annuities	27,644 00	
Total	$17,420,037 00	
Deduct net value of risks reinsured	11,958 00	
Total net reserve		$17,408,079 00

Supplementary contracts not involving life contingencies		91,574 00
Death losses in process of adjustment	$35,498 59	
Death losses for which no proofs have been received	35,608 28	
Death losses incurred but unreported	4,000 00	
Matured endowments due and unpaid	5,800 00	
Death losses and other policy claims resisted	8,535 00	
Annuity claims, involving life contingencies	45 64	
Total policy claims		89,488 07
Dividends left to accumulate at interest		15,178 75
Premiums paid in advance, including surrender values		1,249 71
Unearned interest and rent paid in advance		21,136 54
Commissions due agents on premium notes		4,000 00
Commissions to agents due or accrued		1,200 00
Collection on uncollected and deferred premiums in excess of loading		3,400 00
Salaries, rents, office expenses, bills, and accounts		5,000 00
Medical examiners' and legal fees due or accrued		4,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		48,000 00
Dividends or other profits due policyholders		22,467 87
Salaries retained account federal income tax		185 00
Total		$17,715,458 94
Unassigned funds (surplus)		1,413,268 23
Total liabilities		$19,128,727 17

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$99,442 42	
Received during the year on old policies	219,672 92	
Restored by revival of policies	3,113 93	
		$322,229 27
Deductions:		
Used in payment of losses and claims	$2,219 13	
Used in purchase of surrendered policies	2,066 52	
Voided by lapse	16,436 22	
Used in payment of dividends to policyholders	699 00	
Redeemed by maker in cash	200,096 56	
Total reduction of premium note account		221,517 43
Balance note assets at end of the year		$100,711 84

EXHIBIT OF POLICIES (Ordinary).

	Number.	Amount.
In force December 31, 1914	43,861	$65,420,684 00
Issued, revived, and increased during the year	3,413	5,761,429 00
Total	47,274	$71,182,113 00
Deduct:		

	Number.	Amount.		
By death	456	$715,211 00		
By maturity	323	406,661 00		
By expiry	793	1,287,808 00		
By surrender	1,271	1,858,137 00		
By lapse	1,302	2,032,203 00		
By decrease	77	242,805 00		
Total			4,222	6,542,825 00
Total policies in force at end of year 1915			43,052	$64,639,288 00
Reinsured			3	$95,000 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	3,012	$4,524,667 46
Policies issued and transferred during the year	474	876,665 94
Total	3,486	$5,401,333 40
Deduct policies ceased to be in force	316	537,963 05
Policies in force December 31, 1915	3,170	$4,863,370 35
Losses and claims unpaid December 31, 1914	7	$29,167 50
Losses and claims incurred during the year	50	82,837 38
Total	57	$112,004 88
Losses and claims settled during the year	53	108,354 88
Losses and claims unpaid December 31, 1915	4	$3,650 00
Premiums received		$169,584 01

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$469,942 57		
Insurance expenses incurred	457,981 05		
Gain from loading		$11,961 52	
Interest earned	$835,686 51		
Investment expenses incurred	55,251 03		
Net income from investment	$780,435 48		
Interest required to maintain reserve	609,520 00		
Gain from interest		170,915 48	
Expected mortality on net amount at risk	$640,171 00		
Actual mortality on net amount at risk	383,238 05		
Gain from mortality		256,932 95	
Expected disbursements to annuitants	$1,515 57		
Net actual annuity claims incurred	2,456 45		
Loss from annuities			$940 88
Total gain from surrendered and lapsed policies		48,796 15	
Decrease in surplus on dividend accounts			352,201 32
Net to gain account		1,867 08	

Investment Exhibit.

Total losses from real estate			15,931 76
Total gains from stocks and bonds		198,448 68	
Total losses from stocks and bonds			121,789 84
Gain from assets not admitted		31,499 04	
Balance unaccounted for		3,746 33	
Total gains and losses in surplus		$724,167 23	$490,863 80
Surplus December 31, 1914	$1,179,964 80		
Surplus December 31, 1915	1,413,268 23		
Increase in surplus			233,303 43
Total		$724,167 23	$724,167 23

WEST COAST-SAN FRANCISCO LIFE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated February 8, 1915.)

THOMAS L. MILLER, President. GORDON THOMPSON, Secretary.

F. V. KEESLING, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year		$2,273,998 13

INCOME.

Premiums on original policies	$195,675 22	
Surrender values to pay first year's premiums	1,068 91	
Dividends to purchase paid-up additions and annuities	186 70	
Surrender values to purchase paid-up insurance and annuities	2,751 08	
Surrender values applied to extended insurance	1 98	
Total new premiums		$199,683 89
Renewal premiums less reinsurance	$1,007,051 88	
Dividends to pay renewal premiums	8,525 75	
Surrender values to pay renewal premiums	1,347 80	
Total renewal premiums		1,016,925 43
Total premium income		$1,216,609 32
Interest on mortgage loans	$48,536 96	
Interest on collateral loans	5,751 01	
Interest on bonds and dividends on stocks	31,422 34	
Interest on premium notes, policy loans or liens	19,874 99	
Interest on deposits	3,682 33	
Interest on other debts due the company	164 87	
Rents	1,620 00	
Total interest and rents		111,052 50
From other sources		1,570 80
Profit on sale or maturity of ledger assets		34 70
Increase in book value of ledger assets		7,328 99
Total income		$1,336,596 31
Total		$3,610,594 44

DISBURSEMENTS.

Death claims and additions	$212,262 01	
Accident and disease	5,457 78	
Total and permanent disability claims	4,642 50	
Total death claims and endowments		$222,362 29
Annuities involving life contingencies		338 77
Premium notes and liens voided by lapse		7,754 75
Surrender values paid or applied in liquidation of loans or notes		89,572 51
Surrender values applied to extended insurance		1 98
Surrender values to pay new and renewal premiums		2,416 71
Surrender values to purchase paid-up insurance and annuities		1,030 00
Coupons surrendered		4,969 85
Dividends paid, or applied in liquidation of loans or notes		397 96
Dividends applied to pay renewal premiums		8,525 75
Coupons		186 70
Dividends to purchase paid-up additions and annuities		1,721 08
Special correspondents		8,800 04

(Total paid policyholders, $348,078.39.)

Investigation and settlement of policy claims	3,256 55
Commissions to agents	203,922 10
Commuted renewal commissions	6,415 26
Compensation of managers and agents	185,504 63
Agency supervision and traveling expenses of supervisors	18,046 69
Branch office expenses	20,360 82
Medical examiners' fees and inspection of risks	27,902 97
Salaries and other compensation of officers and employees	75,543 28
Rent	9,854 50
Advertising, printing, stationery, etc.	27,299 28
Legal expense	10,820 74
Furniture, fixtures and safes	2,956 78
Repairs, and expenses on real estate	655 50
Taxes on real estate	289 17
State taxes on premiums	20,016 64
Insurance department licenses and fees	12,755 82
All other licenses, fees and taxes	788 04
Other disbursements	13,304 94
Agents' balances charged off	142,197 48
Borrowed money repaid	32,010 46
Disincorporation	10,000 00
Decrease in book value of ledger assets	38,550 08
Total disbursements	$1,210,530 12
Balance	$2,400,064 32

LEDGER ASSETS.

Book value of real estate	$47,534 51
Mortgage loans on real estate	709,577 55
Loans secured by collaterals	126,727 20
Loans on policies assigned as collateral	356,585 70
Premium notes and liens in force	22,089 55
Book value of bonds and stocks	891,324 83
Cash in office	200 00
Deposits in trust companies and banks not on interest	46,215 06
Deposit in trust companies and banks on interest	163,337 33
Bills receivable	750 00
Agents' balances	35,456 84
Suspense	265 75
Total ledger assets	$2,400,064 32

Non-Ledger Assets.

Interest due and accrued on mortgages	$16,421 73	
Interest accrued on bonds	10,335 71	
Interest due and accrued on collateral loans	3,287 21	
Interest due and accrued on premium notes, loans or liens	1,729 33	
Interest accrued on bank deposits	623 88	
		32,397 86
Market value of real estate over book value		9,158 12
Net uncollected and deferred premiums		155,039 41
Gross assets		$2,596,659 71

Deduct Assets Not Admitted.

Stock owned	$4,054 29	
Cash in hands of officers or agents	35,456 84	
Suspense	265 75	
Bills receivable	750 00	
Premium notes, policy loans, etc.	12,027 27	
Interest on collateral loans and bonds	2,959 23	
Real estate	11,692 63	
Book value of ledger assets over market value	16,380 00	
		83,586 01
Admitted assets		$2,513,073 70

LIABILITIES.

Value of outstanding policies computed by actuary	$2,056,610 00	
Same for reversionary additions	5,624 00	
Same for annuities	2,605 00	
Total	$2,064,839 00	
Deduct net value of risks reinsured	6,170 00	
Total net reserve		$2,058,669 00
Reserve for total and permanent disability benefits		11,262 00
Incurred but not yet due for total and permanent disability benefits		2,970 00
Death losses in process of adjustment	$3,273 05	
Death losses for which no proofs have been received	10,000 00	
Death losses incurred but unreported	761 87	
Death losses and other policy claims resisted	8,000 00	
Total and permanent disability benefits	741 98	
Total policy claims		22,776 90
Coupons left to accumulate at interest		33,085 39
Premiums paid in advance, including surrender values		995 01
Unearned interest and rent paid in advance		7,859 76
Commissions to agents due or accrued		1,198 61
Collection on uncollected and deferred premiums		38 80
Salaries, rents, office expenses, bills, and accounts		2,882 07
Medical examiners' and legal fees due or accrued		970 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		22,100 00
Amounts set apart, apportioned, or held awaiting apportionment		50,877 96
Special correspondents' contract		5,659 40
Previous year's taxes unpaid		8,490 42
Renewal premium suspense		1,426 13
First premium suspense		388 54
Income tax		67 62
Total		$2,231,717 61
Paid-up capital		250,000 00
Unassigned funds (surplus)		31,356 09
Total liabilities		$2,513,073 70

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$19,750 04	
Received during the year on old policies	25,334 83	
Restored by revival of policies	75 32	
		$45,160 19
Deductions:		
Used in purchase of surrendered policies	$1,961 86	
Voided by lapse	8,230 19	
Redeemed by maker in cash	14,799 74	
Total reduction of premium note account		24,991 79
Balance note assets at end of the year		$20,168 40

EXHIBIT OF POLICIES.

Ordinary.

	Number.	Amount.	
In force December 31, 1914			11,859 $23,901,821 00
Issued, revived, and increased during the year			3,815 6,125,401 00
Total			15,674 $30,027,222 00
Deduct:			
By death	94	$161,932 00	
By expiry	585	1,055,454 00	
By surrender	371	927,860 00	
By lapse	2,137	4,002,980 00	
By decrease	------	300,534 00	
Total			3,187 6,448,760 00
Total policies in force at end of year 1915			12,487 $23,578,462 00

Industrial.

	Number.	Amount.
In force December 31, 1914	55,970	$7,939,771 00
Issued, revived, and increased during the year	30,575	4,772,340 00
Total	86,545	$12,712,111 00
Deduct:		
By death (Number. 569; Amount. $84,417 00)		
By lapse (Number. 25,324; Amount. 4,094,740 00)		
Total	25,893	4,182,157 00
Total policies in force at end of year 1915	60,652	$8,529,954 00

BUSINESS IN CALIFORNIA.

Ordinary.

	Number.	Amount.
Policies in force December 31, 1914	7,213	$17,286,830 00
Policies issued during the year	1,662	2,822,025 00
Total	8,875	$20,108,855 00
Deduct policies ceased to be in force	1,520	3,940,037 00
Policies in force December 31, 1915	7,355	$16,168,818 00
Losses and claims unpaid December 31, 1914	11	$8,673 55
Losses and claims incurred during the year	132	106,618 91
Total	143	$115,292 46
Losses and claims settled during the year	128	105,820 83
Losses and claims unpaid December 31, 1915	15	$9,471 63
Premiums received		$557,298 73

Industrial.

	Number.	Amount.
Policies in force December 31, 1914	35,051	$5,031,635 00
Policies issued during the year	17,296	2,697,064 00
Total	52,347	$7,728,699 00
Deduct policies ceased to be in force	14,650	2,373,018 00
Policies in force December 31, 1915	37,697	$5,355,681 00
Losses and claims unpaid December 31, 1914	9	$704 55
Losses and claims incurred during the year	408	54,652 83
Total	417	$55,357 38
Losses and claims settled during the year	414	54,792 38
Losses and claims unpaid December 31, 1915	3	$565 00
Premiums received		$231,447 45

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$408,751 56		
Insurance expenses incurred	656,617 59		
Loss from loading			$247,866 03
Interest earned	$117,127 46		
Investment expenses incurred	4,463 77		
Net income from investments	$112,663 69		
Interest required to maintain reserve	63,653 28		
Profit from interest		$49,010 41	
Expected mortality on net amount at risk	$304,992 38		
Actual mortality on net amount at risk	201,968 77		
Gain from mortality		103,023 61	
Expected disbursements to annuitants	$205 12		
Net actual annuity claims incurred	338 77		
Loss from annuities			133 65
Total gain from surrendered and lapsed policies		22,615 58	
Decrease in surplus on dividend account			54,251 93
Increase in special funds, and special reserves			3,659 40
Net to loss account			139,419 82

Investment Exhibit.

Total losses from real estate			12,692 63
Total gains from stocks and bonds		5,974 70	
Total losses from stocks and bonds			42,318 67
Loss on other investments:			
Collateral loans of market value			16,380 00
Loss from assets not admitted			34,028 94
Gain decrease in capital		350,000 00	
Loss commuted renewal commission			6,415 26
Total gains and losses in surplus during the year		$530,624 30	$557,166 33
Surplus December 31, 1914	$57,898 12		
Surplus December 31, 1915	31,356 09		
Decrease in surplus		26,542 03	
Total		$557,166 33	$557,166 33

WESTERN STATES LIFE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated October 11, 1909. Commenced business in California (licensed) June 26, 1910.)

WARREN R. PORTER, President. FREDERIC S. WITHINGTON, Secretary.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$1,765,168 90

INCOME.

Premiums on original policies, less reinsurance	$224,343 93	
Guaranteed reductions to purchase paid-up additions and annuities	80 64	
Surrender values to purchase paid-up insurance and annuities	2,344 52	
Total new premiums	$226,769 09	
Revenue premiums less reinsurance	427,963 26	
Guaranteed reductions applied to pay renewal premiums	20,611 26	
Total premium income		$675,343 61
Guaranteed reductions left to accumulate at interest		39,613 15
Interest on mortgage loans	$55,755 58	
Interest on bonds and dividends on stocks	38,607 05	
Interest on premium notes, policy loans or liens	7,706 74	
Interest on deposits	2,238 07	
Total interest and rents		104,307 44
Money received from credit of agents	$1,676 93	
Premiums received and held in suspense	2,059 58	
From mortgages to apply on insurance department charges	195 00	
From other sources	420 91	4,352 42
Agents' balances previously charged off		31 25
Profit on sale or maturity of ledger assets		2,000 00
Increase in book value of ledger assets		890 65
Total income		$826,538 52
Total		$2,591,707 42

DISBURSEMENTS.

Total death claims and endowments	$54,643 94
Premium notes and liens voided by lapse	2 01
Surrender values paid in cash, or applied in liquidation of loans, etc.	37,380 03
Surrender values applied to purchase paid-up insurance and annuities	2,344 52
Guaranteed reductions paid in cash, or applied in liquidation of loans or notes	4,662 79
Guaranteed reductions applied to pay renewal premiums	20,611 26
Guaranteed reductions applied to purchase paid-up additions and annuities	80 64
Guaranteed reductions left to accumulate at interest	39,613 15
(Total paid policyholders, $159,338.34.)	
Supplementary contracts not involving life contingencies	1,540 00
Guaranteed reductions with interest, held on deposit	6,859 78
Commissions to agents	145,031 22
Compensation of managers and agents	50,982 10
Agency supervision and expenses of supervisors	24,235 63
Branch office expenses	11,921 97

Medical examiners' fees and inspection of risks		24,001 32
Salaries and other compensation of officers and employees		52,201 82
Rent		7,984 26
Advertising, printing, stationery, postage, etc.		20,569 53
Legal expense		537 45
Furniture, fixtures and safes		1,836 11
State taxes on premiums		9,268 53
Insurance department licenses and fees		4,718 35
All other licenses, fees and taxes		71 16
Medical directors' fees and expenses	$2,902 75	
Officers' traveling and miscellaneous expenses	3,923 42	
Examination of company	3,275 60	
Other disbursements	2,278 93	
		12,380 70
Agents' balances charged off		12,810 27
Decrease in book value of ledger assets		477 71
Total disbursements		$546,856 25
Balance		$2,044,851 17

LEDGER ASSETS.

Mortgage loans on real estate	$888,006 30
Loans on policies assigned as collateral	122,939 84
Premium notes on policies in force	21,732 36
Book value of bonds and stocks	664,711 43
Cash in office	2,530 11
Deposits in trust companies and banks not on interest	114,170 80
Deposits in trust companies and banks on interest	205,958 67
Agents' balances	24,801 66
Total ledger assets	$2,044,851 17

Non-Ledger Assets.

Interest on mortgages	$13,186 85	
Interest on bonds	14,714 81	
Interest on premium notes, loans or liens	704 42	
Interest on other assets	451 06	
Rents on sublease	250 00	
		29,307 14

	New business.	Renewals.	
Uncollected and deferred premiums	$14,895 03	$36,307 67	51,202 70
Gross assets			$2,125,361 01

Deduct Assets Not Admitted.

Agents' debit balances	$24,801 66	
Premium notes, policy loans, etc.	6,068 64	
Interest on bonds in default	1,682 42	
Book value of ledger assets over market value	24,934 46	
Rent past due	250 00	
Total		57,737 18
Admitted assets		$2,067,623 83

LIABILITIES.

Net present value of outstanding policies computed by the California State Insurance Department	$840,807 00	
Same for reversionary additions	277 00	
Total	$841,084 00	
Deduct net value of risks reinsured	2,155 00	
Total net reserve		$838,929 00
Reserve for total and permanent disability benefits, etc.		4,663 00
Supplementary contracts not involving life contingencies		15,722 00
Incurred but not due for total and permanent disability benefits		2,396 00
Death losses for which no proofs have been received	$3,000 00	
Reserve for net death losses incurred but unreported	1,000 00	
Total policy claims		4,000 00
Guaranteed reductions left to accumulate at interest		93,698 39
Premiums paid in advance, including surrender values		1,197 22
Unearned interest and rent paid in advance		3,613 74
Commissions to agents		2,457 93
Salaries, rents, office expenses, bills and accounts		1,728 70
Medical examiners' and legal fees		590 25
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		16,754 30
Reserve against bonuses for agents		7,038 00
Other liabilities		4,812 77
Total		$997,601 30
Paid-up capital		1,000,000 00
Unassigned funds (surplus)		70,022 53
Total liabilities		$2,067,623 83

PREMIUM NOTE ACCOUNT.

On hand December 31, 1914	$9,812 68	
Received during the year on old policies	27,893 45	
		$37,706 13
Deductions during the year as follows:		
Used in purchase of surrendered policies	$4,255 71	
Voided by lapse	2 01	
Redeemed by maker in cash	11,716 05	
Total reduction of premium note account		15,973 77
Balance note assets at end of the year		$21,732 36

EXHIBIT OF POLICIES (Ordinary).

ALL BUSINESS PAID FOR.

	Number.	Amount.		
In force December 31, 1914			6,867	$14,462,471 00
Issued, revived, and increased during the year			3,653	7,173,788 00
Total			10,520	$21,640,849 00
Deduct:				
By death	28	$56,000 00		
By expiry	72	153,650 00		
By surrender	251	625,200 00		
By lapse	1,303	2,718,868 00		
By decrease	------	48,000 00		
Total	1,654	$3,601,718 00	1,654	3,601,718 00
Total policies in force at end of year 1915			8,866	$18,039,131 00
Reinsured			46	$396,750 00

BUSINESS IN CALIFORNIA (Ordinary).

	Number.	Amount.
Policies in force December 31, 1914	4,739	$10,632,028 00
Policies issued during the year	2,093	4,188,140 00
Total	6,832	$14,820,168 00
Deduct policies ceased to be in force	1,186	2,781,918 00
Policies in force December 31, 1915	5,646	$12,038,250 00
Losses and claims unpaid December 31, 1914	2	$2,615 10
Losses and claims incurred during the year	20	40,070 84
Total	22	$42,685 94
Losses and claims settled during the year	20	40,685 94
Losses and claims unpaid December 31, 1915	2	$2,000 00
Premiums received		$480,894 98

GAIN AND LOSS EXHIBIT.

Insurance Exhibit.

		Gain in surplus.	Loss in surplus.
Loading on actual premiums	$256,018 80		
Insurance expenses incurred	371,607 98		
Loss from loading			$115,589 18
Interest earned during the year	$108,205 63		
Investment expenses incurred	1,172 53		
Net income from investments	$107,033 10		
Interest required to maintain reserve	30,128 76		
Gain from interest		$76,904 34	
Expected mortality on net risk	$139,830 52		
Actual mortality on net risk	51,866 84		
Gain from mortality		87,963 68	
Total gain from surrendered and lapsed policies		17,582 00	
Decrease in surplus on guaranteed reduction account			64,967 84
Increase in special funds and special reserves			13,102 96
Net to loss account			12,779 02

Investment Exhibit.

Total gains from stocks and bonds		2,000 00	
Total losses from stocks and bonds			24,709 46
Loss from assets not admitted			566 12
Gain from all other sources		279 25	
Total gains and losses in surplus during the year		$184,729 27	$231,714 58
Surplus December 31, 1914	$117,007 84		
Surplus December 31, 1915	70,022 53		
Decrease in surplus		46,985 31	
Totals		$231,714 58	$231,714 58

LIFE AND ACCIDENT INSURANCE COMPANIES

(ASSESSMENT)

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1915

LIFE AND ACCIDENT INSURANCE COMPANIES.

(ASSESSMENT)

GUARANTEE FUND LIFE ASSOCIATION.

Omaha, Nebraska.

Year ending December 31, 1915.

(Incorporated December, 1901.)

J. C. BUFFINGTON, President. J. W. HUGHES, Secretary.

W. R. WILLIAMS, Attorney in California, at Monrovia.

Balance from previous year	$1,689,072 70

INCOME.

Membership fees actually received	$181,185 50
First year's assessments or premiums	70,290 82
Subsequent years' assessments or premiums	318,665 04
Annual dues	82,674 75
Other payments by applicants and members	4,463 52
Total received from applicants and members	$657,279 63
Interest on mortgage loans	58,231 86
Interest on bonds and dividends on stocks	595 24
Interest on bank deposits	1,708 13
Interest from all other sources	13,112 12
Bonus received on new loans	4,618 18
Total income	$735,545 16
Sum	$2,424,617 86

DISBURSEMENTS.

Death claims	$226,189 16
Cancellation of guarantee deposit notes	420,904 75
Total payments to members	$647,093 91
Commissions and fees paid to agents	214,838 69
Salaries of officers and trustees	24,600 00
Salaries of office employees	27,594 38
Salaries and fees paid to medical examiners	26,028 62
Traveling and other expenses of officers, etc.	1,621 40
Traveling and other expenses of managers and agents	3,366 62
Collection and remittance of assessments, etc.	6,645 60
Insurance department's fees and licenses	5,802 21
Other licenses and fees	1,618 14
Taxes on assessments or premiums	10,580 62
Investigation of risks and claims	15,843 84
Rents	9,835 00
Advertising, printing and stationery	14,558 36
Postage, express, telegraph and telephone	12,577 21
Legal expenses in litigating claims	256 23
Other legal expenses	1,979 85
Furniture and fixtures	877 10
Other disbursements	7,729 07
Total disbursements	$1,033,446 85
Balance	$1,391,171 01

NOTE.—We exhibit as a disbursement, $420,904.75, under heading "Guarantee Deposit Notes Cancelled," causing total disbursements to show considerably in excess of total income. This was upon order of the Board of Directors, in a desire to comply with rulings of a number of insurance departments of states in which we operate.

LEDGER ASSETS.

Mortgage loans on real estate	$1,257,371 31
Book value of bonds and stocks	66,000 00
Cash in association's office	2,592 61
Deposits in trust companies and banks not on interest	418 15
Deposits in trust companies and banks on interest	38,799 09
Agents' balances	24,022 62
Bills receivable	1,967 23
Total ledger assets	$1,391,171 01

Non-Ledger Assets.

Interest and rents due and accrued	20,864 27
Gross assets	$1,412,035 28

Deduct Assets Not Admitted.

Agents' debit balances	$24,215 05	
Bills receivable	1,967 23	
		26,182 28
Total admitted assets		$1,385,853 00

LIABILITIES.

Death claims reported but not adjusted	$32,000 00	
Value of deferred death and disability claims	47,627 81	
Total unpaid claims		$79,627 81
Salaries, rents, expenses, etc., due or accrued		5,000 00
Taxes due or accrued		20,000 00
Total liabilities		$104,627 81

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	30,015	$60,030,000 00	1,498	$2,996,000 00
Written during the year	10,391	20,782,000 00	435	870,000 00
Restored during the year	1,064	2,128,000 00	52	104,000 00
Increased during the year	------	------	188	376,000 00
Totals	41,470	$82,940,000 00	2,173	$4,346,000 00
Terminated or decreased during the year	6,775	13,550,000 00	338	676,000 00
In force December 31, 1915	34,695	$69,390,000 00	1,835	$3,670,000 00

Received during the year from members in California: Mortuary, $19,245.97; reserve, $12,830.64; surplus, $1,115.71; expense, $21,597.02; total, $54,789.34.

EXHIBIT OF DEATH CLAIMS.

	Total claims Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	19	$42,287 55	2	$6,000 00
Incurred during the year	95	274,129 72	4	18,000 00
Totals	114	$316,417 27	6	$24,000 00
Paid during the year	81	226,189 16	6	24,000 00
Balance	33	$90,228 11	------	------
Saved by compromising or scaling down	------	10,600 30	------	$400 00
Unpaid December 31, 1915	33	$79,627 81		

INTER-STATE BUSINESS MEN'S ACCIDENT ASSOCIATION.

Des Moines, Iowa.

Year ending December 31, 1915.

(Incorporated April 18, 1908. Commenced business in California May 21, 1914.)

G. S. GILBERTSON, President. ERNEST W. BROWN, Secretary-Treasurer.

Balance from previous year	$158,400 69

INCOME.

Membership fees actually received	$137,024 00
Assessments or premiums	404,262 09
Annual dues	68,826 42
Total received from applicants and members	$610,112 51
Deduct payments returned to applicants and members	11,057 96
Net amount received from applicants and members	$599,054 55
Interest on mortgage loans	1,923 89
Interest on bonds	840 00
Interest on bank deposits	1,382 88
Total income	$603,201 32
Sum	$761,602 01

DISBURSEMENTS.

Death claims	$83,367 10
Sick and accident claims	262,922 30
Total payments to members	$346,289 40
Commission and fees paid to agents	114,752 63
Salaries of officers	6,700 00
Other compensation of officers and trustees	7,520 00
Salaries of office employees	22,966 55
Salaries and fees paid to medical examiners	1,199 80
Traveling and other expenses of officers, etc.	2,272 33
Collection and remittance of assessments, etc.	4,141 26
Insurance department's fees and licenses	2,796 24
Taxes on assessments or premiums	4,785 33
Inspection fees	180 00
Rent	4,427 50
Advertising, printing and stationery	10,685 08
Postage, express, telegraph and telephone	12,636 39
Legal expenses in litigating claims	6,936 25
Investigation of claims	3,861 63
Furniture and fixtures	3,539 57
Other disbursements	2,007 43
Total disbursements	$557,697 39
Balance	$203,904 62

LEDGER ASSETS.

Mortgage loans on real estate	$44,450 00
Book value of bonds and stocks	12,000 00
Cash in association's office	5,127 97
Deposits in trust companies and banks not on interest	98,540 47
Deposits in trust companies and banks on interest	43,786 18
Total ledger assets	$203,904 62

Non-Ledger Assets.

Interest and rents due and accrued	2,515 64
Assessments due or unpaid	20,690 00
Total admitted assets	$227,110 26

LIABILITIES.

Death claims adjusted not yet due	$5,000 00	
Death claims resisted	12,250 00	
Death claims reported but not adjusted	500 00	
Total death claims		$17,750 00
Sick and accident claims reported but not adjusted		21,385 08
Total unpaid claims		$39,135 08
Salaries, rents, expenses, etc., due or accrued		2,759 98
Taxes due or accrued		4,800 00
Advance premiums or assessments		20,417 50
Total liabilities		$67,112 56

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	58,068		1,678	
Written during the year	30,807		2,605	
Revived during the year	4,501		173	
Totals	93,376		4,456	
Terminated or decreased during the year	27,023		1,258	
In force December 31, 1915	66,353		3,198	

Received during the year from members in California: Sick and accident, $17,683.12; expense, $8,675.28. Total, $26,358.40.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	6	$25,250 00	1	$250 00
Incurred during the year	33	150,767 10	------	
Totals	39	$176,017 10	------	
Paid during the year	22	83,367 10	1	$250 00
Balance	17	$92,650 00	------	
Saved by compromising or scaling	6	19,400 00	------	
Rejected during the year	11	55,500 00	------	
Unpaid December 31, 1915	6	$17,750 00		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	586	$20,508 50	7	$105 00
Incurred during the year	5,479	263,798 88	181	7,902 00
Totals	6,065	$284,307 38	188	$8,007 00
Paid during the year	4,521	262,922 30	140	7,307 00
Rejected during the year	303		5	
Dropped or withdrawn	592		16	
Unpaid December 31, 1915	649	$21,385 08	27	$700 00

NATIONAL LIFE ASSOCIATION.

Des Moines, Iowa.

Year ending December 31, 1915.

(Incorporated October 24, 1899.)

JAMES P. HEWITT, President. A. W. LAYMAN, Secretary.

JAS. GOODE, Attorney in California, at Visalia.

Balance from previous year	$902,214 96

INCOME.

Membership fees actually received	$105,885 06
First year's assessments or premiums	6,512 41
Subsequent years' assessments or premiums	432,872 92
Other payments by applicants and members	117 00
Total received from applicants and members	$545,387 39
Deduct payments returned to applicants and members	17,788 87
Net amount received from applicants and members	$527,598 52
Interest on mortgage loans	21,166 31
Interest on bank deposits	1,374 67
Interest from all other sources	5,185 08
Deposits in insolvent banks	369 96
Increase in reserve fund obligations	62,193 01
Total income	$617,887 55
Sum	$1,520,102 51

DISBURSEMENTS.

Death claims	$277,390 29
Permanent disability claims	100 00
Old age benefits	600 00
Total payments to members	$278,090 29
Commissions and fees paid to agents	93,863 10
Salaries of managers or agents	1,351 19
Salaries of officers and trustees	19,613 09
Salaries of office employees	12,744 77
Salaries and fees paid to medical examiners	10,808 00
Traveling and other expenses of officers, etc.	2,003 15
Collection and remittance of assessments, etc.	2,886 29
Insurance department's fees and licenses	1,159 09
Agents' licenses	584 50
Taxes on assessments or premiums	6,934 40
Other taxes	557 62
Rent	3,125 50
Advertising, printing and stationery	5,889 65
Postage, express, telegraph and telephone	4,143 91
Legal expenses in litigating claims	383 60
Other legal expenses	1,239 09
Furniture and fixtures	1,003 97
Other disbursements	2,942 37
Sundry expense	3,177 94
Mortgage loans charged off	2,650 00
Total disbursements	$455,181 43
Balance	$1,064,921 08

LEDGER ASSETS.

Book value of real estate	$10,135 93
Mortgage loans on real estate	569,478 00
Cash in Association's office	284 85
Deposits in trust companies and banks on interest	78,358 02
Bills receivable	405,379 79
Other ledger assets	6,872 94
Total ledger assets	$1,064,921 08

Non-Ledger Assets.

Interest and rents due and accrued	30,158 39
Mortuary assessments due or unpaid	2,214 12
Agents' balances	14,455 00
Total admitted assets	$1,111,748 59

LIABILITIES.

Death claims resisted	$15,000 00	
Death claims not yet adjusted	34,000 00	
Total unpaid claims		$49,000 00
Salaries, rents, expenses, etc.		825 25
Commissions to agents due or accrued		461 81
Taxes due or accrued		7,000 00
Value of outstanding policies		218,017 55
Total liabilities		$275,304 61

EXHIBIT OF POLICIES AND CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	16,896	$33,511,000 00	348	$879,500 00
Written during the year	3,402	7,559,000 00	235	655,000 00
Revived during the year	1,589	3,277,500 00	30	79,000 00
Totals	21,887	$44,347,500 00	613	$1,613,500 00
Terminated or decreased	5,850	12,895,500 00	298	752,500 00
In force December 31, 1915	16,037	$31,452,000 00	315	$861,000 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	18	$43,000 00	------	----------
Incurred during the year	------	289,000 00	1	$4,000 00
Totals	------	$332,000 00	1	$4,000 00
Paid during the year	------	277,390 29	1	4,000 00
Balance	------	$54,609 71	------	----------
Saved by compromising or scaling	------	5,609 71	------	----------
Unpaid December 31, 1915	------	$49,000 00		

EXHIBIT OF PERMANENT DISABILITY, OLD AGE AND OTHER CLAIMS.

	Permanent disability. Number.	Permanent disability. Amount.	Old age and other claims. Number.	Old age and other claims. Amount.
Incurred during the year	1	$100 00	3	$600 00
Paid during the year	1	100 00	3	600 00

WESTERN LIFE AND ACCIDENT COMPANY.

Denver, Colorado.

Year ending December 31, 1915.

(Incorporated October, 1900.)

THOS. I. GREGORY, President. R. V. DOWNER, Secretary.

W. L. GODFREY, Attorney in California, at San Francisco.

Balance from previous year	$24,485 21
INCOME.	
Membership fees actually received	$39,250 55
Assessments or premiums	110,933 95
Total received from applicants and members	$150,184 50
Deduct payments returned to applicants and members	139 30
Net amount received from applicants and members	$150,045 20
Interest on mortgage loans	1,468 50
Interest from all other sources	60
Borrowed money	1,000 00
Commission on real estate loans	16 00
Agents' balances previously charged off	1,422 91
Total income	$153,953 21
Sum	$178,438 42
DISBURSEMENTS.	
Death claims	$2,335 00
Sick and accident claims	31,500 77
Other payments to members	9,618 55
Total payments to members	$43,454 32
Commission and fees paid to agents	70,150 00
Salaries of managers or agents	8,185 73
Salaries of officers and trustees	10,805 00
Salaries of office employees	5,701 20
Salaries and fees paid to medical examiners	1,113 50
Traveling and other expenses of officers	559 83
Collection and remittance of assessments, etc.	1,284 82
Insurance department's fees and licenses	693 85
Agents and municipal licenses	329 50
Taxes on assessments or premiums	501 03
Municipal and corporation taxes	112 16
Rent	3,987 25
Advertising, printing and stationery	2,916 85
Postage, express, telegraph and telephone	2,475 73
Legal expenses in litigating claims	213 75
Other legal expenses	348 88
Furniture and fixtures	687 10
General expense, exchange, reinsurance and revenue postage	706 40
Interest on borrowed money	122 36
Agents' balances charged off	992 04
Total disbursements	$155,341 30
Balance	$23,097 12
LEDGER ASSETS.	
Mortgage loans on real estate	$20,072 50
Cash in association's office	23 05
Deposits in trust companies and banks not on interest	1,240 76
Agents' balances	1,760 81
Total ledger assets	$23,097 12

Non-Ledger Assets.

Interest and rents due and accrued	220 97
Collected by agencies, not turned over to the association	2,000 00
Mortuary assessments due or unpaid	4,000 00
Furniture and fixtures	3,500 00
Printing, stationery and supplies	2,000 00
Gross assets	$34,818 09

Deduct Assets Not Admitted.

Agents' debit balances	$1,760 81	
Furniture and fixtures	3,500 00	
Printing, stationery and supplies	2,000 00	7,260 81
Total admitted assets		$27,557 28

LIABILITIES.

Death claims due and unpaid	$18 75
Sick and accident claims not yet adjusted	3,443 00
Total unpaid claims	$3,461 75
Salaries, rents, expenses, etc., due or accrued	271 61
Taxes due or accrued	1,687 69
Borrowed money and interest on same	1,000 00
Advance premiums or assessments	6,097 90
Dividends due policy holders	482 75
Total liabilities	$13,001 70

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business. Number.
In force December 31, 1914	7,117
Written during the year	11,090
Total	18,207
Terminated or decreased during the year	8,955
In force December 31, 1915	9,252

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	28	$2,353 75
Paid during the year	27	2,335 00
Unpaid December 31, 1915		$18 75

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	69	$1,442 95	12	$219 30
Incurred during the year	1,797	33,500 82	490	10,606 72
Total	1,866	$34,943 77	502	$10,826 02
Paid during the year	1,695	31,500 77	454	9,690 07
Unpaid December 31, 1915	171	$3,443 00	48	$1,135 95

FRATERNAL INSURANCE SOCIETIES

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1915

FRATERNAL INSURANCE SOCIETIES.

BEN HUR (SUPREME TRIBE).

Crawfordsville, Indiana.

Year ending December 31, 1915.

(Incorporated January 8, 1894.)

R. H. Gerard, President. Jno. C. Snyder, Secretary.

Balance from previous year		$1,158,816 28
INCOME.		
Membership fees actually received	$1,129 00	
Assessments or premiums, first 12 months of membership	160,977 70	
All other assessments or premiums	1,317,885 77	
Dues and per capita tax	49,898 74	
Medical examiners' fees actually received	23 00	
Total received from members	$1,529,914 21	
Deduct payments returned to applicants and members	3,994 55	
Net amount received from members		$1,525,919 66
Interest on mortgage loans	$12,745 16	
Interest on bonds and dividends on stocks	41,529 81	
Interest from all other sources	4,300 35	
Rents from association's property	18,854 28	
Sale of lodge supplies	3,824 29	
From all other sources	4,428 09	
Total income		1,611,601 64
Sum		$3,170,417 92
DISBURSEMENTS.		
Death claims	$1,207,725 37	
Permanent disability claims	3,563 51	
Old age benefits	20,606 85	
Paid-up expectancy	10,000 00	
Old age installments	7,835 00	
Total benefits paid		$1,249,730 73
Commissions and fees paid deputies and organizers	$95,897 28	
Salaries of deputies and organizers	56,937 55	
Salaries of managers or agents	6,900 00	
Salaries of officers and trustees	21,500 00	
Salaries and other compensation of committees	3,750 00	
Salaries of office employees	40,816 96	
Salaries and fees paid supreme medical examiners	9,400 00	
Traveling and other expenses of officers, etc.	4,465 93	
Collection and remittance of assessments and dues	6,985 74	
Insurance department fees	775 00	
Rent	5,975 00	
Advertising, printing and stationery	20,850 61	
Postage, express, telegraph and telephone	5,917 75	
Lodge supplies	1,996 95	
Official publication	16,603 07	
Legal expense in litigating claims	2,482 34	
Other legal expenses	16,746 04	
Furniture and fixtures	1,685 16	
Taxes, repairs and other expenses on real estate	16,163 08	
Loss on sale or maturity of ledger assets	3,211 49	
All other disbursements	36,570 85	
Total disbursements		$1,625,361 53
Balance		$1,545,056 39

LEDGER ASSETS.

Book value of real estate	$226,790 58
Mortgage loans on real estate	218,700 00
Book value of bonds and stocks	876,268 67
Cash in association's office	100 00
Deposits in trust companies and banks on interest	223,197 14
Total ledger assets	$1,545,056 39

Non-Ledger Assets.

Interest and rents due and accrued	16,191 70
Market value of real estate over book value	4,771 95
Market value of bonds and stocks over book value	3,524 08
Collected by subordinate lodges not turned over to supreme lodge	18,488 11
Gross assets	$1,588,032 23

Deduct Assets Not Admitted.

Market value special deposits over book value	5,400 00
Total admitted assets	$1,582,632 23

LIABILITIES.

Death claims due and unpaid	$125 00	
Death claims resisted	15,800 00	
Death claims not adjusted	91,150 00	
Total death claims		$107,075 00
Permanent disability claims not adjusted		592 07
Total unpaid claims		$107,667 07
Salaries, rents, expenses, commissions, etc.		8,660 20
Taxes due or accrued		1,195 43
Advance assessments		1,121 20
Total liabilities		$118,643 90

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	101,011	$111,303,705 00	901	$1,070,325 00
Written during the year	16,358	14,993,350 00	40	39,500 00
Received by transfer during year	------	----------	15	17,800 00
Transferred during the year	2,159	2,218,925 00	22	22,950 00
Totals	119,528	$128,515,980 00	978	$1,150,575 00
Terminated, decreased, transferred	19,510	20,387,060 00	180	205,400 00
In force December 31, 1915	100,018	$108,128,920 00	798	$945,175 00

Received during the year from members in California: Mortuary, $13,225.25; reserve, $749.35; expense, $1,844.99. Total $15,819 59

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	103	$122,075 00	3	$2,450 00
Incurred during the year	1,069	1,211,275 00	11	9,600 00
Totals	1,172	$1,333,350 00	14	$12,050 00
Paid during the year	1,077	1,207,725 37	11	9,800 00
Balance	95	$125,624 63	3	$2,250 00
Saved by compromising or scaling	------	16,549 63	------	----------
Rejected during the year	1	2,000 00	------	----------
Unpaid December 31, 1915	94	$107,075 00	3	$2,250 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1914	1	$250 00
Incurred during the year	15	4,071 59
Totals	16	$4,321 59
Paid during the year	11	3,563 51
Balance	5	$758 08
Rejected during the year	1	166 01
Unpaid December 31, 1915	4	$592 07

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred during the year	59	$30,606 85	1	$1,000 00
Paid during the year	59	30,606 85	1	1,000 00

BROTHERHOOD OF AMERICAN YEOMEN.

Des Moines, Iowa.

Year ending December 31, 1915.

(Incorporated December 27, 1897.)

WILLIAM KOCH, President. WILLIAM E. DAVY, Secretary.

Balance from previous year		$2,979,649 42
INCOME.		
Membership fees actually received	$2,510 00	
Assessments or premiums, first twelve months of membership	418,909 35	
All other assessments or premiums	1,622,802 11	
Dues and per capita tax	380,547 96	
Medical examiners' fees actually received	28,617 00	
Total received from members	$2,453,386 42	
Deduct payments returned to applicants and members	2,282 54	
Net amount received from members		$2,451,103 88
Interest on mortgage loans	$151,863 98	
Interest on bonds and dividends on stocks	4,012 42	
Interest from all others sources	8,393 72	
Rents from Association's property	9,873 94	
Sale of lodge supplies	17,283 93	
Surety bond fund	4,918 95	
Shield advertising	4,367 26	
Deputy bond fund	3,141 75	
Rental moving picture films	700 50	
Accounts previously charged off	441 81	204,998 26
Total income		$2,656,102 14
Sum		$5,635,751 56
DISBURSEMENTS.		
Death claims	$1,311,454 25	
Permanent disability claims	115,975 40	
Sick and accident claims	41,733 06	
Old age benefits	32,623 00	
Total benefits paid		$1,501,785 71

Commissions and fees paid to deputies and organizers	$439,307 40	
Salaries of officers and trustees	28,751 66	
Salaries and other compensation of committees	2,865 00	
Salaries of office employees	69,676 71	
Expense medical department	3,967 30	
Salaries and fees supreme medical examiners	6,000 00	
Salaries and fees subordinate medical examiners	8,225 22	
Traveling and other expenses of officers, trustees, etc.	5,871 90	
Insurance department fees	2,316 88	
Rent	9,000 00	
Advertising, printing and stationery	27,575 90	
Postage, express, telegraph and telephone	19,129 15	
Lodge supplies	15,208 27	
Official publication	33,280 61	
Legal expense in litigating claims	7,008 48	
Other legal expenses	1,913 89	
Furniture and fixtures	2,169 88	
Taxes, repairs and other expenses on real estate	1,486 25	
All other disbursements	50,063 98	733,818 48
Total disbursements		$2,235,604 19
Balance		$3,400,147 37

LEDGER ASSETS.

Book value of real estate		$107,500 00
Mortgage loans on real estate		2,992,304 50
Book value of bonds and stocks		68,025 76
Cash in association's office		500 00
Deposits in trust companies and banks on interest		228,925 24
Tax sale certificates		2,891 87
Total ledger assets		$3,400,147 37

Non-Ledger Assets.

Interest and rents		65,053 60
Market value of real estate over book value		10,000 00
Market value of bonds and stocks over book value		1,105 45
Collected by subordinate lodges, not turned over to supreme lodge		207,014 00
Office furniture and fixtures	$34,431 45	
Lodge supplies (inventory)	12,500 00	
Supply invoices unpaid	3,553 93	
Postage	904 02	
Expectancy deduction unpaid claims	57,044 60	108,434 00
Gross assets		$3,791,754 42

Deduct Assets Not Admitted.

Interest on bonds in default	$295 84	
Expectancy deduction	57,044 60	
Market value special deposits over book value	29,900 00	
Office furniture and fixtures	34,431 45	
Lodge supplies (inventory)	12,500 00	
Supply invoices unpaid	3,553 93	
Postage	904 02	138,629 84
Total admitted assets		$3,653,124 58

LIABILITIES.

Death claims due and unpaid	$15,555 47	
Death claims resisted	15,000 00	
Death claims reported but not yet adjusted	237,900 00	
Total death claims		$268,455 47
Permanent disability claims due and unpaid	$769 60	
Permanent disability claims resisted	250 00	
Permanent disability claims reported but not adjusted	48,300 00	
Total permanent disability claims		49,319 60

Sick and accident claims reported but not adjusted	4,657 50
Total unpaid claims	$322,432 57
Salaries, rents, expenses, commissions, etc., due or accrued	20,222 40
Advance assessments	9,906 60
Present value old age disability claims 4%	166,636 33
Total liabilities	$519,197 90

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	192,189	$257,500,500 00	5,891	$8,203,000 00
Written during the year	44,239	50,938,000 00	1,493	1,808,500 00
Increased during the year	------	693,000 00	------	55,000 00
Totals	236,426	$309,131,500 00	7,384	$10,066,500 00
Terminated, decreased, transf'red	28,257	32,280,500 00	749	1,121,000 00
In force December 31, 1915	208,169	$276,851,000 00	6,635	$8,945,500 00

Received during the year from members in California: Mortuary, $53,319.10; expense, $25,028.80. Total $78,347 90

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	181	$238,442 62	8	$8,000 00
Incurred during the year	1,298	1,679,915 00	39	55,000 00
Totals	1,479	$1,918,357 62	47	$63,000 00
Paid during the year	1,255	1,310,654 25	41	44,755 78
Balance	224	$607,703 37	6	$18,244 22
Saved by compromising or scaling	------	318,722 90	------	11,088 84
Rejected during year and dropped	17	20,525 00	2	2,000 00
Unpaid December 31, 1915	201	$268,455 47	4	$5,155 38

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	46	$28,674 60	2	$1,000 00
Incurred during the year	308	189,650 00	13	7,525 00
Totals	354	$218,324 60	15	$8,525 00
Paid during the year	236	115,850 40	11	4,223 02
Balance	118	$102,474 20	4	$4,301 98
Saved by compromising or scaling	------	27,767 10	------	1,051 98
Rejected during year and dropped	43	25,387 50	1	1,000 00
Unpaid December 31, 1915	75	$49,319 60	3	$2,250 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	20	$1,115 00	------	------
Incurred during the year	622	55,798 74	19	$2,550 00
Totals	642	$56,913 74	19	$2,550 00
Paid during the year	574	41,258 06	17	1,684 78
Rejected during year and dropped	11	10,998 18	------	365 22
Unpaid December 31, 1915	57	$4,657 50	2	$500 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred during the year	266	$32,623 00	5	$500 00
Paid during the year	266	32,623 00	5	500 00

SUPREME COUNCIL
CATHOLIC KNIGHTS OF AMERICA.
St. Louis, Missouri.

Year ending December 31, 1915.

(Incorporated 1880. Commenced business in California 1882.)

DR. F. GANDIN, President. HENRY SIEMER, Secretary.

Balance from previous year		$1,164,423 76
INCOME.		
All other assessments or premiums	$505,596 19	
Dues and per capita tax	33,511 15	
Medical examiners' fees actually received	4 50	
Fines and benefit certificates	348 25	
Total received from members		$539,640 09
Interest on mortgage loans	$412 50	
Interest on bonds and dividends on stocks	51,191 81	
Interest from all other sources	2,949 44	
Sale of lodge supplies	248 97	
From all other sources	222 44	
		54,845 16
Total income		$594,485 25
Sum		$1,758,909 01
DISBURSEMENTS.		
Death claims		$558,979 45
Commissions and fees paid deputies and organizers	$1,851 80	
Salaries of deputies and organizers	1,200 00	
Salaries of officers and trustees	8,999 92	
Salaries and fees paid supreme medical examiners	964 50	
Salaries and fees paid subordinate medical examiners	2,704 00	
Traveling and other expenses of officers, etc	952 29	
Insurance department fees	658 30	
Rent	1,439 85	
Advertising, printing and stationery	1,377 50	
Postage, express, telegraph and telephone	708 59	
Lodge supplies	433 45	
Official publication	2,940 00	
Legal expense in litigating claims	537 76	
Furniture and fixtures	390 80	
Loss on sale or maturity of ledger assets	200 12	
All other disbursements	9,265 26	
Total disbursements		$593,603 59
Balance		$1,165,305 42
LEDGER ASSETS.		
Mortgage loans on real estate		$8,500 00
Book value of bonds and stocks		1,099,026 76
Deposits in trust companies and banks not on interest		57,778 66
Total ledger assets		$1,165,305 42
Non-Ledger Assets.		
Interest and rents due and accrued		$22,264 50
Collected by subordinate lodges not turned over to supreme lodge		21,313 27
All other assets		803,466 34
Gross assets		$2,012,394 53

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	20,742 71
Total admitted assets	$1,991,606 82

LIABILITIES.

Death claims due and unpaid	$1,939 18	
Death claims not adjusted	35,500 00	
Total unpaid claims		$37,439 18
Salaries, rents, expenses, commissions, etc.		948 46
Total liabilities		$38,387 64

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	18,220	$20,711,751 46	266	$393,480 48
Written during the year	1,351	972,250 00	10	6,000 00
Totals	19,571	$21,761,501 46	276	$393,480 48
Terminated, decreased or transferred during the year	1,029	1,241,964 33	15	33,000 00
In force December 31, 1915	18,542	$20,519,537 13	261	$360,480 48

Received during the year from members in California: Mortuary, $12,068.81; expense, $483.60. Total, $12,552.41.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	21	$19,966 46	------	----------
Incurred during the year	430	631,789 55	13	$20,000 00
Totals	451	$651,756 01	------	----------
Paid during the year	417	558,979 45	13	$19,164 59
Balance	-----	$92,776 56	------	$835 41
Saved by compromising or scaling	-----	55,337 38	------	835 41
Unpaid December 31, 1915	34	$37,439 18		

CATHOLIC ORDER OF FORESTERS.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated May 24, 1883.)

THOS. H. CANNON, High Chief Ranger. THOS. F. MCDONALD, Secretary.

Balance from previous year		$4,666,494 05

INCOME.

Assessments or premiums	$2,180,372 63	
Dues and per capita tax	144,172 25	
Certificate fees	5,545 00	
Total received from members	$2,330,089 88	
Deduct payments returned to applicants and members	266 46	
Net amount received from members		$2,329,823 42
Interest on bonds and dividends on stocks	$213,982 64	
Interest from all other sources	2,579 56	
Sale of lodge supplies	3,561 43	
From all other sources	9,082 67	229,206 30
Total income		$7,225,433 77

DISBURSEMENTS.

Death claims	$1,565,409 15	
Judgment and interest	274 05	
Total benefits paid		$1,565,683 20
Commissions and fees paid deputies and organizers	$4,317 00	
Salaries of deputies and organizers	33,459 10	
Salaries of officers and trustees	17,960 00	
Salaries of office employees	26,663 03	
Salaries and fees paid supreme medical examiners	2,081 75	
Traveling and other expenses of officers, etc.	7,365 90	
Insurance department fees	742 50	
Rent	4,831 20	
Advertising, printing and stationery	6,149 40	
Postage, express, telegraph and telephone	5,378 58	
Lodge supplies	2,976 59	
Official publication	27,585 85	
Expenses of supreme lodge meeting	26,650 06	
Legal expense in litigating claims	2,299 00	
Investigations	435 85	
Furniture and fixtures	328 15	
Taxes, repairs and insurance	23 40	
Loss on sale or maturity of ledger assets	5,955 35	
All other disbursements	9,925 05	185,127 76
Total disbursements		$1,750,810 96
Balance		$5,474,622 81

LEDGER ASSETS.

Book value of bonds and stocks	$5,427,813 55
Deposits in trust companies and banks not on interest	41,809 26
Other ledger assets	5,000 00
Total ledger assets	$5,474,622 81

Non-Ledger Assets.

Interest and rents due and accrued	91,297 56
All other assets	33,463 67
Gross assets	$5,599,384 04

Deduct Assets Not Admitted.

Market value special deposits over book value	$132,086 91	
Other items	93,945 85	
		150,432 76
Total admitted assets		$5,448,951 28

LIABILITIES.

Death claims due and unpaid	$6,451 65	
Death claims resisted	14,000 00	
Death claims not adjusted	193,000 00	
Total liabilities		$213,451 65

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	143,914	$146,876,500 00	336	$325,500 00
Written during the year	7,316	6,315,750 00	43	39,500 00
Received by transfer during year	------	------	9	8,500 00
Increased during the year	------	29,500 00	------	------
Totals	151,230	$153,221,750 00	388	$373,500 00
Terminated, decreased, transferred	7,230	7,314,750 00	29	29,000 00
In force December 31, 1915	144,000	$145,907,000 00	359	$344,500 00

Received during the year from members in California: Mortuary, $6,442.32; expense, $349.25. Total $6,791 57

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	187	$196,289 99	------	----------
Incurred during the year	1,488	1,591,500 00	4	$4,000 00
Totals	1,675	$1,787,789 99	4	$4,000 00
Paid during the year	1,475	1,565,409 15	4	4,000 00
Balance	200	$222,380 84	------	----------
Saved by compromising or scaling	------	3,929 19	------	----------
Rejected during the year	4	5,000 00	------	----------
Unpaid December 31, 1915	196	$213,451 65		

COURT OF HONOR.

Springfield, Illinois.

Year ending December 31, 1915.

(Incorporated July 16, 1895. Commenced business in California, 1899.)

A. L. HEREFORD, President. W. E. ROBINSON, Secretary.

Balance from previous year		$2,530,372 65
INCOME.		
Assessments or premiums first 12 months of membership	$74,360 67	
All other assessments or premiums	982,537 97	
Dues and per capita tax	130,691 42	
Total received from members	$1,187,590 06	
Deduct payments returned to applicants and members	514 78	
Net amount received from members		$1,187,075 28
Interest on mortgage loans	$70,299 61	
Interest on bonds and dividends on stocks	51,139 97	
Interest from all other sources	3,827 28	
Rents from association's property	1,626 56	
Sale of lodge supplies	168 94	
Premium on bonds	745 95	
Benefit certificate fees	979 00	
Social certificate fees	372 50	
Transfer card fees	64 00	
Advertising	70 20	
Paid on loan, Court No. 897	20 00	129,314 01
Total income		$1,316,389 29
Sum		$3,846,758 94
DISBURSEMENTS.		
Death claims	$928,003 89	
Permanent disability claims	2,500 00	
Sick and accident claims	10,838 42	
Total benefits paid		$941,342 31
Commissions and fees paid deputies and organizers	$122,409 28	
Salaries of officers and trustees	17,300 00	
Other compensation of officers and trustees	14,127 28	
Salaries of office employees	22,738 43	

Salaries and fees supreme medical examiners	3,600 00	
Salaries and fees subordinate medical examiners	603 00	
Traveling and other expenses of officers, trustees, etc.	975 02	
Collection and remittance of assessments and dues	44,200 55	
Insurance department fees	1,004 75	
Rent	1,626 56	
Advertising, printing and stationery	9,553 72	
Postage, express, telegraph and telephone	4,208 64	
Official publication and editor's salary	13,976 39	
Legal expense in litigating claims	2,265 40	
Attorney's salary	5,000 00	
Furniture and fixtures	3,351 36	
Taxes, repairs and other expenses on real estate	1,722 17	
All other disbursements	7,675 49	276,338 04
Total disbursements		$1,217,680 35
Balance		$2,629,078 59

LEDGER ASSETS.

Book value of real estate	$40,663 99
Mortgage loans on real estate	1,430,150 00
Book value of bonds and stocks	1,090,272 70
Deposits in trust companies and banks on interest	67,991 90
Total ledger assets	$2,629,078 59

Non-Ledger Assets.

Interest and rents	49,214 11
Market value of real estate over book value	9,336 01
Market value of bonds and stocks over book value	21,970 74
Collected by subordinate lodges, not turned over to supreme lodge	99,101 88
Gross assets	$2,808,701 33

LIABILITIES.

Death claims resisted	$11,500 00	
Death claims reported but not adjusted	62,666 67	
Total death claims		$74,166 67
Sick and accident claims resisted	$11 79	
Sick and accident claims reported but not adjusted	330 70	
Total sick and accident claims		342 49
Total unpaid claims		$74,509 16
Advance assessments		1,688 80
Recorder's compensation for December, 1915		3,684 75
Total liabilities		$79,882 71

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	72,919	$86,717,000 00	969	$1,145,500 00
Written during the year	13,190	12,562,000 00	419	414,500 00
Increased during the year	-----	----------	15	18,000 00
Totals	86,109	$99,279,000 00	1,403	$1,578,000 00
Terminated, decreased, transferred	11,793	11,564,750 00	375	389,000 00
In force December 31, 1915	74,316	$87,714,250 00	1,028	$1,189,000 00

Received during the year from members in California: Mortuary, $14,046.28; sick and accident, $2,214.00; expense, $1,784.65; total, $18,044.93.

SUPPLEMENTARY EXHIBIT OF CERTIFICATES.

	Total business.	Business in California.
Relief certificates in force December 31, 1914	2,162	218
Relief certificates written during the year	1,415	125
Totals	3,577	343
Deduct terminated during the year	1,528	146
Total relief certificates in force Dec. 31, 1915	2,049	197
Social certificates in force December 31, 1914	705	29
Social certificates written during the year	432	14
Totals	1,137	43
Deduct terminated during the year	439	14
Total social certificates in force Dec. 31, 1915	698	29

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	61	$72,516 67	3	$2,500 00
Incurred during the year	*706	955,250 00	5	5,500 00
Totals	767	$1,027,766 67	8	$8,000 00
Paid during the year	704	928,003 89	5	4,350 00
Balance	63	$99,762 78	3	$3,650 00
Saved by compromising or scaling	2	25,596 11	------	1,650 00
Unpaid December 31, 1915	61	$74,166 67	3	$2,000 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Number.	Amount.
Incurred during the year	6	$2,500 00
Paid during the year	6	2,500 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	7	$275 06	------	----------
Incurred during the year	397	11,098 34	23	$783 06
Totals	404	$11,373 40	23	$783 06
Paid during the year	389	10,838 42	23	783 06
Balance	15	$534 98	------	----------
Rejected during the year	4	192 49	------	----------
Unpaid December 31, 1915	11	$342 49		

EQUITABLE FRATERNAL UNION.

Neenah, Wisconsin.

Year ending December 31, 1915.

(Incorporated August, 1897. Commenced business in California September, 1910.)

E. A. WILLIAMS, President. ORRIN THOMPSON, Secretary.

Balance from previous year ---------- $2,112,288 10

INCOME.

Assessments or premiums first 12 months of membership	$19,744 51	
All other assessments or premiums	383,597 50	
Dues and per capita tax	33,467 30	
Other payments by members	154 84	
Total received from members	$436,964 15	
Deduct payments returned to applicants and members	165 18	
Net amount received from members		$436,798 97

Interest on mortgage loans	$48,249 99	
Interest on bonds and dividends on stocks	60,404 81	
Interest from all other sources	1,228 32	
Rents from association's property	3,092 00	
Sale of lodge supplies	560 15	
From all other sources	2,515 84	116,051 11
Total income		$552,850 08
Sum		$2,665,138 18

DISBURSEMENTS.

Death claims	$205,034 32	
Accident claims	320 00	
Old age benefits	19,875 27	
Total benefits paid		$225,229 59
Commissions and fees paid to deputies and organizers	$22,919 09	
Salaries of deputies and organizers	21,867 98	
Salaries of officers and trustees	14,450 00	
Salaries and other compensation of committees	1,060 67	
Salaries of office employees	7,510 40	
Salaries and fees paid to supreme medical examiners	633 00	
Salaries and fees paid to subordinate med. examiners	17 25	
Traveling and other expenses of officers, trustees, etc.	1,368 40	
Insurance department fees	340 40	
Rent	1,500 00	
Advertising, printing and stationery	1,613 99	
Postage, express, telegraph and telephone	1,372 33	
Lodge supplies	268 26	
Official publication	5,906 54	
Legal expense in litigating claims	308 44	
Other legal expenses	975 98	
Furniture and fixtures	98 28	
Taxes, repairs and other expenses on real estate	1,400 05	
Loss on sale or maturity of ledger assets	550 00	
All other disbursements	22,056 24	106,217 30
Total disbursements		$331,446 89
Balance		$2,333,691 29

LEDGER ASSETS.

Book value of real estate	$70,000 00
Mortgage loans on real estate	1,007,859 00
Book value of bonds and stocks	1,198,194 51
Deposits in trust companies and banks not on interest	300 00
Deposits in trust companies and banks on interest	57,337 78
Total ledger assets	$2,333,691 29

Non-Ledger Assets.

Interest and rents due and accrued	58,651 88
Collected by subordinate lodges, not turned over to supreme lodge	33,560 00
Gross assets	$2,425,903 17

Deduct Assets Not Admitted.

Overdue and accrued interest on bonds in default	1,260 00
Gross admitted assets	$2,424,643 17

LIABILITIES.

Death claims reported but not yet adjusted	$15,371 03
Sick and accident claims reported but not yet adjusted	100 00
Total liabilities	$15,471 03

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	27,867	$36,548,051 87	194	$287,000 00
Written during the year	2,486	2,640,500 00	26	30,000 00
Increased during the year	------	16,000 00	17	27,000 00
Totals	30,353	$39,204,551 87	237	$344,000 00
Terminated, decreased, transferred	1,909	2,158,683 53	19	28,000 00
In force December 31, 1915	28,444	$37,045,868 34	218	$316,000 00

Received during the year from members in California: Mortuary, $2,684.34; accident, $11.10; expense, $935.60.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.
Unpaid December 31, 1914	12	$19,700 67
Incurred during the year	178	248,680 37
Totals	190	$268,381 04
Paid during the year	175	205,034 32
Beneficiaries' unearned insurance	------	44,178 59
Balance	15	$19,168 13
Saved by compromising or scaling down	------	3,797 10
Unpaid December 31, 1915	15	$15,371 03

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.
Unpaid December 31, 1914	1	$50 00
Incurred during the year	8	370 00
Totals	9	$420 00
Paid during the year	7	320 00
Unpaid December 31, 1915	2	$100 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.
Incurred during the year	40	$19,875 27
Paid during the year	40	$19,875 27

THE FRATERNAL AID UNION.

Lawrence, Kansas.

Year ending December 31, 1915.

(Incorporated February 14, 1894. Commenced business in California in 1893.)

V. A. YOUNG, Supreme President. L. D. ROBERTS, Supreme Secretary.

Balance from previous year		$985,066 94

INCOME.

Assessments or premiums, first 12 mos. of membership	$43,039 85	
All other assessments or premiums	1,205,363 82	
Dues and per capita tax	127,519 80	
Medical examiners' fees actually received	1,309 19	
Other payments by members: Lien notes received	34,551 89	
Total received from members	$1,411,784 55	
Deduct payments returned to applicants and members	1,609 14	
Net amount received from members		$1,410,175 41

Interest on mortgage loans	$22,202 08	
Interest on collateral loans	180 00	
Interest on bonds and dividends on stocks	6,272 02	
Interest from all other sources	8,142 04	
Rents from association's property	7,544 87	
Sale of lodge supplies	2,661 83	
Borrowed money (gross)	15,000 00	
From all other sources	3,508 71	65,511 55
Total income		$1,475,686 96
Sum		$2,460,753 90

DISBURSEMENTS.

Death claims	$1,044,129 06	
Permanent disability claims	10,000 43	
Sick and accident claims	16,331 03	
Old age benefits	124,320 09	
Health and accident	155 50	
Old age claimants assessments and per capita tax	537 60	
Total benefits paid		$1,195,473 71
Commissions and fees paid to deputies and organizers	$19,835 76	
Salaries of deputies and organizers	94,440 28	
Expenses of organizers and agents	32,138 85	
Salaries of officers and trustees	26,900 40	
Investigation expenses	11,165 63	
Other compensation of committees, supreme auditors	796 73	
Salaries of office employees	28,940 56	
Other compensation of office employees	3,629 26	
Salaries and fees paid to supreme medical examiners	6,329 00	
Salaries and fees paid to subordinate medical examiners	521 00	
Uniform rank	1,722 91	
Traveling and other expenses of officers, trustees, etc.	12,823 24	
For collection and remittance of assessments and dues	42 16	
Insurance department fees	1,727 05	
Rent, including $2,200.00 for association's buildings	2,681 49	
Advertising, printing and stationery	8,262 19	
Postage, express, telegraph and telephone	9,095 24	
Lodge supplies	1,967 60	
Official publication	17,609 86	
Expenses of supreme lodge meeting	36,992 04	
Expense in litigating claims and other legal expenses	7,193 32	
Furniture and fixtures	445 30	
Taxes, repairs and other expenses on real estate	8,812 14	
Loss on sale or maturity of ledger assets	3,092 21	
Borrowed money repaid (gross)	10,000 00	
Interest on borrowed money	779 14	
All other disbursements	59,251 67	
Total disbursements		$1,602,668 74
Balance		$858,085 16

LEDGER ASSETS.

Book value of real estate	$127,722 36
Mortgage loans on real estate	355,875 00
Loans secured by first mortgage on real estate	3,000 00
Book value of bonds	73,715 01
Cash in association's office	307 40
Deposits in trust companies and banks not on interest	160 60
Deposits in trust companies and banks on interest	263,736 76
Other ledger assets	33,568 03
Total ledger assets	$858,085 16

Non-Ledger Assets.

Interest and rents	10,490 55
Market value of real estate over book value	27,577 64
Collected by subordinate lodges, not turned over to supreme lodge	120,000 00
All other assets	17,256 30
Gross assets	$1,033,409 65

Deduct Assets Not Admitted.

Book value of real estate over market value	$174 46	
Excess	2,427 38	
		2,601 84
Total admitted assets		$1,030,807 81

LIABILITIES.

Death claims	$165,432 59
Sick and accident claims	1,962 45
Total unpaid claims	$167,395 04
Borrowed money	15,000 00
All other liabilities, viz: Net reserve Amer. 4	51,062 21
Total liabilities	$233,457 25

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	78,374	$98,795,945 00	6,359	$8,181,800 00
Written during the year	6,991	6,369,500 00	335	326,500 00
Increased during the year	-----	47,000 00	------	5,000 00
Totals	85,365	$105,212,445 00	6,694	$8,513,300 00
Terminated, decreased, transferred	21,082	----------	1,520	1,921,450 00
In force December 31, 1915	64,283	----------	5,174	$6,591,850 00

Received during year from members in California: Mortuary, $82,288.22; expense, $24,602.16. Total, $106,890.38.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	116	$135,942 51	9	$11,107 35
Incurred during the year	919	1,123,745 63	61	81,591 91
Totals	1,035	$1,259,688 14	70	$92,699 26
Paid during the year	894	1,044,679 41	60	75,505 53
Balance	141	$215,008 73	10	$17,193 73
Saved by compromising or scaling	-------	48,576 14	------	3,477 03
Rejected during the year	1	1,000 00	------	----------
Unpaid December 31, 1915	140	$165,432 59	10	$13,716 70

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Total incurred during the year	75	$10,920 43	4	$660 00
Paid during the year	70	10,000 43	4	660 00
Balance	5	$920 00		
Rejected during the year	5	920 00		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	10	$699 02	------	----------
Incurred during the year	141	18,799 96	9	$1,179 50
Totals	151	$19,498 98	9	$1,179 50
Paid during the year	131	16,486 53	5	849 50
Rejected during the year	3	1,050 00	------	----------
Unpaid December 31, 1915	17	$1,962 45	4	$330 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Total incurred during the year	491	$124,669 74	29	$10,097 39
Paid during the year	486	123,769 74	28	9,997 39
Balance	5	$900 00	1	$100 00
Rejected during the year	5	900 00	1	100 00

FRATERNAL BROTHERHOOD.

Los Angeles, California.

Year ending December 31, 1915.

(Incorporated February, 1896. Commenced business in California March, 1896.)

MRS. EMMA R. NEIDIG, President. CHARLES W. DEMPSTER, Secretary.

Balance from previous year		$994,038 82
INCOME.		
Membership fees actually received	$1,618 50	
All other assessments or premiums	508,081 08	
Dues and per capita tax	46,873 90	
Medical examiners' fees actually received	94 00	
Accident and funeral fund	29,757 75	
Reissue fees	365 50	
Total received from members	$586,790 73	
Deduct payments returned to applicants and members	82 10	
Net amount received from members		$586,708 63
Gross interest on mortgage loans	$41,240 05	
Gross interest on bonds and dividends on stocks	6,850 00	
Gross interest from all other sources	1,497 53	
Gross rents from Association's property	6,789 81	
Sale of lodge supplies	2,065 87	
From all other sources	95,726 40	154,169 66
Total income		$740,878 29
Sum		$1,734,917 11
DISBURSEMENTS.		
Death claims	$305,425 12	
Permanent disability claims	25,951 21	
Sick and accident claims	28,217 75	
Old age benefits	11,173 22	
Total benefits paid		$370,767 30
Commissions and fees paid to deputies and organizers	$21,814 83	
Salaries of deputies and organizers	39,974 27	
Salaries of officers and trustees	16,391 01	
Salaries of office employees	19,647 72	
Salaries and fees paid to Supreme medical examiners	3,000 00	
Salaries and fees paid Subordinate medical examiners	183 00	
Traveling and other expenses of officers, trustees and committees	3,598 67	
For collection and remittance of assessments and dues	44 58	
Insurance department fees	236 00	
Rent	2,647 26	
Advertising, printing and stationery	3,087 79	
Postage, express, telegraph and telephone	2,344 26	
Official publication	3,131 47	
Legal expense in litigating claims	107 52	
Furniture and fixtures	358 80	
Taxes, repairs and other expenses on real estate	7,132 61	
All other disbursements	9,455 35	133,155 14
Total disbursements		$503,922 44
Balance		$1,230,994 67

LEDGER ASSETS.

Book value of real estate	$106,244 04
Mortgage loans on real estate	625,700 00
Book value of bonds and stocks	131,465 50
Cash in Association's office	300 00
Deposits in trust companies and banks on interest	56,307 28
Bills receivable	1,890 05
Certificate liens	309,087 80
Total ledger assets	$1,230,994 67

Non-Ledger Assets.

Interest and rents due and accrued	13,156 16
Market value of real estate over book value	56,755 96
Collected by subordinate lodges not yet turned over to Supreme lodge	46,032 94
All other assets	12,070 00
Gross assets	$1,359,009 73

Deduct Assets Not Admitted.

Bills receivable	$1,890 05	
Book value of bonds and stocks over market value	371 57	
Other items	12,070 00	14,331 62
Total admitted assets		$1,344,678 11

LIABILITIES.

Death claims reported but not yet adjusted	$33,300 00	
Deferred death and disability claims payable in installments	184,820 33	
Total death claims		$218,120 33
Accident, proofs not received (estimated)	$2,000 00	
Sick and accident claims not yet adjusted	545 71	
Total sick and accident claims		2,545 71
Total unpaid claims		$220,666 04
Salaries, rents, expenses, commissions, etc., due or accrued		10,260 96
Taxes due or accrued		752 68
Advance assessments		2,348 35
Total liabilities		$234,028 03

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	30,594	$31,958,209 00	17,556	$18,328,400 00
Written during the year	3,651	2,270,100 00	2,215	1,230,200 00
Totals	34,245	$34,228,309 00	19,771	$19,558,600 06
Terminated, decreased, transf'red	7,687	6,139,470 00	3,036	2,990,950 00
In force December 31, 1915	26,558	$28,088,839 00	16,735	$16,567,650 00

Received during the year from members in California: Mortuary, $261,215.97; accident, $17,864.90; expense, $112,248.19; total, $391,329.06.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	26	$39,209 50	14	$21,350 00
Incurred during the year	244	300,515 62	155	178,000 12
Totals	270	$339,725 12	169	$199,350 12
Paid during the year	244	305,425 12	152	176,550 12
Rejected or dropped during year	1	1,000 00	1	1,000 00
Unpaid December 31, 1915	25	$33,300 00	16	$21,800 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Incurred during the year	184	$26,305 61	130	$18,564 17
Paid during the year	181	25,951 21	128	18,314 17
Rejected during the year	3	354 40	-----	----------
Unpaid December 31, 1915	-----	----------	2	$250 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	5	$220 71	5	$220 71
Incurred during the year	637	28,728 11	422	20,340 87
Totals	642	$28,948 82	427	$20,561 58
Paid during the year	618	28,217 75	410	20,096 23
Rejected during the year	6	185 36	4	162 50
Unpaid December 31, 1915	18	$545 71	13	$302 85

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Incurred during the year	70	$11,173 22	66	$10,249 12
Paid during the year	70	11,173 22	66	10,249 12

GRAND FRATERNITY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated October 7, 1893. Commenced business in California, 1911.)

FREDERICK GASTON, President. W. E. GREGG, Secretary.

Balance from previous year		$366,770 31
INCOME.		
Assessments or premiums during first twelve months of membership	$31,444 00	
All other assessments or premiums	212,872 62	
Total received from members	$244,316 62	
Deduct payments returned to applicants and members	48 09	
Net amount received from members		$244,268 53
Interest on mortgage loans	$225 00	
Interest on liens	8,466 22	
Interest on bonds and dividends on stocks	5,795 39	
Interest from all other sources	122 63	
Rents from Association's property	23,455 05	
From all other sources	2,228 45	
		40,292 74
Total income		$284,561 27
Sum		$651,331 58
DISBURSEMENTS.		
Death claims	$102,328 33	
Sick and accident claims	4,005 78	
Old age benefits	5,500 00	
Annuity payments	9,691 17	
Surrender payments	19,521 10	
Total benefits paid		$141,046 38

Commissions and fees paid deputies and organizers	$38,553 95	
Salaries of managers or agents	3,600 00	
Salaries of officers and trustees	12,483 31	
Salaries of office employees	10,534 09	
Salaries and fees paid subordinate medical examiners	2,457 00	
Traveling and other expenses of officers, etc.	1,159 73	
Insurance department fees	641 50	
Rent	5,000 00	
Advertising, printing and stationery	3,188 01	
Postage, express, telegraph and telephone	1,749 10	
Lodge supplies	556 92	
Official publication	3,638 09	
Expenses board of directors, supreme lodge meeting	245 00	
Expenses supreme lodge meeting	1,696 44	
Legal expense in litigating claims	397 10	
Other legal expenses	38 00	
Furniture and fixtures	105 30	
Taxes, repairs and other expenses on real estate	6,210 05	
Loss on sale or maturity of ledger assets	1,788 00	
Interest on mortgages	6,500 00	
Interest on borrowed money	1,734 38	
All other disbursements	5,484 02	
		107,759 99
Total disbursements		$248,806 28
Balance		$402,525 30

LEDGER ASSETS.

Book value of real estate	$169,001 60	
Mortgage loans on real estate	6,600 00	
Loans secured by liens on certificates	156,904 60	
Book value of bonds and stocks	62,782 58	
Deposits in trust companies and banks on interest	7,236 52	
Total ledger assets		$402,525 30

Non-Ledger Assets.

Interest and rents due and accrued	1,191 94
Market value of real estate over book value	196,998 40
Collected by subordinate lodges not turned over to supreme lodge	19,773 94
Certificate liens	41,867 14
Gross assets	$662,356 72

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	$4,457 58	
Certificate liens	41,867 14	
		46,324 72
Total admitted assets		$616,032 00

LIABILITIES.

Death claims due and unpaid	$2,600 01	
Death claims resisted	1,000 00	
Death claims not yet adjusted	4,500 00	
Deferred death and disability claims, (annuities)	94,192 44	
Total unpaid claims		$102,292 45
Borrowed money		35,000 00
Total liabilities		$137,292 45

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	11,521	$10,896,784 00	278	$330,800 00
Written during the year	2,658	2,149,941 00	3	650 00
Totals	14,179	$13,046,725 00	281	$331,450 00
Terminated, decreased, transf'red	2,162	2,004,280 00	24	36,700 00
In force December 31, 1915	12,017	$11,042,445 00	257	$294,750 00

Received during the year from members in California: Mortuary, $7,746.59; sick and accident, $74.40; expense, $46.76. Total $7,867 75

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	9	$7,383 34	1	$500 00
Incurred during the year	91	105,035 00	5	7,500 00
Totals	100	$112,418 34	6	$8,000 00
Paid during the year	88	102,328 33	6	8,000 00
Balance	12	$10,090 01	------	----------
Saved by compromising or scaling	------	1,990 00	------	----------
Unpaid December 31, 1915	12	$8,100 01		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Incurred and paid during year	141	$4,005 78	4	$155 14

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.
Incurred and paid during year	5	$5,500 00

HERALDS OF LIBERTY.

Philadelphia, Pennsylvania.

Year ending December 31, 1915.

(Incorporated August 31, 1900. Commenced business in California 1904.)

TRACY W. PRATT, President. EMANUEL RARRICK, Secretary.

Balance from previous year $97,175 13

INCOME.

Membership fees actually received	$10 00	
Assessments or premiums, first 12 months membership	95,519 67	
All other assessments or premiums	223,904 64	
Other payments by members	130 00	
Total received from members	$319,564 31	
Deduct payments returned to applicants and members	196 36	
Net amount received from members		$319,367 95
Interest on mortgage loans	$515 35	
Interest on collateral loans	330 00	
Interest on bonds and dividends on stocks	979 00	
Interest from all other sources	1,462 99	3,287 34
Total income		$322,655 29
Sum		$419,830 42

DISBURSEMENTS.

Death claims	$52,200 00	
Reserve fund distributions	51,500 00	
Total benefits paid		$103,700 00
Commissions and fees paid deputies and organizers	$85,323 08	
Salaries of officers and trustees	16,650 00	
Salaries of office employees	23,478 66	
Salaries and fees paid supreme medical director	2,550 00	
Salaries and fees paid subordinate medical examiners	21 00	
Traveling and other expenses of officers, etc.	5,083 73	
Collection and remittance of assessments and dues	11,507 47	
Insurance department fees	268 35	
Rent	5,714 65	
Advertising, printing and stationery	7,171 94	
Postage, express, telegraph and telephone	4,168 29	
Lodge supplies	1,774 56	
Expenses of supreme council meeting	308 00	
Legal expense in litigating claims	417 95	
Other legal expenses	6,546 93	
Furniture and fixtures	1,938 07	
All other disbursements	7,415 56	180,338 24
Total disbursements		$284,038 24
Balance		$135,792 18

LEDGER ASSETS.

Mortgage loans on real estate	$18,567 17
Loans secured by pledge of bonds, etc.	5,500 00
Book value of bonds and stocks	23,651 56
Cash in association's office	18,105 29
Deposits in trust companies and banks on interest	69,968 16
Total ledger assets	$135,792 18

Non-Ledger Assets.

Interest and rents due and accrued	673 52
All other assets	6,961 72
Total admitted assets	$143,427 42

LIABILITIES.

Death claims adjusted not yet due	$13,600 00	
Death claims resisted	2,500 00	
Death claims reported but not adjusted	7,300 00	
Total unpaid claims		$23,400 00
Salaries, rents, expenses, commissions, etc.		18,266 45
Total liabilities		$41,666 45

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	18,376	$14,939,100 00	431	$399,500 00
Written during the year	8,491	4,245,500 00	95	47,500 00
Received by transfer			20	13,500 00
Totals	26,867	$19,184,600 00	546	$460,500 00
Terminated, decreased, transferred	4,202	2,609,900 00	49	37,500 00
In force December 31, 1915	22,665	$16,574,700 00	497	$423,000 00

Received during the year from members in California: Mortuary, $2,010.87; reserve, $2,004.97; expense, $2,969.65. Total $6,985 49

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	12	$13,100 00	1	$400 00
Incurred during the year	152	114,000 00	4	2,000 00
Totals	164	$127,100 00		
Paid during the year	141	103,700 00	5	$2,400 00
Unpaid December 31, 1915	23	$23,400 00		

HOMESTEADERS.

Des Moines, Iowa.

Year ending December 31, 1915.

(Incorporated January 25, 1906. Commenced business in California February 13, 1906.)

HARRY J. GREEN, President. A. H. COREY, Secretary.

Balance from previous year		$266,683 35
INCOME.		
Membership fees actually received	$6,869 00	
Assessments or premiums	58,174 28	
All other assessments or premiums	290,554 10	
Dues and per capita tax	131 65	
Medical examiners' fees actually received	4,515 50	
Extension fund fees	13,537 50	
Total received from members	$373,782 03	
Deduct payments returned to applicants and members	306 35	
Net amount received from members		$373,475 68
Interest on mortgage loans	$10,093 69	
Interest from all other sources	3,133 29	
Sale of lodge supplies	1,546 84	
Borrowed money	6,000 00	
Miscellaneous income	5,242 62	
		26,016 44
Total income		$299,492 12
Sum		$566,175 47
DISBURSEMENTS.		
Death claims	$188,698 95	
Accident claims	7,504 63	
Total benefits paid		$196,203 58
Commissions and fees paid deputies and organizers	$63,331,58	
Salaries of deputies and organizers	970 00	
Salaries of managers or agents	6,243 66	
Salaries of officers and trustees	11,255 83	
Other compensation of officers and trustees	1,842 60	
Salaries and other compensation of committees	1,910 00	
Salaries of office employees	13,288 65	
Salaries and fees paid supreme medical examiners	4,218 80	
Salaries and fees paid subordinate medical examiners	243 00	
Traveling and other expenses of officers, etc.	4,011 11	
Insurance department fees	435 50	
Rent	2,520 00	
Advertising, printing and stationery	4,992 12	
Postage, express, telegraph and telephone	3,450 85	
Lodge supplies	1,463 10	
Official publication	5,378 28	
Legal expense in litigating claims	666 98	
Other legal expenses	1,468 50	
Furniture and fixtures	309 70	
Interest on borrowed money	279 33	
All other disbursements	12,043 72	
		140,323 31
Total disbursements		$336,526 89
Balance		$329,648 58

LEDGER ASSETS.

Mortgage loans on real estate	$179,300 00
Cash in Association's office	1,435 44
Deposits in trust companies and banks not on interest	148,913 14
Total ledger assets	$329,648 58

Non-Ledger Assets.

Interest and rents due and accrued	6,029 80
Collected by subordinate lodges not turned over to supreme lodge	34,000 00
All other assets	15,853 33
Gross assets	$385,531 71

Deduct Assets Not Admitted.

Other items	15,853 33
Total admitted assets	$369,678 38

LIABILITIES.

Death claims due and unpaid	$1,233 60	
Death claims resisted	7,125 52	
Death claims reported but not adjusted	22,397 06	
Total death claims		$30,756 18
Accident claims reported but not yet adjusted		55 75
Total unpaid claims		$30,811 93
Salaries, rents, expenses, commissions, etc.		5,949 06
Total liabilities		$36,760 99

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	21,519	$30,088,000 00	437	$693,000 00
Written during the year	8,290	10,663,000 00	49	63,000 00
Received during the year	------	----------	5	5,000 00
Increased during the year	------	115,000 00	------	----------
Totals	29,809	$40,866,000 00	491	$761,000 00
Terminated, decreased, transferred	5,263	7,066,000 00	78	111,500 00
In force December 31, 1915	24,546	$33,800,000 00	413	$649,500 00

Received during the year from members in California: Mortuary, $5,336.94; expense, $2,034.94; total, $7,371.88.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	30	$3,255,350 00	1	$252,458 00
Incurred during the year	187	18,891,682 00	1	163,580 00
Totals	217	$22,147,032 00	2	$416,038 00
Paid during the year	188	18,869,895 00	2	368,716 00
Balance	29	$3,277,137 00	------	$47,322 00
Saved by compromising or scaling	------	201,519 00	------	47,322 00
Rejected during the year	3	387,742 00		
Unpaid December 31, 1915	26	$2,687,876 00		

EXHIBIT OF ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	6	$50,599 00	------	----------
Incurred during the year	117	705,439 00	3	$44,246 00
Totals	123	$756,038 00	3	$44,246 00
Paid during the year	110	750,463 00	3	44,246 00
Rejected during the year	11	----------		
Unpaid December 31, 1915	2	$5,575 00		

INDEPENDENT ORDER OF FORESTERS.

Toronto, Canada.

Year ending December 31, 1915.

(Incorporated in July, 1881; May, 1889. Commenced business in July, 1881.)

ELLIOTT G. STEVENSON, President. FRED J. DARCH, Secretary.

Balance from previous year		$23,410,733 60

INCOME.

Membership fees actually received	$10,356 71	
All other assessments or premiums	4,215,211 40	
Dues and per capita tax	213,072 97	
Other payments by members	1,856 41	
Total received from members	$4,440,497 49	
Deduct payments returned	12,489 90	
Net amount received from members		$4,428,007 59
Interest on mortgage loans, schedule B	$254,567 93	
Interest on collateral loans	186,688 60	
Interest on bonds and dividends on stocks	684,791 53	
Interest on liens or policies	286,879 49	
Interest from all other sources	8,334 90	
From all other sources	14,008 32	1,435,270 77
Total income		$5,863,278 36
Sum		$29,274,011 96

DISBURSEMENTS.

Death claims	$2,267,053 79	
Permanent disability claims	216,417 07	
Sick and funeral claims	263,589 69	
Old age benefits	987,440 55	
Other benefits, fraternal	162,275 20	
Expectation of life	16,500 00	
Funeral claims	21,632 59	
Total benefits paid		$3,934,908 89
Commissions and fees paid to deputies and organizers	$23,095 07	
Salaries of deputies and organizers	89,854 04	
Organizers' expenses	64,099 52	
Salaries of officers and trustees	39,000 00	
Salaries of office employes	87,411 97	
Traveling and other expenses of officers, etc.	6,259 27	
Insurance department fees	5,053 46	
Rent	9,275 28	
Advertising, printing and stationery	8,841 60	
Postage, express, telegraph and telephone	14,581 07	
Hospital donations	2,901 90	
Official publication	15,682 84	
General expense, insurance, inspection	6,194 54	
Legal expense in litigating claims	381 94	
Other legal expenses	5,183 45	
Furniture and fixtures	932 90	
Taxes, repairs and other expenses on real estate	270 66	
Transferred to suspense account	281,097 04	
Interest	130 89	
Borrowed money repaid	4,734 17	
Bonds and stocks for schedules	565,661 32	
All other disbursements	15,111 42	1,245,754 35
Total disbursements		$5,180,663 24
Balance		$24,093,348 72

LEDGER ASSETS.

Book value of real estate	$1,022,464 15
Mortgage loans in real estate, Schedule B	6,718,205 83
Loans secured by pledge of bonds, stocks, etc.	1,915,063 22
Book value of bonds and stocks	13,408,140 45
Deposits in trust companies and banks not on interest	375,877 10
Deposits in trust companies and banks on interest	653,597 99
Total ledger assets	$24,093,348 72

Non-Ledger Assets.

Interest and rents	239,164 81
Collected by subordinate lodges, not turned over to supreme lodge	3,405 91
All other assets	51,428 10
Gross assets	$24,387,347 54

Deduct Assets Not Admitted.

Special deposits in excess of corresponding liabilities	$28,689 65	
Value of bonds and stocks over market value	452,574 47	
Other items	34,453 38	
		515,717 50
Total admitted assets		$23,871,630 04

LIABILITIES.

Death claims due and unpaid	$2,991 60	
Death claims adjusted not due	17,076 96	
Death claims resisted	18,500 00	
Death claims reported but not adjusted	74,616 21	
Deferred death and disability claims	281,954 00	
Total death claims		$395,138 77
Permanent disability claims not due	$500 00	
Permanent disability claims reported, not adjusted	150 00	
Total permanent disability claims		650 00
Sick and accident claims due and unpaid	$1,978 35	
Funeral claims adjusted, not due	225 00	
Funeral claims resisted, not due	200 00	
Sick claims reported but not adjusted	7,210 78	
Funeral claims reported but not adjusted	800 00	
Total sick and accident claims		10,414 13
Old age and other benefits due and unpaid		3,200 00
Total unpaid claims		$409,402 90
Borrowed money		165,835 82
Advance assessments		5,590 99
All other liabilities		178,081 11
Investment fluctuation reserve		750,000 00
Total liabilities		$1,508,910 82

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	200,875	$196,412,733 00	13,078	$15,569,351 00
Written during the year	8,138	5,979,615 00	1,215	1,098,000 00
Increased during year	3,692	3,442,022 00	276	277,000 00
Received by transfer	------	----------	------	15,000 00
Totals	212,705	$205,834,370 00	14,569	$16,959,351 00
Terminated, decreased, etc.	22,580	19,839,499 00	1,784	1,825,002 00
In force Dec. 31, 1915	190,125	$185,994,871 00	12,785	$15,134,349 00

Received during year from members in California: Mortuary, $323,679.67; disability $2,203.17; general, $17,567.99. Total, $343,450.83.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	122	$99,495 04	5	$6,246 87
Incurred during the year	2,179	2,340,337 25	90	104,894 00
Totals	2,301	$2,439,832 29	95	$111,140 87
Paid during the year	2,160	2,267,053 79	92	102,081 76
Balance	141	$172,778 50	3	$9,059 11
Saved by compromise, etc.		47,946 86		2,812 24
Rejected during the year	16	11,646 87	1	246 87
Unpaid December 31, 1915	125	$113,184 77	2	$6,000 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	24	$6,562 15	1	$400 00
Incurred during the year	242	211,980 42	19	20,350 00
Totals	266	$218,542 57	20	$20,750 00
Paid during the year	259	216,417 07	20	20,750 00
Balance	7	$2,125 50		
Rejected during the year	3	1,475 50		
Unpaid December 31, 1915	4	$650 00		

EXHIBIT OF SICK AND FUNERAL CLAIMS.

	Total claims. Number.	Amount.	California claims. Number	Amount.
Unpaid Dec. 31, 1914, sick	324	$10,372 62	1	$22 85
Unpaid Dec. 31, 1914, funeral	29	1,514 23		
Incurred during year, sick	11,239	270,670 10	37	1,242 35
Incurred during year, funeral	432	22,122 32	1	50 00
Totals	12,024	$304,679 27	39	$1,315 20
Paid during year, sick	11,084	263,589 69	34	1,170 34
Paid during year, funeral	424	21,632 59	1	50 00
Rejected during year, sick	205	8,263 90	2	45 28
Rejected during year, funeral	14	778 96		
Unpaid Dec. 31, 1915, sick	274	$9,189 13	2	$49 58
Unpaid Dec. 31, 1915, funeral	23	1,225 00		

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid Dec. 31, 1914	33	$13,670 80	1	$200 00
Incurred during the year	1,652	998,290 55	61	62,700 00
Totals	1,685	$1,011,961 35	62	$62,900 00
Paid during the year	1,658	1,003,940 55	61	62,700 00
Balance	27	$8,020 80	1	$200 00
Rejected during the year	4	4,820 80	1	200 00
Unpaid December 31, 1915	23	$3,200 00		

KNIGHTS OF COLUMBUS.

New Haven, Connecticut.

Year ending December 31, 1915.

(Incorporated March 29, 1882. Commenced business in California, January, 1902.)

JAMES A. FLAHERTY, President. WM. J. MCGINLEY, Secretary.

Balance from previous year		$5,594,143 36

INCOME.

Assessments or premiums	$1,389,020 73	
Dues and per capita tax	287,351 55	
Medical examiners' fees actually received	6,025 96	
Final withdrawal card fees	1,842 86	
Additional bonding of council officers	41 80	
Interest on assessment credit liens	23 20	
Total received from members	$1,684,306 10	
Deduct payments returned to applicants and members	122 52	
Net amount received from members		$1,684,183 58
Interest on mortgage loans	$25,200 54	
Interest on bonds and dividends on stocks	196,160 67	
Interest from all other sources	7,095 98	
Rents from association's property	16,110 04	
Sale of lodge supplies	21,211 98	
From all other sources	6,960 16	
Total income		1,956,922 95
Sum carried forward		$7,551,066 31

DISBURSEMENTS.

Total benefits paid		$802,902 24
Salaries of special agents	$4,200 00	
Salaries of officers	16,100 00	
Other compensation of officers and trustees	2,665 00	
Salaries and other compensation of committees	3,484 96	
Salary of office employees	37,041 50	
Salaries and fees paid to supreme medical examiners	6,355 00	
Traveling and other expenses of officers, trustees, etc.	27,387 24	
Insurance department fees	1,017 00	
Rent	3,600 00	
Advertising, printing and stationery	9,742 03	
Postage, express, telegraph and telephone	9,286 85	
Lodge supplies	11,313 06	
Official publication	69,027 24	
Expenses of supreme lodge meeting	62,036 51	
Legal expense of litigating claims	231 20	
Other legal expenses	9,414 85	
Furniture and fixtures	835 91	
Taxes, repairs and other expenses on real estate	8,740 30	
All other disbursements	41,255 86	
Total disbursements		$1,126,636 75
Balance		$6,424,429 56

LEDGER ASSETS.

Book value of real estate		$191,642 24
Mortgage loans on real estate		504,680 00
Book value of bonds and stocks		5,614,076 38
Deposits in trust companies and banks not on interest	$1,370 46	
Deposits in trust companies and banks on interest	112,660 48	
		114,030 94
Total ledger assets		$6,424,429 56

Non-Ledger Assets.

Due from subordinate councils	11,561 18
Interest and rents	78,542 10
Market value of real estate over book value	3,337 76
Market value of stocks over book value	15,150 00
Gross assets	$6,533,020 60

Deduct Assets Not Admitted.

Due from subordinate councils	$10,270 28	
Interest on bonds in default	2,333 33	
Market value special deposits over book value	21,250 00	
Total		33,853 61
Total admitted assets		$6,499,166 99

LIABILITIES.

Death claims due and unpaid	$18,000 00	
Death claims resisted	2,000 00	
Death claims reported but not adjusted	98,000 00	
Total unpaid claims		$118,000 00
Salaries, rents, expenses, commissions, etc.		15,000 00
Total liabilities		$133,000 00

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	107,479	$113,427,650 00	1,730	$1,906,000 00
Written during the year	10,826	11,664,000 00	238	279,000 00
Totals	118,305	$125,091,650 00	1,968	$2,185,000 00
Deduct terminated, decreased or transferred	6,490	6,849,206 67	118	131,100 00
In force December 31, 1915	111,815	$118,242,443 33	1,850	$2,053,900 00

Received during the year from members in California: mortuary, $23,886.64; expense, $6,411.30; total, $30,297.94.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	113	$117,000 00	3	$3,000 00
Incurred during the year	768	810,902 24	6	8,000 00
Totals	881	$927,902 24	9	$11,000 00
Paid during the year	758	802,902 24	9	11,000 00
Balance	123	$125,000 00	------	----------
Rejected during the year	7	7,000 00	------	----------
Unpaid December 31, 1915	116	$118,000 00		

SUPREME LODGE KNIGHTS OF PYTHIAS, INSURANCE DEPARTMENT.

Indianapolis, Indiana.

Year ending December 31, 1915.

(Incorporated June, 1894.)

HARRY WADE, President. W. O. POWERS, Secretary.

Balance from previous year		$6,884,794 75
INCOME.		
Membership fees actually received	$4,444 50	
All other assessments or premiums	2,420,855 69	
Total received from members	$2,425,300 19	
Deduct payments returned to applicants and members	3,547 75	
Net amount received from members		$2,421,752 44
Gross interest on mortgage loans	7,719 96	
Gross interest on bonds and dividends on stocks	346,079 45	
Gross interest from all other sources	3,827 71	
From all other sources	368,092 75	
Total income		$2,789,845 19
Sum		$9,674,639 94
DISBURSEMENTS.		
Death claims	$1,600,092 05	
Other benefits	2,050 00	
Total benefits paid		$1,602,142 05
Commissions and fees paid deputies and organizers	$48,950 70	
Salaries of deputies and organizers	1,104 92	
Salaries of officers and trustees	12,017 18	
Other compensation of officers and trustees	6,611 73	
Salaries of office employees	33,945 20	
Salaries and fees paid supreme medical examiners	3,600 00	
Salaries and fees paid subordinate medical examiners	8,353 50	
Traveling and other expenses of officers, etc.	4,992 45	
Collection and remittance of assessments and dues	117,571 61	
Insurance department fees	943 00	
Rent	4,749 96	
Advertising, printing and stationery	13,262 13	
Postage, express, telegraph and telephone	8,530 41	
Lodge supplies	4,295 13	
Legal expense	10,246 50	
Furniture and fixtures	1,966 70	
Protested checks	4,196 47	
Loss on sale or maturity of ledger assets	318 07	
Decrease in book value of bonds	8,904 67	
All other disbursements	10,378 52	
		304,938 85
Total disbursements		$1,907,080 90
Balance		$7,767,559 04
LEDGER ASSETS.		
Mortgage loans on real estate		$206,000 00
Book value of bonds and stocks		7,288,768 09
Cash in Association's office		750 00
Deposits in trust companies and banks on interest		10,507 04
Organizers' balances		326 21
Certificate loans, fourth class		223,967 50
Certificate loans, fifth class		37,240 20
Total ledger assets		$7,767,559 04

Non-Ledger Assets.

Interest and rents due and accrued		117,352 19
Market value of bonds and stocks over book value		35,044 03
Collected by subordinate lodges not turned over to supreme lodge		17,547 90
Postage	$88 16	
Buttons	17 25	
Furniture and fixtures	3,647 42	
		3,752 83
Gross assets		$7,941,255 99

Deduct Assets Not Admitted.

Market value special deposits over book value	$2,289 99	
Buttons	17 25	
Furniture and fixtures	3,647 42	
		5,954 66
Total admitted assets		$7,935,301 33

LIABILITIES.

Death claims resisted	$4,000 00	
Death claims reported but not yet adjusted	129,784 00	
Total unpaid claims		$133,784 00
Salaries, rents, expenses, commissions, etc.		30,004 00
Advance assessments		23,284 79
All other liabilities		6,598,161 89
Total liabilities		$6,785,234 68

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	66,654	$928,916 00	1,922	$2,872,864 00
Written during the year	8,555	111,871 31	264	377,000 00
Increased during the year	6,307	69,804 70	-------	-------
Totals	81,516	$1,110,592 01	2,186	$2,778,864 00
Terminated, decreased, transferred	10,656	146,282 10	315	471,000 00
In force December 31, 1915	70,860	$964,309 91	1,871	$2,307,864 00

Received during the year from members in California: Mortuary, $63,467.74; expense, $11,878.81; total, $75,346.55.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.
Unpaid December 31, 1914	73	$125,786 00
Incurred during the year	979	1,615,974 89
Totals	1,052	$1,741,760 89
Paid during the year	969	1,600,092 05
Balance	83	$141,668 84
Saved by compromising or scaling	-------	7,884 84
Unpaid December 31, 1915	83	$133,784 00

EXHIBIT OF OPTION "J" SETTLEMENTS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	-------	-------	1	$2,000 00
Incurred during the year	9	$2,050 00	26	47,500 00
Totals	9	$2,050 00	27	$49,500 00
Paid during the year	9	2,050 00	25	45,500 00
Unpaid December 31, 1915	-------	-------	2	$4,000 00

KNIGHTS AND LADIES OF SECURITY.

Topeka, Kansas.

Year ending December 31, 1915.

(Incorporated February 22, 1892.)

W. B. KIRKPATRICK, President. J. V. ABRAHAMS, Secretary.

Balance from previous year		$2,527,470 89
INCOME.		
Assessments or premiums during first six months	$105,970 09	
All other assessments or premiums	1,605,563 35	
Dues and per capita tax	290,017 27	
Other payments by members	262,344 48	
Total received from members		$2,263,895 19
Interest on mortgage loans	$75,729 03	
Interest on bonds and dividends on stocks	35,093 03	
Interest from all other sources	9,084 28	
Rents from Association's property	29,383 50	
Sale of lodge supplies	3,828 53	
Commission on loans	750 00	
Certificate fees	2,058 13	
Medical fees	289 75	
General fund bond interest	1,240 06	
Miscellaneous	3,654 65	
		161,110 96
Total income		$2,425,006 15
Sum		$4,952,477 04
DISBURSEMENTS.		
Death claims	$1,657,630 62	
Permanent disability claims	8,750 00	
Old age benefits	116,540 95	
Other benefits	30,245 30	
Total benefits paid		$1,813,166 87
Commissions and fees paid to deputies and organizers	$237,016 59	
Salaries of officers and trustees	14,400 00	
Salaries and other compensation of committees	3,963 19	
Salaries of office employees	32,260 63	
Salaries and fees paid Supreme medical examiners	6,000 00	
Traveling and other expenses of officers, etc.	637 05	
Insurance department fees	557 00	
Rent	2,400 00	
Advertising, printing and stationery	26,970 91	
Postage, express, telegraph and telephone	9,686 69	
Official publication	24,947 03	
Legal expense in litigating claims	9,283 56	
Other legal expenses	10,693 98	
Furniture and fixtures	115 00	
Taxes, repairs and other expenses on real estate	12,778 10	
All other disbursements	10,665 34	
		2,215,541 94
Total disbursements		$2,736,935 10
LEDGER ASSETS.		
Book value of real estate		$302,525 18
Mortgage loans on real estate		1,196,436 40
Book value of bonds and stocks		817,662 95
Deposits in trust companies and banks		420,310 57
Total ledger assets		$2,736,935 10

Non-Ledger Assets.

Interest and rents due and accrued	37,789 66
Collected by subordinate lodges not turned over to supreme lodge	186,373 50
Total admitted assets	$2,961,098 26

LIABILITIES.

Death claims due and unpaid	$73,000 00	
Death claims reported but not yet adjusted	117,000 00	
Total death claims		$190,000 00
Permanent disability claims due and unpaid	$250 00	
Permanent disability claims not yet adjusted	2,375 00	
Total permanent disability claims		2,625 00
Old age and other benefits due and unpaid		5,700 00
Total liabilities		$198,325 00

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	155,399	$186,700,000 00	------	------
Written during the year	34,978	39,557,500 00	5,543	$6,522,000 00
Received by transfer	------	------	1,640	1,842,000 00
Totals	190,377	$226,257,500 00	7,183	$8,364,000 00
Terminated, decreased, transferred	24,598	272,299,000 00	1,263	1,416,000 00
In force December 31, 1915	165,779	$198,958,500 00	5,920	$6,948,000 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	153	$196,000 00	8	$9,500 00
Incurred during the year	1,396	1,745,500 00	46	57,500 00
Totals	1,549	$1,941,500 00	54	$67,000 00
Paid during the year	1,378	1,657,630 62	42	47,712 30
Balance	171	$283,869 38	12	$19,287 70
Saved by compromising or scaling down	------	70,869 38	------	3,287 70
Rejected during the year	17	23,000 00	1	1,000 00
Unpaid December 31, 1915	154	$190,000 00	11	$15,000 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Total claims. Amount.
Unpaid December 31, 1914	6	$5,000 00
Incurred during the year	19	8,575 00
Totals	25	$13,575 00
Paid during the year	19	8,750 00
Balance	6	$4,825 00
Rejected during the year	1	2,200 00
Unpaid December 31, 1915	5	$2,625 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	39	$4,600 00	------	------
Incurred during the year	907	117,640 95	12	$1,550 00
Totals	946	$122,240 95	12	$1,550 00
Paid during the year	905	116,540 95	12	1,550 00
Unpaid December 31, 1915	41	$5,700 00		

LADIES' CATHOLIC BENEVOLENT SOCIETY.

Erie, Pennsylvania.

Year ending December 31, 1915.

(Incorporated 1890. Commenced business 1890.)

MRS. KATE MAHONEY, President. MRS. J. A. ROYER, Supreme Recorder.

Balance from previous year		$3,048,222 23
INCOME.		
Membership fees actually received	$5,423 00	
All other assessments or premiums	1,397,739 33	
Dues and per capita tax	73,538 50	
Net amount received from members		$1,476,700 83
Interest on mortgage loans	$60,885 13	
Interest on bonds and dividends on stocks	60,872 24	
Interest from all other sources	20,157 17	
Sale of lodge supplies	15,930 45	
From all other sources	22,178 16	
Total income		$1,656,723 98
DISBURSEMENTS.		
Death claims paid		$1,284,177 96
Commissions and fees paid to deputies and organizers	$16,255 32	
Salaries of officers and editor	8,700 60	
Meeting of auditors and trustees	8,395 92	
Salaries of office employees	18,367 33	
Insurance department fees	397 50	
Rent	1,200 00	
Advertising, printing and stationery	3,130 27	
Postage, express, telegraph and telephone	8,374 70	
Office supplies	805 78	
Official publication	15,169 70	
Other legal expenses	703 30	
Furniture and fixtures	734 25	
Loss on sale or maturity of ledger assets	80 00	
Honorium	100 00	
All other disbursements	3,908 43	
Total disbursements		$1,370,500 46
Balance		$3,334,445 75
LEDGER ASSETS.		
Mortgage loans on real estate		$1,294,275 00
Book value of bonds and stocks		1,456,016 27
Deposits in trust companies and banks not on interest		551 63
Deposits in trust companies and banks on interest		583,602 85
Total ledger assets		$3,334,445 75
Non-Ledger Assets.		
Interest and rents		24,670 25
All other assets		94,197 36
Gross assets		$3,453,313 36
Deduct Assets Not Admitted.		
Book value of bonds and stocks over market value	$17,557 27	
Market value special deposits over book value	5,000 00	
Others items, viz: Furniture, fixtures and stationery	9,495 15	32,052 42
Total admitted assets		$3,421,260 94

LIABILITIES.

Death claims due and unpaid	$14,092 89	
Death claims reported, but not yet adjusted	78,683 34	
Total liabilities		$92,776 23

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	143,139	$120,065,000 00	285	$215,000 00
Written during the year	11,402	8,674,000 00	18	13,000 00
Increased during the year	------	104,500 00	------	500 00
Totals	154,541	$128,843,500 00	303	$228,500 00
Terminated, decreased, transferred	3,641	3,078,500 00	18	13,000 00
In force December 31, 1915	150,900	$125,765,000 00	285	$215,500 00

Received during the year from members in California: Mortuary $2,952.12; reserve, $154.84; expense, $362.13. Total $3,469 09

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	103	$79,922 25	------	----------
Incurred during the year	1,478	1,306,500 00	3	$3,000 00
Totals	1,581	$1,386,422 25	3	$3,000 00
Paid during the year	1,456	1,284,177 96	3	3,000 00
Balance	125	$102,244 29	------	----------
Saved by compromising or scaling	------	9,468 06	------	----------
Unpaid December 31, 1915	125	$92,776 23		

LADIES OF THE MODERN MACCABEES.

Port Huron, Michigan.

Year ending December 31, 1915.

(Incorporated Dec. 10, 1891. Commenced business in California, Dec. 13, 1905.)

FRANCES E. BURNS, President. EMMA E. BOWER, M.D., Secretary.

Balance from previous year $1,013,304 41

INCOME.

Membership fees actually received	$121 50	
Assessments or premiums during first twelve months of membership	33,109 13	
All other assessments or premiums	487,094 86	
Dues and per capita tax	51,748 09	
Payments of applicants not initiated	34 47	
Card fees and returns	215 92	
Total received from members	$572,323 97	
Deduct payments returned to applicants and members	908 16	
Net amount received from members		$571,415 81
Interest on bonds and dividends on stocks	$40,925 08	
Interest from all other sources	8,962 82	
Sale of lodge supplies	1,872 12	
Advertising	43 96	
Premium on schedule bond	354 37	
Miscellaneous	76 77	
Contribution to bed funds	1,190 11	
Contribution to relief funds	524 44	
Gross profit on bonds	305 00	54,254 67
Total income		$625,670 48
Sum		$1,638,974 89

DISBURSEMENTS.

Death claims	$309.858 05	
Permanent disability claims	10.295 70	
Old age benefits	56.687 76	
Maternity	2.550 00	
Total benefits paid		$379.391 51
Commissions, prizes and fees	$6.066 25	
Salaries of deputies and organizers	42.877 76	
Salaries of officers and trustees	11.540 00	
Other compensation of officers and trustees	702 00	
Salaries and other compensation of committees	300 00	
Salaries of office employees	16.040 06	
Salaries and fees Supreme medical examiners	3.000 00	
Salaries and fees Subordinate medical examiners	4.831 00	
Traveling and other expenses of officers, etc.	3.521 78	
Insurance department fees	521 05	
Rent	1.546 00	
Advertising, printing and stationery	3.656 60	
Postage, express, telegraph and telephone	3.107 90	
Lodge supplies	1.079 72	
Official publication	4.906 11	
Supreme and deputy school lodge meeting	2.564 10	
Litigating and investigating claims	547 18	
Other legal expenses	2.085 05	
Furniture, fixtures, etc.	2.842 44	
Loss on sale or maturity of ledger assets	267 00	
All other disbursements	7.346 14	119,348 14
Total disbursements		$498.739 65
Balance		$1,140,235 24

LEDGER ASSETS.

Book value of bonds	$974.717 89
Deposits in trust companies and banks	165.517 35
Total ledger assets	$1.140.235 24

Non-Ledger Assets.

Interest and rents due and accrued	13.109 79
Market value of bonds and stocks over book value	12.797 11
Collected by subordinate lodges not turned over to supreme lodge	42.807 27
Great Commander's special fund	700 00
Great Record Keeper's special fund	5.000 00
Collected by subordinate lodges, not turned over to supreme lodge	25.000 00
Gross assets	$1.239.649 41

LIABILITIES.

Death claims due and unpaid	$1.134 24	
Death claims reported but not yet adjusted	20.510 37	
Total death claims		$21.644 61
Permanent disability claims not adjusted		12 50
Total unpaid claims		$21.657 11
Salaries, rents, expenses, commissions, etc.		9.560 00
Advance assessments and per capita tax		1.261 28
Total liabilities		$32.418 39

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	41,664	$31,221,500 00	144	$108,500 00
Written during the year	3,940	2,358,750 00	86	45,000 00
Revived during the year	182	136,500 00	------	------
Increased during the year	------	3,000 00	8	6,000 00
Totals	45,786	$33,719,750 00	238	$159,500 00
Terminated, decreased, transf'red	4,037	2,705,500 00	40	22,750 00
In force December 31, 1915	41,749	$31,014,250 00	198	$136,750 00
Received during the year from members in California: Mortuary, $1,999.83; expense, $200.94. Total				$2,200 77

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	32	$24,321 20	1	$500 00
Incurred during the year	405	318,230 32	2	2,000 00
Revived claims	1	1,000 00	------	------
Totals	438	$343,551 52	3	$2,500 00
Paid during the year	410	309,858 05	------	------
Balance	28	$33,693 47	------	------
Liens on certificates	------	19,598 86	------	------
Saved by compromising or scaling	------	450 00	------	------
Rejected during the year	1	1,000 00	------	------
Unpaid December 31, 1915	27	$21,644 61		

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1914	6	$240 14
Incurred during the year	231	10,500 00
Totals	237	$10,740 14
Paid during the year	231	10,295 70
Balance	6	$444 44
Liens on certificates saved by compromising or scaling	------	256 08
Rejected during the year	2	62 52
Transferred to old age and death claims	3	113 34
Unpaid December 31, 1915	1	$12 50

EXHIBIT OF MATERNITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred during the year	51	$2,550 00	1	$50 00
Paid during the year	51	$2,550 00	1	$50 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred during the year	254	$105,700 00	2	$100 00
Paid during the year	254	56,687 76	2	100 00
Balance	------	$49,012 24		
Liens on certificates and saved by compromising or scaling	------	49,012 24		

THE WOMEN'S BENEFIT ASSOCIATION OF THE MACCABEES.

Port Huron, Michigan.

Year ending December 31, 1915.

(Incorporated April 6, 1897. Commenced business in California January 4, 1893.)

MISS BINA M. WEST, President. MISS FRANCES D. PARTRIDGE, Secretary.

Balance from previous year		$8,204,329 63
INCOME.		
Membership fees actually received	$7,866 75	
Assessments or premiums first 12 months of membership	206,959 05	
All other assessments or premiums	1,621,469 64	
Dues and per capita tax	210,054 92	
Medical examiners' fees actually received	7,496 85	
Other payments by members, viz: Sick benefit, hospital service and fraternal fund	42,834 84	
Total received from members	$2,096,682 05	
Deduct payments returned to applicants and members	1,331 95	
Net amount received from members		$2,095,350 10
Interest on bonds and dividends on stocks	$389,371 23	
Interest from all other sources	7,153 62	
Rents	4,063 50	
Sale of lodge supplies	6,241 05	
From all other sources	19,478 88	426,308 28
Total income		$2,521,658 38
Sum		$10,725,988 01
DISBURSEMENTS.		
Death claims	$1,071,947 54	
Permanent disability claims	17,087 05	
Other benefits	7,547 12	
Total benefits paid		$1,096,581 71
Commissions and fees paid to deputies and organizers	$61,464 30	
Salaries of deputies and organizers	152,981 92	
Salaries of managers, etc., not deputies or organizers	7,728 89	
Salaries of officers and trustees	13,775 00	
Salaries of office employees	46,629 22	
Salaries and fees paid to subordinate med. examiners	21,195 20	
Traveling and other expenses of officers, trustees, etc.	7,021 91	
Insurance department fees	1,277 40	
Rent	5,323 44	
Advertising, printing and stationery	34,941 51	
Postage, express, telegraph and telephone	13,056 17	
Official publication	31,400 20	
Expenses of supreme lodge meeting	26,726 77	
Legal expense in litigating claims	10,941 10	
Other legal expenses	2,399 97	
Furniture and fixtures	1,328 96	
Taxes, repairs and other expenses on real estate	2,914 38	
Gross decrease by adjustment in book value of ledger assets, viz: Bonds per Schedule D	6,773 11	
All other disbursements	20,241 36	468,120 81
Total disbursements		$1,564,702 52
Balance		$9,161,285 49

LEDGER ASSETS.

Book value of real estate	$137,797 60
Book value of bonds and stocks	8,691,730 86
Cash in association's office	21,585 58
Deposits in trust companies and banks on interest	310,171 45
Total ledger assets	$9,161,285 49

Non-Ledger Assets.

Interest and rents due and accrued	$95,968 58
Collected by subordinate lodges, not turned over to supreme lodge	153,000 00
All other assets	45,752 01
Gross assets	$9,456,006 08

Deduct Assets Not Admitted.

Furniture, fixtures, supplies, etc.	28,252 01
Total admitted assets	$9,427,754 07

LIABILITIES.

Death claims resisted	$8,500 00	
Death claims reported but not yet adjusted	147,683 34	
Present value deferred death and disability claims	24,450 78	
Total unpaid claims		$180,634 12
Salaries, rents, expenses, commissions, etc., due or accrued		34,005 08
Total liabilities		$214,639 20

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	161,134	$123,271,711 33	4,689	$3,830,835 62
Written during the year	246,893	16,795,650 00	690	477,250 00
Totals	186,027	$140,067,361 33	5,379	$4,308,085 62
Terminated, decreased, transferred	15,803	10,957,435 45	348	247,717 65
In force December 31, 1915	170,224	$129,109,925 88	5,031	$4,060,367 97

Received during the year from members in California: Mortuary, $38,717.96; reserve, $17,439.31; expense, $12,278.04. Total $68,435 31

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	128	$111,414 00	3	$1,550 00
Incurred during the year	1,390	1,139,090 50	42	37,000 00
Totals	1,518	$1,250,504 50	45	$38,550 00
Paid during the year	1,336	1,071,947 54	41	35,458 07
Balance	182	$178,556 96	4	$3,091 93
Saved by compromising or scaling		18,998 62		425 26
Rejected during the year	6	3,375 00	1	500 00
Unpaid December 31, 1915	176	$156,183 34	3	$2,166 67

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Incurred during the year	71	$17,087 05	1	$100 00
Paid during the year	71	17,087 05	1	100 00

LOYAL MYSTIC LEGION OF AMERICA.

Hastings, Nebraska.

Year ending December 31, 1915.

F. J. SCHAUFELBERGER, President. GEO. O. CHURCHILL, Secretary.

Balance from previous year		$134,488 99
INCOME.		
Assessments or premiums during first 10 months	$2,359 65	
All other assessments or premiums	77,737 11	
Net amount received from members		$80,096 76
Gross interest on mortgage loans	$4,073 64	
Gross interest on bonds and dividends on stocks	300 00	
Gross interest from all other sources	242 55	
Gross rents from Association's property	2,254 31	
Sale of lodge supplies	54 43	
Certificate fees	56 50	6,981 43
Total income		$87,078 19
Sum		$221,567 18
DISBURSEMENTS.		
Death claims	$74,245 84	
Permanent disability claims	9,403 81	
Sick and accident claims	100 00	
Total benefits paid		$83,749 65
Commissions and fees paid deputies and organizers	$6,328 14	
Salaries of officers and trustees	8,000 00	
Salaries of office employees	2,040 00	
Salaries and fees paid to Supreme medical examiners	174 00	
Traveling and other expenses of officers, trustees and committees	168 52	
Insurance department fees	154 32	
Rent	780 00	
Advertising, printing and stationery	153 55	
Postage, express, telegraph and telephone	388 76	
Lodge supplies	158 80	
Official publication	583 50	
Taxes, repairs and other expenses on real estate	1,335 01	
All other disbursements	327 42	20,592 02
Total disbursements		$104,341 67
Balance		$117,225 51
LEDGER ASSETS.		
Book value of real estate		$35,000 00
Mortgage loans on real estate		68,550 00
Book value of bonds and stocks		5,000 00
Cash in Association's office		154 78
Deposits in trust companies and banks not on interest		6,520 73
Deposits in trust companies and banks on interest		2,000 00
Total ledger assets		$117,225 51
Non-Ledger Assets.		
Interest and rents due and accrued		968 76
Market value of real estate over book value		5,000 00
Collected by Subordinate lodges not turned over to Supreme lodge		6,700 00
Office furniture, fixtures and supplies		1,000 00
Gross assets		$130,894 27

Deduct Assets Not Admitted.

Office furniture, fixtures and supplies	1,000 00
Total admitted assets	$129,894 27

LIABILITIES.

Death claims reported but not yet adjusted	$6,438 41

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	4,426	$5,616,000 00	144	$205,000 00
Written and revived during year	412	375,500 00	------	------
Increased during the year	-----	1,000 00	------	------
Totals	4,838	$5,992,500 00	144	$205,000 00
Terminated, decreased, transferred	405	444,000 00	5	4,500 00
In force December 31, 1915	4,433	$5,548,500 00	139	$200,500 00

Received during the year from members in California: Mortuary, $2,405.60; expense, $537.45; total, $2,943.05.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	6	$7,500 00	------	------
Incurred during the year	63	79,000 00	2	$1,500 00
Totals	69	$86,500 00	2	$1,500 00
Paid during the year	65	74,245 84	2	1,379 36
Balance	4	$12,254 16	------	$120 64
Saved by compromising or scaling	-----	5,254 16	-----	120 64
Unpaid December 31, 1915	4	$7,000 00		

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Number	Amount.
Incurred during the year	82	$9,403 81
Paid during the year	82	9,403 81

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Number.	Amount.
Incurred during the year	1	$100 00
Paid during the year	1	100 00

LOYAL AMERICANS OF THE REPUBLIC.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated November 7, 1896.)

E. J. Dunn, President. H. D. Cowan, Secretary.

Balance from previous year		$287,688 45

INCOME.

Registration fees actually received	$368 90	
Assessments or premiums	322,329 57	
Other payments by members	156 50	
Total received from members	$322,854 97	
Deduct payments returned to applicants and members	180 29	
Net amount received from members		$322,674 68

Interest on mortgage loans	$8,070 81	
Interest on C. D.	300 00	
Interest on bonds and dividends on stocks	3,879 72	
Interest from all other sources	1,112 85	
Sale of lodge supplies	185 18	
Borrowed money	10,000 00	
From all other sources	197 27	
Total income		$346 420 51
Sum		$634,108 96

DISBURSEMENTS.

Death claims	$190,328 77	
Disability claims	400 00	
Old age benefits	57 25	
Other benefits	940 00	
Total benefits paid		$191,726 02
Commissions and fees paid deputies and organizers	$21,074 59	
Salaries of deputies and organizers	14,726 16	
Salaries of officers	19,361 08	
Compensation of trustees Council	3,600 00	
Salaries and other compensation of committees	826 40	
Salaries of office employees	13,654 05	
Salary supreme medical examiner	3,000 00	
Traveling and other expenses of officers, etc.	5,082 03	
Insurance department fees	612 36	
Rent	3,539 65	
Advertising, printing and stationery	1,462 32	
Postage, express, telegraph and telephone	1,578 12	
Lodge supplies	631 67	
Official publication	3,130 26	
Legal expenses in litigating claims	164 05	
Other legal expenses	50 00	
Furniture and fixtures	135 55	
All other disbursements	9,808 26	
Total disbursements		294,167 57
Balance		$339,941 39

LEDGER ASSETS.

Mortgage loans on real estate	$144,500 00
Book value of bonds and stocks	144,000 00
Deposits in trust companies and banks not on interest	41,441 39
Deposits in trust companies and banks on interest	10,000 00
Total ledger assets	$339,941 39

Non-Ledger Assets.

Interest and rents due and accrued	7,224 24
Market value of bonds and stocks over book value	9,021 25
Collected by subordinate lodges not turned over to supreme lodge	27,144 27
All other assets	4,000 00
Gross assets	$387,331 15

Deduct Assets Not Admitted.

Due from organizers not secured by bonds	$400 00	
Other items	3,600 00	4,000 00
Total admitted assets		$383,331 15

LIABILITIES.

Death claims resisted	$2,000 00	
Death claims reported but not adjusted	10,845 92	
Total death claims		$12,845 92
Accident claims reported but not adjusted		100 00
Total unpaid claims		$12,945 92
Salaries, rents, expenses, commissions, etc.		4,682 49
Borrowed money		10,000 00
All other liabilities		25 00
Total liabilities		$27,653 41

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	14,989	$16,110,209 00	77	$74,908 00
Written during the year	1,496	1,168,800 00		
Totals	12,976	$17,279,009 00	77	$74,908 00
Terminated, deceased, transferred	3,509	3,584,538 00	37	36,750 00
In force December 31, 1915	12,976	$13,694,471 00	40	$38,158 00
Received during the year from members in California:				
Mortuary			$922 35	
Expense			269 33	
Total				$1,191 68

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	16	$14,541 54		
Incurred during the year	170	206,100 00	1	$500 00
Totals	186	$220,641 54	1	$500 00
Paid during the year	173	190,328 77	1	500 00
Balance	13	$30,312 77		
Saved by compromising or scaling		17,466 85		
Rejected during the year	1	2,000 00		
Unpaid December 31, 1915	13	$12,845 92		

EXHIBIT OF ACCIDENT, OLD AGE AND OTHER CLAIMS.

	Accident claims. Number.	Amount.	Old age and other claims. Number.	Amount.
Unpaid December 31, 1914	2	$125 00		
Incurred during the year	32	1,415 00	1	$57 25
Totals	34	$1,540 00	1	$57 25
Paid during the year	31	1,340 00	1	57 25
Dropped during the year	1	100 00		
Unpaid December 31, 1915	2	$100 00		

MODERN BROTHERHOOD OF AMERICA.

Mason City, Iowa.

Year ending December 31, 1915.

(Incorporated March 20, 1897. Commenced business in California December 4, 1901.)

T. B. HANLEY, President. E. L. BALZ, Secretary.

Balance from previous year		$2,009,471 28
INCOME.		
Membership fees actually received	$12,211 52	
All other assessments or premiums	1,293,309 59	
Dues and per capita tax	147,824 51	
Other payments by members	2,658 30	
Suspense account	19,442 73	
Total received from members	$1,475,446 65	
Deduct payments returned to applicants and members	5,070 80	
Net amount received from members		$1,470,375 85
Interest on mortgage loans	$33,133 67	
Interest on bonds and dividends on stocks	65,654 01	
Interest from all other sources	5,743 73	
Sale of lodge supplies	2,005 02	
From all other sources	5,516 83	
		112,053 26
Total income		$1,582,429 11
Sum		$3,591,900 39
DISBURSEMENTS.		
Death claims	$737,241 23	
Permanent disability claims	19,250 00	
Sick and accident claims	15,675 00	
Old age benefits	92,520 61	
Total benefits paid		$864,686 84
Commissions and fees paid deputies and organizers	$77,058 17	
Salaries of officers and trustees	13,200 00	
Salaries and other compensation of committees	1,778 09	
Salaries of office employees	28,075 58	
Traveling and other expenses of officers, etc.	1,167 14	
Insurance department fees	770 00	
Rent, including light	5,645 44	
Advertising, printing and stationery	5,877 09	
Postage, express, telegraph and telephone	5,867 32	
Lodge supplies	1,865 18	
Official publication	12,185 26	
Expenses of supreme lodge meeting	16,352 43	
Legal expense in litigating claims	9,457 04	
Other legal expenses	20,117 29	
Furniture and fixtures	372 14	
All other disbursements	26,118 69	
		225,906 86
Total disbursements		$1,090,593 70
Balance		$2,501,306 69
LEDGER ASSETS.		
Book value of real estate		$2,500 00
Mortgage loans on real estate		1,145,950 00
Book value of bonds and stocks		1,313,699 99
Deposits in trust companies and banks on interest		37,212 44
Certificates of deposit		1,944 26
Total ledger assets		$2,501,306 69

Non-Ledger Assets.

Interest and rents due and accrued	55,064 66
Collected by subordinate lodges not turned over to supreme lodge	136,000 00
All other assets	435 50
Total admitted assets	$2,692,806 85

LIABILITIES.

Death claims resisted	$25,950 00	
Death claims reported but not adjusted	57,500 00	
Total death claims		$83,450 00
Permanent disability claims resisted	1,500 00	
Permanent disability claims not adjusted	14,750 00	
Total permanent disability claims		16,250 00
Sick and accident claims not adjusted		1,150 00
Old age benefits		75,281 30
Total unpaid claims		$176,131 30
Salaries, rents, expenses, commissions, etc.		6,671 16
Advance assessments		6,396 01
Total liabilities		$189,198 47

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount	Business in California. Number.	Amount.
In force December 31, 1914	71,309	$85,339,250 00	713	$843,750 00
Written during the year	3,365	3,163,250 00	17	18,000 00
Renewed during year	1,549	1,876,000 00	16	17,500 00
Received by transfer during year	-----	----------	7	8,000 00
Increased during the year	-----	26,250 00	------	----------
Totals	76,223	$90,404,750 00	753	$887,250 00
Terminated, decreased, transferred	8,917	9,852,500 00	83	86,250 00
In force December 31, 1915	67,306	$80,552,250 00	670	$801,000 00

Received during the year from members in California: Mortuary, $14,155.40; reserve, $149.60; expense, $1,660.11. Total, $15,965.11.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	75	$96,750 00	2	$3,000 00
Incurred during the year	641	$740,812 25	5	$6,000 00
Totals	716	$837,562 25	7	$9,000 00
Paid during the year	647	737,241 23	7	7,550 00
Balance	69	$100,321 02	------	$1,450 00
Saved by compromising or scaling	-----	11,871 02	------	1,450 00
Rejected during the year	3	5,000 00	------	----------
Unpaid December 31, 1915	66	$83,450 00		

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	21	$13,500 00	------	----------
Incurred during the year	45	28,500 00	1	$500 00
Total	66	$42,000 00	------	----------
Paid during the year	29	19,250 00	------	----------
Balance	37	$22,750 00	------	----------
Rejected during the year	6	4,500 00	------	----------
Withdrawn during year	4	2,000 00	------	----------
Unpaid December 31, 1915	27	$16,250 00	1	$500 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.
Unpaid December 31, 1914	15	$3,675 00
Incurred during the year	120	14,300 00
Totals	135	$17,975 00
Paid during the year	122	15,675 00
Saved by compromise during year	-----	400 00
Rejected during the year	2	400 00
Withdrawn during year	2	350 00
Unpaid December 31, 1915	9	$1,150 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	84	$47,597 93	1	$679 64
Incurred during the year	321	123,032 33	2	590 00
Totals	405	$170,630 26	3	$1,269 64
Paid during the year	270	92,520 61	2	590 00
Balance	135	$78,109 65	------	----------
Saved by compromising or scaling	-----	814 55	------	----------
Withdrawn during the year	4	2,013 80	------	----------
Unpaid December 31, 1915	131	$75,281 30	1	$679 64

MODERN ORDER OF PRÆTORIANS.

Dallas, Texas.

Year ending December 31, 1915.

(Incorporated April 1, 1898. Commenced business in California January 1, 1899.)

C. B. GARDNER, President. GEO. G. TAYLOR, Secretary.

Balance from previous year		$1,154,021 06
INCOME.		
Membership fees actually received	$185 50	
Assessments or premiums during first twelve months of membership	82,896 77	
All other assessments or premiums	340,247 72	
Dues and per capita tax	36,932 30	
Other payments by members	31 00	
Total received from members	$460,293 29	
Deduct payments returned to applicants and members	394 46	
Net amount received from members		$459,898 83
Interest on mortgage loans	$24,952 45	
Interest from all other sources	179 91	
Rents from Association's property	75,775 67	
Sale of lodge supplies	1,600 06	
Borrowed money (gross)	20,000 00	
Exchange	7 85	
Certificate changes	233 15	
Returned commissions	140 28	
Returned by governing bodies	1,399 65	
Returned by insurance departments	15 00	
Increase in credit ledger accounts	833 39	
		125,137 41
Total income		$585,036 24
Sum		$1,739,057 30

DISBURSEMENTS.

Death claims	$156,263 60	
Permanent disability claims	116 59	
Sick and accident claims	3,500 00	
Total benefits paid		$159,880 19
Commissions and fees to deputies and organizers	$67,086 05	
Salaries of deputies and organizers	11,142 11	
Salaries of officers and trustees	19,377 52	
Salaries and other compensation of committees	2,448 30	
Salaries of office employees	10,151 20	
Salaries and fees supreme medical examiners	4,791 55	
Salaries and fees subordinate medical examiners	89 50	
Traveling and other expenses of officers, etc.	563 55	
Collection and remittance of assessments and dues	3,469 25	
Insurance department fees	531 50	
Rent	5,093 41	
Advertising, printing and stationery	7,359 77	
Postage, express, telegraph and telephone	3,931 50	
Lodge supplies	1,331 76	
Official publication	5,058 63	
Expenses of supreme lodge meeting	6,625 60	
Legal expense in litigating claims	1,621 28	
Furniture and fixtures	571 90	
Taxes, repairs and other expenses on real estate	40,478 04	
Borrowed money repaid	35,500 00	
Interest on borrowed money	8,839 33	
All other disbursements	9,051 80	
		245,113 55
Total disbursements		$404,993 74
Balance		$1,334,063 56

LEDGER ASSETS.

Book value of real estate	$805,523 32
Mortgage loans on real estate	411,295 00
Cash in Association's office	25 00
Deposits in trust companies and banks not on interest	77,926 20
Deposits in trust companies and banks on interest	9,302 29
Organizers' balances	28,653 30
Accounts receivable	1,338 45
Total ledger assets	$1,334,063 56

Non-Ledger Assets.

Interest and rents due and accrued	13,750 72
Market value of real estate over book value	151,695 93
Collected by subordinate lodges, not turned over to supreme lodge	40,839 26
All other assets	628 87
Gross assets	$1,540,978 34

Deduct Assets Not Admitted.

Balance due from organizers	$10,515 00	
Accounts receivable	1,338 45	11,853 45
Total admitted assets		$1,529,124 89

LIABILITIES.

Death claims due and unpaid	$250 00	
Death claims resisted	19,600 00	
Death claims not yet adjusted	19,960 00	
Deferred death and disability claims	22,283 52	
Total unpaid claims		$62,093 52
Salaries, rents, expenses, commissions, etc.		6,087 84
Taxes due or accrued		5,856 35
Borrowed money and interest on same		121,750 00
Advance assessments		6,090 83
Total liabilities		$201,878 54

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	19,371	$24,239,030 00	229	$296,360 00
Written during the year	8,085	10,389,085 00	658	681,895 00
Totals	27,456	$34,628,115 00	887	$978,255 00
Terminated, decreased, transf'red	5,800	7,812,565 00	450	506,110 00
In force December 31, 1915	21,656	$26,815,550 00	437	$472,145 00
Received during the year from members in California: Mortuary, $2,998.98; expense, $4,680.32. Total				$7,679 20

EXHIBIT OF DEATH CLAIMS.

	Number.	Amount.
Unpaid December 31, 1914	23½	$66,859 71
Incurred during the year	122	158,497 41
Totals	145½	$225,357 12
Paid during the year	121	156,263 60
Balance	24½	$69,093 52
Saved by compromising or scaling down	-----	2,500 00
Rejected during the year	3	4,500 00
Unpaid December 31, 1915	21½	$62,093 52

EXHIBIT OF PERMANENT DISABILITY, SICK AND ACCIDENT CLAIMS.

	Permanent disability. Number.	Permanent disability. Amount.	Sick and accident. Number.	Sick and accident. Amount.
Incurred during the year	2	$116 59	7	$3,500 00
Paid during the year	2	116 59	7	3,500 00

MODERN WOODMEN OF AMERICA.

Rock Island, Illinois.

Year ending December 31, 1915.

(Incorporated May 5, 1884. Commenced business in California Sept. 23, 1899.)

A. R. TALBOT, President. JAMES MCNAMARA, Secretary.

Balance from previous year		$14,076,089 15
INCOME.		
Assessments or premiums	$12,411,713 85	
Dues and per capita tax	1,472,222 20	
Certificate fees	10,093 50	
Sanatorium donations	60 07	
Total received from members	$13,894,089 62	
Deduct payments returned to applicants and members	3,508 75	
Net amount received from members		$13,890,580 87
Interest on bonds and dividends on stocks	$489,628 26	
Interest from all other sources	64,831 58	
Rents from association's property	14,316 00	
Sale of lodge supplies	55,058 49	
From all other sources	49,929 74	
		673,764 07
Total income		$14,564,344 94
Sum		$28,640,434 09

DISBURSEMENTS.

Death claims		$12,421,741 30
Salaries of deputies and organizers	$415,633 51	
Salaries of officers and trustees	22,430 00	
Other compensation of officers and trustees	29,900 00	
Salaries and other compensation of committees	10,500 00	
Salaries of office employees	131,259 55	
Salaries and fees paid supreme medical examiners	23,254 83	
Salaries and fees paid subordinate medical examiners	2,907 92	
Traveling and other expenses of officers	11,469 82	
Insurance department fees	823 50	
Rent		15,400 00
Advertising, printing and stationery	4,252 74	
Postage, express, telegraph and telephone	17,196 82	
Lodge supplies	40,509 17	
Official publication	134,638 12	
Expenses of supreme lodge meeting	9,473 78	
Legal expense in litigating claims	27,484 97	
Other legal expenses	8,346 00	
Furniture and fixtures	2,323 04	
Taxes, repairs and other expenses on real estate	9,475 14	
All other disbursements	350,136 12	
Total disbursements		$13,689,156 33
Balance		$14,951,277 76

LEDGER ASSETS.

Book value of real estate	$959,502 66
Mortgage loans on real estate	311,500 00
Book value of bonds and stocks	10,532,996 56
Deposits in trust companies and banks on interest	3,147,278 54
Total ledger assets	$14,951,277 76

Non-Ledger Assets.

Interest and rents due and accrued	202,230 15
Collected by subordinate lodges not turned over to supreme lodge	1,050,000 00
All other assets	270,740 73
Gross assets	$16,474,248 64

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	$147,155 69	
Market value special deposits over book value	29,900 00	
Other items	270,740 73	
		447,796 42
Total admitted assets		$16,026,452 22

LIABILITIES.

Death claims due and unpaid	$195,195 75	
Death claims resisted	95,000 00	
Death claims not adjusted	1,289,000 00	
Total unpaid claims		$1,579,195 75
Salaries, rents, expenses, commissions, etc		68,762 50
All other liabilities		342,500 00
Total liabilities		$1,990,458 25

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	923,136	$1,477,584,500 00	17,002	$29,420,000 00
Written during the year	74,764	97,086,000 00	1,509	2,177,000 00
Increased during the year	-----	3,260,500 00	------	76,500 00
Received by transfer	-----	----------	334	632,500 00
Totals	997,900	$1,577,931,000 00	18,845	$32,306,000 00
Terminated, decreased or transferred during the year	57,675	78,369,500 00	1,474	2,003,000 00
In force December 31, 1915	940,225	$1,499,561,500 00	17,371	$30,303,000 00

Received during the year from members in California: Mortuary, $255,471.35; expense, $28,959.74. Total, $284,431.09.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	713	$1,210,615 10	23	$38,000 00
Incurred during the year	7,368	12,879,500 00	153	276,500 00
Previously dropped; reinstated	1	1,000 00	------	----------
Totals	8,082	$14,091,115 10	176	314,500 00
Paid during the year	7,130	12,421,741 30	151	274,850 00
Balance	952	$1,669,373 80	25	$39,650 00
Saved by compromising or scaling	-----	51,678 05	------	1,650 00
Rejected during the year	23	38,500 00	------	----------
Unpaid December 31, 1915	929	$1,579,195 75	25	$38,000 00

MYSTIC TOILERS.

Des Moines, Iowa.

Year ending December 31, 1915.

(Incorporated February 3, 1899. Commenced business in California January 31, 1912.)

W. H. ANTES, Supreme President. J. F. TAAKE, Supreme Secretary.

Balance from previous year		$184,940 43
INCOME.		
Membership fees actually received	$543 00	
Assessments or premiums during first twelve months	1,873 15	
All other assessments or premiums	44,840 50	
Dues and per capita tax	4,306 75	
Net amount received from members		$51,563 40
Gross interest on mortgage loans	$10,089 95	
Gross interest from all other sources	421 73	
Sale of lodge supplies	188 48	
Surety bond fees	119 50	10,819 66
Total income		$62,383 06
Sum		$247,323 49
DISBURSEMENTS.		
Death claims	$35,844 30	
Sick and accident claims	362 50	
Total benefits paid		$36,206 80

Commissions and fees paid to deputies and organizers	$3,130 40	
Salaries of deputies and organizers	250 00	
Salaries of officers and trustees	6,450 00	
Salaries and other compensation of committees	40 00	
Salaries of office employees	2,580 00	
Salaries and fees paid to Supreme medical examiners	127 25	
Expenses of officers, trustees and committees	360 00	
Insurance department fees	354 00	
Rent	660 00	
Advertising, printing and stationery	388 00	
Postage, express, telegraph and telephone	639 71	
Official publication	675 75	
All other disbursements	339 33	15,994 50
Total disbursements		$52,201 30
Balance		$195,122 19

LEDGER ASSETS.

Mortgage loans on real estate	$186,066 00
Deposits in trust companies and banks on interest	9,056 19
Total ledger assets	$195,122 19

Non-Ledger Assets.

Interest and rents due and accrued	5,740 15
Collected by subordinate lodges not turned over to supreme lodge	4,300 00
Gross assets	$205,162 34

LIABILITIES.

Death claims reported but not yet adjusted	$3,622 77

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.
In force December 31, 1914	3,062	$3,336,750 00
Written during the year	527	534,000 00
Totals	3,589	$3,870,750 00
Terminated, decreased or transferred	747	756,750 00
In force December 31, 1915	2,842	$3,114,000 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number	Amount.
Unpaid December 31, 1914	4	$3,500 00
Incurred during the year	39	50,000 00
Totals	43	$53,500 00
Paid during the year	36	46,500 00
Balance	7	$7,000 00
Rejected during the year	2	2,000 00
Unpaid December 31, 1915	5	$5,000 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	10	$362 50
Paid during the year	10	362 50

NATIONAL FRATERNAL SOCIETY OF THE DEAF.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated December 2, 1907. Commenced business in California January 31, 1912.)

HARRY C. ANDERSON, President. FRANCIS P. GIBSON, Secretary.

Balance from previous year		$66,175 59
INCOME.		
Membership fees actually received	$690 00	
All other assessments or premiums	23,188 53	
Dues and per capita tax	7,661 66	
Total received from members	$31,540 19	
Deduct payments returned to applicants and members	59 35	
Net amount received from members		$31,480 84
Interest on mortgage loans	$2,893 40	
Interest on bonds	813 73	
Interest from all other sources	119 27	
Rent for part use of office	120 00	
Sale of lodge supplies	293 65	
Surety bond premiums	57 20	
Secretary's fees	31 25	
Special subscription	60	
Insurance department fee (refund)	2 00	
Sundry supplies	317 54	
		4,648 64
Total income		$36,129 48
Sum		$102,305 07
DISBURSEMENTS.		
Death claims	$6,523 97	
Sick and accident claims	2,905 00	
Total benefits paid		$9,428 97
Salaries of officers	$2,218 04	
Salaries of office employees	420 75	
Salaries and fees to Supreme medical examiners	140 00	
Traveling and other expenses of officers, etc.	87 10	
Insurance department fees	326 75	
Rent	504 00	
Advertising, printing and stationery	259 17	
Postage, express, telegraph and telephone	221 88	
Lodge supplies	134 26	
Official publication	719 20	
Expenses of supreme lodge meeting	612 02	
Other legal expenses	15 00	
Furniture and fixtures	134 26	
All other disbursements	503 01	
		6,666 25
Total disbursements		$16,095 22
Balance		$86,209 85
LEDGER ASSETS.		
Mortgage loans on real estate		$66,800 00
Book value of bonds		16,500 00
Cash in association's office		61 06
Deposits in trust companies and banks not on interest		1,263 89
Deposits in trust companies and banks on interest		1,284 90
Grand Secretary's contingent fund		300 00
Total ledger assets		$86,209 85

Non-Ledger Assets.

Interest accrued	1,444 76
Total admitted assets	$87,654 61

LIABILITIES.

Death claims reported but not adjusted	$250 00

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	1,917	$1,294,450 00	40	$28,350 00
Written during the year	225	162,500 00	24	20,750 00
Benefit certificates received by transfer during the year			4	3,500 00
Increased during the year		10,500 00		
Totals	2,142	$1,467,450 00	68	$52,600 00
Terminated, decreased, transferred	67	50,250 00	4	2,500 00
In force December 31, 1915	2,075	$1,417,200 00	64	$50,100 00

Received during the year from members in California: Mortuary, $752.43; reserve, $6.64; sick and accident, $100.43; expense, $194.67; total $1,054 17

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Incurred during the year	11	$7,750 00	1	$1,000 00
Paid during the year	10	6,523 97	1	1,000 00
Balance	1	$1,226 03		
Saved by compromise or scaling down		976 03		
Unpaid December 31, 1915	1	$250 00		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Incurred during the year	153	$2,905 00	5	$115 00
Paid during the year	153	2,905 00	5	115 00

NATIONAL SLOVAK SOCIETY, UNITED STATES OF AMERICA, OF PITTSBURGH, PENNSYLVANIA.

Pittsburgh, Pennsylvania.

Year ending December 31, 1915.

(Incorporated Dec. 21, 1894. Commenced business in California Aug. 30, 1912.)

ALBERT MAMATEY, President. JOSEPH DURISH, Secretary.

Balance from previous year		$820,137 21

INCOME.

All assessments or premiums		$489,874 67
Interest on mortgage loans	$1,919 19	
Interest on bonds and dividends on stocks	16,066 78	
Interest from all other sources	11,748 13	
Rents from Association's property	3,495 00	
Sale of lodge supplies	2,230 55	
From all other sources	8,250 15	
		43,709 80
Total income		$533,584 47
Sum		$1,353,721 68

DISBURSEMENTS.

Death claims	$284,610 32	
Sick and accident claims	15,847 03	
Total benefits paid		$300,457 35
Salaries of officers and trustees	$5,350 00	
Salaries of office employees	5,376 37	
Salaries and fees paid to supreme medical examiners	67 50	
Traveling and other expenses of officers, etc.	3,119 80	
Insurance department fees and registration	484 00	
Rent	800 00	
Advertising, printing and stationery	8,049 36	
Postage, express, telegraph and telephone	1,051 43	
Lodge supplies	889 50	
Official publication	25,001 84	
Expenses of supreme lodge meeting	2,049 19	
Legal expense in litigating claims	839 43	
Other legal expenses	865 36	
Furniture and fixtures	209 07	
Taxes, repairs and other expenses on real estate	8,482 03	
All other disbursements	11,517 36	
		74,152 24
Total disbursements		$374,609 59
Balance		$979,112 09

LEDGER ASSETS.

Book value of real estate	$92,643 89
Mortgage loans on real estate	56,275 00
Book value of bonds and stocks	510,548 46
Deposits in trust companies and banks on interest	319,644 74
Total ledger assets	$979,112 09

Non-Ledger Assets.

Interest and rents due and accrued	9,247 92
Market value of real estate over book value	15,869 41
Market value of bonds and stocks over book value	4,871 54
Collected by subordinate lodges not turned over to supreme lodge	5,154 18
All other assets	113,403 21
Gross assets	$1,127,658 35

Deduct Assets Not Admitted.

Book value of stocks over market value	$990 00	
Other items	21,664 70	
		22,654 70
Total admitted assets		$1,105,003 65

LIABILITIES.

Death claims due and unpaid	$23,799 32	
Death claims adjusted not yet due	5,500 00	
Death claims not yet adjusted	9,750 00	
Total unpaid claims		$39,049 32
Salaries, rents, expenses, commissions, etc.		477 83
Advance assessments		413 56
All other liabilities		91,768 51
Total liabilities		$131,709 22

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	38,206	$27,958,500 00	130	$98,350 00
Written during the year	4,033	2,977,500 00	5	3,750 00
Increased during the year	-----	34,750 00	------	----------
Totals	42,239	$30,970,750 00	135	$102,100 00
Terminated, decreased, transferred	1,987	1,513,000 00	9	6,750 00
In force December 31, 1915	40,252	$29,457,750 00	126	$95,350 00
Received during the year from members in California: Mortuary, $1,410.20; reserve, $84.28; disability, $48.08; all other, $72.18; expense, $180.76; total				$1,795 50

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	89	$52,358 64	------	----------
Incurred during the year	374	271,301 00	2	$2,000 00
Totals	463	$323,659 64	------	----------
Paid during the year	395	284,610 32	2	$2,000 00
Unpaid December 31, 1915	68	$39,049 32		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	368	$15,847 03
Paid during the year	368	15,847 03

NATIONAL UNION.

Toledo, Ohio.

Year ending December 31, 1915.

(Incorporated May 14, 1881. Commenced business in California April 27, 1882.)

F. E. Ferguson, President. E. A. Myers, Secretary.

Balance from previous year		$2,443,409 12
INCOME.		
Membership fees actually received	$8,544 00	
Assessments or premiums, first 12 months of membership	4,810 91	
All other assessments or premiums	2,560,920 75	
Dues and per capita tax	2,014 33	
Medical examiners' fees actually received	56 00	
Other payments by members	879 50	
Total received from members	$2,577,225 49	
Deduct payments returned to applicants and members	5 00	
Net amount received from members		$2,577,220 49
Interest on bonds and dividends on stocks	$93,090 55	
Interest from all other sources	5,698 31	
Rents from association's property	2,426 00	
Sale of lodge supplies	1,471 34	
From all other sources	2,053 99	104,740 19
Total income		$2,681,960 68
Sum		$5,125,369 80

DISBURSEMENTS.

Death claims	$2,447,805 44	
Old age benefits	114,750 00	
Total benefits paid		$2,562,555 44
Commissions and fees paid deputies and organizers	$10,550 21	
Salaries of deputies and organizers	22,290 03	
Salaries of managers or agents	4,200 00	
Salaries of officers and trustees	16,400 00	
Other compensation of officers and trustees	180 00	
Salaries and other compensation of committees	1,950 00	
Salaries of office employees	32,501 95	
Salaries and fees paid supreme medical examiners	4,500 00	
Salaries and fees paid subordinate medical examiners	4,916 00	
Traveling and other expenses of officers, etc.	9,885 19	
Insurance department fees	625 50	
Rent	9,643 50	
Advertising, printing and stationery	16,912 99	
Postage, express, telegraph and telephone	4,903 38	
Lodge supplies	125 00	
Official publication	4,280 11	
Expenses of supreme lodge meeting	12 50	
Legal expense in litigating claims	1,249 24	
Furniture and fixtures	4,191 25	
Taxes, repairs and other expenses on real estate	3,782 16	
Adjustment securities	5,829 51	
All other disbursements	18,198 54	176,947 06
Total disbursements		$2,739,502 50
Balance		$2,385,867 30

LEDGER ASSETS.

Book value of real estate	$49,453 65
Book value of bonds and stocks	2,197,283 51
Deposits in trust companies and banks on interest	139,130 14
Total ledger assets	$2,385,867 30

Non-Ledger Assets.

Interest and rents due and accrued	27,654 16
Market value of real estate over book value	15,000 00
Market value of bonds and stocks over book value	31,498 24
Collected by subordinate lodges not turned over to supreme lodge	205,257 33
Total admitted assets	$2,665,854 00

LIABILITIES.

Death claims resisted	$3,000 00	
Death claims not adjusted	345,000 00	
Total unpaid claims		$348,000 00
Salaries, rents, expenses, commissions, etc.		623 56
Advance assessments		76 03
All other liabilities		1,703 17
Total liabilities		$350,402 76

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	62,028	$113,761,000 00	4,984	$9,403,000 00
Written during the year	1,965	2,357,000 00	205	271,000 00
Received by transfer during year	-----	----------	20	39,000 00
Increased during the year	-----	183,000 00	------	23,000 00
Totals	63,993	$116,301,000 00	5,209	$9,736,000 00
Terminated, decreased, transferred	6,083	9,717,500 00	647	1,019,000 00
In force December 31, 1915	57,910	$106,583,500 00	4,562	$8,717,000 00
Received during the year from members in California: Mortuary, $170,089.83; expense, $1,013.02; total				$171,102 85

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	128	$330,000 00	5	$10,000 00
Incurred during the year	1,047	2,471,500 00	67	158,000 00
Totals	1,175	$2,801,500 00	72	$168,000 00
Paid during the year	1,028	2,447,805 44	64	149,000 00
Balance	147	$353,694 56	8	$19,000 00
Saved by compromising or scaling	-----	4,694 56	------	----------
Rejected during the year	1	1,000 00	------	----------
Unpaid December 31, 1915	146	$348,000 00	8	$19,000 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Incurred during the year	178	$114,750 00	4	$4,500 00
Paid during the year	178	114,750 00	4	4,500 00

NORTH AMERICAN UNION.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated June 8, 1895.)

HAROLD SPENSLEY, President. G. LANGHENRY, Secretary.

Balance from previous year		$863,181 51
INCOME.		
Membership fees actually received	$4,245 00	
All other assessments or premiums	337,376 34	
Dues and per capita tax	126,585 66	
Net amount received from members		$468,207 00
Interest on mortgage loans	$6,503 88	
Interest on bonds and dividends on stocks	21,559 31	
Interest from all other sources	5,397 48	
Rents from association's property	1,141 56	
Sale of lodge supplies	2,344 49	
Borrowed money (gross)	30,000 00	
From all other sources	44,995 36	111,942 08
Total income		$580,149 08
Sum		$1,443,330 59
DISBURSEMENTS.		
Death claims	$369,977 09	
Sick and accident claims	14,981 70	
Old age benefits	3,400 00	
Total benefits paid		$388,358 79
Commissions and fees paid to deputies and organizers	$7,196 19	
Salaries of deputies and organizers	19,415 78	
Salaries of managers or agents not deputies, etc.	14,471 14	
Salaries of officers and trustees	14,200 08	
Other compensation of officers and trustees	373 52	
Salaries of office employees	16,993 34	
Other compensation of office employees	486 90	
Salaries, etc., paid to subordinate medical examiners	4,625 70	
Traveling and other expenses of officers, trustees, etc.	4,430 59	
For collection and remittance of assessments and dues	274 86	

Insurance department fees	244 00	
Rent	7,786 27	
Advertising, printing, and stationery	4,998 79	
Postage, express, telegraph, and telephone	3,884 11	
Lodge supplies	906 88	
Official publication	1,977 88	
Legal expense in litigating claims	4,472 87	
Other legal expenses	1,770 04	
Furniture and fixtures	387 79	
Taxes, repairs and other expenses on real estate	2,326 16	
All other disbursements	56,648 20	167,871 09
Total disbursements		$556,229 88
Balance		$887,100 71

LEDGER ASSETS.

Book value of real estate	$17,266 37
Mortgage loans on real estate	109,090 00
Book value of bonds and stocks	461,786 26
Cash in association's office	7,573 65
Deposits in trust companies and banks on interest	291,384 43
Total ledger assets	$887,100 71

Non-Ledger Assets.

Interest and rents	10,066 47
Collected by subordinate lodges, not turned over to supreme lodge	38,176 70
All other assets	240,116 16
Gross assets	$1,175,460 04

Deduct Assets Not Admitted.

Furniture and fixtures	$8,269 69	
Due by councils, charter fees, supplies, etc.	13,068 20	21,337 89
Total admitted assets		$1,154,122 15

LIABILITIES.

Death claims adjusted, not yet due	$1,981 56	
Death claims resisted	7,000 00	
Death claims reported but not adjusted	71,216 57	
Total unpaid claims		$80,198 13
Salaries, rents, expenses, commissions, etc., due or accrued		4,161 90
Borrowed money		65,000 00
Advance assessments		1,158 87
All other liabilities		440 07
Total liabilities		$150,958 97

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	23,792	$28,627,250 00	278	$328,000 00
Written during the year	12,032	12,176,083 33	5	9,000 00
Increased during the year		7,500 00		
Totals	35,824	$40,810,833 33	283	$337,000 00
Terminated, decreased, transferred	4,517	3,632,925 36	82	78,000 00
In force December 31, 1915	31,307	$37,177,907 97	201	$259,000 00

Received during the year from members in California: Mortuary $4,115.17; expense, $1,103.56. Total $5,218 73

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	54	$67,828 90	1	$1,000 00
Incurred during the year	319	398,259 27	2	2,000 00
Totals	373	$466,088 17	3	$3,000 00
Paid during the year	302	369,977 09	1	1,000 00
Balance	71	$96,111 08	2	$2,000 00
Saved by compromising or scaling		12,912 95		
Rejected during the year	2	3,000 00		
Unpaid December 31, 1915	69	$80,198 13	2	$2,000 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Amount.
Incurred during the year	18	$3,400 00
Paid during the year	18	3,400 00

ORDER OF THE GOLDEN SEAL.

Roxbury, New York.

Year ending December 31, 1915.

Hill Montague, Supreme Commander. Arthur F. Bouton, Supreme Secretary.

Balance from previous year		$548,683 86
INCOME.		
Membership fees actually received	$1,226 00	
Assessments or premiums first 12 months membership	12,331 29	
All other assessments or premiums	212,369 76	
Total received from members	$225,927 05	
Deduct payments returned to applicants and members	437 34	
Net amount received from members		$225,489 71
Interest on mortgage loans	$11,176 55	
Interest on bills receivable	90 00	
Interest on bonds	11,409 40	
Interest from other sources	88 65	
Rents	4,376 10	
Sale of lodge supplies	458 98	
From all other sources	63,765 91	
Total income		$316,855 30
Sum		$865,539 16
DISBURSEMENTS.		
Death claims	$108,914 50	
Sick and accident claims	28,715 00	
Surrendered certificates	1,193 79	
Dividends	5,393 35	
Disability loans	397 50	
Liquidated certificates	1,758 69	
Total benefits paid		$146,372 83

Commissions and fees paid deputies and organizers	$8,801 93	
Salaries of deputies and organizers	15,266 44	
Inspecting risks	30 00	
Salaries of officers and trustees	7,955 00	
Traveling expenses, organizers'	3,972 05	
Salaries and other compensation of committees	100 00	
Salaries of office employees	8,963 96	
Surety bonds	145 30	
Salaries and fees paid supreme medical examiners	1,650 00	
Salaries and fees paid subordinate medical examiners	1,992 50	
Traveling and other expenses of officers, etc.	2,297 87	
Collection and remittance of assessments and dues	5,129 46	
Insurance department fees	295 25	
Rent	1,350 00	
Advertising, printing and stationery	2,587 27	
Postage, express, telegraph and telephone	2,186 45	
Lodge supplies	646 20	
Official publication	980 02	
Expenses of supreme camp	2,355 83	
Miscellaneous general expenses	176 95	
Other legal expenses	1,459 66	
Fraternal congress, etc.	60 93	
Mortgage, taxes, etc.	19 90	
Taxes, repairs and other expenses on real estate	1,405 22	
Accumulation	15 82	
Surrender charges	2,397 49	
Adjusting claims	8,103 36	
Borrowed money repaid	60,713 94	
Actuarial expenses	1,085 95	
Interest on borrowed money	4,285 28	
Accrued interest	38 89	
Fire insurance	56 25	
Miscellaneous agency expenses	4,852 26	
Total disbursements		$297,750 26
Balance		$567,788 90

LEDGER ASSETS.

Book value of real estate	$59,089 39
Mortgage loans on real estate	175,448 08
Book value of bonds and stocks	260,330 26
Cash in association's office	10 00
Deposits in trust companies and banks not on interest	29,847 19
Deposits in trust companies and banks on interest	630 52
Bills receivable, organizers' balances, etc.	35,464 02
Other ledger assets	6,401 57
Due from camps	567 89
Total ledger assets	$567,788 90

Non-Ledger Assets.

Interest and rents due and accrued	8,118 23
Market value of real estate over book value	6,899 51
Collected by subordinate lodges not turned over to supreme lodge	21,226 00
All other assets	57,543 95
Gross assets	$661,576 59

Deduct Assets Not Admitted.

Due from organizers and ledger balances	$29,593 86	
Bills receivable	6,958 09	
Book value of bonds and stocks over market value	50,135 86	
Other items	7,964 27	
		94,652 08
Total admitted assets		$566,924 51

LIABILITIES.

Death claims adjusted, not due	$13,878 14	
Death claims resisted	1,000 00	
Death claims not adjusted	4,000 00	
Total death claims		$18,878 14
Sick and accident claims resisted	$150 00	
Sick and accident claims not adjusted	85 00	
Total sick and accident claims		235 00
Total unpaid claims		$19,113 14
Salaries, rents, expenses, commissions, etc.		1,615 02
Borrowed money, general fund, and interest		11,251 83
Borrowed money and interest on same		70,236 38
Advance assessments		3,818 89
All other liabilities		231,808 85
Total liabilities		$337,844 11

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	8,012	$11,601,567 96	46	$58,000 00
Written during the year	2,607	3,509,750 00	2	3,000 00
Received by transfer during year			1	1,000 00
Totals	10,619	$15,111,317 96	49	$62,000 00
Terminated, decreased or transferred during the year	2,327	3,553,923 78	7	11,000 00
In force December 31, 1915	8,292	$11,557,394 18	42	$51,000 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	14	$39,574 69		
Incurred during the year	75	92,068 19	1	$170 00
Totals	89	$131,642 88		
Paid during the year	78	108,914 50	1	$170 00
Balance	11	$22,728 38		
Saved by compromising or scaling		2,850 24		
Rejected during the year	1	1,000 00		
Unpaid December 31, 1915	10	$18,878 14		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	1	$150 00		
Incurred during the year	1,081	30,822 50	5	$110 00
Totals	1,082	30,972 50		
Paid during the year	1,049	29,112 50	4	$90 00
Rejected during the year	28	1,625 00	1	20 00
Unpaid December 31, 1915	5	$235 00		

ORDER OF THE IROQUOIS.

Buffalo, New York.

Year ending December 31, 1915.

(Incorporated February 16, 1898.)

MEDFORD B. FARRINGTON, President. CHARLES F. JEKEL, Supreme Secretary.

Balance from previous year		$57,283 77
INCOME.		
Application fees actually received	$38 00	
Assessments or premiums during first nine months	134 45	
All other assessments or premiums	43,839 53	
Dues from members at large	388 00	
Change of certificates	16 50	
Total received from members		$44,416 48
Gross interest from all other sources	$2,407 61	
Sale of lodge supplies	56 20	
Sale of old office furniture	14 00	
Collection on checks, etc.	60	2,478 41
Total income		$46,894 89
Sum		$104,178 66
DISBURSEMENTS.		
Death claims	$32,265 17	
Permanent disability claims	265 00	
Old age benefits	130 00	
Total benefits paid		$32,660 17
Commissions and fees to deputies and organizers	$298 00	
Salaries of deputies and organizers	300 00	
Salaries of officers	2,020 00	
Other compensation of trustees	211 00	
Salaries of office employees	928 00	
Fees paid to Supreme medical examiners	9 50	
Fees paid to Subordinate medical examiners	61 00	
Traveling and other expenses of officers, trustees, etc.	6 55	
Insurance department fees	161 80	
Rent	520 00	
Advertising, printing and stationery	321 83	
Postage, express, telegraph and telephone	295 13	
Lodge supplies	27 00	
Expenses of Supreme lodge meeting	338 00	
Other legal expenses	190 90	
Moving office	18 36	
Bonds	27 50	
Actuary services	100 00	
Floral tributes	12 00	5,846 57
Total disbursements		$38,506 74
Balance		$65,671 92
LEDGER ASSETS.		
Deposits in trust companies and banks not on interest		$456 22
Deposits in trust companies and banks on interest		65,215 70
Total ledger assets		$65,671 92
Non-Ledger Assets.		
Collected by Subordinate lodges not turned over to Supreme lodge		3,268 92
Office furniture and fixtures	$300 00	
Supplies on hand	100 00	400 00
Gross assets		$69,340 84

Deduct Assets Not Admitted.

Office furniture and fixtures	$300 00	
Supplies on hand	100 00	400 00
Total admitted assets		$68,940 84

LIABILITIES.

Death claims reported but not yet adjusted	$3,439 62
Salaries, rents, expenses, commissions, etc., due or accrued	374 63
Total liabilities	$3,814 25

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	1,488	$1,922,210 00	11	$12,609 09
Written during the year	19	19,275 00	------	------
Totals	1,507	$1,941,485 00	11	$12,609 00
Terminated, decreased, transf'red	97	115,157 00	2	1,300 09
In force December 31, 1915	1,410	$1,826,328 00	9	$11,309 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	3	$2,850 00	------	------
Incurred during the year	33	33,399 46	2	$1,300 00
Totals	36	$36,249 46	2	$1,300 00
Paid during the year	32	32,265 17	2	1,300 00
Balance	4	$3,984 29	------	------
Saved by compromising or scaling	------	544 67	------	------
Unpaid December 31, 1915	4	$3,439 62		

EXHIBIT OF PERMANENT DISABILITY, OLD AGE AND OTHER CLAIMS.

	Permanent disability. Number.	Amount.	Old age and other claims. Number.	Amount.
Incurred during the year	2	$265 00	2	$130 00
Paid during the year	2	265 00	2	130 00

ORDER OF RAILWAY EMPLOYEES.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated August 17, 1906. Commenced business in California August 18, 1906.)

W. V. Stafford, Supreme Conductor. D. B. Clifford, Supreme Secretary.

Balance from previous year		$42,063 62

INCOME.

Membership fees actually received	$12,974 50	
Assessments or premiums	174,120 95	
Dues and per capita tax	6,397 01	
To be returned to members	215 85	
Total received from members	$193,708 31	
Deduct payments returned to applicants and members	809 71	
Net amount received from members		$192,898 60
Interest on bonds and dividends on stocks	$630 25	
Interest from all other sources	804 23	
Sale of lodge supplies (emblems)	63 50	
Magazine advertising receipts	197 00	
Borrowed from Union Trust Company	2,000 00	
		3,694 98
Total income		$196,593 58
Sum		$238,657 20

DISBURSEMENTS.

Death claims	$11,500 00	
Permanent disability claims	4,670 00	
Sick and accident claims	79,448 61	
Total benefits paid		$95,618 61
Commissions and fees to deputies and organizers	$11,922 60	
Salaries of officers and trustees	8,400 00	
Salaries and other compensation of committees	410 00	
Salaries of office employees	10,412 45	
Traveling and other expenses of officers, etc.	1,342 35	
Collection and remittance of assessments and dues	6,720 36	
Rent	2,160 00	
Advertising, printing and stationery	1,563 55	
Postage, express, telegraph and telephone	2,464 06	
Per capita tax to local lodges	6,638 65	
Official publication	2,289 67	
Expenses of supreme lodge meeting	2,065 80	
Borrowed money repaid	2,000 00	
All other disbursements	28,991 32	
Total disbursements		$86,780 21
Balance		$182,398 82
		$56,258 38

LEDGER ASSETS.

Book value of bonds and stocks	$20,655 07
Cash in association's office	25 00
Deposits in trust companies and banks	35,603 31
Total ledger assets	$56,283 38

Non-Ledger Assets.

Interest and rents due and accrued	389 93
Assessments for December, 1915	15,000 00
Total admitted assets	$71,673 31

LIABILITIES.

Present value of deferred death and disability claims	$6,048 55
Due Railway Employees' Agency, furniture, etc.	3,243 22
Due Railway Employees' Agency, contract purchase	44,000 00
Total liabilities	$53,291 77

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	11,747	$5,620,510 00	7,714	$3,651,560 00
Written during the year	4,341	1,920,990 00	2,482	1,102,500 00
Totals	16,088	$7,541,500 00	10,196	$4,754,060 00
Terminated, decreased, transferred	5,044	2,061,900 00	3,113	1,161,600 00
In force December 31, 1915	11,044	$5,479,600 00	7,083	$3,592,460 00

Received during the year from members in California: Mortuary and disability, $67,587.61; expense, $45,058.40. Total $112,646 01

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	1	$100 00	1	$100 00
Incurred during the year	58	11,400 00	40	8,590 00
Paid during the year	59	$11,500 00	41	$8,690 00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Incurred during the year	10	$4,670 00	6	$2,570 00
Paid during the year	10	$4,670 00	6	$2,570 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	2	$26 01	1	$9 34
Incurred during the year	2,231	79,422 60	1,320	50,794 52
Paid during the year	2,233	$79,448 61	1,321	$50,803 86
Rejected during the year	18	948 52	12	733 32

POLISH NATIONAL ALLIANCE OF THE UNITED STATES OF AMERICA.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated 1896. Commenced business in California 1911.)

K. Zychlinski, President. John S. Zawilinski, Secretary.

Balance from previous year		$2,204,928 21
INCOME.		
Membership fees actually received	$10,279 25	
All other assessments or premiums	1,086,868 29	
Net amount received from members		$1,097,147 54
Interest on mortgage loans	$112,939 54	
Interest on bonds and dividends on stocks	400 00	
Interest from all other sources	1,381 89	
Rents from association's property	2,000 00	
Sale of lodge supplies	1,589 10	
Voluntary contribution	255 37	
		118,565 90
Total income		$1,215,713 44
Sum		$3,420,641 65
DISBURSEMENTS.		
Death claims	$571,231 83	
Old age benefits	5,118 75	
Total benefits paid		$576,350 58
Commissions and fees paid deputies and organizers	$737 60	
Salaries of officers and trustees	8,588 00	
Other compensation of officers and trustees	1,590 00	
Salaries and other compensation of committees	6,957 91	
Salaries of office employees	18,203 25	
Other compensation of office employees	1,910 56	
Salaries and fees paid to supreme medical examiners	1,288 30	
Traveling and other expenses of officers, etc.	2,205 30	
Collection and remittance of assessments and dues	123 61	
Insurance department fees	644 00	
Rent	2,000 00	
Advertising, printing and stationery	3,572 69	

Postage, express, telegraph and telephone	3,332 11	
Lodge supplies	2,577 25	
Official publication	39,321 54	
Expenses of supreme lodge meeting	30,835 43	
Legal expense in litigating claims	941 07	
Other legal expenses	600 00	
Furniture and fixtures	193 25	
Taxes, repairs and other expenses on real estate	5,416 31	
All other disbursements	77,382 70	208,420 88
Total disbursements		$784,771 46
Balance		$2,635,870 19

LEDGER ASSETS.

Book value of real estate	$36,500 00
Mortgage loans on real estate	2,539,375 00
Cash in association's office	9,975 00
Deposits in trust companies and banks on interest	50,020 19
Total ledger assets	$2,635,870 19

Non-Ledger Assets.

Interest due and accrued, mortgages and bonds		31,102 28
Market value of real estate over book value		650 00
Collected by subordinate lodges not turned over to supreme lodge		25,902 91
Furniture and fixtures	$11,097 82	
Printing plant	38,318 74	
Library	7,000 00	
Lodge supplies	6,365 29	
		62,781 85
Gross assets		$2,756,307 23

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	$775 00	
Market value of special deposits over book value	9,200 00	
Other items	62,781 85	
		72,756 85
Total admitted assets		$2,683,550 38

LIABILITIES.

Death claims due and unpaid	$101,077 46	
Death claims adjusted not yet due	18,900 00	
Death claims resisted	29,000 00	
Death claims reported but not yet adjusted	87,500 00	
Total death claims		$236,477 46
Old age and other benefits due and unpaid		28,261 85
Total liabilities		$264,739 31

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	102,866	$58,878,800 00	194	$115,100 00
Written during the year	12,133	6,875,200 00	7	5,500 00
Increased and renewed during year	9,619	5,715,200 00	26	14,300 00
Totals	124,618	$71,469,200 00	227	$134,900 00
Terminated, decreased, transferred	17,357	$10,100,600 00	26	14,500 00
In force December 31, 1915	107,261	$61,368,600 00	201	$120,400 00

Received during the year from members in California: Mortuary, $1,777.08; expense, $221.60; total, $1,988.68.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	436	$209,550 20	3	$1,250 00
Incurred during the year	1,024	606,300 00	------	------
Totals	1,460	$815,850 20	3	$1,250 00
Paid during the year	960	571,231 83	1	900 00
Balance	500	$244,618 37	------	------
Saved by compromising or scaling	------	8,140 91	------	------
Unpaid December 31, 1915	500	$236,477 46	2	$350 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	37	$22,528 60	2	$1,260 00
Incurred during the year	14	11,100 00	------	------
Totals	51	$33,628 60	------	------
Paid during the year	2	5,118 75	------	$150 00
Balance	49	$28,509 85	------	------
Saved by compromising or scaling	------	248 00	------	------
Unpaid December 31, 1915	49	$28,261 85	2	$1,110 00

SUPREME COUNCIL OF THE ROYAL ARCANUM.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated November 5, 1877. Commenced business in California June 13, 1881.)

SAMUEL N. HOAG, Supreme Regent. ALFRED T. TURNER, Supreme Secretary.

Balance from previous year		$11,685,236 05
INCOME.		
Half cash liens in 1915	$925,295 10	
All other assessments or premiums	7,507,728 71	
Accumulated interest on liens	215,852 41	
Dues and per capita tax	196,909 60	
Other payments by members	8,670 44	
Total received from members	$8,854,456 26	
Deduct payments returned to applicants and members	18 14	
Net amount received from members		$8,854,438 12
Interest on bonds and dividends on stocks	$202,909 54	
Interest from all other sources	17,040 48	
Rents from association's property	5,206 47	
Sale of lodge supplies	1,829 74	
From all other sources	11,119 69	238,105 92
Total income		$9,092,544 04
Sum		$20,777,780 09
DISBURSEMENTS.		
Death claims		$9,007,231 15
Salaries of deputies and organizers	$20,619 83	
Salaries of officers and trustees	28,937 50	
Services S. C. officers and committees	1,505 00	
Salaries and other compensation of committees	4,112 50	

Salaries of office employees	58,633 72	
Salaries and fees paid supreme medical examiners	4,497 50	
Salaries and fees paid subordinate medical examiners	12 00	
Traveling and other expenses of officers, etc.	7,172 26	
Insurance department fees	744 50	
Rent	6,518 53	
Advertising, printing and stationery	14,144 04	
Postage, express, telegraph and telephone	5,581 00	
Lodge supplies	393 52	
Official publication	22,171 82	
Expenses of supreme lodge meeting	22,679 36	
Legal expense in litigating claims	3,863 43	
Other legal expenses	1,960 09	
Furniture and fixtures	752 59	
Taxes, repairs and other expenses on real estate	5,206 47	
Loss on sale or maturity of ledger assets	17,404 76	
All other disbursements	123,155 81	
		350,066 23
Total disbursements		$9,357,297 38
Balance		$11,420,482 71

LEDGER ASSETS.

Book value of real estate	$71,866 55
Loans secured by benefit certificates	5,980,621 58
Book value of bonds and stocks	4,877,692 44
Deposits in trust companies and banks on interest	485,302 14
Other ledger assets	5,000 00
Total ledger assets	$11,420,482 71

Non-Ledger Assets.

Interest and rents due and accrued	69,271 63
Collected by subordinate lodges not turned over to supreme lodge	622,104 53
Supreme council dues not turned over to supreme lodge	95,440 10
All other assets	18,621 26
Gross assets	$12,225,920 23

Deduct Assets Not Admitted.

Due from councils and grand councils	$268 88	
Book value of real estate over market value	6,866 55	
Book value of bonds and stocks over market value	498,219 44	
Market value special deposits over book value	2,000 00	
Amount of liens under half cash plan	5,914,197 85	
Printing plant and material	10,421 74	
Supplies and office furniture	7,930 64	
		6,439,905 10
Total admitted assets		$5,786,015 13

LIABILITIES.

Death claims due and unpaid	$213,671 66	
Death claims resisted	21,000 00	
Death claims not adjusted	767,500 00	
Total unpaid claims		$1,002,171 66
All other liabilities		2,600 54
Total liabilities		$1,004,772 20

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	245,986	$467,413,000 00	2,501	$4,940,500 00
Written during the year	12,706	14,229,000 00	79	97,500 00
Received by transfer during year	-----	----------	94	193,000 00
Increased during the year	-----	1,362,000 00	------	14,500 00
Totals	258,692	$483,004,000 00	2,674	$5,245,500 00
Terminated, decreased, transferred	15,597	27,884,000 00	189	318,500 00
In force December 31, 1915	243,095	$455,120,000 00	2,485	$4,927,000 00
Received during the year from members in California: Mortuary, $87,555.38; expense, $2,066.71; total				$89,622 09

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	344	$792,295 75	4⅓	$9,500 00
Revived during year	4	10,000 00	------	----------
Incurred during the year	4,048	9,232,164 34	36	78,500 00
Totals	4,396	$10,034,460 09	40⅓	$88,000 00
Paid during the year	3,941	9,007,231 15	35⅓	79,000 00
Balance	455	$1,027,228 94	5	$9,000 00
Saved by compromising or scaling	-----	12,557 28	------	----------
Rejected during the year	6	12,500 00	------	----------
Unpaid December 31, 1915	449	$1,002,171 66	5	$9,000 00

ROYAL HIGHLANDERS.

Aurora, Nebraska.

Year ending December 31, 1915.

(Incorporated Aug. 10, 1896. Commenced business in California Sept., 1905.)

W. E. SHARP, President. F. J. SHARP, Chief Secretary.

Balance from previous year		$1,607,689 87
INCOME.		
Membership fees actually received	$680 25	
All other assessments or premiums	301,488 44	
Dues and per capita tax	81,730 31	
Total received from members		$383,899 00
Interest on mortgage loans	$86,716 21	
Interest from all other sources	2,918 38	
Rents from Association's property	2,840 00	
Sale of lodge supplies	854 99	
From all other sources	11,567 10	
		104,896 68
Total income		$488,795 68
Sum		$2,096,485 55

DISBURSEMENTS.

Death claims	$207,289 03	
Permanent disability claims	9,300 00	
Old age benefits	1,100 00	
Total benefits paid		$217,689 03
Commissions and fees paid deputies and organizers	$15,010 32	
Salaries of deputies and organizers	21,578 75	
Salaries of officers and trustees	25,900 00	
Salaries of office employees	9,463 00	
Salaries and fees paid supreme medical examiners	694 00	
Traveling and other expenses of officers, etc.	534 49	
Insurance department fees	267 00	
Advertising, printing and stationery	2,100 00	
Postage, express, telegraph and telephone	2,368 18	
Lodge supplies	1,827 38	
Official publication	613 44	
Litigating claims and other legal expenses	3,988 56	
Furniture and fixtures	966 55	
Taxes, repairs and other expenses on real estate	2,674 74	
All other disbursements	1,522 76	
Total disbursements		$311,572 76
Balance		$1,784,912 79

LEDGER ASSETS.

Book value of real estate	$45,257 87
Mortgage loans on real estate	1,600,600 00
Deposits in trust companies and banks on interest	139,054 92
Total ledger assets	$1,784,912 79

Non-Ledger Assets.

Interest and rents due and accrued	48,959 38
Collected by subordinate lodges not turned over to supreme lodge	43,937 05
Total admitted assets	$1,877,809 22

LIABILITIES.

Death claims resisted	$8,000 00	
Death claims not yet adjusted	14,966 67	
Total liabilities		$22,966 67

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	28,729	$40,362,500 00	264	$340,000 00
Written during the year	2,623	2,900,000 00	14	16,000 00
Totals	31,352	$43,262,500 00	278	$356,000 00
Terminated, decreased, transferred	2,511	2,851,500 00	32	36,000 00
In force December 31, 1915	28,841	$40,411,000 00	246	$320,000 00

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	19	$33,333 34	------	----------
Incurred during the year	149	204,138 48	2	$2,000 00
Totals	168	$237,471 82	------	----------
Paid during the year	152	207,289 03	2	2,000 00
Balance	16	$30,182 79	------	----------
Saved by compromising or scaling	-----	4,216 12	------	----------
Rejected during the year	2	3,000 00	------	----------
Unpaid December 31, 1915	14	$22,966 67		

EXHIBIT OF PERMANENT DISABILITY, OLD AGE AND OTHER CLAIMS.

	Permanent disability. Number.	Permanent disability. Amount.	Old age and other claims. Number.	Old age and other claims. Amount.
Unpaid December 31, 1914				
Incurred during the year	50	$9,300 00	5	$1,100 00
Totals	50	$9,300 00	5	$1,100 00
Paid during the year	50	9,300 00	5	1,100 00

ROYAL NEIGHBORS OF AMERICA.

Rock Island, Illinois.

Year ending December 31, 1915.

(Incorporated March 21, 1895.)

MYRA B. ENRIGHT, President. HADA M. CARLSON, Secretary.

Balance from previous year		$2,196,884 28
INCOME.		
Membership fees actually received	$32,443 00	
All other assessments or premiums	1,881,388 82	
Dues and per capita tax	315,615 00	
Certificate and card fees	4,782 75	
Total received from members	$2,234,229 57	
Deduct payments returned to applicants and members	883 65	
Net amount received from members		$2,233,345 92
Interest on bonds and dividends on stocks	$58,359 97	
Interest from all other sources	21,718 29	
Rents from Association's property	675 00	
Sale of lodge supplies	24,675 37	
From all other sources	9,704 01	
		115,132 64
Total income		$2,348,478 56
Sum		$4,545,362 84
DISBURSEMENTS.		
Death claims		$1,646,058 58
Commissions and fees paid deputies and organizers	$116,838 42	
Salaries of managers or agents	1,800 00	
Salaries of officers and trustees	23,200 00	
Salaries of office employees	46,524 24	
Salaries and fees paid supreme medical examiners	195 00	
Salaries and fees paid subordinate medical examiners	83 75	
Traveling and other expenses of officers, etc.	12,010 83	
Insurance department fees	846 00	
Rent	3,340 00	
Advertising, printing and stationery	10,743 29	
Postage, express, telegraph and telephone	12,367 32	
Lodge supplies	23,040 79	
Official publication	44,792 13	
Expenses of supreme lodge meeting	10 00	
Legal expense in litigating claims	2,371 79	
Other legal expenses	4,154 61	
Furniture and fixtures	2,061 02	
Taxes, repairs and other expenses on real estate	689 66	
Loss on sale or maturity of ledger assets	3 80	
All other disbursements	6,931 35	312,004 00
Total disbursements		$1,958,062 58
Balance		$2,587,300 26

LEDGER ASSETS.

Book value of real estate	$13,500 00
Book value of bonds and stocks	1,507,874 39
Deposits in trust companies and banks on interest	1,065,925 87
Total ledger assets	$2,587,300 26

Non-Ledger Assets.

Interest and rents due and accrued	26,005 75
Market value of bonds and stocks over book value	10,027 61
Collected by subordinate lodges not turned over to supreme lodge	162,320 45
Total admitted assets	$2,785,654 07

LIABILITIES.

Death claims due and unpaid	$13,375 01	
Death claims resisted	31,250 00	
Death claims not yet adjusted	221,500 00	
Total unpaid claims		$266,125 01
Salaries, rents, expenses, commissions, etc.		27,000 00
Taxes due or accrued		600 00
Total liabilities		$293,725 01

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	258,709	$269,235,750 00	4,157	$4,488,250 00
Written during the year	32,569	31,014,500 00	420	420,250 00
Increased during the year	------	442,750 00	103	113,750 00
Totals	291,278	$300,693,000 00	4,680	$5,028,750 00
Terminated, decreased, transf'red	7,367	7,655,750 00	218	229,250 00
In force December 31, 1915	283,911	$293,037,250 00	4,462	$4,799,500 00

Received during the year from members in California: Mortuary, $32,109.95; expense, $6,153.75. Total $38,263 70

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	220	$222,041 67	5	----------
Incurred during the year	1,645	1,695,250 00	18	----------
Totals	1,865	$1,917,291 67	23	----------
Paid during the year	1,600	1,646,058 58	20	----------
Balance	265	$271,233 09	3	----------
Saved by compromising or scaling	------	12,108 08	------	----------
Rejected during the year	19	19,500 00	1	----------
Unpaid December 31, 1915	246	$239,625 01	2	----------
Reported in 1916	28	26,500 00	------	----------
Totals	274	$266,125 01		

TRAVELERS PROTECTIVE ASSOCIATION.

St. Louis, Missouri.

Year ending December 31, 1915.

(Incorporated June 3, 1890. Commenced business in California June 7, 1890.)

C. F. TOMLINSON, President. T. S. LOGAN, Secretary.

Balance from previous year		$218,329 61
INCOME.		
Membership fees actually received	$22,238 00	
All other assessments or premiums	418,006 43	
State proportion	150,299 48	
Other payments by members	144 50	
Total received from members	$590,688 41	
Deduct payments returned to applicants and members	3,461 95	
Net amount received from members	$587,222 46	
Interest on certificates of deposit	800 00	
Interest on bonds	7,772 24	
Interest from all other sources	2,825 75	
Rents from association's property	1,163 64	
Sale of lodge supplies	121 70	
From all other sources	4 40	
Total income		$599,914 19
Sum		$818,243 80
DISBURSEMENTS.		
Death claims	$97,895 00	
Permanent disability claims	8,865 00	
Sick and accident claims	202,317 34	
Total benefits paid		$309,077 34
Salaries of state secretaries	$36 00	
Salaries of officers and trustees	5,399 96	
Organization	6,854 29	
Salaries and other compensation of committees	8,048 84	
Salaries of office employees	10,255 00	
Salaries paid supreme medical examiners	1,800 00	
Fees paid subordinate medical examiners	843 35	
Traveling and other expenses of officers, etc.	1,078 60	
Collection and remittance of assessments and dues	312 28	
Insurance department fees	641 70	
Rent	3,412 90	
Advertising, printing and stationery	5,009 88	
Postage, express, telegraph and telephone	6,312 21	
Lodge supplies	467 80	
Official publication	11,905 49	
Expenses of supreme lodge meeting	2,256 78	
Legal expense in litigating claims	6,947 79	
Other legal expenses	2,100 00	
Furniture and fixtures	127 75	
Taxes, repairs and other expenses on real estate	57 83	
Loss on sale or maturity of ledger assets	364 12	
State proportion	150,425 97	
All other disbursements	2,599 91	
Total disbursements		536,335 79
Balance		$281,908 01

LEDGER ASSETS.

Book value of bonds	$147,099 35
Deposits in trust companies and banks not on interest	132,713 44
Office furniture	2,095 22
Total ledger assets	$281,908 01

Non-Ledger Assets.

Interest and rents due and accrued	3,678 59
Market value of bonds and stocks over book value	740 65
Gross assets	$286,327 25

Deduct Assets Not Admitted.

Office furniture	2,095 22
Total admitted assets	$284,232 03

LIABILITIES.

Death claims reported but not yet adjusted	$95,000 00
Accident claims reported but not adjusted	17,409 61
Total sick and accident claims	$112,409 61
All other liabilities	326 56
Total liabilities	$112,736 17

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	48,898	$244,490,000 00	483	$2,415,000 00
Written during the year	10,658	53,290,000 00	37	185,000 00
Increased during the year	494	2,470,000 00	6	30,000 00
Received by transfer during year	------	----------	36	160,000 00
Totals	60,050	$300,250,000 00	558	$2,790,000 00
Terminated, decreased, transferred	6,948	34,740,000 00	54	270,000 00
In force December 31, 1915	53,102	$265,510,000 00	504	$2,520,000 00

Received during the year from members in California: Benefit mortuary, $2,918.08; state proportion: disability $1,500.94, expense $944.76; total, $5,363.78.

EXHIBIT OF DEATH AND PERMANENT DISABILITY CLAIMS.

	Death. Number.	Death. Amount.	Permanent disability. Number.	Permanent disability. Amount.
Unpaid December 31, 1914	14	$70,000 00	------	----------
Incurred during the year	39	195,000 00	6	$8,865 00
Totals	53	$265,000 00	------	----------
Paid during the year	34	$97,895 00	6	$8,865 00
Balance	19	$167,105 00	------	----------
Saved by compromising or scaling	------	72,105 00	------	----------
Unpaid December 31, 1915	19	$95,000 00		

EXHIBIT OF ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	195	$15,479 10	1	$79 38
Incurred during the year	2,619	204,247 85	24	1,892 30
Totals	2,814	$219,726 95	25	$1,971 68
Paid during the year	2,603	202,317 34	24	1,889 17
Unpaid December 31, 1915	211	$17,409 61	1	$82 51

NATIONAL COUNCIL, JUNIOR ORDER UNITED AMERICAN MECHANICS, BENEFICIARY DEGREE.

Pittsburgh, Pennsylvania.

Year ending December 31, 1915.

(Incorporated April 10, 1893. Commenced business in California September, 1912.

H. L. W. TAYLOR, President. STEPHEN COLLINS, Secretary.

Balance from previous year		$198,397 23
INCOME.		
Membership fees actually received	$57 50	
Assessments or premiums first 12 months membership	21,204 53	
All other assessments or premiums	99,012 74	
Net amount received from members		120,274 77
Interest on mortgage loans	$10,026 91	
Interest on bonds	468 04	
Interest from all other sources	1,643 89	
Rents from association's property	35 65	
		12,174 49
Total income		$132,449 26
Sum		$330,846 49
DISBURSEMENTS.		
Death claims	$32,340 69	
Permanent disability claims	3,335 75	
Partial disability claims	100 00	
Total benefits paid		$35,776 44
Commissions and fees paid deputies and organizers	$20,046 94	
Salaries of officers and trustees	1,406 25	
Salaries of office employees	4,036 11	
Other compensation of office employees	11 74	
Traveling and other expenses of officers, etc.	324 91	
Collection and remittance of assessments and dues	3,999 93	
Insurance department fees	512 58	
Rent	650 76	
Advertising, printing and stationery	2,234 42	
Postage, express, telegraph and telephone	741 31	
Legal expense in litigating claims	976 11	
Other legal expenses	342 93	
Furniture and fixtures	96 69	
Taxes, repairs and other expenses on real estate	97 20	
All other disbursements	857 63	
		35,262 20
Total disbursements		$72,111 95
Balance		$258,734 54
LEDGER ASSETS.		
Book value of real estate		$12,069 39
Mortgage loans on real estate		222,250 00
Book value of bonds and stocks		8,709 83
Deposits in trust companies and banks on interest		15,705 32
Total ledger assets		$258,734 54
Non-Ledger Assets.		
Interest and rents due and accrued		3,674 34
Collected by subordinate lodges not turned over to supreme lodge		5,020 69
Liens on old class certificates		42,624 70
(Furniture and fixtures, not included elsewhere, $911.88.)		
Total admitted assets		$310,054 27

LIABILITIES.

Death claims reported but not adjusted	$6,000 00
Advanced assessments	2,065 54
Total liabilities	$8,065 54

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	7,149	$7,179,000 00	69	$101,000 00
Written during the year	2,449	2,373,000 00	4	4,000 00
Increased during the year		23,500 00		
Totals	9,598	$9,575,500 00	73	$105,000 00
Terminated, decreased, transferred	1,544	1,539,000 00	3	5,000 00
In force December 31, 1915	8,054	$8,036,500 00	70	$100,000 00

Received during the year from members in California: Mortuary, $1,742.50.

EXHIBIT OF DEATH AND PERMANENT DISABILITY CLAIMS.

	Death. Number.	Death. Amount.	Permanent disability. Number.	Permanent disability. Amount.
Unpaid December 31, 1914	6	$5,500 00		
Incurred during the year	39	39,500 00	9	$4,250 00
Totals	45	$45,000 00	9	$4,250 00
Paid during the year	38	32,340 69	9	3,335 75
Balance	7	$12,659 31		$914 25
Saved by compromising or scaling		3,159 31		914 25
Rejected during the year	3	3,500 00		
Unpaid December 31, 1915	4	$6,000 00		

EXHIBIT OF PARTIAL DISABILITY CLAIMS.

	Number.	Amount.
Incurred during the year	1	$100 00
Paid during the year	1	100 00

UNITED COMMERCIAL TRAVELERS.

Columbus, Ohio.

Year ending December 31, 1915.

(Incorporated Jan. 16, 1888. Commenced business in California Jan. 16, 1888.)

FRANK S. GANIARD, Supreme Counselor. WALTER D. MURPHY, Secretary.

INCOME.

Membership fees actually received	$31,728 00	
All other assessments or premiums	710,605 83	
Dues and per capita tax	39,779 50	
Total received from members	$782,113 33	
Deduct payments returned to applicants and members	306 00	
Net amount received from members		$781,807 33
Interest on bonds and dividends on stocks	$14,146 88	
Interest from all other sources	5,487 05	
Rents from association's property	5,384 65	
Sale of lodge supplies	2,809 72	
All other sources	36,532 26	
Gross profit on sale or maturity of ledger assets	755 60	
Total income		$846,923 49

DISBURSEMENTS.

Death claims	$186,961 50	
Weekly payments	45,987 50	
Accident claims	386,205 64	
Widows' and orphans' fund	66,211 50	
Total benefits paid		$685,366 14
Salaries of officers and trustees	$9,015 00	
Salaries of office employees	30,196 88	
Salaries and fees paid to supreme medical examiners	8,000 00	
Salaries, etc., paid to subordinate medical examiners	2,706 00	
Traveling and other expenses of officers, trustees, etc.	2,510 33	
Insurance department fees	1,604 67	
Rent	5,000 00	
Advertising, printing, and stationery	4,008 41	
Postage, express, telegraph, and telephone	11,296 51	
Lodge supplies	1,487 53	
Official publication	36,546 56	
Expenses of supreme lodge meeting	17,454 25	
Legal expenses in litigating claims	10,784 11	
Other legal expenses	4,200 00	
Furniture and fixtures	733 30	
Taxes, repairs and other expenses on real estate	2,784 08	
Loss on sale or maturity of ledger assets	10 00	
All other disbursements	14,074 15	
Total disbursements		$847,777 92
Balance		$472,664 34

LEDGER ASSETS.

Book value of real estate	$39,166 00
Book value of bonds and stocks	305,500 00
Deposits in trust companies and banks not on interest	11 00
Deposits in trust companies and banks on interest	127,987 34
Total ledger assets	$472,664 34

Non-Ledger Assets.

Interest and rents	3,936 32
Market value of real estate over book value	10,834 00
Market value of bonds and stocks over book value	7,660 00
Collected by subordinate lodges, not turned over to supreme lodge	146,315 40
All other assets	63,203 42
Gross assets	$704,613 48

Deduct Assets Not Admitted.

Bills receivable	$38,052 45	
Market value special deposits over book value	21,805 00	
Other items	25,150 97	85,008 42
Total admitted assets		$619,605 06

LIABILITIES.

Death claims resisted	$151,200 00	
Death claims reported but not yet adjusted	44,100 00	
Deferred death and disability claims	23,312 50	
Total death claims		$218,612 50
Accident claims due and unpaid	$3,561 91	
Accident claims adjusted, and not yet due	54,880 00	
Total accident claims		58,441 91
Total unpaid claims		$277,054 41
Salaries, rents, expenses, commissions, etc., due or accrued		816 63
Taxes due or accrued		220 89
Total liabilities		$278,091 93

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	72,964	$364,820,000 00	1,838	$9,190,000 00
Written during the year	6,131	30,655,000 00	125	625,000 00
Totals	81,821	$409,105,000 00	2,035	$10,175,000 00
Terminated, decreased, transferred	8,759	43,795,000 00	247	1,235,000 00
In force December 31, 1915	73,062	$365,310,000 00	1,788	$8,940,000 00
Received during the year from members in California: Mortuary, $4,411.50; reserve, $1,764.60; disability, $7,058.40; expense, $4,411.50. Total				$17,646 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	26	$193,550 00	1	$8,400 00
Incurred during the year	55	340,105 50	------	------
Totals	89	$580,905 50	------	------
Paid during the year	45	186,961 50	------	2,100 00
Balance	44	$347,956 50	1	$6,300 00
Saved by compromising or scaling	------	56,894 00	------	------
Disallowed, dismissed, withdrawn	12	72,450 00	------	------
Unpaid December 31, 1915	32	$218,612 50		

EXHIBIT OF ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	761	$62,452 15	------	------
Incurred during the year	4,748	405,660 32	110	$11,361 49
Totals	5,509	$468,112 47	------	------
Paid during the year	4,687	386,205 64	90	$8,496 14
Saved by compromising or scaling	822	87,357 82	------	175 00
Disallowed during the year	114	15,013 93	3	1,330 35
Unpaid December 31, 1915	708	$58,441 91	17	$1,360 00

UNITED ORDER OF FORESTERS.

Milwaukee, Wisconsin.

Year ending December 31, 1915.

(Reincorporated July, 1901. Commenced business in California, 1913.)

R. C. Sherrard, Supreme Ranger. George W. Blaum, Supreme Secretary.

Balance from previous year		$330,903 71

INCOME.

Membership fees actually received	$2,922 75	
Assessments or premiums during first six months	5,476 85	
All other assessments or premiums	132,425 68	
Dues and per capita tax	20,941 49	
Insurance payments, O. R. M.	14,772 68	
Miscellaneous receipts	407 27	
Total received from members	$176,646 72	
Deduct payments returned to applicants and members	83 83	
Net amount received from members		$176,562 89

Gross interest on mortgage loans	$1,335 63	
Gross interest on bonds and dividends on stocks	16,719 42	
Gross interest from all other sources	339 62	
Sale of lodge supplies	710 99	
From all other sources	785 34	
		19,891 00
Total income		$196,453 89
Sum		$527,357 60

DISBURSEMENTS.

Death claims	$159,221 15	
Permanent disability claims	3,125 00	
Old age benefits	5,337 50	
Total benefits paid		$167,683 65
Commissions and fees paid to deputies and organizers	$7,359 11	
Salaries of deputies and organizers	5,460 00	
Salaries of officers and trustees	8,050 00	
Salaries and other compensation of committees	10 00	
Salaries of office employees	2,649 00	
Salaries and fees paid to Supreme medical examiners	900 00	
Salaries and fees paid Subordinate medical examiners	2,296 00	
Traveling and other expenses of officers, trustees, etc.	898 06	
Insurance department fees	230 00	
Rent	860 04	
Advertising, printing and stationery	1,047 22	
Postage, express, telegraph and telephone	1,044 49	
Lodge supplies	449 12	
Official publication	2,374 52	
Legal expense in litigating claims	1,107 38	
Other legal expenses	120 10	
Furniture and fixtures	90 00	
All other disbursements	10,918 78	45,863 72
Total disbursements		$213,547 47
Balance		$313,810 13

LEDGER ASSETS.

Mortgage loans on real estate	$1,400 00
Book value of bonds	309,062 52
Deposits in trust companies and banks not on interest	1,194 33
Deposits in trust companies and banks on interest	2,153 28
Total ledger assets	$313,810 13

Non-Ledger Assets.

Interest and rents due and accrued		8,105 78
Market value of bonds and stocks over book value		12,664 27
Collected by Subordinate lodges not turned over to Supreme lodge		314 74
Furniture, fixtures and supplies	$2,500 00	
Contingent fund	400 00	
		2,900 00
Gross assets		$337,794 92

Deduct Assets Not Admitted.

Furniture, fixtures and supplies	$2,500 00	
Contingent fund	400 00	
		2,900 00
Total admitted assets		$334,894 92

LIABILITIES.

Death claims resisted	$5,000 00	
Death claims reported but not yet adjusted	9,592 81	
Total death claims		$14,592 81
Permanent disability claims reported but not yet adjusted		250 00
Old age and other benefits not due and unpaid		11,600 00
Total unpaid claims		$26,442 81
Salaries, rents, expenses, commissions, etc., due or accrued		1,535 33
Advance assessments		97 69
Total liabilities		$28,075 83

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	13,862	$13,349,000 00	46	$47,500 00
Written during the year	1,041	746,000 00	4	4,000 00
Increased during the year	289	3,811 47	-----	----------
Renewed during the year	-----	241,500 00	-----	----------
Totals	15,192	$14,340,311 47	50	$51,500 00
Terminated, decreased, transferred	1,813	1,396,211 47	14	12,500 00
In force December 31, 1915	13,379	$12,944,100 00	36	$39,000 00

Received during the year from members in California: Mortuary, $367.47; expense, $228.05; total, $595.52.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Total claims. Amount.
Unpaid December 31, 1914	18	$21,500 00
Incurred during the year	145	152,661 47
Totals	163	$174,161 47
Paid during the year	149	159,221 15
Balance	14	$14,940 32
Saved by compromising or scaling	-----	347 51
Unpaid December 31, 1915	14	$14,592 81

EXHIBIT OF PERMANENT DISABILITY, OLD AGE AND OTHER CLAIMS.

	Permanent disability. Number.	Permanent disability. Amount.	Old age and other claims. Number.	Old age and other claims. Amount.
Unpaid December 31, 1914	-----	----------	11	$12,975 00
Incurred during the year	11	$3,375 00	4	6,000 00
Totals	11	$3,375 00	15	$18,975 00
Paid during the year	10	3,125 00	3	5,337 50
Balance	1	$250 00	12	$13,637 50
Saved by compromising or scaling	-----	----------	1	2,037 50
Unpaid December 31, 1915	1	$250 00	11	$11,600 00

WESTERN MUTUAL LIFE ASSOCIATION.

Los Angeles, California.

Year ending December 31, 1915.

(Reincorporated 1899.)

C. J. WILLETT, President. GILBERT F. STEVENSON, Secretary.

Balance from previous year		$590,966 15
INCOME.		
Membership fees actually received	$228 00	
All assessments or premiums	275,134 23	
Total received from members		$275,362 23
Gross interest from all sources		28,369 30
Total income		$303,731 53
Sum		$894,697 68
DISBURSEMENTS.		
Death claims	$236,000 00	
Refunded to members	961 45	
Commissions and fees paid to deputies and organizers	9,573 06	
Salaries of deputies and organizers	228 00	
Salaries of officers and trustees, No. 2	3,500 00	
Salaries and other compensation of committees	968 55	
Salaries of office employees, No. 3	2,400 00	
Salaries and fees paid to supreme medical examiners	312 00	
Insurance department fees	1,032 19	
Rent	576 00	
Advertising, printing and stationery	1,441 62	
Postage, express, telegraph and telephone	1,602 72	
Other legal expenses	102 20	
Furniture and fixtures	61 00	
All other disbursements	513 80	
Total disbursements		$259,272 59
Balance		$635,425 09
LEDGER ASSETS.		
Mortgage loans on real estate		$404,625 00
Book value of bonds		184,750 00
Cash in Association's office		48 84
Deposits in trust companies and banks not on interest		21,001 25
Deposits in trust companies and banks on interest		20,000 00
Deposited with Province of Quebec		5,000 00
Total ledger assets		$635,425 09
Non-Ledger Assets.		
Contingent assets, assessments		33,000 00
Gross assets		$668,425 09
Deduct Assets Not Admitted.		
Contingent assets, assessments		33,000 00
Total admitted assets		$635,425 09
LIABILITIES.		
Death claims reported but not yet adjusted		$33,000 00

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	9,548	$15,090,000 00	2,346	$3,710,000 00
Written during the year	1,630	2,568,000 00	210	337,000 00
Totals	11,178	$17,658,000 00	2,556	$4,047,000 00
Terminated, decreased, transferred	979	1,469,000 00	-----	----------
In force December 31, 1915	10,199	$16,189,000 00	2,234	$3,553,000 00

Received during the year from members in California, $60,401.00.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	14	$24,000 00	6	$10,000 00
Incurred during the year	151	245,000 00	20	37,000 00
Totals	165	$269,000 00	26	$47,000 00
Paid during the year	146	236,000 00	24	43,000 00
Balances	-----	----------	2	$4,000 00
Unpaid December 31, 1915	19	$33,000 00	2	$4,000 00

WOMEN OF WOODCRAFT.

Portland, Oregon.

Year ending December 31, 1915.

(Reincorporated Sept. 22, 1905. Commenced business in California April 1, 1897.)

CARRIE C. VAN ORSDALL, President. J. L. WRIGHT, Secretary.

Balance from previous year		$1,983,448 99

INCOME.

Membership fees actually received	$2,555 50	
All other assessments or premiums	608,711 67	
Dues and per capita tax	89,110 35	
Total received from members	$700,377 52	
Deduct payments returned	16 85	
Net amount received from members		$700,360 67
Interest on bonds and dividends on stocks	$98,523 57	
Interest from all other sources	1,591 53	
Rents from Association's property	6,818 80	
Sale of lodge supplies	1,739 74	
From circles	369 43	
From benevolence	715 65	
By adjustment in book values	78 96	109,837 68
Total income		$810,198 35
Sum		$2,793,647 34

DISBURSEMENTS.

Death claims	$393,651 00	
Monuments and funeral benefits	30,594 70	
Relief	623 10	
Total benefits paid		$424,868 80
Commissions and fees paid to deputies and organizers	$4,065 00	
Traveling expenses of organizers	7,383 80	
Salaries of deputies and organizers	14,783 02	
Salaries of managers or agents	1,545 00	
Salaries of officers and trustees	12,000 00	
Salaries and other compensation of committees	1,875 50	
Salaries of office employees	17,263 78	
Salaries and fees paid to supreme medical examiners	2,083 93	
Traveling and other expenses of officers, etc.	4,839 38	
Insurance department fees	162 25	
Rent	5,265 00	
Advertising, printing and stationery	4,195 64	
Postage, express, telegraph and telephone	4,208 04	
Lodge supplies	1,523 73	
Official publication	12,114 71	
Legal expense in litigating claims	162 60	
Other legal expenses	600 00	
Furniture and fixtures	829 96	
Taxes, repairs and other expenses on real estate	3,450 32	
Decrease by adjustment of ledger assets	7,136 80	
All other disbursements	2,448 53	107,936 99
Total disbursements		$532,805 79
Balance		$2,260,841 55

LEDGER ASSETS.

Book value of real estate	$105,000 00
Book value of bonds	2,010,164 61
Cash in Association's office	50 00
Deposits in trust companies and banks	135,031 94
Organizers' balances	595 00
Other ledger assets	10,000 00
Total ledger assets	$2,260,841 55

Non-Ledger Assets.

Interest and rents due and accrued		41,625 74
Market value of real estate over book value		10,000 00
Collected by subordinate lodges not turned over to supreme lodge		738 25
Per capita tax	$98 85	
Fees and supplies	405 52	504 37
Total admitted assets		$2,313,709 91

LIABILITIES.

Death claims due and unpaid	$3,374 00	
Death claims reported but not yet adjusted	65,500 00	
Total death claims		$68,874 00
Monuments and funeral benefits		15,950 00
Total unpaid claims		$84,824 00
Taxes due or accrued		1,025 05
Advance assessments		2,221 45
Total liabilities		$88,070 50

EXHIBIT OF CERTIFICATES.

	Total business. Number.	Amount.	Business in California. Number.	Amount.
In force December 31, 1914	45,843	$55,362,700 00	10,698	$11,262,400 00
Written during the year	2,629	1,944,900 00	713	440,700 00
Totals	48,472	$57,307,600 00	11,411	$11,703,100 00
Terminated, decreased, transf'red	2,797	2,595,500 00	739	589,800 00
In force December 31, 1915	45,675	$54,712,100 00	10,672	$11,113,300 00

Received during the year from members in California: Mortuary, $117,649.50; reserve, $10,695.40; expense, $22,401.70. Total $150,746 60

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	31	$33,475 00	11	$8,250 00
Incurred during the year	384	433,800 00	66	70,500 00
Totals	415	$467,275 00	77	$78,750 00
Paid during the year	357	393,651 00	71	71,500 00
Balance	58	$73,624 00	6	$7,250 00
Saved by compromising or scaling		4,250 00		1,000 00
Rejected during the year	1	500 00		
Unpaid December 31, 1915	57	$68,874 00	6	$6,250 00

EXHIBIT OF MONUMENTS AND FUNERAL BENEFITS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	142	$14,150 00	37	$3,700 00
Incurred during the year	348	34,800 00	61	6,100 00
Totals	490	$48,950 00	98	$9,800 00
Paid during the year	308	30,594 70	51	5,100 00
Balance	182	$18,355 30	47	$4,700 00
Saved by compromising or scaling		405 30		100 00
Dropped during the year	20	2,000 00	6	600 00
Unpaid December 31, 1915	162	$15,950 00	41	$4,000 00

WOODMEN OF THE WORLD, HEAD CAMP, PACIFIC JURISDICTION.

Denver, Colorado.

Year ending December 31, 1915.

(Incorporated January 20, 1891.)

I. I. Boak, Head Consul. C. V. Benson, Head Clerk. F. P. Bertschy, Head Auditor. A. E. Sunderland, Head Banker. P. B. Twitchell, Actuary.

Geo. Dyre Eldridge, Consulting Actuary.

Balance from previous year		$6,549,430 15
INCOME.		
All other assessments or premiums	$2,131,999 14	
Dues and per capita tax	197,962 45	
Certificate fees	1,893 25	
Fines	579 00	
Total received from members	$2,332,433 84	
Net amount received from members		$2,332,433 84
Interest on bonds and dividends on stocks	$328,993 40	
Interest from all other sources	3,154 15	
Rents from Association's property	2,000 00	
Sale of lodge supplies	3,493 24	
By adjustment in book values	655 82	338,296 61
Total income		$2,670,730 45
Sum		$9,220,160 60
DISBURSEMENTS.		
Death claims	$1,697,102 51	
Monuments	27,035 00	
Total benefits paid		$1,724,137 51
Salaries of deputies and organizers	72,509 65	
Salaries of officers and trustees	20,300 00	
Salaries of office employees	36,322 95	
Salaries and fees paid to Supreme medical examiners	3,423 75	
Salaries and fees paid to Subordinate medical examiners	6 00	
Traveling and other expenses of officers, etc.	5,414 35	
Insurance department fees	155 00	
Rent	2,843 00	
Advertising, printing and stationery	5,343 29	
Postage, express, telegraph and telephone	6,729 39	
Lodge supplies	2,030 47	
Official publication	19,130 47	
Legal expense in litigating claims	4,020 42	
Other legal expenses	1,011 75	
Furniture and fixtures	1,081 69	
Taxes, repairs and other expenses on real estate	899 57	
All other disbursements		226,800 77
Total disbursements		$1,950,938 28
Balance		$7,269,222 32
LEDGER ASSETS.		
Book value of real estate		$50,955 21
Book value of bonds and stocks		7,143,286 14
Deposits in trust companies and banks		74,980 97
Total ledger assets		$7,269,222 32

Non-Ledger Assets.

Interest due and accrued		133,462 25
Collected by subordinate lodges not turned over to supreme lodge		194,910 94
All other assets		13,077 92
Gross assets		$7,610,673 43

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	$17 48	
Other items	13,015 80	13,033 28
Total admitted assets		$7,597,640 15

LIABILITIES.

Death claims resisted	$4,000 00	
Death claims reported but not yet adjusted	241,600 00	
Total death claims		$245,600 00
Old age and other benefits due and unpaid		14,100 00
Total unpaid claims		$259,700 00
Salaries, rents, expenses, commissions, etc.		10,868 13
Taxes due or accrued		875 00
All other liabilities		36,612 95
Total liabilities		$308,056 08

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	107,067	$180,324,400 00	35,949	$57,168,800 00
Adopted during the year	11,253	13,724,500 00	3,205	3,743,400 00
Revived during the year	539	836,400 00	125	180,600 00
Received during the year	------	142,000 00	437	707,000 00
Increased during the year	------	------	------	47,000 00
Totals	118,859	$195,027,300 00	39,716	$61,846,800 00
Terminated, decreased, transf'red	9,597	13,077,300 00	3,513	4,772,200 00
In force December 31, 1915	109,262	$181,950,000 00	36,203	$57,074,600 00

Received during the year from members in California: Mortuary, $601,172.26; reserve, $74,548.47; expense, $67,795.67. Total ---- $743,516 40

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	108	$188,866 66	41	$64,766 66
Reinstated during the year	3	4,000 00	------	------
Incurred during the year	1,016	1,787,500 00	333	558,500 00
Totals	1,127	$1,980,366 66	374	$623,266 66
Paid and transferred during year	974	1,694,274 86	314	515,124 86
Balance	153	$286,091 80	60	$108,141 80
Saved by compromising or scaling	------	32,391 80	------	10,541 80
Rejected during the year	6	8,100 00	2	2,100 00
Unpaid December 31, 1915	147	$245,600 00	58	$95,500 00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	204	$20,400 00	70	$7,000 00
Reinstated during the year	11	1,100 00	3	300 00
Incurred during the year	232	23,200 00	74	7,400 00
Totals	447	$44,700 00	147	$14,700 00
Paid during the year	271	27,035 00	74	7,365 00
Balance	176	$17,665 00	73	$7,335 00
Saved by compromising or scaling	------	65 00	------	35 00
Rejected during the year	35	3,500 00	18	1,800 00
Unpaid December 31, 1915	141	$14,100 00	55	$5,500 00

WORKMEN'S SICK AND DEATH BENEFIT FUND OF UNITED STATES OF AMERICA.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated February 13, 1899.)

PAUL FLASCHEL, President. WILLIAM MEYER, Secretary.

Balance from previous year		$816,279 59
INCOME.		
Membership fees actually received	$11,249 00	
All other assessments or premiums	565,628 28	
Other payments by members	1,204 25	
Total received from members	$578,081 53	
Deduct payments returned to applicants and members	23 55	
Net amount received from members		$578,057 98
Gross interest on mortgage loans	$33,342 88	
Gross interest from all other sources	1,597 78	
Gross rents from association's property	3,677 00	
Award from City of New York	5,464 03	
Sale of society emblems	221 14	
Sale of waste paper	5 25	
Fee of mortgage committee	7 50	
Refund of costs of investigation	55 86	
Refund of sick benefits	16 75	
Refund of milage	5 00	
		44,393 19
Total income		$622,451 17
Sum		$1,438,730 76
DISBURSEMENTS.		
Death claims	$156,313 69	
Sick and accident claims	365,566 85	
Total benefits paid		$521,880 54
Salaries of officers and trustees	$2,164 40	
Other compensation of officers and trustees	133 15	
Salaries and other compensation of committees	104 82	
Salaries of office employees	6,860 18	
Insurance department fees	121 50	
Rent	1,500 00	
Advertising, printing and stationery	4,215 52	
Postage, express, telegraph and telephone	2,199 05	
Lodge supplies	5 20	
Official publication	11,282 72	
Expenses of supreme lodge meeting	868 12	
Legal expense in litigating claims	750 00	
Other legal expenses	25 20	
Furniture and fixtures	107 47	
Taxes, repairs and other expenses on real estate	2,135 81	
All other disbursements	19,177 11	
		51,650 25
Total disbursements		$573,530 79
Balance		$865,199 97

LEDGER ASSETS.

Book value of real estate		$31,041 67
Mortgage loans on real estate		685,750 00
Cash in Association's office		171 70
Deposits in trust companies and banks on interest		42,490 34
Deposit with Edison company		5 00
In treasuries of subordinate bodies		105,741 26
Total ledger assets		$865,199 97

Non-Ledger Assets.

Interest and rents due and accrued		12,201 47
Market value of real estate over book value		4,958 33
Assessments due and unpaid	$42,755 00	
Office fixtures, safes, etc.	1,400 00	
Supplies, blank books, etc.	1,800 00	
Society emblems	144 50	
Balance of award held	4,536 53	
		50,636 03
Gross assets		$932,995 80

Deduct Assets Not Admitted.

Book value of real estate over market value	$4,958 33	
Balance of award held	4,536 53	
Assessments due and unpaid	42,755 00	
Office fixtures, safes, etc.	1,400 00	
Supplies, blank books, etc.	1,800 00	
Society emblems	144 50	
		55,594 36
Total admitted assets		$877,401 44

LIABILITIES.

Death claims due and unpaid	$6,291 70	
Death claims resisted	1,000 00	
Value of deferred death and disability claims	18,392 61	
Total death claims		$25,684 31
Sick and accident claims		10,231 07
Total unpaid claims		$35,915 38
Salaries, rents, expenses, commissions, etc.		447 83
Advance assessments		259 05
Interest on death claims	$86 63	
Balance of award held	4,536 53	
Interest accrued on award	84 70	
		4,707 86
Total liabilities		$41,330 12

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	51,286	$128,215 00	------	----------
Written during the year	2,693	6,732 50	867	$216,750 00
Received during the year	-----	----------	20	5,000 00
Increased during the year	249	622 50	14	3,500 00
Totals	54,228	$135,570 00	901	$225,250 00
Terminated, decreased, transferred	2,231	5,577 50	63	15,750 00
In force December 31, 1915	51,997	$129,992 50	838	$209,500 00

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	121	$26,720 99	5	$1,060 00
Incurred during the year	635	158,750 00	8	2,000 00
Totals	756	$185,470 99	13	$3,060 00
Paid during the year	620	156,313 69	11	2,750 00
Balance	136	$29,157 30	2	$310 00
Rejected during the year	16	3,472 99	------	------
Unpaid December 31, 1915	120	$25,684 31	2	$310 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	987	$8,624 52	12	$79 50
Incurred during the year	11,968	367,645 90	167	5,129 00
Totals	12,955	$376,270 42	179	$5,208 50
Paid during the year	11,875	365,566 85	166	5,147 75
Rejected during the year	1	472 50	------	------
Unpaid December 31, 1915	1,079	$10,231 07	13	$60 75

WOMEN'S CATHOLIC ORDER OF FORESTERS.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated January 31, 1894.)

ROSE D. RITTMAN, President. HELEN T. KELLY, Secretary.

Balance from previous year		$1,406,399 12
INCOME.		
Membership fees actually received	$50 00	
All other assessments or premiums	1,406,486 34	
Dues and per capita tax	66,206 01	
Reserve fund assessment	3,617 51	
Net amount received from members		$1,476,359 86
Interest on bonds	$57,935 40	
Interest from banks	9,623 48	
Interest from convention fund	9 04	
Sale of lodge supplies	3,017 70	
All other sources	7,057 03	
Total income		$77,642 45
Sum		$1,554,002 31
DISBURSEMENTS.		
Death claims		$955,690 00
Commissions and fees paid to organizers	$815.21	
Salaries of deputies and organizers	4,040 16	
Miscellaneous	1,741 00	
Salaries of officers and trustees	6,500 00	
Salaries and other compensation of committees	494 80	
Salaries of office employees	14,036 00	
Other compensation of office employees	7,465 50	
Exchange charges	631 33	
Traveling and other expenses of officers, trustees, etc.	1,223 45	

Insurance department fees	795 57	
Rent	3,120 00	
Advertising, printing and stationery	7,976 78	
Postage, express, telegraph and telephone	3,148 67	
Refund in reserve	2 70	
Official publication	5,115 69	
Decrease in bonds	828 15	
Expenses of supreme lodge quarterly meetings	1,314 05	
Legal expense in litigating claims	1,903 20	
Other legal expenses	359 00	
Furniture and fixtures	215 43	
All other disbursements	7,388 66	
Total disbursements		$1,024,805 35
Balance		$1,935,596 08

LEDGER ASSETS.

Book value of bonds		$1,687,768 84
Deposits in trust companies and banks on interest	$272,570 01	
Outstanding checks	24,742 77	247,827 24
Total ledger assets		$1,935,596 08

Non-Ledger Assets.

Interest and rents due and accrued	29,888 92
Gross assets	$1,965,485 00

Deduct Assets Not Admitted.

Book value of bonds and stocks over market value	29,356 39
Total admitted assets	$1,936,128 61

LIABILITIES.

Death claims due and unpaid	$15,741 68	
Death claims adjusted, not yet due	138,500 00	
Death claims resisted	8,000 00	
Total liabilities		$162,241 68

EXHIBIT OF CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	69,365	$70,693,500 00	529	$460,000 00
Written during the year	3,050	2,578,000 00	40	37,000 00
Totals	72,415	$73,271,500 00	569	$497,000 00
Terminated, decreased, transferred	3,767	4,062,000 00	64	59,500 00
In force December 31, 1915	68,648	$69,209,500 00	505	$437,500 00

Received during the year from members in California: Mortuary, $9,105.78; reserve, $47.40; expense, $615.97. Total $9,769 15

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	129	$129,931 68	2	$3,000 00
Incurred during the year	933	988,000 00	4	4,000 00
Totals	1,062	$1,117,931 68	6	$7,000 00
Paid during the year	901	955,690 00	6	7,000 00
Unpaid December 31, 1915	161	$162,241 68		

INDEX.

LIFE INSURANCE COMPANIES. PAGE

Ætna Life Insurance Company, Hartford, Connecticut 23
American National Insurance Company, Galveston, Texas 27
American National Assurance Company, St. Louis, Missouri 31
Amicable Life Insurance Company, Waco, Texas 34
Bankers' Life Insurance Company, Des Moines, Iowa 37
Beneficial Life Insurance Company, Salt Lake City, Utah 40
California State Life Insurance Company, Sacramento, California 43
Columbian National Life Insurance Company, Boston, Massachusetts 46
Columbia Life and Trust Company, Portland, Oregon 51
Connecticut General Life Insurance Company, Hartford, Connecticut 54
Connecticut Mutual Life Insurance Company, Hartford, Connecticut 60
Continental Life Insurance Company, Salt Lake City, Utah 63
Equitable Life Assurance Society of the United States, New York, N. Y. 67
Fidelity Mutual Life Insurance Company, Philadelphia, Pennsylvania 70
Germania Life Insurance Company, New York, N. Y. 74
Great Republic Life Insurance Company, Los Angeles, California 77
Home Life Insurance Company, New York, N. Y. 81
International Life Insurance Company, St. Louis, Missouri 84
Manhattan Life Insurance Company, New York, N. Y. 88
Massachusetts Mutual Life Insurance Company, Springfield, Massachusetts 92
Metropolitan Life Insurance Company, New York, N. Y. 96
Missouri State Life Insurance Company, St. Louis, Missouri 101
Mutual Benefit Life Insurance Company, Newark, New Jersey 105
Mutual Life Insurance Company, New York, N. Y. 109
National Life Insurance Company, Montpelier, Vermont 113
National Life Insurance Company of U. S. of America, Chicago, Illinois 117
New England Mutual Life Insurance Company, Boston, Massachusetts 121
New York Life Insurance Company, New York, N. Y. 125
New World Life Insurance Company, Spokane, Washington 128
Northwestern National Life Insurance Company, Minneapolis, Minn. 132
Occidental Life Insurance Company, Los Angeles, California 135
Pacific Mutual Life Insurance Company, Los Angeles, California 141
Philadelphia Life Insurance Company, Philadelphia, Pennsylvania 145
Penn Mutual Life Insurance Company, Philadelphia, Pennsylvania 149
Phœnix Mutual Life Insurance Company, Hartford, Connecticut 153
Pittsburgh Life and Trust Company, Pittsburgh, Pennsylvania 157
Provident Life and Trust Company, Philadelphia, Pennsylvania 161
Prudential Insurance Company of America, Newark, New Jersey 164
Reliance Life Insurance Company, Pittsburgh, Pennsylvania 168
Scranton Life Insurance Company, Scranton, Pennsylvania 172
Security Life Insurance Company of America, Chicago, Illinois 175
State Life Insurance Company, Indianapolis, Indiana 179
Travelers Insurance Company, Hartford, Connecticut 183
Union Central Life Insurance Company, Cincinnati, Ohio 187
Union Mutual Life Insurance Company, Portland, Maine 191
West Coast-San Francisco Life Insurance Company, San Francisco, Cal. 195
Western States Life Insurance Company, San Francisco, California 200

LIFE AND ACCIDENT INSURANCE COMPANIES (ASSESSMENT).

Guarantee Fund Life Association, Omaha, Nebraska 207
Inter-State Business Men's Accident Association, Des Moines, Iowa 209
National Life Association, Des Moines, Iowa 211
Western Life and Accident Company, Denver, Colorado 213

FRATERNAL INSURANCE SOCITIES. PAGE
Ben Hur (Supreme Tribe), Crawfordsville, Indiana 217
Brotherhood of American Yeomen, Des Moines, Iowa 219
Supreme Council Catholic Knights of America, St. Louis, Missouri 222
Catholic Order of Foresters, Chicago, Illinois 223
Court of Honor, Springfield, Illinois 225
Equitable Fraternal Union, Neenah, Wisconsin 227
The Fraternal Aid Union, Lawrence, Kansas 229
Fraternal Brotherhood, Los Angeles, California 232
Grant Fraternity, Philadelphia, Pennsylvania 234
Heralds of Liberty, Philadelphia, Pennsylvania 236
Homesteaders, Des Moines, Iowa 238
Independent Order of Foresters, Toronto, Canada 240
Knights of Columbus, New Haven, Connecticut 243
Knights of Pythias (Supreme Lodge) Insurance Dept., Indianapolis, Ind. 245
Knights and Ladies of Security, Topeka, Kansas 247
Ladies' Catholic Benevolent Society, Erie, Pennsylvania 249
Ladies of the Modern Maccabees, Port Huron, Michigan 250
Women's Benefit Association of the Maccabees, Port Huron, Michigan 253
Loyal Mystic Legion of America, Hastings, Nebraska 255
Loyal Americans of the Republic, Chicago, Illinois 256
Modern Brotherhood of America, Mason City, Iowa 259
Modern Order of Prætorians, Dallas, Texas 261
Modern Woodmen of America, Rock Island, Illinois 263
Mystic Toilers, Des Moines, Iowa 265
National Fraternal Society of the Deaf, Chicago, Illinois 267
National Slovak Society, U. S. of America, Pittsburgh, Pennsylvania 268
National Union, Toledo, Ohio 270
North American Union, Chicago, Illinois 272
Order of the Golden Seal, Roxbury, New York 274
Order of the Iroquois, Buffalo, New York 277
Order of Railway Employees, San Francisco, California 278
Polish National Alliance of the United States of America, Chicago, Illinois 280
Supreme Council of the Royal Arcanum, Boston, Massachusetts 282
Royal Highlanders, Aurora, Nebraska 284
Royal Neighbors of America, Rock Island, Illinois 286
Travelers' Protective Association, St. Louis, Missouri 288
National Council, Junior Order, United American Mechanics, Beneficiary Degree, Pittsburgh, Pennsylvania 290
United Commercial Travelers, Columbus, Ohio 291
United Order of Foresters, Milwaukee, Wisconsin 293
Western Mutual Life Association, Los Angeles, California 296
Women of Woodcraft, Portland, Oregon 297
Woodmen of the World, Head Camp, Pacific Jurisdiction, Denver, Colo. 300
Workmen's Sick and Death Benefit Fund of U. S. of America, New York 302
Women's Catholic Order of Foresters, Chicago, Illinois 304

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FORTY-EIGHTH ANNUAL REPORT

OF THE

Insurance Commissioner

State of California

CASUALTY AND MISCELLANEOUS

For the year ending December 31, 1915

VOLUME III

J. E. PHELPS
Insurance Commissioner
SAN FRANCISCO



CALIFORNIA
STATE PRINTING OFFICE
1916

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CONTENTS.

	Page.
INTRODUCTION	5
CLASSIFICATION OF CASUALTY AND MISCELLANEOUS COMPANIES LICENSED	5
COMPANIES ADMITTED IN 1915	5
COMPANIES CEASED TRANSACTING BUSINESS DURING 1915	6
COMPANIES EXAMINED DURING 1915	6
CAPITAL, ADMITTED ASSETS, LIABILITIES AND SURPLUS OF MISCELLANEOUS COMPANIES	7–9
ASSETS, LIABILITIES AND SURPLUS OF MISCELLANEOUS COMPANIES OF FOREIGN COUNTRIES	10
ASSETS, LIABILITIES AND SURPLUS OF INTER-INSURANCE EXCHANGES	10
ACCIDENT AND HEALTH INSURANCE TRANSACTED	11
LIABILITY INSURANCE TRANSACTED	12
WORKMEN'S COMPENSATION INSURANCE TRANSACTED	13
FIDELITY AND SURETY INSURANCE TRANSACTED	14
BOILER AND MACHINERY INSURANCE TRANSACTED	14
BURGLARY AND THEFT INSURANCE TRANSACTED	15
MEDICAL DEFENSE INSURANCE TRANSACTED	15
PLATE GLASS INSURANCE TRANSACTED	16
AUTOMOBILE INSURANCE TRANSACTED	17, 18
SPRINKLER INSURANCE TRANSACTED	18
WORKMEN'S COLLECTIVE INSURANCE TRANSACTED	19
TITLE INSURANCE TRANSACTED	19
MISCELLANEOUS INTER-INSURANCE TRANSACTED	20
CREDIT INSURANCE TRANSACTED	21
LIVE STOCK INSURANCE TRANSACTED	21
MORTGAGE INSURANCE TRANSACTED	21
RECAPITULATION OF PREMIUMS RECEIVED	22–25
RECAPITULATION OF LOSSES PAID	26–29
CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES' ABSTRACTS	31–251

FORTY-EIGHTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER OF THE STATE OF CALIFORNIA.

VOL. III. CASUALTY AND MISCELLANEOUS COMPANIES.

INSURANCE DEPARTMENT, SAN FRANCISCO, March 30, 1916.

To His Excellency, HIRAM W. JOHNSON,
Governor of the State of California.

SIR: In compliance with the provisions of section 595 of the Political Code, I respectfully submit Volume III of the Forty-eighth Annual Report of the Insurance Department of the State of California, containing tables and synopsis of annual statements of all companies transacting casualty and miscellaneous insurance, and other information pertaining to the business covering the calendar year ending December 31, 1915.

CLASSIFICATION OF COMPANIES LICENSED IN CALIFORNIA.

Kind	California	Other states	Foreign
Casualty and miscellaneous	4	48	5
Interinsurance	5	2	
Mortgage	2		
Title	7		
Assessment, accident and health	1	4	
Totals	19	54	5

COMPANIES ADMITTED IN 1915.

American Indemnity Exchange	San Diego, Cal.	Oct. 23, 1915
Businessmen's Accident Association	Kansas City, Mo.	May 11, 1915
California Compensation Company	San Francisco, Cal.	Feb. 11, 1915
Employers' Indemnity Corporation	Kansas City, Mo.	Aug. 12, 1915
Georgia Casualty Company	Macon, Ga.	May 13, 1915
London and Lancashire Indemnity Company of America	New York, N. Y.	Aug. 14, 1915
Southern Surety Company	Muskogee, Okla.	Dec. 31, 1915
Surety Company of California	San Francisco, Cal.	May 4, 1915
United Sick and Health Company	San Francisco, Cal.	Feb. 9, 1915

COMPANIES CEASED TRANSACTING BUSINESS DURING 1915.

Commonwealth Bonding and Casualty Insurance Company, of Phœnix, Arizona. In hands of receivers—J. W. Mitchell, receiver, Fort Worth, Texas; J. L. Boone, receiver for California, Kohl Building, San Francisco.

Equitable Surety Company, St. Louis, Missouri, reinsured all of its outstanding risks with the New England Casualty Company, Boston, Massachusetts.

Los Angeles Title and Trust Company, of Los Angeles, was reinsured by the Title Guarantee and Trust Company of Los Angeles.

London and Lancashire Guarantee and Accident Company, Toronto, Canada, reinsured all its outstanding risks with the London and Lancashire Indemnity Company of America, New York, N. Y.

Midland Casualty Company, of Chicago, Illinois, reinsured with the Midland Casualty Company of Green Bay, Wisconsin. Certificate of authority refused.

Property Underwriters Association of San Francisco. Certificate of authority canceled owing to impaired financial condition. Matter now in hands of Attorney General.

Southwestern Surety Insurance Company, Denison, Texas, reinsured all of its outstanding risks with the Southern Surety Company, December 31, 1915.

COMPANIES EXAMINED BY DEPARTMENT IN 1915.

California Pacific Title Insurance Company, of San Francisco, California.

California State Automobile Association Interinsurance Bureau, of San Francisco, California.

City Abstract and Title Insurance Company, of San Francisco, California.

Commonwealth Bonding and Casualty Insurance Company, of Phœnix, Arizona.

Guardian Casualty and Guaranty Company, of Salt Lake City, Utah.

Oakland Title Insurance and Guaranty Company, of Oakland, California.

Pacific Coast Casualty Company, of San Francisco, California.

Property Underwriters Association, of San Francisco, California.

Standard Title Insurance Company, of San Francisco, California.

Title Insurance and Guaranty Company, of San Francisco, California.

Respectfully submitted.

J. E. PHELPS,
Insurance Commissioner.

TABLE No. 1.

Showing the total admitted assets, liabilities and surplus as regards policyholders on December 31, 1915.

MISCELLANEOUS.

Name of company	Location	Capital stock paid up	Total admitted assets	Total liabilities (except capital)	Net surplus (over capital)	Surplus as regards policyholders
Ætna Accident and Liability	Hartford	$1,000,000 00	$4,383,809 23	$2,164,556 92	$1,219,252 31	$2,219,252 31
American Automobile	St. Louis	225,000 00	925,974 09	575,758 48	125,215 61	350,215 61
American Casualty	Tacoma	204,175 00	276,262 16	31,287 07	40,740 09	244,915 09
American Credit Indemnity	New York	350,000 00	1,191,375 93	640,488 57	200,887 36	550,887 36
American Surety	New York	5,000,000 00	9,148,440 54	3,046,912 07	1,101,528 47	6,101,528 47
Automobile Insurance Company	Hartford	1,000,000 00	2,377,857 39	467,413 45	910,443 94	1,910,443 94
Brotherhood Accident Company	Boston	100,000 00	262,807 31	87,507 74	75,299 57	175,299 57
Businessmen's Accident Association*	Des Moines	*	132,300 31	76,093 02	----------	56,207 29
California Casualty Company	San Francisco	200,000 00	278,893 26	34,615 50	44,277 76	244,277 76
California Pacific Title and Insurance Company	San Francisco	1,100,000 00	1,407,101 73	256,304 64	50,797 09	1,150,797 09
Casualty Company of America†	New York	†	†	†	†	†
Chicago Bonding and Surety	Chicago	250,000 00	434,009 53	163,929 24	20,080 29	270,080 29
City Abstract and Title Insurance Company	San Francisco	250,000 00	296,988 35	10,397 50	36,590 85	286,590 85
Continental Casualty	Hammond	300,000 00	2,100,919 21	1,500,919 21	300,000 00	600,000 00
Employers' Indemnity Corporation	Kansas City	250,000 00	380,598 71	43,289 59	87,309 12	337,309 12
Federal Casualty	Detroit	200,000 00	414,988 27	45,913 98	169,074 29	369,074 29
Fidelity and Casualty	New York	1,000,000 00	12,726,400 64	10,196,469 62	1,529,931 02	2,529,931 02
Fidelity and Deposit	Baltimore	3,000,000 00	11,233,239 93	6,713,777 19	1,519,462 74	4,519,462 74
General Indemnity Corporation	Rochester	200,000 00	385,195 08	58,962 94	126,232 14	326,232 14
Georgia Casualty Company	Macon	300,540 00	1,225,657 98	800,880 68	124,237 30	424,777 30
Globe Indemnity	New York	750,000 00	4,649,525 38	3,670,990 84	228,534 54	978,534 54
Great Eastern Casualty	New York	250,000 00	1,047,163 70	519,223 31	277,940 39	537,940 39
Great Western Accident Association	Des Moines	100,000 00	308,400 07	138,312 61	70,087 46	170,087 46
Guardian Casualty and Guaranty	Salt Lake City	300,000 00	1,037,780 03	594,654 04	143,125 99	443,125 99
Hartford Accident and Indemnity	Hartford	800,000 00	2,953,445 15	1,782,451 74	370,993 41	1,170,993 41
Hartford Steam Boiler Inspection and Insurance	Hartford	2,000,000 00	6,234,416 32	2,663,662 90	1,570,753 42	3,570,753 42
Illinois Surety	Chicago	250,000 00	679,300 30	376,637 07	53,663 23	303,663 23
International Indemnity Company	Los Angeles	288,890 80	358,942 40	56,944 89	13,106 71	301,942 40
Inter-Ocean Casualty	Indianapolis	100,000 00	140,406 08	24,596 77	15,809 21	115,809 21

TABLE No. 1—CONTINUED.

Showing the total admitted assets, liabilities and surplus as regards policyholders on December 31, 1915.

MISCELLANEOUS.

Name of company	Location	Capital stock paid up	Total admitted assets	Total liabilities (except capital)	Net surplus (over capital)	Surplus as regards policyholders
Inter-State Businessmen's Accident Association*	Des Moines	*	227,110 26	67,112 56		159,997 70
Lloyds Plate Glass	New York	250,000 00	951,236 89	375,043 35	326,193 54	576,193 54
Loyal Protective	Boston	100,000 00	501,764 16	236,722 19	165,041 97	265,041 97
London and Lancashire Indemnity Company of America	New York	750,000 00	2,316,084 83	1,040,896 74	525,188 08	1,275,188 08
Los Angeles Title Insurance Company	Los Angeles	200,000 00	232,452 03	25,653 07	6,796 96	206,798 96
Maryland Casualty	Baltimore	1,000,000 00	7,390,336 58	6,034,195 44	356,141 14	1,356,141 14
Maryland Motor Car Company	Wilmington	300,000 00	459,007 11	111,663 40	47,343 71	347,343 71
Massachusetts Bonding and Insurance	Boston	2,000,000 00	4,603,877 22	2,762,559 84	—158,682 62	1,841,317 38
Masonic Mutual Accident*	Springfield	*	38,416 95	15,328 82		23,088 13
Masonic Protective Association	Worcester	100,000 00	554,945 20	241,357 18	213,588 02	313,588 02
Medical Protective	Fort Wayne	100,000 00	300,765 20	128,636 66	72,128 54	172,128 54
Metropolitan Casualty	New York	200,000 00	1,000,904 64	433,807 79	367,096 85	567,096 85
Mortgage Guarantee Company	Los Angeles	2,500,000 00	2,711,920 86	97,773 09	114,147 77	2,614,147 77
National Casualty	Detroit	200,000 00	356,666 83	50,621 00	106,045 83	306,045 83
National Surety	New York	3,000,000 00	9,950,894 95	3,661,384 04	3,289,510 91	6,289,510 91
New Amsterdam Casualty	New York	750,000 00	2,319,567 14	1,512,208 43	57,358 71	807,358 71
New Jersey Fidelity and Plate Glass	Newark	400,000 00	1,023,495 26	360,443 88	263,051 38	663,051 38
New York Plate Glass	New York	200,000 00	1,044,364 94	392,475 93	451,889 01	651,889 01
North American Accident	Chicago	200,000 00	832,532 42	399,815 35	232,717 07	432,717 07
Oakland Title Insurance and Guaranty Company	Oakland	230,000 00	257,219 70	5,507 23	21,712 47	251,712 47
Preferred Accident	New York	700,000 00	3,592,520 22	1,892,520 22	1,000,000 00	1,700,000 00
Ridgely Protective Association	Worcester	100,000 00	478,840 31	109,852 80	264,987 51	364,987 51
Royal Indemnity	New York	1,000,000 00	4,859,973 17	3,466,292 31	393,680 86	1,393,680 86
Standard Accident	Detroit	1,000,000 00	5,421,992 21	3,235,043 46	1,186,948 75	2,186,948 75
State Compensation Insurance Fund	San Francisco		849,980 01	610,335 43		239,644 58
Southern Surety Company	Muskogee	600,000 00	2,791,834 34	2,060,272 14	131,562 20	731,562 20
Surety Company of California	San Francisco	29,545 00	38,016 08	4,422 85	4,048 23	33,593 23
Title Guarantee and Trust Company	Los Angeles	250,000 00	1,186,071 29	543,815 80	392,255 49	642,255 49
Title Insurance and Guaranty Company	San Francisco	365,500 00	546,616 59	97,190 98	1,424 90	366,924 90
Title Insurance and Trust Company	Los Angeles	800,000 00	1,404,014 46	3,247 15	600,767 31	1,400,767 31
Travelers' Insurance Company (accident department)	Hartford	5,000,000 00	21,833,092 34	15,849,659 28	983,433 06	5,983,433 06
United States Casualty	New York	500,000 00	3,190,205 39	1,964,261 60	725,943 79	1,225,943 79
United Sick and Health Company*	San Francisco	*	5,852 63	199 65		5,652 98

United States Fidelity and Guaranty	Baltimore	2,000,000 00	9,707,019 51	7,073,545 78	633,473 73		2,633,473 73
Western Indemnity Company	Dallas	500,000 00	1,128,944 21	426,350 38	202,593 83		702,593 83
Western Life and Accident*	Denver	*	27,557 28	13,001 70			14,555 58
Western Mortgage and Guaranty Company	San Francisco	439,100 00	2,488,081 00	1,973,869 27	75,112 25		514,212 25
Totals		$45,532,750 80	$163,616,313 29	$94,020,038 47	$23,478,875 56		$69,520,719 51

†Corrected statement not filed with department as of June 14, 1916.
*Assessment company.
—Minus impairment.

TABLE No. 2.

Showing total admitted assets, liabilities and surplus as regards policyholders of companies of foreign countries on December 31, 1915, United States Branch.

MISCELLANEOUS.

Name of company	Home office location	Total admitted assets	Total liabilities (except capital)	Surplus as regards policy-holders in U. S.
Employers' Liability	London	$9,152,148 66	$8,020,164 23	$1,131,984 43
Frankfort General	Frankfort	1,522,220 76	1,186,238 31	335,782 45
General Accident, Fire and Life	Perth	2,908,617 51	2,588,570 60	320,046 91
London Guarantee and Accident	London	5,321,362 80	5,005,286 35	316,076 45
Ocean Accident and Guarantee Corp.	London	6,101,601 57	4,791,880 46	1,309,721 11
Totals		$25,005,951 30	$21,592,139 95	$3,413,611 35

TABLE No. 3.

Showing total admitted assets and liabilities and net surplus of Inter-Insurance Exchanges.

Name of company	Location	Assets	Total liabilities	Net surplus
American Indemnity Exchange	San Diego	$2,082 33	$2,082 33	Nil
California Casualty Indemnity Exchange	San Francisco	45,016 80	34,657 62	$10,359 18
California State Automobile Association Inter-Insurance Bureau	San Francisco	10,445 88	7,234 23	3,234 23
Casualty Reciprocal Exchange	Kansas City	232,522 56	178,873 31	53,649 25
Employers' Indemnity Exchange	Kansas City	*	*	*
Inter-Insurance Exchange of the Automobile Club of Southern California	Los Angeles	116,244 01	78,638 71	37,605 30
Pacific Automobile Indemnity Exchange	Los Angeles	70,417 74	22,529 18	47,888 56
Totals		$476,729 32	$324,015 38	$152,736 52

*Corrected statement not filed with department, June 14, 1916.

TABLE No. 4.

Showing the business of Accident and Health Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$117 19	Nil
Ætna Life Insurance Company	Hartford	158,145 90	$76,370 98
American Casualty Company	Tacoma	4,654 75	4,760 02
American National Insurance Company	Galveston	6,031 74	1,313 89
Businessmen's Accident Association	Kansas City	1,838 50	593 41
Brotherhood and Accident Company	Boston	*	*
Casualty Company of America	New York	8,441 55	977 31
Connecticut General Life Insurance Company	Hartford	6,617 58	800 09
Columbian National Life Insurance Company	Boston	9,517 31	1,314 60
Continental Casualty Company	Hammond	106,037 05	50,748 81
Employers' Liability Assurance Corporation	London	32,981 93	40,414 00
Federal Casualty Company	Detroit	8,717 75	1,849 85
Fidelity and Casualty Company	New York	93,651 31	45,482 73
Fidelity and Deposit Company	Baltimore	77,080 00	49,204 99
Frankfort General Insurance Company	Frankfort	13,431 08	5,173 06
General Accident, Fire and Life Assurance Corporation	Perth	13,613 15	6,264 62
Georgia Casualty Company	Macon	676 15	Nil
Globe Indemnity Company	New York	11,397 56	6,965 75
Great Eastern Casualty Company	New York	23,618 77	10,540 81
Great Western Accident Insurance Company	Des Moines	2,673 45	1,024 23
Guardian Casualty and Guaranty Company	Salt Lake City	15,491 47	3,255 85
Hartford Accident and Indemnity Company	Hartford	13,928 15	1,237 44
Inter-Ocean Casualty Company	Indianapolis	5,643 43	1,646 61
Inter-State Businessmen's Accident Association	Des Moines	26,358 40	7,557 00
London Guarantee and Accident Company, Ltd.	London	6,890 73	4,401 70
London and Lancashire Guarantee and Accident Company	Toronto	7,893 16	
London and Lancashire Guarantee and Accident Company of America	New York	12,559 07	443 65
Loyal Protective Insurance Company	Boston	6,394 25	3,415 85
Maryland Casualty Company	Baltimore	20,303 88	7,188 33
Masonic Protective Association	Worcester	10,136 18	8,449 27
Massachusetts Bonding and Insurance Company	Boston	55,891 82	43,124 43
Masonic Mutual Accident Association	Springfield	3,502 25	2,294 74
Metropolitan Casualty Company	New York	5,241 69	1,732 98
National Casualty Company	Detroit	29,711 06	7,898 12
New Amsterdam Casualty Company	New York	19,694 04	20,596 24
New England Equitable Insurance Company	Boston	2,253 41	
North American Accident Insurance Company	Chicago	64,697 88	19,787 05
Occidental Life Insurance Company	Los Angeles	131,935 17	52,832 66
Ocean Accident and Guarantee Corporation	London	12,460 26	3,141 92
Pacific Coast Casualty Company	San Francisco	41,083 05	10,497 00
Pacific Mutual Life Insurance Company	Los Angeles	358,878 43	132,612 65
Preferred Accident Insurance Company	New York	59,553 98	27,852 38
Ridgely Protective Association	Worcester	18,473 20	7,949 22
Royal Indemnity Company	New York	30,245 44	8,228 79
Southwestern Surety and Insurance Company	Durant	14,107 54	3,624 48
Standard Accident Insurance Company	Detroit	96,698 31	38,436 38
Travelers' Insurance Company	Hartford	224,445 65	164,049 94
United Sick and Health Company	San Francisco	16,286 00	2,653 10
United States Casualty Company	New York	7,319 33	3,591 40
United States Fidelity and Guaranty	Baltimore	9,259 00	1,242 97
Western Indemnity Company	Dallas	23,594 57	9,103 03
Western Life and Accident Company	Denver	42,886 60	10,213 32
Totals		$1,973,000 12	$912,887 66

*No business transacted.

TABLE No. 5.

Showing the business of Liability Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$9,050 59	$158 72
Ætna Life Insurance Company	Hartford	20,837 90	30,299 33
Casualty Company of America	New York	32,150 90	13,344 18
California Casualty Company	San Francisco	3,192 47	23 00
Employers' Liability Assurance Corporation	London	51,235 06	9,233 75
Employers' Indemnity Corporation	Kansas City	3,638 56	Nil
Fidelity and Casualty Company	New York	86,209 70	22,367 65
Fidelity and Deposit Company of Maryland	Baltimore	55,814 48	29,251 62
Frankfort General Insurance Company	Frankfort	8,335 70	24,662 24
General Accident, Fire and Life Insurance Corporation, Ltd.	Perth	3,252 75	4,253 77
Georgia Casualty Company	Macon	20,984 49	1,766 35
Globe Indemnity Company	New York	35,375 37	9,737 81
Guardian Casualty and Guaranty Company	Salt Lake City	39,178 08	22,560 07
Hartford Accident and Indemnity Company	Hartford	29,455 34	1,674 90
London Guarantee and Accident Company	London	73,596 68	29,704 19
London and Lancashire Guarantee and Accident Company	Toronto	12,615 61	----------
London and Lancashire Insurance Company of America	New York	24,111 40	760 00
Maryland Casualty Company	Baltimore	145,877 52	44,418 32
Massachusetts Bonding and Insurance Company	Boston	18,160 45	8,552 81
New Amsterdam Casualty Company	New York	20,430 02	23,298 02
New England Equitable Casualty Company	Boston	13,916 02	----------
Ocean Accident and Guarantee Corporation	London	25,830 71	2,112 25
Pacific Coast Casualty Company	San Francisco	145,710 85	----------
Royal Indemnity Company	New York	79,467 55	22,847 17
Southwestern Surety and Insurance Company	Durant	38,126 45	29,590 83
Standard Accident Insurance Company	Detroit	48,293 15	4,771 45
Travelers' Insurance Company	Hartford	1,075 06	82 68
United States Casualty Company	New York	21,420 55	7,098 83
United States Fidelity and Guaranty Company	Baltimore	68,438 08	34,128 33
Western Indemnity Company	Dallas	93,030 04	18,587 30
Totals		$1,228,841 53	$395,585 62

TABLE No. 6.

Showing the business of Workmen's Compensation Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$32 34	Nil
Ætna Life Insurance Company	Hartford	400,484 77	$180,672 28
Casualty Company of America	New York	73,648 73	29,121 16
California Casualty Company	San Francisco	40,068 53	8,272 11
Employers' Liability Assurance Corporation	London	234,196 17	88,343 38
Employers' Indemnity Corporation	Kansas City	1,451 83	Nil
Fidelity and Casualty Company	New York	186,872 87	92,532 54
Fidelity and Deposit Company of Maryland	Baltimore	224,532 52	112,916 27
Frankfort General Insurance Company	Frankfort	102,231 30	60,702 28
General Accident, Fire and Life Insurance Corporation, Ltd.	Perth	2,513 63	1,971 65
Georgia Casualty Company	Macon	37,110 34	3,978 51
Globe Indemnity Company	New York	149,882 83	74,150 90
Guardian Casualty and Guarantee Company	Salt Lake City	282,992 97	209,222 82
Hartford Accident and Indemnity Company	Hartford	90,158 55	38,488 30
London Guarantee and Accident Company, Ltd.	London	194,008 61	70,833 32
London and Lancashire Guarantee and Accident Company	Toronto	35,865 24	
London and Lancashire Guarantee and Accident Company of America	New York	69,417 31	3,413 14
Maryland Casualty Company	Baltimore	182,757 98	75,651 27
Massachusetts Bonding and Insurance Company	Boston	64,657 58	34,027 15
New Amsterdam Casualty Company	New York	87,192 59	34,706 57
New England Equitable Insurance Company	Boston	40,436 46	
Ocean Accident and Guarantee Corporation, Ltd.	London	70,175 80	15,391 12
Pacific Coast Casualty Company	San Francisco	168,033 13	
Royal Indemnity Company	New York	301,814 85	138,706 70
Southwestern Surety and Insurance Company	Durant	138,958 90	95,411 67
State Compensation Insurance Fund	San Francisco	656,420 15	182,570 31
Standard Accident Insurance Company	Detroit	1,268 37	669 37
Travelers' Insurance Company	Hartford	8,110 19	6,427 45
United States Casualty Company	New York	36,665 64	16,827 16
United States Fidelity and Guaranty Company	Baltimore	261,870 70	148,108 95
Western Indemnity Company	Dallas	119,534 63	33,334 80
Totals		$4,263,965 51	$1,756,751 30

TABLE No. 7.

Showing the Fidelity and Surety Insurance business transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$52,000 87	$14,717 59
American Surety Company	New York	83,239 57	26,371 00
California Compensation Company	San Francisco	20,876 12	Nil
Casualty Company of America	New York	6,596 80	Nil
Chicago Bonding and Surety Company	Chicago	6,447 35	5,983 10
Fidelity and Casualty Company	New York	4,545 73	535 55
Fidelity and Deposit Company of Maryland	Baltimore	131,790 38	66,470 85
Globe Indemnity Company	New York	28,752 01	15,332 88
Guardian Casualty and Guaranty	Salt Lake City	25,519 50	10,855 88
Hartford Accident and Indemnity	Hartford	36,644 68	37 50
Illinois Surety Company	Chicago	6,148 74	1,222 48
International Indemnity Company	Los Angeles	3,562 43	525 45
London and Lancashire Guarantee and Accident Company	Toronto	959 38	
London and Lancashire Indemnity Company of America	New York	934 22	Nil
Maryland Casualty Company	Baltimore	29,396 42	21,725 38
Massachusetts Bonding and Insurance Company	Boston	32,836 56	25,006 17
National Surety Company	New York	141,807 72	71,162 08
New Amsterdam Casualty Company	New York	15,215 90	440 83
New England Equitable Insurance Company	Boston	18,823 79	
Ocean Accident and Guarantee Company	London	804 28	Nil
Pacific Coast Casualty	San Francisco	58,989 94	
Royal Indemnity Company	New York	16,951 06	595 82
Southwestern Surety Insurance Company	Durant	20,677 23	17,482 67
Surety Company of California	San Francisco	7,371 07	Nil
United States Fidelity and Guaranty Company	Baltimore	232,941 97	64,907 41
Totals		$983,833 82	$343,372 67

TABLE No. 8.

Showing the business of Boiler and Machinery Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Employers' Liability Assurance Corporation, Ltd.	London	$905 25	Nil
Fidelity and Casualty Company	New York	6,917 08	$293 25
Globe Indemnity Company	New York	547 20	Nil
Hartford Steam Boiler Inspection and Insurance Company	Hartford	38,916 41	Nil
London Guarantee and Accident Company, Ltd.	London	819 00	Nil
Maryland Casualty Company	Baltimore	4,059 17	133 19
Ocean Accident and Guarantee Company	London	422 65	Nil
Royal Indemnity Company	New York	2,176 44	Nil
United States Casualty Company	New York	176 63	30 00
Totals		$54,939 83	$456 44

TABLE No. 9.

Showing the business of Burglary and Theft Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$12,508 33	$6,770 24
Casualty Company of America	New York	3,138 53	91 84
Employers' Liability Assurance Corporation, Ltd.	London	7,796 99	1,867 36
Fidelity and Casualty Company	New York	22,574 28	5,544 34
Fidelity and Deposit Company of Maryland	Baltimore	20,163 10	5,222 36
Frankfort General Insurance Company	Frankfort	729 63	651 45
General Accident, Fire and Life Assurance Corporation, Ltd.	Perth	55 49	Nil
General Indemnity Corporation	Rochester	2,803 79	Nil
Georgia Casualty Company	Macon	423 60	3 50
Globe Indemnity Company	New York	6,708 93	5,530 67
Great Eastern Casualty Company	New York	1,649 42	100 61
Hartford Accident and Indemnity Company	Hartford	6,535 28	2,638 33
London Guarantee and Accident Company, Ltd.	London	5,958 94	1,849 21
Maryland Casualty Company	Baltimore	16,992 44	5,428 40
Massachusetts Bonding and Insurance Company	Boston	3,265 88	599 75
National Surety Company	New York	9,586 27	3,192 37
New Amsterdam Casualty Company	New York	1,169 39	576 31
New England Equitable Insurance Company	Boston	1,451 92	
New Jersey Fidelity and Plate Glass Insurance Company	Newark	2,589 14	1,394 87
Ocean Accident and Guarantee Corporation, Ltd.	London	3,557 44	218 98
Pacific Coast Casualty Company	San Francisco	43 74	
Preferred Accident Insurance Company	New York	1,038 20	222 25
Royal Indemnity Company	New York	15,347 85	5,041 15
Southwestern Surety Insurance Company	Durant	3,063 82	1,674 73
United States Casualty Company	New York	3,205 54	806 00
United States Fidelity and Guaranty	Baltimore	26,154 28	7,707 46
Western Indemnity Company	Dallas	1,812 77	118 00
Totals		$180,344 99	$57,250 18

TABLE No. 10.

Showing the business of Medical Defense Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Maryland Casualty Company	Baltimore	$218 65	$5,100 00
Medical Protective	Fort Wayne	19,576 00	Nil
Pacific Coast Casualty	San Francisco	60 00	Nil
Totals		$19,884 65	$5,100 00

TABLE No. 11.

Showing the business of Plate Glass Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$10,256 85	$2,832 11
Casualty Company of America	New York	2,367 70	235 64
Employers' Liability Assurance Corporation	London	4,324 64	1,384 21
Fidelity and Casualty Company	New York	22,642 02	6,125 56
Fidelity and Deposit Company of Maryland	Baltimore	36,906 25	14,126 31
Georgia Casualty Company	Macon	708 33	34 50
Globe Indemnity Company	New York	4,785 36	1,063 16
Great Eastern Casualty Company	New York	2,024 70	948 06
Hartford Accident and Indemnity Company	Hartford	2,273 00	696 26
International Indemnity	Los Angeles	679 53	
Lloyds Plate Glass Insurance Company	New York	11,862 13	2,520 21
London and Lancashire Guarantee and Accident Company	Toronto	548 50	
London and Lancashire Indemnity Company	New York	4,349 15	162 59
Maryland Casualty Company	Baltimore	13,468 88	4,333 14
Massachusetts Bonding and Insurance Company	Boston	3,293 35	923 86
Metropolitan Casualty Company	New York	13,240 08	3,341 44
New Amsterdam Casualty	New York	5,545 27	1,549 21
New Jersey Fidelity and Plate Glass Company	Newark	6,173 31	1,716 75
New York Plate Glass Insurance Company	New York	18,248 94	5,793 52
Ocean Accident and Guaranty Corporation, Ltd.	London	2,921 94	965 52
Royal Indemnity Company	New York	8,140 54	2,095 20
Southwestern Surety Insurance Company	Durant	3,912 92	869 71
United States Casualty Company	New York	2,089 78	549 48
United States Fidelity and Guaranty Company	Baltimore	9,330 36	2,156 21
Western Indemnity Company	Dallas	8,009 76	2,580 46
Totals		$198,053 29	$57,003 11

TABLE No. 12.

Showing the Automobile Insurance (including Auto Property Damage) transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$20,761 36	$9,307 66
Ætna Insurance Company	Hartford	56,644 02	35,143 11
American Automobile Insurance Company	St. Louis	41,363 42	18,084 18
American and Foreign Marine Insurance Company	New York	1,814 61	Nil
Alliance Assurance Company	London	442 50	148 80
American Central Insurance Company	St. Louis	1,723 64	Nil
Alliance Insurance Company	Philadelphia	1,262 39	11 00
American Insurance Company	Newark	3,844 50	2,867 83
Automobile Insurance Company	Hartford	34,938 17	6,499 87
Boston Insurance Company	Boston	17,065 96	7,987 95
California Insurance Company	San Francisco	3,361 12	Nil
Casualty Company of America	New York	2,623 16	728 54
California Casualty Company	San Francisco	510 41	Nil
Columbia Insurance Company	Jersey City	4,576 42	302 69
Commercial Union Assurance Company	London	11,974 67	5,631 84
Continental Insurance Company	New York	15,719 18	11,901 05
Employers' Liability Company	London	8,189 37	2,321 16
Federal Insurance Company	Jersey City	15,713 40	7,141 07
Fidelity and Casualty Company	New York	6,048 11	2,358 95
Fidelity and Deposit Company	Baltimore	8,030 14	4,239 98
Fidelity Phenix Insurance Company	New York	15,719 23	11,901 08
Fireman's Fund Insurance Company	San Francisco	298,503 20	108,708 88
Frankfort General Insurance Company	Frankfort	296 94	608 29
General Accident, Fire and Life	London	755 04	239 95
Georgia Casualty Company	Macon	4,101 03	410 43
German American Insurance Company	New York	3,384 73	31 32
Globe Indemnity Company	New York	6,115 51	1,767 80
Glens Falls Insurance Company	New York	814 99	Nil
Guardian Casualty and Guaranty Company	Salt Lake City	6,990 70	1,301 19
Home Insurance Company	New York	25,419 11	11,467 63
Hartford Accident and Indemnity Company	Hartford	6,800 64	1,085 80
Hartford Fire Insurance Company	Hartford	20,994 84	5,491 67
Insurance Company of North America	Philadelphia	2,901 15	1,047 00
International Indemnity Company	Los Angeles	61,424 46	7,821 07
Liverpool and London and Globe	Liverpool	19,823 39	8,302 27
London and Lancashire Guarantee and Accident Insurance Company	Toronto	1,468 57	
London and Lancashire Fire Insurance Company	Liverpool	32,910 49	11,580 68
London and Lancashire Indemnity Company	New York	4,153 23	82 11
London Guarantee and Accident	London	9,712 98	4,588 57
Mannheim Insurance Company	Mannheim	1,796 50	1,869 92
Marine Insurance Company	London	3,795 54	1,741 74
Maryland Casualty Company	Baltimore	10,261 87	4,690 97
Maryland Motor Car Company	Wilmington	5,965 21	826 61
Massachusetts Bonding and Insurance Company	Boston	1,897 70	463 32
New Amsterdam Casualty Company	New York	1,048 98	215 40
New England Equitable Insurance Company	Boston	1,223 22	
Niagara Fire Insurance Company	Newark	11,795 11	5,841 27
North British and Mercantile Insurance Company	London	1,120 40	Nil
Norwich Union Fire Insurance Company	Norwich	4,841 66	167 72
Ocean Accident and Guaranty Corporation, Ltd.	London	2,801 05	850 38
Old Colony Insurance Company	Boston	2,448 93	2,531 92
Orient Insurance Company	Hartford	8,779 29	3,987 12
Pacific Coast Casualty Company	San Francisco	37,400 26	11,387 00
Palatine Insurance Company	London	16,287 05	9,071,92
Phœnix Assurance Company	London	81,441 80	29,850 90
Phœnix Insurance Company	Hartford	16,093 55	5,302 34
Providence Washington	Providence	7,871 11	2,785 20
Preferred Accident Insurance Company	New York	9,643 61	243 62
Prussian National Insurance Company	Stettin	14,230 42	5,734 23

TABLE NO. 12—CONTINUED.

Showing the Automobile Insurance (including Auto Property Damage) transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Queen Insurance Company of America	New York	18,952 49	11,475 18
Royal Indemnity Company	New York	14,629 85	4,555 54
Royal Insurance Company	Liverpool	52,513 47	27,585 81
Scottish Union and National Insurance Company	Edinburgh	2,075 37	82 27
Sea Insurance Company	Liverpool	5,930 99	7,432 88
Standard Accident Insurance Company	Detroit	5,138 61	1,535 21
Southwestern Surety Company	Durant	7,512 15	3,130 07
St. Paul Fire and Marine	St. Paul	80,836 30	27,078 32
Subscribers at U. S. Lloyds	New York	8,527 24	3,084 48
Union Marine Insurance Company	Liverpool	24,186 35	3,186 98
United States Casualty Company	New York	4,011 71	1,048 68
United States Fidelity and Guaranty Company	Baltimore	10,675 61	4,547 88
Western Indemnity Company	Dallas	26,471 18	7,678 17
Williamsburgh City Fire Insurance Company	New York	30,730 35	3,094 17
Totals		$1,311,831 72	$484,177 64

TABLE No. 13.

Showing the business of Sprinkler Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Ætna Accident and Liability Company	Hartford	$1,089 20	$944 64
Hartford Fire	Hartford	438 56	Nil
Home Insurance Company	New York	845 19	367 62
Maryland Casualty Company	Baltimore	2,780 76	455 31
North British and Mercantile	London	563 37	392 19
United States Casualty Company	New York	—48 01	703 50
Phœnix Assurance	London	56 00	Nil
Scottish Union and National	Edinburgh	44 97	Nil
Totals		$5,770 04	$2,863 26

— Minus.

TABLE No. 14.

Showing the business of Workmen's Collective Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Ætna Life Insurance Company	Hartford	—$12 00	Nil
Globe Indemnity Company	New York	—105 61	
Guardian Casualty and Guaranty Company	Salt Lake City	62 50	$125 75
London Guarantee and Accident Company	London	Nil	335 20
Totals		—$85 11	$460 95

— Minus.

TABLE No. 15.

Showing the business of Title Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
California Pacific Title Insurance Company	San Francisco	$84,954 50	$494 35
City Abstract and Title Insurance Company	San Francisco	10,952 70	Nil
Los Angeles Title Insurance Company	Los Angeles	112,645 07	Nil
Oakland Title Insurance and Guaranty Company	Oakland	5,901 91	Nil
Title Guarantee and Trust Company	Los Angeles	235,309 22	Nil
Title Insurance and Trust Company	Los Angeles	432,064 16	5,602 02
Title Insurance and Guaranty Company	San Francisco	54,665 10	225 40
Totals		$936,492 66	$6,321 77

TABLE No. 16.

Showing the business of Inter-Insurance transacted in California during the year 1915.

MISCELLANEOUS.

Name of company	Location	Character of business	Amount written	Premiums received	Losses paid
American Indemnity Exchange	San Diego	Inter-Insurance	$105,410 00	$4,038 19	$47 35
California Casualty Indemnity Exchange	San Francisco	Workmen's Compensation		34,967 00	17,240 62
California State Automobile Association Inter-Insurance Bureau	San Francisco	Automobile		33,553 01	667 64
Casualty Reciprocal Exchange	Kansas City	Liability		33,891 42	11,571 09
Employers' Indemnity Exchange	Kansas City	Liability		84,756 40	23,038 60
Inter-Insurance Exchange of the Automobile Club of Southern California	Los Angeles	Automobile	4,169,991 00	120,421 15	41,961 66
Pacific Automobile Indemnity Exchange	Los Angeles	Automobile	1,667,630 00	30,257 77	7,615 58
Totals			$5,943,031 00	$341,884 94	$102,142 54

TABLE No. 17.

Showing the business of Credit Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
American Credit Indemnity Company	New York	$28,045 00	$16,028 57

TABLE No. 18.

Showing the business of Live Stock Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Hartford Accident Indemnity Company	Hartford	$1,419 30	$56 25
Indiana and Ohio Live Stock Insurance Company	Crawfordsville	2,169 78	2,765 00
Totals		$3,589 08	$2,821 25

TABLE No. 19.

Showing the business of Mortgage Insurance transacted in California during the year 1915.

Name of company	Location	Premiums received	Losses paid
Western Mortgage and Guaranty Company	Los Angeles	$13,998 51	Nil
Mortgage Guarantee Company	San Francisco	181,297 58	$12,785 06
Totals		$195,296 09	$12,785 06

TABLE

Recapitulation of Premiums Received by Casualty, Fidelity, Surety and Mis

Name of company	Accident and health	Liability	Workmen's compensation	Fidelity and surety
Ætna Accident and Liability	$117 19	$9,050 59	$32 34	$52,000 87
Ætna Life	158,145 90	20,837 90	400,484 77	
American Automobile				
American Casualty	4,654 75			
American Credit Indemnity				
American National	6,031 74			
American Surety				83,239 57
Automobile Insurance Company				
Businessmen's Accident Company	1,838 50			
California Pacific Title Insurance Company				
California Casualty Company		3,192 47	40,068 53	20,876 12
Casualty Company of America	8,441 55	32,150 90	73,648 73	6,596 80
Chicago Bonding and Surety				6,447 35
City Abstract and Title				
Columbia National Life	9,517 31			
Connecticut General Life	6,617 58			
Continental Casualty	106,037 05			
Employers' Liability	32,981 93	51,235 06	234,196 17	
Employers' Indemnity Corporation		3,638 56	1,451 83	
Federal Casualty	8,717 75			
Fidelity and Casualty	93,651 31	86,209 70	186,872 87	4,545 73
Fidelity and Deposit	77,080 00	55,814 48	224,532 52	131,790 38
Frankfort General	13,431 08	8,365 70	102,231 30	
General Accident, Fire and Life	13,613 15	3,252 75	2,513 63	
General Indemnity Corporation				
Georgia Casualty Company	676 15	20,984 49	37,110 34	
Globe Indemnity	11,397 56	35,375 37	149,882 83	28,752 01
Great Eastern Casualty	23,618 77			
Great Western Accident Insurance	2,673 45			
Guardian Casualty and Guaranty	15,491 47	39,178 08	282,992 97	25,519 50
Hartford Accident and Indemnity	13,928 15	29,455 34	90,158 55	36,644 68
Hartford Steam Boiler Inspection and Insurance Company				
Illinois Surety Company				6,148 74
Indiana and Ohio Live Stock				
Interstate Businessmen's Accident Association, Des Moines	26,358 40			
International Indemnity				3,562 43
Inter-Ocean Casualty	5,643 43			
Lloyds Plate Glass				
Loyal Protective	6,394 25			
London Guarantee and Accident	6,890 73	73,596 68	194,008 61	
London and Lancashire Guarantee	7,893 16	12,615 61	35,865 24	959 38
London and Lancashire of America	12,559 07	24,111 40	69,417 31	934 22
Los Angeles Title				
Maryland Casualty	20,203 88	145,877 52	182,757 98	29,396 42
Maryland Motor Car Company				
Masonic Protective Association	10,136 18			
Masonic Mutual Accident	3,502 25			
Metropolitan Casualty	5,241 69			
Massachusetts Bonding and Insurance	55,891 82	18,160 45	64,657 58	32,836 56
Medical Protective				
Mortgage Guarantee Company				
National Casualty	29,711 06			
National Surety				141,807 72
New Amsterdam Casualty	19,694 04	20,430 02	87,192 59	15,215 90
New England Equitable	2,253 41	13,916 02	40,436 46	18,823 79
New Jersey Fidelity and Plate Glass				
New York Plate Glass				
North American Accident	64,697 88			
Occidental Life	131,935 17			
Ocean Accident and Guarantee	12,400 26	25,830 71	70,175 80	804 28
Oakland Title and Guaranty				

No. 20.

cellaneous Insurance Companies for the Year 1915—California Business.

Plate glass	Boiler and machinery	Burglary and theft	Title	Mortgage	Automobile	All other classes, miscellaneous	Total
$10,256 85		$12,508 33			$20,761 36	$1,089 20	$105,816 73
						42 00	579,510 57
					41,363 42		41,363 42
							4,654 75
						28,045 00	28,045 00
							6,031 74
							83,239 57
					34,938 17		34,938 17
							1,838 50
			$84,954 50				84,954 50
					510 41		64,647 53
2,367 70		3,138 53			2,623 16		128,967 37
							6,447 35
			10,952 70				10,952 70
							9,517 31
							6,617 58
							106,037 05
4,324 64	$905 25	7,796 99			8,189 37		339,629 41
							5,090 39
							8,717 75
22,642 02	6,917 08	22,574 28			6,048 11		429,461 10
36,906 25		20,163 10			8,030 14		554,316 87
		729,63			296 94		125,054 65
		55 49			755 04		20,190 06
		2,803 79					2,803 79
708 33		423 60			4,101 03		64,003 94
4,785 36	547 20	6,708 93			6,115 51	105 61	243,670 38
2,024 70		1,649 42					27,292 89
							2,673 45
					6,990 70	62 50	370,235 22
2,273 00		6,555 28			6,800 64	1,419 30	187,234 94
	38,916 41						38,916 41
							6,148 74
						2,169 78	2,169 78
							26,358 40
679 53					61,424 46		65,666 42
							5,643 43
11,862 13							11,862 13
							6,394 25
	819 00	5,958 94					281,273 96
548 50					1,468 57		59,350 46
4,349 15					4,153 23		115,524 38
			112,645 07				112,645 07
13,468 88	4,059 17	16,992 44			10,261 87	3,039 41	426,157 57
					5,965 21		5,965 21
							10,136 18
							3,502 25
13,240 08							18,481 77
3,293 35		3,265 88			1,897 70		180,003 34
						19,576 00	19,576 00
				$13,998 51			13,998 51
							29,711 06
		9,586 27					151,393 99
5,545 27		1,169 39			1,048 98		150,296 19
		1,451 92					76,881 60
6,173 31		2,589 14					8,762 45
18,248 94							18,248 94
							64,697 88
							131,935 17
2,921 94	422 65	3,557 44			2,801 05		118,914 13
			5,901 91				5,901 91

TABLE No. 20

Recapitulation of Premiums Received by Casualty, Fidelity, Surety and Mis

Name of company	Accident and health	Liability	Workmen's compensation	Fidelity and surety
Pacific Coast Casualty	41,083 05	145,710 85	168,633 13	58,989 94
Pacific Mutual Life	358,878 43			
Preferred Accident	59,553 98			
Ridgeley Protective Association	18,473 20			
Royal Indemnity	30,245 44	79,467 55	301,814 85	16,951 06
Standard Accident	96,698 31	48,293 15	1,268 37	
Southwestern Surety	14,107 54	38,126 45	138,958 90	20,677 33
State Compensation Insurance Fund			656,420 15	
Surety Company of California				7,371 07
Title Guarantee and Trust				
Title Insurance and Guaranty				
Title Insurance and Trust				
Travelers	224,445 65	1,075 06	8,110 19	
United Sick and Health	16,286 00			
United States Casualty	7,319 33	21,420 55	36,665 64	
United States Fidelity and Guaranty	9,259 00	68,438 08	261,870 70	232,941 97
Western Indemnity Company	23,594 57	93,030 04	119,534 63	
Western Life and Accident	42,886 60			
Western Mortgage and Guaranty Company				
Totals	$1,973,000 12	$1,228,841 53	$4,263,965 51	$983,833 82

—CONTINUED.

cellaneous Insurance Companies for the Year 1915—California Business.

Plate glass	Boiler and machinery	Burglary and theft	Title	Mortgage	Automobile	All other classes, miscellaneous	Total
		43 74			37,400 26		451,860 97
							358,878 43
		1,038 20			9,643 61	60 00	70,295 79
							18,473 20
8,140 54	2,176 44	15,347 85			14,629 85		468,773 58
					5,138 61		151,398 44
3,912 92		3,063 82			7,512 15		226,359 11
							656,420 15
							7,371 07
			235,309 22				235,309 22
			54,665 10				54,665 10
			432,064 16				432,064 16
							233,630 90
							16,286 00
2,039 78	176 63	3,205 54			4,011 71	48 01	74,887 19
9,330 36		26,154 28					607,994 39
8,009 76		1,812 77					245,981 77
							42,886 60
				181,297 58			181,297 58
$198,053 29	$54,939 83	$180,344 99	$936,492 66	$195,296 09	$320,846 47	$55,656 81	$10,391,271 12

TABLE

Recapitulation of Losses Paid by Casualty, Fidelity, Surety and Mis

Name of company	Accident and health	Liability	Workmen's compensation	Fidelity and surety
Ætna Accident and Liability	Nil	$458 72	Nil	$14,717 59
Ætna Life	$76,370 98	30,299 33	$180,672 28	
American Automobil				
American Casualty	4,760 02			
American Credit Indemnity				
American National	1,313 89			
American Sur ty				26,371 00
Automobile Insurance Company, Hartford				
Businessmen's Accident Company	593 41			
California Pacific Title Insuranc				
California Casualty Company		23 00	8,272 11	
Casualty Company of Am rica	977 31	13,344 18	29,121 16	
Chicago Bonding and Surety				5,983 10
Columbia National Life	1,314 60			
Connecticut General Life	800 09			
Continental Casualty	50,748 81			
Employers' Liability	40,414 00	9,233 75	88,343 38	
Employers' Indemnity Corporation		Nil	Nil	
Equitable Surety				
Fed ral Casualty	1,849 85			
Fidelity and Casualty	45,482 73	22,367 65	92,532 54	535 55
Fidelity and Deposit	49,204 99	29,251 62	112,916 27	66,470 85
Frankfort General	5,173 06	24,662 24	60,702 28	
General Accid nt, Fire and Life	6,264 62	4,253 77	1,971 65	
General Indemnity Corporation				
Georgia Casualty Company	Nil	1,766 35	3,978 54	
Glob Indemnity	6,965 75	9,737 81	74,456 90	15,332 88
Great Eastern Casualty	10,540 81			
Great Western Accident Association	1,024 23			
Guardian Casualty and Guarantee	3,255 85	22,560 07	209,222 82	10,855 88
Hartford Accident and Ind mnity	1,237 44	1,674 90	38,488 30	37 50
Illinois Surety Company				1,222 48
Indiana and Ohio Live Stock				
Interstate Businessmen's Accid nt Association of Des Moines	7,557 00			
International Indemnity				525 45
Inter-Ocean Casualty	1,646 61			
Lloyds Plate Glass				
Loyal Protective	3,415 85			
London Guarante and Accident	4,401 70	29,704 19	70,833 32	
London and Lancashire Guarantee				
London and Lancashire of America	443 65	760 00	3,413 14	Nil
Los Angeles Title				
Los Angeles Title and Trust				
Maryland Casualty	7,188 33	44,418 32	75,651 27	21,725 38
Masonic Protective Association	8,449 27			
Masonic Mutual Accid nt	2,294 74			
Metropolitan Casualty	1,732 98			
Maryland Motor Car Company				
Massachusetts Bonding and Insurance	43,124 43	8,552 86	34,027 15	25,006 17
National Casualty	7,898 12			
National Surety				71,162 68
New Amsterdam Casualty	20,596 24	23,298 02	34,706 57	440 83
New Jersey Fidelity and Plate Glass				
N w York Plate Glass				
North American Accident	19,787 06			
Occidental Life	52,862 66			
Ocean Accident and Guarantee	3,141 92	2,112 25	15,391 12	
Pacific Coast Casualty	10,497 00			
Pacific Mutual Life	132,612 65			
Preferred Accident	27,852 38			
Prudential Casualty				
Reliance Life				

No. 21.

cellaneous Insurance Companies for the Year 1915—California Business.

Plate glass	Boiler and machinery	Burglary and theft	Title	Mortgage	Automobile	All other classes, miscellaneous	Total
$2,832 11		$6,770 24			$9,307 66		$34,086 32
							287,342 59
					18,084 18		18,084 18
							4,760 02
						$16,028 57	16,028 57
							1,313 89
							26,371 00
					6,499 87		6,499 87
							593 41
			$494 35				494 35
							8,295 11
235 64		91 84			728 54		44,498 67
							5,983 10
							1,314 60
							800 09
							50,748 81
1,384 21		1,867 36			2,321 16		143,563 86
							1,849 85
6,125 56	$293 25	5,544 34			2,358 95		175,240 57
14,126 31		5,222 36			4,239 98		281,432 38
		651 45			608 29		91,797 32
					239 95		12,729 99
34 50		3 50			31 32		5,814 21
1,063 16		5,530 67			1,767 80		114,848 97
948 06		100 61					11,589 48
							1,024 23
					1,301 19	125 75	247,321 56
696 26		2,638 33			1,085 50	56 25	45,914 48
							1,222 48
						2,765 00	2,765 00
							7,557 00
					7,821 07		8,346 52
							1,646 61
2,520 21							2,520 21
							3,415 85
		1,849 21			4,588 57	335 20	111,712 19
162 59							4,779 38
					82 11		82 11
4,333 14	133 19	5,428 40			4,690 97	5,545 00	169,114 00
							8,449 27
							2,294 74
							1,732 98
3,341 44					826 61		4,168 05
923 86		599 75			463 32		112,697 54
							7,898 12
		3,192 37					74,354 45
1,549 21		576 31			215 40		81,382 58
1,716 75		1,394 87					3,111 62
5,793 52							5,793 52
							19,787 06
							52,862 66
965 52		218 98			850 38		22,680 17
							10,497 00
							132,612 65
		222 25			243 62		28,318 25

TABLE No. 21

Recapitulation of Losses Paid by Casualty, Fidelity, Surety and Mis

Name of company	Accident and health	Liability	Workmen's compensation	Fidelity and surety
Ridgeley Protective Association	7,949 22			
Royal Indemnity	3,228 79	22,847 17	138,706 70	595 82
Standard Accident	38,436 38	4,771 45	669 37	
Southwestern Surety	3,624 48	29,590 83	95,411 67	17,482 67
State Compensation Fund			182,570 31	
Title Insurance and Guaranty				
Title Insurance and Trust				
Travelers	164,049 94	82 68	6,427 45	
United States Casualty	3,591 40	7,098 83	16,827 16	
United States Fidelity and Guaranty	1,242 97	34,128 33	148,108 95	64,907 44
United Sick and Health Company	2,653 10			
Western Indemnity Company	9,103 03	18,587 30	33,334 89	
Western Life and Accident	10,213 32			
Western Mortgage and Guaranty Company				
Totals	$912,887 66	$395,585 62	$1,756,751 30	$343,372 67

—CONTINUED.

cellaneous Insurance Companies for the Year 1915—California Business.

Plate glass	Boiler and machinery	Burglary and theft	Title	Mortgage	Automobile	All other classes, miscellaneous	Total
							7,949 22
2,095 20		5,041 15			4,555 54		182,070 37
					1,535 21		45,412 41
869 71		1,674 73			3,130 07		151,784 16
							182,570 31
			225 40				225 40
			5,602 02				5,602 02
							170,560 07
549 48	30 00	806 00			1,048 68		29,951 55
2,156 21		7,707 46			4,547 88		262,799 24
							2,653 10
2,580 46		118 00			7,678 17		71,401 85
							10,213 32
				12,785 06			12,785 06
$57,003 11	$456 44	$57,250 18	$6,321 77	$12,785 06	$90,851 99	$24,855 77	$3,658,121 57

CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES.

Abstracts Compiled from the Annual Statements Showing the Financial Condition on December 31, 1915.

CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES.

ÆTNA ACCIDENT AND LIABILITY COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June 13, 1907. Commenced business in California, 1914.)

M. G. BULKELEY, President. J. S. ROWE, Secretary.

J. R. MOLONY, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$3,328,266 87

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$4,061 89	$1,439 94	$2,621 95
Health	252 50		252 50
Liability	781,419 90	252,701 72	528,718 18
Workmen's Compensation	8,217 02	1,970 13	6,246 89
Fidelity	186,446 03	41,436 53	145,009 50
Surety	851,342 36	235,892 70	615,449 66
Plate glass	216,889 51	47,719 73	169,169 78
Burglary and theft	378,810 58	97,981 24	280,829 34
Sprinkler	164,297 56	64,511 93	99,785 63
Fly wheel	12,555 78	8,106 65	4,449 13
Auto. and teams property damage	1,242,100 73	357,545 12	884,555 61
Totals	$3,846,393 86	$1,109,305 69	$2,737,088 17
Interest on mortgages and collateral loans		$54,920 56	
Interest on bonds, dividends on stocks, other sources		78,094 38	
Total interest and rents			133,014 94
Agents' balances previously charged off			11 25
Total income			$2,870,114 36
Sum			$6,198,381 23

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$75 00		$75 00
Liability	154,311 68	$84,514 49	69,797 19
Workmen's compensation	339 03	131 67	207 36
Fidelity	51,394 35	8,258 44	43,135 91
Surety	177,521 42	127,829 36	49,692 06
Plate glass	57,329 18	667 75	56,661 43
Burglary and theft	76,731 92	2,487 94	74,243 98
Sprinkler	38,031 17	10,738 95	27,292 22
Auto. and teams property damage	322,693 82	2,748 18	319,945 64
Totals	$878,427 57	$237,376 78	$641,050 79
Investigation and adjustment of claims			71,626 92
Commissions or brokerage to agents			613,694 40
Salaries, fees and all other compensation of officers, etc.			157,204 87
Salaries, traveling and all other expenses of agents			203,283 80
Inspections (other than medical and claim)			9,077 61
Rents			46,017 78
State taxes on premiums			31,056 75

Insurance department licenses and fees	11,816 88
All other licenses, fees and taxes	51,138 13
Legal expenses	1,653 20
Advertising	11,743 72
Printing and stationery	35,253 99
Postage, telegraph, telephone and express	30,937 43
Furniture and fixtures	17,605 71
Stockholders for interest or dividends	100,000 00
Other disbursements	17,858 18
Agents' balances charged off	404 41
San Francisco convention expense	63,235 74
Total disbursements	$2,114,660 31
Balance	$4,083,720 92

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$872,950 00
Loans secured by pledge of bonds, etc.	418,950 00
Book value of bonds and stocks	1,795,772 74
Cash in office	706 54
Deposits in trust companies and banks not on interest	188,084 78
Deposits in trust companies and banks on interest	286,622 44

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$301 85	$20 00	
Health	67 50		
Liability	85,632 56	5,624 36	
Workmen's compensation	231 54	242 75	
Fidelity	24,031 19	2,439 89	
Surety	94,654 62	15,923 61	
Plate glass	33,952 09	1,554 65	
Burglary and theft	63,223 00	2,416 81	
Sprinkler	26,435 47	1,207 56	
Fly-wheel	2,764 76		
Auto. and teams property damage	118,978 36	9,686 37	
Totals	$450,272 94	$39,116 00	489,388 94
Bills receivable			9,103 85
Advance expenses and commissions			1,336 52
New York Excise Reinsurance Association			20,805 11
Ledger assets as per balance			$4,083,720 92

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$22,828 56	
Bonds	17,227 25	
Collateral loans	2,582 75	
Other assets	442 78	
		43,081 34
Market value of bonds and stocks over book value		235,332 26
Other non-ledger assets		71,231 08
Gross assets		$4,433,365 60

Deduct Assets Not Admitted.

Bills receivable	$9,103 85	
Premiums in course of collection October 1, 1915	39,116 00	
Advance expenses and commissions	1,336 52	
Total		49,556 37
Total admitted assets		$4,383,809 23

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$73 21		$73 21
Fidelity	59,868 13		59,868 13
Surety	181,291 57		181,291 57
Plate glass	3,718 51		3,718 51
Burglary and theft	29,434 75	$2,587 50	26,847 25
Sprinkler	8,438 11	1,735 88	6,702 23
Auto. and teams property damage	69,612 53		69,612 53
Totals	$324,436 81	$4,323 38	$348,113 43
Net unpaid claims, except liability, workmen's com.			97,348 12
Reserve for unpaid liability, workmen's com. losses			2,975 29
Total unpaid claims			$448,436 84
Investigation and adjustment of unpaid claims			10,443 42
Total unearned premiums			1,457,712 25
Commissions and other charges due October 1, 1915:			
Accident		$75 79	
Workmen's compensation		24 89	
Plate glass		10,006 13	
Fly wheel		445 13	
Health		16 88	
Fidelity		4,983 01	
Sprinkler		4,578 19	
Auto. and teams property damage		26,256 74	
Liability		17,289 38	
Surety		20,191 69	
Burglary and theft		16,181 33	
			100,049 16
Salaries, rents, expenses, bills, accounts, fees, etc.			18,698 20
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			37,938 25
Dividends declared and unpaid to stockholders			25,000 00
Investment expense (mortgage loans)		$1,865 41	
Reinsurance premiums		11,099 54	
State tax on capital stock		52,500 00	
New York Excise Reinsurance account		713 85	
			55,179 26
Total amount of all liabilities, except capital			$2,164,556 92
Capital actually paid up in cash		$1,000,000 00	
Surplus over all liabilities		1,219,252 31	
Surplus as regards policyholders			$2,219,252 31
Total liabilities			$4,383,809 23

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$1,323 12	$87 50	$315,725 83
Written or renewed during the year	4,061 89	252 50	781,419 90
Totals	$5,385 01	$340 00	$1,097,145 73
Deduct expirations and cancellations	2,119 32	87 50	559,809 26
In force at end of the year	$3,265 69	$252 50	$537,336 47
Deduct amount reinsured	697 50		173 05
Net in force December 31, 1915	$2,568 19	$252 50	$537,163 42

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$3,226 93	$109,704 98	$519,295 50
Written or renewed during the year	8,217 02	186,446 03	851,342 36
Totals	$11,443 95	$296,151 01	$1,370,637 86
Deduct expirations and cancellations	4,884 60	140,021 69	637,500 28
In force at end of the year	$6,559 35	$156,129 32	$733,137 58
Deduct amount reinsured		21,468 98	109,491 62
Net in force December 31, 1915	$6,559 35	$134,660 34	$623,645 96
Amount at risk December 31, 1915		$38,262,060 00	$119,406,208 00

	Plate glass.	Burglary and theft.	Sprinkler.
In force December 31, 1914	$143,379 38	$288,565 53	$150,711 46
Written or renewed during the year	216,889 51	378,810 58	164,297 56
Totals	$360,268 89	$667,376 11	$315,009 02
Deduct expirations and cancellations	188,355 93	295,814 97	121,186 25
In force at end of the year	$171,912 96	$371,561 14	$193,822 77
Deduct amount reinsured		27,078 67	31,400 52
Net in force December 31, 1915	$171,912 96	$344,482 47	$162,422 25

	Fly wheel.	Automobile and teams property damage.
In force December 31, 1914	$11,052 77	$669,175 15
Written or renewed during the year	12,555 78	1,242,100 73
Totals	$23,608 55	$1,911,275 88
Deduct expirations and cancellations	9,413 04	1,084,060 08
In force at end of the year	$14,195 51	$827,215 80
Deduct amount reinsured	4,540 71	
Net in force December 31, 1915	$9,654 80	$827,215 80

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$67 19	
Health	50 00	
Liability	9,050 59	$458 72
Workmen's compensation	32 34	
Fidelity	6,169 42	565 84
Surety	45,831 45	14,151 75
Plate glass	10,256 85	2,832 11
Burglary and theft	12,508 33	6,770 24
Sprinkler	1,089 20	944 64
Auto. and teams property damage	20,761 36	9,307 66
Total	$105,816 73	$35,030 96

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.		Gain in surplus.	Loss in surplus.
Premiums earned	$2,225,531 16		
Loss, underwriting profit and loss items	78,851 01		
Underwriting income earned	$2,146,680 15		
Losses incurred	$824,043 79		
Underwriting expenses incurred	1,369,782 94		
Underwriting losses and expenses	$2,193,826 73		
Loss from underwriting			$47,146 58

Investment Exhibit.

Interests and rents earned	$137,235 41	
Profit on investments	175,175 25	
Investment income earned	$312,410 66	
Investment expenses incurred	6,884 68	
Loss from investments		$305,525 98

Miscellaneous Exhibit.

Dividends declared to stockholders			125,000 00
Total gains and losses in surplus		$305,525 98	$172,146 58
Surplus December 31, 1814	$1,085,872 91		
Surplus December 31, 1915	1,219,252 31		
Increase in surplus			133,379 40
Total		$305,525 98	$305,525 98

Per cent of losses incurred to premiums earned, 37.02; underwriting expenses incurred to premiums earned, 61.54; investment expenses incurred to interest and rents earned, 5.02; total losses and expenses incurred and dividends declared to total income earned, 94.55.

ÆTNA LIFE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June, 1820. Commenced business in California about 1867.)

M. G. Bulkeley, President. J. M. Parker, Jr., Secretary.

E. H. L. Gregory, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$5,000,000 00	
Ledger assets December 31 of previous year		$10,099,543 99
Increase of paid-up capital during the year		500,000 00
Extended at		$10,599,543 99

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$2,790,584 90	$654,685 85	$2,135,899 05
Health	849,693 25	233,171 60	616,521 65
Liability	4,204,653 52	1,024,286 82	3,180,366 70
Workmen's compensation	4,857,590 24	1,669,192 78	3,188,397 46
Workmen's collective	16,951 25	8,182 13	8,769 12
Totals	$12,719,473 16	$3,589,519 18	$9,129,953 98

Interest on mortgage and collateral loans		$194,147 60	
Interest on bonds, dividends on stocks, other sources		198,306 89	
Rents		741 00	
Total interest and rents			393,195 49
From all other sources			2 60
Total income			$9,523,152 07
Sum			$20,122,696 06

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$1,105,967 29	$77,020 69	$1,028,946 60
Health	295,108 38	8,205 75	286,902 63
Liability	1,538,851 16		1,538,851 16
Workmen's compensation	1,452,247 24		1,452,247 24
Workmen's collective	5,222 34		5,222 34
Totals	$4,397,396 41	$85,226 44	$4,312,169 97

Investigation and adjustment of claims	$714,452 03
Commissions or brokerage to agents	1,967,764 30
Salaries, fees and all other compensation of officers	364,506 43
Salaries, traveling and all other expenses of agents	458,478 59
Medical examiners' fees and salaries	13,819 53
Inspections (other than medical and claim)	371,130 01
Rents	114,497 53
Repairs and expenses on real estate	81 83
Taxes on real estate	150 48
State taxes on premiums	140,996 93
Insurance department licenses and fees	10,759 94
All other licenses, fees and taxes	125,002 70
Legal expenses	3,097 86
Advertising	109,991 70
Printing and stationery	132,706 37
Postage, telegraph, telephone and express	95,827 14
Furniture and fixtures	66,165 34
Stockholders for interest or dividends	200,000 00
Other disbursements	152,482 96
Agents' balances charged off	599 79
Loss on sale or maturity of ledger assets	87,500 00
Total disbursements	$9,442,181 43
Balance	$10,680,514 63

LEDGER ASSETS.

Book value of real estate	$9,618 93
Mortgage loans on real estate, first liens	3,595,540 00
Loans secured by pledge of bonds, etc.	29,380 00
Book value of bonds and stocks	4,274,660 10
Cash in office	615 90
Deposits in trust companies and banks not on interest	491,818 37
Deposits in trust companies and banks on interest	679,405 19

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$353,765 27	$2,969 89	
Health	109,255 52	1,480 62	
Liability	501,265 85	23,092 80	
Workmen's compensation	524,713 57	31,821 38	
Workmen's collective	1,790 88		
Totals	$1,490,791 09	$59,364 69	1,550,155 78
Bills receivable and suspense accounts			28,204 66
Other ledger assets			21,115 70
Ledger assets as per balance			$10,680,514 63

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$114,863 10	
Bonds	39,004 02	
Collateral loans	570 15	
Other assets	3,827 41	
		158,264 68
Market value of bonds and stocks over book value		471,369 71
Other non-ledger assets		82,731 16
Gross assets		$11,392,880 18

Deduct Assets Not Admitted.

Bills receivable	$28,204 66	
Premiums in course of collection October 1, 1915	59,364 69	
Advance traveling expense and advance commissions	21,115 70	
		108,685 05
Admitted assets:		
Accident, health, etc., business		$11,284,195 13
Life business		112,954,357 80
Total admitted assets		$124,238,552 93

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$231,304 83	$21,275 00	$210,029 83
Health	19,717 40		19,717 40
Workmen's collective	451 13		451 13
Totals	$251,473 36	$21,275 00	$230,198 36
Special reserve for unpaid liability and workmen's comp. losses			3,991,673 25
Total unpaid claims			$4,221,871 61
Investigation and adjustment of unpaid claims			6,892 41
Total unearned premiums			3,483,739 08
Commissions and other charges due October 1, 1915:			
Accident	$116,749 20		
Workmen's compensation	65,106 75		
Health	33,827 05		
Liability	98,905 57		
Workmen's collective	197 04		
			314,785 61
Salaries, rents, expenses, bills, accounts, fees, etc.			29,742 96
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			139,837 61
Return premiums			1,696 62
Reinsurance premiums			808 83
Other liabilities			147,885 13
Total liabilities, accident, health, etc.			$8,347,259 86
Total liabilities, life business			98,792,487 21
Total amount of all liabilities, except capital			$107,139,747 07
Capital actually paid up in cash	$5,000,000 00		
Surplus over all liabilities:			
Accident, health, etc.	436,935 27		
Life business	11,661,870 59		
Surplus as regards policyholders			17,098,805 86
Total liabilities			$124,238,552 93

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$1,858,987 78	$547,617 90	$2,491,927 30
Written or renewed	2,790,584 90	849,693 25	4,204,653 52
Totals	$4,649,563 68	$1,397,311 15	$6,696,580 82
Deduct expirations and cancellations	2,642,125 52	806,553 42	4,239,950 95
In force at end of the year	$2,007,438 16	$590,757 73	$2,456,629 87
Deduct amount reinsured	10,385 36	1,885 00	33 04
Net in force December 31, 1915	$1,997,052 80	$588,872 73	$2,456,596 83

	Workmen's compensation.	Workmen's collective.
In force December 31, 1914	$2,278,056 88	$4,417 46
Written or renewed during the year	4,857,590 24	16,951 25
Totals	$7,135,647 12	$21,368 71
Deduct expirations and cancellations	4,967,282 16	17,781 38
In force at end of the year	$2,168,364 96	$3,587 33
Deduct amount reinsured	3,713 13	
Net in force December 31, 1915	$2,164,651 83	$3,587 33

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$137,308 00	$68,754 10
Health	20,837 90	7,616 88
Liability	98,411 16	30,299 33
Workmen's compensation	400,484 77	180,672 28
Workmen's collective	—42 00	
Totals	$656,999 83	$287,342 59

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus	Loss in surplus.
Premiums earned	$8,961,154 37		
Loss, underwriting profit and loss items	67,072 18		
Underwriting income earned	$8,894,082 19		
Losses incurred	$5,277,760 93		
Underwriting expenses incurred	4,798,645 91		
Underwriting losses and expenses	$10,076,406 84		
Loss from underwriting			$1,182,324 65

Investment Exhibit.

Interest and rents earned	$400,701 96		
Profit on investments	356,024 26		
Investment income earned	$756,726 22		
Loss on investments	$87,500 00		
Investment expenses incurred	17,917 69		
Investment losses and expenses	$105,417 69		
Gain from investments		$651,308 53	

Miscellaneous Exhibit.

Dividends declared to stockholders			$200,000 00
Total gains and losses in surplus		$651,308 53	$1,182,324 65
Surplus December 31, 1914	$967,951 39		
Surplus December 31, 1915	436,935 27		
Decrease in surplus		531,016 12	
Total		$1,182,324 65	$1,182,324 65

Per cent of losses incurred to premiums earned, 58.90; underwriting expenses incurred to premiums earned, 53.55; investment expenses incurred to interest and rents earned, 4.47; total losses and expenses incurred and dividends declared to total income earned, 107.57.

AMERICAN AUTOMOBILE INSURANCE COMPANY

Saint Louis, Missouri.

Year ending December 31, 1915.

(Incorporated December 22, 1911. Commenced business in California, 1912.)

CHAS. W. DISBROW, President. S. S. WILLIAMS, Secretary.

CAPITAL.

Capital stock paid up in cash	$225,000 00	
Ledger assets December 31 of previous year		$676,723 71

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Auto property damage	$1,282,347 41	$426,114 41	$856,233 00
Interest on bonds, dividends on stocks, and other sources			19,182 72
Agents' balances previously charged off			582 26
Increase in book value of ledger assets			4,865 00
Total income			$880,862 98
Sum			$1,557,586 69

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Auto property damage	$313,940 32	$23,752 87	$290,187 45
Investigation and adjustment of claims			48,245 22
Commissions or brokerage to agents			180,770 97
Salaries, fees and all other compensation of officers, etc.			37,002 45
Salaries, traveling and all other expenses of agents			16,246 84
Inspections (other than medical and claim)			1,561 28
Rents			5,109 52
State taxes on premiums			8,407 55
Insurance department licenses and fees			1,541 57
All other licenses, fees and taxes			7,188 24
Legal expenses			3,557 41
Advertising			3,804 38
Printing and stationery			4,079 06
Postage, telegraph, telephone and express			2,673 06
Furniture and fixtures			3,238 39
Stockholders for interest or dividends			22,500 00
Other disbursements			6,628 67
Agents' balances charged off			1,985 79
Loss on sale or maturity of ledger assets			926 25
Decrease in book value of ledger assets			6,281 25
Total disbursements			$651,935 35
Balance			$905,651 34

LEDGER ASSETS.

Book value of bonds and stocks	$527,591 58
Cash in office	945 00
Deposits in trust companies and banks not on interest	3,500 00
Deposits in trust companies and banks on interest	186,668 53
Premiums in course of collection, auto property damage	186,846 20
Cash in hands of agent	100 00
Total ledger assets	$905,651 34

Non-Ledger Assets.

Interest due and accrued on bonds	7,921 72
Due from re-insuring company for losses	12,401 03
Total admitted assets	$925,974 09

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Auto property damage	$113,554 26	$8,776 65	$104,777 61
Estimated expenses of investigation and adjustment			12,500 00
Total unearned premiums			392,383 42
Commissions and other charges on policies effective October 1, 1915:			
Auto property damage			51,597 45
Salaries, rents, expenses, bills, accounts, fees, etc.			1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			13,500 00
Total amount of all liabilities except cepital			$575,758 48
Capital actually paid up in cash		$225,000 00	
Surplus over all liabilities		125,215 61	
Surplus as regards policyholders			350,215 61
Total liabilities			$925,974 09

EXHIBIT OF PREMIUMS.

	Automobile and teams property damage.
In force December 31, 1914	$573,729 21
Written or renewed during year	1,282,347 41
Total	$1,856,076 62
Deduct expirations and cancellations	924,734 54
In force at end of the year	$931,342 08
Deduct amount re-insured	146,575 23
Net in force December 31, 1915	$784,766 85

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Auto property damage	$41,363 42	$18,084 18

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$727,191 68		
Loss, underwriting profit and loss items	1,403 53		
Underwriting income earned	$725,788 15		
Losses incurred	$340,787 88		
Underwriting expenses incurred	567,943 07		
Underwriting losses and expenses	$708,730 95		
Gain from underwriting		$17,057 20	
Investment Exhibit.			
Interests and rents earned	$22,896 93		
Profit on investments	4,940 00		
Investment income earned	$27,836 93		
Loss on investments	$7,207 50		
Investment expenses incurred	598 09		
Investment losses and expenses	$7,805 59		
Gain from investments		20,031 34	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$22,500 00
Surplus December 31, 1914	$110,627 07		
Surplus December 31, 1915	125,215 61		
Increase in surplus			14,588 54
Totals		$37,088 54	$37,088 54

Per cent of losses incurred to premiums earned, 46.8; underwriting expenses incurred to premiums earned, 50.6; investment expenses incurred to interest and rents earned, 2.6; total losses and expenses incurred and dividends declared to total income earned, 98.

AMERICAN CREDIT INDEMNITY.

New York, New York.

Year ending December 31, 1915.

(Incorporated April 28, 1893. Commenced business in California 1897.)

E. M. Treat, President. Jos. J. Gross, Secretary.

G. V. Lyddane, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$350,000 00	
Ledger assets December 31 of previous year		$1,483,573 05

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled.	Net premiums.
Credit	$678,903 67	$38,286 03	$640,617 64
Interest and rents			60,604 45
Premium notes previously charged off			1,071 82
Profit on sale or maturity of ledger assets			1,633 09
Total income			$703,927 00
Sum			$2,187,500 05

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Credit	$508,335 16	$39,892 36	$468,452 80
Investigation and adjustment of claims			$16,617 58
Commissions or brokerage to agents			154,826 60
Salaries, fees and all other compensation of officers, etc.			52,486 98
Salaries, traveling and all other expenses of agents			18,236 30
Rents			7,353 40
State taxes on premiums			12,187 38
Insurance department licenses and fees			1,696 85
All other licenses, fees and taxes			7,778 97
Legal expenses			5,370 13
Advertising			12,827 19
Printing and stationery			2,820 67
Postage, telegraph, telephone and express			3,979 16
Furniture and fixtures			45,544 48
Stockholders for interest or dividends			7,000 00
Other disbursements			7,046 16
Agents' balances charged off			5,526 55
Loss on sale or maturity of ledger assets			2,638 12
Total disbursements			$832,389 32
Balance			$1,355,110 73

LEDGER ASSETS.

Book value of bonds and stocks	$1,243,556 55
Cash in office	391 56
Deposits in trust companies and banks on interest	39,087 20
Bills receivable	10,679 20
Other ledger assets	61,396 22
Ledger assets as per balance	$1,355,110 73

Non-Ledger Assets.

Interest due and accrued on bonds	$12,812 09	
Other assets	208 89	
		13,020 98
Gross assets		$1,368,131 71

Deduct Assets Not Admitted.

Bills receivable	$10,679 20	
Agents' balances	17,195 49	
Premium notes past due	5,182 55	
Market value of special deposits	5,274 99	
Book value of ledger assets over market value	138,423 55	
Total		176,755 78
Total admitted assets		$1,191,375 93

LIABILITIES.

Losses and claims.		In adjustment and resisted.
Credit on policies expiring prior to October, 1915		$56,026 00
Special reserve for credit losses on policies in October, November and December, 1915	$100,826 46	
Special reserve for accrued losses on credit policies in force December 31, 1915	148,060 07	
Total unearned premiums as shown by recapitulation		304,497 32
Commissions and other charges due October 1, 1915—Credit		2,086 79
Salaries, rents, expenses, bills, accounts, fees, etc.		5,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		10,056 93
Other liabilities		13,935 00
Total amount of all liabilities, except capital		$640,488 57
Capital actually paid up in cash	$350,000 00	
Surplus over all liabilities	200,887 36	
Surplus as regards policyholders		550,887 36
Total liabilities		$1,191,375 93

EXHIBIT OF PREMIUMS.

	Credit
Advanced premiums	$4,570 83
In force December 31, 1914	675,927 50
Written or renewed during the year	678,903 67
Total	$1,359,402 00
Deduct expirations and cancellations	745,630 78
In force at the end of the year	$613,771 22
Deduct amount reinsured	7,218 75
Total	$606,552 47
Advanced premiums December 31, 1915	5,935 00
Net in force December 31, 1915	$600,617 47

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR

	Premiums on risks written or renewed.	Gross losses paid.
Credit	$28,045 00	$16,028 57

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$678,798 33		
Loss from underwriting profit and loss	4,784 85		
Underwriting income earned	$674,013 48		
Losses incurred	$446,817 90		
Underwriting expenses incurred	303,992 66		
Underwriting losses and expenses	$750,810 56		
Loss from underwriting			$76,797 08

Investment Exhibit.

Interests and rents earned	$60,971 65		
Profit on investments	1,633 09		
Investment income earned	$62,604 74		
Loss on investments	$10,579 24		
Investment expenses incurred	1,592 18		
Investment losses and expenses	$12,171 42		
Gain from investments		$50,433 32	

Miscellaneous Exhibit

Dividends declared to stockholders	$7,000 00		
Decrease in special reserves	$25,000 00		
Decrease, special deposits not admitted	5,211 85		
Net gain		23,211 85	
Total gains and losses in surplus		$73,645 17	$76,797 08
Surplus December 31, 1914	$204,039 27		
Surplus December 31, 1915	200,887 36		
Decrease in surplus		3,151 91	
Totals		$76,797 08	$76,797 08

Per cent of losses incurred to premiums earned, 65; underwriting expenses incurred to premiums earned, 44; investment expenses incurred to interest and rents earned, 2; total losses and expenses incurred and dividends declared to total income earned, 104.

AMERICAN INDEMNITY EXCHANGE.

San Diego, California.

Year ending December 31, 1915.

(Formed, 1915. Commenced business in California September 1, 1915.)

UNION INVESTMENT AND MORTGAGE CO., Attorney-in-Fact.

E. L. KENDALL, Secretary-Treasurer.

INCOME.

Gross fire premiums	$5,460 95	
Deduct return premiums, fire	1,422 78	
Total premiums		$4,038 17

DISBURSEMENTS.

Gross amount paid policyholders for fire losses	$47 35
Commissions or brokerage	1,285 27
Salaries, fees and other charges of officers, etc.	95 00
Advertising, printing and stationery	151 78
Postage, telegrams, telephones and express	25 66
Legal expenses	59 01
Furniture and fixtures	40 00
Insurance department licenses and fees	100 00
Other disbursements	151 77
Total disbursements	$1,955 84
Balance	$2,082 33

LEDGER ASSETS.

Deposits in trust companies and banks on interest	$922 85
Uncollected deposits	1,159 48
Total ledger assets	$2,082 33

LIABILITIES.

Commissions, and other charges due agents and brokers	$347 84
Underwriters' deposits	922 85
Underwriters' deposits uncollected	811 64
Total amount of all liabilities	$2,082 33

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
Written during the year	$1,409 10	$5,460 95
Expired and terminated	355 00	1,422 78
In force at end of the year	$1,054 10	$4,038 17

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$105,410 00	$4,038 17

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$105,410 00
Net premiums received	4,038 19
Net losses paid	47 35
Net losses incurred	47 35

AMERICAN SURETY COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 14, 1884. Commenced business in California, 1887.)

F. W. LAFRENTZ, President. WM. A. BRANDT, Secretary.

H. J. DOUGLAS, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$5,000,000 00	
Ledger assets December 31 of previous year		$9,220,079 86

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Fidelity	$1,825,700 83	$418,088 72	$1,407,612 11
Surety	2,825,203 20	1,022,677 18	1,802,526 02
Totals	$4,650,904 03	$1,440,765 90	$3,210,138 13
Interest on mortgage and collateral loans		$5,184 34	
Interest on bonds, dividends on stocks, other sources		217,925 79	
Rents		278,174 69	
Total interest and rents			501,284 82
From all other sources			131 13
Profit on sale or maturity of ledger assets			2,264 25
Increase in book value of ledger assets			634,441 25
Total income			$4,348,259 58
Sum			$13,568,339 44

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Fidelity	$617,181 55	$194,475 40	$422,706 15
Surety	1,037,541 37	557,765 32	479,776 05
Totals	$1,654,722 92	$752,240 72	$902,482 20
Investigation and adjustment of claims			97,329 67
Commissions or brokerage to agents			593,298 06
Salaries, fees and all other compensation of officers, etc.			437,633 75
Salaries, traveling and all other expenses of agents			862,496 68
Inspections (other than medical and claim)			16,878 24
Rents			52,707 50
Repairs and expenses on real estate			163,346 23
Taxes on real estate			78,609 74
State taxes on premiums			62,036 00
Insurance department licenses and fees			26,600 29
All other licenses, fees and taxes			19,994 68
Legal expenses			4,284 93
Advertising			10,709 39
Printing and stationery			38,845 15
Postage, telegraph, telephone and express			41,140 38
Furniture and fixtures			13,996 89
Stockholders for interest or dividends			250,000 00
Other disbursements			34,029 58
Unpaid reinsurance			24,423 04
Advance premiums			26,758 15
Loss on sale or maturity of ledger assets			424,491 81
Decrease in book value of ledger assets			85,584 50
Total disbursements			$4,267,676 86
Balance			$9,300,662 58

LEDGER ASSETS.

Book value of real estate	$3,166,047 91
Mortgage loans on real estate, first liens	24,795 69
Loans secured by pledge of bonds, stocks, etc.	71,000 00
Book value of bonds and stocks	3,925,215 00
Cash in office	6,354 01
Deposits in trust companies and banks not on interest	310,041 64
Deposits in trust companies and banks on interest	902,852 56

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Fidelity	$154,373 37	$35,801 21	
Surety	279,818 04	269,917 63	
Totals	$434,191 41	$305,718 84	739,910 25
Salvage recoverable			154,055 62
Reinsurance recoverable			389 90
Ledger assets as per balance			$9,300,662 58

Non-Ledger Assets.

Interest due and accrued on bonds	$33,557 48	
Rents due and accrued	6,508 32	
		40,065 80
Appraised value of real estate over book value		248,952 09
Gross assets		$9,589,680 47

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$305,718 84	
Market value of special deposits	135,521 09	
Total		441,239 93
Total admitted assets		$9,148,440 54

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Fidelity	$450,363 50	$13,160 33	$437,203 17
Surety	326,283 18	17,257 16	309,026 02
Totals	$776,646 68	$30,417 49	$746,229 19
Unearned premiums			2,053,118 17
Commissions and other charges due October 1, 1915:			
Fidelity		$24,020 49	
Surety		43,539 69	
			67,560 18
Salaries, rents, expenses, bills, accounts, fees, etc.			65,071 43
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			49,868 39
Reinsurance premiums			44,837 61
Premiums paid in advance			16,343 61
Checks of other parties in process of collection			2,804 58
Federal income tax retained			1,078 91
Total amount of all liabilities, except capital			$3,046,912 07
Capital actually paid up in cash		$5,000,000 00	
Surplus over all liabilities		1,101,528 47	
Surplus as regards policyholders			6,101,528 47
Total liabilities			$9,148,440 54

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1914	$1,641,691 12	$2,925,821 85
Written or renewed during the year	1,825,700 83	2,825,203 20
Totals	$3,467,391 95	$5,751,025 05
Deduct expirations and cancellations	1,811,656 17	3,078,584 57
In force at end of the year	$1,655,735 78	$2,672,440 48
Deduct amount reinsured	84,285 55	236,398 88
Net in force December 31, 1915	$1,571,450 23	$2,436,041 60
Amount at risk December 31, 1915	521,076,540 00	545,157,332 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity	$44,240 76	$8,905 20
Surety	38,998 81	17,465 80
Totals	$83,239 57	$26,371 00

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$3,434,055 06		
Gain, underwriting profit and loss items	100,566 34		
Underwriting income earned	$3,534,621 40		
Losses incurred	$853,868 80		
Underwriting expenses incurred	2,170,727 72		
Underwriting losses and expenses	$3,124,596 52		
Gain from underwriting		$410,024 88	

Investment Exhibit.

Interests and rents earned	$509,103 08		
Profit on investments	636,705 50		
Investment income earned	$1,145,808 58		
Loss on investments	$510,076 31		
Investment expenses incurred	255,154 71		
Investment losses and expenses	$765,231 02		
Gain from investments		380,577 56	

Miscellaneous Exhibit.

Dividends declared to stockholders			$250,000 00
Decrease account special deposits not admitted		127,220 31	
Total gains and losses in surplus		$917,822 75	$250,000 06
Surplus December 31, 1914	$433,705 72		
Surplus December 31, 1915	1,101,528 47		
Increase in surplus			667,822 75
Totals		$917,822 75	$917,822 75

Per cent of losses incurred to premiums earned, 24.86; underwriting expenses incurred to premiums earned, 66.12; investment expenses incurred to interest and rents earned, 50.12; total losses and expenses incurred and dividends declared to total income earned, 88.45.

AUTOMOBILE INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June 13, 1907. Commenced business in California, 1914.)

M. G. Bulkeley, President. J. S. Rowe, Secretary.

J. R. Molony, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$1,000,000 00	
Ledger assets December 31 of previous year	$791,247 56	
Increase of paid-up capital during year	700,000 00	
Extended at		$1,491,247 56

INCOME.

		Fire.	Marine and Inland.	
Gross premiums		$151,618 81	$863,969 87	
Deduct premiums:				
Reinsurance, fire	$9,513 26			
Return, fire	24,435 11			
Re-ins., mar. and inl.	21,826 32			
Return, mar. and inl.	214,641 23	33,948 37	236,467 55	
Total net premiums written		$117,670 44	$627,502 32	$745,172 76
Interest on mortgage loans			$1,418 07	
Interest on collateral loans			1,954 78	
Interest on bonds and dividends on stocks			15,141 17	
Interest from other sources			5,205 80	
Total interest and rents				23,719 82
Account of surplus paid in				700,000 00
Total income				$1,468,892 58
Total				$2,960,140 14

DISBURSEMENTS.

		Fire.	Marine and Inland.	
Gross amount paid for losses		$8,817 19	$236,990 51	
Deduct:				
Salvage, fire	$1,322 66			
Reinsurance, fire	388 37	1,711 03	4,882 04	
Salvage, mar. and inl.	4,882 04			
Net amount paid for losses		$7,106 16	$232,108 47	$239,214 63
Expenses of adjustment, settlement of losses				10,026 83
Commissions or brokerage				167,924 33
Allowance to agencies for expenses				845 83
Salaries and expenses of special and general agents				17,580 43
Salaries, fees and other charges of officers, etc.				14,609 40
Rents				11,741 71
Advertising, printing and stationery				23,376 30
Postage, telegrams, telephone and express				3,674 59
Legal expenses				428 07
Furniture and fixtures				6,014 62
Maps, including corrections				7,365 35
Underwriters' boards and tariff associations				1,201 59
Fire department, patrol and salvage corps, fees, taxes and expenses				262 02
Inspections and surveys				988 92
State taxes on premiums				6,172 72
Insurance department licenses and fees				5,444 90

All other licenses, fees and taxes	14,715 12
Other disbursements	29,021 73
Interest and dividends to stockholders	28,000 00
Total disbursements	$588,609 09
Balance	$2,371,531 05

LEDGER ASSETS.

Mortgage loans on real estate	$69,500 00
Loans secured by pledge of bonds, stocks, etc.	65,000 00
Book value of bonds and stocks	1,350,125 00
Cash in office	65 55
Deposited in trust companies and banks on interest	790,855 58
Agents' balances, business written subsequent to October 1 last	86,756 41
Agents' balances, business written prior to October 1 last	9,040 89
Other ledger assets	187 62
Total ledger assets	$2,371,531 05

Non-Ledger Assets.

Interest due and accrued on mortgages	$2,614 87	
Interest due and accrued on bonds	11,931 24	
Interest due and accrued on other assets	2,093 74	
Total		16,639 85
Gross assets		$2,388,170 90

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$9,040 89	
Book value of ledger assets over market value	1,085 00	
Bills receivable	187 62	
Total		10,313 51
Total admitted assets		$2,377,857 39

LIABILITIES.

Losses adjusted and unpaid, due and not due	$1,312 09	
Losses in process of adjustment, or in suspense	42,125 27	
Total claims for losses	$43,437 36	
Deduct reinsurance	91 50	
Net amount of unpaid losses		$43,345 86
Premiums received and receivable	$92,374 82	
Unearned premiums on inland navigation risks	268,236 71	
Total unearned premiums		360,611 53
Dividends declared and unpaid to stockholders		10,000 00
Salaries, rents, expenses, bills, accounts, fees, etc.		22,812 87
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		16,402 33
Contingent commissions or other charges due or accrued		3,725 86
Investment expense		15 00
Capital stock tax		10,500 00
Total liabilities, except capital stock		$467,413 45
Cash capital	$1,000,000 00	
Surplus over all liabilities	910,443 94	
Surplus to policyholders		1,910,443 94
Total		$2,377,857 39

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$1,243,580 00	$11,213 17
Written during the year	19,441,005 00	151,618 81
Totals	$20,684,585 00	$162,831 98
Expired and terminated	3,633,439 00	31,246 99
In force at end of the year	$17,051,146 00	$131,584 99
Deduct amount reinsured	1,095,270 00	9,364 04
Net amount in force	$15,955,876 00	$122,220 95

	Marine and Inland risks.	Premiums
In force December 31, 1914	$12,878,376 00	$313,891 22
Written during the year	59,331,404 00	863,969 87
Totals	$72,209,780 00	$1,177,861 09
Expired and terminated	48,959,949 00	638,457 76
In force at end of the year	$23,249,831 00	$539,403 33
Deduct amount reinsured	143,783 00	2,929 91
Net amount in force	$23,106,048 00	$536,473 42

Recapitulation of fire risks in force and premiums thereon.	Risks.	Premiums.
Not more than one year to run from date of policy	$3,796,799 00	$24,816 08
More than one, not more than three years to run	10,068,272 00	75,024 89
More than three years to run	2,090,805 00	22,379 98
Net amount in force December 31, 1915	$15,955,876 00	$122,220 95

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.	Marine and Inland
Net risks written	$18,500 00	$1,443,163 00
Net premiums received	86 17	34,852 00
Net losses paid		6,499 87
Net losses incurred		7,660 38

BROTHERHOOD ACCIDENT COMPANY.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated April 4, 1911.)

CHARLES S. FARQUHAR, President. JAY B. CRAWFORD, Secretary.

CHARLES O. FREDERICKSON, Attorney in California, at Orange.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Ledger assets December 31 of previous year		$241,414 11

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident and health	$258,763 81	$1,372 10	$257,391 71
Policy fees required or represented by application			17,071 00
Interest on bonds, dividends on stocks, and other sources			7,921 72
Total income			$282,384 43
Sum			$523,798 54

DISBURSEMENTS.

Paid for losses, accident and health	$156,469 82
Investigation and adjustment of claims	667 23
Policy fees retained by agents	16,429 25
Commissions or brokerage to agents	11,582 46
Salaries, fees and all other compensation of officers, etc.	40,758 32
Salaries, traveling and all other expenses of agents	8,344 98
Medical examiners' fees and salaries	498 00
Rents	3,730 00
State taxes on premiums	4,236 10
Insurance department licenses and fees	1,022 50
All other licenses, fees and taxes	183 46
Legal expenses	212 60
Advertising	505 40
Printing and stationery	2,458 19
Postage, telegraph, telephone and express	3,519 40
Furniture and fixtures	1,189 98
Stockholders for interest or dividends	10,000 00
Other disbursements	979 79
Total disbursements	$262,787 48
Balance	$261,011 06

LEDGER ASSETS.

Book value of bonds and stocks	$181,000 00
Cash in office	293 99
Deposits in trust companies and banks on interest	79,717 07
Total ledger assets	$261,011 06

Non-Ledger Assets.

Interest due and accrued on bonds	2,686 25
Gross assets	$263,697 31

Deduct Assets Not Admitted.

Book value of ledger assets over market value	890 00
Total admitted assets	$262,807 31

LIABILITIES.

Losses and claims, accident and health, adjusted, reported or in process of adjustment, incurred but not reported and resisted		$27,923 62
Investigation and adjustment of unpaid claims		200 00
Total unearned premiums		53,269 96
Salaries, rents, expenses, bills, accounts, fees, etc.		1,114 16
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,000 00
Total amount of all liabilities, except capital		$87,507 74
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	75,299 57	
Surplus as regards policyholders		175,299 57
Total liabilities		$262,807 31

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1914	$66,139 26
Written or renewed during the year	258,763 81
Total	$324,903 07
Deduct expirations and cancellations	256,257 13
Net in force December 31, 1915	$68,645 94

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus
Underwriting Exhibit.			
Premiums earned	$257,893 59		
Gain from underwriting profit and loss items	641 75		
Underwriting income earned	$258,535 34		
Losses incurred	$156,469 82		
Underwriting expenses incurred	80,435 03		
Underwriting losses and expenses	$238,828 47		
Gain from underwriting		$19,706 87	
Investment Exhibit.			
Interest and rents earned	$7,881 52		
Loss on investments	890 00		
Investment expenses incurred	277 25		
Investment losses and expenses	$1,167 25		
Gain from investments		6,714 27	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$10,000 00
Total gains and losses in surplus		$26,421 14	$10,000 00
Surplus December 31, 1914	$58,878 43		
Surplus December 31, 1915	75,299 57		
Increase in surplus			16,421 14
Totals		$26,421 14	$26,421 14

Per cent of losses incurred to premiums earned, 61.03; underwriting expenses incurred to premiums earned, 31.11; investment expenses incurred to interest and rents earned, 3.52; total losses and expenses incurred and dividends declared to total income earned, 94.19.

BUSINESSMEN'S ACCIDENT ASSOCIATION.

Kansas City, Missouri.

Year ending December 31, 1915.

(Incorporated June 29, 1909. Commenced business in California May 11, 1915.)

C. S. JOBES, President. W. T. GRANT, Secretary.

Balance from previous year	$72,083 75
INCOME.	
Membership fees actually received	122,886 00
First year's assessments or premiums	330,967 80
Total received from applicants and members	$453,853 80
Deduct payments returned to applicants and members	16,167 54
Net amount received from applicants and members	$437,686 26
Interest on mortgage loans	538 05
Interest on bank deposits	495 00
Total income	$438,719 31
Sum	$510,803 06

DISBURSEMENTS.

Death claims	$48,800 00
Permanent disability claims	6,062 50
Sick and accident claims	158,113 91
Total payments to members	$212,976 41
Commission and fees paid to agents	91,848 46
Salaries of managers or agents	795 00
Salaries of officers and trustees	1,800 00
Other compensation of officers and trustees	40,867 02
Salaries and other compensation of committees	60 00
Salaries of office employees	4,422 75
Salaries and fees paid to medical examiners	2,327 97
Traveling and other expenses of officers, trustees, and committees	1,141 86
Traveling and other expenses of managers and agents	4,209 95
Collection and remittance of assessments, etc.	1,338 98
Insurance department's fees and licenses	1,791 63
Other licenses and fees	335 66
Taxes on assessments or premiums	3,080 22
Rent	2,790 00
Advertising, printing and stationery	7,854 30
Postage, express, telegraph and telephone	7,510 16
Legal expenses in litigating claims	508 84
Furniture and fixtures	3,649 11
Other disbursements	5,494 62
Agents' balances charged off	1,228 13
Total disbursements	$396,031 07
Balance	$114,771 99

LEDGER ASSETS.

Mortgage loans on real estate	$30,183 00
Cash in association's office	788 06
Deposits in trust companies and banks not on interest	47,216 02
Deposits in trust companies and banks on interest	30,000 00
Agents' balances	6,584 91
Total ledger assets	$114,771 99

Non-Ledger Assets.

Interest and rents	746 09
Mortuary assessments due or unpaid on last call	25,072 00
Stationery and supplies	889 00
Emblems and novelties	383 50
Furniture and fixtures	7,898 95
Gross assets	$149,761 53

Deduct Assets Not Admitted.

Agents' debit balances	$8,289 77	
Stationery and supplies	889 00	
Emblems and novelties	383 50	
Furniture and fixtures	7,898 95	17,461 22
Total admitted assets		$132,300 31

LIABILITIES.

Death claims resisted	$10,500 00	
Death claims not yet adjusted	10,000 00	
Total death claims		$20,500 00
Permanent disability claims resisted	$150 00	
Permanent disability claims not yet adjusted	2,500 00	
Total permanent disability claims		2,650 00
Sick and accident claims resisted	$253 50	
Sick and accident claims not yet adjusted	15,700 88	
Total sick and accident claims		15,954 38
Total unpaid claims		$39,104 38

Salaries, rents, expenses, etc.	2,365 59
Commissions to agents	2,657 16
Taxes	5,091 89
Advance premiums or assessments	19,047 00
Balance due office and directors	7,827 00
Total liabilities	$76,093 02

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business. Number.	Total business. Amount.	Business in California. Number.	Business in California. Amount.
In force December 31, 1914	31,487	$74,931,500 00		
Written during the year	29,085	65,293,600 00	221	$540,250 00
Reinstated during the year	4,267	12,061,350 00	3	10,000 00
Total	64,839	$152,286,450 00	224	$550,250 00
Deduct terminated or decreased	20,122	58,500,250 00	109	315,000 00
In force December 31, 1915	44,717	$93,786,200 00	115	$235,250 00

Received during the year from members in California $1,838 50

EXHIBIT OF DEATH AND PERMANENT DISABILITY CLAIMS.

	Death. Number.	Death. Amount.	Permanent disability. Number.	Permanent disability. Amount.
Claims unpaid December 31, 1914	4	$15,500 00	2	$1,400 00
Claims incurred during the year	21	99,000 00	7	7,750 00
Total	25	$114,500 00	9	$9,150 00
Claims paid during the year	15	48,800 00	6	6,062 50
Balance	10	$65,700 00	3	$3,087 50
Saved by compromising or scaling		22,200 00		437 50
Claims rejected during the year	5	23,000 00		
Claims unpaid December 31, 1915	5	$20,500 00	3	$2,650 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Claims unpaid December 31, 1914	280	$17,894 49	2	$204 42
Claims incurred during the year	5,124	158,839 14	15	485 71
Total	5,404	$176,733 63	17	$690 13
Claims paid during the year	4,509	158,113 91	13	593 41
Claims rejected during the year	406	2,665 34	1	
Claims unpaid December 31, 1915	489	$15,054 38	3	$96 72

CALIFORNIA CASUALTY COMPANY.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated December 11, 1914. Commenced business in California February 11, 1915.)

S. Rosenheim, President. M. A. Higgins, Secretary.

CAPITAL.

Capital stock paid up in cash	$25,000 00	
Ledger assets December 31 of previous year	$27,500 00	
Increase of paid-up capital during year	175,000 00	
Extended at		$202,500 00

INCOME.

	Premiums written and renewed.	Deduct policies cancelled, not taken.	Net premiums.
Liability	$3,251 98	$59 51	$3,192 47
Workmen's compensation	41,824 33	1,755 80	40,068 53
Fidelity	582 62		582 62
Surety	21,230 74	937 24	20,293 50
Auto. and teams property damage	530 25	19 84	510 41
Totals	$67,419 92	$2,772 39	$64,647 53
Interest on mortgage loans		$375 00	
Interest on bonds and dividends on stocks		3,478 43	
Total interest and rents			3,853 43
Donations to capital stock			17,500 00
Service fees, jitneys			8 00
Profit on sale or maturity of ledger assets			1,510 29
Total income			$87,519 25
Sum			$290,019 25

DISBURSEMENTS.

Paid policyholders for losses:		
Liability	$23 00	
Workmen's compensation	8,272 11	
		$8,295 11
Investigation and adjustment of claims		2,200 00
Commissions or brokerage to agents		873 83
Rents		400 00
Insurance department licenses and fees		112 40
All other licenses, fees and taxes		9 00
Advertising		26 00
Printing and stationery		246 30
Postage, telegraph, telephone and express		73 25
Other disbursements		484 50
Total disbursements		$12,720 39
Balance		$277,298 86

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$25,000 00
Loans secured by pledge of bonds, stocks or other collaterals	10,025 00
Book value of bonds and stocks	179,848 55
Cash in office	1,742 80
Deposits in trust companies and banks not on interest	32,831 58
Deposits in trust companies and banks on interest	6,157 64

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Liability	$168 75		
Workmen's compensation	4,624 11	$111 11	
Fidelity	11 62		
Surety	16,497 74		
Auto. and teams property damage	34 25		
Totals	$21,336 47	$111 11	21,447 58
Other ledger assets			245 71
Ledger assets as per balance			$277,298 86

Non-Ledger Assets.

Interest due and accrued on:		
Bonds	$1,784 56	
Collateral loans	166 66	1,951 22
Gross assets		$279,250 08

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$111 11	
Furniture and fixtures	245 71	
Total		356 82
Total admitted assets		$278,893 26

LIABILITIES.

Special reserve for unpaid workmen's compensation losses		$19,671 32
Total unearned premiums		12,406 97
Commissions and other charges due October 1, 1915: Surety		921 02
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,616 19
Total amount of all liabilities, except capital		$34,615 50
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	44,277 76	
Surplus as regards policyholders		244,277 76
Total liabilities		$278,893 26

EXHIBIT OF PREMIUMS.

	Liability.	Workmen's compensation.	Fidelity.
Written during the year	$3,251 98	$41,824 33	$582 62
Deduct expirations and cancellations	1,818 48	39,568 51	
In force at end of the year	$1,383 50	$2,255 82	$582 62

	Surety.	Automobile and teams property damage.
Written during the year	$21,230 74	$530 25
Deduct expirations and cancellations	937 24	231 75
In force at end of the year	$20,293 50	$298 50

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Liability	$3,192 47	$23 00
Workmen's compensation	40,068 53	8,272 11
Fidelity	582 62	
Surety	20,293 50	
Auto. and teams property damage	510 41	
Totals	$64,647 53	$8,295 11

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.
Premiums earned	$64,647 53	
Loss, underwriting profit and loss items	17,518 28	
Underwriting income earned	$47,129 25	
Losses incurred	$27,966 43	
Underwriting expenses incurred	2,200 00	
Underwriting losses and expenses	$30,166 43	
Gain from underwriting		$16,962 82

Investment Exhibit.

Interest and rents earned	$5,804 65	
Profit on investments	1,510 29	
Investment income earned	$7,314 94	
Gain from investments		7,314 94

Miscellaneous Exhibit.

Stockholders' contributions to surplus		17,500 00
Surplus December 31, 1914	$2,500 00	
Surplus December 31, 1915	44,277 76	
Increase in surplus		$41,777 76

Per cent of losses incurred to premiums earned, 50.4; of underwriting expenses incurred to premiums earned, 4.2; total losses and expenses incurred and dividends declared to total income earned, 52.4.

CALIFORNIA CASUALTY INDEMNITY EXCHANGE.

San Francisco, California.

Year ending December 31, 1915.

(When formed December 29, 1913. Commenced business in California Jan. 1, 1914.)

CARL G. BROWN, Attorney-in-Fact.

Ledger assets December 31 of previous year		$33,838 08
INCOME.		
Gross premiums, workmen's compensation	$38,007 59	
Deduct:		
Reinsurance, workmen's compensation	2,933 12	
Total premiums		$35,074 47
Interest on bonds and dividends on stocks	$855 56	
Interest on deposits in banks	575 68	
Total interest and rents		1,431 24
Deposits for protection of policyholders		7,327 50
Commissions on reinsurance		276 02
Bills receivable		48 25
Total		$77,995 56
DISBURSEMENTS.		
Gross amount paid policyholders for losses, compensation insurance		$13,355 97
Expenses of adjustment and settlement of losses		5,484 98
Salaries, fees and other charges of officers, etc.		2,010 74
State taxes on premiums		570 18
Surplus fund deposits returned		606 81
Interest and dividends paid to underwriters or subscribers		11,579 17
Total disbursements		$33,607 85
Balance		$44,387 71
LEDGER ASSETS.		
Book value of bonds		$18,377 70
Deposits in trust companies and banks not on interest		6 64
Deposits in trust companies and banks on interest		22,855 80
Premiums, business written subsequent to December 1, 1915		3,099 32
Bills receivable		48 25
Total ledger assets		$44,387 71
Non-Ledger Assets.		
Interest due and accrued on bonds		275 00
Market value of bonds and stocks over book value		326 08
Reinsurance commission		28 01
Total admitted assets		$45,016 80
LIABILITIES.		
Losses in process of adjustment, or in suspense		$18,392 02
Salaries, rents, expenses, bills, accounts, fees, etc.		658 30
State, county, municipal and other taxes		699 31
Reinsurance premiums		280 13
Surplus fund for protection of policyholders		14,627 86
Total amount of all liabilities		$34,657 62
Surplus over all liabilities		10,359 18
Total		$45,016 80

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Compensation.
Net premiums received	$34,967 60
Net losses paid	17,240 62
Reserve for claims	8,634 94
Net losses incurred	25,875 56

BONDS AND STOCKS.

Description.	Book value.	Market value.
Bay Counties Power Company, firm consolidate mortgage	$3,037 50	$3,000 00
Spring Valley Water Co., general mortgage	2,775 00	2,846 25
Orange Co., California Highways	2,080 40	2,146 20
San Mateo Co., California Highways	1,027 30	1,060 08
Pacific Electric Railway Co., first mortgage	1,940 00	1,930 00
Los Angeles Gas & Electric Co., general mortgage	1,002 50	1,006 25
California Gas & Electric Corp., unifying and refunding	4,665 00	4,900 00
Southern Pacific Railroad Co., first refund mortgage	1,850 00	1,815 00
Totals	$18,377 70	$18,703 78

CALIFORNIA PACIFIC TITLE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated February 16, 1886.)

E. J. McCUTCHEN, President. MURRAY F. VANDALL, Manager and Secretary.

CAPITAL.

Capital stock paid up in cash	$1,100,000 00	
Ledger assets December 31 of previous year	$1,362,519 71	
Increase in ledger assets and escrow	32,963 18	
Extended at		$1,395,482 89

INCOME.

Total net premiums, title		$84,954 50
Interest on mortgage loans	$29,200 74	
Interest on bonds and dividends	9,082 01	
Rents	860 00	
Total interest and rents		39,142 75
Miscellaneous company earnings		2,570 29
Reports, abstracts, etc.		29,278 80
Premium on bonds		200 00
Total income		$156,146 34
Sum		$1,551,629 23

DISBURSEMENTS.

Paid for losses, title	$494 35
Commissions or brokerage to agents	3,739 25
Salaries, fees and all other compensation of officers, etc.	51,870 86
Rents	13,026 50
Taxes on real estate	205 17
State taxes on premiums	1,410 31
Insurance department licenses and fees	470 00
All other licenses, fees and taxes	1,751 65
Legal expenses	12,300 00
Advertising	446 00

Printing and stationery	2,129 26
Stockholders for interest or dividends	40,000 00
General expenses	8,188 70
Title insurance surplus fund	8,495 45
Total disbursements	$144,527 50
Balance	$1,407,101 73

LEDGER ASSETS.

Book value of real estate	$38,209 51
Mortgage loans on real estate, first liens	484,254 00
Book value of bonds and stocks	107,845 50
Cash in office	548 37
Deposits in trust companies and banks not on interest	10,413 12
Deposits in trust companies and banks on interest	195,244 66
Premiums in course of collection: Title—on or after Oct. 1, 1915	1,645 00
Bills receivable	749 11
Plant	550,000 00
Outstanding accounts	18,192 46
Ledger assets as per balance	$1,407,101 73

LIABILITIES.

Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		$986 01
Title insurance surplus fund		130,312 45
Escrow liability		106,770 35
Trust liability		7,046 38
Deposit account escrow funds		10,413 12
Bank of Italy property account		421 98
Rent security		300 00
Suspense account		54 35
Total amount of all liabilities, except capital		$256,304 64
Capital actually paid up in cash	$1,100,000 00	
Surplus over all liabilities	50,797 09	
Surplus as regards policyholders		1,150,797 09
Total liabilities		$1,407,101 73

EXHIBIT OF PREMIUMS.

	Title.
In force December 31, 1914	$12,560,748 00
Written or renewed during the year	84,954 50
Net in force December 31, 1915	$12,645,702 50

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Title	$84,954 50	$494 35

CALIFORNIA STATE AUTOMOBILE ASSOCIATION INTER-INSURANCE BUREAU.

San Francisco, California.

Year ending December 31, 1915.

(Formed July, 1914. Commenced business August 13, 1914.)

GEORGE CHALMERS, Attorney-in-Fact. J. W. CONROY, Secretary-Treasurer.

Ledger assets December 31 of previous year			$7,020 07
INCOME.			
Gross premiums		$33,553 01	
Deduct premiums:			
Reinsurance, fire	$27,352 52		
Return, fire	2,373 04	29,725 56	
Total premiums			$3,827 45
From other sources			10,188 25
Total income			$14,015 70
Total			$21,035 77
DISBURSEMENTS.			
Gross amount paid policyholders for losses		$6,305 53	
Deduct:			
Salvage, fire	$137 77		
Reinsurance, fire	5,500 12	5,637 89	
Net amount paid policyholders for losses			$667 64
Expenses of adjustment and settlement of losses			15 00
Commissions or brokerage			157 62
Salaries, fees and other charges of officers, etc.			7,891 94
Advertising, printing and stationery			397 41
Postage, telegrams, telephones and express			378 27
Furniture and fixtures			237 85
State taxes on premiums			89 08
Insurance department licenses and fees			75 00
Other disbursements			680 08
Total disbursements			$10,589 89
Balance			$10,445 88
LEDGER ASSETS.			
Cash in Association's office			$550 27
Deposits in trust companies and banks not on interest			8,013 66
Agents' balances, business written subsequent to October 1 last			1,486 25
Other ledger assets			395 70
Total ledger assets			$10,445 88
LIABILITIES.			
Losses in process of adjustment, or in suspense		$191 05	
Losses resisted		650 00	
Total claims for losses		$841 05	
Deduct reinsurance		841 05	
State, county, municipal and other taxes due or accrued			$89 08
Return and reinsurance premiums			7,145 15
Total amount of all liabilities			$7,234 23
Surplus over all liabilities			3,211 65
Total			$10,445 88

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$496,225 00	$11,540 23
Written during the year	1,200,965 00	33,553 01
Totals	$1,697,190 00	$45,093 24
Expired and terminated	577,050 00	14,348 13
In force at end of the year	$1,120,140 00	$30,745 11
Deduct amount reinsured	1,120,140 00	30,745 11

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Gross risks written	$1,200,965 00
Less	1,629,190 00
Gross premiums received	33,553 01
Less	39,226 22
Net losses paid	667 64
Net losses incurred	625 14

CASUALTY COMPANY OF AMERICA.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated September, 1903. Commenced business in California, 1905.)

EDWIN W. DE LEON, President. JOHN S. JENKINS, Secretary.

CAPITAL.

Capital stock paid up in cash	$750,000 00	
Ledger assets December 31 of previous year		$3,416,436 21

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$330,595 02	$117,587 37	$213,007 65
Health	145,614 22	48,586 65	97,027 57
Liability	1,627,522 71	548,325 36	1,079,197 35
Workmen's compensation	1,678,120 60	524,243 12	1,153,877 48
Fidelity	48,674 67	15,705 34	32,969 33
Surety	376,772 17	102,310 95	274,461 22
Plate glass	185,550 79	44,672 88	140,877 91
Steam boiler	1 80	12 61	10 81
Burglary and theft	178,783 78	55,968 27	122,815 51
Industrial	276,691 07		276,691 07
Auto. and teams property damage	146,876 45	48,301 32	98,575 13
Workmen's collective	59,879 95	1,543 92	58,336 03
Totals	$5,055,083 23	$1,507,257 79	$3,547,825 44
Policy fees required or represented by applications			175 00
Interest on mortgage and collateral loans		$13,312 33	
Interest on bonds, dividends on stocks and other sources		45,440 59	
Interest on deposits, in trust company and banks		4,478 76	
Total interest and rents			63,231 68
From all other sources			187,610 00
Profit on sale or maturity of ledger assets			175 00
Increase in book value of ledger assets			35,124 50
Total income			$3,834,141 62
Sum			$7,250,577 83

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$104,754 96	$12,636 14	$92,118 82
Health	43,596 24	7,599 94	35,996 30
Liability	693,249 98	172 10	693,077 88
Workmen's compensation	345,243 10		345,243 10
Fidelity	3,374 93		3,374 93
Surety	38,560 02	15,344 13	23,215 89
Plate glass	43,668 96	251 87	43,417 09
Steam boiler	750 00		750 00
Burglary and theft	47,772 15	2,291 04	45,481 11
Industrial	107,932 04		107,932 04
Auto. and teams property damage	34,584 17		34,524 17
Workmen's collective	32,750 09		32,750 09
Totals	$1,496,236 64	$38,295 22	$1,457,941 42
Investigation and adjustment of claims			512,604 93
Commissions or brokerage to agents			897,183 10
Salaries, fees and all other compensation of officers, etc.			281,273 82
Salaries, traveling and all other expenses of agents			14,974 75
Medical examiners' fees and salaries			3,999 96
Inspections (other than medical and claim)			37,908 91
Rents			34,746 63
State taxes on premiums			48,218 57
Insurance department licenses and fees			7,283 68
All other licenses, fees and taxes			12,859 69
Legal expenses			3,575 35
Advertising			2,927 30
Printing and stationery			29,039 47
Postage, telegraph, telephone and express			17,601 90
Furniture and fixtures			10,604 97
Stockholders for interest or dividends			45,000 00
General expense	$3,966 02		
Revenue stamps	14,138 55		
Agents convention	11,814 61		
Home office traveling expenses	32,434 90		
Workmen's compensation service bureau	11,649 56		
Purchase of Royal Casualty Company	11,875 14		
Purchase of Casualty Company of the South	371 09		
Purchase of American Assurance Corporation	17,454 61		
Special fidelity reinsurance account	1,000 00		
			104,704 48
Agents' balances charged off			318 25
Decrease in book value of ledger assets			15,700 00
Total disbursements			$3,538,467 18
Balance			$3,712,110 65

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$338,000 00
Loans secured by pledge of bonds, stocks or other collaterals	26,883 42
Book value of bonds and stocks	1,549,901 03
Cash in office	6,368 23
Deposits in trust companies and banks not on interest	272,608 64
Deposits in trust companies and banks on interest	387,241 65

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$77,694 33	$5,155 20	
Health	438 95	1,469 57	
Liability	38,219 85	12,068 62	
Workmen's compensation	539,098 81	21,702 57	
Fidelity	11,821 77	1,730 09	
Surety	53,903 69	25,878 24	
Plate glass	41,794 29	2,926 98	
Steam boiler	1,176 13		
Burglary and theft	29,935 98	2,507 52	
Auto. and teams property damage	23,911 27	1,869 86	
Workmen's collective	8,190 97		
Totals	$823,833 78	$75,308 65	899,142 43
Unadjusted premiums			128,261 83
Bills receivable			6,721 32
Other ledger assets			96,983 10
Ledger assets as per balance			$3,712,110 65

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$7,400 00	
Bonds	17,046 30	
Collateral loans	1,018 71	
Bank balance	125 29	
		25,590 30
Gross assets		$3,737,700 95

Deduct Assets Not Admitted.

Bills receivable	$6,720 32	
Premiums in course of collection October 1, 1915	75,308 65	
Market value of special deposits in excess of liabilities	18,495 10	
Total		100,524 07
Total admitted assets		$3,637,176 88

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$35,250 15	$22,801 05	$12,449 10
Health	7,043 28	489 64	6,553 64
Fidelity	11,085 29	1,250 00	9,835 29
Surety	40,783 30		40,783 30
Plate glass	6,858 47		6,858 47
Burglary and theft	13,604 41	4,402 23	9,202 18
Sprinkler	18,745 00		18,745 00
Auto. and teams property damage	6,526 05		6,526 05
Workmen's collective	2,726 60		2,726 60
Totals	$142,622 55	$28,942 92	$113,679 63
Special reserve for unpaid liability and workmen's comp. losses			*1,368,153 02
Total unpaid claims			$1,481,832 65
Investigation and adjustment of unpaid claims			10,000 00
Total unearned premiums			1,174,845 88
Commissions and other charges due October 1, 1915:			
Accident	$22,366 90		
Workmen's compensation	77,749 04		
Plate glass	11,495 45		
Fidelity	2,034 90		
Auto. and teams property damage	4,167 48		
Liability	6,655 90		
Surety	8,922 59		
Burglary and theft	6,083 08		
Workmen's collective	1,146 74		
			140,622 08

*The compensation reserve is on a 54% basis. The company did not furnish the 74% figures.

Salaries, rents, expenses, bills, accounts, fees, etc.		4,038 23
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		38,746 99
Premiums and losses due other companies		23,483 84
Total amount of all liabilities, except capital		$2,873,569 67
Capital actually paid up in cash	$750,000 00	
Surplus over all liabilities	†13,607 21	
Surplus as regards policyholders		†763,607 21
Total liabilities		$3,637,176 88

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$236,138 53	$79,243 52	$732,103 58
Written or renewed during year	330,595 02	145,614 22	1,627,522 71
Totals	$566,733 55	$224,857 74	$2,359,626 29
Deduct expirations and cancellations	319,429 36	136,725 50	1,462,885 26
In force at end of the year	$247,306 19	$88,132 24	$896,741 03
Deduct amount reinsured	43,199 44	3,699 72	6,381 16
Net in force December 31, 1915	$204,106 75	$84,432 52	$890,359 87

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$627,313 53	$25,904 33	$142,192 42
Written or renewed during year	1,678,120 60	48,674 67	376,772 17
Totals	$2,305,434 13	$74,579 00	$518,964 59
Deduct expirations and cancellations	1,804,606 13	35,670 85	226,182 33
In force at end of the year	$500,828 00	$38,908 15	$292,782 26
Deduct amount reinsured	100 00	5,424 20	37,896 50
Net in force December 31, 1915	$500,728 00	$33,483 95	$254,885 76
Amount at risk December 31, 1915		$10,036,116 00	$31,934,180 99

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1914	$129,623 36		$103,650 61
Written or renewed during year	185,550 79	$1 80	178,783 78
Totals	$315,174 15	$1 80	$282,434 39
Deduct expirations and cancellations	166,887 36	1 80	135,603 04
In force at end of the year	$148,286 79		$146,831 35
Deduct amount reinsured	1,455 36		25,633 03
Net in force December 31, 1915	$146,831 43		$121,198 32

	Auto. and teams property damage.	Workmen's collective.	Industrial.
In force December 31, 1914	$93,435 63	$25,231 80	
Written or renewed during year	146,876 45	59,879 95	$276,691 07
Totals	$240,312 08	$85,111 75	$276,691 07
Deduct expirations and cancellations	143,249 39	75,550 72	
Net in force at end of the year	$97,062 69	$9,561 03	

†See footnote quoting letter from New York Insurance Department.

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$5,678 76	$654 55
Health	847 18	64 32
Liability	32,150 90	13,344 18
Workmen's compensation	73,648 73	29,121 16
Fidelity	485 74	
Surety	6,111 06	
Plate glass	2,367 70	235 64
Burglary and theft	3,138 53	91 84
Industrial	1,915 61	258 44
Auto. and teams property damage	2,623 16	728 54
Totals	$128,967 37	$44,498 67

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$3,417,850 81		
From underwriting profit and loss	52,544 36		
Underwriting income earned	$3,365,306 45		
Losses incurred	$1,880,034 96		
Underwriting expenses incurred	2,009,368 03		
Underwriting losses and expenses	$3,889,402 99		
Loss from underwriting			$524,096 54

Investment Exhibit.

Interest and rents earned	$70,968 56		
Profit on investments	19,424 50		
Investment income earned	$90,393 06		
Gain from investments		$90,393 06	

Miscellaneous Exhibit.

Dividends declared to stockholders			45,000 00
Increase in capital stock		187,500 00	
Total gains and losses in surplus		$277,893 06	$569,096 54
Surplus December 31, 1914	$304,810 69		
Surplus December 31, 1915	13,607 21		
Decrease in surplus		291,203 48	
Totals		$569,096 54	$569,096 54

The Casualty Company of America filed its December 31, 1915, convention form annual report, computing its loss reserves on the basis of 54% for workmen's compensation insurance, which is the New York standard. However, the California loss reserve law requires that compensation reserves be figured on a basis of 74% of the premium income.

We notified the company that all workmen's compensation carriers must make their returns in accordance with the California law upon the basis of 74%. The company notified us under date of April 20th that it was undergoing an examination by the New York State Insurance Department and that until this examination was completed it would be impossible to send us a corrected statement in conformity with California's legal requirements.

From an analysis of the statement filed we are led to believe that the capital of the company would be considerably impaired if the reserves on all workmen's compensation business were computed on a 74% basis instead of the 54% basis. All other companies have reported on a 74% basis in this State.

We are corresponding with the company and the New York Insurance Department with reference to the efforts now being made by the company to rehabilitate its finances.

Under date of April 29th the New York Insurance Department writes us as follows:

"This acknowledges receipt of your telegram of April 29th, in reference to the Casualty Company of America. This department has not as yet completed its examination of this company, but we expect to have our final figures within a short time.

On April 18, 1916, the directors of the company unanimously approved a plan, which is to be submitted to the stockholders on May 4th, which provides for the reduction of the capital from $750,000.00 to $300,000.00, thereby transferring $450,000.00 to surplus. Simultaneously, the capital will be restored to $750,000.00. It is further proposed to increase the capital to $1,000,000.00, by the issuance of 25,000 shares (par value $10.00) at $2.00 per share, thereby adding an additional $250,000.00 to surplus. This plan will result in adding $950,000.00 of new money to the company's funds, of which $700,000.00 will go to surplus account and $250,000.00 to capital account. Should this plan be consummated, and the officers of the company have given us assurances that it will be, the company's financial condition will be materially strengthened and a substantial surplus provided for.

I realize the fact that you are bound, under the provisions of the California law, to require companies to maintain a reserve on their compensation business of 74% of the earned premiums. I believe that the compensation business of the Casualty Company of America on December 31, 1915, does not warrant this high reserve; that is, if this business is reserved on that ratio, the company will have in its reserve a considerable profit, which in reality would belong to the surplus account.

I am pleased to note your assurances that you desire to fully co-operate with the company and not to work any unnecessary hardship upon it. My feeling in this matter is the same, especially in view of the fact that the stockholders have sufficient faith in its future to invest at this time $950,000.00.

I shall keep you fully advised in regard to the situation."

In view of the above explanation this department will give the company a reasonable amount of time in which to provide for sufficient funds to meet the reserve laws of California.

CASUALTY RECIPROCAL EXCHANGE.

Kansas City, Missouri.

Year ending December 31, 1915.

(Incorporated January 1, 1912.)

Bruce Dodson, Attorney-in-Fact.

Ledger assets December 31 of previous year			$360,455 40
INCOME.			
Gross premiums, liability		$331,351 44	
Deduct:			
Reinsurance	$12,609 46		
Return premiums	90,523 22	103,132 68	
Total premiums			$228,218 76
Interest on bonds and dividends on stocks		$2,599 67	
Interest from other sources		1,133 58	
Total interest and rents			3,733 25
From other sources			73,787 34
Total income			$305,739 35
Total			$666,194 75

DISBURSEMENTS.

Gross amount paid policyholders	$73,946 10	
Deduct:		
Salvage	95 18	
Net amount paid policyholders		$73,850 92
Expense of administration		74,799 33
Advisory committee expense		419 32
Legal expenses		1,978 88
State taxes on premiums		549 69
Insurance department licenses and fees		772 42
Other disbursements		40,417 77
Decrease in book value of ledger assets		200 00
Total disbursements		$192,988 33
Balance		$473,206 42

LEDGER ASSETS.

Book value of bonds and stocks	$70,297 25
Deposits in trust companies and banks not on interest	29,572 98
Deposits in trust companies and banks on interest	86,833 45
Subscribers' balances, business written subsequent to October 1	43,016 57
Subscribers' balances, business written prior to October 1	2,196 61
Bills receivable, for liability risks	399 80
Guarantee fund	240,889 76
Total ledger assets	$473,206 42

Non-Ledger Assets.

Interest due and accrued on bonds	904 81
Market value of bonds and stocks over book value	1,897 50
Gross assets	$476,008 73

Deduct Assets Not Admitted.

Subscribers' balances, representing business prior to October 1	$2,196 61	
Bills receivable, for liability risks	399 80	
Guarantee fund	240,889 76	243,486 17
Total admitted assets		$232,522 56

LIABILITIES.

Unpaid claims except liability and workmen's comp.	$2,361 00	
Special reserve for unpaid liability and workmen's comp.	92,148 38	
Net amount of unpaid losses and claims		$94,509 38
Unearned premiums at 50 per cent on liability risks		65,316 40
Administration expense		12,634 95
Return reinsurance premiums		6,412 58
Total amount of all liabilities		$178,873 31
Surplus over all liabilities		53,649 25
Total		$232,522 56

RISKS AND PREMIUMS.

	Liability risks.
In force December 31, 1914	$165,540 81
Written during the year	331,351 44
Totals	$496,892 25
Expired and terminated	294,871 12
In force at end of the year	$202,021 13
Deduct amount reinsured and authorized deductions	71,388 33
Net amount in force	$130,632 80

Recapitulation of liability risks in force.

	Premiums.
Not more than one year to run from date of policy	$130,632 80
Net amount in force December 31, 1915	$130,632 80

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Liability.
Gross premiums received	$43,378 09
Less	9,486 67
Net premiums received	$33,891 42
Net losses paid	11,571 09
Net losses incurred	20,389 68

BONDS AND STOCKS.

Description.	Book value.	Market value.
Denver, Colo., bonds	$10,000 00	$10,797 00
Kansas City, Mo., bonds	20,417 25	20,417 25
Memphis, Tenn., bonds	10,000 00	10,172 00
Milwaukee, Wis., bonds	15,000 00	15,553 50
Ogden, Utah, bonds	4,880 00	5,055 00
Grayson County, Texas, bonds	10,000 00	10,200 00
Totals	$70,297 25	$72,194 75

CHICAGO BONDING AND SURETY COMPANY.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated August, 1912. Commenced business in California August, 1913.)

A. J. Sabath, President. Oliver J. Roberts, Secretary.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year	$399,090 71	
Surplus paid in by stockholders	4,500 00	
Extended at		$403,590 71

INCOME.

	Premiums written and renewed.	Deduct policies cancelled.	Net premiums.
Fidelity	$104,608 08	$29,116 91	$75,491 17
Surety	193,492 36	36,338 70	157,153 66
Totals	$298,100 44	$65,455 61	$232,644 83
Interest on mortgage loans		$5,380 48	
Interest on bonds, dividends on stocks, other sources		8,554 27	
			13,934 75
Total income			$246,579 58
Sum			$650,170 29

DISBURSEMENTS.

	Gross amount paid.	Deduct salvage.	Net amount paid.
Fidelity	$7,285 67	$3,556 83	$3,728 84
Surety	28,345 83	8,399 08	19,946 75
Totals	$35,631 50	$11,955 91	$23,675 59
Investigation and adjustment of claims			11,289 97
Commissions or brokerage to agents			52,909 45
Salaries, fees and all other compensation of officers, etc.			50,855 17
Salaries, traveling and all other expenses of agents			10,640 97
Rents			4,440 00
Repairs and expenses on real estate			95 00
State taxes on premiums			2,435 46
Insurance department licenses and fees			2,521 90

All other licenses, fees and taxes	848 49
Legal expenses	7,646 86
Advertising	3,098 20
Printing and stationery	6,376 39
Postage, telegraph, telephone and express	4,395 95
Furniture and fixtures	1,074 65
Stockholders for interest or dividends	11,950 00
Other disbursements	565 30
Decrease in book value of ledger assets	2,500 00
Total disbursements	$197,319 35
Balance	$452,850 94

LEDGER ASSETS.

Book value of real estate	$5,000 00
Mortgage loans on real estate, first liens	103,513 40
Book value of bonds and stocks	160,716 25
Cash in office	3,041 44
Deposits in trust companies and banks not on interest	1,799 61
Deposits in trust companies and banks on interest	67,499 06

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Fidelity	$13,716 24	$5,570 63	
Surety	44,270 80	9,866 34	
Totals	$57,987 04	$15,436 97	73,424 01
Bills receivable			18,051 17
Ottawa Realty Co. first mortgage gold bonds			8,000 00
Special assessment voucher city of Chicago			4,606 00
Advance on city of Chicago estimate vouchers			7,200 00
Ledger assets as per balance			$452,850 94

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$2,076 84	
Bonds	1,990 00	
Other assets	54 39	
		4,121 23
Market value of bonds and stocks over book value		1,025 50
Due from stockholders assessment		1,650 00
Other non-ledger assets		17,500 00
Gross assets		$477,147 67

Deduct Assets Not Admitted.

Bills receivable	$18,051 17	
Ottawa Realty Co. first mortgage gold bonds	8,000 00	
Premiums in course of collection October 1, 1915	15,436 97	
Due from stockholders	1,650 00	
Total		43,138 14
Total admitted assets		$434,009 53

LIABILITIES.

	Losses and claims.	In adjustment.
Fidelity		$6,447 00
Surety		20,100 00
Total unpaid claims		$26,547 00
Total unearned premiums		$119,088 44
Commissions, and other charges due October 1, 1915:		
Fidelity	$3,289 50	
Surety	6,894 71	
		10,184 21

Salaries, rents, expenses, bills, accounts, fees, etc.		514 78
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,500 00
Reinsurance premiums		6,094 81
Total amount of all liabilities, except capital		$163,929 24
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	20,080 29	
Surplus as regards policyholders		270,080 29
Total liabilities		$434,009 53

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1914	$78,646 78	$116,516 41
Written or renewed during the year	104,608 08	193,492 36
Totals	$183,254 86	$310,008 77
Deduct expirations and cancellations	88,228 59	156,227 90
In force at end of the year	$95,026 27	$153,780 87
Deduct amount reinsured	12,166 12	11,286 48
Net in force December 31, 1915	$82,860 15	$142,494 39
Amount at risk December 31, 1915	$31,569,153 00	$21,347,569 60

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity	$1,020 67	$837 85
Surety	5,426 68	5,145 25
Totals	$6,447 35	$5,983 10

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

Premiums earned	$199,596 93	
Loss from underwriting profit and loss	72,132 01	
Underwriting income earned	$127,464 92	
Losses incurred	$45,650 23	
Underwriting expenses incurred	103,504 51	
Underwriting losses and expenses	$149,154 74	
Loss from underwriting		$21,689 82

Investment Exhibit.

Interests and rents earned	$14,112 68	
Profit on investments	2,119 25	
Investment income earned	$16,231 93	
Loss on investments	$2,500 00	
Investment expenses incurred	168 27	
Investment losses and expenses	$2,668 27	
Gain from investments	$13,563 66	

Miscellaneous Exhibit.

Dividends declared to stockholders			12,500 00
Dividend withheld		550 00	
Assessment paid in		4,500 00	
Total gains and losses in surplus		$18,613 66	$34,189 82
Surplus December 31, 1914	$35,656 45		
Surplus December 31, 1915	20,080 29		
Decrease in surplus		15,576 16	
Totals		$34,189 82	$34,189 82

Per cent of losses incurred to premiums earned, 22; underwriting expenses incurred to premiums earned, 51; investment expenses incurred to interest and rents earned, 1; total losses and expenses incurred and dividends declared to total income earned, 114.

CITY ABSTRACT AND TITLE INSURANCE COMPANY.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated May 23, 1910. Commenced business in California August 29, 1910.)

H. W. DIMOND, President. J. H. HUMPHREY, Secretary.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year		$295,424 10

INCOME.

Total gross premiums: Title	$11,174 90
Interest on mortgage loans, and from other sources	97,151 17
Miscellaneous fees (abstracts)	28,264 15
Refund corporation license tax	150 00
Escrow	4,474 41
Total income	$53,778 63
Sum	$349,202 73

DISBURSEMENTS.

Commissions or brokerage to agents	$222 20
Salaries, fees and all other compensation of officers, etc.	21,544 65
Rents	2,790 00
Repairs and expenses on real estate	1,345 99
State taxes on premiums	254 82
Insurance department licenses and fees	37 00
Federal corporation tax	76 96
Legal expenses	10,500 00
Printing and stationery	933 85
Postage, telegraph, telephone and express	396 27
Furniture and fixtures	639 40
Other disbursements	1,639 19
Decrease in book value of ledger assets	788 20
Total disbursements	$41,168 53
Balance	$308,034 20

LEDGER ASSETS.

Mortgage loans on real estate, first liens			$157,250 00
Cash in office			3,542 03
Deposits in trust companies and banks not on interest			11,495 92
Deposits in trust companies and banks on interest			4 71
Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Title	$638 50	$816 90	1,455 40
Bills receivable			3,289 70
Plant			125,000 00
Furniture and fixtures			5,754 54
Recording			241 90
Ledger assets as per balance			$308,034 20

Deduct Assets Not Admitted.

Furniture and fixtures	$5,754 54	
Premiums in course of collection October 1, 1915	816 90	
Escrow	4,474 41	
Total		11,045 85
Total admitted assets		$296,988 35

LIABILITIES.

Title insurance fund (surplus)		$10,397 50
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	36,590 85	
Surplus as regards policyholders		286,590 85
Total liabilities		$296,988 35

EXHIBIT OF PREMIUMS.

	Title.
In force December 31, 1914	$47,804 75
Written or renewed during the year	11,174 90
In force at end of the year	$58,979 65

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

Title, premiums written or renewed	$11,174 90

CONTINENTAL CASUALTY COMPANY.

Hammond, Indiana.

Year ending December 31, 1915.

(Incorporated November, 1897.)

H. G. B. Alexander, President. W. H. Betts, Secretary.

James E. Betts, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$300,000 00	
Ledger assets December 31 of previous year		$2,166,390 16

INCOME.

	Premiums written and renewed.	Deduct reinsurance cancelled, not taken.	Net premiums.
Accident	$2,524,678 28	$588,847 95	$1,935,830 33
Health	722,617 31	98,480 19	624,137 12
Liability	118,476 10	31,300 81	87,175 29
Workmen's compensation	125,968 13	28,195 62	97,772 51
Auto. and teams property damage	24,041 00	5,884 07	18,156 93
Totals	$3,515,780 82	$752,708 64	$2,763,072 18
Policy fees required or represented by applications			80,192 00
Interest on mortgage loans		$23,703 24	
Interest on bonds, dividends on stock, other sources		22,605 89	
Rents		1,999 93	
Total interest and rents			48,309 06
Borrowed money			1,426 89
Profit on sale or maturity of ledger assets			30,000 00
Increase in book value of ledger assets			25,441 09
Total income			$2,948,441 22
Sum			$5,114,831 38

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$896,613 06	$25,880 89	$870,732 17
Health	294,900 38	526 13	294,374 25
Liability	12,244 77	----------	12,244 77
Workmen's compensation	16,275 78	----------	16,275 78
Auto. and teams property damage	2,573 80	----------	2,573 80
Totals	$1,222,607 79	$26,407 02	$1,196,200 77

Investigation and adjustment of claims	30,970 63
Policy fees retained by agents	80,192 00
Commissions or brokerage to agents	723,472 06
Salaries, fees and all other compensation of officers, etc.	265,354 37
Salaries, traveling and all other expenses of agents	209,221 44
Medical examiners' fees and salaries	13,994 73
Inspections (other than medical and claim)	4,651 48
Rents	39,101 49
Repairs and expenses on real estate	56 00
Taxes on real estate	120 40
State taxes on premiums	61,558 40
Insurance department licenses and fees	11,228 25
All other licenses, fees and taxes	14,404 32
Legal expenses	30,236 21
Advertising	13,703 51
Printing and stationery	26,907 93
Postage, telegraph, telephone and express	18,137 79
Furniture and fixtures	1,015 84
Stockholders for interest or dividends	60,000 00
Other disbursements	22,011 63
Agents' balances charged off	5,149 97
Borrowed money repaid	30,000 00
Interest on borrowed money	619 33
Decrease in book value of ledger assets	68 82
Total disbursements	$2,858,377 37
Balance	$2,256,454 01

LEDGER ASSETS.

Book value of real estate	$60,000 00
Mortgage loans on real estate	460,500 00
Loans secured by pledge of bonds, etc.	480 00
Book value of bonds and stocks	604,211 48
Cash in office	2,815 00
Deposits in trust companies and banks not on interest	6,566 52
Deposits in trust companies and banks on interest	115,647 38

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$540,800 91	$638 70	
Health	161,537 93	132 07	
Liability	14,709 27	760 40	
Workmen's compensation	26,359 00	2,232 69	
Auto. and teams property damage	3,762 38	170 44	
Totals	$747,169 49	$3,934 30	751,103 79
Bills receivable			3,205 90
Other ledger assets			251,923 94
Ledger assets as per balance			$2,256,454 01

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds	12,569 20
Gross assets	$2,269,023 21

Deduct Assets Not Admitted.

Agents' balances	$53,356 17	
Bills receivable, and furniture and fixtures	88,322 58	
Premiums in course of collection October 1, 1915	3,934 30	
Book value of ledger assets over market value	22,490 95	
Total		168,104 00
Total admitted assets		$2,100,919 21

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$149,715 13	$17,115 07	$132,600 06
Health	14,781 74		14,781 74
Auto. and teams property damage	1,518 12		1,518 12
Totals	$166,014 99	$17,115 07	$148,899 92
Special reserve for unpaid liability and workmen's comp. losses			40,091 00
Total unpaid claims			$188,990 92
Investigation and adjustment of unpaid claims			1,000 00
Total unearned premiums			964,519 42
Commissions, and other charges due October 1, 1915: Accident, $93,242.67; workmen's compensation, $5,003.54; health, $28,355.19; automobile and teams property damage, $943.88; liability, $3,712.72			131,258 00
Salaries, rents, expenses, bills, accounts, fees, etc.			11,069 81
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			30,000 00
Reinsurance premiums			5,368 78
Other liabilities			168,712 28
Total amount of all liabilities, except capital			$1,500,919 21
Capital actually paid up in cash		$300,000 00	
Surplus over all liabilities		300,000 00	
Surplus as regards policyholders			600,000 00
Total liabilities			$2,100,919 21

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$1,430,930 72	$207,141 36	
Written or renewed during the year	2,524,678 28	722,617 31	$118,476 10
Totals	$3,955,609 00	$929,758 67	$118,476 10
Deduct expirations and cancellations	2,507,768 72	600,710 43	39,413 52
In force at end of the year	$1,447,840 28	$329,048 24	$79,062 58
Deduct amount reinsured	58,750 00	1,410 36	373 98
Net in force December 31, 1915	$1,389,090 28	$327,637 88	$78,688 60

	Workmen's compensation.	Auto. and teams property damage.
Written or renewed during the year	$125,968 13	$24,041 06
Deduct expirations and cancellations	44,482 98	7,045 14
In force at end of the year	$81,485 15	$16,995 86
Deduct amount reinsured	2,714 66	
Net in force December 31, 1915	$78,770 49	$16,995 86

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$106,037 05	$50,748 81

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$2,603,030 03		
Gain, underwriting profit and loss items	14,847 80		
Underwriting income earned	$2,617,877 83		
Losses incurred	$1,202,415 75		
Underwriting expenses incurred	1,510,173 89		
Underwriting losses and expenses	$2,712,589 64		
Loss from underwriting			$94,711 81

Investment Exhibit.			
Interest and rents earned	$48,131 18		
Profit on investments	25,441 09		
Investment income earned	$73,572 27		
Loss on investments	$13,713 74		
Investment expenses incurred	1,564 14		
Investment losses and expenses	$15,277 88		
Gain from investments		$58,294 39	
Miscellaneous Exhibit.			
Dividends declared to stockholders			60,000 00
Decrease in special reserves		96,417 42	
Total gains and losses in surplus		$154,711 81	$154,711 81
Surplus December 31, 1914	$300,000 00		
Surplus December 31, 1915	300,000 00		

Per cent of losses incurred to premiums earned, 45.72; underwriting expenses incurred to premiums earned, 57.42; investment expenses incurred to interest and rents earned, 3.24; total losses and expenses incurred and dividends declared to total income earned, 103.58.

EMPLOYERS INDEMNITY CORPORATION,

Kansas City, Missouri.

Year ending December 31, 1915.

(Incorporated January 30, 1914. Commenced business July 1, 1914.)

E. G. TRIMBLE, President. JOHN WOODHEAD, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year	$78,949 22	
Increase of paid-up capital during the year	50,000 00	
Extended at		$328,949 22

INCOME.

	Premiums written and renewed.	Deduct policies cancelled.	Net premiums.
Liability	$4,242 67	$431 47	$3,811 20
Workmen's compensation	21,896 33	2,513 25	19,383 08
Auto. and teams property damage	370 65	45 50	325 15
Reinsurance	31,754 51	30 00	31,724 51
Totals	$58,264 16	$3,020 22	$55,243 94

Interest on mortgage loans	$3,244 58	
Interest on bonds, dividends on stocks, other sources	7,764 24	
Total interest and rents		11,008 82
From all other sources		25,000 00
Total income		$91,252 76
Sum		$420,201 98

DISBURSEMENTS.

	Paid for losses.
Liability	$838 85
Workmen's compensation	2,895 82
Auto. and teams property damage	37 80
Total	$3,772 47

Investigation and adjustment of claims	1,629 61
Commissions or brokerage to agents	8,748 08
Salaries, fees and all other compensation of officers, etc.	800 00
Inspections (other than medical and claim)	166 65
State taxes on premiums	364 85
Insurance department licenses and fees	1,187 60
All other licenses, fees and taxes	173 50
Legal expenses	261 21
Furniture and fixtures	10,000 00
Stockholders for interest or dividends	10,000 00
Other disbursements	10,307 87
Total disbursements	$37,411 84
Balance	$382,790 14

LEDGER ASSETS.

Mortgage loans on real estate, first liens			$115,800 00
Loans secured by pledge of bonds, stocks, etc.			2,000 00
Book value of bonds and stocks			118,811 85
Deposits in trust companies and banks on interest			106,891 74
Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Liability	$430 49	$88 50	
Workmen's compensation	9,184 70	959 30	
Auto and teams property damage	47 10		
Reinsurance	3,653 59		
Totals	$13,315 88	$1,047 80	14,363 68
Bills receivable			11,591 14
Other ledger assets			19,500 00
Ledger assets as per balance			$388,958 41

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$1,875 65	
Bonds	1,969 79	
Collateral loans	70 00	
Other assets	363 80	
		4,279 24
Gross assets		$393,237 65

Deduct Assets Not Admitted.

Bills receivable	$11,591 14	
Premiums in course of collection October 1, 1915	1,047 80	
Total		12,638 94
Total admitted assets		$380,598 71

LIABILITIES.

Unpaid claims, except liability and workmen's comp.	$647 00	
Special reserve for unpaid liability and workmen's comp. losses	9,348 99	
Special reserve for reinsurance losses	3,645 50	
Total unpaid claims		$13,641 49
Investigation and adjustment of unpaid claims		21,702 67
Commissions and other charges due October 1, 1915:		
Accident	$1,635 62	
Liability	129 77	
Auto. and teams property damage	11 77	
		1,777 16
Advance deposits		6,168 27
Total amount of all liabilities, except capital		$43,289 59

Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	87,309 12	
Surplus as regards policyholders		337,309 12
Total liabilities		$380,598 71

EXHIBIT OF PREMIUMS.

	Liability	Workmen's Compensation
In force December 31, 1914	$1,827 70	$9,150 25
Written or renewed during the year	4,242 67	21,896 33
Totals	$6,070 37	$31,046 58
Deduct expirations and cancellations	2,259 17	11,663 50
In force at the end of the year	$3,811 20	$19,383 08
Net in force December 31, 1915	$3,811 20	$19,383 08

	Auto. and teams property damage.	Reinsurance.
In force December 31, 1914	$170 50	$14,643 42
Written or renewed during the year	370 65	31,754 51
Totals	$541 15	$46,397 93
Deduct expirations and cancellations	216 00	26,512 01
Net in force December 31, 1915	$325 15	$19,885 92

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.
Reinsurance	$5,056 34

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned during 1915	$46,437 20		
Loss from underwriting profit and loss	1,553 66		
Underwriting income earned	$44,883 54		
Losses incurred	$14,586 13		
Underwriting expenses incurred	20,093 92		
Underwriting losses and expenses	$34,680 05		
Gain from underwriting		$10,203 49	

Investment Exhibit.

Interests and rents earned	$13,140 82		
Profit on investments	13,140 82		
Investment income earned	$13,140 82		
Gain from investments		13,140 82	

Miscellaneous Exhibit

Dividends declared to stockholders			$10,000 00
Dividends declared to policyholders			1,978 05
Gain from other sources		25,000 00	
Total gains and losses in surplus		$48,344 31	$11,978 05
Surplus December 31, 1914	$50,942 86		
Surplus December 31, 1915	87,309 12		
Increase in surplus			36,366 26
Totals		$48,344 31	$48,344 31

Per cent of losses incurred to premiums earned, 31.41; per cent of underwriting expenses incurred to premiums earned, 43.27; per cent of total losses and expenses incurred and dividends declared to total income earned, 103.05.

EMPLOYERS INDEMNITY EXCHANGE.

Kansas City, Missouri.

Year ending December 31, 1915.

(Formed February, 1909. Commenced business in California 1909.)

E. G. TRIMBLE, Attorney-inFact.

Ledger assets December 31 of previous year		$170,348 26
INCOME.		
Gross premiums, liability	$397,508 63	
Deduct return premiums	63,047 73	
Total premiums		$334,460 90
Interest on mortgage loans	$2,310 00	
Interest on collateral loans	410 62	
Interest on bonds and dividends on stocks	1,200 00	
Interest from other sources	1,810 96	
Total interest and rents		5,731 58
From other sources		313,975 24
Total income		$654,167 72
Total		$824,515 98
DISBURSEMENTS.		
Gross amount paid, liability		$109,855 69
Adjustment and settlement of losses		12,275 93
Salaries, fees and other charges of officers, etc.		90,564 79
Legal expenses		1,241 18
State taxes on premiums		564 59
Insurance department licenses and fees		861 43
Other disbursements		29,441 08
Cash savings paid to underwriters or subscribers		55,497 37
Total disbursements		$300,302 06
Balance		$524,213 92
LEDGER ASSETS.		
Mortgage loans on real estate		$30,000 00
Loans secured by pledge of bonds, stocks, etc.		7,500 00
Book value of bonds and stocks		20,000 00
Deposits in trust companies and banks on interest		66,100 32
Agents' balances, business written subsequent to October 1		68,661 82
Agents' balances, business written prior to October 1		7,648 26
Bills receivable, taken for liability		3,328 28
Certificate of deposit		7,000 00
Guaranty fund		313,975 24
Total ledger assets		$524,213 92

Non-Ledger Assets.

Interest due and accrued on mortgages	$100 00	
Interest due and accrued on bonds	275 00	
Interest due and accrued on collateral loans	225 00	
Interest due and accrued on other assets	376 92	
Total		976 92
Gross assets		$525,190 84

Deduct Assets Not Admitted.

Agents' balances, business written prior to October 1	$7,648 26	
Bills receivable, past due, taken for liability	3,328 28	
Total		10,976 54
Total admitted assets		$514,214 30

LIABILITIES.

Losses in process of adjustment, or in suspense*	$38,929 78
Unearned premiums	102,041 95
Administration expense	23,891 51
Guaranty against assessment	3,618 64
Total amount of all liabilities	$168,461 88
Surplus over all liabilities	345,732 42
Total	$514,214 30

RISKS AND PREMIUMS.

	Premiums.
In force December 31, 1914	$207,931 98
Written during the year	397,508 63
Totals	$605,440 61
Expired and terminated	291,465 37
In force at end of the year	$313,975 24
Authorized deductions	109,891 34
Net amount in force	$204,083 90

Recapitulation of fire risks in force and premiums thereon.

	Premiums.
Not more than one year to run from date of policy	$204,083 90

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Liability.
Net premiums received	$84,756 40
Net losses paid	23,038 60
Net losses incurred	26,280 16

BONDS AND STOCKS.

Description.	Book value.	Market value.
20 $500 Bankers Trust Co. of Houston, Texas, bonds	$20,000 00	$20,000 00

*The compensation reserve is on a 54 per cent basis. This exchange did not furnish the 74 per cent figures and has withdrawn from the State.

UNITED STATES BRANCH
EMPLOYERS LIABILITY ASSURANCE CORPORATION, LTD., OF LONDON, ENGLAND.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated October 25, 1880.)

SAMUEL APPLETON, United States Manager.

C. J. O'KELL, Attorney in California, at San Francisco.

CAPITAL.

Ledger assets December 31 of previous year	$8,424,735 00

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$321,038 68	$43,100 94	$277,937 74
Health	90,891 50	16,438 37	74,453 13
Liability	3,468,451 04	786,617 81	2,681,833 23
Workmen's compensation	3,887,248 62	821,015 06	3,066,233 56
Fidelity	93,392 37	14,151 10	79,241 27
Surety	8,466 97	1,431 55	7,035 42
Plate glass	47,257 51	6,877 48	40,380 03
Steam boiler	52,099 91	7,968 49	44,131 42
Burglary and theft	202,288 13	36,303 84	165,984 29
Fly wheel	16,486 22	730 60	15,755 62
Auto. and teams property damage	585,775 78	152,085 83	433,689 95
Workmen's collective	5,506 94	3,127 07	2,379 87
Totals	$8,778,903 67	$1,889,848 14	$6,889,055 53
Interest on bonds, dividends on stocks, and from other sources			280,044 37
Agents' balances previously charged off			806 83
Increase in book value of ledger assets			41,834 42
Total income			$7,211,741 15
Sum			$15,636,466 15

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$220,681 25	$40 00	$220,641 25
Health	37,561 60	----------	37,561 60
Liability	1,254,315 08	----------	1,254,315 08
Workmen's compensation	1,410,231 57	----------	1,410,231 57
Fidelity	47,879 97	17,876 36	30,003 61
Surety	836 03	122 27	713 76
Plate glass	13,347 21	----------	13,347 21
Steam boiler	839 62	----------	839 62
Burglary and theft	75,192 49	----------	75,192 49
Auto. and teams property damage	115,054 56	----------	115,054 56
Workmen's collective	1,484 18	----------	1,484 18
Totals	$3,177,423 56	$18,038 63	$3,159,384 93
Investigation and adjustment of claims			609,687 01
Commissions or brokerage to agents			1,531,082 33
Salaries, fees and all other compensation of officers, etc.			165,572 37
Salaries, traveling and all other expenses of agents			143,825 23
Medical examiners' fees and salaries			573 14
Inspections (other than medical and claim)			128,361 54
Rents			27,795 52
State taxes on premiums			132,586 40

Insurance department licenses and fees	8,910 05
All other licenses, fees and taxes	54,583 09
Legal expenses	7,962 09
Advertising	12,983 01
Printing and stationery	64,089 27
Postage, telegraph, telephone and express	29,160 20
Furniture and fixtures	7,814 82
Remitted to head office	276,548 31
Other disbursements	40,471 95
Agents' balances charged off	6,589 77
Decrease in book value of ledger assets	63,083 67
Total disbursements	$6,471,064 70
Balance	$9,165,401 45

LEDGER ASSETS.

Book value of bonds and stocks	$7,369,105 31
Cash in office	3,249 73
Deposits in trust companies and banks not on interest	1,750 27
Deposits in trust companies and banks on interest	4,124 20
Deposited with trustees, on interest	118,276 98

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$57,644 83	$4,398 23	
Health	15,729 21	1,138 60	
Liability	548,018 88	36,035 53	
Workmen's compensation	760,842 09	64,159 74	
Fidelity	7,352 00	34 65	
Surety	795 96	180 00	
Plate glass	8,067 03	207 33	
Steam boiler	14,581 63	86 90	
Burglary and theft	38,017 16	950 33	
Fly-wheel	1,929 49		
Auto and teams property damage	83,357 81	4,416 09	
Workmen's collective	903 19	48 28	
Totals	$1,537,239 28	$111,655 68	1,648,894 96
Deposited with New York Workmen's Comp. Com.			20,000 00
Ledger assets as per balance			$9,165,401 45

Non-Ledger Assets.

Interest due and accrued on bonds	98,402 89
Gross assets	$9,263,804 34

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	111,655 68
Total admitted assets	$9,152,148 66

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	
Accident	$65,935 00	
Health	14,275 00	
Fidelity	56,470 00	
Plate glass	2,005 00	
Burglary and theft	11,785 00	
Auto and teams property damage	47,905 00	
Workmen's collective	820 00	
Net unpaid claims, except liability, workmen's comp.		$199,195 00
Reserve for unpaid liability, workmen's comp. losses		4,279,820 00
Total unpaid claims		$4,479,015 00
Investigation and adjustment of claims		7,880 00
Total unearned premiums		3,025,899 61

Commissions and other claims due October 1, 1915:		
Accident	$21,268 44	
Workmen's compensation	136,683 83	
Plate glass	2,898 80	
Fly wheel	483 43	
Health	5,585 58	
Fidelity	2,262 69	
Steam boiler	3,740 12	
Auto and teams property damage	21,409 52	
Liability	138,948 82	
Surety	246 37	
Burglary and theft	13,657 17	
Workmen's collective	184 85	
		347,369 62
Salaries, rents, expenses, bills, accounts, fees, etc.		50,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		110,000 00
Total amount of all liabilities, except capital		$8,020,164 23
Statutory deposit	$350,000 00	
Surplus over all liabilities	781,984 43	
Surplus as regards policyholders		1,131,984 43
Total liabilities		$9,152,148 66

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$281,328 96	$76,664 56	$2,737,147 33
Written or renewed during the year	321,038 68	90,891 50	3,468,451 04
Totals	$602,367 64	$167,556 06	$6,205,598 37
Deduct expirations and cancellations	335,026 45	99,094 41	3,503,981 06
In force at end of the year	$267,341 19	$68,461 65	$2,701,617 31
Deduct amount reinsured	833 80	97 50	
Net in force December 31, 1915	$266,507 39	$68,364 15	$2,701,617 31

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$2,295,946 29	$73,973 76	$4,019 68
Written or renewed during the year	3,887,248 62	93,392 37	8,466 97
Totals	$6,183,194 91	$167,366 13	$12,486 65
Deduct expirations and cancellations	4,075,988 66	89,149 72	4,535 97
In force at end of the year	$2,107,206 25	$78,216 41	$7,950 68
Deduct amount reinsured	323 49	387 50	859 00
Net in force December 31, 1915	$2,106,882 76	$77,828 91	$7,091 68
Amount at risk December 31, 1915		20,517,768 00	2,454,126 00

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1914	$36,808 65	$83,997 77	$214,371 78
Written or renewed during the year	47,257 51	52,099 91	202,288 13
Totals	$84,066 16	$136,097 68	$416,659 91
Deduct expirations and cancellations	42,574 97	25,093 44	188,085 63
In force at end of the year	$41,491 19	$111,004 24	$228,574 28
Deduct amount reinsured		629 13	3,246 75
Net in force December 31, 1915	$41,491 19	$110,375 11	$225,327 53

	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1914	$4,119 40	$392,294 03	$8,538 53
Written or renewed during the year	16,486 22	585,775 78	5,506 94
Totals	$20,605 62	$978,069 81	$14,045 47
Deduct expirations and cancellations	976 17	544,667 90	10,588 49
In force at end of the year	$19,629 45	$433,401 91	$3,456 98
Deduct amount reinsured	350 00		
Net in force December 31, 1915	$19,279 45	$433,401 91	$3,456 98

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$28,214 44	$38,119 79
Health	4,767 49	2,294 21
Liability	51,235 06	9,233 75
Workmen's compensation	234,196 17	88,343 38
Plate glass	4,324 64	1,384 21
Steam boiler	905 25	
Burglary and theft	7,796 99	1,867 36
Automobile and teams property damage	8,189 37	2,321 16
Totals	$339,629 41	$143,563 86

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$6,941,619 64		
Gain, underwriting profit and loss items	51,199 81		
Underwriting income earned	$6,992,819 45		
Losses incurred	$4,349,510 93		
Underwriting expenses incurred	2,954,207 39		
Underwriting losses and expenses	$7,303,718 32		
Loss from underwriting			$310,898 87
Investment Exhibit.			
Interests and rents earned	$289,576 07		
Profit on investments	41,834 42		
Investment income earned	$331,410 49		
Loss on investments	$63,083 67		
Investment expenses incurred	9,015 01		
Investment losses and expenses	$72,098 68		
Gain from investments		$259,311 81	
Miscellaneous Exhibit.			
Remittances to home office	$276,548 31		
Decrease in special reserves	300,000 00		
Gain		$23,451 69	
Total gains and losses in surplus		$282,763 50	$310,898 87
Surplus December 31, 1914	$1,160,119 80		
Surplus December 31, 1915	1,131,984 43		
Decrease in surplus		28,135 37	
Total		$310,898 87	$310,898 87

Per cent of losses incurred to premiums earned, 62.66; underwriting expenses incurred to premiums earned, 42.56; investment expenses incurred to interest and rents earned, 3.11; total losses and expenses incurred and dividends declared to total income earned, 100.70.

FEDERAL CASUALTY COMPANY.

Detroit, Michigan.

Year ending December 31, 1915.

(Incorporated March 19, 1906.)

V. D. CLIFF, President. L. E. DALY, Secretary.

GEO. M. MARTIN, Attorney in California, at Los Angeles.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$421,674 73

INCOME.

	Premiums written and renewed.	Deduct policies cancelled.	Net premiums.
Accident	$336,907 28	$514 07	$336,393 21
Policy fees required or represented by applications			40,338 00
Interest on mortgage loans		$1,092 60	
Interest on bonds, dividends on stocks, and from other sources		17,644 57	
Rents		3,180 00	
Total interest and rents			21,917 17
Profit on sale or maturity of ledger assets			9,111 88
Increase in book value of ledger assets			50 00
Total income			$407,810 26
Sum			$829,484 99

DISBURSEMENTS.

Amount paid for losses—accident	$133,701 65
Policy fees retained by agents	40,328 05
Commissions or brokerage to agents	79,583 83
Salaries, fees and all other compensation of officers, etc.	30,516 30
Salaries, traveling and all other expenses of agents	26,969 99
Medical examiners' fees and salaries	1,350 42
Rents	5,293 92
Taxes on real estate	2,681 76
State taxes on premiums	6,561 03
Insurance department licenses and fees	1,920 21
All other licenses, fees and taxes	397 69
Legal expenses	1,133 96
Advertising	857 20
Printing and stationery	2,692 77
Postage, telegraph, telephone and express	3,301 06
Furniture and fixtures	366 70
Stockholders for interest or dividends	50,000 00
Other disbursements	3,621 89
Agents' balances charged off	1,177 59
Loss on sale or maturity of ledger assets	13,378 33
Decrease in book value of ledger assets	375 00
Total disbursements	$406,209 35
Balance	$423,275 64

LEDGER ASSETS.

Book value of real estate	$99,109 98
Mortgage loans on real estate, first liens	16,000 00
Book value of bonds and stocks	303,393 75
Deposits in trust companies and banks not on interest	2,081 18
Deposits in trust companies and banks on interest	2,690 73
Ledger assets as per balance	$423,275 64

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds	6,441 38
Gross assets	$429,717 02

Deduct Assets Not Admitted.

Book value of ledger assets over market value	14,728 75
Total admitted assets	$414,988 27

LIABILITIES.

Losses and claims—Accident, 514 claims, estimated average $40.46, pending adjustment		$20,796 44
Commissions and other charges due October 1, 1915:		
Accident and health		2,500 00
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		6,500 00
Interest due or accrued		2,000 00
Advance premium		13,617 54
Total amount of all liabilities, except capital		$45,913 98
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	169,074 29	
Surplus as regards policyholders		369,074 29
Total liabilities		$414,988 27

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1914	$10,535 10
Written or renewed during the year	336,393 21
Total	$346,928 31
Deduct expirations and cancellations	333,310 77
In force at end of the year	$13,617 54

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$8,717 75	$1,849 85

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.		Gain in surplus.	Loss in surplus.
Premiums earned	$336,393 21		
Loss, underwriting profit and loss items	1,167 64		
Underwriting income earned	$335,225 57		
Losses incurred	$135,965 86		
Underwriting expenses incurred	163,071 20		
Underwriting losses and expenses	$299,037 06		
Gain from underwriting		$36,188 51	
Investment Exhibit.			
Interests and rents earned	$18,027 72		
Profit on investments	17,547 58		
Investment income earned	$35,575 30		
Loss on investments	$13,753 33		
Investment expenses incurred	5,679 97		
Investment losses and expenses	$19,433 30		
Gain from investments		16,142 00	

Miscellaneous Exhibit.

Dividends declared to stockholders		$50,000 00
Total gains and losses in surplus	$52,330 51	$50,000 00
Surplus December 31, 1914	$166,743 78	
Surplus December 31, 1915	169,074 29	
Increase in surplus		2,330 51
Totals	$52,330 51	$52,330 51

Per cent of losses incurred to premiums earned, 40.4; underwriting expenses incurred to premiums earned, 48.4; investment expenses incurred to interest and rents earned, 31.5; total losses and expenses incurred and dividends declared to total income earned, 99.3.

FIDELITY AND CASUALTY COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated March 20, 1876. Commenced business May 1, 1876.)

ROBERT J. HILLAS, President. THEODORE E. GATY, Secretary.

CHAS. J. BOSWORTH, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Amount of ledger assets December 31 of previous year		$12,658,396 67

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$2,476,525 49	$817,144 05	$1,659,381 44
Health	1,776,467 39	602,431 83	1,174,035 56
Liability	2,408,274 23	529,057 29	1,879,216 94
Workmen's compensation	2,389,803 46	714,730 43	1,675,073 03
Fidelity	398,946 52	114,328 44	284,618 08
Surety	384,607 81	106,935 71	277,672 10
Plate glass	553,783 56	149,233 99	404,549 57
Steam boiler	659,524 67	235,874 74	423,649 93
Burglary and theft	806,081 59	241,760 50	564,321 09
Fly wheel	99,297 66	24,901 22	74,396 44
Auto. and teams property damage and collision	222,207 72	61,784 91	160,422 81
Workmen's collective	5,454 49	1,247 12	4,207 37
Totals	$12,180,974 59	$3,599,430 23	$8,581,544 36
Interest on bonds, dividends on stocks, etc.	$408,434 89		
Rents	131,243 02		
Total interest and rents			539,677 91
From all other sources			159,345 52
Agents' balances previously charged off			278 44
Profit on sale or maturity of ledger assets			2,923 25
Total income			$9,283,769 48
Sum			$21,942,166 15

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$822,307 25	$85,833 27	$736,473 98
Health	661,274 39	84,584 99	576,689 40
Liability	1,010,539 47	16,307 81	994,231 66
Workmen's compensation	706,475 20	3,441 67	703,033 53
Fidelity	92,619 28	30,859 29	61,759 99
Surety	175,107 51	88,249 09	86,858 42
Plate glass	144,532 84	4,778 39	139,754 45
Steam boiler	31,889 09	3,046 63	28,843 06
Burglary and theft	217,190 46	24,051 60	193,138 86
Fly wheel	4,874 78		4,874 78
Auto. and teams property damage and collision	54,129 83	1,072 78	53,057 05
Workmen's collective	348 26		348 26
Totals	$3,921,288 36	$342,224 92	$3,579,063 44
Investigation and adjustment of claims			631,355 93
Commissions or brokerage to agents			2,161,569 59
Salaries, fees and all other compensation of officers, etc.			461,511 55
Salaries, traveling and all other expenses of agents			485,152 56
Medical examiners' fees and salaries			7,760 90
Inspections (other than medical and claim)			365,116 14
Rents			83,932 67
Repairs and expenses on real estate			51,927 02
Taxes on real estate			22,956 27
State taxes on premiums			157,301 80
Insurance department licenses and fees			19,400 42
All other licenses, fees and taxes			43,203 02
Legal expenses			5,913 42
Advertising			3,523 60
Printing and stationery			81,609 07
Postage, telegraph, telephone and express			28,593 57
Furniture and fixtures			13,146 55
Stockholders for interest or dividends			200,000 00
Other disbursements			160,719 67
Agents' balances charged off			2,893 53
Loss on sale or maturity of ledger assets			37,917 11
Decrease in book value of ledger assets			50,000 00
Total disbursements			$8,654,567 83
Balance			$13,287,598 32

LEDGER ASSETS.

Book value of real estate	$1,318,833,45
Book value of bonds and stock	9,563,368 94
Cash in office	4,432 45
Deposits in trust companies	87,618 00
Deposits in trust companies and banks on interest	297,804 81

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$118,420 77	$39,101 34	
Health	380,962 65	31,100 82	
Liability	194,878 04	65,866 61	
Workmen's compensation	342,180 22	136,158 51	
Fidelity	39,530 85	9,145 07	
Surety	30,936 05	33,843 03	
Plate glass	71,251 42	6,128 61	
Steam boiler	107,337 90	9,906 99	
Burglary and theft	103,446 05	5,930 81	
Fly wheel	19,510 66	897 95	
Auto. and teams property damage and collision	31,902 68	3,117 05	
Workmen's collective	1,822 03	135 01	
Totals	$1,442,179 32	$341,331 80	1,783,511 12

Agents' balances and sundry ledger assets		63,578 96
Special bank deposits at agencies		8,347 37
Equity in funds of Excise Reinsurance Association		56,392 49
Equity in funds of Workmen's Comp. Reinsurance Bureau		101,086 84
Deposit with New York State Workmen's Comp. Com.		2,623 89
Ledger assets as per balance		$13,287,598 32

Non-Ledger Assets.

Interest due and accrued on bonds	$90,513 63	
Other assets	6,273 63	
		96,787 26
Reinsurance on paid losses		13,955 06
Gross assets		$13,398,340 64

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$341,331 80	
Overdue and accrued interest on bonds in default	7,500 00	
Market value of special deposits	26,315 43	
Book value of ledger assets over market value:		
Stocks and bonds	233,213 81	
Agents' balances	63,578 96	
Total		671,940 00
Total admitted assets		$12,726,400 64

LIABILITIES.

Losses and claims:	Adjustment, not reported, resisted.	Deduct, reinsurance.	Net unpaid claims.
Accident	$408,102 31	$1,597 23	$406,505 08
Health	320,571 24	3,141 67	317,429 57
Fidelity	62,829 00	1,102 25	61,726 75
Surety	90,934 75	28,220 66	62,714 09
Plate glass	17,302 59	151 29	17,151 30
Steam boiler	18,532 00		18,532 00
Burglary and theft	71,442 00	2,500 00	68,942 00
Fly wheel	7,500 00		7,500 00
Auto. and teams property damage and collision	7,265 00		7,265 00
Workmen's collective	250 00		250 00
Totals	$1,004,728 89	$36,713 10	$968,015 79
Special reserve for unpaid liability and workmen's comp. losses			1,176,291 96
Total unpaid claims			$3,837,626 38
Investigation and adjustment of unpaid claims			40,000 00
Unearned premiums as shown by recapitulation			4,831,630 71
Commissions, and other charges due October 1, 1915:			
Accident		$42,098 58	
Fidelity		8,819 33	
Burglary and theft		29,223 51	
Fly wheel		4,721 58	
Health		133,870 28	
Surety		7,319 47	
Auto. and teams property damage and collision		6,916 50	
Liability		41,294 66	
Plate glass		21,938 31	
Workmen's collective		318 31	
Workmen's compensation		46,570 73	
Steam boiler		25,299 54	
			368,390 80

Salaries, rents, expenses, bills, accounts, fees, etc.		9,536 62
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		139,310 18
Reinsurance premiums		49,984 94
Other liabilities		919,989 99
Total amount of all liabilities, except capital		$10,196,469 62
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	1,529,931 02	
Surplus as regards policyholders		2,529,931 02
Total liabilities		$12,726,400 64

EXHIBIT OF PREMIUMS.

	Accident	Health.	Liability.
In force December 31, 1914	$2,007,995 46	$1,334,649 09	$1,694,687 16
Written or renewed during year	2,476,525 49	1,776,467 39	2,408,274 23
Totals	$4,484,520 95	$3,111,116 48	$4,102,961 39
Expirations and cancellations	2,587,752 29	1,771,954 72	2,435,332 25
In force at end of year	$1,896,768 66	$1,339,161 76	$1,667,629 14
Deduct amount reinsured	53,835 16	31,594 01	1,144 98
Net premiums in force	$1,842,933 50	$1,307,567 75	$1,666,484 16

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$1,631,339 55	$313,597 85	$265,581 87
Written or renewed during year	2,389,803 46	398,946 52	384,607 81
Totals	$4,021,143 01	$712,544 37	$650,189 68
Expirations and cancellations	2,547,983 94	405,629 07	317,937 32
In force at end of year	$1,473,159 07	$306,915 30	$332,252 36
Deduct amount reinsured		19,097 37	40,475 02
Net premiums in force	$1,473,159 07	$287,817 93	$291,777 34
Amount at risk December 31, 1915		$91,266,827 00	$59,650,413 00

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1914	$464,667 26	$986,772 13	$820,982 29
Written or renewed during year	553,783 56	659,524 67	806,081 59
Totals	$1,018,450 82	$1,646,296 80	$1,627,063 88
Expirations and cancellations	594,297 59	549,555 58	783,128 99
In force at end of year	$424,153 23	$1,096,741 22	$843,934 89
Deduct amount reinsured	933 37	2,329 32	34,306 25
Net premiums in force	$423,219 86	$1,094,411 90	$809,628 64

	Fly wheel.	Auto. and teams property damage and collision.	Workmen's collective.
In force December 31, 1914	$219,202 92	$121,122 79	$3,419 20
Written or renewed during year	99,297 66	222,207 72	5,454 49
Totals	$318,500 58	$343,330 51	$8,873 69
Expirations and cancellations	96,078 35	188,997 58	5,732 72
In force at end of year	$222,422 23	$154,332 93	$3,140 97
Deduct amount reinsured	76 00		
Net premiums in force	$222,346 23	$154,332 93	$3,140 97

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$68,194 94	$35,279 40
Health	25,456 37	10,203 33
Liability	86,209 70	22,367 65
Workmen's compensation	186,872 87	92,532 54
Fidelity	3,919 71	685 55
Surety	626 02	— 150 00
Plate glass	22,642 02	6,125 56
Steam boiler	6,875 95	293 25
Burglary and theft	22,574 28	5,544 34
Fly wheel	41 13	
Auto. and teams property damage	6,048 11	2,358 95
Totals	$429,461 10	$175,240 57

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$8,658,564 38		
Gain from underwriting profit and loss	45,924 70		
Underwriting income earned	$8,704,489 08		
Losses incurred	$4,705,148 96		
Underwriting expenses incurred	4,601,878 66		
Underwriting losses and expenses	$9,307,027 62		
Loss from underwriting			$602,538 54

Investment Exhibit.

Interests and rents earned	$560,191 14		
Profit on investments	146,544 05		
Investment income earned	$706,735 19		
Loss on investments	$87,917 11		
Investment expenses incurred	87,958 44		
Investment losses and expenses	$175,875 55		
Gain from investments		$530,859 64	

Miscellaneous Exhibit

Dividends declared to stockholders			200,000 00
Increase in special reserves	$250,000 00		
Increase, account special deposits not admitted	2,538 96		
Total	$252,538 96		
Gain from other sources	15,028 07		
			237,510 89
Total gains and losses in surplus		$530,859 64	$1,040,049 43
Surplus December 31, 1914	$2,039,120 81		
Surplus December 31, 1915	1,529,931 02		
Decrease in surplus		509,189 79	
Totals		$1,040,049 43	$1,040,049 43

Per cent of losses incurred to premiums earned, .4429; underwriting expenses incurred to premiums earned, .5315; investment expenses incurred to interest and rents earned, .1570; total losses and expenses incurred and dividends declared to total income earned, .9365.

FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

Baltimore, Maryland.

Year ending December 31, 1915.

(Incorporated February, 1890.)

EDWIN WARFIELD, President. WM. E. P. DUVALL, Secretary.

GUY L. STEVICK, Attorney in California.

CAPITAL.

Capital stock paid up in cash	$3,000,000 00	
Ledger assets December 31 of previous year		$12,244,770 98

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$527,029 96	$180,933 15	$346,096 81
Health	255,252 38	88,813 49	166,438 89
Liability	1,815,424 15	553,190 76	1,262,233 39
Workmen's compensation	1,268,092 07	314,720 41	953,371 66
Fidelity	1,436,213 15	254,160 37	1,182,052 78
Surety	2,054,716 72	440,600 93	2,064,115 79
Plate glass	465,598 02	75,050 78	390,549 24
Burglary and theft	429,802 00	197,609 09	232,192 91
Auto and teams property damage	280,871 39	90,070 26	190,801 13
Workmen's collective	151 73	247 99	—96 26
Totals	$8,983,151 57	$2,195,397 23	$6,787,754 34
Interest on mortgage and collateral loans		$11,791 60	
Interest on bonds and dividends on stocks		302,705 51	
Rents		196,134 52	
Total interest and rents			510,631 63
Commissions and fees			1,725 65
Return premiums allowed but not claimed			24,173 72
Premiums due for reinsurance			24,361 06
Agents' balances previously charged off			472 06
Profit on sale or maturity of ledger assets			6,886 88
Increase in book value of ledger assets			103,111 34
Total income			$7,459,116 68
Sum			$19,703,887 66

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$166,389 83	$15,401 82	$150,988 01
Health	74,102 25	5,194 50	68,907 75
Liability	667,011 10		667,011 10
Workmen's compensation	411,314 72		411,314 72
Fidelity	504,329 64	128,477 99	375,851 65
Surety	630,068 46	162,715 40	467,353 06
Plate glass	180,785 43	4,418 11	176,367 32
Burglary and theft	130,283 65	34,968 22	95,315 43
Auto and teams property damage	82,419 70		82,419 70
Workmen's collective		—11 25	—11 25
Totals	$2,846,704 78	$351,187 29	$2,495,517 49

Investigation and adjustment of claims	411,913 77
Commissions or brokerage to agents	1,638,790 77
Salaries, fees and other compensation of officers, etc.	457,653 40
Salaries, traveling and other expenses of agents	731,418 30
Medical examiners' fees and salaries	634 98
Inspections (other than medical and claim)	73,170 08
Rents	73,645 79
Repairs and expenses on real estate	47,793 36
Taxes on real estate	45,425 95
State taxes on premiums	118,659 49
Insurance department licenses and fees	20,906 83
All other licenses, fees and taxes	126,479 68
Legal expenses	36,762 63
Advertising	15,577 51
Printing and stationery	76,385 88
Postage, telegraph, telephone and express	38,101 71
Furniture and fixtures	16,799 36
Stockholders for interest or dividends	480,000 00
Agents' balances charged off	3,150 62
Loss on sale or maturity of ledger assets	1,953 26
Decrease in book value of ledger assets	83,251 05
Total disbursements	$7,422,361 88
Balance	$12,281,525 78

LEDGER ASSETS.

Book value of real estate	$2,658,776 15
Mortgage loans on real estate	268,977 34
Book value of bonds and stocks	6,081,223 75
Cash in office and branch offices	136,931 58
Deposits in trust companies and banks not on interest	996,751 20
Deposits in trust companies and banks on interest	184,689 42

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$81,621 27	$39,341 94	
Health	38,397 60	10,070 60	
Liability	351,649 31	165,223 20	
Workmen's compensation	113,680 98	106,324 37	
Fidelity	234,116 58	157,019 69	
Surety	238,822 72	160,117 01	
Plate glass	50,486 99	16,902 04	
Burglary and theft	63,711 76	13,566 05	
Auto and teams property damage	19,064 05	6,814 79	
Workmen's collective	22 50	15 60	
Totals	$1,190,973 76	$675,395 29	1,866,369 05
New York excise			50,530 56
Deposit with New York State Workmen's Comp. Com.			2,500 00
Due by suspended banks, judgments, etc.			22,538 42
Salvage due from re-insuring companies, etc.			12,238 31
Ledger assets as per balance			$12,281,525 78

Non-Ledger Assets.

Interest on bonds and other assets	963 92
Gross assets	$12,282,489 70

Deduct Assets Not Admitted.

Premiums in course of collection effective prior to October 1, 1915	$675,395 29	
Market value of special deposits	373,854 48	
Total		1,049,249 77
Total admitted assets		$11,233,239 93

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$44,826 93	$1,023 60	$43,803 33
Health	14,974 34	1,142 14	13,832 20
Fidelity	271,975 10	2,900 00	269,075 10
Surety	828,990 14	11,700 00	817,290 14
Plate glass	3,960 00		3,960 00
Burglary and theft	21,561 99	2,908 47	18,653 52
Auto and teams property damage	34,174 85		34,174 85
Workmen's collective	1,296 59		1,296 59
Totals	$1,221,759 94	$19,674 21	$1,202,085 73
Reserve for unpaid liability, workmen's compensation losses			1,254,503 63
Total unpaid claims			$2,456,589 36
Investigation and adjustment of unpaid claims			39,429 78
Total unearned premiums			3,297,543 54
Commissions and other charges due October 1, 1915:			
Accident		$12,227 03	
Workmen's compensation		16,278 69	
Plate glass		9,321 36	
Health		6,376 85	
Fidelity		42,102 06	
Auto and teams property damage		3,396 59	
Liability		54,885 23	
Surety		47,928 24	
Burglary and theft		6,922 24	
Workmen's collective		5 07	
Total			199,443 36
Salaries, rents, expenses, bills, accounts, fees, etc.			20,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			110,000 00
Return premiums			177,484 36
Re-insurance premiums			66,339 09
Reserve for liquidation claims American Bonding Co.			111,630 52
Reserve for liquidation Philadelphia Casualty			25,000 00
Reserve for depreciation of foreign exchange			165,000 00
Reserve for contingencies			45,317 18
Total amount of all liabilities, except capital			$6,713,777 19
Capital actually paid up in cash		$3,000,000 00	
Surplus over all liabilities		1,519,462 74	
Surplus as regards policyholders			4,519,462 74
Total liabilities			$11,233,239 93

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$282,647 25	$109,822 74	$1,131,785 56
Written or renewed during the year	527,029 96	255,252 38	1,815,424 15
Totals	$809,677 21	$365,075 12	$2,947,209 71
Deduct expirations and cancellations	507,356 11	190,767 19	1,804,987 78
In force at end of the year	$302,321 10	$174,307 93	$1,142,221 93
Deduct amount reinsured	27,876 46	12,566 94	12,061 28
Net in force December 31, 1915	$274,444 64	$161,740 99	$1,130,160 65

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$749,837 95	$651,365 99	$3,070,110 55
Written or renewed during the year	1,268,092 07	1,436,213 15	2,504,716 72
Totals	$2,017,930 02	$2,087,579 14	$5,574,827 27
Deduct expirations, cancellations	1,456,707 85	1,358,140 78	2,474,287 31
In force at end of the year	$561,222 17	$729,438 36	$3,100,539 96
Deduct amount reinsured		76,513 06	263,666 30
Net in force December 31, 1915	$561,222 17	$652,925 30	$2,836,873 66
Amount at risk December 31, 1915		$122,046,828 56	$1,037,799,461 64

	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1914	$369,737 16	$333,963 94	$203,715 38
Written or renewed during the year	465,598 02	429,802 00	280,871 39
Totals	$835,335 18	$763,765 94	$484,586 77
Deduct expirations and cancellations	464,836 44	378,780 00	286,969 26
In force at end of the year	$370,498 74	$384,985 94	$197,617 51
Deduct amount reinsured	135 96	122,433 06	5,556 80
Net in force December 31, 1915	$370,362 78	$262,552 88	$192,060 71

	Workmen's collective.
In force December 31, 1914	$998 56
Written or renewed during the year	151 73
Totals	$1,150 29
Deduct expirations and cancellations	1,150 29

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$54,455 78	$32,717 90
Health	22,624 22	16,487 09
Liability	55,814 48	29,251 62
Workmen's compensation	224,532 52	112,916 27
Fidelity	59,274 60	12,006 36
Surety	72,515 78	54,464 49
Plate glass	36,906 25	14,126 31
Steam boiler		5,222 36
Burglary and theft	20,163 10	
Automobile and teams property damage	8,030 14	4,239 98
Total	$554,316 87	$281,432 38

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$7,139,792 86		
Loss from underwriting profit and loss items	56,958 55		
Underwriting income earned	$7,082,834 31		
Losses incurred	$3,123,829 98		
Underwriting expenses incurred	3,800,847 10		
Underwriting losses and expenses	$6,924,677 08		
Gain from underwriting		$158,157 23	

Investment Exhibit.

Interests and rents earned	$510,939 26	
Profit on investments	111,723 87	
Investment income earned	$622,663 13	
Loss on investments	$85,204 31	
Investment expenses incurred	191,978 94	
Investment losses and expenses	$277,183 25	
Gain from investments	345,479 88	

Miscellaneous Exhibit.

Dividends declared to stockholders		$480,000 00
Increase in special reserves		62,256 53
Decrease on account of special deposits	106,017 50	
Loss from other sources:		
Expense liquidation Philadelphia Company		27,406 51
Expense merger American Bonding Company		35,063 85
Expense liquidation American Bonding Company		89,218 85
Total gains and losses in surplus	$609,654 61	$693,945 74
Surplus December 31, 1914	$1,603,753 87	
Surplus December 31, 1915	1,793,098 07	
Decrease in surplus	84,291 13	
Total	$693,945 74	$693,945 74

Per cent of losses incurred to premiums earned, 39.91; underwriting expenses incurred to premiums earned, 53.23; investment expenses incurred to interest and rents earned, 37.57; total losses and expenses incurred and dividends declared to total income earned, 96.14.

UNITED STATES BRANCH
FRANKFORT GENERAL INSURANCE COMPANY,
OF FRANKFORT, GERMANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated March, 1865. Commenced business in California, 1896.)

C. H. Franklin, U. S. Manager and Attorney.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year		$1,498,879 44

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident and health	$157,799 64	$43,971 89	$113,827 75
Liability	476,440 71	78,179 73	398,260 98
Workmen's compensation	428,016 62	43,829 84	384,186 78
Burglary and theft	48,848 24	18,039 64	30,808 60
Auto. and teams property damage	31,722 03	6,317 94	25,404 09
Workmen's collective	11,380 41	3,522 10	7,858 31
Totals	$1,154,207 65	$193,861 14	$960,346 51

Policy fees required or represented by application	$5,354 41
Interest on bonds, dividends on stocks and other sources	48,764 01
Remittance from Home Office	50,866 24
Workmen's compensation reinsurance bureau	14,237 01
Total income	$1,089,568 18
Sum	$2,588,447 62

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident and health	$61,973 95	$12,511 59	$49,462 36
Liability	317,077 82		317,077 82
Workmen's compensation	169,712 19		169,712 19
Burglary and theft	12,161 35	1,928 96	10,232 39
Auto. and teams property damage	6,602 61		6,602 61
Workmen's collective	4,102 60		4,102 60
Totals	$571,630 52	$14,440 55	$557,189 97
Investigation and adjustment of claims			116,014 63
Policy fees retained by agents			15,354 41
Commissions or brokerage to agents			189,741 40
Salaries, fees and all other compensation of officers, etc.			55,664 84
Salaries, traveling and all other expenses of agents			37,664 12
Inspections (other than medical and claim)			29,924 39
Rents			9,142 75
State taxes on premiums			18,328 63
Insurance department licenses and fees			3,521 84
All other licenses, fees and taxes			4,979 53
Legal expenses			480 26
Advertising			2,727 27
Printing and stationery			11,666 35
Postage, telegraph, telephone and express			5,500 90
Furniture and fixtures			432 83
Investment expenses			974 84
Miscellaneous expenses			9,698 05
Decrease in book value of ledger assets			19,147 15
Total disbursements			$1,088,154 16
Balance			$1,500,293 46

LEDGER ASSETS.

Book value of bonds and stocks			$1,307,929 79
Cash in office			1,380 00
Cash in hands of trustees on interest			6,967 36
Deposits in trust companies and banks not on interest			4,892 10
Deposits in trust companies and banks on interest			38,329 03
Premiums in course of collection—	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident and health	$15,203 25	$172 40	
Liability	48,819 34	4,325 95	
Workmen's compensation	51,374 11	9,833 04	
Burglary and theft	5,738 58	368 62	
Auto. and teams property damage	4,093 43	55 58	
Workmen's collective	2,475 00		
Totals	$127,703 71	$14,755 59	142,459 30
Other ledger assets:			
Workmen's compensation reinsurance bureau		$20,883 97	
New York state workmen's comp. commission		250 00	21,133 97
Ledger assets as per balance			$1,523,091 55

Non-Ledger Assets.

Interest due and accrued on bonds	$13,921 85	
Other assets	143 94	14,065 79
Gross assets		$1,537,157 34

Deduct Assets Not Admitted.

Premiums in course of collection prior to Oct. 1 last	$14,755 59	
Book value of ledger assets over market value	180 99	
Total		14,936 58
Total admitted assets		$1,522,220 76

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident and health	$32,779 12	$4,185 72	$28,593 40
Burglary and theft	9,240 96	2,050 48	7,190 48
Auto. and teams property damage	5,056 44		5,056 44
Workmen's collective	811 43		811 43
Totals	$47,887 95	$6,236 20	$41,651 75
Special reserve for unpaid liability and workmen's comp.			756,533 00
Total unpaid claims			$798,184 75
Investigation and adjustment of unpaid claims			2,082 58
Total unearned premiums			340,947 76
Commissions and other charges due Oct. 1, 1915:			
Accident and health		$5,185 22	
Workmen's compensation		7,510 26	
Auto. and teams property damage		952 37	
Liability		10,710 42	
Burglary and theft		1,718 69	
Workmen's collective		446 26	
			26,523 22
Salaries, rents, expenses, bills, accounts, fees, etc.			1,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			17,000 00
Total amount of all liabilities except capital			$1,186,238 31
Capital actually paid up in cash		$250,000 00	
Surplus over all liabilities		85,982 45	
Surplus as regards policyholders			335,982 45
Total liabilities			$1,522,220 76

EXHIBIT OF PREMIUMS.

	Accident.	Liability.	Workmen's compensation.
In force December 31, 1914	$64,541 25	$390,065 85	$250,651 59
Written or renewed during the year	157,799 64	476,440 71	428,016 62
Totals	$222,340 89	$866,506 56	$678,668 21
Deduct expirations and cancellations	152,277 01	513,687 27	480,654 78
In force at end of the year	$70,063 88	$352,819 29	$198,013 43
Deduct amount reinsured	10,214 18	1,672 57	
Net in force December 31, 1915	$59,849 70	$351,146 72	$198,013 43

	Burglary and theft.	Auto. and teams property damage.	Workmen's collective
In force December 31, 1914	$50,268 26	$18,188 60	$10,960 00
Written or renewed during the year	48,848 24	31,722 03	11,380 41
Totals	$99,116 50	$49,910 63	$22,340 41
Deduct expirations and cancellations	45,696 36	26,640 11	17,390 41
In force at end of the year	$53,420 14	$23,270 52	$4,950 00
Deduct amount reinsured	14,468 79		
Net in force December 31, 1915	$38,951 35	$23,270 52	$4,950 00

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$999,387 08		
Loss, underwriting profit and loss items	7,076 93		
Underwriting income earned	$992,310 15		
Losses incurred	$700,523 94		
Underwriting expenses incurred	494,808 93		
Underwriting losses and expenses	$1,195,332 87		
Loss from underwriting			$203,022 72

Investment Exhibit.

Interests and rents earned	$48,865 87		
Profit on investments	113,882 64		
Investment income earned	$162,748 51		
Loss on investments	$19,147 15		
Investment expenses incurred	3,090 70		
Investment losses and expenses	$22,237 85		
Gain from investments		$140,510 66	

Miscellaneous Exhibit.

Receipts from home office		50,866 24	
Balance, German National Bank, Pittsburgh Pa.			180 99
Total gains and losses in surplus		$191,376 90	$203,203 71
Surplus December 31, 1914	$97,809 26		
Surplus December 31, 1915	85,982 45		
Decrease in surplus		11,826 81	
Totals		$203,203 71	$203,203 71

Per cent of losses incurred to premiums earned, 56.54; underwriting expenses incurred to premiums earned, 49.51; investment expenses incurred to interest and rents earned, 6.3; total losses and expenses incurred and dividends declared to total income earned, 104.62.

UNITED STATES BRANCH
GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LTD., OF PERTH, SCOTLAND.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated 1891. Commenced business in United States 1899.)

FREDERICK RICHARDSON, United States Manager. THOMAS C. MOORE, Comptroller.

THOMAS P. KENNEDY, Attorney in California, at San Francisco.

CAPITAL.

Deposit capital	$250,000 00	
Ledger assets December 31 of previous year		$3,318,476 86

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$779,272 16	$167,618 04	$611,654 12
Health	658,166 56	70,755 99	587,410 57
Liability	1,701,945 12	569,648 02	1,132,297 10
Workmen's compensation	796,788 23	331,465 69	465,322 54
Burglary and theft	105,727 73	40,745 84	64,981 89
Auto. and teams property damage	287,055 30	87,185 99	199,869 31
Workmen's collective	4,199 13	1,781 01	2,418 12
Totals	$4,333,154 23	$1,269,200 58	$3,063,953 65
Policy fees required or represented by applications			172,000 00
Interest on mortgage loans		$1,176 24	
Interest on bonds, div's on stocks, and other sources		77,122 83	
Rents		13,772 42	
Total interest and rents			92,071 49
Remittances from home office		$825,000 00	
Borrowed money		130,000 00	
			955,000 00
Agents' balances previously charged off			4,325 48
Profit on sale or maturity of ledger assets			3,381 94
Total income			$4,290,732 56
Sum			$7,609,209 42

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$374,029 33	$43,482 10	$330,547 23
Health	286,193 44	9,510 47	276,682 97
Liability	814,109 89	31,989 26	782,120 63
Workmen's compensation	313,505 70	1,155 11	312,350 59
Burglary and theft	46,786 89	6,377 05	40,409 84
Auto. and teams property damage	86,598 80	4,080 51	82,518 29
Workmen's collective	3,035 92		3,035 92
Totals	$1,924,259 97	$96,594 50	$1,827,665 47
Investigation and adjustment of claims			380,064 47
Policy fees retained by agents			172,000 00
Commissions or brokerage to agents			810,195 95
Salaries, fees and all other compensation of officers, etc.			273,253 97
Salaries, traveling and all other expenses of agents			51,950 97
Medical examiners' fees and salaries			3,629 75
Inspections (other than medical and claim)			60,766 63
Rents			37,784 76

Repairs and expenses on real estate	6,819 90
Taxes on real estate	1,945 31
State taxes on premiums	65,997 72
Insurance department licenses and fees	14,223 07
All other licenses, fees and taxes	14,595 85
Legal expenses	25,333 86
Advertising	12,441 65
Printing and stationery	27,935 73
Postage, telephone, telegraph, and express	30,610 67
Furniture and fixtures	7,816 66
Exchange	5,780 73
Miscellaneous expenses	27,466 67
Agents' balances charged off	62,573 99
Borrowed money repaid	290,000 00
Interest on borrowed money	3,190 77
Loss on sale or maturity of ledger assets	19,443 69
Total disbursements	$4,233,488 24
Balance	$3,375,721 18

LEDGER ASSETS.

Book value of real estate	$218,579 81
Mortgage loans on real estate, first liens	12,400 00
Book value of bonds and stocks	2,102,087 54
Cash in office	16,688 55
Deposits in trust companies and banks not on interest	37,458 95
Deposits in trust companies and banks on interest	140,341 72

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$72,298 00	$20,290 78	
Health	29,511 15	7,483 63	
Liability	284,333 50	87,670 54	
Workmen's compensation	101,832 21	49,153 20	
Burglary and theft	15,309 79	2,894 28	
Auto. and teams property damage	27,144 19	6,340 49	
Workmen's collective	346 61	1,918 71	
Totals	$530,775 45	$175,751 63	706,527 08
Bills receivable			368 70
Premiums in litigation			20,867 25
Deposit, U. S. Fidelity and Guaranty Co.			10,000 00
Deposit, State Industrial Commission			2,208 02
Agents sundry balances			108,193 56
Ledger assets as per balance			$3,375,721 18

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds	24,001 99
Reinsurance due on paid losses	2,686 62
Gross assets	$3,402,409 79

Deduct Assets Not Admitted.

Bills receivable, and premiums in litigation	$21,235 95	
Agents sundry balances	108,193 56	
Premiums in course of collection October 1, 1915	175,751 63	
Market value of special deposits in excess of liabilities	66,379 00	
Book value of ledger assets over market value	122,232 14	
Total		493,792 28
Total admitted assets		$2,908,617 51

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$180,001 77	$9,827 87	$170,173 90
Health	53,088 16	3,658 67	49,429 49
Burglary and theft	15,807 65	2,391 64	13,416 01
Auto. and teams property damage	41,252 27		41,252 27
Workmen's collective	37 68		37 68
Totals	$290,187 53	$15,878 18	$274,309 35
Net unpaid claims, except liability and workmen's comp.			975,530 00
Total unpaid claims			$1,249,839 35
Investigation and adjustment of unpaid claims			8,274 44
Total unearned premiums			1,097,569 44
Commissions and other charges due, October 1, 1915:			
Accident		$26,834 31	
Health		10,192 98	
Liability		80,571 20	
Workmen's compensation		21,837 70	
Burglary and theft		4,069 08	
Auto and teams property damage		6,378 54	
Workmen's collective		49 22	
			149,933 03
Salaries, rents, expenses, bills, accounts, fees, etc.			11,607 75
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			53,806 42
Advance premiums			17,540 16
Total amount of all liabilities, except capital			$2,588,570 60
Statutory deposit		$250,000 00	
Surplus over all liabilities		70,046 91	
Surplus as regards policyholders			320,046 91
Total liabilities			$2,908,617 51

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$446,754 54	$162,397 54	$1,084,933 92
Written or renewed during the year	779,272 16	658,166 56	1,701,945 12
Totals	$1,226,026 70	$820,564 10	$2,786,879 04
Deduct expirations and cancellations	845,127 57	682,773 08	1,686,957 34
In force at end of the year	$380,899 13	$137,791 02	$1,099,921 70
Deduct amount reinsured	29,504 86	9,765 43	1,073 28
Net in force December 31, 1915	$351,394 27	$128,025 59	$1,098,848 42

	Workmen's compensation.	Burglary and theft.
In force December 31, 1914	$461,511 59	$132,840 73
Written or renewed during the year	796,788 23	105,727 73
Totals	$1,258,299 82	$238,568 46
Deduct expirations and cancellations	930,894 53	139,484 80
In force at end of the year	$327,405 29	$99,083 66
Deduct amount reinsured	6,696 03	13,696 48
Net in force December 31, 1915	$320,709 26	$85,387 18

	Auto. and teams Property damage.	Workmen's collective.
In force December 31, 1914	$185,754 77	$2,706 86
Written or renewed during the year	287,055 30	4,199 13
Totals	$472,810 07	$6,905 99
Deduct expirations and cancellations	280,174 64	6,288 79
Net in force December 31, 1915	$192,635 43	$617 20

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$8,529 29	$3,364 79
Health	7,084 86	2,899 83
Liability	3,252 75	4,253 77
Workmen's compensation	2,513 63	1,971 65
Burglary and theft	55 49	
Auto and teams property damage	755 04	239 95
Totals	$22,191 06	$12,729 99

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$3,132,755 50		
Gain from underwriting profit and loss	9,529 63		
Underwriting income earned	$3,142,285 13		
Losses incurred	$1,962,539 97		
Underwriting losses and expenses	1,848,888 08		
Underwriting losses and expenses	$3,811,428 05		
Loss from underwriting			$669,142 92

Investment Exhibit.

Interest and rents earned	$88,845 58		
Profit on investments	32,489 27		
Investment income earned	$121,334 85		
Loss on investments	$19,443 69		
Investment expenses incurred	11,410 54		
Investment losses and expenses	$30,854 23		
Gain from investments		$90,480 62	

Miscellaneous Exhibit.

Receipts from home office		$25,000 00	
Decrease, account of special deposits not admitted			66,379 00
Total gains and losses in surplus		$915,480 62	$735,521 92
Impairment December 31, 1914	$109,911 79		
Surplus December 31, 1915	70,046 91		
Increase in surplus			179,958 70
Totals		$915,480 62	$915,480 62

Per cent of losses incurred to premiums earned, 62.66; underwriting expenses incurred to premiums earned, 59.00; investment expenses incurred to interest and rents earned, 12.85; total losses and expenses incurred and dividends declared to total income earned, 117.75.

GENERAL INDEMNITY CORPORATION OF AMERICA.

Rochester, New York.

Year ending December 31, 1915.

(Incorporated Sept. 12, 1914. Commenced business in California Nov. 3, 1914.)

HIRAM R. WOOD, President. RALPH M. BARSTOW, Secretary.

CHESTER R. REED, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$304,126 42

INCOME.

	Premiums written and renewed.	Deduct policies cancelled.	Net premiums.
Burglary and theft	$72,275 00	$922 82	$71,352 18
Interest on bonds, dividends on stocks, and from other sources			13,410 52
Profit on sale or maturity of ledger assets			550 24
Total income			$85,312 94
Sum			$389,439 36

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, etc.	$4,978 63
Salaries, traveling and other expenses of agents	36 50
Rents	60 00
State taxes on premiums	283 99
Insurance department licenses and fees	1,501 14
Legal expenses	278 26
Advertising	245 62
Printing and stationery	766 63
Postage, telegraph, telephone and express	154 08
Furniture and fixtures	172 62
Other disbursements	653 61
Total disbursements	$9,131 08
Balance	$380,308 28

LEDGER ASSETS.

Book value of bonds and stocks	$341,120 01
Cash in office	134 69
Deposits in trust companies and banks not on interest	3,245 22
Deposits in trust companies and banks on interest	32,392 07
Premiums in course of collection, burglary and theft, on or after October 1, 1915	3,416 29
Ledger assets as per balance	$380,308 28

Non-Ledger Assets.

Interest due and accrued on bonds	4,886 80
Total admitted assets	$385,195 08

LIABILITIES.

Unearned premiums		$57,654 23
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,308 71
Total amount of all liabilities, except capital		$58,962 94
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	126,232 14	
Surplus as regards policyholders		326,232 14
Total liabilities		$385,195 08

EXHIBIT OF PREMIUMS.

	Burglary and theft.
In force December 31, 1914	$11,842 50
Written or renewed during the year	72,275 00
Totals	$84,117 50
Deduct expirations and cancellations	922 82
In force at end of the year	$83,194 68

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums written or renewed.
Burglary and theft	$2,803 79

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$25,073 35		
Underwriting expenses incurred	10,202 94		
Gain from underwriting		$14,870 41	
Investment Exhibit.			
Interests and rents earned	$14,003 57		
Profit on investments	550 24		
Investment income earned	$14,553 81		
Gain from investments		14,553 81	
Total gains in surplus during year		$29,424 22	
Surplus December 31, 1914	$96,807 92		
Surplus December 31, 1915	126,232 14		
Increase in surplus			$29,424 22
Totals		$29,424 22	$29,424 22

Per cent of underwriting expenses incurred to premiums earned, 40; total losses and expenses incurred and dividends declared to total income earned, 25.

GEORGIA CASUALTY COMPANY.

Macon, Georgia.

Year ending December 31, 1915.

(Incorporated April 20, 1909.)

W. E. Small, President. E. P. Amevine, Secretary.

L. C. Jones, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$300,540 00	
Ledger assets December 31 of previous year		$1,006,186 65

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$29,635 29	$7,563 35	$22,071 94
Health	19,629 87	4,987 59	14,642 28
Liability	980,980 87	258,427 77	722,553 10
Workmen's compensation	203,414 72	45,292 44	158,122 28
Surety	567 03	224 08	342 95
Plate glass	34,718 67	7,370 66	27,348 01
Burglary and theft	13,785 28	2,607 73	11,177 55
Auto. and teams property damage	200,387 17	54,496 51	145,890 66
Workmen's collective	11,871 45	1,333 39	10,538 06
Totals	$1,494,990 35	$382,303 52	$1,112,686 83

Interest on mortgage and collateral loans	$7,194 05	
Interest on bonds, dividends on stocks, other sources	8,066 50	
Rents	33,371 17	
Total interest and rents		48,631 72
Total income		$1,161,318 55
Sum		$2,167,505 20

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$19,073 48	40 46	$19,033 02
Health	12,475 93	811 80	11,664 13
Liability	211,208 62	2,431 12	208,777 50
Workmen's compensation	26,365 22	77 75	26,287 47
Surety	5,197 28	1,200 00	3,997 28
Plate glass	14,770 30	131 12	14,639 18
Burglary and theft	2,986 54		2,986 54
Auto. and teams property damage	40,518 35	749 59	39,768 76
Workmen's collective	5,782 28		5,782 28
Totals	$338,378 00	$5,441 84	$332,936 16
Investigation and adjustment of claims			77,548 22
Commissions or brokerage to agents			255,797 56
Salaries, fees and all other compensation of officers, etc.			44,955 12
Salaries, traveling and all other expenses of agents			548 69
Medical examiners' fees and salaries			300 00
Inspections (other than medical and claim)			11,177 28
Rents			3,484 50
Repairs and expenses on real estate			14,366 08
Taxes on real estate			6,715 29
State taxes on premiums			10,394 83
Insurance department licenses and fees			4,575 93
All other licenses, fees and taxes			5,971 04
Legal expenses			1,864 16
Advertising			2,867 93
Printing and stationery			15,378 60
Postage, telegraph, telephone and express			5,584 66
Furniture and fixtures			2,335 83
Stockholders for interest or dividends			18,032 40
Other disbursements			16,020 82
Agents' balances charged off			2,601 05
Loss on sale or maturity of ledger assets			3,122 50
Total disbursements			$836,578 65
Balance			$1,330,926 55

LEDGER ASSETS.

Book value of real estate	$375,000 00
Mortgage loans on real estate	174,705 00
Loans secured by pledge of bonds, etc.	6,491 17
Book value of bonds and stocks	230,316 76
Cash in office	6,280 31
Deposits in trust companies and banks not on interest	47,420 72
Deposits in trust companies and banks on interest	105,708 68

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$4,841 64	$740 87	
Health	3,693 34	549 47	
Liability	200,370 54	4,937 84	
Workmen's compensation	58,841 55		
Plate glass	6,357 27	92 80	
Burglary and theft	3,790 23	62 50	
Auto. and teams property damage	39,908 45	580 12	
Workmen's collective	3,641 57	138 22	
Totals	$321,444 59	$7,101 82	328,546 41
Bills receivable			17,171 16
Other ledger assets			39,286 34
Ledger assets as per balance			$1,330,926 55

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$3,883 50	
Bonds	730 00	
Collateral loans	200 00	
Other assets	2,207 86	
Rents due and accrued	4,063 00	
		11,084 36
Other non-ledger assets		1,714 00
Gross assets		$1,343,724 91

Deduct Assets Not Admitted.

Bills receivable and mortgage loans	$19,921 16	
Agents' balances and printing plant	9,850 58	
Premiums in course of collection October 1, 1915	7,101 82	
Deposits not subject to check	22,588 75	
Stock Central Trust Company	25,600 00	
To secure deposit Central Trust Company	27,345 26	
Book value of ledger assets over market value	6,259 36	
Total		118,066 93
Total admitted assets		$1,225,657 98

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$9,040 24	$500 00	$8,540 24
Health	3,189 92		3,189 92
Surety	1,000 00		1,000 00
Plate glass	1,372 74	145 37	1,227 37
Burglary and theft	3,566 00		3,566 00
Auto and teams property damage	14,706 68	2,050 00	12,656 68
Workmen's collective	1,970 70		1,970 70
Totals	$34,846 28	$2,695 37	$32,150 91
Reserve for unpaid liability and workmen's comp. losses			233,601 53
Total unpaid claims			$265,752 00
Investigation and adjustment of unpaid claims			500 00
Total unearned premiums			436,385 81
Commissions and other charges due October 1, 1915:			
Accident	$1,694 57		
Health	1,192 67		
Liability	53,043 69		
Workmen's compensation	10,297 27		
Plate glass	2,225 04		

Burglary and theft	1,326 58	
Auto and teams property damage	10,961 22	
Workmen's collective	910 39	$1,651 43
Salaries, rents, expenses, bills, accounts, fees, etc.		1,250 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		10,000 00
Reinsurance premiums		241 00
Other liabilities		5,100 00
Total amount of all liabilities, except capital		$800,880 68
Capital actually paid up in cash	$300,540 00	
Surplus over all liabilities	124,237 30	
Surplus as regards policyholders		424,777 30
Total liabilities		$1,225,657 98

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$25,066 18	$16,631 72	$289,628 76
Written or renewed during the year	29,635 29	19,629 87	980,980 87
Totals	$54,701 47	$36,261 59	$1,270,609 63
Deduct expirations and cancellations	34,592 69	23,447 90	721,124 05
In force at end of the year	$20,108 78	$12,813 69	$549,485 58
Deduct amount reinsured	749 08	276 45	1,106 13
Net in force December 31, 1915	$19,359 70	$12,537 24	$548,379 45

	Workmen's compensation.	Surety.	Plate glass.
In force December 31, 1914	$21,410 89	$1,794 11	$19,794 53
Written or renewed during the year	203,414 72	567 03	34,718 67
Totals	$224,825 61	$2,361 14	$54,513 20
Deduct expiration and cancellations	114,741 06	1,797 86	26,751 42
In force at end of the year	$110,084 55	$563 28	$27,761 78

	Burglary and theft.	Auto. and teams Property damage.	Workmen's collective.
In force December 31, 1914	$8,452 57	$59,336 95	$2,133 85
Written or renewed during the year	13,785 28	200,387 17	11,871 45
Totals	$22,237 85	$259,724 12	$14,005 30
Deduct expirations and cancellations	10,246 88	120,262 70	13,049 05
In force at end of the year	$11,990 97	$139,461 42	$956 25
Deduct amount reinsured	125 03		
Net in force December 31, 1915	$11,865 94	$139,461 42	$956 25

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$353 70	
Health	322 45	
Liability	20,984 49	$1,766 35
Workmen's compensation	37,110 34	3,978 54
Plate glass	708 33	34 50
Burglary and theft	423 60	3 50
Auto. and teams property damage	4,101 03	410 43
Totals	$64,003 94	$6,103 32

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$897,840 23		
Loss, underwriting profit and loss items	5,618 98		
Underwriting income earned	$892,221 25		
Losses incurred	$471,152 16		
Underwriting expenses incurred	492,823 60		
Underwriting losses and expenses	$963,975 76		
Loss from underwriting			$71,754 51
Investment Exhibit.			
Interest and rents earned	$50,903 69		
Profit on investments	1,195 50		
Investment income earned	$52,099 19		
Loss on investments	$3,122 50		
Investment expenses incurred	23,472 12		
Investment losses and expenses	$26,594 62		
Gain from investments		$25,504 57	
Miscellaneous Exhibit.			
Dividends declared to stockholders			18,032 40
Ledger assets December 31, 1914	$72,508 91		
Ledger assets December 31, 1915	86,543 10		14,034 19
Total gains and losses in surplus		$25,504 57	$103,821 10
Surplus December 31, 1914	$202,553 83		
Surplus December 31, 1915	124,237 30		
Decrease in surplus		78,316 53	
Totals		$103,821 10	$103,821 10

Per cent of losses incurred to premiums earned, 49.6; underwriting expenses incurred to premiums earned, 54.8; investment expenses incurred to interest and rents earned, 46.1; total losses and expenses incurred and dividends declared to total income earned, 1.04.

GLOBE INDEMNITY COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated June 1, 1911. Commenced business in California May 12, 1912.)

HENRY W. EATON, President. A. DUNCAN REID, Secretary.

D. DUNCAN, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$750,000 00	
Ledger assets December 31 of previous year		$4,033,085 89

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$286,994 14	$92,298 02	$194,696 12
Health	124,261 72	39,268 63	84,993 09
Liability	1,463,590 46	402,067 11	1,061,523 35
Workmen's compensation	1,511,228 75	389,603 33	1,121,625 72
Fidelity	181,221 20	55,394 07	125,827 13
Surety	900,826 79	405,391 35	495,435 44

Plate glass	164,116 39	27,992 40	136,123 99
Steam boiler	125,904 18	36,800 16	89,104 02
Burglary and theft	316,388 41	130,584 89	185,803 52
Fly wheel	11,098 62	2,447 32	8,651 30
Auto. and teams property damage	350,358 95	95,333 73	255,025 22
Workmen's collective	1,941 22	820 61	1,120 61
Totals	$5,437,930 83	$1,678,001 32	$3,759,929 51
Interest on bonds, dividends on stocks, other sources			143,188 99
Profit on sale or maturity of ledger assets			8,447 10
Increase in book value of ledger assets			2,712 84
Total income			$3,914,278 44
Sum			$7,947,364 33

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$121,492 64	$35,519 95	$85,972 69
Health	50,656 78	8,189 44	42,467 34
Liability	481,949 85	7,643 70	474,306 15
Workmen's compensation	450,950 78	146 75	450,804 03
Fidelity	43,480 40	18,115 36	25,365 04
Surety	91,267 88	55,974 15	35,293 73
Plate glass	49,567 87	560 68	49,007 19
Steam boiler	5,170 41		5,170 41
Burglary and theft	96,068 65	25,039 52	71,029 13
Auto. and teams property damage	101,194 89	1,812 96	99,381 93
Workmen's collective	709 43		709 43
Totals	$1,492,509 58	$153,002 51	$1,339,507 07
Investigation and adjustment of claims			269,769 18
Commissions or brokerage to agents			773,524 09
Salaries, fees and all other compensation of officers, etc.			272,545 26
Salaries, traveling and all other expenses of agents			161,544 55
Inspection (other than medical and claim)			89,934 82
Rents			19,502 12
State taxes on premiums			60,091 41
Insurance department licenses and fees			5,917 28
All other licenses, fees and taxes			17,929 38
Legal expenses			2,585 52
Advertising			4,966 41
Printing and stationery			21,452 91
Postage, telegraph, telephone and express			17,681 24
Furniture and fixtures			7,297 80
Other disbursements			23,685 51
Loss on sale or maturity of ledger assets			1,500 00
Decrease in book value of ledger assets			1,345 49
Total disbursements			$3,090,780 04
Balance			$4,856,584 29

LEDGER ASSETS.

Book value of bonds and stocks	$3,497,620 35
Deposits in trust companies and banks on interest	523,049 13

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.
Accident	$39,900 99	$1,494 89
Health	19,231 79	1,156 01
Liability	170,838 88	5,905 28
Workmen's compensation	210,078 94	20,865 22
Fidelity	17,314 70	1,315 74
Surety	75,046 95	22,678 02
Plate glass	28,381 99	302 55

Steam boiler	41,689 94	665 83	
Burglary and theft	52,205 78	348 13	
Fly wheel	3,341 53		
Auto. and teams property damage	41,369 20	488 75	
Workmen's collective	151 71		
Totals	$699,552 40	$55,220 42	754,772 82
Other ledger assets			81,141 99
Ledger assets as per balance			$4,856,584 29

Non-Ledger Assets.

Interest due and accrued on bonds	39,439 16
Salvage La Salle St. T. & S. Bank	10,000 00
Gross assets	$4,906,023 45

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$55,220 42	
Market value of special deposits	130,128 91	
Book value of ledger assets over market value:		
Bonds and stocks	65,740 35	
Agents' balances and sundry accounts	5,408 39	
Total		256,498 07
Total admitted assets		$4,649,525 38

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$77,207 00	$15,420 00	$61,787 00
Health	10,180 00	738 00	9,442 00
Fidelity	27,391 87	1,112 69	26,279 18
Surety	130,656 48	27,782 32	102,874 16
Plate glass	3,796 09		3,796 00
Steam boiler	3,050 00		3,050 00
Burglary and theft	11,395 00	4,530 00	6,865 00
Auto. and teams property damage	28,079 00		28,079 00
Workmen's collective	162 00		162 00
Totals	$291,917 35	$49,583 01	$242,334 34
Special reserve for unpaid liability and workmen's comp. losses			1,385,871 19
Total unpaid claims			$1,628,205 53
Investigation and adjustment of unpaid claims			9,425 00
Total unearned premiums			1,790,968 79
Commissions and other charges due October 1, 1915:			
Accident		$12,237 63	
Health		5,963 78	
Workmen's Compensation		29,705 16	
Fidelity		4,718 26	
Plate glass		9,422 82	
Steam boiler		11,010 31	
Fly wheel		842 06	
Auto. and teams property damage		9,258 43	
Liability		36,217 84	
Surety		19,197 01	
Burglary and theft		12,560 71	
Workmen's collective		37 18	
			151,171 19
Salaries, rents, expenses, bills, accounts, fees, etc.			10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			65,000 00
Return premiums			4,362 29
Reinsurance premiums			8,548 30
Agents' credit balances			3,309 74
Total amount of all liabilities, except capital			$3,670,990 84

Capital actually paid up in cash	$750,000 00	
Surplus over all liabilities	228,534 54	
Surplus as regards policyholders		978,534 54
Total liabilities		$4,649,525 38

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$202,082 71	$72,219 80	$1,004,460 39
Written or renewed during the year	286,994 14	124,261 72	1,463,590 46
Totals	$489,076 85	$196,481 52	$2,468,050 85
Deduct expirations and cancellations	272,067 61	109,015 29	1,448,763 01
In force at end of the year	$217,009 24	$87,466 23	$1,019,287 84
Deduct amount reinsured	36,332 84	12,729 50	13,428 85
Net in force December 31, 1915	$180,676 40	$74,736 73	$1,005,858 99

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$834,666 26	$126,283 75	$482,344 47
Written or renewed during the year	1,511,228 75	181,221 20	900,826 79
Totals	$2,345,895 01	$307,504 95	$1,383,171 26
Deduct expirations and cancellations	1,591,304 28	149,556 99	678,239 44
In force at end of the year	$754,590 73	$157,947 96	$704,931 82
Deduct amount reinsured	10,304 77	28,358 16	160,572 22
Net in force December 31, 1915	$744,285 96	$129,589 80	$544,356 60
Amount at risk December 31, 1915		42,254,094 00	87,653,498 00

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1914	$125,022 50	$126,394 18	$316,809 42
Written or renewed during the year	164,116 39	125,904 18	316,388 41
Totals	$289,138 89	$252,298 36	$633,197 83
Deduct expirations and cancellations	152,653 43	76,147 82	297,395 40
In force at end of the year	$136,485 46	$176,150 54	$335,802 43
Deduct amount reinsured	61 00	8,399 13	89,896 93
Net in force December 31, 1915	$136,424 46	$167,751 41	$245,905 50

	Fly wheel.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1914	$20,348 16	$237,125 76	$1,710 10
Written or renewed during the year	11,098 62	350,358 95	1,941 22
Totals	$31,446 78	$587,484 71	$3,651 32
Deduct expirations and cancellations	8,665 68	344,967 93	2,334 32
In force at end of the year	$22,781 10	$242,516 78	$1,317 00
Deduct amount reinsured	888 28		
Net in force December 31, 1915	$21,892 82	$242,516 78	$1,317 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$9,759 51	$6,428 18
Health	1,538 05	537 57
Liability	35,375 37	9,737 81
Workmen's compensation	149,882 83	74,450 90
Fidelity	12,468 17	5,117 31
Surety	16,283 84	10,215 57
Plate glass	4,785 36	1,063 16
Burglary and theft	6,708 93	5,530 67
Fly Wheel	547 20	
Auto. and teams property damage	6,115 51	1,767 80
Workmen's collective	*105 61	
Totals	$243,359 16	$114,848 97

*Minus.

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$3,624,309 24		
Loss, underwriting profit and loss	4,181 06		
Underwriting income earned	$3,620,128 18		
Losses incurred	$1,984,859 11		
Underwriting expenses incurred	1,787,796 29		
Underwriting losses and expenses	$3,772,655 40		
Loss from underwriting			$152,527 22
Investment Exhibit.			
Interests and rents earned	$149,297 32		
Profit on investments	17,321 34		
Investment income earned	$166,618 66		
Loss on investments	$2,845 49		
Investment expenses incurred	4,010 66		
Investment losses and expenses	$6,856 15		
Gain from investments		$159,762 51	
Miscellaneous Exhibit.			
Decrease, account of special deposits not admitted			112,531 85
Total gains and losses in surplus		$159,762 51	$265,059 07
Surplus December 31, 1914	$333,831 10		
Surplus December 31, 1915	228,534 54		
Decrease in surplus		105,296 56	
Totals		$265,059 07	$265,059 07

Per cent of losses incurred to premiums earned, 54.76; underwriting expenses incurred to premiums earned, 49.33; investment expenses incurred to interest and rents earned, 2.69; total losses and expenses incurred and dividends declared to total income earned, 99.81.

GREAT EASTERN CASUALTY COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated, December, 1892. Commenced business in California, January, 1893.)

LOUIS H. FIBEL, President. THOMAS H. DARLING, Secretary.

JAMES C. HAYBURN, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year		$1,077,773 59

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$559,449 51	$108,629 16	$450,820 35
Health	383,941 88	59,135 75	324,806 13
Plate glass	109,612 79	34,501 08	75,111 71
Burglary and theft	161,147 57	59,357 20	101,790 37
Totals	$1,214,151 75	$261,623 19	$952,528 56
Policy fees required or represented by applications			12,394 17
Interest on mortgage loans		$8,773 84	
Interest on bonds, dividends on stocks, other sources		28,465 76	
Total interest and rents			37,239 60
Profit on sale or maturity of ledger assets			2,381 25
Total income			$1,004,543 58
Sum			$2,082,317 17

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$221,410 64	$9,120 04	$212,290 60
Health	106,156 24	179 94	115,976 50
Plate glass	39,529 29	5,826 87	33,702 42
Burglary and theft	59,137 32	9,967 78	49,169 54
Totals	$426,233 49	$25,094 43	$401,139 06

Investigation and adjustment of claims	15,204 53
Policy fees retained by agents	12,394 17
Commissions or brokerage to agents	385,105 88
Salaries, fees and other compensation of officers, etc.	91,360 66
Salaries, traveling and all other expenses of agents	7,746 43
Medical examiners' fees and salaries	1,000 00
Inspections (other than medical and claim)	931 86
Rents	7,999 93
State taxes on premiums	17,718 46
Insurance department licenses and fees	2,962 93
All other licenses, fees and taxes	1,541 76
Legal expenses	4,011 42
Advertising	1,587 64
Printing and stationery	7,825 58
Postage, telegraph, telephone and express	7,492 39
Furniture and fixtures	1,616 81
Stockholders for interest or dividends	20,000 00
Other disbursements	13,825 63
Agents' balances charged off	2,063 65
Total disbursements	$1,003,528 19
Balance	$1,078,788 98

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$185,500 00
Book value of bonds and stocks	704,072 37
Cash in office	14,735 22
Deposits in trust companies and banks not on interest	547 84
Deposits in trust companies and banks on interest	53,243 86

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$35,236 76	$5,140 15	
Health	39,434 03	3,864 93	
Plate glass	13,332 87	1,621 91	
Burglary and theft	20,441 53	1,617 51	
Totals	$108,445 19	$12,244 50	120,689 69
Ledger assets as per balance			$1,078,788 98

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$2,726 86	
Bonds	6,695 39	
Other assets	73 34	9,495 59
Gross assets		$1,088,284 57

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$12,244 50	
Book value of ledger assets over market value	28,876 37	
Total		41,120 87
Total admitted assets		$1,047,163 70

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$47,269 18	$3,609 79	$43,659 39
Health	15,177 61	50 00	15,127 61
Plate glass	2,684 83		2,684 83
Burglary and theft	16,034 99	8,188 60	7,846 39
Totals	$81,166 61	$11,848 39	$69,318 22
Investigation and adjustment of unpaid claims			4,352 50
Total unearned premiums			382,934 83
Commissions and other charges due October 1, 1915:			
Accident		$12,790 94	
Health		14,314 55	
Plate glass		4,493 17	
Burglary and theft		5,641 86	
			37,240 52
Salaries, rents, expenses, bills, accounts, fees, etc.			1,456 13
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			17,660 26
Reinsurance premiums			3,349 53
Other liabilities			2,911 32
Total amount of all liabilities, except capital			$519,223 31
Capital actually paid up in cash		$250,000 00	
Surplus over all liabilities		277,940 39	
Surplus as regards policyholders			527,940 39
Total liabilities			$1,047,163 70

EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force December 31, 1914	$461,025 46	$251,738 94
Written or renewed during the year	559,449 51	383,941 88
Totals	$1,020,474 97	$635,680 82
Deduct expirations and cancellations	643,259 52	433,491 02
In force at end of the year	$377,215 45	$202,188 90
Deduct amount reinsured	21,284 10	1,400 00
Net in force December 31, 1915	$355,931 35	$200,788 90

	Plate glass.	Burglary and theft.
In force December 31, 1914	$83,528 08	$162,356 31
Written or renewed during the year	109,612 79	161,147 57
Totals	$193,140 87	$323,503 88
Deduct expirations and cancellations	112,921 56	180,096 78
In force at end of the year	$80,219 31	$143,407 10
Deduct amount reinsured		16,272 24
Net in force December 31, 1915	$80,219 31	$127,134 86

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$17,543 08	$7,148 06
Health	16,075 69	3,392 75
Plate glass	2,024 70	948 06
Burglary and theft	1,649 42	100 61
Totals	$37,292 89	$11,589 48

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$1,032,671 55		
Gain, underwriting profit and loss items	1,052 05		
Underwriting income earned	$1,031,619 50		
Losses incurred	$356,402 54		
Underwriting expenses incurred	557,749 51		
Underwriting losses and expenses	$914,152 05		
Gain from underwriting		$117,467 45	
Investment Exhibit.			
Interest and rents earned	$37,840 42		
Profit on investments	5,490 09		
Investment income earned	$43,330 51		
Investment expenses incurred	1,091 66		
Gain from investments		42,238 85	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$20,000 00
Loss from other sources			1,541 76
Total gains and losses in surplus		$159,706 30	$21,541 76
Surplus December 31, 1914	$139,775 85		
Surplus December 31, 1915	277,940 39		
Increase in surplus			138,164 54
Total		$159,706 30	$159,706 30

Per cent of losses incurred to premiums earned, 34; underwriting expenses incurred to premiums earned, 54; investment expenses incurred to interest and rents earned, 2.9; total losses and expenses incurred and dividends declared to total income earned, 87.

GREAT WESTERN ACCIDENT ASSOCIATION.

Des Moines, Iowa.

Year ending December 31, 1915.

(Incorporated as stock company June 18, 1914. Commenced business in California August 1, 1914.)

H. B. HAWLEY, President. R. D. EMERY, Secretary.

J. E. PHELPS, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Ledger assets December 31 of previous year		$296,605 29

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident and health	$449,606 30	$24,309 21	$425,297 09
Policy fees required or represented by application			19,047 57
Interest on mortgage loans		$8,322 32	
Drainage bond		90 00	
Paving certificates and miscellaneous		2,751 71	
Total interest and rents			11,164 03
Income tax reserve			59 98
Total income			$455,568 67
Sum			$752,173 96

DISBURSEMENTS.

Paid for losses, accident and health	$126,713 08
Investigation and adjustment of claims	3,670 98
Commissions or brokerage to agents	105,741 07
Salaries, fees and other compensation of officers, etc.	41,341 77
Salaries, traveling and other expenses of agents	30,949 49
Medical examiners' fees and salaries	1,010 74
Rents	5,879 51
State taxes on premiums	2,573 93
Insurance department licenses and fees	1,025 01
All other licenses, fees and taxes	370 93
Legal expenses	2,778 78
Advertising	2,403 43
Printing and stationery	5,475 45
Postage, telegraph, telephone and express	6,194 95
Furniture and fixtures	1,375 93
Stockholders for interest or dividends	10,000 00
Miscellaneous	1,933 63
Books	31 60
Bonding account	185 21
Dividends to policyholders	8,008 34
Agents' balances charged off	3,246 10
Premiums in course of collection	52,221 75
Total disbursements	$413,131 68
Balance	$339,042 28

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$144,500 00
Drainage bond	1,000 00
Book value of paving certificates	62,171 31
Cash in office	150 00
Deposits in trust companies and banks not on interest	37,938 80
Deposits in trust companies and banks on interest	29,472 55

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident and health	$25,818 77	$27,893 47	53,712 24
Bills receivable			5,012 62
Other ledger assets			5,084 76
Ledger assets as per balance			$339,042 28

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$4,049 96	
Paving certificates	2,797 74	
Bank deposits	474 82	
Total		7,322 52
Gross assets		$346,364 80

Deduct Assets Not Admitted.

Bills receivable	$5,012 62	
Agents' balances	5,058 64	
Premiums in course of collection	27,893 47	
Total		37,964 73
Total admitted assets		$308,400 07

LIABILITIES.

Losses and claims, accident and health, reported or in process of adjustment, incurred but not reported and resisted		$25,412 85
Investigation and adjustment of unpaid claims		1,270 64
Total unearned premiums		$103,163 60
Commissions and other charges due October 1, 1915:		
Accident and health		1,732 50
Salaries, rents, expenses, bills, accounts, fees, etc.		1,904 69
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		2,800 00
Reinsurance premiums less commissions		94 65
Other liabilities		1,933 68
Total amount of all liabilities, except capital		$138,312 61
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	70,087 46	
Surplus as regards policyholders		170,087 46
Total liabilities		$308,400 07

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1914	$174,014 08
Written or renewed during the year	449,606 30
Total	$623,620 38
Deduct expirations and cancellations	428,611 13
In force at end of the year	$195,009 25

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$2,673 45	$1,024 23

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$415,639 90		
Loss from underwriting profit and loss items	35,239 95		
Underwriting income earned	$380,399 95		
Losses incurred	$130,272 41		
Underwriting expenses incurred	214,363 35		
Underwriting losses and expenses	$344,635 76		
Profit from underwriting		$35,764 19	
Investment Exhibit.			
Interest and rents earned	$13,498 75		
Gain from investments		13,498 75	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$10,000 00
Dividends declared to policyholders			8,008 34
Decrease in special reserves		621 96	
Total gains and losses in surplus		$49,262 94	$17,386 38
Surplus December 31, 1914	$38,210 90		
Surplus December 31, 1915	70,087 46		
Increase in surplus			31,876 56
Total		$49,262 94	$49,262 94

GUARDIAN CASUALTY AND GUARANTY COMPANY.

Salt Lake City, Utah.

Year ending December 31, 1915.

(Incorporated May, 1909. Commenced business in California April, 1912.)

W. S. McCormick, President. Thomas W. Sloan, Secretary.

R. W. Sloan, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$300,000 00	
Ledger assets December 31 of previous year	$956,235 36	
Increase of paid-up capital during the year	50,000 00	
Surplus paid in by stockholders	25,000 00	
Extended at		$1,031 235 36

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled.	Net premiums.
Accident	$44,853 24	$12,885 53	$31,967 71
Health	78,185 94	5,130 14	73,055 80
Liability	422,049 82	108,280 17	313,769 65
Workmen's compensation	653,959 42	213,630 76	440,328 66
Fidelity	7,913 08	1 871 12	6,041 96
Surety	60,694 92	11,567 39	49,127 53
Plate glass	3,001 23	440 21	2,561 02
Burglary and theft	252 54	79 97	172 57
Auto. and teams property damage	15,080 78	2,179 36	12,901 42
Workmen's collective	94,692 24	23,515 78	71,176 46
Totals	$1,380,683 21	$379,580 43	$1,001,102 78
Interest on mortgage and collateral loans		$26,044 36	
Interest on bonds, dividends on stocks; other sources		14,076 26	
Total interest and rents			40,120 62
From all other sources:			
Bonds account			150 00
Workmen's Compensation bureau			23,900 49
Total income			$1,065,273 89
Sum			$2,096,509 25

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$6,354 40	$5 35	$6,349 05
Health	46,791 03	761 54	46,029 49
Liability	228,717 76	4,269 22	224,448 54
Workmen's compensation	237,098 98	5,624 93	231,474 05
Surety	43,229 82	2,940 78	40,289 04
Plate glass	956 29	13 56	942 73
Burglary and theft	62 42		62 42
Auto. and teams property damage	2,635 41		2,635 41
Workmen's collective	47,940 92	5,740 75	42,200 17
Totals	$613,787 03	$19,356 13	$594,430 90
Investigation and adjustment of claims			2,331 05
Commissions or brokerage to agents			277,941 32
Salaries, fees and all other compensation of officers, etc.			48,540 36
Salaries, traveling and all other expenses of agents			13,247 13
Inspections (other than medical and claim)			752 81
Rents			3,907 83
State taxes on premiums			13,939 06
Insurance department licenses and fees			2,450 44

All other licenses, fees and taxes	552 71
Legal expenses	12,539 98
Advertising	1,605 91
Printing and stationery	9,420 52
Postage, telegraph, telephone and express	3,646 57
Furniture and fixtures	2,168 90
Stockholders for interest or dividends	30,000 00
Revenue stamps	2,750 64
Workmen's compensation reinsurance bureau	24,935 17
General expense	15,757 22
Examination and appraisal of loans	351 23
Decrease in book value of ledger assets	100 00
Total disbursements	$1,061,369 75
Balance	$1,035 139 50

LEDGER ASSETS.

Book value of real estate	$3,951 12
Mortgage loans on real estate, first liens	348,046 52
Loans secured by pledge of bonds, stocks, etc.	7,802 10
Book value of bonds and stocks	11,887 50
Cash in office	2,540 74
Deposits in trust companies and banks not on interest	269,904 80
Deposits in trust companies and banks on interest	56,190 97

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$19,217 45		
Health	8,680 42		
Liability	81,185 07	$484 82	
Workmen's compensation	164,889 76		
Fidelity	3,609 71		
Surety	32,400 45		
Plate glass	198 32		
Burglary and theft	9 00		
Auto. and teams property damage	2,409 28		
Workmen's collective	23,475 72		
Totals	$336,075 18	$484 82	336,560 00
Bills receivable			205 00
Salvage returnable to company			3,108 30
Ledger assets as per balance			$1,040,197 05

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$6,561 13	
Collateral loans	93 82	
Other assets	2,766 67	
		9,421 62
Reinsurance on losses due		1,957 27
Gross assets		$1,051,575 94

Deduct Assets Not Admitted.

Bills receivable	$205 00	
Premiums in course of collection October 1, 1915	484 82	
Real estate depreciation	440 03	
Salvage	3,108 30	
Difference, mortgage loans and legal rate	9,557 76	
Total		13,795 91
Total admitted assets		$1,037,780 03

LIABILITIES.

Losses and claims.		Adjusted, in adjustment.
Accident and health		$5,433 17
Fidelity and surety		51,984 94
Auto. and teams property damage		350 00
Workmen's collective		17,166 83
Total		$74,934 94
Net unpaid claims, except liability and workmen's comp.		93,790 00
Special reserve, unpaid liability and workmen's comp.		173,688 00
Total unpaid claims		$342,412 94
Unearned premiums		142,423 49
Commissions and other charges due October 1, 1915:		
Accident	$7,774 47	
Health	3,365 22	
Liability	11,868 01	
Workmen's compensation	43,361 26	
Fidelity	1,248 43	
Surety	10,559 71	
Plate glass	21 45	
Burglary and theft	5 70	
Auto. and teams property damage	1,065 50	
Workmen's collective	5,355 47	
		84,625 22
Salaries, rent, expenses, bills, fees, etc.		1,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		19,134 84
Other liabilities		5,057 55
Total amount of all liabilities, except capital		$594,654 04
Capital actually paid up in cash	$300,000 00	
Surplus over all liabilities	143,125 99	
Surplus as regards policyholders		443,125 99
Total liabilities		$1,037,780 03

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability
In force December 31, 1914	$10,503 48	$4,239 76	$138,959 68
Written or renewed during the year	44,853 24	78,185 94	422,049 82
Totals	$55,356 72	$82,425 70	$561,009 50
Deduct expirations and cancellations	19,453 30	72,951 29	435,430 56
In force at end of the year	$35,903 42	$9,474 41	$125,578 94
Deduct amount reinsured	3,935 71	1,437 25	18,605 69
Net in force December 31, 1915	$31,967 71	$8,037 16	$106,973 25

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$88,095 37	$3,890 86	$45,308 16
Written or renewed during the year	653,959 42	7,913 08	60,694 92
Totals	$742,054 79	$11,812 94	$106,003 08
Deduct expirations and cancellations	584,409 94	4,626 94	48,807 42
In force at end of the year	$157,644 85	$7,186 00	$57,195 66
Deduct amount reinsured	98,161 51	1,144 04	8,068 13
Net in force December 31, 1915	$59,483 34	$6,041 96	$49,127 53

	Plate glass.	Burglary and theft.
In force December 31, 1914	$2,825 38	$376 07
Written or renewed during the year	3,001 23	252 54
Totals	$5,826 61	$628 61
Deduct expirations and cancellations	3,265 59	456 04
Net in force December 31, 1915	$2,561 02	$172 57

	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1914	$6,641 00	$33,590 48
Written or renewed during the year	15,080 78	94,692 24
Totals	$21,721 78	$128,282 72
Deduct expirations and cancellations	8,820 36	100,913 13
In force at end of the year	$12,901 42	$27,369 59
Deduct amount reinsured		19,788 56
Net in force December 31, 1915	$12,901 42	$7,581 03

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$7,729 63	$923 87
Health	7,761 84	3,331 98
Liability	39,178 08	22,560 07
Workmen's compensation	282,992 97	209,222 82
Fidelity	1,102 15	
Surety	24,417 35	10,855 88
Auto. and teams property damage	6,990 70	1,301 19
Workmen's collective	62 50	—125 75
Totals	$370,235 22	$248,070 06

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$1,006,905 55		
Gain from underwriting profit and loss	23,900 00		
Underwriting income earned	$1,036,513 48		
Losses incurred	$734,145 02		
Underwriting expenses incurred	438,863 24		
Underwriting losses and expenses	$1,173,008 26		
Loss from underwriting			$136,494 78
Investment Exhibit.			
Interest and rents earned	$40,635 41		
Profit on investments	150 00		
Investment income earned	$40,785 41		
Loss on investments	$10,097 79		
Investment expenses incurred	351 23		
Investment losses and expenses	$10,449 02		
Gain from investment		$30,336 39	
Miscellaneous Exhibit.			
Dividends declared to stockholders			30,000 00
Salvage			3,108 30
Surplus paid		25,000 00	
Total gains and losses in surplus		$55,336 39	$169,603 08
Surplus December 31, 1914	$257,392 68		
Surplus December 31, 1915	143,125 99		
Decrease in surplus		114,266 69	
Totals		$169,603 08	$169,603 08

Per cent of losses incurred to premiums earned, 70; underwriting expenses incurred to premiums earned, 42; total losses and expenses incurred and dividends declared to total income earned, 113.

HARTFORD ACCIDENT AND INDEMNITY COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated August 12, 1913. Commenced business in California August 20, 1914.)

R. M. Bissell, President. Jas. L. D. Kearney, Secretary.

Dixwell Hewitt, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$800,000 00	
Ledger assets December 31 of previous year		$2,033,218 32
Increase of paid-up capital during the year		50,000 00
Extended at		$2,083,218 32

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$185,614 58	$62,195 48	$123,419 10
Health	70,626 15	22,223 55	48,402 60
Liability	1,113,563 98	280,826 57	832,737 41
Workmen's compensation	780,185 05	181,718 42	598,466 63
Fidelity	129,680 36	30,500 42	99,179 94
Surety	297,832 45	83,801 03	214,031 42
Plate glass	81,442 64	18,548 67	62,893 97
Burglary and theft	272,845 21	93,399 22	179,445 99
Auto. and teams property damage	234,808 58	57,574 01	177,234 57
Workmen's collective	50 00		50 00
Live stock	40,697 15	13,899 33	26,797 82
Totals	$3,207,346 15	$844,686 70	$2,362,659 45
Interest on mortgage loans		$9,025 00	
Interest on bonds, dividends on stocks, other sources		69,943 30	
Total interest and rents			78,968 30
Profit on sale or maturity of ledger assets			1,651 12
Total income			$2,443,278 87
Sum			$4,526,497 19

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$36,106 05	$3,113 51	$32,992 54
Health	8,602 67	848 45	7,754 22
Liability	175,955 37		175,955 37
Workmen's compensation	186,811 35		186,811 35
Fidelity	3,971 68	1,652 97	2,318 71
Surety	5,096 29		5,096 29
Plate glass	10,630 94		10,630 94
Burglary and theft	50,968 01	9,191 76	41,776 25
Auto. and teams property damage	55,690 38		55,690 38
Live stock	6,731 25		6,731 25
Totals	$540,563 99	$14,806 69	$525,757 30
Investigation and adjustment of claims			120,791 97
Commissions or brokerage to agents			411,106 45
Salaries, fees and all other compensation of officers, etc.			190,859 67
Salaries, traveling and all other expenses of agents			91,174 74
Inspections (other than medical and claim)			45,201 92
Rents			26,519 82
State taxes on premiums			13,940 06
Insurance department licenses and fees			9,297 91

All other licenses, fees and taxes	24,169 08
Legal expenses	1,567 00
Advertising	4,559 45
Printing and stationery	46,015 90
Postage, telegraph, telephone and express	21,880 49
Furniture and fixtures	17,208 93
Other disbursements	18,524 62
Agents' balances charged off	108 89
Loss on sale or maturity of ledger assets	220 00
Total disbursements	$1,568,903 60
Balance	$2,957,593 59

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$190,000 00
Book value of bonds and stocks	1,583,012 11
Cash in office	5,025 81
Deposits in trust companies and banks not on interest	23,457 87
Deposits in trust companies and banks on interest	549,391 71

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$42,642 83	$1,001 30	
Health	20,987 23	365 50	
Liability	177,933 13	9,812 93	
Workmen's compensation	135,091 42	5,537 07	
Fidelity	26,679 28	611 88	
Surety	43,916 90	5,272 19	
Plate glass	18,316 81	136 25	
Burglary and theft	49,868 30	241 42	
Auto. and teams property damage	29,473 27	733 57	
Workmen's collective	50 00		
Live stock	6,951 86	257 94	
Totals	$551,911 03	$23,970 05	575,881 08
Bills receivable			4,135 33
Other ledger assets			26,689 68
Ledger assets as per balance			$2,957,593 59

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds	26,300 82
Market value of bonds and stocks over book value	9,087 89
Gross assets	$2,992,982 30

Deduct Assets Not Admitted.

Bills receivable	$4,135 33	
Premiums in course of collection October 1, 1915	23,970 05	
Market value of special deposits	8,345 69	
Agents' sundry balances, etc.	3,086 08	
Total		39,537 15
Total admitted assets		$2,953,445 15

LIABILITIES.

Losses and claims.	In adjustment and resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$20,679 57	$415 00	$20,264 57
Health	3,439 21	302 00	3,137 21
Fidelity	5,567 92		5,567 92
Surety	502 00		502 00
Plate glass	686 29		686 29
Burglary and theft	33,502 00	9,368 00	24,134 00
Auto. and teams property damage	22,193 00		22,193 00
Live stock	11,200 00	5,000 00	6,200 00
Totals	$97,769 99	$15,085 00	$82,684 99
Reserve for unpaid liability and workmen's compensation losses			334,251 68
Total unpaid claims			$416,936 67
Investigation and adjustment of unpaid claims			2,700 00
Total unearned premiums			1,118,091 24

Commissions and other charges due October 1, 1915:		
Accident	$14,048 41	
Workmen's compensation	20,292 07	
Plate glass	5,470 19	
Live stock	1,120 64	
Health	6,941 98	
Fidelity	5,965 50	
Auto. and teams property damage	6,542 78	
Liability	36,744 60	
Surety	11,422 04	
Burglary and theft	14,208 60	
Workmen's collective	10 00	
		122,766 81
Salaries, rents, expenses, bills, accounts, fees, etc.		3,328 55
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		29,984 00
Voluntary contingent reserve		88,644 47
Total amount of all liabilities, except capital		$1,782,451 74
Capital actually paid up in cash	$800,000 00	
Surplus over all liabilities	370,993 41	
Surplus as regards policyholders		1,170,993 41
Total liabilities		$2,953,445 15

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$34,147 12	$12,076 99	$417,927 38
Written or renewed during the year	185,614 58	70,626 15	1,113,563 98
Totals	$219,761 70	$82,703 14	$1,531,491 36
Deduct expirations and cancellations	87,149 50	30,104 73	721,622 39
In force at end of the year	$132,612 20	$52,598 41	$809,868 97
Deduct amount reinsured	17,347 35	6,767 27	1,224 62
Net premiums in force	$115,264 85	$45,831 14	$808,644 35

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$187,310 80	$19,922 71	$41,319 15
Written or renewed during the year	780,185 05	129,680 36	297,832 45
Totals	$967,495 85	$149,603 07	$339,151 60
Deduct expirations and cancellations	492,846 68	45,999 37	105,915 83
In force at end of the year	$474,649 17	$103,603 70	$233,235 77
Deduct amount reinsured	304 32	11,640 88	28,034 21
Net premiums in force	$474,344 85	$91,962 82	$205,201 56
Amount at risk December 31, 1915		$27,948,620 00	$30,121,170 00

	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1914	$22,266 05	$85,157 38	$79,303 24
Written or renewed during the year	81,442 64	272,845 21	234,808 58
Totals	$103,708 69	$358,002 59	$314,111 82
Deduct expirations and cancellations	40,142 06	149,870 89	145,790 73
In force at end of the year	$63,566 63	$208,131 70	$168,320 09
Deduct amount reinsured	116 80	23,303 40	75 56
Net premiums in force	$63,449 83	$184,828 30	$168,244 53

	Workmen's collective.	Live stock.
Written or renewed during the year	$50 00	$40,697 15
Deduct expirations and cancellations		16,532 42
In force at end of the year	$50 00	$24,164 73
Deduct amount reinsured		2,324 28
Net premiums in force	$50 00	$21,840 45

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$11,130 45	$1,132 69
Health	2,797 70	94 75
Liability	29,455 34	1,674 90
Workmen's compensation	90,158 55	38,488 30
Fidelity	12,608 27	37 50
Surety	24,036 41	
Plate glass	2,273 73	696 26
Burglary and theft	6,555 38	2,638 33
Auto. and teams property damage	6,800 64	1,085 80
Live stock	1,419 30	56 25
Total	$187,235 77	$45,904 78

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$1,694,307 21		
Loss, underwriting profit and loss items	16,207 29		
Underwriting income earned	$1,678,099 92		
Losses incurred	$743,050 64		
Underwriting expenses incurred	1,175,638 52		
Underwriting losses and expenses	$1,918,689 16		
Loss from underwriting			$240,589 24

Investment Exhibit.

Interests and rents earned	$80,942 04		
Profit on investments	1,651 12		
Investment income earned	$82,593 16		
Loss on investments	$6,187 83		
Investment expenses incurred	2,078 92		
Investment losses and expenses	$8,266 75		
Gain from investments		$74,326 41	

Miscellaneous Exhibit.

Increase in special reserves			88,644 47
Decrease, account special deposits not admitted			8,345 69
Total gains and losses in surplus		$74,326 41	$337,579 40
Surplus December 31, 1914	$634,246 40		
Surplus December 31, 1915	370,993 41		
Decrease in surplus		263,252 99	
Total		$337,579 40	$337,579 40

Per cent of losses incurred to premiums earned, 43.9; underwriting expenses incurred to premiums earned, 69.4; investment expenses incurred to interest and rents earned, 2.6; total losses and expenses incurred and dividends declared to total income earned, 109.

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June, 1866. Commenced business in California October, 1866.)

L. B. Brainerd, President. Chas. S. Blake, Secretary.

CAPITAL.

Capital stock paid up in cash	$2,000,000 00	
Ledger assets December 31 of previous year	$5,877,366 23	
Increase of paid-up capital during year	1,000,000 00	
Extended at		$6,877,366 23

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Steam boiler	$1,859,666 86	$223,806 03	$1,635,860 83
Fly wheel	87,796 42	10,170 53	77,625 89
Totals	$1,947,463 28	$233,976 56	$1,713,486 72
Inspections			39,458 42
Interest on mortgage loans		$66,252 27	
Interest on bonds, div's on stocks, and other sources		177,228 63	
Rents		15,268 26	
Total interest and rents			258,749 16
Profit on sale or maturity of ledger assets			9,146 55
Total income			$2,020,840 85
Sum			$8,898,207 08

DISBURSEMENTS.

	Paid for losses.
Steam boiler	$68,375 66
Fly wheel	12,052 87
Total	$80,428 53
Investigation and adjustment of claims	530 96
Commissions or brokerage to agents	246,757 11
Salaries, fees and all other compensation of officers, etc.	74,703 81
Salaries, traveling and all other expenses of agents	312,712 74
Inspections (other than claim)	550,970 07
Rents	11,000 00
Repairs and expenses on real estate	4,890 34
Taxes on real estate	3,337 50
State taxes on premiums	24,576 66
Insurance department licenses and fees	10,121 36
All other licenses, fees and taxes	53,363 41
Legal expenses	1,265 67
Advertising	680 79
Printing and stationery	18,906 56
Postage, telegraph, telephone and express	21,826 11
Furniture and fixtures	3,701 74
Stockholders for interest or dividends	1,120,000 00
Other disbursements	2,666 16
Loss on sale or maturity of ledger assets	751 66
Total disbursements	$2,543,191 18
Balance	$6,355,015 90

LEDGER ASSETS.

Book value of real estate	$90,000 00
Mortgage loans on real estate, first liens	1,448,245 00
Book value of bonds and stocks	4,134,505 91
Cash in office	49,359 36
Deposits in trust companies and banks on interest	120,229 58

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Steam boiler	$405,661 84	$44,869 43	
Fly wheel	15,844 25	782 10	
Totals	$421,506 09	$45,651 53	467,157 62
Cash in transmission			45,518 43
Ledger assets as per balance			$6,355,015 90

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds	92,778 26
Gross assets	$6,447,794 16

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$45,651 53	
Market value of special deposits in excess of liabilities	41,619 80	
Bonds and stocks	126,106 51	
Total		213,377 84
Total admitted assets		$6,234,416 32

LIABILITIES.

Losses and claims.	In adjustment, not reported	Net unpaid claims.
Steam boiler	$31,461 00	$31,461 00
Fly wheel	2,527 00	2,527 00
Totals	$33,988 00	$33,988 00
Total unearned premiums		2,473,007 92
Commissions and other charges due October 1, 1915:		
Steam boiler	$81,132 37	
Fly wheel	3,168 85	
		84,301 22
Salaries, rents, expenses, bills, accounts, fees, etc.		1,400 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		50,000 00
Special and contingent reserve guaranteeing the Boiler Inspection and Insurance Co., of Canada		20,965 76
Total amount of all liabilities, except capital		$2,663,662 90
Capital actually paid up in cash	$2,000,000 00	
Surpus over all liabilities	1,570,753 42	
Surplus as regards policyholders		3,570,753 42
Total liabilities		$6,234,416 32

EXHIBIT OF PREMIUMS.

	Steam boiler.	Fly wheel.
In force December 31, 1914	$4,333,396 44	$183,190 52
Written or renewed during the year	1,859,666 86	87,796 42
Totals	$6,193,063 30	$270,986 94
Deduct expirations and cancellations	1,639,641 02	51,812 00
In force at end of the year	$4,553,422 28	$219.174 88
Deduct amount reinsured	19,722 04	1,663 19
Net in force December 31, 1915	$4,533,700 24	$217,511 69

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.
Steam boiler	$38,636 06
Fly wheel	280 35
Total	$38,916 41

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$1,572,010 70		
Gain from underwriting profit and loss	76 992 57		
Underwriting income earned	$1,649,003 27		
Losses incurred	$69,842 84		
Underwriting expenses incurred	1,331,630 79		
Underwriting losses and expenses	$1,401,473 63		
Gain from underwriting		$247,529 64	
Investment Exhibit.			
Interest and rents earned	$264,907 94		
Profit on investments	63,975 41		
Investment income earned	$328,883 35		
Loss on investments	$751 66		
Investment expenses incurred	63,997 83		
Investment losses and expenses	$64,749 49		
Gain from investments		264,133 86	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$120,000 00
Decrease in special reserves		690 79	
Decrease, special deposits not admitted			1 328 64
Decrease from other sources: Stock dividends			1,000,000 00
Total gains and losses in surplus		$512,354 29	$1,121,328 64
Surplus December 31, 1914	$2,179,727 77		
Surplus December 31, 1915	1,570,753 42		
Decrease in surplus		608,974 35	
Totals		$1,121,328 64	$1,121,328 64

Per cent of losses incurred to premiums earned, 4.44; underwriting expenses incurred to premiums earned, 84.71; investment expenses incurred to interest and rents earned, 24.16; total losses and expenses incurred and dividends declared to total income earned, 80.20.

ILLINOIS SURETY COMPANY.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated April 13, 1905.)

A. J. HOPKINS, President. CHAS. E. SCHICK, Secretary.

GAVIN MCNAB, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year		$934,283 33

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Fidelity	$105,529 87	$31,846 84	$73,683 03
Surety	542,770 75	124,209 95	418,560 80
Totals	$648,300 62	$156,056 79	$492,243 83

Interest on mortgage loans	$1,250 00	
Interest on bonds, dividends and other sources	18,847 92	
Rents	1,600 00	
Total interest and rents		21,697 92
Dividend Ashland Twelfth State Bank		10,000 00
Agents' balances previously charged off		2,382 43
Profit on sale or maturity of ledger assets		15 53
Increase in book value of ledger assets		322 78
Total income		$526,662 49
Sum		$1,460,945 82

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Fidelity	$20,123 93	$5,605 81	$14,518 12
Surety	294,011 21	48,927 47	245,083 74
Totals	$314,135 14	$54,533 28	$259,601 86

Investigation and adjustment of claims	1,099 92
Commissions or brokerage to agents	107,456 51
Salaries, fees and other compensation of officers, etc.	84,221 60
Salaries, traveling and other expenses of agents	14,790 80
Rents	9,751 70
Repairs and expenses on real estate	1,349 09
Taxes on real estate	58 13
State taxes on premiums	5,672 70
Insurance department licenses and fees	5,938 42
All other licenses, fees and taxes	524 89
Legal expenses	29,861 74
Advertising	9,014 57
Printing and stationery	8,237 63
Postage, telegraph, telephone and express	8,902 35
Furniture and fixtures	2,156 21
Revenue stamps	575 49
Exchange	207 69
Excise expenses	5,029 03
General expense	9,668 05
Premium bond expenses	763 44
Agents' balances charged off	3,124 68
Suspended banks charged off 10 per cent	2,343 68
Loss on sale or maturity of ledger assets	462 98
Decrease in book value of ledger assets	456 06
Total disbursements	$571,269 22
Balance	$889,676 60

LEDGER ASSETS.

Book value of real estate	$9,933 93
Mortgage loans on real estate, first liens	25,000 00
Book value of bonds and stocks	444,764 30
Cash in office	57 00
Deposits in trust companies and banks not on interest	14,781 06
Deposits in trust companies and banks on interest	45,651 20

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Fidelity	$12,206 75	$25,574 99	
Surety	89,755 21	142,325 01	
Totals	$101,961 96	$167,900 00	269,861 96
Bills receivable			10,582 35
Advances on contracts			34,732 82
Due from New York excise committee			23,837 06
Accounts receivable, and due from branch office			10,474 92
Ledger assets			$889,676 60

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds	3,828 77
Market value of real estate over book value	7,116 07
La Salle Street Trust and Savings Bank	25,000 00
Ashland Twelfth State Bank	10,000 00
Gross assets	$935,621 44

Deduct Assets Not Admitted.

Bills receivable	$10,582 35	
Premiums in course of collection	167,900 00	
Market value of special deposits	21,593 07	
Book value of ledger assets over market value	13,465 27	
Advances in contracts and accounts receivable	42,780 45	
Total		256,321 14
Total admitted assets		$679,300 30

LIABILITIES.

Losses and claims:	
Fidelity—Reported or in process of adjustment, incurred but not reported and resisted	$2,467 03
Surety—Reported or in process of adjustment, incurred but not reported and resisted	100,239 25
Total	$102,706 28
Investigation and adjustment of unpaid claims	1,000 00
Total unearned premiums	187,233 05
Commissions and other charges due October 1, 1915:	
Fidelity and Surety	21,412 01
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	4,091 62
Reinsurance premiums	7,314 11
Collateral deposits	51,880 00
Total amount of all liabilities, except capital	$375,637 07

Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	53,663 23	
Surplus as regards policyholders		303,663 23
Total liabilities		$679,300 30

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
In force December 31, 1914	$65,617 82	$350,240 41
Written or renewed during the year	105,529 87	542,770 75
Totals	$171,147 69	$893,001 16
Deduct expirations and cancellations	109,948 92	566,395 13
In force at end of the year	$61,198 77	$326,616 03
Deduct amount reinsured	6,193 21	25,634 90
Net in force December 31, 1915	$55,005 56	$300,981 13
Amount at risk December 31, 1915	$12,565,832 50	$62,538,975 84

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity and surety	$6,148 74	$1,222 48

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$511,629 40		
Loss from underwriting profit and loss items	14,057 67		
Underwriting income earned	$497,571 73		
Losses incurred	$202,064 50		
Underwriting expenses incurred	302,793 62		
Underwriting losses and expenses	$504,858 12		
Loss from underwriting			$7,286 39

Investment Exhibit.

Interests and rents earned	$21,857 92		
Profit on investments	12,429 48		
Investment income earned	$34,287 40		
Loss on investment	$919 04		
Investment expenses incurred	2,370 48		
Investment losses and expenses	$3,289 52		
Gain from investments		$30,997 88	
		$30,997 88	$7,286 39

Miscellaneous Exhibit.

Item No. 33, page 2		10,000 00	
Increase in non-admitted assets			11,828 59
Increase on account of special deposits not admitted			21,593 07
Item No. 53, page 3			2,343 68
Items Nos. 36–37, page 4, over same, 1914			15,000 00
Total gains and losses in surplus		$40,997 88	$58,051 73
Surplus December 31, 1914	$70,717 08		
Surplus December 31, 1915	53,663 23		
Decrease in surplus		17,053 85	
Totals		$58,051 73	$58,051 73

Per cent of losses incurred to premiums earned, 39.49; underwriting expenses incurred to premiums earned, 59.18; investment expenses incurred to interest and rents earned, 10.84; total losses and expenses incurred and dividends declared to total income earned, 95.54.

INDIANA AND OHIO LIVE STOCK INSURANCE COMPANY.

Crawfordsville, Indiana.

Year ending December 31, 1915.

(Incorporated 1893. Commenced business in California 1907.)

BENJ. CRANE, President. FRANK M. BOYD, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$408,399 33

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Live stock	$286,768 70	$27,223 61	$259,545 09
Interest on mortgage loans		$9,724 08	
Interest on bonds, div's on stocks, and other sources		9,083 87	
Total interest and rents			18,807 95
Agents' balances previously charged off			74 35
Increase in book value of ledger assets			101 27
Total income			$278,528 66
Sum			$686,927 99

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Live stock	$128,947 40	$4,145 13	$124,802 27
Investigation and adjustment of claims			631 23
Commissions or brokerage to agents			68,402 19
Salaries, fees and all other compensation of officers, etc.			22,402 10
Salaries, traveling and all other expenses of agents			6,084 66
Medical examiners' fees and salaries			72 40
Inspection (other than medical and claim)			239 72
Rents			1,200 00
State taxes on premiums			3,951 43
Insurance department licenses and fees			3,920 99
All other licenses, fees and taxes			6,317 66
Legal expenses			1,759 38
Advertising			7,180 80
Printing and stationery			1,634 16
Postage, telegraph, telephone and express			3,934 55
Furniture and fixtures			864 28
Stockholders for interest or dividends			24,000 00
Other disbursements			561 37
Agents' balances charged off			876 76
Loss on sale or maturity of ledger assets			25 59
Decrease in book value of ledger assets			259 00
Total disbursements			$279,120 54
Balance			$407,807 45

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$191,400 00
Book value of bonds and stocks		155,989 00
Cash in office		1,406 22
Deposits in trust companies and banks not on interest		22,675 89

Premiums in course of collection—	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Live stock	$34,467 95	$1,868 39	36,336 34
Ledger assets as per balance			$407,807 45

Non-Ledger Assets.

Interest due and approved on mortgages and bonds	4,258 78
Gross assets	$412,066 23

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$1,868 39	
Book value of ledger assets over market value	3,199 00	
Total		5,067 39
Total admitted assets		$406,998 84

LIABILITIES.

Losses and claims.		In adjustment and resisted.
Live stock		$10,249 66
Total unpaid claims		$10,249 66
Total unearned premiums		121,839 88
Commissions and other charges due October 1, 1915:		
Live stock		1,269 76
Salaries, rents, expenses, bills, accounts, fees, etc.		1,162 85
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		7,000 00
Total amount of all liabilities, except capital		$141,522 15
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	65,476 69	
Surplus as regards policyholders		265,476 69
Total liabilities		$406,998 84

EXHIBIT OF PREMIUMS.

	Live stock.
In force December 31, 1915	$222,938 00
Written or renewed during the year	268,768 70
Totals	$509,706 70
Deduct expirations and cancellations	264,420 54
In force at end of the year	$245,286 16
Deduct amount reinsured	1,606 39
Net in force December 31, 1915	$243,679 77

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Live stock	$2,169 78	$2,765 00

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$248,995 58		
Loss from underwriting profit and loss	858 42		
Underwriting income earned	$248,137 16		
Losses incurred	$120,152 93		
Underwriting expenses incurred	125,525 43		
Underwriting losses and expenses	$245,678 36		
Gain from underwriting		$2,458 80	

Investment Exhibit.

Interest and rents earned	$19,481 52
Profit on investments	1,385 02
Investment income earned	$20,866 54

Loss on investments	$284 59		
Investment expenses incurred	4,859 23		
Investment losses and expenses	$5,143 82		
Gain from investments		15,722 72	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$24,000 00
Total gains and losses in surplus		$18,181 52	$24,000 00
Surplus December 31, 1914	$71,295 17		
Surplus December 31, 1915	65,476 69		
Decrease in surplus		5,818 48	
Totals		$24,000 00	$24,000 00

Per cent of losses incurred to premiums earned, 48.2; underwriting expenses incurred to premiums earned, 50.4; investment expenses incurred to interest and rents earned, 24.8; total losses and expenses incurred and dividends declared to total income earned, 97.2.

INTERNATIONAL INDEMNITY COMPANY.

Los Angeles, California.

Year ending December 31, 1915.

(Incorporated December 11, 1911. Commenced business in California June 1, 1912.)

N. Blackstock, President. H. Perk, Secretary.

CAPITAL.

Capital stock paid up in cash	$288,890 80		
Ledger assets December 31 of previous year		$336,928 66	
Increase of paid-up capital during the year		16,885 80	
Surplus paid in by stockholders		10,991 05	
Extended at			$364,805 51

INCOME.

	Premiums written and renewed.	Deduct policies cancelled, not taken.	Net premiums.
Fidelity	$715 17	$65 71	$649 46
Surety	2,890 72	77 75	2,812 97
Plate glass	758 63	79 10	679 53
Auto and teams property damage	76,071 43	14,646 97	61,424 46
Totals	$80,435 95	$14,869 53	$65,566 42

Interest on mortgage and collateral loans		$6,930 53	
Interest on bonds, dividends on stocks, other sources		7,943 96	
Total interest			14,874 49
Refund of license fees, etc.			129 40
Total income			$80,570 31
Sum			$445,375 82

DISBURSEMENTS.

	Paid for losses.	Deduct salvage.	Net amount paid.
Surety	$525 45		$525 45
Auto and teams property damage	8,055 57	$234 50	7,821 07
Totals	$8,581 02	$234 50	$8,346 52
Investigation and adjustment of claims			167 18
Commissions or brokerage to agents			11,885 23

Salaries, fees and all other compensation of officers, etc.	11,321 94
Salaries, traveling and all other expenses of agents	3,994 35
Rents	2,781 00
State taxes on premiums	37 10
Insurance department licenses and fees	102 90
All other licenses, fees and taxes	430 19
Legal expenses	15 50
Advertising	226 50
Printing and stationery	1,271 33
Postage, telegraph, telephone and express	603 25
Stockholders for interest or dividends	13,599 91
Other disbursements	548 20
Agents' balances charged off	5 00
Decrease in book value of ledger assets	28,460 03
Total disbursements	$83,796 13
Balance	$361,579 69

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$105,724 03
Loans secured by pledge of bonds, stocks, etc.	4,500 00
Book value of bonds and stocks	161,451 62
Cash in office	1,625 18
Deposits in trust companies and banks not on interest	18,564 40
Deposits in trust companies and banks on interest	31,022 72

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Surety	$740 06		
Plate glass	136 84		
Auto and teams property damage	15,705 92	$2,131 84	
Totals	$16,582 82	$2,131 84	18,714 66
Bills receivable			615 09
Furniture, fixtures and supplies			4,065 20
Deposit with Surety Association of America			250 00
Notes for subscriptions to capital stock			15,046 88
Ledger assets as per balance			$361,579 69

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$1,511 59	
Bonds	2,478 42	
Collateral loans	8 16	
Other assets	176 58	4,174 75
Gross assets		$365,754 44

Deduct Assets Not Admitted.

Bills receivable and furniture and fixtures	$3,480 20	
Supplies, printed matter and stationery	1,200 00	
Premiums in course of collection October 1, 1915	2,131 84	
Total		6,812 04
Total admitted assets		$358,942 40

LIABILITIES.

Losses and claims—Auto and teams property damage		$2,158 87
Total unearned premiums		31,841 75
Commissions and other charges due October 1, 1915:		
Plate glass	$51 63	
Auto and teams property damage	4,041 94	
Surety	140 30	
		4,233 87
Salaries, rents, expenses, bills, accounts, fees, etc.		46 64
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		1,398 42
Dividends declared and unpaid to stockholders		5 37
Par value subscriptions to capital stock	$9,399 20	
Surplus value of above subscriptions	7,860 77	17,159 97
Total amount of all liabilities, except capital		$56,944 89
Capital actually paid up in cash	$288,890 80	
Surplus over all liabilities	13,106 71	
Surplus as regards policyholders		301,997 51
Total liabilities		$358,942 40

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Plate glass.
In force December 31, 1914	$1,551 45	$2,388 66	
Written or renewed during the year	715 17	2,890 72	$758 63
Totals	$2,266 62	$5,279 38	$758 63
Deduct expirations and cancellations	393 70	2,052 22	79 10
Net in force December 31, 1915	$4,872 92	$3,227 16	$679 53
Amount at risk December 31, 1915	488,000 00	708,727 96	

	Automobile and teams property damage.
Written or renewed during the year	$76,071 43
Deduct expirations and cancellations	17,541 10
In force at end of the year	$58,530 33

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity	$649 46	
Surety	2,812 97	$525 45
Plate glass	679 53	
Auto and teams property damage	61,424 46	7,821 07
Totals	$65,566 42	$8,346 52

UNDERWRITING AND INVESTMENT EXHIBIT.

	Underwriting Exhibit.	Gain in surplus.	Loss in surplus.
Premiums earned	$36,105 56		
Loss, underwriting profit and loss items	2,007 44		
Underwriting income earned	$34,098 12		
Losses incurred	$9,605 39		
Underwriting expenses incurred	31,787 67		
Underwriting losses and expenses	$41,393 06		
Loss from underwriting			$7,294 94
	Investment Exhibit.		
Interest and rents earned	$15,666 60		
Investment expenses incurred	7,181 30		
Gain from investments		$8,485 30	

Miscellaneous Exhibit.

Dividends declared to stockholders		13,599 91
Gain from other sources:		
Subscribed by stockholders	10,991 05	
Decrease in non-admitted assets	405 66	
Total gains and losses in surplus during the year	$19,882 01	$20,894 85
Surplus December 31, 1914 $14,119 55		
Surplus December 31, 1915 13,106 71		
Decrease in surplus	1,012 84	
Totals	$20,894 85	$20,894 85

Per cent of losses incurred to premiums earned, 26.6; underwriting expenses incurred to premiums earned, 88; investment expenses incurred to interest and rents earned, 45.7.

INTER-INSURANCE EXCHANGE OF THE AUTOMOBILE CLUB OF SOUTHERN CALIFORNIA.

Los Angeles, California.

Year ending December 31, 1915.

(Formed October, 1912. Commenced business in California October, 1912.)

STANDISH L. MITCHELL, Attorney-in-Fact and Secretary.

Ledger assets December 31 of previous year			$91,133 52
INCOME.			
Gross premiums, fire		$162,742 63	
Deduct:			
Reinsurance, fire	$4,400 00		
Return premiums, fire	37,921 48	42,321 48	
Total premiums			120,421 15
Total interest and rents			3,068 87
Adjusting error by bank			04
Total income			$123,490 06
Total			$214,623 58
DISBURSEMENTS.			
Gross amount paid, fire losses		$46,442 86	
Deduct salvage, fire		4,481 20	
Net amount paid			$41,961 66
Adjustment and settlement of losses			3,992 20
Commissions or brokerage			368 94
Salaries, fees and other charges of officers, etc.			22,192 89
Rents and lights			2,277 02
Advertising, printing and stationery			3,120 98
Postage, telegrams, telephones and express			1,846 21
Legal expenses			3,550 63
Furniture and automobiles			1,589 51
State taxes on premiums			2,373 92
Insurance department licenses and fees			301 00
Internal revenue tax			8,298 33
Employees' incidental expenses			2,956 80
Commercial reports			1,497 80
Publications			68 00
Collection agency expenses			151 36

Auditing expenses	675 00
Auto. maintenance	1,344 53
Bonds	197 25
Compensation insurance	47 33
Uncollectible premiums	1,234 02
Miscellaneous expenses	415 38
Total disbursements	$94,460 76
Balance	$120,162 82

LEDGER ASSETS.

Cash in association's office	$450 00
Deposits in trust companies and banks on interest	103,703 71
Accounts receivable	1,418 81
Premiums receivable	14,590 30
Total ledger assets	$120,162 82

Non-Ledger Assets.

Furniture	3,254 04
Automobiles	1,282 18
Gross assets	$124,699 04

Deduct Assets Not Admitted.

Furniture, fixtures, safes and automobiles	$4,536 22	
Accounts receivable	1,418 81	
Premiums receivable, estimated	2,500 00	
Total		8,455 03
Total admitted assets		$116,244 01

LIABILITIES.

Losses in process of adjustment or suspense	$2,294 75
Unearned premiums at 50 per cent on fire risks	71,243 40
Salaries, rents, expenses, bills, accounts, fees, etc.	585 00
State, county, municipal and other taxes	4,290 56
Reinsurance premiums	225 00
Total amount of all liabilities	$78,638 71
Surplus over all liabilities	37,605 30
Total	$116,244 01

RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force December 31, 1914	$5,039,299 00	$144,924 06
Written during the year	4,850,151 00	162,742 63
Totals	$9,889,450 00	$307,666 69
Expired and terminated	5,268,027 00	160,779 88
In force at end of the year	$4,621,423 00	$146,886 81
Deduct amount reinsured	30,000 00	4,400 00
Net amount in force	$4,591,423 00	$142,486 81

Recapitulation of fire risks in force and premiums thereon.

	Risks.	Premiums.
Not more than one year to run from date of policy	$4,591,423 00	$142,486 81

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Fire.
Net risks written	$4,169 991 00
Net premiums received	120,421 15
Net losses paid	41,961 66
Net losses incurred	48,737 61

INTER-OCEAN CASUALTY COMPANY.

Indianapolis, Indiana.

Year ending December 31, 1915.

(Incorporated February 2, 1907.)

W. A. NORTHCOTT, President. W. G. ALPAUGH, Secretary.

I. G. BERNARD, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Ledger assets December 31 of previous year		$141,775 18

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled.	Net premiums.
Accident and health	$255,940 38	$2,209 67	$253,730 71
Policy fees required or represented by applications			9 75
Interest on mortgage and collateral loans		$6,925 18	
Interest on bonds, dividends on stocks and from other sources		2 67	
Total interest and rents			6,927 85
From all other sources			246 90
Borrowed money			7,000 00
Total income			$267,915 21
Sum			$409,690 39

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident and health	$113,225 65	$4 88	$113,220 77
Investigation and adjustment of claims			548 18
Commissions or brokerage to agents			90,678 24
Salaries, fees and all other compensation of officers, etc.			21,174 20
Rents			1,820 00
State taxes on premiums			4,633 74
Insurance department licenses and fees			1,908 61
All other licenses, fees and taxes			685 38
Legal expenses			884 33
Advertising			1,021 80
Printing and stationery			5,327 77
Postage, telegraph, telephone and express			3,572 57
Stockholders for interest or dividends			12,000 00
Other disbursements			1,989 03
Borrowed money repaid			7,000 00
Interest on borrowed money			357 67
Total disbursements			$266,822 29
Balance			$142,868 10

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$138,000 00
Book value of bonds and stocks	300 00
Cash in office	65 00
Deposits in trust companies and banks not on interest	1,088 61
Bills receivable	30 50
Other ledger assets	3,383 99
Ledger assets as per balance	$142,868 10

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds	952 47
Gross assets	$143,820 57

Deduct Assets Not Admitted.

Bills receivable and furniture and fixtures	$2,832 83	
Loans on personal security	581 66	
Total		3,414 49
Total admitted assets		$140,406 08

LIABILITIES.

Losses and claims—accident and health in adjustment	$10,000 00
Investigation and adjustment of unpaid claims	50 00
Total unearned premiums	4,802 70
Salaries, rents, expenses, bills, accounts, fees, etc.	487 30
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	6,351 16
Reinsurance premiums	296 43
Other liabilities	2,609 28
Total amount of all liabilities, except capital	$24,596 87
Capital actually paid up in cash $100,000 00	
Surplus over all liabilities 15,809 21	
Surplus as regards policyholders	115,809 21
Total liabilities	$140,406 08

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1914	$7,634 26
Written or renewed during the year	255,940 38
Total	$263,574 64
Deduct expirations and cancellations	253,969 24
In force at end of the year	$9,605 40

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$5,643 43	$1,646 61

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.		Gain in surplus.	Loss in surplus.
Premiums earned	$252,255 68		
Gain from underwriting profit and loss items	131 65		
Underwriting income earned	$252,387 33		
Losses incurred	$113,220 77		
Underwriting expenses incurred	134,127 03		
Underwriting losses and expenses	$247,347 80		
Gain from underwriting		$5,039 53	
Investment Exhibit.			
Interests and rents earned	$6,927 00		
Loss on investments	$357 67		
Investment expenses incurred	172 68		
Investment losses and expenses	$530 35		
Gain from investments		6,396 65	

Miscellaneous Exhibit.

Dividends declared to stockholders		$12,000 00
Increase in assets, not admitted		156 16
Decrease in bills receivable, not admitted	125 00	
Total gains and losses in surplus	$11,561 18	$12,156 16
Surplus December 31, 1914 $16,404 19		
Surplus December 31, 1915 15,808 21		
Decrease in surplus	594 98	
Totals	$12,156 16	$12,156 16

Per cent of losses incurred to premiums earned, 44.8; underwriting expenses incurred to premiums earned, 53.1; investment expenses incurred to interest and rents earned, 2.5; total losses and expenses incurred and dividends declared to total income earned, 1.

INTERSTATE BUSINESS MEN'S ACCIDENT ASSOCIATION.

Des Moines, Iowa.

Year ending December 31, 1915.)

(Incorporated 1908. Commenced business in California 1914.)

G. S. GILBERTSON, President. E. W. BROWN, Secretary.

Balance from previous year	$158,400 69

INCOME.

Membership fees actually received	$137,024 00
First year's assessments or premiums	404,262 09
Annual dues	68,826 42
Total received from applicants and members	$610,112 51
Deduct payments returned to applicants and members	11,057 96
Net amount received from applicants and members	$599,054 55
Interest on mortgage loans	1,923 89
Interest on bonds and dividends on stocks	840 00
Interest on bank deposits	1,382 88
Total income	$603.201 132
Sum	$761,602 01

DISBURSEMENTS.

Death claims	$83,367 10
Sick and accident claims	262,922 30
Total payments to members	$346,289 40
Commission and fees paid to agents	114,752 63
Salaries of officers	6,700 00
Salaries and other compensation of committees	7,520 00
Salaries of employees	22,966 55
Salaries and fees paid to medical examiners	1,199 80
Traveling and other expenses of officers, trustees, and committees	2,272 33
Collection and remittance of assessments, etc.	4,141 26
Insurance department's fees and licenses	2,796 24
Other licenses and fees	4,785 33
Inspection	180 00

Rent	4,427 50
Advertising, printing and stationery	10,685 08
Postage, express, telegraph and telephone	12,636 39
Legal expenses in litigating claims	6,936 25
Other legal expenses	3,861 63
Furniture and fixtures	3,539 57
Office expense	1,977 96
Miscellaneous expense	29 47
Total disbursements	$557,697 39
Balance	$203,904 62

LEDGER ASSETS.

Mortgage loans on real estate	$44,450 00
Book value of bonds and stocks	12,000 00
Deposits in trust companies and banks on interest	147,454 62
Total ledger assets	$203,904 62

Non-Ledger Assets.

Interest and rents due and accrued	2,515 64
Mortuary assessments due or unpaid	20,690 00
Gross assets	$227,110 26

LIABILITIES.

Death claims adjusted not yet due	$5,000 00	
Death claims resisted	12,250 00	
Death claims reported but not yet adjusted	500 00	
Total death claims		$17,750 00
Sick and accident claims reported but not adjusted		213,850 08
Total unpaid claims		$391,350 08
Commissions to agents due or accrued		2,759 98
Taxes due or accrued		4,800 00
Advance premiums or assessments		20,417 50
Total liabilities		$67,112 56

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business.	California business.
In force December 31, 1914	58,068	1,678
Written during the year	30,807	2,605
Revived during the year	4,501	173
Totals	93,376	4,456
Terminated or decreased during the year	27,023	1,258
In force December 31, 1915	66,353	3,198

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	6	$25,250 00	1	$250 00
Incurred during the year	33	150,767 10		
Totals	39	$176,017 10	1	
Paid during the year	22	83,367 10	1	$250 00
Balance	17	$92,650 00		$250 00
Saved by compromising or scaling	6	19,400 00		
Rejected during the year	11	55,500 00		
Unpaid December 31, 1915	6	$17,750 00		

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Total claims. Amount.	California claims. Number.	California claims. Amount.
Unpaid December 31, 1914	586	$20,508 50	7	$105 00
Incurred during the year	5,479	263,798 88	181	7,902 00
Totals	6,065	$284,307 38	188	$8,007 00
Paid during the year	4,521	$284,307 38	188	$8,007 00
Rejected during the year	895		21	
Unpaid December 31, 1915	649	$21,385 08	27	$700 00

LLOYDS PLATE GLASS INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated August, 1882. Commenced business in California, September, 1882.)

WILLIAM T. WOODS, President. CHARLES E. W. CHAMBERS, Secretary.

CHRISTENSEN & GOODWIN, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year		$992,927 13

INCOME.

	Premiums written and renewed.	Deduct policies cancelled, not taken.	Net premiums.
Plate glass	$672,306 06	$110,232 44	$562,073 62
Interest on mortgage loans		$2,651 02	
Interest on bonds		23,117 38	
Rents		20,996 71	
Total interest and rents			46,765 11
From all other sources			151 80
Total income			$608,990 53
Sum			$1,601,917 66

DISBURSEMENTS.

	Paid for losses.	Deduct salvage.	Net amount paid.
Plate glass	$205,359 26	$8,277 97	$197,081 29
Commissions or brokerage to agents			190,195 46
Salaries, fees and all other compensation of officers, etc.			76,072 79
Salaries, traveling and all other expenses of agents			10,708 34
Rents			12,339 20
Repairs and expenses on real estate			5,697 12
Taxes on real estate			7,227 14
State taxes on premiums			7,178 57
Insurance department licenses and fees			7,099 77
All other licenses, fees and taxes			6,769 99
Legal expenses			1,679 98
Advertising			4,883 12
Printing and stationery			3,293 41
Postage, telegraph, telephone and express			5,295 57

Furniture and fixtures	183 05
Stockholders for interest or dividends	50,000 00
Other disbursements	7,605 05
Agents' balances charged off	3 84
Loss on sale or maturity of ledger assets	1,850 05
Total disbursements	$595,163 74
Balance	$1,006,753 92

LEDGER ASSETS.

Book value of real estate	$255,763 18
Mortgage loans on real estate, first liens	78,000 00
Book value of bonds and stocks	553,992 53
Cash in office	2,783 52
Deposits in trust companies and banks not on interest	26,138 27

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Plate glass	$87,543 56	$2,532 86	90,076 42
Ledger assets as per balance			$1,006,753 92

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$972 75	
Bonds	3,451 73	
Rents due and accrued	275 00	
		4,699 48
Market value of real estate over book value		19,236 82
Other non-ledger assets		6,301 54
Gross assets		$1,036,991 76

Deduct Assets Not Admitted.

Salvage glass on hand	$6,156 54	
Sundry accounts	145 00	
Premiums in course of collection October 1, 1915	2,532 86	
Market value of special deposits	24,910 81	
Book value of ledger assets over market value	52,009 66	
Total		85,754 87
Total admitted assets		$951,236 89

LIABILITIES.

Losses and claims adjusted, in adjustment, not reported, resisted:		
Plate glass		$36,447 41
Unearned premiums		295,930 73
Commissions and other charges due October 1, 1915: Plate glass		29,764 81
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		12,000 00
Return premiums		418 09
Other liabilities		482 31
Total amount of all liabilities, except capital		$375,043 35
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	326,193 54	
Surplus as regards policyholders		576,193 54
Total liabilities		$951,236 89

EXHIBIT OF PREMIUMS.

	Plate glass.
In force December 31, 1914	$628,363 41
Written or renewed during the year	672,306 06
Total	$1,300,669 47
Deduct expirations and cancellations	709,971 71
Net in force December 31, 1915	$590,697 76

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Plate glass	$11,862 13	$2,520 21

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$579,666 91		
Gain, underwriting profit and loss items	3,989 06		
Underwriting income earned	$583,655 97		
Losses incurred	$198,031 62		
Underwriting expenses incurred	331,610 47		
Underwriting losses and expenses	$529,642 09		
Gain from underwriting		$54,013 88	
Investment Exhibit.			
Interests and rents earned	$47,279 00		
Profit on investments	12,912 33		
Investment income earned	$60,191 33		
Loss on investments	$2,001 21		
Investment expenses incurred	14,018 95		
Investment losses and expenses	$16,020 16		
Gain from investments		44,171 17	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$50,000 00
Decrease on account of special deposits not admitted			10,491 07
Total gains and losses in surplus		$98,185 05	$39,508 93
Surplus December 31, 1914	$267,517 42		
Surplus December 31, 1915	326,193 54		
Increase in surplus			58,676 12
Totals		$98,185 05	$98,185 05

Per cent of losses incurred to premiums earned, 34.16; underwriting expenses incurred to premiums earned, 57.20; investment expenses incurred to interest and rents earned, 29.65; total losses and expenses incurred and dividends declared to total income earned, 92.52.

UNITED STATES BRANCH

LONDON GUARANTEE AND ACCIDENT COMPANY, LTD.,

OF LONDON, ENGLAND.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated 1869. Commenced business in California 1892.)

F. W. Lawson, General Manager, United States.

Edw. C. Landis, Attorney in California, at San Francisco.

CAPITAL.

Statutory deposit	$500,000	
Ledger assets December 31 of previous year		$5,179,915 44

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$207,451 23	$64,620 72	$142 830 51
Health	75,815 96	30,207 65	45,608 31
Liability	2,145,842 66	512,739 00	1,633,103 66
Workmen's compensation	2,550,241 73	638,001 09	1,912,240 64
Steam boiler	41,151 44	2,506 93	38,644 51
Burglary and theft	174,855 46	51,231 35	123,624 11
Credit	372,976 28	17,228 92	355,747 36
Auto. and teams property damage	281,581 07	73,568 24	208,012 83
Workmen's collective	56,779 25	7,703 77	49,075 48
Totals	$5,906,695 08	$1,397,807 67	$4,508,887 41

Interest on mortgage loans	$237 50	
From other sources	185,635 61	
Interest on deposits	3,277 63	
Interest on delayed premiums	1,919 43	
Interest on deposit Workmen's Comp. Rein. Bureau	2,481 71	
Interest on branch claim department funds, etc.	468 13	
Total interest and rents		194,020 08
Cash received from home office, London		16,835 49
Increase in book value of ledger assets		13,180 00
Total income		$4,732,922 91
Sum		$9,912,838 35

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$59,735 18	$8,305 60	$51,429 58
Health	26,045 21	5,240 66	20,804 55
Liability	966,328 64		996,328 64
Workmen's compensation	813,024 16	1,669 83	811,354 33
Steam boiler	2,502 33		2,502 33
Burglary and theft	53,460 32	5,480 14	47,980 18
Credit	255,513 39	100,304 91	155,208 48
Auto. and teams property damage	71,334 99		71,334 99
Workmen's collective	31,360 42		31,360 42
Totals	$2,279,304 64	$121,001 14	$2,158,303 50
Investigation and adjustment of claims			465,017 77
Commissions or brokerage to agents			972,675 79
Salaries, fees and all other compensation of officers, etc.			149,231 39
Salaries, traveling and all other expenses of agents			257,341 29
Inspections (other than medical and claim)			70,818 49
Rents			15,331 72
State taxes on premiums			80,803 88
Insurance department licenses and fees			6,028 48
All other licenses, fees and taxes			23,808 91
Legal expenses			1,191 00
Advertising			14,002 66
Printing and stationery			27,408 45
Postage, telegraph, telephone and express			5,428 51
Furniture and fixtures			1,307 79
Remitted home office, London			11,800 00
Other disbursements			41,653 46
Loss on sale or maturity of ledger assets			19,130 00
Total disbursements			$4,321,283 07
Balance			$5,591,555 28

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$4,500 00
Book value of bonds and stocks	4,117,024 84
Cash in office	20,709 26
Deposits in trust companies and banks on interest	194,414 07

Premiums in course of collection—	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$29,116 21	$2,779 33	
Health	12,381 78	1,171 31	
Liability	360,712 00	49,727 86	
Workmen's compensation	416,088 10	97,192 82	
Steam boiler	8,800 88	1,401 71	
Burglary and theft	34,273 89	1,127 14	
Credit	37,706 00	250 00	
Auto. and teams property damage	40,948 83	4,556 11	
Workmen's collective	7,526 17	2,176 28	
Totals	$947,633 86	$160,382 56	1,108,016 42
Other ledger assets			146,890 19
Ledger assets as per balance			$5,591,555 28

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds	71,577 53
Gross assets	$5,663,132 81

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$160,382 56	
Market value of special deposits in excess of liabilities	6,855 58	
Book value of ledger assets over market value	174,531 87	
Total		341,770 01
Total admitted assets		$5,321,362 80

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$126,320 00	$67,654 00	$58,666 00
Health	14,072 00	3,277 00	10,795 00
Burglary and theft	15,195 00	302 00	14,893 00
Credit on policies expiring prior to October, 1915	10,600 00		10,600 00
Auto. and teams property damage	66,110 00		66,110 00
Workmen's collective	13,534 00		13,534 00
Totals	$245,831 00	$71,233 00	$174,598 00
Special reserve for unpaid liability and workmen's comp.			2,691,870 10
Special reserve for credit losses on policies			40,233 45
Special reserve for accrued losses on credit policies			75,743 48
Total unpaid claims			$2,982,445 03
Investigation and adjustment of unpaid claims			2,500 00
Total unearned premiums			1,653,925 49

Commissions and other charges due, October 1, 1915:		
Accident	$9,943 38	
Health	4,292 28	
Liability	81,353 92	
Workmen's compensation	1,637 30	
Steam boiler	2,520 58	
Burglary and theft	11,865 05	
Credit	9,242 89	
Auto. and teams property damage	9,650 83	
Workmen's collective	64,912 83	
		195,420 06
Salaries, rents, expenses, bills, accounts, fees, etc.		7,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		66,423 94

Return premiums		72,032 00
Reserve for attorney and legal fees		10,000 00
Reinsurance premiums		15,039 83
Total amount of all liabilities, except capital		$5,005,286 35
Statutory deposit	$250,000 00	
Surplus over all liabilities	66,076 45	
Surplus as regards policyholders		316,076 45
Total liabilities		$5,321,362 80

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$131,005 31	$36,013 88	$1,288,599 27
Written or renewed during the year	207,451 23	75,815 96	2,145,842 66
Totals	$338,456 54	$111,829 84	$3,434,441 93
Deduct expirations and cancellations	178,539 63	58,309 78	2,176,383 11
In force at end of the year	$159,916 91	$53,520 06	$1,258,058 82
Deduct amount reinsured	29,897 41	13,193 04	5,243 80
Net in force December 31, 1915	$130,019 50	$40,327 02	$1,252,815 02

	Workmen's compensation.	Steam boiler.	Burglary and theft.
In force December 31, 1915	$1,163,215 92	$76,272 92	$186 240 10
Written or renewed during the year	2,550,241 73	41,151 44	174,855 46
Totals	$3,713,457 65	$117,424 36	$361,095 56
Deduct expirations and cancellations	2,571,959 58	42,527 28	179,009 29
In force at end of the year	$1,141,498 07	$74,897 08	$182,086 27
Deduct amount reinsured	15,358 20	2,425 18	26,500 17
Net in force December 31, 1915	$1,126,139 87	$72,471 90	$155,586 10

	Credit	Auto and teams property damage.	Workmen's Collective.
In force December 31, 1914	$297,574 41	$197,502 32	$13,469 15
Written or renewed during the year	372,976 28	281,581 07	56,779 25
Totals	$670,550 69	$479,083 39	$70,248 40
Deduct expirations and cancellations	354,386 91	281,897 30	54,876 33
In force at end of the year	$316,163 78	$197,186 09	$15,372 07
Deduct amount reinsured	11,500 00		
Net in force December 31, 1915	$304,663 78	$197,186 09	$15,372 07

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$6,155 29	$4,313 86
Health	735 44	87 84
Liability	73,596 68	29,704 19
Workmen's compensation	194,008 61	70,833 32
Steam boiler	819 23	
Burglary and theft	5,958 94	1,849 21
Auto. and teams property damage	9,712 98	4,588 57
Workmen's collective		335 20
Totals	$290,987 17	$111,712 19

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$4,512,285 05		
Gain from underwriting profit and loss	2,544 49		
Underwriting income earned	$4,514,829 54		
Losses incurred	$2,729,001 83		
Underwriting expenses incurred	2,169,438 57		
Underwriting losses and expenses	$4,898,440 40		
Loss from underwriting			$383,610 86
Investment Exhibit.			
Interests and rents	$196,493 84		
Profit on investments	13,180 00		
Investment income earned	$209,673 84		
Loss on investments	$48,576 31		
Investment expenses incurred	7,979 53		
Investment losses and expenses	$56,555 84		
Gain from investments		$153,118 00	
Miscellaneous Exhibit.			
Receipts from home office		16,835 49	
Remittances to home office			11,800 00
Total gains and losses in surplus		$169,953 49	$395,410 86
Surplus December 31, 1914	$541,533 82		
Surplus December 31, 1915	316,076 45		
Decrease in surplus		225,457 37	
Totals		$395,410 86	$395,410 86

Per cent of losses incurred to premiums earned, 60.48; underwriting expenses incurred to premiums earned, 48.08; investment expenses incurred to interest and rents earned, 4.06; total losses and expenses incurred and dividends declared to total income earned, 104.88.

LONDON AND LANCASHIRE INDEMNITY COMPANY OF AMERICA.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated June 1, 1915.)

A. G. McIlwaine, Jr., President. George C. Howie, Secretary.

Sam B. Stay, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$750,000 00	
Surplus paid in by stockholders	750,000 00	
Extended at		$1,500,000 00

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$89,984 48	$17,112 48	$72,872 00
Health	27,068 44	4,727 64	22,340 80
Liability	487,099 62	58,491 52	428,608 10
Workmen's compensation	341,075 47	45,087 57	295,987 90
Fidelity	16,781 43	3,993 75	12,787 68
Surety	75,245 20	9,598 47	65,646 73
Plate glass	69,142 99	5,026 76	64,116 23
Auto. and teams property damage	107,228 57	12,552 42	94,676 15
Totals	$1,213,626 20	$156,590 61	$1,057,035 59
Interest on bonds, dividends on stocks, and other sources			51,308 83
Total income			$1,858,344 42
Sum			$2,608,344 42

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$2,815 52	$127 89	$2,687 63
Health	1,594 22		1,594 22
Liability	15,349 04		15,349 04
Workmen's compensation	17,453 58		17,453 58
Plate glass	4,994 74	7 05	4,987 69
Auto. and teams property damage	9,793 39		9,793 39
Totals	$52,000 49	$134 94	$51,865 55
Investigation and adjustment of claims			29,379 06
Commissions or brokerage to agents			173,703 01
Salaries, fees and all other compensation of officers, etc.			85,129 71
Salaries, traveling and all other expenses of agents			29,693 24
Medical examiners' fees and salaries			26 00
Inspections (other than medical and claim)			1,947 31
Rents			6,666 27
State taxes on premiums			10,009 69
Insurance department licenses and fees			9,095 38
Legal expenses			385 10
Advertising			3,002 69
Printing and stationery			38,566 38
Postage, telegraph, telephone and express			6,163 63
Furniture and fixtures			10,376 00
Other disbursements			5,142 69
Total disbursements			$461,151 71
Balance			$2,147,192 71

LEDGER ASSETS.

Book value of bonds and stocks	$1,536,165 79
Cash in office	401 51
Deposits in trust companies and banks on interest	312,046 11

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$22,998 03	$1,101 26	
Health	8,441 86	517 56	
Liability	99,841 30	4,606 50	
Workmen's compensation	91,462 19	4,094 67	
Fidelity	3,408 42	321 58	
Surety	18,431 01	23 78	
Plate glass	18,850 52	1,343 18	
Auto. and teams property damage	21,177 48	1,375 31	
Totals	$284,610 81	$13,383 84	297,994 65
Other ledger assets			584 65
Ledger assets as per balance			$2,147,192 71

Non-Ledger Assets.

Interest due and accrued on bonds		11,838 76
Market value of bonds and stocks over book value		168,944 21
Other non-ledger assets		2,077 63
Gross assets		$2,330,053 31

Deduct Assets Not Admitted.

Premiums in course of collection October 1 last	$13,383 84	
Book value of ledger assets over market value	584 65	
Total		13,968 49
Total admitted assets		$2,316,084 82

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$14,575 00	$70 00	$14,505 00
Health	6,300 00	212 50	6,087 50
Fidelity	10,500 00	5,000 00	5,500 00
Surety	7,736 00	342 10	7,393 90
Plate glass	4,358 75		4,358 75
Auto. and teams property damage	17,508 75		17,508 75
Totals	$60,978 50	$5,624 60	$55,353 90

Special reserve for unpaid liability and workmen's comp. losses		208,109 87
Total unpaid claims		$263,463 77
Investigation and adjustment of unpaid claims		4,780 65
Total unearned premiums		652,489 54
Commissions and other charges due October 1, 1915:		
Accident	$8,298 96	
Health	2,922 04	
Workmen's Compensation	14,831 24	
Fidelity	956 81	
Plate glass	6,131 81	
Liability	24,361 50	
Surety	5,317 05	
		68,050 02
Salaries, rents, expenses, bills, accounts, fees, etc.		15,456 34
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,687 53
Reinsurance premiums		10,968 89
Total amount of all liabilities, except capital		$1,040,896 74
Capital actually paid up in cash	$750,000 00	
Surplus over all liabilities	525,188 08	
Surplus as regards policyholders		1,275,188 08
Total liabilities		$2,316,084 82

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
Written or renewed during the year	$89,984 48	$27,068 44	$487,099 61
Deduct expirations and cancellations	12,766 01	3,475 55	75,891 37
In force at end of the year	$77,218 47	$23,592 89	$411,208 25
Deduct amount reinsured	12,625 75	2,914 12	8,931 95
Net in force December 31, 1915	$64,592 72	$20,678 77	$402,276 30

	Workmen's compensation.	Fidelity.	Surety.
Written or renewed during the year	$341,075 47	$16,781 43	$75,245 20
Deduct expirations and cancellations	56,540 61	1,345 01	5,835 12
In force at end of the year	$284,534 86	$15,436 42	$69,410 08
Deduct amount reinsured	17,446 57	3,270 31	11,555 41
Net in force December 31, 1915	$267,088 29	$12,166 11	$57,854 67
Amount at risk December 31, 1915		$5,225,701 00	$10,809,217 00

	Plate glass.	Automobile and teams property damage.
Written or renewed during the year	$69,142 99	$107,228 57
Deduct expirations and cancellations	11,392 06	16,138 38
In force at end of the year	$57,750 93	$91,090 19
Deduct amount reinsured	346 39	6 80
Net in force December 31, 1915	$57,404 54	$91,083 39

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$10,693 73	$429 37
Health	1,865 27	14 28
Liability	24,111 40	760 00
Workmen's compensation	69,417 31	3,413 14
Fidelity	683 40	
Surety	350 82	
Plate glass	4,349 15	162 59
Auto. and teams property damage	4,153 23	82 11
Totals	$115,624 31	$4,861 49

UNDERWRITING AND INVESTMENT EXHIBIT.

	Underwriting Exhibit.	Gain in surplus.	Loss in surplus.
Premiums earned	$393,577 16		
Loss, underwriting profit and loss items	13,968 49		
Underwriting income earned	$379,608 67		
Losses incurred	$313,251 69		
Underwriting expenses incurred	521,340 50		
Underwriting losses and expenses	$834,592 19		
Loss from underwriting			$454,983 52
Investment Exhibit.			
Interests and rents earned	$63,147 59		
Profit on investments	168,944 21		
Investment income earned	$232,091 80		
Investment losses and expenses	1,920 20		
Gain from investments		$230,171 60	
Miscellaneous Exhibit.			
Gain from other sources		750,000 00	
Total gains and losses in surplus		$980,171 60	$454,983 52
Surplus December 31, 1915	$525,188 08		
Increase in surplus			525,188 08
Totals		$980,171 60	$980,171 60

Per cent of losses incurred to premiums earned, 79.6; underwriting expenses incurred to premiums earned, 132.4; investment expenses incurred to interest and rents earned, 3.4; total losses and expenses incurred and dividends declared to total income earned, 136.7.

LOS ANGELES TITLE INSURANCE COMPANY.

Los Angeles, California.

Year ending December 31, 1915.

(Incorporated August 21, 1890. Commenced business in California Oct. 16, 1913.)

TOM C. THORNTON, President. ALLIN L. RHODES, Secretary.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$214,247 38

INCOME.

Premiums written and renewed during year—Title	$112,645 07
Interest on bonds, dividends on stocks and from other sources	5,432 50
Escrow fees	11,920 04
Increase in book value of ledger assets	4,123 46
Total income	$134,121 07
Sum	$348,368 45

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, etc.	$75,777 83
Rents	5,160 00
Repairs and expenses on real estate	14 28
Taxes on real estate	120 05
Insurance department licenses and fees	31 00
All other licenses, fees and taxes	1,460 57
Legal expenses	718 10
Advertising	240 75
Printing and stationery	5,736 49
Postage, telegraph, telephone and express	3,750 69
Stockholders for interest or dividends	15,000 00
Sundry expenses	8,123 02
Internal revenue war tax	481 90
Lights	287 62
Loss account	994 03
Recording	138 42
Total disbursements	$118,034 75
Balance	$230,333 70

LEDGER ASSETS.

Book value of real estate	$2,800 00
Book value of bonds and stocks	105,061 48
Cash in office	22,472 22
Abstract plant	100,000 00
Ledger assets as per balance	$230,333 70

Non-Ledger Assets.

Interest due and accrued on bonds	2,118 33
Other non-ledger assets	12,000 00
Gross assets	$244,452 03

Deduct Assets Not Admitted.

Bills receivable and furniture and fixtures	$9,000 00	
Supplies, printed matter and stationery	3,000 00	
Total		12,000 00
Total admitted assets		$232,452 03

LIABILITIES.

Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this amount		$2,300 00
Title insurance reserve		23,353 07
Total amount of all liabilities, except capital		$25,653 07
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	6,798 96	
Surplus as regards policyholders		206,798 96
Total liabilities		$232,452 03

EXHIBIT OF PREMIUMS.

In force December 31, 1914—Title	$107,519 69
Written or renewed during the year	112,645 07
Net in force December 31, 1915	$220,164 76

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

Premiums written or renewed—Title	$112,645 07

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus
Premiums earned	$101,380 57		
Gain, underwriting profit and loss items	11,920 04		
Underwriting income earned	$113,300 61		
Losses incurred	$994 03		
Underwriting expenses incurred	103,040 72		
Underwriting losses and expenses	$104,034 75		
Gain from underwriting		$9,265 86	

Investment Exhibit.

Interest and rents earned	$5,432 50		
Profit on investments	4,123 46		
Investment income earned	$9,555 96		
Gain from investments		9,555 96	

Miscellaneous Exhibit.

Dividends declared to stockholders			$15,000 00
Total gains and losses in surplus		$18,821 82	$15,000 00
Surplus December 31, 1914	$2,977 14		
Surplus December 31, 1915	6,798 96		
Increase in surplus			3,821 82
Total		$18,821 82	$18,821 82

Per cent of total losses and expenses incurred and dividends declared to total income earned, .9686.

LOYAL PROTECTIVE INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated as stock company July 23, 1909. Commenced business in California November 4, 1910.)

S. AUGUSTUS ALLEN, President. FRANCIS R. PARKS, Secretary.

INSURANCE COMMISSIONER, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Ledger assets December 31 of previous year		$474,241 55

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident and health	$570,423 55	$2,930 11	$567,493 44
Policy fees required or represented by applications			48,985 00
Interest on bonds, rents and from other sources			18,083 96
Unclaimed checks			120 84
Agents' balances previously charged off			313 70
Profit on sale or maturity of ledger assets			1,250 00
Total income			$636,246 94
Sum			$1,110,488 49

DISBURSEMENTS.

Paid for losses, accident and health	$331,946 95
Investigation and adjustment of claims	2,557 22
Policy fees retained by agents	48,702 00
Commissions or brokerage to agents	53,001 55
Salaries, fees and other compensation of officers, etc.	81,859 89
Salaries, traveling and other expenses of agents	11,551 00
Medical examiners' fees and salaries	313 00
Inspectors	266 26
Rents	7,438 39
Repairs and expenses on real estate	739 66
State taxes on premiums	9,538 21
Insurance department licenses and fees	3,354 75
All other licenses, fees and taxes	1,892 12
Legal expenses	5,274 92
Advertising	1,683 19
Printing and stationery	9,862 00
Postage, telegraph, telephone and express	9,703 14
Furniture and fixtures	5,210 58
Stockholders for interest or dividends	10,000 00
Other disbursements	7,479 76
Agents' balances charged off	652 85
Decrease in book value of ledger assets	751 00
Total disbursements	$603,778 44
Balance	$506,710 05

LEDGER ASSETS.

Book value of bonds and stocks	$406,170 53
Cash in office	1,100 00
Deposits in trust companies and banks on interest	99,439 52
Ledger assets as per balance	$506,710 05

Non-Ledger Assets.

Interest due and accrued, bonds	5,666 65
Gross assets	$512,376 70

Deduct Assets Not Admitted.

Market value of special deposits	$752 01	
Book value of ledger assets over market value	9,860 53	
Total		10,612 54
Total admitted assets		$501,764 16

LIABILITIES.

Losses and claims: Accident and health reported or in process of adjustment, incurred but not reported, and resisted		$118,000 00
Investigation and adjustment of unpaid claims		305 86
Total unearned premiums		$105,916 33
Salaries, rents, expenses, bills, accounts, fees, etc.		1,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		11,000 00
Total amount of all liabilities, except capital		$236,722 19
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	165,041 97	
Surplus as regards policyholders		265,041 97
Total liabilities		$501,764 16

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1914*	$152,221 50
Written or renewed during the year	570,423 55
Total	$722,645 05
Deduct expirations and cancellations	573,592 55
In force at end of the year*	$149,052 50

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$2,184 50	$2,797 33

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$569,016 61		
Gain from underwriting profit and loss items	64 69		
Underwriting income earned	$569,081 30		
Losses incurred	$339,946 95		
Underwriting expenses incurred	212,687 98		
Underwriting losses and expenses	$552,634 93		
Gain from underwriting		$16,446 37	

Investment Exhibit.

Interest and rents earned	$19,216 04		
Profit on investments	1,250 00		
Investment income earned	$20,466 04		
Loss on investments	$898 50		
Investment expenses incurred	622 55		
Investment losses and expenses	$1,521 05		
Gain from investments		$18,944 99	

*Amount payable quarterly.

Miscellaneous Exhibit.

Dividends declared to stockholders		$10,000 00
Decrease on account of special deposits not admitted		752 01
Loss: Page 3, item No. 39		434 70
Total gains and losses in surplus	$35,391 36	$11,186 71
Surplus December 31, 1914	$140,837 22	
Surplus December 31, 1915	165,041 97	
Increase in surplus		24,204 65
Total	$35,391 36	$35,391 36

MARYLAND CASUALTY COMPANY.

Baltimore, Maryland.

Year ending December 31, 1915.

(Incorporated February 4, 1898.)

JOHN T. STONE, President. JAMES F. MITCHELL, Secretary.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$7,129,110 26

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$766,864 85	$172,888 95	$593,975 90
Health	302,629 07	76,534 82	226,094 25
Liability	2,688,906 41	630,194 17	2,058,712 24
Workmen's compensation	1,696,448 03	326,626 19	1,333,821 84
Fidelity	536,935 67	182,042 24	354,493 43
Surety	777,084 36	164,995 77	612,088 59
Plate glass	319,444 52	52,003 51	267,441 01
Steam boiler	373,734 55	80,742 39	292,992 16
Burglary and theft	413,332 31	86,379 94	326,952 37
Sprinkler	211,754 13	73,399 83	138,354 30
Fly wheel	32,158 35	8,413 93	23,744 42
Auto. and teams property damage	257,877 59	63,424 39	194,453 20
Workmen's collective	26,263 97	7,280 71	18,983 26
Physicians' defense	40,983 42	6,534 36	34,449 06
Totals	$8,444,417 23	$1,967,461 20	$6,476,956 03

Interest on mortgage and collateral loans	$1,103 87	
Interest on bonds, div. on stocks, other sources	206,846 41	
Rents	103,059 98	
Total interest and rents		$311,010 26
From Bankers Surety Co. on account reinsurance agreement		118,404 65
Profit on sale or maturity of ledger assets		1,891 82
Increase in book value of ledger assets		41,869 20
Total income		$6,950,131 96
Sum		$14,079,242 92

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$520,649 35	$72,931 78	$447,717 57
Health	130,763 69	9,449 26	121,314 43
Liability	980,434 42	832 97	979,601 45
Workmen's Compensation	521,717 05	450 22	521,266 83

Fidelity	350,391 52	209,066 40	141,325 12
Surety	358,647 55	64,367 41	294,280 14
Plate glass	103,993 10	2,264 28	101,728 82
Steam boiler	26,319 06	113 95	26,205 11
Burglary and theft	105,398 08	2,480 92	102,917 16
Sprinkler	49,744 66	3,620 82	46,123 84
Fly wheel	6,494 84		6,494 84
Auto. and teams property damage	59,067 69	1,755 23	57,312 46
Workmen's collective	7,075 54		7,075 54
Physicians' defense	18,697 25	100 00	18,597 25
Totals	$3,239,393 80	$367,433 24	$2,871,960 56
Investigation and adjustment of claims			495,737 79
Commissions or brokerage to agents			1,508,396 12
Salaries, fees and all other compensation of officers, etc.			318,479 17
Salaries and expenses of pay roll auditors			41,178 93
Salaries, traveling and other expenses of agents			172,370 36
Inspection (other than medical and claim)			243,262 42
Rents			55,693 84
Repairs and expenses on real estate			36,391 89
Taxes on real estate			20,732 01
State taxes on premiums			111,317 30
Insurance department and municipal licenses and fees			25,291 28
All other licenses, fees and taxes			51,124 52
Legal expenses			12,434 00
Advertising			25,991 08
Printing and stationery			43,382 26
Postage, telegraph, telephone and express			16,354 37
Furniture and fixtures			6,689 46
Stockholders for interest or dividends			200,000 00
Other disbursements			35,626 28
Agents' balances charged off			154,020 62
Interest on mortgage loans acquired during 1915			3,445 59
Loss on sale or maturity of ledger assets			2,089 24
Decrease in book value of ledger assets			74,399 90
Total disbursements			$6,526,368 99
Balance			$7,552,873 93

LEDGER ASSETS.

Book value of real estate	$1,339,082 08
Mortgage loans on real estate	142,343 37
Book value of bonds and stocks	4,458,910 38
Cash in office	27,172 12
Deposits in trust companies and banks on interest	266,090 47

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$87,805 94	$4,308 23	
Health	35,206 42	1,783 67	
Liability	328,194 72	82,242 63	
Workmen's compensation	256,168 49	68,948 36	
Fidelity	72,996 27	2,231 03	
Surety	103,025 15	3,426 88	
Plate glass	42,273 34	2,539 46	
Steam boiler	58,534 80	2,743 05	
Burglary and theft	65,862 98	3,243 76	
Sprinkler	26,085 59	4,059 28	
Fly-wheel	3,635 20	76 89	
Auto. and teams property damage	31,116 02	2,508 43	
Workmen's collective	3,031 26		
Physicians' defense	5,914 99	257 95	
Totals	$1,119,851 17	$178,369 62	1,298,220 79
Bills receivable			2,951 42
Reinsured losses due from other companies			3,273 00
Agents' balances			14,111 64
Deposit with N. Y. State Comp. Com.			718 66
Ledger assets as per balance			$7,552,873 93

Non-Ledger Assets.

Mortgages and bonds		32,895 33
Gross assets		$7,585,769 26

Deduct Assets Not Admitted.

Bills receivable	$2,951 42	
Premiums in course of collection effective prior to October 1, 1915	178,369 62	
Book value of ledger assets over market value	14,111 64	
Total		195,432 68
Total admitted assets		$7,390,336 58

LIABILITIES.

Losses and claims.	Resisted for policyholders, in adjustment, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$151,167 80	$37,312 14	$113,855 66
Health	22,270 84	1,417 74	20,853 10
Fidelity	42,576 82		42,576 82
Surety	237,012 68		237,012 68
Plate glass	12,070 05		12,070 05
Steam boiler	6,348 00		6,348 00
Burglary and theft	26,489 80	3,333 33	23,156 47
Sprinkler	8,792 93	750 00	8,042 93
Fly wheel	800 00		800 00
Auto. and teams property damage	14,541 00		14,541 00
Workmen's collective	1,197 00		1,197 00
Totals	$523,266 92	$42,813 21	$480,453 71
Reserve for unpaid liability and workmen's compensation losses			1,919,162 00
Total unpaid claims			$2,399,615 71
Investigation and adjustment of unpaid claims			20,640 16
Total unearned premiums			3,182,804 40
Commissions and other charges due October 1, 1915:			
Accident	$30,029 63		
Workmen's compensation	39,962 28		
Plate glass	13,992 47		
Fly wheel	996 04		
Physicians' defense	1,171 17		
Health	11,829 36		
Fidelity	21,168 92		
Steam boiler	14,755 78		
Sprinkler	6,938 77		
Auto. and teams property damage	7,483 40		
Liability	69,502 54		
Surety	30,701 49		
Burglary and theft	18,836 81		
Workmen's collective	520 16		
Total			267,888 82
Salaries, rents, expenses, bills, accounts, fees, etc.			11,425 60
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			116,812 05
Reinsurance premiums			35,008 70
Total amount of all liabilities, except capital			$6,034,195 44
Capital actually paid up in cash		$1,000,000 00	
Surplus over all liabilities		356,141 14	
Surpus as regards policyholders			1,356,141 14
Total liabilities			$7,390,336 58

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$641,768 79	$261,416 80	$1,453,812 79
Written or renewed during the year	766,864 85	302,629 07	2,688,906 41
Totals	$1,408,633 64	$564,045 87	$4,142,719 20
Deduct expirations and cancellations	820,510 73	341,223 66	2,502,402 23
In force at end of the year	$588,122 91	$222,822 21	$1,640,316 97
Deduct amount reinsured	47,019 74	11,732 45	2,220 45
Net premiums in force	$541,103 17	$211,089 76	$1,638,096 52

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$696,035 60	$375,316 32	$526,687 40
Written or renewed during the year	1,696,448 03	536,935 67	777,084 36
Totals	$2,393,483 63	$912,251 99	$1,303,771 76
Deduct expirations and cancellations	1,562,190 84	471,944 93	621,205 40
In force at end of the year	$830,292 79	$440,307 06	$682,566 36
Deduct amount reinsured	5,567 96	79,906 90	50,307 42
Net premiums in force	$824,724 83	$360,400 16	$632,258 94
Amount at risk December 31, 1915		108,581,513 20	92,564,177 55

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1914	$283,262 63	$689,312 86	$477,139 28
Written or renewed during the year	319,444 52	373,734 55	413,332 31
Totals	$602,707 15	$1,063,047 41	$890,471 59
Deduct expirations and cancellations	330,166 16	311,915 82	401,576 99
In force at end of the year	$272,540 99	$751,131 59	$488,894 60
Deduct amount reinsured	162 28		12,647 59
Net premiums in force	$272,378 71	$751,131 59	$476,247 01

	Physicians' defense.	Sprinkler.	Fly wheel.
In force December 31, 1914	$42,045 43	$244,754 23	$60,119 76
Written or renewed during the year	40,983 42	211,754 13	32,158 35
Totals	$83,028 85	$456,508 36	$92,278 11
Deduct expirations and cancellations	48,300 07	181,932 35	32,330 02
In force at end of the year	$34,728 78	$274,576 01	$59,948 09
Deduct amount reinsured	303 05	5,243 51	972 46
Net premiums in force	$34,425 73	$269,332 50	$58,975 63

	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1914	$156,769 52	$15,421 04
Written or renewed during the year	257,877 59	26,263 97
Totals	$414,647 11	$41,685 01
Deduct expirations and cancellations	230,140 79	33,617 62
Net premiums in force at end of the year	$184,506 32	$8,067 39

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$17,381 91	$6,435 02
Health	2,921 97	753 31
Liability	145,877 52	44,418 32
Workmen's compensation	182,757 98	75,651 27
Fidelity	10,297 99	1,715 11
Surety	19,098 43	20,010 27
Plate glass	13,468 88	4,333 14
Steam boiler	3,985 12	133 19
Burglary and theft	16,992 44	5,428 40
Sprinkler	2,780 76	455 31
Fly wheel	74 05	
Auto. and teams property damage	10,261 87	4,690 97
Physicians' defense	248 65	5,100 00
Totals	$426,147 57	$169,124 31

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$6,193,403 38		
Loss from underwriting profit and loss items	85,695 74		
Underwriting income earned	$6,107,707 64		
Losses incurred	$3,477,788 20		
Underwriting expenses incurred	3,214,228 77		
Underwriting losses and expenses	$6,692,016 97		
Loss from underwriting			$584,309 33

Investment Exhibit.

Interest and rents earned	$315,885 74		
Profit on investments	43,761 02		
Investment income earned	$359,646 76		
Loss on investments	$76,489 14		
Investment expenses incurred	67,692 12		
Investment losses and expenses	$144,181 26		
Gain from investments		$215,465 50	

Miscellaneous Exhibit.

Dividends declared to stockholders			200,000 00
Bankers' Surety Co.		118,404 65	
Tital gains and losses in surplus during the year		$333,870 15	$784,309 33
Surplus December 31, 1914	$806,580 32		
Surplus December 31, 1915	356,141 14		
Decrease in surplus		450,439 18	
Totals		$784,309 33	$784,309 33

Per cent of losses incurred to premiums earned, 51.9; underwriting expenses incurred to premiums earned, 51.9; investment expenses incurred to interest and rents earned, 21.4; total losses and expenses incurred and dividends declared to total income earned, 102.9.

MARYLAND MOTOR CAR COMPANY OF WILMINGTON, DELAWARE.

Baltimore, Maryland.

Year ending December 31, 1915.

(Incorporated January, 1910. Commenced business in California February, 1910. Reincorporated February 21, 1912.)

J. Purviance Bonsal, President. Charles B. Reeves, Secretary.

Borland & Johns, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$300,000 00	
Ledger assets December 31 of previous year		$459,438 23

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled.	Net premiums.
Motor car insurance	$265,928 35	$70,885 59	$195,042 76
Interest on bonds, dividends on stocks and from other sources			17,772 80
Personal tax account			15 00
Profit on sale or maturity of ledger assets			40 00
Total income			$212,870 56
Sum			$672,308 79

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Motor car insurance	$77,633 62	$5,953 45	$71,680 17
Investigation and adjustment of claims			8,459 41
Commissions or brokerage to agents			57,649 25
Salaries, fees and all other compensation of officers, etc.			19,626 00
Salaries, traveling and all other expenses of agents			3,475 68
Fire department, patrol, salvage corps, fees, taxes and expense			84 19
Inspections (other than medical and claim)			1,572 50
Rents			1,999 92
State taxes on premiums			3,766 48
Insurance department licenses and fees			2,720 43
All other licenses, fees and taxes			1,752 39
Legal expenses			455 00
Advertising			2,037 04
Printing and stationery			1,832 32
Postage, telegraph, telephone and express			1,462 12
Furniture and fixtures			37 30
Stockholders for interest or dividends			15,000 00
Other disbursements			3,803 52
Agents' balances charged off			216 42
Loss on sale or maturity of ledger assets			75 00
Total disbursements			$197,705 14
Balance			$474,603 65

LEDGER ASSETS.

Book value of bonds and stocks	$425,091 69
Cash in office	1,460 10
Deposits in trust companies and banks not on interest	1,791 79
Deposits in trust companies and banks on interest	13,316 17

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Motor car insurance	$30,097 86	$2,846 04	32,943 90
Ledger assets as per balance			$474,603 65

Non-Ledger Assets.

Interest due and accrued on bonds	$5,532 77	
Reinsurance recoverable	4 21	5,536 98
Gross assets		$480,140 63

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$2,846 04	
Overdue and accrued interest on bonds in default	200 00	
Market value of special deposits	9,707 19	
Book value of ledger assets over market value	8,380 29	
Total		21,133 52
Total admitted assets		$459,007 11

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Motor car insurance	$20,379 21	$371 79	$20,007 42
Total unearned premiums			86,821 62
Commissions and other charges due October 1, 1915:			
Motor car insurance			375 00
Salaries, rents, expenses, bills, accounts, fees, etc.			846 82
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			3,612 54
Total amount of all liabilities, except capital			$111,663 40
Capital actually paid up in cash		$300,000 00	
Surplus over all liabilities		47,373 71	
Surplus as regards policyholders			347,373 71
Total liabilities			$459,007 11

EXHIBIT OF PREMIUMS.

	Motor car insurance.
In force December 31, 1914	$154,840 24
Written or renewed during the year	265,928 35
Totals	$420,768 59
Deduct expirations and cancellations	241,312 98
In force at end of the year	$179,455 61
Deduct amount reinsured	5,812 38
Net in force December 31, 1915	$173,643 23

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Motor car insurance	$5,965 21	$826 61

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$183,345 71		
Loss, underwriting profit and loss items	747 71		
Underwriting income earned	$182,598 00		
Losses incurred	$71,718 34		
Underwriting expenses incurred	102,843 82		
Underwriting losses and expenses	$174,562 16		
Gain from underwriting		$8,035 84	

Investment Exhibit.

Interest and rents earned	$18,764 89
Profit on investments	795 26
Investment income earned	$19,560 15

Loss on investments	$75 00		
Investment expenses incurred	519 86		
Investment losses and expenses	$594 86		
Gain from investments		18,965 29	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$15,000 00
Profit from reinsurance		1,473 99	
Decrease on account of special deposits, not admitted			2,068 57
Decrease from other sources:			
Developing new territory			655 28
Federal income tax personal		15 00	20 00
Total gains and losses in surplus		$28,490 12	$17,743 85
Surplus December 31, 1914	$36,597 44		
Surplus December 31, 1915	47,343 71		
Increase in surplus			10,746 27
Total		$28,490 12	$28,490 12

Per cent of losses incurred to premiums earned, 39.11; underwriting expenses incurred to premiums earned, 56.09; investment expenses incurred to interest and rents earned, .0277; total losses and espenses incurred and dividends declared to total income earned, 94.06.

MASONIC MUTUAL ACCIDENT COMPANY.

Springfield, Massachusetts.

Year ending December 31, 1915.

(Incorporated August 15, 1901. Commenced business in California May 13, 1912.)

CLYDE W. YOUNG, President. SAMUEL W. MUNSELL, Secretary.

Balance from previous year		$32,923 58
INCOME.		
Received from applicants and members		$88,422 48
Deduct payments returned to applicants and members		244 75
Net amount received from applicants and members		$88,177 73
Interest on bonds		1,275 64
Interest on bank deposits		113 98
Interest from all other sources		75
Total income		$89,568 10
Sum		$122,491 68
DISBURSEMENTS.		
Death claims		$1,375 00
Sick and accident claims		38,687 77
Total payments to members		$40,062 77
Commissions and fees paid to agents		7,816 72
Salaries of officers and trustees		9,000 00
Other compensation of officers and trustees		280 00
Salaries of office employees		4,254 43
Salaries and fees paid to medical examiners		465 00
Traveling and other expenses of officers, etc.		1,229 60
Traveling and other expenses of managers and agents		2,895 45
Collections and remittance of assessments, etc.		6,954 08
Insurance department's fees and licenses		751 90

Other licenses and fees	80 00
Taxes on assessments or premiums	701 37
Other taxes	37 84
Rent	1,246 00
Advertising, printing and stationery	2,520 71
Postage, express, telegraph and telephone	2,443 09
Legal expenses in litigating claims	416 38
Other legal expenses	97 40
Furniture and fixtures	395 52
Other disbursements	1,638 44
Agents' balances charged off	161 47
Total disbursements	$83,448 17
Balance	$39,043 51

LEDGER ASSETS.

Book value of bonds	$30,416 56
Cash in association's office	2,268 14
Deposits in trust companies and banks on interest	4,811 56
Agents' balances	977 25
Other ledger assets	570 00
Total ledger assets	$39,043 51

Non-Ledger Assets.

Interest and rents due and accrued	540 07
Mortuary assessments due or unpaid	719 38
Furniture and fixtures	2,000 00
Supplies on hand	500 00
Gross assets	$42,802 96

Deduct Assets Not Admitted.

Agents' debit balances	$977 25	
Book value of bonds and stocks over market value	908 76	
Furniture and fixtures	2,000 00	
Supplies on hand	500 00	4,386 01
Total admitted assets		$38,416 95

LIABILITIES.

Sick and accident claims not yet adjusted	$2,934 86
Salaries, rents, expenses, etc., due or accrued	336 86
Commissions to agents due or accrued	228 88
Taxes due or accrued	701 61
Advance premiums or assessments	4,320 25
Unearned premiums	6,806 42
Total liabilities	$15,328 82

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business.		Business in California.	
	Number.	Amount.	Number.	Amount.
In force December 31, 1914	8,093		362	
Written during the year	3,865		134	
Totals	11,958		496	
Terminated or decreased	3,800		203	
In force December 31, 1915	8,158		293	

Received during the year from members in California: Sick and accident, $1,751.13; expense, $1,751.12; total, $3,502.25.

EXHIBIT OF DEATH CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	1	$200 00	1	$200 00
Incurred during the year	4	1,175 00	------	----------
Total	5	$1,375 00	1	$200 00
Paid during the year	5	1,375 00	1	200 00
Saved by compromising or scaling	------	$200 00	------	$100 00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims. Number.	Amount.	California claims. Number.	Amount.
Unpaid December 31, 1914	140	$6,358 88	4	$207 53
Incurred during the year	1,420	32,328 89	57	2,087 21
Totals	1,560	$38,687 77	61	$2,294 74
Paid during the year	1,450	38,687 77	56	2,294 74
Unpaid December 31, 1915	110	----------	5	----------

MASONIC PROTECTIVE ASSOCIATION.

Worcester, Massachusetts.

Year ending December 31, 1915.

(Reincorporated June 12, 1909 as stock company. Commenced business in California September 25, 1912.)

FRANCIS A. HARRINGTON, President. CHARLES A. HARRINGTON, Secretary.

INSURANCE COMMISSIONER, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Ledger assets December 31 of previous year		$517,954 06

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident and health	$626,251 00	$686 69	$625,564 31
Policy fees required or represented by applications			138,163 00
Interest on bonds, dividends and from other sources			20,968 30
Collectors' over-remittances			43 52
Profit on sale or maturity of ledger assets			62 50
Total income			$784,801 63
Sum			$1,302,755 69

DISBURSEMENTS.

Paid for losses: Accident and health	$354,591 85
Investigation and adjustment of claims	7,123 62
Policy fees retained by agents	136,714 65
Commissions or brokerage to agents	49,954 81
Salaries, fees and other compensation of officers, etc.	117,087 28
Salaries, traveling and other expenses of agents	17,052 80
Rents	3,179 53
State taxes on premiums	9,196 13
Insurance Department licenses and fees	2,041 00
All other licenses, fees and taxes	4,376 87
Legal expenses	234 04
Advertising	1,970 97
Printing and stationery	8,224 90

Postage, telegraph, telephone and express	10,411 09
Furniture and fixtures	6,915 62
Stockholders for interest or dividends	10,000 00
Other disbursements	2,244 24
Agents' balances charged off	48 38
Decrease in book value of ledger assets	235 00
Total disbursements	$741,602 78
Balance	$561,152 91

LEDGER ASSETS.

Book value of bonds and stocks	$411,467 50
Cash in office	932 21
Deposits in trust companies and banks on interest	148,753 20
Ledger assets as per balance	$561,152 91

Non-Ledger Assets.

Interest due and accrued on bonds	7,241 73
Gross assets	$568,394 64

Deduct Assets Not Admitted.

Market value of special deposits	$4,511 94	
Bonds	8,937 50	
Total		13,449 44
Total admitted assets		$554,945 20

LIABILITIES.

Losses and claims—accident and health reported or in process of adjustment, incurred but not reported, and resisted		$85,506 48
Investigation and adjustment of unpaid claims		847 67
Unearned premiums		140,299 67
Salaries, rents, expenses, bills, accounts, fees, etc.		2,192 07
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		12,511 29
Total amount of all liabilities, except capital		$241,357 18
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	213,588 02	
Surplus as regards policyholders		313,588 02
Total liabilities		$554,945 20

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1914	$157,065 50
Written or renewed during the year	626,251 00
Totals	$783,316 50
Deduct expirations and cancellations	582,105 50
In force December 31, 1915	$201,211 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$10,136 18	$8,449 27

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$593,828 97		
Gain from underwriting profit and loss items	1,443 49		
Underwriting income earned	$595,272 46		

Losses incurred	$357,204 22		
Underwriting expenses incurred	237,428 49		
Underwriting losses and expenses	$594,632 71		
Gain from underwriting		$639 75	
Investment Exhibit.			
Interest and rents earned	$21,651 63		
Profit on investments	62 50		
Investment income earned	$21,714 13		
Loss on investment	$1,375 00		
Investment expenses incurred	4,196 61		
Investment losses and expenses	$5,571 61		
Gain from investments		16,142 52	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$10,000 00
Decrease on account of special deposits not admitted			960 50
Total gains and losses in surplus		$16,782 27	$9,039 50
Surplus December 31, 1914	$205,845 25		
Surplus December 31, 1915	213,588 02		
Increase in surplus			7,742 77
Total		$16,782 27	$16,782 27

Per cent of losses incurred to premiums earned, .601; underwriting expenses incurred to premiums earned, .399; investment expenses incurred to interest and rents earned, .193; total losses and expenses incurred and dividends declared to total income earned, .989.

MASSACHUSETTS BONDING AND INSURANCE COMPANY.

Boston, Massachusetts.

Year ending December 31, 1915.

(Incorporated July 29, 1907. Commenced business in California April, 1910.)

T. J. Falvey, President. John T. Burnett, Secretary.

Robertson and Hall, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$2,000,000 00	
Ledger assets December 31 of previous year		$5,067,173 29

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident and health	$1,805,981 59	$166,852 43	$1,639,129 16
Liability	1,147,272 02	381,969 92	765,302 10
Workmen's compensation	1,344,023 19	490,013 70	854,009 49
Fidelity	337,103 70	61,686 23	275,417 47
Surety	740,439 41	213,012 60	527,426 81
Plate glass	221,912 12	45,612 24	176,299 88
Burglary and theft	315,019 21	111,028 12	203,991 09
Auto. and teams property damage	115,063 67	29,105 61	85,958 06
Totals	$6,026,814 91	$1,499,280 85	$4,527,534 06
Policy fees required or represented by applications			217,903 30
Interest on bonds, dividends on stocks and from other sources		$141,714 87	
Rents		644 51	
Total interest and rents			142,359 38
From all other sources			100 00
Profit on sale or maturity of ledger assets			4,051 73
Total income			$4,891,948 47
Sum			$9,959,121 76

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident and health	$821,104 35	$15,970 48	$805,133 87
Liability	668,570 42	7,718 25	660,852 17
Workmen's compensation	474,189 55		474,189 55
Fidelity	56,533 24	19,649 68	36,883 56
Surety	184,071 68	68,098 34	115,973 34
Plate glass	71,719 09	1,260 69	70,458 40
Burglary and theft	85,049 86	7,017 36	78,032 50
Auto. and teams property damage	26,746 74	5 00	26,741 74
Totals	$2,387,984 93	$119,719 80	$2,268,265 13
Investigation and adjustment of claims			316,701 89
Policy fees retained by agents			217,903 30
Commissions or brokerage to agents			1,081,557 66
Salaries, fees and all other compensation of officers, etc.			189,464 84
Salaries, traveling and all other expenses of agents			497,612 37
Medical examiners' fees and salaries			3,593 96
Inspections (other than medical and claim)			38,767 45
Rents			23,028 22
Repairs and expenses on real estate			54 80
Taxes on real estate			117 22
State taxes on premiums			78,259 78
Insurance department licenses and fees			17,833 29
All other licenses, fees and taxes			8,772 80
Legal expenses			11,345 32
Advertising			26,138 66
Printing, stationery and supplies			18,648 95
Postage, telegraph, telephone and express			21,135 71
Furniture and fixtures			10,127 43
Stockholders for interest or dividends			120,000 00
Other disbursements			106,318 34
Agents' balances charged off			11,811 67
Loss on sale or maturity of ledger assets			1,811 20
Total disbursements			$5,069,269 99
Balance			$4,889,851 77

LEDGER ASSETS.

Book value of real estate	$11,732 36
Book value of bonds and stocks	3,207,715 06
Cash in office	116,120 28
Deposits in trust companies and banks not on interest	94,970 83
Deposits in trust companies and banks on interest	372,311 41

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident and health	$96,070 55	$3,325 85	
Liability	89,729 00	27,053 45	
Workmen's compensation	300,419 22	18,912 69	
Fidelity	29,193 52	3,803 43	
Surety	103,472 94	9,837 16	
Plate glass	37,470 83	2,888 56	
Burglary and theft	52,347 14	1,869 23	
Auto. and teams property damage	14,331 86	805 12	
Agents' balances		106,272 10	
Totals	$723,035 06	$174,767 59	897,802 65
Bills receivable			1,254 27

Other ledger assets:		
Deposit Workmen's Comp. Reinsurance Bureau	$56,265 08	
Deposit New York Workmen's Comp. Commission	2,500 00	
Agents' suspense account	29,732 89	
Pennsylvania Casualty Co.	9,741 30	
Advanced on contract	7,909 52	
Deposits suspended banks	56,783 33	
Salvage recoverable	25,010 79	
		187,944 91
Ledger assets as per balance		$4,889,851 77
Non-Ledger Assets.		
Interest due and accrued on bonds	$37,740 56	
Bank deposits	293 02	
		38,033 58
Gross assets		$4,927,885 35
Deduct Assets Not Admitted.		
Bills receivable	$1,254 27	
Premiums in course of collection October 1, 1915	174,767 59	
Book value of ledger assets over market value	63,940 78	
Total		239,962 64
Total admitted assets		$4,687,922 71

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident and health	$113,475 16	$6,395 14	$107,080 02
Fidelity	74,162 67	7,500 00	66,662 67
Surety	135,783 64	4,135 00	131,648 64
Plate glass	6,014 78		6,014 78
Burglary and theft	27,562 00	50,568 84	22,505 16
Auto. and teams property damage	11,695 00		11,695 00
Totals	$368,693 25	$23,086 98	$345,606 27

Special reserve for unpaid liability and workmen's compensation losses		769,167 30
Total unpaid claims		$1,114,773 57
Investigation and adjustment of unpaid claims		27,177 00
Total unearned premiums		1,384,508 03
Commissions, and other charges due October 1, 1915:		
Accident and health	$34,145 40	
Workmen's compensation	59,049 49	
Plate glass	7,494 17	
Fidelity	5,838 70	
Auto. and teams property damage	2,866 37	
Liability	17,945 80	
Surety	20,694 58	
Burglary and theft	10,469 43	
		158,503 94
Salaries, rents, expenses, bills, accounts, fees, etc.		8,471 95
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		45,317 38
Reinsurance premiums		23,807 97
Total amount of all liabilities, except capital		$2,762,559 84
Capital actually paid up in cash	$2,000,000 00	
Surplus over all liabilities	—74,637 13	
Surplus as regards policyholders		1,925,362 87
Total liabilities		$4,687,922 71

EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Workmen's compensation.
In force December 31, 1914	$354,973 07	$959,086 76	$520,220 61
Written or renewed during the year	1,805,981 59	1,147,272 02	1,344,023 19
Totals	$2,160,954 66	$2,106,358 78	$1,864,243 80
Deduct expirations and cancellations	1,709,054 63	1,378,175 76	1,383,674 91
In force at end of the year	$361,900 03	$728,183 02	$480,568 89
Deduct amount reinsured	28,024 93	20,808 43	25,197 41
Net in force December 31, 1915	$333,875 10	$707,374 59	$455,371 48

	Fidelity.	Surety.	Plate glass.
In force December 31, 1914	$339,719 63	$479,982 96	$176,550 41
Written or renewed during the year	337,103 70	740,439 41	221,912 12
Totals	$676,823 33	$1,220,422 37	$398,462 53
Deduct expirations and cancellations	387,607 41	632,870 24	221,244 81
In force at end of the year	$289,215 92	$587,552 13	$177,217 72
Deduct amount reinsured	21,409 83	79,762 91	----------
Net in force December 31, 1915	$267,806 09	$507,789 22	$177,217 72
Amount at risk December 31, 1915	82,446,810 00	81,166,205 00	----------

	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1914	$268,902 48	$56,136 15
Written or renewed during the year	315,019 21	115,063 67
Totals	$583,921 69	$171,199 82
Deduct expirations and cancellations	280,555 70	93,017 03
In force at end of the year	$303,365 99	$78,182 79
Deduct amount reinsured	47,401 01	----------
Net in force December 31, 1915	$255,964 98	$78,182 79

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$55,891 82	$43,124 43
Liability	18,160 45	8,552 86
Workmen's compensation	64,657 58	34,027 15
Fidelity	6,107 79	166 02
Surety	26,728 77	24,840 15
Plate glass	3,293 35	923 86
Burglary and theft	3,265 88	599 75
Auto. and teams property damage	1,897 70	463 32
Totals	$180,003 34	$112,697 54

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.		Gain in surplus.	Loss in surplus
Premiums earned	$4,653,187 08		
Gain, underwriting profit and loss items	40,922 00		
Underwriting income earned	$4,694,109 08		
Losses incurred	$3,086,038 36		
Underwriting expenses incurred	2,111,660 05		
Underwriting losses and expenses	$5,197,698 41		
Loss from underwriting		----------	$503,589 33

Investment Exhibit.			
Interests and rents earned	$138,358 23		
Profit on investments	88,197 22		
Investment income earned	$226,555 45		
Loss on investments	$4,449 70		
Investment expenses incurred	4,329 38		
Investment losses and expenses	$8,779 08		
Gain from investments		$217,776 37	
Miscellaneous Exhibit.			
Dividends declared to stockholders			120,000 00
Dividends declared to policyholders			125 96
Decrease, account special deposits not admitted		93,793 41	
Total gains and losses in surplus		$311,569 78	$623,715 29
Surplus December 31, 1914	$237,508 38		
Surplus December 31, 1915	—74,637 13		
Decrease in surplus		312,145 51	
Total		$623,715 29	$623,715 29

Per cent of losses incurred to premiums earned, 59.93; underwriting expenses incurred to premiums earned, 45.38; investment expenses incurred to interest and rents earned, 3.13; total losses and expenses incurred and dividends declared to total income earned, 103.98.

MEDICAL PROTECTIVE COMPANY.

Fort Wayne, Indiana.

Year ending December 31, 1915.

(Incorporated December 2, 1909.)

LOUIS FOX, President. BYRON H. SOMERS, Secretary.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Ledger assets December 31 of previous year		$253,290 15

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Physicians	$176,670 02	$10,104 25	$166,565 77
Interest on mortgage loans		$10,382 68	
From other sources		1,478 41	
Total interest			11,861 09
Total income			$178,426 86
Sum			$431,717 01

DISBURSEMENTS.

Investigation and adjustment of claims	$44,704 26
Commissions or brokerage to agents	42,376 67
Salaries, fees and other compensation of officers, etc.	13,796 25
Salaries, traveling and other expenses of agents	1,403 14
Rents	1,470 85
State taxes on premiums	2,924 37
Insurance department licenses and fees	748 18
All other licenses, fees and taxes	1,740 67

Legal expenses	500 00
Advertising	2,889 12
Printing and stationery	4,217 30
Postage, telegraph, telephone and express	5,261 34
Furniture and fixtures	577 39
Stockholders contributed surplus returned	10,000 00
Other disbursements	889 77
Agents' balances charged off	136 50
Total disbursements	$133,635 81
Balance	$298,081 20

LEDGER ASSETS.

Mortgage loans on real estate			$218,288 38
Cash in office			1,243 65
Deposits in trust companies and banks not on interest			16,721 76
Deposits in trust companies and banks on interest			47,655 94
Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Physicians	$13,071 97	$1,032 00	14,103 97
Bills receivable			67 50
Ledger assets as per balance			$298,081 20

Non-Ledger Assets.

Interest due and accrued on mortgages	$3,162 63	
Other assets	294 70	
		3,457 33
Library, furniture and fixtures, supplies and postage		5,920 39
Gross assets		$307,458 92

Deduct Assets Not Admitted.

Bills receivable, and furniture and fixtures	$4,911 72	
Supplies, printed matter and stationery	750 00	
Premiums in course of collection	1,032 00	
Total		6,693 72
Total admitted assets		$300,765 20

LIABILITIES.

Total claims resisted for policyholders		$40,000 00
Total unearned premiums		80,863 66
Commissions and other charges due or to become due		3,273 00
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		4,000 00
Total amount of all liabilities, except capital		$128,636 66
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	72,128 54	
Surplus as regards policyholders		172,128 54
Total liabilities		$300,765 20

EXHIBIT OF PREMIUMS.

	Physicians.
In force December 31, 1914	$133,275 67
Written or renewed during the year	176,670 02
Total	$309,945 69
Deduct expirations and cancellations	148,218 38
In force at end of the year	$161,727 31

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.
Physicians	$19,575 00

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$152,339 95		
Gain from underwriting profit and loss items	1,523 80		
Underwriting income earned	$153,863 75		
Losses incurred	$58,204 26		
Underwriting expenses incurred	78,044 52		
Underwriting losses and expenses	$136,248 78		
Gain from underwriting		$17,614 97	
Investment Exhibit.			
Interest and rents earned	$12,514 13		
Investment losses and expenses	1,071 12		
Gain from investments		11,443 01	
Miscellaneous Exhibit.			
Return of contributed surplus			$10,000 00
Gain from other sources:			
Page 4, item No. 43		141 17	
Page 5, item No. 38		450 00	
Total gains and losses in surplus		$29,649 15	$10,000 00
Surplus December 31, 1914	$52,479 39		
Surplus December 31, 1915	72,128 54		
Increase in surplus			19,649 15
Total		$29,649 15	$29,649 15

Per cent of losses incurred to premiums earned, 38; underwriting expenses incurred to premiums earned, 51; investment expenses incurred to interest and rents earned, .08; total losses and expenses incurred and dividends declared to total income earned, 88.

METROPOLITAN CASUALTY COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated April 22, 1874. Commenced business in California, 1897.)

EUGENE H. WINSLOW, President. S. W. BURTON, Secretary.

H. R. MANN, JR., Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$993,531 25

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$168,885 59	$35,299 65	$133,585 94
Health	55,403 00	12,770 24	42,632 76
Plate glass	578,733 10	82,733 37	495,999 73
Totals	$803,021 69	$139,803 26	$672,218 43
Interest on bonds, dividends on stocks, and other sources			35,152 41
Agents' balances previously charged off			60 81
Total income			$707,431 65
Sum			$1,700,962 90

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$57,297 25	$1,861 75	$55,435 50
Health	22,473 98	534 24	21,939 74
Plate glass	189,617 66	2,261 06	187,356 60
Totals	$269,388 89	$4,657 05	$264,731 84
Investigation and adjustment of claims			3,190 23
Commissions or brokerage to agents			224,288 98
Salaries, fees and all other compensation of officers, etc.			90,101 82
Salaries, traveling and all other expenses of agents			23,117 84
Medical examiners' fees and salaries			2,448 82
Inspections (other than medical and claim)			173 00
Rents			8,125 05
State taxes on premiums			9,845 67
Insurance department licenses and fees			7,576 44
All other licenses, fees and taxes			4,863 85
Legal expenses			937 22
Advertising			2,599 90
Printing and stationery			5,255 03
Postage, telegraph, telephone and express			5,782 73
Furniture and fixtures			487 51
Stockholders for interest or dividends			36,000 00
Auditors' fees			649 95
Other disbursements			6,417 10
Agents' balances charged off			975 56
Loss on sale or maturity of ledger assets			22 98
Total disbursements			$697,591 52
Balance			$1,003,371 38

LEDGER ASSETS.

Book value of bonds and stocks	$795,808 77
Cash in office	6,062 96
Deposits in trust companies and banks not on interest	1,000 00
Deposits in trust companies and banks on interest	67,734 34

Premiums in course of collection—	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$24,086 72	$836 74	
Health	11,522 71	348 16	
Plate glass	94,363 85	1,607 13	
Totals	$129,973 28	$2,792 03	132,765 31
Ledger assets as per balance			$1,003,371 38

Non-Ledger Assets.

Interest due and accrued on bonds	6,068 30
Market value of bonds and stocks over book value	4,066 23
Gross assets	$1,013,505 91

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$2,792 03	
Market value of special deposits in excess of liabilities	9,809 24	
Total		12,601 27
Total admitted assets		$1,000,904 64

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Net unpaid claims.
Accident	$21,564 56	$21,564 56
Health	4,646 07	4,646 07
Plate glass	23,050 94	23,050 94
Totals	$49,261 57	$49,261 57
Investigation and adjustment of unpaid claims		3,027 49
Total unearned premiums		331,193 69
Commissions and other charges, due October 1, 1915:		
Accident	$9,321 23	
Health	2,943 55	
Plate glass	29,506 78	
		41,771 56
Salaries, rents, expenses, bills, accounts, fees, etc.		561 01
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		7,992 47
Total amount of all liabilities, except capital		$433,807 79
Capital actually paid up in cash	$200,000 00	
Surplus over all liabilities	367,096 85	
Surplus as regards policyholders		567,096 85
Total liabilities		$1,000,904 64

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.
In force December 31, 1914	$127,531 56	$36,073 41	$525,668 44
Written or renewed during the year	168,885 59	55,403 00	578,733 10
Totals	$296,417 15	$91,476 41	$1,104,401 54
Deduct expirations and cancellations	173,415 27	56,714 51	597,760 77
In force at end of the year	$123,001 88	$34,761 90	$506,640 77
Deduct amount reinsured	1,902 17	115 00	
Net in force December 31, 1915	$121,099 71	$34,646 90	$506,640 77

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$5,057 67	$1,746 55
Health	184 02	86 43
Plate glass	13,240 08	3,341 44
Totals	$18,481 77	$5,174 42

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$684,708 56		
Gain from underwriting profit and loss	3,033 48		
Underwriting income earned	$687,742 04		
Losses incurred	$259,645 01		
Underwriting expenses incurred	388,297 14		
Underwriting losses and expenses	$647,942 15		
Gain from underwriting		$39,799 89	

Investment Exhibit.

Interest and rents earned	$35,469 06	
Profit on investments	27,912 53	
Investment income earned	$63,381 59	
Loss on investments	$22 98	
Investment expenses incurred	971 70	
Investment losses and expenses	$994 68	
Gain from investments		62,386 91

Miscellaneous Exhibit.

Dividends declared to stockholders			$36,000 00
Increase in special reserves			9,809 24
Total gains and losses in surplus		$102,186 80	$45,809 24
Surplus December 31, 1914	$310,719 29		
Surplus December 31, 1915	367,096 85		
Increase in surplus			56,377 56
Totals		$102,186 80	$102,186 80

Per cent of losses incurred to premiums earned, 37.9; underwriting expenses incurred to premiums earned, 56.7; investment expenses incurred to interest and rents earned, .28; total losses and expenses incurred and dividends declared to total income earned, 91.1

MORTGAGE GUARANTEE COMPANY.

Los Angeles, California.

Year ending December 31, 1915.

(Incorporated, 1913. Commenced insurance business in California, 1914.)

JAMES H. ADAMS, President. AUSTIN O. MARTIN, Secretary.

CAPITAL.

Capital stock paid up in cash	$2,500,000 00	
Ledger assets December 31, of previous year	$2,347,314 97	
Increase of paid-up capital during the year	285,000 00	
Extended at		$2,632,314 97

INCOME.

Net premium on mortgages		$13,998 51
Interest on bonds; mortgage loans	$168,794 71	
Rents	22,830 00	
Total interest and rents		191,624 71
Profit on bond sales		47,796 15
Stock premium		26,100 73
Interest paid in advance		5,934 50
Reserve for income due		3,827 84
Reserve for loans not closed, etc.		13,037 87
Certificate contracts and credits		370 63
Total income		$302,690 94
Sum		$2,935,005 91

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, etc.		$25,616 98
Rents		15,600 00
Repairs and expenses on real estate		5,426 07
Taxes on real estate		5,174 84
State taxes on premiums		125 38
Insurance department licenses and fees		31 00
All other licenses, fees and taxes		1,235 33
Legal expenses		3,734 15
Advertising		5,886 37
Printing and stationery		3,748 28
Postage, telegraph, telephone and express		1,332 82
Stockholders for dividends		100,000 00
General expenses		8,656 54
Interest payable		2,813 77
Borrowed money repaid		25,000 00
Decrease in book value of ledger assets		5,000 00
Total disbursements		$209,381 53
Balance		$2,725,624 38

LEDGER ASSETS.

Book value of real estate		$155,000 00
Mortgage loans on real estate, first liens		1,448,133 56
Book value of bonds and stocks		507,142 42
Cash in office		500 00
Escrow account		143,240 00
Deposits in trust companies and banks		397,450 27
Accounts receivable	$2,938 19	
Foreclosed real estate	11,883 15	
Income allowed in advance	10,765 33	
Sundry interest debtors	48,571 46	74,158 13
Ledger assets as per balance		$2,725,624 38

Deduct Assets Not Admitted.

Accounts receivable	$2,938 19	
Income allowed in advance	10,765 33	
Total		13,703 352
Total admitted assets		$2,711,920 86

LIABILITIES.

Dividends declared and unpaid to stockholders		$25,000 00
Reserve loans not closed and accounts payable		30,525 37
Reserve, income due policyholders		12,380 23
Interest paid in advance		29,496 86
Certificate contracts and credits		370 63
Total amount of all liabilities, except capital		$97,773 09
Capital actually paid up in cash	$2,500,000 00	
Surplus over all liabilities	114,147 77	
Surplus as regards policyholders		2,614,147 77
Total liabilities		$2,711,920 86

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

Premiums on mortgages	$13,998 51

NATIONAL CASUALTY COMPANY.

Detroit, Michigan.

Year ending December 31, 1915.

(Incorporated December 19, 1904. Commenced business in California, 1905.)

W. G. CURTIS, President. E. A. GRANT, Secretary.

A. E. NASH, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$347,857 53

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident and health	$743,332 79	$27,720 38	$715,612 41
Policy fees required or represented by applications			33,634 00
Interest on mortgage and collateral loans		$1,594 00	
Interest on bonds, dividends on stocks, other sources		13,038 98	
Total interest and rents			14,632 98
Agents' balances previously charged off			60 58
Profit on sale or maturity of ledger assets			268 54
Increase in book value of ledger assets			255 00
Total income			$764,463 51
Sum			$1,112,321 04

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount. paid.
Accident and health	$316,846 32	$6,371 74	$310,474 58
Investigation and adjustment of claims			4,855 07
Policy fees retained by agents			33,628 50
Commissions or brokerage to agents			263,235 63
Salaries, fees and all other compensation of officers, etc.			53,583 44
Salaries, traveling and all other expenses of agents			19,818 82
Rents			8,029 04
State taxes on premiums			13,013 14
Insurance department licenses and fees			3,769 67
All other licenses, fees and taxes			692 02
Legal expenses			3,577 78
Advertising			2,539 61
Printing and stationery			10,261 09
Postage, telegraph, telephone and express			8,898 73
Furniture and fixtures			693 01
Stockholders for interest or dividends			16,000 00
Other disbursements			5,164 65
Agents' balances charged off			2,612 47
Loss on sale or maturity of ledger assets			108 19
Decrease in book value of ledger assets			796 69
Total disbursements			$761,752 13
Balance			$350,568 91

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$30,150 00
Loans secured by pledge of bonds, etc.	2,000 00
Book value of bonds and stocks	284,559 95
Cash in office	3,009 39
Deposits in trust companies and banks	20,711 54
Premiums in course of collection, accident and health, on or after October 1, 1915	5,904 00
Agents' balances secured	4,234 03
Ledger assets as per balance	$350,568 91

Non-Ledger Assets.

Interest accrued on:		
Mortgages	$588 73	
Bonds	4,955 19	
Collateral loans	14 00	
		5,557 92
Market value of stocks over book value		540 00
Furniture and supplies		30,000 00
Gross assets		$386,666 83

Deduct Assets Not Admitted.

Furniture and supplies	30,000 00
Total admitted assets	$356,666 83

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident and health	$23,011 00	$1,810 00	$21,201 00
Investigation and adjustment of unpaid claims			500 00
Total unearned premiums			16,420 00
Commissions, and other charges due October 1, 1915:			
Accident and health			200 00
Salaries, rents, expenses, bills, accounts, fees, etc.			300 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			12,000 00
Total amount of all liabilities, except capital			$50,621 00
Capital actually paid up in cash		$200,000 00	
Surplus over all liabilities		106,045 83	
Surplus as regards policyholders			306,045 83
Total liabilities			$356,666 83

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1914	$31,892 00
Written or renewed during the year	743,332 79
Totals	$775,224 79
Deduct expirations and cancellations	744,564 79
In force at end of the year	$30,660 00
Net in force December 31, 1915	$30,660 00

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$29,711 06	$7,898 12

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$715,138 41		
Loss, underwriting profit and loss items	2,546 39		
Underwriting income earned	$712,592 02		
Losses incurred	$305,499 58		
Underwriting expenses incurred	398,139 06		
Underwriting losses and expenses	$703,638 64		
Gain from underwriting		$8,953 38	
Investment Exhibit.			
Interests and rents earned	$15,418 54		
Profit on investments	1,063 54		
Investment income earned	$16,482 08		
Loss on investments	$904 88		
Investment expenses incurred	392 64		
Investment losses and expenses	$1,297 52		
Gain from investments		15,184 56	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$16,000 00
Total gains and losses in surplus		$24,137 94	$16,000 00
Surplus December 31, 1914	$97,907 89		
Surplus December 31, 1915	106,045 83		
Increase in surplus			8,137 94
Total		$24,137 94	$24,137 94

Per cent of losses incurred to premiums earned, .42718; underwriting expenses incurred to premiums earned, .5567; investment expenses incurred to interest and rents earned, .02546; total losses and expenses incurred and dividends declared to total income earned, .9888.

NATIONAL SURETY COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated February 24, 1897. Commenced business June 9, 1897.)

WM. B. JOYCE, President. HUBERT J. HEWITT, Secretary.

FRANK L. GILBERT, Attorney in California at San Francisco.

CAPITAL.

Capital stock paid up in cash	$3,000,000 00	
Ledger assets December 31 of previous year	$8,018,692 82	
Increase of paid-up capital during the year	1,000,000 00	
Extended at		$9,018,692 82

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Fidelity	$1,717,914 89	$350,886 96	$1,367,027 93
Surety	3,050,774 70	1,047,705 78	2,003,068 92
Burglary and theft	632,925 50	227,735 93	405,189 57
Totals	$5,401,615 09	$1,626,328 67	$3,775,286 42

Inspections		2,575 53
Interest on mortgage and collateral loans	$5,098 68	
Interest on bonds, dividends on stocks, other sources	273,909 77	
Rents	1,342 45	
Total interest and rents		280,350 90
From all other sources		547,175 50
Agents' balances previously charged off		1,060 12
Profit on sale or maturity of ledger assets		2,982 70
Increase in book value of ledger assets		400 00
Total income		$4,609,831 17
Sum		$13,628,523 99

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Fidelity	$660,332 26	$231,768 07	$428,564 19
Surety	838,983 19	393,145 06	445,838 13
Burglary and theft	142,337 59	19,210 34	123,127 25
Totals	$1,641,653 04	$644,123 47	$997,529 57
Investigation and adjustment of claims			172,780 61
Commissions or brokerage to agents			891,062 98
Salaries, fees and all other compensation of officers, etc.			508,081 27
Salaries, traveling and all other expenses of agents			199,448 91
Traveling expenses			3,564 79
Inspections (other than medical and claim)			3,009 49
Rents			44,584 94
Repairs and expenses on real estate			3,367 65
Taxes on real estate			832 50
State taxes on premiums			62,165 86
Insurance department licenses and fees			18,134 16
All other licenses, fees and taxes			8,264 95
Legal expenses			5,756 02
Advertising			14,997 25
Printing and stationery			26,536 08
Postage, telegraph, telephone and express			30,749 09
Furniture and fixtures			13,309 61
Stockholders for interest or dividends			240,156 00
Other disbursements			62,511 68
Agents' balances charged off			2,581 20
Adjustment of agents' balance			1,736 69
Documentary internal revenue			8,576 84
Loss on sale or maturity of ledger assets			57,069 25
Total disbursements			$3,376,807 39
Balance			$10,251,716 60

LEDGER ASSETS.

Book value of real estate	$66,382 60
Mortgage loans on real estate	86,692 82
Loans secured by pledge of bonds, stocks, etc.	56,307 07
Book value of bonds and stocks	7,191,819 00
Cash in office	56,543 10
Deposits in trust companies and banks not on interest	1,200,181 36
Deposits in trust companies and banks on interest	456,558 77
Due from suspended banks	214,281 67

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Fidelity	$173,487 78	$21,345 44	
Surety	338,621 09	106,298 56	
Burglary and theft	84,449 12	4,268 32	
Totals	$596,557 99	$131,912 32	728,470 31
Bills receivable			73,795 68
Other ledger assets			120,684 82
Ledger assets as per balance			$10,251,716 60

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$2,307 86	
Bonds	64,448 87	
Collateral loans	66 66	
Bank balances	3,393 13	
Interest due, stock dividends	6,150 00	
		76,366 52
Gross assets		$10,328,083 12

Deduct Assets Not Admitted.

Collateral loans	$14 00	
Cash in branch offices	7,584 97	
Accounts receivable	5,675 50	
Premiums in course of collection October 1, 1915	131,912 32	
Due from reinsurance companies	4 00	
Due from commissions	122 83	
Suspense advanced	1,803 46	
Suspense accounts	10,338 97	
Book value of ledger assets over market value	219,730 12	
Total		377,188 17
Total admitted assets		$9,950,894 95

LIABILITIES.

Losses and claims.	In adjustment and resisted.	Deduct reinsurance.	Net unpaid claims.
Fidelity	$488,270 35	$66,813 03	$421,457 32
Surety	710,672 95	47,114 74	663,558 21
Burglary and theft	40,872 20	3,132 55	37,739 65
Totals	$1,239,815 50	$117,060 32	$1,122,755 18
Investigation and adjustment of unpaid claims			69,671 63
Unearned premiums as shown by recapitulation			2,092,689 75
Commissions, and other charges due October 1, 1915:			
Fidelity	$39,607 26		
Surety	77,307 20		
Burglary and theft	19,279 73		
			136,194 19
Salaries, rents, expenses, bills, accounts, fees, etc.			5,765 64
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			60,303 95
Dividends declared and unpaid to stockholders			60,084 00
Return premiums			23,532 96
Reinsurance premiums			43,347 95
Other liabilities			47,038 79
Total amount of all liabilities, except capital			$3,661,384 04
Capital actually paid up in cash		$3,000,000 00	
Surplus over all liabilities		3,289,510 91	
Surplus as regards policyholders			6,289,510 91
Total liabilities			$9,950,894 95

EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Burglary and theft.
In force December 31, 1914	$1,464,481 15	$2,077,666 41	$643,084 45
Written or renewed	1,717,914 89	3,050,774 70	632,925 50
Totals	$3,182,396 04	$5,127,841 11	$1,276,009 95
Expirations and cancellations	1,634,308 22	2,781,682 27	623,891 93
In force at end of year	$1,548,087 82	$2,346,158 84	$652,118 02
Deduct amount reinsured	72,215 08	270,443 72	101,188 05
In force December 31, 1915	$1,475,872 74	$2,075,715 12	$550,929 97
At risk December 31, 1915	$485,640,486 00	$385,045,904 00	

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Fidelity	$56,426 33	$10,917 88
Surety	85,381 39	60,244 20
Burglary and theft	9,586 27	3,192 37
Totals	$151,393 99	$74,354 45

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$3,591,269 66		
Gain from underwriting profit and loss	131,852 89		
Underwriting income earned	$3,723,122 55		
Losses incurred	$917,755 17		
Underwriting expenses incurred	2,062,631 06		
Underwriting losses and expenses	$2,980,386 23		
Gain from underwriting		$742,736 32	

Investment Exhibit.

Interests and rents earned	$307,804 48		
Profit on investments	167,805 42		
Investment income earned	$475,609 90		
Loss on investments	$57,069 25		
Investment expenses incurred	13,644 61		
Investment losses and expenses	$70,713 86		
Gain from investments		404,896 04	

Miscellaneous Exhibit

Dividends declared to stockholders			$240,000 00
Increase in special reserves			19,980 87
Decrease, account special deposits not admitted			25,424 95
Increase in income tax			95 84
Surplus paid in by stockholders		500,000 00	
Total gains and losses in surplus		$1,673,057 31	$260,076 71
Surplus December 31, 1914	$1,876,530 31		
Surplus December 31, 1915	3,289,510 91		
Increase in surplus			1,412,980 60
Totals		$1,673,057 31	$1,673,057 31

Per cent of losses incurred to premiums earned, 25.55; underwriting expenses incurred to premiums earned, 57.43; investment expenses incurred to interest and rents earned, 04.43; total losses and expenses incurred and dividends declared to total income earned, 78.38.

NEW AMSTERDAM CASUALTY COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated December 31, 1898. Commenced business in California, 1899.)

J. ARTHUR NELSON, President. GEO. E. TAYLOR, Secretary.

WALTER W. HERR, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$750,000 00	
Ledger assets December 31 of previous year	$1,758,882 98	
Increase of paid-up capital during the year	250,000 00	
Surplus paid in by stockholders	234,000 00	
Extended at		$2,242,882 98

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$246,127 72	$56,368 76	$189,758 96
Health	93,738 24	22,172 34	71,565 90
Liability	699,153 86	250,608 66	448,545 20
Workmen's compensation	718,641 51	236,834 96	481,806 55
Fidelity	51,447 46	11,293 04	40,154 42
Surety	159,797 32	26,476 58	133,320 74
Plate glass	139,327 01	40,559 81	98,767 20
Burglary and theft	155,480 07	56,470 32	99,009 75
Auto. and teams property damage	79,194 63	26,584 89	52,609 74
Workmen's collective	53,179 77	1,574 17	51,605 60
Totals	$2,396,087 59	$728,943 53	$1,667,144 06
Interest on mortgage loans		$9,385 38	
Interest on bonds, dividends on stocks, and from other sources		52,750 66	
Rents		13,456 43	
Total interest and rents			75,592 47
From all other sources			70,589 94
Agents' balances previously charged off			20 78
Profit on sale or maturity of ledger assets			1,312 62
Total income			$1,814,659 87
Sum			$4,057,542 85

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$97,101 72	$8,807 42	$88,294 30
Health	28,949 74	107 31	28,842 43
Liability	290,752 81		290,752 81
Workmen's compensation	173,134 53		173,134 53
Fidelity	5,194 60	3,491 94	1,702 66
Surety	14,825 99	7,469 79	7,356 20
Plate glass	42,884 31	74 76	42,809 55
Burglary and theft	58,906 48	8,685 03	50,221 45
Auto. and teams property damage	23,404 62		23,404 62
Workmen's collective	17,151 33		17,151 33
Totals	$752,306 13	$28,636 25	$723,669 88
Investigation and adjustment of claims			138,795 82
Commissions or brokerage to agents			349,677 95
Salaries, fees and all other compensation of officers, etc.			77,430 04
Salaries, traveling and all other expenses of agents			97,812 98
Medical examiners' fees and salaries			278 00
Inspections (other than medical and claim)			14,658 83
Rents			21,937 19
Repairs and expenses on real estate			4,225 39
Taxes on real estate			2,074 94
State taxes on premiums			18,762 80
Insurance department licenses and fees			4,252 71
All other licenses, fees and taxes			10,122 93
Legal expenses			4,036 68
Advertising			2,382 26
Printing and stationery			22,469 09
Postage, telegraph, telephone and express			12,708 08
Furniture and fixtures			7,761 45
Stockholders for interest or dividends			64,625 00
Other disbursements			82,488 76
Agents' balances charged off			4,972 86
Loss on sale or maturity of ledger assets			1,012 50
Total disbursements			$1,666,156 14
Balance			$2,391,386 71

LEDGER ASSETS.

Book value of real estate	$99,051 33
Mortgage loans on real estate, first liens	158,500 00
Loans secured by pledge of bonds	5,000 00
Book value of bonds and stocks	1,167,677 16
Cash in office	8,208 51
Deposits in trust companies and banks not on interest	1,030 74
Deposits in trust companies and banks on interest	365,763 98

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$40,485 88	$6,989 92	
Health	17,717 45	2,485 06	
Liability	122,694 71	32,651 18	
Workmen's compensation	142,862 21	37,131 60	
Fidelity	7,743 14	2,515 69	
Surety	24,049 74	7,508 11	
Plate glass	25,884 92	2,708 07	
Burglary and theft	29,818 79	2,262 54	
Auto. and teams property damage	15,908 06	1,920 39	
Workmen's collective	19,613 73	202 40	
Totals	$446,778 63	$96,374 96	543,153 59
Workmen's compensation reinsurance bureau			612 31
Deposit with New York State Workmen's Comp. Com.			2,500 00
Workmen's compensation reinsurance bureau funds			29,889 09
Cash in suspended bank			10,000 00
Ledger assets as per balance			$2,391,386 71

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$2,018 79	
Bonds	10,534 67	
Collateral loans	63 89	
Rents due and accrued	91 67	
		12,709 02
Market value of bonds and stocks over book value		17,902 60
Reinsurance due on losses paid		1,865 29
Gross assets		$2,423,863 62

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$96,374 96	
Market value of special deposits	7,921 52	
Total		104,296 48
Total admitted assets		$2,319,567 14

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$36,695 00	$293 33	$36,401 67
Health	10,810 00		10,810 00
Fidelity	3,043 97		3,043 97
Surety	12,883 72	3,081 86	9,801 86
Plate glass	4,173 84		4,173 84
Burglary and theft	10,325 00	766 33	9,558 67
Auto. and teams property damage	10,211 00		10,211 00
Workmen's collective	7,680 00		7,680 00
Totals	$95,822 53	$4,141 52	$91,681 01
Special reserve for unpaid liability and workmen's comp. losses			499,670 00
Total unpaid claims			$591,351 01
Investigation and adjustment of unpaid claims			2,316 38
Total unearned premiums			716,815 19

Commissions and other charges due October 1, 1915:		
Accident	$14,574 92	
Workmen's compensation	20,000 71	
Plate glass	8,024 33	
Health	6,378 28	
Fidelity	2,090 65	
Auto. and teams property damage	3,817 93	
Liability	24,538 94	
Surety	6,012 44	
Burglary and theft	8,051 07	
Workmen's collective	3,922 75	
		97,412 02
Salaries, rents, expenses, bills, accounts, fees, etc.		2,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		25,000 00
Return premiums		33,982 28
Reinsurance premiums		7,710 18
Liquidation New Orleans Casualty Company		20,629 33
Workmen's compensation reinsurance bureau		612 31
Unadjusted premiums		13,879 73
Total amount of all liabilities, except capital		$1,512,208 43
Capital actually paid up in cash	$750,000 00	
Surplus over all liabilities	57,358 71	
Surplus as regards policyholders		807,358 71
Total liabilities		$2,319,567 14

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$177,476 98	$59,208 84	$404,818 64
Written or renewed during the year	246,127 72	93,738 24	699,153 86
Totals	$423,604 70	$152,947 08	$1,103,972 50
Deduct expirations and cancellations	229,415 71	84,674 96	652,672 80
In force at end of the year	$194,188 99	$68,272 12	$451,299 70
Deduct amount reinsured	8,624 38	477 50	4,771 42
Net in force December 31, 1915	$185,564 61	$67,794 62	$446,528 28

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$312,737 86	$17,794 41	$56,770 70
Written or renewed during the year	718,641 51	51,447 46	159,797 32
Totals	$1,031,379 37	$69,241 87	$216,568 02
Deduct expirations and cancellations	735,040 32	26,366 41	85,657 82
In force at end of the year	$296,339 05	$42,875 46	$130,910 20
Deduct amount reinsured	2,794 43	4,437 78	10,887 17
Net in force December 31, 1915	$293,544 62	$38,437 68	$120,023 03
Amount at risk December 31, 1915		11,472,716 59	18,086,612 44

	Plate glass.	Burglary and theft.	Auto. and teams property damage.
In force December 31, 1914	$106,050 10	$170,670 53	$37,809 69
Written or renewed during the year	139,327 01	155,480 07	79,194 63
Totals	$245,377 11	$326,150 60	$117,004 32
Deduct expirations and cancellations	143,147 00	179,628 16	65,167 13
In force at end of the year	$102,230 11	$146,522 44	$51,837 19
Deduct amount reinsured		20,796 00	14 25
Net in force December 31, 1915	$102,230 11	$125,726 44	$51,822 94

	Workmen's collective.
In force December 31, 1914	$65 62
Written or renewed during the year	53,179 77
Total	$53,245 39
Deduct expirations and cancellations	51,714 97
In force at end of the year	$1,530 42

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$16,370 32	$19,514 15
Health	3,324 72	1,082 09
Liability	20,430 02	23,298 02
Workmen's compensation	87,192 59	34,706 57
Fidelity	2,843 74	
Surety	12,372 16	440 83
Plate glass	5,545 27	1,549 21
Burglary and theft	1,169 39	576 31
Auto. and teams property damage	1,048 98	215 40
Totals	$150,297 19	$81,382 58

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$1,597,090 08		
Loss, underwriting profit and loss items	44,559 39		
Underwriting income earned	$1,552,530 69		
Losses incurred	$971,419 76		
Underwriting expenses incurred	859,342 08		
Underwriting losses and expenses	$1,830,761 84		
Loss from underwriting			$278,231 15
Investment Exhibit.			
Interest and rents earned	$80,807 86		
Profit on investments	12,186 12		
Investment income earned	$92,993 98		
Loss on investments	$1,012 50		
Investment expenses incurred	12,100 62		
Investment losses and expenses	$13,113 12		
Gain from investments		$79,880 86	
Miscellaneous Exhibit.			
Dividends declared to stockholders			64,625 00
Decrease, account special deposits not admitted			7,921 52
Gain from other sources:			
Contribution to surplus		234,000 00	
Liquidation New Orleans Casualty Co.		49,909 38	49,909 38
Total gains and losses in surplus		$363,790 24	$400,687 05
Surplus December 31, 1914	$94,255 52		
Surplus December 31, 1915	57,358 71		
Decrease in surplus		36,896 81	
Totals		$400,687 05	$400,687 05

Per cent of losses incurred to premiums earned, 60.82; underwriting expenses incurred to premiums earned, 53.80; investment expenses incurred to interest and rents earned, 14.97; total losses and expenses incurred and dividends to total income earned, 115.98.

NEW JERSEY FIDELITY AND PLATE GLASS INSURANCE COMPANY.

Newark, New Jersey.

Year ending December 31, 1915.

(Incorporated April 21, 1868. Commenced business in California, 1905.)

SAMUEL C. HOAGLAND, President. HARRY C. HEDDEN, Secretary.

E. E. POTTER, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$400,000 00	
Ledger assets December 31 of previous year	$849,754 55	
Increase of paid-up capital during the year	100,000 00	
Extended at		$949,754 55

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident		$2,963 28	$2,963 28
Health		257 29	257 29
Liability	$18,154 28	2,825 46	15,328 82
Workmen's compensation	110 00	20 00	90 00
Plate glass	442,483 86	63,183 37	379,300 49
Burglary and theft	133,527 62	38,260 41	95,267 21
Auto. and teams property damage	5,610 74	1,289 41	4,321 33
Totals	$599,886 50	$108,799 22	$491,087 28
Interest on mortgage loans		$27,494 87	
Interest on bonds, dividends on stocks, other sources		9,217 08	
Total interest and rents			36,711 95
Income tax withheld			60 00
Agents' balances previously charged off			100 29
Total income			$527,959 52
Sum			$1,477,714 07

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$258 92		$258 92
Health	147 87	$20 83	127 04
Liability	290 00		290 00
Plate glass	133,510 07	323 02	133,187 05
Burglary and theft	41,058 98	2,698 04	38,360 94
Auto. and teams property damage	488 90		488 90
Totals	$175,754 74	$3,041 89	$172,712 85
Investigation and adjustment of claims			3,047 63
Commissions or brokerage to agents			170,146 48
Salaries, fees and all other compensation of officers, etc.			35,310 35
Salaries, traveling and all other expenses of agents			18,134 49
Rents			2,600 00
State taxes on premiums			8,416 53
Insurance department licenses and fees			3,466 50
All other licenses, fees and taxes			3,478 78
Legal expenses			304 29
Advertising			1,713 03
Printing and stationery			3,605 51
Postage, telegraph, telephone and express			2,818 63
Furniture and fixtures			395 00
Stockholders for interest or dividends			21,000 00
Other disbursements			5,507 77
Loss on sale or maturity of ledger assets			168 17
Total disbursements			$452,826 01
Balance			$1,024,888 06

LEDGER ASSETS.

Mortgage loans on real estate, first liens		$606,000 00
Book value of bonds and stocks		240,518 79
Cash in office		2,339 90
Deposits in trust companies and banks not on interest		23,833 53
Deposits in trust companies and banks on interest		37,525 10

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Liability	$7,217 66	$373 98	
Workmen's compensation	20 00	10 00	
Plate glass	75,791 70	2,771 08	
Burglary and theft	24,097 19	1,052 46	
Auto. and teams property damage	1,809 70	110 04	
Totals	$108,936 25	$4,317 56	113,253 81
Bills receivable			1,150 00
Agents' debit balances			266 87
Ledger assets as per balance			$1,024,888 00

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds		10,308 42
Gross assets		$1,035,196 48

Deduct Assets Not Admitted.

Bills receivable	$1,150 00	
Premiums in course of collection October 1, 1915	4,317 56	
Book value of ledger assets over market value	5,966 79	
Agents' debit balances	266 87	
Total		11,701 22
Total admitted assets		$1,023,495 26

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, resisted.	
Accident	$3,000 00	
Plate glass	3,109 24	
Burglary and theft	25,505 84	
Auto and teams property damage	2,030 00	
Net unpaid claims, except liability, workmen's comp.		$33,645 08
Reserve for unpaid liability, workmen's comp. losses		1,500 03
Total unpaid claims		$35,145 11
Investigation and adjustment of unpaid claims		1,526 79
Total unearned premiums		274,908 51
Commissions and other charges due October 1, 1915:		
Workmen's compensation	$4 40	
Plate glass	27,285 00	
Liability	1,587 89	
Burglary and theft	8,434 00	
Auto and teams property damage	398 13	
		37,709 42
Salaries, rents, expenses, bills, accounts, fees, etc.		1,500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		9,594 05
Income tax withheld		60 00
Total amount of all liabilities, except capital		$360,443 88
Capital actually paid up in cash	$400,000 00	
Surplus over all liabilities	263,051 38	
Surplus as regards policyholders		663,051 38
Total liabilities		$1,023,495 26

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$16,729 03	$2,703 75	
Written or renewed during the year			$18,154 28
Totals	$16,729 03	$2,703 75	$18,154 28
Deduct expirations and cancellations	16,729 03	2,703 75	3,080 43
In force at end of the year			$15,073 85

	Workmen's compensation.	Plate glass.	Burglary and theft.
In force December 31, 1914		$382,200 89	$128,813 04
Written or renewed during the year	$110 00	442,483 86	133,527 62
Totals	$110 00	$824,684 75	$262,340 66
Deduct expirations and cancellations		438,743 00	132,269 97
In force at end of the year	$110 00	$385,941 75	$130,070 69

	Automobile and teams property damage.
Written or renewed during the year	$5,610 74
Deduct expirations and cancellations	1,188 72
In force at end of the year	$4,422 02

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Plate glass	$6,173 31	$1,716 75
Burglary and theft	2,589 14	1,394 87
Totals	$8,762 45	$3,111 62

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$483,263 60		
Loss, underwriting profit and loss items	2,380 57		
Underwriting income earned	$480,883 03		
Losses incurred	$179,595 95		
Underwriting expenses incurred	260,071 89		
Underwriting losses and expenses	$439,667 84		
Gain from underwriting		$41,215 19	
Investment Exhibit.			
Interests and rents earned	$38,656 38		
Profit on investments	373 17		
Investment income earned	$39,029 55		
Loss on investments	$168 17		
Investment expenses incurred	971 03		
Investment losses and expenses	$1,139 20		
Gain from investments		37,890 35	
Miscellaneous Exhibit.			
Dividends declared to stockholders			$21,000 00
Total gains and losses in surplus		$79,105 54	$21,000 00
Surplus December 31, 1914	$204,945 84		
Surplus December 31, 1915	263,051 38		
Increase in surplus			58,105 54
Totals		$79,105 54	$79,105 54

Per cent of losses incurred to premiums earned, 37.16; underwriting expenses incurred to premiums earned, 53.82; investment expenses incurred to interest and rents earned, 2.51; total losses and expenses incurred and dividends declared to total income earned, 88.82.

NEW YORK PLATE GLASS INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated, 1891.)

MAJOR A. WHITE, President. J. CARROLL FRENCH, Secretary.

J. R. SLOAN, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid in cash	$200,000 00	
Ledger assets December 31 of previous year		$1,098,325 64

INCOME.

Total net premiums written		$569,100 34
Interest on mortgage loans	$70 00	
Interest on bonds and dividends on stocks	39,360 27	
Interest on deposits in trust companies	1,425 62	
Total interest		40,855 89
Agents' balances previously charged off		21 02
Profit on sale or maturity of ledger assets		18,175 00
Total income		$628,152 25
Total		$1,726,477 89

DISBURSEMENTS.

Net amount paid for losses	$215,221 40
Commissions or brokerage	205,494 37
Allowance to agencies for expenses	4,166 97
Salaries, fees and other charges of officers, etc.	60,727 01
Rents	10,459 06
Advertising, printing and stationery	2,527 05
Postage, telegrams, telephone and express	1,765 52
Legal expenses	917 19
Underwriters' boards and tariff associations	6,554 88
State taxes on premiums	7,421 00
Insurance department licenses and fees	6,809 31
All other licenses, fees and taxes	5,058 05
Other disbursements	961 32
Interest and dividends to stockholders	40,000 00
Agents' balances charged off	459 66
Total disbursements	$568,542 79
Balance	$1,157,935 10

LEDGER ASSETS.

Mortgage loans on real estate	$1,000 00
Book value of bonds and stocks	933,581 15
Cash in office	1,565 40
Deposited in trust companies and banks not on interest	4,647 73
Deposited in trust companies and banks on interest	67,928 50
Agents' balances, business written subsequent to October 1 last	133,964 78
Agents' balances, business written prior to October 1 last	15,247 54
Total ledger assets	$1,157,935 10

Non-Ledger Assets.

Interest due and accrued on mortgages	$9 50	
Interest due and accrued on bonds	4,017 19	
Total		4,026 69
Gross assets		$1,161,961 79

Deduct Assets Not Admitted.

Agents' balances, business written prior to Oct. 1 last	$15,247 54	
Overdue and accrued interest on bonds in default	770 83	
Market value of special deposits	22,997 33	
Book value of ledger assets over market value:		
Bonds and stocks	78,581 15	
Total		117,956 85
Total admitted assets		$1,044,364 94

LIABILITIES.

Losses adjusted and unpaid, due and not due	$18,141 38	
Losses in process of adjustment, or in suspense	4,617 00	
Net amount of unpaid losses		$22,758 38
Total unearned premiums		300,388 44
Dividends declared and unpaid to stockholders		20,000 00
Salaries, rents, expenses, bills, accounts, fees, etc.		500 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		5,000 00
Contingent commissions or other charges due or accrued		43,829 11
Total liabilities, except capital stock		$392,475 93
Cash capital	$200,000 00	
Surplus over all liabilities	451,889 01	
Surplus to policyholders		651,889 01
Total		$1,044,364 94

EXHIBIT OF PREMIUMS.

	Premiums.
In force December 31, 1914	$630,378 76
Written during the year	712,693 16
Total	$1,343,071 92
Expired and terminated	740,084 19
In force at end of the year	$602,987 73

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Plate glass.
Net premiums received	$18,248 94
Net losses paid	5,793 52
Net losses incurred	5,752 75

NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

Chicago, Illinois.

Year ending December 31, 1915.

(Incorporated May 13, 1886.)

E. C. Waller, President. A. E. Forrest, Secretary.

J. L. Dunscomb, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$200,000 00	
Ledger assets December 31 of previous year		$778,507 82

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$1,372,071 21	$127,079 50	$1,244,991 71
Policy fees required or represented by applications			160,084 00
Interest on mortgage and collateral loans		$14,439 99	
Interest on bonds, dividends on stocks and from other sources		19,956 21	
Total interest and rents			34,396 20
Total income			$1,439,471 91
Sum			$2,217,979 73

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$428,928 56	$2,438 87	$426,489 69
Investigation and adjustment of claims			3,773 91
Policy fees retained by agents			160,084 00
Commissions or brokerage to agents			402,211 62
Salaries, fees and all other compensation of officers, etc.			104,326 18
Salaries, traveling and all other expenses of agents			85,764 29
Medical examiners' fees and salaries			2,837 75
Rents			18,548 86
State taxes on premiums			17,993 44
Insurance department licenses and fees			15,970 99
All other licenses, fees and taxes			2,507 31
Legal expenses			4,298 18
Advertising			3,327 66
Printing and stationery			20,238 80
Postage, telegraph, telephone and express			12,990 86
Furniture and fixtures			3,969 51
Stockholders for interest or dividends			40,000 00
Other disbursements:			
Bank exchange		$14,890 39	
Hospital fees		2,527 43	
Incidental expense		5,787 13	
			23,204 95
Agents' balances charged off			1,006 75
Total disbursements			$1,349,544 75
Balance			$868,434 98

LEDGER ASSETS.

Mortgage loans on real estate, first liens			$249,150 00
Loans secured by pledge of bonds, stocks, etc.			37,000 00
Book value of bonds and stocks			437,616 25
Cash in office			2,482 31
Deposits in trust companies and banks not on interest			21,161 84
Deposits in trust companies and banks on interest			55,480 19
Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$47,938 89	$3,686 22	51,625 11
Bills receivable			13,919 28
Ledger assets as per balance			$868,434 98

Non-Ledger Assets.

Interest due and accrued on:			
Mortgages		$3,665 09	
Bonds		12,697 08	
Collateral loans		197 25	
Other assets		20 28	16,579 67
Gross assets			$885,014 68

Deduct Assets Not Admitted.

Bills receivable	$13,919 28	
Premiums in course of collection, prior to Oct. 1, 1915	3,686 22	
Overdue and accrued interest on bonds in default	9,693 75	
Market value of special deposits	1,706 36	
Book value of ledger assets over market value, bonds	23,476 65	
Total		52,482 26
Total admitted assets		$832,532 42

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$145,056 21	$2,050 00	$143,006 21
Expenses of investigation and adjustment of unpaid claims			500 00
Total unearned premiums			214,037 50
Commissions and other charges due October 1, 1915—Accident			15,979 63
Salaries, rents, expenses, bills, accounts, fees, etc.			5,284 54
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			20,000 00
Reinsurance premiums			1,007 47
Total amount of all liabilities, except capital			$399,815 35
Capital actually paid up in cash		$200,000 00	
Surplus over all liabilities		232,717 07	
Surplus as regards policyholders			432,717 07
Total liabilities			$832,532 42

EXHIBIT OF PREMIUMS.

	Accident.
In force December 31, 1914	$272,150 18
Written or renewed during the year	1,372,071 21
Total	$1,644,221 39
Deduct expirations and cancellations	1,246,014 01
In force at end of the year	$398,207 38
Deduct amount reinsured	5,614 80
Net in force December 31, 1915	$392,592 58

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Return premiums written or renewed.	Gross losses paid.
Accident	$64,697 88	$19,787 06

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$1,197,802 33		
Loss, underwriting profit and loss items	5,271 67		
Underwriting income earned	$1,192,530 66		
Losses incurred	$441,563 57		
Underwriting expenses incurred	733,119 03		
Underwriting losses and expenses	$1,174,682 60		
Gain, underwriting		$17,848 06	

Investment Exhibit.

Interest and rents earned	$36,828 90		
Loss on investments	$5,947 50		
Investment expenses incurred	876 36		
Investment losses and expenses	$6,823 86		
Gain from investments		30,005 04	

Miscellaneous Exhibit.

Dividends declared to stockholders		$40,000 00
Decrease account special deposits not admitted		1,706 36
Loss from other sources		1,975 00
Total gains and losses in surplus	$47,853 10	$43,681 36
Surplus December 31, 1914	$228,545 33	
Surplus December 31, 1915	232,717 07	
Increase in surplus		4,171 74
Totals	$47,853 10	$47,853 10

Per cent of losses incurred to premiums earned, 36.9; underwriting expenses incurred to premiums earned, 61.2; investment expenses incurred to interest and rents earned, 2.4; total losses and expenses incurred and dividends declared to total income earned, 99.4.

OAKLAND TITLE INSURANCE AND GUARANTY COMPANY.

Oakland, California.

Year ending December 31, 1915.

(Incorporated Aug. 2, 1912. Commenced business in California Feb. 15, 1913.)

R. S. Leckie, President. Ira Abraham, Secretary.

CAPITAL.

Capital stock paid up in cash	$230,000 00	
Ledger assets December 31 of previous year		$251,303 53

INCOME.

	Premiums written and renewed.	Deduct policies not taken.	Net premiums.
Title	$6,377 55	$475 64	$5,901 91
Interest on mortgage loans		$7,155 19	
Interest on bonds and dividends on stocks		732 57	
Total interest and rents			7,887 76
From all other sources			52,601 76
Agents' balances previously charged off			4,074 75
Total income			$70,466 18
Sum			$321,769 71

DISBURSEMENTS.

Commissions or brokerage to agents	$3,031 08
Salaries, fees and all other compensation of officers, etc.	25,194 45
Inspections (other than medical and claim)	81 50
Rents	3,900 00
State taxes on premiums	98 72
Insurance department licenses and fees	58 00
All other licenses, fees and taxes	172 48
Legal expenses	524 54
Advertising	259 10
Printing and stationery	611 60
Postage, telegraph, telephone and express	535 31
Furniture and fixtures	36 90
Stockholders for interest or dividends	12,650 00
Other disbursements	12,717 52
Agents' balances charged off	355 78
Total disbursements	$60,226 98
Balance	$261,542 73

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$125,350 00
Cash in office	682 20
Deposits in trust companies and banks not on interest	973 04
Deposits in trust companies and banks on interest	13,948 10
Escrow funds in banks	4,074 75
Other ledger assets	116,514 64
Ledger assets as per balance	$261,542 73

Non-Ledger Assets.

Interest due and accrued on mortgages	444 75
Other non-ledger assets	1,475 00
Gross assets	$263,462 48

Deduct Assets Not Admitted.

Book value of ledger assets over market value	6,242 78
Total admitted assets	$257,219 70

LIABILITIES.

Trust funds, escrow cash	$4,074 75	
Title insurance guaranty fund	1,377 48	
Interest on mortgage loans	55 00	
Total amount of all liabilities, except capital		$5,507 23
Capital actually paid up in cash	$230,000 00	
Surplus over all liabilities	21,712 47	
Surplus as regards policyholders		251,712 47
Total liabilities		$257,219 70

EXHIBIT OF PREMIUMS.

	Title.
In force December 31, 1914	$4,335 90
Written or renewed during the year	6,377 55
Total	$10,713 45
Deduct expirations and cancellations	475 64
In force at end of the year	$10,237 81

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

Premiums written and renewed, title	$5,901 91

UNITED STATES BRANCH

OCEAN ACCIDENT AND GUARANTEE CORPORATION, LTD.,

OF LONDON, ENGLAND.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated December 31, 1871. Commenced business in California July 25, 1913.)

WILLIAM J. GARDNER, United States Manager and Attorney.

T. P. KENNEDY, Attorney in California, at San Francisco.

Amount of deposit capital	$250,000 00	
Ledger assets, December 31 of previous year		$5,934,909 18

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$486,376 67	$139,167 06	$347,209 61
Health	147,545 51	37,525 22	110,020 29
Liability (a)	2,360,696 30	684,809 95	1,675,886 35
Workmen's Compensation (b)	1,871,772 69	599,642 41	1,272,130 28
Fidelity	67,187 70	10,928 53	56,259 17
Plate glass	123,849 31	25,741 69	98,107 62
Steam boiler	153,960 31	39,007 80	114,952 51
Burglary and theft	379,379 64	160,048 66	219,330 98
Credit	402,585 17	3,237 22	399,347 95
Fly wheel	9,279 34	1,708 21	7,571 13
Auto. and teams property damage	310,422 40	90,313 57	220,108 83
Workmen's collective	5,344 89	3,031 68	2,313 21
Totals	$6,318,399 93	$1,795,162 00	$4,523,237 93
Interest on mortgage loans		$7,650 00	
Interest on bonds and dividends on stocks		198,745 96	
Interest on deposits in trust companies and banks		7,138 71	
Interest on notes for premiums, etc.		1,429 37	
Total gross interest and rents			214,964 04
Agents' balances previously charged off			2,794 13
Profit on sale or maturity of ledger assets			5,520 36
Total income			$4,746,516 46

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$170,257 83	$38,610 89	$131,646 94
Health	56,182 46	2,673 12	53,509 34
Liability	800,312 37	18,102 92	782,209 45
Workmen's compensation	502,316 67	57 28	502,259 39
Fidelity	6,904 37	3,545 22	3,359 15
Plate glass	38,075 05	44 98	38,030 07
Steam boiler	2,216 68	1,108 29	1,108 39
Burglary and theft	99,633 12	28,523 65	71,109 47
Credit	359,919 39	74,681 65	285,237 74
Fly wheel	357 19	178 59	178 60
Auto. and teams property damage	71,599 71	2,196 69	69,403 02
Workmen's collective	2,162 65		2,162 65
Totals	$2,109,937 49	$169,723 28	$1,940,214 21
Investigation and adjustment of claims: Accident, $13,174.64; Health, $3,757.96; Liability, $190,381.14; Workmen's compensation, $84,384.66; Fidelity, $2,377.90; Plate glass, $1,183.11; Steam boiler, $1,106.71; Burglary and theft, $13,288.34; Credit, $10,322.01; Fly wheel, $15.05; Auto. and teams property damage, $14,207.51; Workmen's collective, $282.95			334,481 98
Commissions or brokerage for the following classes: Accident, $126,963.27; Health, $39,897.31; Liability, $350,532.77; Workmen's compensation, $179,864.09; Fidelity, $14,306.76; Plate glass, $35,372.64; Steam boiler, $32,359.11; Burglary and theft, $66,590.67; Credit, $76,156.11; Fly wheel, $1,569.83; Auto and teams property damage, $50,791.54; Workmen's collective, $591.84			974,995 94
Salaries, fees and other compensation of officers, etc.			241,279 17
Salaries, traveling and other expenses of agents			129,902 50
Inspections			110,573 02
Rents			20,175 50
State taxes on premiums			90,177 66
Insurance department licenses and fees			6,212 78
All other licenses, fees and taxes			29,964 99
Legal expenses			1,704 35
Advertising			7,119 52
Printing and stationery			20,306 85
Postage, telegraph, telephone and express			13,646 01

Furniture and fixtures	3,331 14
Other disbursements	24,741 35
Remittance to home office	224,163 70
Agents' balances charged off	29,203 74
Gross loss on sale or maturity of ledger assets	2,468 75
Total disbursements	$4,204,663 16
Balance	$6,476,762 48

LEDGER ASSETS.

Mortgage loans on real estate	$123,000 00
Loans secured by pledge of bonds, stocks, etc.	5,219,871 98
Deposits in trust companies and banks not on interest	18,050 96
Deposits in trust companies and banks on interest	146,128 61

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$50,498 22	$4,143 11	
Health	21,551 84	1,476 66	
Liability	279,805 21	30,922 16	
Workmen's Compensation	254,383 57	37,300 95	
Fidelity	9,641 48	106 64	
Plate glass	21,266 68	1,366 97	
Steam boiler	22,802 34	960 52	
Burglary and theft	39,530 34	1,703 47	
Fly wheel	2,676 62		
Auto. and teams property damage	34,255 24	2,867 19	
Workmen's collective	681 85		
Totals	$737,093 39	$80,847 67	$817,941 06
Bills receivable			9,297 45
Other ledger assets			142,472 42
Ledger assets, as per balance			$6,476,762 48

Non-Ledger Assets.

Interest due on mortgages and bonds	72,316 86
Gross assets	$6,549,079 34

Deduct Assets Not Admitted.

Bills receivable	$9,297 45	
Premiums in course of collection October 1, 1915	80,847 67	
Overdue and accrued interest on bonds in default	4,516 67	
Book value of ledger assets over market value	352,815 98	
		447,477 77
Total admitted assets		$6,101,601 57

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$79,253 00	$9,129 00	$70,124 00
Health	11,340 00	300 00	11,040 00
Fidelity	6,575 00		6,575 00
Plate glass	6,487 00		6,487 00
Steam boiler	2,915 00		2,915 00
Burglary and theft	28,312 00	9,957 00	18,355 00
Credit	60,875 00		60,875 00
Auto. and teams property damage	28,540 00		28,540 00
Workmen's collective	440 00		440 00
Totals	$224,737 00	$19,386 00	$205,351 00
Special reserve, unpaid liability and workmen's compensation losses			2,174,942 95
Special reserve for credit losses on policies, Oct. Nov. and Dec., 1915			58,744 06
Special reserve for losses on credit policies in force Dec. 31, 1915			90,570 10
Total unpaid claims			$2,529,608 11
Investigation and adjustment of unpaid claims			8,000 00
Total unearned premiums			$1,885,278 58

Commissions and other charges due October 1, 1915:		
Accident	$18,734 76	
Workmen's compensation	37,648 68	
Plate glass	7,825 89	
Fly wheel	859 00	
Health	7,973 87	
Fidelity	2,284 92	
Steam boiler	6,475 77	
Auto. and teams property damage	8,084 18	
Liability	60,717 69	
Burglary and theft	12,017 12	
Workmen's collective	160 04	
		162,781 92
Salaries, rents, expenses, bills, accounts, fees, etc.		10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		90,000 00
Return premiums		8,227 99
Other liabilities		97,983 86
Total amount of all liabilities, except capital		$4,791,880 46
Surplus as regards policyholders		1,309,721 11
Total liabilities		$6,101,601 57

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$347,879 93	$95,122 13	$1,085,678 52
Written or renewed during the year	486,376 67	147,545 51	2,360,696 30
Totals	$834,256 60	$242,667 64	$3,446,374 82
Deduct expirations and cancellations	470,709 36	146,934 84	2,136,587 34
In force at end of the year	$363,547 24	$95,732 80	$1,309,787 48
Deduct amount reinsured	44,566 68	3,097 92	7,991 41
Net premiums in force	$318,980 56	$92,634 88	$1,301,796 07

	Workmen's compensation.	Fidelity.	Plate glass.
In force December 31, 1914	$656,152 26	$50,887 89	$93,607 16
Written or renewed during the year	1,871,772 69	67,187 70	123,849 31
Totals	$2,527,924 95	$118,075 59	$217,456 47
Deduct expirations and cancellations	1,717,419 42	60,313 56	119,920 65
In force at end of the year	$810,505 53	$57,762 03	$97,535 82
Deduct amount reinsured	12,264 50		
Net premiums in force	$798,241 03	$57,762 03	$97,535 82
Amount at risk December 31, 1915		$20,670,300 00	

	Steam boiler.	Burglary and theft.	Credit.
In force December 31, 1914	$197,043 01	$366,135 03	$367,614 67
Written or renewed during the year	153,960 31	379,379 64	402,585 17
Totals	$351,003 32	$745,514 67	$770,199 84
Deduct expirations and cancellations	107,787 21	359,849 24	433,183 93
In force at end of the year	$243,216 11	$385,665 43	$337,015 91
Deduct amount reinsured	2,306 13	62,994 77	
Net premiums in force	$240,909 98	$322,670 66	$337,015 91

	Fly wheel.	Auto. and teams Property damage.	Workmen's collective.
In force December 31, 1914		$175,844 87	$1,843 11
Written or renewed during the year	$9,279 34	310,422 40	5,344 89
Totals	$9,279 34	$486,267 27	$7,188 00
Deduct expirations and cancellations	2,020 89	280,909 32	5,515 85
In force at end of the year	$7,258 45	$205,357 95	$1,672 15
Deduct amount reinsured	279 02		
Net premiums in force	$6,979 43	$205,357 95	$1,672 15

	Grand total.
In force December 31, 1914	$3,437,808 58
Written or renewed during the year	6,318,399 93
Totals	$9,756,208 51
Deduct expirations and cancellations	5,841,151 61
In force at end of the year	$3,915,056 90
Deduct amount reinsured	133,500 43
Net premiums in force	$3,781,556 47

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$19,517 96	$2,795 61
Health	2,882 30	346 31
Liability	25,830 71	2,112 25
Workmen's compensation	70,175 80	15,391 12
Fidelity	804 28	
Plate glass	2,921 94	965 52
Steam boiler	422 65	
Burglary and theft	3,557 44	218 98
Auto. and teams property damage	2,801 05	850 38
Total	$128,914 13	$22,680 17

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned during 1915	$4,292,286 01		
Loss from underwriting profit and loss items	48,431 21		
Income earned during 1915	$4,243,854 80		
Losses incurred during 1915	$2,489,277 11		
Underwriting expenses incurred	2,025,325 45		
Underwriting losses and expenses	$4,514,602 56		
Loss from underwriting during 1915			$270,747 76
Insurance Exhibit.			
Interest and rents earned during 1915	$222,978 62		
Profit on investments during 1915	7,314 91		
Investment income earned	$230,293 53		
Loss on investments during 1915	$6,985 42		
Investment expenses incurred during 1915	6,421 20		
Investment losses and expenses	$13,406 62		
Gain from investment during 1915		$216,886 91	270,747 76
Miscellaneous Exhibit.			
Remittances to home office			224,163 70
Decrease in special reserves		282,691 92	
Total gains and losses in surplus during the year		$499,578 83	$494,911 46
Surplus December 31, 1914	$1,305,053 74		
Surplus December 31, 1915	1,309,721 11		
Increase in surplus			4,667 37
Total		$499,578 83	$499,578 83

Per cent of losses incurred to premiums earned, 58.0; per cent of underwriting expenses incurred to premiums earned, 47.2; per cent of investment expenses incurred to interest and rents earned, 2.9; per cent of total losses and expenses incurred and dividends declared to total income earned, 101.2.

PACIFIC AUTOMOBILE INDEMNITY EXCHANGE.

Los Angeles, California.

Year ending December 31, 1915.

(Formed July 30, 1912. Commenced business in California August 1, 1912.)

CLIFFORD A. ROHE, Secretary. WM. M. MCGEE, Treasurer.

INDIVIDUAL UNDERWRITING CORPORATION, Attorney-in-Fact.

Ledger assets December 31 of previous year	$44,322 16
INCOME.	
Premiums	$142,431 36
Interest from all sources	933 23
From other sources	7,440 56
Total income	$150,805 15
Total	$195,127 31
DISBURSEMENTS.	
Amount paid policyholders for losses	$65,001 73
State taxes on premiums	863 38
Insurance department licenses and fees	417 80
All other licenses, fees and taxes	1,411 00
Individual Underwriting Corporation	57,015 66
Total disbursements	$124,709 57
Balance	$70,417 74
LEDGER ASSETS.	
Deposits in trust companies and banks not on interest	$10,297 11
Deposits in trust companies and banks on interest	38,185 51
Other ledger assets	21,935 12
Total ledger assets	$70,417 74
LIABILITIES.	
Losses in process of adjustment, or in suspense	$12,109 22
State, county, municipal and other taxes	3,538 70
Reserve for unusual losses	4,688 71
Individual Underwriting Corporation	2,192 55
Total amount of all liabilities	$22,529 18
Surplus over all liabilities	47,888 56
Total	$70,417 74

PREFERRED ACCIDENT INSURANCE COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated March 3, 1893. Commenced business in California May 6, 1893.)

KIMBALL C. ATWOOD, President. WILFRID C. POTTER, Secretary.

GEORGE C. FARRELL, Attorney in California, at San Francisco.

CAPITAL.		
Capital stock paid up in cash	$700,000 00	
Ledger assets December 31 of previous year		$3,500,746 83

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$1,122,214 03	$162,370 92	$959,843 11
Health	334,757 47	71,535 19	263,222 28
Liability	719,287 62	211,285 77	508,001 85
Workmen's compensation	6,361 57	1,928 00	4,433 57
Fidelity	26,762 76	8,644 36	18,118 40
Surety	20,587 86	3,224 57	17,363 29
Burglary and theft	169,010 61	59,843 20	109,167 41
Auto. and teams property damage	313,831 11	99,001 33	214,829 78
Totals	$2,712,813 03	$617,833 34	$2,094,979 69
Interest on mortgage loans		$3,750 00	
Interest on bonds, dividends on stocks, and from other sources		116,733 53	
Total interest			120,483 53
Total income			$2,215,463 22
Sum			$5,716,210 05

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$439,349 79	$32,984 11	$406,365 68
Health	110,086 82	4,318 06	105,768 76
Liability	164,313 36	749 50	163,563 86
Workmen's compensation	14 10	----------	14 10
Fidelity	2,004 32	----------	2,004 32
Plate glass	1,982 45	15 00	1,967 45
Burglary and theft	52,534 94	10,368 73	42,166 21
Auto. and teams property damage	61,381 03	4,491 94	56,889 09
Totals	$831,666 81	$52,927 34	$778,739 47
Investigation and adjustment of claims			88,720 12
Commissions or brokerage to agents			578,726 97
Salaries, fees and all other compensation of officers, etc.			184,098 89
Salaries, traveling and all other expenses of agents			34,195 32
Medical examiners' fees and salaries			4,765 12
Inspections (other than medical and claim)			3,164 53
Rents			20,924 13
State taxes on premiums			31,323 77
Insurance department licenses and fees			3,740 72
All other licenses, fees and taxes			13,798 84
Legal expenses			1,111 10
Advertising			2,567 59
Printing and stationery			11,117 67
Postage, telegraph, telephone and express			7,336 04
Furniture and fixtures			1,401 00
Stockholders for interest or dividends			168,000 00
Other disbursements			5,991 88
Loss on sale or maturity of ledger assets			6,219 54
Total disbursements			$1,945,942 70
Balance			$3,770,267 35

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$75,000 00
Book value of bonds and stocks	3,145,022 06
Cash in office	3,471 03
Deposits in trust companies and banks not on interest	80,170 78
Deposits in trust companies and banks on interest	50,000 00

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$165,809 00	$33,224 64	
Health	41,452 24	8,306 16	
Liability	73,587 76	10,738 09	
Workmen's compensation	613 57		
Fidelity	3,554 21	103 41	
Surety	1,545 39	25 55	
Burglary and theft	21,247 97	1,117 03	
Auto. and teams property damage	31,008 70	5,550 86	
Totals	$338,818 84	$59,065 74	397,884 58
Bills receivable			18,200 31
Other ledger assets			518 59
Ledger assets as per balance			$3,770,267 35
Non-Ledger Assets.			
Interest due and accrued on bonds			39,306 63
Other non-ledger assets			1,000 00
Gross assets			$3,810,573 98
Deduct Assets Not Admitted.			
Bills receivable		$18,200 31	
Premiums in course of collection October 1, 1915		59,065 74	
Book value of ledger assets over market value		140,787 71	
Total			218,053 76
Total admitted assets			$3,592,520 22

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$157,946 95	$7,500 00	$150,446 95
Health	30,249 53		30,249 53
Fidelity	482 58		482 58
Plate glass	100 00		100 00
Burglary and theft	15,520 00	139 17	15,380 83
Auto. and teams property damage	30,102 00		30,102 00
Totals	$234,401 06	$7,639 17	$226,761 89
Net unpaid claims, except liability, workmen's compensation			214,346 14
Total unpaid claims			$441,108 03
Investigation and adjustment of unpaid claims			5,000 00
Total unearned premiums			$1,013,596 56
Commissions and other charges due October 1, 1915:			
Accident		$35,219 20	
Health		13,820 31	
Liability		10,258 95	
Workmen's compensation		29 89	
Fidelity		959 12	
Surety		209 41	
Burglary and theft		4,846 11	
Auto. and teams property damage		5,397 88	
			70,740 87
Salaries, rents, expenses, bills, accounts, fees, etc.			8,651 17
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			35,000 00
Dividends declared and unpaid to stockholders			14,000 00
Interest due or accrued			985 93
Reinsurance premiums			6,333 49
Reserve, contingent instalment policies claims			108 787 00
Voluntary reserve for contingencies			188,317 18
Total amount of all liabilities except capital			$1,892,520 22
Capital actually paid up in cash		$700,000 00	
Surplus over all liabilities		1,000,000 00	
Surplus as regards policyholders			1,700,000 00
Total liabilities			$3,592,520 22

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$908,375 25	$273,302 36	$427,579 61
Written or renewed during the year	1,122,214 03	334,757 47	719,287 62
Totals	$2,030,589 28	$608,059 83	$1,146,867 23
Deduct expirations and cancellations	1,150,348 62	341,610 56	648,269 96
In force at end of the year	$880,240 66	$266,449 27	$498,597 27
Deduct amount reinsured	6,381 04	877 89	2,101 20
Net in force December 31, 1915	$873,859 62	$265,571 38	$496,496 07

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$4,799 59	$2,312 00	$455 55
Written or renewed during the year	6,361 57	26,762 76	20,587 86
Totals	$11,161 16	$29,074 76	$21,043 41
Deduct expirations and cancellations	7,497 15	13,849 64	5,822 24
Net in force December 31, 1915	$3,664 01	$15,225 12	$15,221 17
Amount at risk December 31, 1915	----------	$3,997,267 82	$2,683,583 44

	Burglary and theft.	Automobile and teams property damage.
In force December 31, 1914	$142,667 29	$197,271 38
Written or renewed during the year	169,010 61	313,831 11
Totals	$311,677 90	$511,102 49
Deduct expirations and cancellations	145,092 82	308,844 72
In force at end of the year	$166,585 04	$202,257 77
Deduct amount reinsured	15,792 23	----------
Net in force December 31, 1915	$150,792 81	$202,257 77

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$52,907 67	$23,793 36
Health	6,646 31	4,059 02
Burglary and theft	1,038 20	222 25
Auto. and teams property damage	9,643 61	243 62
Totals	$70,235 79	$28,318 25

UNDERWRITING AND INVESTMENT EXHIBIT.

	Underwriting Exhibit.	Gain in surplus.	Loss in surplus.
Premiums earned	$2,053,409 96		
Loss, underwriting profit and loss items	9,638 23		
Underwriting income earned	$2,043,771 73		
Losses incurred	$879,036 31		
Underwriting expenses incurred	998,558 47		
Underwriting losses and expenses	$1,877,594 78		
Gain from underwriting		$166,176 95	
Investment Exhibit.			
Interests and rents earned	$123,790 55		
Profit on investments	12,142 27		
Investment income earned	$135,932 82		
Loss on investments	$6,219 54		
Investment expenses incurred	3,870 79		
Investment losses and expenses	$10,090 33		
Gain from investments		125,842 49	

Miscellaneous Exhibit.

Dividends declared to stockholders		$168,000 00
Increase in contingent fund		124,019 44
Total gains and losses in surplus	$292,019 44	$292,019 44
Surplus December 31, 1914	$1,000,000 00	
Surplus December 31, 1915	1,000,000 00	
Totals	$292,019 44	$292,019 44

Per cent of losses incurred to premiums earned, 42; underwriting expenses incurred to premiums earned, 48; investment expenses incurred to interest and rents earned, 03; total losses and expenses incurred and dividends declared to total income earned, 100.

RIDGELY PROTECTIVE ASSOCIATION.

Worcester, Massachusetts.

Year ending December 31, 1915.

(Reincorporated Dec. 26, 1907. Commenced business in California Oct. 24, 1910.)

FRANCIS A. HARRINGTON, President. FRANK C. HARRINGTON, Secretary.

JOHN W. WATKINS, Attorney in California, at Fresno.

CAPITAL.

Capital stock paid up in cash	$100,000 00	
Ledger assets December 31 of previous year		$487,520 48

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident and health	$410,870 00	$496 48	$410,373 52
Policy fees required or represented by applications			60,637 00
Interest on bonds, dividends on stocks and from other sources			22,560 49
From all other sources			4 51
Profit on sale or maturity of ledger assets			62 50
Total income			$493,638 02
Sum			$981,158 50

DISBURSEMENTS.

Accident and health—paid for losses	$251,481 08
Investigation and adjustment of claims	6,833 23
Policy fees retained by agents	59,438 65
Commissions or brokerage to agents	20,213 52
Salaries, fees and all other compensation of officers, etc.	72,276 15
Salaries, traveling and all other expenses of agents	14,673 18
Medical examiners' fees and salaries	2 00
Rents	3,867 37
State taxes on premiums	7,393 71
Insurance department licenses and fees	2,386 05
All other licenses, fees and taxes	4,210 39
Legal expenses	272 60
Advertising	1,490 49
Printing and stationery	6,808 54
Postage, telegraph, telephone and express	8,261 56
Furniture and fixtures	6,686 07
Stockholders for interest or dividends	10,000 00
Other disbursements	1,971 69
Agents' balances charged off	99 49
Decrease in book value of ledger assets	237 50
Total disbursements	$478,603 27
Balance	$502,555 23

LEDGER ASSETS.

Book value of bonds and stocks		$469,568 00
Cash in office		924 74
Deposits in trust companies and banks on interest		32,062 49
Ledger assets as per balance		$502,555 23

Non-Ledger Assets.

Interest due and accrued on bonds		7,904 47
Gross assets		$510,459 70

Deduct Assets Not Admitted.

Market value of special deposits	$25,471 39	
Bonds	10,148 00	
Total		35,619 39
Total admitted assets		$474,840 31

LIABILITIES.

Losses and claims—accident and health—in adjustment, not reported, resisted		$63,001 05
Investigation and adjustment of unpaid claims		981 19
Total unearned premiums		35,696 84
Salaries, rents, expenses, bills, accounts, fees, etc.		1,966 25
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		8,207 47
Total amount of all liabilities, except capital		$109,852 80
Capital actually paid up in cash	$100,000 00	
Surplus over all liabilities	264,987 51	
Surplus as regards policyholders		364,987 51
Total liabilities		$474,840 31

EXHIBIT OF PREMIUMS.

	Accident and health.
In force December 31, 1914	$112,394 75
Written or renewed during the year	410,870 00
Totals	$523,264 75
Deduct expirations and cancellations	393,933 00
Net in force December 31, 1915	$129,331 75

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident and health	$18,473 20	$7,949 22

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$404,067 18		
Gain, underwriting profit and loss items	1,103 37		
Underwriting income earned	$405,170 55		
Losses incurred	$249,003 71		
Underwriting expenses incurred	152,766 20		
Underwriting losses and expenses	$401,769 91		
Gain from underwriting		$3,400 64	

Investment Exhibit.

Interest and rents earned	$23,298 00
Profit on investments	91 00
Investment income earned	$23,389 00

Loss on investment	$237 50		
Investment expenses incurred	4,273 06		
Investment losses and expenses	$4,510 56		
Gain from investments		18,878 44	
Miscellaneous Exhibit.			
	Loss in surplus.		
Dividends declared to stockholders	$10,000 00		
Total gains and losses in surplus		$22,279 08	$4,094 44
Surplus December 31, 1914	$246,802 87		
Surplus December 31, 1915	264,987 51		
Increase in surplus			18,184 64
Total		$22,279 08	$22,279 08

Per cent of losses incurred to premiums earned, .616; underwriting expenses incurred to premiums earned, .378; investment expenses incurred to interest and rents earned, .183; total losses and expenses incurred and dividends declared to total income earned, .971.

ROYAL INDEMNITY COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated September 30, 1910. Commenced business in California, March 13, 1911.)

EDWARD F. BEDDALL, President. WILLIAM MACKINTOSH, Secretary.

CHARLES H. HOLLAND, Vice President and General Manager.

ROLLA V. WATT, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$4,332,966 39

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$407,947 07	$144,516 48	$263,430 59
Health	135,566 17	47,912 25	87,653 92
Liability	1,688,607 63	427,004 71	1,261,602 92
Workmen's compensation	1,506,746 52	336,297 93	1,179,448 59
Fidelity	198,265 40	56,314 22	141,951 18
Surety	195,379 77	64,494 65	130,885 12
Plate glass	167,294 58	32,107 83	135,186 75
Steam boiler	168,180 61	82,458 65	85,721 96
Burglary and theft	314,151 13	85,336 38	228,814 75
Fly wheel	26,043 45	5,319 68	20,723 77
Auto. and teams property damage	355,463 45	102,944 35	252,519 10
Workmen's collective	3,133 80	1,084 17	2,049 63
Totals	$5,166,779 58	$1,385,791 30	$3,780,988 28
Interest on bonds, dividends on stocks and from other sources			139,036 30
Agent's balances previously charged off			1,542 77
Profit on sale or maturity of ledger assets, bonds			1,440 00
Total income			$3,923,007 35
Sum			$8,255,973 74

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$175,727 68	$36,808 79	$138,918 89
Health	50,430 84	6,415 10	44,015 74
Liability	510,598 14		510,598 14
Workmen's compensation	518,070 10		518,070 10
Fidelity	28,058 75	6,296 21	21,762 54
Surety	30,320 12	5,112 43	25,207 69
Plate glass	62,227 67		62,227 67
Steam boiler	23,561 61	4,538 59	19,023 02
Burglary and theft	94,049 07	6,596 06	87,453 01
Fly wheel	1,421 66		1,421 66
Auto. and teams property damage	72,356 81	481 28	71,875 53
Workmen's collective	947 01		947 01
Totals	$1,567,769 46	$66,248 46	$1,501,521 00
Investigation and adjustment of claims			321,059 89
Commissions or brokerage to agents			817,070 42
Salaries, fees and all other compensation of officers, etc.			247,519 92
Salaries, traveling and all other expenses of agents			128,961 86
Medical examiners' fees and salaries			983 19
Inspections (other than medical and claim)			90,635 77
Rents			36,634 81
State taxes on premiums			62,519 37
Insurance department licenses and fees			8,054 64
All other licenses, fees and taxes			22,757 96
Legal expenses			1,554 83
Advertising			4,347 89
Printing and stationery			21,847 99
Postal, telegraph, telephone and express			18,848 09
Furniture and fixtures			7,248 39
Other disbursements:			
Employers' and agents' fidelity bonds		$1,465 94	
Auditors' fees		2,956 80	
Subscription to publications		538 92	
Sundry expenses		7,552 28	
Local board		10,441 35	
Exchange and collection fees		1,827 07	
			24,782 36
Agents' balances charged off			1,292 89
Decrease in book value of ledger assets, bonds			5,658 18
Total disbursements			$3,323,299 45
Balance			$4,932,674 29

LEDGER ASSETS.

Book value of bonds and stocks	$3,486,705 01
Cash in office	17,120 38
Deposits in trust companies and banks not on interest	15,131 60
Deposits in trust companies and banks on interest	461,725 15

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$67,067 81	$1,061 04	
Health	23,520 87	423 57	
Liability	229,544 45	4,765 04	
Workmen's compensation	289,890 80	5,389 24	
Fidelity	22,032 57	3,645 92	
Surety	30,936 65	5,299 89	
Plate glass	34,143 42	264 19	
Steam boiler	17,663 47		
Burglary and theft	59,439 93	634 03	
Fly wheel	6,027 51		
Auto. and teams property damage	41,573 10	571 50	
Workmen's collective	258 04		
Totals	$822,098 62	$22,054 92	844,153 54
Bills receivable			9,667 95
Deposited with N. Y. State Workmen's Compensation Commission			1,415 26
Equity in workmen's compensation reinsurance bureau			65,744 31
Agents' balances and advanced expenses			31,011 09
Ledger assets as per balance			$4,932,674 29
Non-Ledger Assets.			
Interest due and accrued on bonds		$51,542 10	
Other assets		1,500 00	
			53,042 10
Gross assets			$4,985,716 39
Deduct Assets Not Admitted.			
Bills receivable		$9,667 95	
Premiums in course of collection prior to Oct. 1, 1915		22,054 92	
Overdue and accrued interest on bonds in default		600 00	
Market value of special deposits		17,015 00	
Book value of ledger assets over market value, bonds		45,394 26	
Agents' balances and advanced expenses		31,011 09	
Total			125,743 22
Total admitted assets			$4,859,973 17

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$48,957 98	$13,105 84	$35,852 14
Health	8,036 06	1,278 93	6,757 13
Fidelity	16,273 00		16,273 00
Surety	15,700 00		15,700 00
Plate glass	8,026 26		8,026 26
Steam boiler	23,300 00	6,700 00	16,600 00
Burglary and theft	27,843 05	3,609 48	24,233 57
Auto. and teams property damage	40,159 00	173 00	39,986 00
Workmen's collective	375 00		375 00
Total	$188,670 35	$24,867 25	$163,803 10
Net unpaid claims, except liability and workmen's compensation			489,588 00
Special reserve for unpaid liability and workmen's comp. losses			845,187 18
Total unpaid claims			$1,498,578 28
Investigation and adjustment of unpaid claims			6,000 00
Total unearned premiums			1,705,724 48
Commissions, and other charges due October 1, 1915:			
Accident		$21,331 38	
Workmen's compensation		45,838 19	
Plate glass		10,500 45	
Fly wheel		1,220 80	
Health		7,813 40	
Fidelity		6,458 83	

Steam boiler	4,176 96	
Auto. and teams property damage	9,244 54	
Liability	48,064 64	
Surety	8,966 18	
Burglary and theft	17,321 40	
Workmen's collective	52 78	
		180,989 55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		10,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		65,000 00
Total amount of all liabilities, except capital		$3,466,292 31
Capital actually paid up in cash	$1,000,000 00	
Surplus over all liabilities	393,680 86	
Surplus as regards policyholders		1,393,680 86
Total liabilities		$4,859,973 17

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$276,361 98	$89,814 18	$1,071,288 90
Written or renewed during the year	407,947 07	135,566 17	1,688,607 63
Totals	$684,309 05	$225,380 35	$2,759,896 53
Deduct expirations and cancellations	384,956 46	135,689 15	1,590,235 79
In force at end of the year	$299,352 59	$89,691 20	$1,169,660 74
Deduct amount reinsured	48,738 57	10,777 41	2,853 52
Net premiums in force	$250,614 02	$78,913 79	$1,166,807 22

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$750,087 68	$143,421 53	$124,761 80
Written or renewed during the year	1,506,746 52	198,265 40	195,379 77
Totals	$2,256,834 20	$341,686 93	$320,141 57
Deduct expirations and cancellations	1,578,291 24	171,733 63	155,226 17
In force at end of the year	$678,542 96	$169,953 30	$164,915 40
Deduct amount reinsured	1 56	20,508 50	32,330 04
Net premiums in force	$678,541 40	$149,444 80	$132,585 36
Amount at risk December 31, 1915		$49,069,728 66	$26,350,137 67

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1914	$136,779 78	$179,511 57	$283,163 01
Written or renewed during the year	167,294 58	168,180 61	314,151 13
Totals	$304,074 36	$347,692 18	$597,314 14
Deduct expirations and cancellations	168,216 11	122,636 53	290,574 48
In force at end of the year	$135,858 25	$225,055 63	$306,739 66
Deduct amount reinsured		18,077 00	37,201 30
Net premiums in force	$135,858 25	$206,978 63	$269,538 36

	Fly wheel.	Auto. and teams Property damage.	Workmen's collective.
In force December 31, 1914	$37,279 91	$219,327 45	$2,858 70
Written or renewed during the year	26,043 45	355,463 45	3,133 80
Totals	$63,323 36	$574,790 90	$5,992 50
Deduct expirations and cancellations	9,496 92	341,584 09	4,708 78
In force at end of the year	$53,826 44	$233,206 81	$1,283 72
Deduct amount reinsured	6,020 32		
Net premiums in force	$47,806 12	$233,206 81	$1,283 72

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$24,851 43	$5,886 33
Health	5,394 01	2,342 46
Liability	79,467 55	22,847 17
Workmen's compensation	301,814 85	138,706 70
Fidelity	11,828 71	595 82
Surety	5,122 35	
Plate glass	8,140 54	2,095 20
Steam boiler	2,131 84	
Burglary and theft	15,347 85	5,041 15
Fly wheel	44 60	
Auto. and teams property damage	14,629 85	4,555 54
Totals	$468,773 58	$182,070 37

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$3,677,106 15		
Loss, underwriting profit and loss items	11,977 12		
Underwriting income earned	$3,665,129 03		
Losses incurred	$1,947,028 15		
Underwriting expenses incurred	1,842,551 00		
Underwriting losses and expenses	$3,789,579 15		
Loss from underwriting			$124,450 12
Investment Exhibit.			
Interest and rents earned	$145,058 60		
Profit on investments	7,304 57		
Investment income earned	$152,363 17		
Loss on investments	$5,658 18		
Investment expenses incurred	4,148 11		
Investment losses and expenses	$9,806 29		
Gain from investments		$142,556 88	
Miscellaneous Exhibit.			
Decrease in special reserves		64,523 40	
Increase account special deposits not admitted		27,438 58	
Total gains and losses in surplus		$234,518 86	$124,450 12
Surplus December 31, 1914	$283,612 12		
Surplus December 31, 1915	393,680 86		
Increase in surplus			110,068 74
Totals		$234,518 86	$234,518 86

Per cent of losses incurred to premiums earned, 53.0; underwriting expenses incurred to premiums earned, 50.1; investment expenses incurred to interest and rents earned, 2.9; total losses and expenses incurred and dividends declared to total income earned, 99.5.

SOUTHERN SURETY COMPANY.

Muskogee, Oklahoma.

Year ending December 31, 1915.

(Incorporated, 1907. Commenced business in California, 1916.)

C. S. Cobb, President. E. G. Davis, Secretary.

CAPITAL.

Capital stock paid up in cash	$600,000 00	
Ledger assets December 31 of previous year		$3,016,107 18

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident and health	$390,395 89	$33,142 12	$357,253 77
Liability	945,456 87	293,478 05	651,978 82
Workmen's compensation	759,432 50	238,637 76	520,794 74
Fidelity	173,234 15	61,237 13	111,997 02
Surety	662,811 05	140,855 01	521,956 04
Plate glass	94,441 16	28,656 76	65,784 40
Steam boiler		40 28	40 28
Burglary and theft	121,846 67	37,325 39	84,521 28
Auto. and teams property damage	156,735 86	47,514 40	109,221 46
Workmen's collective	29,886 88	8,361 20	21,525 68
Totals	$3,334,241 03	$889,248 10	$2,444,992 93
Policy fees required or represented by applications			6,490 23
Interest on mortgage and collateral loans		$51,886 73	
Interest on bonds, dividends on stocks, other sources		43,875 74	
Rents		8,085 51	
Total interest and rents			103,847 98
Miscellaneous income, less disbursements			62,481 09
Agents' balances previously charged off			6,515 97
Total income			$2,624,328 20
Sum			$5,640,435 38

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident and health	$180,158 36	$6,296 17	$173,862 19
Liability	346,542 98	328 74	346,214 24
Workmen's compensation	216,770 84	693 38	216,077 46
Fidelity	151,124 88	46,932 30	104,192 58
Surety	433,200 78	172,543 34	260,657 44
Plate glass	27,448 12	149 67	27,298 45
Burglary and theft	43,967 54	2,648 53	41,320 01
Auto. and teams property damage	44,608 80	432 24	44,176 56
Workmen's collective	14,745 73		14,745 73
Totals	$1,458,569 03	$230,024 37	$1,228,544 66
Investigation and adjustment of claims			294,384 95
Policy fees retained by agents			6,490 23
Commissions or brokerage to agents			593,945 39
Salaries, fees and all other compensation of officers, etc.			195,292 78
Salaries, traveling and all other expenses of agents			66,770 32
Inspections (other than medical and claim)			15,699 25
Rents			11,438 95
Repairs and expenses on real estate			2,613 06
Taxes on real estate			1,772 13
State taxes on premiums			41,910 67
Insurance department licenses and fees			16,070 81
All other licenses, fees and taxes			28,875 51

Legal expenses	8,974 95
Advertising	3,340 21
Printing and stationery	22,303 39
Postage, telegraph, telephone and express	19,917 63
Furniture and fixtures	3,209 69
Other disbursements	82,568 53
Agents' balances charged off	45,561 91
Loss on sale or maturity of ledger assets	3,720 04
Total disbursements	$2,693,404 46
Balance	$2,947,030 92

LEDGER ASSETS.

Book value of real estate	$200,375 27
Mortgage loans on real estate, first liens	910,447 47
Loans secured by pledge of bonds, stocks, etc.	22,008 05
Book value of bonds and stocks	847,876 70
Cash in office	69,311 87
Deposits in trust companies and banks not on interest	23,747 59
Deposits in trust companies and banks on interest	101,296 04
Certificates of deposit	5,825 00

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident and health	$23,244 33	$2,060 57	
Liability	119,836 42	27,543 10	
Workmen's compensation	115,579 01	37,885 27	
Fidelity	26,499 86	4,077 80	
Surety	90,795 98	32,954 37	
Plate glass	18,780 18	1,813 05	
Burglary and theft	22,501 21	1,757 48	
Auto. and teams property damage	43,294 81	16,703 21	
Workmen's collective	2,793 37	432 97	
Totals	$463,325 17	$125,227 82	588,552 99
Bills and accounts receivable			46,246 61
Other ledger assets			131,343 33
Ledger assets as per balance			$2,947,030 92

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$48,765 93	
Bonds	15,930 37	
Collateral loans	358 68	
Rents due and accrued	744 50	
		65,799 48
Market value of real estate over book value		11,760 36
Market value of bonds and stocks over book value		6,735 63
Other non-ledger assets		500 00
Gross assets		$3,031,826 39

Deduct Assets Not Admitted.

Bills and accounts receivable	$30,746 61	
Advance on contracts—unsecured	29,100 62	
Premiums in course of collection October 1, 1915	125,227 82	
Book value of ledger assets over market value	54,917 00	
Total		239,992 05
Total admitted assets		$2,791,834 34

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, resisted.	
Accident	$35,705 88	
Fidelity	109,661 29	
Surety	200,505 21	
Plate glass	1,807 33	
Burglary and theft	9,158 42	
Auto. and teams property damage	14,581 62	
Workmen's collective	1,489 00	
Net unpaid claims, except liability and workmen's compensation	$372,908 75	
Special reserve for unpaid liability and workmen's compensation losses	567,231 73	
Total unpaid claims		$940,140 48
Total unearned premiums		930,433 20
Commissions, and other charges due October 1, 1915:		
Accident and health	$5,568 49	
Workmen's compensation	20,175 63	
Plate glass	5,630 12	
Fidelity	6,169 78	
Auto. and teams property damage	9,383 67	
Liability	23,967 29	
Surety	20,150 88	
Burglary and theft	7,362 02	
Workmen's collective	75 05	
		98,482 93
Salaries, rents, expenses, bills, accounts, fees, etc.		4,240 22
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		46,899 89
Return premiums		24,031 19
Reinsurance premiums		16,044 23
Total amount of all liabilities, except capital		$2,060,272 14
Capital actually paid up in cash	$600,000 00	
Surplus over all liabilities	131,562 20	
Surplus as regards policyholders		731,562 20
Total liabilities		$2,791,834 34

EXHIBIT OF PREMIUMS.

	Accident.	Liability.	Workmen's compensation.
In force December 31, 1914	$77,062 77	$408,752 63	$256,193 82
Written or renewed during year	309,395 89	945,456 87	759,432 50
Totals	$386,458 66	$1,354,209 50	$1,015,626 32
Deduct expirations and cancellations	259,485 32	878,594 60	735,551 46
In force at end of the year	$126,973 34	$475,614 90	$280,074 86
Deduct amount reinsured	1,721 14	840 90	21 00
Net in force December 31, 1915	$125,252 20	$474,774 00	$280,053 86

	Fidelity.	Surety.	Plate glass.
In force December 31, 1914	$158,793 24	$539,436 90	$48,547 64
Written or renewed during year	173,234 15	662,811 05	94,441 16
Totals	$332,027 39	$1,202,247 95	$142,988 80
Deduct expirations and cancellations	187,918 69	589,748 68	77,874 74
In force at end of the year	$144,108 70	$612,499 27	$65,114 06
Deduct amount reinsured	18,388 21	53,994 03	
Net in force December 31, 1915	$125,720 49	$558,505 24	$65,114 06
Amount at risk December 31, 1915	$43,112,125 19	$82,297,171 65	

	Burglary and theft.	Auto. and teams Property damage.	Workmen's collective.
In force December 31, 1914	$82,485 30	$63,855 91	$2,968 85
Written or renewed during the year	121,846 67	156,735 86	29,886 88
Totals	$204,331 97	$220,591 77	$32,855 73
Deduct expirations and cancellations	106,916 72	113,580 39	31,323 36
In force at end of the year	$97,415 25	$107,011 47	$1,532 37
Deduct amount reinsured	4,620 04		
Net in force December 31, 1915	$92,795 21	$107,011 47	$1,532 37

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.		Gain in surplus.	Loss in surplus.
Premiums earned	$1,176,984 09		
Gain from underwriting profit and loss	40,531 80		
Underwriting income earned	$1,217,515 89		
Losses incurred	$765,953 72		
Underwriting expenses incurred	552,540 55		
Underwriting losses and expenses	$1,318,494 27		
Losses from underwriting			$100,978 38
Investment Exhibit.			
Interests and rents earned	$61,681 19		
Loss on investments	$10,720 04		
Investment expenses incurred	18,800 57		
Investment losses and expenses	$29,520 61		
Gain from investments		$32,160 58	
Total gains and losses in surplus		$32,160 58	$100,978 38
Surplus December 31, 1914	$115,020 13		
Surplus December 31, 1915	46,202 33		
Decrease in surplus		68,817 80	
Totals		$100,978 38	$100,978 38

Per cent of losses incurred to premiums earned, 65.1; underwriting expenses incurred to premiums earned, 46.9; investment expenses incurred to interest and rents earned, 30.4; total losses and expenses incurred and dividends declared to total income earned, 105.3.

SOUTHWESTERN SURETY INSURANCE CO.

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.		Gain in surplus.	Loss in surplus.
Premiums earned	$1,134,159 54		
Loss from underwriting profit and loss	35,265 31		
Underwriting income earned	$1,098,894 23		
Losses incurred	$789,197 77		
Underwriting expenses incurred	691,277 96		
Underwriting losses and expenses	$1,480,475 73		
Loss from underwriting			$381,581 50
Investment Exhibit.			
Interest and rents earned	$60,800 52		
Profit on investments	19,832 56		
Investment income earned	$80,633 08		
Investment expenses incurred	6,868 22		
Gain from investments		$73,764 86	

Miscellaneous Exhibit.

Reduction in capital added to surplus	135,631 25	
Total gains and losses in surplus	$209,396 11	$381,581 50
Surplus December 31, 1914	$43,545 35	
Surplus December 31, 1915	—128,640 04	
Decrease in surplus	172,185 39	
Totals	$381,581 50	$381,581 50

Per cent of losses incurred to premiums earned, 69.58; underwriting expenses incurred to premiums earned, 60.95; investment expenses incurred to interest and rents earned, 11.29; total losses and expenses incurred and dividends declared to total income earned, 126.09.

NOTE.—The above underwriting and investment exhibits for the Southern Surety Company and the Southwestern Surety Company carry the compensation reserve on a 54% basis. This item in the asset and liability statement is on a 74% basis. No combined underwriting and investment exhibit has been submitted to the department.

STANDARD ACCIDENT INSURANCE COMPANY.

Detroit, Michigan.

Year ending December 31, 1915.

(Incorporated May 29, 1884.)

LEM W. BOWEN, President. J. S. HEATON, Secretary.

C. F. BRIGGS, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$1,000,000 00	
Ledger assets December 31 of previous year		$4,936,365 62

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$1,522,829 86	$273,652 65	$1,249,177 21
Health	333,456 65	74,738 34	258,718 31
Liability	1,016,248 02	188,096 66	828,151 36
Workmen's compensation	742,938 47	152,878 02	590,060 45
Auto. and teams property damage	194,383 43	44,473 78	149,909 65
Workmen's collective	9,671 71	2,105 82	7,565 89
Totals	$3,819,528 14	$735,945 27	$3,083,582 87
Policy fees required or represented by applications			36,427 24
Interest on mortgage and collateral loans		$8,977 67	
Interest on bonds, dividends on stocks; other sources		206,310 23	
Total interest			215,287 90
Total income			$3,335,298 01
Sum			$8,271,663 63

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$516,160 31	$9,971 67	$506,188 64
Health	102,166 89	----------	102,166 89
Liability	298,085 78	----------	298,085 78
Workmen's compensation	277,850 92	----------	277,850 92
Auto. and teams property damage	46,462 32	----------	46,462 32
Workmen's collective	3,452 86	----------	3,452 86
Totals	$1,244,179 08	$9,971 67	$1,234,207 41

Investigation and adjustment of claims	167,526 15
Policy fees retained by agents	36,427 24
Commissions or brokerage to agents	749,065 84
Salaries, fees and all other compensation of officers, etc.	173,578 73
Salaries, traveling and all other expenses of agents	176,194 89
Inspections (other than medical and claim)	35,056 56
Rents	14,304 40
State taxes on premiums	57,375 63
Insurance department licenses and fees	11,058 77
All other licenses, fees and taxes	15,009 15
Legal expenses	703 20
Advertising	19,031 83
Printing and stationery	28,403 94
Postage, telegraph, telephone and express	17,568 30
Furniture and fixtures	3,609 61
Stockholders for interest or dividends	85,000 00
Other disbursements	25,170 24
Agents' balances charged off	3,476 33
Decrease in book value of ledger assets	27,656 66
Total disbursements	$2,880,424 88
Balance	$5,391,238 75

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$130,650 00
Loans secured by pledge of bonds, stocks or other collaterals	18,365 73
Book value of bonds and stocks	4,502,563 36
Cash in office	14,126 28
Deposits in trust companies and banks not on interest	22,471 28
Deposits in trust companies and banks on interest	105,758 00

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$229,312 79	$15,157 69	
Health	68,846 18	7,226 94	
Liability	95,612 03	23,456 84	
Workmen's compensation	54,192 53	32,836 83	
Auto. and teams property damage	18,849 55	3,751 82	
Workmen's collective	289 20		
Totals	$467,102 88	$82,429 92	549,532 80
Other ledger assets			47,771 30
Ledger assets as per balance			$5,391,238 75

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$1,717 07	
Bonds	80,790 77	
Collateral loans	401 02	
		82,908 86
Market value of bonds and stocks over book value		61,339 57
Gross assets		$5,535,487 18

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	$82,429 92	
Market value of special deposits	31,065 05	
Total		113,494 97
Total admitted assets		$5,421,992 21

LIABILITIES.

	Adjusted, in adjustment, not reported, resisted.
Accident	$394,758 94
Health	28,500 00
Auto. and teams property damage	29,250 00
Workmen's collective	5,750 00
Net unpaid claims, except liability and workmen's comp.	$458,258 94
Special reserve for unpaid liability and workmen's comp. losses	1,277,948 43
Total unpaid claims	$1,736,207 37
Investigation and adjustment of unpaid claims	19,000 00
Total unearned premiums	1,261,972 22
Commissions and other charges due October 1, 1915:	
Accident	$70,521 39
Health	20,048 85
Liability	21,990 90
Workmen's Compensation	6,936 64
Auto. and teams property damage	4,241 14
Workmen's collective	43 38
	123,782 30
Salaries, rents, expenses, bills, accounts, fees, etc.	9,625 25
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	62,475 00
Return premiums	21,981 32
Total amount of all liabilities, except capital	$3,235,043 46
Capital actually paid up in cash	$1,000,000 00
Surplus over all liabilities	1,186,948 75
Surplus as regards policyholders	2,186,948 75
Total liabilities	$5,421,992 21

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$817,226 38	$189,792 33	$675,917 38
Written or renewed during the year	1,522,829 86	333,456 65	1,016,248 02
Totals	$2,340,056 24	$523,248 98	$1,692,165 40
Deduct expirations and cancellations	1,455,455 81	286,609 63	931,445 26
In force at end of the year	$884,600 43	$236,639 35	$760,720 14
Deduct amount reinsured	28,307 63		738 98
Net in force December 31, 1915	$856,292 80	$236,639 35	$759,981 16

	Workmen's compensation.	Auto. and teams property damage.	Workmen's collective.
In force December 31, 1914	$592,285 80	$135,132 23	$1,667 74
Written or renewed during the year	742,938 47	194,383 43	9,671 71
Totals	$1,335,224 27	$329,515 66	$11,339 45
Deduct expirations and cancellations	822,533 36	184,000 54	10,925 47
Net in force December 31, 1915	$512,691 01	$145,515 12	$410 98

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$72,721 53	$35,744 73
Health	13,976 78	2,691 65
Liability	48,293 15	4,771 45
Workmen's compensation	1,268 37	669 37
Auto. and teams property damage	5,138 61	1,535 21
Totals	$141,398 44	$45,412 41

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$3,016,194 34		
Loss, underwriting profit and loss items	13,037 03		
Underwriting income earned	$3,003,157 31		
Losses incurred	$1,557,919 39		
Underwriting expenses incurred	1,499,878 43		
Underwriting losses and expenses	$3,057,797 82		
Loss from underwriting			$54,640 51
Investment Exhibit.			
Interests and rents earned	$221,772 35		
Profit on investments	66,031 27		
Investment income earned	$287,803 62		
Loss on investments	$27,656 66		
Investment expenses incurred	5,556 51		
Investment losses and expenses	$33,213 17		
Gain from investments		$254,590 45	
Miscellaneous Exhibit.			
Dividends declared to stockholders			85,000 00
Decrease, account special deposits not admitted			26,166 15
Total gains and losses in surplus		$254,590 45	$165,806 66
Surplus December 31, 1914	$1,098,164 96		
Surplus December 31, 1915	1,186,948 75		
Increase in surplus			88,783 79
Total		$254,590 45	$254,590 45

Per cent of losses incurred to premiums earned, 51.7; underwriting expenses incurred to premiums earned, 49.8; investment expenses incurred to interest and rents earned, 2.5; total losses and expenses incurred and dividends declared to total income earned, 96.5.

STATE COMPENSATION INSURANCE FUND.

San Francisco, California.

Year ending December 31, 1915.

(Commenced business January 1, 1914.)

C. W. FELLOWS, Manager. WM. LESLIE, Secretary-Actuary.

CAPITAL.

Ledger assets December 31 of previous year	$514,210 19

INCOME.

	Premiums written and renewed.	Deduct policies cancelled, not taken.	Net premiums.
Workmen's compensation	$719,123 67	$62,703 52	$656,420 15
Interest on bonds, dividends on stocks and other sources			23,741 53
Exchange on checks			24
Premiums paid in 1915			5,728 43
Total income			$685,890 35
Sum			$1,200,100 54

DISBURSEMENTS.

	Gross amount paid.	Deduct salvage.	Net amount paid.
Workmen's compensation	$182,570 31	$1,929 92	$180,640 39
Investigation and adjustment of claims			2,202 11
Commissions or brokerage to agents			441 31
Salaries, fees and all other compensation of officers, etc.			63,704 38
Salaries, traveling and all other expenses of agents			2,742 45
Inspections (other than medical and claim)			2,790 62
Rents			4,939 89
Legal expenses			133 08
Advertising			5,848 13
Postage, telegraph, telephone and express			4,842 49
Furniture and fixtures			5,462 91
Premiums paid in 1914			11,458 71
Refunds to policyholders			73,442 57
General expense			824 20
Decrease in book value of ledger assets			89 38
Total disbursements			$359,665 88
Balance			$840,434 66

LEDGER ASSETS.

Book value of bonds and stocks			$630,678 12
Cash in office			250 00
Deposits in trust companies and banks not on interest			8,319 28
Premiums in course of collection—	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Workmen's compensation	$22,294 72	$1,804 42	24,099 14
Deposits in state treasury			176,914 69
Public warrants—receivable			173 43
Ledger assets as per balance			$840,434 66

Non-Ledger Assets.

Interest due and accrued on bonds	11,349 77
Gross assets	$851,784 43

Deduct Assets Not Admitted.

Premiums in course of collection October 1, 1915	1,804 42
Total admitted assets	$849,980 01

LIABILITIES.

Special reserve for unpaid liability and workmen's comp. losses	$498,898 02
Total unearned premiums	101,712 30
Commissions, and other charges due October 1, 1915:	
Workmen's compensation	12 65
Salaries, rents, expenses, bills, accounts, fees, etc.	1,112 46
Dividends declared and unpaid to policyholders	1,033 31
Return premiums	1,838 26
Premiums paid in 1915	5,728 43
Total amount of all liabilities, except capital	$610,335 43
Surplus over all liabilities	239,644 58
Total liabilities	$849,980 01

EXHIBIT OF PREMIUMS.

	Workmen's compensation.
In force December 31, 1914	$525,450 84
Written or renewed during the year	719,123 67
Total	$1,244,574 51
Deduct expirations and cancellations	898,176 24
Net amount in force December 31, 1915	$346,398 27

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Workmen's compensation	$656,420 15	$182,570 31

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$604,983 20		
From underwriting profit and loss	860 14		
Underwriting income earned	$604,123 06		
Losses incurred	$429,981 77		
Underwriting expenses incurred	92,868 71		
Underwriting losses and expenses	$522,850 48		
Gain from underwriting		$81,272 58	

Investment Exhibit.

Interests and rents earned	$27,761 76		
Loss on investments	$89 38		
Investment expenses incurred	685 12		
Investment losses and expenses	$774 50		
Gain from investments		26,987 26	

Miscellaneous Exhibit.

Dividends declared to stockholders			$74,475 88
Total gains and losses in surplus		$108,259 84	$74,475 88
Surplus December 31, 1914	$205,860 62		
Surplus December 31, 1915	239,644 58		
Increase in surplus			33,783 96
Total		$108,259 84	$108,259 84

Per cent of losses incurred to premiums earned, 71.07; underwriting expenses incurred to premiums earned, 15.35; investment expenses incurred to interest and rents earned: 2.47; total losses and expenses incurred and dividends declared to total income earned, 94.65.

SURETY COMPANY OF CALIFORNIA.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated April, 1915. Commenced business in California May, 1915.)

S. Rosenheim, President. M. A. Higgins, Secretary.

CAPITAL.

Capital stock paid up in cash	$29,545 00	
Surplus paid by stockholders	2,500 00	
Extended at		$32,045 00

INCOME.

	Premiums written and renewed.	Deduct policies cancelled.	Net premiums.
Surety	$7,407 32	$36 25	$7,371 07
Interest on collateral loans		$43 33	
Interest on bonds, dividends on stocks, other sources		734 87	
Total interest and rents			778 20
From all other sources			3 00
Profit on sale or maturity of ledger assets			1,203 90
Increase in book value of ledger assets			9,356 17
Total income			$41,401 17

DISBURSEMENTS.

Gross amount paid for losses	$750 00
Commissions or brokerage to agents	115 58
Insurance department licenses and fees	75 00
Depreciation—automobile	1,400 00
Organization expenses	72 50
Miscellaneous expenses	456 53
Loss on sale or maturity of ledger assets	150 48
Total disbursements	$3,020 [illegible]
Balance	$38,381 08

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collaterals			$28,000 00
Deposits in trust companies and banks on interest			42 10
Premiums in course of collection—	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Surety	$6,828 98	$65 00	6,893 98
Furniture and fixtures			300 00
Automobile			3,145 00
Ledger assets as per balance			$38,381 08

Deduct Assets Not Admitted.

Furniture and fixtures	$300 00	
Premiums in course of collection October 1, 1915	65 00	
Total		365 00
Total admitted assets		$38,016 08

LIABILITIES.

Total unearned premiums		$3,685 54
Commissions and other charges due October 1, 1915:		
Surety		537 31
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		200 00
Total amount of all liabilities, except capital		$4,422 85
Capital actually paid up in cash	$29,545 00	
Surplus over all liabilities	4,048 23	
Surplus as regards policyholders		33,593 23
Total liabilities		$38,016 08

EXHIBIT OF PREMIUMS.

	Surety.
Written during the year	$7,407 32
Deduct expirations and cancellations	36 25
Net in force December 31, 1915	$7,371 07

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums written and renewed.
Surety	$7,371 07

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$3,685 53		
Loss from underwriting profit and loss	3,218 92		
Underwriting income earned	$466 61		
Underwriting losses and expenses	750 00		
Loss from underwriting			$283 39

Investment Exhibit.		
Interest and rents earned	$778 20	
Profit on investments	1,203 90	
Investment income earned	$1,982 10	
Loss on investments	150 48	
Gain from investments		$1,831 62
Miscellaneous Exhibit.		
Stockholders' contribution to surplus		2,500 00
Total gains and losses in surplus		$4,331 62
Surplus December 31, 1915	$4,048 23	$283 39
Increase in surplus		4,048 23
Totals		$4,331 62

Per cent of underwriting expenses incurred to premiums earned, .0203.

TITLE GUARANTEE AND TRUST COMPANY.

Los Angeles, California.

Year ending December 31, 1915.

(Incorporated October, 1895. Commenced business in California, October, 1895.)

L. C. Brand, President. A. F. Morlan, Secretary.

CAPITAL.		
Capital stock paid up in cash	$250,000 00	
Ledger assets December 31 of previous year		$1,030,118 44
INCOME.		
Net premiums: Title		235,309 22
Interest on mortgage collateral loans	$4,078 45	
Interest on bonds, dividends on stocks and from other sources	45,098 92	
Total interest and rents		49,177 37
From all other sources		167,510 22
Deposit city treasurer		50,000 00
Escrow deposits		11,245,704 17
Profit on sale or maturity of ledger assets		100 00
Total income		$11,747,800 98
Sum		$12,777,919 42
Salaries, fees and all other compensation of officers		$183,287 70
Rents		16,852 05
Taxes on real estate		100 30
State taxes on premiums		4,422 89
Insurance department licenses and fees		31 00
All other licenses, fees and taxes		3,558 29
Legal expenses		1,019 55
Printing and stationery		7,313 35
Postage, telegraph, telephone and express		2,450 12
Stockholders for interest or dividends		50,000 00
Other disbursements		11,329,047 61
Total disbursements		$11,598,082 86
Balance		$1,179,836 56

LEDGER ASSETS.

Book value of real estate	$52,559 46
Mortgage loans on real estate	76,787 52
Loans secured by pledge of bonds, etc.	16,100 00
Book value of bonds and stocks	615,842 50
Cash in office	11,784 33
Deposits in trust companies and banks	264,988 96
Revenue stamps	773 36
Abstract plant	130,768 75
Secured account	10,231 68
Ledger assets as per balance	$1,179,836 56

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$217 78	
Bonds	4,605 85	
Collateral loans	286 13	
Other assets	2,351 50	
		7,461 26
Market value of bonds and stocks over book value		9,605 15
Gross assets		$1,196,902 97

Deduct Assets Not Admitted.

Bills receivable	$10,231 68	
Loans on second mortgage	600 00	
Total		10,831 68
Total admitted assets		$1,186,071 29

LIABILITIES.

Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		3,987 00
Municipal deposits		200,000 00
Insurance reserve		62,500 00
Escrow deposits		277,220 90
County recorder's office		107 90
Total amount of all liabilities, except capital		$543,815 80
Capital actually paid up in cash	$250,000 00	
Surplus over all liabilities	392,255 49	
Surplus as regards policyholders		642,255 49
Total liabilities		$1,186,071 29

EXHIBIT OF PREMIUMS.

	Title.
In force December 31, 1914	$1,088,068 36
Written or renewed during the year	235,309 22
Total	$1,323,377 58
In force at the end of the year	$1,323,377 58
Net in force December 31, 1915	$1,323,377 58

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums written or renewed.
Title	$235,309 22

TITLE INSURANCE AND GUARANTY COMPANY.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated June 7, 1902. Commenced Business in California, August, 1902.)

O. A. Roulean, President. Walter C. Clark, Secretary.

Stoney, Roulean & Stoney, Attorneys in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$365,500 00	
Ledger assets December 31 of previous year		$465,373 78

INCOME.

	Premiums collected.	Deduct rebates, policies not taken.	Net premiums.
Title	$55,157 60	$492 50	$54,665 10
Interest on mortgage		$5,287 60	
Interest on bonds and dividends		3,361 55	
Rents		4,957 00	
Total interest and rents			13,606 15
From all other sources			28,436 80
Trust funds			56,750 96
Total income			$153,459 01
Sum			$618,832 79

DISBURSEMENTS.

Net amount paid for title losses	$225 40
Commissions or brokerage to agents	1,949 34
Salaries, fees and all other compensation of officers, etc.	30,633 72
Rents	6,637 50
Repairs and expenses on real estate	40 00
Taxes on real estate	1,074 58
State taxes on premiums	764 44
Legal expenses	4,800 00
Advertising	370 50
Printing and stationery	1,048 18
Postage, telegraph, telephone and express	844 74
Fire insurance	371 50
Stockholders for interest or dividends	5,482 50
Other disbursements	6,725 87
Total disbursements	$60,968 27
Balance	$557,864 52

LEDGER ASSETS.

Book value of real estate	$4,536 46
Mortgage loans on real estate	93,063 52
Book value of bonds and stocks	48,440 39
Cash in office	700 00
Deposits in trust companies and banks not on interest	53,206 45
Deposits in trust companies and banks on interest	46,211 06
Other assets	311,707 64
Ledger assets as per balance	$557,864 52

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$293 60	
Bonds	195 00	
Outstanding premiums	6,815 00	
Rents due and accrued		7,303 60
Gross assets		$565,168 12

Deduct Assets Not Admitted.

Company's stock owned	$2,425 00	
Bills receivable, furniture and fixtures	2,698 31	
Insurance unexpired	390 12	
Revenue stamps	347 10	
Market value of special deposits in excess of liabilities	12,341 00	
Deposits on account of exceptions	350 00	
Total		18,551 53
Total admitted assets		$546,616 59

LIABILITIES.

Special reserve for taxes		$844 85
H. B. Montague account		28 75
Trust funds		96,276 98
Interest on mortgage loans paid in advance		40 40
Total amount of all liabilities, except capital		$97,190 98
Capital actually paid up in cash	$365,500 00	
Surplus actually paid up in cash	1,424 90	
Title insurance surplus fund	82,500 71	
Surplus as regards policyholders		449,425 61
Total liabilities		$546,616 59

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Title	$54,655 10	$225 40

TITLE INSURANCE AND TRUST COMPANY.

Los Angeles, California.

Year ending December 31, 1915.

(Incorporated December 20, 1893. Commenced business in California January 15, 1894.)

WILLIAM H. ALLEN, JR., President. O. P. CLARK, Secretary.

CAPITAL.

Capital stock paid up in cash	$800,000 00	
Full paid-up capital	1,000,000 00	
Ledger assets December 31 of previous year		$1,330,787 21

INCOME.

Net premiums—Title		$432,064 16
Interest on loans	$43,565 43	
Interest on bonds and dividends	24,504 07	
Total interest		68,069 50
From all other sources		8,743 41
Total income		$508,877 07
Sum		$1,839,664 28

DISBURSEMENTS.

Net amount paid for losses—Title	$5,602 02
Salaries, fees and all other compensation of officers, etc.	251,388 70
Rents	31,950 00
Taxes on real estate	2,606 14
All other licenses, fees and taxes	10,549 79
Advertising	1,694 72
Printing and stationery	12,694 41
Stockholders for interest or dividends	80,000 00
Other disbursements	24,725 20
Decrease in book value of ledger assets	14,438 84
Total disbursements	$435,649 82
Balance	$1,404,014 46

LEDGER ASSETS.

Book value of real estate	$140,965 76
Mortgage loans on real estate, first liens	414,951 00
Loans secured by pledge of bonds, etc.	197,805 72
Book value of bonds and stocks	397,434 07
Deposits in trust companies and banks not on interest	22,423 71
Deposits in trust companies and banks on interest	55,062 37
Bills receivable	70,000 00
Mortgages in State treasury	100,000 00
Revenue stamps	5,371 83
Ledger assets as per balance	$1,404,014 46

LIABILITIES.

Due other departments		$3,247 15
Total amount of all liabilities, except capital		$3,247 15
Capital actually paid up in cash	$800,000 00	
Surplus over all liabilities	600,767 31	
Surplus as regards policyholders		1,400,767 31
Total liabilities		$1,404,014 46

EXHIBIT OF PREMIUMS.

	Title.
In force December 31, 1914	$27,465,442 34
Written or renewed during the year	6,068,667 61
Total	$33,534,109 95
Deduct expirations and cancellations	3,250,018 76
In force at end of the year	$30,284,091 19
Total premiums on policies collected since 1896	$195,661 41
Guaranties for 1915	432,064 16
Total	$627,725 57

THE TRAVELERS INSURANCE COMPANY.

Hartford, Connecticut.

Year ending December 31, 1915.

(Incorporated June 17, 1863. Commenced business April 1, 1864.)

LOUIS F. BUTLER, President. JAMES L. HOWARD, Secretary.

A. S. HOLMAN, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$5,000,000 00	
Ledger assets December 31 of previous year		$20,868,360 26

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$5,263,831 20	$959,800 60	$4,304,030 60
Health	956,529 01	216,671 51	739,857 50
Liability	5,808,654 47	1,204,469 75	4,604,184 72
Workmen's compensation	6,511,778 18	916,060 32	5,595,717 86
Workmen's collective	9,206 89	2,631 41	6,575 48
Totals	$18,549,999 75	$3,299,633 59	$15,250,366 16
Inspections			25 00
Interest on collateral loans		$14,714 30	
Interest on bonds, dividends on stocks, other sources		712,392 49	
Interest on deposits in trust companies		35,124 54	
Total interest and rents			762,231 33
From all other sources			2,057 39
Agents' balances previously charged off			3,765 60
Profit on sale or maturity of ledger assets			46,654 79
Increase in book value of ledger assets			47,874 00
Total income			$16,112,974 27
Sum			$36,981,334 53

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$2,131,854 88	$163,821 01	$1,968,033 87
Health	288,235 76	4,980 62	283,255 14
Liability	2,543,688 77	39,163 80	2,504,524 97
Workmen's compensation	2,485,766 74	265 21	2,485,501 53
Workmen's collective	4,364 30		4,364 30
Totals	$7,453,910 45	$208,230 64	$7,245,679 81
Investigation and adjustment of claims			1,129,484 76
Commissions or brokerage to agents			3,044,578 00
Salaries, fees and all other compensation of officers, etc.			621,519 83
Salaries, traveling and all other expenses of agents			877,024 08
Medical examiners' fees and salaries			34,018 26
Inspections (other than medical and claim)			668,382 16
Rents			194,519 87
Repairs and expenses on real estate			3 00
Taxes on real estate			36 06
State taxes on premiums			215,139 60
Insurance department licenses and fees			17,953 11
All other licenses, fees and taxes			200,893 12
Legal expenses			8,691 86
Advertising			45,738 66
Printing and stationery			95,963 84
Postage, telegraph, telephone and express			104,814 28
Furniture and fixtures			46,669 92
Stockholders for interest or dividends			520,000 00
Other disbursements			103,249 28
Agents' balances charged off			6,583 37
Loss on sale or maturity of ledger assets			526 00
Decrease in book value of ledger assets			44,510 25
Total disbursements			$15,251,882 20
Balance			$21,729,452 33

LEDGER ASSETS.

Loans secured by pledge of bonds, etc.	$282,110 00
Book value of bonds and stocks	16,175,691 75
Cash in office	61,599 90
Deposits in trust companies and banks not on interest	370,019 39
Deposits in trust companies and banks on interest	1,916,491 91

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$489,368 54	$14,800 35	
Health	100,159 39	4,113 21	
Liability	559,619 24	245,842 97	
Workmen's compensation	1,058,719 90	336,047 89	
Totals	$2,207,867 07	$600,804 42	2,808,671 49
Bills receivable			37,291 84
Other ledger assets			77,576 05
Ledger assets as per balance			$21,729,452 33

Non-Ledger Assets.

Interest due and accrued on:		
Bonds	$190,970 70	
Collateral loans	1,403 04	
		192,373 74
Market value of bonds and stocks over book value		642,756 75
Gross assets		$22,564,582 82

Deduct Assets Not Admitted.

Agents' ledger balances	$76,727 55	
Bills receivable	37,291 84	
Premiums in course of collection October 1, 1915	600,804 42	
Overdue and accrued interest on bonds in default	16,666 67	
Total		731,490 48
Total admitted assets		$21,833,092 34

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, not reported, resisted.	
Accident		$601,599 04
Health		83,397 18
Workmen's collective		1,670 18
Total		$686,666 40
Special reserve for unpaid liability and work. comp. losses		2,855,754 00
Special reserve for workmen's comp. losses		3,743,767 00
Total unpaid claims		$7,286,187 40
Investigation and adjustment of unpaid claims		34,416 82
Unearned premiums as shown by recapitulation		6,104,862 29
Commissions, and other charges due October 1, 1915:		
Accident	$146,810 56	
Workmen's compensation	158,807 99	
Health	30,047 82	
Liability	111,923 85	
		447,590 22
Salaries, rents, expenses, bills, accounts, fees, etc.		135,460 64
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement		377,473 35
Other liabilities		1,463,668 56
Total amount of all liabilities, except capital		$15,849,659 28
Capital actually paid up in cash	$5,000,000 00	
Surplus over all liabilities	983,433 06	
Surplus as regards policyholders		5,983,433 06
Total liabilities		$21,833,092 34

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$3,785,634 42	$582,566 45	$3,793,997 86
Written or renewed during year	5,263,831 20	956,529 01	5,808,654 47
Totals	$9,049,465 62	$1,539,095 46	$9,602,652 33
Expirations and cancellations	5,129,258 21	872,494 19	5,733,926 38
In force at end of year	$3,920,207 41	$666,601 27	$3,868,725 95
Deduct reinsured	77,353 87	10,052 14	54,256 84
In force December 31, 1915	$3,842,853 54	$656,549 13	$3,814,469 11

	Workmen's compensation.	Workmen's collective.
In force December 31, 1914	$3,956,964 24	$5,306 00
Written or renewed during year	6,511,778 18	9,206 89
Totals	$10,468,742 42	$14,512 89
Expirations and cancellations	6,933,419 45	12,256 14
In force at end of year	$3,535,322 97	$2,256 75
Deduct reinsured	972 36	
In force December 31, 1915	$3,534,350 61	$2,256 75

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$290,643 76	$152,792 11
Health	33,841 89	11,257 83
Liability	1,075 06	82 68
Workmen's compensation	8,110 19	6,427 45
Totals	$333,670 90	$170,560 07

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.

		Gain in surplus.	Loss in surplus.
Premiums earned	$15,330,237 94		
Loss from underwriting profit and loss	40,761 06		
Underwriting income earned	$15,289,476 88		
Losses incurred	$9,497,354 97		
Underwriting expenses incurred	7,453,041 87		
Underwriting losses and expenses	$16,950,396 84		
Loss from underwriting			$1,660,919 96

Investment Exhibit.

Interests and rents earned	$782,980 84		
Profit on investments	483,483 59		
Investment income earned	$1,266,464 43		
Loss on investments	$45,036 25		
Investment expenses incurred	20,200 87		
Investment losses and expenses	$65,237 12		
Gain from investments		$1,201,227 31	

Miscellaneous Exhibit

Dividends declared to stockholders		520,000 00
Decrease in special reserve	143,004 02	
Total gains and losses in surplus	$1,344,231 33	$2,180,919 96
Surplus December 31, 1914	$1,820,121 69	
Surplus December 31, 1915	983,433 06	
Decrease in surplus	836,688 63	
Totals	$2,180,919 96	$2,180,919 96

Per cent of losses incurred to premiums earned, 61.95; underwriting expenses incurred to premiums earned, 48.61; investment expenses incurred to interest and rents earned, 2.57; total losses and expenses incurred and dividends declared to total income earned, 105.92.

UNITED SICK AND HEALTH COMPANY OF SAN FRANCISCO.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated Sept. 30, 1914. Commenced business in California Feb. 10, 1915.)

R. Haas, President. D. A. Nicholson, Secretary.

INCOME.

Membership fees actually received	$4,651 75
First year's assessments or premiums	12,118 25
Total received from applicants and members	$16,770 00
Deduct payments returned to applicants and members	484 00
Net amount received from applicants and members	$16,286 00
Interest on bank deposits	242 50
Total income	$16,528 50

DISBURSEMENTS.

Sick and accident claims	$2,653 10
Commission and fees paid to agents	5,121 13
Salaries of officers and trustees	500 00
Salaries of office employees	253 00
Traveling and other expenses of officers, trustees, etc.	15 10
Insurance department's fees and licenses	101 00
Other licenses and fees	82 00
Other taxes	19 13
Rent	570 00
Advertising, printing and stationery	1,021 47
Postage, express, telegraph and telephone	83 94
Other legal expenses	102 00
Furniture and fixtures	133 70
Other disbursements, adjusting claims	20 30
Total disbursements	$10,675 87
Balance	$5,852 63

LEDGER ASSETS.

Cash in association's office	$30 00
Deposits in trust companies and banks not on interest	822 63
Deposits in trust companies and banks on interest	5,000 00
Total ledger assets	$5,852 63

LIABILITIES.

Sick and accident claims not yet adjusted	$199 65

EXHIBIT OF POLICIES OR CERTIFICATES.

	Business in California. Number.	Amount.
Policies or certificates written during the year	1,719	$1,910 25
Policies or certificates revived during the year	41	45 75
Total	1,760	$1,956 00
Terminated or decreased during the year	679	765 50
In force December 31, 1915	1,081	$1,190 50

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	California claims. Number.	Amount.
Incurred during the year	117	$2,852 75
Paid during the year	96	2,653 10
Rejected during the year	11	
Unpaid December 31, 1915	10	$199 65

UNITED STATES CASUALTY COMPANY.

New York, N. Y.

Year ending December 31, 1915.

(Incorporated May 2, 1895. Commenced business in California, 1896.)

EDSON S. LOTT, President. D. G. LUCKETT, Secretary.

HOMER M. HINCHMAN, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$500,000 00	
Ledger assets December 31 of previous year		$3,244,572 86

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$633,959 08	$156,849 39	$477,109 69
Health	324,300 37	82,816 26	241,484 11
Liability	1,116,163 68	363,423 59	752,740 09
Workmen's compensation	817,234 77	327,791 75	489,443 02
Plate glass	67,794 76	16,952 10	50,842 66
Steam boiler	82,850 01	41,426 37	41,423 64
Burglary and theft	123,198 60	30,669 25	92,529 35
Sprinkler	2,352 56	24,674 78	*22,322 22

Fly wheel	324 44	71 38	253 06
Auto. and teams property damage	103,970 12	31,868 99	72,101 13
Workmen's collective	3,248 17	2,219 19	1,028 98
Totals	$3,275,396 56	$1,078,763 05	$2,196,633 51
*Minus.			
Interest on mortgage loans		$14,637 26	
Interest on deposits		1,892 95	
Interest on bonds, dividends on stocks, other sources		111,306 62	
Total interest and rents			127,836 83
From all other sources			375 63
Profit on sale or maturity of ledger assets			2,422 02
Total income			$2,327,267 99
Sum			$5,571,840 85

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance.	Net amount paid.
Accident	$275,989 14	$27,810 67	$248,178 47
Health	114,440 93	2,264 34	111,816 59
Liability	411,239 98		411,239 98
Workmen's compensation	193,183 97		193,183 97
Plate glass	15,942 62		15,942 62
Steam boiler	2,380 79	944 62	1,436 17
Burglary and theft	30,463 92	7 30	30,456 62
Sprinkler	3,161 69	1,195 97	1,965 72
Auto. and teams property damage	25,680 35		25,680 35
Workmen's collective	1,295 18		1,295 18
Totals	$1,073,778 57	$32,582 90	$1,041,195 67
Investigation and adjustment of claims			162,682 41
Commissions or brokerage to agents			509,845 13
Salaries, fees and all other compensation of officers, etc.			145,397 16
Salaries, traveling and all other expenses of agents			71,862 98
Inspections (other than medical and claim)			50,074 22
Rents			19,469 81
Taxes on real estate			6 59
State taxes on premiums			38,241 63
Insurance department licenses and fees			7,935 56
All other licenses, fees and taxes			1,269 83
Legal expenses			4,842 65
Advertising			2,424 86
Printing and stationery			25,970 84
Postage, telegraph, telephone and express			12,514 75
Furniture and fixtures			6,386 43
Stockholders for interest or dividends			49,950 00
Other disbursements			28,430 25
Loss on sale or maturity of ledger assets			7,516 10
Total disbursements			$2,186,016 87
Balance			$3,385,823 98

LEDGER ASSETS.

Book value of real estate	$250 00
Mortgage loans on real estate, first liens	231,750 00
Book value of bonds and stocks	2,699,554 62
Cash in office	25,855 25
Deposits in trust companies and banks not on interest	47,025 21
Deposits in trust companies and banks on interest	25,092 77

Premiums in course of collection.	On or after Oct. 1, 1915.	
Accident	$61,064 02	
Health	37,539 76	
Liability	88,193 82	
Workmen's compensation	71,553 86	
Plate glass	11,670 71	
Steam boiler	11,440 98	
Burglary and theft	16,357 19	
Fly wheel	2 97	
Auto. and teams property damage	10,397 33	
Total		308,220 64
Other ledger assets		48,075 49
Ledger assets as per balance		$3,385,823 98

Non-Ledger Assets.

Interest due and accrued on mortgages and bonds	19,550 81
Gross assets	$3,405,374 79

Deduct Assets Not Admitted.

Book value of ledger assets over market value	215,169 40
Total admitted assets	$3,190,205 39

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.
Accident	$78,448 00
Health	18,720 00
Plate glass	225 00
Steam boiler	1,255 00
Burglary and theft	5,409 00
Sprinkler	900 00
Auto. and teams property damage	8,600 00
Workmen's collective	337 00
Net unpaid claims, except liability and workmen's compensation	$113,894 00
Reserve for unpaid liability and workmen's compensation losses	603,777 00
Total unpaid claims	$717,671 00
Investigation and adjustment of unpaid claims	12,656 00
Total unearned premiums	1,084,822 98
Commissions, and other charges due October 1, 1915: Accident, $15,266.01; workmen's compensation, $10,733.08; plate glass, $2,917.68, health, $9,384.94; steam boiler, $2,860.24; auto. and teams property damage, $2,599.33; liability, $22,048.46; burglary and theft, $4,089.30; fly wheel, $.74	69,899 78
Salaries, rents, expenses, bills, accounts, fees, etc.	3,000 00
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement	40,000 00
Dividends declared and unpaid to stockholders	12,872 50
Reinsurance premiums	11,621 58
Other liabilities	11,717 76
Total amount of all liabilities, except capital	$1,964,261 60
Capital actually paid up in cash	$500,000 00
Surplus over all liabilities	725,943 79
Surplus as regards policyholders	1,225,943 79
Total liabilities	$3,190,205 39

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$445,698 82	$199,354 01	$710,573 92
Written or renewed during the year	633,959 08	324,300 37	1,116,163 68
Totals	$1,079,657 90	$523,654 38	$1,826,737 60
Deduct expirations and cancellations	620,745 78	306,461 14	1,119,439 83
Net in force at end of the year	$458,912 12	$217,193 24	$707,297 77
Deduct amount reinsured	10,093 30	2,923 82	1,704 63
Net in force December 31, 1915	$448,818 82	$214,269 42	$705,593 14

	Workmen's compensation.	Plate glass.	Steam boiler.
In force December 31, 1914	$349,275 94	$33,248 63	$104,275 86
Written or renewed during the year	817,234 77	67,794 76	82,850 01
Totals	$1,166,510 71	$101,043 39	$187,125 87
Deduct expirations and cancellations	781,340 41	49,637 83	76,584 03
In force at end of the year	$385,170 30	$51,405 56	$110,541 84
Deduct amount reinsured	731 34		2,168 35
Net in force December 31, 1915	$384,438 96	$51,405 56	$108,373 49

	Burglary and theft.	Sprinkler.	Fly wheel.
In force December 31, 1914	$111,469 18	$52,907 91	$854 42
Written or renewed during the year	123,198 60	2,352 56	324 44
Totals	$234,667 78	$55,260 47	$1,178 86
Deduct expirations and cancellations	114,718 06	38,799 22	335 09
In force at end of the year	$119,949 72	$16,461 25	$843 77
Deduct amount reinsured	4,172 04	16,461 25	38 00
Net in force December 31, 1915	$115,777 68		$805 77

	Auto. and teams Property damage.	Workmen's collective.
In force December 31, 1914	$57,643 62	$4,251 78
Written or renewed during the year	103,970 12	3,248 17
Totals	$161,613 74	$7,499 95
Deduct expirations and cancellations	95,592 77	5,699 32
In force at end of the year	$66,020 97	$1,800 63

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$5,150 61	$1,193 42
Health	2,168 72	2,397 98
Liability	21,420 55	7,098 83
Workmen's compensation	36,665 64	16,827 16
Plate glass	2,039 78	549 48
Steam boiler	176 63	30 00
Burglary and theft	3,205 54	806 00
Sprinkler	*48 01	703 50
Auto. and teams property damage	4,011 71	1,048 68
Totals	$74,791 17	$30,655 05

*Minus.

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Underwriting Exhibit.			
Premiums earned	$2,130,562 66		
Gain, underwriting profit and loss items	13,912 15		
Underwriting income earned	$2,144,474 81		
Losses incurred	$1,252,105 67		
Underwriting expenses incurred	1,091,816 32		
Underwriting losses and expenses	$2,343,921 99		
Loss from underwriting			$199,447 18
Investment Exhibit.			
Interest and rents earned	$128,084 37		
Profit on investments	82,782 74		
Investment income earned	$210,867 11		
Loss on investments	$7,516 10		
Investment expenses incurred	3,666 55		
Investment losses and expenses	$11,182 65		
Gain from investments		$199,684 46	
Miscellaneous Exhibit.			
Decrease in special reserves	$73,528 26		
Decrease on account of special deposits not admitted	282 25		
	$73,810 51		
Dividends declared to stockholders	50,000 00		
Net gain		23,810 51	
Total gains and losses in surplus		$223,494 97	$199,447 18
Surplus December 31, 1914	$701,896 00		
Surplus December 31, 1915	725,943 79		
Increase in surplus			24,047 79
Total		$223,494 97	$223,494 97

Per cent of losses incurred to premiums earned, 58.76; underwriting expenses incurred to premiums earned, 51.24; investment expenses incurred to interest and rents earned, 2.86; total losses and expenses incurred and dividends declared to total income earned, 102.11.

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Baltimore, Maryland.

Year ending December 31, 1915.

(Incorporated March 19, 1896. Commenced business in California April, 1897.)

JOHN R. BLAND, President. GEO. R. CALLIS, Secretary.

H. V. D. JOHNS, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$2,000,000 00	
Ledger assets December 31 of previous year		$9,166,019 13

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled, not taken.	Net premiums.
Accident	$203,737 88	$40,235 88	$163,502 00
Health	76,721 83	15,976 77	60,745 06
Liability	2,302,501 84	584,357 39	1,718,144 45
Workmen's compensation	1,882,924 05	395,383 82	1,487,540 23
Fidelity	1,671,564 50	253,625 08	1,417,939 42
Surety	3,177,788 97	592,353 50	2,585,435 47
Plate glass	161,054 44	25,614 25	135,440 19
Burglary and theft	393,317 47	87,478 92	305,838 55
Auto. and teams property damage	309,407 62	88,135 43	221,272 19
Workmen's collective	73,345 94	14,716 35	58,629 59
Totals	$10,252,364 54	$2,097,877 39	$8,154,487 15
Inspections			1,411 26
Interest on mortgage and collateral loans		$464 92	
Interest on bonds, dividends on stocks, other sources		251,631 91	
Rents		79,769 15	
Total interest and rents			331,865 98
From all other sources			10,314 14
Agents' balances previously charged off			113 85
Profit on sale or maturity of ledger assets			7,392 62
Total income			$8,505,585 00
Sum			$17,671,604 13

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$87,846 06	$16,962 79	$70,883 27
Health	27,633 27	2,596 27	25,037 00
Liability	696,589 48	3,928 45	692,661 03
Workmen's compensation	596,959 39	2,367 28	594,592 11
Fidelity	695,155 14	193,487 03	501,668 11
Surety	1,318,634 36	428,406 22	890,228 14
Plate glass	50,648 24	762 59	49,885 65
Burglary and theft	97,953 76	5,043 52	92,910 24
Auto. and teams property damage	81,659 46	4,585 64	77,073 82
Workmen's collective	49,270 05		49,270 05
Totals	$3,702,349 21	$658,139 79	$3,044,209 42
Investigation and adjustment of claims			334,425 33
Commissions or brokerage to agents			1,571,595 12
Salaries, fees and all other compensation of officers, etc.			459,741 12
Salaries, traveling and all other expenses of agents			800,732 55
Medical examiners' fees and salaries			1,262 60
Inspections (other than medical and claim)			41,183 40
Rents			129,421 26
Repairs and expenses on real estate			30,319 53

Taxes on real estate	15,555 08
State taxes on premiums	135,661 43
Insurance department licenses and fees	23,051 91
All other licenses, fees and taxes	84,202 31
Legal expenses	34,912 80
Advertising	38,974 09
Printing and stationery	82,100 44
Postage, telegraph, telephone and express	114,668 33
Furniture and fixtures	22,790 49
Stockholders for interest or dividends	200,000 00
Other disbursements	49,087 73
Agents' balances charged off	6,378 79
Interest on reserve accounts	1,425 21
Loss on sale or maturity of ledger assets	7,883 50
Decrease in book value of ledger assets	345 00
Total disbursements	$7,229,927 44
Balance	$10,441,676 69

LEDGER ASSETS.

Book value of real estate	$724,137 32
Mortgage loans on real estate, first liens	22,750 00
Loans secured by pledge of bonds, stocks or other collaterals	29,399 00
Book value of bonds and stocks	6,467,504 76
Cash in office	2,633 39
Deposits in trust companies and banks not on interest	206,539 15
Deposits in trust companies and banks on interest	907,452 32

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$15,577 99	$5,433 36	
Health	28,248 87	823 98	
Liability	292,524 82	83,781 80	
Workmen's compensation	376,169 15	58,974 92	
Fidelity	117,205 12	16,749 02	
Surety	528,194 06	94,836 26	
Plate glass	33,700 09	1,826 61	
Burglary and theft	89,424 30	4,125 87	
Auto. and teams property damage	43,030 72	10,725 56	
Workmen's collective	21,243 56	250 00	
Totals	$1,545,318 68	$277,527 38	1,822,846 06
Bills receivable			2,600 00
Other ledger assets			255,814 69
Ledger assets as per balance			$10,441,676 69

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$422 08	
Bonds	81,032 22	
Collateral loans	19 93	
Other assets	500 00	
Rents due and accrued	206 67	82,180 90
Gross assets		$10,523,857 59

Deduct Assets Not Admitted.

Bills receivable	$2,600 00	
Premiums in course of collection October 1, 1915	277,527 38	
Guaranteed attorney subscriptions	9,767 93	
Market value of special deposits	181,160 36	
Book value of ledger assets over market value	345,782 41	
Total		816,838 08
Total admitted assets		$9,707,019 51

LIABILITIES.

Losses and claims.	In adjustment, not reported, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$36,838 90	$2,065 83	$34,773 07
Health	8,157 50	607 50	7,550 00
Fidelity	591,630 31	43,346 31	548,284 00
Surety	818,054 71	11,987 88	806,066 83
Plate glass	2,120 10		2,120 10
Burglary and theft	20,218 15	800 00	19,418 15
Auto. and teams property damage	26,083 79	1,693 57	24,390 22
Workmen's collective	9,262 31		9,262 31
Totals	$1,512,365 77	$60,501 09	$1,451,864 68
Reserve for unpaid liability		$487,938 08	
Reserve for unpaid workmen's compensation losses		788,154 48	
Total unpaid claims			2,727,957 24
Investigation and adjustment of unpaid claims			6,300 00
Total unearned premiums			3,662,724 12
Commissions and other charges due October 1, 1915:			
Accident		$4,891 49	
Health		9,011 39	
Liability		58,797 49	
Fidelity		25,199 10	
Surety		113,561 72	
Plate glass		10,110 03	
Burglary and theft		24,323 41	
Auto. and teams property damage		9,854 03	
Workmen's compensation		45,892 64	
Workmen's collective		3,993 79	
			305,635 09
Salaries, rents, expenses, bills, accounts, fees, etc.			8,796 14
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			143,426 23
Return premiums			5,789 61
Reinsurance premiums			73,157 91
Other liabilities			139,759 44
Total amount of all liabilities, except capital			$7,073,545 78
Capital actually paid up in cash		$2,000,000 00	
Surplus over all liabilities		633,473 73	
Surplus as regards policyholders			2,633,473 73
Total liabilities			$9,707,019 51

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$152,673 57	$57,422 60	$853,182 35
Written or renewed during the year	203,737 88	76,721 83	2,302,501 84
Totals	$356,411 45	$134,144 43	$3,155,684 19
Deduct expirations and cancellations	183,492 30	70,201 72	1,838,500 73
In force at end of the year	$172,919 15	$63,942 71	$1,317,183 46
Deduct amount reinsured	2,170 26	516 78	2,846 77
Net in force December 31, 1915	$170,748 89	$63,425 93	$1,314,336 69

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$538,485 03	$1,309,856 20	$2,946,178 46
Written or renewed during the year	1,882,924 05	1,671,564 50	3,177,788 97
Totals	$2,421,409 08	$2,981,420 70	$6,123,967 43
Deduct expirations and cancellations	1,621,035 52	1,596,708 75	3,126,292 48

In force at end of the year	$800,373 56	$1,384,711 95	$2,997,674 95
Deduct amount reinsured		53,587 46	210,615 35
Net in force December 31, 1915	$800,373 56	$1,331,124 49	$2,787,059 60
Amount at risk December 31, 1915		$372,444,991 72	$610,446,914 00

	Plate glass.	Steam boiler.	Burglary and theft.
In force December 31, 1914	$130,485 39	$11,396 41	$437,727 79
Written or renewed during the year	161,054 44		393,317 47
Totals	$291,539 83	$11,396 41	$831,045 26
Deduct expirations and cancellations	158,835 55	11,396 41	396,788 79
In force at end of the year	$132,704 28		$434,256 47
Deduct amount reinsured			19,965 11
Net in force December 31, 1915	$132,704 28		$414,291 36

	Fly wheel.	Auto. and teams Property damage.	Workmen's collective.
In force December 31, 1914	$843 01	$160,743 77	$9,811 38
Written or renewed during the year		309,407 62	73,345 94
Totals	$843 01	$470,151 39	$83,157 32
Deduct expirations and cancellations	843 01	255,519 57	81,909 20
In force at end of the year		$214,631 82	$1,248 12

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$8,120 46	$1,204 04
Health	1,138 54	*48 93
Liability	68,438 08	34,128 33
Workmen's compensation	261,870 70	148,108 95
Fidelity	102,331 59	30,028 23
Surety	130,610 38	34,879 21
Plate glass	9,330 36	2,156 21
Burglary and theft	26,154 28	7,707 46
Auto. and teams property damage	10,675 61	4,547 88
Totals	$618,670 00	$262,711 38

UNDERWRITING AND INVESTMENT EXHIBIT.

	Underwriting Exhibit.	Gain in surplus.	Loss in surplus.
Premiums earned	$7,539,771 11		
Loss, underwriting profit and loss items	4,299 93		
Underwriting income earned	$7,535,471 18		
Losses incurred	$3,899,391 43		
Underwriting expenses incurred	3,978,282 35		
Underwriting losses and expenses	$7,877,673 78		
Loss from underwriting			$342,202 60
Investment Exhibit.			
Interest and rents earned	$345,041 67		
Profit on investments	7,392 62		
Investment income earned	$352,434 29		
Loss on investments	$30,340 35		
Investment expenses incurred	98,373 01		
Investment losses and expenses	$128,713 36		
Gain from investments		$223,720 93	

*Minus.

Miscellaneous Exhibit.

Dividends declared to stockholders		200,000 00
Decrease in special reserves	100,000 00	
Increase account special deposits not admitted		8,953 21
Other gains	6,329 84	
Other losses		2,102 54
Total gains and losses in surplus	$330,050 77	$553,258 35
Surplus December 31, 1914 $856,681 31		
Surplus December 31, 1915 633,473 73		
Decrease in surplus	223,207 58	
Total	$553,258 35	$553,258 35

Per cent of losses incurred to premiums earned, 44.4; underwriting expenses incurred to premiums earned, 52.7; investment expenses incurred to interest and rents earned, 26.2; total losses and expenses incurred and dividends declared to total income earned, 97.

WESTERN INDEMNITY COMPANY.

Dallas, Texas.

Year ending December 31, 1915.

(Incorporated Aug. 18, 1913. Commenced business in California Sept. 6, 1913.)

THOMAS B. LOVE, President. E. R. LONG, Secretary.

CAPITAL.

Capital stock paid up in cash $500,000 00		
Ledger assets December 31 of previous year	$766,032 70	
Increase of paid-up capital during year	100,000 00	
Surplus paid in by stockholders	170,700 00	
Extended at		$1,036,732 70

INCOME.

	Premiums written and renewed.	Deduct reinsurance, cancelled.	Net premiums.
Accident	$47,589 82	$21,454 56	$26,135 26
Health	29,748 25	12,820 58	16,927 67
Liability	206,072 22	54,980 63	151,091 59
Workmen's compensation	210,695 81	74,608 47	136,087 34
Fidelity	7,405 58	2,981 45	4,424 13
Surety	99,250 82	94,092 68	5,158 14
Plate glass	27,227 82	7,243 15	19,984 67
Burglary and theft	8,268 41	3,182 71	5,085 70
Title	233 40	25 62	207 78
Auto. and teams property damage	54,995 63	14,783 93	40,211 70
Totals	$691,487 76	$286,173 78	$405,313 98
Policy fees			16 10
Interest on mortgage and collateral loans		$22,795 71	
Interest on bonds, dividends on stocks; other sources		2,282 13	
Rents		57,383 13	
Total interest and rents			82,460 97
From all other sources			608 87
Profit on sale or maturity of ledger assets			14,149 00
Increase in book value of ledger assets			75,197 60
Total income			$577,746 52
Sum			$1,614,479 22

DISBURSEMENTS.

	Paid for losses.	Deduct reinsurance and salvage.	Net amount paid.
Accident	$13,746 86	$5,130 28	$8,616 58
Health	5,836 38	929 49	4,906 89
Liability	32,254 98	53 00	32,201 98
Workmen's compensation	35,366 33		35,366 33
Fidelity	3,987 28	25 00	3,962 28
Surety	37,217 47	8,365 84	28,851 63
Plate glass	8,632 20	59 61	8,572 59
Burglary and theft	681 80		681 80
Auto. and teams property damage	11,232 76	399 67	10,833 09
Totals	$148,956 06	$14,962 89	$133,993 17
Investigation and adjustment of claims			18,118 48
Commissions or brokerage to agents			101,293 70
Salaries, fees and all other compensation of officers, etc.			55,906 13
Salaries, traveling and all other expenses of agents			8,599 35
Medical examiners' fees and salaries			5,933 35
Inspections (other than medical and claim)			437 60
Rents			4,376 80
Repairs and expenses on real estate			20,184 98
Taxes, state and county			5,301 62
State taxes on premiums			3,141 36
Insurance department licenses and fees			3,276 92
All other licenses, fees and taxes			23,321 38
Legal expenses			8,135 74
Advertising			3,577 70
Printing and stationery			8,892 68
Postage, telegraph, telephone and express			3,563 85
Furniture and fixtures			670 93
Stockholders for dividends			16,000 00
Other disbursements			35,835 53
Agents' balances charged off			1,820 18
Loss on sale or maturity of ledger assets			2,000 00
Total disbursements			$464,381 45
Balance			$1,150,097 77

LEDGER ASSETS.

Book value of real estate	$355,000 00
Mortgage loans on real estate, first liens	389,142 50
Loans secured by pledge of bonds, stocks or other collaterals	89,584 50
Book value of bonds and stocks	57,325 25
Cash in office	27,650 33
Deposits in trust companies and banks not on interest	7,356 65
Deposits in trust companies and banks on interest	39,532 79
Deposits in New York Excise	3,980 46

Premiums in course of collection.	On or after Oct. 1, 1915.	Prior to Oct. 1, 1915.	
Accident	$9,284 42	$1,056 77	
Health	6,030 00	387 06	
Liability	46,827 61	3,568 03	
Workmen's compensation	29,844 41	633 43	
Fidelity	784 38	3,298 21	
Surety	30,326 25	7,064 33	
Plate glass	5,407 37	480 05	
Burglary and theft	1,500 07	128 87	
Suspense		70 42	
Auto. and teams property damage	17,035 52	222 09	
Totals	$147,040 03	$16,909 26	163,949 29
Bills receivable			6,431 81
Other ledger assets			10,144 19
Ledger assets as per balance			$1,150,097 77

Non-Ledger Assets.

Interest due and accrued on:		
Mortgages	$9,174 45	
Bonds	808 89	
Collateral loans	253 58	
Bank balances	144 72	
Rents due and accrued	1,404 00	11,785 64
Market value of bonds and stocks over book value		420 00
Gross assets		$1,162,303 41

Deduct Assets Not Admitted.

Bills receivable and furniture and fixtures	$9,931 81	
Supplies, printed matter and stationery	5,000 00	
Premiums in course of collection October 1, 1915	16,909 26	
Book value of ledger assets over market value	1,518 13	
Total		33,359 20
Total admitted assets		$1,128,944 21

LIABILITIES.

Losses and claims.	Adjusted, in adjustment, resisted.	Deduct reinsurance.	Net unpaid claims.
Accident	$7,451 00	$39 23	$7,411 77
Health	1,145 00	45 23	1,099 77
Fidelity	5,280 00		5,280 00
Surety	16,498 00		16,498 00
Plate glass	526 00		526 00
Burglary and theft	175 00		175 00
Auto and teams property damage	2,131 00		2,131 00
Totals	$33,206 00	$84 46	$33,121 54
Special reserve, unpaid liability and workmen's compensation losses			91,512 20
Special reserve, New York Excise			2,300 00
Total unpaid claims			$126,933 74
Investigation and adjustment of unpaid claims			6,575 00
Total unearned premiums			189,282 33
Commissions and other charges due October 1, 1915:			
Accident	$3,481 66		
Health	2,110 50		
Liability	14,048 28		
Workmen's compensation	6,714 99		
Fidelity	196 09		
Surety	7,581 56		
Plate glass	1,892 58		
Burglary and theft	525 02		
Auto. and teams property damage	5,110 66		
			41,661 34
Salaries, rents, expenses, bills, accounts, fees, etc.			2,419 32
Estimated amount hereafter payable for federal, state and other taxes based upon business of the year of this statement			6,000 00
Dividends declared and unpaid to stockholders			40,000 00
Interest due or accrued			10,726 00
Return premiums			8 62
Reinsurance premiums			1,861 68
Other liabilities			882 35
Total amount of all liabilities, except capital			$426,350 38
Capital actually paid up in cash	$500,000 00		
Surplus over all liabilities	202,593 83		
Surplus as regards policyholders			702,593 83
Total liabilities			$1,128,944 21

EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.
In force December 31, 1914	$17,798 08	$6,472 02	$102,376 81
Written or renewed during the year	47,589 82	29,748 25	206,072 22
Totals	$65,387 90	$36,220 27	$308,449 03
Deduct expirations and cancellations	49,214 46	26,692 94	170,110 30
In force at end of the year	$16,173 44	$9,527 33	$138,338 73
Deduct amount reinsured	4,948 96	1,291 81	328 71
Net in force December 31, 1915	$11,224 48	$8,235 52	$138,010 02

	Workmen's compensation.	Fidelity.	Surety.
In force December 31, 1914	$44,560 92	$10,921 10	$80,705 67
Written or renewed during the year	210,695 81	7,405 58	99,250 82
Totals	$255,256 73	$18,326 68	$179,956 49
Deduct expirations and cancellations	170,909 81	10,553 69	127,577 58
In force at end of the year	$84,346 92	$7,772 99	$52,378 91
Deduct amount reinsured	----------	741 71	1,597 21
Net in force December 31, 1915	$84,346 92	$7,031 28	$50,781 70

	Plate glass.	Burglary and theft.
In force December 31, 1914	$16,351 01	$6,792 09
Written or renewed during the year	27,227 82	8,268 41
Totals	$43,578 83	$15,060 50
Deduct expirations and cancellations	28,361 75	8,495 30
In force at end of the year	$15,217 08	$6,565 20
Deduct amount reinsured	----------	1,141 46
Net in force December 31, 1915	$15,217 08	$5,423 74

	Title.	Automobile and teams property damage.
In force December 31, 1914	$3,635 92	$16,125 55
Written or renewed during the year	233 40	54,995 63
Totals	$3,869 32	$71,121 18
Deduct expirations and cancellations	91 16	31,957 72
In force at end of the year	$3,778 16	$39,163 46

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Accident	$11,173 44	$6,018 81
Health	12,421 07	3,184 22
Liability	93,030 04	18,587 30
Workmen's compensation	119,534 63	33,334 89
Plate glass	8,009 76	2,580 46
Burglary and theft	1,812 77	118 00
Auto. and teams property damage	26,471 18	7,678 17
Totals	$272,452 89	$71,501 85

UNDERWRITING AND INVESTMENT EXHIBIT.

Underwriting Exhibit.		Gain in surplus.	Loss in surplus.
Premiums earned	$366,321 07		
Loss, underwriting profit and loss items	12,209 19		
Underwriting income earned	$354,111 88		
Losses incurred	$182,335 76		
Underwriting expenses incurred	227,204 05		
Underwriting losses and expenses	$409,539 81		
Loss from underwriting		----------	$55,427 93

Investment Exhibit.

Interest and rents earned	$85,651 75	
Profit on investments	90,020 98	
Investment income earned	$175,672 73	
Loss on investments	$2,000 00	
Investment expenses incurred	108,314 00	
Investment losses and expenses	$110,314 00	
Gain from investments		$65,358 73

Miscellaneous Exhibit.

Dividends declared to stockholders			$40,000 00
Gain from other sources:			
Contributed by stockholders		170,700 00	
Gain from assets not admitted		14,854 97	
Total gains and losses in surplus		$250,913 70	$95,427 93
Surplus December 31, 1914	$47,108 06		
Surplus December 31, 1915	202,593 83		
Increase in surplus			155,485 77
Total		$250,913 70	$250,913 70

Per cent of losses incurred to premiums earned, 45.1; underwriting expenses incurred to premiums earned, 62; investment expenses incurred to interest and rents earned, 126.4; total losses and expenses incurred and dividends declared to total income earned, 99.7.

WESTERN LIFE AND ACCIDENT COMPANY,

Denver, Colorado.

Year ending December 31, 1915.

(Incorporated October, 1900. Commenced business October, 1900.)

THOS. T. GREGORY, President. R. V. TOWNER, Secretary.

Balance from previous year	$24,485 21

INCOME.

Membership fees actually received	$39,250 55
Assessments or premiums	110,933 95
Total received from applicants and members	$150,184 50
Deduct payments returned to applicants and members	139 30
Net amount received from applicants and members	$150,045 20
Interest on mortgage loans	1,468 50
Interest from all other sources	60
Borrowed money	1,000 00
From all other sources	16 00
Agents' balances previously charged off	1,422 91
Total income	$153,953 21
Sum	$178,438 42

DISBURSEMENTS.

Death claims	$2,335 00
Sick and accident claims	31,500 77
Other payments to members	9,618 55
Total payments to members	$43,454 32
Commission and fees paid to agents	70,150 00
Salaries of managers or agents	8,185 73
Salaries of officers and trustees	10,805 00
Salaries of office employees	5,701 20
Salaries and fees paid to medical examiners	1,113 50
Traveling and other expenses of officers, etc.	559 83
Collection and remittance of assessments, etc.	1,284 82
Insurance department's fees and licenses	693 85
Other licenses and fees	830 53
Taxes on assessments on premiums	112 16
Rent	3,987 25
Advertising, printing and stationery	2,916 85
Postage, express, telegraph and telephone	2,475 73
Legal expenses in litigating claims	213 75
Other legal expenses	348 88
Furniture and fixtures	687 10
Other disbursements	706 40
Interest on borrowed money	122 36
Agents' balances charged off	992 04
Total disbursements	$155,341 30
Balance	$23,097 12

LEDGER ASSETS.

Mortgage loans on real estate	$20,072 50
Cash in association's office	23 05
Deposits in trust companies and banks not on interest	1,240 76
Agents' balances	1,760 81
Total ledger assets	$23,097 12

Non-Ledger Assets.

Interest and rents due and accrued	220 97
Premiums or assessments collected, not turned over to association	2,000 00
Mortuary assessments due or unpaid	4,000 00
All other assets	5,000 00
Gross assets	$34,818 09

Deduct Assets Not Admitted.

Agents' debit balances	$1,760 81	
Other items	5,500 00	
		7,260 81
Total admitted assets		$27,557 28

LIABILITIES.

Death claims due and unpaid	$18 75
Sick and accident claims reported, not adjusted	3,443 00
Total unpaid claims	$3,461 75
Salaries, rents, expenses, etc., due or accrued	271 61
Taxes due or accrued	1,687 69
Borrowed money	1,000 00
Advance premiums or asessments	6,097 90
All other liabilities	482 75
Total liabilities	$13,001 70

EXHIBIT OF POLICIES OR CERTIFICATES.

	Total business	California business
In force December 31, 1914	7,117	2,174
Written during the year	11,090	4,668
Totals	18,207	6,842
Terminated or decreased during year	8,955	3,089
In force December 31, 1915	9,252	3,084

Received during the year from members in California, $42,886.60.

EXHIBIT OF DEATH CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Incurred during the year	28	$2,353 75	5	$523 25
Paid during the year	27	2,335 00	5	523 25
Unpaid December 31, 1915	1	$18 75	------	------

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

	Total claims.		California claims.	
	Number.	Amount.	Number.	Amount.
Unpaid December 31, 1914	69	$1,442 95	12	$219 30
Incurred during the year	1,797	33,500 82	490	10,606 72
Totals	1,866	$34,943 77	502	$10,826 02
Paid during the year	1,695	31,500 00	454	9,690 07
Unpaid December 31, 1915	171	$3,443 00	48	$1,135 95

WESTERN MORTGAGE AND GUARANTY COMPANY.

San Francisco, California.

Year ending December 31, 1915.

(Incorporated Sept., 1910. Commenced business in California Sept., 1910.)

R. N. Burgess, President. M. J. Simon, Secretary.

Winfield Dorn, Attorney in California, at San Francisco.

CAPITAL.

Capital stock paid up in cash	$439,100 00	
Ledger assets December 31 of previous year		$1,753,806 81

INCOME.

Brokerage account	$33,620 28	
Discount account	3,755 57	
Interest on mortgage loans	127,366 75	
Total income		$164,742 60
Sum		$1,918,549 41

DISBURSEMENTS.

Salaries, fees and all other compensation of officers, etc.	$16,692 86
Rents	3,300 00
Interest on certificates	84,256 26
Insurance department licenses and fees	37 20
All other licenses, fees and taxes	870 68
Legal expenses	1,032 01
Advertising	1,254 55
Printing and stationery	569 61
Postage, telegraph, telephone and express	1,228 63
Interest account, miscellaneous	167 86
Appraising expense	1,857 50
Allowance account	4 83

Commission account	12,416 04
Expense account, miscellaneous	4,470 86
Recording and notary fees	128 70
Traveling expense account	1,056 85
Total disbursements	$129,344 44
Balance	$1,789,204 97
Increase ledger liabilities	702,555 41
Sum	$2,491,760 38

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$494,058 05
Mortgage loans on real estate, first liens, in trust	1,838,378 99
Mortgage loans on real estate, first liens sold under guaranty contracts	86,821 05
Cash in office	5,702 09
Deposits in trust companies and banks not on interest	27,727 19
Accrued interest receivable	30,288 19
Accounts receivable	5,104 96
Auto. accounts	1 00
Furniture and fixtures	3,678 86
Ledger assets as per balance	$2,491,760 38

Deduct Assets Not Admitted.

Furniture and fixtures	3,678 86
Total admitted assets	$2,488,081 52

LIABILITIES.

Accrued interest payable		$11,580 69
Accounts payable		92,367 53
Bills payable		16,900 00
Contingent liabilities:		
Certificate holders		1,766,200 00
Guaranty contract holders		86,821 05
Total amount of all liabilities, except capital		$1,973,869 27
Capital actually paid up in cash	$439,100 00	
Surplus over all liabilities	75,112 25	
Surplus as regards policyholders		514,212 25
Total liabilities		$2,488,081 52

BUSINESS IN THE STATE OF CALIFORNIA DURING YEAR.

	Premiums on risks written or renewed.	Gross losses paid.
Interest received on notes and mortgages	$91,133 21	
Interest paid on certificates	79,151 77	
		$11,981 44
Interest received on notes and mortgages	$5,908 11	
Interest paid on guaranty contracts	5,104 49	
		803 62
Totals	$181,297 58	$12,785 06

UNDERWRITING AND INVESTMENT EXHIBIT.

		Gain in surplus.	Loss in surplus.
Total gains and losses in surplus during the year		$164,742 60	$129,344 44
Surplus December 31, 1914	$43,392 95		
Surplus December 31, 1915	35,398 16		
Decrease in surplus			35,398 16
Totals		$164,742 60	$164,742 60

INDEX.

TO FINANCIAL STATEMENTS OF COMPANIES.

PAGE.

Ætna Accident and Liability Company, Hartford, Conn. 33
Ætna Life Insurance Company (Accident Department), Hartford, Conn. 37
American Automobile Insurance Company, St. Louis, Mo. 41
American Credit Indemnity Company, New York, N. Y. 43
American Indemnity Exchange, San Diego, Cal. 46
American Surety Company, New York, N. Y. 47
Automobile Insurance Company, Hartford, Conn. 50
Brotherhood Accident Company, Boston, Mass. 52
Businessmen's Accident Association, Kansas City, Mo. 54
California Casualty Company, San Francisco, Cal. 56
California Casualty Indemnity Exchange, San Francisco, Cal. 59
California Pacific Title Insurance Company, San Francisco, Cal. 60
California State Automobile Association, Inter-Insurance Bureau, San Francisco, Cal. 62
Casualty Company of America, New York, N. Y. 63
Casualty Reciprocal Exchange, Kansas City, Mo. 68
Chicago Bonding and Surety Company, Chicago, Ill. 70
City Abstract and Title Insurance Company, San Francisco, Cal. 73
Continental Casualty Company, Hammond, Ind. 74
Employers Indemnity Corporation, Kansas City, Mo. 77
Employers Indemnity Exchange, Kansas City, Mo. 80
Employers Liability Assurance Corporation, Ltd., of London, Eng. (U. S. Branch, Boston, Mass.) 82
Federal Casualty Company, Detroit, Mich. 86
Fidelity and Casualty Company, New York, N. Y. 88
Fidelity and Deposit Company of Maryland, Baltimore, Md. 93
Frankfort General Insurance Company, of Frankfort, Germany (U. S. Branch, New York, N. Y.) 97
General Accident, Fire and Life Assurance Corporation, Ltd., of Perth, Scotland (U. S. Branch, New York, N. Y.) 101
General Indemnity Corporation of America, Rochester, N. Y. 105
Georgia Casualty Company, Macon, Ga. 106
Globe Indemnity Company, New York, N. Y. 110
Great Eastern Casualty Company, New York, N. Y. 114
Great Western Accident Association, Des Moines, Ia. 117
Guardian Casualty and Guaranty Company, Salt Lake City, Utah 120
Hartford Accident and Indemnity Company, Hartford, Conn. 124
Hartford Steam Boiler Inspection and Insurance Company, Hartford, Conn. 128
Illinois Surety Company, Chicago, Ill. 130
Indiana and Ohio Live Stock Insurance Company, Crawfordsville, Ind. 134
International Indemnity Company, Los Angeles, Cal. 136
Inter-Insurance Exchange of The Automobile Club of Southern California, Los Angeles, Cal. 139
Inter-Ocean Casualty Company, Indianapolis, Ind. 141
Interstate Businessmen's Accident Association, Des Moines, Ia. 143
Lloyds Plate Glass Insurance Company, New York, N. Y. 145

PAGE.
London Guarantee and Accident Company, Ltd., of London, Eng. (U. S. Branch, Chicago, Ill.) 147
London and Lancashire Indemnity Company of America, New York, N. Y. 151
Los Angeles Title Insurance Company of Los Angeles, Cal. 155
Loyal Protective Insurance Company, Boston, Mass. 157
Maryland Casualty Company, Baltimore, Md. 159
Maryland Motor Car Company of Wilmington, Del., Baltimore, Md. 164
Masonic Mutual Accident Company, Springfield, Mass. 166
Masonic Protective Association, Worcester, Mass. 168
Massachusetts Bonding and Insurance Company, Boston, Mass. 170
Medical Protective Company, Fort Wayne, Ind. 174
Metropolitan Casualty Company, New York, N. Y. 176
Mortgage Guarantee Company, Los Angeles, Cal. 179
National Casualty Company, Detroit, Mich. 181
National Surety Company, New York, N. Y. 183
New Amsterdam Casualty Company, New York, N. Y. 186
New Jersey Fidelity and Plate Glass Insurance Company, Newark, N. J. 191
New York Plate Glass Insurance Company, New York, N. Y. 194
North American Accident Insurance Company, Chicago, Ill. 195
Oakland Title Insurance and Guaranty Company, Oakland, Cal. 198
Ocean Accident and Guarantee Corporation, Ltd., of London, Eng. (U. S. Branch, New York, N. Y.) 199
Pacific Automobile Indemnity Exchange, Los Angeles, Cal. 204
Preferred Accident Insurance Company, New York, N. Y. 204
Ridgely Protective Association, Worcester, N. Y. 208
Royal Indemnity Company, New York, N. Y. 210
Southern Surety Company, Muskogee, Okla. 215
Southwestern Surety Insurance Company (Underwriting and Investment Exhibit) 218
Standard Accident Insurance Company, Detroit, Mich. 219
State Compensation Insurance Fund, San Francisco, Cal. 222
Surety Company of California, San Francisco, Cal. 224
Title Guarantee and Trust Company, Los Angeles 226
Title Insurance and Guaranty Company, San Francisco, Cal. 228
Title Insurance and Trust Company, Los Angeles, Cal. 229
Travelers Insurance Company, Hartford, Conn. 230
United Sick and Health Company of San Francisco, Cal. 234
United States Casualty Company, New York, N. Y. 235
United States Fidelity and Guaranty Company, Baltimore, Md. 240
Western Indemnity Company, Dallas, Texas 244
Western Life and Accident Company, Denver, Colo. 248
Western Mortgage and Guaranty Company, San Francisco, Cal. 250

26552 · 1